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MONGOLIA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (MEITI)

Mongolia Fourth EITI Reconciliation Report 2009

Ulaanbaatar city
June 2011

Consortium of Hart Nurse Ltd (UK) and Ulaanbaatar Audit Corporation LLC (Mongolia)

The Report and all appendices relating to the report are intended for the use of the Multi-Stakeholder Working Group and National Council of the MEITI for the purpose of that initiative and also for those interested in extractive industries

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Abbreviations and Definitions

ATA	Auto Transportation Authority
BA	Border Army
BGD	Bayangol district
Business economic entity income tax/CIT/	Business economic entity income tax per Mongolian law term, or Corporate income tax
BZD	Bayanzurkh district
CHD	Chingeltei district
CHR	Republic of China
CPD	Criminal Police Department
CRK	Civil Representative Khural
DRCSBO	Department of Revenue control, State Budget Office
ED	Environment Department
EITI	Extractive Industries Transparency Initiative
ERD	Environmental Resource Department
ERF	Environment Reserve Fund
FCAA	Foreign Citizenship Affairs Agency
FED	Finance and Economic Department
FEMR	Fee for exploitation of mineral resources ("royalty fee")
FEPRA	Finance and Economic Policy Regulation Authority
FODDP	Fund of disabled and dwarf people
GABP	General Authority for Border Protection
GAM	Geologists' Association of Mongolia
GMCDMRA	Geological and mining cadastral department of Mineral Resources
GO	Governor's office (Aimag, Capital, Soum, District)
GOM	Government of Mongolia
GPA	General Police Authority
IAS	International Auditing Standards
IFAC	International Federation of Accountants
IOFE	Institute of Finance and Economics
JSC	Joint Stock Company
LG	Local government
LLC	Limited Liability Company
LSWA	Labor and Social Welfare Agency
MCO	Mongolian Customs Office
MEITI	Mongolia Extractive Industries Transparency Initiative
MEITIS	Mongolia Extractive Industries Transparency Initiative Secretariat
MFA	Ministry for Foreign Affairs
MMRE	Ministry of Mineral Resources and Energy
MNCCI	Mongolian National Chamber of Commerce and industry
MNET	Ministry of Environment and Tourism Mongolia
MNMA	Mongolian National Mining Association
MNT	Mongolia tugrug
MOF	Ministry of Finance
MONICPA	Mongolian Institute of Certified Public Accountants

MRAM	Mineral Resources Authority of Mongolia
MSDMRA	Mining survey department of Mineral Resources Authority
MTA	Mongolian Tax Authority
NC	National Council
NCSM	National Center for Standard and Measurement
NGO	Non-Government organization
NSAM	National Statistical Authority of Mongolia
OTR	Office of Transport Regulation
PAM	Petroleum Authority of Mongolia
PCSC	Physical culture and Sport's Committee
PIT	Personal income tax
RCMC	Research Center on Maternal and Children
RET	Real estate tax
RF	The Russian Federation
SBD	Sukhbaatar district
SKhD	SonginoKhairkhan district
SPC	State property Committee
SPIA	State professional inspection agency
TASMV	Tax on automobile and self moving vehicles
USA	United States of America
USD	United states dollar
VAT	Value Added tax
WG	Working Group (EITI)
WT	Windfall tax

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29 April 2011

Hart Nurse Limited and Ulaanbaatar Audit Corporation have been appointed by the Mongolia Extractive Industries Transparency Initiative Secretariat to undertake the 4th EITI Reconciliation for Mongolia for 2009 and to prepare a Report on this Reconciliation ("Engagement") and conducted the contract.

The Engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures performed were those set out in the Terms of Reference appended to this report, except where stated otherwise in this report including its appendices.

We report our findings in the accompanying report including its appendices. Because the procedures were not designed to constitute an audit or review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Our report is for the purpose of informing the Multi-Stakeholder Working Group and National Council on the matters set out in the terms of reference and it is also purposed to those who are interested in extractive industries.

This report relates only to the subject matter specifically set out herein and does not extend to any financial statements of any entity taken as a whole.

Hart Nurse Limited
Chartered Accountants

Ulaanbaatar Audit Corporation LLC

1. INTRODUCTION

This is the report under the Mongolia 4th EITI Reconciliation for the year 2009.

Mongolia was designated as an EITI compliant country by the EITI Board on 19th October 2010, so this is the first report produced for Mongolia in its status as a compliant country.

Our report is for the purpose of informing the Multi-Stakeholder Working Group and National Council on the matters set out in the terms of reference and it is also purposed to those who are interested in extractive industries.

The report comprises: Volume I - Report
Volume II – Appendices

1.1. Objective

The objective of the Engagement is to ensure, in compliance with the procedures set out by the international EITI Secretariat, the transparency and credibility of the payments and receipts between government and companies in the mining and oil sectors in Mongolia. To this end, the Engagement entails an analysis and reconciliation of material payments and receipts made in the fiscal year 2009 in the mining and oil sectors.

1.2. Participants in the EITI Reconciliation

Templates for information from central government departments were provided by the Ministry of Finance. The central government departments participating in the 2009 EITI reconciliation are:-

- Ministry of Finance
- Tax Authority
- Ministry of Environment and Tourism
- Mineral Resources Authority
- Petroleum Authority
- Customs Office
- Labour and Social Welfare Service Agency and
- State Property Committee.

In addition, governors of capital, aimags, districts and soums have provided information. A full list of the Covered Entities is included at Appendix N.

101 companies making covered payments in excess of MNT 50 million have been included in the exercise.

A full list of the Covered Companies is included at Appendix B.

1.3. Structure of the report

The report contains:-

a. An Executive Summary

b. A brief overview of the extractive sector in Mongolia

c. Our approach to undertaking the Engagement

d. An aggregation of the flows (payments and receipts) reported

   i. Initially to the MEITIS
   ii. After excluding items not included in the scope of the exercise
   iii. After reconciliation of the initial differences, to the extent this was possible based upon the information and explanations provided by Covered Entities

e. Unresolved differences, with information about the type of receipt/payment involved and the Covered Entities whose reported figures remain unreconciled.

f. A summary of issues arising during the Engagement

g. Recommendations for improvements in transparency and EITI processes

Full details of initial differences, adjustments made and unresolved differences, analysed by company and by type of financial flow, are contained in Appendices, together with other supporting information.

1.4. Acknowledgement

The Consultants would like to express our sincere thanks to team of the MEITIS, Mr. Tsolmon Sh, and Mrs. Delgermaa.B., for supporting and assisting us with organisation of meetings with major officials from the government and its various organizations and agencies, as well as with mining companies; and for sending and receiving official confirmation letters to/from these parties.

Also to Mrs. Dolgor B., Head of Working Group and Senior Adviser of Prime Minister, and Mr. Sumya E., Secretary of Working Group and Principal Officer of the Government of Mongolia for assisting in receiving replies timely and efficiently from the administrations of locals and government entities.

In particular, who have been instrumental assisting us in receiving timely replies from the government and local governments.

2. EXECUTIVE SUMMARY

In this section, we summarise the main findings from the exercise to reconcile the receipts declared by the government from extractive companies included in the 2009 EITI reconciliation with the payments to government reported by those companies.

2.1. Overall summary

The receipts reported by government for the financial flows, after adjustments made during the course of the reconciliation, included in the 2009 Reconciliation are shown in the table below.

	Mining	Oil	Total
	MNT 000	MNT 000	MNT 000
Taxes	299,058,951	1,589,071	300,648,022
Fees	137,643,949	624,051	138,268,000
Charges and Service Charges	11,234,176	10,469	11,244,645
Dividends on state and local property	104,095,313	-	104,095,313
Other payments to recipient government	144,200,000	25,328,159	169,528,159
Donations to governmental organisations	6,670,862	131,725	6,802,587
Costs disbursed for the protection of the environment	6,839,741	98,437	6,938,178
Total	**709,742,992**	**27,781,911**	**737,524,903**

Certain flows were paid and reported in US dollars. They have been included in the table above at the average exchange rate for 2009 as reported by Central Bank of Mongolia.

The number of companies for which figures were reported by government and by companies in 2009 is shown in the table which follows. Comparative figures for 2008 are also shown.

	Mining	Oil	Total
As reported by			
2009			
Government	95	2	97
Companies	74	2	76
2008			
Government	45	1	46
Companies	35	1	36

2.2. Summary of financial flows

The table below shows:

i. The aggregate flows reported by Reporting Entities initially, and the differences between receipts reported by government and payments reported by companies
ii. Adjustments made as a result of our reconciliation work
iii. The adjusted aggregate flows and the differences which could not be resolved:

All companies								
Taxes, fees, charges paid from companies to local government	Initial		Initial differences MNT 000*	Adjustment		Adjusted		Unresolved differences MNT 000
	Government	Company		Government	Company	Government	Company	
Taxes	299,868,830	299,176,914	691,916	779,192	1,471,108	300,648,022	300,648,022	-
Fees	137,864,995	137,842,368	22,627	403,004	427,611	138,267,999	138,269,979	(1,980)
Charges and Service Charges	10,015,277	9,608,983	406,294	1,229,368	1,637,783	11,244,645	11,246,766	(2,121)
Dividends on state and local property	9,035,833	104,217,578	(95,181,745)	95,059,481	(122,264)	104,095,313	104,095,313	-
Other payments to recipient government	-	171,024,055	(171,024,055)	169,528,159	(1,495,896)	169,528,159	169,528,159	-
Donations to governmental organisations	3,852,268	5,616,326	(1,764,058)	2,950,319	1,208,020	6,802,587	6,824,346	(21,759)
Costs disbursed for the protection of the environment	7,577,228	6,235,945	1,341,284	(639,051)	734,534	6,938,178	6,970,478	(32,301)
Total	**468,214,430**	**733,722,168**	**(265,507,738)**	**269,310,472**	**3,860,895**	**737,524,903**	**737,583,063**	**(58,161)**

*Receipts reported by Government entities exceed (under) the corresponding payments reported by companies.

Below shows, in Schedule 1 and 2, separately as per mining and oil companies. As follows:

Schedule 1

Mining companies								
Taxes, fees, charges paid from companies to local government	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
	Government	Company		Government	Company	Government	Company	
Taxes	298,279,759	298,665,967	(385,736)	779,192	392,984	299,058,951	299,058,951	-
Fees	137,820,551	132,916,486	4,904,065	(176,602)	4,730,113	137,643,949	137,646,599	(2,650)
Charges and Service Charges	10,004,808	9,376,584	628,224	1,229,368	1,859,713	11,234,176	11,236,297	(2,121)
Dividends on state and local property	9,035,833	104,217,578	(95,181,745)	95,059,481	(122,264)	104,095,313	104,095,313	-
Other payments to recipient government	-	143,422,000	(143,422,000)	144,200,000	778,000	144,200,000	144,200,000	-
Donations to governmental organisations	3,842,268	5,456,879	(1,614,612)	2,828,595	1,235,742	6,670,862	6,692,621	(21,759)
Costs disbursed for the protection of the environment	7,362,281	6,074,147	1,288,134	(522,541)	797,894	6,839,741	6,872,041	(32,301)
Total	**466,345,499**	**700,129,640**	**(233,783,669)**	**243,397,492**	**9,672,182**	**709,742,992**	**709,801,822**	**(58,831)**

Schedule 2

Oil companies								
Taxes, fees, charges paid from companies to local government	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
	Government	Company		Government	Company	Government	Company	
Taxes	1,589,071	510,947	11,045,357	-	1,078,124	1,589,071	1,589,071	-
Fees	44,445	4,925,883	(4,881,438)	579,606	(4,302,502)	624,051	623,381	670
Charges and Service Charges	10,469	232,400	(221,931)	-	(221,931)	10,469	10,469	-
Dividends on state and local property	-	-	-	-	-	-	-	-
Other payments to recipient government	-	27,602,055	(27,602,055)	25,328,159	(2,273,896)	25,328,159	25,328,159	-
Donations to governmental organisations	10,000	159,447	(149,447)	121,725	(27,722)	131,725	131,725	-
Costs disbursed for the protection of the environment	214,947	161,797	53,150	(116,510)	(63,360)	98,437	98,437	-
Total	1,868,931	33,592,528	(21,756,364)	25,912,980	(5,811,287)	27,781,911	27,781,241	670

2.3. Receipts

The Working Group has determined which government receipts are material for the 2009 reconciliation and included them in the templates circulated to Reporting Entities for completion. Our work has been carried out within this approved definition.

The Information about government receipts provided by the Ministry of Finance omitted substantial payments from oil companies, which resulted in six companies being incorrectly omitted from the 2009 Reconciliation.

In addition, the overall scope of the reconciliation requires review for the future because certain receipts which might be considered material have been omitted, and more generally the flows which are to be captured under EITI reporting in Mongolia need to be further considered.

2.4. Oil sector

2.4.1 Receipts / payments omitted

Information provided by PAM revealed that signature bonuses, training bonuses and deposits for field exploration amounting to more than MNT 50 million per company had been paid in 2009 by companies which signed Production Sharing Contracts (PSCs) in 2009, as follows:

Company	Signature bonus	Training Bonus	Pledge for field licence	Signature bonus	Training Bonus	Pledge for field licence
	US $	US $	US $	MNT 000	MNT 000	MNT 000
Petrochina		220,445	256,090		315,666	366,708
Dong Sheng		60,000	53,210		85,917	76,194
Zhong Chen Utian*	120,000	70,000		171,834	100,237	
Central Asian Petroleum*	140,000	150,000	71,041	200,473	214,793	101,727
Petro Matad*		25,000	28,500		35,799	40,811
				372,307	350,828	142,538
DWM Petroleum AG*	200,000	120,000	20,321	286,390	171,834	29,099
NPI*	150,000	75,000	9,861	214,793	107,396	14,120
MCS*	100,000	75,000	31,430	143,195	107,396	45,006
Total	710,000	795,445	470,453	1,016,685	1,139,037	673,665
Converted at US$1 = MNT	1,432					

Six of these companies (marked * above) were not included on the EITI template #4. As a result, the companies had not been asked to confirm these payments. Receipts by government on template #4 for Petro china and Dong Sheng Petroleum (Mongolia) LLC did not include these payments shown above.

The payments are made in US dollars and are shown above both in the currency of payment and expressed as MNT.

2.4.2 Reasons given for omissions

PAM informed us that information on the taxes, other payments, fees and charges, paid in accordance of the Product Sharing Agreement, received from Petro china and Dongsheng was sent to MTA.

Information on other companies making signature bonues, training incentives and area payments was not sent because the companies were in exploration not production and because there is no legal requirement for the oil companies to comply with EITI.

In clarification of this condition, we were explained that PAM did not submit the report on time, another word, after reconciliation of MOF. There was no enough time to include the PAM information.

2.4.3 Commentary

In previous years, there have only been two oil companies in production, and they were included in the EITI reconciliations for those years.

These two companies were again reported in the government figures for 2009, although the signature bonuses and other payments which become due following conclusion of a production sharing contract were reported late by PAM, and then only in respect of the two companies included in previous reconciliations. They were not included in the government figures for 2009.

Other oil companies making such payments were not reported by PAM, even though the payments were above the materiality limit set by the EITI National Council. There appears to have been no process at MOF to ensure that appropriate government receipts were included in the government templates, in that the omission of these payments due under PSCs (a line on the EITI template) was not identified.

The process of collection of government data, and of appropriate checking for completeness of data, requires review in the light of the omission of material payments for these oil companies.

2.5. Mining sector

2.5.1 Receipts / payments omitted

i. Erdenet reported a dividend paid to government of MNT 95 million; however the government figures did not include receipt of this dividend. Government subsequently confirmed that the dividend had been received. Our commentary in section 2.4.3 above applies in this area.

ii. "Oyu Tolgoi" LLC reported a payment of MNT 143 million and/or equal to USD100 million made to the government, but no corresponding amount was reported on the government template. The company explained that the payment related to the purchase of a government bond and it had reported the payment as being material. MOF confirmed that the payment had been received but stated that it had not been reported under EITI because it was not government revenue. There has been no agreement with MOF that it should be reported and it therefore remains as an unresolved discrepancy.

    The payment is material in that it exceeds the MNT 50 million threshold set by the National Council and has not been excluded from disclosure on the template line "Other payments to recipient government – other" under the instructions issued with the templates.

It is also material in our view under the EITI definition of a material payment, issued from 7th NC Meeting, which states "A revenue stream is material if its omission or misstatement could materially affect the final EITI Report". Since government accounts on a cash basis, it seems that cash receipts from the extractive industry, including the payment from Oyu Tolgoi, should be treated as government revenue and that omission of this receipt, which has been widely discussed in public media, would affect the final EITI report.

Eventually, the discrepancy was resolved after our raising to the Working Group Meeting of 29 April 2011.

iii. *Subcontractors* - A number of mining companies use contractors to carry out parts of their operations, both at the exploration stage and also during exploitation of deposits. In Mongolia, examples of such contractors include Leighton Mining and Infrastructure Mongolia, a wholly owned subsidiary of the Australian company Leighton Holdings, which has contracts at Khushuut Coal Mine of "MONENCO" LLC, Ulaan Ovoo Coal Mine of "Redhill Mongolia" LLC and Ukhaakhudag (UHG) Coal Mine of "Energy Resource" LLC. Another example is underground contractor Redpath from Canada, which is undertaking work for "Oyu Tolgoi" LLC and as well as its project "Oyu Tolgoi" LLC.

Such contractors carry out operations which, if they were carried out by the mining company holding the licence, would result in payments of taxes and charges to the government reported by the mining company itself under EITI. However, the mining contractors are not included in the EITI reconciliation and any payments they make for taxes, etc are not reported in the EITI reconciliation.

This appears to understate receipts by government from the mining sector and requires review by the Working Group and National Council to determine whether there are material receipts by government from the mining sector which are not being included in EITI reporting.

2.5.2 Payments

During the course of examining differences between reported government and company receipts, we have observed some areas where there are weaknesses in the operation of the systems surrounding these flows. These are described in our report and we make recommendations in a number of cases. There are two areas in particular which require attention.

2.5.3 Costs disbursed for the protection of the environment

Each year, companies are required by law to pay into special bank accounts held by government (state and aimag) amounts relating to expenditure which they are budgeting to incur in respect of costs for protection of the environment. The companies are entitled to reclaim this money from government subsequently upon production of evidence that they have actually incurred expenditure relating to environmental protection.

Many companies have not reclaimed amounts paid in and as a result, the balance on the state government bank account amounted to MNT1,438.6 million.

Communication between government departments needs improvement, because companies report information on environmental expenditure to different government agencies, but the figures reported by those agencies do not agree.

It is recommended that the reporting of expenditure by companies to government, and within government, is examined and that the utilisation of the funds in the designated bank account is examined.

2.5.4 Donations

The donations reported by companies did not represent, in many cases, payments to government; rather, they were costs which the company incurred voluntarily and has designated as being for the benefit of the community (e.g. construction of a road).

We recommend that costs not paid to government should be excluded from the EITI template and reconciliation and shown under Section 2 of the EITI template. We further recommend that in kind donations should be identified separately on the reporting templates

2.6. Participation by government and companies

We sent official letters to total of 290 organisations and received replies to clarify the information in relation to Report EITI 2009.

Ministries and Agencies	23
Budget Organisations	26
Aimags	20
Soums	120
Companies	102
Total	**290**

The TOR details required references of all participating companies and Government entities, how they were transparent, how communication was run, and attach summary of openness of all participants to this Report. Therefore, we evaluated the 101 companies and Government institutions using above criteria.

Companies' participation was as follows:

- Very satisfactory – 12 , Satisfactory– 35, Average – 38, Inadequate – 8 and Very inadequate- 8.

The summary of openness of the companies is shown on Appendix L., and activeness of the accompanies is mentioned in Section 7.14 of this report.

Government entities' participation was evaluated as follows:

- Satisfactory – 4, Average – 2, and Inadequate – 2.

The government entities like MOF, SPC and others were evaluated "Average" due to the following reasons:

- As per Ordinance #80 of government of year 2007, SPC should have issue reconciliation report yearly basis, however, it does not till today.
- MOF is approaches sluggish to review the reconciliation and reply to clarification during the reconciliation.

The government entities like Environmental Reserve Agency of MMRE, MRAM and others were evaluated "Inadequate" due to the followings reasons:

- Environmental Reserve Agency of MMRE replied to our official letter on 8 April 2011 while it was send on 17 February 2011,
- Discrepancies relating to environmental protection occurs from year to year, Environmental Reserve Agency of MMRE does not take any action not to cause the discrepancies by innovating possible ways or receiving correct amounts from the companies in relation to the prepared financial statements,
- One reason of yearly discrepancies is expressing the license fee for use of mining and exploration special licenses USD, since there is row in the template which is not appropriate. MRAM does not comply with law "Transacting all payments in national currency" approved in year 2009, and indication of "Law on Minerals of Mongolia" that stipulates that fee for use of minerals resource is received in USD, however, should be converted using Bank of Mongolia rates of the date and
- Incomplete registrar of sale, purchase and transfer of license cause discrepancies too.

Covered entities openness is shown in Appendix M.

2.7. Auditing and Financial Standards

i. EITI requires that information submitted to the Reconciler should be based on accounts audited to international standards.

As part of a survey about company accounting, we asked companies to confirm that their accounts contained an audit report which stated that the audit was carried out using international standards on auditing. We have received reply only from 31 companies, shown on Appendix J.

We also requested each company to confirm in a letter from its Board of Directors that the data submitted for the EITI reconciliation was drawn from accounts audited to international standards.

ii. We conducted a survey of the use of IFRS in company accounts. The results of this survey are set out below.

IAS 12 *Income Taxes*. Deferred taxes are not applied in preparation of financial statements.
23 of the 31 companies which replied said that they do not reflect deferred tax in their accounting records. Deferred taxes are a new concept for Mongolia. Deferred taxes are not understood by many and are thus not applied in preparation of financial statements.

However, the Companies should follow up "Rules for regulating differences between items at Financial and Corporate income tax statement and its reporting template" which is confirmed on Resolution #121 issued by Ministry of Finance dated on May 25, 2010. It is aimed at to implement the standard, to provide guidance on recording temporary and permanent differences arisen between income before tax reported at financial statement and tax profit reported at Corporate Income Tax Statement and to satisfy relationship between the statements, and to assist for determining the deferred tax amount for the reporting period. Also MTA changed corporate income tax statement template which shall be submitted starting from 1st quarter of 2011, and the differences will be reported more detail on it.

IAS 37, Provisions and Contingent liabilities and Contingent assets
The survey showed that all companies are not making provision for restoration. The "Rules for accounting records of Mineral Resources' exploration and exploiting expenses" contained in Resolution #12 issued by the Ministry of Finance (Jan 26th, 2011) in relation to implementation of IAS 37 Provisions and Contingent liabilities and Contingent assets require that a provision for restoration and should be established in order to restore the site to its original condition.

IAS 16, *Property, Plant and Equipment* – Fair Value.
Companies that choose to revalue their fixed assets are governed by IAS 16, paragraph 34, which states that fixed assets should be revalued every three to five years. Companies tend not to revalue their assets even though impairment may seem likely due to the condition of the fixed asset.

IAS 24, Related Party Transactions.
Companies do not track or disclose related party transactions sufficiently.

3. OVERVIEW OF EXTRACTIVE SECTOR IN MONGOLIA

Mongolia has rich natural resources, principally gold, copper, coal, and rare earth minerals. The country's gold and copper reserves are believed to be among the largest in the world.

Today the mining sector of Mongolia generates s of the total export income of Mongolia and provides almost 42 thousand people (4% of the total working capital) with working places.

The contribution of the extractive industries sector to the economy is as follows:

	Year 2004	Year 2005	Year 2006	Year 2007	Year 2008	Year 2009
Gross domestic production /GDP/	17.3%	18,0%	30.0%	27,5 %	28.2%	22.5%
Industrial production	64.7%	65,5%	68,4%	67.8%	64.3%	65.9
Export production	70.80%	75.8%	76,0%	68,8%	80.7%	84.6%

Source: Mongolian Statistical Office

In addition to mining, oil exploration activities are also being undertaken, with some production now starting (see below).

A. Minerals

Mongolia produces gold, copper, coal, fluorspar, zinc, iron ore, tungsten, and exports nearly all its produced copper concentrate, molybdenum, coal and zinc to China, fluorspar to Russia, the United States, Ukraine, gold to Canada, the United States, United Kingdom, and China.

The Ministry Resources Authority of Mongolia (MRAM) publishes the following summaries of resource availability and exploitation:

Natural Resources of Mongolia

Natural resources	Number of deposits
Gold	511
Copper	6
Molybdenum	3
Lead	4
Zinc	4
Tin	12
Tungsten	17
Iron	29
Coal	85
Fluorite	83
Limestone	48
Clay	81
Sand and gravel	84
Sand for construction materials	53

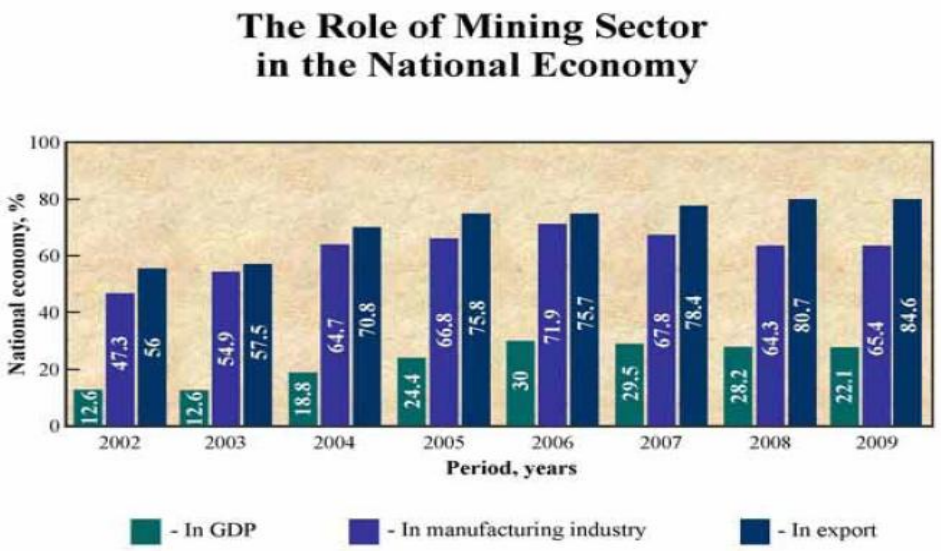
The Mining Production by Commodity

[thousand tons]

Commodity	2004	2005	2006	2007	2008	2009
Fluorite	206.7	233.4	239.4	245	219.1	344.2
Fluorite concentrate	102.7	93.7	108.3	109.9	115.7	115.3
Copper in concentrate	130	126.3	129.7	130.2	126.8	129.8
Molybdenum in concentrate	1.14	1.15	1.41	1.98	1.78	2.41
Tin concentrate /50 %/	0.022	0.047		0.03	0.09	0.015
Tungsten concentrate /68 %/	0.077	0.078	0.182	0.244	0.142	0.039
Coal	6665	7517.1	8074.1	9237.6	9691.6	13164
Gold	0.019	0.022	0.021	0.018	0.015	0.001
Cathode copper	2.38	2.48	2.62	3.01	2.59	2.47
Iron ore	33.5	167.7	180	265.1	1387.4	1379.0
Zinc concentrate /wet/		22.8	109.9	154.7	143.6	156.5
Cast copper		0.20	0.22			
Molybdenum oxide			0.16	2.66	2.11	0.157

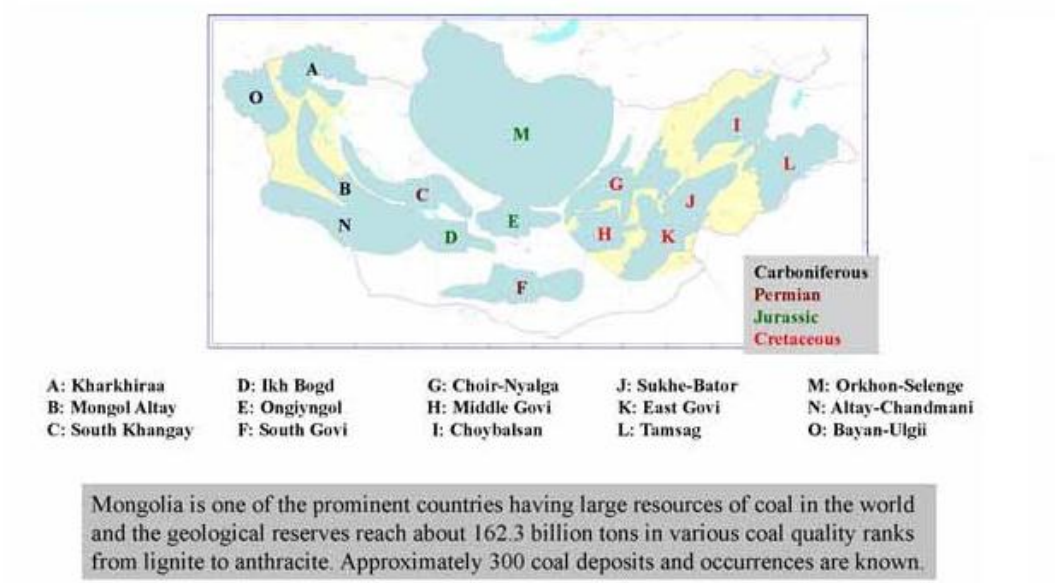
In 2008, about 75% of Mongolia's total export revenue was derived from mineral commodities. Of that percentage, copper accounted for 33%; gold, 24%; coal, 7%; petroleum, 4%; and zinc, 6%. Mongolia received 66% of its total export revenue from China, followed by Europe, 17%; the United States and Canada, 11%; Russia, 3%; and the remainder, from other countries (Mineral Resources Authority of Mongolia, 2009; World Bank, 2009b).

MRAM also summarises the financial contribution of the sector to the national economy:

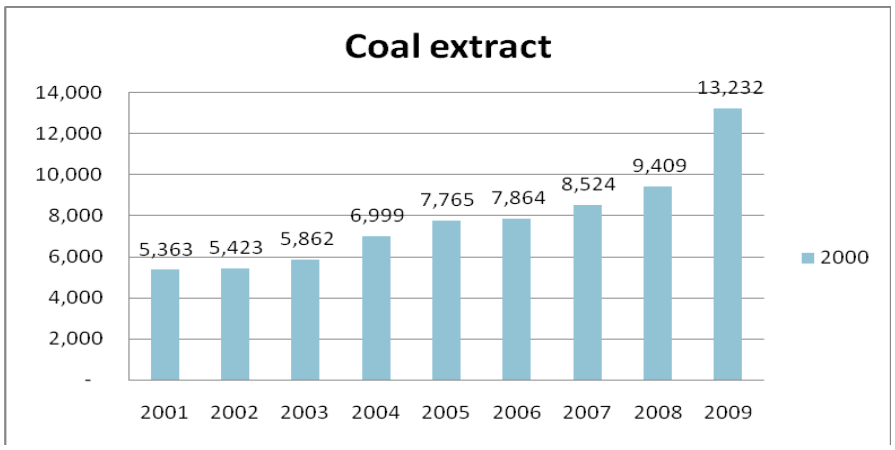


B. Coal

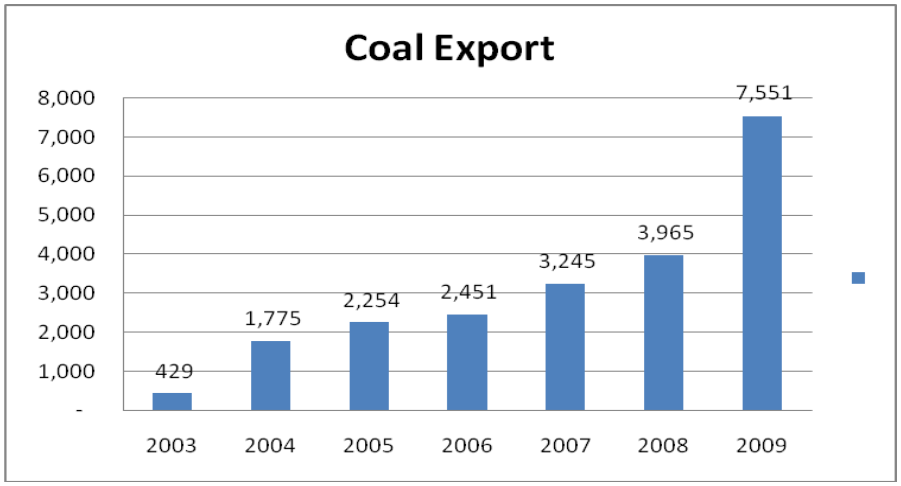
Coal deposits are largest in the east but are spread throughout the country:-



Production has increased over recent years, and with domestic consumption remaining relatively static, exports – primarily to China – have increased significantly.



(information from MRAM website)



C. Oil

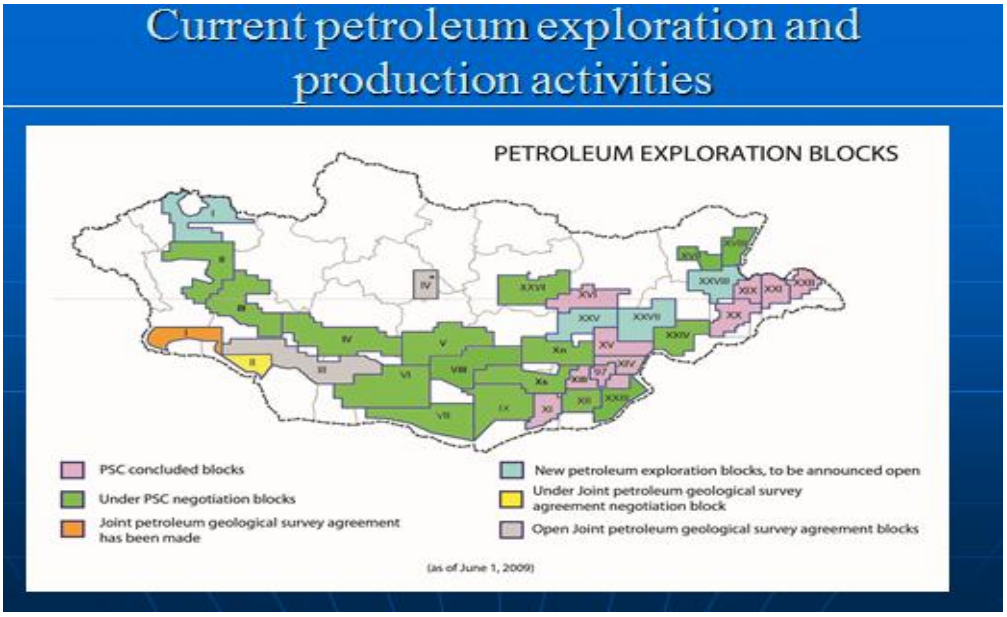
Mongolia's sedimentary basins were divided into 25 exploration blocks for international bidding, and the Petroleum Authority of Mongolia was working to add four more. Exploration blocks were located mostly in the southern half of the country in central, eastern, and western Mongolia. The East Gobi sedimentary basin encompassed four petroleum sub-basins in east-central Mongolia.

The Zuun Bayan basin was discovered in 1941 when there was intensive exploration and extraction. The Tamsag basin was discovered in eastern Mongolia in the 1990s and a 2001 Chinese National Oil Corp. survey of the basin estimated its reserves to be 1.5 billion bbl. In recent years, other fields have been explored and exploited, including the Tsagaan Els basin and some basins in western Mongolia. Exploration activities from 1994 to 2008 included 17,600 km of two-dimensional seismic work, 6,000 km of three-dimensional seismic work, the drilling of 448 wells, and foreign direct investment of $952 million[1].

In 2008, petroleum exploration and production activities were being conducted by one Canadian company (Shaman Resources, LLC); three Chinese companies (Petro China Daching Tamsag-Mongolia LLC, Dong Sheng Petroleum LLC, and China Golden Sea, LLC); and one Mongolian company (Petro Matad LLC).

[1] Prost, 2004; Amarsaihan, 2009; Petroleum Authority of Mongolia, 2009

The Toson-Uul and PSC-97 Blocks were production blocks with 50 and 31 producing wells, respectively. The Toson-Uul Block produced 3,800 bbl/day and the PSC-97 Block produced 1,800 bbl/day, and together, the blocks have produced, cumulatively, about 3.4 Mbbl (of which 3.1 Mbbl was exported because the country does not have a refinery to process the petroleum). The country reported that, by 2010, Petro China Daching Tamsag-Mongolia would produce about 3 million barrels per year (Mbbl/yr) and that, by 2015, that number would reach 11.3 Mbbl/yr2.



Source: Petroleum Authority Mongolia

4. APPROACH

4.1. Scope of the reconciliation

Hart Group LTD and Ulaanbaatar Audit Corporation LLC ("the Consultants") were required to undertake the work set out in the Terms of Reference for the Engagement.

4.2. Restrictions/Concept of the work

Unless noted in out report, the reconciliation has been carried out on a cash accounting basis, with both cash and in-kind payments taken into account. If there are material receipts or payments omitted from the reporting templates, our work would not be sufficient to detect them. Any such receipts or payments which were omitted would not therefore be included in our report.

In conducting our work, we have relied upon the information and explanations obtained from Covered Entities. No representation is made as to the accuracy or completeness of such information.

This report is prepared both in English and Mongolian language. If there should be any differences or contradictions between the English version and the Mongolian version, the English version will prevail.

[2] Amarsaihan, 2009; Petroleum Authority of Mongolia, 2009

Our report incorporates information received up to 8th June 2011, which is the deadline set by the MTA following a review of our initial draft report by the Multi-Stakeholder Working Group of MEITI. Any information received after this date is not, therefore, included in our report.

4.3. Significant Basis and materiality

The MOF issued a report for 2009 covering 363 companies operating in the extractive industries sector, showing receipts by the government from these companies under the headings used in the templates approved by the MSWG for use in the 2009 EITI reconciliation. The Government Departments, aimags, soums and other government agencies/organisations included in this exercise are the "Government Entities".

In year 2009, 129 companies submitted EITI reports, and the government has issued numbers for covering companies summarizing with the above information.

As per resolution of 7th National Council Meeting of MEITI of 24th June 2010, 101 companies where selected to be covered under the reconciliation of year 2009. These companies's payments to the government reported in excess of MNT50 million for 2009 and these are the "Covered Companies". They are listed in Appendix B.

The MSWG has issued no guidance on materiality in respect of discrepancies between reported payments and receipts.

Also, as per resolution of 7th National Council Meeting of MEITI of 24th June 2010, it is required to cover all taxes, payments, fees, charges and other payments which are more than MNT10 thousand, a minimum amount of material for reporting purpose, however, this resolution is not applicable for year 2009 reconciliation since it was issued after submission of EITI report of the year. And as per Article 5.8 and 13.1 of "Mongolian law on stamp fee", a fee for registration and issuance of certificate is MNT10 thousand.

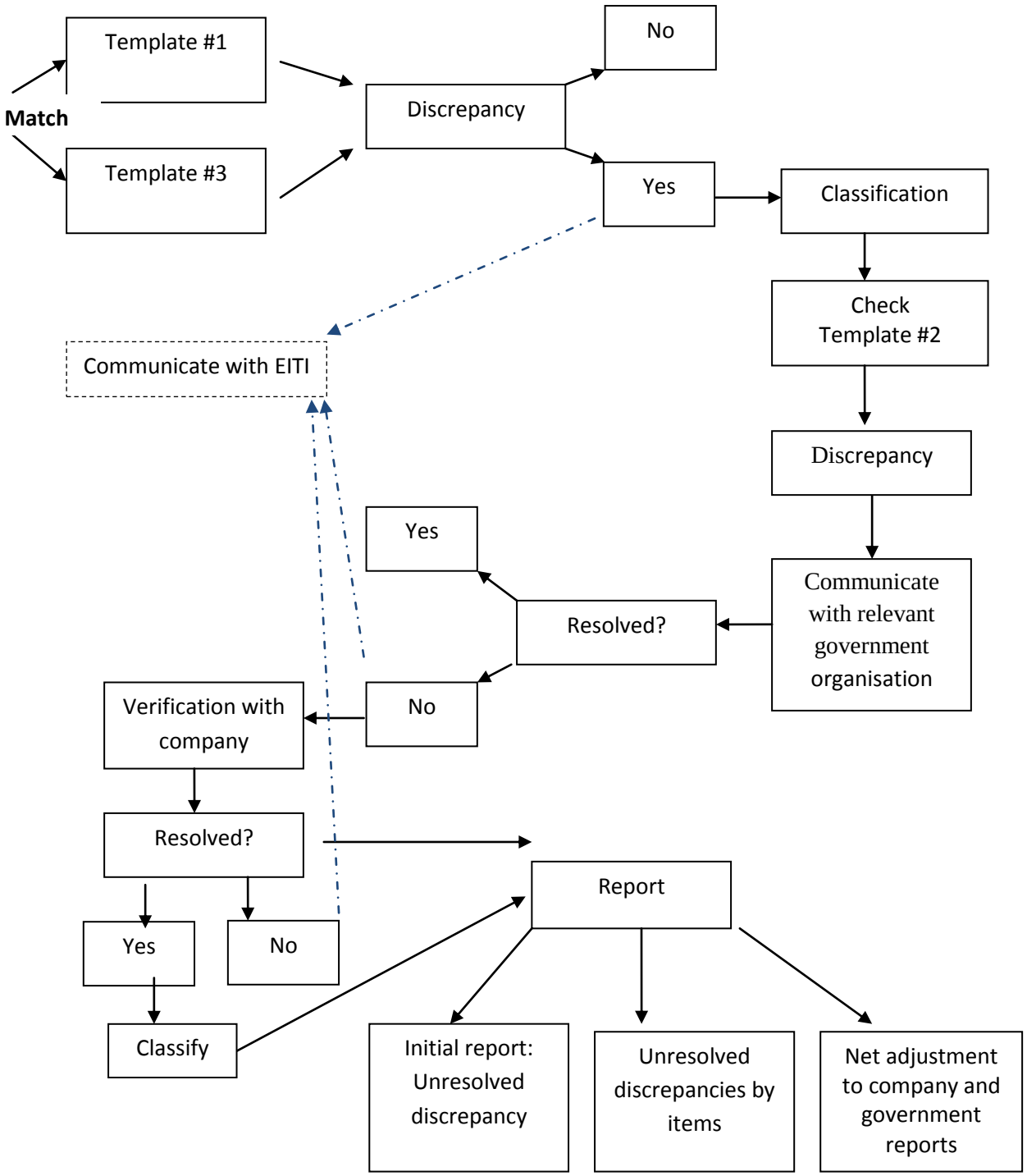
During year 2009 reconciliation, a basis for adjusting the discrepancies which are less than this material amount directly from the report is occurred. Nevertheless, this materiality amount needs to be discussed again for clear segregation and determination of is it for one time payment or for each type of total payment.

4.4. Audit approach and methodology

The approach we have adopted is summarised below:

- Gained a thorough understanding of the EITI procedures established for Mongolia through discussions with the EITI Mongolia Secretariat and review of relevant documents, including in particular the accounting principles and treatments established for the reporting templates and the margin of error that has been established.
- Prepared schedules incorporating the information reported by Covered Entities and adjusted these returns to remove items which were incorrectly included (e.g. tax penalties and fines) or miss-stated (e.g. reported in MNT rather than MNT000 as required) Carried out reconciliation procedures with a view to resolving reported discrepancies.
- Liaised with both Company and Government Departments to resolve discrepancies.
- Explained all the adjustments made during the reconciliation.
- Provided EITI Mongolia with copies of detailed work sheets for each company supporting aggregated figures in report.

4.5. Interrelations of the work flow



4.6. Methodology

Data has been reported by companies on EITI Mongolia Template 1. Upon enquiring, we found that this Template (#1) had not been checked by the Company's auditors. Accordingly, we asked each company to confirm the status of the information by means of a letter addressed to us from its Board of Directors.

Template 1 is divided into 2 sections namely:

Scope 1: Scope 1 consists of 2 main parts and the first part was stated cost of goods and sales amounts both in unit and currency monetary unit of mining companies. The Second part included taxes, fees, Dividends on state and local property, other payments to recipient Government, Donation to Governmental organisations, Costs disbursed for environment protection, paid by foreign and domestic companies to state and local budget, and

Scope 2: Revenues and profit flow (voluntary basis)

Excel spreadsheets were used to match taxes and fees paid by companies to government and local budget recorded for each Indicator on the template supplied by each company (EITI Template 1) with those recorded on each company's consolidated report prepared by government organisations (EITI Templates 2&3).

All discrepancies arising were tabulated and classified as significant and nonsignificant.

The compilation of the consolidated figure(s) on EITI Template #3 was checked from information provided on EITI Templates #2 by each Government organisation and Taxation authority.

The followings are preformed as per each significant discrepancy:

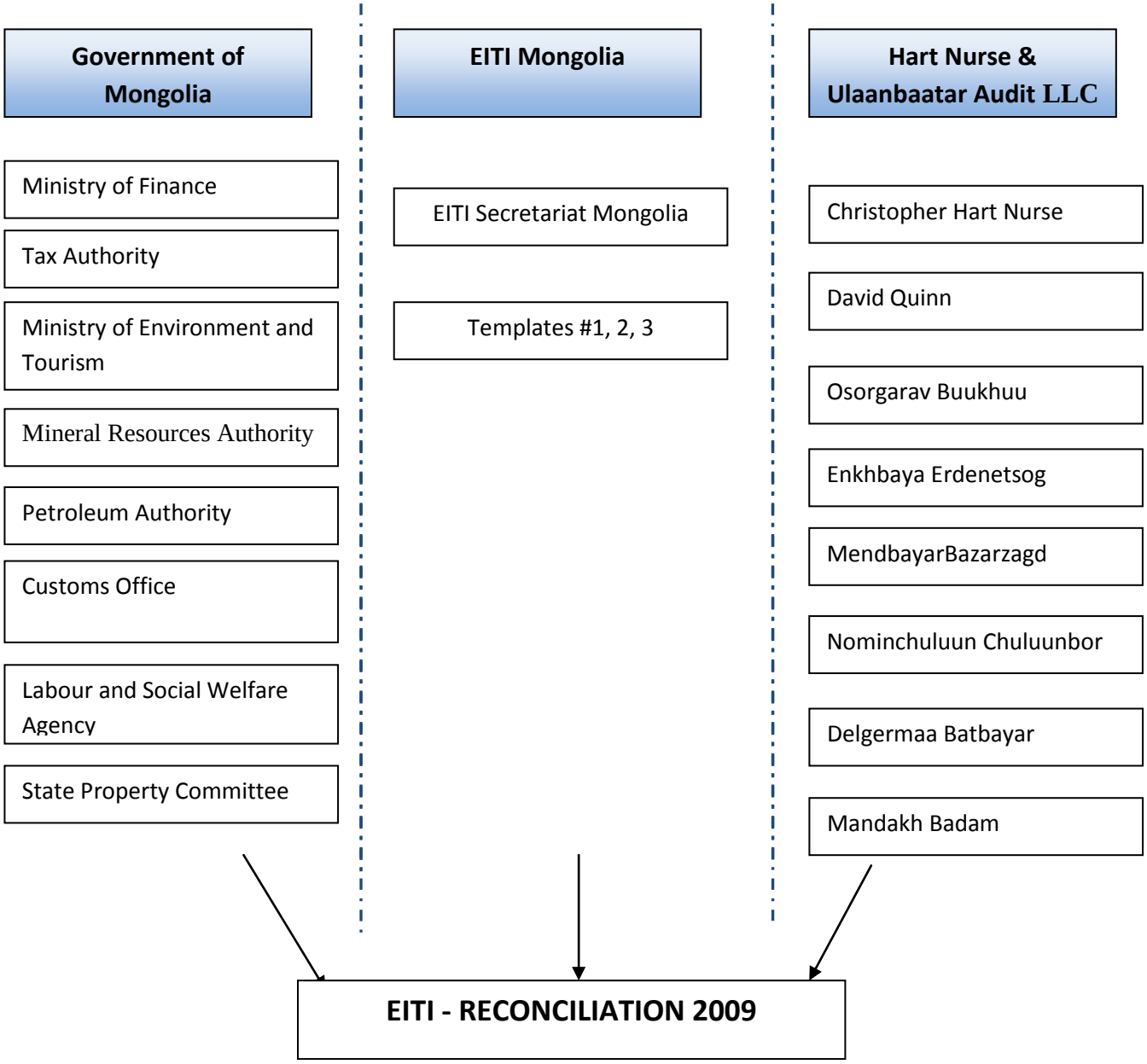
- Detailed reconciliations were requested as necessary from relevant Government Organisations and Taxation Authorities (detailing the dates and amounts of receipts making up the amount disclosed on Template 2) and used to match with reconciliations of payments made by companies in order to identify the details of, and where possible explain, the discrepancy as detailed below,

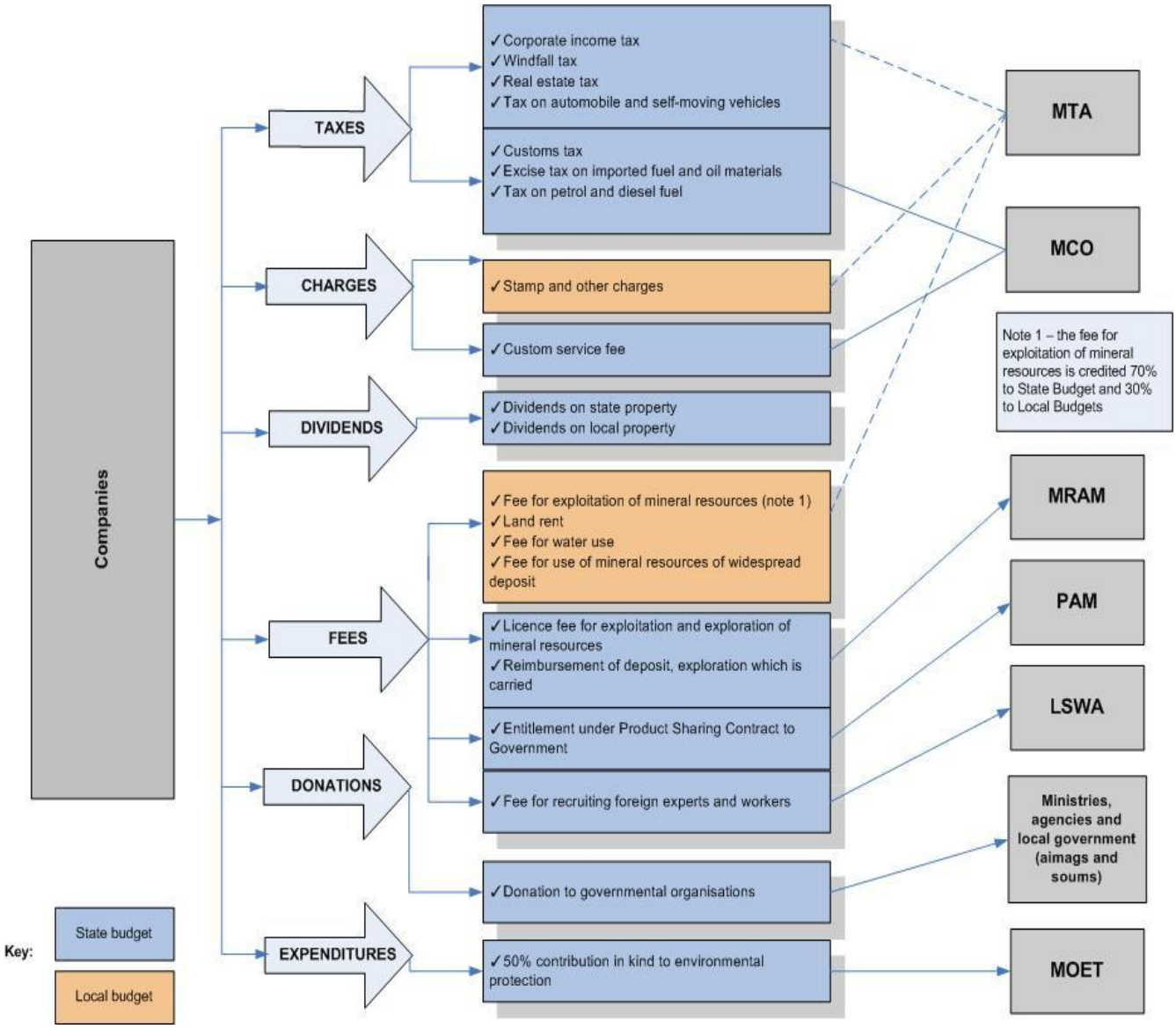
- After considering the number, size and type (indicator) of the discrepancies that have occurred for a particular company, we:-
  - Reviewed the validity of data contained in MEITIS Template #1.Depending on the nature of the item, this involved checking from source documents, analytical review or independent confirmation.
  - Requested the relevant Company to provide a copy of their reconciliation (workings detailing the payment dates and amounts) supporting the calculation of the payment figures they have included on EITI Template #1.
  - Where this procedure has not satisfactorily explained a discrepancy, we reverted to the review process outlined above.

- Where the process did not resolve the manner in which the discrepancy(s) should be corrected, joint meetings have been held with the company and relevant government organisation to agree a solution.

- Discrepancies identified by the matching process have been classified by type / nature once the reasons for the discrepancy(s) have been identified (or if necessary as unresolved) in order to highlight any common issues which occurred in the preparation of the Templates and the EITI process.

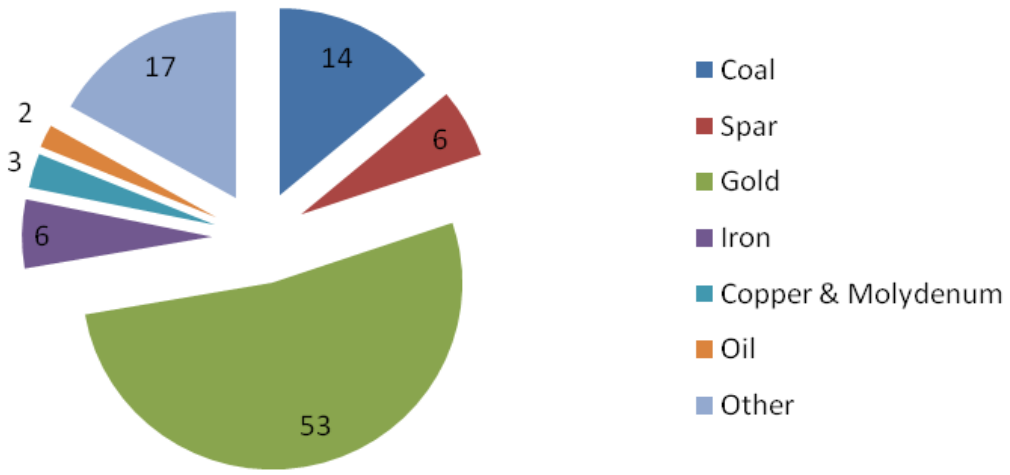
4.7. Stakeholders' participation chart



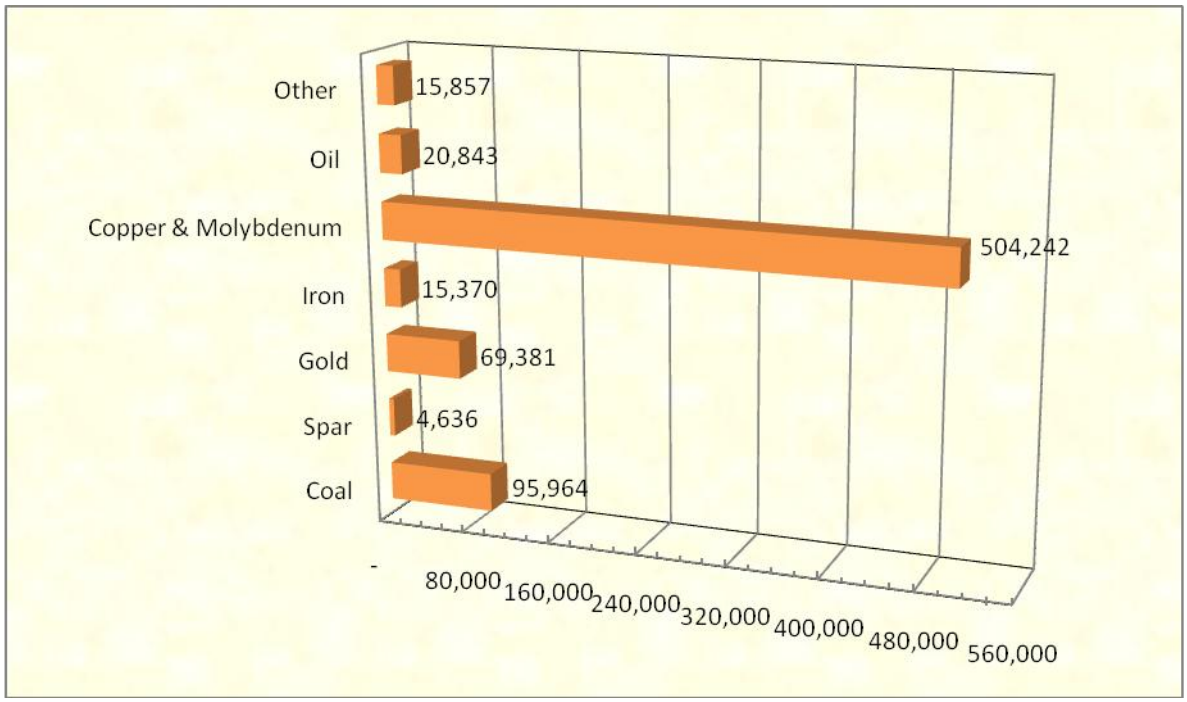

Companies
TAXES
CHARGES
DIVIDENDS
FEES
DONATIONS
EXPENDITURES
✓Corporate income tax
✓Windfall tax
✓Real estate tax
✓Tax on automobile and self-moving vehicles
✓Customs tax
✓Excise tax on imported fuel and oil materials
✓Tax on petrol and diesel fuel
✓Stamp and other charges
✓Custom service fee
✓Dividends on state property
✓Dividends on local property
✓Fee for exploitation of mineral resources (note 1)
✓Land rent
✓Fee for water use
✓Fee for use of mineral resources of widespread deposit
✓Licence fee for exploitation and exploration of mineral resources
✓Reimbursement of deposit, exploration which is carried
✓Entitlement under Product Sharing Contract to Government
✓Fee for recruiting foreign experts and workers
✓Donation to governmental organisations
✓50% contribution in kind to environmental protection
MTA
MCO
Note 1 – the fee for exploitation of mineral resources is credited 70% to State Budget and 30% to Local Budgets
MRAM
PAM
LSWA
Ministries, agencies and local government (aimags and soums)
MOET
Key:
State budget
Local budget

4.8. Covered Companies

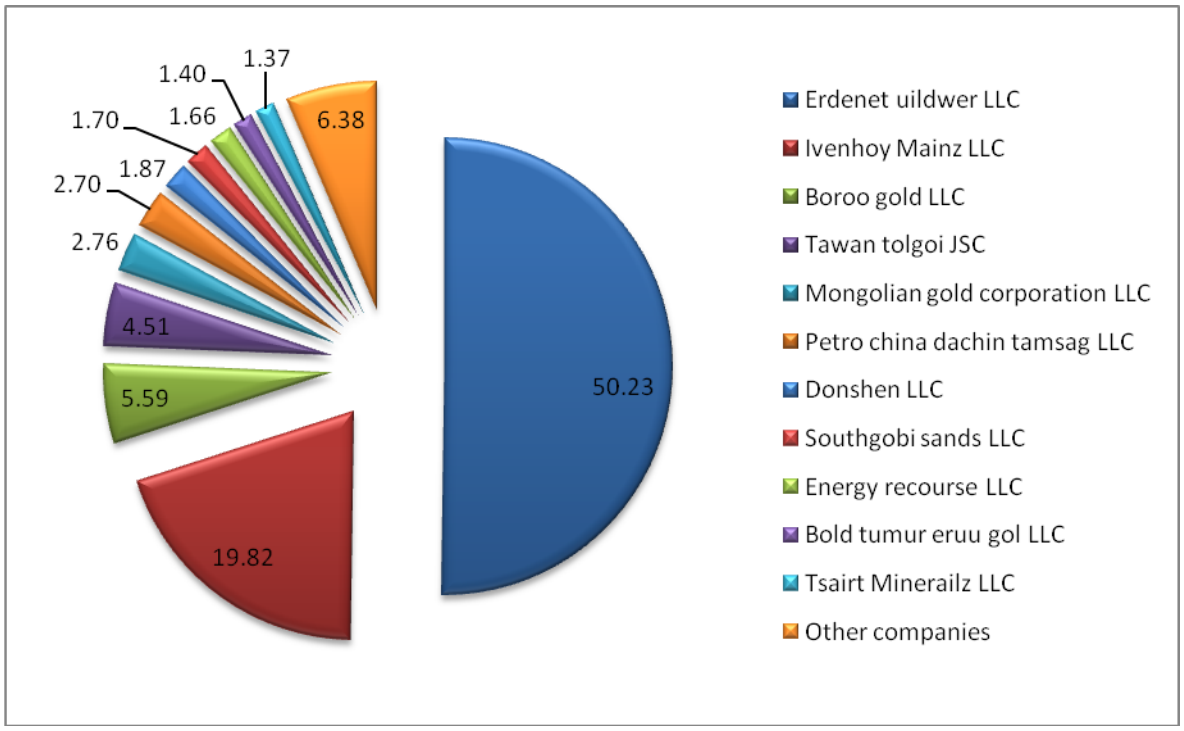
The 101 companies included in EITI Report were classified by their operations and activities as shown below:



The 101 companies' corresponding payments to Government of Mongolia were as follows for the tax year 2009:



Payments were made to Governmental Organisations in 2009 by companies as shown below, expressed as a percentage of the total payments covered under EITI:



From this diagram, it can be seen that Erdenet Mining Corporation LLC is the largest paying company.

5. RECONCILIATION OF FINANCIAL FLOWS

5.1. Aggregated financial flows reported initially

Initial discrepancy of 265,5 billion after initial reconciliation caused by non-recording by the government in its initial report the receipt of payments to receiving state organizations, dividend to state property and selling of payable notes to "Oyutolgoi" LLC.

Section	As reported by Government Entities	Companies	Net Differences
	MNT 000	MNT 000	MNT 000
5.1 Taxes	299,868,830	299,176,914	691,916
5.2 Fees	137,864,995	137,842,368	22,627
5.3 Charge, service charges	10,015,277	9,608,983	406,294
5.4 Dividends on state and local property	9,035,833	104,217,578	(95,181,745)
5.5 Other payments to recipient governments	-	171,024,055	(171,024,055)
5.6 Donations to Governmental organisations	3,852,268	5,616,326	(1,764,058)
5.7 Costs disbursed for protection of the environment	7,577,228	6,235,945	1,341,284
Total	**468,214,430**	**733,722,168**	**(265,507,738)**

The table above shows the net differences resulting from a comparison of the returns from covered entities. Within this net figure, there were differences between reported payments and receipts as follows:

	MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(267,969,859)
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	2,462,121

5.2. Aggregated financial flows after reconciliation and adjustment

In order to resolve the discrepancies after reconcililation and adjustment we sent official letter both to government entities and companies requiring provide with their respective detailed information within 15th April 2011. Replies were received within certain satisfaction, and we made adjustment, decreasing the total initial unresolved discrepancy till MNT**145.9** billion including differently reported amounts of the government and the companies and also included discrepancies due to purchase of payable notes by Oyu tolgoi LLC from the government while it is not reported as receipt by the government. Oyu tolgoi discrepancy covers 25% of total flows reported by the government and considered very much material amount within EITI reconciliation.

Discrepancy of Oyu tolgoi is not adjusted by the reconciler however, it was presented to decision of the MEITI Working Group by showing the aggregated financial flows after reconillation and adjustment in two variances.

Since the Terms of References requires to provide with recommendation for remained unresolved discrepancies we raised recommendation respectively.

A comparison of returns from Covered Entities as a result of our reconciliation work shows the following:-

All companies								
Taxes, fees, charges paid from companies to local government	Initial		Initial differences MNT 000*	Adjustment		Adjusted		Unresolved differences MNT 000
	Government	Company		Government	Company	Government	Company	
Taxes	299,868,830	299,176,914	691,916	643,031	1,306,013	300,511,861	300,482,927	28,935
Fees	137,864,995	137,842,368	22,627	(1,198,619)	(368,278)	136,666,376	137,474,090	(807,714)
Charges and Service Charges	10,015,277	9,608,983	406,294	853,290	1,778,884	10,868,567	11,387,867	(519,300)
Dividends on state and local property	9,035,833	104,217,578	(95,181,745)	95,059,481	(122,264)	104,095,313	104,095,313	-
Other payments to recipient government	-	171,024,055	(171,024,055)	18,453,999	(9,148,056)	18,453,999	161,875,999	(143,422,000)
Donations to governmental organisations	3,852,268	5,616,326	(1,764,058)	1,828,212	1,226,834	5,680,480	6,843,159	(1,162,680)
Costs disbursed for the protection of the environment	7,577,228	6,235,945	1,341,284	(1,335,957)	(10,214)	6,241,271	6,225,731	15,540
Total	**468,214,430**	**733,722,168**	**(265,507,738)**	**114,303,437**	**(5,337,082)**	**582,517,867**	**728,385,086**	**(145,867,219)**

*Receipts reported by Government entities exceed (under) the corresponding payments reported by companies.

5.3. Aggregated financial flows reported to the MEITI Working Group on 29th April 2011

After the meeting with the MEITI Working Group, the resolution was issued to adjust Oyu tolgoi LLC discrepancy with consideration that there would be such kind of receipts/payment in the future and it needs to be reported in the initiative report. After our adjustment unresolved difference became MNT2.4 billion. Most portion of this discrepancy includes payments, fees,service charges and donations given to government entities.

All companies								
Taxes, fees, charges paid from companies to local government	Initial		Initial differences MNT 000*	Adjustment		Adjusted		Unresolved differences MNT 000
	Government	Company		Government	Company	Government	Company	
Taxes	299,868,830	299,176,914	691,916	643,031	1,306,013	300,511,861	300,482,927	28,935
Fees	137,864,995	137,842,368	22,627	(1,198,619)	(368,278)	136,666,376	137,474,090	(807,714)
Charges and Service Charges	10,015,277	9,608,983	406,294	853,290	1,778,884	10,868,567	11,387,867	(519,300)
Dividends on state and local property	9,035,833	104,217,578	(95,181,745)	95,059,481	(122,264)	104,095,313	104,095,313	-
Other payments to recipient government	-	171,024,055	(171,024,055)	162,653,999	(8,370,056)	162,653,999	162,653,999	-
Donations to governmental organisations	3,852,268	5,616,326	(1,764,058)	1,828,212	1,226,834	5,680,480	6,843,159	(1,162,680)
Costs disbursed for the protection of the environment	7,577,228	6,235,945	1,341,284	(1,335,957)	(10,214)	6,241,271	6,225,731	15,540
Total	468,214,430	733,722,168	(265,507,738)	258,503,437	(4,559,082)	726,717,867	729,163,086	(2,445,219)

5.4. Aggregated financial flows reported to the MEITI Working Group on 2nd June 2011

MEITI Working Group meeting on 29th April 2011 issued resolution to make additional disclosure for every unresolved discrepancy, explain reason as per each company, government entity, aimag and soum, prepare a protocol to confirm the unresolved difference for every covered entity whose amount remained unresolved. Within this decision we sent official letters to government entities again, exchanged information, required replies from governor's offices of the locals, government entities, and also gathered photocopies of supporting documents from the companies; and we worked at the covered entities' premises. Subsequent to these actions the unresolved discrepancy reached to MNT77.4 million and was presented to 2nd meeting of the MEITI. Most portion of this discrepancy includes donations and costs disbursed for protection of the environment.

Section		Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government Entities	Companies	
		MNT 000	MNT 000	MNT 000	MNT 000
5.1	Taxes	691,916	300,648,022	300,648,022	-
5.2	Fees	22,627	138,267,911	138,271,101	(3,190)
5.3	Charges and service charges	406,294	11,244,645	11,246,785	(2,141)
5.4	Dividends on state and local property	(95,181,745)	104,095,313	104,095,313	-
5.5	Other payments to recipient governments	(171,024,055)	169,528,159	169,528,159	-
5.6	Donations to governmental organisations	(1,764,058)	6,789,532	6,829,346	(39,814)
5.7	Expenditure for environmental protection	1,341,284	6,938,178	6,970,478	(32,301)
	Total	**(265,507,738)**	**737,511,760**	**737,589,205**	**(77,445)**

5.5. Aggregated financial flows after final reconciliaiton and adjustment

In between 2nd June 2011 and 8th June 2011, the unresolved discrepancy decreased to MNT58.2 million. We received our official letter replies from the governor's offices of the locals those did not reply previously regarding receipts of the companies' donations, gathering supporting documents from the companies those reported as donation were given from, and exchange information of the companies with GDNT as well as of the government entities with the companies; and preparing disclosure for every unresolved difference by discussing with the covered entities.

All companies								
Taxes, fees, charges paid from companies to local government	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
	Government	Company		Government	Company	Government	Company	
Taxes	299,868,830	299,176,914	691,916	779,192	1,471,108	300,648,022	300,648,022	-
Fees	137,864,995	137,842,368	22,627	403,004	427,611	138,267,999	138,269,979	(1,980)
Charges and Service Charges	10,015,277	9,608,983	406,294	1,229,368	1,637,783	11,244,645	11,246,766	(2,121)
Dividends on state and local property	9,035,833	104,217,578	(95,181,745)	95,059,481	(122,264)	104,095,313	104,095,313	-
Other payments to recipient government	-	171,024,055	(171,024,055)	169,528,159	(1,495,896)	169,528,159	169,528,159	-
Donations to governmental organisations	3,852,268	5,616,326	(1,764,058)	2,950,319	1,208,020	6,802,587	6,824,346	(21,759)
Costs disbursed for the protection of the environment	7,577,228	6,235,945	1,341,284	(639,051)	734,534	6,938,178	6,970,478	(32,301)
Total	**468,214,430**	**733,722,168**	**(265,507,738)**	**269,310,472**	**3,860,895**	**737,524,903**	**737,583,063**	**(58,161)**

6. UNRESOLVED DIFFERENCES

6.1. Aggregated unresolved differences

After reconciling the figures, certain differences remain unresolved. These are discussed in detail in this section, by type of financial flow.

A summary of the initial differences between receipts reported by Government Entities and companies, the adjustments made as a result of the reconciliation exercise, and the remaining unresolved net differences shows:

	Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government Entities	Companies	
		MNT 000	MNT 000	MNT 000	MNT 000
1	Taxes	691,916	300,648,022	300,648,022	-
2	Fees	22,627	138,267,999	138,269,979	(1,980)
3	Charge, service charges	406,294	11,244,645	11,246,766	(2,121)
4	Dividends on state and local property	(95,181,745)	104,095,313	104,095,313	-
5	Other payments to recipient governments	(171,024,055)	169,528,159	169,528,159	-
6	Donations to Governmental organizations	(1,764,058)	6,802,587	6,824,346	(21,759)
7	Costs disbursed for protection of the environment	1,341,284	6,938,178	6,970,478	(32,301)
	Total	**(265,507,738)**	**737,524,903**	**737,583,063**	**(58,161)**

The details of initial and unresolved net differences in respect of taxes, fees and charges as follows:

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government Entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(267,969,859)			(58,161)
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	2,462,121			-

The unresolved differences of 58,161 are detailed per company as follows:

Companies	Unresolved Differences (net) MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	
"Areva Mongol" LLC	(18,901)
"Polo Resource" LLC	(7,750)
"Beren Group" LLC	(6,400)
"Shin shin" LLC	(3,813)
"Khangad exploration" LLC	(3,401)
"AFK tavt" LLC	(3,299)
"Olon ovoot gold" LLC	(3,000)
"Mongoliin alt corporation" LLC	(2,520)
"South Govi sands" LLC	(2,103)
"Govi coal and enegy" LLC	(2,000)
"Adamas mining" LLC	(1,900)
"Noyon Gary" LLC	(1,750)
"Adil och" LLC	(1,250)
"Tunsini" LLC	(850)
"Altain khuderi" LLC	(800)
"Ikh mongol mining" LLC	(725)
"Datsan trade" LLC	(300)
"Tethys mining" LLC	(200)
"Erdes holding" LLC	(17)
Total	**(60,979)**
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	
"Dong Sheng" LLC	670
"Altai gold" LLC	2,148
Total	**2,818**

6.2. Payments

The unresolved differences in respect of payments arose from fee for expats. Companies with material differences are shown below:

Companies	Unresolved Differences (net) MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	
"AFC tavt" LLC	(3,299)
Total	**(3,299)**
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	
"Dong Sheng" LLC	670
"Altai gold" LLC	648
Total	**1,318**

Discrepancy reason: The companies submitted its amounts at lump-sum not in details.
Unresolved reason: Not possible to match with information of LWSA and determine the reason.

6.3. Charges and service charges

The unresolved difference in respect of charges and service charges are resulted mostly from service charges paid to state and local administration in accordance with relevant law. Companies with material differences are shown below:

Companies	Unresolved Differences (net) MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	
"South Govi sands" LLC	(2,103)
"Erdes Holding" LLC	(17)
Total	**(2,121)**
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	
Total	**-**

Discrepancy reason: The government entities do not report the received charges and service charges in EITI report, where as the companies report every amount.
Unresolved reason: Charges and service charges are paid to many entities, and difficult to come up with every entity.
And one time payment amount is too small, materiality amount is not indicated in the Terms of Reference of year 2009, was difficult to make the adjustment.

6.4. Donations to governmental organizations

Companies with material differences for donations and assistance to governmental organizations are shown below:

Companies	Unresolved Differences (net) MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	
"Beren Group" LLC	(6,200)
"Shin shin" LLC	(3,813)
"Olon ovoot gold" LLC	(3,000)
"Mongoliin alt corporation" LLC	(2,520)
"Govi coal and enegy" LLC	(2,000)
"Noyon Gary" LLC	(1,750)
"Tunsini" LLC	(850)
"Adamas mining" LLC	(700)
"Khangad exploration" LLC	(626)
"Datsan trade" LLC	(300)
Total	**(21,759)**
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	
Total	**-**

Discrepancy reason: The government entities such as ministries, agencies and budget organizations do not report the received donations and assistance in EITI report.
Unresolved reason: No replies received from MRAM, Mother and Child Science Center and the Governor's offices of Nogoonnuur soum of Bayan-Ulgii aimag. Replies amounts from the Governor's offices of Tarialan soum of Uvs aimag and Bor-Undur soum of Khentii aimag were different from the companies' amounts. Replies from the Governor's offices of Khankhongor soum of Umnugovi aimag, Dashbalbar soum of Dornod aimag and Tseel soum of Govi-Altai aimag explained that there were received donations and assistance. In contrary, the companies reported donations and assistance amount provided with photocopies of related supporting documents. This is the case; it was difficult to resolve the discrepancies.

6.5. Costs disbursed for protection of environment

Companies with material differences for costs disbursed for protection of environment are shown below:

Companies	Unresolved Differences (net) MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	
"Areva Mongol" LLC	(18,901)
"Polo Resource" LLC	(7,750)
"Khangad exploration" LLC	(2,775)
"Adil och" LLC	(1,250)
"Adamas mining" LLC	(1,200)
"Altain khuder" LLC	(800)
"Ikh mongol mining" LLC	(725)
"Beren Group" LLC	(200)

"Tethys mining" LLC	(200)
Total	**(33,801)**
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	
"Altai gold" LLC	1,500
Total	**1,500**

In kind contribution at rate of 50% to environmental special account

Most of the total unresolved difference of in-kind contribution at rate of 50% to environmental special account amounting to MNT31,751 covers 50% relating to reportings of "Adamas mining"LLC, "Areva Mongol" LLC, "Beren Group" LLC, "Ikh mongol mining" LLC, "Polo Resources" LLC, "Tethys mining" LLC and "Khangad exploration" LLC.

Discrepancy reason: Companies centralize 50% of their restoration expenses, related to exploration licenses, into account of Governor's offices of soums where explorations are made in contrary, these amount are not summarized into EITI report.
Unresolved reason: No replies to our official letter to confirm the companies' detailed amounts, and replies indicating no receipt of the donation and assistance amounts. Also we have gathered photocopies of the supporting documents. It is difficult to resolve discrepancies completely since some donations and assistance are given to far aimags and soums, centralized at small amount (less than MNT100.0) and it is very time consuming to get information.

Cost disbursed for protection of the environment

Unresolved discrepancies in respect of cost disbursed for protection of the environment amounting to MNT550.0 is related to "Adil och" LLC, "Altain gold" LLC and "Altain khuder" LLC.

Discrepancy reason: Geologists of some companies did not submit environment reclamation reports to MOET, some submitted did not report any cost for restoration in the reports.
Unresolved reason: Non-possibility of adjusting the amount based on one party information due to non-confirmation by government where as companies did not provide with their geologist's reports.

6.6. Donations and assistance from the business entity to government entities

Initial discrepancies of MNT233.1 million caused by government reporting of received donation at amount of MNT64.1 million where as companies reported MNT297.2 million donations given to ministries and agencies. After adjustment of MNT267.6 million based on information provided from government entities MNT11.7 million remained unresolved.

(In MNT'000)

#	Receivers	Adjustment		Unresolved difference	Donated companies	Notes
		Government	Company			
1	MMRE	45,699	45,699	-	7 companies: Datsan trade, Mongolrustsvetmet, Petro China dachin tamsag, Tsairt mineral, Chin Hua Mak nariin sukhiat, Shin Shin and EMC	Official letter sent on 29th March 2011. Related information was received on 15th April after meeting with chairman of Mining and Heavy Industry Police Department of this ministry.
2	MSWL	29,066	29,066	-	1 company: Petro China dachin tamsag	Reply to official letter 3/912 dated on 2011.4.25 confirmed non-receipt of any donation. Adjustment was made based on description issued to company from Finance and Investment department of the ministry on 2009.7.27.
3	Mongolian Embassy at	12,668	12,668	-	2 Companies: Mongoliin alt corporation and EMC	Official letter sent on 17th March 2011 via e-mail. Reply was received only on 5th

(In MNT'000)

#	Receivers	Adjustment		Unresolved difference	Donated companies	Notes
		Government	Company			
	China					May after several times of re-sending of e-mail and phone communications with a manager.
4	Mongolian Embassy at Russian Federation	5,888	5,888	-	2 Companies: Mongolrustsvetmet and EMC	
5	General Police department	3,000	3,000	-	1 Company: Mongoliin alt corporation	Official letter sent on 29th March 2011. Reply was received only on 5th May after several times of phone callings.
6	NSO	5,000	5,000	-	1 Company: EMC	Official letter sent on 17th March 2011. Related information was received on 15th April
7	National Center for Standard and Measurement	1,000	1,000	-	2 companies: Boroo Gold, Shin shin	Official letter sent on 29th March 2011. Related information was received on 5th April
8	MRAM	61,736	71,436	(9,700)	15 companies: Bayan erch, Bold tuimur eruu gold, Boroo gold, Beren group, Datsan trade, Dong Sheng, MONENKHO, Monpolimet, Olon ovoot gold, Urmun Uul, Tavan tolgoi, Tunsini, Shanlun, Shin shin and Erdene Mongol	Donations of MNT6,700 from Beren Group LLC and MNT3,000 from Olon Ovoot gold was reported by companies. And submitted supporting documents. However, MRAM replied ON 25th May 2011 explaining that there is no donation information except Datsan Trade LLC.
9	PAM	3,000	3,000	-	1 company: Dong Sheng	
10	Foreign Citizenship Affairs Agency	46,720	46,720	-	7 companies: Ivanhoe Mines, Boroo gold, Dong Sheng, Petro China dachin tamsag , Chin Hua Mac nariin sukhait, Shin Shin and EMC	Official letter sent on 29th March 2011. Related information was received on 1st April The agency was very helpful.
11	General Office for Border's Army	26,378	26,378	-	3 companies: Mongoliin alt corporation, Petro China dachin tamsag and EMC	Reply was inquired several times, organized meeting 2-3 times and information was received on 17th May 2011.
12	Budget organization	103,680	105,680	(2,000)	8 companies:Beren group, Govi coal and energy, Dong Sheng, Kojigovi, Mongoliin alt corporation, Polo resources, KHOTU and Khurai	Replies were received from Police department of Sukhbaatar district, General Surgery unit of Mother and Child Care Science Center, National center for Child Care and Children's Palace. Heart Unit of Mother and Child Care Science Center did not reply since the doctor was replaced.
	Amount	**343,835**	**355,535**	**(11,700)**		

The above table shows how the government entities approach unsatisfactory, sluggishly in replying to official letter sent during the reconciliation.

6.7. Total donations and assistance from the companies

(In MNT'000)

#	Receivers	Adjustment		Unresolved difference	Donated companies	Notes
		Government	Company			
1	MMRE	45,699	45,699	-	7 companies: Datsan trade, Mongolrustsvetmet, Petro China dachin tamsag, Tsairt mineral, Chin Hua Mak nariin sukhiat, Shin Shin and EMC	Official letter sent on 29th March 2011. Related information was received on 15th April after meeting with chairman of Mining and Heavy Industry Police Department of this ministry.
2	MSWL	29,066	29,066	-	1 company: Petro China dachin tamsag	Reply to official letter 3/912 dated on 2011.4.25 confirmed non-receipt of any donation. Adjustment was made based on description issued to company from Finance and

(In MNT'000)

#	Receivers	Adjustment		Unresolved difference	Donated companies	Notes
		Government	Company			
						Investment department of the ministry on 2009.7.27.
3	Mongolian Embassy at China	12,668	12,668	-	2 Companies: Mongoliin alt corporation and EMC	Official letter sent on 17th March 2011 via e-mail. Reply was received only on 5th May after several times of re-sending of e-mail and phone communications with a manager.
4	Mongolian Embassy at Russian Federation	5,888	5,888	-	2 Companies: Mongolrustsvetmet and EMC	
5	General Police department	3,000	3,000	-	1 Company: Mongoliin alt corporation	Official letter sent on 29th March 2011. Reply was received only on 5th May after several times of phone callings.
6	NSO	5,000	5,000	-	1 Company: EMC	Official letter sent on 17th March 2011. Related information was received on 15th April
7	National Center for Standard and Measurement	1,000	1,000	-	2 companies: Boroo Gold, Shin Shin	Official letter sent on 29th March 2011. Related information was received on 5th April
8	MRAM	61,736	71,436	(9,700)	15 companies: Bayan erch, Bold tuimur eruu gold, Boroo gold, Beren group, Datsan trade, Dong Sheng, MONENKHO, Monpolimet, Olon ovoot gold, Urmun Uul, Tavan tolgoi, Tunsini, Shanlun, Shin shin and Erdene Mongol	Donations of MNT6,700 from Beren Group LLC and MNT3,000 from Olon Ovoot gold was reported by companies. And submitted supporting documents. However, MRAM replied ON 25th May 2011 explaining that there is no donation information except Datsan Trade LLC.
9	PAM	3,000	3,000	-	1 company: Dong Sheng	
10	Foreign Citizenship Affairs Agency	46,720	46,720	-	7 companies: Ivanhoe Mines, Boroo gold, Dong Sheng, Petro China dachin tamsag , Chin Hua Mac nariin sukhait, Shin Shin and EMC	Official letter sent on 29th March 2011. Related information was received on 5th April. The agency was very helpful.
11	General Office for Border's Army	26,378	26,378	-	3 companies: Mongoliin alt corporation, Petro China dachin tamsag and EMC	Reply was inquired several times, organized meeting 2-3 times and information was received on 17th May 2011.
12	Budget organization	103,680	105,680	(2,000)	8 companies:Beren group, Govi coal and energy, Dong Sheng, Kojigovi, Mongoliin alt corporation, Polo resources, KHOTU and Khurai	Replies were received from Police department of Sukhbaatar district, General Surgery unit of Mother and Child Care Science Center, National center for Child Care and Children's Palace. Heart Unit of Mother and Child Care Science Center did not reply since the doctor was replaced.
	Amount for government entities	**343,835**	**355,535**	**(11,700)**		
1	Arkhangai aimag	6,555	6,555	-	2 companies: Altai gold and Beren group	Official letter sent on 29th March 2011 and reply was received on 15th April. Reply of Governor's Office was received on 8th June.
2	Bayan-Ulgii aimag		200	(200)	1 company: Adamas mining	Official letter sent on 28th March 2011 and reply was received on 11th April. O reply from Governor's Office of Nogoonnuur soum.
3	Bayan-Khongor aimag	153,267	153,267	-	5 companies: Govi coal and energy, G and U, Erdene mongol, Khan Shijir and Mongolrustsvetmet	Official letter sent on 28th March 2011 and reply was received on 15th April.
4	Bulgan aimag	14,926	14,926	-	2 companies: Urmun Uul and Polo Resources	Official letter sent on 28th March 2011 and reply was received on 11th April.
5	Govi-Altai aimag	53,935	56,455	(2,520)	3 companies: Govi coal and energy, Mongoliin alt corporation and Erdene mongol	Official letter sent on 28th March 2011 and reply was received on 6th April.

(In MNT'000)

#	Receivers	Adjustment		Unresolved difference	Donated companies	Notes
		Government	Company			
6	Govisumber aimag	6,750	6,750	-	1 company: Shivee ovoo	Official letter sent on 28th March 2011 and reply was received on 14th April.
7	Darkhan-Uul aimag	46,258	46,258	-	5 companies: Guravt, Boroo gold, Zubgol, Zuriin bulan and Shariin gol	Official letter sent on 28th March 2011 and reply was received on 13th April.
8	Dornogovi aimag	157,145	157,145	-	7 companies: Ivanhoe Mines, Bayalag jonsh, Dong Sheng, Koji govi, Commod, Mongoliin alt corporation and Tsairt Minerals	Official letter sent on 28th March 2011 and reply was received on 13th April.
9	Dornod aimag	75,489	79,302	(3,813)	9 companies: Adamas mining, Aduunchuluun, Dun-Erdene, Jump, Mongoliin alt corporation, Petro China tamsag, Shalun, Shin shin and Emeelt mines	Official letter sent on 28th March 2011 and reply was received on 14th April.
10	Dundgovi aimag	1,500	1,500	-	1 company: Adil och	Official letter sent on 28th March 2011 and reply was received on 14th April. Reply of Governor's office of Ulziit soum was received on 8th June.
11	Zavkhan aimag	3,000	3,000	-	1 company: Bayan exploration	Official letter sent on 28th March 2011 and reply was received on 5th April.
12	Orkhon aimag	851,368	851,368	-	1 company: EMC	Official letter sent on 28th March 2011 and reply was received on 12th April.
13	Uvurkhangai aimag	22,863	22,863	-	2 companies: AUM and Polo Resources	Official letter sent on 28th March 2011 and reply was received on 8th April.
14	Umnugovi aimag	3,262,748	3,263,374	(626)	11 companies: Ivanhoe Mines, Brave heart, Ikh mongol mining, Mongoliin lat corporation, Olon ovoot gold, Polo Resources, South Govi sands, Tavan tolgoi, Khangad exploration, Chin hua mac nariin sukhait and Energy Resource	Official letter sent on 28th March 2011 and reply was received on 15th April. Replies of Governor's Offices of Bayan-Ovoo and Mandal –Ovoo soum received on 8th June. Hospital of Khankhongor soum replied there no received donation.
15	Sukhbaatar aimag	146,083	146,083	-	6 companies: Bayan erch, Kojigovi, Polo resources, Centerra gold, Tsairt minerals and Erven Khuder	Official letter sent on 28th March 2011 and reply was received on 11th April.
16	Selenge aimag	1,536,901	1,536,901	-	10 companies: Boroo gold, Bold tumor eruu gol, Gatsuurt, Mongoliin alt corporation, Centerra gold, Khurai, Flink Mongolia, Shijir talst, EMC and Erdes Holding	Official letter sent on 28th March 2011 and reply was received on 15th April.
17	Tuv aimag	83,078	84,828	(1,750)	9 companies: Adamas mining, Ankhai international, Boroo gold, Braveheart, Zaamariin ikh alt, Mongolrustsvetmetn, Noyon Gary, Urmun Uul ad KHOTU	Official letter sent on 28th March 2011 and reply was received on 14th April. Can not be determined since Noyon Gary LLC has provided with details.
18	Uvs aimag	5,163	5,463	(300)	3 companies: Datsan trade. Mongolrustsevetment and Polo Resources	Official letter sent on 28th March 2011 and reply was received on 11th April. Governor's office of Tarialan soum confirmed the amount by fewer amounts than the company.
19	Khovd aimag	2,100	2,100	-	1 company: MONENKHO	Official letter sent on 28th March 2011 and reply was received on 7th April.
20	Khentii aimag	29,623	30,473	(850)	7 companies: Adamas mining, Bayalag jonsh, Datsan trade, Ikh mongol mining,Northwind, Tunsini and EMC	Official letter sent on 28th March 2011 and reply was received on 6th April. Governor's office of Bor-Undur soum confirmed the amount by less amount than the company.
	Amount for aimags	**6,458,752**	**6,468,811**	**(10,059)**		
	Grand total	**6,802,587**	**6,824,346**	**(21,759)**		

6.8. Implementation of regulation issued by Ministry of Finance

The initial difference of MNT1.8 billion shows inadequate implementation of this regulation. However, we should not understand that this regulation shall be applied to year 2009 reconciliation because the EITI report is prepared by government entities and companies within 15th February of the year, GDNT summarize within 15th March and submit to MOF, and the regulation was approved on 1st March 2010 which is after reporting period of year 2009.

Companies increased the initial donations and assistance amount by MNT1.8 billion through their provided detailed information. After eliminating donations and assistance, which are not given to government entities like non-government organization, association, committee, movement, tuition fees for students, financing for festivals and contest and medical treatment expense for individual, with total amount of MNT648.5 billion (Appendix S) from the detailed information amount the initial reconciliation amount was increased the by MNT1.2 billion.

The above mentioned government entities reported MNT3.8 billion as donations and assistance amount initially, however, it reached to MNT3 billion after adjustments.

Companies reported MNT5.6 billion for donations and assistance amount initially, and it was increased by MNT1.2 billion during reconciliation. We confirmed MNT6.8 billion donations and assistance amount by disclosing form the related organizations, and resolved the difference. (Appendix Q and R).

6.9. Participation

Here, we would like mention names of locals such as Govisumber, Darkhan-Uul, Dornod, Umnugovi and Sukhbaatar aimags which are half implemented indication of 2.2 and 2.3 of "Recording of donations and assistance" approved by Ministry of Finance on 1st March 2010. In contrary, ministries and agencies do not implement the regulation.

Governor's Offices of soums and aimags participated actively, except, reporting those received taxes, payments, fees, charges and service charges and donations and assistance amounts from companies operating in each territory of soums and aimags properly in EITI template, informing and letting to summarize, in replying to official letters for confirmation for detailed information related to initial reporting amounts. This is related to improvement in understanding of EITI compared with previous year.

7. ISSUES

7.1. Placement of 50% deposit fund for environmental protection expenses to special account

In 2009, the closing balance on the special deposit for environmental protection expenses is amounted to MNT 2.0 billion. The initial aggregation resulted in a difference of MNT 347,9 million mainly due to the following reasons.

According to the 39.1.9 (39.4) Minerals Law of Mongolia, if the licence holder complies completely with the obligations of the environmental protection plan, then the licence holder is entitled to receive back the funds previously deposited. The state inspection agency conducts an inspection of the actual fulfilment of the company's environmental obligations and issues documentation evidencing the inspection and its results. However, in most cases, entities have not fulfilled their environmental protection plans for the year and performance rates per evaluation by State inspection agency fall between 50-60% and 70%. This is below the legal requirement leading to difficulties in receiving back those deposited funds in the special account. In such

circumstances, entities do leave the deposited funds in the special account without taking back in order to use them for the next year's deposit fund requirement.

Current year's additions to the special account is reported by the Government whereas entities report this amount at accumulated basis including both prior year amounts and the current year amount of deposit fund.

Movements in special account at Treasury department were as follows.

(in million MNT)

Years	Proceeds into special account	Refunds from special account
2006	21.8	
2007	611.8	
2008	566.1	21.0
2009	385.4	125.5*
Total	1,585.1	146.5
Ending balance	1,438.6	

*Cash disbursed from special account in 2009 is to refund MNT 9 million to Exodem LLC and MNT116,5 million to Petro China Dachin Tamsag
LLC, respectively.

7.2. Costs disbursed for protection of environment

Initial difference on environmental protection expenses is amounted to MNT 1.7 billion, showing that the amount reported by Government is more than the amount reported by entities. The difference is arisen from the following:

Entities hold mining licences prepare and submit mining work plan and mining work report to Mineral Resources Authority of Mongolia (MRAM) and environmental reclamation work report to Natural reserves department of Ministry of Nature, Environment and Tourism of Mongolia (MNET).

Not less than 10% of mining work plan shall be designated for environmental protection expenses, as required by MRAM and entities shall conform to this criterion in preparing mining work plan and reporting the actual performance as well.

Environmental protection plan submitted by entities to the MNET serves as the basis to compute amount equals to 50% of fund required to implement the current year's environmental protection works that needs to be placed at special account as security to the performance of environmental protection obligations according to provisions 38.1.8 and 39.1.9 of Minerals Law of Mongolia. Therefore, we found that entities tend to understate environmental protection expenses in report submitted to MNET in order to deposit less amount of cash at special account. In contrast, entities overstate environmental protection expenses in report submitted to MRAM to make it look like substantial extent of environmental protection works done at site. However, amounts submitted for EITI reporting are based on actual performance and differs from the amount reported to the above mentioned government authorities.

In conclusion, fact that same item is reported at three different amounts and is accepted by those government authorities shows the necessity to have adequate integration among these authorities and maintain the condition to deny if inconsistency is found in reports submitted by entities.

7.3. Charges and Service charges

There are no possibilities to resolve the differences related to charges and service charges given that Government do not provide any information in this aspect and the uncertainty exists in mechanisms to report and aggregate data. In addition, amount reported at detailed statement by entities is larger than the amount initially reported by them, contributing to the unresolved difference more. Such individual amounts are mostly insignificant, it will require enormous effort and time for government to reconcile them because entities paid those charges and service charges are spread over the country in terms of location. Although confirmation letters sent out to assure material amounts, responses are barely received or the response received does not adequately provide required information to reconcile the difference.

7.4. Donations and assistance

In Appendix to the decree no.80 of 2007 issued by the Government on responsibilities of state organisations involved in the implementation of EITI, it is clearly described that Secretariat of soum, district, provincial or capital city governors shall submit Local Budget Receipt statement on budget entities who received tax, fee, service charges, donations and assistance in the report template provided by EITI. Such report template shows items to be reported by each entity. However, every year the data for annual aggregation does not include amount of donations or assistance paid to local budget entities, so resulting the differences.

Here, we would like to mention about our observation noticed during reconciliation while we contact with covered entities and exchange information with regards reported donation amounts which shows lack of understanding of regulation "Recording of donation and supporting".

7.5. Importance of coherence and controls among functional units in preparing Government's report

Initial aggregation difference of MNT265.0 billion included the following material amounts those not reported by Government:

(In MNT '000)

Item	Companies	Amounts	Responsible authorities
Payment made by entity operating under product sharing agreement for the Government's portion of products	Petro China Dachin Tamsag	18,133,692	Mongolian Oil Agency
	Dongsheng Oil	9,154,229	
Dividend applicable to state ownership	Erdenet Mining Corporation LLC	95,059,481	State Property Committee
Others	Oyu Tolgoi LLC	143,422,000	Ministry of Finance
Total		**265,769,402**	

We have further investigated factors contributed to the initial difference through meeting with relevant authorities.

Government data aggregation is executed by General Department of National Taxation (GDNT), and GDNT has reminded about timely reporting by sending official letter to some entities who prepares EITI reports. Even though Oil Agency has not reported on time but did only after that aggregation have already finished and delivered to EITI working group, so those data is excluded from Government report.

As described in Appendix to the decree no.80 of 2007 issued by the Government on responsibilities of state organisations involved in the implementation of EITI, State Property Committee has responsibilities to report dividends earned on local and state ownership. However, those dividend receipts are not included in the report at all accordingly caused the difference. This was the case also in year 2008.

In 2009, under sustainability contract, Oyu tolgoi LLC has purchased government bond and reported the purchase at US$100 million equivalent to MNT143 billion. This amount is not reported by Ministry of Finance, because they considered that this amount is not taxes, fees, charges or any other incoming flow and the amount has not report. Per principles of EITI, entities have responsibility to report any kind of payment made to the Government (including purchase of bond) and Government shall report any kind of incoming flow or receipts. So this receipt relating to bond purchased by Oyu tolgoi shall be reported by Ministry of Finance.

These facts show that government authorities who have to report for EITI themselves are not giving the adequate importance to it so that some incompliance such as late reporting or absence of submission still exist. For example, issue noted for the State Property Committee last year was repeated this year as well.

We noted that there are deficiencies that) GDNT does not take proactive approach to involve all authorities in the aggregation, and ii) Ministry of Finance does not exercise its full responsibilities including to ensure whether incoming flows are completely reported, instead of this, it just prepares official letter to deliver GDNT's aggregated data to EITI working group.

7.6. Reporting currency differences

Mining and exploration licence fee is paid in US dollars by companies because fee itself set out by US dollars per each hectares of exploration site according to the articles 32.1-32.3 of Minerals Law of Mongolia. When preparing financial statements, these amounts are translated and recorded into MNT using the Mongol bank exchange rate prevailing at the date of payment according to articles 6 and 9.2 of Accounting law of Mongolia and resulting MNT amounts also reported in the EITI reports.

Whereas companies reported in thousand tugrugs, the government reported in US dollars failing to adhere the article 6.1 of Accounting Law of Mongolia "A currency unit for accounting purpose shall be denominated in Tugrug and Mungu- the currency of Mongolia." In addition, amounts denominated in different currencies such as Mongolian tugrugs and foreign currencies were aggregated in the same report.

MRAM arbitrarily has amended one more item to the EITI report template and presented "Mining and exploration licence fee in US dollars". So, the differences are arising from the reconciliation of these amounts to amounts reported by each of entities. MNT amounts are rounded up to thousand tugrugs, and rounding up is not used with for amounts in foreign currencies.

Ministry of Finance did not notice when amounts denominated in two different currencies. Without validating these amounts, Ministry of Finance confirmed the aggregated report with its own official letter and delivered them to EITI working group. It shows that inadequate consideration are given or initiatives taken by Ministry of Finance to mitigate aggregation differences.

7.7. Disadvantage of GDNT information system

Taxes, fees and charges paid by companies to tax authorities of aimags, cities, soums and districts are encoded into the GDNT information system not by the entity's register number rather under category "other customers".

7.8. Difficulties in process of reconciliation

The 30% of mineral resources usage fee transferred back to local governments reported mostly as doubled.

One tax overpayment is transferred to other tax underpayment. The reconciliation is not made with these differentiated amounts.

Penalty and re-pay taxes amounts, which are imposed from the tax inspection review, are reported in EITI report.

Government includes from year to year received amount in next year reconciliation, where as companies include and report in the fiscal year, when the taxes were paid.

7.9. Significant effect of payments made in local area to the differences

Another significant factor of the differences is that information on payments made for taxes and fees in local area including land fee, mineral water and springs use fees, fees for use of widely spread mineral resources and expats workplace fee, are not received and aggregated by GDNT. These taxes and fees are collected by local inspectors for environment protection and submitted to local budget. They do not report these amounts to relevant tax offices, so these amounts are excluded out of the integrated system of GDNT. Every year, it causes some difference as well due to such understatement by Government.

We would like to emphasise here that it took so much effort and time for reconciliation team to communicate with local entities to make inquiries for information which assists us to clarify differences.

7.10. Effect of license transfers

When entities transfer mining and exploration licences to other entities, there are some cases where new holder pays the licence fee under previous holder's name. Such cases result differences where amount reported by previous holder is less than the amount reflected in the information provided by MRAM. This indicates inadequate record maintenance at MRAM for those licence transfers and negligence by the entities.

The Companies establish its subsidiary and let own license. Due to this, discrepancies relating to license fee occur and it is time consuming to disclose since one company pays the fee for license on behalf of the other.

7.11. Difficulties in process of reconciliation

There was the difference found due to that GDNT included its 30% of mineral resources usage fee transferred back to local governments in their initial reporting.

Particularly, Government reported initially 49,044 thousand tugrugs for Bud Invest LLC while entity itself reported MNT37,726 thousand. To clarify the difference, the following steps were taken:
Official letter sent out to both parties to clarify the difference

Both parties have submitted to us the details confirming their reported amounts respectively
Given that the entity amount appears understated, we have sent out second confirmation letter to the entity, attaching the amounts reported by Government but not reported by the entity.

Accountant of the entity approached to us through the phone communication that she/he cannot find those figures from the entity's accounting records. We have again demanded them to find the difference because the entity's report excluded those figures.

After several days, we have received letter from the entity's accountant stating that those figures compiling the difference with Government records are not found from the accounting documents and materials of the entity.
We have then again approached to GDNT. GDNT investigated amounts and then responded to us that they have included 30% payment of mineral resources usage fee to local governments
It allows you to have idea about the extent of time and effort spent to clarify single difference related to a single item.

After commencement of MEITI reconciliation work, we have sent official letters to companies initially and followed by tax authorities of aimags and soums after receiving detailed information from companies. Replies were mostly containing explanations like "the amount was not paid to our account, it is not recorded in our information data". However, replies changed and information was received after getting protocol from the

respective covered entities. It shows that government officials those work in locals are not fully responsible for their work, and they are under qualification and/or sluggish towards initiative work. It makes our work difficult to process.

It wasted our time to get information after first MEITI Working Meeting since the resolution issued from the meeting was not presented by participant who attended from MRAM to employees of Finance and Economic department of MRAM.

Also, first 3 months of year 2009 information related to mining sector was unclear because MRAM has changed its financial software.

Some departments and units of MRAM refused to provide with information. Reason explained by them is "information are companies' confidential data, we can not disclose their information without permission from the companies". Such condition distracts "transparency" of the sector. Government officials approached to reconciliation work process with low significant, with burecracy and sending responsibility away to one another; and reasoned out that "you are requiring useless information"; "we would provide the information only with written approved permission of our department/unit authority". This condition was difficult to reconciliation team to process efficiently and significantly.

From the companies' side, companies disclosed their documents and information, related to donations and assistance to ministries and agencies, with certain cautions that there might be certain pressure after the disclosure to the reconciler.

7.12 Reiteration of negligent and erroneous preparation of EITI reports

Primary causes to differences are improper amounts presented, overstatement or understatement of figures or absence of report delivery by either entity or the Government when reporting to EITI. Such improper reporting is enabled by the absence of liability system to apply for those government agency, entity's management and accountants.

The circumstances where accountants of the entity are keep changing also causes the difference since new accountant does not know works performed by previous accountant, has inadequate experience to prepare EITI report or has negligent attitude in doing so. For some entities, such factors lead to even absence of EITI reporting or poor quality reporting with inadequate consideration given to the correctness of those figures and items reported.

To confirm amounts of donations and assistance provided by entities, we send official letters to ministries, their agencies or major budget entities but these entities are not promptly and accountably responding to these letters. We assume that these agencies or budget entities find it complicated to dig in archived materials to respond to our request to clarify previous reporting period's information.

7.13 Tardiness of entities in report preparation

Some entities were not responsive and supportive to our work especially when we ask for detailed data to assure initially provided information. For example:

Initial aggregation showed the difference of MNT93,106 thousand for T& Ch LLC due to their absence of 2009 EITI reporting. We have spent enormous amount of time and effort to find contact information of this company because currently they are not operating actively and transferred its licence to other company. Finally, we have found the phone number of the company from tax office of Tuv province and sent out confirmation letter to them on Apr 8, 2011. Following up the confirmation letter, we have also contacted with the accountant over the phone. Accountant said first that: "he newly joined to the company, so does not know about previous financial

statements. The entity did not run any mining operation so he does not know if they shall report to EITI or not". In response to our several follow-ups, he keep telling some excuses such as that he is overloaded, cannot find time to prepare EITI report, or he is just about to sending it away.
We have searched over internet about this entity and found some information titled that this entity did gold mining at site Uguumur in the territory of Zaamar soum, Tuv province and left the site without proper reclamation. Accountant stressed that the entity did not run any mining operation but media informs that the entity is running gold mining at site "Khukh bulgiin khundii" in the territory of Bumbugur soum, Bayankhongor province.

To get clarification, we have sent official inquiry letter to Dong sheng Oil LLC on Feb 19, 2011, but one month passed without sending response to us. We did follow up over the phone and the response given by accounting assistant Tsolmon was that their Chinese head of financial department read our official letter and said that he will not give response to this letter, the entity has responsibility to report only to Mongolian Oil Agency. Audit team's action in response is to send another demanding letter signed by B.Dolgor, Secretary of EITI National Council and senior advisor to the Prime minister, on March 29, 2011. The entity also refused to respond to the second letter. So that Sh.Tsolmon, EITI coordinator and B.Osorgarav, General Director of Ulaanbaatar Audit Corporation LLC agreed to meet with management of this entity on Apr 8, 2011. When we make call to them to make appointment, they responded that it is not necessary to have meeting and they are in process of preparation. So that meeting appointment is postponed. One week later, we received the response to our letter.

It is observed that generally foreign invested entities are tardy, slow and negligent towards any matters.

We have to emphasise here entities actively involved in our aggregation work by providing us with true information on time, namely Erdenet Mining Corporation LLC, Oyu Tolgoi LLC, Chinhua MAK Nariin Sukhait LLC, Tsevdeg LLC, Rumen Uul LLC, Aduunchuluun LLC, Ankhai International LLC, Bayan-Erch LLC, Gurvant Tokhom LLC etc. For more information on the entities' status of involvement, please refer to the Appendix M.

8. RECOMMENDATIONS

8.1. To include receipts from sale of Government bond within extractive industry, in EITI report

EITI report must be prepared in cash basis, so incoming cash flow of Government shall include bond receipts from sale of bond to entities operating in extractive industries. There is risk to adversely affect to EITI report if omitted significant amount receipt which was widely published and discussed over public media. Since it is anticipated that there will be receipts similar to prepayment in nature for those major mining projects to be exploited in Mongolia, EITI Working group shall make clear decision on whether such incoming cash flow shall be included in EITI report.

8.2. To report some of the donation of the companies as flow of profit and income

The donations reported by companies did not represent, in many cases, payments to government; rather, they were costs which the company incurred voluntarily for the benefit of the community (e.g. construction, maintenance).

We recommend that costs not paid to government should be excluded from the EITI template and reconciliation and shown under Section 2 of the EITI template. We further recommend that the Working Group should consider a minimum individual value for reporting donations to government.

8.3. Subcontractors

Amount reported by the mining sectors is less than the government amount, it leads the Working Group and National Council of the MEITI to review whether the government amount is material than the mining sector/companies those are not included in EITI report.

We recommend that those major subcontractors operating in extractive industries who made material payments to the state or local budget for taxes, fees and charges shall be covered by EITI scope, if practicable, by requiring them to fill in and submit EITI template. Because subcontractors especially in mining sector will be increased in future and their operation will expand more in Mongolia.

8.4. Implementation of regulation for donation and assistance recording

We recommend that MOF shall organize training, seminar and other informative activities to provide full understanding of regulation "Recording of donations and assistance", and review overall its implementation. It is been noticed during reconciliation that government entities do not have sufficient understanding regarding this regulation which was approved by Decree 45 of Ministry of finance in year 2010.

8.5. Clear determination of materiality

Materiality level has to be clearly set out in two different levels. First, we recommend to make it clear whether entities shall report items amounted over MNT10,000 or every single payment over MNT10,000 made for tax, fees, charges or donations has to be included in EITI report.
In other hand, materiality level shall be defined for the auditors working on the initial aggregation to enable them to make adjustments at initial aggregation by removing immaterial differences from the reconciliation.

Companies pay 10-15 types of charges and service charges (fees) at small amount in between MNT1.1-50.0 to lots of organizations and report them in their detailed information. Where as government does not have possibility to report all receipts of these payments in EITI report by summarizing. Therefore, we recommend suggestion for providing with possibility for reconciler in the Terms of Reference of EITI Reconciliation work to make adjustment based on companies' documents for amounts less than MNT50.0 of one time payment.

Plus, reconciliation work scope is going to broaden mightily including almost all aimags and soums of the country since the number of mining companies to be covered under initiative is increasing from year to year. Thus, we recommend to set certain limitation amounts in the Terms of Reference of EITI Reconciliation work for in-kind contribution amounts at rate of 50% to environmental special account, which is made during the exploration operation, and donations and assistance amounts because it is very time consuming and difficult to confirm and disclose these amounts since the locals do not have good communication condition.

8.6. To prevent from differences due to reporting in different currencies

We recommend that MRAM shall record foreign currency payments received from entities after translating them into Mongolian tugrugs using the Mongol bank rate prevailing at the day of receipts and shall report MNT figures listed by each entity to GDNT . Ministry of Finance shall strictly set procedure to prepare aggregation in Mongolian tugrugs and give order accordingly.

8.7. Improvement required on initial differences caused by Government

Many of exploration licence holding companies placed 50% deposit fund of environmental protection expense to local budget. Monetary amount of such placement starts from MNT 50,000 to MNT15 million. None of exploration licence holders, but only mining licence holders places environment bonds based on their Environment plan into the account of Ministry of Nature, Environment and Tourism. Exploration licence holders reported those deposit funds, whereas Government is not reporting due to uncertainty in the responsible party to report on this, so resulted the difference.
To avoid such difference, we recommend to provide guidance on clear segregation of responsibility where governor's offices of aimags, soum and district governors shall report these figures to MRAM for the aggregation purposes.

If the number of employees employed exceeds the percentage set forth in Article 43.1, the licence holder shall pay 10 times the minimum monthly salary to the local budget for each workplace occupied by expat employee every month. We recommend to provide clear guidance that these payments shall be aggregated at governor's offices of aimag, soum and district governors and reported to Labour and Social Welfare Office.

When Natural resources department of MNET receive reports on actual expenses incurred for environment protection from entities, we recommend to require from entities to report using the template No.7 approved by Decree 411 issued by Head of MRAM in 2009. Upon receipt, Natural resources department shall review reported amounts whether it is consistent with amounts reflected in "Environmental reclamation work statement" which submitted to Geology and research department, before accepting entities' reports. Such validated figures shall be input into the EITI aggregation.

8.8. Organization of the EITI Office

In relation to expansion of transparency of mining companies from year to year it is required to increase number of working position in the initiative office. Due to lack of positions activities might be scattered and inefficient.

8.9. Summary of payments received by the local into GDNT information data

Discrepancies relating to fee for land use occurs from year to year since there is not complex recording of fees paid to tax authorities of aimag, soum, district and capital. Meaning, GDNT shall summarize fees into its information data by complying indication of "Law of Mongolia on Land fee" that requires overall review on fee imposition, payment and recording.

8.10. Eliminate GDNT summary report weakness

There is an increasing need for preparing Template #6 approved under Decree 01/12/13 jointly by Ministry of Finance and Chairman of NSO dated on 26th January 2011. Mineral resource department of MRAM shall organize its activities to relate with preparation of this template, and record taxes, payments, fees and service charges, particularly, fees for stamp, various types of charges, fees for land and water use as per each category and also as per entity name or register number into informative data since the mining sector operation in Mongolia is expanding from year to year, and its earning is increasing from period to period by leading companies to be covered in more broader scope under EITI report.
The EITI report from year to year should be prepared not repeating reasons for unresolved discrepancies of the previous years, and government and budget entities shall gather related information completely.

8.11. Timing of aggregation report

We recommend to increase the length of time dedicated to aggregation work since number of mining and exploration entities covered by aggregation keep increasing from year to year so do scope of work. This will influence positively on quality of aggregation work. In addition, more companies need to be aggregated more scope of geographical area is covered. For example, only to deliver official letter to confirm donation and assistance provided to remote soums take half a month, because mailing service between aimags and soums is available only one time per week.

Appendix A – Adjustments resulting from the reconciliation exercise (1) – by financial flow

The aggregated flows submitted on the initial templates were shown in section 5.1 of the Report.
This Appendix describes the adjustments made to the initial templates, according to the type of financial flow as set out in the EITI Mongolia templates.

1. Taxes

The differences in the taxes section of the initial templates, together with the adjustments made to figures provided by Government Entities and companies as a result of the reconciliation exercise, are as follows:

	Section	Initial Differences (net) MNT 000	Adjustments made: Government entities MNT 000	Adjustments made: Companies MNT 000	Unresolved Differences (net)
1.1	Corporate income tax	9,967,704	97,304,508	97,304,508	-
1.2	Customs tax	(19,047,045)	12,255,464	12,255,464	-
1.3	Windfall tax	9,064,800	185,650,852	185,650,852	-
1.4	Real estate tax	(368,745)	2,812,561	2,812,561	-
1.5	Excise on imported fuel and oil materials	1,148,117	2,295,506	2,295,506	-
1.6	Tax on petrol and diesel fuel	(63,387)	127,847	127,847	-
1.7	Tax on automobiles and self moving vehicles	(9,528)	201,284	201,284	-
1.8	Other taxes in monetary value (1)	-	-	-	-
1.9	Other taxes in monetary value (2)	-	-	-	-
	Total	**691,916**	**300,648,022**	**300,648,022**	**-**

1.1 Corporate income tax (CIT)

Section	Initial Differences (net) MNT 000	Adjustments made: Government entities MNT 000	Adjustments made: Companies MNT 000	Unresolved Differences (net) MNT 000
Corporate income tax	9,967,704	97,304,508	97,304,508	-

The adjustments to the initial net differences for the CIT are as follows:

- "Adams Mining", "Ankhai International", "Baganuur", "Bayar's Gold", "Bold Tumor Eruu Gol", "Gatsuurt", "Oyu Tolgoi", MONENCO", "Reo", "Shin Shin" companies have understated corporate income tax in its initial templates and have provided and reported the payment as per its detailed information.
- "AUM" LLC has not reported tax amount in its initial template. The government has reported MNT35,463 thousand, however, only MNT36,477 thousand was paid for tax inspection act which was approved by the company during reconciliation period, "Northwind" LLC has maintained tax inspection act payments of 2005, 2006, 2007 into CIT.
- "Olon Ovoot Gold", "Energy Resource" companies have reported this tax at accrual basis, not at cash basis.
- "Bumbat", Monpolimet", "Odod", "Ochir Undraa" "Kynar Wolfram", "Suikhent" companies has not provided its 2009 templates to EITI working group, but provided during reconciliation period.
- "Tavan Tolgoi", "Shivee Ovoo" companies have understated paid tax amount and paid tax amounts initial difference appeared at the end of 2008. But MTA reported this tax amount in 2009 report due to payment to state budget during 2008-2009.
- "Tunsini", "Tsairt Mineral", "Erdenet Mining Corporation" companies have not reported the setting of VAT against to overpayment, "Chin Hua MAK Nariin Sukhait" LLC – the setting of individuals income tax against to overpayment in its initial templates, but MTA has reported the setting of this amount in its initial templates.
- "Khangad Exploration" LLC and MTA have not reported tax amount paid to Chingiltei district.
- The difference appeared due to "Tsogt Onon" LLC's reporting this tax amount in MNT, not in thousand MNT, in its initial template.

- "Erel" LLC has understated tax amount paid to City tax office in its initial template, however, it was approved by its detailed information.
- "Mongolbulgargeo" LLC has understated by MNT5,510 thousand, "Mongolczechmeal" LLC – by MNT120 thousand, "Sonor Trade" LLC – by MNT4,617 thousand in its initial template, which was approved by its detailed information.
- "Shijir Alt" LLC has understated its paid tax amount by MNT8,711 thousand in its initial template.

1.2 Customs tax

Section	Initial Differences (net) MNT 000	Adjustments made: Government entities MNT 000	Adjustments made: Companies MNT 000	Unresolved Differences (net) MNT 000
Customs tax	(19,047,045)	12,255,464	12,255,464	-

The adjustments to the initial net differences for customs tax are as follows:

- We have worked to reconcile the amounts from the reporting of the MCO and its detailed information into the companies information, however, the companies have reported their paid VAT, excise tax, tax on petrol and diesel fuel and customs tax as a whole. Therefore, we have made the adjustments based on the reporting of the MCO.
- "Aduunchuluun" LLC has not reported MNT7,746 thousand, "Bud Invest" LLC - MNT10,891 thousand, "Commod" LLC – MNT14,257 thousand, "Monpolimet" LLC - MNT60,274 thousand, "Southgovi Sands" LLC - MNT11,245 thousand tax in the template, which was approved by detailed information and has made respective adjustment.
- "Altain Khuder" LLC has reported MNT84,967 thousand VAT, "Baganuur" LLC - MNT221,843 thousand, "Bold Tumor Eruu Gol" LLC - MNT2,884,049 thousand, "Beren Group" LLC - MNT16,773 thousand, "Dongseng" LLC - MNT5,361 thousand, "Kojigovi" LLC - MNT36,464 thousand, "MONENCO" LLC - MNT575,392 thousand, "Shijir Alt" LLC - MNT122,984 respectively into customs tax and has made respective adjustments by deductions.
- "AUM" LLC has understated by MNT26,481 thousand, "Gatsuurt" LLC – MNT385,254 thousand respectively, which was approved by detailed information, and has made respective adjustment.

1.3 Windfall tax

Section	Initial Differences (net) MNT 000	Adjustments made: Government entities MNT 000	Adjustments made: Companies MNT 000	Unresolved Differences (net) MNT 000
Windfall tax	9,064,800	185,650,852	185,650,852	-

The adjustments to the initial net differences for this item are as follows:

- MTA has reported in its initial template duplicated transferred amount of "Mongolrostsvetmet" LLC's windfall tax overpaid amount to CIT underpaid amount.
- MTA has not reported receipt of tax from "Olon Ovoot Gold" LLC in its initial template and has made adjustment by reporting this tax in the detailed information from MTA during reconciliation.
- "Uyan Gan" LLC has reported this tax by imposed amount, not paid amount, in its initial template. /At accrual basis, not cash basis/.
- "Tsogt Onon" LLC has understated paid tax in its initial template, which was approved by company's detailed information.

- "Bumbat", "Monpolimet", "Childson", "Suikhent", "SBF" companies does not provided 2009 templates to EITI working group, but provided during reconciliation period.
- "Erdenet Mining Corporation" LLC has not reported transferred amount from overpaid VAT in its initial template, but MTA reported the setting of this amount in its initial template.
- "Altai Gold" LLC has overstated by MNT22,608 thousand, "Bulgangangat" LLC - MNT10,057 thousand, "Zaamarin Ikh Alt" LLC - MNT4,153 thousand in its template and has made adjustment by deduction in accordance with the company's detailed information.
- "Berkh Uul" LLC has understated by MNT29,773 thousand, "Gatsuurt" LLC - MNT2,018,416 thousand, "Gurvan Tukhum" LLC - LLC65,712 thousand in its template, "Mongolbulgargeo" LLC has overstated by MNT34,656 thousand and has made adjustment in accordance with the company's detailed information.
- Initial difference appeared due to casual adding of MNT32,301 thousand to this tax /taxes paid by gold mining companies/ although "Dongseng" LLC is running crude oil production. The adjustment was done by deducting this amount because the company explained that this difference appeared due to translation mistake.

1.4 Real estate tax

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Real estate tax	(368,745)	2,812,561	2,812,561	-

The adjustments to the initial net differences for this item are as follows:

- Although "Mongolrustsvetmet", "Tunsini", "Erdenet Mining Corporation", "Erel" companies have reported this paid tax in its templates, MTA has not reported receipt of this tax. The respective adjustments were done based on payment confirmation letters received from Orkhon, Darkhan-Uul, Khentii and Dornogovi provinces during reconciliation period.
- "Bumbat", "Odod", "Sharin Gol", "Emeelt Mines" companies does not provided 2009 templates, but provided during reconciliation period.
- "Shivee Ovoo" LLC has reported tax amount paid at the end of 2009 in its initial template. The adjustment was done by deducting this amount due to receipt of this payment by state budget next year.
- "Bold Tumor Eruu Gol" LLC has understated in its initial template by MNT4,737 thousand, which was approved by detailed information, and has made adjustment.
- "Berkh Uul" LLC has overstated by MNT1,359 thousand, "Mongolczechmetal" LLC - MNT10,359,8 thousand in its template and has made adjustment by deduction in accordance with the detailed information.
- "Shijir Alt" LLC has overstated by MNT23,000 thousand in its initial template. The adjustment was done by deduction of difference in accordance with the company's detailed explanation during reconciliation period that this amount includes assets insurance amount paid to "Tushig Daatgal" company.

1.5 Excise tax (on imported fuel and oil materials)

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Excise on imported fuel and oil materials	1,148,117	2,295,506	2,295,506	-

The adjustments to the initial net differences for this item are as follows:

- "Mongolrustsvetmet", "Mongolin Alt Corporation", "Petro China Dachin Tamsag" companies have not reported this tax in its initial templates and have made adjustments in detailed information during reconciliation period.
- "Erdenet Mining Corporation" LLC has reported tax on petrol and diesel, fuel under customs tax in its initial template, which was approved by detailed information during reconciliation period.
- The difference appeared due to non-reporting of MNT6,449 thousand by "Gatsuurt" LLC in its initial template, which was approved by the company's detailed information. The adjustment was done accordingly by adding.
- "Dongseng" LLC has overstated by MNT5,674 thousand in its initial template. The adjustment was done by deduction in accordance with detailed information from the company received during reconciliation period.

1.6 Tax on petrol and diesel fuel

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Tax on petrol and diesel fuel	(63,387)	127,847	127,847	-

The adjustments to the initial net differences for this item are as follows:

- "Petro China Dachin Tamsag" LLC has reported excise tax on imported fuel and oil materials into this tax in its initial template, which was approved by additional information received during reconciliation period.
- "Erdenet Mining Corporation" LLC has reported this tax into excise tax on imported fuel and oil materials into this tax in its initial template, which was approved by additional information received during reconciliation period.
- MNT1,379 thousand difference appeared due to non-reporting of this tax by "Dongseng" LLC in its initial template and the adjustment was done by adding in accordance with information from the company received during reconciliation period.

1.7 Tax on automobiles and self moving vehicles

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Tax on automobiles and self moving vehicles	(9,528)	201,284	201,284	-

The adjustments to the initial net differences for this item are as follows:

- Although "Mongolrustsvetmet", "Khangad Exploration", "Erel" companies has reported payments of this tax in its initial templates, MTA has not reported receipt of these payments. These companies made payments to Darkhan-Uul, Khentii provinces' and Sukhbaatar district budgets, which were approved by confirmation letters from these provinces received during reconciliation period. Respective adjustments were done.

- "Petro China Dachin Tamsag" LLC has not reported in its initial template, which was approved by detailed information received from the company during reconciliation period.
- "Energy Resources" LLC has overstated this tax in its initial template, which was confirmed by detailed information received from the company during conciliation period.
- MNT7,447 thousand difference appeared due to unreporting by "Gatsuurt" LLC in its initial template and the adjustment was done by adding in accordance with detailed information from the company.
- "Govi Coal and Energy" LLC confirmed initially reported amount by the detailed information and MTA has understated amount by MNT1,779 thousand in its initial template, which was confirmed by detailed information, and adjustment was done by adding to government side.
- "Dongseng" LLC has understated by MNT3,268 thousand in it initial template, which was confirmed by detailed information, and adjustment was done for the company side.
- "Mongol Gazar", "Monpolimet" companies does not provided 2009 templates to EITI working group, but provided during reconciliation period.

2. Fees

The differences in the fees section of the initial templates, together with the adjustments made to figures provided by Government entities and companies as a result of the reconciliation exercise, are as follows:

	Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government entities	Companies	
		MNT 000	MNT 000	MNT 000	MNT 000
2.1	Fee for exploitation of mineral resources ("Royalty fee")	17,078,028	105,319,548	105,319,548	-
2.2	License fee for exploitation and exploration of mineral resources	(8,910,088)	9,082,332	9,082,332	-
2.3	License fee for exploitation and exploration of mineral resources /in USD/	4,993,390	2,399,427	2,399,427	-
2.4	Reimbursement of deposit, exploration of which is carried out by the budget fund	358,941	1,762,518	1,762,518	-
2.5	Land fee	(11,302,525)	12,057,815	12,057,815	-
2.6	Fee for water use	(450,624)	2,383,477	2,383,477	-
2.7	Fee for forestry use and firewood	(4,648)	4,389	4,389	-
2.8	Fee for recruiting foreign experts and workers	(757,202)	4,208,271	4,210,251	(1,980)
2.9	Fee for use of mineral resources of widespread deposit	(982,645)	1,050,223	1,050,223	-
2.10	Other	-	-	-	-
	Нийт	**22,627**	**138,267,999**	**138,269,979**	**(1,980)**

2.1 Fee for exploitation of mineral resources

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Fee for exploitation of mineral resources ("Royalty fee")	17,078,028	105,319,548	105,319,548	-

The adjustments to the initial net differences for this item are as follows:

- The difference appeared due to unreporting by "Adamas Mining" LLC in its initial template. The adjustment was done by adding MNT19,162 thousand to the company side in accordance with the company detailed information.
- "Adil-Och" LLC admitted that the company has understated by MNT16,281 thousand in its initial template by providing detailed information, "Zaamarin Ikh Alt" LLC - MNT29,659 thousand, "Ankhai International" LLC - MNT10,695 thousand. Respective adjustments were done by adding to the company side.
- MTA has reported MNT55,520 thousand payment received from "Aduunchuluun" LLC in its initial template. During reconciliation period MTA provided explanation that wrong inputting of information was done to information data base and MTA received only MNT52,250 thousand. Therefore, the adjustment was done by deduction MNT3,270 thousand from government side.
- In its initial template MTA has understated MNT78,719 thousand payment from "Bulgangangat" LLC. The adjustment was done by adding to government side in accordance with detailed information from MTA.
- "Gurvan Tukhum" LLC has confirmed initially reported amount by detailed information. But adjustment was done by deducting MNT13,461 thousand from government side based on wrong data confirmation from MTA.
- MNT3,374,831 net difference appeared due to "Dongseng" LLC's wrong reporting. The adjustment was done by deducting from the company side based on detailed information received from the company.
- Net difference appeared due to non-reporting of payments paid to local governments by the government in its initial template. Necessary adjustment was done by solving "Mongolrostsvetmet" and "Shivee Ovoo" companies difference based on detailed information from Khentii, Dornogovi provinces received during reconciliation period.
- MTA has duplicated reporting of payments from "Mongolin Alt Corporation", "Uyan Gan", "Flink Mongolia", "Tsairt Mineral", "Tsogt Onon", "Tsevdeg", "Chin Hua MAK Nariin Sukhait", "Polo Resources", "Khotu", "Shijir Talst", "Erdenet Mining Corporation" companies made to state and local budgets. Also "Tsairt Mineral" LLC has not reported payment of MNT360,660 thousand paid at the end of 2008 in its initial template.
- MTA has duplicated reporting of payment made from "Tavantolgoi" LLC to local budget and the company has not reported tax paid on December 29, 2009, in its initial template.
- MTA has not reported payments from "Tunsin", "Erel" companies paid to local budget in its templates and adjustments were done based on detailed information received from Khentii, Dornogovi, Darkhan-Uul provinces' administration offices during reconciliation period.
- "Bumbat", "Childson", "Sharin Gol", "MGH", "SBF" companies does not provided 2009 templates to EITI working group, but provided during reconciliation period.
- "Energy resource" LLC has reported by imposed amount in its initial template.
- In its initial template "Erven Khuder" LLC has reported penalty amount by tax inspection arose from non-payment of this amount on time. The adjustment was done by deducting.

2.2 License fee for exploitation and exploration of mineral resources

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
License fee for exploitation and exploration of mineral resources	(8,910,088)	9,082,332	9,082,332	-

The adjustments to the initial net differences for this item are as follows:

- Mineral Resource Authority has reported this fee in USD in the template, companies have reported paid fee in MNT converting at Mongol bank exchange rate in its templates – were done respective adjustments.
- When new owner-companies purchase or receive licences for exploitation and exploration from other companies and make licence fee payments by previous owner-company's name, not own, differences appeared - new owners payment amount is smaller than amount mentioned in information from MRAM. Therefore, respective adjustments were done based on detailed information received from both sides.
- "Adamas Mining", "Altain Khuder", "AUM", "Ankhai International", "Bayan Airag Exploration", "Bayan Erch", "Boroo Gold", "Beren Group", "Gatsuurt", "Govi Coal and Energy", "Datsan Trade", "Kommod", "Centerra Gold", "Sonor Trade" companies have reported all payments in USD template converting to MNT. Adjustments were done based on detailed information received from both sides. Differences appeared due to adding "payment in USD" row at government side and reporting in USD.
- Net differences appeared due to non-submission of its templates to EITI working group by "Anian Resources", "Bumbat", "Mongol Gazar", "Mongol Tsamkhag", "Western Prospector Group" companies. Adjustments were done due to receipt of templates during conciliation period.
- "Bold Tumor Eruu Gol" LLC has reported in MNT in its initial template, which was confirmed by the detailed information. USD21,090 payment was understated from government side, therefore the adjustment was done by adding to government side.
- "Bulgangangat", "Berkh Uul" companies have reported wrongly or overstating in its initial templates, which were indicated also in detailed information. Therefore, adjustments were done by deducting from company side.
- "Buurgent" LLC has reported wrongly or understating in its initial templates, which was indicated also in detailed information. Therefore, adjustment was done by adding to company side.
- "Southgovi Sands" LLC has reported MNT3,121,954 thousand for payment of this fee in its initial template, where the company included 4010X, 4012X licences fees owned by "Ivanhoe Mines Mongolia Inc." LLC. Therefore, adjustment was done by deducting MNT433,462 thousand. The adjustment was done by adding MNT1,551,551 thousand to government side because MRAM overstated received payment in its detailed information.
- In its detailed information "Kojigovi" LLC has reported licence fee amount of MNT217,045 thousand including service fee. Respective adjustment was done by separation of licence fee MNT192,729 thousand and service fee MNT24,316 thousand based on MRAM's information.
- Net difference of MNT1,116,814 thousand appeared due to conversion of USD payments to MNT by "Monenco" LLC. But difference appeared although adjustment was done based on MRAM and the company detailed information. To solve this discrepancy we found from MRAM that the company's detailed information shows that licences 7560x, 7559x are owned by "MOOICO" LLC, licence 11515x is not registered by the company's name at MRAM. Therefore, MNT519,608 thousand adjustments were done at both sides.

2.3 License fee for exploitation and exploration of mineral resources /in USD/

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
License fee for exploitation and exploration of mineral resources /in USD/	4,993,390	2,399,427	2,399,427	-

- The MRAM has reported his fee in USD, while most companies reported in MNT.

2.4 Reimbursement of deposit, exploration of which is carried out by the budget fund

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Reimbursement of deposit, exploration of which is carried out by the budget fund	358,941	1,762,518	1,762,518	-

The adjustments to the initial net differences for this item are as follows:

- Was done adjustment of difference raised during first reconciliation due to "Bayan Erch" LLC's payments in USD, but reporting in MNT.
  "Dongseng" LLC has reported double payment of production share agreement to MRAM, which was recognized by the company. Therefore, the adjustment was done by deduction.
- MNT98,271 thousand appeared due to non-submission of 2009 template to EITI working group by "Ikh Tokhoirol" LLC.The adjustment was done by adding to company side based on detailed information received from the company.
- MRAM has not reported receipt of this payment from "Tunsin" and "Erdes Holding" companies, "Tavan Tolgoi" and "Shanlun" companies have not reported payment of this fee in its initial templates.
- "Sharin Gol" JSC has not provided 2009 template to EITI working group. Adjustment was done based on receipt of the template during reconciliation period.
- "Shin Shin" LLC has overstated in its initial template, which was confirmed by detailed information received during reconciliation period. Respective adjustment was done by deduction.
- "Erel" LLC has understated in its initial template, which was confirmed by detailed information received during conciliation period.

2.5 Land rent

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Land fee	(11,302,525)	12,057,815	12,057,815	-

The adjustments to the initial net differences for land rent are as follows:

- "Adil Och" LLC has overstated by MNT576 thousand, "Bayalag Jonsh" LLC overstated by MNT160 thousand, which were recognized by companies. Therefore respective adjustments were done.
- Net difference appeared due to non-submission of 2009 template to EITI working group by "AFK Tavt". The difference was solved by adding to the company side based on information from the company.
- "Bulgangangat" LLC has understated by MNT500 thousand, "Dun-Erdene" LLC - MNT1,000 thousand in its template, which was confirmed by detailed information received from the company. The adjustment was done by adding. Also MTA has not reported MNT2,960 thousand received from "Bulgangangat" LLC. The adjustment was done by adding to MTA side based on confirmation from Tuv province administration office, where this payment was done to.
- "Dongseng" LLC made payment to Petroleum Authority and reported USD payments in MNT in EITI template. The adjustment was done by deduction of MNT23,945 thousand at the company side. This difference arose due to conversion of MNT to USD using different exchange rates. The difference of USD53,210 was solved by adjusting at government's side.

- Petroleum Authority has not reported MNT365,440 thousand payment from "Petro China Dachin Tamsag" LLC in its initial template. The adjustment was done based on detailed information received during reconciliation period.
- MTA has not reported in its initial template payment from "Erdenet Mining Corporation" LLC made to Orkhon province. The difference was solved based on confirmation received from Orkhon province during reconciliation period. MNT8,170,000 thousand of this payment was solved by cash and MNT2,012,763 thousand – by power plant's loss.

MTA has not reported payments from following companies paid to province, capital city, soum, district land and tax offices in its initial template:

#	Company name	Recipient organization
1	Ankai international LLC	Tuv aimag
2	Altai gold LLC	Arkhangai aimag LLC
3	Altain khuder LLC	Tseel soum, Govi-altai aimag
4	Baganuur JSC	Baganuur district
5	Bayan erch LLC	Sukhbaatar aimag
6	Boroo gold LLC	Mandal and Bayangol soums, Selenge aimag
7	Bud Invest LLC	Tuv aimag
8	Buurgent LLC	Selenge aimag
9	Berkh Uul LLC	Norovlin soum, Khentii aimag
10	Gatsuurt JSC	Selenge soum, Bulgan aimag and Khongor soum, Darkhan Uul aimag
11	Guravt LLC	Khongor soum, Darkhan Uul aimag
12	Govi coal and energy LLC	Shinejinst soum, Bayankhongor aimag
13	Datsan trade LLC	Tarialan soum, Uvs aimag
14	Zuriin bulan LLC	Khongor soum, Darkhan Uul aimag
15	Ikh Mongol mining LLC	Umnugovi aimag
16	Ikh tokhoirol LLC	Tuv aimag
17	Kynar wolfram LLC	Ulaankhus, Nogoonnuur and Tsengel soums, Bayan-Ulgii aimag
18	Mongolian alt corporation LLC	Dornogovi aimag
19	Mongolrustsvetmet LLC	Khentii, Dornogovi and Dundgovi aimags, and Capital Land Authority
20	Mongolczechmetal LLC	Tuv aimag
21	Monpolimet LLC	Bulgan aimag
22	Olon ovoot LLC	Umnugovi aimag
23	Urmun Uul LLC	Buregkhangai soum Bulgan aimag
24	Polo resources LLC	Tuv and Bulgan aimags
25	Souths govi sands LLC	Umnugovi aimag
26	Suikhent LLC	Tuv aimag
27	Tunsini LLC	Khentii aimag
28	Uuls zaamar LLC	Zaamar soum, Tuv aimag
29	Uuls noyon LLC	Khongor soum, Darkhan Uul aimag
30	Khan shijir LLC	Bumbugur soum, Bayankhongor aimag
31	KHOTU LLC	Zaamar soum, Tuv aimag
32	Khurai LLC	Selenge aimag, City
33	Tsogt Onon LLC	Tuv aimag
34	Tsevdeg LLC	Tuv aimag
35	Shijir alt LLC	Buregkhangai soum, Bulgan aimag and Tuv aimag
36	Energy resources LLC	Umnugovi aimag

#	Company name	Recipient organization
37	Erdenet mining corporation LLC	Orkhon aimag
38	Erdes Holding LLC	Selenge aimag, City
39	Erel LLC	Dornogovi and Darkhan Uul aimags, City

2.6 Fee for water use

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Fee for water use	(450,624)	2,383,477	2,383,477	-

The adjustments to the initial net differences for fee for water use are as follows:

- "Adil Och" LLC has reported wrong amount in its initial template, which was confirmed by the company's recognition. The adjustment was done by deduction from company side.
- "AUM" LLC has understated by MNT13,000 thousand, "Dun Erdene" LLC - MNT1,000 thousand in its initial template. The adjustment was done by adding to company side based on detailed information received during reconciliation period.
- "Bumbat", "Suikhent" companies has not submitted 2009 template to EITI working group. Adjustment was done based on template submitted during reconciliation period.
- "Bud Invest", "Gatsuurt", "Datsan Trade", "Zuriin Bulan", "Mongolrustsvetmet", "Uurt Gold", "Khan Shijir", "Khurai", "Shijir Talst" companies included and reported service fee payments paid to water economy centre into this payment amount.
- "Bulgangangat", "Dongseng", "Uyan Gan" companies have overstated these payments in its initial templates. Respective adjustments were done by deduction overstated amount based on detailed information received during reconciliation period showing deducted amounts.
  MTA has not reported payments from following companies paid to province, capital city, soum, district tax offices in its initial template:

MTA has not reported payments from following companies paid to province, capital city, soum, district land and tax offices in its initial template:

№	Company name	Recipient organization
1	Ankai international LLC	Bayanjargalan soum, Tuv aimag
2	Altai gold LLC	Arkhangai aimag LLC
3	Altain khuder LLC	Tseel soum, Govi-altai aimag
4	Adamas mining LLC	Bayan-nuur soum, Bayan-ulgii aimag
5	Bayan erch LLC	Sukhbaatar aimag
6	Boroo gold LLC	Mandal soum, Selenge aimag
7	Buurgent LLC	Selenge aimag
8	Berkh Uul LLC	Norovlin soum, Khentii aimag
9	Gatsuurt JCS	Bat-ulzii soum, Uvurkhangai aimag
10	Guravt LLC	Darkhan Uul aimag
11	Gurvan tukhum LLC	Sergelen soum, Selenge aimag
12	Datsan trade LLC	Tarialan soum, Uvs aimag
13	Zaamriin ikh alt LLC	Tuv aimag
14	Zuriin bulan LLC	Khongor soum, Darkhan Uul aimag
15	Ikh Mongol mining LLC	Umnugovi aimag
16	Tsairt mineral LLC	Asgat soum, Sukhbaatar aimag
17	Mongolrustsvetmet LLC	Khentii aimag

№	Company name	Recipient organization
18	Monpolimet LLC	Tuv aimag
19	Northwind LLC	Galshar soum, Khentii aimag
20	Olon ovoot LLC	Umnugovi aimag
21	Urmun Uul LLC	Buregkhangai soum, Bulgan aimag
22	Petro China Dachin tamsag LLC	Matad soum, Dornod aimag
23	Polo resources LLC	Altanshiree and Ikhkhet soums, Dornogovi aimag
24	Suikhent LLC	Sergelen soum, Tuv aimag
25	Tunsini LLC	Khentii aimag
26	Uuls noyon LLC	Khongor soum, Darkhan Uul aimag
27	Khan shijir LLC	Khongor soum, Darkhan Uul aimag and Bayankhongor aimag
28	Khangad exploration LLC	Umnugovi aimag
29	Tsevdeg LLC	Tuv aimag
30	Khurai LLC	Selenge aimag
31	Childson LLC	Tuv aimag
32	Shijir alt LLC	Buregkhangai soum, Bulgan aimag
33	Energy resources LLC	Umnugovi aimag LLC
34	Erdenet mining corporation LLC	Bulgan aimag
35	Erdes Holding LLC	Selenge aimag, Nalaikh district

2.7 Fee for forestry use and firewood

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Fee for forestry use and firewood	(4,648)	4,389	4,389	-

The adjustments to the initial net differences for fee for forestry use and firewood are as follows:

- MTA has not reported payments from "Erdes Holding" LLC in its initial template. The adjustment was done based on detailed information received from Selenge province.
- "AFC Tavt" LLC has not provided 2009 template to EITE working group. The adjustment was done based on the template received during reconciliation period.
- "Gatsuurt" LLC has reported wrong amount in its initial template, which was confirmed by the company's recognition. The adjustment was done by deduction from company side.
- We received from "Zubgol" LLC supporting document for MNT1,500 thousand, which is mentioned in the initial template. According to the supporting document, payment for logs was transferred to individual's account, however, the adjustment was one by deduction from the company side.

2.8 Fee for recruiting foreign experts and workers

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Fee for recruiting foreign experts and workers	(757,202)	4,208,271	4,210,251	(1,980)

2.8 Fee for recruiting foreign expert and workers

The adjustments to the initial net differences for fee for recruiting foreign expert and workers are as follows:

- Companies mostly report and include service charge, invitation, price of employee identification, determination fee etc. into this fee.
- In its initial templates "Ivanhoe Mines Mongolia Inc." (Oyu Tolgoi), "Petro China Dachin Tamsag", "Shanlun" companies have reported in this fee repaid amounts from LWSA for working places of workers left the country before visa expiration. Also LWSA has understated payment from "Ivanhoe Mines Mongolia Inc." (Oyu Tolgoi) LLC. The adjustment was done by indicating in the detailed information received during reconciliation period.
- "AUM" LLC has confirmed twice an amount in its initial template. Adjustment was done by deduction MNT3,217 from government side.
- "Boroo Gold", "Govi Coal and Energy" companies have included fees and service charges in its initial template. Therefore, adjustment was done by deduction based on company detailed information received during reconciliation period.
- "Zuriin Bulan" LLC paid MNT45,086 thousand to Khongor soum administration of Darkha-Uul province. Difference arose from non-reconciliation of this amount in database. The adjustment was done by adding to the government side based on receipt of confirmation from the local administration.
- Net difference arose from reporting of MNT39,866 thousand by "Ikh Mongol Mining" LLC. During our inspection at the company, we found that salary to foreign worker was included. Therefore, the adjustment was done by deduction.
- Adjustment was done for "Kojigovi" LLC difference based on detailed information from LWSA.
- LWSA has understated payments from "Mongolin Alt Corporation", "Flink Mongolia", "Shin Shin", "Erel" companies in its initial template. Additions were made to received detailed information.
- LWSA has not reported payment from "Tsairt Mineral" LLC paid to Sukhbaatar province in its initial template. The adjustment was done based on confirmation from administration of Sukhbaatar province during reconciliation period.
- "Berkh Uul", "Energy Resource" companies have not reported payments in its templates. Paid amounts were received by detailed information.
- "Bumbat", "Emeelt Mines", "Erdene Mongol" companies have not submitted 2009 templates to EITI working group. Adjustments were done based on templates and detailed information received during reconciliation period.
- "Shijir Alt" LLC has overstated by MNT15,676 thousand in its initial template. The adjustment was done based on information received from LWSA.

2.9 Fee for use of mineral resources of widespread deposit

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Fee for use of mineral resources of widespread deposit	(982,645)	1,050,223	1,050,223	-

The adjustments to the initial net differences for this item are as follows:

- "Aduunchuluun" LLC has confirmed understated reporting. The adjustment was done by adding.
- "Gatsuurt" LLC has confirmed wrong reporting of the amount in its initial template. The adjustment was done by deduction.

- "Uuls Zaamar" LLC has included royalty fee into this fee in its initial template.
- "Shin Shin", "Tsairt Mineral" companies have overstated this fee in its initial templates. Adjustments were done based on detailed information received from companies during reconciliation period.
- MTA has not reported received payment from "Energy Resource" LLC in its initial template. The adjustment was done based on confirmation received from administration of Umnugovi province.

3. Charges and service charges

The differences in the fees and service charges section of the initial templates, together with the adjustmets made to igures provided by Government entities and companies as a result of the rconciliation exercise, are as follows:

	Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government entities	Companies	
		MNT 000	MNT 000	MNT 000	MNT 000
3.1	Stamp and other charge for state registration paid to state and local administration in accordance with relevant law	(313,445)	161,666	163,787	(2,121)
3.2	Service charges paid to state and local administration in accordance with relevant law	(562,175)	779,678	779,678	-
3.3	Custom service fee	1,281,913	10,303,301	10,303,301	-
	Нийт	**406,294**	**11,244,645**	**11,246,765**	**(2,121)**

a. Stamp and other charge for state registration paid to state and local administration in accordance with relevant law

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Stamp and other charge for state registration paid to state and local administration in accordance with relevant law	(313,445)	161,666	163,787	(2,121)

b. Service charges paid to state and local administration in accordance with relevant law

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Service charges paid to state and local administration in accordance with relevant law	(562,175)	779,678	779,678	-

The adjustments to the initial net differences for fees and service charges are as follows:

- "Ivanhoe Mines Mongolia Inc." /Oyu Tolgoi/ LLC has understated fees and service charges in its initial template, which was confirmed by detailed information received from the company during reconciliation period. Adjustment was done based on detailed information received from MOFA, NSAM, LWSA, MIA, MRA during reconciliation period. Also, the company has reported double licence fee in fee, service charges, which was confirmed by the company's written explanation. The adjustment was done by deduction from the company side.
- "Areva Mongol", "AUM", "Centerra Gold" companies has confirmed by detailed information that they reported wrong amounts in its initial templates. Respective adjustments were done by deduction.
- MNT11,794 thousand difference arose because the government has not reported "Boroo Gold" LLC's paid fees and service charges. According to the company's detailed information on fees and service charges payments, the company included fees payments to NGOs and one time road fee less than physical level. The adjustment was done by deducting these payments.
- Differences arose because "Buurgent", "Gatsuurt", "Datsan Trade" companies have reported paid service charges to Water Agency. Adjustments were done by adding to the government side based on confirmation from Water Agency.
- The net difference arose in its template due to "Bold Tumor Eruu Gol" LLC's inclusion of service charges amounting MNT82,803 thousand paid to LWSA, MIA, MOFA. The adjustment was done for the government side based on confirmations from these organizations.
- The net difference arose due to "Buurgent" LLC's inclusion of service charge for determination of purity amounting MNT1,482 thousand paid to NSC. The adjustment was done by adding to the government side based on confirmation from this organization.
- "Govi Coal and Energy" LLC has included service charge paid to NGO in its template, which was confirmed by detailed information. The adjustment was done by deduction of MNT2,542 thousand from the company side. Remaining difference of MNT155 thousand was solved based on confirmation received from LWSA.
- "Petro China Dachin Tamsag" LLC has reported paid fees amount in its initial template, which was not confirmed by detailed information. Therefore, the adjustment was done by deduction.
- The adjustment of the amount reported by "Chin Hua MAK Nariin Sukhait" LLC in its initial template was done based on detailed information received from LWSA, SPIA, MIA, IAACM.

c. Custom service fee

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Custom service fee	1,281,913	10,303,301	10,303,301	-

The adjustments to the initial net differences for this item are as follows:

- Companies mostly reported their customs service charges under customs taxes.
- The adjustment was done by adding MNT63 thousand to "Aduunchuluun" LLC side based on detailed information received from the company.
- The adjustment was done by adding customs service fee of MNT860 thousand to "Altain Khuder" LLC side based on information received from the Customs Office.
- "The difference of MNT2,362,723 thousand arose due to understatement of customs service fees by "Southgovi Sands" LLC in its 2009 template. The adjustment was done by adding MNT2,561,996

thousand to the company side based on list of company paid customs service fees in 2009 received from Gashuun Sukhait and Shivee Khuren ports of Umnugovi province.

4. Dividends on state and local property

The following are adjustments for discrepancies that are raisen from consolidation dividends on state and local property item in reporting template of government entities and companies are as follows:

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
4.1 Dividends on state property	(95,105,381)	104,095,313	104,095,313	-
4.2 Dividends on local property	(76,364)	-	-	-
Нийт	**(95,181,745)**	**104,095,313**	**104,095,313**	**-**

a. Dividends on state property

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Dividends on state property	(95,105,381)	104,095,313	104,095,313	-

The adjustment to the discrepancy for dividends on state property is:

- "Dividends on state property" received from "Erdenet Mining Corporation" LLC is not stated in the initial reports received from Mongolian Taxation Authority. As per Annex of Government resolution #80 issued in 2007, there were given directives to Mongolian Taxation Authority that dividends on state property every state property entity must be reported according to the items stated in the annex. However, these items were not reported to the Mongolian Taxation Authority, thus discrepancies occurred. During preparation of consolidated report the adjustment dividends on state property is made based on the disclosure from Treasury department of Ministry of Finance.

b. Dividends on local property

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Dividends on local property	(76,364)	-	-	-

- "Shijir alt" LLC has reported to have paid dividends dor shareholder, which is deducted per adjuctment.

5. Other payments to recipient government

Discrepancies from initial received templates from companies and government entities for item "Other payments recipient Government" and as a result of consolidation are adjusted as follows:

	Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government entities	Companies	
		MNT 000	MNT 000	MNT 000	MNT 000
5.1	Entitlement under Production Sharing Contract with the government	(27,287,921)	25,014,733	25,014,733	-
5.2	Other	(143,736,134)	144,513,426	144,513,426	-
	Нийт	**(171,024,055)**	**169,528,159**	**169,528,159**	**-**

a. Entitlement under Production Sharing Contract with the government

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Entitlement under Production Sharing Contract with the government	(27,287,921)	25,014,733	25,014,733	-

Adjustments for item "Entitlement under production sharing contract to Government" of payments made to Government is:

- The discrepancy of 9,154,229 thousdand MNT is occurred when "Dongseng" LLC reported in EITI report, but Government report template had not included in it. Per confirmation by Petrolium Authority of Mongolia, the amount of 6,881,041 USd is added to Government report and as a result 2,273,188 MNT were deducted to report in dollar amount and discrepancy was adjusted in company reporting. (Since the expression in MNT, it resulted changes due to currency exchange rate)
- "Petro China Dachin Tamsag" LLC did not indicate in the report payment item for "Entitlement under production sharing contract to Government" payable to Petrolium Authority of Mongolia resulted discrepancy. This discrepancy was adjusted per receipt of extensive information confirmation. This discrepancy still remains every year due to to unclear procedure explanation.

b. Other

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Other	(143,736,134)	144,513,426	144,513,426	-

The initial repoting template received from "Ivanhoe Mines Mongolia Inc" LLC states purchase of government bonds with value of 143.4 billion MNT. However, Government reporting template did not mention about receiving this item, which resulted occurring big discrepancy. During consolidation, based on the receipt of information from Treasury department of Ministry of Finance and Notes #65 of Government meeting held on 21st October, 2009 led to adjusting this item on the template received from government. Also, the Mongolian EITI working group meeting held on 29th April, 2011 discussed this item for consolidating in the report and working group members sought to include this payment in the consolidated report.

6. Donations to Governmental organizations

	Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government entities	Companies	
		MNT 000	MNT 000	MNT 000	MNT 000
6.1	Monetary donation from companies to ministries and agencies	(233,080)	267,564	279,264	(11,700)
6.2	Monetary donation from companies to aimags	(243,777)	1,651,762	1,651,762	-
6.3	Monetary donation from companies to soums	(368,692)	1,537,964	1,543,334	(5,370)
6.4	Monetary donation from companies to local organizations	(362,372)	193,487	194,363	(875)
6.5	Funds disbursed by company in sustainable development and community relations	(556,138)	3,151,810	3,155,623	(3,813)
	Нийт	**(1,764,058)**	**6,802,587**	**6,824,346**	**(21,759)**

a. Monetary donation from companies to ministries and agencies

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Monetary donation from companies to ministries and agencies	(233,080)	267,564	279,264	(11,700)

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- According to the directives stated in the Annex of Government resolution #80, all donations to Governor's Administration of soums and districts must file reporting on all receipts of taxes, payments, service charges, monethary support and tangible item support received from mining exploration license holders by every company as indicated in the EITI reporting templates. And in turn these are required to be reported to the Governor's Administration of aimag and Capital Governor's Administration, and Governor's Administration of aimag and Capital Governor's Administration in turn must report to Mongolian Taxation Authority for consolidation. This without proper reporting all discrepancies incurred in companies.
- "Bold tumor eruu gol" LLC has reported donating 33,218 thousand MNT to ministries and agencies, whereas government reporting template indicates only 22,218 thousand MNT. However, per receipt of detailed report from "Bold tumor eruu gol" LLC the donation made to NGO called as "Mongolian Society of Economic Geologists" was misreported thus the adjustment is made on the company reporting template.
- "Boroo Gold" LLC has reported donating 35,815 thousand MNT to ministries and agencies, whereas government reporting template indicates only 12,500 thousand MNT. However, per receipt of detailed report from "Boroo Gold" LLC the donations made to NGO's such as "Culture and poetry academy" and "Mongolian Society of Economic Geologists" were reported as donations to ministries and agencies and these items were adjusted accordingly. The donation of 500 thousand MNT paid to National center for Standrad and measurement were clarified upon sending notice and added per adjuctment.
- "Mongolrustsvetmet"LLC has reported in detailed reporting template that have made donations to Ministry of Mineral Resources and Energy, Embassy of Mongolia in Russian Federation, Embassy of Russia in Mongolia and other entities. We have requested confirmation of these receipts by above mentioned

entities via sending verification letters upon which we clarified discrepancies and subsequently the adjustments were made. However, Embassy of Russia in Mongolia is not budget entity if Mongolia, thus item was adjucted as deduction to reporting.

- "Mongoliin alt corporation" LLC has reported in detailed reporting template that have made donations to Border division #0166 of Umnugobi aimag, Border division of Huder soum, Selenge aimag, Embassy of Mongolia in China, Border protection general board, Border division of Ovoot, Umnugobi aimag, General Police Authority, Border division of Shiveehiuren. We have requested confirmation of these receipts by above mentioned entities via sending verification letters upon which we clarified discrepancies and subsequently the adjustments were made.
- "Monpolimet" LLC has reported that donated 5,500 thousand MNT to Mineral Resources Authority of Mongolia, which was evidenced by related transactions and subsequently the adjustments were made in company reporting template.
- "Petro China Dachin Tamsag" LLC has reported in detailed reporting templates that have made donations to various entities. We have requested confirmation of these receipts by Ministry of Mineral Resources and Energy, Ministry of Labour and Social Welfare, Immigration service agency, Border protection general board via sending verification letters upon which we clarified discrepancies and subsequently the adjustments were made.
- "Olon ovoot gold" LLC and "Shijir talst" LLC have filed reporting of donations to NGO that were deducted and adjusted accordingly.
- "Urmun Uul" LLC and "Khurai" LLC were misclassified donations in initial reporting.
- "Ivanhoe Mines Mongolia Inc" LLC, "Chinhua MAK Nariin sukhait" LLC, "Shin Shin" LLC have reported in detailed reporting template that have made donations to Ministry of Mineral Resources and Energy and Immigration service agency, which were adjusted upon receipt of detailed reports from above mentioned agencies.
- "Erdenet Mining Corporation" LLC has reported in detailed reporting templates that have made donations to various entities such as Embassy of Mongolia in Russian Federation, Embassy of Mongolia in China, Ministry of Mineral Resources, Immigration service agency, Border division #0218. We have requested confirmation of these receipts by above mentioned entities via sending verification letters upon which discrepancies were clarified and subsequently the adjustments were made. However, Embassy of Russia in Mongolia is not budget entity if Mongolia, thus this item was adjucted as deduction to reporting.

b. Monetary donation from companies to aimags

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Monetary donation from companies to aimags	(243,777)	1,651,762	1,651,762	-

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- "Aduunchuluun" LLC has reported that have made donation to aimag development fund of 3,000 thousand MNT. We have sent verification letter and upon receipt of reply the adjustments were made.
- "Bayan erch" LLC has reported that have made donation to Sukhbaatar aimag; verification letter sent to Sukhbaatar aimag and upon receipt of reply the adjustments were made.
- "Bold tumor eruu gol" LLC has overreported the donation, but upon receipt of detailed reporting templates the overreporting was deducted and adjusted. The donation was made to Selenge aimag Governor's office and adjustment is made.
- "Boroo gold" LLC has reported that donation made to aimag and soums were reported under in payments "Sustainable development and community relations" that were adjusted in company report

template accordingly. In detailed reporting template received from company it was reported that donations made to Selenge, Tuv, Darkhan–Uul aimags, which were clarified upon sending clarification letter to above stated aimags and adjusted under government reporting template.

- "Buurgent" LLC has reported that made donation amounting 1,500 thousand MNT to account "Atar-50" of Selenge aimag, which was clarified upon sending clarification letter to Selenge aimag Governor's office, but it was replied no money was transacted to this account, thus adjusted was made in company reporting template.
- "Beren Group" LLC has reported that made donation amounting 10,000 thousand MNT to Arkhangai aimag community council, which was clarified upon sending clarification letter to Arkhangai aimag Governor's office. The reply received from Arkhangai aimag Governor's office stated "aimag community council is NGO, thus we don't have such information". Consequently this statement of 10,000 thousand MNT is adjusted under company reporting template. The government reporting template stated the receipt of 2,000 thousand MNT as donation to ministries and agencies, subsequently the receipt is classified accordingly.
- "Govi coal and energy" LLC has reported in detailed initial reporting template that have made donations amounting 3,831 thousand MNT to various NGOs such as association, fund and individual, which were adjusted accordingly in company reporting template. The company is engaged in exploration in Govi – Altai and Bayankhongor aimags, thus majority of donations are made to local communities. Upon sending clarification letter to above stated aimags Governor's offices detailed reports were received.
- "Gurvan tukhum" LLC has reported that made donation to Red Cross of Sergelen soum, Tuv aimag and herders amounting 100 thousand MNT, however these donations are not that donation made to government organization, thus adjustments were made on company reporting template.
- "Datsan Trade" LLC has reported in detailed initial reporting template that have made donation amounting 558 thousand MNT to Inspection Authority of Uvs aimag, which was clarified upon sending clarification letter to above stated entity and adjusted under government reporting template. Also, it was reported that 200 thousand MNT were donated to Student's association, and since Student's association government organization, thus adjustments were made on company reporting template.
- "Dongseng" LLC has reported in detailed initial reporting template that have made donation amounting 35,500 thousand MNT to Police office, Aimag development fund, Children palace of Dornogobi aimag. However, per clarification it was under reported and 5,500 thousand MNT were added and adjusted on company reporting template. Per above stated information clarification letter to Dornogobi Aimag Governor's administration was sent and adjustment of 35,500 thousand MNT is made on government reporting template.
- "Jump" LLC has reported in detailed initial reporting template that have made donation amounting 10,000 thousand MNT and upon receipt of initial receipts adjustments are made consequently.
- "Commod" LLC has reported in reporting template that have made donation amounting 5,000 thousand MNT to Children palace of Dornogobi aimag, 2,000 thousand MNT to Soum development fund of Erdene soum Governor's office. Upon receipt of reply adjustments are made consequently.
- "MONENCO" LLC has reported in detailed initial reporting template that have made donation of 169,999 thousand MNT to soum, but made via "Sutain Khishigten Suld" Fund throughout 2009, donation of 47,426 thousand MNT to jubilee and anniversary events, donation of 159,033 thousand MNT to citizens of Hushuut bag for coal distribution, donation of 48,138 thousand MNT to community and state. Also, donation of 2,000 thousand MNT to Altai soum development fund of Gobi-Altai aimag, 100thousand MNT tohospital of Must soum, Khovd aimag were considered as acceptable, but donation made via "Sutain Khishigten Suld" Fund were deducted and subsequent adjustment is made.
- "Tavan tolgoi" JSC, "Urmun Uul" LLC, "KHOTU" LLC, "Chinhua MAK Nariin sukhait" LLC and "Shin Shin" LLC were misreported donations in initial company reporting.
- "Tsairt mineral" LLC, "Erdenet mining Corporation" LLC are underreported donation in initial reporting templates, that were discovered during consolidation process and adjustements were made per receipt of detailed reporting templates.
- "Erdene Mongol" LLC has reported in detailed initial reporting template that have made donation to Governor's administration of Bayankhongor and Govi-Altai aimags. Upon sending clarification letter to above stated aimags Governor's offices detailed reports were received.
- "Erdenet mining Corporation" LLC has reported in reporting template that made donation to creating Buddha god's reprisal monument. The organization of Khalkhiin Gol's 70 year's anniversary celebration

committee opened account in Khan bank and spent. These spending are not classified as budget entity spending thus were deducted and adjusted.

Following aimags are not reported supports and donations received from mining companies in govrement reporting template:

- Arkhangai
- Bayan-Ulgii
- Bayankhongor
- Bulgan
- Govi-Altai
- Dornogobi
- Dundgobi
- Zavkhan
- Orkhan
- Uvurkhangai
- Selenge
- Tuv
- Uvs
- Khovd
- Khentii

c. Monetary donation from companies to soums

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Monetary donation from companies to soums	(368,692)	1,537,964	1,543,334	(5,370)

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- Khanbogd, Bayan-Ovoo, Khurmen, Nomgon, Tsogttsetsii soums of Umnugovi aimag reported to have received donations form "Ivanhoe mines Mongolia Inc"LLC /Ouy Tolgoi per verification letter, subsequently adjustments are made.
- "Bayan Airag Exploration" LLC has reported in detailed initial reporting template that have made donation of 3,000 thousand MNT that is clarified and adjusted to company reporting template.
- "Bold tumor eroo gol" LLC has reported in detailed initial reporting template that have made donation of 183 million MNT, whereas in government reporting template it was indicated 150 million MNT, which resulted in initial discrepancy. Per further clarification 150 million MNT were donated to Bayangol, Eroo, Javkhlant, Shaamar soums of Selenge aimag, thus overreporting were adjusted.
- "Boroo gold" LLC has reported that have made donation to Bayangol, Mandal, Tunkhel soums of Selenge aimag and Bornuur soum of Tuv aimag; per further clarification soums confirmed the receipt and adjustment for discrepancy were made.
- "Buurgent" LLC has reported that made donation amounting 1,000 thousand MNT to account "Atar-50" of Selenge aimag, which was clarified upon sending clarification letter to Selenge aimag Governor's office, but it was replied no money was transacted to this account, thus discrepancy was adjusted in company reporting template.

- "Gatsuurt" LLC has reported that made donation amounting 22,000 million MNT to Tsagaannuur soum of Selenge aimag; per further clarification soum confirmed the receipt and adjustment for discrepancy were made.
- "Commod" LLC has reported in detailed reporting template that have made donation of 5,000 thousand MNT, per clarification the discrepancy adjusted on company reporting template.
- "Mongolrustsvetmet" LLC has reported in detailed reporting template that have made donation to Governor's offices of Erdenetsogt soum of Bayanhongor soum, Zaamar soum of Tuv aimag; per clarification the discrepancy adjustment are made.
- "Mongoliin Alt Corporation" LLC reported to have made donation to Governor's offices of Gurvantes soum of Umnugovi aimag, Dalanjargalan soum of Dornogovi aimag, Bayantumen soum of Dornod aimag, Bayan soum of Tuv aimag, the clarificaition has confirmed above receipts thus discrepancies are adjusted.
- "Petro China Dachin Tamsag" LLC reported to have made donation to Governor's offices of Zaamar soum of Tuv aimag, Erdenetsogt soum of Bayankhongor aimag, the clarificaition has confirmed above receipts thus discrepancies are adjusted.
- "KHOTU" LLC has underreported initial company repoting template. There is a donation made to soum development fund that was confirmed Governor's office of Zaamar soum of Tuv aimag, thus thus discrepancy is adjusted.
- Per verification letter Dadal soum of Khentii aimag reported to have received donation form "Erdenet mining corporation"LLC and subsequently adjustments are made.

d. Monetary donation from companies to local organizations

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Monetary donation from companies to local organizations	(362,372)	193,487	194,363	(875)

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- The monetary donations to Health center of Khanbogd soum, Secondary school of Khurmen soum of Umnugobi aimag were clarified and confirmations were received from "Ivanhoe Mines Mongolia Inc" LLC/Ouy tolgoi/, upon which discrepancies were adjusted.
- The monetary donation from "Boroo Gold" LLC amounting 5,000 thousand MNT were given Immigration service agency, other reported donation were given to NGO and individuals which resulted in adjusting.
- In the initial company reporting of "Mongoliin Alt Corpoartion"LLC monetary donations to association and individuals were eliminated and adjusted subsequently.
- "Olon Ovoot Gold" LLC has overreported donation amount which was discovered during consolidation and was confirmed in detailed company reporting.
- "Tsairt mineral" LLC misclassified in the initial company reporting donations.
- Governor's administrations of Tsogttsetsii, Nomgon, Mandal-ovoo soums of Umnugovi aimag confirmed receipt of monetary donation from "Energy recourse" LLC, consequently discrepancy adjustments are made.
- Border division of Selenge aimag, Unified hospital and Police office of Orkhon aimag have confirmed in detailed reporting regarding the receipt of monetary donation from "Erdenet Mining Corporation" LLC and adjustments are made subsequently.

e. Funds disbursed by company in sustainable development and community relations

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Funds disbursed by company in sustainable development and community relations	(556,138)	3,151,810	3,155,623	(3,813)

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- "Ivanhoe Mines Mongolia Inc" LLC/Ouy tolgoi/, had made monetary donation for scholarship program for srudents, improving working condition livelihood of doctors and teachers from remote area reported under sustainable development and community relations. These payments were adjusted per receipt of confirmation from Governor's administration.
- "Altai Gold" LLC had reported donating 7,756 thousand MNT to private college that were adjusted on company reporting template.
- "AUM" LLC had reported donating 20,000 thousand MNT to Uyanga soum of Uvurkhangai aimag; clarification letter sent to Governor's office upon the receipt reply of the discrepancy was adjusted on government reporting template.
- "Boroo gold" LLC had reported donations under this classification, however these donation were made to aimag and soum, which were reclassified.
- "Gurvan tukhum" LLC has reported to donate 300 thousand MNT to Mongolian Society of Economic Geologists, however the receipient entity is non governmental organization, thus discrepancy was adjusted on company reporting template.
- "Kojigovi" had reported donating LLC 166,443 thousand MNT: of which 26,565 thousand MNT deducted since it was donated to French nuns, and remaining 139,878 thousand MNT were confirmed Dornogovi and Sukhbaatar aimag letter. Thus discrepancy is adjusted consequently.
- "Mongoliin Alt corporation" LLC, "KHOTU" LLC, "Khurai" LLC, "Tsairt Mineral" LLC are reported monetary donation misproperly. Governor's administration of Dornogovi aimag confirmed the receipt of 3,000 thousand MNT from "Mongoliin Alt corporation" LLC for soum development fund.
- "Olon Ovoot Gold" LLC had reported student tuition fee, however these donations were given to individuals, and thus the discrepancy was adjusted on company reporting template.
- Governor's administrations of Khurmen, Bayan-Ovoo, Tsogttsetsii, Noyon, Gurvantes, Manlai, Bayandalai soums of Umnugovi aimag have confirmed the receipt of donation from "Polo resources" LLC, upon which discrepancies were adjusted on company reporting template.
- Governor's administration of Bor-Undur soum of Khentii aimag has confirmed the receipt of donation from "Tunsini" LLC which was adjusted.
- Governor's administration of Tsogttsetsii Umnugovi aimag has confirmed the receipt of donation from "Energy Resource" LLC. The donation is being used for the construction of airport in the soum. Also, soum's Electro heating station is donated coal.
- "Erdenet Mining Corporation" LLC has stated in the detailed company reporting template that have donated for improving and refurbishing sewerage system for Governor's administration of Orkhon aimag. This donation was clarified and per receipt of confirmation discrepancies were adjusted on company reporting template.

7. Expenditure for environmental protection

	Section	Initial Differences (net) MNT 000	Adjustments made: Government entities MNT 000	Adjustments made: Companies MNT 000	Unresolved Differences (net) MNT 000
7.1	50% contribution in kind to environmental protection special account	(347,939)	306,410	338,161	(31,751)
7.2	Expenditure incurred in relation to environmental protection	1,689,223	6,631,767	6,632,317	(550)
	Нийт	**1,341,284**	**6,938,178**	**6,970,478**	**(32,301)**

a. 50% contribution in kind to environmental protection special account

Section	Initial Differences (net) MNT 000	Adjustments made: Government entities MNT 000	Adjustments made: Companies MNT 000	Unresolved Differences (net) MNT 000
50% contribution in kind to environmental protection special account	(347,939)	306,410	338,161	(31,751)

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- "Aduunchuluun" LLC had reported in detailed reporting template to have donated 844 thousand MNT, "AUM" LLC 7,735 thousand MNT, "Berkh Uul" LLC 9,100 thousand MNT, "G and U gold" 3,000 thousand MNT, all these payment were verified and were adjusted on company reporting template.
- "Ivanhoe Mines Mongolia Inc" LLC/Ouy tolgoi/ LLC, "Guravt" LLC, "Mongolrustsvetmet" LLC, "Mongoliin alt Corporation" LLC, "KHOTU" LLC, "Erven khuder" LLC have included under this item payments that were made in previous reporting periods and for next reporting year, and these discrepancies were eliminated and adjusted accordingly.
- "Buurgent" LLC reported under this item 2,500 thousand MNT, "Gatsuurt" LLC 11,700 thousand MNT, "Dun-Erdene" LLV 2,000 thousand MNT, but these payments were not verified thus were adjusted on company reporting template.
- "Boroo gold" LLC had reported payments made in 2010 and eveidenced by detailed reporting, thus 44,200 thousand MNT were adjusted on company reporting template.
- "Monpolimet" LLC had provided evidence on paying 2,000 thousand MNT on 15th of April, 2009 to Ministry of Environment and tourism, thus adjustment is made on company reporting template.
- "Olon ovoot gold" LLC have included under this item payment that was made in previous reporting periods, thus these discrepancies were eliminated and adjusted accordingly. Also, the "X" license fee paid to Governor's office of Mandal-Ovoo soum of Umnugovi aimag is not stated, so verication letter sent to Governor's office. Per receipt of reply fro Governor's office adjustment is made.
- "Erdenet Mining Corporation" LLC is overreported this category of payment, which was confirmed by detailed report, subsequently company reporting template is adjusted.

b. Expenditure incurred in relation to environmental protection

Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
		Government entities	Companies	
	MNT 000	MNT 000	MNT 000	MNT 000
Expenditure incurred in relation to environmental protection	1,689,223	6,631,767	6,632,317	(550)

The adjustments to intial discrepancies of this item are based on following reasoning basis findings:

- Expenditures incurred for company in relation to environmental protection are reported to Natural Resource department of Ministry of environment and tourism by template "Environmental protection work performance" and Template #2 of EITI, thus company is low, whilst government reporting is high. In particular, template "Environmental protection work performance" is filled in by geologist who elevates the payment due to this environment restoration fee, which is inflated sum. This number is even higher than numbers given from Ministry of environment and tourism to Mongolian Taxation Authority. In the contrary accountant fills in EITI template according to the financial statements. This is the main reason why there is huge difference between company and government numbers every year.
- "Aduunchuluun" LLC had reported in detailed reporting 6,720 thousand MNT, "Gatsuurt" LLC - 2,698,500 thousand MNT, "Donshen" LLC- 98,437 thousand MNT, "Monpolimet" LLC - 574,677 thousand MNT, "Shijir alt" LLC - 997,948 thousand MNT were paid and confirmed and subsequently company reporting template is adjusted.
- "Ivanhoe Mines Mongolia Inc" LLC/Ouy tolgoi/ LLC, "Khan shijir" LLC are reported under this item payments maid to customers.
- "Boroo gold" LLC had reported in real numbers, while during verification with Ministry of environment and tourism the discrepancy is incurred. The company accepted high number reporting to Ministry of environment and tourism, thus subsequently company reporting template is adjusted.
- "Berkh Uul" LLC had not report 53,880 thousand MNT in initial reporting, however after verification with Ministry of environment and tourism data the expenditures were misreported, subsequently company reporting template is adjusted.
- "AUM" LLC - 39,500 thousand MNT, "Bayan erch" LLC 5,548 thousand MNT, "Buurgent" LLC 52,462 thousand MNT, "Bulgangangat" LLC 1,000 thousand MNT were not verified by companies, thus company reporting template is adjusted.
- "Gurvan tukhum" LLC had verified expeditures of 9,730 thousand MNT and missing 4,360 thousand MNT were reconciled with Ministry of environment and tourism, thus government reporting template is adjusted.
- "Jump" LLC, "G and U gold" LLC are had not reported this item expenditure, however during consolidation these companies are reconciled with government reporting template is adjusted.
- Expenditures incurred in "Mongolchekhmetall" LLC in relation to environmental protection expenditures are adjusted based on the receipt of confirmation of following works that have been performed that are Statement notice for restoration works done for "Chuluun tsagaan deglii" mining, Statement notice from Tuv aimag Inspectiion authority, as a result company reporting template is adjusted. Tuv aimag Inspectiion authority had stated in its conclusion that in 2009 the area with total volume of 35,500 м3 were filled in by mountain dirt, and area of 1.74 hectares were restored, thus technical and biological restoration is performed in according to the duties in protecting environment.

- "Mongolrustsvetmet" LLC overreported this expenditure. During consolidation the discrepancy is adjusted.
- "Petro China Dachin Tamsag" LLC had misreported this expenditure, which was confirmed by detailed reporting template.
- "Urmun Uul" LLC submitted report in not rounded up number in thousands.
- "Southgovi Sands" LLC had submitted detailed report that included statement on accepting the preservance work by Governor of Gurvan tes soum of Umnugobi aimag on biological restoration. Also, statements on preservance work performance acceptance of restoration works for Khairt bulag, Hatsavch bulag and Khurshuutiin bulag were sent accordingly. Based on these statements and concluding remarks the discrepancies were adjusted on government reporting template.
- "Centerra Gold" LLC had submitted overstated report with higher amount, howver this item was evidenced during consolidation. Also, spporting documents were presented and company reporting template is adjusted.
- "Tavan tolgoi" LLC, "Uuls noyon" LLC, "Tsairt Mineral" LLC, "Tsogt Onon" LLC, "Chinhua Mak Nariin Sukhait" LLC, "Shijir talst" LLC had submitted templates that did not had expenditure of this item of underreported, and during consolidation the discrepancies were adjusted.
- "Uyan gan" LLC had overreported ignition reporting template. During consolidation no additional information was provided in regard of this expenditure.
- "Bumbat" LLC, "Shariin Gol" JSC did not submit EITI reports for 2009, however the reconsilitaion was made during consolidation and adjustments were made.
- "Shivee Ovoo" LLC, "Khangad exploration" LLC had misreported, which was reconciled during consolidation of EITI template ang geologist template.
- "Energy resource" LLC had initially reported this expenditure under 50% contributions in kind to environmental protection special account, which was adjusted accordingly.

Appendix B – Adjustments resulting from the reconciliation exercise (2) – by financial flow

#	Company name	Minerals extracted	#	Company name	Minerals extracted
Б-1	Adamas mining LLC	Coal, lignite	Б-52	Monpolimet LLC	Gold
Б-2	Adil och LLC	Spar	Б-53.	MonEnCo LLC	Coal
Б-3	Aduunchuluun LLC	Coal	Б-54.	Noyon Gary LLC	Gold
Б-4	Ivanhoe mines /Oyu tolgoi/ LLC	Gold, copper /exploration/	Б-55.	Northwind LLC	Spar
Б-5	Almaz group LLC	Gold	Б-56.	Odod LLC	Gold
Б-6	Altai gold LLC	Gold	Б-57.	Olon ovoot gold LLC	Gold, silver
Б-7	Altain khuder LLC	Iron concentrate	Б-58.	Ochir undraa LLC	In the stage of exploration
Б-8	Anian resources LLC	Coal	Б-59.	Urmun uul LLC	Gold
Б-9	Ankhai international LLC	Iron ore concentrate	Б-60.	Petro china dachin tamsag LLC	petroleum
Б-10	Areva mongol LLC	Uranium	Б-61.	Polo resources LLC	Coal
Б-11	AUM LLC	Gold, silver	Б-62.	Rio LLC	Gold
Б-12	AFC tavt LLC	Gold, copper	Б-63.	Southgovi sands LLC	Coal
Б-13	Baganuur JSC	Brown coal	Б-64.	Centerra gold LLC	Gold
Б-14	Bayalag jonsh LLC	Spar	Б-65.	Sonor trade LLC	Gold
Б-15	Bayan airag exploration LLC	In the stage of exploration	Б-66.	Suikhent LLC	Gold
Б-16	Bayan erch LLC	Molybdenum	Б-67.	Suchigo LLC	In the stage of exploration
Б-17	Bayarsgold LLC	Gold	Б-68.	T and Ch LLC	Gold

#	Company name	Minerals extracted	#	Company name	Minerals extracted
Б-18	Bold tumur yruu gol LLC	Iron ore	Б-69.	Tavan tolgoi JSC	Coal
Б-19	Boroo gold LLC	Gold, silver	Б-70.	Tavan shuteen trade LLC	Gold
Б-20	Braveheart resources LLC	In the stage of exploration	Б-71.	Tethys mining LLC	Gold /exploration/
Б-21	Bud invest LLC	Gold	Б-72.	Tunsin LLC	Iron ore
Б-22	Bulgangangat LLC	Gold	Б-73.	Uuls zaamar LLC	Gold
Б-23	Bumbat LLC	Gold	Б-74.	Uuls noyon LLC	Gold, silver
Б-24	Buurgent LLC	Gold, silver	Б-75.	Uyan gan LLC	Gold
Б-25	Berkh uul LLC	Gold, Spar, coal	Б-76.	Uurt gold LLC	Gold
Б-26	Beren group LLC	Iron concentrate	Б-77.	Flink Mongolia LLC	Gold
Б-27	Western prospector LLC	Uranium	Б-78.	Khan shijir LLC	Gold, silver
Б-28	Gatsuurt LLC	Gold, silver	Б-79.	Khangad exploration LLC	Iron /exploration/
Б-29	Govi coal and energy LLC	Coal	Б-80.	KHOTU LLC	Gold
Б-30	Guravt LLC	Gold	Б-81.	Khurai LLC	Gold
Б-31	Gurvan tuhum LLC	Gold	Б-82.	Tsairt minerals LLC	Zinc
Б-32	Datsan trade LLC	Gold, silver	Б-83.	Tsogt onon LLC	Gold, silver
Б-33	Dongsheng petroleum LLC	Petroleum	Б-84.	Tsevdeg LLC	Gold
Б-34	Dun-Erdene LLC	Gold	Б-85.	Childson LLC	Gold
Б-35	Jump LLC	Gold, silver	Б-86.	Chinkhua MAK nariin sukhait LLC	Coal
Б-36	J and U gold LLC	Gold, silver	Б-87.	Shanlun LLC	Plumbum, Zinc concentrate
Б-37	Zaamariin ikh alt LLC	Gold	Б-88.	Shariin gol JSC	Coal
Б-38	Zubgol LLC	Gold, silver	Б-89.	Shivee ovoo JSC	Coal
Б-39	Zuriin bulan LLC	Gold	Б-90.	Shijir alt LLC	Gold
Б-40	Ikh mongol mining LLC	In the stage of exploration	Б-91.	Shijir talst LLC	
Б-41	Ikh tokhoirol LLC	Gold	Б-92.	Shin shin LLC	Poly metal
Б-42	Kynar wolfram LLC	Steel	Б-93.	MGH LLC	Gold
Б-43	Kojigovi LLC	Gold	Б-94.	Emeelt mines LLC	In the stage of exploration /mardai/
Б-44	Commod LLC	Spar	Б-95.	Energy resources LLC	Coal /coke/
Б-45	Megaplast Mongolia LLC	Produces plastics using oil	Б-96.	Erven khuder LLC	Iron
Б-46	Mongol gazar LLC	Gold	Б-97.	Erdene mongol LLC	Coal /Rock coal and lignite/
Б-47	Mongol tsamkhag LLC	Gold	Б-98.	Erdenet mining corporation LLC	Copper & molybdenum
Б-48	Mongolbulgar geo LLC	Gold	Б-99.	Erdes Kholding LLC	Gold
Б-49	Mongolrustsevetmet LLC	Spar, Gold	Б-100.	Erel LLC	Gold
Б-50	Mongolchezmetal LLC	Spar	Б-101.	SBF LLC	Gold
Б-51	Mongoliin alt corporation LLC	Coal			

B-1 "Adamas mining" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**39,834**	**35,998**	**3,836**	**-**	**3,836**	**39,834**	**39,834**	**-**	
Corporate income tax	26,421	22,585	3,836		3,836	26,421	26,421	-	1
Customs tax			-			-	-	-	
Windfall tax	13,224	13,224	-			13,224	13,224	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	190	190	-			190	190	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**295,889**	**327,747**	**(31,858)**	**(36,640)**	**(68,498)**	**259,249**	**259,249**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	19,162		19,162		19,162	19,162	19,162	-	2
Licence fee for exploitation and exploration of mineral resources	77,939	308,553	(230,614)	9	(230,605)	77,948	77,948	-	3
Licence fee for exploitation and exploration of mineral resources /in USD/	198,789		198,789	(36,681)	162,108	162,108	162,108	-	3
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use		32	(32)	32		32	32	-	4
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit		19,162	(19,162)		(19,162)	-	-	-	5
Other			-			-	-	-	
1c. Charges and service charges	**-**	**41,574**	**(41,574)**	**41,574**	**-**	**41,574**	**41,574**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		41,574	(41,574)	41,574		41,574	41,574	-	6
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	

B-1 "Adamas mining" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
6.Donations to Governmental organisations	**-**	**1,423**	**(1,423)**	**623**	**(100)**	**623**	**1,323**	**(700)**	**7**
Monetary donation from business entity to ministries and agencies		100	(100)		(100)	-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		1,323	(1,323)	623		623	1,323	(700)	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1f. Costs disbursed for protection of the environment	**-**	**40,789**	**(40,789)**	**37,469**	**(2,120)**	**37,469**	**38,669**	**(1,200)**	
In kind contribution at rate of 50% to environmental special account		3,520	(3,520)	200	(2,120)	200	1,400	(1,200)	8
Costs disbursed for protection of the environment		37,269	(37,269)	37,269		37,269	37,269	-	9
Total	**335,723**	**447,531**	**(111,807)**	**43,026**	**(66,882)**	**378,749**	**380,649**	**(1,900)**	

Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(1,900)
Unresolved differences	**(1,900)**

B-1. "Adamas Mining" LLC

Brief introduction

"Adamas Mining" LLC, a subsidiary of Japanese Financial Planning and Research Company, has 50 licenses for several minerals exploration and mining. The Company is registered with the tax authority of Bayangol district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   Differences were occurred initially, however, we have adjusted after confirming by the MTA amount as well as by the Company's detailed information.
2. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has provided with its detailed information accepting that the initial reporting was understated; we made the respective adjustment.
3. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.
4. **Fee for water use**
   After the Company's confirmation on fee paid to Bayannuur soum of Bayan-Ulgii aimag, we tried to confirm with the respective local; nevertheless, there was no reply, so, we could not resolve the difference. However, after reviewing with the MTA, we could confirm that the fees were paid.
5. **Fee for use of mineral resources of widespread deposit**
   Since an amount of 19,162 thousand tugrug was not recorded in the Company's detailed information we made clarification on the phone and found that the amount was incorrectly stated. Therefore, we have resolved the difference.
6. **Charges and service charges**
   The Company has provided its detailed information approving the payment recording, and we have confirmed with the MRAM and resolved the difference.
7. **Donations to Governmental organizations**
   Monetary donation from business entity to ministries and agencies:
   We have adjusted the amount since the amount was non-material amount that was donated once. We made the adjustment accordance of resolution issued on 24 June 2010 from the National Council Meeting for MEITI determining that the minimum amount to state the material amount for donation would be more than the monthly minimum labor amount.
   Monetary donation from business entity to soums:
   The Company has reported donations of 500 thousand tugrug to Bayanjargalan soum of Tuv aimag and 200 thousand tugrug to Nogoonnuur soum of Bayan-Ulgii aimag. We could not resolve the difference since the respective local governments have not replied to our confirmation letters.
8. **In-kind contribution at rate of 50% to environmental special account**
   The Company has reported contributions of 100-200 thousand tugrug to each Environment Reserve Fund of soums of Uvs, Dundgovi, Bayan-Ulgii, Dornod, Bulgan, Tuv and Khentii aimags; and 1,500 thousand tugrug to MMRE. We have sent confirmation letters to respective locals, however, only received a reply from Khentii aimag and resolved the difference, for others could not resolve.
9. **Costs disbursed for protection of the environment**
   We have adjusted and resolved the difference based on the Company's detailed information provided to us confirming its initial reporting amount.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 5 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 6 April 2011 and received additional information with necessary photocopies of some documents.

Summary:

Difference occurred due to non-reconciliation of donation given to locals at MTA, and in-kind contribution at rate of 50% to environmental special account at MOET.

B-2. "Adil Och" LLC

2707969	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**29,028**	**29,028**	**-**	**-**	**-**	**29,028**	**29,028**	**-**	
Corporate income tax	29,028	29,028	-			29,028	29,028	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**42,567**	**27,406**	**15,161**	**-**	**15,161**	**42,567**	**42,567**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	40,569	24,288	16,281		16,281	40,569	40,569	-	1
Licence fee for exploitation and exploration of mineral resources	666	1,554	(888)		(888)	666	666	-	2
Licence fee for exploitation and exploration of mineral resources /in USD/	645		645		645	645	645	-	2
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	688	1,264	(576)		(576)	688	688	-	3
Fee for water use		300	(300)		(300)	-	-	-	3
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	

B-2. "Adil Och" LLC

2707969	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**2,500**	**(2,500)**	**1,500**	**(1,000)**	**1,500**	**1,500**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		2,500	(2,500)	1,500	(1,000)	1,500	1,500	-	4
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**1,000**	**(1,000)**	**-**	**250**	**-**	**1,250**	**(1,250)**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		1,000	(1,000)		250	-	1,250	(1,250)	5
Total	**71,595**	**59,934**	**11,661**	**1,500**	**14,411**	**73,095**	**74,345**	**(1,250)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(1,250)
Unresolved differences	**(1,250)**

B-2. "Adil Och" LLC

Brief introduction
"Adil Och" LLC extracts gold at Ulziit soum of Dundgovi aimag. And the Company is registered at tax department of Dundgovi aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for exploitation of mineral resources ("royalty fee")**
   The difference has occurred due to confirmation based on the detailed information. The Company has understated amount, so, we have reviewed again and resolved the difference.

2. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.

3. **Land rent and fee for water use**
   The difference was due to overstatement of the Company, we have made the respective confirmation and resolved difference.

4. **Donations to Governmental organizations**

   Monetary donation from business entity to soums:
   The Company has reported donation of 1,500 thousand tugrug given to Dundgovi aimag. We have resolved and adjusted after receiving a reply to our sent confirmation confirming the acceptance of the donation.

5. **Costs disbursed for protection of the environment**
   The Company has shown in its detailed information total cost of 1,250 thousand tugrug of 1,000 seeds paid to MMRE. We have sent confirmation letter to respective local, however, have not received a reply, therefore the difference is not resolved.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 15 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 6 April 2011 and received additional information with necessary photocopies of some documents.

Summary:
Difference can not be resolved due to non-reconciliation, at the Government side, of the n-kind contribution at rate of 50% to environmental special account by the Company.

B-3. "Aduunchuluun" LLC

2044239	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**92,486**	**84,919**	**7,567**	**-**	**7,567**	**92,486**	**92,486**	**-**	
Corporate income tax	79,500	79,500	-			79,500	79,500	-	
Customs tax	7,746		7,746		7,746	7,746	7,746	-	1
Windfall tax			-			-	-	-	
Real estate tax	2,483	2,483	-			2,483	2,483	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,757	2,936	(179)		(179)	2,757	2,757	-	2
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**64,912**	**60,981**	**3,932**	**(3,270)**	**661**	**61,642**	**61,642**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	55,520	52,250	3,270	(3,270)		52,250	52,250	-	3
Licence fee for exploitation and exploration of mineral resources	631		631		631	631	631	-	4
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	8,611	8,611	-			8,611	8,611	-	
Fee for water use	120	120	-			120	120	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit	30		30		30	30	30	-	5
Other			-			-	-	-	
1c. Charges and service charges	**63**	**-**	**63**	**-**	**63**	**63**	**63**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	63		63		63	63	63	-	6

B-3. "Aduunchuluun" LLC

2044239	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	**3,000**	**(3,000)**	**3,000**	-	**3,000**	**3,000**	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		3,000	(3,000)	3,000		3,000	3,000	-	7
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**7,564**	-	**7,564**	-	**7,564**	**7,564**	**7,564**	-	
In kind contribution at rate of 50% to environmental special account	844		844		844	844	844	-	8
Costs disbursed for protection of the environment	6,720		6,720		6,720	6,720	6,720	-	9
Total	**165,026**	**148,900**	**16,126**	**(270)**	**15,856**	**164,755**	**164,755**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-3. "Aduunchuluun" LLC

Brief introduction
"Aduunchuluun" LLC extracts coal at Kherlen soum of Dornod aimag. The Company is registered with the Tax authority of Dornod aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The Company's initial report has not included tax of 7,746 thousand tugrug, we have resolved the difference based on the Company's provided detailed information.

2. **Tax on automobiles and self moving vehicles**
   The Company has overstated amount in its initial report, we have made the respective adjustment and resolved the difference based on the Company's provided detailed information.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The difference of 3,270 thousand tugrug is occurred due to incorrect accounting entry made by the Government at 55,520 thousand tugrug while the Company has reported as 52,250 thousand tugrug initially. We have made the respective adjustment and resolved the difference by deducting the amount from the Government reported amount.

4. **License fee for exploitation and exploration of mineral resources**
   The Company's initial report has not included tax of 631 thousand tugrug, we have resolved the difference based on the Company's provided detailed information.

5. **Fee for use of mineral resources of widespread deposit**
   The Company has not reported any fee initially; however, we have resolved the difference based on the Company's provided detailed information.

6. **Customs service charge**
   The Company has not reported any tax initially; however, we have resolved the difference based on the Company's provided detailed information.

7. **Donations to Governmental organizations**

   Monetary donation from business entity to aimags:
   The Company provided detailed information showing a donation given to development fund of Dornod aimag, we have sent an official letter to the local and received a reply so, resolved the difference.

8. **In-kind contribution at rate of 50% to environmental special account**
   The Company has not reported any contribution initially; however, we have resolved the difference based on the Company's provided detailed information.

9. **Costs disbursed for protection of the environment**
   The Company has not reported any cost initially; however, we have resolved the difference based on the Company's provided detailed information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 19 February 2011 and received reply on 22 February 2011. We have made adjustment and resolved the difference based on the received detailed information.

Summary:
Discrepancies for this Company are all resolved.

B-4. "Ivanhoe Mines Mongolia Inc" LLC

2657457	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**482,111**	**319,461**	**162,650**	**(214)**	**162,436**	**481,897**	**481,897**	**-**	
Corporate income tax	218,155	60,796	157,359		157,359	218,155	218,155	-	**1**
Customs tax	165,885	160,460	5,425		5,425	165,885	165,885	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	86,591	86,654	(63)		(63)	86,591	86,591	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	11,481	11,551	(70)	(214)	(284)	11,267	11,267	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**775,988**	**1,064,861**	**(288,873)**	**(91,190)**	**(380,063)**	**684,798**	**684,798**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	325,934	730,181	(404,247)	29,845	(374,402)	355,779	355,779	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	194,907		194,907	(194,907)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	248,822	248,822	-			248,822	248,822	-	
Fee for water use	1,142	1,142	-			1,142	1,142	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	5,184	84,717	(79,533)	73,872	(5,661)	79,056	79,056	-	**6**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**540**	**111,430**	**(110,890)**	**115,010**	**4,120**	**115,550**	**115,550**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		110,124	(110,124)	115,010	4,886	115,010	115,010	-	**7**
Custom service fee	540	1,306	(766)		(766)	540	540	-	**8**

B-4. "Ivanhoe Mines Mongolia Inc" LLC

2657457	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**143,422,000**	**(143,422,000)**	**144,200,000**	**778,000**	**144,200,000**	**144,200,000**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other		143,422,000	(143,422,000)	144,200,000	778,000	144,200,000	144,200,000	-	**9**
1f.Donations to Governmental organisations	**-**	**402,253**	**(402,253)**	**345,146**	**(57,107)**	**345,146**	**345,146**	**-**	
Monetary donation from business entity to ministries and agencies		3,000	(3,000)	3,000		3,000	3,000	-	**10**
Monetary donation from business entity to aimag		4,870	(4,870)	1,300	(3,570)	1,300	1,300	-	**10**
Monetary donation from business entity to soums		155,312	(155,312)	179,970	24,658	179,970	179,970	-	**10**
Monetary donation from business entity to local organizations			-	83,983	83,983	83,983	83,983	-	**10**
Funds disbursed by company in sustainable development and community relations		239,071	(239,071)	76,893	(162,178)	76,893	76,893	-	**10**
1g. Costs disbursed for protection of the environment	**1,000**	**106,653**	**(105,653)**	**-**	**(105,653)**	**1,000**	**1,000**	**-**	
In kind contribution at rate of 50% to environmental special account	1,000	10,630	(9,630)		(9,630)	1,000	1,000	-	**11**
Costs disbursed for protection of the environment		96,023	(96,023)		(96,023)	-	-	-	**12**
Total	**1,259,639**	**145,426,658**	**(144,167,019)**	**144,568,753**	**401,733**	**145,828,392**	**145,828,392**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-4. "Ivanhoe Mines Mongolia Inc" LLC

Brief introduction

The Ivanhoe Mines Mongolia Inc LLC is a 100% Canadian invested company and exploits and explores gold and copper in Khanbogd soum of Umnugovi aimag which is one of the huge deposits of the world. The Ivanhoe Mines Inc LLC is registered with the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company reported its paid amount as understated on the initial report. We have adjusted the amount based on detailed information received during our reconciliation

2. **Customs tax**
   The Company reported its paid amount as understated on the initial report. We have adjusted the amount based on detailed information received during our reconciliation.

3. **Real estate tax**
   The Company reported its paid amount as overstated on the initial report. We have confirmed it based on detailed information received during our reconciliation.

4. **Tax on automobiles and self moving vehicles**
   The Government and the Company reported the amount as understated on their initial reports. The difference was confirmed by their detailed information.

5. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments. Plus, the Company has overstated the amount while the Government understated, we confirmed based on the detailed information received both from the Company and the Government during our reconciliation.

6. **Fee for recruiting foreign experts and workers**
   The Government reported the amount of 76,464 thousand MNT as understated in its initial report, while the Company has reported including refund amount for workers who went back to their country before theire visa expiration.

7. **Charge, service charges**
   We have adjusted the amounts due to disclosures received from Traffic Police, Ministry of Foreign Affairs, Standard and Measurement Agency, Labor and Beneift Service Agency and Foreign Citizenship Agency. The Company also has shown in its detailed information the service charge of 167,053 thousand MNT to MRAM, however, after our disclosure we confirmed that the MRAM received only 68,270 thousand MNT, the remaining 98,783 thousand MNT was adjusted based on an explanation, which the Company has included special license fee in its initial report, made by the Company.

8. **Customs service fee**
   The Company has reported including VAT in Customs tax.

9. **Other payments to recipient government**
   The Company has reported initially a purchase of the payable notes with cost of 143.4 billion tugrug.
   Nevertheless, a difference was occurred since the Government has not reported a receipt of this amount. We have adjusted according to the Government reporting based on information provided from State Fund Department of Ministry of Finance during the reconciliation, and also on Agenda #65 of the Parliament Meeting of Mongolia dated on 21 October 2009. And it was discussed and stated in the Work Group Meeting of the MEITI on 29 April 2011 and arranged to include this amount in the reconciliation report.

10. Donations to Governmental organizations

Monetary donation and supporting from business entity to ministries and agencies:
In order to confirm the monetary donation given to foreign citizenship agency, we have sent an official letter and received a reply that the donation was received by the agency; and adjusted and resolved the difference.

Monetary donation from business entity to aimag:
In order to confirm the monetary donation given to Governor's Office and Police Department of Umnugovi aimag, we have sent an official letter to Governor's Office and received a reply that the donations were received; and adjusted and resolved the differences.

Monetary donation from business entity to soums:
In order to confirm the monetary donations given to Governor's Offices of Manlai, Khanbogd, and Bayan-Ovoo soums of Umnugovi aimag; and adjusted and resolved the differences based on the replied information.

Monetary donation from business entity to local governments:
In order to confirm the monetary donations given to hospital of Khanbogd, and school of Khurmen soum; we have sent an official letters to respective soums and adjusted and resolved the differences based on the replied information.

Funds disbursed by company in sustainable development and community relations:
The Company provided with monetary donations to Governor's Office of Umnugovi aimag for programs on student's tuition fee and improvement on working conditions of doctors and teachers of far soums. These amounts were adjusted based on the information received from the Governor's Office.

11. In-kind contribution at rate of 50% to environmental special account
The Company has reported 50% contribution in-kind to environmental protection for the years 2007-2008 accumulated in the special account y transferring into year 2009 reporting. It lead to overstatement, therefore, we have adjusted the amount.

12. Costs disbursed for protection of the environment
The Company has recorded wage for research and analysis work, therefore, we have adjusted the amount.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts on 15 February 2011 and received satisfactory reply on 1 March 2011.

Summary:
There is no any unresolved difference.

B-5. "Almaz Group" LLC

5153379	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**44,465**	**-**	**44,465**	**-**	**44,465**	**44,465**	**44,465**	-	
Corporate income tax	14,049		14,049		14,049	14,049	14,049	-	1
Customs tax			-			-	-	-	
Windfall tax	30,416		30,416		30,416	30,416	30,416	-	2
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**29,665**	**-**	**29,665**	**-**	**29,665**	**29,665**	**29,665**	-	
Fee for exploitation of mineral resources ("royalty fee")	24,355		24,355		24,355	24,355	24,355	-	3
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	5,310		5,310		5,310	5,310	5,310	-	4
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	-	-	-	-	-	-	-	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-5. "Almaz Group" LLC

5153379	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**74,130**	**-**	**74,130**	**-**	**74,130**	**74,130**	**74,130**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-5. "Almaz Group" LLC

Brief introduction
"Almaz group" LLC operates in gold extraction activity. The Company is registered at MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have sent an official letter to the Company and received reply and could resolve the difference.

2. **Windfall tax**
   We have resolved the difference based on the Company information.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   We have resolved the difference based on the Company information.

4. **Fee for exploitation of mineral resources ("royalty fee") /in USD/**
   We have resolved the difference based on the Company information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 9 April 2011 and received reply on 14 April 2011 via e-mail. We have spent quite long time of period to confirm the amount since the Company has sold its license, and it was difficult to contact with.

Summary:
Discrepancies for this Company are all resolved.

B-6. "Altai Gold" LLC

2877694	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**8,400**	**31,321**	**(22,921)**	**313**	**(22,608)**	**8,713**	**8,713**	**-**	
Corporate income tax	2,400	2,400	-			2,400	2,400	-	
Customs tax			-			-	-	-	
Windfall tax	6,000	28,608	(22,608)		(22,608)	6,000	6,000	-	1
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles		313	(313)	313		313	313	-	2
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**34,272**	**58,355**	**(24,082)**	**7,939**	**(16,792)**	**42,211**	**41,563**	**648**	
Fee for exploitation of mineral resources ("royalty fee")	23,606	23,606	-			23,606	23,606	-	
Licence fee for exploitation and exploration of mineral resources	9,016	29,976	(20,960)		(20,960)	9,016	9,016	-	3
Licence fee for exploitation and exploration of mineral resources /in USD/	1,003		1,003	5,910	6,913	6,913	6,913	-	3
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		1,650	(1,650)	1,650		1,650	1,650	-	4
Fee for water use		3,123	(3,123)	379	(2,744)	379	379	-	5
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	648		648			648	-	648	6
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**3,000**	**(3,000)**	**3,000**	**-**	**3,000**	**3,000**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		3,000	(3,000)	3,000		3,000	3,000	-	7
Custom service fee						-	-	-	

B-6. "Altai Gold" LLC

2877694	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**2,000**	**13,311**	**(11,311)**	**-**	**(6,756)**	**2,000**	**6,555**	**-**	8
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	2,000	6,555	(4,555)	4,555		6,555	6,555	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		6,756	(6,756)		(6,756)	-	-	-	
1g. Costs disbursed for protection of the environment	**3,900**	**2,650**	**1,250**	**100**	**(150)**	**4,000**	**2,500**	**1,500**	
In kind contribution at rate of 50% to environmental special account	2,400	2,650	(250)	100	(150)	2,500	2,500	-	9
Costs disbursed for protection of the environment	1,500		1,500			1,500	-	1,500	10
Total	**48,572**	**108,636**	**(60,064)**	**15,907**	**(46,305)**	**64,479**	**62,331**	**2,148**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	2,148
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**2,148**

B-6. "Altai Gold" LLC

Brief introduction
"Altai gold" LLC operates in gold extraction activity at Tsenkher soum of Arkhangai aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Windfall tax**
   Difference was disclosed by the MTA and confirmed that the Company has overstated, therefore, we have made the respective adjustment.
2. **Tax on automobiles and self moving vehicles**
   The Company provided its detailed information confirming the initial amount which is paid to tax authority of Sukhbaatar district. We have disclosed with the tax authority and received a reply and made the respective adjustment.
3. **License fee for exploitation and exploration of mineral resources**
   The Company has provided us with detailed information that is different and caused another difference. Therefore, we have enquired again from the Company; however, the Company has agreed the MRAM amount, so the difference was resolved.
4. **Land rent**
   The Company has provided with detailed information showing its payment to Arkhangai aimag, and we have enquired from, however, there was no reply. Finally, we have got information from the MTA and resolved the difference.
5. **Fee for water use**
   The Company has provided with detailed information showing its incorrect statement; and the fee was paid to Arkhangai aimag, while we have enquired from the local, there was no reply. Finally, we have determined the receipt of the fee only after reviewing with the MTA information.
6. **Fee for recruiting foreign experts and workers**
   LWSA /Government/ has reported and confirmed its receipt by its detailed information while the Company has not provided with information. However, after our several times of enquiry, the Company informed that the fee was not paid, so, the difference remains unsolved.
7. **Charges and service charges**
   We have resolved the difference since the Company has confirmed its payment to MRAM in its detailed information, while, the MRAM confirms the receipt.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to soums:
   The Company's detailed information has shown amount of 4,555 thousand tugrug as a donation to Tsenkher soum of Arkhangai aimag. We have resolved and adjusted after receiving a reply to our sent confirmation confirming the acceptance of the donation.
   Funds disbursed by company in sustainable development and community relations:
   The Company has stated its donation given to private school; we have adjusted the amount by deducting.
9. **In-kind contribution at rate of 50% to environmental special account**
   Both the Company and the Government detailed information were different from their initial reporting's', however, we have made the respective adjustments and resolved the differences.
10. **Costs disbursed for protection of the environment**
    The difference remains unresolved since only the MMRE provided its detailed information confirming the amount, while the Company has not reply to our confirmation letter.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 18 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with difference, so, sent the official letter again to the Company on 6 April 2011 and received additional information with necessary photocopies of some documents.
Summary:
Difference can not be resolved due to non-reconciliation, at the Government side, of the paid fees amounts given to locals, and not clear understanding of recording, at the Company side, the cost disbursed for protection of the environment by the Company. .

B-7. "Altain khuder" LLC

5095549	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**65,001**	**150,268**	**(85,267)**	**-**	**(85,267)**	**65,001**	**65,001**	-	
Corporate income tax			-			-	-	-	
Customs tax	51,504	136,471	(84,967)		(84,967)	51,504	51,504	-	**1**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	13,497	13,797	(300)		(300)	13,497	13,497	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**33,211**	**42,180**	**(8,969)**	**2,708**	**(6,261)**	**35,919**	**35,919**	-	
Fee for exploitation of mineral resources ("royalty fee")	15,000	15,000	-			15,000	15,000	-	
Licence fee for exploitation and exploration of mineral resources		22,489	(22,489)		(22,489)	-	-	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	16,149		16,149		16,149	16,149	16,149	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	1,878	2,153	(275)	275		2,153	2,153	-	**4**
Fee for water use	100	2,539	(2,439)	2,439		2,539	2,539	-	**5**
Fee for forestry use and firewood	79		79		79	79	79	-	**6**
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit	5		5	(5)		-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**2,185**	**1,325**	**860**	**-**	**860**	**2,185**	**2,185**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-7. "Altain khuder" LLC

5095549	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee	2,185	1,325	860		860	2,185	2,185	-	7
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**4,000**	**(4,000)**	**-**	**(4,000)**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies		4,000	(4,000)		(4,000)	-	-	-	8
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**851**	**(851)**	**51**	**-**	**51**	**851**	**(800)**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		851	(851)	51		51	851	(800)	9
Total	**100,397**	**198,624**	**(98,227)**	**2,759**	**(94,668)**	**103,157**	**103,957**	**(800)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(800)
Unresolved differences	(800)

B-7. "Altain khuder" LLC

Brief introduction
"Altain khuder" LLC operates in extraction of iron concentrate at Tseel soum of Govi-Altai aimag. And the Company is registered at tax authority of Bayanzurkh district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   We have made an adjustment by deducting the VAT amount since the Company reported as inclusive.
2. **Tax on automobiles and self moving vehicles**
   We have resolved the difference by deducting from the Company amount since the Company has provided its detailed information confirming that the initial report was overstated and/or incorrectly reported.
3. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.
4. **Land rent**
   The Company has confirmed its payment to Tseel soum of Govi-Altai through its detailed information, we have tried to get disclosure from the local, and however, there was no reply. Therefore, we have reviewed with the MTA and noticed that the fee was paid to the soum's account.
5. **Fee for water use**
   The Company has confirmed its payment to Tseel soum of Govi-Altai through its detailed information, we have tried to get disclosure from the local, and however, there was no reply. Therefore, the difference is not resolved.
6. **Fee for forestry use and firewood**
   The MTA has provided with its information confirming its reported amount, while the Company has no any information. When we clarify from the Company via phone, the reply of: "it seems our director has given from his own cash. And it is not recorded at the account", was given to us, therefore, we made the respective adjustment.
7. **Customs tax**
   We have resolved the difference by deducting from the Company amounts based on the information of the General Customs Office.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to ministries and agencies:
   Difference was not resolved since the Company has not provided with detailed information to confirm the amounts. We have resolved the difference by deducting from the Company's amount since the Company has replied via phone that it was not a donation.

9. **Costs disbursed for protection of the environment**
   Difference could not be resolved since there was no reply from the local to our confirmation letter sent to the local to confirm the centralized 50% contribution at Environment Resource Fund of Tseel soum of Govi-Altai aimag.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 27 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 8 April 2011, however, has not received reply. Therefore, received some necessary information on the phone and photocopied the some documents.

Summary:
Difference can not be resolved due to non-confirmation, from the Government side, of fees paid to the locals.

B-8. "Anian resources" LLC

Taxes, fees, charges payed from companies to local government	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
	Government	Company		Government	Company	Government	Company		
1a. Taxes	**94**	**-**	**94**	**39**	**133**	**133**	**133**	**-**	
Corporate income tax	94		94	39	133	133	133	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**74,307**	**-**	**74,307**	**-**	**74,307**	**74,307**	**74,307**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	74,307		74,307		74,307	74,307	74,307	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-8. "Anian resources" LLC

Taxes, fees, charges payed from companies to local government	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**74,401**	**-**	**74,401**	**39**	**74,440**	**74,440**	**74,440**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-8. "Anian resources" LLC

Brief introduction
"Anian resources" LLC operates in Shinejinst soum of Bayankhongor aimag.
And the Company is registered at tax authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference is due to understatement of the Government and non-submission of the Company report. We have adjusted and resolved the difference based on the both the Company and the Government detailed information.

2. **License fee for exploitation and exploration of mineral resources**
   The difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have sent an official letter to the Company and received reply and could resolve the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 19 February 2011 and received reply on 3 March 2011. We have made respective adjustments based on the detailed information, and resolved the difference.

Summary:
Discrepancies for this Company are all resolved.

B-9. "Ankhai international" LLC

2863847	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Government		
1a. Taxes	**904,298**	**896,118**	**8,181**	**-**	**8,181**	**904,298**	**904,298**	**-**	
Corporate income tax	901,651	894,874	6,777		6,777	901,651	901,651	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,647	1,244	1,403		1,403	2,647	2,647	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**970,849**	**969,024**	**1,825**	**6,832**	**8,657**	**977,681**	**977,681**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	903,988	893,293	10,695		10,695	903,988	903,988	-	**3**
Licence fee for exploitation and exploration of mineral resources		6,569	(6,569)		(6,569)	-	-	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	4,530		4,530		4,530	4,530	4,530	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		4,832	(4,832)	4,832		4,832	4,832	-	**5**
Fee for water use		2,000	(2,000)	2,000		2,000	2,000	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	62,331	62,331	-			62,331	62,331	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-9. "Ankhai international" LLC

2863847	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Government		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**18,000**	**16,639**	**1,361**	**(1,361)**	**-**	**16,639**	**16,639**	**-**	**6**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	18,000		18,000	(1,361)	16,639	16,639	16,639	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		16,639	(16,639)		(16,639)	-	-	-	
1g. Costs disbursed for protection of the environment	**16,400**	**5,365**	**11,035**	**5,165**	**16,200**	**21,565**	**21,565**	**-**	
In kind contribution at rate of 50% to environmental special account		5,365	(5,365)	5,365		5,365	5,365	-	**7**
Costs disbursed for protection of the environment	16,400		16,400	(200)	16,200	16,200	16,200	-	**8**
Total	**1,909,547**	**1,887,146**	**22,401**	**10,636**	**33,037**	**1,920,183**	**1,920,183**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-9. "Ankhai international" LLC

Brief introduction
"Ankhai International" LLC operates in gold exploration activity at Bayanjargalan soum of Tuv aimag. And the Company is registered at MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   Both the Company and the Government detailed information could confirm only the initially reported amounts, could not resolve the difference. Therefore, we have enquired again from the Company and made clarification and found out that the year 2008 overpayment was not stated, and the Company has accepted this misreporting.
2. **Tax on automobiles and self moving vehicles**
   Both the Company and the Government detailed information could confirm only the initially reported amounts, could not resolve the difference. Therefore, we have enquired again from the Company and made clarification and got explanation which explained that tax for machinery, which does not belong to the Company rather only used at the mine, could possibly paid under the Company's name, so, we have made the respective adjustment.
3. **Fee for exploitation of mineral resources ("royalty fee")**
   Both the Company and the Government detailed information could confirm only the initially reported amounts, could not resolve the difference. Therefore, we have enquired again from the Company and made clarification and found out that the fee was paid on 31 December 2008, and we have made the respective adjustment.
4. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.
5. **Land rent and water use fee**
   The Company has provided us detailed information confirming the payment of the fees to tax authority of Tuv aimag. We have sent an official letter to get disclosure from the respective local, and received a reply, so, adjusted the Government amount
6. **Donations to Governmental organizations**
   Monetary donation from business entity to soums:
   We have made the respective adjustment and resolved the difference based on the Company's detailed information.
7. **In-kind contribution at rate of 50% to environmental special account**
   The Company has provided information confirming the cost was paid to the state budget fund.
8. **Costs disbursed for protection of the environment**
   The MMRE provided with detailed information confirming the initially reported amounts, while, the Company has provided after several times of enquires, and we could resolve the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 7 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 6 April 2011 and received additional information with necessary photocopies of some supporting documents.

Summary:
Discrepancies for this Company are all resolved.

B-10. "Areva Mongol" LLC

5022398	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Government		
1a. Taxes	**0**	**107**	**(107)**	**(0)**	**(107)**	**-**	**-**	**-**	
Corporate income tax	0		0	(0)		-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles		107	(107)		(107)	-	-	-	**1**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**166,511**	**710,758**	**(544,247)**	**541,612**	**(2,635)**	**708,123**	**708,123**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	13,269	708,123	(694,854)	694,854		708,123	708,123	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	153,242		153,242	(153,242)		-	-	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use		1,724	(1,724)		(1,724)	-	-	-	**3**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers		911	(911)		(911)	-	-	-	**4**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**67,003**	**(67,003)**	**9,607**	**(57,396)**	**9,607**	**9,607**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		18	(18)		(18)	-	-	-	**5**
Service charges paid to state and local administration in accordance with relevant law		66,985	(66,985)	9,607	(57,378)	9,607	9,607	-	**5**
Custom service fee			-			-	-	-	

B-10. "Areva Mongol" LLC

5022398	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Government		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	**18,901**	**(18,901)**	-	-	-	**18,901**	**(18,901)**	
In kind contribution at rate of 50% to environmental special account		18,901	(18,901)			-	18,901	(18,901)	**6**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**166,511**	**796,769**	**(630,258)**	**551,219**	**(60,138)**	**717,731**	**736,631**	**(18,901)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(18,901)
Unresolved differences	**(18,901)**

B-10. "Areva Mongol" LLC

Brief introduction
"Areva Mongol" LLC operates in extraction f uranium at Ulaanbadrakh soum of Dornogovi aimag. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Tax on automobiles and self moving vehicles**
   The Company has provided with detailed information confirming the initially reported amount, while, the MTA could not confirm. When we have clarified via the phone call with the MTA, it was explained that "it was paid from other subsidiary company", so, we have adjusted by deducting the amount.

2. **License fee for exploitation and exploration of mineral resources**
   The initial differences were due to the Government's expression in USD and the Company's in MNT, and also in relation to payment of some fees to nuclear agency. We have adjusted based on the supporting documents of the both sides.

3. **Fee for water use**
   The Company has provided with detailed information confirming its payment to tax authority of Ulaanbadrakh soum of Dornogovi aimag, and we have enquired from the local. However, there was no reply from the local, we have asked from the Company again to provide with the supporting document. The Company has explained that "it was paid under name of our subsidiary company", so, we have deducted and adjusted the amount.

4. **Fee for recruiting foreign experts and workers**
   The Company has provided with its detailed information confirming the initially reported amount, while, the LSWA could not confirm. When we have enquired the Company to submit the supporting document, the Company has not; therefore, we have adjusted by deducting the amount.

5. **Charges and service charges**
   The Company has provided with its detailed information with amount that is less than the initially reported amount. We have decreased the amount and adjusted and resolved the remained difference after clarifying with the MRAM.

6. **Costs disbursed for protection of the environment**
   The Company has provided with its supporting document confirming the initially reported amount, however, we could not resolve the difference since the amount was not included in the reconciliation at the MOET.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 31 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 8April 2011 and received additional information with necessary photocopies of some supporting documents.

Summary:
The differences can not resolved since the fees paid to locals are not clarified at the goverment level.

B-11. "AUM" LLC

5056721	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**568,423**	**506,379**	**62,044**	**(35,463)**	**26,581**	**532,960**	**532,960**	**-**	
Corporate income tax	35,463		35,463	(35,463)		-	-	-	**1**
Customs tax	32,300	5,819	26,481		26,481	32,300	32,300	-	**2**
Windfall tax	499,483	499,483	-			499,483	499,483	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,178	1,078	100		100	1,178	1,178	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**393,969**	**388,349**	**5,620**	**(103)**	**5,516**	**393,865**	**393,865**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	303,040	305,889	(2,850)	2,850		305,889	305,889	-	**4**
Licence fee for exploitation and exploration of mineral resources		24,914	(24,914)		(24,914)	-	-	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	17,430		17,430		17,430	17,430	17,430	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	5,775	6,039	(264)	264		6,039	6,039	-	**6**
Fee for water use	44,000	31,000	13,000		13,000	44,000	44,000	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	23,724	20,507	3,217	(3,217)		20,507	20,507	-	**8**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**55**	**3,632**	**(3,577)**	**2,482**	**(1,095)**	**2,537**	**2,537**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		438	(438)		(438)	-	-	-	**9**
Service charges paid to state and local administration in accordance with relevant law		3,134	(3,134)	2,482	(652)	2,482	2,482	-	**9**
Custom service fee	55	60	(5)		(5)	55	55	-	**10**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-11. "AUM" LLC

5056721	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**20,000**	**(20,000)**	**20,000**	**-**	**20,000**	**20,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		20,000	(20,000)	20,000		20,000	20,000	-	**11**
1g. Costs disbursed for protection of the environment	**19,235**	**51,000**	**(31,765)**	**-**	**(31,765)**	**19,235**	**19,235**	**-**	
In kind contribution at rate of 50% to environmental special account	19,235	11,500	7,735		7,735	19,235	19,235	-	**12**
Costs disbursed for protection of the environment		39,500	(39,500)		(39,500)	-	-	-	**13**
Total	**981,682**	**969,360**	**12,322**	**(13,084)**	**(763)**	**968,598**	**968,598**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-11. "AUM" LLC

Brief introduction
"AUM" LLC is a Mongolia-Check joint company that is established in year 2006 and currently operating in gold extraction activity.
Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not stated any amount in its initial reporting, while the Government has stated amount of 35,463 thousand tugrug. The Company has explained that it was related to payment of 36,477 thousand tugrug, which is tax review act penalty fee, after our clarification. We have adjusted the amount by deducting the amount since it is indicated that the EITI Report should maintain any penalty, and act fee.
2. **Customs tax**
   The Company understated by 26,481 thousand tugrug, and we have adjusted the amount based the detailed information provided from the Customs Office.
3. **Tax on automobiles and self moving vehicles**
   The Government has provided with its detailed information confirming its initially reported amount, while the Company understated the amount. We have adjusted the amount by increasing the amount.
4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has provided with its detailed information confirming its initially reported amount, while the MTA provided with different information, however, we have adjusted the amount.
5. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.
6. **Land rent**
   The Government has understated by 264 thousand tug rug initially, we could resolve the difference only after receiving a reply from the Capital Land Department regarding the payment.
7. **Fee for water use**
   The Company has provided with its detailed information confirming its initial understatement by 13,000 thousand tugrug. We have adjusted the amount by adding the Company's reporting.
8. **Fee for recruiting foreign experts and workers**
   The Company has provided with its detailed information confirming its initially reported amount, and we have resolved the mount by making the respective adjustment.
9. **Charges and service charges**
   The Company has provided with its detailed information confirming its initially reported amount, while the MTA provided with different information, however, we have adjusted the amount.
   We have adjusted by deducting from the Company reporting since one times of payment amount was non-material due to resolution issued from the National Council Meeting of MEITI dated on 24 June 2010 indicating that " the minimum reporting amount of a material payment amount for each tax, fee, payment, charge and other income type is 10 thousand tugrug".
   Also the Company has provided in its detailed in formation that the Company has paid service charges to MOF, LWSA and Foreign Citizen Labor Agency, therefore, we have sent confirmation letters to the respective organizations. After receiving the replies from the organizations we have made the respective adjustments by adding on the Government reporting amount and, deducting from the Company reporting since there were some service charges which are less than the material amount.
10. **Customs tax**
    We have adjusted by deducting from the Company reporting since one times of payment amount was non-material due to resolution issued from the National Council Meeting of MEITI dated on 24 June 2010 indicating that " the minimum reporting amount of a material payment amount for each tax, fee, payment, charge and other income type is 10 thousand tugrug".
11. **Donations to Governmental organizations**
    Funds disbursed by company in sustainable development and community relations:
    The Company has provided with its detailed information confirming its donation of 20,000 thousand tugrug to Uyanga soum of Uvurkhangai aimag, so, we have sent an official letter to the local. And we have adjusted by adding into to the government reporting after receiving a reply.
12. **In-kind contribution at rate of 50% to environmental special account**
    We have resolved the difference based on the Company information.
13. **Costs disbursed for protection of the environment**
    We have adjusted the Company amount by deducting since the Company could not confirm its initially stated amount.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 24 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 9 April 2011 and received additional information with necessary photocopies of some supporting documents.

Summary:
Discrepancies for this Company are all resolved.

B-12. "AFC tavt" LLC

5170966	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**50,493**	**-**	**50,493**	**12,136**	**62,629**	**62,629**	**62,629**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax	49,774		49,774	12,136	61,910	61,910	61,910	-	**1**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	719		719		719	719	719	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**71,742**	**-**	**71,742**	**8,980**	**84,021**	**80,722**	**84,021**	**(3,299)**	
Fee for exploitation of mineral resources ("royalty fee")	31,922		31,922		31,922	31,922	31,922	-	**3**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	29,655		29,655		29,655	29,655	29,655	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	211		211		211	211	211	-	**5**
Fee for water use	2,684		2,684	(2,684)		-	-	-	**6**
Fee for forestry use and firewood	790		790		790	790	790	-	**7**
Fee for recruiting foreign experts and workers	6,480		6,480	11,664	21,443	18,144	21,443	(3,299)	**8**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-12. "AFC tavt" LLC

5170966	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**122,236**	**-**	**122,236**	**21,116**	**146,650**	**143,351**	**146,650**	**(3,299)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(3,299)
Unresolved differences	**(3,299)**

B-12. "AFC tavt" LLC

Brief introduction
"AFC tavt" LLC operates in extractions of copper and gold at Teshig soum of Bulgan. And the Company is registered at tax authority of Bulgan.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Windfall tax**
   We have resolved the difference by making the respective adjustment in accordance e to the both sides detailed information.

2. **Tax on automobiles and self moving vehicles**
   We have adjusted the amount in accordance of acceptance of the Company for misstatement.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided information.

4. **License fee for exploitation and exploration of mineral resources /доллар/**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided information.

5. **Land rent**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided information.

6. **Fee for water use**
   We could not confirm the Government's amount based on the details, and the Company has not provided its details, so, we have adjusted by deducting.

7. **Fee for forestry use and firewood**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided information.

8. **Fee for recruiting foreign experts and workers**
   The LWSA's details were less than the reported amounts, and the Company's details can not confirm the amounts. The difference remains unresolved since the Company's information was in lump-sum amount, and when we have enquired again from the Company, there was no reply.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 10 April 2011.
After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 19 May 2011, however, there was no reply.

Summary:
The difference remains unresolved since the Company has not reply to our enquiry.

B-13. "Baganuur" JSC

2008572	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**293,875**	**447,953**	**(154,078)**	**-**	**(154,078)**	**293,875**	**293,875**	**-**	
Corporate income tax	114,725	50,000	64,725		64,725	114,725	114,725	-	**1**
Customs tax	127,139	348,981	(221,843)		(221,843)	127,139	127,139	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	46,826	43,787	3,039		3,039	46,826	46,826	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	5,185	5,185	-			5,185	5,185	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,293,379**	**1,610,347**	**(316,968)**	**316,968**	**-**	**1,610,347**	**1,610,347**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	1,282,904	1,282,904	-			1,282,904	1,282,904	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	7,225	7,225	-			7,225	7,225	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		316,968	(316,968)	316,968		316,968	316,968	-	**4**
Fee for water use	3,250	3,250	-			3,250	3,250	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**402**	**-**	**402**	**-**	**402**	**402**	**402**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	402		402		402	402	402	-	**5**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-13. "Baganuur" JSC

2008572	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**153,500**	**31,434**	**122,066**	**-**	**122,066**	**153,500**	**153,500**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	153,500	31,434	122,066		122,066	153,500	153,500	-	**6**
Total	**1,741,155**	**2,089,734**	**(348,579)**	**316,968**	**(31,610)**	**2,058,124**	**2,058,124**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-13. "Baganuur" JSC

Brief introduction

"Baganuur" LLC was established in year 1978, and was privatized in year 1995 and became state-owned at majority "Baganuur" JSC. Out of the Company's total share is owned by the state at 75% and by individuals at 25%. The Company's annual capacity is 4.0 million ton and extracts 2.9-3.0 million ton coals depending on the domestic demand by supplying 40% of coal demand of Mongolia and supplying independently 60% of Central Zone customers. The Company is registered at MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference is not resolved since both the Company and the Government detailed information could not confirm their respective reported amounts. The Company has understated amount, and when we have enquired the Company accepted its payment.

2. **Customs tax**
   The Company has reported including VAT in Customs tax, we have adjusted the amount by deducting.

3. **Real estate tax**
   The difference is not resolved since both the Company and the Government detailed information could not confirm their respective reported amounts. The Company has understated amount, and when we have enquired the Company accepted its payment.

4. **Land rent**
   The Company has provided with the detailed information on payment to Land Department of Baganuur district. In order to confirm with the organization, we have sent an official letter and received a reply, so, adjusted the amount by adding to the Government side.

5. **Customs tax**
   We have adjusted by adding since the Company has provided with its detailed information accepting its understatement in the report.

6. **Costs disbursed for protection of the environment**
   We have adjusted by adding since the Company has provided with its detailed information accepting its understatement in the report.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 3 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 24 March 2011 and received additional information after 7 days and resolved the differences through the several times of phone calls.

Summary:

Discrepancies for this Company are all resolved.

B-14. "Bayalag jonsh" LLC

2874482	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**24,416**	**24,439**	**(23)**	**-**	**(23)**	**24,416**	**24,416**	**-**	
Corporate income tax	24,189	24,200	(11)		(11)	24,189	24,189	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax	60	60	-			60	60	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	167	179	(12)		(12)	167	167	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**138,625**	**182,800**	**(44,175)**	**15,182**	**(28,993)**	**153,807**	**153,807**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	138,485	175,600	(37,115)	15,182	(21,933)	153,667	153,667	-	**3**
Licence fee for exploitation and exploration of mineral resources		6,900	(6,900)		(6,900)	-	-	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	140	300	(160)		(160)	140	140	-	**5**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**1,300**	**(1,300)**	**6,886**	**5,586**	**6,886**	**6,886**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		193	(193)		(193)	-	-	-	**6**
Service charges paid to state and local administration in accordance with relevant law		26	(26)	6,886	6,860	6,886	6,886	-	**6**
Custom service fee		1,082	(1,082)		(1,082)	-	-	-	**7**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-14. "Bayalag jonsh" LLC

2874482	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**3,537**	**(3,537)**	**3,400**	**(137)**	**3,400**	**3,400**	**-**	**8**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		3,088	(3,088)	3,000	(88)	3,000	3,000	-	
Monetary donation from business entity to soums		449	(449)	400	(49)	400	400	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**500**	**(500)**	**500**	**-**	**500**	**500**	**-**	
In kind contribution at rate of 50% to environmental special account		500	(500)	500		500	500	-	**9**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**163,041**	**212,575**	**(49,534)**	**25,968**	**(23,567)**	**189,009**	**189,009**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-14. "Bayalag jonsh" LLC

Brief introduction
"Bayalag jonsh" LLC explores spar at Dornogovi and Khentii aimags. And the Company is registered at tax authority of Dornogovi aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have adjusted by adding since the Company has provided with its detailed information accepting its understatement in the report.
2. **Tax on automobiles and self moving vehicles**
   We have adjusted by deducting since the Company has provided with its detailed information accepting that tax for gun was included in the report.
3. **Fee for exploitation of mineral resources ("royalty fee")**
   We have made the adjustments and resolved the difference since both the Company and the Government details were different from their respective initial reporting.
4. **License fee for exploitation and exploration of mineral resources**
   The difference was due to incorrect recording of service charge paid to MRAM in this category; we have confirmed the payment and adjusted the amount.
5. **Land rent**
   We have adjusted by deducting since the Company has provided with its detailed information accepting its overstatement in the report.
6. **Charges and service charges**
   We have adjusted by deducting the amount, which is less than the material amount at one time of payment, from the Company and adding to the Government reporting amount after getting clarification from MRAM.
7. **Customs tax**
   The Company has not paid any custom tax, however, the report has included a service charge at the name of individual, so, and we have made the necessary adjustment.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to aimags:
   We have made the adjustment and resolved the difference after receiving replies from the respective Governor' Offices of aimags /Khentii and Dornogovi aimags/ which the Company has given donation and supporting to, and have shown in its detailed information.
   Monetary donation from business entity to soums:
   We have made the adjustment and resolved the difference after receiving replies from the respective Governor' Office of Dalanjargalan soum of Dornogovi aimag and Police Department of the aimag where the Company has given donation and supporting to, and have shown in its detailed information.
9. **In-kind contribution at rate of 50% to environmental special account**
   We have made the adjustment and resolved the difference after receiving reply from the respective local soum /Kherlen soum of Khentii aimag/ which the Company has given donation and supporting to, and has shown in its detailed information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 24 February 2011 and received reply on 11 March 2011.

Summary:
Discrepancies for this Company are all resolved.

B-15. "Bayan airag exploration" LLC

2708701	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	-	-	-	-	-	-	-	-	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**155,180**	**157,935**	**(2,755)**	**-**	**(2,755)**	**155,180**	**155,180**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	145,597	156,639	(11,043)		(11,043)	145,597	145,597	-	**1**
Licence fee for exploitation and exploration of mineral resources /in USD/	8,288		8,288		8,288	8,288	8,288	-	**1**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	1,296	1,296	-			1,296	1,296	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	-	-	-	-	-	-	-	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	

B-15. "Bayan airag exploration" LLC

2708701	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**3,000**	**3,874**	**(874)**	**-**	**(874)**	**3,000**	**3,000**	**-**	**2**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	3,000		3,000		3,000	3,000	3,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		3,874	(3,874)		(3,874)	-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**2,200**	**(2,200)**	**2,200**	**-**	**2,200**	**2,200**	**-**	
In kind contribution at rate of 50% to environmental special account		2,200	(2,200)	2,200		2,200	2,200	-	**3**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**158,180**	**164,009**	**(5,829)**	**2,200**	**(3,629)**	**160,380**	**160,380**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-15. "Bayan airag exploration" LLC

Brief introduction
"Bayan airag exploration" LLC operates in Zavkhan aimag.
And the Company is registered at tax authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.

2. **Donations to Governmental organizations**
   Monetary donation from business entity to soums:
   The Company has reported that it has given total donation amounting to 3,000 thousand tugrug to Zavkhanmandal, Durvuljin soums of Zavkhan aimag in its detailed information. We have adjusted and resolved the difference respectively.

3. **In-kind contribution at rate of 50% to environmental special account**
   The Company has reported that it has centralized totally 2,200 thousand tugrug to Erdenekhairkhan and Durvuljin soums of Zavkhan aimag in its detailed information. We have adjusted and resolved the difference respectively after receiving a reply from the related locals.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 19 February 2011 and received reply on 28 March 2011. We could adjust the difference based on the provided information.

Summary:
Discrepancies for this Company are all resolved.

B-16. "Bayan erch" LLC

5023998	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**6,532**	**228,328**	**(221,796)**	**228,328**	**6,532**	**234,860**	**234,860**	**-**	
Corporate income tax		215,758	(215,758)	215,758		215,758	215,758	-	**1**
Customs tax	6,391		6,391		6,391	6,391	6,391	-	**2**
Windfall tax			-			-	-	-	
Real estate tax		12,168	(12,168)	12,168		12,168	12,168	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	141	402	(262)	402	141	543	543	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**73,331**	**445,282**	**(371,952)**	**433,192**	**61,241**	**506,523**	**506,523**	**-**	
Fee for exploitation of mineral resources ("royalty fee")		395,756	(395,756)	395,755	(1)	395,755	395,755	-	**5**
Licence fee for exploitation and exploration of mineral resources		9,973	(9,973)		(9,973)	-	-	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/	5,930		5,930		5,930	5,930	5,930	-	**6**
Reimbursement of deposit, exploration of which is carried by the budget fund	36,606	35,813	794		794	36,606	36,606	-	**7**
Land rent		461	(461)	461		461	461	-	**8**
Fee for water use		3,281	(3,281)	3,281		3,281	3,281	-	**8**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	30,794		30,794	33,696	64,490	64,490	64,490	-	**9**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**692**	**52,784**	**(52,092)**	**-**	**(52,092)**	**692**	**692**	**0**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	692	52,784	(52,092)		(52,092)	692	692	0	**10**

B-16. "Bayan erch" LLC

5023998	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,446**	**56,328**	**(54,882)**	**53,195**	**(1,687)**	**54,641**	**54,641**	**-**	**11**
Monetary donation from business entity to ministries and agencies	1,446		1,446		1,446	1,446	1,446	-	
Monetary donation from business entity to aimag		50,000	(50,000)	50,000		50,000	50,000	-	
Monetary donation from business entity to soums		6,328	(6,328)	3,195	(3,133)	3,195	3,195	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**5,548**	**(5,548)**	**-**	**(5,548)**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		5,548	(5,548)		(5,548)	-	-	-	**12**
Total	**82,000**	**788,271**	**(706,270)**	**714,715**	**8,445**	**796,716**	**796,716**	**0**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-16. "Bayan erch" LLC

Brief introduction
"Bayan erch" LLC operating in molybdenum extraction at Erdenetsagaan soum of Sukhbaatar aimag. And the Company is registered Khan-Uul tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference was due to non-recording of paid tax by the Company to tax authority of Sukhbaatar aimag, in the initial reporting. During the reconciliation, the Governor's Office of the aimag has replied to our official letter accepting the payment, so, we have adjusted the amount.
2. **Customs tax**
   We have adjusted the Company amount based on the GCO information.
3. **Real estate tax**
   The initial difference was due to non-recording of paid tax by the Company to tax authority of Sukhbaatar aimag, in the initial reporting. During the reconciliation, the Governor's Office of the aimag has replied to our official letter accepting the payment, so, we have adjusted the amount.
4. **Tax on automobiles and self moving vehicles**
   We have adjusted based on the detailed information of both the Company and the Government, since the initial report amounts were different.
5. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was due to non-recording of paid tax by the Company to tax authority of Sukhbaatar aimag, in the initial reporting. During the reconciliation, the Governor's Office of the aimag has replied to our official letter accepting the payment, so, we have adjusted the amount.
6. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.
7. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The difference was due to foreign currency rates, we have adjusted the amounts.
8. **Land rent and water use fee**
   The Company has paid to Erdenetsagaan soum of Sukhbaatar aimag. The paid amount is not included in information date reconciliation of the MTA, and caused the initial difference. We have sent an official letter to the Governor's Office of the aimag, and received reply and adjusted the amount.
9. **Fee for recruiting foreign experts and workers**
   We have adjusted based on the detailed information of both the Company and the Government, since the initial report amounts were different.
10. **Customs tax**
    We have adjusted the amount after confirming that the payment was made to personal custom department.
11. **Donations to Governmental organizations**
    Monetary donation from business entity to ministries and agencies:
    The adjustment was made since the Company has provided with its detailed information confirming its understatement in the initial report.
    Monetary donation from business entity to aimags:
    We have resolved the difference by receiving a reply from the respective local /Sukhbaatar/ to which the Company has donated the amount.
    Monetary donation from business entity to soums:
    The Company has given donation to Erdenetsagaan soum of Sukhbaatar aimag, and we have resolved the difference by receiving a reply from the respective local.
12. **Costs disbursed for protection of the environment**
    We have adjusted since the Company has reported incorrect amount in its initial report.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 18 April 2011 by enclosing the supporting documents.

Summary:
Discrepancies for this Company are all resolved.

B-17. "Bayarsgold" LLC

5099854	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,400**	**-**	**1,400**	**-**	**1,400**	**1,400**	**1,400**	**-**	
Corporate income tax	1,400		1,400		1,400	1,400	1,400	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**66,626**	**-**	**66,626**	**(20,344)**	**46,282**	**46,282**	**46,282**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	63,758		63,758	(17,476)	46,282	46,282	46,282	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	2,868		2,868	(2,868)		-	-	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	

B-17. "Bayarsgold" LLC

5099854	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**68,026**	**-**	**68,026**	**(20,344)**	**47,682**	**47,682**	**47,682**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-17. "Bayarsgold" LLC

Brief introduction
"Bayars gold" LLC operates its activities in Bulgan, Uvurkhangai and Zavkhan aimags. And the Company is registered at Bayangol district tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference was due to non-submission of year 2009 report by the Company. We have sent an official letter and received detailed information and adjusted the Company's amount by 1,400 thousand tugrug.

2. **Licence fee for exploitation and exploration of mineral resources**
   After making the needed adjustment based on both the Company and the Government detailed information. In order to clarify, we have enquired again from the Company and as well as from MRAM, and resolved difference after receiving the additional information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 5 March 2011 and received reply on 20 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 12 April 2011 and received additional information with necessary photocopies of some documents.

Summary:
Discrepancies for this Company are all resolved.

B-18. "Bold tumor eruu gol" LLC

2855119	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**7,865,117**	**5,751,221**	**2,113,897**	**(4,253)**	**2,109,644**	**7,860,864**	**7,860,864**	**-**	
Corporate income tax	6,310,960	1,317,842	4,993,117	(4,253)	4,988,864	6,306,706	6,306,706	-	**1**
Customs tax	1,531,674	4,415,723	(2,884,049)		(2,884,049)	1,531,674	1,531,674	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	6,936	2,199	4,737		4,737	6,936	6,936	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	15,547	15,456	92		92	15,547	15,547	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**3,941,211**	**3,871,526**	**69,685**	**(106,797)**	**(37,112)**	**3,834,414**	**3,834,414**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	3,823,981	3,228,782	595,199	(625,199)	(30,000)	3,198,782	3,198,782	-	**5**
Licence fee for exploitation and exploration of mineral resources		30,098	(30,098)		(30,098)	-	-	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/	167		167	21,090	21,257	21,257	21,257	-	**6**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	22,755	23,041	(286)	286		23,041	23,041	-	**7**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	48,308	481,356	(433,048)	434,776	1,728	483,084	483,084	-	**8**
Fee for use of mineral resources of widespread deposit	46,000	108,250	(62,250)	62,250		108,250	108,250	-	**9**
Other			-			-	-	-	
1c. Charges and service charges	**4,753**	**201,252**	**(196,499)**	**196,499**	**-**	**201,252**	**201,252**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		82,803	(82,803)	82,803		82,803	82,803	-	**10**
Custom service fee	4,753	118,449	(113,696)	113,696		118,449	118,449	-	**11**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-18. "Bold tumor eruu gol" LLC

2855119	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**172,218**	**416,150**	**(243,932)**	**150,000**	**(93,932)**	**322,218**	**322,218**	**-**	**12**
Monetary donation from business entity to ministries and agencies	22,218	33,218	(11,000)		(11,000)	22,218	22,218	-	
Monetary donation from business entity to aimag		200,000	(200,000)	150,000	(50,000)	150,000	150,000	-	
Monetary donation from business entity to soums	150,000	182,932	(32,932)		(32,932)	150,000	150,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**61,074**	**39,249**	**21,825**	**(15,706)**	**6,119**	**45,368**	**45,368**	**-**	
In kind contribution at rate of 50% to environmental special account	9,500	9,500	-			9,500	9,500	-	
Costs disbursed for protection of the environment	51,574	29,749	21,825	(15,706)	6,119	35,868	35,868	-	**13**
Total	**12,044,374**	**10,279,398**	**1,764,976**	**219,742**	**1,984,718**	**12,264,116**	**12,264,116**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-18. "Bold tumor eruu gol" LLC

Brief introduction

"Bold Tumur Eruu Gol " LLC extracts iron ore from Eruu soum, Selenge aimag and and exports to China. The Company is registered with Tax Authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has provided with detailed information accepting its non-recording of VAT overpayment transfer, we have adjusted respectively after confirming with the Government detailed information.
2. **Customs tax**
   We have adjusted by deducting VAT sine the Company's detailed information has provided details.
3. **Real estate tax**
   We have made the adjustment after confirming the Company details showing its understatement at the initial reporting, and the MTA's information confirming the reported amount.
4. **Tax on automobiles and self moving vehicles**
   Both the Company and the Government detailed information are matched, however, there was difference at the Company side, and we have enquired again from the Company and resolved the difference respectively.
5. **Fee for exploitation of mineral resources ("royalty fee")**
   As per the Company's details, the Company has included this fee in the fee for use of mineral resources of widespread deposit, so, we have adjusted by deducting from the initial reported amount. On the other side, the MTA's detailed information has shown that its initial reporting has included 30% amount which should be transferred back to local, we have adjusted also by deducting from the initial reported amount.
6. **License fee for exploitation and exploration of mineral resources**
   The initial difference occurred since the Government has reported in USD, while the Company is in MNT. And plus, both the Company and the Government detailed information show that both side underreported. We have made the respective adjustment.
7. **Land rent**
   The difference was due to non-summarization of time of payment at the MTA by the Company in Selenge aimag. We have sent an official letter to the aimag and received a reply that the payment was accepted, and adjusted the amount by adding the Government side.
8. **Fee for recruiting foreign experts and workers**
   We have adjusted by increasing the amount since the Company's detailed information show that the initial reporting was underreported. Also, adjusted the Government reporting since the LSWA has reported incorrectly by mistakenly writing the figure.
9. **Fee for use of mineral resources of widespread deposit**
   The Government has not reported fee of 62,250 thousand tugrug. This amount was paid to the local budget; therefore, it was no summarized into the Government reporting. We have adjusted respectively and resolved the difference since the Company has confirmed its payment and the local's tax authority has replied to us.
10. **Charges and service charges**
    The Company has provided with confirmed information of its payment. We have adjusted at the Government side.
11. **Customs tax**
    We have adjusted by deducting the brokerage fee from the customs tax since the Company has included its fee which is paid to the brokerage for import of goods and inventory.
12. **Donations to Governmental organizations**
    Monetary donation from business entity to ministries and agencies:
    The Company has reported donation of 33,218 thousand tugrug given to state ministries and agencies, while the Government has reported this amount as 22,218 thousand tugrug. We have adjusted by decreasing the Company's amount since the Company detailed information showed that some donations were given to Geologist's Association and to one non-government organization were reported as donation given to ministries and agencies.
    Monetary donation from business entity to aimags:
    We have adjusted since the Company provided its overstatement in its initial reporting. The donation was given to the Governor's Office of Selenge aimag, and we have received reply from the local confirming the amount.
    Monetary donation from business entity to soums:
    The initial difference was since the Government has reported donation amounting to 150 million tugrug, while the Company has reported 183 million tugrug. However, the Company has provided with its details that 150 million tugrug was donated to Bayangol and Khongor soums of Selenge aimag, and plus, its overstatement, and the difference was resolved.
13. **Costs disbursed for protection of the environment**
    We have adjusted the amounts with confirmation of detailed information of the both sides.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 31 March 2011 and received reply on 19 April 2011 together with several supporting documents.

Summary:

There is no remained unresolved difference for the Company.

B-19. "Boroo Gold" LLC

2094533	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**25,255,045**	**25,557,446**	**(302,401)**	**298,877**	**(3,523)**	**25,553,923**	**25,553,923**	**-**	
Corporate income tax	23,423,090	23,426,683	(3,593)		(3,593)	23,423,090	23,423,090	-	**1**
Customs tax	17,627	17,557	70		70	17,627	17,627	-	**2**
Windfall tax	1,810,177	1,810,166	12	(12)		1,810,166	1,810,166	-	**3**
Real estate tax		296,989	(296,989)	296,989		296,989	296,989	-	**4**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	4,151	6,051	(1,900)	1,900		6,051	6,051	-	**5**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**11,657,897**	**12,092,634**	**(434,737)**	**398,936**	**(35,801)**	**12,056,833**	**12,056,833**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	11,479,674	11,479,674	-			11,479,674	11,479,674	-	
Licence fee for exploitation and exploration of mineral resources	47,341	221,004	(173,663)	59,481	(114,182)	106,822	106,822	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/	80,735		80,735		80,735	80,735	80,735	-	**6**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		55,725	(55,725)	55,725		55,725	55,725	-	**7**
Fee for water use		95,450	(95,450)	95,450		95,450	95,450	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	50,149	52,502	(2,354)		(2,354)	50,149	50,149	-	**8**
Fee for use of mineral resources of widespread deposit		188,280	(188,280)	188,280		188,280	188,280	-	**9**
Other			-			-	-	-	
1c. Charges and service charges	**1,229**	**226,229**	**(225,000)**	**324**	**(224,676)**	**1,554**	**1,554**	**(0)**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		1,523	(1,523)		(1,523)	-	-	-	**10**
Service charges paid to state and local administration in accordance with relevant law		10,272	(10,272)	324	(9,947)	324	324	-	**10**
Custom service fee	1,229	214,435	(213,205)		(213,205)	1,229	1,229	(0)	**11**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-19. "Boroo Gold" LLC

2094533	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**509,500**	**1,491,848**	**(982,348)**	**754,289**	**(228,059)**	**1,263,789**	**1,263,789**	**-**	**12**
Monetary donation from business entity to ministries and agencies	12,500	34,997	(22,497)	500	(21,997)	13,000	13,000	-	
Monetary donation from business entity to aimag	497,000	82,888	414,112	91,035	505,146	588,035	588,035	-	
Monetary donation from business entity to soums		68,662	(68,662)	657,755	589,093	657,755	657,755	-	
Monetary donation from business entity to local organizations		185,187	(185,187)	5,000	(180,187)	5,000	5,000	-	
Funds disbursed by company in sustainable development and community relations		1,120,114	(1,120,114)		(1,120,114)	-	-	-	
1g. Costs disbursed for protection of the environment	**107,558**	**1,619,620**	**(1,512,062)**	**-**	**(1,512,062)**	**107,558**	**107,558**	**-**	
In kind contribution at rate of 50% to environmental special account	5,558	49,758	(44,200)		(44,200)	5,558	5,558	-	**13**
Costs disbursed for protection of the environment	102,000	1,569,862	(1,467,862)		(1,467,862)	102,000	102,000	-	**14**
Total	**37,531,230**	**40,987,778**	**(3,456,548)**	**1,452,427**	**(2,004,121)**	**38,983,657**	**38,983,657**	**(0)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-19. "Boroo Gold" LLC

Brief introduction
The "Boroo Gold" LLC is 100% owned by Centrera Gold LLC of Canada and located and operates its activities in Mandal and Bayagol soums of Selenge aimag.
And the Company is registered with the MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference was due to understatement of the Company, and we have adjusted respectively base don the Company's detailed information.

2. **Customs tax**
   We have adjusted increasing the Company's amount based on the General Customs Office information.

3. **Windfall tax**
   The Company has provided with the detailed information confirmed its initial reporting, while the MTA has provided with details showing its understatement, we have made the respective adjustment and resolved the difference.

4. **Real estate tax**
   The Company has provided with the detailed information confirming its initial reporting amount of 296,989 thousand tugrug, while the Government has not reported any amount. We have sent an official letter to Selenge aimag and received a reply since the Company's detailed information has shown respectively, and we have confirmed the amount.

5. **Tax on automobiles and self moving vehicles**
   Both the Company and the Government detailed information confirmed their initial reporting's, however, the paid amount for this tax was different with respect of paid amount to the local; therefore, we have sent an official letter to tax authority of Selenge aimag. The authority has provided with reply confirming the payment, so, we have resolved the difference.

6. **License fee for exploitation and exploration of mineral resources**
   The initial difference was that the Government has reported in USD, while the Company is in MNT. And the MRAM has underreported the amount, so, we have adjusted by increasing the Government amount.

7. **Land rent, Fee for water use**
   The Company has provided with its detailed information by confirming its amount, while the MTA has provided any, therefore, the difference was not resolved. Eventually, we have received replies from the local that the Company used to pay this fee to the local's tax authority.

8. **Fee for recruiting foreign experts and workers**
   The LWSA as confirmed the amount while the Company's detailed information provided that service charge was included, therefore, we have adjusted the amount by deducting respectively.

9. **Fee for use of mineral resources of widespread deposit**
   The Government has not reported fee of 188,280 thousand tugrug since this fee was paid to local's budget and not summarized at the government. The Company has confirmed its payment by providing us its supporting document; therefore, we have resolved the difference.

10. **Charges and service charges**
    The initial difference amounted to 11,794 thousand tugrug since the Government has reported any charges and service charges. After our review, we have found out that an amount was paid to non-government

organization as service charge and it was less than the material amount, therefore, we have deducted and adjusted the amount.

11. Customs tax

We have adjusted by deducting the brokerage fee from the customs tax since the Company has included its fee which is paid to the brokerage for import of goods and inventory.

12. Donations to Governmental organizations

Monetary donation from business entity to ministries and agencies:
The Company has reported donation of 35,815 thousand tugrug given to state ministries and agencies, while the Government has reported this amount as 12,500 thousand tugrug. We have adjusted by decreasing the Company' s amount since the Company detailed information showed that some donations were given to non-government organizations like Culture and Poem Academy and others. Donation amounting to 500 thousand tugrug was confirmed so, was added and adjusted respectively.

Monetary donation from business entity to aimags:
As per the Company's detailed information, we have noticed notice that donation given to aimags and soums were reported as donation given to sustainable development and community relation. We have made the respective adjustments by increasing the Government amounts. We have confirmed the amount by sending and receiving replies to our official letters from the respective aimags like Selenge, Tuv and Darkhan-Uul.

Monetary donation from business entity to soums:
We have resolved the difference based on supporting documents from the Company, and receiving replies, to our official letters sent to confirm the donations given, from soums like Bornuur of Tuv aimag and Tunkhel, Mandal, Bayangol soums of Selenge aimag.

Monetary donation from business entity to local governments:
Based on the Company's detailed information, we have adjusted by decreasing the Company's amount since all donations except, donation given to Foreign Citizenship Agency amounting to 5,000 thousand tugrug were to non-government organizations.

Funds disbursed by company in sustainable development and community relations:
We have adjusted the amount by transferring to row for monetary donation from business entity to soum and aimags, since the Company has accepted and confirmed.

13. In-kind contribution at rate of 50% to environmental special account

The MOET has confirmed its initial amount, while the Company has shown through its detailed information that the amount belong to year 2010, therefore, we have adjusted by decreasing the amount respectively.

14. Costs disbursed for protection of the environment

The initial difference was due to MOET's confirmed detailed information to its initial amount, and the Company's reported amount at real occurred amount. The Company has accepted that it has issued its report for the MOET at different number, so, we have resolved the difference.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 1 March 2011. We would like to mention here that, after the Working Group Meeting, the Company accountant Mr. Lkhagva-Ochir has contacted with us via phone several times and provided with supporting documents necessary to resolve the difference, therefore, we could resolve the differences for this Company.

Summary:

Discrepancies for this Company are all resolved.

B-20. "Braveheart resource" LLC

2878992	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	-	-	-	-	-	-	-	-	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**86,153**	-	**86,153**	-	**86,153**	**86,153**	**86,153**	-	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	53,131		53,131		53,131	53,131	53,131	-	**1**
Licence fee for exploitation and exploration of mineral resources /in USD/	33,022		33,022		33,022	33,022	33,022	-	**1**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	-	-	-	-	-	-	-	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-20. "Braveheart resource" LLC

2878992	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,900**	-	**1,900**	**2,022**	**3,922**	**3,922**	**3,922**	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	1,900		1,900	2,022	3,922	3,922	3,922	-	**2**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	**550**	**550**	**550**	**550**	-	
In kind contribution at rate of 50% to environmental special account			-	550	550	550	550	-	**3**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**88,053**	-	**88,053**	**2,572**	**90,625**	**90,625**	**90,625**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-20. "Braveheart resource" LLC

Brief introduction
"Braveheart resource" LLC operates in gold extraction at Zaamar soum of Tuv aimag. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Licence fee for exploitation and exploration of mineral resources**
   The difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have sent an official letter to the Company and received reply and could resolve the difference.

2. **Donations to Governmental organizations**

   Monetary donation from business entity to soums:
   We have resolved the difference by sending an official letter to locals and receiving replies respectively since the Company has informed that it has given donations to Tuv and Umnugovi aimags.

3. **In-kind contribution at rate of 50% to environmental special account**
   We have resolved the difference after getting clarification from the Governor's Office of Bayanchandmani soum of Tuv aimag since the Company's detailed information showed contribution amount centralized at.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 24 February 2011 and received reply on 7 April 2011.

Summary:
Discrepancies for this Company are all resolved.

B-21. "Bud Invest" LLC

2100754	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**100,585**	**57,592**	**42,993**	**-**	**42,993**	**100,585**	**100,585**	**-**	
Corporate income tax			-			-	-	-	
Customs tax	10,891		10,891		10,891	10,891	10,891	-	**1**
Windfall tax	89,292	57,592	31,700		31,700	89,292	89,292	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	402		402		402	402	402	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**55,778**	**48,236**	**7,542**	**(8,278)**	**(736)**	**47,500**	**47,500**	-	
Fee for exploitation of mineral resources ("royalty fee")	49,044	37,726	11,318	(11,318)		37,726	37,726	-	**4**
Licence fee for exploitation and exploration of mineral resources	4,124	4,124	(0)		(0)	4,124	4,124	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		3,040	(3,040)	3,040		3,040	3,040	-	**5**
Fee for water use	2,610	3,346	(736)		(736)	2,610	2,610	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**7**	**-**	**7**	**-**	**7**	**7**	**7**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-21. "Bud Invest" LLC

2100754	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee	7		7		7	7	7	-	
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**1,400**	**4,200**	**(2,800)**	**-**	**(2,800)**	**1,400**	**1,400**	-	
In kind contribution at rate of 50% to environmental special account	1,400	1,400	-			1,400	1,400	-	**7**
Costs disbursed for protection of the environment		2,800	(2,800)		(2,800)	-	-	-	
Total									

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-21. "Bud Invest" LLC

Brief introduction
"Bud Invest" LLC operates in gold extraction activity in Zaamar soum of Tuv aimag. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   We have adjusted increasing the Company amount based on the detailed information provided from the Company.

2. **Windfall tax**
   We have adjusted increasing the Company amount based on the detailed information provided from the Company.

3. **Tax on automobiles and self moving vehicles**
   We have made the adjustment according to detailed information provided from the MTA and the Company.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference amounted to 11,318 thousand tugrug, plus, the detailed information of both sides confirm the amount. Therefore, we have sent an official letter again to the Company and confirmed. Finally, we have enquired again from the MTA and noticed that the MTA has included 30% of amount which supposed to be transferred back to the local, so, we have made the adjustment respectively and resolved the difference.

5. **Land rent**
   The Company provided with detailed information that the fee was paid to Tuv aimag. In order to clarify, we have sent an official letter to the Governor's Office of the aimag and received a reply that the fee was paid; therefore, we have adjusted the amount increasing the Government amount.

6. **Fee for water use**
   We adjusted by deducting from the Company amount since the detailed information provided from the Company has shown incorrect reporting.

7. **Costs disbursed for protection of the environment**
   We adjusted by deducting from the Company amount since the detailed information provided from the Company could confirm the initial amount.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 24 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 14 April 2011 and received additional information.

Summary:
Discrepancies for this Company are all resolved.

B-22. "Bulgangangat" LLC

5091462	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**132,653**	**122,586**	**10,067**	**-**	**10,067**	**132,653**	**132,653**	**-**	
Corporate income tax	10		10		10	10	10	-	**1**
Customs tax			-			-	-	-	
Windfall tax	132,455	122,399	10,057		10,057	132,455	132,455	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	187	187	-			187	187	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**41,386**	**142,150**	**(100,764)**	**58,063**	**(42,701)**	**99,449**	**99,449**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	23,616	78,719	(55,103)	55,103		78,719	78,719	-	**3**
Licence fee for exploitation and exploration of mineral resources		57,982	(57,982)		(57,982)	-	-	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	16,219		16,219		16,219	16,219	16,219	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		3,460	(3,460)	2,960	(500)	2,960	2,960	-	**5**
Fee for water use	1,551	1,989	(438)		(438)	1,551	1,551	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-22. "Bulgangangat" LLC

5091462	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**1,000**	**(1,000)**	**-**	**(1,000)**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		1,000	(1,000)		(1,000)	-	-	-	**7**
Total	**174,039**	**265,736**	**(91,697)**	**58,063**	**(33,634)**	**232,102**	**232,102**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-22. "Bulgangangat" LLC

Brief introduction
"Bulgangangat" LLC extracts gold at Zaamar soum of Tuv aimag. And the Company is registered at tax authority of Tuv aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The MTA has confirmed its initial amount while the Company's detailed information is differentiated by 10.0 thousand tugrug. We have enquired again from the Company and received a reply and finally resolved the difference.

2. **Windfall tax**
   The initial difference has occurred because the Company has not reported while the Government has confirmed the receipt. Eventually, the Company has provided its detailed information confirming the payment.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has confirmed its amount; however, we have sent an official letter considering that the amount might be understated. We have adjusted the Government initial amount according to detailed information of the MTA. The Company has replied that there is no payment was made, so, we have enquired again from the MTA and understood that the MTA's detailed information has shown that its initial reporting has included 30% amount which should be transferred back to local, and we have adjusted both sides' amounts.

4. **License fee for exploitation and exploration of mineral resources**
   The Government expressed in USD, while the Company has expressed in MNT. The initial amounts were different by big amount. Therefore, we have adjusted after receiving detailed information from both the Government and the Company.

5. **Land rent**
   The Company has provided with detailed information accepting it's over reporting by 500 thousand tugrug, so, we did the adjustment. The Company has paid 2,960 thousand tugrug, but the amount was not summarized at the MTA, and it caused the difference. We have received reply from the local and resolved the difference by increasing the Government amount.

6. **Fee for water use**
   The initial difference occurred due to under and/or incorrect reporting by 438 thousand tugrug. During the reconciliation, we have received the detailed information from the Company and adjusted the amount.

7. **Costs disbursed for protection of the environment**
   We have adjusted by decreasing the Company amount since the Company could not confirm its payment of 1,000 thousand tugrug through its detailed information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 19 February 2011 and received reply on 14 March 2011. We would like to mention that the Company accountant was at big assistant to resolve the differences in way that following –up, providing with necessary documents, and providing with explanations after our 2 times of phone calls.

Summary:
Discrepancies for this Company are all resolved.

B-23. "Bumbat" LLC

2075652	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,746,084**	**-**	**1,746,084**	**-**	**1,746,084**	**1,746,084**	**1,746,084**	**-**	
Corporate income tax	17,996		17,996		17,996	17,996	17,996	-	**1**
Customs tax			-			-	-	-	
Windfall tax	1,691,044		1,691,044		1,691,044	1,691,044	1,691,044	-	**2**
Real estate tax	37,044		37,044		37,044	37,044	37,044	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**968,198**	**-**	**968,198**	**-**	**968,198**	**968,198**	**968,198**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	900,941		900,941		900,941	900,941	900,941	-	**4**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	10,795		10,795		10,795	10,795	10,795	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use	22,694		22,694		22,694	22,694	22,694	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	33,768		33,768		33,768	33,768	33,768	-	**7**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-23. "Bumbat" LLC

2075652	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**18,000**	-	**18,000**	-	**18,000**	**18,000**	**18,000**	-	
In kind contribution at rate of 50% to environmental special account	18,000		18,000		18,000	18,000	18,000	-	**8**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**2,732,282**	-	**2,732,282**	-	**2,732,282**	**2,732,282**	**2,732,282**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-23. "Bumbat" LLC

Brief introduction
"Bumbat" LLC is Russian invested company and operates in gold extraction. And the Company is registered at tax authority of Sukhbaatar district.
Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference was occurred since the Company has not issued its year 2009 report to the MEITI. After receiving a reply to our official letter, we have adjusted by increasing the Company amount by 17,996 thousand tugrug.

2. **Windfall tax**
   The initial difference was occurred since the Company has not issued its year 2009 report to the MEITI. After receiving detailed information of the Company, we have adjusted by 1,691,044 thousand tugrug.

3. **Real estate tax**
   The initial difference was occurred since the Company has not issued its year 2009 report to the MEITI. After receiving information from the Company, we have adjusted by increasing the Company amount by 37,044 thousand tugrug.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was occurred since the Company has not issued its year 2009 report to the MEITI. After receiving information from the Company, we have adjusted by increasing the Company amount by 900,941 thousand tugrug.

5. **License fee for exploitation and exploration of mineral resources /in USD/**
   The initial difference was occurred since the Company has not issued its year 2009 report to the MEITI. After receiving information from the Company, we have adjusted by increasing the Company amount by 10,795 dollars.

6. **Fee for water use**
   We have resolved the difference based on the Company information.

7. **Fee for recruiting foreign experts and workers**
   The initial difference was occurred since the Company has not issued its year 2009 report to the MEITI. After receiving information from the Company, we have adjusted by increasing the Company amount by 33,768 thousand tugrug.

8. **In-kind contribution at rate of 50% to environmental special account**
   We have resolved the difference in according to information that the Company has centralized 18,000 thousand tugrug at MOET in year 2009.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 19 February 2011 and received reply on 24 March 2011. During this period, we have required our reply several times from the Company secretary, however, only heard insulting words were heard like " our management are Russians, you have to translate your letter into Russian language, or if I translate it would take several days, and or you have to speak with them in Russian", this kind of condition was really hard for us. Eventually, we could contact with the general accountant and get some information.
Here, we would like to mention that some Mongolian staff of foreign invested companies' are too one sided, another words, are not helpful to our work, do not provide with correct information their foreign management.

Summary:
Discrepancies for this Company are all resolved.

B-24 "Buurgent" LLC

2019205	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**386,905**	**383,377**	**3,528**	**(3,714)**	**(186)**	**383,191**	**383,191**	**-**	
Corporate income tax	4,503	750	3,753	(3,753)		750	750	-	**1**
Customs tax			-			-	-	-	
Windfall tax	378,490	378,490	-			378,490	378,490	-	
Real estate tax	3,416	3,602	(186)		(186)	3,416	3,416	-	**2**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	497	535	(39)	39		535	535	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**108,551**	**122,462**	**(13,911)**	**15,989**	**2,078**	**124,540**	**124,540**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	102,163	102,163	-			102,163	102,163	-	
Licence fee for exploitation and exploration of mineral resources	2,309	4,311	(2,002)		(2,002)	2,309	2,309	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	4,080		4,080		4,080	4,080	4,080	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,855	(2,855)	2,855		2,855	2,855	-	**5**
Fee for water use		13,134	(13,134)	13,134		13,134	13,134	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**2,682**	**(2,682)**	**2,682**	**-**	**2,682**	**2,682**	**-**	**7**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		1,200	(1,200)	1,200		1,200	1,200	-	
Service charges paid to state and local administration in accordance with relevant law		1,482	(1,482)	1,482		1,482	1,482	-	

B-24 "Buurgent" LLC

2019205	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**2,500**	**(2,500)**	**-**	**(2,500)**	**-**	**-**	**-**	**8**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		1,500	(1,500)		(1,500)	-	-	-	
Monetary donation from business entity to soums		1,000	(1,000)		(1,000)	-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**54,962**	**(54,962)**	**-**	**(54,962)**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account		2,500	(2,500)		(2,500)	-	-	-	**9**
Costs disbursed for protection of the environment		52,462	(52,462)		(52,462)	-	-	-	**10**
Total	**495,457**	**565,983**	**(70,526)**	**14,957**	**(55,570)**	**510,413**	**510,413**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-24 "Buurgent" LLC

Brief introduction

"Buurgent" LLC operates in gold extraction activity at Bayangol soum of Selenge aimag. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference has occurred due to over reporting of the Government by 3,123 thousand tugrug while the Company has confirmed its reported amount in its detailed information. We have made the adjustment and decreased the Government amount. There was difference even after our adjustment, therefore, we have enquired again from both sides and the Company informed that the differentiated amount was not paid by; the MTA has explained that the amount was for difference of payment of another type of tax, so, we have resolved the difference respectively.
2. **Real estate tax**
   The initial difference was not confirmed by both sides' detailed information. Only after our enquired to the Company, we found out that the Company has included charges and service charge, so, we have deducted and resolved the difference.
3. **Tax on automobiles and self moving vehicles**
   The difference was resolved after receiving detailed information of the Company that confirms the amount, and receiving detailed information from the Government by making adjustment and increasing the amount, and resolved the difference.
4. **License fee for exploitation and exploration of mineral resources**
   The difference was due to expression currency, because, the Government has expressed in USD, while the Company is in MNT. And also, the Company had underreporting that was explained that it was related to payment when the license was transferred to another company. We have adjusted by increasing the Company amount.
5. **Land rent**
   The difference was resolved after getting confirmed replies from the related land departments of Capital and Selenge aimag since the Company detailed information has confirmed its payment to the above mentioned departments.
6. **Fee for water use**
   The difference was resolved after getting confirmed replies from the related water departments of Capital and Selenge aimag since the Company detailed information has confirmed its payment to the above mentioned departments.
7. **Charges and service charges**
   The difference was resolved after getting confirmed replies from the related departments like water of Capital and Selenge aimag since the Company detailed information has confirmed its payment to the above mentioned departments.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to soums and aimags:
   The Company has informed in its detailed information that the payment was made to account called Atar-50 of Bayangol soum of Selenge aimag and aimag itself, however, the account was not confirmed due to our received replies from the respective locals with explanations that the account is not encountered to any accounting recording, and at the same time, the Company could not provide us with
9. **In-kind contribution at rate of 50% to environmental special account**
   We have adjusted by decreasing the amount since the Company has not confirmed its initial amount through its detailed information and has not replied to our additional enquire.
10. **Costs disbursed for protection of the environment**
    We have adjusted by decreasing the amount since the Company has not confirmed its initial amount through its detailed information and has not replied to our additional enquire.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 18 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 29 March 2011 and received additional information.

Summary:

Discrepancies for this Company are all resolved.

B-25. "Berkh Uul" LLC

2643928	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**49,387**	**20,648**	**28,738**	**-**	**28,738**	**49,387**	**49,387**	**-**	
Corporate income tax	5		5		5	5	5	-	
Customs tax	320		320		320	320	320	-	**1**
Windfall tax	43,709	13,936	29,773		29,773	43,709	43,709	-	**2**
Real estate tax	4,249	5,609	(1,359)		(1,359)	4,249	4,249	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,103	1,103	-			1,103	1,103	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**25,665**	**33,235**	**(7,570)**	**2,855**	**(4,715)**	**28,520**	**28,520**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	5,015	5,925	(910)		(910)	5,015	5,015	-	**4**
Licence fee for exploitation and exploration of mineral resources	16,973	21,209	(4,237)		(4,237)	16,973	16,973	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund	2,916	2,916	-			2,916	2,916	-	
Land rent	329	1,185	(855)	855		1,185	1,185	-	**6**
Fee for water use		2,000	(2,000)	2,000		2,000	2,000	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	432		432		432	432	432	-	**7**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**8**	**-**	**8**	**-**	**8**	**8**	**8**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	8		8		8	8	8	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-25. "Berkh Uul" LLC

2643928	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**62,980**	**-**	**62,980**	**-**	**62,980**	**62,980**	**62,980**	**-**	
In kind contribution at rate of 50% to environmental special account	9,100		9,100		9,100	9,100	9,100	-	**8**
Costs disbursed for protection of the environment	53,880		53,880		53,880	53,880	53,880	-	**9**
Total	**138,039**	**53,883**	**84,156**	**2,855**	**87,012**	**140,894**	**140,894**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-25. "Berkh Uul" LLC

Brief introduction
"Berkh Uul" LLC operates in gold extraction at Norovlin soum of Khentii aimag.
And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   We have adjusted based on the information provided from the General Customs Office.

2. **Windfall tax**
   We have adjusted in accordance with the Company's detailed information by increasing the Company amounts.

3. **Real estate tax**
   We have adjusted in accordance with the Company's detailed information by decreasing the Company amounts.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   We have adjusted in accordance with the Company's detailed information by decreasing the Company amounts.

5. **Licence fee for exploitation and exploration of mineral resources**
   We have adjusted in accordance with the Company's detailed information by decreasing the Company amounts.

6. **Land rent, Fee for water use**
   We have sent an official letter since the Company has provided with detailed information showing its payment to tax authority of Khentii aimag. The Governor' Office of the aimag has confirmed the receipt of the payment; therefore, we have adjusted the amount by adding to the Government amount.

7. **Fee for recruiting foreign experts and workers**
   We have made the adjustment and resolved the differences in accordance to both the Company and the Government information.

8. **In-kind contribution at rate of 50% to environmental special account**
   We have resolved the difference based on the Company information.

9. **Costs disbursed for protection of the environment**
   The initial difference occurred since the Company has not reported cost of 53,880 thousand tugrug. When we have called to the Company for clarification, the Company has accepted its submission of environment protection report at this amount to the MOET.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 18 February 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 17 March 2011 and received additional information, and resolved difference after several times of phone calls.

Summary:
Discrepancies for this Company are all resolved.

B-26 "Beren group" LLC

2063182	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**11,773**	**28,497**	**(16,724)**	**-**	**(16,724)**	**11,773**	**11,773**	**-**	
Corporate income tax			-			-	-	-	
Customs tax	7,987	24,760	(16,773)		(16,773)	7,987	7,987	-	**1**
Windfall tax			-			-	-	-	
Real estate tax	840	840	-			840	840	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,946	2,897	49		49	2,946	2,946	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**51,414**	**71,751**	**(20,337)**	**2,516**	**(17,821)**	**53,930**	**53,930**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	17,724	17,724	-			17,724	17,724	-	
Licence fee for exploitation and exploration of mineral resources		51,511	(51,511)		(51,511)	-	-	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	33,690		33,690		33,690	33,690	33,690	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,516	(2,516)	2,516		2,516	2,516	-	**4**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**21**	**7,400**	**(7,379)**	**9,084**	**1,705**	**9,105**	**9,105**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		7,400	(7,400)	9,084	1,684	9,084	9,084	-	**5**
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	21		21		21	21	21	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-26 "Beren group" LLC

2063182	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**2,500**	**18,600**	**(16,100)**	**(100)**	**(10,000)**	**2,400**	**8,600**	**(6,200)**	**6**
Monetary donation from business entity to ministries and agencies		8,600	(8,600)	1,900		1,900	8,600	(6,700)	
Monetary donation from business entity to aimag	2,000	10,000	(8,000)	(2,000)	(10,000)	-	-	-	
Monetary donation from business entity to soums	500		500			500	-	500	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**200**	**(200)**	**170**	**170**	**170**	**370**	**(200)**	
In kind contribution at rate of 50% to environmental special account		200	(200)	170	170	170	370	(200)	**7**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**65,708**	**126,447**	**(60,740)**	**11,670**	**(42,670)**	**77,378**	**83,778**	**(6,400)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	500
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(6,900)
Unresolved differences	**(6,400)**

B-26 "Beren group" LLC

Brief introduction
"Beren group" LLC extracts iron concentrate at Bulgan and Arkhangai aimags. And the Company is registered at tax authority of Arkhangai aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The Company has included VAT, so, we have adjusted by deducting respectively.

2. **Tax on automobiles and self moving vehicles**
   The difference was resolved in a way by increasing the Company amount since the detailed information has shown the amount and the Government has confirmed its amount through its detailed information.

3. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.

4. **Land rent**
   The difference was resolved in a way by adjusting the amount after getting final reply from the MTA. The initial amount was confirmed by the Company detailed information and reply received from land department of capital, however the Bayanzurkh district land department has not reply to us, therefore, eventually we have enquired again from the MTA.

5. **Charges and service charges**
   The Company has provided with detailed information confirming its payment to the MTA, and we have sent an official letter to the MTA and received a reply and resolved the difference.

6. **Donations to Governmental organizations**

   Monetary donation from business entity to ministries and agencies:
   The Company has provided with detailed information confirming its payment amounting to 6,700 thousand tugrug to the MTA, and we have sent an official letter to the MTA, however, the MTA has not replies to us, so, the difference is not resolved.

   Monetary donation from business entity to aimags:
   The Company has provided with detailed information informing that the Company has given donation amounting to 10,000 thousand tugrug in Arkhangai aimag, however, the organization was non-government, so, we have adjusted by deducting the amount.

7. **In-kind contribution at rate of 50% to environmental special account**
   The Company has provided with detailed information confirming its contributions to Governor's Offices of Arkhangai and Bulgan aimags, and we have sent official letters the related offices and received reply only from Bulgan aimag while there is was no reply from Arkhangai aimag, so, the difference remained unresolved.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 18 March 2011. And we have photocopied the some necessary supporting documents.

Summary:
The differences can not resolved since the MTA and local do not reply to our clarification.

B-27. "Western Prospector Mongolia" LLC

2834812	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**135**	**-**	**135**	**-**	**135**	**135**	**135**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	135		135		135	135	135	-	**1**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**111,801**	**-**	**111,801**	**-**	**111,801**	**111,801**	**111,801**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	10,432		10,432		10,432	10,432	10,432	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	101,369		101,369		101,369	101,369	101,369	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-27. "Western Prospector Mongolia" LLC

2834812	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**111,936**	**-**	**111,936**	**-**	**111,936**	**111,936**	**111,936**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-27. "Western Prospector Mongolia" LLC

Brief introduction

"Western Prospector Mongolia" LLC is owned by "CNNC" International or National Corporation of Uranium of China at 100%. Currently, the Company is operating in exploration activity by owning 6 exploration licenses covering 108.6 thousand hectare areas of Bayan and Bayandelger soums of Tuv aimag and Dashbalbar, Sergelen and Bayandun soums of Dornod aimag. And the Company is registered at tax authority of Bayanzurkh district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Tax on automobiles and self moving vehicles**
   The initial difference occurred due to non-submission of year 2009 report by the Company to the MEITI even though the MTA has confirmed its initially reported amount. We have adjusted and resolved after getting detailed information from the Company.

2. **License fee for exploitation and exploration of mineral resources**
   The initial difference occurred due to non-submission of year 2009 report by the Company to the MEITI even though the MRAM has confirmed its initially reported amount. We have adjusted and resolved after getting detailed information from the Company.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 25 February 2011 and received reply on 3 March 2011. The Company has not submit its report with mistaken consideration that only the mining company should submit the report, since the Company is operating only at the exploration stage. So, there was the initial difference.

Summary:

Discrepancies for this Company are all resolved.

B-28. "Gatsuurt" JSC

2054701	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Govern ment	Company	Government	Company		
1a. Taxes	**1,746,084**	**-**	**1,746,084**	**-**	**1,746,084**	**1,746,084**	**1,746,084**	-	
Corporate income tax	17,996		17,996		17,996	17,996	17,996	-	**1**
Customs tax			-			-	-	-	**2**
Windfall tax	1,691,044		1,691,044		1,691,044	1,691,044	1,691,044	-	**3**
Real estate tax	37,044		37,044		37,044	37,044	37,044	-	**4**
Excise tax on imported fuel and lubricants			-			-	-	-	**5**
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	**6**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**968,198**	**-**	**968,198**	**-**	**968,198**	**968,198**	**968,198**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	900,941		900,941		900,941	900,941	900,941	-	**7**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	**8**
Licence fee for exploitation and exploration of mineral resources /in USD/	10,795		10,795		10,795	10,795	10,795	-	**8**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	**9**
Fee for water use	22,694		22,694		22,694	22,694	22,694	-	**10**
Fee for forestry use and firewood			-			-	-	-	**11**
Fee for recruiting foreign experts and workers	33,768		33,768		33,768	33,768	33,768	-	**12**
Fee for use of mineral resources of widespread deposit			-			-	-	-	**13**
Other			-			-	-	-	
1c. Charges and service charges	-	-	-	-	-	-	-	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	**14**

B-28. "Gatsuurt" JSC

2054701	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Govern ment	Company	Government	Company		
Custom service fee			-			-	-	-	15
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	16
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**18,000**	**-**	**18,000**	**-**	**18,000**	**18,000**	**18,000**	-	
In kind contribution at rate of 50% to environmental special account	18,000		18,000		18,000	18,000	18,000	-	17
Costs disbursed for protection of the environment			-			-	-	-	18
Total	2,732,282	-	2,732,282	-	2,732,282	2,732,282	2,732,282	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-28. "Gatsuurt" JSC

Brief introduction
"Gatsuurt" LLC is 100% Mongolian company and operates in gold mine in Eruu soum of Selenge aimag, Khongor soum of Darkhan aimag and Bat-Ulzii soum of Uvurkhangai aimag. And the Company is registered at the MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial amount was adjusted and resolved based on the detailed information of both the Company and the Government.
2. **Customs tax**
   The General Customs Office has confirmed its reported amount while the Company has provided with information accepting its misreporting, so we have resolved the difference.
3. **Windfall tax**
   The MTA has confirmed its reported amount while the Company has provided with information accepting its underreporting, so we have resolved the difference.
4. **Real estate tax**
   The MTA has confirmed its reported amount while the Company has provided with information accepting its underreporting, so we have resolved the difference.
5. **Excise tax on imported fuel and lubricants**
   The General Customs Office has confirmed its reported amount while the Company has provided with information accepting its misreporting, so we have resolved the difference.
6. **Tax on automobiles and self moving vehicles**
   The MTA has confirmed its reported amount while the Company has provided with information accepting its misreporting, so we have resolved the difference.
7. **Fee for exploitation of mineral resources ("royalty fee")**
   The MTA has confirmed its reported amount while the Company has provided with information accepting its underreporting, so we have resolved the difference.
8. **Licence fee for exploitation and exploration of mineral resources /төрпөг/**
   The initial difference was due to the Governments' expression in USD, while the Company is in MNT. We have found out that the MTA has underreported, so, adjusted by increasing the Government amount.
9. **Land rent**
   The Company has provided with detailed information increasing its initial amount, and also informed us that the Company has paid its fee to land departments of Khan-Uul, Songinokhoirkhan districts and Bulgan, Darkhan, Selenge aimags. We have sent official letters to the respective aimags and districts and received replies, and adjusted and resolved the difference.
10. **Fee for water use**
    The Company informed that the fee was paid to Mandal of Selenge, Bat-Ulzii soum of Uvurkhangai aimag, and we have sent official letters to the respective aimags and received replies. Also, we have notice that the Company has included land rent fee, so, we have deducted and adjusted and resolved the difference.
11. **Fee for forestry use and firewood**
    The Company has provided with information accepting its incorrect reporting, so we have resolved the difference.
12. **Fee for recruiting foreign experts and workers**
    The LSWA has confirmed its reported amount while the Company has provided with information accepting it's over reporting, so we have resolved the difference.
13. **Fee for use of mineral resources of widespread deposit**
    The Company has provided with information accepting its incorrect reporting, so we have resolved the difference.
14. **Charges and service charges**
    The Company has provided with details informing its payment of charges to Water department, therefore, we have sent an official letter and received a reply and resolved the difference.
15. **Customs tax**
    The General Customs Office has confirmed its reported amount while the Company has provided with information accepting its misreporting, so we have resolved the difference
16. **Donations to Governmental organizations**
    Monetary donation from business entity to soums:
    We have sent an official letter to the Governor's Office of Tsagaannuur soum of Selenge aimag to confirm donation amounting to 22,000 thousand tugrug since the Company has reported in its initial reporting. And adjusted the amount after receiving the reply and resolve the difference.
17. **In-kind contribution at rate of 50% to environmental special account**
    The Company has not provided with its detailed information, so, we have adjusted by decreasing the amount.
18. **Costs disbursed for protection of the environment**
    The Company hired new accountant therefore, it was difficult to get details and explanation for year 2009. However, after our explanation that the EITI report shows numbers indicated in the Company's Geology Report and as well as Environment Reserve Report. Eventually, we have received the information and resolved the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 25 February 2011 and received reply on 15 March 2011. At the beginning it was difficult to get information from the Company since the accountant was replaced; however, after our explanation it became easier to get information.

Summary:
There is no any unresolved difference.

B-29. "Govi coal and energy" LLC

2862468	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**21,820**	**1,972**	**19,848**	**(7,548)**	**12,300**	**14,272**	**14,272**	**-**	
Corporate income tax	21,627		21,627	(9,327)	12,300	12,300	12,300	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	193	1,972	(1,779)	1,779		1,972	1,972	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,125,270**	**1,495,826**	**(370,556)**	**(85,520)**	**(456,215)**	**1,039,750**	**1,039,611**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	2,360	2,351	8	154	162	2,513	2,513	-	**3**
Licence fee for exploitation and exploration of mineral resources		1,474,308	(1,474,308)		(1,474,308)	-	-	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	1,112,087		1,112,087	(94,086)	1,018,002	1,018,002	1,018,002	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	4,470	8,590	(4,120)	4,120		8,590	8,590	-	**5**
Fee for water use	89	4,242	(4,154)	4,292	139	4,381	4,381	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	6,264	6,334	(70)		(70)	6,264	6,264	-	**6**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**2,696**	**(2,696)**	**735**	**(1,961)**	**735**	**735**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		2,696	(2,696)	735	(1,961)	735	735	-	**7**
Custom service fee			-			-	-	-	

B-29. "Govi coal and energy" LLC

2862468 Taxes, fees, charges payed from companies to local government	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**20,000**	**89,654**	**(69,654)**	**63,823**	**(3,831)**	**83,823**	**85,823**	**(2,000)**	**8**
Monetary donation from business entity to ministries and agencies		3,500	(3,500)		(1,500)	-	2,000	(2,000)	
Monetary donation from business entity to aimag		31,331	(31,331)	31,000	(331)	31,000	31,000	-	
Monetary donation from business entity to soums	20,000	54,823	(34,823)	32,823	(2,000)	52,823	52,823	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**3,000**	**18,317**	**(15,317)**	**500**	**(14,817)**	**3,500**	**3,500**	**-**	
In kind contribution at rate of 50% to environmental special account		2,500	(2,500)	500	(2,000)	500	500	-	**9**
Costs disbursed for protection of the environment	3,000	15,817	(12,817)		(12,817)	3,000	3,000	-	**10**
Total	**1,170,090**	**1,608,465**	**(438,375)**	**(28,010)**	**(464,385)**	**1,142,080**	**1,144,080**	**(2,000)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(2,000)
Unresolved differences	**(2,000)**

B-29. "Govi coal and energy" LLC

Brief introduction

Foreign invested "Govi coal and energy" LLC operates in extraction of coal at Shinejinst soum of Bayankhongor aimag and Chandmani soum of Govi-Altai aimag. And the Company is regiustered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   Detailed information of the MTA has included tax penalty of 9,327 thousand tugrug, so, we have deducted from the Government amount. And since, the Company has accepted its payment of 12,300 thousand tugrug, and we have resolved the difference.
2. **Tax on automobiles and self moving vehicles**
   The Company has confirmed its initial amount and MTA has provided its detailed information determining that it has misreported the amount.
3. **Fee for exploitation of mineral resources ("royalty fee")**
   Even though both sides have provided with detailed information which are different form the initial amounts, we have adjusted and resolved the difference based on the provided information.
4. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference occurred due to expression since the Government has expressed in USD, while the Company in MNT. And we have found out that the MRAM has underreported so, adjusted the Government amount.
5. **Land rent and fee for water use**
   The Company has provided with detailed information informing that the Company has paid its fee to land departments of Chandmani soum of Govi-Altai and Shinejinst soum of Bayankhongor aimag. We have sent official letters to the respective aimags and soums and adjusted by increasing the Government amount. However, the Company has informed that it has not paid 139 thousand tugrug which the MTA indicates it has received the amount. Finally, after our repeated enquiry, we have found out that the fee was paid in cash.
6. **Fee for recruiting foreign experts and workers**
   The LSWA has confirmed its initial amount, and the Company's detailed information indicated that it has included the service charge, so, we have adjusted by deducting.
7. **Charges and service charges**
   The initial difference amounted to 2,696 thousand since the Government has not reported any charges and service charges. From the review on this charges and service charges, we have noticed that there were some charges paid to non-government organization, and road charge which is less than the material amount at one time, therefore, we have adjusted by deducting respectively. Finally, we have resolved the difference by increasing the Government amount after the Company's final confirmation.
8. **Donations to Governmental organizations**
   Firstly, we have adjusted by deducting donations amounting to 3,831 thousand tugrug which includes donation given to non-government organization, committee, individual and fund.
   The Company mostly donated to Bayankhongor and Govi-Altai aimags since the Company operates in exploration and extraction activities at the territory of these aimags. We have sent official letters to these aimags and received replies. However, the difference still remained unresolved since donation amounting to 2,000 thousand tugrug to Heart Department of National Science Center for Child and Mother is not confirmed from the center due to no reply.
9. **In-kind contribution at rate of 50% to environmental special account**
   The Company's detailed information showed that the initial amount has included amounts for years 2007 and 2008. We have adjusted by deducting from the amount.
10. **Costs disbursed for protection of the environment**
    Since the Company accountant did not know how to provide us the details, we have adjusted based on the Company "Environment Reserve Department Report" prepared by the geologist.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply after 7 days. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 17 March 2011 and received additional information with necessary photocopies of some documents after 2 days.

Summary:

The difference still remain unresolved since the National Science Center for Child and Mother has not replied to our official letter regarding the donation which the Company informed that was donated to its Heart Department.

B-30. "Guravt" LLC

2024594	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**30,843**	**31,798**	**(955)**	**-**	**(955)**	**30,843**	**30,843**	**-**	
Corporate income tax	4,316	5,271	(955)		(955)	4,316	4,316	-	**1**
Customs tax			-			-	-	-	
Windfall tax	26,048	26,048	-			26,048	26,048	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	479	479	-			479	479	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**17,229**	**22,299**	**(5,070)**	**5,016**	**(55)**	**22,245**	**22,245**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	14,972	14,972	-			14,972	14,972	-	
Licence fee for exploitation and exploration of mineral resources	2,257	2,257	-			2,257	2,257	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,560	(2,560)	2,560		2,560	2,560	-	**2**
Fee for water use		2,510	(2,510)	2,456	(55)	2,456	2,456	-	**2**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-30. "Guravt" LLC

2024594	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,200**	**1,200**	-	-	-	**1,200**	**1,200**	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	1,200	1,200	-			1,200	1,200	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**4,800**	**1,555**	**3,245**	-	**3,245**	**4,800**	**4,800**	-	
In kind contribution at rate of 50% to environmental special account		1,555	(1,555)		(1,555)	-	-	-	**3**
Costs disbursed for protection of the environment	4,800		4,800		4,800	4,800	4,800	-	**4**
Total	**54,072**	**56,853**	**(2,781)**	**5,016**	**2,235**	**59,088**	**59,088**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-30. "Guravt" LLC

Brief introduction
"Guravt" LLC operates in gold exploration activity at Shariin Gol soum of Darkhan-Uul aimag. And the Company is registered at tax authority of Darkhan-Uul aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have adjusted by increasing the Company amount since the Company has accepted its understatement of the initial report.

2. **Land rent and water use fee**
   The Company has provided detailed information showing its payment to tax authority of Shariin gol soum, Darkhan-Uul aimag. In order to confirm with the local, we have sent an official letter to the locals, however, there was no reply, and it was difficult to resolve the difference. Finally, we have enquired from the MTA and confirmed that the payment was received at the soum' s account, and the difference was resolved.

3. **In-kind contribution at rate of 50% to environmental special account**
   We have adjusted by deducting an amount for year 2007 since the Company detailed information has shown its inclusion.

4. **Costs disbursed for protection of the environment**
   The difference was not resolved since the Company not provided with the number. After explaining to the Company's geologist and Environment Reserve department the numbers were provided and the difference was resolved.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 9 March 2011 enclosing some supporting documents.

Summary:
There is no any unresolved difference.

B-31. "Gurvan tukhum" LLC

2086166	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**141,221.60**	**74,833.90**	**66,387.70**	**(2,327)**	**64,060**	**138,894**	**138,894**	**-**	
Corporate income tax	10,994	10,393	601	(2,248)	(1,647)	8,746	8,746	-	**1**
Customs tax			-			-	-	-	
Windfall tax	128,834	63,122	65,712		65,712	128,834	128,834	-	**2**
Real estate tax	380	384	(5)		(5)	380	380	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,014	935	80	(80)		935	935	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**78,801**	**74,025**	**4,776**	**(5,776)**	**(1,000)**	**73,024**	**73,024**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	58,330	44,869	13,461	(13,461)		44,869	44,869	-	**5**
Licence fee for exploitation and exploration of mineral resources	9,517.40	9,517.50	(0)		(0)	9,517	9,517	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		7,685	(7,685)	7,685		7,685	7,685	-	**6**
Fee for water use	10,953	11,953	(1,000)		(1,000)	10,953	10,953	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-31. "Gurvan tukhum" LLC

2086166	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	**500**	**(500)**	-	**(500)**	-	-	-	**8**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		200	(200)		(200)	-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		300	(300)		(300)	-	-	-	
1g. Costs disbursed for protection of the environment	**6,847**	**11,207**	**(4,360)**	**4,360**	-	**11,207**	**11,207**	-	
In kind contribution at rate of 50% to environmental special account	1,477	1,477	-			1,477	1,477	-	
Costs disbursed for protection of the environment	5,370	9,730	(4,360)	4,360		9,730	9,730	-	**9**
Total	**226,869**	**160,565**	**66,304**	**(3,744)**	**62,560**	**223,126**	**223,126**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-31. "Gurvan tukhum" LLC

Brief introduction
"Gurvan tukhum" LLC operates in gold extraction activity in Sergelen soum of Tuv aimag. And the Company is registered at tax authority of Bayanzurkh district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has provided with its detailed information confirming the initial amount, however, it also included taxes paid in year 2010, we have adjusted respectively. The MTA has provided also detailed information increasing its initial amount; we have made also the respective adjustment. However, the difference became so big; we have enquired again from the MTA and found out that the Government has included overpayment of another type of taxes.

2. **Windfall tax**
   The initial difference was clarified by the detailed information of both sides, the MTA has confirmed its amount, while the Government accepted it underreporting, and we have adjusted by deducting.

3. **Real estate tax**
   We have resolved the difference by deducting from the Company amount based on information of the Company that has accepted its inclusion of the bank charges.

4. **Tax on automobiles and self moving vehicles**
   We have resolved the difference by deducting from the Company amount based on information of the Company that has confirmed its inclusion of the tax for automobile which is transferred to individual.

5. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was 13,461 thousand tugrug and the Company has confirmed its amount while the MTA has included 30% which is related to amount that is centralized at the MTA, however, must have been returned back to the local.

6. **Land rent**
   The Company provided with detailed information informing that the fees were paid to land departments of Songinokhairkhan district and Tuv aimag. We have sent official letters to these departments and received reply only from the department of Songinokhairkhan district. Since there was no reply from the local, we have enquired again from the MTA and were told that it has received in the aimag's account.

7. **Fee for water use**
   The Company provided with detailed information informing that the fee was paid to local budget of Tuv aimag. We have sent official letter to the local however, there was no reply from the local, and we have enquired again from the MTA and were told that it has received in the aimag's account.

8. **Donations to Governmental organizations**

   Monetary donation from business entity to soums and aimags:
   We adjusted by decreasing the Company amount since the Company's detailed information has showed that the Company has reported including a donation given to non-government organization.

9. **Costs disbursed for protection of the environment**
   We have increased the Government amount since the MOET has provided information accepting its underreporting.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 21 February 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 16 April 2011, however, there was no reply.

Summary:
There is no any unresolved difference.

B-32. "Datsan trade" LLC

2061848	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**485,435**	**485,435**	**-**	**-**	**-**	**485,435**	**485,435**	**-**	
Corporate income tax	164,423	164,423	-			164,423	164,423	-	
Customs tax			-			-	-	-	
Windfall tax	317,420	317,420	-			317,420	317,420	-	
Real estate tax	1,639	1,639	-			1,639	1,639	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,954	1,954	-			1,954	1,954	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**110,709**	**109,884**	**825**	**8,906**	**9,731**	**119,615**	**119,615**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	72,446	72,446	-			72,446	72,446	-	
Licence fee for exploitation and exploration of mineral resources	20,436	30,024	(9,588)	2,091	(7,497)	22,527	22,527	-	**1**
Licence fee for exploitation and exploration of mineral resources /in USD/	17,828		17,828		17,828	17,828	17,828	-	**1**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		1,184	(1,184)	1,184		1,184	1,184	-	**2**
Fee for water use		6,231	(6,231)	5,631	(600)	5,631	5,631	-	**2**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**2,500**	**(2,500)**	**3,100**	**600**	**3,100**	**3,100**	**-**	**3**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		2,500	(2,500)	2,500		2,500	2,500	-	
Service charges paid to state and local administration in accordance with relevant law			-	600	600	600	600	-	
Custom service fee			-			-	-	-	

B-32. "Datsan trade" LLC

2061848	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**500**	**4,258**	**(3,758)**	**2,258**	**(200)**	**2,758**	**4,058**	**(300)**	**4**
Monetary donation from business entity to ministries and agencies	500	1,500	(1,000)	1,000		1,500	1,500	-	
Monetary donation from business entity to aimag		758	(758)	558	(200)	558	558	-	
Monetary donation from business entity to soums		2,000	(2,000)	1,700		1,700	2,000	(300)	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**19,500**	**19,590**	**(90)**	**55**	**(35)**	**19,555**	**19,555**	**-**	
In kind contribution at rate of 50% to environmental special account	1,000	1,055	(55)	55		1,055	1,055	-	**5**
Costs disbursed for protection of the environment	18,500	18,535	(35)		(35)	18,500	18,500	-	**6**
Total	**616,145**	**621,667**	**(5,523)**	**15,319**	**10,096**	**631,464**	**631,764**	**(300)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(300)
Unresolved differences	**(300)**

B-32. "Datsan trade" LLC

Brief introduction
"Datsan trade" LLC is involved in gold and silver extraction in Khentii and Uvs aimags. And the Company is registered to tax authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was due to expression, the Government has expressed in USD while the Company is in MNT. We have adjusted the difference and resolved the difference after receiving information that both sides have underreported.

2. **Land rent and water use fee**
   The Company informed that fee was paid to the budget of Tarialan soum of Uvs aimag and Water Agency. We have resolved the difference after receiving replies from the respective organizations to our official letters. Besides, we have corrected in row of the EITI Report the service charge amount since the Company has reported under the land rent and water use fee.

3. **Charges and service charges**
   We have resolved the difference after receiving replies to our official letter sent basing on the Company information to confirm the payment to Water Agency and MRAM from the Company.

4. **Donations to Governmental organizations**

   Monetary donation from business entity to ministries and agencies:
   The difference is resolved since there was a reply from the MNRE to our official letter, sent by enquiring clarification for payment made by the Company.

   Monetary donation from business entity to aimags:
   There was donation to Student's Association from the Company; we have adjusted by deducting from the amount. And the Company also made donation to Professional Inspection Agency of Uvs aimag, we have sent an official letter to the local and received a reply and resolved the difference.

   Monetary donation from business entity to soums:
   We have sent official letters to locals named Norovlin soum of Khentii aimag and Tarialan soum of Uvs to confirm donations amounting to 1,000 thousand tugrug each. Uvs aimag has replied and confirmed the amount while Khentii aimag confirmed only 700 thousand tugrug, so, amount of 300 thousand tugrug is unresolved. When we asked again from the Company to provide the supporting document, the accountant was quite the job, and there was nobody who can help us.

5. **In-kind contribution at rate of 50% to environmental special account**
   Компаниас ирүүлсэн мэдээлэлд үндэслэн орон нутгаас тодруулахад хүлээн авсан гэсэн хариу ирсэнээр зөрүү шийдвэрлэгдсэн.

6. **Costs disbursed for protection of the environment**
   We have resolved the difference along with information of both sides.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 11 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 5 April 2011 and received some information.

Summary:
It is necessary to review supporting documents from the Company to determine how much donation was given to the soum; however, the Company has not provided with soothe difference remains unresolved.

B-33. "Dongseng" LLC

2766337	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**69,240**	**106,536**	**(37,296)**	**-**	**(37,296)**	**69,240**	**69,240**	**-**	
Corporate income tax	1,393		1,393		1,393	1,393	1,393	-	**1**
Customs tax	8,991	14,352	(5,361)		(5,361)	8,991	8,991	-	**2**
Windfall tax		32,301	(32,301)		(32,301)	-	-	-	**3**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants	52,830	58,504	(5,674)		(5,674)	52,830	52,830	-	**4**
Tax on petrol and diesel fuel	1,379		1,379		1,379	1,379	1,379	-	**5**
Tax on automobile and self moving vehicles	4,647	1,379	3,268		3,268	4,647	4,647	-	**6**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**22,182**	**4,341,957**	**(4,319,776)**	**77,155**	**(4,243,291)**	**99,337**	**98,667**	**670**	
Fee for exploitation of mineral resources ("royalty fee")		3,374,831	(3,374,831)		(3,374,831)	-	-	-	**7**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund		883,755	(883,755)		(883,755)	-	-	-	**8**
Land rent		77,155	(77,155)	77,155		77,155	77,155	-	**9**
Fee for water use	3,054	5,016	(1,963)		(1,963)	3,054	3,054	-	**10**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	17,928		17,928		17,258	17,928	17,258	670	**11**
Fee for use of mineral resources of widespread deposit	1,200	1,200	-			1,200	1,200	-	
Other			-			-	-	-	
1c. Charges and service charges	**2,180**	**-**	**2,180**	**-**	**2,180**	**2,180**	**2,180**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	2,180		2,180		2,180	2,180	2,180	-	**12**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-33. "Dongseng" LLC

2766337	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**9,154,229**	**(9,154,229)**	**6,881,041**	**(2,273,188)**	**6,881,041**	**6,881,041**	**-**	
Entitlement under Production Sharing Contract with the government		9,154,229	(9,154,229)	6,881,041	(2,273,188)	6,881,041	6,881,041	-	**13**
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**68,722**	**(68,722)**	**42,000**	**(26,722)**	**42,000**	**42,000**	**-**	
Monetary donation from business entity to ministries and agencies		20,881	(20,881)	6,500	(14,381)	6,500	6,500	-	**14**
Monetary donation from business entity to aimag		33,000	(33,000)	35,500	2,500	35,500	35,500	-	**14**
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		14,841	(14,841)		(14,841)	-	-	-	
1g. Costs disbursed for protection of the environment	**98,437**	**75,351**	**23,086**	**-**	**23,086**	**98,437**	**98,437**	**-**	
In kind contribution at rate of 50% to environmental special account		75,351	(75,351)		(75,351)	-	-	-	**15**
Costs disbursed for protection of the environment	98,437		98,437		98,437	98,437	98,437	-	**16**
Total	**192,039**	**13,746,795**	**(13,554,756)**	**7,000,196**	**(6,555,230)**	**7,192,235**	**7,191,565**	**670**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	670
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**670**

B-33. "Dongseng" LLC

Brief introduction

"Dongsheng" LLC operates in oil extraction in Dornogovi aimag. And the Company is registered at the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The MTA has confirmed its reported amount while the Company has provided with information accepting its misreporting, so we have resolved the difference.
2. **Customs tax**
   The Company has informed that it has reported including the VAT, so, we have adjusted deducting from the amount.
3. **Windfall tax**
   The Company has informed that it has mistakenly reported an amount under windfall tax for gold, while the Company operates in petroleum. We have adjusted by deducting from the amount.
4. **Excise tax on imported fuel and lubricants**
   The Company has provided with information accepting its overstatement, so we have resolved the difference respectively.
5. **Tax on petrol and diesel fuel**
   The Company has provided with information accepting its misreporting, so we have resolved the difference respectively.
6. **Tax on automobiles and self moving vehicles**
   The MTA has confirmed its reported amount while the Company has provided with information accepting its understatement, so we have resolved the difference.
7. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has provided with information accepting its double statement of amount paid for Entitlement under Production Sharing Contract with the government, which is transferrable to the PAM, under this fee category. We have adjusted by deducting from the amount.
8. **Reimbursement of deposit, exploration of which is carried by the budget fun**
   The Company has provided with information accepting its double statement of amount paid for Entitlement under Production Sharing Contract with the government, which is transferrable to the PAM, under this fee category. We have adjusted by deducting from the amount.
9. **Land rent**
   The Company has informed that the fee was paid to the PAM, so, we have sent an official letter for confirmation to the PAM and received a reply that fee was received in USD. We have adjusted the amount and resolved the difference by converting into MNT since the foreign currency rate was approximately near when we checked the rate that the PAM used.
10. **Fee for water use**
    The MTA has confirmed its reported amount while the Company has provided with information accepting its overstatement, so we have resolved the difference.
11. **Fee for recruiting foreign experts and workers**
    The LSWA has confirmed its initially reported amount while the Company has provided with detailed information accepting its understatement, however, there is still remains difference after our adjustment.
12. **Customs tax**
    We have adjusted by increasing the Company amount based on the MTA information.
13. **Entitlement under Production Sharing Contract with the government /in USD/**
    The Company has provided with its information confirming the amount, respectively, we have received reply from the PAM and made an adjustment increasing the Government amount. We have made the adjustment in USD, because, the information received from the sides were differentiated by their foreign currency rates.
14. **Donations to Governmental organizations**
    Monetary donation from business entity to ministries and agencies:
    The Company informed its donations to PAM, MRAM, Foreign Citizen Labor Agency and Police Department of Sukhbaatar district. After our sending of confirmation letters to these organizations, we could not resolved the difference since we have received confirmed reply only from the PAM.
    Monetary donation from business entity to aimags:
    We have sent an official letter to Governor's Office of Dornogovi aimag to confirm donations made by the Company to Children's Palace, Police department and Aimag Fund at amount of 35,500 thousand tugrug totally. We have adjusted by increasing the Company amount since the Governor's Office has replied to our letter confirming the amount.
    Funds disbursed by company in sustainable development and community relations:
    The Company has not provided with information confirming its initial reporting, so we have resolved the difference by deducting from eh Company amount.
15. **In-kind contribution at rate of 50% to environmental special account**
    The Company has provided with information that the contribution was paid to the MOET and also has accepted its overstatement, so, we have made an adjustment decreasing the amount, and enquired from the ministry respectively, however, the difference remains unresolved since the ministry has not replied to us.
16. **Costs disbursed for protection of the environment**
    The Company has provided with information accepting its misreporting, so we have resolved the difference respectively.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 5 March 2011 only after several times of require. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 23 April 2011.

Summary:

The difference can not be resolved since the Government is not providing with the required information completely.

B-34. "Dun-Erdene" LLC

2010933	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**50,506**	**51,419**	**(912)**	**873**	**(40)**	**51,379**	**51,379**	**-**	
Corporate income tax	4,674	5,488	(814)	824	10	5,498	5,498	-	**1**
Customs tax			-			-	-	-	
Windfall tax	45,008	45,008	-			45,008	45,008	-	
Real estate tax	697	697	-			697	697	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	126	225	(98)	49	(50)	175	175	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**58,201**	**50,688**	**7,513**	**(5,505)**	**2,008**	**52,696**	**52,696**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	28,621	22,016	6,605	(6,605)		22,016	22,016	-	**3**
Licence fee for exploitation and exploration of mineral resources	9,849	10,948	(1,100)	1,100		10,948	10,948	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund	1,256	1,249	8		8	1,256	1,256	-	
Land rent	6,454	5,454	1,000		1,000	6,454	6,454	-	**5**
Fee for water use	12,021	11,021	1,000		1,000	12,021	12,021	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-34. "Dun-Erdene" LLC

2010933	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**5,000**	**5,000**	**-**	**-**	**-**	**5,000**	**5,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	2,000	2,000	-			2,000	2,000	-	
Monetary donation from business entity to soums	2,000	2,000	-			2,000	2,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations	1,000	1,000	-			1,000	1,000	-	
1g. Costs disbursed for protection of the environment	**35,255**	**5,200**	**30,055**	**-**	**30,055**	**35,255**	**35,255**	**-**	
In kind contribution at rate of 50% to environmental special account		2,000	(2,000)		(2,000)	-	-	-	**6**
Costs disbursed for protection of the environment	35,255	3,200	32,055		32,055	35,255	35,255	-	**7**
Total	**148,962**	**112,307**	**36,655**	**(4,632)**	**32,023**	**144,329**	**144,329**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-34. "Dun-Erdene" LLC

Brief introduction
"Dun-Erdene" LLC operates in gold extraction in Dornod aimag. And the Company is registered at tax authority of the aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference was resolved after adjusting the amounts in accordance of the both sides' detailed information.

2. **Tax on automobiles and self moving vehicles**
   The difference was resolved after adjusting the amounts in accordance of the both sides' detailed information

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was 6,605 thousand tugrug, and the Company has confirmed its amount. However, we have adjusted decreasing the Government amount since the MTA has reported initially including 30% of amount which is related to centralized amount should have been transferred to the respective local accordingly.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Company has confirmed its initial amount while the MTA has provided with its information accepting it's underreporting, therefore, we have adjusted the amount by increasing the Government amount.

5. **Land rent and water use fee**
   The Company has provided with its information accepting it's underreporting, therefore, we have adjusted the amount by increasing the Company amount.

6. **In-kind contribution at rate of 50% to environmental special account**
   Since the Company could not confirm its initially reported amount, we have adjusted by decreasing the Company amount.

7. **Costs disbursed for protection of the environment**
   The MOET has provided with its detailed information confirming its initial amount while the Company has informed only, therefore, we have adjusted at Government side.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 18 February 2011.

Summary:
There is no any unresolved difference.

B-35. "Jump" LLC

2081547	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**167,790**	**-**	**167,790**	**-**	**167,790**	**167,790**	**167,790**	**-**	
Corporate income tax	500		500		500	500	500	-	**1**
Customs tax	1,298		1,298		1,298	1,298	1,298	-	**2**
Windfall tax	163,013		163,013		163,013	163,013	163,013	-	**3**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,980		2,980		2,980	2,980	2,980	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**57,151**	**-**	**57,151**	**-**	**57,151**	**57,151**	**57,151**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	28,376		28,376		28,376	28,376	28,376	-	**5**
Licence fee for exploitation and exploration of mineral resources	20,201		20,201		20,201	20,201	20,201	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/	7,710		7,710		7,710	7,710	7,710	-	**6**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	864		864		864	864	864	-	**7**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**33**	**-**	**33**	**-**	**33**	**33**	**33**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	33		33		33	33	33	-	**8**

B-35. "Jump" LLC

2081547	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	**Government**	**Company**		**Government**	**Company**	**Government**	**Company**		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**10,000**	**-**	**10,000**	**-**	**10,000**	**10,000**	**10,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	10,000		10,000		10,000	10,000	10,000	-	**9**
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**30,000**	**-**	**30,000**	**-**	**30,000**	**30,000**	**30,000**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	30,000		30,000		30,000	30,000	30,000	-	**10**
Total	**264,974**	**-**	**264,974**	**-**	**264,974**	**264,974**	**264,974**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-35. "Jump" LLC

Brief introduction
"Jump" LLC operates in gold and silver extraction at Bayandum soum of Dornod aimag. And the Company belongs to Sukhbaatar district tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have adjusted based on the both sides' information.

2. **Customs tax**
   We have adjusted based on the General Custom Office information.

3. **Windfall tax**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided detailed information.

4. **Tax on automobiles and self moving vehicles**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided detailed information.

5. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided detailed information.

6. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided detailed information.

7. **Fee for recruiting foreign experts and workers**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have resolved the difference in accordance of the Company provided detailed information.

8. **Customs tax**
   We have adjusted based on the General Custom Office information

9. **Donations to Governmental organizations**

   Monetary donation from business entity to aimag:
   The initial difference was due no reported amount at the Company side while the Government has reported donation of 10,000 thousand tugrug. The difference was resolved only after the Company has accepted its donation to Dornod aimag.

10. **Costs disbursed for protection of the environment**
    The MOET has provided with its detailed information confirming its initial amount while the Company has informed only, therefore, we have adjusted at Government side and resolved the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 March 2011 and received reply on 18 March 2011.
After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, sent the official letter again to the Company on 8 April 2011 and received information and explanation.

Summary:
There is no any unresolved difference.

B-36. "G and U" LLC

2675471	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**244,714**	**244,715**	**(1)**	**-**	**(1)**	**244,714**	**244,714**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax	244,639	244,639	-			244,639	244,639	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	75	76	(1)		(1)	75	75	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**179,230**	**186,339**	**(7,109)**	**9,315**	**2,206**	**188,545**	**188,545**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	175,015	174,662	353		353	175,015	175,015	-	**1**
Licence fee for exploitation and exploration of mineral resources		2,359	(2,359)		(2,359)	-	-	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	4,215		4,215		4,215	4,215	4,215	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,379	(2,379)	2,379		2,379	2,379	-	**3**
Fee for water use		6,939	(6,939)	6,936	(3)	6,936	6,936	-	**3**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-36. "G and U" LLC

2675471	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**28,000**	**28,000**	**-**	**-**	**-**	**28,000**	**28,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	10,000	10,000	-			10,000	10,000	-	
Monetary donation from business entity to soums	18,000	18,000	-			18,000	18,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**53,000**	**-**	**53,000**	**-**	**53,000**	**53,000**	**53,000**	**-**	
In kind contribution at rate of 50% to environmental special account	3,000		3,000		3,000	3,000	3,000	-	**4**
Costs disbursed for protection of the environment	50,000		50,000		50,000	50,000	50,000	-	**5**
Total	**504,944**	**459,054**	**45,890**	**9,315**	**55,205**	**514,259**	**514,259**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-36. "G and U" LLC

Brief introduction
"G and U" LLC is operating in gold and silver extractions in Zag soum of Bayankhongor aimag. And the Company is registered at tax authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for exploitation of mineral resources ("royalty fee")**
   We have adjusted the difference by adding into the Company amount since the Company has provided with detailed information accepting its underreporting initially.

2. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was due to expression, the Government has expressed in USD while the Company is in MNT. We have adjusted the difference and resolved the difference by adding into the Company amount since the Company has provided with detailed information accepting its underreporting initially.

3. **Land rent and water use fee**
   The Company has provided with detailed information confirming its initial amount while the MTA has showed underreporting, we have adjusted and resolved the difference by adding into the Government amount.

4. **In-kind contribution at rate of 50% to environmental special account**
   We adjusted by adding into the Company amount since the Company has provided with detailed information accepting its misreporting initially.

5. **Costs disbursed for protection of the environment**
   The MOET has provided with its detailed information confirming its initial amount while the Company has informed only, therefore, we have adjusted at Government side and resolved the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, only on 9 April 2011 since it took our time to find the contact details of the Company, like phone and fax number and location address. And we have received reply on 13 April 2011.

Summary:
There is no any unresolved difference.

B-37. "Zaamariin ikh alt" LLC

2670801	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**162,683**	**165,706**	**(3,023)**	**-**	**(3,023)**	**162,683**	**162,683**	**-**	
Corporate income tax	9,558	8,852	706		706	9,558	9,558	-	**1**
Customs tax			-			-	-	-	
Windfall tax	152,701	156,853	(4,153)		(4,153)	152,701	152,701	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	424		424		424	424	424	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**174,911**	**162,391**	**12,520**	**(12,520)**	**-**	**162,391**	**162,391**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	128,523	98,863	29,659	(29,659)		98,863	98,863	-	**4**
Licence fee for exploitation and exploration of mineral resources	36,778	36,778	-			36,778	36,778	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		4,528	(4,528)	4,528		4,528	4,528	-	**5**
Fee for water use	9,611	22,222	(12,611)	12,611		22,222	22,222	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-37. "Zaamariin ikh alt" LLC

2670801	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**11,400**	**(11,400)**	**6,000**	**(5,400)**	**6,000**	**6,000**	**-**	**6**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		6,400	(6,400)	6,000	(400)	6,000	6,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		5,000	(5,000)		(5,000)	-	-	-	
1g. Costs disbursed for protection of the environment	**4,100**	**4,100**	**-**	**-**	**-**	**4,100**	**4,100**	**-**	
In kind contribution at rate of 50% to environmental special account	4,100	4,100	-			4,100	4,100	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**341,694**	**343,597**	**(1,903)**	**(6,520)**	**(8,423)**	**335,174**	**335,174**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-37. "Zaamariin ikh alt" LLC

Brief introduction
"Zaamariin ikh alt" LLC operates in gold extraction at Zaamar soum of Tuv aimag. And the Company's headquarter is located in Sukhbaatar district of Ulaanbaatar city. And the Company is registered at tax authority of Tuv aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference of 706 thousand tugrug was resolved after clarifying the Company's understatement based on the Company information.

2. **Windfall tax**
   The initial difference of 4,153 thousand tugrug was resolved after clarifying the Company's overstatement based on the Company information.

3. **Tax on automobiles and self moving vehicles**
   The initial difference was resolved after clarifying the Company's overstatement based on the Company information.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The initial difference was 29,659 thousand tugrug and it was confirmed by the Company. However, we have clarified that the MTA has reported including 30% which is related to amount that is centralized at the MTA, however, must have been returned back to the local.

5. **Land rent, Fee for water use**
   The initial difference was due to understatement of the Government. The Company has paid the fees to tax authorities of Zaamar soum of Tuv aimag and Bayangol district. We have sent official letters to these places and received replies and resolved the difference.

6. **Donations to Governmental organizations**

   Monetary donation from business entity to soums:
   The Company has informed that it has donated 6,000 thousand tugrug to "Altan Zaamar Fund" of Zaamar soum of Tuv aimag. We have sent official letter to this soum and received reply and resolved the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 19 February 2011 and received reply on 10 March 2011. In order to resolve the difference completely we have contacted with the accountant several times.

Summary:
Discrepancies for this Company are all resolved.

B-38. "Zubgol" LLC

2868679	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**38,461**	**39,949**	**(1,487)**	**-**	**(1,487)**	**38,461**	**38,461**	**-**	
Corporate income tax	111	1,598	(1,487)		(1,487)	111	111	-	**1**
Customs tax			-			-	-	-	
Windfall tax	37,794	37,794	-			37,794	37,794	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	556	556	-			556	556	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**37,290**	**41,339**	**(4,049)**	**623**	**(3,425)**	**37,913**	**37,913**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	22,264	22,264	-			22,264	22,264	-	
Licence fee for exploitation and exploration of mineral resources	2,085	4,802	(2,717)		(2,717)	2,085	2,085	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	792		792		792	792	792	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund	8,007	8,007	-			8,007	8,007	-	
Land rent	1,301	1,301	-			1,301	1,301	-	
Fee for water use	2,842	3,465	(623)	623		3,465	3,465	-	**3**
Fee for forestry use and firewood		1,500	(1,500)		(1,500)	-	-	-	**4**
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-38. "Zubgol" LLC

2868679	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**3,000**	**(3,000)**	**3,000**	**-**	**3,000**	**3,000**	**-**	**5**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		3,000	(3,000)	3,000		3,000	3,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**5,000**	**5,000**	**-**	**-**	**-**	**5,000**	**5,000**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	5,000	5,000	-			5,000	5,000	-	
Total	**80,751**	**89,287**	**(8,536)**	**3,623**	**(4,912)**	**84,375**	**84,375**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-38. "Zubgol" LLC

Brief introduction
"Zubgol" LLC used to operate in gold and silver extraction activities at Khuder soum of Selenge aimag. However, it is informed that the Company is liquidated, and no activity currently. Te Company was registered at tax authority of Darkhan-Uul aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference was unresolved initially since MTA and the Company have not provided with their details. We have noticed overpayment by the Company and enquired from, however, it was replied that the Company has been liquidated and it is not possible to provide and/or there would be no any information spreading. Eventually, we have contacted with Mr. Amarbat, who was the Company accountant, and he has explained that the payment made on 22 February 2010 was reported in year 2009 report.

2. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was due to expression currency, the Government expressed in USD, while the Company is in MNT. We have resolved and adjusted the amount after determining from the supporting document that the license fee amount was paid by another company.

3. **Fee for water use**
   The Company has confirmed its initial amount upon submitting the supporting documents, and difference was related to Water Agency, however, we have adjusted the amount.

4. **Fee for forestry use and firewood**
   The Company has confirmed its initial amount upon submitting the supporting documents, and we have noticed that the fee was paid to individual for wood fee, so, we have made the respective adjustment and resolved the difference.

5. **Donations to Governmental organizations**
   Monetary donation from business entity to aimags:
   The difference was resolved after confirming through the supporting documents the donation given to Khuder soum of Selenge aimag.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 23 February 2011.

Summary:
Discrepancies for this Company are all resolved.

B-39. "Zuriin bulan" LLC

2854384	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Governme nt	Company		Government	Company	Government	Company		
1a. Taxes	**71,741**	**69,823**	**1,919**	**(1,783)**	**136**	**69,959**	**69,959**	**-**	
Corporate income tax	1,825	42	1,783	(1,783)		42	42	-	**1**
Customs tax			-			-	-	-	
Windfall tax	69,781	69,781	-			69,781	69,781	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	136		136		136	136	136	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**49,917**	**118,606**	**(68,690)**	**73,044**	**4,355**	**122,961**	**122,961**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	27,663	27,663	-			27,663	27,663	-	
Licence fee for exploitation and exploration of mineral resources	770		770		770	770	770	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	3,585		3,585		3,585	3,585	3,585	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		16,461	(16,461)	16,461		16,461	16,461	-	**4**
Fee for water use		11,497	(11,497)	11,497		11,497	11,497	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	17,899	62,986	(45,086)	45,086		62,986	62,986	-	**5**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**4,614**	**(4,614)**	**4,614**	**-**	**4,614**	**4,614**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		4,614	(4,614)	4,614		4,614	4,614	-	**6**

B-39. "Zuriin bulan" LLC

2854384	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Governme nt	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,000**	**1,000**	**-**	**-**	**-**	**1,000**	**1,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	1,000	1,000	-			1,000	1,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**122,658**	**194,043**	**(71,385)**	**75,875**	**4,490**	**198,533**	**198,533**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-39. "Zuriin bulan" LLC

Brief introduction
"Zuriin bulan" LLC is involved in gold extraction at Khongor soum of Darkhan-Uul aimag. And the Company is registered at tax authority of Bayangol district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   Both the MTA and the Company have confirmed their amounts in their detailed information, however the MTA has made the following additional explanation: "Payments for PIT and CIT were made to each other's account mistakenly and it was informed the tax authority", so, we have adjusted by decreasing the Government amount.

2. **Tax on automobiles and self moving vehicles**
   The Company has provided with information accepting its misreporting amount, therefore, we have adjusted by adding to the Company.

3. **Licence fee for exploitation and exploration of mineral resources**
   The MRAM has confirmed its amount showing in its detailed information while the Company has provided with information accepting its misreporting amount, therefore, we have adjusted by adding to the Company.

4. **Land rent and water use fee**
   The Company has provided with detailed information confirming its payment to tax authority of Khongor soum of Darkhan-Uul aimag. We have sent official letters to these organizations and received replies and resolved the difference.

5. **Fee for recruiting foreign experts and workers**
   The LSWA provided with details confirming its initial amount while the Company's amount is differentiated by the Company paid amount to tax authority of Khongor soum of Darkhan-Uul aimag. We have sent official letters to this local and received reply and resolved the difference.

6. **Charges and service charges**
   The Company has informed its payment to Water Agency, and we have resolved the difference after receiving reply to our official letter.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 12 April 2011.

Summary:
Discrepancies for this Company are all resolved.

B-40. "Ikh mongol mining" LLC

5014131	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**-**	**197**	**(197)**	**140**	**(57)**	**140**	**140**	**-**	
Corporate income tax		10	(10)	10		10	10	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles		187	(187)	130	(57)	130	130	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**-**	**355,136**	**(355,136)**	**313,120**	**(42,016)**	**313,120**	**313,120**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		310,890	(310,890)	310,890		310,890	310,890	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,230	(2,230)	2,230		2,230	2,230	-	**4**
Fee for water use		2,150	(2,150)		(2,150)	-	-	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers		39,866	(39,866)		(39,866)	-	-	-	**5**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**3,607**	**(3,607)**	**3,607**	**-**	**3,607**	**3,607**	**-**	**6**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		1,250	(1,250)	1,250		1,250	1,250	-	
Service charges paid to state and local administration in accordance with relevant law		2,357	(2,357)	2,357		2,357	2,357	-	
Custom service fee			-			-	-	-	

B-40. "Ikh mongol mining" LLC

5014131	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**8,000**	**(8,000)**	**2,000**	**-**	**2,000**	**8,000**	**-**	**7**
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		5,000	(5,000)	5,000		5,000	5,000	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		3,000	(3,000)	3,000		3,000	3,000	-	
1g. Costs disbursed for protection of the environment	**-**	**1,075**	**(1,075)**	**350**	**-**	**350**	**1,075**	**(725)**	
In kind contribution at rate of 50% to environmental special account		1,075	(1,075)	350		350	1,075	(725)	**8**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**-**	**368,016**	**(368,016)**	**325,217**	**(42,074)**	**325,217**	**325,942**	**(725)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(725)
Unresolved differences	**(725)**

B-40. "Ikh mongol mining" LLC

Brief introduction
"Ikh Mongol mining" LLC operates in gold extraction at Khongor soum of Darkhan-Uul aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has provided its details confirming the initial amount while the MTA's details showed more amount, therefore we have adjusted by confirming.

2. **Tax on automobiles and self moving vehicles**
   There was difference even after adjustment based on the both sides' details. The difference was due to no information at the MTA regarding the payment made at the tax authority of Chingeltei district, when the Company confirms the payment.

3. **Licence fee for exploitation and exploration of mineral resources**
   The Company has confirmed the amount; we have adjusted after clarifying from the finance department of the MRAMo by increasing the Government amount.

4. **Land rent and water use fee**
   We have resolved the difference after receiving reply from the MTA regarding the fee payment made by the Company to Mandal-Ovoo soum of Umnugovi aimag. The Company has reported false amount as water use fee.

5. **Fee for recruiting foreign experts and workers**
   We have adjusted by deducting from the Company amount since the amount was false.

6. **Charges and service charges**
   We have resolved the difference after receiving reply from the MRAM regarding the payment by the Company.

7. **Donations to Governmental organizations**

   Monetary donation from business entity to soums:
   The difference is resolved since we have received a reply from the local to our official letter confirming donation made by the Company to Bayan-Ovoo soum of Umnugovi aimag.

   Funds disbursed by company in sustainable development and community relations:
   The difference is resolved since we have received a reply from the local to our official letter confirming donation made by the Company to Mongol Gazar Fund of Mandal-Ovoo soum of Umnugovi aimag.

8. **In-kind contribution at rate of 50% to environmental special account**
   The difference remains unresolved since we have not received replies to our clarifications, sent based on the Company information, from several organizations with regards of contribution made by the Company.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, only on 1 April 2011 since it took our time to find the contact details of the Company, like phone and fax number and location address. And we have not received a reply until we went the Company and worked on 7 April 2011.

Summary:
The differences are remaining unresolved since there are no confirming replies from the locals.

B-41. "Ikh tokhoirol" LLC

2784262	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	-	-	-	-	-	-	-	-	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**168,524**	-	**168,524**	**21,152**	**189,676**	**189,676**	**189,676**	-	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	47,085		47,085	495	47,580	47,580	47,580	-	**1**
Reimbursement of deposit, exploration of which is carried by the budget fund	98,271		98,271		98,271	98,271	98,271	-	**2**
Land rent	23,168		23,168	20,657	43,824	43,825	43,824	-	**3**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	-	-	-	-	-	-	-	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	

B-41. "Ikh tokhoirol" LLC

2784262	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**168,524**	**-**	**168,524**	**21,152**	**189,676**	**189,676**	**189,676**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-41. "Ikh tokhoirol" LLC

Brief introduction
"Ikh tokhoirol" LLC operates at Zaamar and Buregkhangai soums of Tuv aimag. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have sent an official letter to the Company and received reply and resolved the difference.

2. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have sent an official letter to the Company and received reply and resolved the difference.

3. **Land rent**
   The Company informed that the fee was paid to Zaamar soum of Tuv aimag, and we have received clarification from the MTA as well and resolved the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 25 February 2011 and received reply on 17 March 2011. After our adjustments based on the both the Company and the Government detailed information, still remained with unresolved difference, so, we have sent e-mail to the Company, and have received the information on 18 March 2011.

Summary:
Discrepancies for this Company are all resolved.

B-42."Kynar Wolfram" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,118**	**-**	1,118	**(546)**	**572**	**572**	**572**	**-**	
Corporate income tax	1,046		1,046	(546)	500	500	500	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	72		72		72	72	72	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**61,388**	**-**	61,388	**555**	**61,943**	**38,438**	**38,438**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	31,934		31,934		31,934	31,934	31,934	-	**3**
Licence fee for exploitation and exploration of mineral resources	6,505		6,505		6,505	6,505	6,505	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	22,950		22,950	555	23,505	23,505	23,505	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	-	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with			-			-	-	-	

B-42."Kynar Wolfram" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
relevant law									
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	-		-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-		-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**62,506**	**-**	**62,506**	**9**	**62,515**	**39,010**	**39,010**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-42.“Kynar Wolfram” LLC

Brief introduction

“Kynar Wolfram” LLC operates in wolfram extraction on Nogoonnuur and Tsengel of Bayan-Ulgii aimag. And the Company is registered at tax authority of Bayan-Ulgii aimag.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Government has reported 1,046 thousand tugrug while the Company has explained that it has paid only one time by 500 thousand tugrug, and the difference might be related to payment of another company named Kynar since there such a company operating in Bayan-Ulgii aimag, so, we have resolved the difference by adjusting the amount.

2. **Tax on automobile and self moving vehicles**
   The difference was resolved based on the both sides’ provided information.

3. **Fee for exploitation of mineral resources (“royalty fee”)**
   The Government has reported 31,933 thousand tugrug and we have resolved by adding into the Company amount based on the confirmation information from the related organizations.

4. **Licence fee for exploitation and exploration of mineral resources**
   We have made an adjustment by 6,504 thousand tugrug increasing the Company amount based on the information received from the MRAM and the Company’s explanation to our clarification.

5. **Licence fee for exploitation and exploration of mineral resources /in USD/**
   We have made an adjustment 22,950 USD increasing the Company amount based on the information received from the MRAM and the Company’s explanation to our clarification.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 30 March 2011 and received reply after 7 days. The received detailed information was different from the initial amount; however, we have adjusted and resolved the difference by confirming respectively.

Summary:

There was no occurance of unresolved difference for this Company.

B-43. "Kojigovi" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**-**	**56,444**	**(56,444)**	**19,979**	**(36,464)**	**19,979**	**19,979**	**-**	
Corporate income tax			-			-	-	-	
Customs tax		54,039	(54,039)	17,574	(36,464)	17,574	17,574	-	**1**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles		2,405	(2,405)	2,405		2,405	2,405	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**-**	**249,296**	**(249,296)**	**224,981**	**(24,316)**	**224,981**	**224,981**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		217,045	(217,045)	192,729	(24,316)	192,729	192,729	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		352	(352)	352		352	352	-	**4**
Fee for water use		568	(568)	568		568	568	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers		31,332	(31,332)	31,332		31,332	31,332	-	**6**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**457**	**(457)**	**17,196**	**16,739**	**17,196**	**17,196**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	16,739	16,739	16,739	16,739	-	**8**

B-43. "Kojigovi" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee		457	(457)	457		457	457	-	**7**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**166,443**	**(166,443)**	**139,878**	**(26,565)**	**139,878**	**139,878**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		166,443	(166,443)	139,878	(26,565)	139,878	139,878	-	**9**
1g. Costs disbursed for protection of the environment	**-**	**10,445**	**(10,445)**	**10,445**	**-**	**10,445**	**10,445**	**-**	
In kind contribution at rate of 50% to environmental special account		10,445	(10,445)	10,445		10,445	10,445	-	**10**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**-**	**483,085**	**(483,085)**	**412,479**	**(70,607)**	**412,479**	**412,479**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-43. "Kojigovi" LLC

Brief introduction
"Kojigovi"LLC operates in uranuim exploration in Ulaanbadrakh soum territory of Dornogovi aimag. The Company has totally 912.4 thousand hectare area and invested 100% from French.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The initial difference occurred since the Company has included its VAT while the Government has not reported the amount. We have resolved the difference in way deducting the VAT amount from the Company, and getting detailed information from the Customs Office.
2. **Tax on automobile and self moving vehicles**
   We have adjusted adding into the Government amount since the MTA and the Company information matched.
3. **Licence fee for exploitation and exploration of mineral resources**
   The Company provided with its detailed information at amount of 217,045 thousand tugrug including service charge while the MRAM has informed 200,308thousand tugrug as license fee and 16,739 thousand tugrug as service charge. We have resolved the difference by deducting service charge amounting to 7,577 thousand tugrug from the Company after reconciling the Company's bank statement with the MRAM financial document.
4. **Land rent**
   We have resolved the difference by increasing the Company amount and making the adjustment based on information submitted from tax authority of Dornogovi aimag.
5. **Fee for water use**
   We have resolved the difference by adding into the Company amount and making the adjustment based on information submitted from tax authority of Dornogovi aimag.
6. **Fee for recruiting foreign experts and workers**
   We have resolved the difference by adding the amount and making the adjustment based on information submitted from the LSWA.
7. **Customs tax**
   The Company has provided its detailed information together with the supporting documents. And we have resolved the difference and making the adjustment based on information submitted from the Custom Office.
8. **Charges and service charges**
   The Company has reported initially including service charge in the amount. And we have resolved the difference and making the adjustment based on information submitted from the MRAM.
9. **Donations to Governmental organisations**
   Funds disbursed by company in sustainable development and community relations:
   The Company has showed donations amounting to 164,434 thousand tugrug in its detailed information. мянган төгрөгийн хандив дэмжлэг үзүүлсэн тухайгаа ирүүлсэн. Out of this amount, 6,983 thousand tugrug was donated to non-government organization of sisters of French, so, we have deducted from the amount. The remaining 157,451 thousand tugrug was confirmed in a way that the Company has shown it in its Operational Report and as well as showed us journal named "Our contribution to sustainable development of the local", so, we have added into the Government amount.
10. **In-kind contribution at rate of 50% to environmental special account**
    The difference was resolved based on the Company detailed information and the supporting documents.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and called several times on the phone since there was no reply. And sent fax on 15 and 17 March 2011. After several days we have received a reply and got the detailed information which was different from the initial amount. On 2 May 2011, we have worked at the Company and got some explanation and enquired from the MRAM and eventually, the difference was resolved.

Summary:
There was no occurance of unresolved difference for this Company.

B-44. "Commod" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**25,348**	**10,180**	**15,168**	**-**	**15,168**	**25,348**	**25,348**	-	
Corporate income tax			-			-	-	-	
Customs tax	21,100	6,843	14,257		14,257	21,100	21,100	-	**1**
Windfall tax			-			-	-	-	
Real estate tax	3,337	3,337	-			3,337	3,337	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	911		911		911	911	911	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	127,354	178,910	(51,556)	50,790	(766)	178,144	178,144	-	
Fee for exploitation of mineral resources ("royalty fee")		1	(1)		(1)	-	-	-	
Licence fee for exploitation and exploration of mineral resources	18,532	176,072	(157,540)	157,540		176,072	176,072	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	108,822		108,822	(108,822)		-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,837	(2,837)	2,072	(766)	2,072	2,072	-	**4**
Fee for water use		0	(0)		(0)	-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	68	0	68	0	68	68	68	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		0	(0)	0		0	0	-	
Service charges paid to state and local administration in accordance with relevant law		0	(0)	0		0	0	-	
Custom service fee	68	0	68		68	68	68	-	**5**

B-44. "Commod" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	13,000	(13,000)	8,000	(5,000)	8,000	8,000	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		8,000	(8,000)	8,000		8,000	8,000	-	**6**
Monetary donation from business entity to soums		5,000	(5,000)		(5,000)	-	-	-	**6**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		0				-		-	
1g. Costs disbursed for protection of the environment	700	0	700	-	700	700	700	-	
In kind contribution at rate of 50% to environmental special account	700	0	700		700	700	700		**7**
Costs disbursed for protection of the environment			-			-	-	-	
Total	153,470	202,091	(48,621)	58,790	10,169	212,260	212,260	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-44. "Commod" LLC

Brief introduction
"Commod" LLC operates in spar extraction at Dornogovi aimag. And the Company is registered at tax authority of Bayangol district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The Company has underreported by 14,257 thousand tugrug initially, while the detailed information shows 20,711 thousand tugrug as customs tax. After review we have noticed that the Government has received over by 389 thousand tugrug, therefore, we have enquired again from the Company and made the adjustment by increasing the Company's amount.

2. **Tax on automobile and self moving vehicles**
   We have increased the Company amount since the MTA and the Company's detailed information amounts are matched.

3. **Licence fee for exploitation and exploration of mineral resources**
   We have increased the Government amount since the MRAM and the Company's detailed information amounts are matched.

4. **Land rent**
   The difference is unresolved even we have adjusted after confirming fees paid to Land department of the Capital at 170 thousand tugrug, Land department of Erdene soum of Dornogovi aimag at 1,135 thousand tugrug. Because, the Company has reported more amount in its initial report.

5. **Customs tax**
   We have adjusted increasing the Government amount by 68 thousand tugrug since the Company confirmed the amount in its detailed information.

6. **Donations to Governmental organizations**

   Monetary donation from business entity to aimags:
   The Company has reported as donated 5,000 thousand tugrug to Governor's Office of Dornogovi aimag for Children's Palace construction, 2,000 thousand tugrug to Soum Development Fund of Governor's Office of Erdene soum of Dornogovi aimag and 1,000 thousand tugrug to Governor's Office of Dornogovi aimag. We have resolved the difference based on related information.

   Monetary donation from business entity to soums:
   We have deducted donation of 5,000 thousand tugrug given to Governor's Office of Dornogovi aimag for Children's Palace construction from the Company amount since it was doubly reported under this category.

7. **In-kind contribution at rate of 50% to environmental special account**
   The Company owns 13187A license and has centralized 700 thousand tugrug at the MOET therefore, we have resolved by adding into the Company amount.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and called several times on the phone since there was no reply. And sent fax on 15 March 2011. On 5 April 2011, we have received the detailed information, however, it was different from the initially reported amount. So, we have enquired again and adjusted the amount.

Summary:
There is no any unresolved difference.

B-45. "Megaplast Mongolia" LLC

2672146	Initial Government		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**176,499**	**-**	**176,499**	**-**	**176,499**	**176,499**	**176,499**	**-**	
Corporate income tax	27,888		27,888		27,888	27,888	27,888	-	**1**
Customs tax	148,610		148,610		148,610	148,610	148,610	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**268**	**-**	**268**	**-**	**268**	**268**	**268**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	268		268		268	268	268	-	

B-45. "Megaplast Mongolia" LLC

2672146	Initial Government		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**176,766**	**-**	**176,766**	**-**	**176,766**	**176,766**	**176,766**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-45. "Megaplast Mongolia" LLC

Brief introduction
"Megaplast Mongolia" LLC produces plastics with petroleoum sourced inventory. The Company has sent us an official letter informing about operation. And the Company is registered at tax authority of Khan-Uul district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Customs tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 1 March 2011 and received reply after several times of phone calls. And the Company has informed and sent us an official letter mentioning that the company is not involved in mining sector.

Summary:
There was no occurance of unresolved difference for this Company.

B-46. "Mongol gazar" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**5,990**	**-**	**5,990**	**-**	**5,990**	**5,990**	**5,990**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	5,990		5,990		5,990	5,990	5,990	-	**1**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**183,107**	**-**	**183,107**	**-**	**183,107**	**164,702**	**164,702**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	164,702		164,702		164,702	164,702	164,702	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	18,405		18,405		18,405	18,405	18,405	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-46. "Mongol gazar" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**189,097**	**-**	**189,097**	**-**	**189,097**	**170,692**	**170,692**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-46. "Mongol gazar" LLC

Brief introduction
"Mongol gazar" LLC extracts gold in Arkhangai and Uvurkhangai aimags. And the Company is registered at MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Tax on automobile and self moving vehicles**
   Since the MTA and the Company's detailed information matched, we have adjusted adding 5,990 thousand tugrug to the Company's amount.

2. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. Since the MRAM and the Company's detailed information matched, we have adjusted adding 164,702 thousand tugrug to the Company's amount.

3. **Licence fee for exploitation and exploration of mineral resources /доллар/**
   Since the MTA and the Company's detailed information matched, we have adjusted adding 18,405USD to the Company's amount.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and received reply after several times of phone calls. And the Company' s detailed information was different form the initial reported amount, however, we have mad the respective clarification and adjusted the amount.

Summary:
There was no occurance of unresolved difference for this Company.

B-47. "Mongol tsamkhag" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**179,149**	**-**	**179,149**	**94,029**	**273,177**	**273,177**	**273,177**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	179,149		179,149	94,029	273,177	273,177	273,177	-	**1**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-47. "Mongol tsamkhag" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**179,149**	**-**	**179,149**	**94,029**	**273,177**	**273,177**	**273,177**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-47. "Mongol tsamkhag" LLC

Brief introduction
"Mongol tsamkhag" LLC owns gold exploration license and operates in exploration activity only. And the Company is registered at tax authority of the Capital.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its EITI Report for year 2009, however, issued during our reconciliation. The Company has provided with detailed information showing payment of licence fee for exploitation and exploration of mineral resource at amount of 145,837 thousand tugrug in year 2009. However, it is reported as 276,106 thousand tugrug in the MTA reporting. We have enquired again from the Company and got explanation that the Company has underreported, so, we have adjusted increasing the Company amount and resolved the difference.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and received reply after several times of phone calls. And the Company's detailed information was different form the initial reported amount; however, we have made the respective clarification and adjusted the amount.

Summary:
There was no occurance of unresolved difference for this Company.

B-48. "Mongolbulgargeo" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**39,815**	**69,391**	**(29,575)**	**(4,491)**	**(34,066)**	**35,325**	**35,325**	**-**	
Corporate income tax	5,510		5,510	(5,510)		-	-	-	**1**
Customs tax	590		590		590	590	590	-	**2**
Windfall tax	32,582	67,238	(34,656)		(34,656)	32,582	32,582	-	**3**
Real estate tax	797	797	-			797	797	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	337	1,356	(1,019)	1,019		1,356	1,356	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**132,152**	**130,427**	**1,725**	**6,668**	**8,393**	**138,820**	**138,820**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	109,577	123,759	(14,181)		(14,181)	109,577	109,577	-	**5**
Licence fee for exploitation and exploration of mineral resources	21,275		21,275		21,275	21,275	21,275	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/	1,299		1,299		1,299	1,299	1,299	-	**6**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		3,313	(3,313)	3,313		3,313	3,313	-	**7**
Fee for water use		3,356	(3,356)	3,356		3,356	3,356	-	**8**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**7**	**-**	**7**	**-**	**7**	**7**	**7**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	7		7		7	7	7	-	

B-48. "Mongolbulgargeo" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**2,000**	-	**2,000**	**(2,000)**	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	2,000		2,000	(2,000)		-	-	-	**9**
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**62,000**	**67,400**	**(5,400)**	-	**(5,400)**	**62,000**	**62,000**	-	
In kind contribution at rate of 50% to environmental special account		5,400	(5,400)		(5,400)	-	-	-	**10**
Costs disbursed for protection of the environment	62,000	62,000	-			62,000	62,000	-	
Total	**235,974**	**267,217**	**(31,243)**	**177**	**(31,066)**	**236,151**	**236,151**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-48. "Mongolbulgargeo" LLC

Brief introduction
"Mongolbulgargeo" LLC operates in gold extraction activity in Bumbugur, Galuut soums of Bayankhongor aimag. And the Company is registered to tax authority of the Capital.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Government has reported that it has received taxes amounting to 5,510 thousand tugrug from the Company. However, the Company has not reported any amount. Therefore, we have deducted the amount.
2. **Customs tax**
   We have adjusted by adding 590 thousand tugrug to the Company's amount based on Customs Office and the Company's detailed information.
3. **Windfall tax**
   The Company has reported taxes amounting to 34,656 thousand tugrug in year 2009 under name of individual Munkhbayar J. Since the MTA has not confirmed this amount on its detailed information, we have adjusted by deducting the amount.
4. **Tax on automobile and self moving vehicles**
   The initial difference has occurred due to non-reporting of tax paid to the local budget from the Company. We have resolved the difference by making the adjustment based on information provided from tax department of Bayankhongor aimag during the reconciliation.
5. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has reported fee of 14,181 thousand tugrug under name of individual Munkhbayar J. We have resolved the difference by deducting the amount since this payment of 14,181 thousand tugrug does not belong to the Company.
6. **Licence fee for exploitation and exploration of mineral resources**
   We have resolved and adjusted based on provided information from the MRAM and the Company's detailed information.
7. **Land rent**
   The Company informed that the Company has paid the fee to land department of Galuut soum of Bayankhongor aimag. Shake baby shake….where are you from?
8. **Fee for water use**
   The Company has provided with detailed information that the fee was paid to tax authority of Galuut soum of Bayankhongor aimag. Difference is not resolved because the tax authority has not reply even we have enquired by sending our official letter. Finally, we have got additional information from the MTA and adjusted by increasing the Government amount.
9. **Donations to Governmental organisations**
   Monetary donation from business entity to aimags:
   We adjusted the amount by deducting form the Government amount since the donation given to Industry and Trade Ministry was given in year 2007.
10. **In-kind contribution at rate of 50% to environmental special account**
    The Company has misreported. And has not provided with any detailed information during our reconciliation, so, the difference was resolved being deducted.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts on 17 February 2011 and pended several times on the phone, but, the Company's director explained that it was difficult to explain the Company's operation to many organizations and suggested to get information from the related government organizations. However, we could receive the detailed information after several times of phone calls, discussions and agreements with the director and the accountant, we got it on 10 and 16 March 2011 by sending fax. Finally, we could resolve the difference, however, it was difficult for us to complete the work since the Company side was really unhelpful and not active enough.

Summary:
There was no occurance of unresolved difference for this Company.

B-49. "Mongolrustvetmet" LLC

2550466	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,599,364**	**1,329,780**	**269,584**	**11,614**	**281,198**	**1,610,978**	**1,610,978**	**-**	
Corporate income tax	853,694	798,019	55,675		55,675	853,694	853,694	-	**1**
Customs tax	242,031	98,115	143,916		143,916	242,031	242,031	-	**2**
Windfall tax	420,246	391,292	28,954	(28,954)		391,292	391,292	-	**3**
Real estate tax		31,823	(31,823)	31,823		31,823	31,823	-	**4**
Excise tax on imported fuel and lubricants	77,432		77,432		77,432	77,432	77,432	-	**5**
Tax on petrol and diesel fuel	4,511		4,511		4,511	4,511	4,511	-	**6**
Tax on automobile and self moving vehicles	1,451	10,531	(9,080)	8,745	(335)	10,196	10,196	-	**7**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**869,554**	**2,158,068**	**(1,288,514)**	**1,284,117**	**(4,397)**	**2,153,671**	**2,153,671**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	652,440	1,763,536	(1,111,096)	1,111,096		1,763,536	1,763,536	-	**8**
Licence fee for exploitation and exploration of mineral resources		291,133	(291,133)	290,402	(731)	290,402	290,402	-	**9**
Licence fee for exploitation and exploration of mineral resources /in USD/	180,791		180,791	(180,791)		-	-	-	**9**
Reimbursement of deposit, exploration of which is carried by the budget fund	3,304		3,304	(3,304)		-	-	-	**10**
Land rent	12,499	22,572	(10,073)	10,073		22,572	22,572	-	**11**
Fee for water use		64,519	(64,519)	55,669	(8,850)	55,669	55,669	-	**12**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	20,520	16,308	4,212	972	5,184	21,492	21,492	-	**13**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**1,151**	**-**	**1,151**	**-**	**1,151**	**1,151**	**1,151**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-49. "Mongolrustvetmet" LLC

2550466	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee	1,151		1,151		1,151	1,151	1,151	-	**14**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**2,000**	**54,404**	**(52,404)**	**57,725**	**5,321**	**59,725**	**59,725**	**-**	
Monetary donation from business entity to ministries and agencies			-	5,821	5,821	5,821	5,821	-	**15**
Monetary donation from business entity to aimag	2,000		2,000	(2,000)		-	-	-	**15**
Monetary donation from business entity to soums		52,000	(52,000)	52,000		52,000	52,000	-	**15**
Monetary donation from business entity to local organizations		2,404	(2,404)	1,904	(500)	1,904	1,904	-	**15**
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**144,403**	**1,395,686**	**(1,251,283)**	**-**	**(1,251,283)**	**144,403**	**144,403**	**-**	
In kind contribution at rate of 50% to environmental special account		30,268	(30,268)		(30,268)	-	-	-	**16**
Costs disbursed for protection of the environment	144,403	1,365,418	(1,221,015)		(1,221,015)	144,403	144,403	-	**17**
Total	**2,616,472**	**4,937,938**	**(2,321,467)**	**1,353,456**	**(968,011)**	**3,969,928**	**3,969,928**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-49. "Mongolrustvetmet" LLC

Brief introduction

Mongolrustsevetmet LLC is a joint venture company, 51% held by Government of Mongolia and 49% by Government of Russia. The Company is exploiting 5 spar, 2 gold and 1 coal deposits in Khentii, Dornogobi and Dundgobi aimags. The Company is registered with the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The difference was due to the Company's understatement of the tax. We have made the respective adjustment based on detailed information received from both the Company and the Government.

2. **Customs tax**
   The Company reported its paid amount as understated on the initial report. We have adjusted the amount based on detailed information received during our reconciliation.

3. **Windfall tax**
   The Government reported 28,954 thousand MNT as doubled on its initial report which was transferred to CIT, therefore, we have adjusted the amount based on detailed information received during our reconciliation.

4. **Real estate tax**
   The Government has understated the Company paid real estate tax amounts; we have adjusted based on information received from capital, Khentii and Dornogovi aimags' tax departments. Tax paid amounting to 5,519 thousand tugrug to Bayanzurkh district tax department was confirmed only after several times of requests and enforcement of personnel of the MTA. The Bayanzurkh district tax department has recorded the Company's paid amounts under category Others, with the consideration of that the Company is not registered business entity in the district. It caused time wasting to determine the real paid amounts of the Company.

5. **Excise tax on imported fuel and lubricants**
   The Company has not reported any tax on automobile and self moving vehicles on its initial report. We have made the respective adjustment based on detailed information received from the Company during our reconciliation.

6. **Tax on petrol and diesel fuel**
   The Company has not reported any tax on automobile and self moving vehicles on its initial report. We have made the respective adjustment based on detailed information received from the Company during our reconciliation.

7. **Tax on automobiles and self moving vehicles**
   The Government has understated taxes paid at locals; we have adjusted the Government's reporting based on information received from capital, Khentii and Dornogovi aimags' tax departments initially. Plus, we have made an adjustment on the Company's reporting by decreasing the amount by 335 thousand tugrug since this amount was not a tax on automobiles and self moving vehicles rather payment for a library.

8. **Fee for exploitation of mineral resources ("royalty fee")**
   The difference was due to non-reporting by the Government of spare resource fee paid by the Company at Khentii aimag. We have made the respective adjustment after receiving confirming reply from the Governor's Office of Khentii aimag during our reconciliation.

9. **License fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.

10. **Reimbursement of deposit, exploration of which is carried by the budget fund**
    The Government has overstated the amount; we have adjusted the amount based on detailed information received from the Government during our reconciliation.

11. Land rent fee

Initially, the Government has understated a land rent fee which is paid by Company at locals; we have made the respective adjustments after receiving information from the tax departments of Khentii, Dornogovi aimags and the City tax department.

12. Fee for water use

Initially, the Government has understated a fee for water use which is paid by Company at locals; we have made the respective adjustments after receiving information from the tax departments of Khentii, Dornogovi aimags and the City tax department.

13. Fee for recruiting foreign experts and workers

Both the Government and the Company have understated the fees initially; we have made the respective adjustments after receiving the detailed information and resolved the difference.

14. Customs service fee

In the initial reporting, the Company has not report the customs service fee. We have made the respective adjustment after receiving additional information and resolved the difference.

15. Donations to Governmental organizations

Monetary donation and supporting from business entity to ministries and agencies:

In order to confirm the monetary donations reported by the Company given to Ministry of Mineral Resources and Energy, Embassy of Mongolia at Russia and other governmental organizations we have sent official letters and received replies and adjusted and resolved the differences. Donation given to Embassy of Mongolia at Russia is deducted from the Company's reporting since this embassy is not financed by Government of Mongolia.

Monetary donation from business entity to aimag:

The Government has incorrectly classified the donation given by the Company in its initial report, we have adjusted the amount by deducted from and adding to monetary donation from business entity to soums and resolved the difference.

Monetary donation from business entity to soums:

We have made adjustments with respect of the monetary donation from business entity to aimag based on replies received from Governor' Offices of Erdenetsogt soum of Bayankhongor and Zaamar soum of Tuv aimag.

Monetary donation from business entity to local governments:

In order to confirm the monetary donations given to school of Baruunturuun soum and environment department of Naranbulag soum of Uvs aimag we have sent an official letters to respective soums; and adjusted and resolved the differences based on the replied information.

16. In-kind contribution at rate of 50% to environmental special account

The Company has reported 50% contribution in-kind to environmental protection for the years 2007-2008 accumulated in the special account y transferring into year 2009 reporting. It lead to overstatement, therefore, we have adjusted the amount.

17. Costs disbursed for protection of the environment

The Company overstated initially and confirmed by its detailed information, therefore, we have made the respective adjustment and resolved the difference.

Disclosure:

We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts on 15 February 2011 and received satisfactory reply on 14 March 2011. Also, sent official letters to state and budget organizations after receiving the Government detailed information from the relative organizations on 29 March 2011 and received the replies in between 6-13 April 2011. Within this, we have made phone calls to the Company and state organizations, particularly, to aimags' and locals' tax departments.

Summary:

There is no any unresolved difference.

B-50. "Mongolczechmetal" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**27,134**	**37,156**	**(10,022)**	**172**	**(9,850)**	**27,306**	**27,306**	**-**	
Corporate income tax	25,837	25,717	120		120	25,837	25,837	-	**1**
Customs tax	218		218		218	218	218	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	218	10,578	(10,360)	172	(10,188)	390	390	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	861	861	-			861	861	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**94,315**	**102,751**	**(8,437)**	**7,033**	**(1,404)**	**101,348**	**101,348**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	87,000	88,000	(1,000)		(1,000)	87,000	87,000	-	**4**
Licence fee for exploitation and exploration of mineral resources	1,945	7,718	(5,774)		(5,774)	1,945	1,945	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	5,370		5,370		5,370	5,370	5,370	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		7,033	(7,033)	7,033		7,033	7,033	-	**6**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**115**	**-**	**115**	**-**	**115**	**115**	**115**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	115		115		115	115	115	-	**7**

B-50. "Mongolczechmetal" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	**27,531**	**(27,531)**	**27,531**	-	**27,531**	**27,531**	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		27,531	(27,531)	27,531		27,531	27,531	-	**8**
Total	**121,563**	**167,438**	**(45,875)**	**34,736**	**(11,139)**	**156,299**	**156,299**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-50. "Mongolczechmetal" LLC

Brief introduction
"Mongolczechmetal" LLC operates in spar extraction activity in Bayantsagaan soum of Tuv aimag. And the Company is registered to tax authority of Songinokhairkhan district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company submitted its detailed information showing that the initial reporting was understated by 120 thousand tugrug, we have adjusted by adding to the Company amount.

2. **Customs tax**
   The Company did not show any customs tax in its detailed information. However, after getting information from the Customs Office and introducing to the Company, the amount was confirmed and adjusted by increasing the Company initial amount.

3. **Real estate tax**
   The Company showed 10,510 thousand tugrug in its detailed information. We have made adjustment by increasing the Government amount since tax paid to tax authority of Tuv aimag amounting to 218 thousand tugrug was accepted by the Government, and tax amounting to 172 thousand tugrug was confirmed by the supporting document. However, tax amounting to 10,188 thousand tugrug can not be confirmed because, there was no supporting documents, and it is not maintained in the tax information, therefore, we have resolved the difference by deducting the amount.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The MTA has confirmed the Government initially reported amount, therefore, we have made adjustment by deducting 1,000 thousand tugrug from the Company amount.

5. **Licence fee for exploitation and exploration of mineral resources**
   Adjustment was made based on the MTA information and the Company's detailed information.

6. **Land rent**
   Adjustment was made since the Company has provided the detailed information together with related supporting documents.

7. **Customs tax**
   The Company understated by 115 thousand tugrug in its initial reporting, however, it was shown correctly in the detailed information, therefore, we have made the adjustment by adding into the amount.

8. **Costs disbursed for protection of the environment**
   The Company submitted to us an "Act for Restoration Work", done in year 2009, of Chuluut Tsagaan Del Mine of Bayantsagaan soum of Tuv aimag. Totally, 174 hectare area was recovered by soil and platted, and was restored by technical restoration. The Act indicates that it cost totally 27,500 thousand tugrug.

   The Company also provided Inspection Conclusion Act that was issued from the Professional Inspection Agency of Tuv aimag accepting the restoration work completion, therefore, we have resolved the difference by adjusting the Government amount.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and received the information after several times of phone calls. And the Company's information was difference from the initial reporting. We have enquired again and resolved the difference, the Company's accountant had worked with us at our office.

Summary:
There was no occurance of unresolved difference for this Company.

B-51. "Mongoliin alt corporation" LLC

2095025	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**12,603,660**	**12,518,228**	**85,432**	**(604)**	**84,828**	**12,603,056**	**12,603,056**	**-**	
Corporate income tax	11,525,431	11,525,431	-			11,525,431	11,525,431	-	
Customs tax	1,039,600	957,640	81,960		81,960	1,039,600	1,039,600	-	**1**
Windfall tax			-			-	-	-	
Real estate tax	25,778	25,778	-			25,778	25,778	-	
Excise tax on imported fuel and lubricants	2,888		2,888		2,888	2,888	2,888	-	**2**
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	9,964	9,380	584	(604)	(20)	9,360	9,360	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**5,255,507**	**4,539,467**	**716,040**	**223,254**	**939,294**	**5,478,761**	**5,478,761**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	5,065,024	4,192,220	872,803	66,520	939,323	5,131,543	5,131,543	-	**4**
Licence fee for exploitation and exploration of mineral resources	14,373	299,759	(285,386)	285,384	(2)	299,757	299,757	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	156,738		156,738	(156,738)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	13,747	38,057	(24,310)	24,310		38,057	38,057	-	**6**
Fee for water use	873	1,007	(134)	134		1,007	1,007	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	4,752	8,424	(3,672)	3,645	(27)	8,397	8,397	-	**8**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**2,711,488**	**2,801,167**	**(89,680)**	**13,029**	**(76,650)**	**2,724,517**	**2,724,517**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		13,029	(13,029)	13,029		13,029	13,029	-	**9**
Custom service fee	2,711,488	2,788,138	(76,650)		(76,650)	2,711,488	2,711,488	-	**10**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-51. "Mongoliin alt corporation" LLC

2095025	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**5,000**	**165,228**	**(160,228)**	**65,599**	**(92,109)**	**70,599**	**73,119**	**(2,520)**	
Monetary donation from business entity to ministries and agencies		56,925	(56,925)	47,925	(9,000)	47,925	47,925	-	**11**
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	5,000	9,200	(4,200)	9,674	7,994	14,674	17,194	(2,520)	**11**
Monetary donation from business entity to local organizations		83,109	(83,109)	5,000	(78,109)	5,000	5,000	-	**11**
Funds disbursed by company in sustainable development and community relations		15,994	(15,994)	3,000	(12,994)	3,000	3,000	-	**11**
1g. Costs disbursed for protection of the environment	**-**	**191,821**	**(191,821)**	**165,254**	**(26,567)**	**165,254**	**165,254**	**-**	
In kind contribution at rate of 50% to environmental special account		11,090	(11,090)	4,240	(6,850)	4,240	4,240	-	**12**
Costs disbursed for protection of the environment		180,731	(180,731)	161,014	(19,717)	161,014	161,014	-	**13**
Total	**20,575,655**	**20,215,911**	**359,744**	**466,532**	**828,796**	**21,042,187**	**21,044,707**	**(2,520)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(2,520)
Unresolved differences	**(2,520)**

B-51. "Mongoliin alt corporation" LLC

Brief introduction

"Mongoliin alt corporation" LLC is 100% Mongolian owned company and operates in coal extraction. And the Company is registered to tax authority of Bayangol district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The Company has initially reported its customs tax under by 81,960 thousand tugrug and it was confirmed by the detailed information.

2. **Excise tax on imported fuel and lubricants**
   The Company has initially reported its customs tax under by 2,888 thousand tugrug and it was confirmed by the detailed information.

3. **Tax on automobile and self moving vehicles**
   Both the Government and the Company has overstated initially and the amounts were confirmed by the respective detailed information. We have made the related adjustments and resolved the difference.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government has stated over in its initial reporting, and the detailed information of Government showed double recording of fees paid to the local, therefore, we have enquired to the Company again. The adjustment was made since the Company has provided us Report for fee for exploitation of mineral resources submitted to the tax authority and as well as supporting document of the fee.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company stated the fee, which was made in MNT, by converting into USD while the Government expressed in USD its received amount from the Company and adjustment was made since both amounts were confirmed in their respective detailed information.

6. **Land rent**
   The difference was due to not including in the initial reporting the fee paid to the local budget from the Company. In order to resolve the difference, we have sent request to the tax authorities of the local and received a reply and made the adjustment based on the reply. For instance, information related to tax authorities of Dornogovi aimag, Umnugovi aimag, Sukhbaatar district and capital city.

7. **Fee for water use**
   The difference was due to not including in the initial reporting the fee paid to the local budget from the Company. In order to resolve the difference, we have sent request to the tax authorities of Nalaikh district, and made the adjustment based on the received reply.

8. **Fee for recruiting foreign experts and workers**
   The Government has stated under in its initial reporting, and the detailed information of Government showed recording of fees, therefore, we have adjusted. Also the Company has included service charge in the amount in initial reporting, and we have resolved and adjusted the amount by deducting from the amount since it was confirmed.

9. **Charges and service charges**
   Initial difference was due to non-recording by the Government. This difference is not resolved even there was a reply from the MRAM. However, eventually, the difference was resolved in a way by getting again the related information from the MRAM and gathering supporting document form the Company.

10. **Customs tax**
    The difference was resolved after making the adjustment since it was confirmed that the initial amount has included its VAT amount.

11. Donations to Governmental organisations

Monetary donation and supporting from business entity to ministries and agencies:
The initial difference was resolved by adjustment based on confirmed replies from Border Army #0166 of Umnugovi aimag, Border Army Camp of Khuder soum of Selenge aimag, Mongolian embassy at China, Border Security General Office, Ovoot Border Camp of Umnugovi aimag, Police Department of Umnugovi aimag and Shiveekhuren Border Port and other organizations. However, the difference is resolved since there was reply from the Land Department of the City capital to our repeated enquire explaining that the amount was received but transferred back to the Company's account.

Monetary donation and supporting from business entity to soums:
The adjustment was made based on confirmed replies from Governor's Offices of Gurvantes soum of Umnugovi aimag, Dalanjargalan soum of Dornogovi aimag, Bayantumen soum of Dornod aimag, Bayan soum of Tuv aimag for donation amounts. However, the Governor's Office of Tseel soum of Govi-Altai has replied that the donation was not received.

Monetary donation and supporting from business entity to local governments:
The difference was resolved in accordance with reply to our official letter confirming the receipt of the donation given to construction of Children's Palace of Governor's Office of Dornogovi aimag.

Funds disbursed by company in sustainable development and community relations:
The Company showed in its detailed information of donated amounts to Soum Development Fund of Governor's Office of Dornogovi aimag. And the adjustment was made since we have received a reply from the Governor's Office.

12. In-kind contribution at rate of 50% to environmental special account
The detailed information confirmed that the Government understated while the Company overstated. After receiving the detailed information of the both sides during the reconciliation, we have noticed that the Government has accepted its understatement and the Company has accepted its inclusion of centralized contribution for the previous year, and we have made the respective adjustments.

13. Costs disbursed for protection of the environment
The difference can not be resolved since even though the Government has accepted its understatement and provided with the detailed information the amount was still lower. Eventually, the difference was resolved after confirming with the MOET, explaining that Environmental Department of the ministry it has not recorded restoration work cost of "Nariin sukhait mine".

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 20 March 2011. After receive, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 6-15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this Company, some differences relating to donations and supporting remain unresolved. For instance, it was difficult to resolve the difference occurred due to donation given to local, because, the Governor's Office of Tseel soum replied that there was no any receipt of donation and/or supporting from the Company while the Company confirms the amount even submitted the related supporting documents.

B-52. "Monpolimet" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,286,838**	**-**	**1,286,838**	**1**	**1,286,839**	**1,286,839**	**1,286,839**	**-**	
Corporate income tax	51,695		51,695		51,695	51,695	51,695	-	**1**
Customs tax	60,274		60,274		60,274	60,274	60,274	-	**2**
Windfall tax	1,171,874		1,171,874		1,171,874	1,171,874	1,171,874	-	**3**
Real estate tax	606		606	1	607	607	607	-	**4**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,390		2,390		2,390	2,390	2,390	-	**5**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,590,784**	**-**	**1,590,784**	**(462,991)**	**1,127,793**	**1,127,793**	**1,127,793**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	1,518,334		1,518,334	(479,641)	1,038,693	1,038,693	1,038,693	-	**6**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	23,129		23,129		23,129	23,129	23,129	-	**7**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-	16,650	16,650	16,650	16,650	-	
Fee for water use	41,546		41,546		41,546	41,546	41,546	-	**8**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	7,776		7,776		7,776	7,776	7,776	-	**9**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**95**	**-**	**95**	**-**	**95**	**95**	**95**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	95		95		95	95	95	-	**10**

B-52. "Monpolimet" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**5,500**	**-**	**5,500**	**-**	**5,500**	**5,500**	**5,500**	**-**	
Monetary donation from business entity to ministries and agencies	5,500		5,500		5,500	5,500	5,500	-	**11**
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**576,677**	**-**	**576,677**	**-**	**576,677**	**576,677**	**576,677**	**-**	
In kind contribution at rate of 50% to environmental special account	2,000		2,000		2,000	2,000	2,000	-	**12**
Costs disbursed for protection of the environment	574,677		574,677		574,677	574,677	574,677	-	**13**
Total	**3,459,894**	**-**	**3,459,894**	**(462,990)**	**2,996,904**	**2,996,904**	**2,996,904**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-52. "Monpolimet" LLC

Brief introduction
"Monpolimet" LLC is private company and operates its activities in Zaamar soum of Tuv and Bulgan aimags. The Company is registered with the Tax Authority of Bayanzurkh district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have adjusted by adding to the Company's amount since the detailed information from the Company and from the MTA are matched.
2. **Customs tax**
   We have noticed from the detailed information that the Company has included the VAT in its initial reporting. After introducing to the Company and confirmation the difference was resolved.
3. **Windfall tax**
   The MTA and the Company amounts matched based on the submitted detailed of the Company, so we have resolved the difference.
4. **Real estate tax**
   Initially, the Company has not reported its payment, however, we resolved the difference after discussing and receiving additional information.
5. **Tax on automobile and self moving vehicles**
   The initial difference was occurred since the Company has not submitted its year 2009 report to the MEITI. We have made adjustments and resolved the difference based on the Company's detailed information and the report which are submitted during our reconciliation.
6. **Fee for exploitation of mineral resources ("royalty fee")**
   The MTA has reported receipt of 1,038,693 thousand tugrug, while the Company ahs reported this amount in its detailed information. We confirmed its payment after reviewing the Company's general ledger and made the adjustment and resolved the difference.
7. **Licence fee for exploitation and exploration of mineral resources**
   We have adjusted by increasing the Company's amount since the Company has accepted the amount submitted from the MRAM.
8. **Land rent**
   The Company submitted its detailed information showing that the fees were paid to tax authorities of Bulgan and Tuv aimags. We have adjusted the amounts based on the replies to our confirmation letters from the related aimags.
9. **Fee for water use**
   The Company submitted its detailed information showing that the fees were paid to tax authorities of Bulgan and Tuv aimags. We have adjusted the amounts based on the replies to our confirmation letters from the related aimags.
10. **Fee for recruiting foreign experts and workers**
    We have adjusted and resolved the difference based on the detailed information, payment voucher for payment made to LSWA and as well as printed copy of general ledger which the payment was recorded.
11. **Customs tax**
    We have adjusted by adding to the Company's amount since the Company has submitted its detailed information showing the recording of the amount while the initial reported had not included.
12. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    Since the MRAM has confirmed the amounts, we have adjusted the Company amount.
13. **Costs disbursed for protection of the environment**
    The Company has provided us Conclusion Reports together with the related disclosures issued from the Environment Protection and Tourism Departments next to Governor's Offices of Tuv and Bulgan aimags. Also the Company has submitted estimation for its technical restoration expenditures, therefore, we have resolved the difference by adding to the Company amount.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 17 February 2011 and received reply on 15 March 201 after several times of phone calls and sending of fax on the date. And the received detailed information also was different from the initial reported amounts., however, we could resolve and adjust the amounts for working at the Company in April.

Summary:
There was no occurance of unresolved difference for this Company.

B-53. "MONENCO" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**506,672**	**576,828**	**(70,156)**	**-**	**(70,156)**	**506,672**	**506,672**	**-**	
Corporate income tax	505,628		505,628		505,628	505,628	505,628	-	**1**
Customs tax		575,392	(575,392)		(575,392)	-	-	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,044	1,436	(392)		(392)	1,044	1,044	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,220,710**	**2,828,367**	**(1,607,657)**	**915,754**	**(691,903)**	**2,136,464**	**2,136,464**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	31,112	1,112	30,000	(30,000)		1,112	1,112	-	**4**
Licence fee for exploitation and exploration of mineral resources	96,958	1,213,821	(1,116,864)	422,651	(694,213)	519,608	519,608	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	235,436		235,436	(235,436)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		29,739	(29,739)	29,739		29,739	29,739	-	**6**
Fee for water use		3,191	(3,191)	3,191		3,191	3,191	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	857,204	854,894	2,310		2,310	857,204	857,204	-	**8**
Fee for use of mineral resources of widespread deposit		725,609	(725,609)	725,609		725,609	725,609	-	**9**
Other			-			-	-	-	
1c. Charges and service charges	**-**	**98,155**	**(98,155)**	**68,186**	**(29,969)**	**68,186**	**68,186**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		68,186	(68,186)	68,186		68,186	68,186	-	**10**
Custom service fee		29,969	(29,969)		(29,969)	-	-	-	**10**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-53. "MONENCO" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**852**	**423,887**	**(423,036)**	**2,100**	**(420,936)**	**2,952**	**2,952**	**-**	
Monetary donation from business entity to ministries and agencies	852		852		852	852	852	-	**11**
Monetary donation from business entity to aimag		170,000	(170,000)		(170,000)	-	-	-	**11**
Monetary donation from business entity to soums		206,461	(206,461)		(206,461)	-	-	-	**11**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		47,427	(47,427)	2,100	(45,327)	2,100	2,100	-	**11**
1g. Costs disbursed for protection of the environment	**-**	**15,350**	**(15,350)**	**15,350**	**-**	**15,350**	**15,350**	**-**	
In kind contribution at rate of 50% to environmental special account		15,350	(15,350)	15,350		15,350	15,350	-	**12**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**1,728,233**	**3,942,587**	**(2,214,354)**	**1,001,390**	**(1,212,963)**	**2,729,623**	**2,729,623**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-53. "MONENCO" LLC

Brief introduction
"MONENCO" LLC extracts coal in Govi-Altai and Khovd aimags.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have made the adjustment based on the information of the MTA confirming the Company detailed information amount, even the Company has not reported any tax amount in its initial reporting.
2. **Customs tax**
   The Company overstated the amount in it initial reporting. We have adjusted the amount by deducting from the Company amount since the Company submitted detailed information not showing any amount, and there is no approving supporting document available.
3. **Tax on automobile and self moving vehicles**
   We have adjusted by deducting from the Company amount based on information of the MTA.
4. **Fee for exploitation of mineral resources ("royalty fee")**
   Initially, the Government has reported receipt of 31,112 thousand tugrug, while the Company reported payment of 1,112 thousand tugrug. The remaining 30,000 thousand tugrug is not resolved even though we have enquired both from the Company and the MTA several times to confirm the amount.
5. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference of 1,116,814 thousand tugrug was due to expression by the Company in tugrug. And there was difference again even we have adjusted the amount in accordance of both detailed information of the Company and the MRAM. In order to resolve the difference, we have enquired from the MRAM again and noticed that Licenses No.7560X and 7559X are owned by "MOOICO" LLC, and License No.1515X was not registered to MRAM under name of the Company. We have resolved the difference by making the related adjustment after reviewing all these explanations.
6. **Land rent**
   We have resolved the difference by making the adjustment since the Company has confirmed its amount shown in its detailed information by providing the supporting documents.
7. **Fee for water use**
   We have resolved the difference by making the adjustment since the Company has confirmed its amount shown in its detailed information by providing the supporting documents.
8. **Fee for recruiting foreign experts and workers**
   We adjusted the Company amount by 2,310 thousand tugrug based on the Company submitted detailed information and the information from the LSWA.
9. **Fee for use of mineral resources of widespread deposit**
   The Government understated in its initial report and reported in its detail information during the reconciliation.
10. **Customs tax**
    The Company overstated the amount in it initial reporting. We have adjusted the amount by deducting from the Company amount since the Company submitted detailed information not showing any amount, and there is no approving supporting document available.
11. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    We have adjusted based on the Company submitted detailed information.
    Monetary donation from business entity to soums and aimags:
    The Company detailed information shows that the Company showed the following donations through "Sutain Khishigten Suld":
    - to local organizations of the aimag 169,999 thousand tugrug in cash,
    - for ritual activities 047,426 thousand tugrug,
    - for distribution of coal to Khushuut bag 159,033 thousand tugrug and
    - to state and public 48,138 thousand tugrug.

    We have resolved the difference by adjusting the amount by accepting totally 2,100 thousand tugrug as the total monetary donation from business entity to soums and aimags deducting the donations given through " Sutain Khishigten Suld" account; and considering donations amounting to 100.0 thousand tugrug given to Hospital of Must soum of Khovd aimag and donations amounting to 2,000 thousand tugrug given to development fund of Altai soum of Govi-Altai aimag.
12. **In-kind contribution at rate of 50% to environmental special account**
    We have adjusted based on the Company submitted detailed information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and received the reply only after sending fax in between 15-17 March 2011 after several times of phone calls. We have worked at the Company premises in month of April since the Company the submitted detailed information and the initial reportings are still differentiated. Plus, we have enquired from the MRAM since the Company has directed us to clarify from explaining the Company amount is correct. However, we adjusted the Company because we confirmed that the Company has reported incorrect amount.

Summary:
There was no occurance of unresolved difference for this Company.

B-54. "Noyon Gary" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**43,471**	**43,471**	**-**	**-**	**-**	**43,471**	**43,471**	**-**	
Corporate income tax	100	100	-			100	100	-	
Customs tax			-			-	-	-	
Windfall tax	43,371	43,371	-			43,371	43,371	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**51,800**	**61,148**	**(9,348)**	**6,457**	**(2,891)**	**58,257**	**58,257**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	51,799.90	39,846	11,954	(11,954)		39,846	39,846	-	**1**
Licence fee for exploitation and exploration of mineral resources		8,156	(8,156)		(8,156)	-	-	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/			-	5,265	5,265	5,265	5,265	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		5,616	(5,616)	5,616		5,616	5,616	-	**3**
Fee for water use		7,530	(7,530)	7,530		7,530	7,530	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	

B-54. "Noyon Gary" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**1,750**	**(1,750)**	**-**	**-**	**-**	**1,750**	**(1,750)**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		1,750	(1,750)			-	1,750	(1,750)	**5**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**95,271**	**106,369**	**(11,098)**	**6,457**	**(2,891)**	**101,728**	**103,478**	**(1,750)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(1,750)
Unresolved differences	**(1,750)**

B-54. "Noyon Gary" LLC

Brief introduction
"Noyon Gary" LLC operates in gold extraction activity in Bayan soum of Tuv aimag. And the Company is registered to MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for exploitation of mineral resources ("royalty fee")**
   Since the Company's initial overstatement was confirmed by the Company detailed information and the MTA's information we have made the adjustment by deducting

2. **Licence fee for exploitation and exploration of mineral resources /доллар/**
   Initially The Company has included fee for license which is not yet transferred to the Company. We have resolved by making the respective adjustment after receiving a reply from the MRAM that explained that the license belongs to "Sapprigeo" LLC.

3. **Land rent**
   The Government has not reported the receipt of the fee in its initial reporting. We have adjusted the amount respectively based on the information of the MTA and the detailed information of the Company, those are submitted to us during our reconciliation.

4. **Fee for water use**
   The Government has not reported the receipt of the fee in its initial reporting. We have adjusted the amount respectively based on the information of the MTA and the detailed information of the Company, those are submitted to us during our reconciliation.

5. **Donations to Governmental organisations**
   Monetary donation from business entity to soums:
   The differences remain unresolved since the Company has not provided with details showing how much amounts were donated to which aimag and soum.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and received the reply via e-mail after several times of phone calls. The detailed information was received after some days, and it was different from the initial amount. On 24 May 2011, we enquired for the last time to provide with the supporting documents. However, there was no reply.

Summary:
For this Company, the difference related to the donations given to soums remains unresolved. Because, the Company has not provided details of the donation amounts.

B-55. "Northwind" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**35,493**	**783**	**34,710**	**-**	**34,710**	**35,493**	**35,493**	**-**	
Corporate income tax	30,100	100	30,000		30,000	30,100	30,100	-	**1**
Customs tax	4,936		4,936		4,936	4,936	4,936	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	457	683	(226)		(226)	457	457	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**78,057**	**78,545**	**(488)**	**389**	**(99)**	**78,446**	**78,446**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	49,258	45,685	3,573		3,573	49,258	49,258	-	**4**
Licence fee for exploitation and exploration of mineral resources		1,299	(1,299)	1,299		1,299	1,299	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	911		911	(911)		-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		1	(1)	1		1	1	-	
Fee for water use	2,400	2,400	-			2,400	2,400	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	25,488	29,160	(3,672)		(3,672)	25,488	25,488	-	**6**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**149**	**6,644**	**(6,495)**	**6,168**	**(327)**	**6,317**	**6,317**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		6,168	(6,168)	6,168		6,168	6,168	-	**7**
Custom service fee	149	476	(327)		(327)	149	149	-	**8**

B-55. "Northwind" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,000**	**3,000**	**(2,000)**	**2,000**	**-**	**3,000**	**3,000**	**-**	
Monetary donation from business entity to ministries and agencies	1,000	1,000	-			1,000	1,000	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		2,000	(2,000)	2,000		2,000	2,000	-	**9**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**400**	**(400)**	**400**	**-**	**400**	**400**	**-**	
In kind contribution at rate of 50% to environmental special account			-	400	400	400	400	-	**10**
Costs disbursed for protection of the environment		400	(400)		(400)	-	-	-	
Total	**114,699**	**89,372**	**25,327**	**8,956**	**34,284**	**123,656**	**123,656**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-55. "Northwind" LLC

Brief introduction
"Northwind" extracts spar in Galshir soum of Khentii aimag. And the Company is registered at tax authority of Sukhbaatar district.
Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have resolved the difference by adjusting based on the detailed information from the Company and as well as from the MTA.

2. **Customs tax**
   The Company has not reported any amount relating to this tax both in its initial and detailed reportings. We have adjusted the amount based on general ledger and supporting document by working at the Company premises.

3. **Tax on automobile and self moving vehicles**
   Adjustment was made based on information provided from tax authority of Sukhbaatar district and Galshir soum of Khentii aimag.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   We have resolved the difference based on the detailed information from the Company.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after reviewing the respective foreign currency rates.

6. **Fee for recruiting foreign experts and workers**
   The Company has overstated initially. We have adjusted based on the Company detailed information.

7. **Charges and service charges**
   We have adjusted based on information provided from the Foreign Citizenship Agency.

8. **Customs tax**
   The Company overstated initially.

9. **Donations to Governmental organisations**
   Monetary donation from business entity to aimags:
   The Governor's Office of Galshir soum of Khentii aimag has confirmed the donation of 2,000 thousand tugrug of the Company for the local development fund. We have resolved the difference by making the respective adjustment.

10. **In kind contribution at rate of 50% to environmental special account**
    The Governor's Office of Galshir soum of Khentii aimag has confirmed the contribution of 400 thousand tugrug of the Company centralized at the Environment Fund as restoration mortgage.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and received the reply via e-mail after several times of phone calls. The detailed information was received after some days, and it was different from the initial amount. We resolved the difference by working at the Company premises.

Summary:
There was no occurance of unresolved difference for this Company.

B-56. "Odod" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**52,479**	**-**	**52,479**	**29,118**	**81,597**	**81,597**	**81,597**	**-**	
Corporate income tax	39,061		39,061	25,584	64,644	64,644	64,644	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax	13,210		13,210	3,534	16,744	16,744	16,744	-	**2**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	209		209		209	209	209	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**7,971**	**-**	**7,971**	**(7,971)**	**-**	**-**	**-**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	7,971		7,971	(7,971)		-	-	-	**4**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	

B-56. "Odod" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**60,450**	**-**	**60,450**	**21,147**	**81,597**	**81,597**	**81,597**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-56. "Odod" LLC

Brief introduction
"Odod" LLC has transferred its 369A Special License for area at Bumbugur soum of Bayankhongor aimag to "Badamlakh-Ochir" LLC. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, it has submitted during our reconciliation. The Government has over reported the receipt in its initial reporting, however, the detailed information showed the correct amount.

2. **Real estate tax**
   The Company has not submitted its year 2009 report to the MEITI, however, it has submitted during our reconciliation by showing the amount under by 4,358 thousand tugrug. We have resolved the difference by making the adjustment based on the MTA information and enquiry to the Company.

3. **Tax on automobile and self moving vehicles**
   The Company has not submitted its year 2009 report to the MEITI, however, it has submitted during our reconciliation.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government incorrectly reported receipt of payment of 7,971 thousand tugrug in its initial reporting. We have adjusted by deducting from the Government amount since the amount is not recorded both in detailed information.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and sent the fax on 16 March 2011 after several times of phone callings. The received detailed information was different from the initially reported amount.

Summary:
There was no occurance of unresolved difference for this Company.

B-57. "Olon ovoot gold" LLC

5099005	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**39,562**	**237,018**	**(197,456)**	**226,018**	**28,562**	**265,579**	**265,579**	**-**	
Corporate income tax	22,010	11,000	11,010		11,010	22,010	22,010	-	**1**
Customs tax	17,552		17,552		17,552	17,552	17,552	-	**2**
Windfall tax		220,290	(220,290)	220,290		220,290	220,290	-	**3**
Real estate tax		5,728	(5,728)	5,728		5,728	5,728	-	**4**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**76,603**	**200,996**	**(124,393)**	**124,357**	**(36)**	**200,960**	**200,960**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	74,686	74,686	-			74,686	74,686	-	
Licence fee for exploitation and exploration of mineral resources	1,917	96,399	(94,482)	94,482		96,399	96,399	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		16,400	(16,400)	16,400		16,400	16,400	-	**6**
Fee for water use		12,350	(12,350)	12,350		12,350	12,350	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit		1,161	(1,161)	1,125	(36)	1,125	1,125	-	**8**
Other			-			-	-	-	
1c. Charges and service charges	**91**	**-**	**91**	**-**	**91**	**91**	**91**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-57. "Olon ovoot gold" LLC

5099005	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee	91		91		91	91	91	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**3,500**	**11,958**	**(8,458)**	**1,659**	**(3,799)**	**5,159**	**8,159**	**(3,000)**	
Monetary donation from business entity to ministries and agencies		5,000	(5,000)		(2,000)	-	3,000	(3,000)	**9**
Monetary donation from business entity to aimag			-	3,600	3,600	3,600	3,600	-	
Monetary donation from business entity to soums	3,500	1,559	1,940.6	(1,941)		1,559	1,559	-	**9**
Monetary donation from business entity to local organizations		2,749	(2,749)		(2,749)	-	-	-	**9**
Funds disbursed by company in sustainable development and community relations		2,650	(2,650)		(2,650)	-	-	-	**9**
1g. Costs disbursed for protection of the environment	**240,162**	**11,150**	**229,012**	**9,400**	**238,412**	**249,562**	**249,562**	**-**	
In kind contribution at rate of 50% to environmental special account		11,150	(11,150)	9,400	(1,750)	9,400	9,400	-	**10**
Costs disbursed for protection of the environment	240,162		240,162		240,162	240,162	240,162	-	**11**
Total	**359,917**	**461,122**	**(101,205)**	**361,434**	**263,230**	**721,351**	**724,351**	**(3,000)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(3,000)
Unresolved differences	**(3,000)**

B-57. "Olon ovoot gold" LLC

Brief introduction

"Olon ovoot gold" LLC is 100% Mongolia owned company and extracts gold and silver . And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company accepted its initial understatement through its detailed information, therefore, have resolved the difference by making the related adjustment.
2. **Customs tax**
   The Company accepted its initial understatement through its detailed information, therefore, have resolved the difference by making the related adjustment.
3. **Windfall tax**
   Initial difference was occurred since the Government has not reported initially the receipt of the tax. We have resolved the difference by making the adjustment based on detailed information, which is provided during the reconciliation, of the MTA.
4. **Real estate tax**
   Initial difference was occurred since the Government has not reported initially the receipt of the tax which was paid to the local budget. And the difference remains unresolved because, there was no reply from the tax authority of Umnugovi aimag, even we have enquired during our reconciliation.
5. **Licence fee for exploitation and exploration of mineral resources**
   The Government has accepted its understatement by submitting its detailed information to us during our reconciliation.
6. **Land rent**
   Initial difference was occurred since the Government has not reported initially the receipt of the fee which was paid to the local budget. And we have resolved the difference based on information provided from the tax authority of Umnugovi aimag.
7. **Fee for water use**
   Initial difference was occurred since the Government has not reported initially the receipt of the fee which was paid to the local budget. And we have resolved the difference based on information provided from the tax authority of Umnugovi aimag.
8. **Fee for use of mineral resources of widespread deposit**
   Initial difference was occurred since the Government has not reported initially the receipt of the fee which was paid to the local budget. And we have resolved the difference based on information provided from the tax authority of Umnugovi aimag.
9. **Donations to Governmental organisations**
   Monetary donation and supporting from business entity to ministries and agencies:
   The Company has included the donations given to non-government organization, therefore, we have adjusted by deducting the donation amount. The final difference remains unresolved since the MRAM has not stated any donation amount in its reporting and there is no other confirming information.
   Monetary donation from business entity to aimag:
   We have made the adjustment since there was confirming reply to our letter accepting the receipt the donation from the Governor' Office of Umnugovi aimag.
   Monetary donation from business entity to soum:
   We have made the adjustment since there was confirming reply to our letter accepting the receipt the donation from the Governor' Office of Umnugovi aimag.
   Monetary donation from business entity to local governments:
   The Company's initial overstatement was accepted and confirmed through the Company's detailed information during our reconciliation.
   Funds disbursed by company in sustainable development and community relations:
   We have made the adjustment by deducting the amount since the Company has included its donated tuition fee amount in the initial reporting.
10. **In-kind contribution at rate of 50% to environmental special account**
    We have adjusted the amount of the Government since we have received confirming reply from Mandal-Ovoo soum of Umnugovi aimag accepting the contribution from the Company. Also, we have decreased the Company amount because it has included a contribution amount relating to the previous year.
11. **Costs disbursed for protection of the environment**
    The difference was resolved in a way getting photocopy of the supporting document relating to the costs reported to the MOET since the Company has not reported amount in its detailed information while the Government has reported.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 20 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 6-15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this Company, the difference occurred relating to donation given the MRAM since there was no recording.

B-58. "Ochir undraa" LLC

2659603	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**250,898**	**-**	**250,898**	**-**	**250,898**	**250,898**	**250,898**	**-**	
Corporate income tax	102,639		102,639		102,639	102,639	102,639	-	**1**
Customs tax	148,168		148,168		148,168	148,168	148,168	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	91		91		91	91	91	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**2,850**	**-**	**2,850**	**-**	**2,850**	**2,850**	**2,850**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	2,850		2,850		2,850	2,850	2,850	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**320**	**-**	**320**	**-**	**320**	**320**	**320**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	320		320		320	320	320	-	**5**

B-58. "Ochir undraa" LLC

2659603	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**254,068**	**-**	**254,068**	**-**	**254,068**	**254,068**	**254,068**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-58. "Ochir undraa" LLC

Brief introduction
"Ochir Undraa" LLC is 100% Mongolian company and operates in gold and silver extraction activities by owning 12415A License. And the Company is registered to Capital tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

2. **Customs tax**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

3. **Tax on automobiles and self moving vehicles**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

4. **Licence fee for exploitation and exploration of mineral resources**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

5. **Customs tax**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received satisfactory reply on 18 March 2011.

Summary:
There was no occurance of unresolved difference for this Company.

B-59. "Urmun Uul" LLC

2617749	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**680,470**	**671,219**	**9,251**	**-**	**9,251**	**680,470**	**680,470**	**-**	
Corporate income tax	150,728	141,477	9,251		9,251	150,728	150,728	-	**1**
Customs tax			-			-	-	-	
Windfall tax	528,866	528,866	-			528,866	528,866	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	876	876	-			876	876	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**311,095**	**326,077**	**(14,982)**	**12,301**	**(2,681)**	**323,396**	**323,396**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	308,950	308,950	-			308,950	308,950	-	
Licence fee for exploitation and exploration of mineral resources		5,154.8	(5,155)	5,155		5,155	5,155	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	2,145		2,145	(2,145)		-	-	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		1,872	(1,872)	1,872		1,872	1,872	-	**3**
Fee for water use		10,100	(10,100)	7,419	(2,681)	7,419	7,419	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**1,200**	**1,200**	**1,200**	**1,200**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	1,200	1,200	1,200	1,200	-	
Custom service fee			-			-	-	-	

B-59. "Urmun Uul" LLC

2617749	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**3,000**	**23,100**	**(20,100)**	**15,300**	**(4,800)**	**18,300**	**18,300**	**-**	
Monetary donation from business entity to ministries and agencies	3,000		3,000		3,000	3,000	3,000	-	**5**
Monetary donation from business entity to aimag			-			-	-	-	**5**
Monetary donation from business entity to soums		23,100	(23,100)	7,300	(15,800)	7,300	7,300	-	**5**
Monetary donation from business entity to local organizations			-	5,000	5,000	5,000	5,000	-	**5**
Funds disbursed by company in sustainable development and community relations			-	3,000	3,000	3,000	3,000	-	**5**
1g. Costs disbursed for protection of the environment	**2,283,000**	**-**	**2,283,000**	**(2,280,717)**	**2,283**	**2,283**	**2,283**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	2,283,000		2,283,000	(2,280,717)	2,283	2,283	2,283	-	**6**
Total	**3,277,565**	**1,020,395**	**2,257,170**	**(2,251,916)**	**5,253**	**1,025,649**	**1,025,649**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-59. "Urmun Uul" LLC

Brief introduction

"Urmun Uul" LLC operates in Buregkhangai soum of Bulgan aimag and was established in year 2002 to extract gold. The Company's activity generally commenced from year 2007. And the Company is registered at tax authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has accepted its understatement by submitting its detailed information to us during our reconciliation, and we adjusted the amount.
2. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments and resolved the difference.
3. **Land rent**
   The Company reported 1,872 thousand tugrug however, the Government has not reported fee that was paid to Buregkhangai soum of Bulgan aimag. The difference was resolved based on the information provided from the Governor's Office of Bulgan aimag.
4. **Fee for water use**
   The Government has not reported initially the amount that was paid to Buregkhangai soum of Bulgan aimag, however, we have adjusted based on information provided during our reconciliation. On the other hand, the Company has overstated the amount in its initial reporting.
5. **Donations to Governmental organisations**
   Monetary donation from business entity to ministries and agencies:
   The Government incorrectly classified the donation and supporting in its initial reporting.
   Monetary donation from business entity to soum:
   Based on the Company provided detailed information, we have sent an official letter to the Governor's Office of Bulgan aimag, and received a reply accepting donation of 6,300 thousand tugrug for soum development fund and 1,000 thousand tugrug for repair of Police department, therefore, we have resolved the difference by making the respective adjustment.
   Monetary donation and supporting from business entity to local governments:
   TThe Governor's Office of Zaamar soum of Tuv aimag has received 5,000 thousand tugrug of donation. We have adjusted based on information that the donation was disbursed for improvement work of cafeteria of the Police department.
   Funds disbursed by company in sustainable development and community relations:
   We have resolved the difference by doing the adjustment since the Governor's Office of Buregkhangai soum of Bulgan aimag has confirmed, by sending a reply to our official letter, its receipt of 3,000 thousand tugrug to its soum development fund.
6. **Costs disbursed for protection of the environment**
   The Company has not reported initially the amount, however, it was confirmed from the detailed information that was provided during our reconciliation. The Government has reported the amount not in thousand tugrug rather in tugrug. We have resolved the difference by making the respective adjustment.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 1 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 11-14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

There was no occurance of unresolved difference for this Company.

B-60. "Petro China Dachin Tamsag" LLC

2075385	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,519,831**	**404,411**	**1,115,420**	**-**	**1,115,420**	**1,519,831**	**1,519,831**	**-**	
Corporate income tax		921	(921)		(921)	-	-	-	**1**
Customs tax	290,590	174,860	115,730		115,730	290,590	290,590	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	5,170	5,170	-			5,170	5,170	-	
Excise tax on imported fuel and lubricants	1,146,826	32,226	1,114,600		1,114,600	1,146,826	1,146,826	-	**3**
Tax on petrol and diesel fuel	74,378	191,234	(116,855)		(116,855)	74,378	74,378	-	**4**
Tax on automobile and self moving vehicles	2,865.1		2,865		2,865	2,865	2,865	-	**5**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**22,263**	**583,926**	**(561,663)**	**502,451**	**(59,212)**	**524,714**	**524,714**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		365,440	(365,440)	365,440		365,440	365,440	-	**6**
Fee for water use		137,011	(137,011)	137,011		137,011	137,011	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	22,263	81,475	(59,212)		(59,212)	22,263	22,263	-	**8**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**8,288**	**232,400**	**(224,111)**	**-**	**(224,111)**	**8,288**	**8,288**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		7,003	(7,003)		(7,003)	-	-	-	**9**
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	8,288	225,397	(217,108)		(217,108)	8,288	8,288	-	**9**

B-60. "Petro China Dachin Tamsag" LLC

2075385	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**18,447,826**	**(18,447,826)**	**18,447,118**	**(708)**	**18,447,118**	**18,447,118**	**-**	
Entitlement under Production Sharing Contract with the government		18,133,692	(18,133,692.3)	18,133,692		18,133,692	18,133,692	-	**10**
Other		314,134	(314,134)	313,426	(708)	313,426	313,426	-	**10**
1f.Donations to Governmental organisations	**10,000**	**90,725**	**(80,725)**	**79,725**	**(1,000)**	**89,725**	**89,725**	**-**	
Monetary donation from business entity to ministries and agencies		56,366	(56,366)	49,930	(6,436)	49,930	49,930	-	**11**
Monetary donation from business entity to aimag	10,000	5,343	4,658	6,436	11,093	16,436	16,436	-	**11**
Monetary donation from business entity to soums		29,016	(29,016)	19,016	(10,000)	19,016	19,016	-	**11**
Monetary donation from business entity to local organizations			-	4,343	4,343	4,343	4,343	-	**11**
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**116,510**	**86,446**	**30,064**	**(116,510)**	**(86,446)**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	116,510	86,446	30,064	(116,510)	(86,446)	-	-	-	**12**
Total	**1,676,892**	**19,845,733**	**(18,168,841)**	**18,912,784**	**743,943**	**20,589,676**	**20,589,676**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-60. "Petro China Dachin Tamsag" LLC

Brief introduction

"Petro china dachin tamsagr"LLC is subsidiary company of "Dachin Oil Fields Limited" of China and operates mainly in basin of Tamsag of Dornod aimag. The Company is registered to Capital Tax Authority.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has included PIT amount initially, we have resolved and adjusted based on the Company detailed information.
2. **Customs tax**
   The Company understated initially.
3. **Excise tax on imported fuel and lubricants**
   The Company understated initially, however, the amount was confirmed and showed correctly in its detailed information.
4. **Tax on petrol and diesel fuel**
   The Company has included excess tax amount in its initial report.
5. **Tax on automobiles and self moving vehicles**
   The Company has not reported any amount initially, however, the amount was confirmed and showed correctly in its detailed information, therefore, we have resolved and adjusted the amount.
6. **Land rent**
   The Company has reported its payment while the Government has not reported any amount. In order to confirm the amount, we have sent an official letter to PAM, and resolved the difference based on provided information.
7. **Fee for water use**
   The Government understated the total amount by 137,011 thousand tugrug which is paid to Matad and Khalk gol soums of Dornod aimag. We have resolved the difference since the Governor's Office of Dornod aimag has confirmed the receipt.
8. **Fee for recruiting foreign experts and workers**
   Initially, the Company has included return of its foreign employee who has left before the expiration of the visa..
9. **Customs tax**
   The Company has included VAT initially, that was paid to General Customs Office.
10. **Payment paid to government for other goods**
    The Government has not reported its receipt. In order to confirm the amount, we have sent an official letter to the PAM, and resolved the difference based on provided information.
11. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    We have made the respective adjustments since we have received replies from MMRE, Ministry of Social Security and Labor, Foreign Citizenship Affairs and General Border's Agency, to our official letters sent to donation received organizations based on the detailed information provided during our reconciliation.
    Monetary donation from business entity to aimag:
    We have resolved the difference by making the adjustment since the Governor's Office of Dornod aimag replied by confirming the donation amount received from the Company.
    Monetary donation from business entity to soum:
    We have resolved the difference by making the adjustment since the Governor's Offices of Matad, Sumber and Khalkh gol and Erdenetsagaan soums of Dornod aimag replied by confirming the donation amounts received from the Company.
    Monetary donation and supporting from business entity to local governments:
    We have resolved the difference by making the adjustment, since the Governor's Offices of Dornod aimag replied by confirming the donation amounts for repair and maintenance of kindergarten improvement received from the Company.
12. **Costs disbursed for protection of the environment**
    We have adjusted by deducting the amount based on detailed information during our reconciliation, while the Government and the Company have not reported the amount incorrectly.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 23 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 1-14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

There was no occurance of unresolved difference for this Company.

B-61. "Polo resources" LLC

5170672	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**58,706**	**5,884**	**52,822**	**(24,000)**	**28,822**	**34,706**	**34,706**	**-**	
Corporate income tax	54,000	760	53,240	(24,000)	29,240	30,000	30,000	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	4,706	5,124	(418)		(418)	4,706	4,706	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**441,068**	**1,211,755**	**(770,687)**	**287,012**	**(483,675)**	**728,080**	**728,080**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	29,744	22,393	7,351	(7,351)		22,393	22,393	-	**3**
Licence fee for exploitation and exploration of mineral resources	47,397	1,151,184	(1,103,787)	621,675	(482,112)	669,072	669,072	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	337,513		337,513	(337,513)		-	-	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund	13,965	10,048	3,917		3,917	13,965	13,965	-	**5**
Land rent	785	7,702	(6,917)	5,069	(1,848)	5,854	5,854	-	**6**
Fee for water use		6,643	(6,643)	5,133	(1,510)	5,133	5,133	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	11,664	13,786	(2,122)		(2,122)	11,664	11,664	-	**8**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**787**	**(787)**	**787**	**-**	**787**	**787**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	787	787	787	787	-	**9**
Custom service fee		787	(787)		(787)	-	-	-	**9**

B-61. "Polo resources" LLC

5170672	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**80,968**	**(80,968)**	**33,943**	**(47,025)**	**33,943**	**33,943**	**-**	
Monetary donation from business entity to ministries and agencies			-	7,582	7,582	7,582	7,582	-	**10**
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		48,627	(48,627)	15,861	(32,766)	15,861	15,861	-	**10**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		32,341	(32,341)	10,500	(21,841)	10,500	10,500	-	**10**
1g. Costs disbursed for protection of the environment	**6,000**	**25,400**	**(19,400)**	**23,850**	**12,200**	**29,850**	**37,600**	**(7,750)**	
In kind contribution at rate of 50% to environmental special account	6,000	25,400	(19,400)	23,850	12,200	29,850	37,600	(7,750)	**11**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**505,774**	**1,324,793**	**(819,019)**	**321,592**	**(489,678)**	**827,365**	**835,115**	**(7,750)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(7,750)
Unresolved differences	**(7,750)**

B-61. "Polo resources" LLC

Brief introduction
"Polo Resources" LLC is a 100% Mongolian owned company and operates in coal extraction activity in Umnugovi aimag. And the Company is registered to tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has included the PIT in its initial reporting , however, the Company has accepted it by providing with detailed information during our reconciliation. Therefore, we, have resolved the difference by making the related adjustment.
2. **Tax on automobiles and self moving vehicles**
   The Company overstated the amount in its initial reporting , however, the Company has provided with detailed information by deducting the amount, during our reconciliation. Therefore, we, have resolved the difference by making the related adjustment.
3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government overstated the amount in its initial reporting , however, the Government has provided with detailed information by showing clearly during our reconciliation. Therefore, we, have resolved the difference by making the related adjustment.
4. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments and resolved the difference.
5. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Company understated the amount in its initial reporting , however, the Company has provided with detailed information by adding the amount, during our reconciliation. Therefore, we, have resolved the difference by making the related adjustment
6. **Land rent**
   The initial difference was due to non-statement by the Government the fees received in Tuv and Bulgan aimags. We have resolved the difference based on received replies from the Governor's Offices of the respective aimags confirming the receipt.
7. **Fee for water use**
   The initial difference was due to non-statement of fees received at Umnugovi and Dornogovi aimags y the Government, while the Company has reported the amount. We have resolved the difference based on received replies from the Governor's Offices of the respective aimags.
8. **Fee for recruiting foreign experts and workers**
   The Company has included service charge paid to the LWSA in its initial reporting.
9. **Customs tax and other charges**
   The Company has included service charge paid to the LWSA in its Customs tax initially. We have made the adjustment by deducting from the customs tax and adding into the charges and service charges paid to state organization within the legislation. And it was resolved based on the received reply of the LWSA.
10. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    The difference was resolved based on information from the MMRE and Child Care Center of Mongolia.
    Monetary donation from business entity to soum:
    The difference was resolved based on information from the Governor's Offices of Noyon, Bayanjargalan and Bayan-Ovoo soums of Umnugovi aimag, Saikhan soum of Bulgan aimag and Khairkhandulaan soum of Uvurkhangai aimag.
    Funds disbursed by company in sustainable development and community relations:
    The difference was resolved based on information from the Governor's Offices of Noyon, Bayan-Ovoo, Khurmen, Bayandalai, Manlai, Gurvantes and Tsogttsetsii soums of Umnugovi aimag.
11. **In kind contribution at rate of 50% to environmental special account**
    Initially, the Government has reported 6,000 thousand tugrug as 50% of expense for restoration only related to "A" and/or mining license, while the Company reported 50% expense of restoration related to "A" and/or mining license plus, 50% of restoration expense, which are centralized at Ikhkhet, Delgerekh and Altanshiree soums of Dornogovi aimag, Khurmen, Nomgon, Noyon, Manlai, Gurvantes, Bayan-Ovoo, Sevrei, Khankhongor, Bayandalai and Tsogttsetsii soums of Umnugovi aimag, Saikhan and Gurvanbulag soums of Bulgan aimag, Nariinteel soum of Uvurkhangai, Bayanjargalan, Bayan and Bayandelger soums of Tuv aimag, Tumentsogt soum of Sukhbaatar aimag and Umnugovi soum of Uvs aimag totally to 31,600 thousand tugrug, and provided with the details. In order to confirm these amount, we have sent official letters to the Governor' Offices of these soums and aimags and received replies relating only to amount of 23,850 thousand tugrug, while 7,750 still remain unresolved. This difference relates to no reply and/or incomplete replies of Ikhkhet and Delgerekh soums of Dornogovi aimag, Gurvanbulag soum of Bulgan aimag, Bayandelger soum of Tuv aimag and some soums of Umnugovi aimag.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 18 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 11-15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
The difference, occurred relating to the Company reported amount for centralization of 50% of cost disbursed for protection of environmental, remains unresolved even we have tried to confirm the amounts by receiving replies to our official letters from the Governor's Offices of the locals.

B-62. "Rio" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**150**	**-**	**150**	**-**	**150**	**150**	**150**	**-**	
Corporate income tax	150		150		150	150	150	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**40,305**	**54,485**	**(14,181)**	**20,954**	**6,774**	**61,259**	**61,259**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	160	50,805	(50,645)	57,419	6,774	57,579	57,579	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	40,145		40,145	(40,145)		-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		160	(160)	160		160	160	-	**3**
Fee for water use		3,520	(3,520)	3,520		3,520	3,520	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-62. "Rio" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**40,455**	**54,485**	**(14,031)**	**20,954**	**6,924**	**61,409**	**61,409**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-62. "Rio" LLC

Brief introduction
"Rio" LLC extracts gold at Khatanbulag soum of Dornogovi aimag. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not reported any amount in its initial reporting , however, the difference was resolved based on provided detailed information during our reconciliation from the Company.

2. **Licence fee for exploitation and exploration of mineral resources**
   The Government and the Company both have understated the amount in their initial reportings, however, the difference was resolved based on provided detailed information during our reconciliation from the both sides.

3. **Land rent**
   The difference was resolved based on information provided from the Governor's Office of Dornogovi aimag.

4. **Fee for water use**
   The difference was resolved based on information provided from the Governor's Office of Dornogovi aimag.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 17 February 2011 and sent a fax again on 15 March 2011. The Company detailed information was different from its initial reporting. We have resolved the difference after receiving information from the state organizations, and the PAM.

Summary:
There was no occurance of unresolved difference for this Company.

B-63. "Southgovi sands" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**5,599,433**	**5,587,080**	**12,353**	**-**	**12,353**	**5,599,433**	**5,599,433**	**-**	
Corporate income tax	5,278,887	5,278,010	876		876	5,278,887	5,278,887	-	**1**
Customs tax	318,168	306,923	11,245		11,245	318,168	318,168	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,379	2,147	232		232	2,379	2,379	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**5,505,520**	**6,397,765**	**(892,245)**	**456,537**	**(435,708)**	**5,962,057**	**5,962,057**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	3,214,210	3,214,210	-			3,214,210	3,214,210	-	
Licence fee for exploitation and exploration of mineral resources	1,136,941	3,125,935	(1,988,994)	1,551,551	(437,443)	2,688,492	2,688,492	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	1,095,020		1,095,020	(1,095,020)		-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	27,190	27,196	(6)	6		27,196	27,196	-	**5**
Fee for water use	2,578	2,350	228		228	2,578	2,578	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	15,092	28,074	(12,982)		(12,982)	15,092	15,092	-	**7**
Fee for use of mineral resources of widespread deposit	14,489		14,489		14,489	14,489	14,489	-	**8**
Other			-			-	-	-	
1c. Charges and service charges	**2,395,494**	**134,320**	**2,261,174**	**276,542**	**2,539,820**	**2,672,036**	**2,674,140**	**(2,103)**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		24,280	(24,280)		(22,176)	-	2,104	(2,103)	**9**
Service charges paid to state and local administration in accordance with relevant law		77,269	(77,269)	77,269		77,269	77,269	-	**9**
Custom service fee	2,395,494	32,772	2,362,723	199,273	2,561,996	2,594,767	2,594,767	-	**10**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-63. "Southgovi sands" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**26,140**	**92,185**	**(66,045)**	**3,696**	**(62,349)**	**29,836**	**29,836**	**-**	
Monetary donation from business entity to ministries and agencies		14,964	(14,964)	2,964	(12,000)	2,964	2,964	-	**11**
Monetary donation from business entity to aimag		3,376	(3,376)	3,376		3,376	3,376	-	**11**
Monetary donation from business entity to soums	26,140	17,312	8,828	(2,644)	6,184	23,496	23,496	-	**11**
Monetary donation from business entity to local organizations		55,533	(55,533)		(55,533)	-	-	-	**11**
Funds disbursed by company in sustainable development and community relations		1,000	(1,000)		(1,000)	-	-	-	**11**
1g. Costs disbursed for protection of the environment	**15,000**	**286,408**	**(271,408)**	**271,408**	**-**	**286,408**	**286,408**	**-**	
In kind contribution at rate of 50% to environmental special account	15,000	15,000	-			15,000	15,000	-	
Costs disbursed for protection of the environment		271,408	(271,408)	271,408		271,408	271,408	-	**12**
Total	**13,541,588**	**12,497,758**	**1,043,830**	**1,008,183**	**2,054,116**	**14,549,771**	**14,551,874**	**(2,103)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(2,103)
Unresolved differences	**(2,103)**

B-63. "Southgovi sands" LLC

Brief introduction
"Southgovi sands" LLC is extracts coal at Gurvantes soum of Umnugovi aimag. And the Company is registered to the MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount in its initial reporting, however, we have resolved the difference based on provided detailed information during our reconciliation from the Company.
2. **Customs tax**
   The Company understated the amount in its initial reporting , however, the difference was resolved based on provided detailed information during our reconciliation from the General Customs Office.
3. **Tax on automobile and self moving vehicles**
   The difference was resolved based on information provided from the tax authority of Umnugovi aimag.
4. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported amount of 3,121.954 thousand tugrug as paid fee. We have made adjustment by deducting 433,462 thousand tugrug after clarifying from the Company accountant regarding fees of licenses No.4010X and 4012X which are owned by "Ivanhoe mines" LLC, however, showed in the detailed information of the Company. MRAM has provided its detailed information by showing more amounts, therefore, we have adjusted the Government amount increasing the amount by 1,551,551 thousand tugrug.
5. **Land rent**
   The difference was resolved based on research data of centralized receipt of Umnugovi aimag to the budget
6. **Fee for water use**
   The Company understated the amount in its initial reporting, however, the difference was resolved based on provided detailed information during our reconciliation from the Company.
7. **Fee for recruiting foreign experts and workers**
   The Company overstated the amount in its initial reporting , however, the difference was resolved by deducting from the Company amount since the amount showed in the provided detailed information matched with the amount of the LWSA.
8. **Fee for use of mineral resources of widespread deposit**
   The Company understated the amount in its initial reporting, however, the difference was resolved based on provided detailed information during our
   reconciliation from the Company.
9. **Charges and service charges**
   We have adjusted the Company amount by deducting certificate charge amounting to 22,176 thousand tugrug paid to the MNCCI, because the MNCCI is non-government organization.
   The Company reported amount paid to the MRAM as service charge paid to state and local administration in accordance with relevant law. We have sent official letter to the MRAM and received a reply and resolved some amounts of the total difference. However, remaining unresolved amounts are related to payments too many organizations but with the small amount of one time payment.
10. **Customs tax**
    The difference of 2,362.723 thousand tugrug is due to the Company's understatement. The General Customs Office has provided us information with amount of 2,594,767 thousand tugrug which matches with the Company's detailed information amount that was submitted to us during our reconciliation. In year 2009, the Company has paid customs tax to border's camps of Shivee khuren and Gashuun sukhait of Umnugovi aimag.
11. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    We have resolved the difference by making the respective adjustment based on the Company's detailed information and other information of other related organizations.
    Monetary donation from business entity to aimags:
    We have resolved the difference by making the respective adjustment based on the Company's detailed information and information from Umnugoivi aimag.
    Monetary donation from business entity to soum:
    We have adjusted by deducting the donation amounts, which are given through the "Sutain Khishigten Suld" fund as per the Company's detailed information, from the Government amount.
    Monetary donation from business entity to local organizations:
    We have adjusted by deducting the donation amounts, which are given through the "Sutain Khishigten Suld" fund as per the Company's detailed information, from the Government amount.
    Funds disbursed by company in sustainable development and community relations:
    We have adjusted by deducting the donation amounts, which are given through the "Sutain Khishigten Suld" fund as per the Company's detailed information, from the Government amount.
12. **Costs disbursed for protection of the environment**
    The Company has provided information us enclosing the Governor's Description, regarding biological restoration of Ovoot Tolgoi mine located at Gurvantes soum of Umnugovi aimag, and its Acceptance Act issued from the related authority. Also documents relating to Khairtiin bulag, Khatsavchin bulag and Khurshuutiin bulag. We have resolved the difference increasing the Government amount based on these entire description letters, conclusions and acts.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 17 February 2011 and received reply on 15 March 2011 after several times of phone calls and sending of fax on the date. And the received detailed information also was different from the initial reported amounts., however, we could resolve and adjust the amounts for working at the Company.

Summary:
The unresolved difference is related to charges and service charges. And it was difficult to resolve the each amount, since it covered many organizations; and with the small amount of one time payment.

B-64. "Centerra gold" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**21,102.60**	**25,763.70**	**(4,661.10)**	**-**	**(4,661.10)**	**21,102.60**	**21,102.60**	**-**	
Corporate income tax	17,899.30	22,703.4	(4,804.1)		(4,804)	17,899	17,899	-	**1**
Customs tax	2,546.00	1,433.9	1,112.1		1,112	2,546	2,546	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	657.30	1,626.4	(969.1)		(969)	657	657	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**160,968.30**	**236,138.00**	**(75,169.70)**	**69,815.50**	**(5,354.20)**	**230,783.80**	**230,783.80**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		185,852.2	(185,852.2)	182,870	(2,982)	182,870	182,870	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	122,734.90		122,734.9	(122,735)		-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	33,049.40	45,074.4	(12,025.0)	9,680	(2,345)	42,729	42,729		**5**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	5,184.00	5,211.4	(27.4)		(27)	5,184	5,184	-	**6**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**43.40**	**44,308.80**	**(44,265.40)**	**6,479.10**	**(37,786.30)**	**6,522.50**	**6,522.50**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		54.7	(54.7)	57	3	57	57	-	**7**
Service charges paid to state and local administration in accordance with relevant law		37,789.0	(37,789.0)		(37,789)	-	-	-	**7**
Custom service fee	43.40	6,465.1	(6,421.7)	6,422		6,465	6,465	-	**8**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-64. "Centerra gold" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**16,372.50**	**(16,372.50)**	**7,350.00**	**(9,022.50)**	**7,350.00**	**7,350.00**	**-**	
Monetary donation from business entity to ministries and agencies		7,122.5	(7,122.5)		(7,123)	-	-	-	**9**
Monetary donation from business entity to aimag		5,000.0	(5,000.0)	5,000		5,000	5,000	-	**9**
Monetary donation from business entity to soums		2,250.0	(2,250.0)	2,250		2,250	2,250	-	**9**
Monetary donation from business entity to local organizations		1,900.0	(1,900.0)		(1,900)	-	-	-	**9**
Funds disbursed by company in sustainable development and community relations		100.0	(100.0)	100		100	100	-	**9**
1g. Costs disbursed for protection of the environment	**-**	**57,030.00**	**(57,030.00)**	**11,982.00**	**(45,048.00)**	**11,982.00**	**11,982.00**	**-**	
In kind contribution at rate of 50% to environmental special account		2,500.0	(2,500.0)	2,750	250	2,750	2,750	-	**10**
Costs disbursed for protection of the environment		54,530.0	(54,530.0)	9,232	(45,298)	9,232	9,232	-	**11**
Total	**182,114.30**	**379,613.00**	**(197,498.70)**	**95,626.60**	**(101,872.10)**	**277,740.90**	**277,740.90**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-64. "Centerra gold" LLC

Brief introduction
"Centerra gold" LLC owns exploration licenses covering areas of Bornuur soum of Tuv aimag and Khuder and Eruu soums of Selenge aimag. And the Company is registered to tax authority of Selenge aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have resolved the difference by making the adjustment according to information from the MTA and the Company detailed information.
2. **Customs tax**
   The Company understated the amount by 1,112 thousand tugrug, and we have adjusted the amount.
3. **Tax on automobile and self moving vehicles**
   We have resolved the difference by deducting the difference since the information from the MTA and the Company detailed information are matched.
4. **Licence fee for exploitation and exploration of mineral resources**
   We have converted the MRAM detailed information amount into MNT using the transaction date rates and noticed that the MRAM has received fees totaling to 182,870 thousand tugrug. However, the Company has reported 188,477 thousand tugrug in its detailed information. The difference was resolved after working together with the accountant of the Company.
5. **Land rent**
   Both the Government and the Company understated the amounts initially. We have resolved the difference by making the adjustment at the both sides' amounts based on the detailed information of the both sides, provided during our reconciliation.
6. **Fee for recruiting foreign experts and workers**
   The Company has included service charge amount in initially reported amount. WE have made the adjustment deducting from the amount.
7. **Charges and service charges**
   The Company has reported incorrect amount under this category. And plus, the detailed information of the Company does not showed any amount, we have resolved the difference by deducting the initially reported amount.
8. **Customs tax**
   The difference was resolved since the Government has provided with detailed information accepting its understatement in the initial reporting.
9. **Donations to Governmental organisations**
   Monetary donation from business entity to ministries and agencies:
   The Company incorrectly classified the donations in its initial reporting.
   Monetary donation from business entity to aimag:
   We have resolved the difference based on the information provided from the Governor's Office of Sukhbaatar aimag.
   Monetary donation from business entity to soums:
   We have resolved the difference based on the information provided from the Governor's Offices of Sukhbaatar and Selenge aimags.
   Funds disbursed by company in sustainable development and community relations:
   We have resolved the difference based on the detailed information provided from the Company.
10. **In-kind contribution at rate of 50% to environmental special account**
    We have resolved the difference by doing the adjustment since the amount of 2,750 thousand tugrug, which is centralized as restoration pledge at Selenge, Tuv and Umnugovi aimags, was confirmed through the detailed information of both the Government and the Company.
11. **Costs disbursed for protection of the environment**
    The Company initially overstated the amount, however, confirmed through its detailed information provided during our reconciliation. Also submitted us supporting documents related to disbursement of the activity.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011 and called several times on the phone since there was no reply. And sent fax on 15 March 2011. However, the detailed information of the Company was different form the initial amounts. We have enquired again from the Company, but there was no reply, so, we have worked at the Company and resolved the difference.

Summary:
There was no occurance of unresolved difference for this Company.

B-65.“"Sonor trade” LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**38,518**	**35,021**	**3,497**	**812**	**4,310**	**39,331**	**39,331**	**-**	
Corporate income tax	28,325	23,709	4,617		4,617	28,325	28,325	-	**1**
Customs tax			-			-	-	-	
Windfall tax	10,193	10,213	(20)		(20)	10,193	10,193	-	**2**
Real estate tax		812	(812)	812		812	812	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles		287	(287)		(287)	-	-	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**27,181**	**43,819**	**(16,638)**	**16,630**	**(8)**	**43,811**	**43,811**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	16,084	16,084	-			16,084	16,084	-	
Licence fee for exploitation and exploration of mineral resources	3,133	24,952	(21,820)	21,812	(8)	24,944	24,944	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	7,965		7,965	(7,965)		-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,783	(2,783)	2,783		2,783	2,783	-	**6**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	-	-	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-65.“"Sonor trade” LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	-	-	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	-	-	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**65,700**	**78,840**	**(13,140)**	**17,442**	**4,302**	**83,142**	**83,142**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-65.""Sonor trade" LLC

Brief introduction
"Sonor trade" LLC operates in gold extraction activity in Bayangol soum of Selenge. And the Company is registered to tax authority of Sukhbaatar aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount in its initial reporting , however, the Company has provided with detailed information by adding the amount, during our reconciliation. Therefore, we, have resolved the difference by making the related adjustment.

2. **Windfall tax**
   The MTA has showed 10,193 thousand tugrug as received tax. The Company has overstated 20 thousand tugrug in its initial and it was confirmed by the detailed information.

3. **Real estate tax**
   We have adjusted the amount by increasing the amount by 812 thousand tugrug based on information provided from the tax authority of Zavkhan aimag.

4. **Tax on automobile and self moving vehicles**
   The Company overstated the amount in its initial reporting , however, the Company has provided with detailed information by deducting the amount, during our reconciliation. Therefore, we, have resolved the difference by making the related adjustment.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information.

6. **Land rent**
   We have adjusted the Government amount since the Company detailed information amount and the MTA amount are matched.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 17 February 2011 and sent a fax again on 15 March 2011 since the Company replied that the official letter was not received by when we have called on the phone.

Summary:
There was no occurrence of difference.

B-66."Suikhent" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**48,526**	**-**	**48,526**	**-**	**48,526**	**48,526**	**48,526**	**-**	
Corporate income tax	913		913		913	913	913	-	**1**
Customs tax			-			-	-	-	
Windfall tax	46,997		46,997		46,997	46,997	46,997	-	**2**
Real estate tax	54		54		54	54	54	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	561		561		561	561	561	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**22,712**	**-**	**22,712**	**(1,240)**	**21,473**	**21,473**	**21,473**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	17,412		17,412	(4,018)	13,394	13,394	13,394	-	**5**
Licence fee for exploitation and exploration of mineral resources	2,112		2,112	128	2,240	2,240	2,240	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-	2,651	2,651	2,651	2,651	-	**7**
Fee for water use	3,188		3,188		3,188	3,188	3,188	-	**8**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-66."Suikhent" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**		**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**		**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**		**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**1,171**	**-**	**1,171**	**450**	**1,621**	**1,621**	**1,621**	**-**	
In kind contribution at rate of 50% to environmental special account	1,171		1,171		1,171	1,171	1,171	-	**9**
Costs disbursed for protection of the environment			-	450	450	450	450	-	**10**
Total	**72,409**	**-**	**72,409**	**(790)**	**71,620**	**71,620**	**71,620**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-66.“Suikhent” LLC

Brief introduction
“Suikhent” LLC operates in gold exploration in Sergelen soum of Tuv aimag. And the Company is registered at tax authority of Bayangol district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Windfall tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

3. **Real estate tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

4. **Tax on automobile and self moving vehicles**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

5. **Fee for exploitation of mineral resources (“royalty fee”)**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

6. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

7. **Land rent**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

8. **Fee for water use**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

9. **In-kind contribution at rate of 50% to environmental special account**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

10. **Costs disbursed for protection of the environment**
    The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 17 February 2011.

Summary:
There was no occurance of unresolved difference for this Company.

B-67. "Suchigo" LLC

5335736	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**-**	**10.00**	**(10.00)**	**-**	**(10)**	**-**	**-**	**-**	
Corporate income tax		10.0	(10.0)		(10)	-	-	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**-**	**84,599.70**	**(84,599.70)**	**1,500**	**(83,100)**	**1,500.00**	**1,500.00**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		83,099.7	(83,099.7)		(83,100)	-	-	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use		1,500.0	(1,500.0)	1,500		1,500	1,500	-	**3**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**1,150.00**	**(1,150.00)**	**-**	**(1,150)**	**-**	**-**	**-**	**4**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		150.0	(150.0)		(150)	-	-	-	
Service charges paid to state and local administration in accordance with relevant law		1,000.0	(1,000.0)		(1,000)	-	-	-	
Custom service fee			-			-	-	-	

B-67. "Suchigo" LLC

5335736	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	**200.00**	**(200.00)**	-	**(200)**	-	-	-	
In kind contribution at rate of 50% to environmental special account		200.0	(200.0)		(200)	-	-	-	**5**
Costs disbursed for protection of the environment			-			-	-	-	
Total	-	**85,959.70**	**(85,959.70)**	**1,500**	**(84,460)**	**1,500.00**	**1,500.00**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-67. "Suchigo" LLC

Brief introduction
"Suchigo" LLC is operated in exploration activity in Tsogttsetsii soum of Umnugovi aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   We have made the adjustment since the Company's incorrect reporting was confirmed.

2. **Licence fee for exploitation and exploration of mineral resources**
   As per received information from the MRAM, we have noticed that the initial difference of 83,100 thousand tugrug was paid by "Ikh Mongol mining" LLC. We have enquired from the Company and found that these two companies are subsidiaries so, we have deducted the amount.

3. **Fee for water use**
   We have adjusted by increasing the Government amount since we have confirmed from the supporting document by working at the Company premises and noticed that the Company has paid the fee to Tsogttsetsii soum of Umnugoi aimag.

4. **Charges and service charges**
   Since we have noticed that "Ikh Mongol mining" LLC has paid the amount on behalf of the Company, we have adjusted by deducting from the Company amount.

5. **In-kind contribution at rate of 50% to environmental special account**
   We have adjusted by deducting from the Company amount since we could not confirm the amount with the supporting documents.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, only on 20 March 2011 due to difficulties of finding the contact details of the Company. And we worked at the Company premises on 7 April 2011 since there was no reply. We have contacted with the Company several times to get the information.

Summary:
Discrepancies for this Company are all resolved.

B-68. "T and Ch" LLC

2045052	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**72,802.30**	**-**	**72,802.30**	**-**	**72,802**	**72,802**	**72,802**	**-**	
Corporate income tax	48,785.40		48,785.4		48,785	48,785	48,785	-	**1**
Customs tax			-			-	-	-	
Windfall tax	23,917.90		23,917.9		23,918	23,918	23,918	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	99.00		99.0		99	99	99	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**20,303.80**	**-**	**20,303.80**	**-**	**20,304**	**20,304**	**20,304**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	538.50		538.5		539	539	539	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund	19,765.30		19,765.3		19,765	19,765	19,765	-	**5**
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-68. "T and Ch" LLC

2045052	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**93,106.10**	**-**	**93,106.10**	**-**	**93,106**	**93,106**	**93,106**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-68. "T and Ch" LLC

Brief introduction
"T and Ch" LLC extracts gold in Zaamar soum of Tuv aimag. And the Company is registered to tax authority of Tuv aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

2. **Windfall tax**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation. However, still there is remained difference.

3. **Tax on automobiles and self moving vehicles**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

4. **Licence fee for exploitation and exploration of mineral resources /USD/**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

5. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The initial difference was due to non-submission the reporting for year 2009 by the Company to the MEITI. We have resolved and adjusted the difference since the Company has submitted the reporting and provided with the detailed information during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, only on 1 April 2011 due to difficulties of finding the contact details of the Company. And the Company provided the information on 7 April 2011 only after several times of phone callings.

Summary:
It is required to resolve the difference by contacting with the Company again, however, it is hard for us to get the information since the Company management explains that "our company is no longer under operation".

B-69. "Tavan tolgoi" JSC

2016656	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**14,707,895**	**14,096,666**	**611,230**	**1,500**	**612,730**	**14,709,395**	**14,709,395**	**-**	
Corporate income tax	14,687,285	14,089,812	597,472.9		597,473	14,687,285	14,687,285	-	**1**
Customs tax	15,257		15,257		15,257	15,257	15,257	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	2,192	3,692	(1,500)	1,500		3,692	3,692	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	3,162	3,162	-			3,162	3,162	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**14,742,979**	**9,934,254**	**4,808,724**	**(3,705,271)**	**1,103,454**	**11,037,708**	**11,037,708**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	13,648,229	9,912,670	3,735,559	(3,704,970)	30,589	9,943,259	9,943,259	-	**4**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	301		301	(301)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund	1,072,865		1,072,865		1,072,865	1,072,865	1,072,865	-	**6**
Land rent	19,036	19,036	-			19,036	19,036	-	
Fee for water use	2,548	2,548	-			2,548	2,548	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**20,782**	**-**	**20,782**	**(20,782)**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	20,782		20,782	(20,782)		-	-	-	**7**
1d. Dividends on state and local property	**9,035,833**	**9,035,833**	**-**	**-**	**-**	**9,035,833**	**9,035,833**	**-**	
Dividends on state property	9,035,833	9,035,833	-			9,035,833	9,035,833	-	

B-69. "Tavan tolgoi" JSC

2016656	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**28,600**	**47,985**	**(19,385)**	**16,245**	**(3,140)**	**44,845**	**44,845**	**-**	
Monetary donation from business entity to ministries and agencies	4,500	4,500	-			4,500	4,500	-	
Monetary donation from business entity to aimag		9,000	(9,000)		(9,000)	-	-	-	**8**
Monetary donation from business entity to soums	24,100	34,485	(10,385)	(14,858)	(25,243)	9,242	9,242	-	**8**
Monetary donation from business entity to local organizations			-	29,573	29,573	29,573	29,573	-	**8**
Funds disbursed by company in sustainable development and community relations			-	1,530	1,530	1,530	1,530	-	**8**
1g. Costs disbursed for protection of the environment	**27,158**	**-**	**27,158**	**-**	**27,158**	**27,158**	**27,158**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	27,158		27,158		27,158	27,158	27,158	-	**9**
Total	**38,563,247**	**33,114,737**	**5,448,510**	**(3,708,308)**	**1,740,202**	**34,854,939**	**34,854,939**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-69. "Tavan tolgoi" JSC

Brief introduction

"Tavan tolgoi" JSC is a local owned joint stock company owned by Umnugovi aimag at 51% and other shareholders at 49%. This Company locates and extracts coal in Tsogttsetsii soum of Umnugovi aimag, and it has started its coal exporting in year 2004. The Company not only supplies coal of Umnugovi itself also near soums and aimags like soums of Dornogovi and Dundgovi. And the Company has more 170 employees, and covers 70-80% of the budget of Umnugovi aimag, and registered to the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated in the initial reporting. The Company has paid CIT amounting to 180,000 thousand tugrug at end of the year 2008. However, this amount was transferred from year to year, therefore, the Government has reported this amount in year 2009 reporting.
2. **Customs tax**
   The Company has not reported any amount in its initial reporting, however, the adjustment was based on provided detailed information during our reconciliation from the Company.
3. **Real estate tax**
   The Government has not reported any received tax amount in its initial reporting, however, we have resolved the difference by getting related information by approaching to tax authority of Umnugovi aimag.
4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government has doubled tax amount that was paid to the local in its initial reporting, and it was confirmed by the detailed information. On the other hand, the Company understated the amount which was paid at the end of the year 2009.
5. **Licence fee for exploitation and exploration of mineral resources**
   The difference was resolved by decreasing the Government amount since the Government has included license fee for License No.13281X of "Tavan tolgoi trans" LLC at the amount of 301USD.
6. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Company has not reported any amount in its initial reporting, however, the adjustment was based on provided detailed information during our reconciliation from the Company.
7. **Customs tax**
   The Government has included charges from the subcontractors in its initial reporting.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to aimag:
   The Company has reported donations given to local organizations under this category. Therefore, we have adjusted the amount.
   Monetary donation from business entity to soum:
   The difference was resolved by making the adjustment based on information provided from the Governor's Office of Tsogt-Ovoo and Tsogttsetsii soums of Umnugovi aimag. Also, we have adjusted the amounts of both the Company and the Government since both sides have reported their amounts under incorrect donation categories.
   Monetary donation and supporting from business entity to local governments:
   The difference was resolved based on information provided from Police department, Transport department, hospital and school of Tsogttsetsii soum and Social welfare service department of Umnugovi aimag.
   ***Funds disbursed by company in sustainable development and community relations*:**
   The difference was resolved by making the adjustment based on information provided from the Governor's Office of Tsogttsetsii soum of Umnugovi aimag.
9. **Costs disbursed for protection of the environment**
   The Company has not reported any amount in its initial reporting, however, the adjustment was based on provided detailed information during our reconciliation from the Company.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 17 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

There is no unresolved difference since all the amounts are confirmed from the both sides respectively through their provided information.

B-70. "Tavan shuteen trade" LLC

4489802	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**50**	**-**	**50**	**-**	**50**	**50**	**50**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	50		50		50	50	50	-	**1**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**123,682**	**-**	**123,682**	**(123,321)**	**361**	**361**	**361**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	238		238		238	238	238	-	**2**
Licence fee for exploitation and exploration of mineral resources	123,444		123,444	(123,321)	123	123	123	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-70. "Tavan shuteen trade" LLC

4489802	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**123,732**	**-**	**123,732**	**(123,321)**	**411**	**411**	**411**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-70. "Tavan shuteen trade" LLC

Brief introduction
"Tavan shuteen trade"LLC is 100% Mongolian invested company and operates in gold exploration in Tuv aimag. And the Company is registered at tax authority of Nalaikh district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Tax on automobiles and self moving vehicles**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

3. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 15 February 2011 and received reply on 22 March 2011. We have received our information after long period, and it made us to follow-up several times and wasted our time somehow. The Company has no permanent accountant. And the director of the Company was difficult to communicate.

Summary:
There was occurrence of difference for this Company except, it was really difficult to get information form the Company.

B-71. "Tethys mining" LLC

2807459	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**52,280**	**47,510**	**4,770**	**-**	**4,770**	**52,280**	**52,280**	**-**	
Corporate income tax	50,764	47,510	3,253.60		3,254	50,764	50,764	-	**1**
Customs tax	1,517		1,517		1,517	1,517	1,517	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**440,621**	**662,052**	**(221,431)**	**211,047**	**(10,384)**	**651,668**	**651,668**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-	648,644	648,644	648,644	648,644	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	440,189.3	658,643.1	(218,454)	(440,189)	(658,643)	-	-	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	**4**
Fee for water use		385	(385)		(385)	-	-	-	
Fee for forestry use and firewood			-			-	-	-	**5**
Fee for recruiting foreign experts and workers	432	3,024	(2,592)	2,592		3,024	3,024	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**30**	**-**	**30**	**-**	**30**	**30**	**30**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	30		30		30	30	30	-	

B-71. "Tethys mining" LLC

2807459	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	**4,200**	**(4,200)**	**4,000**	-	**4,000**	**4,200**	**(200)**	
In kind contribution at rate of 50% to environmental special account		4,200	(4,200)	4,000		4,000	4,200	(200)	**6**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**492,931**	**713,762**	**(220,831)**	**215,047**	**(5,584)**	**707,978**	**708,178**	**(200)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(200)
Unresolved differences	**(200)**

B-71. "Tethys mining" LLC

Brief introduction

"Tethys mining" LLC is Mongolia-Brazil joint company that is established according to Mongolian legislation, and operates in gold exploration. And the Company belongs to tax authority of the Capital.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount of 3,254 thousand tugrug that was paid on 20 April 2009, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

2. **Customs tax**
   The Company understated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

3. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments and resolved the difference. Also, the Government understated the amount, while the Company overstated the amount. The Company overstatement was due to the foreign currency difference.

4. **Fee for water use**
   The Company has reported the amount incorrectly in its initial reporting, and there was no amount showing in the detailed information, therefore, we have resolved the difference by deducting the amount.

5. **Fee for recruiting foreign experts and workers**
   The Government understated the received amount of 2,592 thousand tugrug, and it was confirmed in the Government detailed information, therefore, we have adjusted the amount.

6. **In kind contribution at rate of 50% to environmental special account**
   The initial difference was since the Government does not summarize the restoration expense relating to "X" license. The Company reported initially and also showed in its detailed information contribution centralized at each Environment fund of the locals such as Dalanjargalan, Delgerekh, Erdene soums of Dornogovi aimag, Bulgan aimag, Bugat soum of Govi-Altai, Kherlen soum of Khentii aimag, Must and Uench soums of Khovd aimag and Bayanjargalan soum of Dundgovi aimag.
   During the reconciliation, we have received replies from the Governor's Office of Bayankhairkhan soum of Zavkhan aimag and Altai soum of Khovd aimag informing that there is no centralized contribution. Therefore, difference of 200 thousand tugrug has remained. In order to resolve the difference, we have enquired again from the Company and got the supporting documents. However, the difference remain unresolved since the locals are located in far distance /and one time centralized amount is only 100 thousand tugrug/.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 18 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 6-14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

There is remained unresolved difference relating to cost disbursed for protection o environment because, the Government could not confirm the amount disbursed by the Company.

B-72. "Tunsini" LLC

2867699	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**91,781**	**34,402**	**57,380**	**9,930**	**67,310**	**101,712**	**101,712**	**-**	
Corporate income tax	76,827	15,100	61,727		61,727	76,827	76,827	-	**1**
Customs tax	12,725	7,142	5,583		5,583	12,725	12,725	-	**2**
Windfall tax			-			-	-	-	
Real estate tax		10,026	(10,026)	10,026		10,026	10,026	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,229	2,133	96	(96)		2,133	2,133	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**59,852**	**836,440**	**(776,588)**	**761,177**	**(15,411)**	**821,029**	**821,029**	**-**	
Fee for exploitation of mineral resources ("royalty fee")		780,730	(780,730)	780,730		780,730	780,730	-	**5**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	2,895	2,895	-			2,895	2,895	-	
Reimbursement of deposit, exploration of which is carried by the budget fund	56,957	28,408	28,549	(28,408)	141	28,549	28,549	-	**6**
Land rent		4,203	(4,203)	4,203		4,203	4,203	-	**7**
Fee for water use		2,060	(2,060)	2,060		2,060	2,060	-	**8**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers		18,144	(18,144)	2,592	(15,552)	2,592	2,592	-	**9**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**1,106**	**39,417**	**(38,311)**	**-**	**(38,311)**	**1,106**	**1,106**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	1,106	39,417	(38,311)		(38,311)	1,106	1,106	-	**10**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-72. "Tunsini" LLC

2867699	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,000**	**18,400**	**(17,400)**	**16,250**	**(300)**	**17,250**	**18,100**	**(850)**	
Monetary donation from business entity to ministries and agencies	1,000	1,000	-			1,000	1,000	-	
Monetary donation from business entity to aimag		500	(500)		(500)	-	-	-	**11**
Monetary donation from business entity to soums		6,800	(6,800)	5,500	(700)	5,500	6,100	(600)	**11**
Monetary donation from business entity to local organizations		100	(100)	750	900	750	1,000	(250)	**11**
Funds disbursed by company in sustainable development and community relations		10,000	(10,000)	10,000		10,000	10,000	-	**11**
1g. Costs disbursed for protection of the environment	**2,950**	**-**	**2,950**	**-**	**2,950**	**2,950**	**2,950**	**-**	
In kind contribution at rate of 50% to environmental special account	2,950		2,950		2,950	2,950	2,950	-	**12**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**156,690**	**928,658**	**(771,969)**	**787,357**	**16,239**	**944,047**	**944,897**	**(850)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(850)
Unresolved differences	**(850)**

B-72. "Tunsini" LLC

Brief introduction

"Tunsini" LLC is a private owned company that operates in natural resource extraction activity in Darkhan soum of Khentii aimag. And the Company is registered to tax authority of Khan-Uul district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated initially, and the over amount is related to deduction of the VAT overpayment.
2. **Customs tax**
   The Company understated this tax, however, we have found from the Company detailed information it is related to inclusion of the VAT.
3. **Real estate tax**
   The Government has not reported an amount under this category. We have received information confirming receipt of 16,918 thousand tugrug from tax authority of Khentii aimag, and the occurred difference of 6,892 thousand tugrug was related to fee for water use, therefore, we have resolved the difference by making the respective adjustment.
4. **Tax on automobiles and self moving vehicles**
   The Government has included tax for car which is not under name of the Company rather owned privately by the director of the Company, therefore, we have resolved the difference by making the respective adjustment.
5. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government has not reported an amount that was paid to local budget of Khentii aimag, we have resolved and made the adjusted based on information provided from the authority of Khentii aimag during our reconciliation.
6. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Government detailed information confirmed that the Government has overstated the amount initially. The difference occurred at the Company side was due to foreign currency exchange difference.
7. **Land rent**
   The Government has not reported an amount that was paid to local budget of Khentii aimag, we have resolved and made the adjusted based on information provided from the authority of Khentii aimag during our reconciliation
8. **Fee for water use**
   The Government has not reported an amount that was paid to local budget of Khentii aimag, we have resolved and made the adjusted based on information provided from the authority of Khentii aimag during our reconciliation
9. **Fee for recruiting foreign experts and workers**
   The Government understated receipt of 2,592 thousand tugrug in its initial reporting, however, it was correctly shown in the detailed information which provided during our reconciliation by the Government. On the other hand, the Company has doubled the amount including fee for year 2008, therefore, we adjusted the amount also.
10. **Customs service charge**
    The Company has included the customs tax and VAT amount initially.
11. **Donations to Governmental organizations**
    Monetary donation from business entity to aimag:
    The Company incorrectly classified the donation initially.
    Monetary donation from business entity to soum:
    We have made the adjustment based on information provided from the Governor's Offices of Bor-Undur and Darkhan soums of Khentii aimag. Actually, the Company has reported donation given to Bor-Undur soum as 3,600 thousand tugrug, while the Governor's Offices of Bor-Undur informed this donation under by 600 thousand tugrug. Therefore, the difference remains unresolved.
    Monetary donation and supporting from business entity to local governments:
    We have resolved the difference based on information provided from a school of Bor-Undur and Professional Inspection Agency of Khentii aimag. Actually, the Company has reported donation given to school of Bor-Undur soum as 500 thousand tugrug, while the school informed this donation under by 250 thousand tugrug. Therefore, the difference of 250 thousand tugrug remains unresolved.
    Funds disbursed by company in sustainable development and community relations:
    We have resolved the difference based on information provided from Governor's Office of Bor-Undur of Khentii aimag confirming donation of 10,000 thousand tugrug.
12. **In kind contribution at rate of 50% to environmental special account**
    The Company has not reported any amount in its initial reporting, however, the adjustment was based on provided detailed information during our reconciliation from the Company.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 1 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 6 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this Company, donation amounting to 850 thousand tugrug remains unresolved since the Governor's Office and the school of Boor-Under soum of Khentii aimag informed the amounts lower.

B-73. "Uuls zaamar" LLC

2819996	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**114,064**	**115,278**	**(1,214)**	**-**	**(1,214)**	**114,064**	**114,064**	**-**	
Corporate income tax	4,812	5,946	(1,134)		(1,134)	4,812	4,812	-	**1**
Customs tax			-			-	-	-	
Windfall tax	109,138	109,138	-			109,138	109,138	-	
Real estate tax		80	(80)		(80)	-	-	-	**2**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	114	114	-			114	114	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**3,966**	**40,313**	**(36,347)**	**27,895**	**(8,452)**	**31,861**	**31,861**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	3,966		3,966		3,966	3,966	3,966	-	**3**
Licence fee for exploitation and exploration of mineral resources		22,971	(22,971)	14,519	(8,452)	14,519	14,519	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		13,376	(13,376)	13,376		13,376	13,376	-	**5**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit		3,966	(3,966)		(3,966)	-	-	-	**6**
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	

B-73. "Uuls zaamar" LLC

2819996	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**1,000**	**(1,000)**	**-**	**(1,000)**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		1,000.0	(1,000)		(1,000)	-	-	-	**7**
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**118,030**	**156,592**	**(38,561)**	**27,895**	**(10,666)**	**145,925**	**145,925**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-73. "Uuls zaamar" LLC

Brief introduction
The company locates in Orkhon aimag and operates gold mining in Zaamar soum, Tuv aimag. And the Company is registered to tax authority of Orkhon aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company overstated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

2. **Real estate tax**
   The Company has reported this tax under fee for use of mineral resources of wide spread deposit.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has reported the fee for exploitation of mineral resources in a fee for use of mineral resources of widespread deposit.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Company has reported fee for use of mineral resources amounting to 22,971 thousand tugrug under this category. That fee was paid by "Mongolrustsvetmet" LLC in accordance of contract conducted with the Company.

5. **Land rent**
   The difference was resolved since there was reply from tax authority of Zaamar soum of Tuv aimag confirming the fee of 13,376 thousand tugrug.

6. **Fee for use of mineral resources of widespread deposit**
   The Company has reported fee for use of mineral resources under this category.

7. **Donations to Governmental organizations**

   Funds disbursed by company in sustainable development and community relations:
   The Company has included membership fee initially under this category.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 24 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this Company all the differences are resolved.

B-74. "Uuls noyon" LLC

2868687	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**41,897**	**29,756**	**12,141**	**(435)**	**11,706**	**41,462**	**41,462**	**-**	
Corporate income tax	982	1,351	(369)	(435)	(804)	547	547	-	**1**
Customs tax			-			-	-	-	
Windfall tax	40,305	27,795	12,510		12,510	40,305	40,305	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	610	610	-			610	610	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**30,222**	**26,550**	**3,671**	**(2,650)**	**1,021**	**27,571**	**27,571**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	17,726	17,726	-			17,726	17,726	-	
Licence fee for exploitation and exploration of mineral resources	12,496	4,113	8,383	(7,362)	1,021	5,134	5,134	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		3,712	(3,712)	3,712		3,712	3,712	-	**4**
Fee for water use		1,000	(1,000)	1,000		1,000	1,000	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**1,350**	**1,350**	**1,350**	**1,350**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	1,350	1,350	1,350	1,350	-	**6**
Custom service fee			-			-	-	-	

B-74. "Uuls noyon" LLC

2868687	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**1,000**	**-**	**1,000**	**-**	**1,000**	**1,000**	**1,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	1,000		1,000		1,000	1,000	1,000	-	**7**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**33,530**	**6,888**	**26,642**	**-**	**26,642**	**33,530**	**33,530**	**-**	
In kind contribution at rate of 50% to environmental special account	1,630	1,990	(360)		(360)	1,630	1,630	-	**8**
Costs disbursed for protection of the environment	31,900	4,898	27,002		27,002	31,900	31,900	-	**9**
Total	**106,648**	**63,194**	**43,454**	**(1,735)**	**41,719**	**104,913**	**104,913**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-74. "Uuls noyon" LLC

Brief introduction
This Company extracts gold and silver at Khongor soum of Darkhan-Uul aimag. And the Company is registered to tax authority of Darkhan-Uul aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has included under this category payments paid for interest and penalty imposed through tax inspection, and the amounts were confirmed by the detailed information.
2. **Windfall tax**
   The Company overstated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.
3. **Licence fee for exploitation and exploration of mineral resources**
   The Company understated the amount, initially therefore, the amount was adjusted. The government has included fee for License No.8664A which was transferred to "Monzul" LLC. We have resolved the difference by deducting the amount from the Government amount.
4. **Land rent**
   The Government has not reported received amounts at Khongor soum of Darkhan-Uul aimag. We have sent an official letter to the Governor's Office of Khongor soum. However, the reply confirmed 3,712 thousand tugrug, therefore, we have resolved the difference by adjusting the amount.
5. **Fee for water use**
   The Government has not reported received amounts at Khongor soum of Darkhan-Uul aimag. We have sent an official letter to the Governor's Office of Khongor soum. However, the reply confirmed 1,000 thousand tugrug, therefore, we have resolved the difference by adjusting the amount.
6. **Charges and service charges**
   The Company understated the amount, initially. We have adjusted the amount based on reply from the Water Regulatory Agency with amount of 1,200 thousand tugrug. Finally, the difference was resolved after getting reply from the MRAM with confirmed amount of 150 thousand tugrug.
7. **Donations to Governmental organizations**
   Monetary donation from business entity to soum:
   We have sent an official letter to the Governor's Office of Khongor soum of Darkhan-Uul aimag based on the detailed information provided from the Company. Finally, the difference was resolved after getting the reply from the Governor's Office respectively.
8. **In kind contribution at rate of 50% to environmental special account**
   The Company has reported including the last year centralized amount.
9. **Costs disbursed for protection of the environment**
   The Company understated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 21 February 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this Company all the differences are resolved.

B-75. "Uurt gold" LLC

2766868	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**126,006**	**126,006**	**-**	**-**	**-**	**126,006**	**126,006**	**-**	
Corporate income tax			-			-	-	-	
Customs tax	21,244	21,244	-			21,244	21,244	-	
Windfall tax	104,071	104,071	-			104,071	104,071	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	690	690	-			690	690	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**83,818**	**75,417**	**8,402**	**6,190**	**14,592**	**90,008**	**90,008**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	61,326	44,369	16,957		16,957	61,326	61,326	-	**1**
Licence fee for exploitation and exploration of mineral resources	21,742	23,806	(2,064)		(2,064)	21,742	21,742	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		6,190	(6,190)	6,190		6,190	6,190	-	**3**
Fee for water use	750	1,051	(301)		(301)	750	750	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**15**	**634**	**(619)**	**300**	**(319)**	**315**	**315**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	300	300	300	300	-	
Custom service fee	15	634	(619)		(619)	15	15	-	**5**

B-75. "Uurt gold" LLC

2766868	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	-	-	-	-	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	**300**	**(300)**	-	**(300)**	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		300	(300)		(300)	-	-	-	**6**
Total	**209,839**	**202,357**	**7,483**	**6,490**	**13,973**	**216,329**	**216,329**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-75. "Uurt gold" LLC

Brief introduction
"Uurt gold" LLC operates in gold extraction at territory of Uvgunt of Sergelen soum of Tuv aimag. And the Company is registered to tax authority of Songinokhairkhan district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company understated the amount initially.

2. **Licence fee for exploitation and exploration of mineral resources**
   We have made the adjustment on the Company amount that caused the difference due to the foreign currency difference.

3. **Land rent**
   The Government has not reported any fees those were paid to the capital and the locals. We have resolved the difference after receiving replies from land department of Sukhbaatar district and Tuv aimag since the Company submitted its detailed information showing fees paid to these locals.

4. **Fee for water use**
   Initially, the Company has reported including the service charge which was paid to water department.

5. **Service charge**
   Initially, the Company has reported including the customs tax under this category.

6. **Costs disbursed for protection of the environment**
   The Company overstated the amount initially, and the submitted detailed information did not show any amount, therefore we have adjusted by deducting the amount.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 17 February 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this Company all the differences are resolved.

B-76. "Uyan gan" LLC

2555468	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**110,987**	**146,550**	**(35,563)**	**-**	**(35,563)**	**110,987**	**110,987**	**-**	
Corporate income tax			-			-	-	-	
Customs tax			-			-	-	-	
Windfall tax	110,356	145,050	(34,694)		(34,694)	110,356	110,356	-	**1**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	631	1,500	(869)		(869)	631	631	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**127,196**	**93,470**	**33,726**	**(19,530)**	**14,196**	**107,666**	**107,666**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	112,359	86,430	25,929	(25,929)		86,430	86,430	-	**3**
Licence fee for exploitation and exploration of mineral resources	14,062	2,770	11,292.3		11,292	14,062	14,062	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		2,140	(2,140)	6,399	4,259	6,399	6,399	-	**5**
Fee for water use	775	2,130	(1,355)		(1,355)	775	775	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-76. "Uyan gan" LLC

2555468	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**63,180**	**(63,180)**	**-**	**(63,180)**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		63,180	(63,180)		(63,180)	-	-	-	**7**
Total	**238,183**	**303,200**	**(65,017)**	**(19,530)**	**(84,547)**	**218,653**	**218,653**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-76. "Uyan gan" LLC

Brief introduction
The Company extracts gold and silver in Zaamar soum of Tuv aimag. And the Company is registered to tax authority of Tuv aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Windfall tax**
   The Company overstated the amount initially and confirmed the correct amount in its detailed information.

2. **Tax on automobiles and self moving vehicles**
   The Company overstated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government overstated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Company understated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

5. **Land rent**
   The Government has not reported fee that was paid to Zaamar soum of Tuv aimag. We have resolved the difference based on the received reply from the Governor's Office of Zaamar soum.

6. **Fee for water use**
   The Company overstated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

7. **Costs disbursed for protection of the environment**
   The Government has not provided is detailed information during our reconciliation. While the Company's detailed information does not show any amount, therefore, the Company was overstated initially.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 5 April 2011. We have lost certain time for looking for the Company's contact details for communicating with the management. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
There was no occurance of unresolved difference for this Company.

B-77. "Flink Mongolia" LLC

5084512	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**30,684**	**30,684**	**-**	**-**	**-**	**30,684**	**30,684**	**-**	
Corporate income tax	300	300	-			300	300	-	
Customs tax			-			-	-	-	
Windfall tax	29,215	29,215	-			29,215	29,215	-	
Real estate tax	70	70	-			70	70	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,099	1,099	-			1,099	1,099	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**49,050**	**52,020**	**(2,970)**	**4,527**	**1,557**	**53,577**	**53,577**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	15,943	12,264	3,679	(3,679)		12,264	12,264	-	**1**
Licence fee for exploitation and exploration of mineral resources		5,912	(5,912)	5,912		5,912	5,912	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	4,425		4,425	(4,425)		-	-	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund	11,466	11,466	-			11,466	11,466	-	
Land rent	2,228	4,348	(2,120)	2,120		4,348	4,348	-	**3**
Fee for water use	14,988	14,988	-			14,988	14,988	-	
Fee for forestry use and firewood		19	(19)	19		19	19	-	**4**
Fee for recruiting foreign experts and workers		3,024	(3,024)	4,581	1,557	4,581	4,581	-	**5**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-77. "Flink Mongolia" LLC

5084512	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	**3,400**	**(3,400)**	**2,100**	**(1,300)**	**2,100**	**2,100**	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		1,000	(1,000)	1,000		1,000	1,000	-	**6**
Monetary donation from business entity to soums		2,100	(2,100)	1,100	(1,000)	1,100	1,100	-	**6**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		300	(300)		(300)	-	-	-	**6**
1g. Costs disbursed for protection of the environment	-	**36,220**	**(36,220)**	**36,220**	-	**36,220**	**36,220**	-	
In kind contribution at rate of 50% to environmental special account		15,000	(15,000)	15,000		15,000	15,000	-	**7**
Costs disbursed for protection of the environment		21,220	(21,220)	21,220		21,220	21,220	-	**8**
Total	**79,734**	**122,324**	**(42,590)**	**42,847**	**257**	**122,581**	**122,581**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-77. "Flink Mongolia" LLC

Brief introduction
"Flink Mongolia" LLC operates in gold extraction in Selenge aimag. And the Company is registered to the MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has included in its initial reporting 30% amount which should be transferred back to local.
2. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information. We have made the respective adjustments after confirming with the detailed information from the both sides.
3. **Land rent**
   The Government has not reported fee that was paid to Selenge aimag. We have resolved the difference based on the received reply from the Governor's Office of Selenge aimag.
   Zaamar soum.
4. **Fee for forestry use and firewood**
   The Government has not reported fee that was paid to Selenge aimag. We have resolved the difference based on the received reply from the Governor's Office of Selenge aimag.
   Zaamar soum.
5. **Fee for recruiting foreign experts and workers**
   The Government has not reported fee that was paid to Selenge aimag. We have resolved the difference based on the received reply from the Governor's Office of Selenge aimag.
6. **Donations to Governmental organizations**
   Monetary donation from business entity to aimag:
   We have resolved the difference based on the received reply from the Governor's Office of Selenge aimag.
   Monetary donation from business entity to soum:
   We have resolved the difference based on the received reply from the Governor's Office of Orkhontuul soum of Selenge aimag. We have resolved the difference by deducting the amount of 100 thousand tugrug which the soum understated; and since the amount was non-material in accordance of resolution issued on 24 June 2010 from the National Council Meeting for MEITI determining that the minimum amount to state the material amount for donation would be more than the monthly minimum labor amount.
7. **In kind contribution at rate of 50% to environmental special account**
   The Government has not reported 50% of restoration cost of license that is centralized in the local. We have resolved the difference based on the received reply from the Governor's Office of Selenge aimag.
8. **Costs disbursed for protection of the environment**
   The Government has not stated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 24 March 2011. We have lost certain time for looking for the Company's contact details fro communicating with the management. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
There is no remained unresolved difference since we adjusted the amount of 100 thousand tugrug which the soum understated; and since the amount was non-material in accordance of resolution issued on 24 June 2010 from the National Council Meeting for MEITI determining that the minimum amount to state the material amount for donation would be more than the monthly minimum labor amount.

B-78. "Khan Shijir" LLC

2608758	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**179,726**	**185,747**	**(6,022)**	**-**	**(6,022)**	**179,726**	**179,726**	**-**	
Corporate income tax	6,265	13,195	(6,930)		(6,930)	6,265	6,265	-	**1**
Customs tax	1,625	615	1,010		1,010	1,625	1,625	-	**2**
Windfall tax	171,505	171,505	-			171,505	171,505	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	331	432	(101)		(101)	331	331	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**104,053**	**118,087**	**(14,033)**	**13,835**	**(198)**	**117,889**	**117,889**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	95,270	95,324	(54)	54		95,324	95,324	-	**4**
Licence fee for exploitation and exploration of mineral resources	8,784	8,784	-			8,784	8,784	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		1,232	(1,232)	1,232		1,232	1,232	-	**5**
Fee for water use		12,747	(12,747)	12,549	(198)	12,549	12,549	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**36**	**-**	**36**	**198**	**234**	**234**	**234**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	198	198	198	198	-	
Custom service fee	36		36		36	36	36	-	

B-78. "Khan Shijir" LLC

2608758	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**38,379**	**38,379**	-	-	-	**38,379**	**38,379**	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	13,000	13,000	-			13,000	13,000	-	
Monetary donation from business entity to soums	25,379	25,379	-			25,379	25,379	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**12,000**	**53,463**	**(41,463)**	-	**(41,463)**	**12,000**	**12,000**	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	12,000.0	53,462.6	(41,462.6)		(41,463)	12,000	12,000	-	**7**
Total	**334,194**	**395,676**	**(61,482)**	**14,033**	**(47,449)**	**348,227**	**348,227**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-78. "Khan Shijir" LLC

Brief introduction
"Khan Shijir" LLC operates gold & silver mining in Bumbugur soum, Bayankhongor aimag and is registered with the Tax Authority of Bayangol district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company overstated the amount in its initial reporting, however, the difference was resolved based on provided detailed information during reconciliation from the Company.

2. **Customs tax**
   The Company understated the amount in its initial reporting, however, the difference was resolved based on provided detailed information during our reconciliation from the Company.

3. **Tax on automobiles and self moving vehicles**
   The Company has reported including tax for car which is not owned by the Company rather by its director, however, the payment was made at once. We have resolved the difference by decreasing the amount.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government overstated the amount in its initial reporting, however, the difference was resolved based on provided detailed information during our reconciliation from the Government.

5. **Land rent**
   The Government has not reported fee received at Bayankhongor aimag. We have resolved the difference and made the adjustment based on reply provided to us during our reconciliation from the Governor's Office of Bayankhongor aimag.

6. **Fee for water use**
   Initially, the Company has included service charge paid to water regulatory agency under this category. On the other hand, the Government has not reported fee those were paid to Darkhan-Uul and Bayankhongor aimags. We have resolved the difference and made the adjustment based on replies provided to us during our reconciliation from the Governor's Offices of Darkhan-Uul and Bayankhongor aimags.

7. **Costs disbursed for protection of the environment**
   The Company has reported initially including service charge which is paid to other private company.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 24 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
There was no occurance of unresolved difference for this Company.

B-79. "Khangad exploration" LLC

2887134	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**-**	**-**	**-**	**16,373**	**16,373**	**16,373**	**16,373**	**-**	
Corporate income tax			-	16,069	16,069	16,069	16,069	-	**1**
Customs tax			-			-	-	-	
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-	304	304	304	304	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**-**	**251,583**	**(251,583)**	**251,583**	**-**	**251,583**	**251,583**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		239,807	(239,807)	239,807		239,807	239,807	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use		915	(915)	915		915	915	-	**4**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers		10,861	(10,861)	10,861		10,861	10,861	-	**5**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-79. "Khangad exploration" LLC

2887134	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**626**	**(626)**	**-**	**-**	**-**	**626**	**(626)**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-		626	-	626	(626)	**6**
Funds disbursed by company in sustainable development and community relations		626	(626)		(626)	-	-	-	**6**
1g. Costs disbursed for protection of the environment	**-**	**32,661**	**(32,661)**	**29,184**	**(702)**	**29,184**	**31,959**	**(2,775)**	
In kind contribution at rate of 50% to environmental special account		3,975	(3,975)	1,200		1,200	3,975	(2,775)	**7**
Costs disbursed for protection of the environment		28,686	(28,686.0)	27,984	(702)	27,984	27,984	-	**8**
Total	**-**	**284,869**	**(284,869)**	**297,140**	**15,671**	**297,140**	**300,540**	**(3,401)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(3,401)
Unresolved differences	**(3,401)**

B-79. "Khangad exploration" LLC

Brief introduction
"Khangad exploration" LLC extracts gold and silver in Umnugovi aimag. And the Company is registered to tax authority of Sukhbaatar district of the capital city.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount in its initial reporting, however, the detailed information provided during the reconciliation shows the amount paid to the tax authority of Chingeltei district. We have resolved the difference after receiving a reply from this tax authority.
   шийдвэрлэсэн.
2. **Tax on automobiles and self moving vehicles**
   The Company understated the amount, which was paid to tax authority of Sukhbaatar district, in its initial reporting, while the Government even has not reported any amount. We have resolved the difference after receiving a reply from this tax authority.
3. **Licence fee for exploitation and exploration of mineral resources**
   The Government has not reported any amount initially, however, its detailed information showed the amount.
4. **Fee for water use**
   The Company overstated the amount initially, and the detailed information provided during our reconciliation does not show any amount, therefore, we have resolved the difference by deducting the amount.
5. **Fee for recruiting foreign experts and workers**
   The Government has not reported any amount initially, however, its detailed information showed the amount.
6. **Donations to Governmental organizations**
   Monetary donation and supporting from business entity to local governments:
   The difference can not be resolved since there was no reply from the Governor's Office of Khankhongor soum of Umnugovi aimag. We have sent an official letter to this Governor's Office to confirm the donation amount, which the Company reported as given to the hospital of the soum in is detailed information that was provided during our reconciliation.
7. **In kind contribution at rate of 50% to environmental special account**
   The Company has reported contribution which is centralized at the Governor' Office of Khankhongor soum of Umnugovi aimag. We have sent an official letter to this Governor's Office to confirm the amount, but only amount of 1,200 thousand tugrug was confirmed and the remaining amount of 2,775 thousand tugrug remains unresolved.
8. **Costs disbursed for protection of the environment**
   We have resolved the difference by adjusting the Government amount based on the supporting documents provided from the Company and report issued to Geology and Research department of the MRAM.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 24 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
The differences occurred relating to in-kind contribution at rate of 50% to environmental special account and donations given to state organizations remain unresolved since the amounts could not be confirmed from the Government side. Amount for costs disbursed for protection of the environment is resolved based on supporting documents provided from the Company and information of the reports submitted to the state organizations.

B-80. "KHOTU" LLC

2763788	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**70,294**	**70,542**	**(248)**	**-**	**(248)**	**70,294**	**70,294**	**-**	
Corporate income tax	11,243	12,092	(849)		(849)	11,243	11,243	-	**1**
Customs tax			-			-	-	-	
Windfall tax	58,211	58,150	61		61	58,211	58,211	-	**2**
Real estate tax	300	300	-			300	300	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	539		539.3		539	539	539	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**50,543**	**47,595**	**2,948**	**8,032**	**10,980**	**58,575**	**58,575**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	42,721	33,445	9,276	(1,107)	8,169	41,614	41,614	-	**4**
Licence fee for exploitation and exploration of mineral resources		5,650	(5,650)	10,085	4,435	10,085	10,085	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	6,194		6,194	(6,194)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		4,900	(4,900)	5,248	348	5,248	5,248	-	**6**
Fee for water use	1,628	3,600	(1,972)		(1,972)	1,628	1,628	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-80. "KHOTU" LLC

2763788	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**21,500**	**29,100**	**(7,600)**	**8,600**	**1,000**	**30,100**	**30,100**	**-**	
Monetary donation from business entity to ministries and agencies	1,000	3,600	(2,600)	2,600		3,600	3,600	-	**8**
Monetary donation from business entity to aimag	20,500	3,000	17,500	(20,500)	(3,000)	-	-	-	**8**
Monetary donation from business entity to soums		16,500	(16,500)	26,500	10,000	26,500	26,500	-	**8**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		6,000	(6,000)		(6,000)	-	-	-	**8**
1g. Costs disbursed for protection of the environment	**1,600**	**7,250**	**(5,650)**	**-**	**(5,650)**	**1,600**	**1,600**	**-**	
In kind contribution at rate of 50% to environmental special account	1,600	4,250	(2,650)		(2,650)	1,600	1,600	-	**9**
Costs disbursed for protection of the environment		3,000	(3,000)		(3,000)	-	-	-	**10**
Total	**143,936**	**154,487**	**(10,551)**	**16,632**	**6,081**	**160,568**	**160,568**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-80. "KHOTU" LLC

Brief introduction
"KHOTU" LLC is engaged in gold extraction in Zaamar soum of Tuv aimag. And the Company is registered to tax authority of Chingeltei district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company overstated in its initial reporting, however, the detailed information provided from during the reconciliation does not show the amount.
2. **Windfall tax**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
3. **Tax on automobiles and self moving vehicles**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
5. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information.
6. **Land rent**
   The Government has not reported the amount which was received in Zaamar soum of Tuv aimag. However, we have resolved the difference by adjusting the amount in accordance of reply received from the Governor's Office of the soum.
7. **Fee for water use**
   The Company overstated in its initial reporting, however, the detailed information provided from during the reconciliation does not show the amount.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to ministries and agencies
   The Company has reported the donation amount which was given to National Center of Science of Mother and Child. We have resolved the difference by sending official letter to this organization and receiving the reply.
   Monetary donation from business entity to soum
   The Company has understated the amount which was given to Zaamar soum of Tuv aimag. We have resolved the difference by adjusting the amount in accordance of reply received from the Governor's Office of the soum.
9. **In kind contribution at rate of 50% to environmental special account**
   The Company has included centralized amounts of the previous years.
10. **Costs disbursed for protection of the environment**
    The Company has reported the amount which was disbursed for purchase of wood seed from an individual in its initial reporting. We have resolved by deducting the amount since the disbursed amount was not yet used in the restoration work.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 18 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
There was no occurance of unresolved difference for this Company.

B-81. "Khurai" LLC

2019086	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**84,385**	**82,158**	**2,227**	**986**	**3,213**	**85,371**	**85,371**	**-**	
Corporate income tax	5		5		5	5	5	-	**1**
Customs tax	641	2,215	(1,574)		(1,574)	641	641	-	**2**
Windfall tax	81,218	76,436	4,782		4,782	81,218	81,218	-	**3**
Real estate tax	1,757	2,743	(986)	986		2,743	2,743	-	**4**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	764	764	-			764	764	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**58,326**	**68,071**	**(9,745)**	**10,228**	**483**	**68,554**	**68,554**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	44,275	44,275	-			44,275	44,275	-	
Licence fee for exploitation and exploration of mineral resources	14,051	12,321	1,730	420	2,150	14,471	14,471	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		3,898	(3,898)	3,898		3,898	3,898	-	**6**
Fee for water use		7,577	(7,577)	5,910	(1,667)	5,910	5,910	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**15**	**30**	**(15)**	**-**	**(15)**	**15**	**15**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	15	30	(15)		(15)	15	15	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-81. "Khurai" LLC

2019086	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**6,494**	**(6,494)**	**5,044**	**(1,450)**	**5,044**	**5,044**	**-**	
Monetary donation from business entity to ministries and agencies		1,300	(1,300)	300	(1,000)	300	300	-	**8**
Monetary donation from business entity to aimag		1,000	(1,000)	1,000		1,000	1,000	-	**8**
Monetary donation from business entity to soums		300	(300)	3,744	3,444	3,744	3,744	-	**8**
Monetary donation from business entity to local organizations		500	(500)		(500)	-	-	-	**8**
Funds disbursed by company in sustainable development and community relations		3,394	(3,394)		(3,394)	-	-	-	**8**
1g. Costs disbursed for protection of the environment	**7,760**	**-**	**7,760**	**-**	**7,760**	**7,760**	**7,760**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	7,760.0		7,760		7,760	7,760	7,760	-	**9**
Total	**150,486**	**156,753**	**(6,267)**	**16,258**	**9,991**	**166,744**	**166,744**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-81. "Khurai" LLC

Brief introduction

"Khurai" LLC operates in gold extraction in Orkhontuul soum of Selenge aimag. And the Company is registered to the tax authority of Khan-Uul district.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not reported 5 thousand tugrug which is estimated by transferring from the overpayment of the PIT in its initial reporting.
2. **Customs tax**
   The Company has included the VAT in its initial reporting.
3. **Windfall tax**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
4. **Real estate tax**
   The Government has not reported the amount which was received in Selenge aimag. However, we have resolved the difference by adjusting the amount in accordance of reply received from the Governor's Office of the aimag.
5. **Licence fee for exploitation and exploration of mineral resources**
   Both the Government and the Company understated the amounts initially, however, their detailed information showed the amounts, so, we have resolved the difference.
6. **Land rent**
   The Government has not reported the amount which was paid to in Selenge aimag and the Land department of the Capital city. However, we have resolved the difference by adjusting the amount in accordance of replies received from the Governor's Office of the aimag and the Land department of the Capital city.
7. **Fee for water use**
   The Government has not reported the amount which was received in Selenge aimag. However, we have resolved the difference by adjusting the amount in accordance of reply received from the Governor's Office of the aimag. Also, the Company has included service charge paid to the Water regulatory agency, therefore, we have deducted from the amount.
8. **Donations to Governmental organizations**
   Monetary donation from business entity to ministries and agencies
   The Company has reported the donation amount which was given to Children Palace of Mongolia. We have resolved the difference by receiving the reply to our official letter which is sent during our reconciliation.
   Monetary donation from business entity to aimag
   We have resolved the difference by adjusting the amount in accordance of reply received from the Governor's Office of Selenge aimag.
   Monetary donation from business entity to soum
   The Company has showed in its detailed information the donation amount which was given for improvement of children playing area of Orkhontuul soum of Selenge aimag. We have resolved the difference by adjusting the amount after receiving the reply from the Governor's Office of the soum.
   Monetary donation and supporting from business entity to local governments:
   We have adjusted by deducting the amount since the Company reported the amount that was donated to non-government organization.
   Funds disbursed by company in sustainable development and community relations:
   The Company has reported its monetary donation to soums under this category, therefore, we have adjusted the amount respectively.
9. **Costs disbursed for protection of the environment**
   The Company has not reported any amount as cost disbursed for protection of the environment in its initial reporting. However, the Company's detailed information showed the amount, so, we have added the amount after our confirmation.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 18 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

There is no unresolved difference since all the amounts are confirmed from the both sides respectively through their provided information.

B-82. "Tsairt mineral" LLC

2548747	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**4,612,665**	**2,587,023**	**2,025,641**	**-**	**2,025,641**	**4,612,665**	**4,612,665**	**-**	
Corporate income tax	4,253,241	2,227,632	2,025,609		2,025,609	4,253,241	4,253,241	-	**1**
Customs tax	172,959	172,927	32		32	172,959	172,959	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	185,010	185,010	-			185,010	185,010	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,454	1,454	-			1,454	1,454	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**8,339,795**	**7,326,458**	**1,013,338**	**(590,236)**	**423,101**	**7,749,559**	**7,749,559**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	8,177,687	6,970,362	1,207,325	(846,665)	360,660	7,331,022	7,331,022	-	**3**
Licence fee for exploitation and exploration of mineral resources		5,893	(5,893)	5,080	(813)	5,080	5,080	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	3,798		3,798	(3,798)		-	-	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	2,503	2,503	-			2,503	2,503	-	
Fee for water use	43,361	36,228	7,134		7,134	43,361	43,361	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	109,246	311,472	(202,226)	255,146	52,920	364,392	364,392	-	**6**
Fee for use of mineral resources of widespread deposit	3,200		3,200		3,200	3,200	3,200	-	**7**
Other			-			-	-	-	
1c. Charges and service charges	**2,334**	**9,636**	**(7,302)**	**1,147**	**(6,155)**	**3,481**	**3,481**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	1,147	1,147	1,147	1,147	-	**8**
Custom service fee	2,334	9,636	(7,302)		(7,302)	2,334	2,334	-	**9**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-82. "Tsairt mineral" LLC

2548747	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**117,520**	**117,320**	**200**	**(2,989)**	**(2,789)**	**114,531**	**114,531**	**-**	
Monetary donation from business entity to ministries and agencies	3,000	3,000	-			3,000	3,000	-	
Monetary donation from business entity to aimag	105,831	7,000	98,831		98,831	105,831	105,831	-	**10**
Monetary donation from business entity to soums	5,700	7,489	(1,789)		(1,789)	5,700	5,700	-	**10**
Monetary donation from business entity to local organizations		28,000	(28,000)		(28,000)	-	-	-	**10**
Funds disbursed by company in sustainable development and community relations	2,989	71,831	(68,842)	(2,989)	(71,831)	-	-	-	**10**
1g. Costs disbursed for protection of the environment	**67,481**	**2,231**	**65,250**	**-**	**65,250**	**67,481**	**67,481**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	67,481	2,231	65,250		65,250	67,481	67,481	-	**11**
Total	**13,139,795**	**10,042,668**	**3,097,127**	**(592,078)**	**2,505,049**	**12,547,717**	**12,547,717**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-82. "Tsairt mineral" LLC

Brief introduction

"Tsairt Mineral" LLC is a joint venture company, 49% held by Metalimpex LLC of Mongolia and 51% by the NFC LLC of China. TM operates zinc factory based on deposit locates in Sukhbaatar aimag, 16 km away from Centre of the aimag. And the Company is registered with the Tax Authority in Sukhbaatar aimag.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has understated in its initial reporting. And also has not reported deduction amounts from the overpayments of other taxes like VAT and PIT.
2. **Customs tax**
   The Company has included customs tax amounting to 32 thousand tugrug under service charge initially.
3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has overstated by 846,665 thousand tugrug while the Company has showed 360,660 thousand tugrug as over in its detailed information. This amount was not reported by the Company in year 2009 reporting because it was paid at the end of year 2008,in contrary, the Government has reported the amount since it was received in year 2009 because the amount was transferred from year to year.
4. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information.
5. **Fee for water use**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
6. **Fee for recruiting foreign experts and workers**
   The Government has understated the receipt of 13,226 thousand tugrug in its initial reporting, also has reported the amount that was paid to the Governor's Office of Sukhbaatar aimag. We have made the adjustment based on reply of the Governor's Office of the aimag confirming fee of 241,900 thousand tugrug.
7. **Fee for use of mineral resources of widespread deposit**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
8. **Charges and service charges**
   The Company understated approval amount which was paid to the LSWA.
9. **Customs service charge**
   The Company has included customs tax under this category initially. /Another rods, the Company could not distinguished its customs tax, service charge for customs and as well as the VAT./
10. **Donations to Governmental organizations**
    Monetary donation from business entity to aimag:
    We have resolved the occurred difference based on information provided from the Governor' Offices of Dornogovi and Sukhbaatar aimags. Also the Company has understated the amount initially, however, it was shown correctly in the provided detailed information.
    Monetary donation from business entity to soum:
    We have resolved the occurred difference based on information provided from the Governor' Offices of Asgat, Khalzan and Sukhbaatar soums of Sukhbaatar aimag. Also the Company has understated the amount initially.
    Monetary donation and supporting from business entity to local governments:
    The Company incorrectly classified the donation amounts in its initial reporting.
    Funds disbursed by company in sustainable development and community relations:
    The Company incorrectly classified the donation amounts in its initial reporting.
11. **Costs disbursed for protection of the environment**
    The Company has understated the amount initially, however, it was shown correctly in the provided detailed information.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 15 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 11-13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-83. "Tsogt Onon" LLC

2097109	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**46,434**	**83,009**	**(36,575)**	**-**	**(36,575)**	**46,434**	**46,434**	**-**	
Corporate income tax	662	73,461	(72,799)		(72,799)	662	662		**1**
Customs tax			-			-	-	-	
Windfall tax	45,503	9,471	36,031		36,031	45,503	45,503	-	**2**
Real estate tax	77	77	-			77	77	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	192		192		192	192	192	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**11,393**	**12,037**	**(644)**	**48**	**(596)**	**11,441**	**11,441**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	6,121	4,649	1,472.5	(1,473)		4,649	4,649	-	**4**
Licence fee for exploitation and exploration of mineral resources	2,260	2,856	(596)		(596)	2,260	2,260	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		1,520	(1,520)	1,520		1,520	1,520	-	**6**
Fee for water use	3,012	3,012	-			3,012	3,012	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**300**	**(300)**	**300**	**-**	**300**	**300**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law		300	(300)	300		300	300	-	**7**

B-83. "Tsogt Onon" LLC

2097109	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**3,543**	**1,700**	**1,843**	**-**	**1,843**	**3,543**	**3,543**	**-**	
In kind contribution at rate of 50% to environmental special account		1,500	(1,500)		(1,500)	-	-	-	**8**
Costs disbursed for protection of the environment	3,543	200	3,343		3,343	3,543	3,543	-	**9**
Total	**61,370**	**97,046**	**(35,676)**	**348**	**(35,329)**	**61,717**	**61,717**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-83. "Tsogt Onon" LLC

Brief introduction
"Tsogt noon" LLC is 100% owned Mongolian company, and operates in gold and silver extraction. And the Company is registered to tax authority of Sukhbaatart district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not expressed its paid taxes amounts in thousand tugrugs in the reporting.

2. **Windfall tax**
   The Company has understated the amount initially, however, it was shown correctly in the provided detailed information.

3. **Tax on automobiles and self moving vehicles**
   The Company has understated the amount initially, however, it was shown correctly in the detailed information provided during our reconciliation.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government has reported this fee mistakenly with other company's amount. We have resolved and adjusted the amount based on gold estimation which is placed at the Bank of Mongolia.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company has understated the amount initially, however, it was shown correctly in the provided detailed information.

6. **Land rent**
   The Government has not reported the amount which was received in Tuv aimag. However, we have resolved the difference by adjusting the amount in accordance of reply received from the Governor's Office of the aimag.

7. **Charges and service charges**
   We have resolved the difference by adjusting the amount based on information provided from the Water Regulatory Agency.

8. **In kind contribution at rate of 50% to environmental special account**
   The Company has reported contribution of the previous years.

9. **Costs disbursed for protection of the environment**
   The Company has understated the amount initially, however, it was shown correctly in the provided detailed information.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 11 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-84. "Tsevdeg" LLC

2587025	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**22,622**	**20,371**	**2,251**	**(936)**	**1,315**	**21,686**	**21,686**	**-**	
Corporate income tax	936		936	(936)		-	-	-	**1**
Customs tax			-			-	-	-	
Windfall tax	21,315	20,000	1,315		1,315	21,315	21,315	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	371	371	-			371	371	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**52,988**	**52,189**	**799**	**(1,187)**	**(388)**	**51,801**	**51,801**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	44,857	34,505	10,352	(10,352)		34,505	34,505	-	**3**
Licence fee for exploitation and exploration of mineral resources	7,667	11,332	(3,665)	3,665		11,332	11,332	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		4,750	(4,750)	4,750		4,750	4,750	-	**5**
Fee for water use	464	1,602	(1,138)	750	(388)	1,214	1,214	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**300**	**300**	**300**	**300**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	300	300	300	300	-	**7**
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-84. "Tsevdeg" LLC

2587025	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**300**	**(300)**	**-**	**(300)**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		300	(300)		(300)	-	-	-	**8**
Total	**75,610**	**72,859**	**2,750**	**(1,823)**	**927**	**73,787**	**73,787**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-84. "Tsevdeg" LLC

Brief introduction
"Tsevdegr" LLC is 100% owned Mongolian company, and operates in gold and silver extraction in Zaamar soum of Tuv aimag. And the Company is registered to tax authority of Sukhbaatart district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Government overstated the initial amount. And, the Government detailed information did not show any amount.

2. **Windfall tax**
   The Company has not reported the deduction of 1,315 thousand tugrug related to overpayment of the CIT.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government overstated the initial amount. And, the Government detailed information provided during our reconciliation is matched with the Company provided amount.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Government understated the amount, initially, however, the amount was confirmed by the detailed information provided during our reconciliation.

5. **Land rent**
   The Government has not reported fee that was paid to Tuv aimag. We have resolved the difference based on the received reply from the Governor's Office of Tuv aimag.

6. **Fee for water use**
   The Government has not reported fee that was paid to Tuv aimag. We have resolved the difference based on the received reply from the Governor's Office of Tuv aimag. Also, we have made adjustment by deducting the service charge amount which the Company has reported under this category.

7. **Charges and service charges**
   We have made the adjustment based on information provided from the Water regulation agency.

8. **Costs disbursed for protection of the environment**
   The Company has included service charge amount which the Company has paid to the Water regulation agency.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 1 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this Company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-85. "Childson" LLC

2837196	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**44,677**	**-**	**44,677**	**-**	**44,677**	**44,677**	**44,677**	**-**	
Corporate income tax	321		321		321	321	321	-	**1**
Customs tax			-			-	-	-	
Windfall tax	44,031		44,031		44,031	44,031	44,031	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	325		325		325	325	325	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**11,306**	**-**	**11,306**	**7,058**	**18,364**	**18,364**	**18,364**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	6,559		6,559		6,559	6,559	6,559	-	**4**
Licence fee for exploitation and exploration of mineral resources	4,247		4,247		4,247	4,247	4,247	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use	500		500	7,058	7,558	7,558	7,558	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-85. "Childson" LLC

2837196	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**750**	**-**	**750**	**-**	**750**	**750**	**750**	**-**	
In kind contribution at rate of 50% to environmental special account	750		750		750	750	750	-	**7**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**56,733**	**-**	**56,733**	**7,058**	**63,791**	**63,791**	**63,791**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-85. "Childson" LLC

Brief introduction
"Childson" LLC is 100% Mongolian company and extracts gold at Tuv aimag's territory. And the Company is registered to tax authority of Bayanzurkh district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Windfall tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

3. **Tax on automobiles and self moving vehicles**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

6. **Fee for water use**
   The Government has not reported fee received in Tuv aimag. We have sent an official letter to the Governor's Office of Tuv aimag, and resolved the difference based on the received reply. Also the Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

7. **Costs disbursed for protection of the environment**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 16 February 2011 and received reply on 25 March 2011. It took our time to communicate with the Company since the Company address was unclear to us. We have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-86. "Chin Hua MAK nariin sukhait" LLC

2697947	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,795,967**	**2,018,863**	**(222,896)**	**(311)**	**(223,207)**	**1,795,656**	**1,795,656**	**-**	
Corporate income tax	1,650,664	1,646,778	3,886		3,886	1,650,664	1,650,664	-	**1**
Customs tax	106,569	333,662	(227,093)		(227,093)	106,569	106,569	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	32,021	32,021	-			32,021	32,021	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	6,713	6,402	311	(311)		6,402	6,402	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,502,841**	**1,153,577**	**349,264**	**(349,264)**	**-**	**1,153,577**	**1,153,577**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	1,428,965	1,078,924	350,041	(350,041)		1,078,924	1,078,924	-	**4**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	14,650	14,650	-			14,650	14,650	-	
Fee for water use	1,530	3,930	(2,400)		(2,400)	1,530	1,530	-	**5**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	55,296	56,074	(778)	778		56,074	56,074	-	**6**
Fee for use of mineral resources of widespread deposit	2,400		2,400		2,400	2,400	2,400	-	**7**
Other			-			-	-	-	
1c. Charges and service charges	**1,164,922**	**1,514,258**	**(349,336)**	**259,250**	**(90,087)**	**1,424,172**	**1,424,172**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		259,270	(259,270)	140,806	(118,464)	140,806	140,806	-	**8**
Service charges paid to state and local administration in accordance with relevant law		32,835	(32,835)	118,444	85,609	118,444	118,444	-	**8**
Custom service fee	1,164,922	1,222,153	(57,232)		(57,232)	1,164,922	1,164,922	-	**9**

B-86. "Chin Hua MAK nariin sukhait" LLC

2697947	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**8,920**	**92,700**	**(83,780)**	**76,188**	**(7,592)**	**85,108**	**85,108**	**-**	
Monetary donation from business entity to ministries and agencies		15,720	(15,720)	15,720		15,720	15,720	-	**10**
Monetary donation from business entity to aimag		3,200	(3,200)		(3,200)	-	-	-	**10**
Monetary donation from business entity to soums	8,920	13,052	(4,132)	(2,260)	(6,392)	6,660	6,660	-	**10**
Monetary donation from business entity to local organizations			-	2,000	2,000	2,000	2,000	-	
Funds disbursed by company in sustainable development and community relations		60,728	(60,728)	60,728		60,728	60,728	-	**10**
1g. Costs disbursed for protection of the environment	**-**	**69,950**	**(69,950)**	**61,376**	**(8,574)**	**61,376**	**61,376**	**-**	
In kind contribution at rate of 50% to environmental special account		12,750	(12,750)		(12,750)	-	-	-	**11**
Costs disbursed for protection of the environment		57,200	(57,200)	61,376	4,176	61,376	61,376	-	**12**
Total	**4,472,650**	**4,849,348**	**(376,699)**	**47,239**	**(329,460)**	**4,519,889**	**4,519,889**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-86. "Chin Hua MAK nariin sukhait" LLC

Brief introduction

"Chinkhua MAK nariin sukhait" LLC is a China joint venture, 50% held by Chin Hua Group of China and another 50% by Mongolian Gold MAK LLC.

The Company exploits coal from Gurvan Tes soum of Umngobi aimag and exported to China.And the Company is registered with the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not included estimated amount of overpayment of the PIT in its initial reporting.

2. **Customs tax**
   The Company has included service charge amount for customs and related VAT amount under this category.

3. **Tax on automobiles and self moving vehicles**
   The Government has reported including tax paid for car owned by the Company director privately.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The difference has occurred since the Government has reported in its initial reporting the 30% of payment which is paid to the local as doubled reporting. We have adjusted the amount based on the detailed information provided from the Company and as well as from the Government during our reconciliation.

5. **Fee for water use**
   The Company has reported including fee for use of mineral resources of widespread deposit under this category. We have confirmed the amount through the detailed information provided from the Company.

6. **Fee for recruiting foreign experts and workers**
   The Government has understated the received amount initially, we have resolved the difference by adjusting the amount in accordance of the detailed information provided from the Company during our reconciliation.

7. **Fee for use of mineral resources of widespread deposit**
   The Company has reported this amount initially under fee for water use. However, the amount was correctly classified in the detailed information provided from the Company during our reconciliation.

8. **Charge and service charges**
   We have made the respective adjustments based on information provided from the state organizations such as LWSA, Professional Inspection Agency, Foreign Citizenship

9. **Customs service chare**
   The Company has included this amount initially under the customs tax category.

10. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    We have made the adjustment based on information provided from Foreign Citizenship Agency, MMRE and other state organizations. Plus, we have resolved the difference finally after receiving reply from the customs office, after several times of phone callings, for donation amount given to 15 the Anniversary of Customs Committee of Umnugovi aimag.
    Monetary donation from business entity to aimag:
    In order to confirm the Company's reported amount, we have sent an official letter to the Governor's Office of Umnugovi aimag. The reply was received immediately, however, there was no any donation made to the Governor's Office. On the other hand, the Company has provided with the supporting documents, however, it was not satisfactory since it had unclear information like who was the receiver and who was the transfer, and the stamp and distinguished.
    Monetary donation from business entity to soums:
    The Company initially has over reported the amount, and plus, the Company has reported including supporting to individual. We have made the adjustment deducting these amounts. Plus, we have made adjustment also after receiving reply from the Governor' Office of Gurvantes soum of Umnugovi aimag confirming the donation.
    Monetary donation and supporting from business entity to local governments:
    The difference remains unresolved since there was no reply from the Professional Inspection Agency.
    Funds disbursed by company in sustainable development and community relations:
    The Company reported in its initial reporting and as well as in its detailed information donation amount of 60,728 thousand tugrug given to sustainable development and community relations of Umnugovi aimag. We have sent an official letter to the

Governor's Office of the aimag to confirm the amount. The reply was received explaining that the amount was used for road construction that was built in between Gurvantes soum and Border's port of Shivee Khuren soum.

11. In-kind contribution at rate of 50% to environmental special account

The Company has overstated the amount, initially, however, the amount has not shown in the detailed information provided during our reconciliation. Therefore, we have resolved the difference by deducting the amount.

12. Costs disbursed for protection of the environment

Both the Company and the Government have understated their amounts initially, however, the amounts are shown correctly in their detailed information provided during our reconciliation.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 18 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-87. "Shanlun" LLC

2784904	Initial Government		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**22,824**	**22,761**	**63**	**32**	**95**	**22,856**	**22,856**	**-**	
Corporate income tax	7,436	7,436	-			7,436	7,436	-	
Customs tax	6,086	5,991	95		95	6,086	6,086	-	**1**
Windfall tax			-			-	-	-	
Real estate tax	8,971	8,971	-			8,971	8,971	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	331	363	(32)	32		363	363	-	**2**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**330,713**	**314,880**	**15,832**	**9,496**	**25,328**	**340,208**	**340,208**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	16,698	16,698	-			16,698	16,698	-	
Licence fee for exploitation and exploration of mineral resources		31,937	(31,937)	31,937		31,937	31,937	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	22,596		22,596	(22,596)		-	-	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund	206,394	161,061	45,333	155	45,488	206,549	206,549	-	**4**
Land rent	1,750	1,750	-			1,750	1,750	-	
Fee for water use	1,050	1,050	-			1,050	1,050	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	82,224	102,384	(20,160)		(20,160)	82,224	82,224	-	**5**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**4,122**	**3,840**	**283**	**(341)**	**(58)**	**3,781**	**3,781**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law	3,782	3,782	-	(341)	(341)	3,441	3,441	-	**6**
Custom service fee	341	58	283		283	341	341	-	**6**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-87. "Shanlun" LLC

2784904	Initial Government		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**3,174**	**3,174**	**-**	**-**	**-**	**3,174**	**3,174**	**-**	
Monetary donation from business entity to ministries and agencies	500	500	-			500	500	-	
Monetary donation from business entity to aimag	1,000	1,000	-			1,000	1,000	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations	1,674	1,674	-			1,674	1,674	-	
1g. Costs disbursed for protection of the environment	**1,400**	**600**	**800**	**600**	**1,400**	**2,000**	**2,000**	**-**	
In kind contribution at rate of 50% to environmental special account		600	(600)	600		600	600	-	**7**
Costs disbursed for protection of the environment	1,400		1,400		1,400	1,400	1,400	-	**8**
Total	**362,234**	**345,256**	**16,978**	**9,787**	**26,765**	**372,021**	**372,021**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-87. "Shanlun" LLC

Brief introduction
"Shan lun" LLC, China invested company, operates in Choibalsan soum of Dornod aimag by extracting tin and zinc concentrate. The Company is registered to Bayangol ditrict tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The Company has understated the amount, initially, however, the amount has shown correctly in the detailed information provided during our reconciliation.

2. **Tax on automobiles and self moving vehicles**
   The Company has understated the amount, initially, however, the amount has shown correctly in the detailed information provided during our reconciliation.

3. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information.

4. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Company has understated the amount, initially, however, the amount has shown correctly in the detailed information provided during our reconciliation. The difference amounting to 155 thousand tugrug which is occurred in the amount of the Government was due to foreign exchange difference.

5. **Fee for recruiting foreign experts and workers**
   The Company has reported including return of 21,456 thousand tugrug in its initial reporting. Also, the Company understated 1,296 thousand tugrug that was paid on 16 January, we have resolved the difference by making the related adjustment.

6. **Charges and service charges**
   Both the Government and he Company have doubled the amounts under this category.

7. **In kind contribution at rate of 50% to environmental special account**
   The Government has not reported in-kind contribution at rate of 50% of restoration of the environment relation to license exploration. We have adjusted the amount based on information provided from the Governor's Office of Choibalsan soum of Dornod aimag.

8. **Costs disbursed for protection of the environment**
   The Company has not reported the amount, initially, however, the amount has shown correctly in the detailed information provided during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 22 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-88. "Shariin Gol" JSC

2050374	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**48,821**	**-**	**48,821**	**-**	**48,821**	**48,821**	**48,821**	**-**	
Corporate income tax	26,195		26,195		26,195	26,195	26,195	-	**1**
Customs tax	22,626		22,626		22,626	22,626	22,626	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**271,919**	**-**	**271,919**	**-**	**271,919**	**271,919**	**271,919**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	248,317		248,317		248,317	248,317	248,317	-	**3**
Licence fee for exploitation and exploration of mineral resources	13,195		13,195		13,195	13,195	13,195	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund	10,407		10,407		10,407	10,407	10,407	-	**5**
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**51**	**-**	**51**	**-**	**51**	**51**	**51**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	51		51		51	51	51	-	**6**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-88. "Shariin Gol" JSC

2050374	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**10,000**	**-**	**10,000**	**-**	**10,000**	**10,000**	**10,000**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums	10,000		10,000		10,000	10,000	10,000	-	**7**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**19,100**	**-**	**19,100**	**-**	**19,100**	**19,100**	**19,100**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	19,100		19,100		19,100	19,100	19,100	-	**8**
Total	**349,892**	**-**	**349,892**	**-**	**349,892**	**349,892**	**349,892**	**-**	

	-
Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-88. "Shariin Gol" JSC

Brief introduction
"Shariin Gol" JSC operates coal mining in Shariin gol soum, Darkhan-Uul aimag. And the Company is registered with the Tax Authority of Darkhan-Uul aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Customs tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

5. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

6. **Charges and service charges**
   Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

7. **Donations to Governmental organisations**
   Monetary donation from business entity to soum
   We have sent an official letter to the Governor's Office of Shariin Gol soum of Darkhan-Uul aimag in order to confirm the amount reported in the Company reporting. And resolved the difference by making the adjustment based on the reply received from the Governor's Office of the respective soum.

8. **Costs disbursed for protection of the environment**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 22 March 2011; and received the detailed information after several times of requirements. Plus, the Company has not submitted its EITI Report for year 2009, all these show that the accountant of the Company really does not give significance to the reporting of the initiative.

After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-89. "Shivee Ovoo" LLC

2004879	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**97,168**	**156,489**	**(59,322)**	**-**	**(59,322)**	**97,168**	**97,168**	**-**	
Corporate income tax	15,000	51,136	(36,135.9)		(36,136)	15,000	15,000	-	**1**
Customs tax	51,184	47,370	3,814		3,814	51,184	51,184	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	30,000	57,000	(27,000)		(27,000)	30,000	30,000	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	983	983	-			983	983	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**285,250**	**465,393**	**(180,143)**	**120,144**	**(59,999)**	**405,394**	**405,394**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	282,000	402,000	(120,000)	120,000		402,000	402,000	-	**4**
Licence fee for exploitation and exploration of mineral resources	658	60,657	(59,999.3)		(59,999)	658	658	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use		144	(144)	144		144	144	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	2,592	2,592	-			2,592	2,592	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**523**	**685**	**(163)**	**-**	**(163)**	**523**	**523**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	137	137	-			137	137	-	
Service charges paid to state and local administration in accordance with relevant law	315	315	-			315	315	-	
Custom service fee	71	233	(163)		(163)	71	71	-	**7**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-89. "Shivee Ovoo" LLC

2004879	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**6,750**	**6,750**	**-**	**-**	**-**	**6,750**	**6,750**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations	6,750	6,750	-			6,750	6,750	-	
1g. Costs disbursed for protection of the environment	**-**	**18,235**	**(18,235)**	**18,235**	**-**	**18,235**	**18,235**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment		18,235	(18,235)	18,235		18,235	18,235	-	**8**
Total	**389,690**	**647,552**	**(257,863)**	**138,379**	**(119,484)**	**528,069**	**528,069**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-89. "Shivee Ovoo" LLC

Brief introduction
"Shivee Ovoo" LLC, 100% Mongolian company, operates coal mining in Shivee ovoo soum, Govisumber aimag and is registered with Tax office of Gobisumber aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Government has not reported the amount that was paid on 30 December 2009. This amount should not be included in year 2009 since it was received into the state budget from year to year. Therefore, we have adjusted the Company amount by deducting the amount.

2. **Customs tax**
   The Company understated the amount in its initial reporting. The Company has explained in its detailed information provided during our reconciliation that "the amount was paid through after-settlement account".

3. **Real estate tax**
   The Government has not reported the amount of 27 thousand tugrug that was paid on 29 December 2009. This amount should not be included in year 2009 since it was received into the state budget from year to year and should be included in reconciliation of year 2010. Therefore, we have adjusted the Company amount by deducting the amount.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The difference has occurred since the Government has not reported in its initial reporting the 30% of payment which is paid to the local as doubled reporting. We have adjusted the amount based on the detailed information provided from the Company and as well as from the Government during our reconciliation.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not expressed the amount in thousand tugrug. However, the detailed information provided during our reconciliation has shown in correct expression.

6. **Fee for water use**
   The Government understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.

7. **Charges and service charges**
   The Company has reported including the customs service charge under this category.

8. **Costs disbursed for protection of the environment**
   The initial difference was occurred due to misreporting of the amount by the Company, because, the Company has not reported the amount even a geologist of the Company has submitted the yearly report already to the Department for Natural Resources of the MMRE. We have resolved the difference based on the yearly report prepared and submitted by the Company geologist and as well as on the detailed information provided during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 18 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this Company, all the amounts are adjusted and resolved based on the detailed information provided from both sides. We have resolved the difference occurred relating to costs disbursed for protection of the environment based on report issued by the Company geologist and supporting document provided from the Company.

B-90."Shijir alt" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**3,131,899**	**3,270,008**	**(138,109)**	**(8,105)**	**(146,214)**	**3,123,794**	**3,123,794**	**-**	
Corporate income tax	620,676	611,965	8,711		8,711	620,676	620,676	-	**1**
Customs tax	66,805	181,726	(114,922)	(8,062)	(122,984)	58,742	58,742	-	**2**
Windfall tax	2,431,727	2,440,438	(8,711)		(8,711)	2,431,727	2,431,727	-	**3**
Real estate tax	10,529	33,528	(23,000)		(23,000)	10,529	10,529	-	**4**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	2,163	2,351	(188)	(42)	(230)	2,121	2,121	-	**5**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,227,511**	**1,151,799**	**75,712**	**(79,598)**	**(3,886)**	**1,147,913**	**1,147,913**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	956,515	820,545	135,969	(135,969)		820,545	820,545	-	**6**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	11,790		11,790		11,790	11,790	11,790	-	**7**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		17,134	(17,134)	17,134		17,134	17,134	-	**8**
Fee for water use	209,310	248,548	(39,238)	39,238		248,548	248,548	-	**9**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	49,896	65,572	(15,676)		(15,676)	49,896	49,896	-	**10**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**90**	**-**	**90**	**-**	**90**	**90**	**90**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	90		90		90	90	90	-	**11**
1d. Dividends on state and local property	**-**	**122,264**	**(122,264)**	**-**	**(122,264)**	**-**	**-**	**-**	

B-90."Shijir alt" LLC

2672146	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property		45,900	(45,900)		(45,900)	-	-	-	**12**
Dividends on local property		76,364	(76,364)		(76,364)	-	-	-	**13**
1e. Other payments to recipient government	**-**	**-**	**-**	-	-	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**14,800**	**(14,800)**	**-**	**(14,800)**	**-**	**-**	**-**	**14**
Monetary donation from business entity to ministries and agencies		5,000	(5,000)		(5,000)	-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		7,000	(7,000)		(7,000)	-	-	-	
Monetary donation from business entity to local organizations		2,800	(2,800)		(2,800)	-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**2,000**	**999,948**	**(997,948)**	**997,948**	**-**	**999,948**	**999,948**	**-**	
In kind contribution at rate of 50% to environmental special account	2,000	2,000	-			2,000	2,000	-	
Costs disbursed for protection of the environment		997,948	(997,948)	997,948		997,948	997,948	-	**15**
Total	**4,361,500**	**5,558,819**	**(1,197,320)**	**910,245**	**(287,074)**	**5,271,745**	**5,271,745**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-90."Shijir alt" LLC

Brief introduction

"Shijir alt" LLC is a Mongolian company and operates its activities and exploites gold from Zaamar soum of Tuv aimag and Buregkhangai soum of Bulgan aimag. And the Company is registered with tax authority of Bayansurkh district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount initially.
2. **Customs tax**
   The Company has reported the amount together with the related VAT. We have resolved the difference by deducting the amount.
3. **Windfall tax**
   The Company overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
4. **Real estate tax**
   The Company initially reported including real estate insurance fee paid to "Tushig Daatgal" LLC. We have confirmed the amount from the Company detailed information.
5. **Tax on automobile and self moving vehicles**
   Bothe the Company and the Government have overstated the amount in its initial reportings. However, the detailed information provided from the sides during our reconciliation shows the correct amounts and we confirmed the amounts respectively.
6. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government has overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount, therefore, we have resolved the difference by making the adjustment.
7. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not reported the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the amount, therefore, we have resolved the difference by making the adjustment.
8. **Land rent**
   The Company has reported the amounts and showed in its detailed information that the amounts were paid to land departments of Tuv and Bulgan aimags. We have resolved the difference by making the adjustment based on reply received from the Governor's Office of the respective aimags.
9. **Fee for water use**
   Company has reported the amounts and showed in its detailed information that the amounts were paid to land departments of Tuv and Bulgan aimags. We have resolved the difference by making the adjustment based on reply received from the Governor's Office of the respective aimags.
10. **Fee for recruiting foreign experts and workers**
    The Company has overstated the amount initially. After enquiry from the Company accountant, we have resolved by making the adjustment since the accountant has accepted the overstatement explaining that the information given to the accountant from the Zaamar mine of the Company was incorrect initially.
11. **Customs tax**
    We have made an adjustment adding 90 thousand tugrug into the Company amount based on the provided detailed information from the Company.
12. **Dividends on state property**
    We have resolved the difference by deducting from the Company amount, since the Company has reported its dividend given to "Mongolrustsvetmet" LLC under category of dividends on state property.
13. **Dividends on local property**
    We have resolved the difference by decreasing the Company amount, since the Company has reported its dividends given to "MIKO Holding" LLC "Zarubejtsvetmet" LLC under category of dividends on local property.
14. **Donations to Governmental organisations**
    We have resolved the difference by deducting from the Company amount, since the Company has reported its donation of 14,800 thousand tugrug as donations given to ministries, soum and local while the donations were given to non-government organizations because we have confirmed the amounts from the detailed information of the Company.
15. **Costs disbursed for protection of the environment**
    We have resolved the difference by making the adjustment based on photocopies of the supporting documents related to transfer of the money to Agricultual University since it has won in the tender selection for biological restoration work that was announced from the Company.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 17 February 2011 and received reply on 15 March 2011 after several times of phone callings. However, the detailed information of the Company still was different from the initial reporting. And we have worked at the Company premises since the Company has not replied to our several times of requirements.

Summary:
There was no occurance of unresolved difference for this Company.

B-91. "Shijir talst" LLC

2770601	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**277,233**	**277,233**	**-**	**-**	**-**	**277,233**	**277,233**	**-**	
Corporate income tax	3,056	3,056	-			3,056	3,056	-	
Customs tax			-			-	-	-	
Windfall tax	274,177	274,177	-			274,177	274,177	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**158,913**	**127,702**	**31,211**	**(33,445)**	**(2,234)**	**125,469**	**125,469**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	151,024	116,178	34,846	(34,846)		116,178	116,178	-	**1**
Licence fee for exploitation and exploration of mineral resources		5,136	(5,136)	5,136		5,136	5,136	-	**2**
Licence fee for exploitation and exploration of mineral resources /in USD/	3,735		3,735	(3,735)		-	-	-	**2**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	1,704	1,704	-			1,704	1,704	-	
Fee for water use	2,451	4,685	(2,234)		(2,234)	2,451	2,451	-	**3**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-91. "Shijir talst" LLC

2770601	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	**4,100**	**(4,100)**	**2,000**	**(2,100)**	**2,000**	**2,000**	-	
Monetary donation from business entity to ministries and agencies		2,500	(2,500)		(2,500)	-	-	-	**4**
Monetary donation from business entity to aimag		1,000	(1,000)	1,000		1,000	1,000	-	**4**
Monetary donation from business entity to soums		500	(500)	1,000	500	1,000	1,000	-	**4**
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations		100	(100)		(100)	-	-	-	**4**
1g. Costs disbursed for protection of the environment	**20,000**	**10,780**	**9,220**	-	**9,220**	**20,000**	**20,000**	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment	20,000	10,780	9,220		9,220	20,000	20,000	-	**5**
Total	**456,146**	**419,815**	**36,331**	**(31,445)**	**4,887**	**424,701**	**424,701**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-91. "Shijir talst" LLC

Brief introduction
"Shijir Talst" LLC is a Mongolian company and operates its activities and exploites gold and silver from Bayangol soum of Selenge aimag. And the Company is registered to the MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has doubled in its initial reporting 30% amount which should be transferred back to local. We have resolved and adjusted the amount based on the detailed information provided during our reconciliation shows the correct amount.

2. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information.

3. **Fee for water use**
   The Government overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount explaining that the amount was related to service charge paid to the Water Regulatory Agency.

4. **Donations to Governmental organisations**

   Monetary donation from business entity to ministries and agencies:
   The Company has reported including donation given to Industry and Geologist's Association NGO, we have adjusted the amount since the donation is not given to the state organization.

   Monetary donation from business entity to aimag:
   We have made the adjustment based on information provided from the Governor' Office of Selenge aimag.

   Monetary donation from business entity to soum:
   We have made the adjustment based on information provided from the Governor' Office of Bayangol soum of Selegne aimag.

   Funds disbursed by company in sustainable development and community relations:
   The Company overstated the amount initially.

5. **Costs disbursed for protection of the environment**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 30 March 2011; and received the detailed information after several times of requirements towards the Company.
We have worked by receiving related information from the state organizations.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-92. "Shin Shin" LLC

2830213	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**303,512**	**626,453**	**(322,941)**	**-**	**(322,941)**	**303,512**	**303,512**	**-**	
Corporate income tax	21,000	4,500	16,500		16,500	21,000	21,000	-	**1**
Customs tax	282,023	621,503	(339,480)		(339,480)	282,023	282,023	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	450	450	-			450	450	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	39		39		39	39	39	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**418,384**	**571,571**	**(153,186)**	**-**	**(153,186)**	**418,384**	**418,384**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		27,041	(27,041)		(27,041)	-	-	-	**3**
Licence fee for exploitation and exploration of mineral resources /in USD/	23,409		23,409		23,409	23,409	23,409	-	**3**
Reimbursement of deposit, exploration of which is carried by the budget fund		261,041	(261,041)		(261,041)	-	-	-	**4**
Land rent	1,995	2,289	(294)		(294)	1,995	1,995	-	**5**
Fee for water use	4,500	1,440	3,060		3,060	4,500	4,500	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	384,481	273,520	110,960		110,960	384,481	384,481	-	**7**
Fee for use of mineral resources of widespread deposit	4,000	6,240	(2,240)		(2,240)	4,000	4,000	-	**8**
Other			-			-	-	-	
1c. Charges and service charges	**8,437**	**16,912**	**(8,474)**	**-**	**(8,474)**	**8,437**	**8,437**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law	6,807		6,807		6,807	6,807	6,807	-	**9**
Custom service fee	1,630	16,912	(15,281)		(15,281)	1,630	1,630	-	**10**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-92. "Shin Shin" LLC

2830213	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**10,000**	**8,500**	**1,500**	**4,820**	**10,133**	**14,820**	**18,633**	**(3,813)**	
Monetary donation from business entity to ministries and agencies	7,140		7,140	2,160	9,300	9,300	9,300	-	**11**
Monetary donation from business entity to aimag	2,500	7,000	(4,500)	(500)	(5,000)	2,000	2,000	-	**11**
Monetary donation from business entity to soums	360	500	(140)	840	700	1,200	1,200	-	**11**
Monetary donation from business entity to local organizations			-	2,320	2,320	2,320	2,320	-	**11**
Funds disbursed by company in sustainable development and community relations		1,000	(1,000)		2,813	-	3,813	(3,813)	**11**
1g. Costs disbursed for protection of the environment	**10,324**	**3,200**	**7,124**	**700**	**7,824**	**11,024**	**11,024**	**-**	
In kind contribution at rate of 50% to environmental special account		1,000	(1,000)	700	(300)	700	700	-	**12**
Costs disbursed for protection of the environment	10,324	2,200	8,124		8,124	10,324	10,324	-	**13**
Total	**750,658**	**1,226,635**	**(475,977)**	**5,520**	**(466,644)**	**756,178**	**759,991**	**(3,813)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(3,813)
Unresolved differences	**(3,813)**

B-92. "Shin Shin" LLC

Brief introduction
"Shin Shin" LLC is 100% China owned company. The Company is under preparation to extract zinc from polymetal ore and will build factory capable to produce 3,000 ton ore per day. The company operates in Dashbalbar soum of Dornod aimag and registered to tax authority of Dornod aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
2. **Customs tax**
   The Company overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount that matched with the amount of the Government.
3. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information; and we have made the respective adjustment.
4. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Company overstated the amount in its does not show any amount; therefore e has resolved the difference by deducting the amount.
5. **Land rent**
   The Company overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount that matched with the amount of the Government. Therefore, we resolved the difference by deducting the amount.
6. **Fee for water use**
   The Company overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount that matched with the amount of the Government.
7. **Fee for recruiting foreign experts and workers**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
8. **Fee for use of mineral resources of widespread deposit**
   The Company overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount that matched with the amount of the Government. Therefore, we resolved the difference by deducting the amount.
9. **Charges and service charges**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
10. **Customs tax**
    The Company has reported including VAT and customs tax amount initially. WE have adjusted the amount based on the information provided from the General Customs Office.
11. **Donations to Governmental organisations**
    Monetary donation from business entity to ministries and agencies:
    We have resolved the difference based on replies from MMRE, Foreign Citizenship Affair Agency, MRAM and FRC answered to our official confirmation, letter sent from us, to confirm the donation amount reported by the Company initially.
    Monetary donation from business entity to aimag:
    We have made the adjustment based on information provided from the Governor's Office of Dornod aimag.
    Monetary donation from business entity to soum:
    We have made the adjustment based on information provided from the Governor's Office of Choibalsan, Dashbalbar soums of Dornod aimag.
    Monetary donation and supporting from business entity to local governments:
    We have made the adjustment based on information provided from the Transport Regulation department, LWSA department and school of Sergelen soum of Dornod aimag.
    Funds disbursed by company in sustainable development and community relations:
    The difference remained unresolved since the Governor's Office of Dashbalbar soum of Dornod aimag has replied to our official confirmation, letter sent from us to confirm the amount shown in the Company detailed information, informing that there was no donation from the Company.
12. **In kind contribution at rate of 50% to environmental special account**
    The initial difference was due to the Company's reporting of the previous year amount, while the Government has not reported any amount. During our reconciliation we have sent our official confirmation to confirm the amount, shown in the Company detailed information, to the Governor's Office of Dashbalbar soum of Dornod aimag; and received reply that informing that there was no donation from the Company. Therefore, we have made the adjustment based on information provided.
13. **Costs disbursed for protection of the environment**
    The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 8 March 2011.
After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
The difference relating to donation given to Dornod aimag from the Company remains unresolved since the Governor's Office of Dashbalbar soum of Dornod aimag has replied that the donation was not received by the Office.

B-93. "MGH" LLC

2740451	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**21,910**	**-**	**21,910**	**(8,200)**	**13,711**	**13,711**	**13,711**	**-**	
Corporate income tax			-			-	-	-	
Customs tax	13,711		13,711		13,711	13,711	13,711	-	**1**
Windfall tax			-			-	-	-	
Real estate tax	4,696		4,696	(4,696)		-	-	-	**2**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	3,504		3,504	(3,504)		-	-	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**1,562,514**	**-**	**1,562,514**	**(342,528)**	**1,219,986**	**1,219,986**	**1,219,986**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	1,378,480		1,378,480	(328,554)	1,049,926	1,049,926	1,049,926	-	**4**
Licence fee for exploitation and exploration of mineral resources	121,570		121,570	41,991	163,561	163,561	163,561	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	39,814		39,813.50	(39,814)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	18,517		18,517	(15,017)	3,500	3,500	3,500	-	**6**
Fee for water use	3,800		3,800	(800)	3,000	3,000	3,000	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit	334		334	(334)		-	-	-	**8**
Other			-			-	-	-	
1c. Charges and service charges	**65**	**-**	**65**	**-**	**65**	**65**	**65**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	65		65		65	65	65	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-93. "MGH" LLC

2740451	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**1,584,489**	**-**	**1,584,489**	**(350,727)**	**1,233,762**	**1,233,762**	**1,233,762**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-93. "MGH" LLC

Brief introduction
"MGH" is 100% Mongolian company. And operates in gold extraction in Zaamar soum of Tuv aimag. And the Company is registered to the MTA.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. And the submitted information has included the VAT.

2. **Real estate tax**
   The Government has reported wrong amount in its initial reporting. Even the detailed information does not show any amount, therefore, we have adjusted by deducting the amount.

3. **Tax on automobiles and self moving vehicles**
   The Government has reported wrong amount in its initial reporting. Even the detailed information does not show any amount, therefore, we have adjusted by deducting the amount.

4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.The Government has doubled the amount received by the local, therefore, we have adjusted by deducting the amount.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information; and we have made the respective adjustment.

6. **Land rent**
   The Government overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount; therefore, we resolved the difference by deducting the amount.

7. **Fee for water use**
   The Government overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount; therefore, we resolved the difference by deducting the amount.

8. **Fee for use of mineral resources of widespread deposit**
   The Government has reported incorrect amount in its initial reporting. Plus, the detailed information provided during our reconciliation does not show any amount; therefore, we resolved the difference by deducting the amount.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 24 March 2011; and received the detailed information after several times of requirements towards the Company.
The Company was a subsidiary company of "Mongol gazar" LLC, however, it is liquidated in year 2010. We have worked by receiving related information from the state organizations.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-94. "Emeelt mines" LLC

2776804	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**8,695**	**-**	**8,695**	**(195)**	**8,500**	**8,500**	**8,500**	**-**	
Corporate income tax	1,537		1,537		1,537	1,537	1,537	-	**1**
Customs tax	371		371		371	371	371	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	6,180		6,180	(195)	5,985	5,985	5,985	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	608		608		608	608	608	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**92,125**	**-**	**92,125**	**-**	**92,125**	**92,125**	**92,125**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	79,399		79,399		79,399	79,399	79,399	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	7,705		7,705		7,705	7,705	7,705	-	**6**
Fee for water use	1,127		1,127		1,127	1,127	1,127	-	**7**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	3,894		3,894		3,894	3,894	3,894	-	**8**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**7**	**-**	**7**	**-**	**7**	**7**	**7**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	7		7		7	7	7	-	

B-94. "Emeelt mines" LLC

2776804	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**2,000**	-	**2,000**	**2,250**	**4,250**	**4,250**	**4,250**	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	2,000		2,000		2,000	2,000	2,000	-	9
Monetary donation from business entity to soums			-	2,250	2,250	2,250	2,250	-	9
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**102,827**	-	**102,827**	**2,055**	**104,882**	**104,882**	**104,882**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-94. "Emeelt mines" LLC

Brief introduction
"Emeelt mines" LLC is 100% Chinese company. And it operates in exploration in Mardai area of Dornod aimag. And the Company is registered to tax authority of Dornod aimag.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Customs tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. And the submitted information has included the VAT.

3. **Real estate tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. The Company informed that there was no tax payment of 195 thousand tugrug on 31 December through its detailed information, while the Government overstated the amount.

4. **Tax on automobiles and self moving vehicles**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

5. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information; and we have made the respective adjustment.

6. **Land rent**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

7. **Fee for water use**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

8. **Fee for recruiting foreign experts and workers**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

9. **Donations to Governmental organisations**

   Monetary donation from business entity to aimag:
   Based on the Company submitted detailed information we have sent our confirmation letter to the Governor's Office of Dornod aimag, the Governor's Office has replied that the donation was received by the aimag; therefore, we have resolved the difference.

   Monetary donation from business entity to soum:
   The Company has reported that is has given donations to soum development accounts of soums like Sergelen, Dashbalbar, Gurvanzagal, Bayantumen and Bayandun of Dornod aimag. And the difference was resolved since there were replies from the related soums confirming the amounts.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 3 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 14 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-95. "Energy Resource" LLC

2887746	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**1,519,161**	**2,056,331**	**(537,170)**	**333**	**(536,837)**	**1,519,494**	**1,519,494**	**-**	
Corporate income tax	1,363,684	1,946,072	(582,388)		(582,388)	1,363,684	1,363,684	-	**1**
Customs tax	154,157	82,706	71,451		71,451	154,157	154,157	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	1,320	27,552	(26,232)	333	(25,899)	1,653	1,653	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**4,914,637**	**5,135,269**	**(220,632)**	**44,634**	**(175,997)**	**4,959,272**	**4,959,272**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	4,718,797	4,966,938	(248,141)		(248,141)	4,718,797	4,718,797	-	**4**
Licence fee for exploitation and exploration of mineral resources	21,353	21,353	-			21,353	21,353	-	
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent	146,100	122,805	23,295	20,209	43,504	166,309	166,309	-	**5**
Fee for water use	2,340	24,174	(21,834)	21,834		24,174	24,174	-	**6**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	24,408		24,408	2,592	27,000	27,000	27,000	-	**7**
Fee for use of mineral resources of widespread deposit	1,640		1,640		1,640	1,640	1,640	-	**8**
Other			-			-	-	-	
1c. Charges and service charges	**3,676,348**	**3,839,884**	**(163,535)**	**-**	**(163,535)**	**3,676,348**	**3,676,348**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	3,676,348	3,839,884	(163,535)		(163,535)	3,676,348	3,676,348	-	**9**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-95. "Energy Resource" LLC

2887746	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**2,767,669**	**769,544**	**1,998,124**	**(7,903)**	**1,990,222**	**2,759,766**	**2,759,766**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag	24,766		24,766		24,766	24,766	24,766	-	**10**
Monetary donation from business entity to soums	382,903	8,700	374,203	(209,643)	164,560	173,260	173,260	-	**10**
Monetary donation from business entity to local organizations			-	32,807	32,807	32,807	32,807	-	
Funds disbursed by company in sustainable development and community relations	2,360,000	760,844	1,599,156	168,933	1,768,089	2,528,933	2,528,933	-	**10**
1g. Costs disbursed for protection of the environment	**503,670**	**407,900**	**95,770**	**(95,770)**	**-**	**407,900**	**407,900**	**-**	
In kind contribution at rate of 50% to environmental special account	95,770	95,770	-			95,770	95,770	-	
Costs disbursed for protection of the environment	407,900	312,130	95,770	(95,770)		312,130	312,130	-	**11**
Total	**13,381,486**	**12,208,928**	**1,172,558**	**(58,706)**	**1,113,853**	**13,322,780**	**13,322,780**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-95. "Energy Resource" LLC

Brief introduction

"Energy Resource" is a 100% Mongolia owned company. The Company has started to use coal ore of Ukhaa Khudag mine locate at Tsogttsetsii soum of Umnugovi aimag, within its "Ukhaa Khudag" project. The reserve of this mine covers license area of 2692 hectare that is certified by Special License No.11952A for mining which owned by "Energy Resource" LLC. And the Company is registered to the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company overstated the tax amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount that matched with the amount of the Government. Therefore, we resolved the difference by deducting the amount.
2. **Customs tax**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
3. **Tax on automobiles and self moving vehicles**
   The Government understated the amount by the amount that was paid to the tax authority of Umnugovi aimag in its initial reporting, while the Company overstated. We have made the adjustment based on information provided from the tax authority of Umnugovi aimag.
4. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
5. **Land rent**
   The Government understated the amount by the amount that was paid to the tax authority of Umnugovi aimag in its initial reporting, while the Company overstated. We have made the adjustment based on information provided from the tax authority of Umnugovi aimag.
6. **Fee for water use**
   The Government understated the amount by the amount that was paid to the tax authority of Umnugovi aimag in its initial reporting. We have made the adjustment based on information provided from the tax authority of Umnugovi aimag.
7. **Fee for recruiting foreign experts and workers**
   The Government understated the amount of 2,592 thousand tugrug in its initial reporting, while the Company has not reported any amount. Plus, the Company detailed information has not included the amount of 5,400 thousand tugrug. We have resolve the difference after receiving additional information from the Company.
8. **Fee for use of mineral resources of widespread deposit**
   The Company has not stated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows the correct amount.
9. **Customs tax**
   The Company has included the customs tax and VAT in its initial reporting.
10. **Donations to Governmental organisations**
    Monetary donation from business entity to aimag:
    In accordance of the Company detailed information we have sent official letters to state organizations like Police department and hospital of Umnugovi aimag. And resolved the difference by making the adjustment based on the received replies.

    Monetary donation from business entity to soum:
    The Company has reported, in its detailed information, the donation given to soum development fund of soums like Khanbogd, Mandal-Ovoo, Bayan-Ovoo, Tsogttsetsii of Umnugovi aimag. We have resolved the difference based on received replies.

    Monetary donation and supporting from business entity to local governments:
    We have made the adjustment based on information provided from hospitals of Nomgon and Mandal-Ovoo soums, and also school of Tsogttsetsii soum of Umnugovi aimag.

    Funds disbursed by company in sustainable development and community relations:
    The Company has reported, in its detailed information, the donation given to construction of airport of Tsogttsetsii soum and coal donation to Heat and Electricity Station of Umnugovi aimag. We have resolved the difference based on received replies.
11. **Costs disbursed for protection of the environment**
    The government has doubly reported the amount initially.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 21 March 2011; and received the detailed information after several times of requirements towards the Company accountant.

After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-96. "Erven khuder" LLC

5069068	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	400	3,006	(2,606)	-	(2,606)	400	400	-	
Corporate income tax			-			-	-	-	
Customs tax		2,352	(2,352)		(2,352)	-	-	-	1
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	400	653	(253)		(253)	400	400	-	2
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	63,591	69,200	(5,609)	-	(5,609)	63,591	63,591	-	
Fee for exploitation of mineral resources ("royalty fee")	36,584	43,448	(6,864)		(6,864)	36,584	36,584	-	3
Licence fee for exploitation and exploration of mineral resources	27,007	25,752	1,255		1,255	27,007	27,007	-	4
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	-	-	-	-	-	-	-	-	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	

B-96. "Erven khuder" LLC

5069068	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	250	(250)	150	(100)	150	150	-	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		250	(250)	150	(100)	150	150	-	5
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	3,020	3,220	(200)	-	(200)	3,020	3,020	-	
In kind contribution at rate of 50% to environmental special account	850	1,050	(200)		(200)	850	850	-	6
Costs disbursed for protection of the environment	2,170	2,170	-			2,170	2,170	-	
Total	67,011	75,676	(8,665)	150	(8,515)	67,161	67,161	-	

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Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-96. "Erven khuder" LLC

Brief introduction
"Erven khuder" is a 100% private and Mongolian national company. It is currently operating in iron ore exploration at Sukhbaatar aimag. And the Company is registered to tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has reported incorrect amount in its initial reporting. Plus, the detailed information provided during our reconciliation does not show any amount; therefore, we resolved the difference by deducting the amount.

2. **Tax on automobiles and self moving vehicles**
   The Company has reported including service charges for other services /road charge/ in its initial reporting.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has reported including act fine, penalty amounting to 6,864 thousand tugrug imposed by the tax inspection examination due to matured payment.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation showed the correct amount.

5. **Donations to Governmental organisations**

   Monetary donation from business entity to soum:
   The Company has reported that is has given donation to the Governor's Office of Sukhbaatar soum of Sukhbaatar aimag. We have resolved the difference after receiving reply from this Governor's Office.

6. **In kind contribution at rate of 50% to environmental special account**
   The Company overstated the amount in its initial reporting.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 17 March 2011; and received the detailed information after several times of requirements towards the Company accountant.
After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 11 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-97. "Erdene Mongol" LLC

2718243	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**811**	**-**	**811**	**48**	**860**	**860**	**860**	**-**	
Corporate income tax	433		433		433	433	433	-	**1**
Customs tax	226		226		226	226	226	-	**2**
Windfall tax			-			-	-	-	
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	153		153	48	201	201	201	-	**3**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**67,249**	**-**	**67,249**	**-**	**67,249**	**67,249**	**67,249**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources	58,027		58,027		58,027	58,027	58,027	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/	4,038		4,038		4,038	4,038	4,038	-	**4**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	5,184		5,184		5,184	5,184	5,184	-	**5**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**7**	**-**	**7**	**187,385**	**187,392**	**187,392**	**187,392**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-	187,385	187,385	187,385	187,385	-	**6**
Custom service fee	7		7		7	7	7	-	

B-97. "Erdene Mongol" LLC

2718243	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	-	-	-	-	-	-	-	-	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	-	-	-	-	-	-	-	-	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	-	-	-	**7,300**	**7,300**	**7,300**	**7,300**	-	
Monetary donation from business entity to ministries and agencies			-	300	300	300	300	-	**7**
Monetary donation from business entity to aimag			-	7,000	7,000	7,000	7,000	-	**7**
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	-	-	-	**1,000**	**1,000**	**1,000**	**1,000**	-	
In kind contribution at rate of 50% to environmental special account			-	1,000	1,000	1,000	1,000	-	**8**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**68,067**	-	**68,067**	**195,733**	**263,801**	**263,801**	**263,801**	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-97. "Erdene Mongol" LLC

Brief introduction
"Erdene Mongol" is a 100% private and Mongolian national company. It is currently operating in brown coal exploration at the ores at Bayankhongor and Govi-Altai aimags. And the Company is registered to tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Customs tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

3. **Tax on automobiles and self moving vehicles**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

4. **License fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

5. **Fee for recruiting foreign experts and workers**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

6. **Charges and service charges**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. Based on the Company submitted detailed information we have sent our confirmation letter to the Governor's Office of Erdene and Tsogt soums of Govi-Altai aimag, Bayankhongor aimag and Sukhbaatar aimag, the Governor's Offices have replied that the donations were received by the aimags; therefore, we have resolved the difference by making the adjustment.

7. **Donations to Governmental organisations**

   Monetary donation from business entity to ministries and agencies:
   The Company has reported that there were donations given to the MRAM. In order to confirm the amount, we have sent an official letter to the MRAM, however, there was no reply.

   Monetary donation from business entity to aimag:
   The Company has reported through its detailed information that there were donations given to Bayankhongor and Govi-Altai aimags. In order to confirm the amounts, we have sent official letters to the Governor's Offices of the respective aimags and received the replies and resolved the differences.

8. **In kind contribution at rate of 50% to environmental special account**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation. The Government has not reported the amount centralized at the Environment Departments of Sukhbaaar and Bayankhongor aimags. We have resolved the difference based on information provided from the Governor's Offices of Sukhbaatar aimag and Shinejinst, Bayantsagaan and Bayan-Undur soums of Bayankhongor aimag.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 20 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 6-15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-98. "Erdenet Mining Corporation" LLC

2074192	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**203,627,463**	**213,857,913**	**(10,230,450)**	**17,773**	**(10,212,678)**	**203,645,236**	**203,645,236**	**-**	
Corporate income tax	23,995,899	22,252,986	1,742,914		1,742,914	23,995,899	23,995,899	-	**1**
Customs tax	6,483,310	22,336,180	(15,852,871)		(15,852,871)	6,483,310	6,483,310	-	**2**
Windfall tax	170,257,544	166,360,757	3,896,787		3,896,787	170,257,544	170,257,544	-	**3**
Real estate tax	1,808,158	1,825,931	(17,773)	17,773		1,825,931	1,825,931	-	**4**
Excise tax on imported fuel and lubricants	1,009,081	1,056,659	(47,578)		(47,578)	1,009,081	1,009,081	-	**5**
Tax on petrol and diesel fuel	47,578		47,578		47,578	47,578	47,578	-	**6**
Tax on automobile and self moving vehicles	25,893	25,401	493		493	25,893	25,893	-	**7**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**60,701,202**	**58,695,119**	**2,006,083**	**(1,655,084)**	**350,999**	**59,046,118**	**59,046,118**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	57,700,556	45,858,176	11,842,380	(11,842,380)		45,858,176	45,858,176	-	**8**
Licence fee for exploitation and exploration of mineral resources			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources /in USD/	350,999		350,999		350,999	350,999	350,999	-	**9**
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent		10,182,763	(10,182,763)	10,182,763		10,182,763	10,182,763	-	**10**
Fee for water use	1,405,304	1,409,837	(4,533)	4,533		1,409,837	1,409,837	-	**11**
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers	1,244,344	1,244,344	-			1,244,344	1,244,344	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**3,507**	**115,000**	**(111,493)**	**-**	**(111,493)**	**3,507**	**3,507**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee	3,507	115,000	(111,493)		(111,493)	3,507	3,507	-	**12**

B-98. "Erdenet Mining Corporation" LLC

2074192	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**95,059,481**	**(95,059,481)**	**95,059,481**	**-**	**95,059,481**	**95,059,481**	**-**	
Dividends on state property		95,059,481	(95,059,481)	95,059,481		95,059,481	95,059,481	-	**13**
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**608,795**	**(608,795)**	**918,870**	**310,075**	**918,870**	**918,870**	**-**	
Monetary donation from business entity to ministries and agencies		8,942	(8,942)	55,207	46,265	55,207	55,207	-	**14**
Monetary donation from business entity to aimag		287,098	(287,098)	555,222	268,124	555,222	555,222	-	**14**
Monetary donation from business entity to soums		5,000	(5,000)	5,000		5,000	5,000	-	**14**
Monetary donation from business entity to local organizations			-	20,717	20,717	20,717	20,717	-	**14**
Funds disbursed by company in sustainable development and community relations		307,755	(307,755)	282,724	(25,031)	282,724	282,724	-	**14**
1g. Costs disbursed for protection of the environment	**-**	**197,800**	**(197,800)**	**132,800**	**(65,000)**	**132,800**	**132,800**	**-**	
In kind contribution at rate of 50% to environmental special account		65,000	(65,000)		(65,000)	-	-	-	**15**
Costs disbursed for protection of the environment		132,800	(132,800)	132,800		132,800	132,800	-	**16**
Total	**264,332,172**	**368,534,109**	**(104,201,937)**	**94,473,840**	**(9,728,097)**	**358,806,012**	**358,806,012**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-98. "Erdenet Mining Corporation" LLC

Brief introduction

Mongolia-Russia joint venture "Erdenet Mining Corporation" LLC /EMC/ was established in 1971, and started its operation in 1978. It locates in Orkhon aimag. The Company's main activities are mining of copper and ore and producing and exporting of copper and molybdenum concentrate, and also produces heat, steam, water, acid and acetylene for Erdenet city settlers and other organisations.
The EMC is registered with the MTA.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not reported the deduction amount for overpayment of the VAT.

2. **Customs tax**
   The Company has included the VAT that was paid to the General Customs Office.

3. **Windfall tax**
   The Company has not reported the deduction amount for overpayment of the VAT.

4. **Real estate tax**
   The Government has not reported the amount that was paid to the tax authority of Orkhon aimag. We have resolved the difference by making the adjustment based on information provided during our reconciliation.

5. **Excise tax on imported fuel and lubricants**
   The Company has reported including tax on petrol and diesel fuel under this category.

6. **Tax on petrol and diesel fuel**
   The Company has reported including this tax under excise tax on imported fuel and lubricants. However, the provided information during the reconciliation was reported correctly.

7. **Tax on automobiles and self moving vehicles**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation showed the correct amount.

8. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company overstated the amount in its initial reporting. However, the detailed information provided during our reconciliation shows double recording of 30% which is paid to the locals.

9. **Licence fee for exploitation and exploration of mineral resources**
   The Company understated the amount in its initial reporting. However, the detailed information provided during our reconciliation showed the correct amount.

10. **Land rent**
    The Government has not reported amount paid to local. The difference was resolved since we have received disclosure from Orkhon aimag. Out of the total amount, 8,170,000 thousand tugrug was made through transfer /cash/ and 2,012,763 thousand tugrug was made as deduction for Heating and Electricity station.

11. **Fee for water use**
    The Government has not reported the amount initially. We have resolved the difference by making the adjustment based on reply from Bulgan aimag.

12. **Customs tax**
    Initially, the Company has reported including charge paid to private company.

13. Dividends on state property

The Government has not reported the amount initially. We have made the adjustment in accordance of reply from State Fund of MOF. The difference occurs every year, since the MTA does not summarize the amounts, and on other hand, companies prepare their reporting along with formats of the initiative even if the work description of the FRC has renewed was according to Ordinance No.80 of year 2007 of the Government.

14. Donations to Governmental organisations

Monetary donation from business entity to ministries and agencies:
As per the detailed information the Company has reported donations given to state organizations such as Mongolian Embassy in Russian Federation, in China, MMRE, NSO, Foreign Citizenship Affair Agency and Border's Army Camp No. 0218. We have resolved the difference in accordance of replies received from these organizations after sending our official confirmation letters in order to confirm the amount. Plus, we have adjusted deducting the donation amount given to Russian Embassy in Mongolia considering that the embassy is not a state organization which is financed from the state budget.

Monetary donation from business entity to aimag:
The Company reported in its detailed information the donation given to the Governor's Office of Orkhon aimag for religuios ritual activity called "Improving the Buddha". We have resolved the difference based on the reply received from the Governor' Office.

Monetary donation from business entity to soum:
The difference was resolved since there was reply the Governor's Office of Dadal soum of Khentii aimag confirming that donation of 5 million tugrug was donated from the Company to the soum development fund of Dadal soum of Khentii aimag.

Monetary donation and supporting from business entity to local governments:
The Company has reported through its detailed information that there were donations given to Bayankhongor and Govi-Altai aimags. In order to confirm the amounts, we have sent official letters to the Governor's Offices of the respective aimags and received the replies and resolved the differences.
.
Funds disbursed by company in sustainable development and community relations:
Company has reported through its detailed information that there were donations given to the Governor's Office of Orkhon aimag for renewal times. In order to confirm the amounts, we have sent official letters to the Governor's Offices of the Orkhon aimag.

15. In kind contribution at rate of 50% to environmental special account

The Company overstated amount in its reporting/ However, we have adjusted the amount since there was no amount shown in the Company detailed information.

16. Costs disbursed for protection of the environment

Government has not reported the amount initially. However, we have adjusted the amount by adding the amount.

Disclosure:

We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 1 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 11-12 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:

For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-99. "Erdes Holding" LLC

2655772	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**94,294**	**85,050**	**9,244**	**-**	**9,244**	**94,294**	**94,294**	**-**	
Corporate income tax	2,178		2,178		2,178	2,178	2,178	-	**1**
Customs tax	80,697	79,976	721		721	80,697	80,697	-	**2**
Windfall tax	3,829		3,829		3,829	3,829	3,829	-	**3**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	7,589	5,075	2,515		2,515	7,589	7,589	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**3,271**	**57,431**	**(54,160)**	**53,317**	**(843)**	**56,588**	**56,588**	**-**	
Fee for exploitation of mineral resources ("royalty fee")			-			-	-	-	
Licence fee for exploitation and exploration of mineral resources		23,360	(23,360)	23,360		23,360	23,360	-	**5**
Licence fee for exploitation and exploration of mineral resources /in USD/	3,135		3,135	(3,135)		-	-	-	**5**
Reimbursement of deposit, exploration of which is carried by the budget fund		7,223	(7,223)	7,223		7,223	7,223	-	**6**
Land rent		16,877	(16,877)	16,877		16,877	16,877	-	**7**
Fee for water use	136	4,764	(4,627)	4,627		4,764	4,764	-	**8**
Fee for forestry use and firewood		3,501	(3,501)	3,501		3,501	3,501	-	**9**
Fee for recruiting foreign experts and workers		1,707	(1,707)	864	(843)	864	864	-	**10**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**190**	**10,264**	**(10,074)**	**8,540**	**(1,517)**	**8,730**	**8,747**	**(17)**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		6,715	(6,715)	5,200	(1,498)	5,200	5,217	(17)	**11**
Service charges paid to state and local administration in accordance with relevant law		3,340	(3,340)	3,340		3,340	3,340	-	**11**
Custom service fee	190	209	(19)		(19)	190	190	-	

B-99. "Erdes Holding" LLC

2655772	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**1,223**	**(1,223)**	**500**	**(723)**	**500**	**500**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag		1,223	(1,223)	500	(723)	500	500	-	**12**
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**50**	**(50)**	**50**	**-**	**50**	**50**	**-**	
In kind contribution at rate of 50% to environmental special account		50	(50)	50		50	50	-	**13**
Costs disbursed for protection of the environment			-			-	-	-	
Total	**97,755**	**154,018**	**(56,263)**	**62,407**	**6,161**	**160,162**	**160,179**	**(17)**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	(17)
Unresolved differences	**(17)**

B-99. "Erdes Holding" LLC

Brief introduction
"Erdes Holding" LLC operates its extraction activity in Khuder soum of Selenge aimag. The company is registered to Sukhbaatar tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not reported any amount initially, however, the detailed information provided from during the reconciliation shows the amount.
2. **Customs tax**
   The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.
3. **Windfall tax**
   The Company has not reported any amount initially, and even the detailed information provided from during the reconciliation does not show the amount too. have enquired again from the Company and received information and resolved the difference.
4. **Tax on automobiles and self moving vehicles**
   The Company has not reported any amount initially, however, the detailed information provided from during the reconciliation shows the amount.
5. **Licence fee for exploitation and exploration of mineral resources**
   The Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information; and we have made the respective adjustment.
6. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Government has not reported any amount initially, however, the detailed information provided from during the reconciliation shows the amount.
7. **Land rent**
   The Government has not reported any amount in its initial reporting. We have sent official letters to the Capital City Land department and Land department of Selenge aimag. And we have resolved the difference based on the received replies.
8. **Fee for water use**
   The Government has not reported the amount that was paid to the local, initially. We have sent official letters to the Selenge aimag and Nalaikh district. And we have resolved the difference based on the received replies.
9. **Fee for forestry use and firewood**
   The Government has not reported the amount that was paid to the local, initially. We have resolved the difference based on the information provided from the tax authority of Selenge aimag.
10. **Fee for recruiting foreign experts and workers**
    The Company has reported the service charge under this category. And the Government has not reported the received amount of 864 thousand tugrug.
11. **Charges and service charges**
    The Company overstated the amount, while the Government has not reported the charges and service charges that are paid to the tax authority of Sukhbaatar district. During the reconciliation we have sent official letters to the tax authority of Sukhbaatar district and MRAM. The tax authority of Sukhbaatar has replied informing that only the amount of 5,200 thousand tugrug, which is lower by 17 thousand tugrug, was received from the Company.
    The MRAM has confirmed amount of 2,740 thousand tugrug, and explained that amount of 600 thousand tugrug of service charge was not clear in the MRAM data. We have resolved the difference by enquiring again from the MRAM and received the information again, and also enquired from the Company and photocopied the supporting documents.
12. **Donations to Governmental organisations**

    Monetary donation from business entity to aimag:
    The Company reported that it made donations to the Governor's Office of Selenge aimag. We have resolved the difference based on the reply received from the Governor' Office. Also, the Company has included donation given to an individual, therefore, we have resolved the difference by deducting the amount.
13. **In kind contribution at rate of 50% to environmental special account**
    The Government has not reported the contribution amount centralized at the Governor's Office of Bayan-Uul soum of Dornod aimag. However, we could resolve the difference based on information provided during our reconciliation the Governor's Office of Bayan-Uul soum of Dornod aimag

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 21 March 2011. After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies respectively in between 14-15 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides except charges and service charges amounting to 17 thousand tugrug.

B-100. "Erel" LLC

2027194	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**291,521**	**208,233**	**83,288**	**4,896**	**88,184**	**296,416**	**296,416**	**-**	
Corporate income tax	89,223	5,852	83,371		83,371	89,223	89,223	-	**1**
Customs tax	102,432	97,620	4,812		4,812	102,432	102,432	-	**2**
Windfall tax			-			-	-	-	
Real estate tax	94,240	97,262	(3,022)	3,022		97,262	97,262	-	**3**
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles	5,625	7,499	(1,874)	1,874		7,499	7,499	-	**4**
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**449,297**	**395,088**	**54,209**	**(31,911)**	**22,298**	**417,386**	**417,386**	**-**	
Fee for exploitation of mineral resources ("royalty fee")		8,056	(8,056)	8,056		8,056	8,056	-	**5**
Licence fee for exploitation and exploration of mineral resources	4,226	31,940	(27,713)	27,713		31,940	31,940	-	**6**
Licence fee for exploitation and exploration of mineral resources /in USD/	1,851		1,851	(1,851)		-	-	-	**6**
Reimbursement of deposit, exploration of which is carried by the budget fund	443,221	215,474	227,747	(198,549)	29,198	244,672	244,672	-	**7**
Land rent		100,677	(100,677)	99,416	(1,261)	99,416	99,416	-	**8**
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers		38,942	(38,942)	33,303	(5,639)	33,303	33,303	-	**9**
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**1,121**	**5,707**	**(4,586)**	**1,431**	**(3,155)**	**2,552**	**2,552**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law		1,451	(1,451)	1,431	(20)	1,431	1,431	-	**10**
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	**10**
Custom service fee	1,121	4,256	(3,136)		(3,136)	1,121	1,121	-	**11**
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Dividends on state property			-			-	-	-	

B-100. "Erel" LLC

2027194	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**2,070**	**(2,070)**	**2,070**	**-**	**2,070**	**2,070**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums		1,980	(1,980)	1,980		1,980	1,980	-	**12**
Monetary donation from business entity to local organizations		90	(90)	90		90	90	-	**12**
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**4,269**	**1,386**	**2,883**	**-**	**2,883**	**4,269**	**4,269**	**-**	
In kind contribution at rate of 50% to environmental special account	400		400		400	400	400	-	**13**
Costs disbursed for protection of the environment	3,869	1,386	2,483		2,483	3,869	3,869	-	**14**
Total	**746,208**	**612,484**	**133,724**	**(23,514)**	**110,210**	**722,693**	**722,693**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	**-**

B-100. "Erel" LLC

Brief introduction
"Erel" LLC is 100% private company and operates gold mining in Darkhan-Uul aimag.
The company is registered with the Capital tax authority.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company understated the amount in its initial reporting as well as in its detailed information. We have enquired again from the Company and found out that the Company has understated the amount of 83,371 thousand tugrug that was paid on 30 June.
2. **Customs tax**
   The Company understated the amount in its initial reporting as well as in its detailed information. We have resolved the difference after enquired again from the Company.
3. **Real estate tax**
   The Government has understated that amount initially. We have sent an official letter to the tax authority of Darkhan-Uul aimag. The reply was received confirming only amount of 3,022 thousand tugrug, therefore, we have resolved the difference by making the adjustment.
4. **Tax on automobiles and self moving vehicles**
   The Government has understated that amount initially. We have sent an official letter to the tax authority of Darkhan-Uul aimag during our reconciliation. The reply was received confirming only amount of 1,874 thousand tugrug, therefore, we have resolved the difference by making the adjustment.
5. **Fee for exploitation of mineral resources ("royalty fee")**
   The Government reported initially not including 30% of payment which is payable to the local. We have resolved the difference by making the respective adjustment based on information provided from the City Land Department and tax authorities of Dornogovi and Darkhan-Uul aimag.
6. **Licence fee for exploitation and exploration of mineral resources**
   Company reported in MNT that paid in USD by conversion, however, the Government reported in USD, and these were confirmed by their detailed information; and we have made the respective adjustment. Plus, the Government understated the amount initially, however, we have resolved the difference by making the adjustment since the Government has showed correctly in its detailed information.
7. **Reimbursement of deposit, exploration of which is carried by the budget fund**
   The Government overstated the amount while the Company understated the amount. Both sides' amounts were confirmed in their respective detailed information.
8. **Land rent**
   The Government understated the amount paid to the local budget. The difference is not resolved even if we have received replies to our official letters which are sent to the state organizations like tax authority of Darkhan-Uul aimag and Capital city Land department during our reconciliation.
   The unresolved difference is related to replies from Saikhandulaan soum of Dornogovi aimag and the tax authorities of Nalaikh district informing that there was no any donation from the Company. We have enquired again from the Company and noticed that amount of 1,261 thousand tugrug was reported mistakenly in the Company detailed information. The amount of 88 thousand tugrug, which was paid to tax authorities of Nalaikh district, was confirmed with the supporting document provided from the Company.
9. **Fee for recruiting foreign experts and workers**
   The Government has not reported amount of 33,303 thousand tugrug in its initial reporting. On the other, the Company has reported including the service charge.
10. **Charges and service charges**
    We have sent an official letter to the tax authority of Khan-Uul district since the company has reported that is has paid stamp fee to this authority. The reply was received immediately informing that there was no any service charge and/or fee received from the Company, therefore, the difference remained unresolved. However, we have enquired again from the MTA and gathered the supporting documents from the Company, and resolved the difference.
11. **Customs tax**
    The Company reported including the VAT paid to the General Customs Office.
12. **Donations to Governmental organisations**
    Monetary donation from business entity to soums:
    As per detailed information submitted from the Company during our reconciliation, the Company has made donations to the Governor's Office of Khongor soum of Darkhan-Uul aimag. We have sent an official letter and received a reply therefore, we have resolved the difference. \
13. **In kind contribution at rate of 50% to environmental special account**
    The Company reported including the amount for costs disbursed for protection of the environment under this category. Also, the Company has included the previous year' amounts, therefore, we have resolved the difference by making the adjustment.

14. **Costs disbursed for protection of the environment**
    The Company understated in its initial reporting, however, the detailed information provided from during the reconciliation shows the amount.

Disclosure:
We sent a confirmation letter to the Company requesting detailed information regarding the initially reported amounts, on 15 February 2011 and received reply on 21 March 2011; and received the detailed information after several times of requirements towards the Company accountant.
After received, we have sent official letters to related state organizations on 29 March 2011 to confirm the amounts and received replies on 13 April 2011. We have used phone callings, enquires from the tax authorizes where the differences occur, and work together with the local' tax authorities. The reply form the Capital land department was received on 3 May 2011.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

B-101. "SBF" LLC

5184851	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
1a. Taxes	**61,232**	**-**	**61,232**	**-**	**61,232**	**61,232**	**61,232**	**-**	
Corporate income tax	5		5		5	5	5	-	**1**
Customs tax			-			-	-	-	
Windfall tax	61,227		61,227		61,227	61,227	61,227	-	**2**
Real estate tax			-			-	-	-	
Excise tax on imported fuel and lubricants			-			-	-	-	
Tax on petrol and diesel fuel			-			-	-	-	
Tax on automobile and self moving vehicles			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
Other taxes in monetary value			-			-	-	-	
1b. Fees	**30,595**	**-**	**30,595**	**(6,556)**	**24,039**	**24,039**	**24,039**	**-**	
Fee for exploitation of mineral resources ("royalty fee")	28,410		28,410	(6,556)	21,854	21,854	21,854	-	**3**
Licence fee for exploitation and exploration of mineral resources	2,185		2,185		2,185	2,185	2,185	-	**4**
Licence fee for exploitation and exploration of mineral resources /in USD/			-			-	-	-	
Reimbursement of deposit, exploration of which is carried by the budget fund			-			-	-	-	
Land rent			-			-	-	-	
Fee for water use			-			-	-	-	
Fee for forestry use and firewood			-			-	-	-	
Fee for recruiting foreign experts and workers			-			-	-	-	
Fee for use of mineral resources of widespread deposit			-			-	-	-	
Other			-			-	-	-	
1c. Charges and service charges	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Stamp and other charges for registration paid to state and local administration in accordance with relevant law			-			-	-	-	
Service charges paid to state and local administration in accordance with relevant law			-			-	-	-	
Custom service fee			-			-	-	-	
1d. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

B-101. "SBF" LLC

5184851	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000	Note
Taxes, fees, charges payed from companies to local government	Government	Company		Government	Company	Government	Company		
Dividends on state property			-			-	-	-	
Dividends on local property			-			-	-	-	
1e. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Entitlement under Production Sharing Contract with the government			-			-	-	-	
Other			-			-	-	-	
1f.Donations to Governmental organisations	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Monetary donation from business entity to ministries and agencies			-			-	-	-	
Monetary donation from business entity to aimag			-			-	-	-	
Monetary donation from business entity to soums			-			-	-	-	
Monetary donation from business entity to local organizations			-			-	-	-	
Funds disbursed by company in sustainable development and community relations			-			-	-	-	
1g. Costs disbursed for protection of the environment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
In kind contribution at rate of 50% to environmental special account			-			-	-	-	
Costs disbursed for protection of the environment			-			-	-	-	
Total	**91,828**	**-**	**91,828**	**(6,556)**	**85,272**	**85,272**	**85,272**	**-**	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported by Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Unresolved differences	-

B-101. "SBF" LLC

Brief introduction
"SBF" LLC is 100% Mongolian company. And operates in gold exploration in Tuv and Bulgan aimags. And the Company is registered at tax authority of Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments
The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

2. **Windfall tax**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

3. **Fee for exploitation of mineral resources ("royalty fee")**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

4. **Licence fee for exploitation and exploration of mineral resources**
   The Company has not submitted its year 2009 report to the MEITI, however, submitted during our reconciliation.

Disclosure:
We sent a confirmation letter to the Company requesting a detailed information regarding the reported amounts, on 15 February 2011 and received reply on 15 March 2011.The Government detailed information was received from the related state organizations.

Summary:
For this company, all the amounts are adjusted and resolved based on the detailed information provided from both sides.

Appendix C – Government Receipt (by financial flow)

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
1	Adamas mining LLC	2672146	26,421	13,224		190	19,162		32							77,948	162,108	
2	Adil Och LLC	2707969	29,028				40,569	688								666	645	
3	Aduunchuluun LLC	2044239	79,500		2,483	2,757	52,250	8,611	120		30	7,746			63	631		
4	Ivenhoy Mainz LLC	2657457	218,155		86,591	11,267		248,822	1,142			165,885			540	355,779		
5	Almaz Group LLC	5153379	14,049	30,416			24,355										5,310	
6	Altai Gold LLC	2877694	2,400	6,000		313	23,606	1,650	379							9,016	6,913	
7	Altain khuder LLC	5056721				13,497	15,000	2,153	2,539	79		51,504			2,185		16,149	
8	Anian Resources LLC	2874229	133														74,307	
9	Ankhai International LLC	2863847	901,651			2,647	903,988	4,832	2,000								4,530	
10	Areva Mongolia LLC	5022398														708,123		
11	AUM LLC	5056721		499,483		1,178	305,889	6,039	44,000			32,300			55		17,430	
12	AFC tavt LLC	5170966		61,910		719	31,922	211		790							29,655	
13	Baganuur JSC	2008572	114,725		46,826	5,185	1,282,904	316,968	3,250			127,139			402		7,225	
14	Bayalag Jonsh LLC	2874482	24,189		60	167	153,667	140										
15	Bayan Airag Exploration LLC	2708701														145,597	8,288	
16	Bayan Erch LLC	5023998	215,758		12,168	543	395,755	461	3,281			6,391			692		5,930	36,606
17	Bayars Gold LLC	5099854	1,400													46,282		
18	Bold tumor eruu gol LLC	2855119	6,306,706		6,936	15,547	3,198,782	23,041			108,250	1,531,674			118,449		21,257	
19	Boroo Gold LLC	2094533	23,423,090	1,810,166	296,989	6,051	11,479,674	55,725	95,450		188,280	17,627			1,229	106,822	80,735	
20	Braveheart Resources LLC	2878992														53,131	33,022	
21	Bud Invest LLC	2100754		89,292		402	37,726	3,040	2,610			10,891			7	4,124		
22	Bulgangangat LLC	5091462	10	132,455		187	78,719	2,960	1,551								16,219	
23	Bumbat LLC	2075652	17,996	1,691,044	37,044		900,941		22,694								10,795	
24	Buurgent LLC	2019205	750	378,490	3,416	535	102,163	2,855	13,134							2,309	4,080	
25	Berkh Uul LLC	2643928	5	43,709	4,249	1,103	5,015	1,185	2,000			320			8	16,973		2,916
26	Beren Group LLC	2063182			840	2,946	17,724	2,516				7,987			21		33,690	

Appendix C – Government Receipt (by financial flow) – continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
1	Adamas mining LLC					41,572					623			200	37,269	**378,749**
2	Adil Och LLC										1,500					**73,095**
3	Aduunchuluun LLC									3,000				844	6,720	**164,755**
4	Ivenhoy Mainz LLC		144,200,000	79,056		115,010			3,000	1,300	179,970	83,983	76,893	1,000		**145,828,392**
5	Almaz Group LLC															**74,130**
6	Altai Gold LLC			648		3,000					6,555			2,500	1,500	**64,479**
7	Altain khuder LLC														51	**103,157**
8	Anian Resources LLC															**74,440**
9	Ankhai International LLC			62,331						16,639				5,365	16,200	**1,920,183**
10	Areva Mongolia LLC					9,607										**717,730**
11	AUM LLC			20,507		2,482							20,000	19,235		**968,597**
12	AFC tavt LLC			18,144												**143,351**
13	Baganuur JSC														153,500	**2,058,124**
14	Bayalag Jonsh LLC					6,886				3,000	400			500		**189,009**
15	Bayan Airag Exploration LLC			1,296							3,000			2,200		**160,381**
16	Bayan Erch LLC			64,490					1,446	50,000	3,195					**796,716**
17	Bayars Gold LLC															**47,682**
18	Bold tumor eruu gol LLC			483,084		82,803			22,218	150,000	150,000			9,500	35,868	**12,264,115**
19	Boroo Gold LLC			50,149		324			13,000	588,035	657,755	5,000		5,558	102,000	**38,983,657**
20	Braveheart Resources LLC										3,922			550		**90,625**
21	Bud Invest LLC													1,400		**149,492**
22	Bulgangangat LLC															**232,101**
23	Bumbat LLC			33,768										18,000		**2,732,282**
24	Buurgent LLC				1,200	1,482										**510,413**
25	Berkh Uul LLC			432										9,100	53,880	**140,894**
26	Beren Group LLC				9,084				1,900		500			170		**77,378**

Appendix C – Government Receipt (by financial flow) – continued

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
27	Western Prospector Mongolia LLC	2834812				135										10,432	101,369	
28	Gatsuurt JSC	2054701	50,466	3,396,672	7,937	7,447	998,586	20,863	19,325			385,651	6,449		1,823	69,747	107,171	
29	Govi coal and energy LLC	2862468	12,300			1,972	2,513	8,590	4,381								1,018,002	
30	Guravt LLC	2024594	4,316	26,048		479	14,972	2,560	2,456							2,257		
31	Gurvan tukhum LLC	2086166	8,746	128,834	380	935	44,869	7,685	10,953							9,517		
32	Datsan trade LLC	2061848	164,423	317,420	1,639	1,954	72,446	1,184	5,631							22,527	17,828	
33	Dongseng LLC	2766337	1,393			4,647		77,155	3,054		1,200	8,991	52,830	1,379	2,180			
34	Dun erdene LLC	2010933	5,498	45,008	697	175	22,016	6,454	12,021							10,948		1,256
35	Jump LLC	2081547	500	163,013		2,980	28,376					1,298			33	20,201	7,710	
36	G and U gold LLC	2675471		244,639		75	175,015	2,379	6,936								4,215	
37	Zaamriin Ikh alt LLC	2670801	9,558	152,701		424	98,863	4,528	22,222							36,778		
38	Zubgol LLC	2868679	111	37,794		556	22,264	1,301	3,465							2,085	792	8,007
39	Zuriin bulan LLC	2854384	42	69,781		136	27,663	16,461	11,497							770	3,585	
40	Ikh Mongol Mining LLC	5014131	10			130		2,230								310,890		
41	Ikh tokhoirol LLC	2784262						43,824									47,580	98,271
42	Kynar wolfram LLC	2844001	500			72	31,934									6,505	23,505	
43	Kojigovi LLC	2078449				2,405		352	568			17,574			457	192,729		
44	Commod LLC	2685841	8,000		3,337	911		2,072				21,100			68	176,072		
45	Megaplast Mongolia LLC	2768607	27,888									148,610			268			
46	Mongol gazar LLC	2027615				5,990										164,702	18,405	
47	Mongol tsamkhag LLC	2848317														273,177		
48	Mongolbulgargeo LLC	2550245		32,582	797	1,356	109,577	3,313	3,356			590			7	21,275	1,299	
49	Mongolrustsetmet LLC	2550466	853,694	391,292	31,823	10,196	1,763,536	22,572	55,669			242,031	77,432	4,511	1,151	290,402		
50	Mongolia Chekhi Metali ЗБН	5051134	25,837		390	861	87,000	7,033				218			115	1,945	5,370	
51	Mongolian gold corporation LLC	2095025	11,525,431		25,778	9,360	5,131,543	38,057	1,007			1,039,600	2,888		2,711,488	299,757		
52	Monpolimet LLC	2029278	51,695	1,171,874	607	2,390	1,038,693	16,650	41,546			60,274			95		23,129	

Appendix C – Government Receipt (by financial flow) – continued

д/д	Company names	Регистрийн дугаар	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
			Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
27	Western Prospector Mongolia LLC	2834812															**111,936**
28	Gatsuurt JSC	2054701			25,128		1,500					22,000				2,698,500	**7,819,265**
29	Govi coal and energy LLC	2862468			6,264		735				31,000	52,823			500	3,000	**1,142,080**
30	Guravt LLC	2024594										1,200				4,800	**59,087**
31	Gurvan tukhum LLC	2086166													1,477	9,730	**223,126**
32	Datsan trade LLC	2061848				2,500	600			1,500	558	1,700			1,055	18,500	**631,463**
33	Dongseng LLC	2766337	6,881,041		17,928					6,500	35,500					98,437	**7,192,235**
34	Dun erdene LLC	2010933									2,000	2,000		1,000		35,255	**144,328**
35	Jump LLC	2081547			864						10,000					30,000	**264,975**
36	G and U gold LLC	2675471									10,000	18,000			3,000	50,000	**514,259**
37	Zaamriin Ikh alt LLC	2670801										6,000			4,100		**335,174**
38	Zubgol LLC	2868679										3,000				5,000	**84,375**
39	Zuriin bulan LLC	2854384			62,986		4,614					1,000					**198,533**
40	Ikh Mongol Mining LLC	5014131				1,250	2,357					5,000		3,000	350		**325,217**
41	Ikh tokhoirol LLC	2784262															**189,676**
42	Kynar wolfram LLC	2844001															**62,516**
43	Kojigovi LLC	2078449			31,332		16,739							139,878	10,445		**412,479**
44	Commod LLC	2685841													700		**212,260**
45	Megaplast Mongolia LLC	2768607															**176,766**
46	Mongol gazar LLC	2027615															**189,097**
47	Mongol tsamkhag LLC	2848317															**273,177**
48	Mongolbulgargeo LLC	2550245														62,000	**236,151**
49	Mongolrustsetmet LLC	2550466			21,492					5,821		52,000	1,904			144,403	**3,969,928**
50	Mongolia Chekhi Metali ЗБН	5051134														27,531	**156,299**
51	Mongolian gold corporation LLC	2095025			8,397		13,029			47,925		14,674	5,000	3,000	4,240	161,014	**21,042,187**
52	Monpolimet LLC	2029278			7,776					5,500					2,000	574,677	**2,996,904**

Appendix C – Government Receipt (by financial flow) – continued

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
53	MOENKO LLC	5141583	505,628			1,044	1,112	29,739	3,191		725,609					519,608		
54	Noyon Gary LLC	5233232	100	43,371			39,846	5,616	7,530								5,265	
55	Northwind LLC	5003539	30,100			457	49,258	1	2,400			4,936			149	1,299		
56	Odod LLC	2066505	64,644		16,744	209												
57	Olon ovoot gold LLC	5099005	22,010	220,290	5,728		74,686	16,400	12,350		1,125	17,552			91	96,399		
58	Ochir undraa LLC	2659603	102,639			91						148,168			320		2,850	
59	Urmun Uul LLC	2617749	150,728	528,866		876	308,950	1,872	7,419							5,155		
60	Petro china dachin tamsag LLC	2075385			5,170	2,865		365,440	137,011			290,590	1,146,826	74,378	8,288			
61	Polo resources LLC	5170672	30,000			4,706	22,393	5,854	5,133							669,072		13,965
62	Rio LLC	5018056	150					160	3,520							57,579		
63	Southgovi sands LLC	5084555	5,278,887			2,379	3,214,210	27,196	2,578		14,489	318,168			2,594,767	2,688,492		
64	Centerra gold LLC	2108291	17,899			657		42,729				2,546			6,465	182,870		
65	Sonor trade LLC	2590565	28,325	10,193	812	16,084		2,783								24,944		
66	Suikhent LLC	2596873	913	46,997	54	561	13,394	2,651	3,188							2,240		
67	Suchigo LLC	5335736							1,500									
68	T and Ch LLC	2045052	48,785	23,918		99											539	19,765
69	Tavan tolgoi JSC	2016656	14,687,285		3,692	3,162	9,943,259	19,036	2,548			15,257						1,072,865
70	Tavan shuteen trade LLC	4489802				50	238									123		
71	Tethys Mining LLC	2807459	50,764									1,517			30	648,644		
72	Tunsini LLC	2867699	76,827		10,026	2,133	780,730	4,203	2,060			12,725			1,106		2,895	28,549
73	Uuls zaamar XXK	2819996	4,812	109,138		114	3,966	13,376								14,519		
74	Uuls Noyon LLC	2868687	547	40,305		610	17,726	3,712	1,000							5,134		
75	Uurt gold LLC	2766868		104,071		690	61,326	6,190	750			21,244			15	21,742		
76	Uyan gan LLC	2555468		110,356		631	86,430	6,399	775							14,062		
77	Flink Mongolia LLC	5084512	300	29,215	70	1,099	12,264	4,348	14,988	19	4,581					5,912		11,466
78	Khan shijir LLC	2608758	6,265	171,505		331	95,324	1,232	12,549			1,625			36	8,784		
79	Khangad Exploration LLC	2887134	16,069			304			915							239,807		

Appendix C – Government Receipt (by financial flow) - continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
53	MOENKO LLC			857,204		68,186			852				2,100	15,350		**2,729,623**
54	Noyon Gary LLC															**101,728**
55	Northwind LLC			25,488		6,168			1,000		2,000			400		**123,656**
56	Odod LLC															**81,597**
57	Olon ovoot gold LLC									3,600	1,559			9,400	240,162	**721,352**
58	Ochir undraa LLC															**254,068**
59	Urmun Uul LLC					1,200			3,000		7,300	5,000	3,000		2,283	**1,025,649**
60	Petro china dachin tamsag LLC	18,133,692	313,426	22,263					49,930	16,436	19,016	4,343				**20,589,676**
61	Polo resources LLC			11,664		787			7,582		15,861		10,500	29,850		**827,365**
62	Rio LLC															**61,409**
63	Southgovi sands LLC			15,092		77,269			2,964	3,376	23,496			15,000	271,408	**14,549,771**
64	Centerra gold LLC		+	5,184	57					5,000	2,250		100	2,750	9,232	**277,741**
65	Sonor trade LLC															**83,142**
66	Suikhent LLC													1,171	450	**71,619**
67	Suchigo LLC															**1,500**
68	T and Ch LLC															**93,106**
69	Tavan tolgoi JSC						9,035,833		4,500		9,242	29,573	1,530		27,158	**34,854,940**
70	Tavan shuteen trade LLC															**411**
71	Tethys Mining LLC			3,024									4,000			**707,979**
72	Tunsini LLC			2,592					1,000		5,500	750	10,000	2,950		**944,047**
73	Uuls zaamar XXK															**145,925**
74	Uuls Noyon LLC					1,350					1,000			1,630	31,900	**104,914**
75	Uurt gold LLC					300										**216,329**
76	Uyan gan LLC															**218,653**
77	Flink Mongolia LLC									1,000	1,100			15,000	21,220	**122,581**
78	Khan shijir LLC					198				13,000	25,379				12,000	**348,227**
79	Khangad Exploration LLC			10,861										1,200	27,984	**297,139**

Appendix C – Government Receipt (by financial flow) - continued

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
80	KHOTU LLC	2763788	11,243	58,211	300	539	41,614	5,248	1,628							10,085		
81	Khurai LLC	2019086	5	81,218	2,743	764	44,275	3,898	5,910			641			15	14,471		
82	Tsairt MineraLLC	2548747	4,253,241		185,010	1,454	7,331,022	2,503	43,361		3,200	172,959			2,334	5,080		
83	Tsogt Onon LLC	2097109	662	45,503	77	192	4,649	1,520	3,012							2,260		
84	Tsevdeg lLC	2587025		21,315		371	34,505	4,750	1,214							11,332		
85	Chaildson LLC	2837196	321	44,031	325	6,559			7,558							4,247		
86	Chinhua MAK nariin sukhait LLC	2697947	1,650,664		32,021	6,402	1,078,924	14,650	1,530		2,400	106,569			1,164,922			
87	Shanlun LLC	2784904	7,436		8,971	363	16,698	1,750	1,050			6,086			341	31,937		206,549
88	Shariin gol JSC	2050374	26,195				248,317					22,626			51	13,195		10,407
89	Shivee ovoo LLC	2004879	15,000		30,000	983	402,000		144			51,184			71	658		
90	Shijir Alt LLC	2072947	620,676	2,431,727	10,529	2,121	820,545	17,134	248,548			58,742			90		11,790	
91	Shijir talst LLC	2770601	3,056	274,177			116,178	1,704	2,451							5,136		
92	Shin shin LLC	2830213	21,000		450	39		1,995	4,500		4,000	282,023			1,630		23,409	
93	MGH LLC	2740451					1,049,926	3,500	3,000			13,711			65	163,561		
94	Emeelt Mainz LLC	2776804	1,537		5,985	608		7,705	1,127			371			7		79,399	
95	Energy resource LLC	2887746	1,363,684			1,653	4,718,797	166,309	24,174		1,640	154,157			3,676,348	21,353		
96	Erven khuder	5069068				400	36,584									27,007		
97	Erdene Mongol LLC	2718243	433			201						226			7	58,027	4,038	
98	Erdenet mining corporation LLC	2074192	23,995,899	170257544	1,825,931	25,893	45,858,176	10182763	1,409,837			6,483,310	1,009,081	47,578	3,507		350,999	
99	Erdes Holding LLC	2655772	2,178	3,829		7,589		16,877	4,764	3,501		80,697			190	23,360		7,223
100	Erel LLC	2027194	89,223		97,262	7,499	8,056	99,416				102,432			1,121	31,940		244,672
101	SBF LLC	5184851	5	61,227			21,854									2,185		
	Total		97,312,509	185,650,854	2,812,887	223,602	105,296,909	12,057,820	2,383,482	4,389	1,054,804	12,255,463	2,295,506	127,846	10,303,302	9,082,336	2,399,432	1,762,517

Appendix C – Government Receipt (by financial flow) – continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
80	KHOTU LLC								3,600		26,500			1,600		**160,568**
81	Khurai LLC								300	1,000	3,744				7,760	**166,744**
82	Tsairt MineraLLC			364,392		1,147			3,000	105,831	5,700				67,481	**12,547,715**
83	Tsogt Onon LLC					300									3,543	**61,717**
84	Tsevdeg lLC					300										**73,786**
85	Chaildson LLC													750		**63,790**
86	Chinhua MAK nariin sukhait LLC			56,074	140,806	118,444			15,720		6,660	2,000	60,728		61,376	**4,519,889**
87	Shanlun LLC			82,224		3,441			500	1,000			1,674	600	1,400	**372,020**
88	Shariin gol JSC										10,000				19,100	**349,891**
89	Shivee ovoo LLC			2,592	137	315							6,750		18,235	**528,069**
90	Shijir Alt LLC			49,896										2,000	997,948	**5,271,745**
91	Shijir talst LLC									1,000	1,000				20,000	**424,701**
92	Shin shin LLC			384,481		6,807			9,300	2,000	1,200	2,320		700	10,324	**756,178**
93	MGH LLC															**1,233,762**
94	Emeelt Mainz LLC			3,894						2,000	2,250					**104,882**
95	Energy resource LLC			27,000						24,766	173,260	32,807	2,528,933	95,770	312,130	**13,322,780**
96	Erven khuder										150			850	2,170	**67,161**
97	Erdene Mongol LLC			5,184		187,385			300	7,000				1,000		**263,800**
98	Erdenet mining corporation LLC			1,244,344			95,059,481		55,207	555,222	5,000	20,717	282,724		132,800	**358,806,012**
99	Erdes Holding LLC			864	5,200	3,340				500				50		**160,162**
100	Erel LLC			33,303	1,431						1,980	90		400	3,869	**722,693**
101	SBF LLC															**85,272**
	Total	**25,014,733**	**144,513,426**	**4,203,692**	**161,665**	**779,677**	**104,095,314**	**-**	**267,565**	**1,643,763**	**1,537,965**	**193,487**	**3,155,811**	**302,411**	**6,631,768**	**737,524,903**

Appendix D – Company Payments (by Financial flow)

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
1	Adamas mining LLC	2672146	26,421	13,224		190	19,162		32							77,948	162,108	
2	Adil Och LLC	2707969	29,028				40,569	688								666	645	
3	Aduunchuluun LLC	2044239	79,500		2,483	2,757		8,611	120		30	7,746			63	52,250	631	
4	Ivenhoy Mainz LLC	2657457	218,155		86,591	11,267		248,822	1,142			165,885			540	355,779		
5	Almaz Group LLC	5153379	14,049	30,416			24,355										5,310	
6	Altai Gold LLC	2877694	2,400	6,000		313	23,606	1,650	379							9,016	6,913	
7	Altain khuder LLC	5056721				13,497	15,000	2,153	2,539	79		51,504			2,185		16,149	
8	Anian Resources LLC	2874229	133														74,307	
9	Ankhai International LLC	2863847	901,651			2,647	903,988	4,832	2,000								4,530	
10	Areva Mongolia LLC	5022398														708,123		
11	AUM LLC	5056721		499,483		1,178	305,889	6,039	44,000			32,300			55		17,430	
12	AFC tavt LLC	5170966		61,910		719	31,922	211		790							29,655	
13	Baganuur JSC	2008572	114,725		46,826	5,185	1,282,904	316,968	3,250			127,139			402		7,225	
14	Bayalag Jonsh LLC	2874482	24,189		60	167	153,667	140										
15	Bayan Airag Exploration LLC	2708701														145,597	8,288	
16	Bayan Erch LLC	5023998	215,758		12,168	543	395,755	461	3,281			6,391			692		5,930	36,606
17	Bayars Gold LLC	5099854	1,400													46,282		
18	Bold tumor eruu gol LLC	2855119	6,306,706		6,936	15,547	3,198,782	23,041			108,250	1,531,674			118,449		21,257	
19	Boroo Gold LLC	2094533	23,423,090	1,810,166	296,989	6,051	11,479,674	55,725	95,450		188,280	17,627			1,229	106,822	80,735	
20	Braveheart Resources LLC	2878992														53,131	33,022	
21	Bud Invest LLC	2100754		89,292		402	37,726	3,040	2,610			10,891			7	4,124		
22	Bulgangangat LLC	5091462	10	132,455		187	78,719	2,960	1,551								16,219	
23	Bumbat LLC	2075652	17,996	1,691,044	37,044		900,941		22,694								10,795	
24	Buurgent LLC	2019205	750	378,490	3,416	535	102,163	2,855	13,134							2,309	4,080	
25	Berkh Uul LLC	2643928	5	43,709	4,249	1,103	5,015	1,185	2,000			320			8	16,973		2,916
26	Beren Group LLC	2063182			840	2,946	17,724	2,516				7,987			21		33,690	

Appendix D – Company Payments (by Financial flow) - continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
1	Adamas mining LLC					41,572					1,323			1,400	37,269	**380,649**
2	Adil Och LLC										1,500				1,250	**74,345**
3	Aduunchuluun LLC									3,000				844	6,720	**164,755**
4	Ivenhoy Mainz LLC		144,200,000	79,056		115,010			3,000	1,300	179,970	83,983	76,893	1,000		**145,828,392**
5	Almaz Group LLC															**74,130**
6	Altai Gold LLC					3,000					6,555			2,500		**62,331**
7	Altain khuder LLC														851	**103,956**
8	Anian Resources LLC															**74,440**
9	Ankhai International LLC			62,331						16,639				5,365	16,200	**1,920,183**
10	Areva Mongolia LLC					9,607								18,901		**736,631**
11	AUM LLC			20,507		2,482							20,000	19,235		**968,598**
12	AFC tavt LLC			21,443												**146,650**
13	Baganuur JSC														153,500	**2,058,124**
14	Bayalag Jonsh LLC					6,886				3,000	400			500		**189,009**
15	Bayan Airag Exploration LLC			1,296							3,000			2,200		**160,380**
16	Bayan Erch LLC			64,490					1,446	50,000	3,195					**796,716**
17	Bayars Gold LLC															**47,682**
18	Bold tumor eruu gol LLC			483,084		82,803			22,218	150,000	150,000			9,500	35,868	**12,264,115**
19	Boroo Gold LLC			50,149		324			13,000	588,035	657,755	5,000		5,558	102,000	**38,983,657**
20	Braveheart Resources LLC										3,922			550		**90,625**
21	Bud Invest LLC													1,400		**149,492**
22	Bulgangangat LLC															**232,101**
23	Bumbat LLC			33,768										18,000		**2,732,282**
24	Buurgent LLC				1,200	1,482										**510,413**
25	Berkh Uul LLC			432										9,100	53,880	**140,894**
26	Beren Group LLC				9,084				8,600					370		**83,777**

Appendix D – Company Payments (by Financial flow) - continued

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
27	Western Prospector Mongolia LLC	2834812				135										10,432	101,369	
28	Gatsuurt JSC	2054701	50,466	3,396,672	7,937	7,447	998,586	20,863	19,325			385,651	6,449		1,823	69,747	107,171	
29	Govi coal and energy LLC	2862468	12,300			1,972	2,513	8,590	4,381								1,018,002	
30	Guravt LLC	2024594	4,316	26,048		479	14,972	2,560	2,456							2,257		
31	Gurvan tukhum LLC	2086166	8,746	128,834	380	935	44,869	7,685	10,953							9,517		
32	Datsan trade LLC	2061848	164,423	317,420	1,639	1,954	72,446	1,184	5,631							22,527	17,828	
33	Dongseng LLC	2766337	1,393			4,647		77,155	3,054		1,200	8,991	52,830	1,379	2,180			
34	Dun erdene LLC	2010933	5,498	45,008	697	175	22,016	6,454	12,021							10,948		1,256
35	Jump LLC	2081547	500	163,013		2,980	28,376					1,298			33	20,201	7,710	
36	G and U gold LLC	2675471		244,639		75	175,015	2,379	6,936								4,215	
37	Zaamriin Ikh alt LLC	2670801	9,558	152,701		424	98,863	4,528	22,222							36,778		
38	Zubgol LLC	2868679	111	37,794		556	22,264	1,301	3,465							2,085	792	8,007
39	Zuriin bulan LLC	2854384	42	69,781		136	27,663	16,461	11,497							770	3,585	
40	Ikh Mongol Mining LLC	5014131	10			130		2,230								310,890		
41	Ikh tokhoirol LLC	2784262						43,824									47,580	98,271
42	Kynar wolfram LLC	2844001	500			72	31,934									6,505	23,505	
43	Kojigovi LLC	2078449				2,405		352	568			17,574			457	192,729		
44	Commod LLC	2685841	8,000		3,337	911		2,072				21,100			68	176,072		
45	Megaplast Mongolia LLC	2768607	27,888									148,610			268			
46	Mongol gazar LLC	2027615				5,990										164,702	18,405	
47	Mongol tsamkhag LLC	2848317														273,177		
48	Mongolbulgargeo LLC	2550245		32,582	797	1,356	109,577	3,313	3,356			590			7	21,275	1,299	
49	Mongolrustsetmet LLC	2550466	853,694	391,292	31,823	10,196	1,763,536	22,572	55,669			242,031	77,432	4,511	1,151	290,402		
50	Mongolia Chekhi Metali ЗБН	5051134	25,837		390	861	87,000	7,033				218			115	1,945	5,370	
51	Mongolian gold corporation LLC	2095025	11,525,431		25,778	9,360	5,131,543	38,057	1,007			1,039,600	2,888		2,711,488	299,757		
52	Monpolimet LLC	2029278	51,695	1,171,874	607	2,390	1,038,693	16,650	41,546			60,274			95		23,129	

Appendix D – Company Payments (by Financial flow) - continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
27	Western Prospector Mongolia LLC															**111,936**
28	Gatsuurt JSC			25,128		1,500					22,000				2,698,500	**7,819,265**
29	Govi coal and energy LLC			6,264		735			2,000	31,000	52,823			500	3,000	**1,144,080**
30	Guravt LLC										1,200				4,800	**59,088**
31	Gurvan tukhum LLC													1,477	9,730	**223,126**
32	Datsan trade LLC				2,500	600			1,500	558	2,000			1,055	18,500	**631,763**
33	Dongseng LLC	6,881,041		17,258					6,500	35,500					98,437	**7,191,565**
34	Dun erdene LLC									2,000	2,000		1,000		35,255	**144,328**
35	Jump LLC			864						10,000					30,000	**264,975**
36	G and U gold LLC									10,000	18,000			3,000	50,000	**514,259**
37	Zaamriin Ikh alt LLC										6,000			4,100		**335,174**
38	Zubgol LLC										3,000				5,000	**84,375**
39	Zuriin bulan LLC			62,986		4,614					1,000					**198,533**
40	Ikh Mongol Mining LLC				1,250	2,357				5,000			3,000	1,075		**325,942**
41	Ikh tokhoirol LLC															**189,676**
42	Kynar wolfram LLC															**62,516**
43	Kojigovi LLC			31,332		16,739							139,878	10,445		**412,479**
44	Commod LLC													700		**212,260**
45	Megaplast Mongolia LLC															**176,766**
46	Mongol gazar LLC															**189,097**
47	Mongol tsamkhag LLC															**273,177**
48	Mongolbulgargeo LLC														62,000	**236,152**
49	Mongolrustsetmet LLC			21,492					5,821		52,000	1,904			144,403	**3,969,927**
50	Mongolia Chekhi Metali ЗБН														27,531	**156,299**
51	Mongolian gold corporation LLC			8,397		13,029			47,925		17,194	5,000	3,000	4,240	161,014	**21,044,707**
52	Monpolimet LLC			7,776					5,500					2,000	574,677	**2,996,904**

Appendix D – Company Payments (by Financial flow) - continued

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
53	MOENKO LLC	5141583	505,628			1,044	1,112	29,739	3,191		725,609					519,608		
54	Noyon Gary LLC	5233232	100	43,371			39,846	5,616	7,530								5,265	
55	Northwind LLC	5003539	30,100			457	49,258	1	2,400			4,936			149	1,299		
56	Odod LLC	2066505	64,644		16,744	209												
57	Olon ovoot gold LLC	5099005	22,010	220,290	5,728		74,686	16,400	12,350		1,125	17,552			91	96,399		
58	Ochir undraa LLC	2659603	102,639			91						148,168			320		2,850	
59	Urmun Uul LLC	2617749	150,728	528,866		876	308,950	1,872	7,419							5,155		
60	Petro china dachin tamsag LLC	2075385			5,170	2,865		365,440	137,011			290,590	1,146,826	74,378	8,288			
61	Polo resources LLC	5170672	30,000			4,706	22,393	5,854	5,133							669,072		13,965
62	Rio LLC	5018056	150					160	3,520							57,579		
63	Southgovi sands LLC	5084555	5,278,887			2,379	3,214,210	27,196	2,578		14,489	318,168			2,594,767	2,688,492		
64	Centerra gold LLC	2108291	17,899			657		42,729				2,546			6,465	182,870		
65	Sonor trade LLC	2590565	28,325	10,193	812	16,084		2,783								24,944		
66	Suikhent LLC	2596873	913	46,997	54	561	13,394	2,651	3,188							2,240		
67	Suchigo LLC	5335736							1,500									
68	T and Ch LLC	2045052	48,785	23,918		99											539	19,765
69	Tavan tolgoi JSC	2016656	14,687,285		3,692	3,162	9,943,259	19,036	2,548			15,257						1,072,865
70	Tavan shuteen trade LLC	4489802				50	238									123		
71	Tethys Mining LLC	2807459	50,764									1,517			30	648,644		
72	Tunsini LLC	2867699	76,827		10,026	2,133	780,730	4,203	2,060			12,725			1,106		2,895	28,549
73	Uuls zaamar XXK	2819996	4,812	109,138		114	3,966	13,376								14,519		
74	Uuls Noyon LLC	2868687	547	40,305		610	17,726	3,712	1,000							5,134		
75	Uurt gold LLC	2766868		104,071		690	61,326	6,190	750			21,244			15	21,742		
76	Uyan gan LLC	2555468		110,356		631	86,430	6,399	775							14,062		
77	Flink Mongolia LLC	5084512	300	29,215	70	1,099	12,264	4,348	14,988	19	4,581					5,912		11,466
78	Khan shijir LLC	2608758	6,265	171,505		331	95,324	1,232	12,549			1,625			36	8,784		
79	Khangad Exploration LLC	2887134	16,069			304			915							239,807		

Appendix D – Company Payments (by Financial flow) - continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
53	MOENKO LLC			857,204		68,186			852				2,100	15,350		**2,729,623**
54	Noyon Gary LLC										1,750					**103,478**
55	Northwind LLC			25,488		6,168			1,000		2,000			400		**123,656**
56	Odod LLC															**81,597**
57	Olon ovoot gold LLC								3,000	3,600	1,559			9,400	240,162	**724,352**
58	Ochir undraa LLC															**254,068**
59	Urmun Uul LLC					1,200			3,000		7,300	5,000	3,000		2,283	**1,025,649**
60	Petro china dachin tamsag LLC	18,133,692	313,426	22,263					49,930	16,436	19,016	4,343				**20,589,676**
61	Polo resources LLC			11,664		787			7,582		15,861		10,500	37,600		**835,115**
62	Rio LLC															**61,409**
63	Southgovi sands LLC			15,092	2,104	77,269			2,964	3,376	23,496			15,000	271,408	**14,551,875**
64	Centerra gold LLC			5,184	57					5,000	2,250		100	2,750	9,232	**277,741**
65	Sonor trade LLC															**83,141**
66	Suikhent LLC													1,171	450	**71,620**
67	Suchigo LLC															**1,500**
68	T and Ch LLC															**93,106**
69	Tavan tolgoi JSC						9,035,833		4,500		9,242	29,573	1,530		27,158	**34,854,939**
70	Tavan shuteen trade LLC															**411**
71	Tethys Mining LLC			3,024									4,200			**708,178**
72	Tunsini LLC			2,592					1,000		6,100	1,000	10,000	2,950		**944,897**
73	Uuls zaamar XXK															**145,925**
74	Uuls Noyon LLC					1,350					1,000			1,630	31,900	**104,914**
75	Uurt gold LLC					300										**216,329**
76	Uyan gan LLC															**218,653**
77	Flink Mongolia LLC									1,000	1,100			15,000	21,220	**122,582**
78	Khan shijir LLC					198				13,000	25,379				12,000	**348,228**
79	Khangad Exploration LLC			10,861								626		3,975	27,984	**300,541**

Appendix D – Company Payments (by Financial flow) - continued

#	Company names	Registration number	MTA									MCO				MRAM		
			Corporate income tax	Windfall tax	Real estate tax	Tax on automobile and self moving vehicles	Fee for exploitation of mineral resources ("royalty fee")	Land rent	Fee for water use	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit	Customs tax	Excise tax on imported fuel and lubricants	Tax on petrol and diesel fuel	Custom service fee	Licence fee for exploitation and exploration of mineral resources	Licence fee for exploitation and exploration of mineral resources /in USD/	Reimbursement of deposit, exploration of which is carried by the budget fund
80	KHOTU LLC	2763788	11,243	58,211	300	539	41,614	5,248	1,628							10,085		
81	Khurai LLC	2019086	5	81,218	2,743	764	44,275	3,898	5,910			641			15	14,471		
82	Tsairt MineraLLC	2548747	4,253,241		185,010	1,454	7,331,022	2,503	43,361		3,200	172,959			2,334	5,080		
83	Tsogt Onon LLC	2097109	662	45,503	77	192	4,649	1,520	3,012							2,260		
84	Tsevdeg lLC	2587025		21,315		371	34,505	4,750	1,214							11,332		
85	Chaildson LLC	2837196	321	44,031	325	6,559			7,558							4,247		
86	Chinhua MAK nariin sukhait LLC	2697947	1,650,664		32,021	6,402	1,078,924	14,650	1,530		2,400	106,569			1,164,922			
87	Shanlun LLC	2784904	7,436		8,971	363	16,698	1,750	1,050			6,086			341	31,937		206,549
88	Shariin gol JSC	2050374	26,195				248,317					22,626			51	13,195		10,407
89	Shivee ovoo LLC	2004879	15,000		30,000	983	402,000		144			51,184			71	658		
90	Shijir Alt LLC	2072947	620,676	2,431,727	10,529	2,121	820,545	17,134	248,548			58,742			90		11,790	
91	Shijir talst LLC	2770601	3,056	274,177			116,178	1,704	2,451							5,136		
92	Shin shin LLC	2830213	21,000		450	39		1,995	4,500		4,000	282,023			1,630		23,409	
93	MGH LLC	2740451					1,049,926	3,500	3,000			13,711			65	163,561		
94	Emeelt Mainz LLC	2776804	1,537		5,985	608		7,705	1,127			371			7		79,399	
95	Energy resource LLC	2887746	1,363,684			1,653	4,718,797	166,309	24,174		1,640	154,157			3,676,348	21,353		
96	Erven khuder	5069068				400	36,584									27,007		
97	Erdene Mongol LLC	2718243	433			201						226			7	58,027	4,038	
98	Erdenet mining corporation LLC	2074192	23,995,899	170,257,544	1,825,931	25,893	45,858,176	10,182,763	1,409,837			6,483,310	1,009,081	47,578	3,507		350,999	
99	Erdes Holding LLC	2655772	2,178	3,829		7,589		16,877	4,764	3,501		80,697			190	23,360		7,223
100	Erel LLC	2027194	89,223		97,262	7,499	8,056	99,416				102,432			1,121	31,940		244,672
101	SBF LLC	5184851	5	61,227			21,854									2,185		
	Total		97,312,509	185,650,854	2,812,887	223,602	105,244,659	12,057,820	2,383,482	4,389	1,054,804	12,255,463	2,295,506	127,846	10,303,302	9,133,955	2,400,063	1,762,517

Appendix D – Company Payments (by Financial flow) – continued

#	Company names	PAM		LSWA	MRAM, LSWA, other organization		MOF		City, district, Aimags, Soums					MOET		Total MNT 000
		Entitlement under Production Sharing Contract with the government	Other	Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Service charges paid to state and local administration in accordance with relevant law	Dividends on state property	Dividends on local property	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to aimag	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment	
80	KHOTU LLC								3,600		26,500			1,600		**160,568**
81	Khurai LLC								300	1,000	3,744				7,760	**166,744**
82	Tsairt MineraLLC			364,392		1,147			3,000	105,831	5,700				67,481	**12,547,715**
83	Tsogt Onon LLC					300									3,543	**61,717**
84	Tsevdeg lLC					300										**73,787**
85	Chaildson LLC													750		**63,790**
86	Chinhua MAK nariin sukhait LLC			56,074	140,806	118,444			15,720		6,660	2,000	60,728		61,376	**4,519,889**
87	Shanlun LLC			82,224		3,441			500	1,000			1,674	600	1,400	**372,020**
88	Shariin gol JSC										10,000				19,100	**349,891**
89	Shivee ovoo LLC			2,592	137	315							6,750		18,235	**528,069**
90	Shijir Alt LLC			49,896										2,000	997,948	**5,271,745**
91	Shijir talst LLC									1,000	1,000				20,000	**424,701**
92	Shin shin LLC			384,481		6,807			9,300	2,000	1,200	2,320	3,813	700	10,324	**759,991**
93	MGH LLC															**1,233,762**
94	Emeelt Mainz LLC			3,894						2,000	2,250					**104,882**
95	Energy resource LLC			27,000						24,766	173,260	32,807	2,528,933	95,770	312,130	**13,322,780**
96	Erven khuder										150			850	2,170	**67,161**
97	Erdene Mongol LLC			5,184		187,385			300	7,000				1,000		**263,800**
98	Erdenet mining corporation LLC			1,244,344			95,059,481		55,207	555,222	5,000	20,717	282,724		132,800	**358,806,011**
99	Erdes Holding LLC			864	5,217	3,340				500				50		**160,179**
100	Erel LLC			33,303	1,431						1,980	90		400	3,869	**722,693**
101	SBF LLC															**85,271**
	Total	**25,014,733**	**144,513,426**	**4,205,673**	**163,786**	**779,677**	**104,095,314**	**-**	**279,265**	**1,648,763**	**1,538,335**	**194,363**	**3,159,824**	**333,962**	**6,632,319**	**737,583,063**

Appendix E – /A/ Unresolved differences - per company and Government entities /by financial flow/

#	General number	Company names	Registration number	LSWA	Service charges paid to Government entities	Monetary donations provided by Companies to Government entities				MOET		Total	Protocol	
				Fee for recruiting foreign experts and workers	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Monetary donation from business entity to ministries and agencies	Monetary donation from business entity to soums	Monetary donation from business entity to local organizations	Funds disbursed by company in sustainable development and community relations	In kind contribution at rate of 50% to environmental special account	Costs disbursed for protection of the environment		Made /MTA, MOET MRAM, companies /	Not made /Charges and service charges, donations and assistance to local organizations
1	1	Adamas mining LLC	2672146				(700)			(1,200)		**(1,900)**	yes	no
2	2	Adil och LLC	2707969								(1,250)	**(1,250)**	yes	
3	6	Altai gold LLC	2877694	648							1,500	**2,148**	yes	
4	7	Altain khuder LLC	5056721								(800)	**(800)**	yes	
5	10	Areva Mongol LLC	5022398							(18,901)		**(18,901)**	yes	
6	12	AFC tavt LLC	5170966	(3,299)								**(3,299)**	yes	
7	26	Beren group LLC	2063182			(6,700)	500			(200)		**(6,400)**	yes	no
8	29	Govi coal and energy LLC	2862468			(2,000)						**(2,000)**		no
9	32	Datsan trade LLC	2061848				(300)					**(300)**		no
10	33	Dongseng LLC	2766337	670								**670**	yes	
11	40	Ikh Mongol mining LLC	5014131							(725)		**(725)**	yes	
12	51	Mongolian alt corporation LLC	2095025				(2,520)					**(2,520)**		no
13	54	Noyon Gary LLC	5233232				(1,750)					**(1,750)**		no
14	57	Olon ovoot gold LLC	5099005			(3,000)						**(3,000)**		no
15	61	Polo resources LLC	5170672							(7,750)		**(7,750)**	yes	
16	63	South govi sands LLC	5084555		(2,103)							**(2,103)**		no
17	71	Tethys mining LLC	2807459							(200)		**(200)**	yes	
18	72	Tunsini LLC	2867699				(600)	(250)				**(850)**		no
19	79	Khangad exploration LLC	2887134					(626)		(2,775)		**(3,401)**	yes	no
20	92	Shin shin LLC	2830213						(3,813)			**(3,813)**		no
21	99	Erdes Holding LLC	2655772		(17)							**(17)**		no
		Total		**(1,980)**	**(2,121)**	**(11,700)**	**(5,370)**	**(876)**	**(3,813)**	**(31,751)**	**(550)**	**(58,161)**		

Note: See the Protocol documents from Page 505-512

Appendix E – /B/ Unresolved differences /by company/

#	Company names	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
		Government	Company		Government	Company	Government	Company	
1	Adamas mining LLC	335,723	447,531	(111,807)	43,026	(66,882)	378,749	380,649	(1,900)
2	Adil Och LLC	71,595	59,934	11,661	1,500	14,411	73,095	74,345	(1,250)
3	Aduunchuluun LLC	165,026	148,900	16,126	(270)	15,856	164,755	164,755	-
4	Ivenhoe mines LLC	1,259,639	145,426,658	(144,167,019)	144,568,753	401,733	145,828,392	145,828,392	-
5	Almaz group LLC	74,130	-	74,130	-	74,130	74,130	74,130	-
6	Altai gold LLC	48,572	108,636	(60,064)	15,907	(46,305)	64,479	62,331	2,148
7	Altain khuder LLC	100,397	198,624	(98,227)	2,759	(94,668)	103,157	103,957	(800)
8	Anian resources LLC	74,401	-	74,401	39	74,440	74,440	74,440	-
9	Ankhai international LLC	1,909,547	1,887,146	22,401	10,636	33,037	1,920,183	1,920,183	-
10	Areva Mongolia LLC	166,511	796,769	(630,258)	551,219	(60,138)	717,731	736,631	(18,901)
11	AUM LLC	981,682	969,360	12,322	(13,084)	(763)	968,598	968,598	-
12	AFC tavt LLC	122,236	-	122,236	21,116	146,650	143,351	146,650	(3,299)
13	Baganuur JSC	1,741,155	2,089,734	(348,579)	316,968	(31,610)	2,058,124	2,058,124	-
14	Bayalag Jonsh LLC	163,041	212,575	(49,534)	25,968	(23,567)	189,009	189,009	-
15	Bayan airag exploration LLC	158,180	164,009	(5,829)	2,200	(3,629)	160,380	160,380	-
16	Bayan erch LLC	82,000	788,271	(706,270)	714,715	8,445	796,716	796,716	-
17	Bayarsgold LLC	68,026	-	68,026	(20,344)	47,682	47,682	47,682	-
18	Bold tumor eruu gol LLC	12,044,374	10,279,398	1,764,976	219,742	1,984,718	12,264,116	12,264,116	-
19	Boroo gold LLC	37,531,230	40,987,778	(3,456,548)	1,452,427	(2,004,121)	38,983,657	38,983,657	-
20	Braveheart resources LLC	88,053	-	88,053	2,572	90,625	90,625	90,625	-
21	Bud Invest LLC	157,770	110,028	47,741	(8,278)	39,463	149,492	149,492	-
22	Bulgangangat LLC	174,039	265,736	(91,697)	58,063	(33,634)	232,102	232,102	-
23	Bumbat LLC	2,732,282	-	2,732,282	-	2,732,282	2,732,282	2,732,282	-
24	Buurgent LLC	495,457	565,983	(70,526)	14,957	(55,570)	510,413	510,413	-
25	Berkh Uul LLC	138,039	53,883	84,156	2,855	87,012	140,894	140,894	-
26	Beren group LLC	65,708	126,447	(60,740)	11,670	(42,670)	77,378	83,778	(6,400)
27	Western prospector Mongolia LLC	111,936	-	111,936	-	111,936	111,936	111,936	-

Appendix E – /B/ Unresolved differences /by company/

#	Company names	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
		Government	Company		Government	Company	Government	Company	
28	Gatsuurt JSC	7,757,409	2,671,594	5,085,814	61,856	5,147,671	7,819,265	7,819,265	-
29	Govi coal and energy LLC	1,170,090	1,608,465	(438,375)	(28,010)	(464,385)	1,142,080	1,144,080	(2,000)
30	Guravt LLC	54,072	56,853	(2,781)	5,016	2,235	59,088	59,088	-
31	Gurvan tukhum LLC	226,869	160,565	66,304	(3,744)	62,560	223,126	223,126	-
32	Datsan trade LLC	616,145	621,667	(5,523)	15,319	10,096	631,464	631,764	(300)
33	Dongseng LLC	192,039	13,746,795	(13,554,756)	7,000,196	(6,555,230)	7,192,235	7,191,565	670
34	Dun erdene LLC	148,962	112,307	36,655	(4,632)	32,023	144,329	144,329	-
35	Jump LLC	264,974	-	264,974	-	264,974	264,974	264,974	-
36	G and U gold LLC	504,944	459,054	45,890	9,315	55,205	514,259	514,259	-
37	Zaamriin Ikh alt LLC	341,694	343,597	(1,903)	(6,520)	(8,423)	335,174	335,174	-
38	Zubgol LLC	80,751	89,287	(8,536)	3,623	(4,912)	84,375	84,375	-
39	Zuriin bulan LLC	122,658	194,043	(71,385)	75,875	4,490	198,533	198,533	-
40	Ikh Mongol mining LLC	-	368,016	(368,016)	325,217	(42,074)	325,217	325,942	(725)
41	Ikh tokhoirol LLC	168,524	-	168,524	21,152	189,676	189,676	189,676	-
42	Kynar wolfram LLC	62,506	-	62,506	9	62,515	62,515	62,515	-
43	Kojigovi LLC	-	483,085	(483,085)	412,479	(70,607)	412,479	412,479	-
44	Commod LLC	153,470	202,091	(48,621)	58,790	10,169	212,260	212,260	-
45	Megaplast Mongolia LLC	176,766	-	176,766	-	176,766	176,766	176,766	-
46	Mongol gazar LLC	189,097	-	189,097	-	189,097	189,097	189,097	-
47	Mongol tsamkhag LLC	179,149	-	179,149	94,029	273,177	273,177	273,177	-
48	Mongolbulgargeo LLC	235,974	267,217	(31,243)	177	(31,066)	236,151	236,151	-
49	Mongolrustsetmet LLC	2,616,472	4,937,938	(2,321,467)	1,353,456	(968,011)	3,969,928	3,969,928	-
50	Mongolczechmetal LLC	121,563	167,438	(45,875)	34,736	(11,139)	156,299	156,299	-
51	Mongolian gold corporation LLC	20,575,655	20,215,911	359,744	466,532	828,795	21,042,187	21,044,707	(2,520)
52	Monpolimet LLC	3,459,894	-	3,459,894	(462,990)	2,996,904	2,996,904	2,996,904	-
53	MONENCO LLC	1,728,233	3,942,587	(2,214,354)	1,001,390	(1,212,963)	2,729,623	2,729,623	-
54	Noyon Garry LLC	95,271	106,369	(11,098)	6,457	(2,891)	101,728	103,478	(1,750)

Appendix E – /B/ Unresolved differences /by company/

#	Company names	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
		Government	Company		Government	Company	Government	Company	
55	Northwind LLC	114,699	89,372	25,327	8,956	34,284	123,656	123,656	-
56	Odod LLC	60,450	-	60,450	21,147	81,597	81,597	81,597	-
57	Olon ovoot gold LLC	359,917	461,122	(101,205)	361,434	263,230	721,351	724,351	(3,000)
58	Ochir undraa LLC	254,068	-	254,068	-	254,068	254,068	254,068	-
59	Urmun Uul LLC	3,277,565	1,020,395	2,257,170	(2,251,916)	5,253	1,025,649	1,025,649	-
60	Petro china dachin tamsag LLC	1,676,892	19,845,733	(18,168,841)	18,912,784	743,943	20,589,676	20,589,676	-
61	Polo resources LLC	505,774	1,324,793	(819,019)	321,592	(489,678)	827,365	835,115	(7,750)
62	Reo LLC	40,455	54,485	(14,031)	20,954	6,924	61,409	61,409	-
63	Southgovi sands LLC	13,541,588	12,497,758	1,043,830	1,008,183	2,054,116	14,549,771	14,551,874	(2,103)
64	Centerra gold LLC	182,114	379,613	(197,499)	95,627	(101,872)	277,741	277,741	-
65	Sonor trade LLC	65,700	78,840	(13,140)	17,442	4,302	83,142	83,142	-
66	Suikhent LLC	72,409	-	72,409	(790)	71,620	71,620	71,620	-
67	Suchigo LLC	-	85,960	(85,960)	1,500	(84,460)	1,500	1,500	-
68	T and Ch LLC	93,106	-	93,106	-	93,106	93,106	93,106	-
69	Tavan tolgoi JSC	38,563,247	33,114,737	5,448,510	(3,708,308)	1,740,202	34,854,939	34,854,939	-
70	Tavan shuteen trade LLC	123,732	-	123,732	(123,321)	411	411	411	-
71	Tethys mining LLC	492,931	713,762	(220,831)	215,047	(5,584)	707,978	708,178	(200)
72	Tunsini LLC	156,690	928,658	(771,969)	787,357	16,239	944,047	944,897	(850)
73	Uuls zaamar XXK	118,030	156,592	(38,561)	27,895	(10,666)	145,925	145,925	-
74	Uuls noyon LLC	106,648	63,194	43,454	(1,735)	41,719	104,913	104,913	-
75	Uurt gold LLC	209,839	202,357	7,483	6,490	13,973	216,329	216,329	-
76	Uyan gan LLC	238,183	303,200	(65,017)	(19,530)	(84,547)	218,653	218,653	-
77	Flink Mongolia LLC	79,734	122,324	(42,590)	42,847	257	122,581	122,581	-
78	Khan shijir LLC	334,194	395,676	(61,482)	14,033	(47,449)	348,227	348,227	-
79	Khangad exploration LLC	-	284,869	(284,869)	297,140	15,671	297,140	300,540	(3,401)
80	KHOTU LLC	143,936	154,487	(10,551)	16,632	6,081	160,568	160,568	-
81	Khurai LLC	150,486	156,753	(6,267)	16,258	9,991	166,744	166,744	-

Appendix E – /B/ Unresolved differences /by company/

#	Company names	Initial		Initial differences MNT 000	Adjustment		Adjusted		Unresolved differences MNT 000
		Government	Company		Government	Company	Government	Company	
82	Tsairt mineraLLC	13,139,795	10,042,668	3,097,127	(592,078)	2,505,049	12,547,717	12,547,717	-
83	Tsogt onon LLC	61,370	97,046	(35,676)	348	(35,329)	61,717	61,717	-
84	Tsevdeg lLC	75,610	72,859	2,750	(1,823)	927	73,787	73,787	-
85	Chaildson LLC	56,733	-	56,733	7,058	63,791	63,791	63,791	-
86	Chinhua MAK nariin sukhait LLC	4,472,650	4,849,348	(376,699)	47,239	(329,460)	4,519,889	4,519,889	-
87	Shanlun LLC	362,234	345,256	16,978	9,787	26,765	372,021	372,021	-
88	Shariin gol JSC	349,892	-	349,892	-	349,892	349,892	349,892	-
89	Shivee ovoo LLC	389,690	647,552	(257,863)	138,379	(119,484)	528,069	528,069	-
90	Shijir alt LLC	4,361,500	5,558,819	(1,197,320)	910,245	(287,074)	5,271,745	5,271,745	-
91	Shijir talst LLC	456,146	419,815	36,331	(31,445)	4,887	424,701	424,701	-
92	Shin shin LLC	750,658	1,226,635	(475,977)	5,520	(466,644)	756,178	759,991	(3,813)
93	MGH LLC	1,584,489	-	1,584,489	(350,727)	1,233,762	1,233,762	1,233,762	-
94	Emeelt mines LLC	102,827	-	102,827	2,055	104,882	104,882	104,882	-
95	Energy resource LLC	13,381,486	12,208,928	1,172,558	(58,706)	1,113,853	13,322,780	13,322,780	-
96	Erven khuder	67,011	75,676	(8,665)	150	(8,515)	67,161	67,161	-
97	Erdene Mongol LLC	68,067	-	68,067	195,733	263,801	263,801	263,801	-
98	Erdenet mining corporation LLC	264,332,172	368,534,109	(104,201,937)	94,473,840	(9,728,097)	358,806,012	358,806,012	-
99	Erdes kholding LLC	97,755	154,018	(56,263)	62,407	6,161	160,162	160,179	(17)
100	Erel LLC	746,208	612,484	133,724	(23,514)	110,210	722,693	722,693	-
101	SBF LLC	91,828	-	91,828	(6,556)	85,272	85,272	85,272	-
	Total	**468,214,430**	**733,722,168**	**(265,507,738)**	**269,310,472**	**3,860,895**	**737,524,903**	**737,583,063**	**(58,161)**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-1	Б-2	Б-3	Б-4	Б-5	Б-6	Б-7	Б-8	Б-9	Б-10	Б-11	Б-12
	Adamas mining LLC	Adil Och LLC	Aduunchuluun LLC	Oyu Tolgoi LLC	Almaz group LLC	Altai gold LLC	Altain khuder LLC	Anian resources LLC	Ankhai international LLC	Areva mongol LLC	AUM LLC	AFC tavt LLC
1. Taxes	**3,836**	**-**	**7,567**	**162,650**	**44,465**	**(22,921)**	**(85,267)**	**94**	**8,181**	**(107)**	**62,044**	**50,493**
Corporate income tax	3,836	-	-	157,359	14,049	-	-	94	6,777	0	35,463	-
Windfall tax	-	-	7,746	5,425	-	-	(84,967)	-	-	-	26,481	-
Customs tax	-	-	-	-	30,416	(22,608)	-	-	-	-	-	49,774
Real estate tax	-	-	-	(63)	-	-	-	-	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	-	-	(179)	(70)	-	(313)	(300)	-	1,403	(107)	100	719
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**(31,858)**	**15,161**	**3,932**	**(288,873)**	**29,665**	**(24,082)**	**(8,969)**	**74,307**	**1,825**	**(544,247)**	**5,620**	**71,742**
Fee for exploitation of mineral resources ("royalty fee")	19,162	16,281	3,270	-	24,355	-	-	-	10,695	-	(2,850)	31,922
Licence fee for exploitation and exploration of mineral resources	(230,614)	(888)	631	(404,247)	-	(20,960)	(22,489)	-	(6,569)	(694,854)	(24,914)	-
Licence fee for exploitation and exploration of mineral resources /in USD/	198,789	645	-	194,907	5,310	1,003	16,149	74,307	4,530	153,242	17,430	29,655
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	-	-	-	-	-	-	-	-
Land of rent	-	(576)	-	-	-	(1,650)	(275)	-	(4,832)	-	(264)	211
Fee for water use	(32)	(300)	-	-	-	(3,123)	(2,439)	-	(2,000)	(1,724)	13,000	2,684
Fee for forestry use and firewood	-	-	-	-	-	-	79	-	-	-	-	790
Fee for recruiting foreign experts and workers	-	-	-	(79,533)	-	648	-	-	-	(911)	3,217	6,480
Fee for use of mineral resources of widespread deposit	(19,162)	-	30	-	-	-	5	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**(41,574)**	**-**	**63**	**(110,890)**	**-**	**(3,000)**	**860**	**-**	**-**	**(67,003)**	**(3,577)**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	(18)	(438)	-
Service charges paid to state and local administration in accordance with relevant law	(41,574)	-	-	(110,124)	-	(3,000)	-	-	-	(66,985)	(3,134)	-
Custom service fee	-	-	63	(766)	-	-	860	-	-	-	(5)	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-1	Б-2	Б-3	Б-4	Б-5	Б-6	Б-7	Б-8	Б-9	Б-10	Б-11	Б-12
	Adamas mining LLC	Adil Och LLC	Aduunchuluun LLC	Oyu Tolgoi LLC	Almaz group LLC	Altai gold LLC	Altain khuder LLC	Anian resources LLC	Ankhai international LLC	Areva mongol LLC	AUM LLC	AFC tavt LLC
4. Dividends on state and local property	**-**	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	-	**-**	**(143,422,000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	(143,422,000)	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**(1,423)**	**(2,500)**	**(3,000)**	**(402,253)**	**-**	**(11,311)**	**(4,000)**	**-**	**1,361**	**-**	**(20,000)**	**-**
Monetary donation from business entity to ministries and agencies	(100)	-	-	(3,000)	-	-	(4,000)	-	-	-	-	-
Monetary donation from business entity to aimag	-	-	(3,000)	(4,870)	-	-	-	-	18,000	-	-	-
Monetary donation from business entity to soums	(1,323)	(2,500)	-	(155,312)	-	(4,555)	-	-	-	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	-	(239,071)	-	(6,756)	-	-	(16,639)	-	(20,000)	-
7. Costs disbursed for protection of the environment	**(40,789)**	**(1,000)**	**7,564**	**(105,653)**	**-**	**1,250**	**(851)**	**-**	**11,035**	**(18,901)**	**(31,765)**	**-**
In kind contribution at rate of 50% to environmental special account	(3,520)	-	844	(9,630)	-	(250)	-	-	(5,365)	(18,901)	7,735	-
Costs disbursed for protection of the environment	(37,269)	(1,000)	6,720	(96,023)	-	1,500	(851)	-	16,400	-	(39,500)	-
Total	**(111,807)**	**11,661**	**16,126**	**(144,167,019)**	**74,130**	**(60,064)**	**(98,227)**	**74,401**	**22,401**	**(630,258)**	**12,322**	**122,236**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-13	Б-14	Б-15	Б-16	Б-17	Б-18	Б-19	Б-20	Б-21	Б-22	Б-23	Б-24
	Baganuur JSC	Bayalag jonsh LLC	Bayan airag exploration LLC	Bayan erch LLC	Bayarsg old LLC	Bold tumur yruu gol LLC	Boroo gold LLC	Braveheart resources LLC	Bud invest LLC	Bulganganga t LLC	Bumbat LLC	Buurgent LLC
1.Taxes	**(154,078)**	**(23)**	**-**	**(221,796)**	**1,400**	**2,113,897**	**(302,401)**	**-**	**42,993**	**10,067**	**1,746,084**	**3,528**
Corporate income tax	64,725	(11)	-	(215,758)	1,400	4,993,117	(3,593)	-	-	10	17,996	3,753
Windfall tax	(221,843)	-	-	6,391	-	(2,884,049)	70	-	10,891	-	-	-
Customs tax	-	-	-	-	-	-	12	-	31,700	10,057	1,691,044	-
Real estate tax	3,039	-	-	(12,168)	-	4,737	(296,989)	-	-	-	37,044	(186)
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	-	(12)	-	(262)	-	92	(1,900)	-	402	-	-	(39)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**(316,968)**	**(44,175)**	**(2,755)**	**(371,952)**	**66,626**	**69,685**	**(434,737)**	**86,153**	**7,542**	**(100,764)**	**968,198**	**(13,911)**
Fee for exploitation of mineral resources ("royalty fee")	-	(37,115)	-	(395,756)	-	595,199	-	-	11,318	(55,103)	900,941	-
Licence fee for exploitation and exploration of mineral resources	-	(6,900)	(11,043)	(9,973)	63,758	(30,098)	(173,663)	53,131	(0)	(57,982)	-	(2,002)
Licence fee for exploitation and exploration of mineral resources /in USD/	-	-	8,288	5,930	2,868	167	80,735	33,022	-	16,219	10,795	4,080
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	794	-	-	-	-	-	-	-	-
Land rent	(316,968)	(160)	-	(461)	-	(286)	(55,725)	-	(3,040)	(3,460)	-	(2,855)
Fee for water use	-	-	-	(3,281)	-	-	(95,450)	-	(736)	(438)	22,694	(13,134)
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	30,794	-	(433,048)	(2,354)	-	-	-	33,768	-
Fee for use of mineral resources of widespread deposit	-	-	-	-	-	(62,250)	(188,280)	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**402**	**(1,300)**	**-**	**(52,092)**	**-**	**(196,499)**	**(225,000)**	**-**	**7**	**-**	**-**	**(2,682)**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	(193)	-	-	-	-	(1,523)	-	-	-	-	(1,200)
Service charges paid to state and local administration in accordance with relevant law	-	(26)	-	-	-	(82,803)	(10,272)	-	-	-	-	(1,482)
Custom service fee	402	(1,082)	-	(52,092)	-	(113,696)	(213,205)	-	7	-	-	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-13	Б-14	Б-15	Б-16	Б-17	Б-18	Б-19	Б-20	Б-21	Б-22	Б-23	Б-24
	Baganuur JSC	Bayalag jonsh LLC	Bayan airag exploration LLC	Bayan erch LLC	Bayarsg old LLC	Bold tumur yruu gol LLC	Boroo gold LLC	Braveheart resources LLC	Bud invest LLC	Bulganganga t LLC	Bumbat LLC	Buurgent LLC
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**-**	**(3,537)**	**(874)**	**(54,882)**	**-**	**(243,932)**	**(982,348)**	**1,900**	**-**	**-**	**-**	**(2,500)**
Monetary donation from business entity to ministries and agencies	-	-	-	1,446	-	(11,000)	(22,497)	-	-	-	-	-
Monetary donation from business entity to aimag	-	(3,088)	-	(50,000)	-	(200,000)	414,112	-	-	-	-	(1,500)
Monetary donation from business entity to soums	-	(449)	3,000	(6,328)	-	(32,932)	(68,662)	1,900	-	-	-	(1,000)
Monetary donation from business entity to local organizations	-	-	-	-	-	-	(185,187)	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	(3,874)	-	-	-	(1,120,114)	-	-	-	-	-
7. Costs disbursed for protection of the environment	**122,066**	**(500)**	**(2,200)**	**(5,548)**	**-**	**21,825**	**(1,512,062)**	**-**	**(2,800)**	**(1,000)**	**18,000**	**(54,962)**
In kind contribution at rate of 50% to environmental special account	-	(500)	(2,200)	-	-	-	(44,200)	-	-	-	18,000	(2,500)
Costs disbursed for protection of the environment	122,066	-	-	(5,548)	-	21,825	(1,467,862)	-	(2,800)	(1,000)	-	(52,462)
Total	**(348,579)**	**(49,534)**	**(5,829)**	**(706,270)**	**68,026**	**1,764,976**	**(3,456,548)**	**88,053**	**47,741**	**(91,697)**	**2,732,282**	**(70,526)**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-25	Б-26	Б-27	Б-28	Б-29	Б-30	Б-31	Б-32	Б-33	Б-34	Б-35	Б-36
	Berkh uul LLC	Beren group LLC	Western prospector Mongolia LLC	Gatsuurt LLC	Govi coal and energy LLC	Guravt LLC	Gurvan tukhum LLC	Datsan trade LLC	Dongseng LLC	Dun Erdene LLC	Jump LLC	G and U gold LLC
1. Taxes	**28,738**	**(16,724)**	**135**	**2,470,459**	**19,848**	**(955)**	**66,388**	**-**	**(37,296)**	**(912)**	**167,790**	**(1)**
Corporate income tax	5	-	-	48,323	21,627	(955)	601	-	1,393	(814)	500	-
Customs tax	320	(16,773)	-	385,254	-	-	-	-	(5,361)	-	1,298	-
Windfall tax	29,773	-	-	2,018,416	-	-	65,712	-	(32,301)	-	163,013	-
Real estate tax	(1,359)	-	-	4,569	-	-	(5)	-	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	6,449	-	-	-	-	(5,674)	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	1,379	-	-	-
Tax on automobile and self moving vehicles	-	49	135	7,447	(1,779)	-	80	-	3,268	(98)	2,980	(1)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2.Fees	**(7,570)**	**(20,337)**	**111,801**	**(51,767)**	**(370,556)**	**(5,070)**	**4,776**	**825**	**(4,319,776)**	**7,513**	**57,151**	**(7,109)**
Fee for exploitation of mineral resources ("royalty fee")	(910)	-	-	2,025	8	-	13,461	-	(3,374,831)	6,605	28,376	353
Licence fee for exploitation and exploration of mineral resources	(4,237)	(51,511)	10,432	(145,402)	(1,474,308)	-	(0)	(9,588)	-	(1,100)	20,201	(2,359)
Licence fee for exploitation and exploration of mineral resources /in USD/	-	33,690	101,369	107,171	1,112,087	-	-	17,828	-	-	7,710	4,215
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	-	-	-	-	(883,755)	8	-	-
Land rent	(855)	(2,516)	-	(9,536)	(4,120)	(2,560)	(7,685)	(1,184)	(77,155)	1,000	-	(2,379)
Fee water use	(2,000)	-	-	(21,371)	(4,154)	(2,510)	(1,000)	(6,231)	(1,963)	1,000	-	(6,939)
Fee forestry use and firewood	-	-	-	(497)	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	432	-	-	17,918	(70)	-	-	-	17,928	-	864	-
Fee for use of mineral resources of widespread deposit	-	-	-	(2,075)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**8**	**(7,379)**	**-**	**1,823**	**(2,696)**	**-**	**-**	**(2,500)**	**2,180**	**-**	**33**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	(7,400)	-	-	-	-	-	(2,500)	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	-	-	(2,696)	-	-	-	-	-	-	-
Custom service fee	8	21	-	1,823	-	-	-	-	2,180	-	33	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-25	Б-26	Б-27	Б-28	Б-29	Б-30	Б-31	Б-32	Б-33	Б-34	Б-35	Б-36
	Berkh uul LLC	Beren group LLC	Western prospector Mongolia LLC	Gatsuurt LLC	Govi coal and energy LLC	Guravt LLC	Gurvan tukhum LLC	Datsan trade LLC	Dongseng LLC	Dun Erdene LLC	Jump LLC	G and U gold LLC
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividens on state and property	-	-	-	-	-	-	-	-	-	-	-	-
Dividens on local and property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(9,154,229)**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	(9,154,229)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**-**	**(16,100)**	**-**	**(21,500)**	**(69,654)**	**-**	**(500)**	**(3,758)**	**(68,722)**	**-**	**10,000**	**-**
Monetary donation from business entity to ministries and agencies	-	(8,600)	-	-	(3,500)	-	-	(1,000)	(20,881)	-	-	-
Monetary donation from business entity to aimag	-	(8,000)	-	(7,000)	(31,331)	-	(200)	(758)	(33,000)	-	10,000	-
Monetary donation from business entity to soums	-	500	-	(14,500)	(34,823)	-	-	(2,000)	-	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	-	-	-	-	(300)	-	(14,841)	-	-	-
7. Costs disbursed for protection of the environment	**62,980**	**(200)**	**-**	**2,686,800**	**(15,317)**	**3,245**	**(4,360)**	**(90)**	**23,086**	**30,055**	**30,000**	**53,000**
In kind contribution at rate of 50% to environmental special account	9,100	(200)	-	(11,700)	(2,500)	(1,555)	-	(55)	(75,351)	(2,000)	-	3,000
Costs disbursed for protection of the environment	53,880	-	-	2,698,500	(12,817)	4,800	(4,360)	(35)	98,437	32,055	30,000	50,000
Total	**84,156**	**(60,740)**	**111,936**	**5,085,814**	**(438,375)**	**(2,781)**	**66,304**	**(5,523)**	**(13,554,756)**	**36,655**	**264,974**	**45,890**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-37	Б-38	Б-39	Б-40	Б-41	Б-42	Б-43	Б-44	Б-45	Б-46	Б-47
	Zaamariin ikh alt LLC	Zubgol LLC	Zuriin bulan LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Kyner wolfarm LLC	Kojigovi LLC	Commod LLC	Megaplast Mongolia LLC	Mongol gazar LLC	Mongol tsamkhag LLC
1.Taxes	**(3,023)**	**(1,487)**	**1,919**	**(197)**	**-**	**1,118**	**(56,444)**	**15,168**	**176,499**	**5,990**	**-**
Corporate income tax	706	(1,487)	1,783	(10)	-	1,046	-	-	27,888	-	-
Customs tax	-	-	-	-	-	-	(54,039)	14,257	148,610	-	-
Windfall tax	(4,153)	-	-	-	-	-	-	-	-	-	-
Real estate tax	-	-	-	-	-	-	-	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	424	-	136	(187)	-	72	(2,405)	911	-	5,990	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-
2.Fees	**12,520**	**(4,049)**	**(68,690)**	**(355,136)**	**168,524**	**61,388**	**(249,296)**	**(51,556)**	**-**	**183,107**	**179,149**
Fee for exploitation of mineral resources ("royalty fee")	29,659	-	-	-	-	31,934	-	(1)	-	-	-
Licence fee for exploitation and exploration of mineral resources	-	(2,717)	770	(310,890)	-	6,505	(217,045)	(157,540)	-	164,702	179,149
Licence fee for exploitation and exploration of mineral resources /in USD/	-	792	3,585	-	47,085	22,950	-	108,822	-	18,405	-
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	98,271	-	-	-	-	-	-
Land rent	(4,528)	-	(16,461)	(2,230)	23,168	-	(352)	(2,837)	-	-	-
Fee for water use	(12,611)	(623)	(11,497)	(2,150)	-	-	(568)	(0)	-	-	-
Fee for forestry use firewood	-	(1,500)	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign expert and workers	-	-	(45,086)	(39,866)	-	-	(31,332)	-	-	-	-
Fee for use of mineral resources of widespread deposit	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
3.Charges and service charges	**-**	**-**	**(4,614)**	**(3,607)**	**-**	**-**	**(457)**	**68**	**268**	**-**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	(1,250)	-	-	-	(0)	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	(4,614)	(2,357)	-	-	-	(0)	-	-	-
Custom service fee	-	-	-	-	-	-	(457)	68	268	-	-
4.Dividens on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividens on state property	-	-	-	-	-	-	-	-	-	-	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-37	Б-38	Б-39	Б-40	Б-41	Б-42	Б-43	Б-44	Б-45	Б-46	Б-47
	Zaamariin ikh alt LLC	Zubgol LLC	Zuriin bulan LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Kyner wolfarm LLC	Kojigovi LLC	Commod LLC	Megaplast Mongolia LLC	Mongol gazar LLC	Mongol tsamkhag LLC
Dividens on local property	-	-	-	-	-	-	-	-	-	-	-
5.Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**(11,400)**	**(3,000)**	**-**	**(8,000)**	**-**	**-**	**(166,443)**	**(13,000)**	**-**	**-**	**-**
Monetary donation from business entity to ministries and agencies	-	-	-	-	-	-	-	-	-	-	-
Monetary donation from business entity to aimag	-	-	-	-	-	-	-	(8,000)	-	-	-
Monetary donation from business entity to suoms	(6,400)	(3,000)	-	(5,000)	-	-	-	(5,000)	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	(5,000)	-	-	(3,000)	-	-	(166,443)	-	-	-	-
7. Costs disbursed for protection of the environment	**-**	**-**	**-**	**(1,075)**	**-**	**-**	**(10,445)**	**700**	**-**	**-**	**-**
In kind contribution at rate of 50% to environmental special account	-	-	-	(1,075)	-	-	(10,445)	700	-	-	-
Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	-	-	-
Total	**(1,903)**	**(8,536)**	**(71,385)**	**(368,016)**	**168,524**	**62,506**	**(483,085)**	**(48,621)**	**176,766**	**189,097**	**179,149**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Sectiion	Б-48	Б-49	Б-50	Б-51	Б-52	Б-53	Б-54	Б-55	Б-56	Б-57	Б-58	Б-59
	Mongolbulg argeo LLC	Mongolrustsev etmet LLC	Mongolczec hmetal LLC	Mongoliin alt corporation LLC	Monpolimet LLC	MONENCO LLC	Noyon Garry LLC	Northwind LLC	Odod LLC	Olon ovoot gold LLC	Ochir undraa LLC	Urmun Uul LLC
1.Taxes	**(29,575)**	**269,584**	**(10,022)**	**85,432**	**1,286,838**	**(70,156)**	**-**	**34,710**	**52,479**	**(197,456)**	**250,898**	**9,251**
Corporate income tax	5,510	55,675	120	-	51,695	505,628	-	30,000	39,061	11,010	102,639	9,251
Customs tax	590	143,916	218	81,960	60,274	(575,392)	-	4,936	-	17,552	148,168	-
Windfall tax	(34,656)	28,954	-	-	1,171,874	-	-	-	-	(220,290)	-	-
Real estate tax	-	(31,823)	(10,360)	-	606	-	-	-	13,210	(5,728)	-	-
Exsice tax on imported fuel and lubricants	-	77,432	-	2,888	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	4,511	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	(1,019)	(9,080)	-	584	2,390	(392)	-	(226)	209	-	91	-
Other taxes in monetary value	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value	-	-	-	-	-	-	-	-	-	-	-	-
2.Fee	**1,725**	**(1,288,514)**	**(8,437)**	**716,040**	**1,590,784**	**(1,607,657)**	**(9,348)**	**(488)**	**7,971**	**(124,393)**	**2,850**	**(14,982)**
Fee for exploitation of mineral resources ("royalty fee")	(14,181)	(1,111,096)	(1,000)	872,803	1,518,334	30,000	11,954	3,573	7,971	-	-	-
Licence fee for exploitation and exploration of mineral resources	21,275	(291,133)	(5,774)	(285,386)	-	(1,116,864)	(8,156)	(1,299)	-	(94,482)	-	(5,155)
Licence fee for exploitation and exploration of mineral resources /in USD/	1,299	180,791	5,370	156,738	23,129	235,436	-	911	-	-	2,850	2,145
Reimbursement of deposit, exploration of which is carried by the budget fund	-	3,304	-	-	-	-	-	-	-	-	-	-
Land rent	(3,313)	(10,073)	(7,033)	(24,310)	-	(29,739)	(5,616)	(1)	-	(16,400)	-	(1,872)
Fee for water in use	(3,356)	(64,519)	-	(134)	41,546	(3,191)	(7,530)	-	-	(12,350)	-	(10,100)
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	4,212	-	(3,672)	7,776	2,310	-	(3,672)	-	-	-	-
Fee for use of mineral resources of widespread deposit	-	-	-	-	-	(725,609)	-	-	-	(1,161)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3.Charges and service charges	**7**	**1,151**	**115**	**(89,680)**	**95**	**(98,155)**	**-**	**(6,495)**	**-**	**91**	**320**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	-	(13,029)	-	(68,186)	-	(6,168)	-	-	-	-
Custom service fee	7	1,151	115	(76,650)	95	(29,969)	-	(327)	-	91	320	-
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividens on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividens on local property	-	-	-	-	-	-	-	-	-	-	-	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Sectiion	Б-48	Б-49	Б-50	Б-51	Б-52	Б-53	Б-54	Б-55	Б-56	Б-57	Б-58	Б-59
	Mongolbulg argeo LLC	Mongolrustsev etmet LLC	Mongolczec hmetal LLC	Mongoliin alt corporation LLC	Monpolimet LLC	MONENCO LLC	Noyon Garry LLC	Northwind LLC	Odod LLC	Olon ovoot gold LLC	Ochir undraa LLC	Urmun Uul LLC
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**2,000**	**(52,404)**	**-**	**(160,228)**	**5,500**	**(423,036)**	**(1,750)**	**(2,000)**	**-**	**(8,458)**	**-**	**(20,100)**
Monetary donation from business entity to ministries and agencies	-	-	-	(56,925)	5,500	852	-	-	-	(5,000)	-	3,000
Monetary donation from business entity to aimag	2,000	2,000	-	-	-	(170,000)	-	-	-	-	-	-
Monetary donation from business entity to soums	-	(52,000)	-	(4,200)	-	(206,461)	(1,750)	(2,000)	-	1,941	-	(23,100)
Monetary donation from business entity to local organizations	-	(2,404)	-	(83,109)	-	-	-	-	-	(2,749)	-	-
Funds disbursed by company in sustainable development and community relations	-	-	-	(15,994)	-	(47,427)	-	-	-	(2,650)	-	-
7. Costs disbursed for protection of the environment	**(5,400)**	**(1,251,283)**	**(27,531)**	**(191,821)**	**576,677**	**(15,350)**	**-**	**(400)**	**-**	**229,012**	**-**	**2,283,000**
In kind contribution at rate of 50% to environmental special account	(5,400)	(30,268)	-	(11,090)	2,000	(15,350)	-	-	-	(11,150)	-	-
Costs disbursed for protection of the environment	-	(1,221,015)	(27,531)	(180,731)	574,677	-	-	(400)	-	240,162	-	2,283,000
Total	**(31,243)**	**(2,321,467)**	**(45,875)**	**359,744**	**3,459,894**	**(2,214,354)**	**(11,098)**	**25,327**	**60,450**	**(101,205)**	**254,068**	**2,257,170**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-60	Б-61	Б-62	Б-63	Б-64	Б-65	Б-66	Б-67	Б-68	Б-69	Б-70
	Petro china dachin tamsag LLC	Polo resources LLC	Reo LLC	Southgovi sands LLC	Centerra gold LLC	Sonor trade LLC	Suikhent LLC	Suchigo LLC	T and Ch LLC	Tavan tolgoi JSC	Tavan shuteen LLC
1.Taxes	**1,115,420**	**52,822**	**150**	**12,353**	**(4,661)**	**3,497**	**48,526**	**(10)**	**72,802**	**611,230**	**50**
Corporate income tax	(921)	53,240	150	876	(4,804)	4,617	913	(10)	48,785	597,473	-
Customs tax	115,730	-	-	11,245	1,112	-	-	-	-	15,257	-
Windfall tax	-	-	-	-	-	(20)	46,997	-	23,918	-	-
Real estate tax	-	-	-	-	-	(812)	54	-	-	(1,500)	-
Exsice tax on imported lubricants	1,114,600	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	(116,855)	-	-	-	-	-	-	-	-	-	-
Tax on automobile and selfmoving vehicles	2,865	(418)	-	232	(969)	(287)	561	-	99	-	50
Other taxes on monetary value	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**(561,663)**	**(770,687)**	**(14,181)**	**(892,245)**	**(75,170)**	**(16,638)**	**22,712**	**(84,600)**	**20,304**	**4,808,724**	**123,682**
Fee for exploitation of mineral resources ("royalty fee")	-	7,351	-	-	-	-	17,412	-	-	3,735,559	238
Licence fee for exploitation and exploration of mineral resources	-	(1,103,787)	(50,645)	(1,988,994)	(185,852)	(21,820)	2,112	(83,100)	-	-	123,444
Licence fee for exploitation and exploration of mineral resources /in USD/	-	337,513	40,145	1,095,020	122,735	7,965	-	-	539	301	-
Reimbursement of deposit, exploration of which is carried by the budget fund	-	3,917	-	-	-	-	-	-	19,765	1,072,865	-
Land rent	(365,440)	(6,917)	(160)	(6)	(12,025)	(2,783)	-	-	-	-	-
Fee for water use	(137,011)	(6,643)	(3,520)	228	-	-	3,188	(1,500)	-	-	-
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	(59,212)	(2,122)	-	(12,982)	(27)	-	-	-	-	-	-
Fee for use of mineral resources of widespread deposit	-	-	-	14,489	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**(224,111)**	**(787)**	**-**	**2,261,174**	**(44,265)**	**-**	**-**	**(1,150)**	**-**	**20,782**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	(7,003)	-	-	(24,280)	(55)	-	-	(150)	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	-	(77,269)	(37,789)	-	-	(1,000)	-	-	-
Custom service fee	(217,108)	(787)	-	2,362,723	(6,422)	-	-	-	-	20,782	-
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-60	Б-61	Б-62	Б-63	Б-64	Б-65	Б-66	Б-67	Б-68	Б-69	Б-70
	Petro china dachin tamsag LLC	Polo resources LLC	Reo LLC	Southgovi sands LLC	Centerra gold LLC	Sonor trade LLC	Suikhent LLC	Suchigo LLC	T and Ch LLC	Tavan tolgoi JSC	Tavan shuteen LLC
5. Other payments to recipient government	**(18,447,826)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	(18,133,692)	-	-	-	-	-	-	-	-	-	-
Other	(314,134)	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**(80,725)**	**(80,968)**	**-**	**(66,045)**	**(16,373)**	**-**	**-**	**-**	**-**	**(19,385)**	**-**
Monetary donation from business entity to ministries and agencies	(56,366)	-	-	(14,964)	(7,123)	-	-	-	-	-	-
Monetary donation from business entity to aimag	4,658	-	-	(3,376)	(5,000)	-	-	-	-	(9,000)	-
Monetary donation from business entity to soums	(29,016)	(48,627)	-	8,828	(2,250)	-	-	-	-	(10,385)	-
ÀÀ Monetary donation from business entity to local organizations	-	-	-	(55,533)	(1,900)	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	(32,341)	-	(1,000)	(100)	-	-	-	-	-	-
7. Costs disbursed for protection of the environment	**30,064**	**(19,400)**	**-**	**(271,408)**	**(57,030)**	**-**	**1,171**	**(200)**	**-**	**27,158**	**-**
In kind contribution at rate of 50% to environmental special account	-	(19,400)	-	-	(2,500)	-	1,171	(200)	-	-	-
Costs disbursed for protection of the environment	30,064	-	-	(271,408)	(54,530)	-	-	-	-	27,158	-
Total	**(18,168,841)**	**(819,019)**	**(14,031)**	**1,043,830**	**(197,499)**	**(13,140)**	**72,409**	**(85,960)**	**93,106**	**5,448,510**	**123,732**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-71	Б-72	Б-73	Б-74	Б-75	Б-76	Б-77	Б-78	Б-79	Б-80	Б-81	Б-82
	Tethys mining LLC	Tunsini LLC	Uuls zaamar LLC	Uuls noyon LLC	Uurt gol LLC	Uyan gan LLC	Flink Mongolia LLC	Khan shijir LLC	Khangad exploration LLC	KHOTU LLC	Khurai LLC	Tsairt menerial LLC
1. Taxes	**4,770**	**57,380**	**(1,214)**	**12,141**	**-**	**(35,563)**	**-**	**(6,022)**	**-**	**(248)**	**2,227**	**2,025,641**
Corporate income tax	3,254	61,727	(1,134)	(369)	-	-	-	(6,930)	-	(849)	5	2,025,609
Customs tax	1,517	5,583	-	-	-	-	-	1,010	-	-	(1,574)	32
Windfall tax	-	-	-	12,510	-	(34,694)	-	-	-	61	4,782	-
Real estate tax	-	(10,026)	(80)	-	-	-	-	-	-	-	(986)	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	-	96	-	-	-	(869)	-	(101)	-	539	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2.Fees	**(221,431)**	**(776,588)**	**(36,347)**	**3,671**	**8,402**	**33,726**	**(2,970)**	**(14,033)**	**(251,583)**	**2,948**	**(9,745)**	**1,013,338**
Fee for exploitation of mineral resources ("royalty fee")	-	(780,730)	3,966	-	16,957	25,929	3,679	(54)	-	9,276	-	1,207,325
Licence fee for exploitation and exploration of mineral resources	-	-	(22,971)	8,383	(2,064)	11,292	(5,912)	-	(239,807)	(5,650)	1,730	(5,893)
Licence fee for exploitation and exploration of mineral resources /in USD/	(218,454)	-	-	-	-	-	4,425	-	-	6,194	-	3,798
Reimbursement of deposit, exploration of which is carried by the budget fund	-	28,549	-	-	-	-	-	-	-	-	-	-
Land rent	-	(4,203)	(13,376)	(3,712)	(6,190)	(2,140)	(2,120)	(1,232)	-	(4,900)	(3,898)	-
Fee for water use	(385)	(2,060)	-	(1,000)	(301)	(1,355)	-	(12,747)	(915)	(1,972)	(7,577)	7,134
Fee for forestry use and firewood	-	-	-	-	-	-	(19)	-	-	-	-	-
Fee for recruiting foreign experts and workers	(2,592)	(18,144)	-	-	-	-	(3,024)	-	(10,861)	-	-	(202,226)
Fee for use of mineral resources of widespread deposit	-	-	(3,966)	-	-	-	-	-	-	-	-	3,200
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**30**	**(38,311)**	**-**	**-**	**(619)**	**-**	**-**	**36**	**-**	**-**	**(15)**	**(7,302)**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	-	-	-
Custom service fee	30	(38,311)	-	-	(619)	-	-	36	-	-	(15)	(7,302)
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-71	Б-72	Б-73	Б-74	Б-75	Б-76	Б-77	Б-78	Б-79	Б-80	Б-81	Б-82
	Tethys mining LLC	Tunsini LLC	Uuls zaamar LLC	Uuls noyon LLC	Uurt gol LLC	Uyan gan LLC	Flink Mongolia LLC	Khan shijir LLC	Khangad exploration LLC	KHOTU LLC	Khurai LLC	Tsairt menerial LLC
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**-**	**(17,400)**	**(1,000)**	**1,000**	**-**	**-**	**(3,400)**	**-**	**(626)**	**(7,600)**	**(6,494)**	**200**
Monetary donation from business entity to ministries and agencies	-	-	-	-	-	-	-	-	-	(2,600)	(1,300)	-
Monetary donation from business entity to aimag	-	(500)	-	-	-	-	(1,000)	-	-	17,500	(1,000)	98,831
Monetary donation from business entity to suoms	-	(6,800)	-	1,000	-	-	(2,100)	-	-	(16,500)	(300)	(1,789)
Monetary donation from business entity to local organizations	-	(100)	-	-	-	-	-	-	-	-	(500)	(28,000)
Funds disbursed by company in sustainable development and community relations	-	(10,000)	(1,000)	-	-	-	(300)	-	(626)	(6,000)	(3,394)	(68,842)
7. Costs disbursed for protection of the environment	**(4,200)**	**2,950**	**-**	**26,642**	**(300)**	**(63,180)**	**(36,220)**	**(41,463)**	**(32,661)**	**(5,650)**	**7,760**	**65,250**
In kind contribution at rate of 50% to environmental special account	(4,200)	2,950	-	(360)	-	-	(15,000)	-	(3,975)	(2,650)	-	-
Costs disbursed for protection of the environment	-	-	-	27,002	(300)	(63,180)	(21,220)	(41,463)	(28,686)	(3,000)	7,760	65,250
Total	**(220,831)**	**(771,969)**	**(38,561)**	**43,454**	**7,483**	**(65,017)**	**(42,590)**	**(61,482)**	**(284,869)**	**(10,551)**	**(6,267)**	**3,097,127**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-83	Б-84	Б-85	Б-86	Б-87	Б-88	Б-89	Б-90	Б-91	Б-92	Б-93
	Tsogt Onon LLC	Tsevdeg LLC	Childson LLC	Chinhua MAK nariin sukhait LLC	Shanlun LLC	Shariin gol LLC	Shivee Ovoo JSC	Shijir alt LLC	Shijir talst LLC	Shin shin LLC	MGH LLC
1. Taxes	**(36,575)**	**2,251**	**44,677**	**(222,896)**	**63**	**48,821**	**(59,322)**	**(138,109)**	**-**	**(322,941)**	**21,910**
Corporate income tax	(72,799)	936	321	3,886	-	26,195	(36,136)	8,711	-	16,500	-
Customs tax	-	-	-	(227,093)	95	22,626	3,814	(114,922)	-	(339,480)	13,711
Windfall tax	36,031	1,315	44,031	-	-	-	-	(8,711)	-	-	-
Real estate tax	-	-	-	-	-	-	(27,000)	(23,000)	-	-	4,696
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	192	-	325	311	(32)	-	-	(188)	-	39	3,504
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**(644)**	**799**	**11,306**	**349,264**	**15,832**	**271,919**	**(180,143)**	**75,712**	**31,211**	**(153,186)**	**1,562,514**
Fee for exploitation of mineral resources ("royalty fee")	1,473	10,352	6,559	350,041	-	248,317	(120,000)	135,969	34,846	-	1,378,480
Licence fee for exploitation and exploration of mineral resources	(596)	(3,665)	4,247	-	(31,937)	13,195	(59,999)	-	(5,136)	(27,041)	121,570
Licence fee for exploitation and exploration of mineral resources /in USD/	-	-	-	-	22,596	-	-	11,790	3,735	23,409	39,814
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	45,333	10,407	-	-	-	(261,041)	-
Land rent	(1,520)	(4,750)	-	-	-	-	-	(17,134)	-	(294)	18,517
Fee for water use	-	(1,138)	500	(2,400)	-	-	(144)	(39,238)	(2,234)	3,060	3,800
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	(778)	(20,160)	-	-	(15,676)	-	110,960	-
Fee for use of mineral resources of widespread deposit	-	-	-	2,400	-	-	-	-	-	(2,240)	334
Other	-	-	-	-	-	-	-	-	-	-	-
3.Charges and service charges	**(300)**	**-**	**-**	**(349,336)**	**283**	**51**	**(163)**	**90**	**-**	**(8,474)**	**65**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	(259,270)	-	-	-	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	(300)	-	-	(32,835)	-	-	-	-	-	6,807	-
Custom service fee	-	-	-	(57,232)	283	51	(163)	90	-	(15,281)	65
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(122,264)**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	(45,900)	-	-	-
Dividends on local property	-	-	-	-	-	-	-	(76,364)	-	-	-

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-83	Б-84	Б-85	Б-86	Б-87	Б-88	Б-89	Б-90	Б-91	Б-92	Б-93
	Tsogt Onon LLC	Tsevdeg LLC	Childson LLC	Chinhua MAK nariin sukhait LLC	Shanlun LLC	Shariin gol LLC	Shivee Ovoo JSC	Shijir alt LLC	Shijir talst LLC	Shin shin LLC	MGH LLC
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**-**	**-**	**-**	**(83,780)**	**-**	**10,000**	**-**	**(14,800)**	**(4,100)**	**1,500**	**-**
Monetary donation from business entity to ministries and agencies	-	-	-	(15,720)	-	-	-	(5,000)	(2,500)	7,140	-
Monetary donation from business entity to aimag	-	-	-	(3,200)	-	-	-	-	(1,000)	(4,500)	-
Monetary donation from business entity to soums	-	-	-	(4,132)	-	10,000	-	(7,000)	(500)	(140)	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	(2,800)	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	-	(60,728)	-	-	-	-	(100)	(1,000)	-
7. Costs disbursed for protection of the environment	**1,843**	**(300)**	**750**	**(69,950)**	**800**	**19,100**	**(18,235)**	**(997,948)**	**9,220**	**7,124**	**-**
In kind contribution at rate of 50% to environmental special account	(1,500)	-	750	(12,750)	(600)	-	-	-	-	(1,000)	-
Costs disbursed for protection of the environment	3,343	(300)	-	(57,200)	1,400	19,100	(18,235)	(997,948)	9,220	8,124	-
Total	**(35,676)**	**2,750**	**56,733**	**(376,699)**	**16,978**	**349,892**	**(257,863)**	**(1,197,320)**	**36,331**	**(475,977)**	**1,584,489**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-94	Б-95	Б-96	Б-97	Б-98	Б-99	Б-100	Б-101	
	Emeelt mines LLC	Energy resources LLC	Erven khuder LLC	Erdene mongol LLC	Erdenet uildver LLC	Erdes kholding LLC	Erel LLC	SBF LLC	Total
1.Taxes	**8,695**	**(537,170)**	**(2,606)**	**811**	**(10,230,450)**	**9,244**	**83,288**	**61,232**	**691,916**
Corporate income tax	1,537	(582,388)	-	433	1,742,914	2,178	83,371	5	9,967,704
Customs tax	371	71,451	(2,352)	226	(15,852,871)	721	4,812	-	(19,047,045)
Windfall tax	-	-	-	-	3,896,787	3,829	-	61,227	9,064,800
Real estate tax	6,180	-	-	-	(17,773)	-	(3,022)	-	(368,745)
Excise tax on imported fuel and lubricants	-	-	-	-	(47,578)	-	-	-	1,148,117
Tax on petrol and diesel fuel	-	-	-	-	47,578	-	-	-	(63,387)
Tax on automobile and self moving vehicles	608	(26,232)	(253)	153	493	2,515	(1,874)	-	(9,529)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-
2.Fees	**92,125**	**(220,632)**	**(5,609)**	**67,249**	**2,006,083**	**(54,160)**	**54,209**	**30,595**	**22,627**
Fee for exploitation of mineral resources ("royalty fee")	-	(248,141)	(6,864)	-	11,842,380	-	(8,056)	28,410	17,078,028
Licence fee for exploitation and exploration of mineral resources	-	-	1,255	58,027	-	(23,360)	(27,713)	2,185	(8,910,088)
Licence fee for exploitation and exploration of mineral resources /in USD/	79,399	-	-	4,038	350,999	3,135	1,851	-	4,993,390
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	-	(7,223)	227,747	-	358,941
Land rent	7,705	23,295	-	-	(10,182,763)	(16,877)	(100,677)	-	(11,302,525)
Fee for water use	1,127	(21,834)	-	-	(4,533)	(4,627)	-	-	(450,624)
Fee for forestry use and firewood	-	-	-	-	-	(3,501)	-	-	(4,648)
Fee for recruiting foreign experts and workers	3,894	24,408	-	5,184	-	(1,707)	(38,942)	-	(757,202)
Fee for use of mineral resources of widespread deposit	-	1,640	-	-	-	-	-	-	(982,645)
Other	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**7**	**(163,535)**	**-**	**7**	**(111,493)**	**(10,074)**	**(4,586)**	**-**	**406,293**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	(6,715)	(1,451)	-	(313,445)
Service charges paid to state and local administration in accordance with relevant law	-	-	-	-	-	(3,340)	-	-	(562,175)
Custom service fee	7	(163,535)	-	7	(111,493)	(19)	(3,136)	-	1,281,913
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**(95,059,481)**	**-**	**-**	**-**	**(95,181,745)**
Dividends on state property	-	-	-	-	(95,059,481)	-	-	-	(95,105,381)
Dividends on local property	-	-	-	-	-	-	-	-	(76,364)
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(171,024,055)**

Appendix F - Schedule of net adjustments resulting from the reconciliation

Section	Б-94	Б-95	Б-96	Б-97	Б-98	Б-99	Б-100	Б-101	
	Emeelt mines LLC	Energy resources LLC	Erven khuder LLC	Erdene mongol LLC	Erdenet uildver LLC	Erdes kholding LLC	Erel LLC	SBF LLC	Total
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	**(27,287,921)**
Other	-	-	-	-	-	-	-	-	**(143,736,134)**
6.Donations to Governmental organisations	**2,000**	**1,998,124**	**(250)**	**-**	**(608,795)**	**(1,223)**	**(2,070)**	**-**	**(1,764,058)**
Monetary donation from business entity to ministries and agencies	-	-	-	-	(8,942)	-	-	-	(233,080)
Monetary donation from business entity to aimag	2,000	24,766	-	-	(287,098)	(1,223)	-	-	(243,777)
Monetary donation from business entity to soums	-	374,203	(250)	-	(5,000)	-	(1,980)	-	(368,692)
Monetary donation from business entity to local organizations	-	-	-	-	-	-	(90)	-	(362,372)
Funds disbursed by company in sustainable development and community relations	-	1,599,156	-	-	(307,755)	-	-	-	(556,138)
7. Costs disbursed for protection of the environment	**-**	**95,770**	**(200)**	**-**	**(197,800)**	**(50)**	**2,883**	**-**	**1,341,284**
In kind contribution at rate of 50% to environmental special account	-	-	(200)	-	(65,000)	(50)	400	-	(347,939)
Costs disbursed for protection of the environment	-	95,770	-	-	(132,800)	-	2,483	-	1,689,223
Total	**102,827**	**1,172,558**	**(8,665)**	**68,067**	**(104,201,937)**	**(56,263)**	**133,724**	**91,828**	**(265,507,738)**

Appendix G- Schedule of net adjustments resulting from the reconciliation

Section	Б-1	Б-2	Б-3	Б-4	Б-5	Б-6	Б-7	Б-8	Б-9	Б-10	Б-11	Б-12
	Adamas mining LLC	Adil Och LLC	Aduunchuluun LLc	Oyu tolgoi LLC	Almaz group LLC	Altai gold LLC	Altain khuder LLC	Anian resources LLC	Ankhai international LLC	Areva mongol LLC	AUM LLC	AFC tavt LLC
1.Taxes	**(3,836)**	**-**	**(7,567)**	**(162,650)**	**(44,465)**	**22,921**	**85,267**	**(94)**	**(8,181)**	**107**	**(62,044)**	**(50,493)**
Corporate income tax	(3,836)	-	-	(157,359)	(14,049)	-	-	(94)	(6,777)	(0)	(35,463)	-
Customs tax	-	-	(7,746)	(5,425)	-	-	84,967	-	-	-	(26,481)	-
Windfall tax	-	-	-	-	(30,416)	22,608	-	-	-	-	-	(49,774)
Real estate tax	-	-	-	63	-	-	-	-	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	-	-	179	70	-	313	300	-	(1,403)	107	(100)	(719)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**31,858**	**(15,161)**	**(3,932)**	**288,873**	**(29,665)**	**24,730**	**8,969**	**(74,307)**	**(1,825)**	**544,247**	**(5,620)**	**(75,041)**
Fee for exploitation of mineral resources ("royalty fee")	(19,162)	(16,281)	(3,270)	-	(24,355)	-	-	-	(10,695)	-	2,850	(31,922)
Licence fee for exploitation and exploration of mineral resources	230,614	888	(631)	404,247	-	20,960	22,489	-	6,569	694,854	24,914	-
Licence fee for exploitation and exploration of mineral resources /in USD/	(198,789)	(645)	-	(194,907)	(5,310)	(1,003)	(16,149)	(74,307)	(4,530)	(153,242)	(17,430)	(29,655)
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	-	-	-	-	-	-	-	-
Land rent	-	576	-	-	-	1,650	275	-	4,832	-	264	(211)
Fee for water use	32	300	-	-	-	3,123	2,439	-	2,000	1,724	(13,000)	(2,684)
Fee for forestry use and firewood	-	-	-	-	-	-	(79)	-	-	-	-	(790)
Fee for recruiting foreign experts and workers	-	-	-	79,533	-	-	-	-	-	911	(3,217)	(9,779)
Fee for use of mineral resources of widespread deposit	19,162	-	(30)	-	-	-	(5)	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**41,574**	**-**	**(63)**	**110,890**	**-**	**3,000**	**(860)**	**-**	**-**	**67,003**	**3,577**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	18	438	-
Service charges paid to state and local administration in accordance with relevant law	41,574	-	-	110,124	-	3,000	-	-	-	66,985	3,134	-
Custom service fee	-	-	(63)	766	-	-	(860)	-	-	-	5	-
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Appendix G- Schedule of net adjustments resulting from the reconciliation

Section	Б-1	Б-2	Б-3	Б-4	Б-5	Б-6	Б-7	Б-8	Б-9	Б-10	Б-11	Б-12
	Adamas mining LLC	Adil Och LLC	Aduunchuluun LLc	Oyu tolgoi LLC	Almaz group LLC	Altai gold LLC	Altain khuder LLC	Anian resources LLC	Ankhai international LLC	Areva mongol LLC	AUM LLC	AFC tavt LLC
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**143,422,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	143,422,000	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**723**	**2,500**	**3,000**	**402,253**	**-**	**11,311**	**4,000**	**-**	**(1,361)**	**-**	**20,000**	**-**
Monetary donation from business entity to ministries and agencies	100	-	-	3,000	-	-	4,000	-	-	-	-	-
Monetary donation from business entity to aimag	-	-	3,000	4,870	-	-	-	-	(18,000)	-	-	-
Monetary donation from business entity to soums	623	2,500	-	155,312	-	4,555	-	-	-	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	-	239,071	-	6,756	-	-	16,639	-	20,000	-
7. Costs disbursed for protection of the environment	**39,589**	**(250)**	**(7,564)**	**105,653**	**-**	**250**	**51**	**-**	**(11,035)**	**-**	**31,765**	**-**
In kind contribution at rate of 50% to environmental special account	2,320	-	(844)	9,630	-	250	-	-	5,365	-	(7,735)	-
Costs disbursed for protection of the environment	37,269	(250)	(6,720)	96,023	-	-	51	-	(16,400)	-	39,500	-
Total	**109,907**	**(12,911)**	**(16,126)**	**144,167,019**	**(74,130)**	**62,212**	**97,427**	**(74,401)**	**(22,401)**	**611,357**	**(12,322)**	**(125,534)**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-13	Б-14	Б-15	Б-16	Б-17	Б-18	Б-19	Б-20	Б-21	Б-22	Б-23	Б-24
	Baganuur JSC	Bayalag jonsh LLC	Bayan airag LLC	Bayan Erch LLC	Bayarsgold LLC	Bold tumor eruu gol LLC	Boroo gold LLC	Braveheart resources LLC	Budinvest LLC	Bulgangat LLC	Bumbat LLC	Buurgent LLC
1. Taxes	**154,078**	**23**	**-**	**221,796**	**(1,400)**	**(2,113,897)**	**302,401**	**-**	**(42,993)**	**(10,067)**	**(1,746,084)**	**(3,528)**
Corporate income tax	(64,725)	11	-	215,758	(1,400)	(4,993,117)	3,593	-	-	(10)	(17,996)	(3,753)
Customs tax	221,843	-	-	(6,391)	-	2,884,049	(70)	-	(10,891)	-	-	-
Windfall tax	-	-	-	-	-	-	(12)	-	(31,700)	(10,057)	(1,691,044)	-
Real estate tax	(3,039)	-	-	12,168	-	(4,737)	296,989	-	-	-	(37,044)	186
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	-	12	-	262	-	(92)	1,900	-	(402)	-	-	39
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**316,968**	**44,175**	**2,755**	**371,952**	**(66,626)**	**(69,685)**	**434,737**	**(86,153)**	**(7,542)**	**100,764**	**(968,198)**	**13,911**
Fee for exploitation of mineral resources ("royalty fee")	-	37,115	-	395,756	-	(595,199)	-	-	(11,318)	55,103	(900,941)	-
Licence fee for exploitation and exploration of mineral resources	-	6,900	11,043	9,973	(63,758)	30,098	173,663	(53,131)	0	57,982	-	2,002
Licence fee for exploitation and exploration of mineral resources /in USD/	-	-	(8,288)	(5,930)	(2,868)	(167)	(80,735)	(33,022)	-	(16,219)	(10,795)	(4,080)
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	(794)	-	-	-	-	-	-	-	-
Land rent	316,968	160	-	461	-	286	55,725	-	3,040	3,460	-	2,855
Fee for water use	-	-	-	3,281	-	-	95,450	-	736	438	(22,694)	13,134
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	(30,794)	-	433,048	2,354	-	-	-	(33,768)	-
Fee for use of mineral resources of widespread deposit	-	-	-	-	-	62,250	188,280	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**(402)**	**1,300**	**-**	**52,092**	**-**	**196,499**	**225,000**	**-**	**(7)**	**-**	**-**	**2,682**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	193	-	-	-	-	1,523	-	-	-	-	1,200
Service charges paid to state and local administration in accordance with relevant law	-	26	-	-	-	82,803	10,272	-	-	-	-	1,482
Custom service fee	(402)	1,082	-	52,092	-	113,696	213,205	-	(7)	-	-	-
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-13	Б-14	Б-15	Б-16	Б-17	Б-18	Б-19	Б-20	Б-21	Б-22	Б-23	Б-24
	Baganuur JSC	Bayalag jonsh LLC	Bayan airag LLC	Bayan Erch LLC	Bayarsgold LLC	Bold tumor eruu gol LLC	Boroo gold LLC	Braveheart resources LLC	Budinvest LLC	Bulgangat LLC	Bumbat LLC	Buurgent LLC
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**-**	**3,537**	**874**	**54,882**	**-**	**243,932**	**982,348**	**(1,900)**	**-**	**-**	**-**	**2,500**
Monetary donation from business entity to ministries and agencies	-	-	-	(1,446)	-	11,000	22,497	-	-	-	-	-
Monetary donation from business entity to aimag	-	3,088	-	50,000	-	200,000	(414,112)	-	-	-	-	1,500
Monetary donation from business entity to soums	-	449	(3,000)	6,328	-	32,932	68,662	(1,900)	-	-	-	1,000
Monetary donation from business entity to local organizations	-	-	-	-	-	-	185,187	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	3,874	-	-	-	1,120,114	-	-	-	-	-
7. Costs disbursed for protection of the environment	**(122,066)**	**500**	**2,200**	**5,548**	**-**	**(21,825)**	**1,512,062**	**-**	**2,800**	**1,000**	**(18,000)**	**54,962**
In kind contribution at rate of 50% to environmental special account	-	500	2,200	-	-	-	44,200	-	-	-	(18,000)	2,500
Costs disbursed for protection of the environment	(122,066)	-	-	5,548	-	(21,825)	1,467,862	-	2,800	1,000	-	52,462
Total	**348,579**	**49,534**	**5,829**	**706,270**	**(68,026)**	**(1,764,976)**	**3,456,548**	**(88,053)**	**(47,741)**	**91,697**	**(2,732,282)**	**70,526**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-25	Б-26	Б-27	Б-28	Б-29	Б-30	Б-31	Б-32	Б-33	Б-34	Б-35	Б-36
	Berkh uul LLC	Beren group LLC	Western prospector Mongolia LLC	Gatsuurt LLC	Govi coal and energy LLC	Guravt LLC	Gurvan tukhom LLC	Datsan trade LLC	Dons seng LLC	Dun erdene LLC	Jump LLC	G and U gold LLC
1. Taxes	**(28,738)**	**16,724**	**(135)**	**(2,470,459)**	**(19,848)**	**955**	**(66,388)**	**-**	**37,296**	**913**	**(167,790)**	**1**
Corporate income tax	(5)	-	-	(48,323)	(21,627)	955	(601)	-	(1,393)	814	(500)	-
Customs tax	(320)	16,773	-	(385,254)	-	-	-	-	5,361	-	(1,298)	-
Windfall tax	(29,773)	-	-	(2,018,416)	-	-	(65,712)	-	32,301	-	(163,013)	-
Real estate tax	1,359	-	-	(4,569)	-	-	5	-	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	(6,449)	-	-	-	-	5,674	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	(1,379)	-	-	-
Tax on automobile and self moving vehicles	-	(49)	(135)	(7,447)	1,779	-	(80)	-	(3,268)	98	(2,980)	1
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**7,570**	**20,337**	**(111,801)**	**51,767**	**370,556**	**5,070**	**(4,776)**	**(825)**	**4,320,446**	**(7,513)**	**(57,151)**	**7,109**
Fee for exploitation of mineral resources ("royalty fee")	910	-	-	(2,025)	(8)	-	(13,461)	-	3,374,831	(6,605)	(28,376)	(353)
Licence fee for exploitation and exploration of mineral resources	4,237	51,511	(10,432)	145,402	1,474,308	-	0	9,588	-	1,100	(20,201)	2,359
Licence fee for exploitation and exploration of mineral resources /in USD/	-	(33,690)	(101,369)	(107,171)	(1,112,087)	-	-	(17,828)	-	-	(7,710)	(4,215)
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	-	-	-	-	883,755	(8)	-	-
Land rent	855	2,516	-	9,536	4,120	2,560	7,685	1,184	77,155	(1,000)	-	2,379
Fee for water use	2,000	-	-	21,371	4,154	2,510	1,000	6,231	1,963	(1,000)	-	6,939
Fee for forestry use and firewood	-	-	-	497	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	(432)	-	-	(17,918)	70	-	-	-	(17,258)	-	(864)	-
Fee for use of mineral resources of widespread deposit	-	-	-	2,075	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**(8)**	**7,379**	**-**	**(1,823)**	**2,696**	**-**	**-**	**2,500**	**(2,180)**	**-**	**(33)**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	7,400	-	-	-	-	-	2,500	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	-	-	2,696	-	-	-	-	-	-	-

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-25	Б-26	Б-27	Б-28	Б-29	Б-30	Б-31	Б-32	Б-33	Б-34	Б-35	Б-36
	Berkh uul LLC	Beren group LLC	Western prospector Mongolia LLC	Gatsuurt LLC	Govi coal and energy LLC	Guravt LLC	Gurvan tukhom LLC	Datsan trade LLC	Dons seng LLC	Dun erdene LLC	Jump LLC	G and U gold LLC
Custom service fee	(8)	(21)	-	(1,823)	-	-	-	-	(2,180)	-	(33)	-
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**9,154,229**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	9,154,229	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**-**	**9,900**	**-**	**21,500**	**67,654**	**-**	**500**	**2,458**	**68,722**	**-**	**(10,000)**	**-**
Monetary donation from business entity to ministries and agencies	-	1,900	-	-	1,500	-	-	-	20,881	-	-	-
Monetary donation from business entity to aimag	-	8,000	-	7,000	31,331	-	200	758	33,000	-	(10,000)	-
Monetary donation from business entity to soums	-	-	-	14,500	34,823	-	-	1,700	-	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	-	-	-	-	300	-	14,841	-	-	-
7. Costs disbursed for protection of the environment	**(62,980)**	**-**	**-**	**(2,686,800)**	**15,317**	**(3,245)**	**4,360**	**90**	**(23,086)**	**(30,055)**	**(30,000)**	**(53,000)**
In kind contribution at rate of 50% to environmental special account	(9,100)	-	-	11,700	2,500	1,555	-	55	75,351	2,000	-	(3,000)
Costs disbursed for protection of the environment	(53,880)	-	-	(2,698,500)	12,817	(4,800)	4,360	35	(98,437)	(32,055)	(30,000)	(50,000)
Total	**(84,156)**	**54,340**	**(111,936)**	**(5,085,814)**	**436,375**	**2,781**	**(66,304)**	**4,223**	**13,555,426**	**(36,655)**	**(264,974)**	**(45,890)**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-37	Б-38	Б-39	Б-40	Б-41	Б-42	Б-43	Б-44	Б-45	Б-46	Б-47	Б-48
	Zaamariin ikh alt LLC	Zubgol LLC	Zuriin bulan LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Kyner wolfarm LLC	Kojigovi LLC	Commod LLC	Megaplast mongol LLC	Mongol gazar LLC	Mongol tsasmkhag LLC	Mongolb ulgargeo LLC
1. Taxes	**3,023**	**1,487**	**(1,919)**	**197**	**-**	**(1,118)**	**56,444**	**(15,168)**	**(176,499)**	**(5,990)**	**-**	**29,575**
Corporate income tax	(706)	1,487	(1,783)	10	-	(1,046)	-	-	(27,888)	-	-	(5,510)
Customs tax	-	-	-	-	-	-	54,039	(14,257)	(148,610)	-	-	(590)
Windfall tax	4,153	-	-	-	-	-	-	-	-	-	-	34,656
Real estate tax	-	-	-	-	-	-	-	-	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	(424)	-	(136)	187	-	(72)	2,405	(911)	-	(5,990)	-	1,019
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**(12,520)**	**4,049**	**68,690**	**355,136**	**(168,524)**	**(61,388)**	**249,296**	**51,556**	**-**	**(183,107)**	**(179,149)**	**(1,725)**
Fee for exploitation of mineral resources ("royalty fee")	(29,659)	-	-	-	-	(31,934)	-	1	-	-	-	14,181
Licence fee for exploitation and exploration of mineral resources	-	2,717	(770)	310,890	-	(6,505)	217,045	157,540	-	(164,702)	(179,149)	(21,275)
Licence fee for exploitation and exploration of mineral resources /in USD/	-	(792)	(3,585)	-	(47,085)	(22,950)	-	(108,822)	-	(18,405)	-	(1,299)
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	(98,271)	-	-	-	-	-	-	-
Land rent	4,528	-	16,461	2,230	(23,168)	-	352	2,837	-	-	-	3,313
Fee for water use	12,611	623	11,497	2,150	-	-	568	0	-	-	-	3,356
Fee for forestry use and firewood	-	1,500	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	45,086	39,866	-	-	31,332	-	-	-	-	-
Fee for use of mineral resources of widespread deposit	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**-**	**-**	**4,614**	**3,607**	**-**	**-**	**457**	**(68)**	**(268)**	**-**	**-**	**(7)**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	1,250	-	-	-	0	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	4,614	2,357	-	-	-	0	-	-	-	-
Custom service fee	-	-	-	-	-	-	457	(68)	(268)	-	-	(7)
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-37	Б-38	Б-39	Б-40	Б-41	Б-42	Б-43	Б-44	Б-45	Б-46	Б-47	Б-48
	Zaamariin ikh alt LLC	Zubgol LLC	Zuriin bulan LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Kyner wolfarm LLC	Kojigovi LLC	Commod LLC	Megaplast mongol LLC	Mongol gazar LLC	Mongol tsasmkhag LLC	Mongolb ulgargeo LLC
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**11,400**	**3,000**	**-**	**8,000**	**-**	**-**	**166,443**	**13,000**	**-**	**-**	**-**	**(2,000)**
Monetary donation from business entity to ministries and agencies	-	-	-	-	-	-	-	-	-	-	-	-
Monetary donation from business entity to aimag	-	-	-	-	-	-	-	8,000	-	-	-	(2,000)
Monetary donation from business entity to soums	6,400	3,000	-	5,000	-	-	-	5,000	-	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	5,000	-	-	3,000	-	-	166,443	-	-	-	-	-
7. Costs disbursed for protection of the environment	**-**	**-**	**-**	**350**	**-**	**-**	**10,445**	**(700)**	**-**	**-**	**-**	**5,400**
In kind contribution at rate of 50% to environmental special account	-	-	-	350	-	-	10,445	(700)	-	-	-	5,400
Costs disbursed for protection of the environment	-	-	-	-	-	-	-	-	-	-	-	-
Total	**1,903**	**8,536**	**71,385**	**367,291**	**(168,524)**	**(62,506)**	**483,085**	**48,621**	**(176,766)**	**(189,097)**	**(179,149)**	**31,243**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-49	Б-50	Б-51	Б-52	Б-53	Б-54	Б-55	Б-56	Б-57	Б-58	Б-59	Б-60
	Mongolrustse vetmet LLC	Mongol czechmetal LLC	Mongol alt corporate LLC	Monpoliment LLC	MONENCO LLC	Noyon Garry LLC	Northwind LLC	Odod LLC	Olon ovoot gold LLC	Ochir Undraa LLC	Urmun Uul	Petro china dachin tamsag LLC
1. Taxes	**(269,584)**	**10,022**	**(85,432)**	**(1,286,838)**	**70,156**	**-**	**(34,710)**	**(52,479)**	**197,456**	**(250,898)**	**(9,251)**	**(1,115,420)**
Corporate income tax	(55,675)	(120)	-	(51,695)	(505,628)	-	(30,000)	(39,061)	(11,010)	(102,639)	(9,251)	921
Customs tax	(143,916)	(218)	(81,960)	(60,274)	575,392	-	(4,936)	-	(17,552)	(148,168)	-	(115,730)
Windfall tax	(28,954)	-	-	(1,171,874)	-	-	-	-	220,290	-	-	-
Real estate tax	31,823	10,360	-	(606)	-	-	-	(13,210)	5,728	-	-	-
Excise tax on imported fuel and lubricants	(77,432)	-	(2,888)	-	-	-	-	-	-	-	-	(1,114,600)
Tax on petrol and diesel fuel	(4,511)	-	-	-	-	-	-	-	-	-	-	116,855
Tax on automobile and self moving vehicles	9,080	-	(584)	(2,390)	392	-	226	(209)	-	(91)	-	(2,865)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**1,288,514**	**8,437**	**(716,040)**	**(1,590,784)**	**1,607,657**	**9,348**	**488**	**(7,971)**	**124,393**	**(2,850)**	**14,982**	**561,663**
Fee for exploitation of mineral resources ("royalty fee")	1,111,096	1,000	(872,803)	(1,518,334)	(30,000)	(11,954)	(3,573)	(7,971)	-	-	-	-
Licence fee for exploitation and exploration of mineral resources	291,133	5,774	285,386	-	1,116,864	8,156	1,299	-	94,482	-	5,155	-
Licence fee for exploitation and exploration of mineral resources /in USD/	(180,791)	(5,370)	(156,738)	(23,129)	(235,436)	-	(911)	-	-	(2,850)	(2,145)	-
Reimbursement of deposit, exploration of which is carried by the budget fund	(3,304)	-	-	-	-	-	-	-	-	-	-	-
Land rent	10,073	7,033	24,310	-	29,739	5,616	1	-	16,400	-	1,872	365,440
Fee for water use	64,519	-	134	(41,546)	3,191	7,530	-	-	12,350	-	10,100	137,011
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	(4,212)	-	3,672	(7,776)	(2,310)	-	3,672	-	-	-	-	59,212
Fee for use of mineral resources of widespread deposit	-	-	-	-	725,609	-	-	-	1,161	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**(1,151)**	**(115)**	**89,680**	**(95)**	**98,155**	**-**	**6,495**	**-**	**(91)**	**(320)**	**-**	**224,111**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	-	-	7,003
Service charges paid to state and local administration in accordance with relevant law	-	-	13,029	-	68,186	-	6,168	-	-	-	-	-
Custom service fee	(1,151)	(115)	76,650	(95)	29,969	-	327	-	(91)	(320)	-	217,108
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-49 Mongolrustse vetmet LLC	Б-50 Mongol czechmetal LLC	Б-51 Mongol alt corporate LLC	Б-52 Monpoliment LLC	Б-53 MONENCO LLC	Б-54 Noyon Garry LLC	Б-55 Northwind LLC	Б-56 Odod LLC	Б-57 Olon ovoot gold LLC	Б-58 Ochir Undraa LLC	Б-59 Urmun Uul	Б-60 Petro china dachin tamsag LLC
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**18,447,826**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	18,133,692
Other	-	-	-	-	-	-	-	-	-	-	-	314,134
6.Donations to Governmental organisations	**52,404**	**-**	**157,708**	**(5,500)**	**423,036**	**-**	**2,000**	**-**	**5,458**	**-**	**20,100**	**80,725**
Monetary donation from business entity to ministries and agencies	-	-	56,925	(5,500)	(852)	-	-	-	2,000	-	(3,000)	56,366
Monetary donation from business entity to aimag	(2,000)	-	-	-	170,000	-	-	-	-	-	-	(4,658)
Monetary donation from business entity to soums	52,000	-	1,680	-	206,461	-	2,000	-	(1,941)	-	23,100	29,016
Monetary donation from business entity to local organizations	2,404	-	83,109	-	-	-	-	-	2,749	-	-	-
Funds disbursed by company in sustainable development and community relations	-	-	15,994	-	47,427	-	-	-	2,650	-	-	-
7. Costs disbursed for protection of the environment	**1,251,283**	**27,531**	**191,821**	**(576,677)**	**15,350**	**-**	**400**	**-**	**(229,012)**	**-**	**(2,283,000)**	**(30,064)**
In kind contribution at rate of 50% to environmental special account	30,268	-	11,090	(2,000)	15,350	-	-	-	11,150	-	-	-
Costs disbursed for protection of the environment	1,221,015	27,531	180,731	(574,677)	-	-	400	-	(240,162)	-	(2,283,000)	(30,064)
Total	**2,321,467**	**45,875**	**(362,264)**	**(3,459,894)**	**2,214,354**	**9,348**	**(25,327)**	**(60,450)**	**98,205**	**(254,068)**	**(2,257,170)**	**18,168,841**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-61	Б-62	Б-63	Б-64	Б-65	Б-66	Б-67	Б-68	Б-69	Б-70	Б-71	Б-72
	Polo resources LLC	REO LLC	South Govisands LLC	Centerra gold LLC	Sonor trade LLC	Suikhent LLC	Suchigo LLC	T and Ch LLC	Tavan tolgoi JSC	Tavan shuteen trade LLC	Tethys mining LLC	Tunsini LLC
1. Taxes	**(52,822)**	**(150)**	**(12,353)**	**4,661**	**(3,497)**	**(48,526)**	**10**	**(72,802)**	**(611,230)**	**(50)**	(57,380)	(57,380)
Corporate income tax	(53,240)	(150)	(876)	4,804	(4,617)	(913)	10	(48,785)	(597,473)	-	(61,727)	(61,727)
Customs tax	-	-	(11,245)	(1,112)	-	-	-	-	(15,257)	-	(5,583)	(5,583)
Windfall tax	-	-	-	-	20	(46,997)	-	(23,918)	-	-	-	-
Real estate tax	-	-	-	-	812	(54)	-	-	1,500	-	10,026	10,026
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	418	-	(232)	969	287	(561)	-	(99)	-	(50)	(96)	(96)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**770,687**	**14,181**	**892,245**	**75,170**	**16,638**	**(22,712)**	**84,600**	**(20,304)**	**(4,808,724)**	**(123,682)**	776,588	776,588
Fee for exploitation of mineral resources ("royalty fee")	(7,351)	-	-	-	-	(17,412)	-	-	(3,735,559)	(238)	780,730	780,730
Licence fee for exploitation and exploration of mineral resources	1,103,787	50,645	1,988,994	185,852	21,820	(2,112)	83,100	-	-	(123,444)	-	-
Licence fee for exploitation and exploration of mineral resources /in USD/	(337,513)	(40,145)	(1,095,020)	(122,735)	(7,965)	-	-	(539)	(301)	-	-	-
Reimbursement of deposit, exploration of which is carried by the budget fund	(3,917)	-	-	-	-	-	-	(19,765)	(1,072,865)	-	(28,549)	(28,549)
Land rent	6,917	160	6	12,025	2,783	-	-	-	-	-	4,203	4,203
Fee for water use	6,643	3,520	(228)	-	-	(3,188)	1,500	-	-	-	2,060	2,060
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	2,122	-	12,982	27	-	-	-	-	-	-	18,144	18,144
Fee for use of mineral resources of widespread deposit	-	-	(14,489)	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**787**	**-**	**(2,263,278)**	**44,265**	**-**	**-**	**1,150**	**-**	**(20,782)**	**-**	38,311	38,311
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	22,176	55	-	-	150	-	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	77,269	37,789	-	-	1,000	-	-	-	-	-
Custom service fee	787	-	(2,362,723)	6,422	-	-	-	-	(20,782)	-	38,311	38,311
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-61	Б-62	Б-63	Б-64	Б-65	Б-66	Б-67	Б-68	Б-69	Б-70	Б-71	Б-72
	Polo resources LLC	REO LLC	South Govisands LLC	Centerra gold LLC	Sonor trade LLC	Suikhent LLC	Suchigo LLC	T and Ch LLC	Tavan tolgoi JSC	Tavan shuteen trade LLC	Tethys mining LLC	Tunsini LLC
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	-	-
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**80,968**	**-**	**66,045**	**16,373**	**-**	**-**	**-**	**-**	**19,385**	-	16,550	16,550
Monetary donation from business entity to ministries and agencies	-	-	14,964	7,123	-	-	-	-	-	-	-	-
Monetary donation from business entity to aimag	-	-	3,376	5,000	-	-	-	-	9,000	-	500	500
Monetary donation from business entity to soums	48,627	-	(8,828)	2,250	-	-	-	-	10,385	-	6,200	6,200
Monetary donation from business entity to local organizations	-	-	55,533	1,900	-	-	-	-	-	-	(150)	(150)
Funds disbursed by company in sustainable development and community relations	32,341	-	1,000	100	-	-	-	-	-	-	10,000	10,000
7. Costs disbursed for protection of the environment	**11,650**	**-**	**271,408**	**57,030**	**-**	**(1,171)**	**200**	**-**	**(27,158)**	**-**	(2,950)	(2,950)
In kind contribution at rate of 50% to environmental special account	11,650	-	-	2,500	-	(1,171)	200	-	-	-	(2,950)	(2,950)
Costs disbursed for protection of the environment	-	-	271,408	54,530	-	-	-	-	(27,158)	-	-	-
Total	**811,269**	**14,031**	**(1,045,933)**	**197,499**	**13,140**	**(72,409)**	**85,960**	**(93,106)**	**(5,448,510)**	**(123,732)**	771,119	771,119

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-73	Б-74	Б-75	Б-76	Б-77	Б-78	Б-79	Б-80	Б-81	Б-82	Б-83	Б-84	Б-85
	Uuls zaamar LLC	Uuls noyon LLC	Uurt gol LLC	Uyan gan LLC	Flink Mongolia LLC	Khansgijir LLC	Khangarid exploration LLC	KHOTU LLC	Khurai LLC	Tsairt mineral LLC	Tsogt onon LLC	Tsevdeg LLC	Childson LLC
1. Taxes	**1,214**	**(12,141)**	**-**	**35,563**	**-**	**6,022**	**-**	**248**	**(2,227)**	**(2,025,641)**	**36,575**	**(2,251)**	**(44,677)**
Corporate income tax	1,134	369	-	-	-	6,930	-	849	(5)	(2,025,609)	72,799	(936)	(321)
Customs tax	-	-	-	-	-	(1,010)	-	-	1,574	(32)	-	-	-
Windfall tax	-	(12,510)	-	34,694	-	-	-	(61)	(4,782)	-	(36,031)	(1,315)	(44,031)
Real estate tax	80	-	-	-	-	-	-	-	986	-	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	-	-	-	869	-	101	-	(539)	-	-	(192)	-	(325)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Fees	**36,347**	**(3,671)**	**(8,402)**	**(33,726)**	**2,970**	**14,033**	**251,583**	**(2,948)**	**9,745**	**(1,013,338)**	**644**	**(799)**	**(11,306)**
Fee for exploitation of mineral resources ("royalty fee")	(3,966)	-	(16,957)	(25,929)	(3,679)	54	-	(9,276)	-	(1,207,325)	(1,473)	(10,352)	(6,559)
Licence fee for exploitation and exploration of mineral resources	22,971	(8,383)	2,064	(11,292)	5,912	-	239,807	5,650	(1,730)	5,893	596	3,665	(4,247)
Licence fee for exploitation and exploration of mineral resources /in USD/	-	-	-	-	(4,425)	-	-	(6,194)	-	(3,798)	-	-	-
Reimbursement of deposit, exploration of which is carried by the budget fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Land rent	13,376	3,712	6,190	2,140	2,120	1,232	-	4,900	3,898	-	1,520	4,750	-
Fee for water use	-	1,000	301	1,355	-	12,747	915	1,972	7,577	(7,134)	-	1,138	(500)
Fee for forestry use and firewood	-	-	-	-	19	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	3,024	-	10,861	-	-	202,226	-	-	-
Fee for use of mineral resources of widespread deposit	3,966	-	-	-	-	-	-	-	-	(3,200)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Charges and service charges	**-**	**-**	**619**	**-**	**-**	**(36)**	**-**	**-**	**15**	**7,302**	**300**	**-**	**-**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	-	-	-	-	-	-	-	-	-	-	300	-	-
Custom service fee	-	-	619	-	-	(36)	-	-	15	7,302	-	-	-
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-	-	-

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-73	Б-74	Б-75	Б-76	Б-77	Б-78	Б-79	Б-80	Б-81	Б-82	Б-83	Б-84	Б-85
	Uuls zaamar LLC	Uuls noyon LLC	Uurt gol LLC	Uyan gan LLC	Flink Mongolia LLC	Khansgijir LLC	Khangarid exploration LLC	KHOTU LLC	Khurai LLC	Tsairt mineral LLC	Tsogt onon LLC	Tsevdeg LLC	Childson LLC
Dividends on local property	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**1,000**	**(1,000)**	**-**	**-**	**3,400**	**-**	**-**	**7,600**	**6,494**	**(200)**	**-**	**-**	**-**
Monetary donation from business entity to ministries and agencies	-	-	-	-	-	-	-	2,600	1,300	-	-	-	-
Monetary donation from business entity to aimag	-	-	-	-	1,000	-	-	(17,500)	1,000	(98,831)	-	-	-
Monetary donation from business entity to soums	-	(1,000)	-	-	2,100	-	-	16,500	300	1,789	-	-	-
Monetary donation from business entity to local organizations	-	-	-	-	-	-	(626)	-	500	28,000	-	-	-
Funds disbursed by company in sustainable development and community relations	1,000	-	-	-	300	-	626	6,000	3,394	68,842	-	-	-
7. Costs disbursed for protection of the environment	**-**	**(26,642)**	**300**	**63,180**	**36,220**	**41,463**	**29,886**	**5,650**	**(7,760)**	**(65,250)**	**(1,843)**	**300**	**(750)**
In kind contribution at rate of 50% to environmental special account	-	360	-	-	15,000	-	1,200	2,650	-	-	1,500	-	(750)
Costs disbursed for protection of the environment	-	(27,002)	300	63,180	21,220	41,463	28,686	3,000	(7,760)	(65,250)	(3,343)	300	-
Total	**38,561**	**(43,454)**	**(7,483)**	**65,017**	**42,590**	**61,482**	**281,469**	**10,551**	**6,267**	**(3,097,127)**	**35,676**	**(2,750)**	**(56,733)**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-86	Б-87	Б-88	Б-89	Б-90	Б-91	Б-92	Б-93	Б-94	Б-95	Б-96	Б-97
	Chinhua MAK nariin sukhait LLC	Shanlun LLC	Shariin gol LLC	Shivee ovoo LLC	Shijir alt LLC	Shijir talst LLC	Shin shin LLC	MGH LLC	Emeelt mines LLC	Energy resource LLC	Erven khuder LLC	Erdene mongol LLC
1. Taxes	**222,896**	**(63)**	**(48,821)**	**59,322**	**138,109**	**-**	**322,941**	**(21,910)**	**(8,695)**	**537,170**	**2,606**	**(811)**
Corporate income tax	(3,886)	-	(26,195)	36,136	(8,711)	-	(16,500)	-	(1,537)	582,388	-	(433)
Customs tax	227,093	(95)	(22,626)	(3,814)	114,922	-	339,480	(13,711)	(371)	(71,451)	2,352	(226)
Windfall tax	-	-	-	-	8,711	-	-	-	-	-	-	-
Real estate tax	-	-	-	27,000	23,000	-	-	(4,696)	(6,180)	-	-	-
Excise tax on imported fuel and lubricants	-	-	-	-	-	-	-	-	-	-	-	-
Tax on petrol and diesel fuel	-	-	-	-	-	-	-	-	-	-	-	-
Tax on automobile and self moving vehicles	(311)	32	-	-	188	-	(39)	(3,504)	(608)	26,232	253	(153)
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-	-	-	-	-	-	-	-
2.Fees	**(349,264)**	**(15,832)**	**(271,919)**	**180,143**	**(75,712)**	**(31,211)**	**153,186**	**(1,562,514)**	**(92,125)**	**220,632**	**5,609**	**(67,249)**
Fee for exploitation of mineral resources ("royalty fee")	(350,041)	-	(248,317)	120,000	(135,969)	(34,846)	-	(1,378,480)	-	248,141	6,864	-
Licence fee for exploitation and exploration of mineral resources	-	31,937	(13,195)	59,999	-	5,136	27,041	(121,570)	-	-	(1,255)	(58,027)
Licence fee for exploitation and exploration of mineral resources /in USD/	-	(22,596)	-	-	(11,790)	(3,735)	(23,409)	(39,814)	(79,399)	-	-	(4,038)
Reimbursement of deposit, exploration of which is carried by the budget fund	-	(45,333)	(10,407)	-	-	-	261,041	-	-	-	-	-
Land rent	-	-	-	-	17,134	-	294	(18,517)	(7,705)	(23,295)	-	-
Fee for water in use	2,400	-	-	144	39,238	2,234	(3,060)	(3,800)	(1,127)	21,834	-	-
Fee for forestry use and firewood	-	-	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign expert and workers	778	20,160	-	-	15,676	-	(110,960)	-	(3,894)	(24,408)	-	(5,184)
Fee for use of mineral resources of widespread deposit	(2,400)	-	-	-	-	-	2,240	(334)	-	(1,640)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
3.Charger and server charger	**349,336**	**(283)**	**(51)**	**163**	**(90)**	**-**	**8,474**	**(65)**	**(7)**	**163,535**	**-**	**(7)**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	259,270	-	-	-	-	-	-	-	-	-	-	-
Service charges paid to state and local administration in accordance with relevant law	32,835	-	-	-	-	-	(6,807)	-	-	-	-	-
Customs service fee	57,232	(283)	(51)	163	(90)	-	15,281	(65)	(7)	163,535	-	(7)

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-86	Б-87	Б-88	Б-89	Б-90	Б-91	Б-92	Б-93	Б-94	Б-95	Б-96	Б-97
	Chinhua MAK nariin sukhait LLC	Shanlun LLC	Shariin gol LLC	Shivee ovoo LLC	Shijir alt LLC	Shijir talst LLC	Shin shin LLC	MGH LLC	Emeelt mines LLC	Energy resource LLC	Erven khuder LLC	Erdene mongol LLC
4. Dividends on state and local property	**-**	**-**	**-**	**-**	**122,264**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends on state property	-	-	-	-	45,900	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	76,364	-	-	-	-	-	-	-
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Entitlement under Production Sharing Contract with the government	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
6.Donations to Governmental organisations	**83,780**	**-**	**(10,000)**	**-**	**14,800**	**4,100**	**(5,313)**	**-**	**(2,000)**	**(1,998,124)**	**250**	**-**
Monetary donation from business entity to ministries and agencies	15,720	-	-	-	5,000	2,500	(7,140)	-	-	-	-	-
Monetary donation from business entity to aimag	3,200	-	-	-	-	1,000	4,500	-	(2,000)	(24,766)	-	-
Monetary donation from business entity to soums	4,132	-	(10,000)	-	7,000	500	140	-	-	(374,203)	250	-
Monetary donation from business entity to local organizations	-	-	-	-	2,800	-	-	-	-	-	-	-
Funds disbursed by company in sustainable development and community relations	60,728	-	-	-	-	100	(2,813)	-	-	(1,599,156)	-	-
7. Costs disbursed for protection of the environment	**69,950**	**(800)**	**(19,100)**	**18,235**	**997,948**	**(9,220)**	**(7,124)**	**-**	**-**	**(95,770)**	**200**	**-**
In kind contribution at rate of 50% to environmental special account	12,750	600	-	-	-	-	1,000	-	-	-	200	-
Costs disbursed for protection of the environment	57,200	(1,400)	(19,100)	18,235	997,948	(9,220)	(8,124)	-	-	(95,770)	-	-
Total	**376,699**	**(16,978)**	**(349,892)**	**257,863**	**1,197,320**	**(36,331)**	**472,164**	**(1,584,489)**	**(102,827)**	**(1,172,558)**	**8,665**	**(68,067)**

Appendix G- Schedule of net adjustments resulting from the reconciliation (continued)

Section	Б-98	Б-99	Б-100	Б-101	
	Erdenet uildver LLC	Erdes holding LLC	Erel LLC	SBF LLC	Total
1.Taxes	**10,230,450**	**(9,244)**	**(83,288)**	**(61,232)**	**(691,916)**
Corporate income tax	(1,742,914)	(2,178)	(83,371)	(5)	(9,967,704)
Customs tax	15,852,871	(721)	(4,812)	-	19,047,045
Windfall tax	(3,896,787)	(3,829)	-	(61,227)	(9,064,800)
Real estate tax	17,773	-	3,022	-	368,745
Excise tax on imported fuel and lubricants	47,578	-	-	-	(1,148,117)
Tax on petrol and diesel fuel	(47,578)	-	-	-	63,387
Tax on automobile and self moving vehicles	(493)	(2,515)	1,874	-	9,529
Other taxes in monetary value (1)	-	-	-	-	-
Other taxes in monetary value (1)	-	-	-	-	-
2.Fee	**(2,006,083)**	**54,160**	**(54,209)**	**(30,595)**	**(24,607)**
Fee for exploitation of mineral resources ("royalty fee")	(11,842,380)	-	8,056	(28,410)	(17,078,028)
Licence fee for exploitation and exploration of mineral resources	-	23,360	27,713	(2,185)	8,910,088
Licence fee for exploitation and exploration of mineral resources /in USD/	(350,999)	(3,135)	(1,851)	-	(4,993,390)
Reimbursement of deposit, exploration of which is carried by the budget fund	-	7,223	(227,747)	-	(358,941)
Land rent	10,182,763	16,877	100,677	-	11,302,525
Fee for water in use	4,533	4,627	-	-	450,624
Fee for forestry use and firewood	-	3,501	-	-	4,648
Fee for recruiting foreign experts and workers	-	1,707	38,942	-	755,222
Fee for use of mineral resources of widespread deposit	-	-	-	-	982,645
Other	-	-	-	-	-
3. Charges and service charges	**111,493**	**10,057**	**4,586**	**-**	**(408,415)**
Stamp and other charges for registration paid to state and local administration in accordance with relevant law	-	6,698	1,451	-	311,324
Service charges paid to state and local administration in accordance with relevant law	-	3,340	-	-	562,175
Custom service fee	111,493	19	3,136	-	(1,281,913)
4. Dividends on state and local property	**95,059,481**	**-**	**-**	**-**	**95,181,745**
Dividends on state property	95,059,481	-	-	-	95,105,381
Dividends on local property	-	-	-	-	76,364
5. Other payments to recipient government	**-**	**-**	**-**	**-**	**171,024,055**
Entitlement under Production Sharing Contract with the government	-	-	-	-	**27,287,921**
Other	-	-	-	-	**143,736,134**
6.Donations to Governmental organisations	**608,795**	**1,223**	**2,070**	**-**	**1,742,299**
Monetary donation from business entity to ministries and agencies	8,942	-	-	-	221,380
Monetary donation from business entity to aimag	287,098	1,223	-	-	243,777
Monetary donation from business entity to soums	5,000	-	1,980	-	363,322
Monetary donation from business entity to local organizations	-	-	90	-	361,496
Funds disbursed by company in sustainable development and community relations	307,755	-	-	-	552,325
7. Costs disbursed for protection of the environment	**197,800**	**50**	**(2,883)**	**-**	**(1,373,585)**
In kind contribution at rate of 50% to environmental special account	65,000	50	(400)	-	316,188
Costs disbursed for protection of the environment	132,800	-	(2,483)	-	(1,689,773)
Total	**104,201,937**	**56,246**	**(133,724)**	**(91,828)**	**265,449,577**

Appendix H- Source of Information -Government's enitites

Items		Government entities
Taxes	Corporate income tax	MTA
	Customs tax	MCO
	Windfall tax	MTA
	Real estate tax	MTA
	Excise tax on imported fuel and lubricants	MCO
	Tax on petrol and diesel fuel	MCO
	Tax on automobile and self moving	MTA
Fees	Fee exploitation of mineral resource	MTA
	Licence fee for exploitation and exploration of mineral resources /in USD/	MRAM
	Reimbursement of deposit, exploration of which is carried by the budget fund	MRAM
	Land rent	MTA
	Fee for water use	MTA
	Fee for forestry use and firewood	MTA
	Fee for recruiting foreign experts and workers	LSWA
	Fee for use of mineral resources of widespread deposit	MTA
Charges and service charges		
	Stamp and other charges for registration paid to state and local administration in accordance with relevant law	Government entities
	Service charges paid to state and local administration in accordance with relevant law	Government entities
	Custom service fee	MCO
Dividends on state and local property		
	Dividends on state property	SPC
	Dividends on local property	MTA,
Other payments to recipient government		
	Entitlement under Production Sharing Contract with the government	PAM
	Other	PAM
Donations to Governmental organisations		
	Monetary donation from business entity to ministries and agencies	Ministry, agency, Countryside
	Monetary donation from business entity to aimag	Countryside
	Monetary donation from business entity to soums	Countryside
	Monetary donation from business entity to local organizations	Countryside
	Funds disbursed by company in sustainable development and community relations	Countryside
Costs disbursed for protection of the environment		
	In kind contribution at rate of 50% to environmental special account	MOET
	Costs disbursed for protection of the environment	MOET

Appendix I – Letters of Representation from companies

Company name	Letter received	Company name	Letter received
1. Adamas mines LLC	No	52. Monpolimet LLC	No
2. Adil Och LLC	No	53. MONENCO LLC	Yes
3. Aduunchuluun LLC	Yes	54. Noyon Gary LLC	No
4. Ivanhoe Mines /Oyu tolgoi/ LLC	Yes	55. Northwind LLC	No
5. Almaz group LLC	No	56. Odod LLC	Yes
6. Altai gold LLC	No	57. Olon owoot gold LLC	Yes
7. Altain khuder LLC	No	58. Ochir Undraa LLC	Yes
8. Anian resources LLC	Yes	59. Urmun Uul LLC	Yes
9. Ankhai international LLC	No	60. Petro china dachin tamsag LLC	No
10. Areva Mongol LLC	No	61. Polo resources JSC	No
11. AUM LLC	No	62. Reo LLC	No
12. AFC tavt LLC	No	63. Southgovi sands LLC	No
13. Baganuur JSC	No	64. Centerra gold LLC	Yes
14. Bayalag jonsh LLC	No	65. Sonor trade LLC	Yes
15. Bayan airag exploration LLC	No	66. Suihent LLC	No
16. Bayan erch LLC	Yes	67. Suchigo LLC	Yes
17. Bayarsgold LLC	No	68. T and CH LLC	No
18. Bold Tumor Eruu Gol LLC	No	69. Tavan tolgoi JSC	No
19. Boroo gold LLC	Yes	70. Tavan shuteen trade LLC	No
20. Braveheart resources LLC	Yes	71. Tethys mining LLC	No
21. Bud invest LLC	No	72. Tunsin LLC	Yes
22. Bulgangangat LLC	No	73. Uuls zaamar LLC	No
23. Bumbat LLC	No	74. Uuls noyon LLC	Yes
24. Buurgent LLC	No	75. Uurt gold LLC	No
25. Berh Uul LLC	No	76. Uyan gan LLC	No
26. Beren group LLC	No	77. Flink mongolia LLC	No
27. Western prospector Mongolia LLC	Yes	78. Khan shijir LLC	No
28. Gatsuurt JSC	Yes	79. Khangad exploration LLC	No
29. Govi coal and energy LLC	No	80. KHOTU LLC	No
30. Gurawt LLC	No	81. Khurai LLC	No
31. Gurvan tukhum LLC	Yes	82. Tsairt mineras LLCl	No
32. Datsan trade LLC	Yes	83. Tsogt Onon LLC	No
33. Dongseng LLC	No	84. Tsevdeg LLC	No
34. Dun-Erdene LLC	No	85. Childsan LLC	No
35. Jump LLC	No	86. Chinhua MAK nariin sukhait LLC	No
36. G and U gold LLC	No	87. Shanlun LLC	No
37. Zaamariin ikh alt LLC	No	88. Shariin gol LLC	No
38. Zubgol LLC	No	89. Shivee Ovoo JSC	No
39. Zuriin bulan LLC	No	90. Shijir alt LLC	Yes
40. Ikh mongol mining LLC	Yes	91. Shijir talst LLC	No
41. Ikh tokhoirol LLC	Yes	92. Shin Shin LLC	No
42. Kyner wolfram LLC	No	93. MGH LLC	No
43. Kojigovi LLC	No	94. Emeelt mines LLC	Yes
44. Commod LLC	No	95. Energy resources LLC	Yes
45. Megaplast Mongolia LLC	No	96. Erven khuder LLC	No
46. Mongol gazar LLC	No	97. Erdene mongol LLC	Yes
47. Mongol tsamkhag LLC	No	98. Erdenet uildver LLC	No
48. Mongolbulgar geo LLC	No	99. Erdes holding LLC	Yes
49. Mongolrustsvetmet LLC	Yes	100. Erel LLC	No
50. Mongolczech metal LLC	No	101. SBF LLC	No
51. Mongoliin alt corporation LLC	Yes		

Appendix J – Application of IFRS

#	Company name	Received Response Yes/No from companies to cover letter #2/39 dated on April 11, 2011	Financial statements of 2009	
			Whether in accordance with IFRS	Audit firm
1	Adamas mining LLC	No		
2	Adil och LLC	No		
3	Aduunchuluun LLC	Yes	Yes	IJAH audit not violating
4	Ivanhoe mines /Oyu tolgoi/LLC	Yes	Yes	IFC audit
5	Almaz group LLC	No		
6	Altai gold LLC	No		
7	Altain khuder LLC	No		
8	Anian resources LLC	Yes	Yes	NIMM audit
9	Ankhai international LLC	No		
10	Areva Mongol LLC	No		
11	AUM LLC	No		
12	AFC tavt LLC	No		
13	Baganuur JSC	No		
14	Bayalag jonsh LLC	No		
15	Bayan airag exploration LLC	No		
16	Bayan erch LLC	Yes	Yes	Medeelel audit
17	Bayarsgold LLC	No		
18	Bold tumor eruu gol LLC	No		
19	Boroo gold LLC	Yes	Yes	Onch audit
20	Braveheart resources LLC	Yes	Yes	Dalai van audit
21	Bud invest LLC	No		
22	Bulgangat LLC	No		
23	Bumbat LLC	No		
24	Buurgent LLC	No		
25	Berh uul LLC	No		
26	Beren group LLC	No		
27	Western prosfector LLC	Yes	Yes	Ulaanbaatar audit corporation
28	Gatsuurt LLC	Yes	Yes	Ted audit
29	Govi coal and energy LLC	No		
30	Guravt LLC	No		
31	Gurvan tukhum LLC	Yes	Yes	Medeelel audit
32	Datsan trade LLC	Yes	Yes	BISOFT audit
33	Dongsheng LLC	No		
34	Dun-Erdene LLC	No		
35	JUMP LLC	No		
36	G and U gold LLC	No		
37	Zaamariin ikh alt LLC	No		
38	Zubgol LLC	No		
39	Zuriin bulan LLC	No		

Appendix J – Application of IFRS

#	Company name	Received Response Yes/No from companies to cover letter #2/39 dated on April 11, 2011	Financial statements of 2009	
			Whether in accordance with IFRS	Audit firm
40	Ikh mongol mining LLC	Yes	Yes	Dulguun Khairhan audit
41	Ikh tokhoirol LLC	Yes	Yes	Sanhuuch audit
42	Kyner wolfram LLC	No		
43	Kojigovi LLC	No		
44	Commod LLC	No		
45	Megaplast Mongolia LLC	No		
46	Mongol gazar LLC	No		
47	Mongol tsamkhag LLC	No		
48	Mongolbulgar geo LLC	No		
49	Mongolrustsvetmet LLC	No	Yes	National audit
50	Mongolczech metal LLC	No		
51	Mongoliin alt corporation LLC	Yes	Yes	Ernest and Yang mongol audit
52	Monpolimet LLC	No		
53	MONENCO LLC	Yes	Yes	Onch audit
54	Noyon Garry LLC	No		
55	Northwind LLC	No		
56	Odod LLC	Yes	Yes	Ikh nayad audit
57	Olon ovoot gold LLC	Yes	Yes	NIMM audit
58	Ochir undraa LLC	Yes	Yes	Balhan audit
59	Urmun Uul LLC	Yes	Yes	San arvich audit
60	Petro china dachin tamsag LLC	No		
61	Polo resources LLC	No		
62	Reo LLC	No		
63	South govi sands LLC	No		
64	Centerra gold LLC	Yes	Yes	Dalai van audit
65	Sonor trade LLC	Yes	Yes	SMD audit
66	Suihent LLC	No		
67	Suchigo LLC	Yes	No	Dulguun Khairhan audit
68	T and CH LLC	No		
69	Tavan tolgoi JSC	No		
70	Tavan shuteen trade LLC	No		
71	Tethys mining mining LLC	No		
72	Tunsini LLC	Yes	Yes	NIMM audit
73	Uuls zaamar LLC	No		
74	Uuls noyon LLC	Yes	Yes	Itgelt audit
75	Uurt gold LLC	No		
76	Uyan gan LLC	No		
77	Flink Mongolia LLC	No		
78	Khan shijir LLC	No		
79	Khangad exploration LLC	No		

Appendix J – Application of IFRS

#	Company name	Received Response Yes/No from companies to cover letter #2/39 dated on April 11, 2011	Financial statements of 2009	
			Whether in accordance with IFRS	Audit firm
80	KHOTU LLC	No		
81	Khurai LLC	Yes	Yes	Panter midland audit
82	Tsairt minerals LLC	No		
83	Tsogt onon LLC	No		
84	Tsevdeg LLC	No		
85	Childson LLC	No		
86	Chinhua MAK nariin sukhait LLC	No		
87	Shanlun LLC	No		
88	Shariin gol LLC	No		
89	Shivee ovoo JSC	No		
90	Shijir alt LLC	Yes	Yes	NIMM audit
91	Shijir talst LLC	No		
92	Shin shin LLC	No		
93	MGH LLC	No		
94	Emeelt mines LLC	Yes	Yes	Ulaanbaatar audit corporation
95	Energy resources LLC	Yes	Yes	Itgelt audit
96	Erven khuder LLC	No		
97	Erdene mongol LLC	Yes	Yes	NIMM audit
98	Erdenet mining corporation LLC	Yes	Yes	Ulaanbaatar audit corporation
99	Erdes holding LLC	Yes	Yes	S M audit
100	Erel LLC	No		
101	SBF LLC	No		

“Баялаг жонш” ХХК

ОЛБОРЛОХ ҮЙЛДВЭРЛЭЛИЙН ИЛ ТОД БАЙДЛЫН САНААЧЛАГЫН АЖЛЫН АЛБА

Туушин компаний тев байр, 512- р ерөө, Ерөнхий Сайд Амарын гудамж,
Улаанбаатар хот, 210620а, Монгол улс
Утас: 70 11 05 25 Факс: 70 11 01 55
Цахим шуудан: eiti.secretariat.mn@gmail.com Цахим хуудас: www.eitimongolia.mn

2011 оны 4 - р сарын 11 өдөр № 2139
Танай ны № т

МОҮИТБС 2009 оны нэгтгэл тайлангийн тухай

Хүндэт Ноён/Хатагтай танаа

МОҮИТБС-ын 2009 оны нэгтгэл тайлангийн гэрээт ажлын даалгаварт заасны дагуу бид МОҮИТБС-ын Нэгтгэлд хамрагдсан компаниудын СТОУС-ын хэрэглээ болон тухайн компанийн талаарх тодорхой мэдээллүүдийг тайлагнах үүрэгтэй юм.

Иймээс дараах хавсаргасан судалгаа маягтыг бөглөж, холбогдох санхүүгийн удирдлагаар баталгаажуулуулан ubaudit_corp@mongol.net; erdenetsog@ulaanbaatar-audit.mn; delgermaa@ulaanbaatar-audit.mn гэсэн хаягууд руу явуулна уу.
Бид уг судалгааны үр дүнг өөрийн тайландаа нэр, хаяг дурьдалгүйгээр МОҮИТБС-ын албанд тайлагнах болно. Мөн уг судалгаанд хариу ирүүлсэн болон ирүүлээгүй компаниудын талаар тайландаа тусгана.

Хавсаргасан маягтыг 2011 оны 4 дүгээр сарын 14-ний өдрөөс өмнө бөглөж, ирүүлнэ үү.

Хүндэтгэсэн,

Шарын Цолмон
Монголын ОҮИТБС-ын ажлын албаны зохицуулагч

Бөөхүүгийн Осоргарав
“Улаанбаатар аудит корпораци” ХХК-ийн ерөнхий захирал

Appendix K – List of people we met

During the reconciliation, we have met and discussed with the following people:

Names	Ministry, agency and other organisation	Position	Date
Dolgor B.	GOM	Senior Consultant of Prime Minister	2011.04.14
Sumya E.	GOM	Senior Referent of GOM	2011.04.14
Purvee YA.	MTA	Senior specialist of Mineral Resources Department	2011.03.23, 2011.04.13
Oyunchimeg	MTA	Specialist of Mineral Resources Department	2011.03.23, 2011.04.14
Altankhuyag	MTA	Specialist of Mineral Resources Department	2011.03.23, 2011.04.15
Tsetsegnyam	MTA	Senior Specialist of Mineral Resources Department	2011.05.18
Mendbayar	MTA	Specialist of Mineral Resources Department	2011.05.18
Enkhbat D.	MOET	Chairman of Environmental Resource	2011.04.14
Erdenetsetseg	MOET	Specialist of Environmental Resource	2011.04.14
Myagmardash	MOF	Head of Accounting Policy Department	2011.04.14
Batkhuu B.	MMRE	Director of Mining and Heavy Industry Policy Department	2011.04.14
Sodnomjamts E.	PAM	Director of Finance and Investment Department	2011.04.11
Oyun	PAM	Director of Investment and Controlling division	2011.04.11
Ariunbold	MRAM	Director of Geological and mining cadastral survey department	2011.03.25, 2011.04.20, 2011.05.10
Odbayar	MRAM	Head of Finance and economic division	2011.05.10
Khatanbaatar	MRAM	Accountant	2011.05.10,11
Tsevelmaa U.	MRAM	Accountant	2011.05.10,11
Nergui	Suchigo LLC	General accountant	2011.04.07
	Ikh mongol mining LLC	General accountant	2011.04.07
Oyundelger	MONENCO LLC	General accountant	2011.04.07
Batbayar	Monpolimet LLC	General accountant	2011.04.08
Strokova A.M.	Shijir Alt LLC	General accountant	2011.04.05
Enkhtuya	Northwind LLC	General accountant	2011.04.12
Batkhishig	Soughgovi sands LLC	General accountant	2011.05.10
Munkhbayar	Centerra gold LLC	General accountant	2011.04.30
Unurjargal	Kojigovi LLC	General accountant	2011.05.09
	Megaplast Mongolia LLC	General accountant	2011.04.06
Baigal	Mongol gazar LLC	General accountant	2011.04.06
Khulan	Mongolrustsevetmet LLC	Senior accountant	2011.03.21
Baldan	Tsogt onon LLC	General geologist	2011.03.25

Appendix L – Companies' participation assessment

#	Company name	Assessment				
		Very satisfactory	satisfactory	Average	Inadequate	Very adequate
1	Adamas mining LLC XXK		√			
2	Adil Och LLC		√			
3	Aduunchuluun LLC	√				
4	Ivanhoe mines LLC		√			
5	Almaz group LLC				√	
6	Altai gold LLC			√		
7	Altain khuder LLC				√	
8	Anian resources LLC		√			
9	Ankhai international LLC	√				
10	Areva mongol LLC				√	
11	AUM LLC			√		
12	AFC tavt LLC					√
13	Baganuur JSC		√			
14	Bayalag jonsh LLC		√			
15	Bayan-Airag exploration LLC			√		
16	Bayan erch LLC	√				
17	Bayarsgold LLC		√			
18	Bold tumur eruu gol LLC					√
19	Boroo gold LLC	√				
20	Braveheart resources LLC			√		
21	Bud invest LLC			√		
22	Bulgangangat LLC		√			
23	Bumbat LLC					√
24	Buurgent LLC		√			
25	Berkh uul LLC		√			
26	Beren group LLC			√		
27	Western prospector LLC		√			
28	Gatsuurt LLC			√		
29	Govi coal and energy LLC		√			
30	Guravt LLC		√			
31	Gurvan tukhum LLC	√				
32	Datsan trade LLC			√		
33	Dongsheng petroleum LLC					√
34	Dun-Erdene LLC		√			
35	Jump LLC				√	
36	G and U gold LLC			√		
37	Zaamariin ikh alt LLC			√		
38	Zubgol LLC		√			
39	Zuriin bulan LLC			√		
40	Ikh mongol mining LLC					√
41	Ikh tohoirol LLC				√	

Appendix L – Companies' participation assessment

#	Company name	Assessment				
		Very satisfactory	satisfactory	Average	Inadequate	Very adequate
42	Kynar wolfram LLC	√				
43	Kojigovi LLC			√		
44	Commod LLC			√		
45	Megaplast Mongolia LLC			√		
46	Mongol gazar LLC	√				
47	Mongol tsamkhag LLC	√				
48	Mongolbulgar geo LLC			√		
49	Mongolrustsevetmet LLC		√			
50	Mongolczechmetal LLC	√				
51	Mongoliin alt corporation LLC		√			
52	Monpolimet LLC	√				
53	MONENCO LLC			√		
54	Noyon Gary LLC			√		
55	Northwind LLC		√			
56	Odod LLC			√		
57	Olon ovoot gold LLC			√		
58	Ochir undraa LLC			√		
59	Urmun uul LLC		√			
60	Petro china dachin tamsag LLC		√			
61	Polo resources LLC			√		
62	Reo LLC			√		
63	Southgovi sands LLC		√			
64	Centerra gold LLC			√		
65	Sonor trade LLC			√		
66	Suikhent LLC			√		
67	Suchigo LLC					√
68	T and Ch LLC					√
69	Tavan tolgoi JSC			√		
70	Tavan shuteen trade LLC					√
71	Tethys mining LLC		√			
72	Tunsin LLC		√			
73	Uuls zaamar LLC		√			
74	Uuls noyon LLC		√			
75	Uurt gold LLC			√		
76	Uyan gan LLC				√	
77	Flink Mongolia LLC			√		
78	Khan shijir LLC		√			
79	Khangad exploration LLC			√		
80	KHOTU LLC		√			
81	Khurai LLC		√			
82	Tsairt minerals LLC		√			

Appendix L – Companies' participation assessment

#	Company name	Assessment				
		Very satisfactory	satisfactory	Average	Inadequate	Very adequate
83	Tsogt onon LLC			√		
84	Tsevdeg LLC	√				
85	Childson LLC			√		
86	Chinkhua MAK nariin sukhait LLC		√			
87	Shanlun LLC			√		
88	Shariin gol JSC			√		
89	Shivee ovoo JSC			√		
90	Shijir alt LLC	√				
91	Shijir talst LLC			√		
92	Shin shin LLC			√		
93	MGH LLC				√	
94	Emeelt mines LLC		√			
95	Energy resources LLC		√			
96	Erven khuder LLC		√			
97	Erdene mongol LLC		√			
98	Erdenet mining corporation LLC		√			
99	Erdes kholding LLC			√		
100	Erel LLC				√	
101	SBF LLC			√		
Total		**12**	**35**	**38**	**8**	**8**

Appendix M – Government entities' participation assessment

#	Organizations	Assessment				
		Very satisfactory	satisfactory	Average	Inadequate	Very adequate
1	Ministry of Finance			√		
2	Mongolian Tax Authority		√			
3	General Customs Office		√			
4	Mineral Resources Authority				√	
5	Petroleum Authority		√			
6	Labor and Social Welfare Agency		√			
7	Ministry of Environment and Tourism				√	
8	State Property Committee			√		
Total			**4**	**2**	**2**	

Appendix N – Covered parties

Ministries and Agencies	Capital	Aimag	Soum
1. MOF	1. Capital	11. Zavkhan	57. Bayankhairhan
2. MTA	2. Baganuur		58. Durvuljin
3. GCO	3. Bayanzurkh		59. Zavkhanmandal
4. MOET	4. Songino-Khairhan		60. Erdene Khairhan
5. MRAM	5. Suhbaatar	12. Orkhon	61. Orkhon
6. PAM	6. Khan uul	13. Uvurkhangai	62. Bat-Ulzii
7. LSWA	7. Bayangol		63. Nariinteel
8. SPC	8. Nalaikh		64. Uyanga
c. Aimag	**d. Soum**		65. Khairhan dulaan
1. Arkhangai	1. Tuvshruuleh	14. Umnugovi	66. Bayandalai
	2. Tsenkher		67. Bayanjargalan
2. Bayan-Ulgii	3. Bayannuur		68. Bayan Ovoo
	4. Bulgan		69. Gurvan tes
	5. Nogoonnuur		70. Mandal Ovoo
	6. Ulaankhus		71. Manlai
	7. Tsengel		72. Noyon
3. Bayankhongor	8. Bayan-Undur		73. Nomgon
	9. Bayantsagaan		74. Servei
	10. Bayangovi		75. Khanbogd
	11. Bumbugur		76. Khankhongor
	12. Galuut		77. Khurmen
	13. Shinejinst		78. Tsogt Ovoo
	14. Erdene Tsogt		79. Tsogt tsetsii
4. Bulgan	15. Buregkhangai	15. Sukhbaatar	80. Asgat
	16. Gurvanbulag		81. Sukhbaatar
	17. Dashinchilen		82. Tumentsogt
	18. Saikhan		83. Tuwshinshiree
	19. Selehge		84. Uulbayan
5. Govi-Altai	20. Biger		85. Khalzan
	21. Bugat	16. Selenge	86. Bayangol
	22. Delger		87. Eruu
	23. Khaliun		88. Javhlant
	24. Tsogt		89. Zuunkharaa
	25. Tseel		90. Mandal
	26. Chandman		91. Orkhontuul
	27. Sharga		92. Khuder
	28. Erdene		93. Tsagaannuur
6. Govi-Sumber	29. Shiveegovi		94. Shaamar
7. Darkhan Uul	30. Khongor	17. Tuv	95. Bayan
	31. Shariin gol		96. Bayandelger
8. Dornogovi	32. Airag		97. Bayanjargalan
	33. Altan shireet		98. Bayanchandman
	34. Dalanjargalan		99. Bornuur
	35. Delgereh		100. Zaamar
	36. Ikhhet		101. Sergelen
	37. Mandakh	18. Uvs	102. Baruunturuun
	38. Urgun		103. Naranbulag
	39. Saikhandulaan		104. Umnugovi
	40. Ulaanbadrakh		105. Tarialan
	41. Khatanbulag		106. Khovd
	42. Erdene	19. Khovd	107. Altai
9. Dornod	43. Bayandun		108. Zereg
	44. Bayantumen		109. Must
	45. Bayan-Uul		110. Uyench
	46. Gurvanzagal		111. Chandman
	47. Dashbalbar	20. Khentii	112. Bayan Adarga
	48. Sergelen		113. BayanKhutag
	49. Choibalsan		114. Bor-Undur
10. Dundgovi	50. Bayanjargalan		115. Galshar
	51. Delgerkhangai		116. Dadal
	52. Gurvansaikhan		117. Darkhan
	53. Govi-Ugtaal		118. Murun
	54. Ulziit		119. Norovlin
	55. Undurshil		120. Kherlen
	56. Tsagaandelger		

Appendix O – /A/ Covered companies' contact information

#	Companies	Registration number	Fax number	Company management's name and contact information			Mining and exploration area location
				Director name	Accountant	Office telephone and Mobile number, e-mail	
1	Adamas mining LLC	2672146	462415	Nomundari.Z	Enkhjargal.O-91178805	462130	Tuv, Dornod, Sukhbaatar, and Khentii aimag
2	Adil Och LLC	2707969	70131450	Adilbish.G	99096730, Suvdaa-99047058	321450	Tuv, Bulgan, Bayankhongor, and Khentii aimag
3	Aduunchuluun LLC	2044239	tengis_bn@yahoo.com	Shatar.B	Enkhbaatar.B-99582892	50021392	Dornod aimag
4	Ivanhoe mines /oyu tolgoi/ LLC	2657457	331890	John Maken	Badamkhand	331880, 331780, direct dial No.3306	Umnugovi aimag
5	Almaz group LLC	5153379	331890	John Maken			Tuv aimag
6	Altai gold LLC	2877694	323577	GanOchir.Z	Munkhbat.D-99033909	323577, info@altaigold.mn	Tsenkher soum,Arkhangai aimag
7	Altain khuder LLC	5056721	327991		Munkhnaran.M-99005223	99050033/99997785	Tseel soum,Govi Altai aimag
8	Anian resources LLC	2874229	315988	Chris Covan	Ulanbayar.U-	318532, 318532, 315988	Shinejinst soum,Bayankhongor aimag
9	Ankhai international LLC	2863847	461757	Li Jin Zun	Pilmaa.Kh	461757	Tuv aimag
10	Areva Mongol LLC	5022398	70110475/ byambadolgor@ariva.com		Gartaamaa.Ts-99020627, Gartaamaa.tserendavaa@areva.com	70110675, 323400,	Ulaanbadrah soum.Dornogovi aimag
11	AUM LLC	5056721	70181143	Gantulga.A	Munkhbaatar.S-99930782	70181143. 91920835.	Uyanga soum,Uvurkhangai aimag
12	AFC tavt LLC	5170966	70116237/ ganaa_ebg@yahoo.com	Fofanov.N.P		99099961 Geologist	Teshig soum,Bulgan aimag
13	Baganuur JSC	2008572	0121-21130	Dambapeljee.D	Altankhuyag.P-	99094979, 0121-2010/21130	Baganuur district
14	Bayalag jonsh LLC	2874482	330966		Narantsetseg.N-99022706		Dornogovi and Khentii aimag
15	Bayan-Airag exploration LLC	2708701	328914		Surenkhuu.Ts	330313, 330312	Durvuljin soum, Zavkhan aimag
16	Bayan erch LLC	5023998	70111586/ asru_w@yahoo.com.cn			70111587	Sukhbaatar aimag
17	Bayarsgold LLC	5099854	681226		Baigalmaa-99091342	681226	
18	Bold tumur eruu gol LLC	2855119	330624	Delgersaikhan.B	Generial accountant Oyungerel.Ch - 99081199, accountant Delgermaa 99019060	329360	Eruu soum, Selenge aimag
19	Boroo gold LLC	2094533	316100	Poul Corly	Sandag-99112714	317798	Bayangol soum, Selenge aimag
20	Braveheart resources LLC	2878992	325581/ 318533	Kelly Cluyer	Urjinkhand.M	99097897. 99110063. 318533	Tuv, Umnugovi, and Khovd aimag
21	Bud invest LLC	2100754	313783	Bat.B	Oyuntsetseg.Ts	313783	Zaamar soum, Tuv aimag

Appendix O – /A/ Covered companies' contact information

#	Companies	Registration number	Fax number	Company management's name and contact information			Mining and exploration area location
				Director name	Accountant	Office telephone and Mobile number, e-mail	
22	Bulgangangat LLC	5091462	322885	Baatar.B	Purevdulam.S-99257779	323251, 322885, 327965	Zaamar soum,Tuv aimag
23	Bumbat LLC	2075652	Zvmongolia@gmail.com		Paligova-99091329	365536, 362973, 99117484	Zaamar soum,Tuv aimag
24	Buurgent LLC	2019205	311747	Bayarjargal	Batjargal-99792245	311747	Selenge aimag
25	Berkh Uul LLC	2643928	berkhuul@yahoo.com	Mendsaikhan.B-99092755	Zultuya-99073897	327288	Norovlin soum, Khentii aimag
26	Beren group LLC	2063182	343080/ boldmaa@beren.mn		Bolormaa-99114289	343041, 345103. 95151715	Ar tuvshruuleh, Arkhangai aimag, Gurvan bulag, Bulgan aimag
27	Western prospector LLC	2834812	burmaab@westernprospector.com	Ma shin ling	Burmaa.B-99095028	327391	Dashbalbar, Bayandun, Sergelen soums Dornod aimag, Bayandelger soums, Tuv aimag
28	Gatsuurt LLC	2054701	631711	Chinbat.L	Bayartugs.B-99091145	633357, 634123	Mandal soum, Selenge, Bat-Ulzii soum, Uvurkhangai aimag
29	Govi coal and energy LLC	2862468	330829	Uranbileg.D	Enkhzaya.S-99095760	330828	Govi-Altai and Bayankhongor aimag
30	Guravt LLC	2024594	01372-34483/ 01372-35011	Gombosuren.G	Gantumor-99377403	34483	Darkhan Shariin gol soum
31	Gurvan tuhom LLC	2086166	460915	Eviikhuu.L	Myadagsuren-91919683	460915, 99909683	Sergelen soum,Tuv aimag
32	Datsan trade LLC	2061848	310897	Tsevelmaa.J	Munkhjargal-99092083, 99004696	326025	Uvs and Umnugovi aimag
33	Dongseng LLC	2766337	312104		Tsolmon-99759155	330766, 327221	Dornogovi aimag
34	Dun-Erdene LLC	2010933	681729/ dunerdene999@yahoo.com	Lhagva-Suren.L	Munkhtstseg.A-99195568	99194146, 98636063	Dornod aimag
35	Jump LLC	2081547	320157	Tserendavaa.L	Tsolmon.P-99009927	313185, 320157	Eruu soum, Selenge aimag
36	G and U gold LLC	2675471	350966		Bolormaa-99089860	99111360-director	Bayankhongor aimag
37	Zaamariin ikh alt LLC	2670801	70119750	Bat.B	Nyamsambuu.Ts-	70118550, 99161173, 91915441	Zaamar soum, Tuv aimag
38	Zubgol LLC	2868679	Zubgol@yahoo.com	Bold.S	Amarbat.N-99102204	99372204	Darkhan soum, Darkhan Uul aimag
39	Zuriin bulan LLC	2854384	70118831	Sukhgerel.D	Minjmaa.B-99199610	331370, bminjmaa@yahoo.com	Khongor soum, Darkhan uul aimag
40	Ikh mongol mining LLC	5014131	nergui_mnm@yahoo.com	Nyamsuren.Ts	Nergui.T-99098768	681450	Mandalovoo, Bulgan, and Khanbogd soums, Umnugovi aimag; Undurshil, Ulziit, Gurvansaikhan, and Khuld soums, Dundgovi aimag; Bayantumen soum of Dornod aimag, daughter company of "Mongol gazar" LLC
41	Ikh tokhoirol LLC	2784262	310200		Narangerel.N	318661/322878	Zaamar and Buregkhangai soum, Tuv aimag

Appendix O – /A/ Covered companies' contact information

#	Companies	Registration number	Fax number	Company management's name and contact information			Mining and exploration area location
				Director name	Accountant	Office telephone and Mobile number, e-mail	
42	Kyner wolfram LLC	2844001	Serko_g8@yahoo.com	Unutegsh	Ser-Od-88837688		Bayan-Ulgii aimag
43	Kojegovi LLC	2078449	329037	Julian babe	Accountant-99196959	320698, 323400	Ulaanbadrakh soum, Dornogovi aimag
44	Commod LLC	2685841	313686		Accountant-91998688		Erdene soum, Dornogovi aimag
45	Megaplast Mongolia LLC	2768607	345516			345516, 345515	
46	Mongol gazar LLC	2027615	681226	Myanganbayar.Ts	Baigali.Ch-99091342	681226, 681450	Umnugovi, Arkhangai aimag
47	Mongol tsamkhag LLC	2848317	681226	Myanganbayar.Ts	Baigali.Ch-99091342		Umnugovi, Arkhangai aimag
48	Mongolbolgargeo LLC	2550245	631998			635514, 633842	Galuut soum, Bayankhongor aimag
49	Mongolrustsevetmet LLC	2550466	458380	Erdenee.O	Galsandorj-99119356	Khulan, Senior accountant-99168029, desk tel.no. 450060-direct dial 173, 450060, 458082,0458521, 458430	Khentii aimag
50	Mongolczechmetel LLC	5051134	70142165	Dalai	Altansuvd-99709516	70142165	Bayantsagaan soum, Tuv aimag
51	Mongoliin alt corporation LLC	2095025	458075	Nyamtaishir.B	Bilegsaikhan.A-99091017	455882, 455338, 455352 - finance	Umnugovi aimag
52	Monpolimet LLC	2029278	312108		Baigalmaa-96682228	312108	Buregkhangai soum of Bulgan aimag; Zaamar soum of Tuv aimag
53	MOENKO LLC	5141583	70110567		Oyundelger-99116861	70110567	Khovd aimag
54	Noyon gary LLC	5233232	erdenejargal007@yahoo.com				
55	Northwind LLC	5003539	endoo_55@yahoo.com		Accountant-99046226		Galshar soum, Khentii aimag
56	Odod LLC	2066505	324446	Oyunsuren	Altanchimeg-99851033	324524	Bayankhongor aimag
57	Olon ovoot gold LLC	5099005	329074	Khuderchuluun	88032271-		Umnugovi aimag
58	Ochir Undraa LLC	2659603	326466			3242488 91914248	
59	Urmun Uul LLC	2617749	70130099	Oyunbileg.D		99177889, 99115391	Buregkhangai soum of Bulgan aimag; Zaamar soum of Tuv aimag
60	Petro china dachin tamsag LLC	2075385	463568	Mergensod.Ts	Bolormaa-99104448	463567	Dornod aimag
61	Polo resources JSC	5170672	70141458	Baatar,B		99076554, 328907	Umnu govi aimag
62	REO LLC	5018056	311946	Zuchi.S	Odbayar-99088270	311946	Galuut soum Bayankhongor aimag
63	Southgovi sands LLC	5084555	311469	David Bartell	Batkhishig		Gurvan tes soum Umnu govi aimag
64	Centerra gold LLC	2108291	326120		Munkhbayar-95952027	326120, 328515	Mandal, Eruu, and Khuder soum of Selenge aimag
65	Sonor trade LLC	2590565	323424	Ganchimeg	Accountant-88085254	311029	Bayangol soum, Selenge aimag
66	Suikhent LLC	2596873	368779		Adya-Suren-99166767	368279	Sergelen Bayan soum, Tuv aimag
67	Suchico LLC	5335736	nergui_mnm@yahoo.com	Sukhbat.B	Nergui.T-99098768	681450	Umnugovi, Tsogtovoo – daughter company of "Mongol gazar" LLC

Appendix O – /A/ Covered companies' contact information

#	Companies	Registration number	Fax number	Company management's name and contact information			Mining and exploration area location
				Director name	Accountant	Office telephone and Mobile number, e-mail	
68	T and CH LLC	2045052	70153034/ mishka04_mn@yahoo.com	Tumendemberel	Chuluunbat-98140200	70153033	Zaamar soum, Tuv aimag transferred the license to "Mondulaan trade" LLC in 2009 Tumendemberel, Director if "Mondulaan trade" LLC
69	Tavan tolgoi JSC	2016656	01532-22550	Tumenbayar	Surenkhishig-99009493	01532-26519	Umnugovi aimag
70	Tavan shuteen trade	4489802	doogii108@yahoo.com		Dolgorsuren	99786152	Tuv aimag
71	Tethys mining LLC	2807459	330280	Fabio Massoti	Narmandakh-99004569	330281, 330278	Orkhon, Bulgan, Selenge, Dorno-govi, Govi-Altai, Khovd, Dundgovi, Khuvsgul, Khentii, Zavkhan - (exploration)
72	Tunsin LLC	2867699	70110689	Lu Chin	Battsetseg.D	99005286	Khentii aimag
73	Uuls zaamar LLC	2819996	01352-28850	99352247			Orkhon aimag
74	Uuls noyon LLC	2868687	01372-34799		99091219, 99722233		Khongor soum Darkhan Uul aimag
75	Uurt gold LLC	2766868	50014444	Bayasgalan.D	Tsagaach-99092384		Tuv aimag
76	Uyan gan LLC	2555468	ikhee_yadam@yahoo.com	Olonbold-99118858	Olontsetseg-99080255 olonoo_1@yahoo.com	99109687, 316773, Ikhbayar, Geologist -99065214, Olonbayar-99115268	Zaamar soum, Tuv aimag
77	Flink mopngolia LLC	5084512	319805		Tanya		Selenge aimag
78	Khan shijir LLC	2608758	354490		Accountant Bayarjargal	99021515	Bayankhongor aimag
79	Khangad exploration LLC	2887134	330312	Bayarbakhdal.M	Accountant Bulgan-99090873		Umnugovi aimag
80	KKHOTU LLC	2763788	310888		99105268-		Zaamar soum,Tuv aimag
81	KHURAI LLC	2019086	319192	Tumendemberel	khurai@mongol.net	99113283, 99105028, 330051	Selenge aimag
82	Tsairt menerals LLC	2548747	326900				Sukhbaatar aimag
83	Tsogt Onon LLC	2097109	344729		Geologist Baldan-99131073	99186368, 99096368, 344443	Tuv aimag
84	Tsevdeg LLC	2587025	50012222				Tuv aimag
85	Childson LLC	2837196	453900-echimeg03@yahoo.com	453900-echimeg03@yahoo.com	Erdenechimeg-99097498	636091	Tuv aimag
86	Chinhua MAK nariin sukhait	2697947	812232, 353128	Jiu Su Shan			Umnugovi aimag
87	Shanlun LLC	2784904	682663	Wan Jun Hua	Otgonchimeg.D -99081490	682328	Dornod aimag
88	Shariin gol JSC	2050374	шуудангаар	Batmunkh.B	Davaasuren- 99068307	Dawaasuren L@yahoo.com, daria.2012@yahoo.com	Darkhan Uul aimag
89	Shivee ovoo JSC	2004879	310839	Baldandorj.Kh	96661806-99093860		Govisumber aimag
90	Shijir alt LLC	2072947	453521	Lhagva-Dorj	Bumaa /treasurer/-99062432		Buregkhangai soum of Bulgan aimag, zaamar soum of Tuv aimag

Appendix O – /A/ Covered companies' contact information

#	Companies	Registration number	Fax number	Company management's name and contact information			Mining and exploration area location
				Director name	Accountant	Office telephone and Mobile number, e-mail	
91	Shijir talst LLC	2770601	mn_02@ymail.com	Tsetsegdelger-99900529	99092470, 99094325		Selenge aimag
92	Shin Shin LLC	2830213	01582-21356		Delger-99057097		Sukhbaatar aimag
93	MGH LLC	2740451	681226		Baigalmaa-99091342	99092156	Umnugovi, Arkhangai aimag, daughter company of Mongol gazar LLC, bankcrupted in 2009.
94	Emeelt mines LLC	2776804	327381		99095028-Burmaa		Dornod aimag
95	Energy resources LLC	2887746	**322279**	Battsengel.G	General accountant Solongo	70122279, 70132279	Umnugovi aimag
96	Erven khuder LLC	5069068	323203	Chinbat.Ch	Batpurev-99118928	99092955, 99063926	Sukhbaatar aimag
97	Erdene mongol LLC	2718243	315988	Chris Covan		Ulambayar, Accountant - 319758	Govi-Altai and Bayankhongor aimag
98	Erdenet uildver LLC	2074192	01352-23002	Ganzorig.ch	Accountant Tsevel-95342866	Tugsuu, Accountant -99351643, Dembereldash-99351594	Orkhon aimag
99	Erdes holding LLC	2655772	331102	Batkhishig.R	Account Erdenetsetseg	331107	Selenge aimag
100	Erel LLC	2027194	341739	Jargalsaikhan.E	99118349-Altanchimeg		Darkhan Uul aimag
101	MBF LLC	5184851	454565		99117941		Tuv and Bulgan aimag

Appendix O – /B/ Government entities' contact information

#	Name	Fax number	Management name	Placeman mobile	Date of fax sent	Date of response received	Government entities			
							Ministry	Regulatory agency	Implementing agency	State Budget organization
1	Minisry of Foreign Affairs	70110699	Zandanshatar.G		2011.03.29	2011.04.06	Ministry			
2	Ministry of Mineral Resources and Energy	318169	Zorigt.D	Secretary - 263506; Accountant Erdenetsetseg-88084835	2011.03.29	2011.04.15	Ministry			
3	Ministry of Finance		Bayartsogt.S	Odgarig, specialist - 264966, Accounting specialist - 99071659, Assistance - 267468	2011.03.29	2011.04.15	Ministry			
4	Ministry of Social welfare and labour		Gandi.T	Secretary - 264791, 261553	2011.03.29	2011.05.03	Ministry			
5	Mongolia Embassador in Russia	001-7-495-691-46-96, mongolia@online.ru	Idevkhten.D	Receptionist-001-7-495-690-67-92, Office manager-001-7-495-691-46-36, Unurchimeg, Accountant 001-7-929-665-94-58	2011.03.17	2011.05.06	Ministry			
6	Mongolia Embassador in China	001-86-010-6532-5045, beijing@mfat.gov.mn	Sukhbaatar.Ts	Secretary - 001-86-10-6532-1810	2011.03.17	2011.05.05	Ministry			
7	General Police Department		Sandag-ochir.D	to reception- 70111133, Uranchimeg, Accountant -70111873-88817888	2011.03.29	2011.05.10		Regulatory agency		
8	General Authority for Border Protection		Sergelen.Ts	Reception - 266638, finance-451441, lieutenant colonel Enkhbaatar-267517, 98226569	2011.03.29	2011.05.17		Regulatory agency		
9	State Professional Inspection Agency	263406	Odkhuu.R	Assistance -265746	2011.03.29	2011.04.15		Regulatory agency		
10	Center on Standarization and measurement		Enkhtaivan.G	Assistance- 263854, 458349	2011.03.29	2011.04.06		Regulatory agency		
11	State sampling depar			Assistance - 263854, 458349	2011.03.29	2011.04.15		Regulatory agency		
12	MRAM			finance-263703, Odbayar, Head of FERD-267589, 99056346	2011.03.29	2011.04.15			Implementing agency	
13	Civil Aviation Authority		Batmunkh.S	Receptionist - 379651, specialist-326562	2011.03.29				Implementing agency	
14	Foreign Citizens Agency	70133448		Assistant - 70133444	2011.03.29	2011.04.01			Implementing agency	
15	Foreign Investment and foreign trade agency	324076		320706, 326040	2011.03.29				Implementing agency	
16	Water Agency	301936	Badrakh.Ts	Director - 300074, Specialist 301936, Sukhbat - 99082901	2011.03.29	2011.04.06			Implementing agency	
17	Auto Transportation Agency		Tsengel.B	70111056, 70112333	2011.03.29	2011.05.05			Implementing agency	

Appendix O – /B/ Government entities' contact information

#	Name	Fax number	Management name	Placeman mobile	Date of fax sent	Date of response received	Government entities			
							Ministry	Regulatory agency	Implementing agency	State Budget organization
18	Ulaanbaatar Railroad		Ochirkhuu.T	Secretary- 244410, Assistance 245132	2011.03.29				Implementing agency	
19	MTA		Batttur.B	Oyunchimeg, Specialist of MRD - 329551-99088740	2011.02.15	2011.03.01			Implementing agency	
20	GCO		Tseveenjav.D	Enkhtuya, Tax accountant-352775	2011.02.15	2011.02.24			Implementing agency	
21	MRAM		Batkhuyag.D	Ariunbold, Specialist of Cadastre department -263620-99077335	2011.02.15	2011.03.05			Implementing agency	
22	PAM	631208	Amarsaikhan.J	Oyun, Head of Investment Controlling Division - 98089008	2011.02.15	2011.03.01			Implementing agency	
23	LSWA		Bayarsaikhan.D	Gansukh, Specialist-260363	2011.02.15	2011.03.11			Implementing agency	
24	State Treasury Office			Altanzul, Specialist of Budget Policy Deparment -264522	2011.03.29	2011.04.15				Budget organization
25	Research center on Maternal and Children	362633	Erkhembaatar.T	Manager - 360884 -direct dial-1006, Tsendjav, doctor - 99105130	2011.03.29	2011.05.12				Budget organization
26	NSAM	322311	Mendsaikhan.S	Secretary-321433, 262311-Khurelbaatar-322767	2011.03.17	2011.04.15				Budget organization
27	Border military # 0218	379900			2011.03.17	2011.03.22				Budget organization
28	Border military of Selenge aimag			Munkhbat, Accountant of Border military in Khuder soum -98224466, 93053363	2011.03.29	2011.04.15				Budget organization
29	Border military # 0166	811410	Administrator Mendsaikhan.D	811410	2011.03.29	2011.04.13				Budget organization
30	Mongolian Children's Palace	313810	Ishtsog-darga.B	Receptionist - 318274	2011.03.29	2011.04.06				Budget organization
31	Mongolia Children Care Center	70151500	Duger.J		2011.03.29	2011.04.10				Budget organization
32	Administration department of Ulaanbaatar city	315347	Bat.Ch	Receptionist-328210, Secretary- 315348	2011.03.29	2011.04.29				Budget organization
33	Communications regulatory commission	327720	Boldbaatar.B	320205,330237,327720 –Battogtokh, Head of Legislation and Administrative Unit -99118586	2011.03.29	2011.04.22				Budget organization
34	Land department of the Capital city		Sundui.Ts	324006-Director, 325209-Expert, Dashtsetseg-329248, Erdene-orgil-70117331	2011.03.29	2011.04.21				Budget organization

Appendix O – /B/ Government entities' contact information

#	Name	Fax number	Management name	Placeman mobile	Date of fax sent	Date of response received	Government entities			
							Ministry	Regulatory agency	Implementing agency	State Budget organization
35	Land department of Sukhbaatar district			Director - 310762, Specialist - 313567, Altanzaya -99060908	2011.03.29					Budget organization
36	Land department of Khan-Uul district		Otgonbaatar.L	Director - 341997, Specialist - 344927	2011.03.29	2011.04.22				Budget organization
37	Land department of Songinokhairkhan district		Nyamdavaa.B	Battseren, Accountant - 99134000	2011.03.29					Budget organization
38	Land department of Baganuur district	0121-22450	Khishigbadrah.Kh		2011.03.29					Budget organization
39	Capital city tax authority	310635	Enkhbaatar.S		2011.03.29	2011.04.15				Budget organization
40	Tax office of Chingeltei district		Ganbold		2011.03.29	2011.04.15				Budget organization
41	Tax office of Sukhbaatar district	324840	Zandanbat.D		2011.03.29	2011.04.15				Budget organization
42	Tax office of Khan-Uul district		Batkhuyag.D		2011.03.29	2011.04.15				Budget organization
43	Tax office of Bayanzurkh district	460943	Gotov.D	Receipt collection section director Bolormaa-459876, 98700310	2011.03.29	2011.05.12				Budget organization
44	Tax office of Bayangol district	361645	Enkhbat.D	Head of the Department of Data Processing, Statistics and Information: ТУАБ Buyandelger.E-70183245, 70188517	2011.03.29	2011.04.15				Budget organization
45	Tax office of Nalaikh	bataa0518@yahoo.com	Enkhbar.D	Bat-Ochir- 99754403	2011.03.29	2011.04.15				Budget organization
46	Police department of Khan-Uul district			70130134, 341935	2011.03.29					Budget organization
47	Road Police Department	70113611	Enkhjargal.Kh	Assistant - 70112711	2011.03.29	2011.04.15				Budget organization
48	Geology department of MRAM		Borchuluun.U	Buyanbat, Geological survey department -263702	2011.02.15	2011.02.22				Budget organization
49	Natural Resources Authority		Enkhbat.D	Erdenetsetseg, Expert -266426-99824971	2011.02.15	2011.04.08				Budget organization
	Total						**6**	**5**	**12**	**26**

Appendix O – /C/ Local Administration body information

#	Aimag	Fax number	Governor name	Mobile number	Management name, telephone number	Fax sent date	Responded date	soum
1	Arkhangai	01-332-21231	Baatarbileg.Y		01332-21231, 93031012	2011.03.28	2011.04.15	2
2	Bayan Ulgii	01-422-23762	Khaval.S		01422-22122, Ariuntsetseg-99428858, Baku-99422614	2011.03.28	2011.04.11	5
3	Bayankhongor	01-442-23206	Amarsanaa.D		22273, Naranchimeg- 22451, Enkhbayar-88445566	2011.03.28	2011.04.15	6
4	Bulgan	01342-22250	Oyunbat.M		22441-Bumanbayar-98115589	2011.03.28	2011.04.11	5
5	Govi-Altai	01-482-23370	Amgalanbayar.Sh		24004, 23360,23370 Tsend-Ayush-23360-99488952 Finance and Tax Department, Jargalsaikhan-99091511, 99485628-Ganzorig	2011.03.28	2011.04.06	9
6	Govisumber	01-542-23536, 23118	Bayanmunkh.J		23005-paper book, 01542-23165	2011.03.28	2011.04.14	1
7	Darkhan-Uul	01-372-27121	Erdene-bat.G		28139, 36483, 33770,23588 НБ, ХБХ-23743	2011.03.28	2011.04.13	2
8	Dornogovi	01-522-22330	Gankhuyag.P	99115163	23131, Tserendolgor, Finance and State treasury-91998078, 93019915, Amarsanaa, accountant of Delgerekh soum-91211107, Batmunkh-88086280	2011.03.28	2011.04.13	11
9	Dornod	01582-21608	Janlav.Ts		21608-assistant, 21584-depute-99089104, Yondonjamts, Governor of Dashbalbar soum -99031261	2011.03.29	2011.04.14	11
10	Dundgovi	01-592-22895	Chandmani.D	99132604	Chishuu@yahoo.com, Chinbat-93133347	2011.03.28	2011.04.14	7
11	Zavkhan	01-462-22550	Sanjmyatav.Ya	99119135		2011.03.28	2011.04.05	4
12	Orkhon	01-352-22621	Oyunbat.Ts	99352000	Narangerel, Finance and State Treasure Department-21864	2011.03.28, 2011.03.17	2011.04.12	
13	Uvurkhangai	01-322-22376	Togtokhsuren.D	99113454	Assistant -22103, Ganbold-93040005	2011.03.28	2011.04.08	4
14	Umnugovi	01-532-22111	Badraa.B	99105515	22530-Assistant, Dulbayar, Chariman-99087498, Narantuya-99091894, Uranchimeg, General financier of Finance and State treasury-99532030, 99539548, Shiveekhuren Border Point /Odsuren, Head of Customs Commiitee-99059725, Khundaga, Inspection point-99058067, Accountant of Hospital of Khankhongor soum - 99917446	2011.03.28	2011.04.15	14
15	Sukhbaatar	01-512-21232	Batsuuri.J	99119032	Ariunjargal, Finance and State treasury department - 99512055	2011.03.28	2011.04.11	5
16	Selenge	01362-22223	Erdene-Bat.J	99492003	Narantuya, Accountant of Finance and State treasury department -99084105, Specialist of Finance and State treasure of Tsagaannuur soum -99314949	2011.03.28	2011.04.15	8
17	Tuv	01-272-22033	Enkhbat.Ts	99113977	Lhagvasuren-99309093, Assistance-22237	2011.03.28	2011.04.14	8
18	Uvs	01-452-23102	Tsaschikher.E	99118611	Ganbold-99459405, Otgoo-93019181	2011.03.28	2011.04.11	4
19	Khovd	01-432-22022	Nyamdavaa.G	99431201	Assistant - 22539, 23022	2011.03.28	2011.04.07	5
20	Khentii	01-562-23891, 22151	Erdene-Baatar.Ch	99117549	Gandulam-99059184, 22401-НБ	2011.03.28	2011.04.06	9
	Total							**120**

Appendix P – Official letter delivery to and responses from organizations

#	Name	Official letter sent date	Letter		Not responded	
			Number of letters	Response received date	Number	Name
1	Companies	2011.02.15	101	From Feb 20 2011 to Apr 15 2011		
2	Ministries	2011.03.29	6	From Apr 6 2011 to May 6 2011		
3	Regulatory agencies	2011.03.29	5	From Apr 6 2011 to Apr 17 2011		
4	Implementing agencies	2011.03.29	12	From Feb 22 2011 to May 5 2011	3	General Civil Aviation Authority FIFTA, Ulaanbaatar railway
5	State budget organizations	2011.03-17-29	26	From Mar 22 2011 to May 12 2011		
6	Aimag	2011.03.28	20	From Apr 6 2011 to May 30 2011		
7	Soum	2011.03.28	120	From Apr 6 2011 to Jun 8 2011		
	Total		**290**		**3**	290 /doubled amount/

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Adamas mining LLC	2009.09.30	Choibalsan soum, Dornod aimag	Donation	250	Dornod aimag
Adamas mining LLC	2009.06.07	Bayanjargalan soum, Tuv aimag	Donation	500	Tuv aimag
Adamas mining LLC	2009.06.07	Governor's office, Murun soum, Khentii aimag	Donation	373	Khentii aimaag
Adamas mining LLC	2009.12.09	Nogoonnuur soum, Bayan-Ulgii LLC	Donation	200	Bayan-Ulgii aimag
Sub-total				**1,323**	
Adil Och LLC	2009.07.13	Ulziit soum, Dundgobi aimag	Donation	1,000	Dundgovi aimag
Adil Och LLC	2009.07.13	Enerel funds of Ulziit soum, Dundgobi aimag	Donation	500	Dundgovi aimag
Sub-total				**1,500**	
Aduunchuluun LLC	2009	Development fund of Dornod aimag	Donation	3,000	Dornod aimag
Sub-total				**3,000**	
Ivanhoe Mines LLC	2009.10.21	Mongolian Immigration Agency	Donation for anniversary	3,000	Ulaanbaatar city
Ivanhoe Mines LLC	2009.10.07	Policlinic of Umnugovi aimag	donation	3,370	Umnugovi aimag
Ivanhoe Mines LLC	2009.09.21	Governor's office, Umnugovi aimag	donation	1,000	Umnugovi aimag
Ivanhoe Mines LLC	2009.11.30	Governor's office, Khanbogd soum, Umnugovi aimag	donation /diesel/	84,742	Umnugovi aimag
Ivanhoe Mines LLC	2009.01.04	Governor's office, Manlai soum, Umnugovi aimag	donation /diesel/	20,439	Umnugovi aimag
Ivanhoe Mines LLC	2009.01.04	Governor's office, Bayanovoo soum, Umnugovi aimag	donation /diesel/	20,318	Umnugovi aimag
Ivanhoe Mines LLC	2009.07.29	Governor's office, Delgereh soum, Dornogobi aimag	donation	25,000	Dornogovi aimag
Ivanhoe Mines LLC	2009.04.12	Hospital, Khanbogd soum, Umnugovi aimag	Dental instruments	76,613	Umnugovi aimag
Ivanhoe Mines LLC	2009.02.18	Governor's office, Khanbogd soum, Umnugovi aimag	Computer and printer	2,357	Umnugovi aimag
Ivanhoe Mines LLC	2009.02.15	Governor's office, Manlai soum, Umnugovi aimag	Computer	2,480	Umnugovi aimag
Ivanhoe Mines LLC	2009.05.25	School, Khurmen soum, Umnugovi aimag	donation	4,000	Umnugovi aimag
Ivanhoe Mines LLC	2009.05.29	Governor's office, Manlai, Khanbogd, Nomgon, Tsogttsetsii, Khurmen soums, Umnugovi aimag	donation /ger/	10,860	Umnugovi aimag
Ivanhoe Mines LLC	2009.08.20	Police Department, Umnugovi aimag	donation	300	Umnugovi aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Ivanhoe Mines LLC	2009.03.26	Governor's office, Khanbogd soum, Umnugovi aimag	donation	6,000	Umnugovi aimag
Ivanhoe Mines LLC	2009.03.28	Governor's office, Umnugovi aimag	Эмчийн тэтгэлэгт хөтөлбөр	14,435	Umnugovi aimag
Ivanhoe Mines LLC	2009.03.29	Governor's office, Umnugovi aimag	Оюутны тэтгэлэгт хөтөлбөр	60,456	Umnugovi aimag
Ivanhoe Mines LLC	2009.01.16	Governor's office, Umnugovi aimag	donation /school/	6,815	Umnugovi aimag
Ivanhoe Mines LLC	2009.06.30	Governor's office, Bayan Ovoo soum, Umnugovi aimag	donation	2,962	Umnugovi aimag
Sub-total				**345,146**	
Altai gold LLC	2009.07.10	Tsenkher soum, Arkhangai aimag	Гэрээний дагуу хандив	2,000	Arkhangai aimag
Altai gold LLC	2009.07.03	Tsenkher soum, Arkhangai aimag	to development fund	3,000	Arkhangai aimag
Altai gold LLC	2009.12.29	Tsenkher soum, Arkhangai aimag	to soum's development fund	1,555	Arkhangai aimag
Sub-total				**6,555**	
Ankhai international LLC	2009.04.07	Bayanjargalan soum, Tuv aimag	Hays and food	1,253	Tuv aimag
Ankhai international LLC	2009.05.27	Bayanjargalan soum, Tuv aimag	donation	700	Tuv aimag
Ankhai international LLC	2009.07.01	Bayanjargalan soum, Tuv aimag	donation of Naadam festival	1,500	Tuv aimag
Ankhai international LLC	2009.07.29	Bayanjargalan soum, Tuv aimag	donation	50	Tuv aimag
Ankhai international LLC	2009.07.31	Bayanjargalan soum, Tuv aimag	donation /diesel/	1,091	Tuv aimag
Ankhai international LLC	2009.08.01	Bayanjargalan soum, Tuv aimag	Donation for furniture	751	Tuv aimag
Ankhai international LLC	2009.08.27	Bayanjargalan soum, Tuv aimag	Donation to kindergarten	200	Tuv aimag
Ankhai international LLC	2009.09.15	Bayanjargalan soum, Tuv aimag	Donation for building center of Bag #1	2,320	Tuv aimag
Ankhai international LLC	2009.09.21	Bayanjargalan soum, Tuv aimag	Donation in according to agreement	3,680	Tuv aimag
Ankhai international LLC	2009.09.23	Bayanjargalan soum, Tuv aimag	donation	1,000	Tuv aimag
Ankhai international LLC	2009.09.24	Bayanjargalan soum, Tuv aimag	Donation in according to agreement	750	Tuv aimag
Ankhai international LLC	2009.10.06	Bayanjargalan soum, Tuv aimag	donation	795	Tuv aimag
Ankhai international LLC	2009.10.06	Bayanjargalan soum, Tuv aimag	donation	600	Tuv aimag
Ankhai international LLC	2009.10.12	Bayanjargalan soum, Tuv aimag	Donation for building center of Bag	1,400	Tuv aimag
Ankhai international LLC	2009.10.14	Bayanjargalan soum, Tuv aimag	donation	550	Tuv aimag
Sub-total				**16,639**	
AUM LLC	2009.08.21	Development fund, Uyanga soum, Uvurkhangai aimag	Donation for maintenance of Governor's office	20,000	Uvurkhangai aimag
Sub-total				**20,000**	
Bayalag jonsh LLC	2009.07.23	Police department, Dornogobi aimag	donation	1,000	Dornogobi aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Bayalag jonsh LLC	2009.05.26	Development fund, Dalanjargalan soum, Dornogobi aimag	donation	200	Dornogobi aimag
Bayalag jonsh LLC	2009.07.07	Police department, Dalanjargalan soum, Dornogobi aimag	donation	200	Dornogobi aimag
Bayalag jonsh LLC	2009.10.21	Development fund, Undurkhaan soum, Khentii aimag	donation	2,000	Khentii aimag
Sub-total				**3,400**	
Bayan airag exploration LLC	2009.02.04	State's resource, Zavkhanmandal soum, Zavkhan aimag	Donated hay, fodder and forage to local herders in relation to wintering difficult situations	705	Zavkhan aimag
Bayan airag exploration LLC	2009.02.04	State's resource, Durvuljin soum, Zavkhan aimag	Donated hay, fodder and forage to local herders in relation to wintering difficult situations	893	Zavkhan aimag
Bayan airag exploration LLC	2009.02.10	Zavkhanmandal, Durvuljin soums, Zamkhan aimag	Donated tea, flour and rice to local herders in relation to wintering difficult situations	1,402	Zavkhan aimag
Sub-total				**3,000**	
Bayan erch LLC	2009.10.09	Development fund, Sukhbaatar aimag	Development fund	30,000	Sukhbaatar aimag
Bayan erch LLC	2009.12.18	Development fund, Sukhbaatar aimag	Development fund	20,000	Sukhbaatar aimag
Bayan erch LLC	2009.10.15	Erdenetsagaan soum, Sukhbaatar aimag	donation	3,195	Sukhbaatar aimag
Bayan erch LLC	2009.12.17	MRAM	donation	1,446	Ulaanbaatar city
Sub-total				**54,641**	
Bold tumur eruu gol LLC	2009.04.09	Selenge aimag	donation	100,000	Selenge aimag
Bold tumur eruu gol LLC	2009.10.28	Selenge aimag	donation	50,000	Selenge aimag
Bold tumur eruu gol LLC	2009 он	Yruu, Javkhlant, Khongor, and Shaamar soums of Selenge aimag	donation	150,000	Selenge aimag
Bold tumur eruu gol LLC	2009.12.04	MRAM	Donation for 70th anniversary	22,218	Ulaanbaatar city
Sub-total				**322,218**	
Boroo gold LLC	2009.04.14	Development fund, Selenge aimag	donation	520,524	Selenge aimag
Boroo gold LLC	2009.10.28	Education and Culture Office	donation	3,500	Selenge aimag
Boroo gold LLC	2009.11.24	Atar -50 funds for donation	donation	4,600	Selenge aimag
Boroo gold LLC	2009.11.18	Atar -50 funds for donation	donation	20,000	Selenge aimag
Boroo gold LLC	2009.04.28	Professional inspection agency	donation	9,423	Selenge aimag
Boroo gold LLC	2009.04.14	Treasury fund,	Advance payment for	150,000	Selenge aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
		Mandal soum, Selenge aimag	sport complex construction		
Boroo gold LLC	2009.04.14	Treasury account Mandal soum, Selenge aimag	Donation for organizing sport competition in Zuunkharaa	100,000	Selenge aimag
Boroo gold LLC	2009.10.15	MRAM, Tunkhel village, Mandal soum, Selenge aimag	Donation for building baths in soum	12,000	Selenge aimag
Boroo gold LLC	2009.01.05	MRAM, Tunkhel village, Mandal soum, Selenge aimag	donation to soum's school	2,000	Selenge aimag
Boroo gold LLC	2009.02.16	Fire Department, Mandal soum, Selenge aimag	donation	4,332	Selenge aimag
Boroo gold LLC	2009.08.06	Police Department, Mandal soum	donation	2,500	Selenge aimag
Boroo gold LLC	2009.10.21	Police Department Mandal soum	donation	18,500	Selenge aimag
Boroo gold LLC	2009.04.24	State treasure account-to build sport complex	donation	36,000	Selenge aimag
Boroo gold LLC	2009.03.20	Development fund, Bayangol soum, Selenge aimag	donation	94,517	Selenge aimag
Boroo gold LLC	2009.03.20	Development fund, Bayangol soum, Selenge aimag	donation	39,382	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	4,060	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	8,313	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	7,124	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	17,096	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	4,986	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	7,124	Selenge aimag
Boroo gold LLC	2009.04.29	Bayangol soum, Selenge aimag	donation	500	Selenge aimag
Boroo gold LLC	2009.08.03	Bayangol soum, Selenge aimag	donation	58,148	Selenge aimag
Boroo gold LLC	2009.10.17	Bayangol soum, Selenge aimag	donation	58,034	Selenge aimag
Boroo gold LLC	2009.06.08	National center for Standard and measurement	Donation for "Quality" conference	500	Ulaanbaatar city
Boroo gold LLC	2009.10.13	Technical college	donation	10,000	Darkhan Uul aimag
Boroo gold LLC	2009.02.16	Policlinic	donation	13,366	Darkhan Uul aimag
Boroo gold LLC	2009.01.27	Policlinic	donation	3,622	Darkhan Uul aimag
Boroo gold LLC	2009.11.24	Local Development Fund	Donation for Information technology room of Khongor soum	3,000	Darkhan Uul aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Boroo gold LLC	2009.10.28	Policlinic, Zuunkharaa soum, Selenge aimag	Hospital equipment	8,900	Selenge aimag
Boroo gold LLC	2009.05.11	Bornuur soum, Tuv aimag	Donation to Governor's office	14,239	Tuv aimag
Boroo gold LLC	2009.12.14	Bornuur soum, Tuv aimag	Donation to soum's development fund	10,000	Tuv aimag
Boroo gold LLC	2009.08.12	MRAM	Donation	12,500	Ulaanbaatar city
Boroo gold LLC	2009.10.14	Mongolian Immigration Agency	Donation	5,000	Ulaanbaatar city
Sub-total				**1,263,790**	
Braveheart resources LLC	2009.08.03	Bornuur soum, Tuv aimag	Donation	1,000	Tuv aimag
Braveheart resources LLC	2009.07.08	Bayanchandmani soum, Tuv aimag	Donation	1,000	Tuv aimag
Braveheart resources LLC	2009.08.03	Bayandalai soum, Umnugovi aimag	Donation to soum's development fund	1,922	Umnugovi aimag
Sub-total				**3,922**	
Beren group LLC	2009.09.30	MRAM	Donation for anniversary	500	Ulaanbaatar city
Beren group LLC	2009.10.09	MRAM	Donation	1,200	Ulaanbaatar city
Beren group LLC	2009.12.23	MRAM	Donation	5,000	Ulaanbaatar city
Beren group LLC	2009.12.23	MOF	Donation	1,900	Ulaanbaatar city
Sub-total				**8,600**	
Gatsuurt LLC	2009.08.10	Governor's office, Tsagaannuur soum, Selenge aimag	Donation	7,000	Selenge aimag
Gatsuurt LLC	2009.11.03	Governor's office, Tsagaannuur soum, Selenge aimag	Donation	5,000	Selenge aimag
Gatsuurt LLC	2009.10.20	Governor's office, Tsagaannuur soum, Selenge aimag	Donation for Crop Industry Compaign	10,000	Selenge aimag
Sub-total				**22,000**	
Govi coal and energy LLC	2009.08.12	Maternal and Children clinic /Heart division/	donation	2,000	Ulaanbaatar city
Govi coal and energy LLC	2009.02.24	Local investment fund, Bayankhongor	donation	1,000	Bayankhongor aimag
Govi coal and energy LLC	2009.04.29	Develoment supporting fund of Govi Altai aimag	donation	5,000	Govi-Altai aimag
Govi coal and energy LLC	2009.07.23	Governor's office, Govi-Altai aimag	donation	10,000	Govi- Altai aimag
Govi coal and energy LLC	2009.07.23	Governor's office, Bayankhongor aimag	donation	10,000	Bayankhongor aimag
Govi coal and energy LLC	2009.10.09	Governor's office, Govi-Altai aimag	donation	5,000	Govi-Altai aimag
Govi coal and energy LLC	2009.01.20	Chandmani soum, Gobi-Altai aimag	Hay and fodder to herders	1,000	Govi-Altai aimag
Govi coal and energy LLC	2009.05.01	Shinejinst soum, Bayankhongor aimag	Donation, well motor	788	Bayankhongor aimag
Govi coal and energy LLC	2009.05.01	Biger soum, Gobi-Altai aimag	Donation	2,000	Govi-Altai aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Govi coal and energy LLC	2009.05.01	Shinejinst soum, Bayankhongor aimag	Wrestlers' arena in according to co-operation /Erdenet Carpet LLC/	1,425	Bayankhongor aimag
Govi coal and energy LLC	2009.05.13	Shinejinst soum, Bayankhongor aimag	donation	5,000	Govi-Altai aimag
Govi coal and energy LLC	2009.06.15	Chandmani soum, Gobi-Altai aimag	donation	5,000	Govi-Altai aimag
Govi coal and energy LLC	2009.06.15	Shinejinst soum, Bayankhongor aimag	donation	1,062	Bayankhongor aimag
Govi coal and energy LLC	2009.06.26	Khaliun soum, Bayankhongor aimag	Donation /fuel coupon /	500	Govi-Altai aimag
Govi coal and energy LLC	2009.07.22	Biger soum, Gobi-Altai aimag	Donation	1,500	Govi-Altai aimag
Govi coal and energy LLC	2009.07.28	Governor's office, Shinejinst soum, Bayankhongor aimag	Donation in according to agreement	12,000	Bayankhongor aimag
Govi coal and energy LLC	2009.08.11	Chandmani soum, Gobi-Altai aimag	Donation	5,000	Govi-Altai aimag
Govi coal and energy LLC	2009.08.28	Chandmani soum, Gobi-Altai aimag	Donation	1,000	Govi-Altai aimag
Govi coal and energy LLC	2009.09.04	Chandmani soum, Gobi-Altai aimag	Donation	4,000	Govi-Altai aimag
Govi coal and energy LLC	2009.09.25	Shinejinst soum, Bayankhongor aimag	Donation	190	Bayankhongor aimag
Govi coal and energy LLC	2009.10.08	Environment reserve account of Governor's office of Tsogt soum, Govi-Altai aimag	Donation	1,835	Govi-Altai aimag
Govi coal and energy LLC	2009.10.12	Treasury fund, Delger soum, Gobi-Altai aimag	donation	1,500	Govi-Altai aimag
Govi coal and energy LLC	2009.10.29	Chandmani soum, Gobi-Altai aimag	donation	3,000	Govi-Altai aimag
Govi coal and energy LLC	2009.10.31	Shinejinst soum, Bayankhongor aimag	donation	100	Bayankhongor aimag
Govi coal and energy LLC	2009.11.05	Shinejinst soum, Bayankhongor aimag	donation	1,945	Bayankhongor aimag
Govi coal and energy LLC	2009.11.24	Shinejinst soum, Bayankhongor aimag	donation	3,378	Bayankhongor aimag
Govi coal and energy LLC	2009.12.25	Soum Development Fund of Sharga soum, Govi-Altai aimag	donation	600	Govi-Altai aimag
Sub-total				**85,823**	
Guravt LLC	2009 он	Shariin gol soum, Darkhan-Uul aimag	Donation	1,200	Darkhan Uul aimag
Sub-total				**1,200**	
Datsan trade LLC	2009.09 cap	Ministry of Mineral resources and energy	donation	1,000	Ulaanbaatar city
Datsan trade LLC	2009.12 cap	MRAM/ Research division on mining	donation	500	Ulaanbaatar city
Datsan trade LLC	2009.7 cap	Professional	Electricity generator	558	Uvs iamag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
		inspection agency of Uvs aimag			
Datsan trade LLC	2009.10 cap	Tarialan soum, Uvs aimag	donation	1,000	Uvs iamag
Datsan trade LLC	2009 7 cap	Norovlin soum, Khentii aimag	donation	1,000	Khentii aimag
Sub-total				**4,058**	
Donsheng petroleum LLC	2009.06.03	Dornogovi Children's Palace	donation	4,000	Dornogovi aimag
Donsheng petroleum LLC	2009.07.17	Police department, Dornogovi aimag	donation	1,500	Dornogovi aimag
Donsheng petroleum LLC	2009.08.23	Dornogovi fund, Dornogovi aimag	donation	30,000	Dornogovi aimag
Donsheng petroleum LLC	2009.11.09	Mongolian Immigration Agency	donation	3,000	Ulaanbaatar city
Donsheng petroleum LLC	2009.12.21	Petroleum Authority	donation	3,000	Ulaanbaatar city
Donsheng petroleum LLC	2009.12.21	Police of Sukhbaatar district	donation	500	Ulaanbaatar city
Sub-total				**42,000**	
Dunerdene LLC	2009 он	Bayandun soum, Dornogovi aimag	Donation	5,000	Dornod aimag
Sub-total				**5,000**	
Jump LLC	2009 он	Bayandun soum, Dornogovi aimag	Donation	10,000	Dornod aimag
Sub-total				**10,000**	
J and U gold LLC	2009 он	Zag soum, Dornogobi aimag	Donation	28,000	Bayankhongor aimag
Sub-total				**28,000**	
Zaamriin ikh alt LLC	2009.08.11	'Altan zaamar fund", Zaamar soum, Tuv aimag	Donation	6,000	Tuv aimag
Sub-total				**6,000**	
Zubgol LLC	2009.08.19	Development fund, Darkhan soum, Darkhan-Uul aimag	Donation	3,000	Darkhan Uul aimag
Sub-total				**3,000**	
Zuriin bulan LLC	2009 он	Khonkhor soum, Darkhan-Uul aimag	Donation	1,000	Darkhan Uul aimag
Sub-total				**1,000**	
Ikh Mongol maining LLC	2009.02.23	"Gal shar fund", Khentii aimag	Donation	2,000	Khentii aimag
Ikh Mongol maining LLC	2009.02.24	Governor's office, Mandalovoo soum, Umnugovi aimag	Donation	1,000	Umnugovi aimag
Ikh Mongol maining LLC	2009.10.14	Bayanovoo soum, Umnugovi aimag	Donation	5,000	Umnugovi aimag
Sub-total				**8,000**	
Kojigovi LLC	2009.02.03	School, Ulaanbadrakh soum, Dornogobi aimag	Donation for cure toothache of students	2,475	Dornogobi aimag
Kojigovi LLC	2009.01.19	Research center on maternal and children	Ultra sauna equipment	89,801	Ulaanbaatar city
Kojigovi LLC	2009.01.28	School,	For changing table	14,205	Dornogobi aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
		Ulaanbadrakh soum, Dornogobi aimag			
Kojigovi LLC	2009.04.01	Governor's office, Dornogobi aimag	Cyber library	10,082	Dornogobi aimag
Kojigovi LLC	2009.02.03	Hospital of Sainshand soum	Hospital equipment	9,925	Dornogobi aimag
Kojigovi LLC	2009.02.03	Zuunbayan soum	Maintenance for hospital	3,576	Dornogobi aimag
Kojigovi LLC	2009.01.27	Zuunbayan soum	Maintenance for school	6,508	Dornogobi aimag
Kojigovi LLC	2009.02.03	Erdenetsagaan soum, Sukhbaatar aimag	Maintenance for school	1,600	Sukhbaatar aimag
Kojigovi LLC	2009.02.03	Erdenetsagaan soum, Sukhbaatar aimag	Well	1,706	Sukhbaatar aimag
Sub-total				**139,878**	
Commod LLC	2009.06.01	Governor's office, Dornogobi aimag	Donation /Children's palace	5,000	Dornogobi aimag
Commod LLC		Dornogobi aimag	to soum's Development Fund	2,000	Dornogobi aimag
Commod LLC	2009.01.21	Erdene soum, Dornogovi aimag	Donation	1,000	Dornogobi aimag
Sub-total				**8,000**	
Mongolrustsevetmet LLC	2009.07.08	Ministry of Mineral resources and energy	Donation for 70th anniversary of Geology	5,028	Ulaanbaatar city
Mongolrustsevetmet LLC	2009.10.01	Mongolian Embassador in Russia	Donation	793	Ulaanbaatar city
Mongolrustsevetmet LLC	2009.07.22	Erdenetsogt soum, Bayankhongor aimag	Development fund	50,000	Bayankhongor aimag
Mongolrustsevetmet LLC	2009.10.30	Zaamar soum, Tuv aimag	Road maintenance	2,000	Tuv aimag
Mongolrustsevetmet LLC	2009.02.24	Baruunturuun soum, Uvs aimag	Laptop to Governor's office	1,132	Uvs aimag
Mongolrustsevetmet LLC	2009.09.19	Naranbulag soum, Uvs aimag	Laptop to Governor's office	773	Uvs aimag
Sub-total				**59,725**	
Mongoliin alt corporation LLC	2009.01.27	Governor's office, Bayan soum, Tuv aimag	Donation to development's fund	200	Tuv aimag
Mongoliin alt corporation LLC	2009.03.31	Governor's office, Dalanjargalan soum, Dornogobi aimag	Donation	4,294	Dornogovi aimag
Mongoliin alt corporation LLC	2009.06.03	Children's palace, Dornogovi aimag	Donation	5,000	Dornogobi aimag
Mongolian alt corporation LLC	2009.06.30	Governor's office, Bayantumen soum, Dornogobi aimag	donation	3,500	Dornod aimag
Mongoliin alt corporation LLC	2009.12.10	Governor's office, Dornogovi aimag	Development fund	3,000	Dornogobi aimag
Mongoliin alt corporation LLC	2009.04.09	Mongolian Embassador in China	Donation for 60th anniversary of the establishment of diplomatic relations between 2 countries	10,556	Ulaanbaatar city

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Mongoliin alt corporation LLC	2009.07.22	General Police Department	Donation to Department for fighting with aggravated crime	3,000	Ulaanbaatar city
Mongoliin alt corporation LLC	2009.09.30	Shivee khuren order point, Umnugovi aimag	donation /furniture/	10,780	Umnugovi aimag
Mongoliin alt corporation LLC	2009.12.23	General Border Protection Authority	donation /maintenance of school class/	5,000	Ulaanbaatar city
Mongoliin alt corporation LLC	2009.12.30	Border Army #0166	Donation	15,805	Ulaanbaatar city
Mongoliin alt corporation LLC	2009.06.30	Ovoot unit of Border Army, Umnugovi aimag	Donation /wireless internet/	1,285	Umnugovi aimag
Mongoliin alt corporation LLC	2009.07.03	Border Army of Khuder soum, Selenge aimag	Donation	1,500	Selenge aimag
Mongoliin alt corporation LLC	2009.07.27	Governor's office, Tseel soum, Gobi-Altai aimag	Flood disaster	2,520	Gobi-altai aimag
Mongoliin alt corporation LLC	2009.08.03	Governor's office, Dalanjargalan soum, Dornogobi aimag	donation	180	Dornogobi aimag
Mongoliin alt corporation LLC	2009.10.29	Governor's office, Gurvantes soum, Umnugovi aimag	donation	5,000	Umnugovi aimag
Mongoliin alt corporation LLC	2009.06.30	Governor's office, Bayantumen soum, Dornod aimag	50th anniversary of soum	1,500	Dornod aimag
Sub-total				**73,119**	
Monpolimet LLC	2009.12.07	MRAM	Donation to Mining department	500	Ulaanbaatar city
Monpolimet LLC	2009.12.17	MRAM	Donation to Mining department	5,000	Ulaanbaatar city
Sub-total				**5,500**	
MONENCO LLC	2009 он	MRAM	Donation	852	Ulaanbaatar city
MONENCO LLC	2009 он	Governor's office, Khovd aimag	Donation	2,100	Khovd aimag
Sub-total				**2,952**	
Noyon garry LLC	2009 он	Bayan soum, Tuv aimag	Local Development Fund	1,750	Tuv aimag
Sub-total				**1,750**	
Northwind LLC	2009 он	Governor's office, Khentii aimag	Local Development Fund	2,000	Khentii aimag
Northwind LLC	2009 он	Galshar soum, Selenge aimag	Donation	1,000	Khentii aimag
Sub-total				**3,000**	
Olon ovoot gold LLC	2009.12.24	MRAM	Donation	3,000	Ulaanbaatar city
Olon ovoot gold LLC	2009.11.03	Governor's office, Umnugovi aimag	Camel Festival	3,600	Umnugovi aimag
Olon ovoot gold LLC	2009.09.01	Governor's office, Mandal-ovoo soum, Umnugovi aimag	To kindergarden	1,559	Umnugovi aimag
Sub-total				**8,159**	
Urmun Uul LLC	2009.12.17	MRAM	Donation for anniversary	3,000	Ulaanbaatar city

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Urmun Uul LLC	2009.06.29	Governor's office,Buregkhangai soum, Bulgan aimag	Soum's development fund	9,300	Bulgan aimag
Urmun Uul LLC	2009.06.19	Zaamar soum, Tuv aimag	Maintenance of canteen	5,000	Tuv aimag
Urmun Uul LLC	2009.06.25	Police department, Bulgan aimag	Donation for maintenance	1,000	Bulgan aimag
Sub-total				**18,300**	
Petro china dachin tamsag LLC	2009 он	MMRE	70th anniversary of Geology Department	7,171	Ulaanbaatar city
Petro china dachin tamsag LLC	2009 он	LSWA	Gers to 10 families whose disastered by flood	29,066	Ulaanbaatar city
Petro china dachin tamsag LLC	2009 он	Mongolian Immigration Agency	Donation	8,000	Ulaanbaatar city
Petro china dachin tamsag LLC	2009 он	General Border Protection Authority	Donation	5,693	Ulaanbaatar city
Petro china dachin tamsag LLC	2009 он	Dornod aimag	Donation for Khalkh goliin Naadam event	10,000	Dornod aimag
Petro china dachin tamsag LLC	2009 он	Dornod aimag	Protection camera to Governor's office	6,436	Dornod aimag
Petro china dachin tamsag LLC	2009 он	Dornod aimag	Donation to kindergarden	4,343	Dornod aimag
Petro china dachin tamsag LLC	2009 он	Matad, Sumber, Khalkhgol, Erdenetsagaan	Donation to Governor's office	19,016	Dornod aimag
Sub-total				**89,725**	
Polo resources LLC	2009.03.24	Children's Care Center of Mongolia	Donation	7,582	Ulaanbaatar city
Polo resources LLC	2009.05.18	Tarialan soum, Uvs aimag	Donation to Governor's office	2,000	Uvs iamag
Polo resources LLC	2009.10.30	Khairkhandulaan soum, Uvurkhangai	Hay and fodder to Governor's office	2,863	Uvurkhangai aimag
Polo resources LLC	2009.07.10	Saihan soum, Bulgan aimag	Donation to Governor's office	4,626	Bulgan aimag
Polo resources LLC	2009.06.29	Khurmen soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag
Polo resources LLC	2009.06.29	Bayandalai soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag
Polo resources LLC	2009.06.29	Manlai soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag
Polo resources LLC	2009.06.29	Noyon soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag
Polo resources LLC	2009.06.29	Noyon soum, Umnugovi aimag	Donation to soum's Development Fund	2,122	Umnugovi aimag
Polo resources LLC	2009.06.29	Bayanovoo soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag
Polo resources LLC	2009.11.17	Bayanovoo soum, Umnugovi aimag	Cattle Protection Fund /hay and fodder/	3,000	Umnugovi aimag
Polo resources LLC	2009.06.29	Gurvantes soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag
Polo resources LLC	2009.07.10	Bayanjargalan soum, Umnugovi aimag	Donation to Governor's office for Naadam festival	500	Umnugovi aimag
Polo resources LLC	2009.10.15	Tsogttsetsii soum, Umnugovi aimag	Donation to soum's Development Fund	1,500	Umnugovi aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Polo resources LLC	2009.12.01	Sukhbaatar aimag	Furniture to Governor's office	750	Sukhbaatar aimag
Sub-total				**33,943**	
Southgovi sands LLC	2009.07.01	Nomgon soum	Donation for Naadam festival	5,000	Umnugovi aimag
Southgovi sands LLC	2009.07.08	Gurvan tes soum	Donation for Naadam festival	800	Umnugovi aimag
Southgovi sands LLC	2009.08.21	Development fund of Noyon soum	Donation	1,000	Umnugovi aimag
Southgovi sands LLC	2009.09.01	Police Department of Gurvan tes soum	Printer	341	Umnugovi aimag
Southgovi sands LLC	2009.12.07	Noyon soum, Umnugovi aimag	Hay and fodder to herders for assisting to fight with Zud	5,000	Umnugovi aimag
Southgovi sands LLC	2009.12.26	Bayandalai soum, Umnugovi aimag	Monetary donation of MNT 3 million to the soum for assisting to fight Zud.	3,000	Umnugovi aimag
Southgovi sands LLC	2009.12.30	Hospital of Gurvan tes soum	Donation of 15 pieces bad, table, chair, mattress, and blanket e.g	2,355	Umnugovi aimag
Southgovi sands LLC	2009.12.31	Bayan-Ovoo soum, Umnugovi aimag	Monetary donation of MNT 3 million to the soum for assisting to fight Zud.	3,000	Umnugovi aimag
Southgovi sands LLC	2009.12.31	Khurmen soum, Umnugovi aimag	Monetary donation of MNT 3 million to the soum for assisting to fight Zud.	3,000	Umnugovi aimag
Southgovi sands LLC	2009.02.03	Police Department, Dalanzadgad soum, Umnugovi aimag	Spare parts	150	Umnugovi aimag
Southgovi sands LLC	2009.08.17	Police Department, Dalanzadgad soum, Umnugovi aimag	Assitance for operating day to day activities such as 3 set computers, laser printer, and digital camera e.g.	3,226	Umnugovi aimag
Southgovi sands LLC	2009.04.30	Shivee Khuren Border Point	Fuel and diesel	255	Umnugovi aimag
Southgovi sands LLC	2009.12.22	State philramon	Assitance for operating day to day activities such as set computer, printer, and scanner.	2,453	Umnugovi aimag
Southgovi sands LLC	2009.12.31	Shivee Khuren Border Point	Fuel and diesel	256	Umnugovi aimag
Sub-total				**29,836**	
Centerra gold LLC	2009.02.16	Development fund, Sukhbaatar aimag	Donation	4,000	Sukhbaatar aimag
Centerra gold LLC	2009.01.16	Governor's office of Khuder soum	Donation	2,100	Selenge aimag

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Centerra gold LLC	2009.07.09	Uulbayan soum, Sukhbaatar aimag	Donation	150	Sukhbaatar aimag
Centerra gold LLC	2009.02.11	Governor's office, Sukhbaatar aimag	Donation	500	Sukhbaatar aimag
Centerra gold LLC	2009.07.06	Governor's office, Sukhbaatar aimag	Donation	500	Sukhbaatar aimag
Centerra gold LLC	2009.05.04	Police department, Mandal soum, Selenge aimag	Donation	100	Selenge aimag
Sub-total				**7,350**	
Tavan tolgoi JSC	2009.12.15	MRAM	Donation	4,500	Ulaanbaatar city
Tavan tolgoi JSC	2009.07.30	Tsogtovoo soum, Umnugovi aimag	Donation to Governor's office	2,000	Umnugovi aimag
Tavan tolgoi JSC	2009.07.23	Umnugovi aimag	Police Department	4,500	Umnugovi aimag
Tavan tolgoi JSC	2009.12.02	Umnugovi aimag	Auto transporation Authority	2,500	Umnugovi aimag
Tavan tolgoi JSC	2009.07.29	Tsogt-tsetsii soum, Umnugovi aimag	Donation to Governor's office	7,242	Umnugovi aimag
Tavan tolgoi JSC	2009.03.30	Tsogt-tsetsii soum, Umnugovi aimag	Donation for Energy sector /electricity price discount/	1,499	Umnugovi aimag
Tavan tolgoi JSC	2009.06.02	Tsogt-tsetsii soum, Umnugovi aimag	Donations to Soum's Development Fund	1,530	Umnugovi aimag
Tavan tolgoi JSC	2009.08.13	Tsogt-tsetsii soum, Umnugovi aimag	Donation to school	16,500	Umnugovi aimag
Tavan tolgoi JSC	2009.12.30	Tsogt-tsetsii soum, Umnugovi aimag	Donation to LSWA /coal/	340	Umnugovi aimag
Tavan tolgoi JSC	2009.12.30	Tsogt-tsetsii soum, Umnugovi aimag	Donation to Soum's hospital	904	Umnugovi aimag
Tavan tolgoi JSC	2009.11.03	Tsogt-tsetsii soum, Umnugovi aimag	Donation to Police Department	3,330	Umnugovi aimag
Sub-total				**44,845**	
Tunsini LLC	2009.12.17	MRAM	Donation	1,000	Ulaanbaatar city
Tunsini LLC	2009.01.13	Darkhan	Donation to Governor's office	2,500	Khentii aimag
Tunsini LLC	2009.07.06	Bor-Undur soum, Khentii aimag	Donation to Governor's office	3,600	Khentii aimag
Tunsini LLC	2009.08.25	Bor-Undur soum, Khentii aimag	Donation to school	500	Khentii aimag
Tunsini LLC	2009.11.02	Bor-Undur soum, Khentii aimag	Donation to Development Fund	10,000	Khentii aimag
Tunsini LLC	2009.04.23	Khentii aimag	Aimag Professional Inspection Agency	500	Khentii aimag
Sub-total				**18,100**	
Uuls noyon LLC	2009.06.11	Khongor soum, Darkhan Uul aimag	Donation to Governor's office for Crop Industry Compaign 50th anniversary	1,000	Darkhan Uul aimag
Sub-total				**1,000**	
Flink Mongolia LLC	2009.07.08	Selenge aimag	Donation for Crop Industry Compaign 3	1,000	Selenge aimag
Flink Mongolia LLC	2009.12.22	Orkhontuul soum, Selenge aimag	Donation to Governor's office	1,100	Selenge aimag
Sub-total				**2,100**	

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Khan shijir LLC	2009 он	Bumbugur soum, Bayankhongor aimag	There has not arisen any difference by its initial report. Monetary donation from Company to the aimag	13,000	Bayankhongor aimag
Khan shijir LLC	2009 он	Bumbugur soum, Bayankhongor aimag	There has not arisen any difference by its initial report. Monetary donation from Company to the aimag	25,379	Bayankhongor aimag
Sub-total				**38,379**	
Khangad exploration LLC	2009 он	Khankhongor soum, Umnugovi aimag	Furniture to Governor's office	626	Umnugovi aimag
Sub-total				**626**	
KHOTU LLC	2009.07.05	Research center on Maternal and Children	Maintenance of Surgery room	3,600	Ulaanbaatar city
KHOTU LLC	2009.08.11	Zaamar soum, Tuv aimag	Donation to soum's Development Fund	20,500	Tuv aimag
KHOTU LLC	2009.08.15	Zaamar soum, Tuv aimag	Maintenance expenses to Police Department	6,000	Tuv aimag
Sub-total				**30,100**	
Khurai LLC	2009.11.24	Mongolian Children's Palace	Donation	300	Ulaanbaatar city
Khurai LLC	2009.11.24	Selenge aimag	Donation to aimag's Governor's office	1,000	Selenge aimag
Khurai LLC	2009.07.08	Orkhontuul soum, Selenge aimag	Donation to Governor's office /maintenance of children's playground/	3,744	Selenge aimag
Sub-total				**5,044**	
Tsairt mineral LLC	2009.09.08	MMRE	70th anniversary of the founding of the Mongolian Geology sector	3,000	Ulaanbaatar city
Tsairt mineral LLC	2009.05.22	Dornogobi aimag	Donation to aimag's Governor's office	3,000	Dornogobi aimag
Tsairt mineral LLC	2009.12.08	Dornogobi aimag	Donation to aimag's Governor's office	25,000	Dornogobi aimag
Tsairt mineral LLC	2009.12.30	Sukhbaatar aimag	Donation to aimag's Governor's office	77,832	Sukhbaatar aimag
Tsairt mineral LLC	2009.06.26	Asgat, Bayantum soums, Sukhbaatar aimag	Donation to soum's Governor's office	3,700	Sukhbaatar aimag
Tsairt mineral LLC	2009.06.29	Asgat soum, Sukhbaatar aimag	Donation to Governor's office for Naadam feastival	1,000	Dornogobi aimag
Tsairt mineral LLC	2009.06.29	Khalzan soum, Sukhbaatar aimag	Donation to Governor's office for Naadam feastival	1,000	Sukhbaatar aimag
Sub-total				**114,532**	
Chinhua MAK nariin sukhait LLC	2009.06.30	MIA	Donation	13,720	Ulaanbaatar city
Chinhua MAK nariin sukhait LLC	2009.08.21	MMRE	70th anniversary of the founding of the Mongolian Geology sector	1,000	Ulaanbaatar city

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Chinhua MAK nariin sukhait LLC	2009.10.08	GCA	15th anniversary	1,000	Ulaanbaatar city
Chinhua MAK nariin sukhait LLC	2009 он	Umnugovi aimag	Donation to Aimag's Governor's office, Development fund	60,728	Umnugovi aimag
Chinhua MAK nariin sukhait LLC	2009.06.13	Umnugovi aimag	Donation to Professional Inspection Agency	2,000	Umnugovi aimag
Chinhua MAK nariin sukhait LLC	2009.07.07	Gurvantes soum, Umnugovi aimag	Donation to Governor's office	6,660	Umnugovi aimag
Sub-total				**85,108**	
Shanlun LLC	2009.08.25	MRAM	70th anniversary	500	Ulaanbaatar city
Shanlun LLC	2009.07.05	Dornod aimag	Donation to Governor's office for Naadam feastival	1,000	Dornod aimag
Shanlun LLC	2009.08.20	Fund of disabled and dwarf people	Donation	1,674	Dornod aimag
Sub-total				**3,174**	
Shariin gol LLC	2009.12.03	Khongor soum, Darkhan Uul aimag	Donation to soum's Development Fund	10,000	Darkhan Uul aimag
Sub-total				**10,000**	
Shivee ovoo LLC	2009.05.10	Govisumber aimag	Donation to Governor's office	6,750	Gobisumber aimag
Sub-total				**6,750**	
Shijir talst LLC	2009.07.07	Selenge aimag	Donation to Governor's office	1,000	Selenge aimag
Shijir talst LLC	2009.10.19	Bayangol soum, Selenge aimag	Donation to Governor's office	1,000	Selenge aimag
Sub-total				**2,000**	
Shin shin LLC	2009.11.03	MIA	donation	3,000	Ulaanbaatar city
Shin shin LLC	2009.12.02	MMRE	70th anniversary of the founding of the Mongolian Geology sector	3,500	Ulaanbaatar city
Shin shin LLC	2009.11.04	MRAM	86th anniversary of the founding of the Mongolian Mining sector	2,300	Ulaanbaatar city
Shin shin LLC	2009.12.03	S	Donation	500	Ulaanbaatar city
Shin shin LLC	2009.09.09	Dashbalbar soum, Dornod aimag	to soum's development fund	3,813	Dornod aimag
Shin shin LLC	2009.06.03	Dashbalbar soum, Dornod aimag	donation to soum's Governor's office	300	Dornod aimag
Shin shin LLC	2009.04.01	Dornod aimag	Аймгийн ТЗАлба	2,120	Dornod aimag
Shin shin LLC	2009.06.25	Dornod aimag	Welfare and Service Department of aimag	100	Dornod aimag
Shin shin LLC	2009.07.21	Dornod aimag	Development fund of aimag	2,000	Dornod aimag
Shin shin LLC	2009.07.21	Choibalsan soum, Dornod aimag	Donation to Governor's office	900	Dornod aimag
Shin shin LLC	2009.09.23	Sergelen soum, Dornod aimag	Donation to school	100	Dornod aimag
Sub-total				**18,633**	
Emeelt mines LLC	2009.07.09	Dornod aimag	Donation to Governor's office	2,000	Dornod aimag

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Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Emeelt mines LLC	2009.07.07	Dashbalbar soum, Dornod aimag	Donation to Governor's office for Naadam feastival	500	Dornod aimag
Emeelt mines LLC	2009.07.07	Bayantumen soum, Dornod aimag	Donation to Governor's office for Naadam feastival	500	Dornod aimag
Emeelt mines LLC	2009.07.07	Gurvanzagal soum, Dornod aimag	Donation to Governor's office for Naadam feastival	250	Dornod aimag
Emeelt mines LLC	2009.07.09	Sergelen soum, Dornod aimag	Donation to Governor's office for Naadam feastival	500	Dornod aimag
Emeelt mines LLC	2009.07.14	Bayandun soum, Dornod aimag	Donation to Governor's office for Naadam feastival	500	Dornod aimag
Sub-total				**4,250**	
Energy resources LLC	2009.11.01	Umnugovi aimag	Equipment to aimag's hospital	7,766	Umnugovi aimag
Energy resources LLC	2009.08.10	Umnugovi aimag	Car to Police Department	17,000	Umnugovi aimag
Energy resources LLC	2009.10.20	Umnugovi aimag	Coal to Governor's office	74,856	Umnugovi aimag
Energy resources LLC	2009.08.10	Umnugovi aimag	Road maintenance Road repair, in between employees' camp of Ukhaa Khudag and Tsogttsetsii soum from the airport and the airport itself.	2,454,077	Umnugovi aimag
Energy resources LLC	2009.08.20	Tsogttsetsii soum, Umnugovi aimag	Donation to Governor's office	125,301	Umnugovi aimag
Energy resources LLC	2009.11.20	Tsogttsetsii soum, Umnugovi aimag	Equipment to aimag's hospital	1,400	Umnugovi aimag
Energy resources LLC	2009.09.10	Tsogttsetsii soum, Umnugovi aimag	Donation to school	28,607	Umnugovi aimag
Energy resources LLC	2009.10.15	Bayanovoo soum, Umnugovi aimag	Donation to soum's Governor's office	33,602	Umnugovi aimag
Energy resources LLC	2009.10.15	Khanbogd soum, Umnugovi aimag	Coal to soum's Governor's office	7,858	Umnugovi aimag
Energy resources LLC	2009.11.08	Mandal-ovoo soum, Umnugovi aimag	Donation to soum's Governor's office	3,500	Umnugovi aimag
Energy resources LLC	2009.11.15	Mandal-ovoo soum, Umnugovi aimag	Equipment to soum's hospital	1,400	Umnugovi aimag
Energy resources LLC	2009.08.10	Tsogt-ovoo soum, Umnugovi aimag	donation to soum's Governor's office	3,000	Umnugovi aimag
Energy resources LLC	2009.11.15	Nomgon soum, Umnugovi aimag	Equipment to soum's hospital	1,400	Umnugovi aimag
Sub-total				**2,759,766**	
Erven khuder LLC		Sukhbaatar aimag	Donation to soum's Governor's office	150	Sukhbaatar aimag
Sub-total				**150**	
Erdene Mongol LLC	2009.09.18	MRAM	TV broadcasting	300	Ulaanbaatar city
Erdene Mongol LLC	2009.07.23	Bayankhongor aimag	Donation	5,000	Bayankhongor aimag
Erdene Mongol LLC	2009.11.27	Tseel soum, Gobi-altai aimag	Donation to Governor's office	2,000	Gobi-altai aimag
Sub-total				**7,300**	

Appendix Q – Donations and assistance provided by the Companies

Company name	Date	Organizations/ individuals which received donations and assistance	Description	Amount (MNT 000)	Aimag name
Erdenet mining corporation LLC	2009.04.30	Mongolian Embassador in Russia	donation	5,095	Ulaanbaatar city
Erdenet mining corporation LLC	2009.06.30	Mongolian Embassador in China	Donation	2,112	Ulaanbaatar city
Erdenet mining corporation LLC	2009.10.15	MMRE	70th anniversary of Geology sector	25,000	Ulaanbaatar city
Erdenet mining corporation LLC	2009.11.03	NSO	85th anniversary	5,000	Ulaanbaatar city
Erdenet mining corporation LLC	2009.11.06	MIA	Donation	11,000	Ulaanbaatar city
Erdenet mining corporation LLC	2009.01.19	Policlinic of Orkhon aimag	Donation	501	Orkhon aimag
Erdenet mining corporation LLC	2009.05.31	Police department, Orkhon aimag	Donation	12,921	Orkhon aimag
Erdenet mining corporation LLC	2009.06.25	Governor's office, Orkhon aimag	Donation	555,222	Orkhon aimag
Erdenet mining corporation LLC	2009.12.31	Governor's office, Orkhon aimag	Renewal of fresh, sewage and heating electricity line	282,724	Orkhon aimag
Erdenet mining corporation LLC	2009.07.09	Governor's office, Dadal soum, Khentii aimag	Donation	5,000	Khentii aimag
Erdenet mining corporation LLC	2009.08.14	Border Army #0218	Donation	7,000	Ulaanbaatar city
Erdenet mining corporation LLC	2009.11.30	Border Army of Selenge aimag	Donation	7,294	Selenge aimag
Sub-total				**918,870**	
Erdes holding LLC	2009.07.07	Selenge aimag	Donation to Governor's office	500	Selenge aimag
Sub-total				**500**	
Erel LLC	2009.09.14	Khongor soum, Darkhan Uul aimag	Donation to soum's Governor's office	1,980	Darkhan Uul aimag
Erel LLC	2009.10.13	Khongor soum, Darkhan Uul aimag	Donation to police department	90	Darkhan Uul aimag
Sub-total				**2,070**	
Total				**6,824 ,346**	

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
1	Arkhangai	Arkhangai	Land rent	2009.11.17	1,650			1,650	Altai gold LLC	1,650		
1	Arkhangai	Arkhangai	Fee for water use	2009.04.17	379			379	Altai gold LLC	379		
1	Arkhangai	Tuvshruuleh	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.09.23		200		200	Beren group LLC		200	no response
1	Arkhangai	Tsenkher	Donation in according to agreement	2009.07.10			2,000	2,000	Altai gold LLC	2,000		
1	Arkhangai	Tsenkher	Donation to Soum's development fund	2009.07.03			3,000	3,000	Altai gold LLC	3,000		
1	Arkhangai	Tsenkher	Donation to Soum's development fund	2009.12.29			1,555	1,555	Altai gold LLC	1,555		
	Arkhangai	Sub-total			2,029	200	6,555	8,784		8,584	200	
2	Bayan-Ulgii	Tax department of Bayan-Ulgii aimag	Corporate Income Tax	2009.01.22	500			500	Kynar wolfram LLC	500		
2	Bayan-Ulgii	Tax department of Bayan-Ulgii aimag	Tax on automobile and self moving vehicles	2009.04.07	72			72	Kynar wolfram LLC	72		
2	Bayan-Ulgii	Tax department of Bayan-Ulgii aimag	Real estate tax	2009.01.15	55			55	Kynar wolfram LLC	55		
2	Bayan-Ulgii	Tax department of Bayan-Ulgii aimag	Fee for exploitation of mineral resources	2009.02.10	31,934			31,934	Kynar wolfram LLC	31,934		
2	Bayan-Ulgii	Nogoonnuur	Donation	2009			200	200	Adamas mining LLC		200	no response
2	Bayan-Ulgii	Nogoonnuur	Environment Reserve Fund	2009		200		200	Kynar wolfram LLC	200		
2	Bayan-Ulgii	Bayannuur	Fee for water use	2009.12.16	32			32	Adamas mining LLC	32		
2	Bayan-Ulgii	Bayannuur	Environment Reserve Fund	2009.09.09		100		100	Adamas mining LLC		100	no response
2	Bayan-Ulgii	Bayannuur	Environment Reserve Fund	2009.12.15		100		100	Adamas mining LLC		100	no response
2	Bayan-Ulgii	Bulgan	Environment Reserve Fund	2009		150		150	Ikh Mongol mining LLC		150	no response
2	Bayan-Ulgii	Ulaankhus Governor's office	Land rent	2009.04.29	673			673	Kynar wolfram LLC	673		
2	Bayan-Ulgii	Ulaankhus Governor's office	Land rent	2009.12.18	673			673	Kynar wolfram LLC	673		
2	Bayan-Ulgii	State treasury of Nogoon nuur	Land rent	2009.11.25	500			500	Kynar wolfram LLC	500		
2	Bayan-Ulgii	Tsengel soum Governor's Office	Land rent	2009.11.25	934			934	Kynar wolfram LLC	934		
	Bayan-Ulgii	Sub-total			35,372	550	200	36,122		35,572	550	
3	Bayankhongor	Bayankhongor	Donation to Local Investment Fund	2009.02.24			1,000	1,000	Govi coal and energy LLC	1,000		
3	Bayankhongor	Bayankhongor	Donation to Governor's office	2009.07.23			10,000	10,000	Govi coal and energy LLC	10,000		
3	Bayankhongor	Bayankhongor	Donation to Governor's Office	2009			28,000	28,000	J and U gold LLC	28,000		
3	Bayankhongor	Bayankhongor	Service charges	2009.10.21	180,315			180,315	Erdene Mongol LLC	180,315		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
3	Bayankhongor	Bayankhongor	Donation	2009.07.23			5,000	5,000	Erdene Mongol LLC	5,000		
3	Bayankhongor	Bayankhongor	Fee for water use	2009.08.25	3,109			3,109	Khan shijir LLC	3,109		
3	Bayankhongor	Bayangobi	Environment Reserve Fund	2009.04.24		100		100	Adamas mining LLC		100	no response
3	Bayankhongor	Bayan-undur	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.30		200		200	Erdene Mongol LLC	200		
3	Bayankhongor	Bayantsagaan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.08.26		200		200	Erdene Mongol LLC	200		
3	Bayankhongor	Bumbugur	Fee for water use	2009.05.04	40			40	Khan shijir LLC	40		
3	Bayankhongor	Bumbugur	Land rent	2009.05.04	1,232			1,232	Khan shijir LLC	1,232		
3	Bayankhongor	Bumbugur	Donation to Governor's Office	2009			38,379	38,379	Khan shijir LLC	38,378		
3	Bayankhongor	Shinejinst	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.05		400		400	Erdene Mongol LLC	400		
3	Bayankhongor	Shinejinst	Donation for well motor	2009.05.01			788	788	Govi coal and energy LLC	788		
3	Bayankhongor	Shinejinst	Wrestlers' arena in according to co-operation /Erdenet Carpet LLC/	2009.05.01			1,425	1,425	Govi coal and energy LLC	1,425		
3	Bayankhongor	Shinejinst	Donation	2009.06.15			1,062	1,062	Govi coal and energy LLC	1,062		
3	Bayankhongor	Shinejinst	Donation in according to co-operation agreement	2009.07.28			12,000	12,000	Govi coal and energy LLC	12,000		
3	Bayankhongor	Shinejinst	Donation	2009.09.25			190	190	Govi coal and energy LLC	190		
3	Bayankhongor	Shinejinst	Donation	2009.10.31			100	100	Govi coal and energy LLC	100		
3	Bayankhongor	Shinejinst	Donation	2009.11.05			1,945	1,945	Govi coal and energy LLC	1,945		
3	Bayankhongor	Shinejinst	Donation	2009.11.24			3,378	3,378	Govi coal and energy LLC	3,378		
3	Bayankhongor	Shinejinst	Fee for exploitation of mineral resources	2009.02.23	35			35	Govi coal and energy LLC	35		
3	Bayankhongor	Shinejinst	Fee for exploitation of mineral resources	2009.12.28	118			118	Govi coal and energy LLC	118		
3	Bayankhongor	Shinejinst	Land rent	2009.01.29	4,120			4,120	Govi coal and energy LLC	4,120		
3	Bayankhongor	Shinejinst	Water use fee Environment protection fund	2009.06.22	1,713			1,713	Govi coal and energy LLC	1,713		
3	Bayankhongor	Shinejinst	Water use fee Environment protection fund	2009.07.06	1,869			1,869	Govi coal and energy LLC	1,869		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
3	Bayankhongor	Shinejinst	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.28		200		200	Anian resources LLC	200		
3	Bayankhongor	Erdenetsogt	Donation	2009.07.22			50,000	50,000	Mongolrustsevetmet LLC	50,000		
	Bayankhongor	Sub-total			192,551	1,100	153,267	346,918		346,818	100	
4	Bulgan	Bulgan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.01.23		100		100	Tethys Mining LLC	100		
4	Bulgan	Bulgan	Land rent	2009.05.15	570			570	Polo resources LLC	570		
4	Bulgan	Bulgan	Fee for water use	2009	1,409,837			1,409,837	Erdenet Mining Corporation LLC	1,409,837		
4	Bulgan	Bulgan	Stamp charges	2009.02.12	156			156	Shijir alt LLC	156		
4	Bulgan	Bulgan	Fee for water use to Bulgan aimag	2009.07.02	18,560			18,560	Monpolimet LLC	18,560		
4	Bulgan	Bulgan	Fee for water use to Bulgan aimag	2009.09.09	18,560			18,560	Monpolimet LLC	18,560		
4	Bulgan	Bulgan	Donation to Police Department	2009.06.25			1,000	1,000	Urmun Uul LLC	1,000		
4	Bulgan	Buregkhangai	Fee for water use	2009.05.29	30,000			30,000	Shijir alt LLC	30,000		
4	Bulgan	Buregkhangai	Fee for water use	2009.06.29	5,000			5,000	Shijir alt LLC	5,000		
4	Bulgan	Buregkhangai	Fee for water use	2009.08.27	35,000			35,000	Shijir alt LLC	35,000		
4	Bulgan	Buregkhangai	Fee for water use	2009.09.14	13,310			13,310	Shijir alt LLC	13,310		
4	Bulgan	Buregkhangai	Fee for water use	2009.10.20	40,000			40,000	Shijir alt LLC	40,000		
4	Bulgan	Buregkhangai	Land rent	2009.04.28	3,232			3,232	Shijir alt LLC	3,232		
4	Bulgan	Buregkhangai	Land rent	2009.09.03	2,272			2,272	Shijir alt LLC	2,272		
4	Bulgan	Buregkhangai	Land rent	2009.06.29	1,872			1,872	Urmun Uul LLC	1,872		
4	Bulgan	Buregkhangai	Fee for water use	2009.04.21	7,419			7,419	Urmun Uul LLC	7,419		
4	Bulgan	Buregkhangai	Donation	2009.07.24			9,300	9,300	Urmun Uul LLC	9,300		
4	Bulgan	Gurvanbulag	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.08.24		800		800	Polo resources LLC		800	no response
4	Bulgan	Gurvanbulag	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.14		170		170	Beren group LLC	170		
4	Bulgan	Dashchilen	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.04.24		100		100	Adamas mining LLC	100		
4	Bulgan	Tax Office in Bulgan aimag	Land rent	2009.04.27	2,500			2,500	Monpolimet LLC	2,500		
4	Bulgan	Tax Office in Bulgan aimag	Land rent	2009.07.01	3,000			3,000	Monpolimet LLC	3,000		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
4	Bulgan	Tax Office in Bulgan aimag	Land rent	2009.09.16	1,344			1,344	Monpolimet LLC	1,344		
4	Bulgan	Saikahn	Donation	2009.10.05			4,626	4,626	Polo resources LLC	4,626		
4	Bulgan	Saikahn	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		400		400	Polo resources LLC	400		
4	Bulgan	Selenge	Land rent	2009	1,004			1,004	Gatsuurt JSC	1,004		
4	Bulgan	Selenge	Environment Reserve Fund	2009.05.15		100		100	Adamas mining LLC		100	no response
	Bulgan	Sub-total			1,593,636	1,670	14,926	1,610,232		1,609,332	900	
5	Govi-altai	Gobi-altai	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.08.12		200		200	Tethys Mining LLC	200		
5	Govi-altai	Gobi-altai	Donation to Aimag's Development support fund	2009.04.29			5,000	5,000	Govi coal and energy LLC	5,000		
5	Govi-altai	Gobi-altai	Donation to Governor's office	2009.07.23			10,000	10,000	Govi coal and energy LLC	10,000		
5	Govi-altai	Gobi-altai	Donation to Governor's office	2009.10.09			5,000	5,000	Govi coal and energy LLC	5,000		
5	Govi-altai	Bugat	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009		400		400	Tethys Mining LLC	400		
5	Govi-altai	Biger	donation	2009.05.01			2,000	2,000	Govi coal and energy LLC	2,000		
5	Govi-altai	Biger	donation	2009.07.22			1,500	1,500	Govi coal and energy LLC	1,500		
5	Govi-altai	Delger	Òºðèéí ñàí Õàíäèâ	2009.10.12			1,500	1,500	Govi coal and energy LLC	1,500		
5	Govi-altai	Tsogt	Service charges	2009.08.17	300			300	Erdene Mongol LLC	300		
5	Govi-altai	Tsogt	Donation	2009.11.27			2,000	2,000	Erdene Mongol LLC	2,000		
5	Govi-altai	Tsogt	Donation for Environment reserve account	2009.10.08			1,835	1,835	Govi coal and energy LLC	1,835		
5	Govi-altai	Tseel	Environment Reserve Fund	2009.06.30		500		500	Altain khuder LLC	500		
5	Govi-altai	Tseel	Environment Reserve Fund	2009.11.16		300		300	Altain khuder LLC	300		
5	Govi-altai	Tseel	Land rent	2009.06.30	1,467			1,467	Altain khuder LLC	1,467		
5	Govi-altai	Tseel	Land rent	2009.10.26	686			686	Altain khuder LLC	686		
5	Govi-altai	Tseel	Land rent and water use rent	2009.12.22	2,539			2,539	Altain khuder LLC	2,539		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
5	Govi-altai	Tseel	Donation	2009.07.27			2,520	2,520	Mongoliin alt corporation LLC		2,520	Replied that the donation was not received
5	Govi-altai	Chandmani	Foods for herders	2009.01.20			1,000	1,000	Govi coal and energy LLC	1,000		
5	Govi-altai	Chandmani	Donation	2009.05.13			5,000	5,000	Govi coal and energy LLC	5,000		
5	Govi-altai	Chandmani	Donation	2009.06.15			5,000	5,000	Govi coal and energy LLC	5,000		
5	Govi-altai	Chandmani	Donation	2009.08.11			5,000	5,000	Govi coal and energy LLC	5,000		
5	Govi-altai	Chandmani	Donation	2009.08.28			1,000	1,000	Govi coal and energy LLC	1,000		
5	Govi-altai	Chandmani	Donation	2009.09.04			4,000	4,000	Govi coal and energy LLC	4,000		
5	Govi-altai	Chandmani	Donation	2009.10.29			3,000	3,000	Govi coal and energy LLC	3,000		
5	Govi-altai	Chandmani	Water use fee	2009.12.25	660			660	Govi coal and energy LLC	660		
5	Govi-altai	Erdene	Service charges	2009.11.16	6,650			6,650	Erdene Mongol LLC	6,650		
5	Govi-altai	Khaliun	Donation /fuel coupon/	2009.06.26			500	500	Govi coal and energy LLC	500		
5	Govi-altai	Sharga	Donation to Soum's development fund	2009.12.25			600	600	Govi coal and energy LLC	600		
	Govi-altai	**Amount**			**12,301**	**1,400**	**56,455**	**70,156**		**67,636**	**2,520**	
6	Govisumber	Shivee ovoo	Donation	2009			6,750	6,750	Shivee ovoo LLC	6,750		
	Govisumber	**Amount**			**-**	**-**	**6,750**	**6,750**		**6,750**		
7	Darkhan Uul	Darkhan Uul	Real estate tax	2009.07.20	5,676			5,676	Erel LLC	5,676		
7	Darkhan Uul	Darkhan Uul	Tax on automobile and self moving vehicles	2009.04.09	2,033			2,033	Erel LLC	2,033		
7	Darkhan Uul	Darkhan Uul	Fee for exploitation of mineral resources	2009.07.20	4,867			4,867	Erel LLC	4,867		
7	Darkhan Uul	Darkhan Uul	Land rent	2009.05.25	7,171			7,171	Erel LLC	7,171		
7	Darkhan Uul	Darkhan Uul	Donation to Governor's Office	2009.12.03			10,000	10,000	Sahriin gol JSC	10,000		
7	Darkhan Uul	Darkhan Uul	Land rent	2009	210			210	Gatsuurt JSC	210		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
7	Darkhan Uul	Darkhan Uul	Corporate Income Tax	2009.10.09	4,315			4,315	Guravt LLC	4,315		
7	Darkhan Uul	Darkhan Uul	Corporate Income Tax	2009.02.10	955			955	Guravt LLC	955		
7	Darkhan Uul	Darkhan Uul	Land rent	2009.07.23	2,560			2,560	Guravt LLC	2,560		
7	Darkhan Uul	Darkhan Uul	Fee for water use	2009.07.23	2,323			2,323	Guravt LLC	2,323		
7	Darkhan Uul	Darkhan Uul	Fee for water use	2009.06.05	133			133	Guravt LLC	133		
7	Darkhan Uul	Darkhan Uul	Donation to Governor's Office	2009			1,200	1,200	Guravt LLC	1,200		
7	Darkhan Uul	Darkhan Uul	Real estate tax	2009.01.04	1,260			1,260	Gatsuurt JSC	1,260		
7	Darkhan Uul	Darkhan Uul	Donation to Governor's Office	2009			3,000	3,000	Zubgol LLC	3,000		
7	Darkhan Uul	Darkhan Uul	Donation to Governor's Office	2009			1,000	1,000	Uuls noyon LLC	1,000		
7	Darkhan Uul	Darkhan Uul	Donation	2009			10,000	10,000	Boroo gold LLC	10,000		
7	Darkhan Uul	Darkhan Uul	Donation	2009			13,366	13,366	Boroo gold LLC	13,366		
7	Darkhan Uul	Darkhan Uul	Donation	2009			3,622	3,622	Boroo gold LLC	3,622		
7	Darkhan Uul	Darkhan Uul	Local Development account - furnishment of Information cabinet of Khongor soum	2009			3,000	3,000	Boroo gold LLC	3,000		
7	Darkhan Uul	Khongor	Land rent	2009.01.26	2,000			2,000	Erel LLC	2,000		
7	Darkhan Uul	Khongor	Donation	2009.10.13			2,070	2,070	Erel LLC	2,070		
7	Darkhan Uul	Khongor	Fee for water use	2009.08.25	9,400			9,400	Khan shijir LLC	9,400		
7	Darkhan Uul	Khongor	Water use fee to Governor's Office	2009.06.22	1,000			1,000	Zuriin bulan LLC	1,000		
7	Darkhan Uul	Khongor	Water use fee to Governor's Office	2009.07.30	1,000			1,000	Zuriin bulan LLC	1,000		
7	Darkhan Uul	Khongor	Water use fee to Governor's Office	2009.09.30	1,500			1,500	Zuriin bulan LLC	1,500		
7	Darkhan Uul	Khongor	Water use fee to Governor's Office	2009.10.29	1,664			1,664	Zuriin bulan LLC	1,664		
7	Darkhan Uul	Khongor	Land rent to Governor's Office	2009.02.16	1,000			1,000	Zuriin bulan LLC	1,000		
7	Darkhan Uul	Khongor	Land rent to Governor's Office	2009.03.31	3,080			3,080	Zuriin bulan LLC	3,080		
7	Darkhan Uul	Khongor	Land rent to Governor's Office	2009.05.12	1,080			1,080	Zuriin bulan LLC	1,080		
7	Darkhan Uul	Khongor	Land rent to Governor's Office	2009.06.22	3,000			3,000	Zuriin bulan LLC	3,000		
7	Darkhan Uul	Khongor	Land rent to Governor's Office	2009.07.30	4,080			4,080	Zuriin bulan LLC	4,080		
7	Darkhan Uul	Khongor	Land rent to Governor's Office	2009.11.02	4,080			4,080	Zuriin bulan LLC	4,080		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.06.12	10,000			10,000	Zuriin bulan LLC	10,000		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.06.22	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.07.09	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.07.23	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.08.17	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.09.09	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.09.23	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Fee for foreign experts and workers to Governor's Office	2009.09.30	5,000			5,000	Zuriin bulan LLC	5,000		
7	Darkhan Uul	Khongor	Donation to Governor's Office	2009			1,000	1,000	Zuriin bulan LLC	1,000		
7	Darkhan Uul	Khongor	Land rent	2009.07.23	2,560			2,560	Guravt LLC	2,560		
7	Darkhan Uul	Khongor	Fee for water use	2009.07.23	2,323			2,323	Guravt LLC	2,323		
7	Darkhan Uul	Khongor	Fee for water use	2009.06.05	133			133	Guravt LLC	133		
	Darkhan Uul	**Amount**			**114,402**	**-**	**48,258**	**159,660**		**159,660**		
8	Dornogovi	Dornogobi	Land rent	2009.05.27	9,485			9,485	Mongoliin alt corporation LLC	9,485		
8	Dornogovi	Dornogobi	Donation	2009.06.03			8,000	8,000	Mongoliin alt corporation LLC	8,000		
8	Dornogovi	Dornogobi	Real estate tax	2009.04.13	1,289			1,289	Mongolrustsevetmet LLC	1,289		
8	Dornogovi	Dornogobi	Fee for exploitation of mineral resources	2009.09.30	100,000			100,000	Mongolrustsevetmet LLC	100,000		
8	Dornogovi	Dornogobi	Land rent	2009.07.03	259			259	Mongolrustsevetmet LLC	259		
8	Dornogovi	Dornogobi	Tax on automobile and self moving vehicles	2009.04.13	418			418	Mongolrustsevetmet LLC	418		
8	Dornogovi	Dornogobi	Fee for exploitation of mineral resources	2009.10.06	2,688			2,688	Erel LLC	2,688		
8	Dornogovi	Dornogobi	Donation to Governor's Office	2009			46,771	46,771	Kojigovi LLC	46,771		
8	Dornogovi	Dornogobi	Donation to Police Department of Governor's Office	2009.07.23			1,000	1,000	Bayalag jonsh LLC	1,000		
8	Dornogovi	Dornogobi	Donation for Children's Palace	2009.06.03			4,000	4,000	Donsheng LLC	4,000		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
8	**Dornogovi**	Dornogobi	Donation to Govenor's Office for Police department	2009.07.17			1,500	1,500	Donsheng LLC	1,500		
8	**Dornogovi**	Dornogobi	Donation to Dornogobi fund	2009.08.23			30,000	30,000	Donsheng LLC	30,000		
8	**Dornogovi**	Dornogobi	Donation to Governor's Office	2009.05.22			28,000	28,000	Tsairt mineral LLC	28,000		
8	**Dornogovi**	Dornogobi	Donation to Governor's Office	2009.01.21			1,000	1,000	Commod LLC	1,000		
8	**Dornogovi**	Dornogobi	Donation for Children's Palace	2009.10.31			5,000	5,000	Commod LLC	5,000		
8	**Dornogovi**	Airag	Real estate tax	2009.01.15	237			237	Mongolrustsevetmet LLC	237		
8	**Dornogovi**	Airag	Tax on automobile and self moving vehicles	2009.04.14	1,114			1,114	Mongolrustsevetmet LLC	1,114		
8	**Dornogovi**	Airag	Land rent	2009.01.15	769			769	Mongolrustsevetmet LLC	769		
8	**Dornogovi**	Altanshireet	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.11		1,200		1,200	Polo resources LLC	1,200		
8	**Dornogovi**	Altanshireet	Fee for water use	2009.05.11	1,400			1,400	Polo resources LLC	1,400		
8	**Dornogovi**	Dalanjargalan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.03.26		2,000		2,000	Tethys Mining LLC	2,000		
8	**Dornogovi**	Dalanjargalan	Donation	2009.08.03			4,474	4,474	Mongoliin alt corporation LLC	4,474		
8	**Dornogovi**	Dalanjargalan	Donation to Govenor's Office for Police department	2009.07.07			200	200	Bayalag jonsh LLC	200		
8	**Dornogovi**	Dalanjargalan	Soum Development Fund-Donation	2009.05.26			200	200	Bayalag jonsh LLC	200		
8	**Dornogovi**	Delgereh	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.05		100		100	Tethys Mining LLC	100		
8	**Dornogovi**	Delgereh	Donation to Governor's Office	2009.07.29			25,000	25,000	Ivanhoe mines LLC	25,000		
8	**Dornogovi**	Ikhkhet	Fee for water use	2009.10.20	500			500	Polo resources LLC	500		
8	**Dornogovi**	Ikhkhet	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.11		2,400		2,400	Polo resources LLC	600	1,800	no response
8	**Dornogovi**	Ikhkhet	Land rent	2009.01.15	2,976			2,976	Mongolrustsevetmet LLC	2,976		
8	**Dornogovi**	Mandakh	Land rent	2009.02.04	360			360	Mongoliin alt corporation LLC	360		
8	**Dornogovi**	Urgun	Real estate tax	2009.06.30	430			430	Mongolrustsevetmet LLC	430		
8	**Dornogovi**	Urgun	Tax on automobile and self moving vehicles	2009.06.30	408			408	Mongolrustsevetmet LLC	408		

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					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
8	Dornogovi	Ulaanbadrakh	Fee for water use	2009	1,724			1,724	Areva Mongol LLC	1,724		
8	Dornogovi	Erdene	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.05		100		100	Tethys Mining LLC	100		
8	Dornogovi	Erdene	Monetary donation to Soum	2009.05.31			2,000	2,000	Commod LLC	2,000		
	Dornogovi	Amount			124,057	5,800	157,145	287,002		285,202	1,800	
9	Dornod	Dornod	Donation to Aimag Governor's Office	2009.07.09			2,000	2,000	Emeelt mines LLC	2,000		
9	Dornod	Dornod	Donation to Aimag Governor's Office	2009.07.07			1,000	1,000	Shanlun LLC	1,000		
9	Dornod	Dornod	Donation to Aimag's Development fund of disabled and dwarf people	2009.08.24			1,674	1,674	Shanlun LLC	1,674		
9	Dornod	Dornod	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.09.23		120		120	Shanlun LLC	120		
9	Dornod	Dornod	Donation to Aimag's Development Fund	2009.07.21			2,000	2,000	Shin shin LLC	2,000		
9	Dornod	Dornod	Donation to Aimag's Service Council	2009.04.01			2,120	2,120	Shin shin LLC	2,120		
9	Dornod	Dornod	Donation	2009.06.25			100	100	Shin shin LLC	100		
9	Dornod	Dornod	Donation to Governor's Office	2009			20,779	20,779	Petro china dachin tamsag LLC	20,779		
9	Dornod	Dornod	Donation	2009			3,000	3,000	Aduunchuluun LLC	3,000		
9	Dornod	Bayandun	Donation	2009.07.14			500	500	Emeelt mines LLC	500		
9	Dornod	Bayandun	Donation	2009			5,000	5,000	Dun-erdene LLC	5,000		
10	Dornod	Bayandun	Donation	2009			10,000	10,000	Jump LLC	10,000		
9	Dornod	Bayantumen	Donation	2009.07.07			500	500	Emeelt mines LLC	500		
9	Dornod	Bayantumen	Donation to Soum's Governor's Office	2009.06.30			3,500	3,500	Mongoliin alt corporation LLC	3,500		
9	Dornod	Bayantumen	Donation for 50th anniversary of Soum	2009.06.30			1,500	1,500	Mongoliin alt corporation LLC	1,500		
9	Dornod	Bayantumen	Environment Reserve Fund	2009		50		50	Ikh Mongol mining LLC	50		
9	Dornod	Bayan-Uul	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.01.23		50		50	Erdes kholding LLC	50		
9	Dornod	Matad, Sumber, Khalkhgol, Erdenetsagaan	Donation to Governor's Office	2009			19,016	19,016	Petro china dachin tamsag LLC	19,016		
9	Dornod	Gurvan zagal	Donation	2009.07.07			250	250	Emeelt mines LLC	250		
9	Dornod	Dashbalbar	Donation	2009.07.07			500	500	Emeelt mines LLC	500		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
9	Dornod	Dashbalbar	Donation to Soum's Governor's Office	2009.07.09			4,113	4,113	Shin shin LLC	300	3,813	Replied that the donation was not received
9	Dornod	Dashbalbar	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.11.12		700		700	Shin shin LLC	700		
9	Dornod	Sergelen	Donation	2009.07.09			500	500	Emeelt mines LLC	500		
9	Dornod	Sergelen	Donation to Soum's school	2009.09.23			100	100	Shin shin LLC	100		
9	Dornod	Choibalsan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.02.09		600		600	Shanlun LLC	600		
9	Dornod	Choibalsan	Donation to Soum's Governor's Office	2009.07.21			900	900	Shin shin LLC	900		
9	Dornod	Choibalsan	Donation	2009.09.30			250	250	Adamas mining LLC	250		
	Dornod	Amount			-	1,520	79,302	80,822		77,009	3,813	
10	Dundgovi	Dundgobi	Fee for exploitation of mineral resources	2009.10.01	223,129			223,129	Mongolrustsevetmet LLC	223,129		
10	Dundgovi	Dundgobi	Land rent	2009.01.15	1,226			1,226	Mongolrustsevetmet LLC	1,226		
10	Dundgovi	Bayanjargalan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.09		700		700	Mongolrustsevetmet LLC	700		
10	Dundgovi	Bayanjargalan	Fee for exploitation of mineral resources	2009.02.02	80,007			80,007	Mongolrustsevetmet LLC	80,007		
10	Dundgovi	Bayanjargalan	Land rent	2009.04.21	1,718			1,718	Mongolrustsevetmet LLC	1,718		
10	Dundgovi	Bayanjargalan	Environment Reserve Fund	2009.11.02		100		100	Adamas mining LLC		100	no response
10	Dundgovi	Gobi-ugtaal	Environment Reserve Fund	2009.11.20		100		100	Adamas mining LLC		100	no response
10	Dundgovi	Ulziit	Donation	2009.07.13			1,000	1,000	Adil och LLC			
10	Dundgovi	Ulziit	Donation to Enerel Fund	2009.07.13			500	500	Adil och LLC			
10	Dundgovi	Ulziit	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.13		1,250		1,250	Adil och LLC	1,250		
10	Dundgovi	Undurshil	Environment Reserve Fund	2009		50		50	Ikh Mongol mining LLC	50		
10	Dundgovi	Tsagaandelger	Environment Reserve Fund	2009		25		25	Ikh Mongol mining LLC	25		
10	Dundgovi	Tsagaandelger	Environment Reserve Fund	2009		294		294	Ikh Mongol mining LLC	294		
10	Dundgovi	Gurvansaikhan	Environment Reserve Fund	2009		131		131	Ikh Mongol mining LLC	131		

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					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
	Dundgovi	**Amount**			**306,080**	**2,650**	**1,500**	**310,230**		**310,030**	**200**	
11	**Zavkhan**	Tax Office in Zavkhan aimag	Real Estate Tax for 2009	2009.12.14	812			812	Sonor trade LLC	812		
11	**Zavkhan**	Bayankhairkhan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.15		100		100	Tethys Mining LLC		100	Replied that the donation was not received
11	**Zavkhan**	Zavkhanmandal	Donated hay, fodder and forage to local herders in relation to wintering difficult situations	2009.02.04			705	705	Bayan airag exploration LLC	705		
11	**Zavkhan**	Zavkhanmandal	Donated tea, flour and rice to local herders in relation to wintering difficult situations	2009.02.10			1,402	1,402	Bayan airag exploration LLC	1,402		
11	**Zavkhan**	Zavkhanmandal	Environment Reserve Fund	2009.10.22		50		50	Bayan airag exploration LLC	50		
11	**Zavkhan**	Durvuljin	Donated hay, fodder and forage to local herders in relation to wintering difficult situations	2009.02.04			893	893	Bayan airag exploration LLC	893		
11	**Zavkhan**	Durvuljin	Environment Reserve Fund	2009.10.22		2,100		2,100	Bayan airag exploration LLC	2,100		
11	**Zavkhan**	Erdenekhairkhan	Environment Reserve Fund	2009.11.04		50		50	Bayan airag exploration LLC	50		
	Zavkhan	**Amount**			**812**	**2,300**	**3,000**	**6,112**		**6,012**	**100**	
12	**Orkhon**	Orkhon	Donation to polyclinic	2009.01.19			501	501	Erdenet Mining Corporation LLC	501		
12	**Orkhon**	Orkhon	Donation to Police Department	2009.05.31			12,921	12,921	Erdenet Mining Corporation LLC	12,921		
12	**Orkhon**	Orkhon	Donation	2009.06.25			555,222	555,222	Erdenet Mining Corporation LLC	555,222		
12	**Orkhon**	Orkhon	Donation to repair pure & impure water and heat supply line to Governor's Office	2009.12.31			282,724	282,724	Erdenet Mining Corporation LLC	282,724		
	Orkhon	**Sub-total**			**-**	**-**	**851,368**	**851,368**		**851,368**		
13	**Uvurkhangai**	Nariinteel	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.09.15		2,400		2,400	Polo resources LLC	2,400		
13	**Uvurkhangai**	Khairkhandulaan	Donation to Soum's Governor's Office	2009.10.30			2,863	2,863	Polo resources LLC	2,863		
13	**Uvurkhangai**	Uvurkhangai	Waste water survey	2009	650			650	Gatsuurt JSC	650		
13	**Uvurkhangai**	Bat-Ulzii	State treasury - water use fee	2009	17,891			17,891	Gatsuurt JSC	17,891		

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					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
13	Uvurkhangai	Uyanga	Soum Development fund -Donation to Governor's Office for maintenance	2009.08.21			20,000	20,000	AUM LLC	20,000		
	Uvurkhangai	Sub-total			18,541	2,400	22,863	43,804		43,804		
14	Umnugovi	Umnugovi	Donation to Aimag Governor's Office	2009.09.21			1,000	1,000	Ivanhoe mines LLC	1,000		
14	Umnugovi	Umnugovi	Donation to Aimag Polyclinic	2009.10.07			3,370	3,370	Ivanhoe mines LLC	3,370		
14	Umnugovi	Umnugovi	Donation to Aimag Governor's Office for doctor scholarship program	2009.03.28			14,435	14,435	Ivanhoe mines LLC	14,435		
14	Umnugovi	Umnugovi	Donation to Aimag Governor's Office for student scholarship program	2009.03.29			60,456	60,456	Ivanhoe mines LLC	60,456		
14	Umnugovi	Umnugovi	Donation to Aimag Governor's Office for Soums' school	2009.01.16			6,815	6,815	Ivanhoe mines LLC	6,815		
14	Umnugovi	Umnugovi	to Aimag's Police Department	2009.08.20			300	300	Ivanhoe mines LLC	300		
14	Umnugovi	Umnugovi	Road transport office of Aimag	2009.07.30			2,500	2,500	Tavan tolgoi JCS	2,500		
14	Umnugovi	Umnugovi	to Aimag's Police Department	2009.07.23			4,500	4,500	Tavan tolgoi JCS	4,500		
14	Umnugovi	Umnugovi	Donation to Aimag Professional Controlling Department	2009.06.13			2,000	2,000	Chinhua MAK nariin sukhait LLC	2,000		
14	Umnugovi	Umnugovi	Aimag Governor's Office Development Fund	2009			60,728	60,728	Chinhua MAK nariin sukhait LLC	60,728		
14	Umnugovi	Umnugovi	Purification fee to Aimag Professional Controlling Department	2009	125,844			125,844	Chinhua MAK nariin sukhait LLC	125,844		
14	Umnugovi	Umnugovi	Real estate tax	2009.10.30	5,728			5,728	Olon ovoot gold LLC	5,728		
14	Umnugovi	Umnugovi	Land rent	2009.10.30	16,400			16,400	Olon ovoot gold LLC	16,400		
14	Umnugovi	Umnugovi	Donation to Governor's Office	2009			5,159	5,159	Olon ovoot gold LLC	5,159		
14	Umnugovi	Umnugovi	Fee for water use	2009	915			915	Khangad exploration LLC	915		
14	Umnugovi	Umnugovi	Land rent	2009.02.12	166,309			166,309	Energy resouces LLC	166,309		
14	Umnugovi	Umnugovi	Donation to Governor's Office	2009.08.10			2,553,699	2,553,699	Energy resouces LLC	2,553,699		
15	Umnugovi	Umnugovi	Donation	2009			6,340	6,340	Southgovi sands LLC	6,340		
14	Umnugovi	Bayandalai	Soum's Governor's Office for Soum Development Fund	2009.06.29			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Bayandalai	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		400		400	Polo resources LLC	400		

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					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
14	Umnugovi	Bayandalai	Soum Development	2009.08.03			1,922	1,922	Braveheart resources LLC	1,922		
14	Umnugovi	Bayandalai	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.08.12		50		50	Braveheart resources LLC	50		
15	Umnugovi	Bayandalai	Donation to Soum's Governor's Office	2009.12.26			3,000	3,000	Southgovi sands LLC	3,000		
14	Umnugovi	Bayanjargalan	Donation to Governor's Office for Naadam	2009.07.10			500	500	Braveheart resources LLC	500		
14	Umnugovi	Bayan-Ovoo	Donation to Soum's Governor's Office /diesel & fuel/	2009.01.04			20,318	20,318	Ivanhoe mines LLC	20,318		
14	Umnugovi	Bayan-Ovoo	Donation to Soum's Governor's Office	2009.06.30			2,962	2,962	Ivanhoe mines LLC	2,962		
14	Umnugovi	Bayan-Ovoo	Soum's Governor's Office for Soum Development Fund	2009.06.29			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Bayan-Ovoo	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.05		950		950	Polo resources LLC	950		
14	Umnugovi	Bayan-Ovoo	Donation to Governor's Office	2009.11.17			3,000	3,000	Polo resources LLC	3,000		
14	Umnugovi	Bayan-Ovoo	Donation to Governor's Office	2009			5,000	5,000	Ikh Mongol mining LLC	5,000		
14	Umnugovi	Bayan-Ovoo	Donation to Governor's Office	2009			33,600	33,600	Energy resouces LLC	33,600		
15	Umnugovi	Bayan-Ovoo	Donation to Governor's Office	2009			3,000	3,000	Southgovi sands LLC	3,000		
14	Umnugovi	Gurvantes	Donation to Soum's Governor's Office	2009.07.07			6,660	6,660	Chinhua MAK nariin sukhait LLC	6,660		
14	Umnugovi	Gurvantes	Soum's Governor's Office for Soum Development Fund	2009.06.29			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Gurvantes	Donation to Soum's Governor's Office	2009.10.29			5,000	5,000	Mongoliin alt corporation LLC	5,000		
14	Umnugovi	Gurvantes	Donation to Border point	2009.09.30			12,065	12,065	Mongoliin alt corporation LLC	12,065		
14	Umnugovi	Gurvantes	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.04		6,800		6,800	Polo resources LLC	6,800		
14	Umnugovi	Gurvantes	Land rent	2009.01.17	4,262			4,262	Mongoliin alt corporation LLC	4,262		
14	Umnugovi	Gurvantes	Donation to Governor's Office	2009.07.08				-	Southgovi sands LLC	-		
14	Umnugovi	Gurvantes	Land rent	2009.07.31	12,350			12,350	Southgovi sands LLC	12,350		
14	Umnugovi	Gurvantes	Fee for use of mineral resources of widespread deposit	2009.07.31	1,125			1,125	Southgovi sands LLC	1,125		
14	Umnugovi	Gurvantes	In kind contribution at rate of 50%	2009.08.20		9,500		9,500	Southgovi sands LLC	9,500		

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					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
			/Local Environmental recovery fund/									
14	Umnugovi	Gurvantes	Donation to Governor's Office	2009			4,900	4,900	Energy resouces LLC	4,900		
15	Umnugovi	Gurvantes	Donation to Governor's Office	2009			3,499	3,499	Southgovi sands LLC	3,499		
14	Umnugovi	Manlai	Donation to Soum Governor's office /diesel & fuel/	2009.01.04			20,439	20,439	Ivanhoe mines LLC	20,439		
14	Umnugovi	Manlai	Donation to Soum's Governor's Office	2009.02.15			2,480	2,480	Ivanhoe mines LLC	2,480		
14	Umnugovi	Manlai	Soum's Governor's Office for Soum Development Fund	2009.06.29			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Manlai	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.05		400		400	Polo resources LLC	400		
14	Umnugovi	Noyon	Soum's Governor's Office for Soum Development Fund	2009.06.29			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Noyon	Donation to Governor's Office	2009.06.29			2,122	2,122	Polo resources LLC	2,122		
14	Umnugovi	Noyon	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.29		2,900		2,900	Polo resources LLC	2,900		
15	Umnugovi	Noyon	Donation to Governor's Office	2009			6,000	6,000	Southgovi sands LLC	6,000		
14	Umnugovi	Sevrei	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.05		50		50	Polo resources LLC	50		
14	Umnugovi	Nomgon	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.05		3,250		3,250	Polo resources LLC	3,250		
14	Umnugovi	Nomgon	Donation to Governor's Office	2009.11.20			1,400	1,400	Energy resouces LLC	1,400		
15	Umnugovi	Nomgon	Donation to Governor's Office	2009.07.01			5,000	5,000	Southgovi sands LLC	5,000		
14	Umnugovi	Khanbogd	Donation to Soum Governor's office /diesel & fuel/	2009.11.30			84,742	84,742	Ivanhoe mines LLC	84,742		
14	Umnugovi	Khanbogd	Donation to Soum's clinic	2009.04.12			76,613	76,613	Ivanhoe mines LLC	76,613		
14	Umnugovi	Khanbogd	Donation to Soum's Governor's Office	2009.05.20			19,217	19,217	Ivanhoe mines LLC	19,217		
14	Umnugovi	Khanbogd	Donation to Governor's Office	2009			7,858	7,858	Energy resouces LLC	7,858		
14	Umnugovi	Khankhongor	Donation to Soum's clinic	2009			626	626	Khangad exploration LLC		626	Replied that the donation was not received
14	Umnugovi	Khankhongor	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.19		3,100		3,100	Polo resources LLC		3,100	Responded amount was

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
												understated
14	Umnugovi	Khankhongor	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.04.21		3,725		3,725	Khangad exploration LLC	950	2,775	Responded amount was understated
14	Umnugovi	Khurmen	Donation to Soum's clinic	2009.05.25			4,000	4,000	Ivanhoe mines LLC	4,000		
14	Umnugovi	Khurmen	Soum Development Fund to Soum Governor's Office	2009.06.29			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Khurmen	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.28		2,400		2,400	Polo resources LLC	1,600	800	Responded amount was understated
15	Umnugovi	Khurmen	Donation to Soum's Governor's Office	2009.12.31			3,000	3,000	Southgovi sands LLC	3,000		
14	Umnugovi	Tsogt-Ovoo	Donation to Soum's Governor's Office	2009.07.30			2,000	2,000	Tavan tolgoi JCS	2,000		
14	Umnugovi	Tsogt-Ovoo	Donation to Soum's Governor's Office	2009.08.10			3,000	3,000	Energy resouces LLC	3,000		
14	Umnugovi	Tsogttsetsii	Donation to Soum's Governor's Office	2009.07.29			7,242	7,242	Tavan tolgoi JCS	7,242		
14	Umnugovi	Tsogttsetsii	Soum energy sector	2009.03.30			1,499	1,499	Tavan tolgoi JCS	1,499		
14	Umnugovi	Tsogttsetsii	Soum Development Fund to Soum Governor's Office	2009.06.02			1,530	1,530	Tavan tolgoi JCS	1,530		
14	Umnugovi	Tsogttsetsii	Donation to Soum's school	2009.08.13			16,500	16,500	Tavan tolgoi JCS	16,500		
14	Umnugovi	Tsogttsetsii	Soum's Social welfare service center	2009.12.30			340	340	Tavan tolgoi JCS	340		
14	Umnugovi	Tsogttsetsii	Donation to Soum's hospital	2009.12.30			900	900	Tavan tolgoi JCS	900		
14	Umnugovi	Tsogttsetsii	Donation to Soum's Police Department	2009.11.03			3,330	3,330	Tavan tolgoi JCS	3,330		
14	Umnugovi	Tsogttsetsii	Soum Development Fund to Soum Governor's Office	2009.12.01			1,500	1,500	Polo resources LLC	1,500		
14	Umnugovi	Tsogttsetsii	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.05		450		450	Polo resources LLC	450		
14	Umnugovi	Tsogttsetsii	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.26		450		450	Khangad exploration LLC	450		
14	Umnugovi	Tsogttsetsii	Fee for water use	2009.05.15		24,174		24,174	Energy resouces LLC	24,174		
14	Umnugovi	Tsogttsetsii	Donation to Governor's Office	2009			155,308	155,308	Energy resouces LLC	155,308		
14	Umnugovi	Mandal-Ovoo	Land rent	2009.11.27	2,230			2,230	Ikh Mongol mining LLC	2,230		
15	Umnugovi	Mandal-Ovoo	Donation	2009.02.24			1,000	1,000	Ikh Mongol mining LLC	1,000		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
14	Umnugovi	Tsogt-Ovoo	Environment Reserve Fund	2009		200		200	Ikh Mongol mining LLC	200		
14	Umnugovi	Tsogt-Ovoo	Fee for water use	2009.07.10	1,500			1,500	Ikh Mongol mining LLC	1,500		
14	Umnugovi	Umnugovi, Manlai soum	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.31		110		110	Centerra gold LLC	110		
14	Umnugovi	Umnugovi, Manlai soum	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.31		140		140	Centerra gold LLC	140		
	Umnugovi	Sub-total			336,663	59,049	3,263,374	3,659,086		3,652,785	7,301	
15	Sukhbaatar	Sukhbaatar	Donation to Aimag Governor's Office	2009.12.01			750	750	Polo resources LLC	750		
15	Sukhbaatar	Sukhbaatar	Service charges to Aimag Governor's Office	2009.05.29	250			250	Erdene Mongol LLC	250		
15	Sukhbaatar	Sukhbaatar	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.30		200		200	Erdene Mongol LLC	200		
15	Sukhbaatar	Sukhbaatar	Tax on automobile and self moving vehicles	2009	253			253	Erven khuder LLC	253		
15	Sukhbaatar	Sukhbaatar	Corporate income tax to MTA	2009.02.21	20,000			20,000	Bayan erch LLC	20,000		
15	Sukhbaatar	Sukhbaatar	Corporate income tax to MTA	2009.03.25	20,000			20,000	Bayan erch LLC	20,000		
15	Sukhbaatar	Sukhbaatar	Corporate income tax to MTA	2009.04.29	6,000			6,000	Bayan erch LLC	6,000		
15	Sukhbaatar	Sukhbaatar	Corporate income tax to MTA	2009.05.26	25,000			25,000	Bayan erch LLC	25,000		
15	Sukhbaatar	Sukhbaatar	Corporate income tax to MTA	2009.06.04	125,460			125,460	Bayan erch LLC	125,460		
15	Sukhbaatar	Sukhbaatar	Corporate income tax to MTA	2009.10.29	19,298			19,298	Bayan erch LLC	19,298		
15	Sukhbaatar	Sukhbaatar	Tax on automobile and self moving vehicles	2009.03.25	3,042			3,042	Bayan erch LLC	3,042		
15	Sukhbaatar	Sukhbaatar	Tax on automobile and self moving vehicles	2009.05.26	3,042			3,042	Bayan erch LLC	3,042		
15	Sukhbaatar	Sukhbaatar	Tax on automobile and self moving vehicles	2009.09.28	3,042			3,042	Bayan erch LLC	3,042		
15	Sukhbaatar	Sukhbaatar	Tax on automobile and self moving vehicles	2009.11.25	3,042			3,042	Bayan erch LLC	3,042		
15	Sukhbaatar	Sukhbaatar	Fee for exploitation of mineral resources to MTA	2009.01.30	41,798			41,798	Bayan erch LLC	41,798		
15	Sukhbaatar	Sukhbaatar	Fee for exploitation of mineral resources to MTA	2009.07.29	21,118			21,118	Bayan erch LLC	21,118		
15	Sukhbaatar	Sukhbaatar	Fee for exploitation of mineral resources to MTA	2009.10.05	88,535			88,535	Bayan erch LLC	88,535		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
15	Sukhbaatar	Sukhbaatar	Fee for exploitation of mineral resources to MTA	2009.10.28	95,370			95,370	Bayan erch LLC	95,370		
15	Sukhbaatar	Sukhbaatar	Fee for exploitation of mineral resources to MTA	2009.11.27	70,000			70,000	Bayan erch LLC	70,000		
15	Sukhbaatar	Sukhbaatar	Fee for exploitation of mineral resources to MTA	2009.01.05	78,935			78,935	Bayan erch LLC	78,935		
15	Sukhbaatar	Sukhbaatar	Land rent	2009.05.26	461			461	Bayan erch LLC	461		
15	Sukhbaatar	Sukhbaatar	Fee for water use	2009.01.12	1,000			1,000	Bayan erch LLC	1,000		
15	Sukhbaatar	Sukhbaatar	Fee for water use	2009.05.26	500			500	Bayan erch LLC	500		
15	Sukhbaatar	Sukhbaatar	Fee for water use	2009.10.15	1,781			1,781	Bayan erch LLC	1,781		
15	Sukhbaatar	Sukhbaatar	Development Fund	2009.10.09			30,000	30,000	Bayan erch LLC	30,000		
15	Sukhbaatar	Sukhbaatar	Development Fund	2009.12.18			20,000	20,000	Bayan erch LLC	20,000		
15	Sukhbaatar	Sukhbaatar	Donation to Governor's Office	2009.10.15			3,195	3,195	Bayan erch LLC	3,195		
15	Sukhbaatar	Sukhbaatar	Fee for workplace	2009.10.15	241,920			241,920	Tsairt mineral LLC	241,920		
15	Sukhbaatar	Sukhbaatar	Donation to Governor's Office	2009			77,832	77,832	Tsairt mineral LLC	77,832		
15	Sukhbaatar	Sukhbaatar	3-41-Donation, Sukhbaatar aimag-Environmental protection fund	2009.02.11			500	500	Centerra gold LLC	500		
15	Sukhbaatar	Sukhbaatar	3-302-Donation to Aimag's Development Fund	2009.06.07			500	500	Centerra gold LLC	500		
15	Sukhbaatar	Sukhbaatar	3-46-Donation-Aimag Development Fund-Sukhbaatar aimag	2009.02.16			4,000	4,000	Centerra gold LLC	4,000		
15	Sukhbaatar	Asgat soum	Donation to Governor's office	2009			1,000	1,000	Tsairt mineral LLC	1,000		
15	Sukhbaatar	Bayantumen	Donation to Governor's Office	2009			3,700	3,700	Tsairt mineral LLC	3,700		
15	Sukhbaatar	Khalzan	Donation to Governor's Office	2009			1,000	1,000	Tsairt mineral LLC	1,000		
15	Sukhbaatar	Uulbayan	Monetary donation to Soum	2009.07.09			150	150	Centerra gold LLC	150		
15	Sukhbaatar	Sukhbaatar	Donation to Soum's Governor's Office	2009.06.16			150	150	Erven khuder LLC	150		
15	Sukhbaatar	Tumentsogt	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		500		500	Polo resources LLC	500		
15	Sukhbaatar	Tuvshinshiree	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009		38		38	Polo resources LLC	38		
16	Sukhbaatar	Erdenetsagaan	Donation to School	2009			3,306	3,306	Kojigovi LLC	3,306		
	Sukhbaatar	**Sub-total**			**869,846**	**738**	**146,083**	**1,016,667**		**1,016,667**		
16	**Selenge**	Selenge	Donation to Aimag Governor's Office	2009.07.07			1,000	1,000	Shijir talst LLC	1,000		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
16	Selenge	Selenge	Real estate tax	2009.06.23	550			550	Khurai LLC	550		
16	Selenge	Selenge	Land rent	2009.10.12	2,700			2,700	Khurai LLC	2,700		
16	Selenge	Selenge	Fee for water use	2009.06.23	5,910			5,910	Khurai LLC	5,910		
16	Selenge	Selenge	Donation to Aimag Governor's Office	2009.11.24			1,000	1,000	Khurai LLC	1,000		
16	Selenge	Selenge	Land rent	2009.01.05	4,348			4,348	Flink Mongolia LLC	4,348		
16	Selenge	Selenge	Donation to Aimag Governor's Office	2009.07.08			1,000	1,000	Flink Mongolia LLC	1,000		
16	Selenge	Selenge	Land rent	2009.02.23	8,413			8,413	Erdes kholding LLC	8,413		
16	Selenge	Selenge	Fee for water use	2009.05.21	3,787			3,787	Erdes kholding LLC	3,787		
16	Selenge	Selenge	Donation to Aimag Governor's Office	2009.07.07			500	500	Erdes kholding LLC	500		
16	Selenge	Selenge	Donation to Aimag's frontier military unit	2009.11.30			7,294	7,294	Erdenet Mining Corporation LLC	7,294		
16	Selenge	Selenge	Donation to Development fund	2009.04.14			520,524	520,524	Boroo gold LLC	520,524		
16	Selenge	Selenge	Donation to Education & Culture Office	2009.10.28			3,500	3,500	Boroo gold LLC	3,500		
16	Selenge	Selenge	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.11.24			4,600	4,600	Boroo gold LLC	4,600		
16	Selenge	Selenge	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.11.18			20,000	20,000	Boroo gold LLC	20,000		
16	Selenge	Selenge	Donation to Professional controlling department	2009.04.28			9,423	9,423	Boroo gold LLC	9,423		
16	Selenge	Selenge	Real estate tax to Tax department	2009.01.23	71,760			71,760	Boroo gold LLC	71,760		
16	Selenge	Selenge	Real estate tax to Tax department	2009.03.24	56,307			56,307	Boroo gold LLC	56,307		
16	Selenge	Selenge	Real estate tax to Tax department	2009.06.22	56,307			56,307	Boroo gold LLC	56,307		
16	Selenge	Selenge	Real estate tax to Tax department	2009.09.22	56,307			56,307	Boroo gold LLC	56,307		
16	Selenge	Selenge	Real estate tax to Tax department	2009.12.24	56,307			56,307	Boroo gold LLC	56,307		
16	Selenge	Selenge	Tax on automobile and self moving vehicles	2009.05.13	1,900			1,900	Boroo gold LLC	1,900		
16	Selenge	Selenge	Land rent to Tax department	2009	728			728	Gatsuurt JSC	728		
16	Selenge	Selenge	Fee for water use	2009.09.30	4,000			4,000	Buurgent LLC	4,000		
16	Selenge	Selenge	Land rent	2009.09.30	609			609	Buurgent LLC	609		
16	Selenge	Selenge	Land rent	2009.10.13	752			752	Buurgent LLC	752		
16	Selenge	Selenge	Fee for water use to Tax department	2009.10.14	3,461			3,461	Buurgent LLC	3,461		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
16	Selenge	Selenge	Fee for water use to Tax department	2009.08.13	2,087			2,087	Buurgent LLC	2,087		
16	Selenge	Selenge	Land rent to Tax department	2009.08.13	592			592	Buurgent LLC	592		
16	Selenge	Selenge	Real estate tax to Tax department	2009	1,500			1,500	Gatsuurt JSC	1,500		
16	Selenge	Selenge	Land rent to Tax department/Dulaankhaan/	2009.07.21	286			286	Bold tumur eruu gol LLC	286		
16	Selenge	Selenge	Donation /Sukhbaatar soum Cooperation agreement payment/	2009.04.09			100,000	100,000	Bold tumur eruu gol LLC	100,000		
16	Selenge	Selenge	Donation /Sukhbaatar soum Cooperation agreement payment/	2009.10.28			50,000	50,000	Bold tumur eruu gol LLC	50,000		
16	Selenge	Selenge	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.07.14		200		200	Centerra gold LLC	200		
16	Selenge	Selenge	3-12-Land rent	2009.01.16	9,329			9,329	Centerra gold LLC	9,329		
16	Selenge	Selenge	3-70-Land rent- 1st quarter, 2009-10810A;431A;5082A;372A	2009.03.10	6,086			6,086	Centerra gold LLC	6,086		
16	Selenge	Selenge	3-150-Land rent 2nd quarter,2009-10810A;431A;5082A;372A	2009.04.20	5,878			5,878	Centerra gold LLC	5,878		
16	Selenge	Selenge	3-293-Land rent-3rd quarter, 2009-10810A;431A;5082A;372A	2009.07.01	5,878			5,878	Centerra gold LLC	5,878		
16	Selenge	Selenge	3-478-Land rent, 4th quarter,2009-10810A;431A;5082A;372A	2009.09.29	5,878			5,878	Centerra gold LLC	5,878		
16	Selenge	Selenge	3-139-Service charges & 432A,371A Stamp charges	2009.04.14	10			10	Centerra gold LLC	10		
16	Selenge	Selenge	3-140-fee for cadastral map-371A,432A stamp charges	2009.04.14	15			15	Centerra gold LLC	15		
16	Selenge	Yruu, Javkhlant, Khongor, Shaamar	Donation to Yruu, Javkhlant, Khongor, Shaamar soums of Selenge aimag	2009			150,000	150,000	Bold tumur eruu gol LLC	150,000		
16	Selenge	Bayangol	Donation to Soum's Governor's Office	2009.10.19			1,000	1,000	Shijir talst LLC	1,000		
16	Selenge	Bayangol	Development Fund-Donation	2009.03.20			94,517	94,517	Boroo gold LLC	94,517		
16	Selenge	Bayangol	Development Fund-Donation	2009.03.20			39,382	39,382	Boroo gold LLC	39,382		
16	Selenge	Bayangol	Donation	2009.04.29			4,060	4,060	Boroo gold LLC	4,060		
16	Selenge	Bayangol	Donation	2009.04.29			8,313	8,313	Boroo gold LLC	8,313		
16	Selenge	Bayangol	Donation	2009.04.29			7,124	7,124	Boroo gold LLC	7,124		
16	Selenge	Bayangol	Donation	2009.04.29			17,096	17,096	Boroo gold LLC	17,096		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
16	Selenge	Bayangol	Donation	2009.04.29			4,986	4,986	Boroo gold LLC	4,986		
16	Selenge	Bayangol	Donation	2009.04.29			7,124	7,124	Boroo gold LLC	7,124		
16	Selenge	Bayangol	Donation	2009.04.29			500	500	Boroo gold LLC	500		
16	Selenge	Bayangol	Donation	2009.08.03			58,148	58,148	Boroo gold LLC	58,148		
16	Selenge	Bayangol	Donation	2009.10.17			58,034	58,034	Boroo gold LLC	58,034		
16	Selenge	Bayangol	Land rent to Tax department	2009.03.06	7,638			7,638	Boroo gold LLC	7,638		
16	Selenge	Bayangol	Land rent to Tax department	2009.05.05	8,131			8,131	Boroo gold LLC	8,131		
16	Selenge	Bayangol	Land rent to Tax department	2009.07.29	7,884			7,884	Boroo gold LLC	7,884		
16	Selenge	Bayangol	Land rent to Tax department	2009.10.28	7,884			7,884	Boroo gold LLC	7,884		
16	Selenge	Khuder	Land rent	2009.02.04	96			96	Mongoliin alt corporation LLC	96		
16	Selenge	Khuder	Donation to Soum's Governor's Office	2009.07.03			1,500	1,500	Mongoliin alt corporation LLC	1,500		
16	Selenge	Khuder	Fee for water use	2009.05.26	840			840	Erdes kholding LLC	840		
16	Selenge	Khuder	Fee for forestry use and firewood	2009.05.21	3,501			3,501	Erdes kholding LLC	3,501		
16	Selenge	Khuder	Donation to Governor's Office	2009.01.16			2,100	2,100	Centerra gold LLC	2,100		
16	Selenge	Orkhontuul	Donation to Soum's Governor's Office	2009.06.09			3,744	3,744	Khurai LLC	3,744		
16	Selenge	Orkhontuul	Fee for forestry use and firewood	2009.05.08	19			19	Flink Mongolia LLC	19		
16	Selenge	Orkhontuul	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009		15,000		15,000	Flink Mongolia LLC	15,000		
16	Selenge	Orkhontuul	Donation to Soum's Governor's Office	2009			1,100	1,100	Flink Mongolia LLC	1,100		
16	Selenge	Mandal	State treasury- Advance to build sport complex	2009.04.14			150,000	150,000	Boroo gold LLC	150,000		
16	Selenge	Mandal	State treasury-organizing sport competition in Zuunkharaa	2009.04.14			100,000	100,000	Boroo gold LLC	100,000		
16	Selenge	Mandal	Governor's Office of Tunkhel village - build baths in Soum	2009.10.15			12,000	12,000	Boroo gold LLC	12,000		
16	Selenge	Mandal	Governor's Office of Tunkhel village - Donation to soum's high school	2009.01.05			2,000	2,000	Boroo gold LLC	2,000		
16	Selenge	Mandal	Donation to Fire department	2009.02.16			4,332	4,332	Boroo gold LLC	4,332		
16	Selenge	Mandal	Donation to Police department of Mandal soum	2009.08.06			2,500	2,500	Boroo gold LLC	2,500		
16	Selenge	Mandal	Donation to Police department of	2009.10.21			18,500	18,500	Boroo gold LLC	18,500		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
			Mandal soum									
16	Selenge	Mandal	State treasury-building sport complex	2009.04.24			36,000	36,000	Boroo gold LLC	36,000		
16	Selenge	Mandal	Land rent to Tax department	2009.03.06	4,940			4,940	Boroo gold LLC	4,940		
16	Selenge	Mandal	Land rent to Tax department	2009.05.05	7,154			7,154	Boroo gold LLC	7,154		
16	Selenge	Mandal	Land rent to Tax department	2009.07.29	6,047			6,047	Boroo gold LLC	6,047		
16	Selenge	Mandal	Land rent to Tax department	2009.10.28	6,047			6,047	Boroo gold LLC	6,047		
16	Selenge	Mandal	Fee for water use to Tax department	2009.01.07	2,133			2,133	Boroo gold LLC	2,133		
16	Selenge	Mandal	Fee for water use to Tax department	2009.03.31	4,547			4,547	Boroo gold LLC	4,547		
16	Selenge	Mandal	Fee for water use to Tax department	2009.06.25	4,183			4,183	Boroo gold LLC	4,183		
16	Selenge	Mandal	Fee for water use to Tax department	2009.08.31	19,249			19,249	Boroo gold LLC	19,249		
16	Selenge	Mandal	Fee for water use to Tax department	2009.10.09	19,321			19,321	Boroo gold LLC	19,321		
16	Selenge	Mandal	Fee for water use to Tax department	2009.11.09	22,813			22,813	Boroo gold LLC	22,813		
16	Selenge	Mandal	Fee for water use to Tax department	2009.12.03	23,203			23,203	Boroo gold LLC	23,203		
17	Selenge	Mandal	Donation to Soum's Police Department	2009.05.04			100	100	Centerra gold LLC	100		
16	Selenge	Orkhontuul	State treasury - water use fee	2009	1,757			1,757	Gatsuurt JSC	1,757		
16	Selenge	Orkhontuul	In kind contribution at rate of 50% to environmental special account	2009.05.25		50		50	Centerra gold LLC	50		
16	Selenge	Orkhontuul	In kind contribution at rate of 50% to environmental special account	2009.05.28		700		700	Centerra gold LLC	700		
16	Selenge	Zuunkharaa	Donation for hospital equipment	2009.10.28			8,900	8,900	Boroo gold LLC	8,900		
16	Selenge	Tsagaannuur	Donation to Governor's Office	2009.11.03			5,000	5,000	Gatsuurt JSC	5,000		
16	Selenge	Tsagaannuur	Donation to Governor's Office	2009.10.20			10,000	10,000	Gatsuurt JSC	10,000		
16	Selenge	Tsagaannuur	Donation to Governor's Office	2009.08.10			7,000	7,000	Gatsuurt JSC	7,000		
16	Selenge	Yruu soum	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.04.20		175		175	Centerra gold LLC	175		
16	Selenge	Yruu soum	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.14		500		500	Centerra gold LLC	500		
16	Selenge	Yruu soum	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.01.20		300		300	Centerra gold LLC	300		
	Selenge	**Sub-total**			**529,073**	**16,925**	**1,536,901**	**2,082,900**		**2,082,900**		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
17	Tuv	Tuv	Land rent	2009.07.01	5,248			5,248	KHOTU LLC	5,248		
17	Tuv	Tuv	Land rent	2009.05.28	4,544			4,544	Polo resources LLC	4,544		
17	Tuv	Tuv	Land rent	2009	1,520			1,520	Tsogt Onon LLC	1,520		
17	Tuv	Tuv	Fee for water use	2009	7,058			7,058	Chaildsan LLC	7,058		
17	Tuv	Tuv	Land rent	2009.05.28	4,750			4,750	Tsevdeg LLC	4,750		
17	Tuv	Tuv	Fee for water use	2009.05.25	1,214			1,214	Tsevdeg LLC	1,214		
17	Tuv	Tuv	Service charges	2009.05.25	388			388	Tsevdeg LLC	388		
17	Tuv	Tuv	Finance department - Land rent	2009.05.19	1,730			1,730	Bulgangangat LLC	1,730		
17	Tuv	Tuv	Finance department - Land rent	2009.12.17	1,230			1,230	Bulgangangat LLC	1,230		
17	Tuv	Tuv	Finance and State treasury department-State treasury account-Land rent	2009.04.01	2,416			2,416	Ankhai international LLC	2,416		
17	Tuv	Tuv	Finance and State treasury department-State treasury account-Land rent	2009.09.29	2,416			2,416	Ankhai international LLC	2,416		
17	Tuv	Tuv	Land rent	2009.04.02	635			635	Bud invest LLC	635		
17	Tuv	Tuv	Land rent	2009.05.06	885			885	Bud invest LLC	885		
17	Tuv	Tuv	Land rent	2009.09.23	760			760	Bud invest LLC	760		
17	Tuv	Tuv	Land rent	2009.11.30	760			760	Bud invest LLC	760		
17	Tuv	Tuv	Land rent	2009.05.05	2,169			2,169	Gurvan tuhum LLC	2,169		
17	Tuv	Tuv	Land rent	2009.07.20	3,440			3,440	Gurvan tuhum LLC	3,440		
17	Tuv	Tuv	Land rent	2009.09.04	1,500			1,500	Gurvan tuhum LLC	1,500		
17	Tuv	Tuv	State treasury -land rent	2009.03.26	1,509			1,509	Zaamriin ikh alt LLC	1,509		
17	Tuv	Tuv	State treasury -land rent	2009.05.21	1,509			1,509	Zaamriin ikh alt LLC	1,509		
17	Tuv	Tuv	State treasury -land rent	2009.07.23	1,510			1,510	Zaamriin ikh alt LLC	1,510		
17	Tuv	Tuv	State treasury -water use fee	2009.05.21	3,000			3,000	Zaamriin ikh alt LLC	3,000		
17	Tuv	Tuv	State treasury -water use fee	2009.07.23	4,805			4,805	Zaamriin ikh alt LLC	4,805		
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Real estate tax	2009.04.28	10,529			10,529	Shijir alt LLC	10,529		
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Tax on automobile and self moving vehicles	2009.04.28	1,996			1,996	Shijir alt LLC	1,996		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Land rent	2009.03.27	5,815			5,815	Shijir alt LLC	5,815		
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Land rent	2009.05.29	2,908			2,908	Shijir alt LLC	2,908		
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Land rent	2009.07.30	2,908			2,908	Shijir alt LLC	2,908		
17	Tuv	Tuv aimag/Finance treasury funds	Land rent	2009.05.12	4,325			4,325	Monpolimet LLC	4,325		
17	Tuv	Tuv aimag/Finance treasury funds	Land rent	2009.07.11	4,000			4,000	Monpolimet LLC	4,000		
17	Tuv	Tuv aimag/Finance treasury funds	Land rent	2009.09.16	8,325			8,325	Monpolimet LLC	8,325		
17	Tuv	Tuv aimag/Finance treasury funds	Fee for water use	2009.05.26	2,000			2,000	Monpolimet LLC	2,000		
17	Tuv	Tuv aimag /State treasure zaamar	Fee for water use	2009.07.01	13,849			13,849	Monpolimet LLC	13,849		
17	Tuv	Tuv aimag /State treasure zaamar	Fee for water use	2009.09.16	25,697			25,697	Monpolimet LLC	25,697		
17	Tuv	Tuv aimag Land Office	3-289-Land rent-2nd quarter, 2009-194A	2009.06.30	2,400			2,400	Centerra gold LLC	2,400		
17	Tuv	Tuv aimag Land Office	3-477-Land rent-3rd quarter,2009-194A	2009.09.29	2,400			2,400	Centerra gold LLC	2,400		
17	Tuv	Tuv aimag Land Office	3-553-Land rent-4th quarter,2009-194A	2009.10.22	2,400			2,400	Centerra gold LLC	2,400		
17	Tuv	Tuv aimag Tax Office	Real estate tax	2009.06.17	110			110	Mongolchekh metal LLC	110		
17	Tuv	Tuv aimag Tax Office	Real estate tax	2009.12.29	108			108	Mongolchekh metal LLC	108		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.02.02	1,000			1,000	Mongolchekh metal LLC	1,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.02.11	1,000			1,000	Mongolchekh metal LLC	1,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.03.31	4,000			4,000	Mongolchekh metal LLC	4,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.05.21	4,000			4,000	Mongolchekh metal LLC	4,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.16.15	2,000			2,000	Mongolchekh metal LLC	2,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.06.17	1,000			1,000	Mongolchekh metal LLC	1,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.06.25	2,000			2,000	Mongolchekh metal LLC	2,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.07.29	30,000			30,000	Mongolchekh metal LLC	30,000		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.09.30	10,000			10,000	Mongolchekh metal LLC	10,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.11.05	2,000			2,000	Mongolchekh metal LLC	2,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.11.27	4,000			4,000	Mongolchekh metal LLC	4,000		
17	Tuv	Tuv aimag Tax Office	Fee for exploitation of mineral resources	2009.12.24	27,000			27,000	Mongolchekh metal LLC	27,000		
17	Tuv	Tuv aimag Tax Office	Land rent	2009.12.29	2,700			2,700	Mongolchekh metal LLC	2,700		
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Land rent	2009.04.24	820			820	Suikhent LLC	820		
17	Tuv	Tuv aimag Financial and Economic Policy Regulatory department	Land rent	2009.05.14	1,407			1,407	Suikhent LLC	1,407		
17	Tuv	Bayan	3-146-Land rent-2nd quarter,2009-9566A	2009.04.20	1,240			1,240	Centerra gold LLC	1,240		
17	Tuv	Bayan	3-75-Land rent-1st quarter,2009-9566A	2009.03.12	1,240			1,240	Centerra gold LLC	1,240		
17	Tuv	Bayan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.02.06		450		450	Suikhent LLC	450		
17	Tuv	Bayan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		1,600		1,600	Polo resources LLC	1,250	350	no response
17	Tuv	Bayan	Donation to Governor's Office	2009			1,750	1,750	Noyon garry LLC		1,750	Company did not provide detailed information
17	Tuv	Bayan	Donation to Soum's Governor's Office	2009.01.27			200	200	Mongoliin alt corporation LLC	200		
17	Tuv	Bayandelger	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		800		800	Polo resources LLC		800	no response
17	Tuv	Bayanjargalan	Fee for water use	2009.05.28	2,200			2,200	Polo resources LLC	2,200		
17	Tuv	Bayanjargalan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		400		400	Polo resources LLC		400	no response
17	Tuv	Bayanjargalan	Donation to purchase pasture	2009.04.07			1,253	1,253	Ankhai international LLC	1,253		
17	Tuv	Bayanjargalan	Donation	2009.05.27			700	700	Ankhai international LLC	700		
17	Tuv	Bayanjargalan	Donation for Naadam	2009.07.01			1,500	1,500	Ankhai international LLC	1,500		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
17	Tuv	Bayanjargalan	Tuition fee	2009.07.29			50	50	Ankhai international LLC	50		
17	Tuv	Bayanjargalan	Diesel and fuel	2009.07.31			1,091	1,091	Ankhai international LLC	1,091		
17	Tuv	Bayanjargalan	Donation for purchasing furniture	2009.08.01			751	751	Ankhai international LLC	751		
17	Tuv	Bayanjargalan	Donation to kindergarten	2009.08.27			200	200	Ankhai international LLC	200		
17	Tuv	Bayanjargalan	donation for construct 1st Bag's building	2009.09.15			2,320	2,320	Ankhai international LLC	2,320		
17	Tuv	Bayanjargalan	Donation in according to agreement	2009.09.21			3,680	3,680	Ankhai international LLC	3,680		
17	Tuv	Bayanjargalan	City council	2009.09.23			1,000	1,000	Ankhai international LLC	1,000		
17	Tuv	Bayanjargalan	Donation in according to agreement	2009.09.24			750	750	Ankhai international LLC	750		
17	Tuv	Bayanjargalan	Donation	2009.10.06			795	795	Ankhai international LLC	795		
17	Tuv	Bayanjargalan	Donation	2009.10.06			600	600	Ankhai international LLC	600		
17	Tuv	Bayanjargalan	to establish Bag Office	2009.10.12			1,400	1,400	Ankhai international LLC	1,400		
17	Tuv	Bayanjargalan	Donation	2009.10.14			550	550	Ankhai international LLC	550		
17	Tuv	Bayanjargalan	State treasury -water use fee	2009.03.23	2,000			2,000	Ankhai international LLC	2,000		
17	Tuv	Bayanjargalan	Donation	2009.06.07			500	500	Adamas mining LLC	500		
17	Tuv	Bayanjargalan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.09.09		100		100	Adamas mining LLC		100	no response
17	Tuv	Bayanchandmani	Donation	2009.07.08			1,000	1,000	Braveheart resources LLC	1,000		
17	Tuv	Bayanchandmani	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.31		550		550	Braveheart resources LLC	550		
17	Tuv	Bornuur	Donation	2009.08.03			1,000	1,000	Braveheart resources LLC	1,000		
17	Tuv	Bornuur	Donation to Altan zaamar fund	2009.08.11			6,000	6,000	Zaamriin ikh alt LLC	6,000		
17	Tuv	Bornuur	Land rent	2009.11.16	20,657			20,657	Ikh tohoirol LLC	20,657		
17	Tuv	Bornuur	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.14		300		300	Centerra gold LLC	300		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
17	Tuv	Bornuur	3-76-Land rent 1st quarter,2009-194A	2009.03.12	2,400			2,400	Centerra gold LLC	2,400		
17	Tuv	Bornuur	Donation to Governor's Office	2009			14,239	14,239	Boroo gold LLC	14,239		
17	Tuv	Bornuur	Development Fund-Donation	2009			10,000	10,000	Boroo gold LLC	10,000		
17	Tuv	Zaamar	Donation to Soum's Governor's Office	2009.08.11			20,500	20,500	KHOTU LLC	20,500		
17	Tuv	Zaamar	Donation to Soum's Police Department	2009.08.15			6,000	6,000	KHOTU LLC	6,000		
17	Tuv	Zaamar	Tax on automobile and self moving vehicles	2009.04.14	558			558	Mongolrustsevetmet LLC	558		
17	Tuv	Zaamar	Donation to Soum's Governor's Office	2009.10.30			2,000	2,000	Mongolrustsevetmet LLC	2,000		
17	Tuv	Zaamar	Land rent	2009.11.08	13,376			13,376	Uuls zaamar LLC	13,376		
17	Tuv	Zaamar	Fee for exploitation of mineral resources	2009.06.08	3,538			3,538	Uuls zaamar LLC	3,538		
17	Tuv	Zaamar	Donation to Governor's Office	2009			5,000	5,000	Urmun Uul LLC	5,000		
17	Tuv	Zaamar	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.01.13		100		100	Adamas mining LLC		100	no response
17	Tuv	Zaamar	Fee for water use	2009.05.29	10,000			10,000	Shijir alt LLC	10,000		
17	Tuv	Zaamar	Fee for water use	2009.06.29	30,000			30,000	Shijir alt LLC	30,000		
17	Tuv	Zaamar	Fee for water use	2009.07.30	20,000			20,000	Shijir alt LLC	20,000		
17	Tuv	Zaamar	Fee for water use	2009.08.27	26,001			26,001	Shijir alt LLC	26,001		
17	Tuv	Sergelen	Fee for water use	2009.06.22	5,000			5,000	Gurvan tuhum LLC	5,000		
17	Tuv	Sergelen	Fee for water use	2009.07.15	5,953			5,953	Gurvan tuhum LLC	5,953		
17	Tuv	Sergelen	Fee for water use	2009.09.04	1,000			1,000	Gurvan tuhum LLC	1,000		
17	Tuv	Sergelen	Fee for water use	2009.05.15	1,000			1,000	Suikhent LLC	1,000		
17	Tuv	Sergelen	Fee for water use	2009.06.27	2,188			2,188	Suikhent LLC	2,188		
	Tuv	**Sub-total**			**386,043**	**4,300**	**84,828**	**475,171**		**471,671**	**3,500**	
18	Uvs	Uvs aimag professional controlling department	Electric generator	2009.7 cap			558	558	Datsan trade LLC	558		
18	Uvs	Baruunturuun	Donation to Soum's Governor's Office	2009.02.24			1,132	1,132	Mongolrustsevetmet LLC	1,132		
18	Uvs	Naranbulag	Donation to Soum's Governor's Office	2009.09.19			773	773	Mongolrustsevetmet LLC	773		
18	Uvs	Umnugovi	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.29		800		800	Polo resources LLC	800		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
18	Uvs	Tarialan	Donation to Soum's Governor's Office	2009.05.18			2,000	2,000	Polo resources LLC	2,000		
18	Uvs	Tarialan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.02		200		200	Datsan trade LLC	200		
18	Uvs	Tarialan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.02		40		40	Datsan trade LLC	40		
18	Uvs	Tarialan	Land rent	2009.06.12	1,184			1,184	Datsan trade LLC	1,184		
18	Uvs	Tarialan	Fee for water use	2009.06.18	2,349			2,349	Datsan trade LLC	2,349		
18	Uvs	Tarialan	Fee for water use	2009.08.13	3,000			3,000	Datsan trade LLC	3,000		
18	Uvs	Tarialan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.02		40		40	Datsan trade LLC	40		
18	Uvs	Tarialan	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.10.02		240		240	Datsan trade LLC	240		
18	Uvs	Tarialan	donation	2009.10 cap			1,000	1,000	Datsan trade LLC	700	300	Responded amount was understated
18	Uvs	Khovd	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.12.15		100		100	Adamas mining LLC		100	no response
	Uvs	Sub-total			6,533	1,420	5,463	13,416		13,016	400	
19	Khovd	Altai	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.07.03		100		100	Tethys Mining LLC		100	Replied that the contribution was not provided.
19	Khovd	Altai	Donation to Governor's Office	2009			2,100	2,100	MONENCO LLC	2,100		
19	Khovd	Must	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.07.22		200		200	Tethys Mining LLC	200		
19	Khovd	Uyench	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.11		100		100	Tethys Mining LLC	100		
	Khovd	Sub-total			-	400	2,100	2,500		2,400	100	
20	Khentii	Khentii	Donation to Aimag Professional Controlling Department	2009.04.23			500	500	Tunsini LLC	500		
20	Khentii	Khentii	Fee for exploitation of mineral resources	2009	780,730			780,730	Tunsini LLC	780,730		
20	Khentii	Khentii	Land rent	2009.12.04	255			255	Mongoliin alt corporation LLC	255		
20	Khentii	Khentii	Fee for exploitation of mineral resources	2009.03.27	318,402			318,402	Mongolrustsevetmet LLC	318,402		

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#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
20	Khentii	Khentii	Land rent	2009.01.15	600			600	Mongolrustsevetmet LLC	600		
20	Khentii	Khentii	Land rent	2009.04.07	2,160			2,160	Erdes kholding LLC	2,160		
20	Khentii	Khentii	Donation to Governor's Office	2009			2,000	2,000	Northwind LLC	2,000		
20	Khentii	Khentii	Windfall tax to Tax department	2009	12,600			12,600	Berkh Uul LLC	12,600		
20	Khentii	Khentii	Windfall tax to Tax department	2009.05.05	329			329	Berkh Uul LLC	329		
20	Khentii	Khentii	Donation to Undurkhaan Development Fund	2009			2,000	2,000	Bayalag jonsh LLC	2,000		
20	Khentii	Khentii	Fee for exploitation of mineral resources	2009	45,685			45,685	Northwind LLC	45,685		
20	Khentii	Khentii	Land rent	2009	1			1	Northwind LLC	1		
20	Khentii	Darkhan	Donation to Soum's Governor's Office	2009.01.13			2,500	2,500	Tunsini LLC	2,500		
20	Khentii	Darkhan	Fee for water use	2009.01.15	44,889			44,889	Mongolrustsevetmet LLC	44,889		
20	Khentii	Bor-Undur	Donation to Soum's Governor's Office	2009.07.06			3,600	3,600	Tunsini LLC	3,000	600	
20	Khentii	Bor-Undur	Donation to Soum's school	2009.08.25			500	500	Tunsini LLC	250	250	
20	Khentii	Bor-Undur	Soum Development Fund to Soum Governor's Office	2009.11.02			10,000	10,000	Tunsini LLC	10,000		
20	Khentii	Bor-Undur	Real estate tax	2009.06.30	10,026			10,026	Tunsini LLC	10,026		
20	Khentii	Bor-Undur	Land rent	2009.09.30	4,203			4,203	Tunsini LLC	4,203		
20	Khentii	Bor-Undur	Real estate tax	2009.01.15	24,349			24,349	Mongolrustsevetmet LLC	24,349		
20	Khentii	Bor-Undur	Tax on automobile and self moving vehicles	2009.04.14	6,906			6,906	Mongolrustsevetmet LLC	6,906		
20	Khentii	Bor-Undur	Fee for exploitation of mineral resources	2009.06.17	550,148			550,148	Mongolrustsevetmet LLC	550,148		
20	Khentii	Bor-Undur	Land rent	2009.02.20	4,321			4,321	Mongolrustsevetmet LLC	4,321		
20	Khentii	Khentii	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.15		100		100	Mongolrustsevetmet LLC	100		
20	Khentii	Norovlin	Land rent to Governor's Office	2009.09.10	855			855	Berkh Uul LLC	855		
20	Khentii	Norovlin	Land rent and water use rent to Govenor's Office	2009.06.25	2,000			2,000	Berkh Uul LLC	2,000		
20	Khentii	Norovlin	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.06.24		285		285	Datsan trade LLC	285		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
20	Khentii	Norovlin	Donation	2009.7 cap			1,000	1,000	Datsan trade LLC	1,000		
20	Khentii	Murun	Donation to Governor's Office	2009.06.07			373	373	Adamas mining LLC	373		
20	Khentii	Murun	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.09.09		100		100	Adamas mining LLC	100		
20	Khentii	Batkhutag	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.09.09		100		100	Adamas mining LLC	100		
20	Khentii	Bayan-Adarga	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009.05.27		250		250	Datsan trade LLC	250		
20	Khentii	Dadal	Donation to Soum's Governor's Office	2009.07.09			5,000	5,000	Erdenet Mining Corporation LLC	5,000		
20	Khentii	Gal shar	Donation to Galshar Development Fund	2009.02.23			2,000	2,000	Ikh Mongol mining LLC	1,000		
20	Khentii	Gal shar	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009		138		138	Ikh Mongol mining LLC	138		
20	Khentii	Gal shar	Tax on automobile and self moving vehicles	2009	613			613	Northwind LLC	613		
20	Khentii	Gal shar	Fee for water use	2009	2,400			2,400	Northwind LLC	2,400		
20	Khentii	Gal shar	Donation	2009			1,000	1,000	Northwind LLC	1,000		
20	Khentii	Gal shar	In kind contribution at rate of 50% /Local Environmental recovery fund/	2009		400		400	Northwind LLC	400		
	Khentii	**Sub-total**			**1,811,473**	**1,373**	**30,473**	**1,843,318**		**1,842,468**	**850**	
21	Ulaanbaatar	ГИХАЭГ	Donation for anniversary	2009.10.21			3,000	3,000	Ivanhoe mines LLC	3,000		
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	70th anniversary of the founding of the Mongolian Geology sector	2009.07.08			5,028	5,028	Mongolrustsevetmet LLC	5,028		
21	Ulaanbaatar	Mongolia Embassy in Russia	Donation for Naadam	2009.10.01			793	793	Mongolrustsevetmet LLC	793		
21	Ulaanbaatar	Mongolia Embassy in China	Donation for 60th anniversary of the establishment of diplomatic relations between China and Mongolia	2009.04.09			10,556	10,556	Mongoliin alt corporation LLC	10,556		
21	Ulaanbaatar	General Police Department	Donation	2009.07.22			3,000	3,000	Mongoliin alt corporation LLC	3,000		
21	Ulaanbaatar	General Authority for Border Protection	Donation to modernizing school cabinet	2009.12.23			5,000	5,000	Mongoliin alt corporation LLC	5,000		
21	Ulaanbaatar	Border Army #0166	Donation	2009.12.30			15,805	15,805	Mongoliin alt corporation LLC	15,805		
	Ulaanbaatar	MRAM	Donation	2009.07.25			850	850	MONENCO LLC	850		
21	Ulaanbaatar	MRAM	Donation	2009.12.24			3,000	3,000	Olon ovoot gold LLC		3,000	

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
21	Ulaanbaatar	MRAM	Donation	2009.12.17			3,000	3,000	Urmun Uul LLC	3,000		
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	70th anniversary of the founding of the Mongolian Geology sector	2009			7,171	7,171	Petro china dachin tamsag LLC	7,171		
21	Ulaanbaatar	Ministry of Social Welfare and Labour of Mongolia	Gers to 10 families which destroyed in flood	2009			29,066	29,066	Petro china dachin tamsag LLC	29,066		
21	Ulaanbaatar	ГИХАЭГазар	Donation	2009			8,000	8,000	Petro china dachin tamsag LLC	8,000		
21	Ulaanbaatar	General Authority for Border Protection	Donation	2009			5,693	5,693	Petro china dachin tamsag LLC	5,693		
21	Ulaanbaatar	MRAM	Donation	2009.12.15			4,500	4,500	Tavan tolgoi JCS	4,500		
21	Ulaanbaatar	MRAM	Donation	2009.12.17			1,000	1,000	Tunsini LLC	1,000		
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	70th anniversary of the founding of the Mongolian Geology sector	2009.09.08			3,000	3,000	Tsairt mineral LLC	3,000		
21	Ulaanbaatar	ГИХАЭГ	Donation	2009.06.30			13,720	13,720	Chinhua MAK nariin sukhait LLC	13,720		
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	Donation for 70th anniversary	2009.08.21			1,000	1,000	Chinhua MAK nariin sukhait LLC	1,000		
21	Ulaanbaatar	Mongolian Customs Office	Donation for 15th anniversary	2009			1,000	1,000	Chinhua MAK nariin sukhait LLC	1,000		
21	Ulaanbaatar	MRAM	Donation	2009.12.07			500	500	Shanlun LLC	500		
21	Ulaanbaatar	Mongolia's Children Care Center	Donation	2009.03.24			7,582	7,582	Polo resources LLC	7,582		
21	Ulaanbaatar	State Research center on Maternal and Children	Flat Furnishment of Surgery Unit	2009.07.05			3,600	3,600	KHOTU LLC	3,600		
21	Ulaanbaatar	Mongolian Children's Palance	Donation	2009.11.24			300	300	Khurai LLC	300		
21	Ulaanbaatar	ГИХАЭГазар	Donation	2009.11.03			3,000	3,000	Shin shin LLC	3,000		
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	70th anniversary of the founding of the Mongolian Geology sector	2009.12.02			3,500	3,500	Shin shin LLC	3,500		
21	Ulaanbaatar	MRAM	86th anniversary of mining sector	2009.11.04			2,300	2,300	Shin shin LLC	2,300		
21	Ulaanbaatar	National Center of Standardization and Measurement	Donation	2009.12.03			500	500	Shin shin LLC	500		
21	Ulaanbaatar	MRAM	TV broadcast	2009.09.18			300	300	Erdene Mongol LLC	300		
21	Ulaanbaatar	Mongolia Embassy in Russia	Donation	2009.04.30			5,095	5,095	Erdenet Mining Corporation LLC	5,095		
21	Ulaanbaatar	Mongolia Embassy in China	Donation	2009.06.30			2,112	2,112	Erdenet Mining Corporation LLC	2,112		

Appendix R – Taxes, fees, charges and donations from companies to local and government organizations (per Aimag)

#	Aimag name	Soum/administrative body	Description	Date	Amount			Total amount /In thousand MNT/	Company name	Proven/not proven whether the donations were provided		
					Taxes, fees and charges	50% in kind contribution of environmental protection expenses	Donation			Proven	Not proven	Comment
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	70th anniversary of the founding of the Mongolian Geology sector	2009.10.15			25,000	25,000	Erdenet Mining Corporation LLC	25,000		
21	Ulaanbaatar	National Statistical Authority	Donation for 85th anniversary	2009.11.03			5,000	5,000	Erdenet Mining Corporation LLC	5,000		
21	Ulaanbaatar	ГИХАЭГазар	Donation	2009.11.06			11,000	11,000	Erdenet Mining Corporation LLC	11,000		
21	Ulaanbaatar	Border Army #0218	donation	2009.08.14			7,000	7,000	Erdenet Mining Corporation LLC	7,000		
21	Ulaanbaatar	donation	MRAM	2009.12.17			1,446	1,446	Bayan erch LLC	1,446		
21	Ulaanbaatar	Donation for 70th anniversary	MRAM	2009.12.04			22,218	22,218	Bold tumur eruu gol LLC	22,218		
21	Ulaanbaatar	National Center of Standardization and Measurement	Donation to Quality seminar and workshop	2009.06.08			500	500	Boroo gold LLC	500		
21	Ulaanbaatar	MRAM	Donation	2009.08.12			12,500	12,500	Boroo gold LLC	12,500		
21	Ulaanbaatar	ГИХАЭГ	Donation	2009.10.14			5,000	5,000	Boroo gold LLC	5,000		
21	Ulaanbaatar	MRAM	Donation for anniversary	2009.09.30			500	500	Beren group LLC		500	
21	Ulaanbaatar	MRAM	Donation	2009.10.09			1,200	1,200	Beren group LLC		1,200	
21	Ulaanbaatar	MRAM	Donation	2009.12.23			5,000	5,000	Beren group LLC		5,000	
21	Ulaanbaatar	Ministry of Finance	Donation	2009.12.23			1,900	1,900	Beren group LLC	1,900		
21	Ulaanbaatar	Maternal and Child clinic /Heart division/	Donation	2009.08.12			2,000	2,000	Govi coal and energy LLC		2,000	
21	Ulaanbaatar	Ministry of Mineral Resources and Energy	Donation	2009.09 cap			1,000	1,000	Datsan trade LLC	1,000		
21	Ulaanbaatar	MRAM /Research division on Mining/	Donation	2009.12 cap			500	500	Datsan trade LLC	500		
21	Ulaanbaatar	ГИХАЭАлба	Donation	2009.11.09			3,000	3,000	Donsheng LLC			
21	Ulaanbaatar	PAM	Donation	2009.12.21			3,000	3,000	Donsheng LLC	3,000		
21	Ulaanbaatar	Sukhbaatar district police	Donation	2009.12.21			500	500	Donsheng LLC			
21	Ulaanbaatar	State Research center on Maternal and Children	Ultra sauna	2009.01.19			89,801	89,801	Kojigovi LLC	89,801		
21	Ulaanbaatar	MRAM	Donation	2009.12.07			5,500	5,500	Monpolimet LLC	5,500		
	Ulaanbaatar	**Sub-total**			**-**	**-**	**355,535**	**355,535**		**343,835**	**11,700**	
		Total			**6,339,412**	**103,794**	**6,824,346**	**13,267,552**		**13,233,518**	**34,034**	

Appendix S – Donations and assistance provided by the companies to Non-Governmental organizations

#	Company name	Date/Year	Organization name which received donations and assistance	Description	Amount /MNT 000/
4	Ivanhoe mines Mongolia inc LLC	2009.09.28	Elders' Committee, Khanbogd soum	30th anniversary of Elders' Committee events	500
		2009.06.25	Erdenejargal, Khanbogd soum	Airticket	5,394
		2009.05.30	Oyumaa and Tserendolgor	Airticket expenses, medical expenses and salary of 3 monks	15,843
6	Altai gold LLC	2009.06.03	University	Tuition fee for students /scholarship/	570
		2009.07.14	University	Tuition fee for students /scholarship/	375
		2009.12.24	University	Tuition fee for students /scholarship/	2,745
		2009.12.31	University	Tuition fee for students /scholarship/	3,066
14	Bayalag jonsh LLC	2009.04.10	Governor's Office of Dalanjargalan soum, Dornogovi aimag	Stamp expense	49
19	Boroo gold LLC	2009.11.23	Land magazine	Donation	200
		2009.12.11	Shine zamnal NGO	Donation	2,346
		2009.02.06	Mongolian Children's Basketball Association	Donation	3,983
		2009.03.11	Mongolian Children's Basketball Association	Donation	4,983
		2009.03.10	Anu Uranchimeg	Donation for participating Piano competition in Paris	3,871
		2009.04.22	Orkhon 20th century	Donation	2,000
		2009.04.09	Mongolian Children's Basketball Association	Donation	9,400
		2009.08.25	Badamlyankhua center	Donation to Children's Lotus center	1,084
		2009.10.30	Art Academy of Marzan Sharav	Donation	5,000
		2009.10.28	Ulziinaran LLC	1 room's maintenance of Children's emergency center	12,655
		2009.10.11	Tul fund NGO	Donation	28,476
		2009.12.31	Rotary club of UB	Donation for improving hospital equipments	1,443
		2009.10.11	Tul fund NGO	Donation	114,930
		2009.01.27	Sportsman Munkhdul	Donation	1,525
		2009.01.15	MNFB	Donation	466
		2009.02.22	EXC LLC	Ticket to see Eagle's events	500
		2009	Nyamlkhagva Batnyam	Donation to wrestler	1,620

Appendix S – Donations and assistance provided by the companies to Non-Governmental organizations

#	Company name	Date/Year	Organization name which received donations and assistance	Description	Amount /MNT 000/
		2009	Organizations and individuals	Fuel and transportation expenses to deliver the donations	1,044
18	Bold tumur yruu gol LLC	2009.06.03	Mongolian Laborers' Geological Association	Donation for 70th anniversary	10,000
		2009.09.30	Mongolian Laborers' Geological Association	Donation for 70th anniversary	1,000
26	Beren group LLC	2009.07.01	City Council of Arkhangai aimag	Donation	10,000
29	Govi coal and energy LLC	2009.06.05	Mongolian Laborers' Geological Association	Donation	1,500
31	Gurvan tukhum LLC	2009.06.18	Red Cross Association in Sergelen soum, Tuv aimag	Donation	100
		2009.08.10	Herder of Sergelen soum, Tuv aimag	Donation	100
		2009.10.08	Mongolian Laborers' Geological Association	Donation for 70th anniversary	300
32	Datsan trade LLC	2009.10 сард	Student Council of Uvs aimag	Donation	200
49	Mongolrustsevetmet LLC	2009.06.12	Mongolian Laborers' Geological Association	Donation	500
51	Mongoliin alt corporation LLC	2009.05.27	Mongolian Olympic Boxing Federeation	Sponsor for World Champian competition	74,208
		2009.06.08	Mongolian Laborers' Geological Association	Donation	7,600
		2009.10.07	Mongolian Laborers' Geological Association	Donation for 70th anniversary	500
		2009.12.16	Geophysical Association	Donation	800
57	Olon ovoot gold LLC	2009.10.15	Uuriintsolmon Sumyakhuu	Tuition fee	2,650
61	Polo resources LLC	2009.03.24	Mongolian Laborers' Geological Association	Donation for 70th anniversary	2,558
		2009.05.07	Mongolian Business Council	Membership fee	3,149
		2009.08.10	Noyon dul LLC	Donation	16,243
		2009.08.31	Employee of the Company	Assistance	11,248
		2009.09.02	New born babies	Gifts	107
		2009.12.01	Don Besco training center	Donation /Toyota Land Cruiser/	4,223
63	Southgovi sands LLC	2009	A citizen for operation to transfer kidney	Assistance	1,591
		2009	Employees of Shivee khuren port	Donation /fuel/	255
		2009	Mongolian Laborers' Geological Association	Donation for 70th anniversary	10,000
		2009	Mining Institution	Donation for 50th anniversary	2,000

Appendix S – Donations and assistance provided by the companies to Non-Governmental organizations

#	Company name	Date/Year	Organization name which received donations and assistance	Description	Amount /MNT 000/
		2009	Elders' Committee of Nomgon soum	Donation	5,000
		2009	"Discover Mongolia" Assembly of investors	Donation	28,742
		2009	Naadam of Gurvan tes soum	Donation	800
		2009	Governor of Nomgon soum	Travel expense to go on business trip to Korea	1,439
		2009	For fighting with H1N1 virus which spreaded in Gurvan tes soum	Assistance	500
		2009	Fuel for hospital's vehicle of Gurvan tes soum for fighting with H1N1 virus	Donation	100
		2009	Noyon soum, Umnugovi aimag	Hays	5,000
		2009	Citizens of Gurvan tes soum	Coal /500 tons/	9,926
		2009	Citizens of Servee soum	Coal /215 tons/	4,268
		2009	Citizens of Noyon soum	Coal /105 tons/	2,084
64	Centerra gold LLC	2009	Mongolian Laborers' Geological Association		7,123
		2009	Governor's office of Sukhbaatar aimag		500
		2009	Mongolian Writers' Association		500
		2009	Mongolian Laborers' Geological Association		1,400
72	Tunsin LLC	2009.09.18	Gazar, Shoroo Association	Donation	300
81	Khurai LLC	2009.10.13	Mongolian Laborers' Geological Association	Donation	1,000
		2009.10.13	Elders' Committee in Geology and mining sector	Donation	500
82	Tsairt Mineral LLC	2009.02.17	Elders' Committee of Sukhbaatar aimag	Donation	1,989
		2009.04.29	Physical training and Sport Committee of Sukhbaatar aimag	Donation	1,000
86	Chinkhua MAK nariin sukhait LLC	2009.02.13	3 students of Institute of Finance and Economy	Tuition fee	3,192
		2009.11.10	Individual	Assistance	500
91	Shijir talst LLC	2009.06.02	Mongolian Laborers' Geological Association	Donation	2,500
95	Energy resources LLC	2009	Govi Festival	Donation	7,581
		2009	City Council of Umnugovi aimag	Donation	5,370
		2009	Children's Association for Nature NGO	Donation	650

Appendix S – Donations and assistance provided by the companies to Non-Governmental organizations

#	Company name	Date/Year	Organization name which received donations and assistance	Description	Amount /MNT 000/
		2009 оны 9 сар	Elders' Committee of Tsogtsetsii soum, Umnugovi aimag	Ger	1,849
		2009-8 cap	Individual	Medical expenses and salary	3,938
		2009-8 cap	Elders' Committee of Tsogttsetsii soum	Demchig temple tour expenses	3,339
		2009-10 cap	Company staffs	Assistance	89,500
		2009-9 cap	30 students	Stipends	6,000
		2009-9 cap	20 students	Tuition fee	14,000
99	Erdes Kholding LLC	2009.02.20	Davaadorj	Assistance	50
		2009.05.18	Sumo Association	Donation	673
	Total				**596,214**

Appendix T - PROTOCOLS

МОНГОЛ УЛСЫН ЗАСГИЙН ГАЗРЫН ХЭРЭГЖҮҮЛЭГЧ АГЕНТЛАГ
ТАТВАРЫН ЕРӨНХИЙ ГАЗАР
УЛСЫН ТӨСВИЙН ОРЛОГО, ХЯНАЛТЫН ГАЗАР

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2011.05.25 № 4/201
танай 2011.05.18 -ны № 2/50 -т

" УЛААНБААТАР АУДИТ КОРПОРИЦИ" ХХК-д

2009 оны ОҮИТБСТайлангийн шийдвэрлэгдээгүй зөрүүгийн талаар

"Улаанбаатар аудит корпораци" ХХК-иас өмнө нь 2011 оны 05 дугаар сарын 16-нд цахим шуудангаар ирүүлсэн 2009 оны ОҮИТБСТайлангийн шийдвэрлэгдээгүй зөрүүгийн талаархи тодруулгыг холбогдох татварын албадаар гаргуулан хавсралтаар хүргүүлж байна.

Харин "Олборлох үйлдвэрлэлийн ил тод байдлын санаачлага"-ыг Монгол улсад хэрэгжүүлэх ажлын алба, Улаанбаатар аудит корпораци ХХК-ийн хамтран ирүүлсэн 2/50 дугаартай албан бичгийг өнөөдөр /2011 оны 05 сарын 24-ны өдөр/ хүлээж авсан тул жагсаалтад нэмж ирүүлсэн мэдээллийг тодруулахаар холбогдох татварын албадад хүргүүллээ.

Хавсаргасан материал 20 хуудас

ЭРДЭС БАЯЛГИЙН ХЭЛТСИЙН ДАРГА Ч.ЦЭНДМАА

ТАТВАРЫН ЕРӨНХИЙ ГАЗАР УЛСЫН ТӨСВИЙН ОРЛОГО ХЯНАЛТЫН ГАЗАР УХАО193

МОНГОЛ УЛСЫН ЗАСГИЙН ГАЗРЫН ХЭРЭГЖҮҮЛЭГЧ АГЕНТЛАГ
ҮНДЭСНИЙ ТАТВАРЫН ЕРӨНХИЙ ГАЗАР
УЛСЫН ТӨСВИЙН ОРЛОГО ХЯНАЛТЫН ГАЗАР
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2011.05.30 № 1/208

танай _____-ны №_____-т

" УЛААНБААТАР АУДИТ КОРПОРИЦИ" ХХК-д

г2009 оны ОҮИТБСТайлангийн шийдвэрлэгдээгүй зөрүүгийн талаар

"Олборлох үйлдвэрлэлийн ил тод байдлын санаачлага"-ыг Монгол улсад хэрэгжүүлэх ажлын алба, "Улаанбаатар аудит корпораци" ХХК-ийн хамтарсан 2/50 дугаартай албан бичиг болон 2011 оны 05 сарын 26-ны өдөр ОҮИТБС-ыг Монгол улсад хэрэгжүүлэх ажлын албанаас цахим хуудсаар ирүүлсэн жагсаалтуудыг хүлээн авч нэмэгдэж ирсэн мэдээллүүдийг холбогдох татварын албадаас тодруулан хүргүүлж байна.

Хавсаргасан материал 16 хуудас

Хуулбарыг ОҮИТБС-ыг Монгол улсад хэрэгжүүлэх ажлын албанд

ДАРГА Я.АЮУШЖАВ

8 12

МОНГОЛ УЛСЫН
БАЙГАЛЬ ОРЧИН, АЯЛАЛ
ЖУУЛЧЛАЛЫН ЯАМ

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ОЛБОРЛОХ ҮЙЛДВЭРЛЭЛИЙН
ИЛ ТОД БАЙДЛЫН САНААЧЛАГЫН
АЖЛЫН АЛБАНД

2011.05.30 № 6/1343

танай 2011.05.18-ны № 2/50 -т

Танай ирүүлсэн 2/50
тоотын хариу

Олборлох үйлдвэрлэлийн ил тод байдлын санаачлагын 2009 оны тайлангийн нэгтгэлд орсон аж ахуйн нэгж байгууллагуудын 2009 оны байгаль орчныг хамгаалах арга хэмжээнд зарцуулсан зардал, нөхөн сэргээлтийн баталгааны мөнгөн хөрөнгө төвлөрүүлэлтийн дүн мэдээний зөрүүтэй мэдээллүүдийг аж ахуйн нэгж байгууллагуудын ирүүлсэн тайлантай тулган шалгаж, зарим зөрүүтэй мэдээллүүдийг шийдвэрлэлээ.

Байгаль орчныг хамгаалах арга хэмжээнд зарцуулсан зардлын зөрүүг шийдвэрлэсэн аж ахуй нэгж байгууллагын мэдээг 1-р хавсралтаар хүргүүлж, шийдвэрлэгдээгүй зөрүүний тайлбар мэдээг 2 дугаар хавсралтаар гаргаж танай хүсэлтийн дагуу протокол үйлдэх боломжтой гэж үзэж байна.

ХҮРЭЭЛЭН БУЙ ОРЧИН, БАЙГАЛИЙН
НӨӨЦИЙН ГАЗРЫН
ДАРГА Д.ЭНХБАТ

УХА0017

01589

Хавсралт-3

ПРОТОКОЛ

2011 оны 5 дугаар сарын 27 өдөр **Улаанбаатар хот**

Монголын олборлох үйлдвэрлэлийн ил тод байдлын санаачлагын дөрөвдүгээр буюу 2009 оны аудитын тайлан нэгтгэлийн ажлыг 2011 оны 2 дугаар сарын 14-ний өдрөөс эхлэн явуулж, анхлан үүссэн зөрүүг дор дурьдсаны дагуу шийдвэрлэсэн болно. Үүнд:

1. Анхлан үүссэн 1.3 тэрбум төгрөгийн зөрүүг БОАЖЯ-ны Хүрээлэн буй орчин, байгалийн нөөцийн газар болон бусад талуудаас холбогдох тайлбар авч, тодруулга тайлбарыг хийсний дүнд 1.2 тэрбум төгрөгөөр бууруулж 59.3 сая төгрөг болсон. /Хавсралт 1/
2. Компаниас нь төлсөн гэж мэдүүлсэн боловч Хүрээлэн буй орчин, байгалийн нөөцийн газрын хүлээж аваагүй (31,368) сая төгрөгийн байгаль орчныг хамгаалах зардлын 50 хувийн төвлөрүүлэлт, байгаль орчныг хамгаалах арга хэмжээнд зарцуулсан зардал (48,171) сая төгрөг нийт (82,514) сая төгрөгийг шийдвэрлэх боломжгүй болоод байна. /Хавсралт-2/

Цаашид байгаль орчныг хамгаалах арга хэмжээнд зарцуулсан зардлын тайлан гаргаж буй тухайн жилийн мэдээг авахдаа аж ахуйн нэгж байгууллагын эзэмшиж буй тусгай зөвшөөрөлтэй талбай бүрээр гаргаж байх, байгаль орчныг хамгаалах арга хэмжээг хэрэгжүүлэхийн баталгаа болгож байршуулсан мөнгөн хөрөнгийг ашиглалтын болон хайгуулын тусгай зөвшөөрлөөр ялгаж байх нь зүйтэй гэж үзэв.

Протоколыг:

Нэг талаас:

Б.Осоргарав

"Улаанбаатар аудит корпораци" ХХК-ийн Ерөнхий захирал

Нөгөө талаас:

Д.Энхбат

Хүрээлэн буй орчин, байгалийн нөөцийн газрын дарга

МОНГОЛ УЛСЫН ЗАСГИЙН ГАЗРЫН ХЭРЭГЖҮҮЛЭГЧ АГЕНТЛАГ
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2011.05.25 № 3-2883
танай 2011.05.18-ны № 2/50.-т

ОЛБОРЛОХ ҮЙЛДВЭРЛЭЛИЙН
ИЛ ТОД БАЙДЛЫН САНААЧЛАГЫН
АЖЛЫН АЛБАНД

Танай албанаас ирүүлсэн 2010.05.11-ний өдрийн 2/50 дугаартай албан тоотод хариу болгон тайлбар хүргүүлэв.

Хүлээн авч танилцана уу.

ЗАХИРГАА, УДИРДЛАГЫН ХЭЛТСИЙН
ДАРГА Б.ТҮВШИНЖАРГАЛ

10 1738

ОҮИТБС-ын ирүүлсэн 2009 оны нэгтгэл тайлангийн тусгай зөвшөөрлийн төлбөр, хураамж, үйлчилгээний хөлс, хандив дэмжлэгтэй холбоотой шийдвэрлэгдээгүй үлдсэн зөрүүнд хийсэн тайлбар

1.Оюу толгой. МОҮИТБС-ын манайд ирүүлсэн албан бичгийн /хавсралт 2/ -т дурьдсан тайлан дүнгээс харахад үйлчилгээний хөлс 72,229.6 мян төг, 31,439.4 мян төг тус бүр шүүлтээр байхгүй байгаа тул бид тус компанид анхан шатны баримтаар тулган шүүх саналаа удаа дараа мэдэгдсэн боловч ирүүлээгүй. Иймд бид МОҮИТБС-ын манайд ирүүлсэн дүн, он, сар, өдрийг үндэслэн тус компаний үлдэгдэл, зөрүүг шүүн тусгай зөвшөөрлийн төлбөр,үйлчилгээний хөлс,тухайн компани нэр зөрүүтэй зэрэг төлбөрүүдээ давхардуулан мэдээлсэн байх магдлалтай гэж үзэн шүүлтээр гарсан баримтуудыг хавсаргав.

2.Эрдэс холдинг: ХХК:Үйлчилгээний төлбөрийн үлдэгдэл 100.0,500.0 төг дутуу гэсэн боловч шүүлтээр 2009.03.10 нд 100.0-мян төг-с 50.0 мян төг төлсөн,500.0 төг төлсөн нь байхгүй байна.

3.Мак ХХК: Нөөцөд бүртгүүлэхээр төлсөн үйлчилгээний хөлсийг баримтаар шүүн хавсаргав.

4.Коммод ХХК: 2009-оны үйлчилгээний хөлс 200.0 мян төг-өөс шүүлт хийв 88.4 төгрөг дутуу байсан.

5.Сүйхэнт : Үйлчилгээний хөлс 1,500.0 мян төг шүүж, баримтыг хавсаргав.

6.Кожеговь ХХК: 2009-оны үйлчилгээний хөлс 16,529.0 мян төг-өөс шүүлтээр 6,806.8 мян төг байна. /12295 х, 10860 х/ дугаарын тусгай зөвшөөрлийн төлбөрийн үлдэгдэл 6,529.0, 699,2 мян төг байна гэсэн болов ч шүүлтээр байхгүй байгаа нь лицензийн дугаараа давхардуулан мэдээлсэн буюу компани зөрүүтэй байх магдлалтай гэж үзэн тус компаний бусад төлсөн төлбөрийг шүүн хавсаргав.

7.Хадив: Танай ирүүлсэн /хавсралт 2/ дурьдсан газруудаас Дацан трейд ХХК-ны 500.0 төг өөс /хавсаргав/ бусад хандив дэмжлэгтэй холбоотой мэдээлэл байхгүй байна.

Танай газраас ирүүлсэн албан бичгийн дагуу манай газраас 2009 онд төлсөн төлбөр, хураамж, хандив дэмжлэгтэй холбоотой асуудлууд нь он, сар, өдөр цаг хугацааны хувьд манай бүртгэсэн хугацаатай зарим нэг нь зөрүүтэй байгаа нь тухайн газрууд мэдээллээ тодорхой бус өгсөн мөн төлбөрөө төлөхдөө төгрөгийн дансыг долларын данстай андуурч төлсөн нь төрийн сангаар дамжин залруулагдаж манай дансанд бүртгэгдэх зэрэг бидний үйл ажиллагаанаас шалтгаалахгүйгээр гарсан бага зэргийн алдаа байгаа нь ажиглагдаж байна.Дээр дурьдсан алдаатай мэдээлэлийг дор бүр нь залруулан хамтран ажиллахад бид бэлэн байна.

МОНГОЛ УЛСЫН ЗАСГИЙН ГАЗРЫН ХЭРЭГЖҮҮЛЭГЧ АГЕНТЛАГ
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2011.05.24 № 1/1346

танай _____-ны №_____-т

ОЛБОРЛОХ ҮЙЛДВЭРЛЭЛИЙН ИЛ ТОД БАЙДЛЫН САНААЧЛАГЫН АЖЛЫН АЛБАНД

Хөдөлмөр эрхлэлтийг дэмжих санд нэр бүхий 5 аж ахуйн нэгжээс төлбөр төлбөрийн дүнг дахин баталж байна.

ХЭД санд байгууллагууд ажлын байрны төлбөрийг хувь хүний нэр дээр, эсвэл нэр тодорхойгүй байдлаар шилжүүлсэн бөгөөд Төрийн санд тэр байдлаар нь шивж бүртгэдгээс төлбөрийн зөрүүтэй гарсан байж болох юм.

Иймд ажлын байрны төлбөр төлж буй аж ахуйн нэгжүүд улсын бүртгэлд бүртгэснээр нэрээ тодорхой бичиж ирүүлэх шаардлагатай байгааг манай газраас байнга анхааруулж ажиллаж байна.

ДАРГА Д.БАЯРСАЙХАН

Kho.kher.3/13
Buyannemekh
2010/05/25

Document in Kh.Kh. U.G
004250

Хавсралт-3

ПРОТОКОЛ

2011 оны 5 дугаар сарын 24 өдөр **Улаанбаатар хот**

Монголын олборлох үйлдвэрлэлийн ил тод байдлын санаачлагын дөрөвдүгээр буюу 2009 оны аудитын тайлан нэгтгэлийн ажлыг 2011 оны 2 дугаар сарын 14-ний өдрөөс эхлэн явуулж, анхлан үүссэн зөрүүг дор дурьдсаны дагуу шийдвэрлэсэн болно. Үүнд:

1. Анхлан үүссэн (757.2) сая төгрөгийн зөрүүг Хөдөлмөр, халамж үйлчилгээний газар болон бусад талуудаас холбогдох тайлбар авч, тодруулга тайлбарыг хийсний дүнд (755.1) сая төгрөгөөр бууруулж (2.1) сая төгрөг болсон. /Хавсралт 1/
2. Компаниас нь төлсөн гэдгээ баталгаажуулсан боловч Хөдөлмөр, халамж үйлчилгээний газрын хүлээж аваагүй (4.2) сая төгрөг, компаниас төлөөгүй, Хөдөлмөр, халамж үйлчилгээний газрын хүлээж авсан гэх 2.1 сая төгрөгийн гадаадын мэргэжилтэн, ажилчны ажлын байрны төлбөрийн зөрүүтэй байдлыг шийдвэрлэх боломжгүй болоод байна. /Хавсралт-2/

Иймд үүссэн нөхцөл байдалд дүгнэлт хийж, дараахь арга хэмжээг авах нь зүйтэй гэж үзэв.

1. **Аудиторын зүгээс мухардалд орсон тул тайлбарлах боломжгүй байгаа зөрүүг Хөдөлмөр, халамж үйлчилгээний газар өөрийн архив, дотоод сүлжээгээр хянаж үзэх, үр дүнг Ажлын хэсэгт танилцуулах.**
2. **Аудиторын зүгээс Хөдөлмөр, халамж үйлчилгээний газарт арга зүйн зөвөлгөө өгөх, дэмжлэг үзүүлэх.**

Протоколыг:

Нэг талаас:

Б.Осоргарав

"Улаанбаатар аудит корпораци" ХХК-ийн Ерөнхий захирал

Нөгөө талаас:

Д.Баярсайхан

Хөдөлмөр, халамж үйлчилгээний газрын дарга