Roadmap for beneficial owners disclosure within the EITI standard

Draft

Goal: To increase general public monitoring and owners accountability through disclosing Beneficial Owners of corporate entity(ies) that bid for,

Objectives	Planned activities	Outcome	Product	Responsible party	Timeframe	Budget	
						Amount (thous.mnt)	Source
Objective 1: To link BO disclosure with National Reform Priorities	1.1 Organize meeting with Open Government Partnership	Joint activities will be determined	Joint work plan	Senior Advisor to the Prime minister, sub-working group	Jan-Mar 2017	300	World Bank project
	1.2 Introduce and consult the MEITI 2015 Report to related Standing Committees of the Parliament	Parliement members will be aware of BO issues	Meeting minute of Budget and Economic Standing committees of Parliament		Jan-Mar 2017	500	World Bank project
	1.3 Organize Press Release together with OGP and EITI National Council to jointly express their position on BO disclosure issues into public	Interested stakeholders will came in common understanding	Joint statement		Apr 2017	100	World Bank project
Objective 2: To identify institutional framework for BO disclosure	2.1 Organize consultation seminar within government organizations which registers BO information and reach common understanding, find out recommendations /60 people, 1 time/	Which government organization will register and maintain BO information, what legal documents will need to amend will be determined.	Recommendation	Secretariat of Prime Minister, EITI Mongolia Secretariat	Dec 2016	4,000	World Bank project
	2.2 Establish working group on legal amendmends and linkages	Legal environment will be created	Amendment draft to related laws	Ministry of Mining and Heavy Industry, Ministry of Justice and Internal Affairs	Jan-Sep 2017	10,000	World Bank project

	Activity	Result	Output	Responsible	Timeline	Budget	Funding
	2.3 Reflect to EITI draft law	Legal environment will be created	Draft law	EITI National Council	Jan-Sep 2017	2,000	EBRD
Objective 3: To identify "Beneficial ownership" terminology, definition, disclosure threshold, level of detail through broader consultation with stakeholders	3.1. Organize consultation seminar on "Terminology" /40 persons, 1 time/	Exact definition will be determined	Minutes	OSF, EITIMS	Nov 2016	2,500	Open Society Forum
	3.2 Create data base on other countries experience on BO disclosure	Data base will be created for experience sharing	Data base	EITIMS	Jan-Dec 2017	Operating cost	World Bank project
	3.3 Finalize preliminary study on Mongolian legal environment and dessaminate stakeholders	Fundamental document will be finalized and stakeholders will got general background	Survey report	OSF	Nov 2016	Estimated budget	Open Society Forum
	3.4 Consultation workshop within company representatives /60 people/	Comments will be wrapped up	Minutes of consultation	MNMA, EITIMS	Jan 2017	4,000	MNMA
	3.5 Consultation workshop within government organizations /40 people/	Comments will be wrapped up	Minutes of consultation	Ministry of Mining and Heavy Industry, EITIMS	Jan 2017	2,500	World Bank project
	3.6 Consultation workshop within civil society organizations /60 people/	Comments will be wrapped up	Minutes of consultation	PWYP, EITIMS	Feb 2017	4,000	Open Society Forum
	3.7 Joint consultation within stakeholders /150 people/	Stakeholders will came in consensus	Recommendation	EITI MSWG	Mar 2017	6,100	World Bank project
	3.8 Discuss and agree on "terminology, definition, threshold, level of detail of BO disclosure" by EITI MSWG, NC meeting	Stakeholders consensus will be guarenteed and documented officially	Minutes of Meeting and Decision	EITIMS	Apr 2017	500	World Bank project
Objective 4: If Political Exposed Person is beneficial owner of extractive industry, then ensure complete	4.1 Precisely identify "Politically Exposed Beneficial Owner" definition	PEBOs will be reported completely	Recommendation	IAAC, EITI MSWG	Jan-Feb 2017	500	World Bank project
	4.2 Amend related laws and update reporting template	Reporting mechanism shall be ensured	Amendment draft to related laws		Mar-Sep 2017	500	World Bank project

Objective 5: Organize promotional activities for companies to disclose BOs by themselves through increasing public awareness	5.1 Training and consultation workshop for executives and senior legal officers of companies /25 people, 4 series/	Acceptance of the requirement and mutual understanding will be increased	Minutes	MNMA, EITIMS	Apr-Jun 2017	8,000	World Bank project
	5.2 Training for trainers comprises from civil society and NGOs /20 people, 3 series/	Public debate will be activated by trained trainers	Public debate	PWYP	May-Aug 2017	5,400	Open Society Forum
	5.3 Establish investigative journalists network and train them /10 journalists, 4 series/	Targeted TV programmes, articles, interviews will be broadcasted	TV products and messages for social media	NRGI	May-Dec 2017	10,000	NRGI
	5.4 Conduct survey on company incentives mechanism for those dislosed BO information on their own	Possible incentives' mechanisms will be conducted	Survey report	Sub-working group	Jan-Feb 2017	10,000	World Bank project
	5.5 TV live discussion /2 times/	Public awareness and engagement will be increased	TV live discussion	EITI National Council	Feb, Apr 2017	10,000	World Bank project
Objective 6: Collect the BO information and assure the accuracy of data	6.1 Synchronize the registration system of government agencies which register and maintain BO information and improve information sharing within those GOs	Information collecting and sharing system will be synchronized	Incorporated system of government organizations	EITI & Corporate Governance National Council	Jan-Jul 2017	50,000	Technical Assistance, Donors
	6.2 Organize training for GO's related with BO registration process	Capacity of GO's will be strenthened	Training report		Aug-Oct 2017		
	6.3 EITI MSG stakeholders agree on data assuring methodology	Assuring methodology will be identified	National Council meeting minutes	EITIMS	Oct 2017	500	World Bank project

	6.4 Pilot information gathering process of beneficial owners	System will be tested and any difficulties will be evaluated	Report	Government organizations	Dec 2017-Mar 2018	1,000	World Bank project
	6.5 Pilot assuring process of information gathered	Assuring methodology will be evaluated	Report	IAAC, National Audit Office	Mar-Jun 2018	20,000	Donors
	6.6 Amend related regulations and templates	Related amendments will be done	Updated regulation and template	EITI National Council	Jul - Oct 2018	300	Donors
	6.7 Advertise new regulation and template into public	Key target group will be informed	Promotional materials	EITI National Council	Oct-Dec 2018	3,000	Donors
	6.8 Collect and disclose BO information through MEITI 2018 Report	Data will be collected	Data base incorporated into EITI Report 2018	EITI NC, MSWG, Secretariat, related Gos	Jan-Jul 2019	5,000	Donors
	6.9 Link General Taxation Department system with OECD system	Information about Offshore account transitions will be available	System	EITI NC, GDTaxation	Jan-Dec 2017	System cost	Donors
Objective 7: Ensure BO information is disclosed publicly accessible	7.1 Link to EITI e-Reporting system and disclose the BO information into public	BO information will be disclosed into public	Electronic data system	EITI, Corporate Governance National Council, Media organizations	Jan-Jul 2019	20,000	Donors
	7.2 Incorporate into MEITI 2018 report	IA will reconcile the information and incorporate into the report	Mongolia EITI Report 2018		Jul-Nov 2019	-	
						180,700	

, operate or invest in extractive sector

Implementation /as of December 2018/
Implemented. Participated in meeting about NAP III of OGP which was held in August 2018 and BO related activities are being included in the NAP III. Implemented. In May 2018 we organized a summit with the Parliament and the Government representatives and other stakeholders. Postponed
Implemented. In February 2018, we organized a consultative meeting in cooperation with the Ministry of Mining and heavy industry with the executive officers of government authorithies that register BO information. Postponed because of delay in the project on Mining law

In progress. A draft law on amending the related laws was drafted and presented to Member of Parliament B. Munkh-orgil in June 2018. he is getting the opinions of the State registration authority
Implemented. The terminology was approved during the MSWG meeting in November 2017.
In progress. A manual was prepared and printed about the international experience on BO disclosure
Implemented. The research report was published in December 2016.
Implemented. In total 3 meetings were organized in February, April and May 2017 with 88 participants. The participants' opinion were asked.
Implemented. Consultative meetings were organized in Cooperation with the Ministry of Miniing and heavy industry in February and June 2017 and 51 participants' opinion were asked.
Implemented. A consultative meeting was organized in cooperation with TAN coalition in November 2017 and the opinions of 19 organizations were asked.
Implemented. It was discussed and approved during the MSWG meeting
Implemented. An amendment of roadmap for BO disclosure was discussed during the MSWG meeting in November and National council meeting in December 2017 and approved
Postponed
Postponed

Implemented. Consultation workshops for companies and civil societies were organized by the initiative of Open Society Forum in September and December 2018. Also one consultative meeting was held in December 2018 with a financial support of the EBRD.
Also they participated in the meetings which held in September and December 2018 and their knowledge and understanding were reinforced.
TAN coalition initiated and send letters to the

In progress.
Implemented. Implemented. In January 2018, the Institute of Law and Policy was launched by a short program, video manual and it was published through social media.

In December 2017, 6 members of the MSWG participated in a live and open discussion on "Disclosure of BO of mining companies" on MNB and informed public.

In June 2018, the article about "Accountability of the beneficial owners" was written and published in social medias.

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