



HART NURSE LTD



**ULAANBAATAR AUDIT
CORPORATION LLC**

MONGOLIA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (MEITI)

MONGOLIA SIXTH EITI RECONCILIATION REPORT 2011



**Ulaanbaatar City
November 2012**



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The Report and all appendices relating to the report are intended for the use of the National Council of the Mongolia Extractive Industries Transparency Initiative and the Multi-Stakeholder Working Group

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Abbreviation and definitions

ATA	Auto Transportation Authority
BA	Border army
BGD	Bayangol district
BPGGB	Border Protection General Board
Business economic entity income tax /CIT/	Business economic entity income tax per Mongolian law term, or Corporate income tax
BZD	Bayanzurkh district
CGM	Cabinet office of the Government of Mongolia
CHD	Chingeltei district
CS	Civil Society
CHR	Republic of China
CPD	Criminal Police Department
CRK	Civil Representative Khural
PSA	Product Sharing Agreement
PWYP	Publish what you pay
DRCSBO	Department of Revenue control, State budget Office
ED	Environmental Department
EITI	Extractive Industries Transparency Initiative
ERD	Environmental Resource Department
ERP	Environment restoration pledge
ERF	Environmental Resource Fund
FCAA	Foreign Citizenship Affairs Agency
FED	Finance and Economic Department
FEMR	Fee for Exploitation of mineral resources (royalty fee)
FEPR	Finance and Economic Policy Regulation Authority
GAM	Geologist's Association of Mongolia
GMCDMRA	Geological and mining cadastral department of Mineral Resources
GO	Governor's Office (Aimag, Capital. Soum, District)
GOM	Government of Mongolia
GPA	General Policy Authority
IAM	Implementing Agency of Government of Mongolia
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
ISA	International Standards on Auditing
JSC	Joint Stock Company
LG	Local government
LPE	Local property entity
LLC	Limited Liability Company
LSWA	Labour and Social Welfare Agency
LRCG	Land Regulation, construction and geodesy department
MASD	Medical Authority of Songino Khaikhan district
MCO	Mongolian Customs Office
MEITI	Mongolia Extractive Industries Transparency Initiative
MFA	Ministry for Foreign Affairs
MM	Ministry for Mining
MMRE	Ministry of Mineral Resources and Energy
MNCCI	Mongolian National Chamber for Commerce and Industry
MEGD	Ministry of Environment and Green Development
MNMA	Mongolian National Mining Association
MNPRT	Mongolian National Public Radio and Television
MNT	Mongolia national currency called "togrog"
MOF	Ministry of Finance Mongolia
MONICPA	Mongolian Institute of Certified Public Accountants
MRAM	Mineral Resources Authority of Mongolia
MSDMRA	Mining survey department of Mineral Resources Authority
MTA	Mongolian Tax Authority

NC	National Council
NFCM	The National Forensic Centre of Mongolia
NCSM	National Centre for Standard and Measurement
NEA	Nuclear Energy Agency
NEMAM	National Emergency Management Agency of Mongolia
NGO	Non-Government organization
NSOM	National Statistical Office of Mongolia
OTR	Office of Transport Regulation
PAM	Petroleum Authority of Mongolia
PCSC	Physical culture and Sport's Committee
PD	Office of the President
PIT	Personal Income Tax
RCMC	Research Centre on Maternal and Children
RET	Real Estate tax
RF	Russian Federation
SBD	Sukhbaatar district
SKhD	SonginoKhairkhan district
SPC	State Property Committee
SPIA	State professional inspection agency
SSIGO	State General Office for Social Insurance
TASMV	Tax on automobile and self moving vehicles
WT	Windfall tax
USA	United States America
USD	United States dollar
VAT	Value added tax
VEA	Vocational Education Authority
WG	Working group (MEITI)
SOE	State owned Entities, including Industrial factories

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28 November 2012

Hart Nurse Ltd and Ulaanbaatar Audit Corporation were appointed by the Mongolia Extractive Industries Transparency Initiative Secretariat to undertake the Sixth EITI Reconciliation for Mongolia, for 2011 and to prepare a Report on this Reconciliation ("Engagement") and conducted the contract.

The Engagement was undertaken in accordance with the International Standards on Related Services Applicable to Agreed-upon Procedures Engagements (ISRS4400) published by the International Auditing and Assurance Standards Board. The procedures performed were those set out in the Terms of Reference except where stated otherwise in this report including its appendices.

We report our findings in the accompanying report including its appendices. Because the procedures were not designed to constitute an audit or review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Our report is for the purpose of informing the Multi-Stakeholder Working Group and National Council on the matters set out in the terms of reference.

This report relates only to the subject matter specifically set out herein and does not extend to any financial statements of any entity taken as a whole.

Hart Nurse Ltd
Chartered Accountants

Ulaanbaatar Audit Corporation LLC

1. INTRODUCTION

This is the report on the Mongolia Sixth EITI Reconciliation for the year 2011.

Mongolia was designated as an EITI compliant country by the EITI Board on 19 October 2010.

Our report is for the purpose of informing the Multi-Stakeholder Working Group and National Council on the matters set out in the terms of reference.

The report comprises:

- Part I – Report together with main appendices
- Part II – Appendices (Adjustment tables and disclosures of 200 companies)
- Part II – Appendices (Others appendices related to the report)

The Part I, Report together with main appendices, is produced in hard copy and the Part II and Part III is available in CD and enclosed in Part I.

1.1 Objective

The objective of the Engagement is to ensure, in compliance with the EITI Rules (2011), the transparency and credibility of the payments and receipts between government and companies in the mining and oil sectors in Mongolia. To this end, the Engagement entails an analysis and reconciliation of material payments and receipts in the fiscal year 2011 in the mining and oil sectors together with additional reporting on specified aspects of performance of the extractive sector.

1.2 Participants in the EITI Reconciliation

1.2.1 Government

Templates for information from central government departments were provided by the Ministry of Finance. The central government departments participating in the Sixth EITI reconciliation were:-

- Ministry of Finance
- Tax Authority
- Ministry of Environment and Green Development (formerly, of Tourism)
- Mineral Resources Authority
- Petroleum Authority
- Customs Office
- Labour and Social Welfare Service Agency
- State Professional Inspection Agency
- General Authority for Social Insurance
- Mongolian Nuclear Energy Authority and
- State Property Committee.

During the reconciliation, official letters were sent to these entities requesting to clarify reasons for initial differences. The letter specified that reply information must be received within 5 working days. Appendix E a,b shows reply cases, and information of officials those cooperated and contacted with us during the reconciliation.

In addition, official letters were sent to governors of the capital, aimags, districts and soums, and these have provided information. A full list of the Covered Entities is included at Appendix F.

1.2.2 Companies

200 companies, identified by the Ministry of Finance as having made covered payments in excess of 40 million MNT were included in the reconciliation.

A full list of the Covered Companies is included at Appendix B, and the companies' information is included at Appendix G.

1.3 Structure of the report

The report contains:-

- a. An Executive Summary
- b. A brief overview of the extractive sector in Mongolia
- c. Our approach to undertaking the Engagement
- d. An aggregation of the financial and in-kind benefit flows (payments and receipts) :
 - i. reported initially to the MEITI Secretariat
 - ii. After reconciliation of the initial differences, to the extent this was possible based upon the information and explanations provided by Covered Entities

- e. Unresolved differences, with information about the type of receipt/payment involved and the Covered Entities whose reported figures remain un-reconciled.
- f. A summary of issues arising noticed during the Engagement
- g. Recommendations for improvements in transparency and EITI processes and
- h. Full details of initial differences, adjustments made and unresolved differences, analysed by company and by type of financial flow, are contained in Appendices, together with other supporting information.

1.4 Acknowledgement

The Consultants would like to express sincere thanks to team of the MEITI Secretariat, led by Mr. Tsolmon Sh, for supporting and assisting us with organisation of meetings with major officials from the government and its various organizations and agencies, as well as with mining companies; and for sending and receiving official confirmation letters to/from these parties.

2. EXECUTIVE SUMMARY

2.1 Introduction

Mongolia Sixth EITI Reconciliation Report has been satisfactorily completed starting from 6 August 2012 to 12 November 2012. During the reconciliation, two presentations were made to the Working Group.

2.2 Flows for 2011

The aggregate financial and non-financial flows to Government, as reported by Government and confirmed through reconciliation, together with initial differences that aggregated to 2,150,734 million MNT, are set out in the following table. During the reconciliation, 330.2 billion MNT of added adjustment was made on the government's figure and 807.6 billion MNT on the companies' figures, as reconciliation revealed corrections that were required to template data reported by government and by companies.

(in million MNT)

	Financial flows		Initial reconciliation		Initial difference	Adjustment		After adjustment		Unre-solved difference
			Government	Companies		Government	Companies	Government	Compa-nies	
1	Taxes, fees, charges and dividends to state organizations		1,757,684	1,260,098	497,586	298,423	795,859	2,056,106	2,055,957	150
1.1	Taxes, fees		1,501,661	970,963	530,698	(168,719)	361,935	1,332,942	1,332,897	45
1.2	Charges, and service charges		35,163	19,961	15,202	1,809	17,135	36,972	37,096	(124)
1.3	Social and health insurance fee		64,030	51,917	12,113	1,982	13,926	66,012	65,842	170
1.4	Charges, service charges		31,868	22,525	9,343	1,264	10,561	33,132	33,086	46
1.5	Dividends to state property		45,144	45,102	42	0	42	45,144	45,144	-
1.6	Government receipts, others		78,352	23,761	54,591	461,469	516,060	539,821	539,821	-
1.7	Penalties		1,466	125,870	(124,404)	618	(123,799)	2,085	2,071	14
2	Taxes, fees, charges and dividends to locals		56,043	56,590	(547)	10,521	10,056	66,564	66,646	(82)
2.1	Taxes		4,712	26,452	(21,740)	138	(21,588)	4,850	4,864	(14)
2.2	Fees		16,306	27,396	(11,089)	9,866	(1,177)	26,172	26,219	(47)
2.3	Charges, and service charges		49	356	(307)	398	106	448	463	(15)
2.4	Dividends to local property		34,917	2,116	32,802	2	32,804	34,919	34,919	-
2.5	Penalties		58	270	(212)	117	(88)	176	182	(7)
3	Other fees and expenditures		6,747	26,232	(19,485)	21,317	1,973	28,064	28,206	(142)
3.1	Advance to cost of environment protection		999	1,679	(680)	257	(419)	1,256	1,261	(4)
3.2	Donations, supporting to state organizations		5,748	24,553	(18,805)	21,059	2,392	26,807	26,945	(138)
3.2.1	Donations, supporting to state organizations	Monetary	5,266	15,032	(9,766)	15,187	5,517	20,453	20,549	(96)
3.2.2		Non-monetary	482	9,521	(9,039)	5,873	(3,125)	6,355	6,396	(42)
Total			1,820,474	1,342,920	477,553	330,261	807,888	2,150,734	2,150,809	(75)

2.3 Principal reconciliation items

The value of changes arose principally from the following main types of issues:

- Article 3.2.4 of Law of Mongolia on "Human Development Fund" stipulates that "...certain part of prepayment and/or loan received in use of mineral ores which are strategically significant would be source of this fund". According to this law the Human Development Fund of Mongolia has received 125.4 billion MNT from Oyu tolgoi LLC, and 336.1 billion MNT from "Erdenes tavan tolgoi" LLC. A difference occurred since the government did not report these prepayments in its EITI report.
- Oyu-Tolgoi LLC reported USD100 million (MNT125.4 billion) classifying as a penalty. "Erdenes tavan tolgoi" JSC misreported 336.1 billion MNT, which was paid to the government, of prepayments in its initial report. Therefore, these amounts were adjusted being added into this reconciliation report with consideration of that they were payments to the government as indicated in the EITI's regulation.
- Many discrepancies were caused by incorrect completion of reporting forms by government organizations and companies.
- For Taxes, Government reported PIT of 4.2 million MNT, and company reported PIT of 22,300 million MNT. Discrepancy was 22.296 million MNT because both parties reflected personal income tax which is not financial flow to be reflected in EITI reports.
- Further initial discrepancy was caused by Government failure to report benefits streams received by local government.
- 18 companies uninvolved in Government report and 58 companies failed to submit their report to EITI were included in the list of 200 companies, which were selected for reconciliation. This influenced materially to initial difference. During the reconciliation, we resolved significant initial difference through contacting relevant government organizations and companies failed to submit EITI report and requesting them to prepare EITI report and to provide detailed information.

2.4 Reconciliation process

The process of reconciliation was arduous for reasons that included the following:

- The Working Group and MOF decided on a list of 200 companies under negotiation.

The list includes companies whose licenses had been transferred to other companies, and suspended: Sinchi Oil LLC (fuel Distribution Company) and Eermel LLC (garment company). On the other hand, it did

not include companies such as Bayarconstruction LLC, DBTX LLC, Nikuairo LLC, Richfluirit LLC, and Selengeminerals LLC that hold more than 10 licenses each but were not included on the list. However, they each made payments ranging from 98 million to 130 million MNT.

The process by which the Working Group settled the list of companies is unclear. The National Council decided that companies made payments exceeding 40 million MNT should be included in the reconciliation. We understand the Tax Authority produced a list of 518 such companies. Only 200 companies have been selected for reconciliation.

2.5 Other surveys

- 1 The reconciliations suggest that Order No.45 of Minister of Finance, Mongolia, of 2010 is not implemented. (See Paragraph 7.1 of this report and Appendix H a,b)
- 2 The study of the implementation of International Financial Reporting Standards (IFRS) amongst reporting companies indicated that only 12.5% of companies apply all international financial reporting standards. (See Paragraph 7.2 of this report and Appendix I).
- 3 74.5 percent or 149 of companies which covered in the Reconciliation provided a "Management representation letter". (See Paragraph 7.3 and Appendix J).
- 4 Environmental Protection and Remediation Reports were submitted by only 83 companies. Only 6 companies undertook protection measures and these on average exceeded the planned activity. (See Paragraph 7.4 of this report and Appendix K a,b)
- 5 A survey of the implementation of mining activity plans was responded to by only 128 companies. These indicated that plans had on average been partially implemented. (See Paragraph 7.5 of this report and Appendix L)
- 6 Data was collected on Mining licenses and Exploration licenses in issue. At the end of 2011, there were 398 mining license and 545 exploration licenses held by 187 companies which covered in the Reconciliation. 13 companies operate oil activity. (See Paragraph 7.6 of this report and Appendix M a,b)
- 7 10 companies of the biggest 20 companies which hold more licenses than rest of the 200 companies involved in the reconciliation are foreign invested companies. (See Paragraph 7.6 of this report and Appendix M a,b)
- 8 Out of covered 200 companies, only 21 equal to 10% conducted contracts with locals. (See Paragraph 7.8 of this report and Appendix N)
- 9 Preparation of information by the companies are fragile in quality, and approaches to preparation of the reports is weak, just like for only for named for submitted the EITI report. (See Paragraph 7.9 of this report)
- 10 In determining and making adjustment, we clarified and received information from related ministries, agencies, state and local organizations. (See Appendix T).

2.6 Recommendations

We have noted issues that arose in the course of the reconciliation and have made recommendations for each. As follow:

We observe that a number of recommendations made in previous years had not been implemented.

We have classified our recommendations as to:

- Technical recommendations regarding the reconciliation (8.1)
- Recommendations to improve the administration of the reconciliation (8.2)
- Observations on the extractive sector (8.3)

Regarding the reconciliation, it is notable that the initial difference (arising from the first comparison between government reports and company reports) has not changed much over the past six years whereas an improvement should have been expected, due to government and companies learning from past mistakes. We have drawn attention to the reasons underlying the initial difference and suggested how they can be addressed.(Recommendation 8.1.1)

Government does not include any local payments on its initial report. There seems to be no suitable system for collecting reports from Aimags and Soums and aggregating them centrally: a system is required. (Recommendation 8.1.1)

Transactions that are large unusual are not being captured, due to the design of the reporting template. For example, the advance payments under the Oyu Tolgoi investment agreement. There is no suitable nomenclature on the reporting form. EITI Requirements 9(a) applies. Consideration should be given to allowing a catch-all line to the template, as the nature of such transactions cannot always be foreseen. (Paragraph 8.1.2)

We recommend that the reconciliation should be refocused on the most material payments. The National Council decided in 2010 that every transaction over 10,000 MNT (US\$ 7) should be reconciled. This has resulted in large numbers of small payments being included without apparently adding much value or usefulness to the overall view shown by eventual gross income or the understanding of the reconciliation differences. We suggest that the National

Council reconsider and raise this limit. Taking into account the sensitivity of certain items, such as Donations, limits might be set at different levels for different line items.

Two companies are on the list of companies to be reconciled which however informed us that they do not have any extractive license. They told us that they had transferred their license before 2011. If correct, this raises a question as to how they came to be included on the list, which, we understood, was based on the MRAM database of license holders. It points to a need to check the accuracy of the MRAM database and the procedure for registering the license transfers. (Paragraph 8.1.9)

For 2012, we are aware that a decision has been taken to include contractors within the scope of reporting. If this is to operate smoothly, the Working Group will need to give attention to a number of practical issues that we have itemised. (Paragraph 8.1.4 and 8.1.10)

The recording of donations by government is an area of difficulty. A better procedure is required for companies and government to agree on the value to be attributed to donations in kind. There seems to be a widespread failure of government to record monetary donations, which is a violation of Ministerial Order No 45 of 2010. (Paragraph 8.1.8)

The most disturbing cause of initial differences, and indeed of remaining unresolved differences, is a lack of commitment from some companies and from government to accurately and completely reporting relevant transactions. It was noticeable this year that government officials were distracted by the ongoing election process and company personnel were occupied with field exploration and mining activities during the months when the reconciliation was being undertaken. From government, we were, for example, presented with large quantities of unsorted data instead of proper responses to our enquiries.

It is clear that the systems for preparing EITI reports are not in place in either government or in many companies – the process has not been mainstreamed. The lack of systems means that a special exercise is required each year to extract data from systems that were designed for a different purpose. This is not only hard work but is also means that the quality of the reports is highly dependent on the individual personnel who do this work, and controls that should be routinely exercised over the accuracy of the data are largely missing.

There is company disquiet at the amount of information that is being requested (which is related to the low threshold for transactions to be included) and the amount of work required to locate documentation we required (again, relating in many instances to low monetary values) in respect of transactions that have to be verified because the government has omitted them from its reports. Company officials raised, perhaps rhetorically, the nevertheless important question of the purpose of the work. The fact that an annual national EITI report, that has absorbed so much collective effort in preparation, does not appear to lead to anything is an important strategic issue for the National Council: it is necessary to revisit the original reason for embarking on EITI and take the EITI process forward positively in the interests of the people of Mongolia.

3. THE MONGOLIAN EXTRACTIVE SECTOR

Mongolia has rich natural resources and the country's gold and copper reserves are believed to be among the largest in the world. The estimated value of total reserves in Mongolia is US\$1.3 trillion, including 1,170 mineral deposits and 7,654 occurrences that have been identified to date. These occurrences include over 60 types of minerals, primarily including copper, gold, coal, molybdenum, iron ore, uranium, tin, tungsten, silver, zinc and fluorspar

The following changes are occurred in the extractive sector compared with previous year:

- Coal extraction (increased by 22.6%),
- Extraction of oil and gas (increased by 16.8%),
- Extraction of metallic ore (increased by 4.1%),
- Other mineral extraction (reduced by -14%),

Processing industry sector:

- Ferrous industry (reduced by -9.2%),
- Coke, actinogen fuel production (increased by 34.1%).

Main mineral production in years 2009-2011 was as follows:

Commodity	Metrics	2009	2010	2011
Coal	Thousand ton	14 442.1	25 161.9	32 029.7
Oil	Thousand barrel	1 870.0	2 181.4	2 548.9
Copper concentrate at 35%	Thousand ton	370.9	357.1	347.4
Molybdenum concentrate at 47%	Ton	5 125.0	4 677.1	4 163.1

Commodity	Metrics	2009	2010	2011
Gold	kg	9 803.3	6 037.1	5 702.6
Fluoride	Thousand ton	628.3	727.0	658.7
Fluoride concentrate	Thousand ton	115.3	140.7	116.4
Iron ore	Thousand ton	1 379.0	3 203.2	5 678.3
Zinc concentrate	Thousand ton	141.5	112.6	104.7
Tungsten concentrate	Thousand cubic meter	38.6	19.9	12.6
Salt	Ton	5.0	-	-

Information source: National Statistical Office of Mongolia

Volume of export for years 2009-2011 was as follows:

Commodity	Metrics	2009		2010		2011	
		Quantity	Amount	Quantity	Amount	Quantity	Amount
Gold	Ton	11	308,473	5	178,339	3	113,047
Copper concentrate	Thousand ton	587	501,924	569	770,594	573	963,596
Molybdenum ore and concentrate	Thousand ton	7	50,309	5	51,989	4	46,394
Fluoride ore and concentrate	Thousand ton	314	48,224	406	68,825	404	94,877
Melted copper and fluoride	Ton	2,321	11,850	2,800	20,357	2,361	21,028
Iron ore	Thousand ton	1,598	88,770	3,564	253,825	5,753	437,328
Coal	Thousand ton	7,113	306,301	16,726	881,998	21,106	2,250,046
Unproduced oil	Thousand barrel	1,939	115,633	2,071	154,386	2,541	252,192
Zinc ore and concentrate	Thousand ton	151	122,494	120	134,135	121	142,678
			1,553,977		2,514,449		4,321,186

Information source: Ministry of Mineral Resources and Energy

In future years, such data would be more useful if the government could provide the quantities for specific grades of ore, the percentage of concentration or the contained percentage of refined product. The present data are difficult to interpret.

Coal

Mongolia extracted 30.9 million tons of coal in 2011, of those 21.2 million tones was exported. Coal export represented 40 percent of total export. Total export reached USD4.8 billion.

Information of coal export of the companies such as Erdenes Tavantolgoi JSC, Energy Resource LLC, Tavantolgoi JSC (51 percent of its shares are Local Property) operated in Tavan Tolgoi Coal Deposit located in Tsogtsetsii soum of Umnugovi aimag, and Mongolyn Alt (MAC) LLC, Chinkhua-MAC-Naryn Sukhait LLC and Southgobi Sands LLC operated in Gurbantes soum is illustrated below:

Coal export information

(In thousand tons)

№	Company	Volume of export			Increase compared with previous year
		2009	2010	2011	
1	Energy Resource LLC	1,400.0	4,100.0	4,633.9	533.9
2	Tavan Tolgoi JSC	2,800.0	4,000.0	6,064.7	2,064.7
3	Erdenes Tavan Tolgoi JSC			280.8	280.8
4	Mongolian Alt MAC LLC	1,371.9	5,200.0	5,285.0	85.0
5	Chinkhua MAC Naryn Sukhait LLC	740.9	1,820.0	1,775.6	(44.4)
6	South Gobi Sands LLC	1,327.4	2,500.0	3,088.4	588.4
	Total	7,640.2	17,620.0	21,128.4	3,508.4

Information source: Mineral Resource Authority of Mongolia

Copper

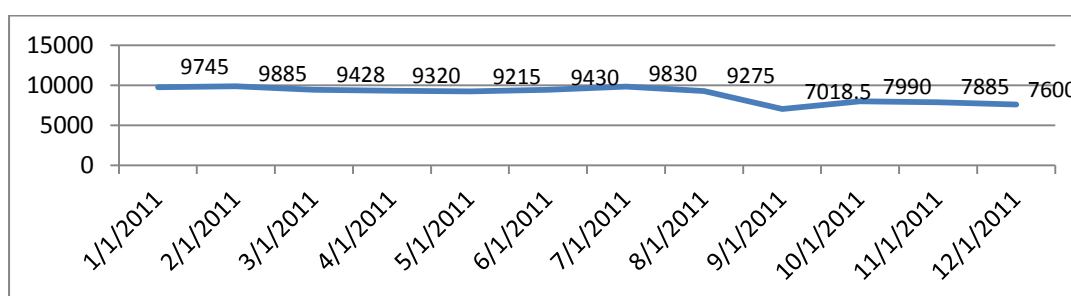
Erdenet Mining Corporation (EMC) runs the largest Mongolian copper mine in production. The deposit is among the world's 10 largest copper-molybdenum porphyry mineralisation areas and in 2010 it alone accounted for about 12% of GDP and all copper ore and concentrate production.

Oyu Tolgoi is the largest undeveloped copper and gold deposit in the world, with deposits three times greater than EMC. Oyu Tolgoi is a Joint Venture of Government of Mongolia, Ivanhoe Mines LLC and Rio Tinto Group. Rio Tinto has led this project since October 2010 and the company owns 48.5% of total shares of Ivanhoe Mines LLC.

In 2011, average price fluctuation for 1 tone copper was USD 8885.1 because of economic stability and it was more by USD 2902.0 than the expected price; average price for 1 ounce gold was USD 1573.18; this allowed depositing revenue which exceeded budget stability in accordance with Mongolian Law on Budget Stability

In 2011 MNT 241.0 billion was paid to Budget Stability Fund; of those 81.5 percent was paid by Mongolian and Russian Joint Erdenet Mining Corporation LLC that exports copper concentration.

Copper price diagram for year 2011 at the London Exchange as follows:

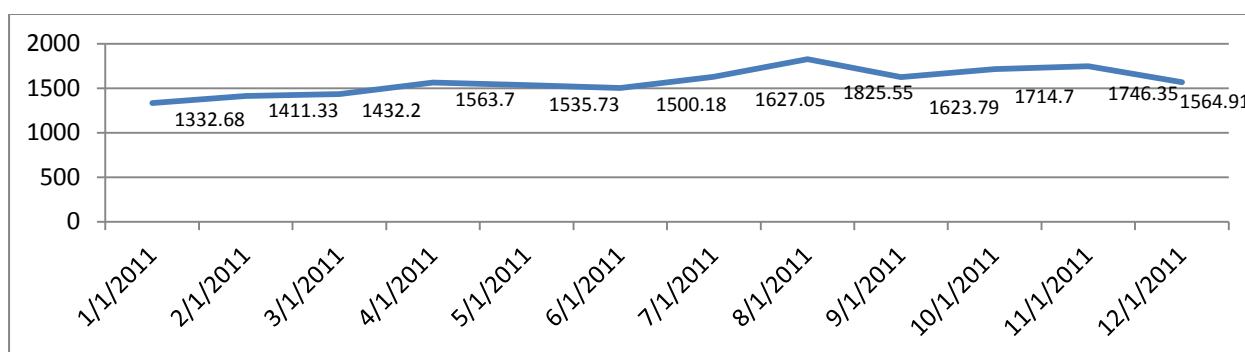


Gold

Mongolia extracted gold about 9.8 tones, 6 tones and 5.7 tons in 2009, 2010 and 2011 respectively. Mongolian gold extraction represented 0.2% of total world gold extraction. This represented 0.6% in 2008 and 0.4% in 2009.

As of January 1, 2011, Mongolian mineral resource reserve record registered 540 gold placers with reserve of 205.25 tones and 50 gold deposits with reserve of 1278.2 tones.

Gold price diagram for year 2011 at the London Exchange as follows:



As per forecasting, the gold production would increase when Oyu Tolgoi starts its activity and exploits 544,000 ton of copper, 650,000 ounce of gold and 3 million ounce of silver yearly.

Oil

Mongolian oil mining activity is carried out in compliance with Product Sharing Agreement approved by Government of Mongolia.

Main principle of the Product Sharing Agreement is that contractors should provide full investment required for oil exploration activity and be responsible for its all risk. When they extract oil, they should pay royalty fee to Government of Mongolia.

Remaining up to 40 percent of oil should be used for covering expenses incurred during exploration and mining; oil remained of this should be shared with Government of Mongolia depending on volume of daily extraction under Product Sharing Agreement.

Totally, 28 oil exploration areas were discovered in Mongolia:

- 22 oil exploration areas for 1990-1992,
- 2 oil exploration areas were discovered in 2001
- 1 coal methane gas exploration area was discovered in 2005
- 3 oil exploration areas were discovered in 2007.

Tukhum LLC's exploration area X was divided into section as north and south; Production sharing contract 1997 was concluded in some area of Tsagaan els XIII and Zuunbayan XIV and it become 30th exploration area. 14 contractors conduct oil operations in 18 oil exploration fields under Production sharing contract.

Uranium

There are large uranium deposits in Mongolia, with estimates of reserves being between 30 and 62 thousand tons. At present, Mongolia does not export any uranium.

Khan Resources LLC had two exploration licenses for uranium mines in the Dornod aimag of Mongolia. The main deposit produced sporadically from 1988 to 1995. However, since 1995, no further mining has occurred in the area.

The Dornod uranium deposits are included in the list of the fifteen national 'strategic deposits', the implications of that are outlined below.

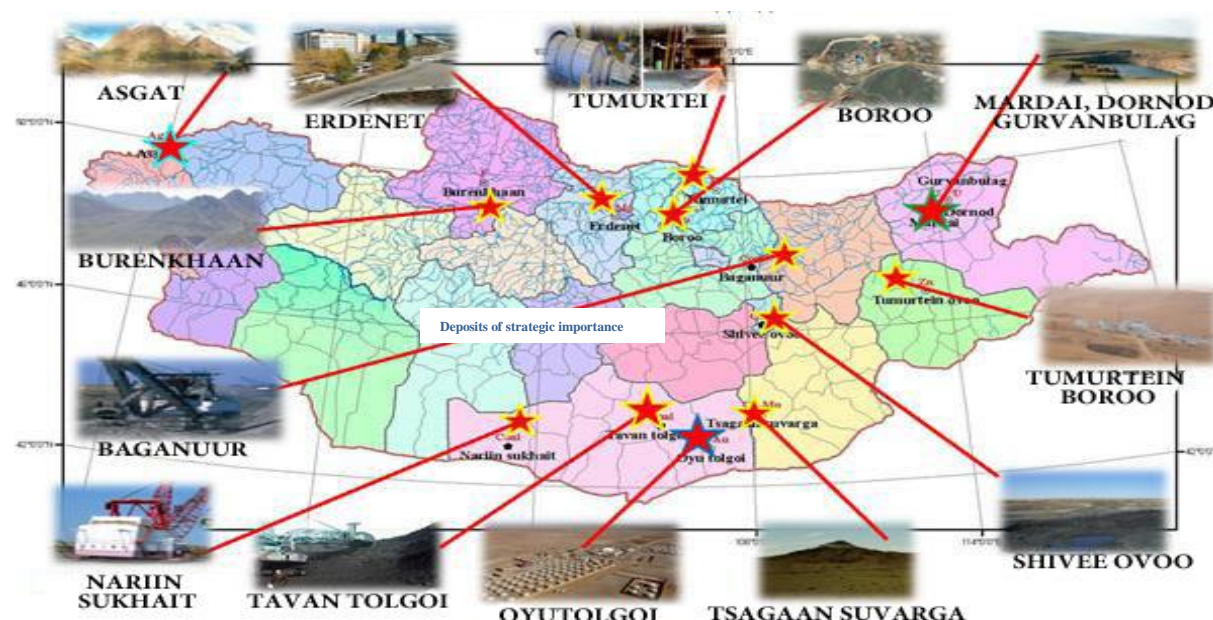
Strategic Importance

According to the Minerals Law (2006), a deposit is considered to be strategically important, if it:

- Influences Mongolia's national security, economic and social development
- Contains minerals that have strong international demand
- Yields annual revenues exceeding 5% of GDP

If a deposit is identified as strategically important, the government may acquire 34% of ownership rights from the license holder, if the exploration work has been financed purely with private funds, and up to 50% of ownership rights, or if the exploration work has been financed partially with state funds.

Deposits of Strategic Importance



Source: Mineral Resource Authority of Mongolia

List of Strategically Important Mineral Deposits:

Deposit Name	Mineral Type	Reserves (1000 tons)	Composition
Nariin Sukhait	Fossil Coal	126,000	-
Baganuur	Brown Coal	600,000	-
Erdenet	Copper, Molybdenum	1,200,000	0.51% Cu and 0.012 Mo
Gurvan Bulag	Uranium	0.0161	-
Oyu Tolgoi	Copper, Gold	26,300 (Cu) 0.019 (Ag)	-
Tavan Tolgoi	Fossil Coal	6,400,000	-
Shivee Ovoo	Brown Coal	646,000	-
Mardai	Uranium	0.0011	-
Mornod	Uranium	0.0289	-
Tomortei	Iron	229,000	51.15 Fe
Tsagaan Suvarga	Copper, Molybdenum	10,600	0.42% Cu and 0.011 Mo
Burenkhaan	Phosphor	192,000	21.1 Phosphor
Tumurtein Ovoo	Zinc	7,700	11.5% Zn
Asgat	Silver	6,400	351.08g/ton Ag
Boroo	Gold	0.025	1.6g/ton Au

Source: Mineral Resources Authority of Mongolia

4. APPROACH

4.1 Scope of the reconciliation

Hart Nurse Ltd and Ulaanbaatar Audit Corporation LLC (“the Consultants”) were required to undertake the work set out in the Terms of Reference for the Engagement.

4.2 Restrictions/Concept of the work

Unless noted in our report, the reconciliation has been carried out on a cash accounting basis, with both monetary and in-kind payments taken into account.

In conducting our work, we have relied upon the completed reporting templates, information and explanations obtained from Covered Entities. No representation is made as to the accuracy or completeness of such information which was provided by government and companies.

If there are material receipts and payments omitted from the reporting templates of both paying and receiving entities, our work would not have been sufficient to detect them. Any such receipts or payments which were omitted would not therefore be included in our report unless they came to our attention through other means.

This report is prepared both in English and Mongolian language. If there should be any differences or contradictions between the English version and the Mongolian version, the English version will prevail.

Our report incorporates information received up to 12 November 2012. Any information received after this date might not, therefore, have been included in our report.

4.3 Covered Entities

A. Companies

For the 2011 reconciliation, 301 companies submitted their report to MEITI.

The MOF issued a report for 2011 covering 518 companies, showing receipts by the government from these companies under the headings used in the templates approved by the MSWG for use in the 2011 EITI reconciliation.

In accordance with the EITI Rules (Requirement 18(b)(ii)), the EITI reconciliation report should include all licensed or registered companies involved in the extractive sector exploration and production, noting which companies participated in the EITI Reporting process.

Government maintains different lists for different purposes; in particular, there is a list of companies holding licenses that is maintained by the MRAM and there is a separate list of companies maintained by the Ministry of Finance for taxation purposes. These lists are not identical, as they were prepared for different purposes, and the MOF list is used for the purpose of determining which companies should be reconciled. The MEITI secretariat is undertaking a review to determine more accurately the differences between the lists and to determine whether additional companies should participate in the reconciliation in future years.

B. Government covered entities

The Government Departments, Aimags, Soums and other government agencies/organisations are the “Government Entities”.

4.4 Materiality

The National Council has defined the material flows that should be reported by companies as follows:

As per resolution of 7th National Council Meeting of MEITI of 24 June 2010, the reconciliation is required to cover all taxes, payments, fees, charges and other payments which are more than MNT 10,000. This is equivalent to about US\$ 7. Consequently, a large number of low value transactions are included in this report.

As per resolution of National Council Meeting of MEITI of 8 May 2012, 200 companies were selected to be covered under the reconciliation of year 2011. These companies’ reported payments to the government in excess of 40 million MNT for 2011 and these are the “Covered Companies”.

The WG has issued no guidance on materiality in respect of discrepancies between reported payments and receipts.

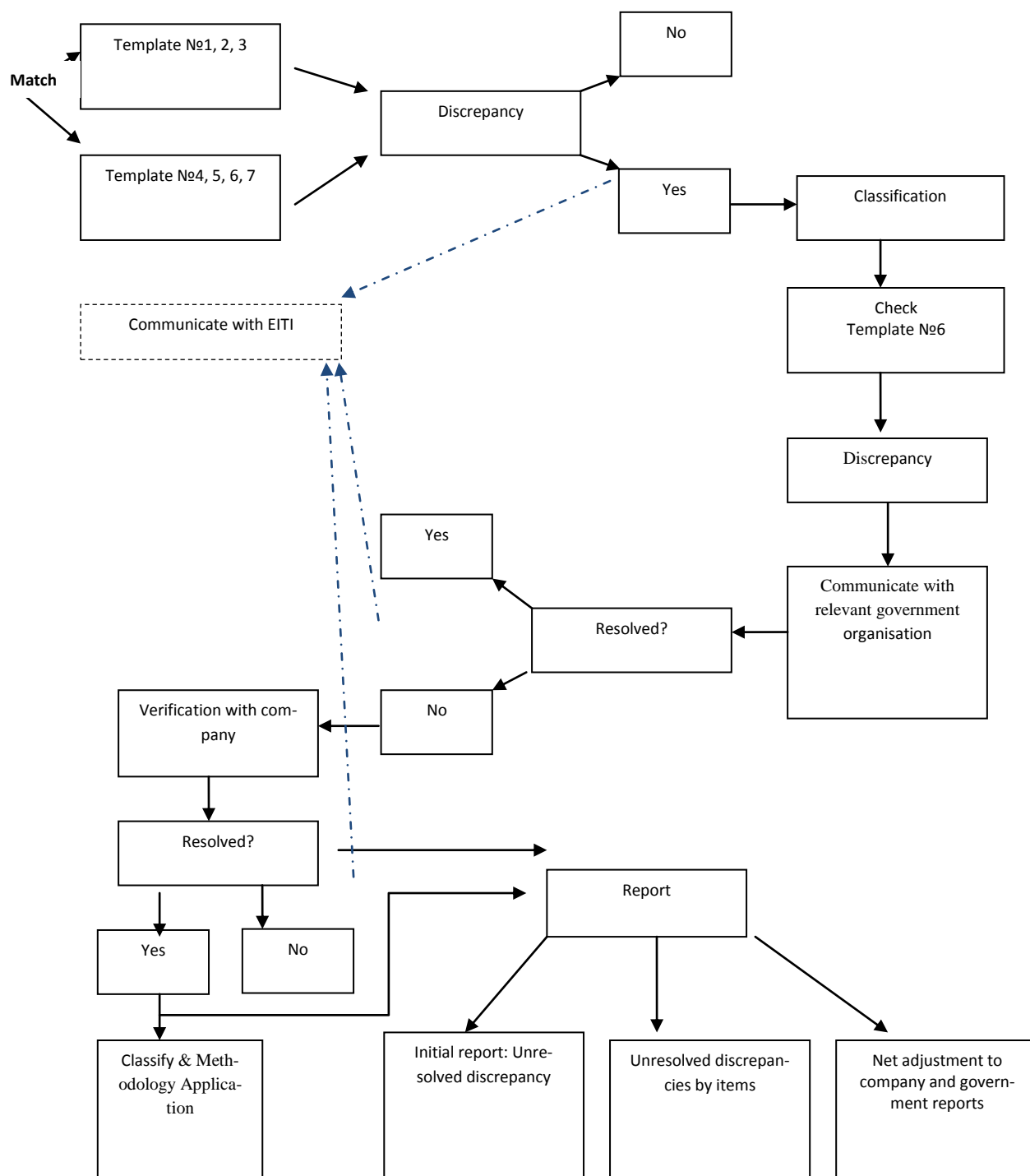
4.5 Reconciliation approach and methodology

The approach we have adopted for the reconciliation is summarised below:

- Gained a thorough understanding of the EITI procedures established for Mongolia through discussions with the Mongolia EITI Secretariat and review of relevant documents, including in particular the accounting principles and treatments established for the reporting templates.
- Obtained initial templates from the MEITI secretariat
- Compared company and government templates and computed the Initial Differences
- Prepared schedules incorporating the information reported by Covered Entities and adjusted these returns to remove items which were incorrectly included (e.g. personal income tax) or miss-stated (e.g. reported in MNT rather than MNT’000 as required)

- Liaised with both Company and Government Departments to resolve discrepancies, including verification of evidence for all items adjusted.
- Documented and explained all the adjustments made during the reconciliation.
- Reported unresolved differences and provided respective recommendations.

4.6 Interrelations of the work flow for discrepancies



4.7 Methodology

Data has been reported by companies on EITI Mongolia Template 1.

Template 1 is divided into 2 sections namely:

- Section 1: Scope 1 consists of 2 main parts and the first part was stated cost of goods and sales amounts both in unit and currency monetary unit of mining companies. The Second part included taxes, fees, Dividends on state and local property, other payments to recipient Government, Donation to Governmental organisations, Costs disbursed for environment protection, paid by foreign and domestic companies to state and local budget, and
- Section 2: Revenues and profit flow (voluntary basis) (not within the scope of this report)

Excel spreadsheets were used to match taxes and fees paid by companies to government and local budget recorded for each Indicator on the template supplied by each company (EITI Template 6) with those recorded on each company's consolidated report prepared by government organisations (EITI Templates 1, 2&3).

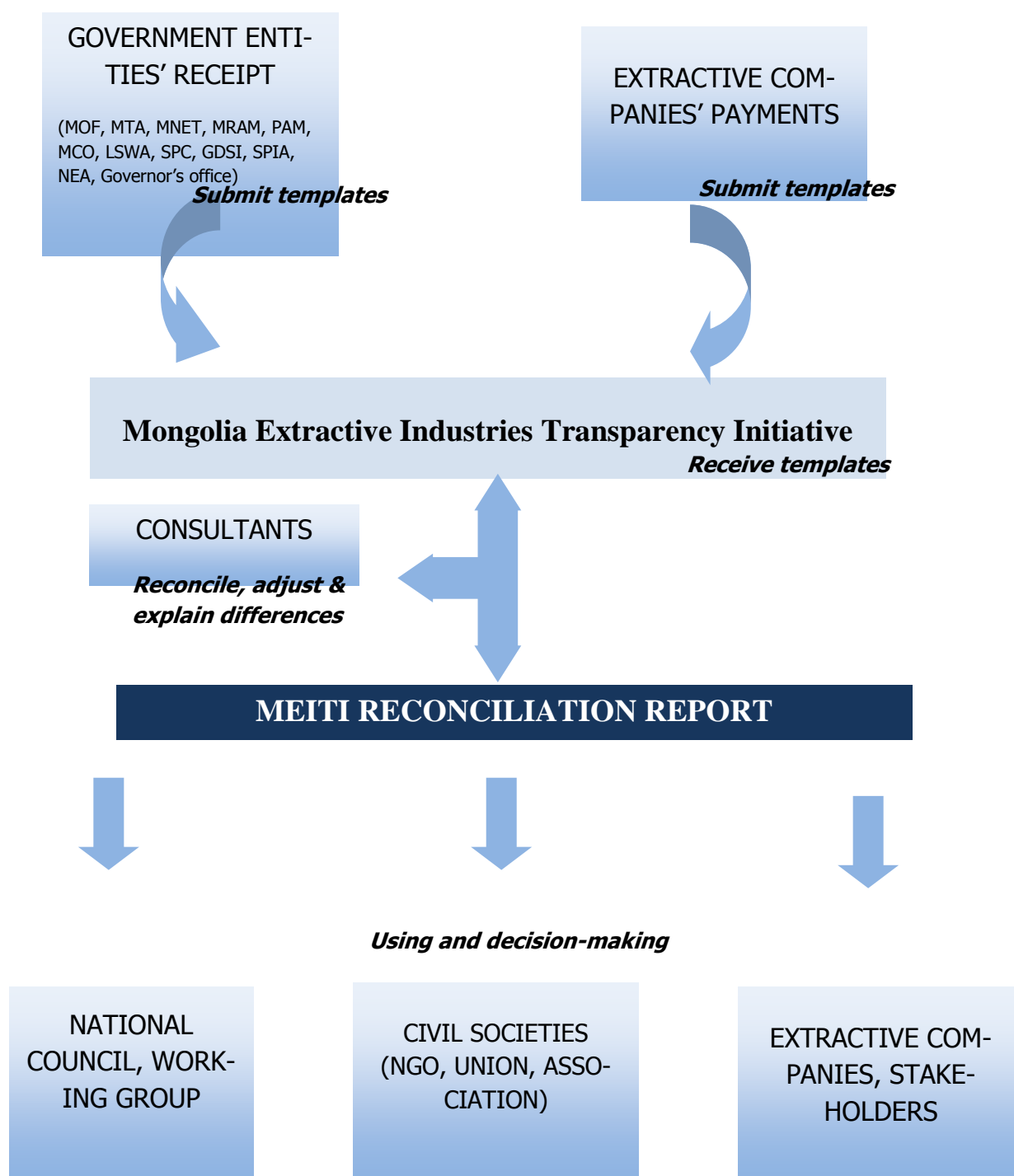
All discrepancies arising were tabulated and analysed.

The compilation of the consolidated figure(s) on EITI Template №1,2 & 3 was checked from information provided on EITI Templates №6 by each Government organisation and Taxation authority.

The following were performed for each significant discrepancy:

- Detailed reconciliations were requested as necessary from relevant Government Organisations and Taxation Authorities (detailing the dates and amounts of receipts making up the amount disclosed on Template 2) and used to match with reconciliations of payments made by companies in order to identify the details of, and where possible explain, the discrepancy as detailed below,
- After considering the number, size and type (indicator) of the discrepancies that occurred for a particular company using our professional judgement based on whether the figures on Template 1, 2, & 3 reported by the companies had been audited, we:-
 - Reviewed the validity of data contained in MEITI Template №1. We identified the items making up the difference. Depending on the nature of the item, this involved checking from source documents, analytical review or independent confirmation.
 - Requested the relevant company to provide a copy of their reconciliation (workings detailing the payment dates and amounts) supporting the calculation of the payment figures they included on EITI Template №1, 2& 3.
 - If insufficient explanation was provided in the detailed information supplied by the company, we sent protocols in respect of each unresolved difference to relevant government entities in order to obtain an explanation of the difference and its causes.
- Where the process did not resolve the manner in which the discrepancy (ies) should be corrected, joint meetings were held with the company and relevant government organisation to agree a solution.
- Discrepancies identified by the matching process have been classified by type / nature once the reasons for the discrepancy (ies) have been identified (or if necessary as unresolved) in order to highlight any common issues which occurred in the preparation of the Templates and the EITI process.

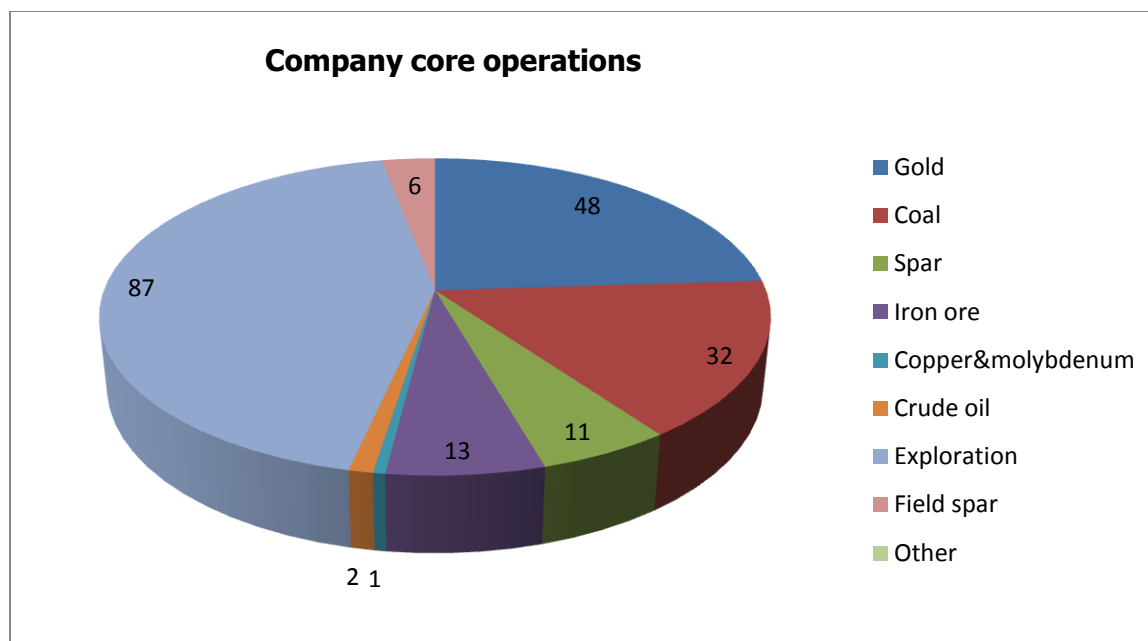
4.8 EITI participation chart



Tax and fee	Corporate income tax	MTA
	Fee and extra fee for exploitation of mineral resources	
	Windfall tax	
	Payment of air pollution	
	Real estate tax	MTA, Local
	Tax on automobile and self moving vehicles	MTA, MCO
	Value added tax	MCO
	Mongolian Customs Office	
	Excise tax on vehicle's gasoline and diesel fuel	
	Tax on vehicle's gasoline and diesel fuel	
Service charges and charges	Customs service fee	Nuclear Office
	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	
	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	
	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	
	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues.	GDSI
	Social and health insurance charges paid from entity	
	License fee for exploitation and exploration of mineral resources	MRAM
	Payment for deposit, exploration of which was carried out by the Government	LSWA
	Payment for recruiting foreign experts and workers	
	Service fee for foreign experts and workers	PAM
Other	Bonus after signing contract /only year of contract/	
	Bonus for commencement of production according to product sharing agreement	
	Bonus for training according to product sharing agreement	
	Field deposit according to product sharing agreement	
	Admin service charges according to product sharing agreement	
	Fee for supporting field office according to product sharing agreement	
	Petroleum income per Government according to product sharing agreement	MOF
	Government bond	
	Land fee	Local admin
Fees	Water use fee	
	Fee for forestry use and fire wood	
	Fee for use of mineral resources of wide spread	
	Fee for recruiting foreign experts and workers	
	Supports received based on product sharing agreement	
	License fee for exploitation natural resources except mineral resources	
	Stamp fee collected in local budget	
	service charges paid to local administration	
	Monetary and non cash donations to Government organizations	Government organ
Donation	Dividends on local state property	
Penalty	Penalty transferred to local budget	
	Penalty transferred to state budget	
Dividend	Stamp fee paid to ministries and state administration agencies	SPC
	Service charges paid to ministries and state administration agencies	
Expense	Dividends on state property	
	In-kind contribution at rate of 50% to Environmental protection special account	

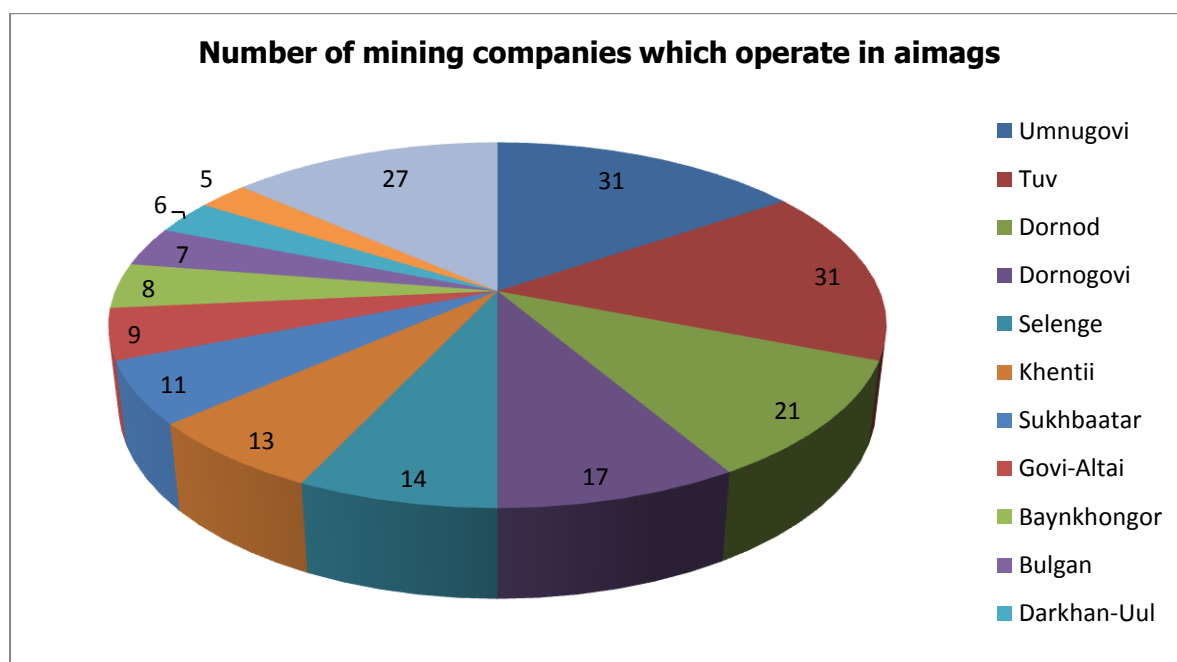
4.9 Covered companies

The 200 companies included in EITI Report were classified by their minerals as shown below:



4.10 Places of the companies' activities

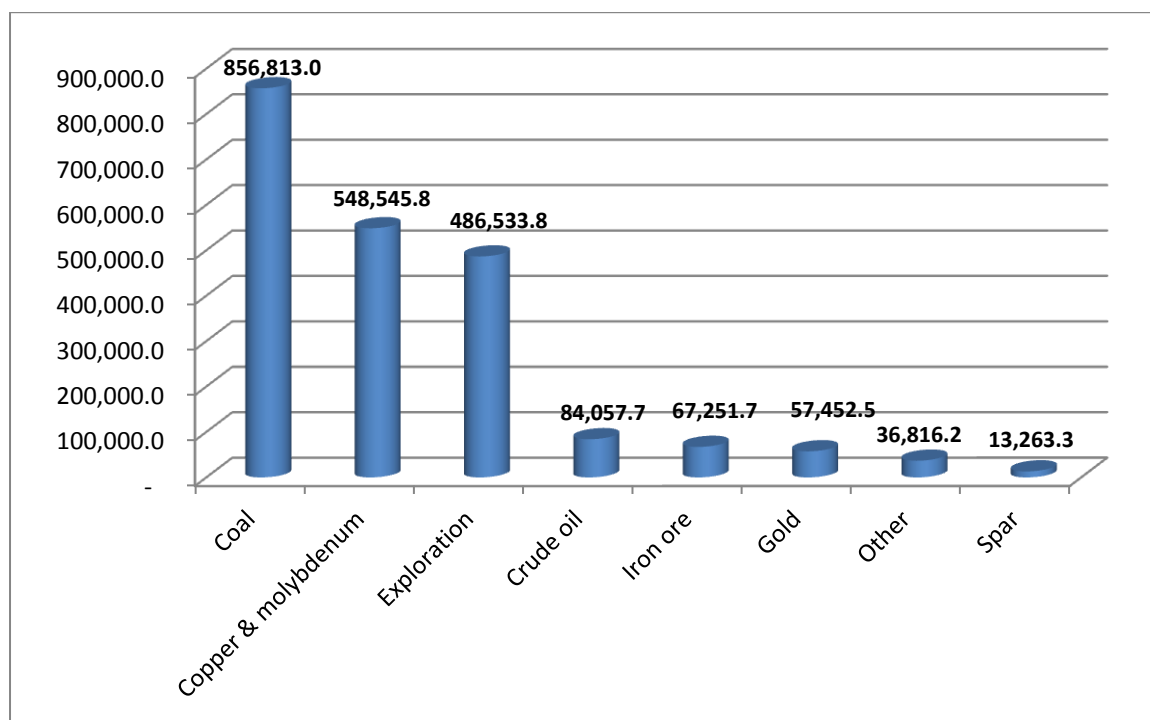
Research on mineral resources to determine in which area they are spread more made based on information of 200 companies that participated in the EITI Reconciliation Report as follows:



4.11 Payments to the state budget by the companies in year 2011

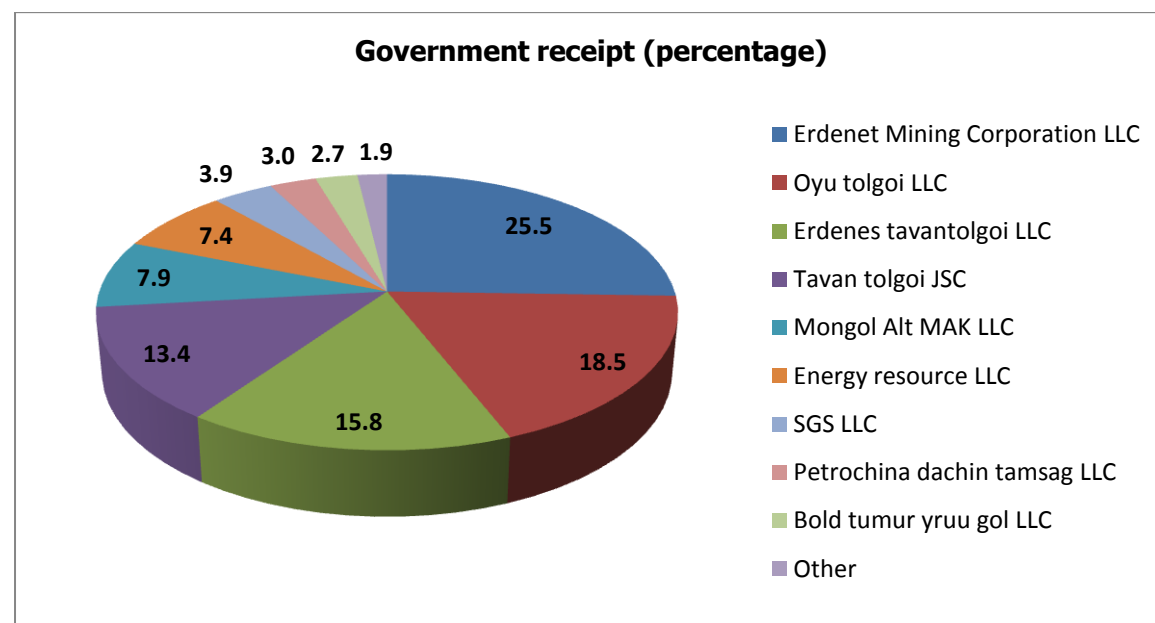
The 200 companies' corresponding payments to Government of Mongolia were as follows for the tax year 2011:

(In million MNT)



4.12 The companies making the largest value of payments after reconciliation

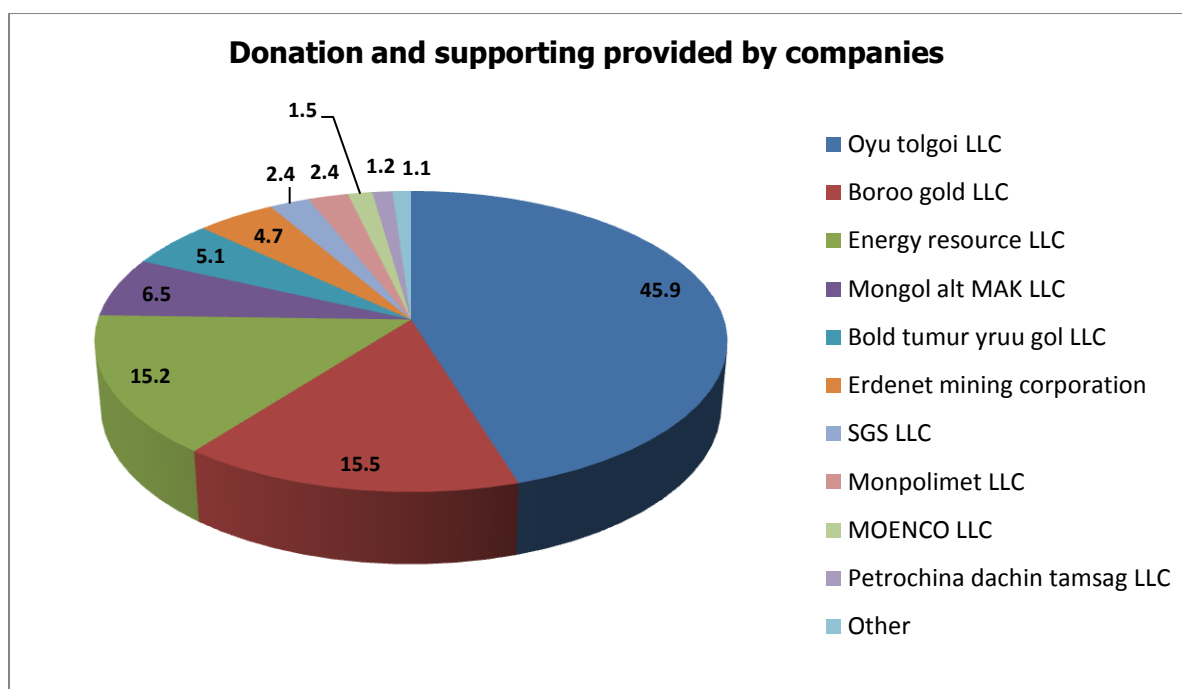
Company payment to Government entities in 2011 at percentage showed as below:



From this diagram, it can be seen that Erdenet Mining Corporation LLC is the company that paid the largest amount.

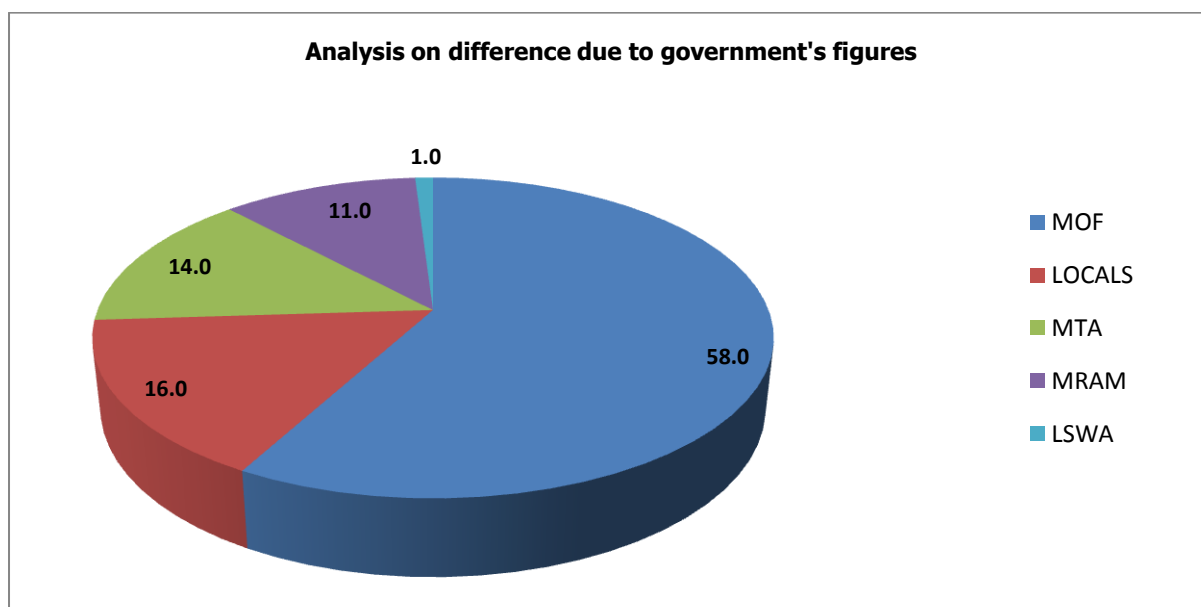
4.13 Donations, supporting to state, government entities

Monetary and non-cash donations were made to Governmental Organisations in 2011 by companies as shown below, expressed as a percentage of the total payments covered under EITI:



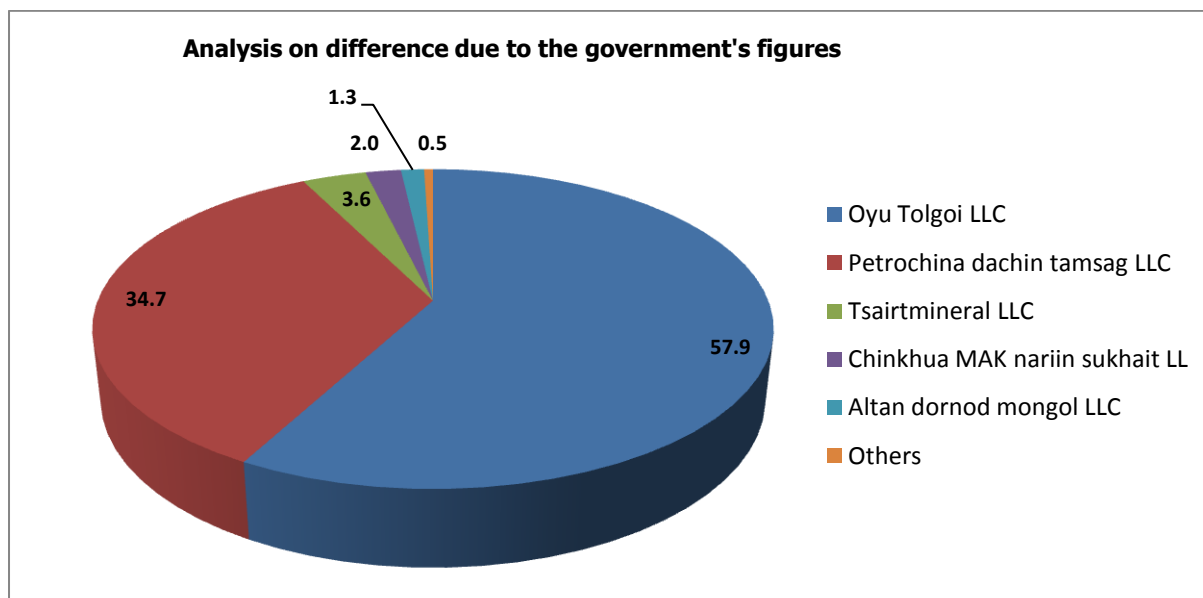
4.14 Analysis on initial differences occurred due to the government figures

Based on the analysis of the initial difference, a total difference of (-) 121.5 billion MNT occurred because the government's figure was less than the companies' figure. 18 companies' reports were not submitted and caused a difference of 9.3 billion MNT. The following chart shows analysis of initial difference by government entities, not including differences of 18 companies that did not submit their reports:



4.15 Analysis on initial differences occurred due to the companies' figures

Based on the analysis of the initial difference, a total difference of (+) 599.1 billion MNT occurred because the government's figure was bigger than the companies' figure. Out of 200 companies 58 companies' reports were not submitted and they caused a difference of 433.5 billion MNT. The following chart shows analysis of initial difference by companies those caused big initial differences, not including differences of 58 companies that did not submit their reports:



5. RECONCILIATION OF FINANCIAL FLOWS

5.1 Aggregated financial flows reported initially

№	Taxes, fees, charges, donation and assistance paid from companies to local and state budget	Initial difference		Amount reported by Government Entities which exceed (+), under (-)
		Government	Company	
		(in MNT '000)	(in MNT '000)	(in MNT '000)
1	Taxes, payments, fees, dividends paid to state budget	1,757,683,505	1,260,097,840	497,585,666
1.1	Taxes, fees, charges	1,501,660,865	970,962,587	530,698,277
1.2	Payments	35,163,114	19,961,093	15,202,021
1.3	Social and health insurance charges paid from entity	64,030,002	51,916,544	12,113,459
1.4	Service fees and fees	31,867,934	22,524,951	9,342,983
1.5	Dividends on State property	45,143,511	45,101,583	41,928
1.6	Government revenues and other revenues	78,351,725	23,761,048	54,590,678
1.7	Penalty	1,466,355	125,870,035	(124,403,679)
2	Taxes, payments, dividends and fees paid to local budget	56,042,949	56,589,954	(547,005)
2.1	Taxes, fees, charges	4,711,863	26,452,001	(21,740,138)
2.2	Payments	16,306,405	27,395,781	(11,089,377)
2.3	Service fees and fees	49,261	356,283	(307,021)
2.4	Dividends on Local property	34,917,093	2,115,535	32,801,558
2.5	Penalty	58,327	270,354	(212,027)
3	Other payments and expenses	6,747,100	26,232,466	(19,485,366)
3.1	Advance to costs disbursed to environment protection	999,194	1,679,307	(680,113)
3.2	Donation and assistance to Government organizations	5,747,906	24,553,159	(18,805,254)
3.2.1	Donation and assistance to Monetary	5,265,894	15,031,892	(9,765,998)
3.2.2	Government organizations Non cash	482,011	9,521,267	(9,039,256)
Total		1,820,473,554	1,342,920,260	477,553,294

The Initial net discrepancy arose for the following reasons:

- An Initial discrepancy of 433.3 billion MNT created by 58 companies that failed to submit a report to EITI.
- Advance of USD 100 million (or 125.4 billion MNT) paid by Oyu Tolgoi LLC, reported in the Government initial report.
- Discrepancy of 9.3 billion MNT of 18 companies that MOF did not include in the consolidation report.
- Companies reported imposed amount of tax (accruals basis) rather than paid amount (cash basis).
- Government report differed by 4.2 million MNT, and company report differed by 22.3 billion MNT. Initial discrepancy was 22.0 million MNT because both parties reflected personal income tax which is not a reportable financial flow for the purpose of EITI reports.
- Government failed to include local receipts.
- Some discrepancies were caused by overstatement and understatement of some tax and payment.
- Tax, fee and payment related to customs are reported in whole amount except reporting separately
- Most companies pay and transfer tax, fee and service fees to State Fund at the end of the year. Government did not include them in the same year report because these payments are paid to State Fund Account next year (ie: a cut-off issue).

5.2 Aggregated financial flows reported to the MEITI Working Group on October 12, 2012

We started Mongolia Sixth EITI Reconciliation of 2011 on August 6, 2012 and presented reconciliation report at Working Group Meeting on October 12, 2012. Aggregated initial difference of 832.0 billion MNT was identified after reconciling initial reports of the government and the companies (both sides). In order to clarify reason for the initial differences and adjust figures, we sent the official letters enclosing detailed information to government entities, local administrative organizations and management of the companies, and gathered, exchanged and discussed through constant contact with these organizations, company's respective professionals and accountants.

Within the month since the First Meeting with the Working Group, we worked and presented second time to the Working Group on 9 November 2012. At the Second Meeting, unresolved difference was presented as decreased reaching to 712.2 million MNT from 66.4 billion MNT. The Second Meeting issued decision to present to the National Council.

5.3. Aggregated financial flows after all adjustments

After Second Working Group meeting until preparing final report we received reply from participating companies and made adjustment on material difference as result of this total unresolved difference reaching to 622.4 million MNT.

(In thousand MNT)

№	Taxes, payments, fees, dividends paid to State and Local budget from companies		Initial difference	Adjustment		After adjustment		Unresolved difference
				Government	Company	Government	Company	
1	Taxes, payments, fees, dividends paid to State Budget		497,585,666	298,422,773	795,858,736	2,056,106,278	2,055,956,576	149,702
1.1	Taxes and fees		530,698,277	(168,718,691)	361,934,693	1,332,942,174	1,332,897,281	44,893
1.2	Payments		15,202,021	1,808,597	17,134,798	36,971,710	37,095,891	(124,180)
1.3	Social and Health Insurance charge		12,113,459	1,981,964	13,925,799	66,011,967	65,842,343	169,623
1.4	Service fee		9,342,983	1,263,580	10,560,809	33,131,513	33,085,759	45,754
1.5	Dividend on State Property		41,928	20	41,948	45,143,531	45,143,531	-
1.6	Payments paid to Government		54,590,678	461,469,015	516,059,693	539,820,740	539,820,740	-
1.7	Penalty		(124,403,679)	618,288	(123,799,004)	2,084,643	2,071,031	13,612
2	Taxes, payments, fees, dividends paid to Local Budget		(547,005)	10,521,114	10,056,343	66,564,064	66,646,297	(82,234)
2.1	Taxes and fees		(21,740,138)	137,745	(21,588,383)	4,849,608	4,863,619	(14,010)
2.2	Payments		(11,089,377)	9,865,698	(1,177,065)	26,172,103	26,218,716	(46,613)
2.3	Service fees		(307,021)	398,299	106,228	447,561	462,511	(14,950)
2.4	Dividend paid to Local Budget		32,801,558	2,116	32,803,674	34,919,209	34,919,209	-
2.5	Penalty		(212,027)	117,256	(88,111)	175,583	182,243	(6,660)
3	Other payments and expenses		(19,485,366)	21,316,625	1,973,378	28,063,725	28,205,844	(142,118)
3.1	Advance to costs disbursed to environment protection		(680,113)	257,210	(418,603)	1,256,404	1,260,704	(4,300)
3.2	Donation to Government Organizations		(18,805,254)	21,059,415	2,391,980	26,807,321	26,945,140	(137,818)
3.2.1	Donation to ministries and agencies	Monetary donation	(9,765,998)	15,186,703	5,516,806	20,452,597	20,548,698	(96,101)
3.2.2		Non monetary donation	(9,039,256)	5,872,712	(3,124,826)	6,354,724	6,396,442	(41,718)
Total			477,553,294	330,260,512	807,888,457	2,150,734,067	2,150,808,717	(74,650)

Breakdown of total and net difference caused from financial flows is shown below:

(In thousand MNT)

	Initial difference	Presented at the meeting of Working Group		Unresolved difference (final)
		2012.10.12	2012.11.09	
Government receipts higher than company payment	654,790,903	30,988,704	186,250	273,883 ¹
Company payment higher than Government receipts	(177,237,609)	(35,372,316)	(525,935)	(348,533) ²
Net difference	477,553,294	(4,383,612)	(339,685)	(74,650)³
Total difference	832,028,512	66,361,020	712,185	622,415⁴

¹During the reconciliation we obtained information from both parties and made adjustments but this difference was not resolved because it was paid to government and not confirmed by company.

²During the reconciliation we obtained information from both parties and made adjustments but this difference was not resolved because it was paid by company and not confirmed by Government.

³Net difference between Government receipts and company payment

⁴Total difference incurred in Government and Company reports.

6. UNRESOLVED DIFFERENCE

6.1 Analysis on unresolved differences

6.1.1 Unresolved difference due to companies' figures

(in thousand MNT)

	Taxes, fees paid from the companies to state and local budget	Initial difference	Adjustment		Unresolved difference	Percentage
			Government	Company		
1	Taxes, fees, charges and dividends paid to the state budget	482,383,645	296,614,176	778,723,938	273,883	100
1.1	Taxes, fees	530,698,277	(168,718,691)	361,934,693	44,893	16
1.3	Social and health insurance fee	12,113,459	1,981,964	13,925,799	169,623	62
1.4	Charges, and service charges	9,342,983	1,263,580	10,560,809	45,754	17
1.5	Dividends on state budget	41,928	20	41,948	-	-
1.6	Other payments to recipient governments	54,590,678	461,469,015	516,059,693	-	-
1.7	Penalties	(124,403,679)	618,288	(123,799,004)	13,612	5
Total amount		482,383,645	296,614,176	778,723,938	273,883	100

As shown in the above table, social and health insurance charge paid by companies represented 62 which is most part of total unresolved difference and exploration and mining license fee -16 %. The differences were not resolved because companies could not confirm whether they paid or not.

6.1.2 Unresolved difference due to government's figures

(In thousand MNT)

	Taxes, fees paid from the companies to state and local budget	Initial difference	Adjustment		Unresolved difference	Percentage
			Government	Company		
1	Taxes, fees, charges and dividends paid to the state budget	15,202,021	1,808,597	17,134,798	(124,180)	36
1.2	Fees	15,202,021	1,808,597	17,134,798	(124,180)	36
2	Taxes, fees, charges and dividends paid to the local budget	(547,005)	10,521,114	10,056,343	(82,234)	24
2.1	Taxes	(21,740,138)	137,745	(21,588,383)	(14,010)	4
2.2	Fees	(11,089,377)	9,865,698	(1,177,065)	(46,613)	13
2.3	Charges, and service charges	(307,021)	398,299	106,228	(14,950)	4
2.4	Dividends on state budget	32,801,558	2,116	32,803,674	-	-
2.5	Penalties	(212,027)	117,256	(88,111)	(6,660)	2
3	Other payments and expenditures	(19,485,366)	21,316,625	1,973,378	(142,118)	41
3.1	Costs disbursed for protection of the environment	(680,113)	257,210	(418,603)	(4,300)	1
3.2	Donations, supporting to state organizations	(18,805,254)	21,059,415	2,391,980	(137,818)	40
3.2.1	Donations, supporting to state, gov- ernmental organizations	(9,765,998)	15,186,703	5,516,806	(96,101)	28
3.2.2	Non-monetary donations	(9,039,256)	5,872,712	(3,124,826)	(41,718)	12
Total amount		(4,830,351)	33,646,336	29,164,518	(348,533)	100

As shown in the above table, workplace payment of foreign specialists and workers paid to LSWA represented 36 % of total difference, donation provided to government organizations and local administrative organizations – 40%. The differences were not resolved because Government could not confirm their receipts of the payment.

Below shown, details of the unresolved difference of 74.6 million MNT.

(in thousand MNT)

Companies	Unresolved difference, net
<i>Company payments higher (net) than government receipts</i>	
Bayan Erch LLC	(115,860)
Boroo Gold LLC	(37,362)
Shin Shin LLC	(34,394)
MSTT LLC	(26,454)
Govi Coal and Energy LLC	(18,563)
Khotgor shanaga LLC	(12,102)
Chinkhua MAK nariin sukhait LLC	(11,631)
Lutchuluu LLC	(9,605)
Bold tumur eroo gol LLC	(9,243)
Sod gazar LLC	(9,041)
Erdene jas LLC	(8,256)
Other	(90,113)
Total	(382,624)
<i>Company payments lower than government receipts</i>	
Gatsuurt LLC	145,852
Gunbileg trade LLC	57,518
Gunbileg gold LLC	21,880
FAM LLC	11,850
Mongol Uranium resource LLC	11,848
Erel LLC	11,221
Mongolcheckmetal LLC	9,243
Erdenet mining corporation LLC	8,366
Northwind LLC	5,652
Other	24,546
Total	307,974
Net difference	(74,650)

6.2 Taxes, fees and others

(in thousand MNT)

Flows	Initial difference	Adjustment		Unresolved difference, net
		Government	Company	
Economic Business Entity Income Tax /Corporate income tax, CIT	78,050,048	2,753,617	80,802,900	765
Customs tax	112,099,345	(60,946,219)	51,153,126	-
Value Added Tax /VAT/	222,394,475	(125,866,209)	96,528,266	-
Excise on imported fuel and oil materials	10,909,524	(1,501,448)	9,405,301	2,775
Tax on petrol and diesel fuel	2,133,199	(653)	2,132,546	-
Fee for exploitation of mineral resources, and additional fee ("royalty fee")	123,105,212	12,776,722	135,881,934	-
License fee for exploitation and exploration of mineral resources	(19,185,508)	4,066,187	(15,160,675)	41,354
Windfall tax	1,191,983	(687)	1,191,296	-
Real estate tax	245,079	130,903	383,926	(7,945)
Tax on automobile and self moving vehicles	267,499	499	274,064	(6,065)
Others	(22,252,716)	6,343	(22,246,373)	-
Amount	508,958,139	(168,580,945)	340,346,310	30,883

6.2.1 Economic Business Entity Income Tax /Corporate income tax/

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Gunbileg gold LLC	15
Gunbileg trade LLC	750
Amount	765
Net difference	765

The remaining unresolved difference of 765.0 thousand togrogs for Economic Business Entity Income Tax is related to “Gunbileg gold” LLC and “Gunbileg trade” LLC.

Reason for occurrence of difference: The government reported initially in its initial report while the company did not report in its report.

Works done to adjust difference: During the reconciliation, we sent official letters to the company to get detailed information; however, the figure remained unresolved because it could not be determined by the company.

Note for the unresolved difference: It was not clear whether the amount was maintained in the company's accounts, and the company accountant did not provide with photocopy of its supporting document.

6.2.2 Excise on imported fuel and oil materials

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Ochir undraa LLC	2,775
Amount	2,775
Net difference	2,775

The remaining unresolved difference of 2,775 thousand togrogs for Excise on imported fuel and oil materials occurred relating to “Ochir undraa” LLC.

Reason for occurrence of difference: The government reported initially in its initial report while the company did not report.

Works done to adjust difference: During the reconciliation, we sent official letter to the company to get detailed information; however, the figure remained unresolved because the company could not confirm it. Eventually, we provided the MCO's information to the company, still the company could not confirm.

Note for the unresolved difference: The Company explained that the amount is not paid by the company. We clarified again from the MCO, still could not be confirmed.

6.2.3 License fee for exploitation and exploration of mineral resources

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Gunbileg trade LLC	28,761
Mongol Uranium resource LLC	11,848
Shariin Gol JSC	1,041
Amount	41,650
<u>Company payments higher (net) than government receipts</u>	
Gunbileg gold LLC	(296)
Amount	(296)
Net difference	41,354

The remaining unresolved difference of 41,354 thousand togrogs for License fee for exploitation and exploration of mineral resources occurred relating to “Gunbileg trade” LLC, “Mongol uranium resource” LLC, “Shariin gol” JSC and “Gunbileg gold” LLC.

Reason for occurrence of difference: “Gunbileg trade” LLC, “Mongol uranium resource” LLC and “Shariin gol” JSC understated their amounts in their reporting submitted to the MEITI. In contrary, “Gunbileg gold” LLC overstated its amount.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; however, the figures remained unresolved because the companies could not confirm. Eventually, we provided the MRRM’s information to the companies; still the companies could not find their recording from their accountings to confirm the government reported amounts.

Note for the unresolved difference: Differences remained unresolved at the companies’ side since the companies could not find their accounting supporting documents within their financial statements for the year and the current management and the accountants are not aware of the previous management and accountants’ transactions. Therefore, one reason for the unresolved difference is not finding of related accounting document since the companies’ payment is not recorded properly into the accounts, and the person who made the payment does not submit the respective document to the financial and/or related department accordingly.

6.2.4 Real estate tax

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments higher (net) than government receipts</u>	
Mongolbulgargeo LLC	(7,945)
Amount	(7,945)
Net difference	(7,945)

The remaining unresolved difference of 7,945 thousand togrogs for Real estate tax occurred relating to “Mongolbulgargeo” LLC.

Reason for occurrence of difference: The government did not report the amount that was paid to local budget in its initial reporting.

Works done to adjust difference: Based on the company’s detailed information we sent official letter to City Tax Authority and received reply explaining that we need to clarify from the company’s belonging tax authority.

Note for the unresolved difference: As advised by the City Tax Authority, we clarified from the tax authority of Bayangol district and received reply that there is no such a payment. The company replied to our repeatedly clarification that the cashier’s report show the payment however, there is no supporting document. Difference remain unresolved since the amount could not confirmed by the both sides’ information.

6.2.5 Tax on automobile and self moving vehicles

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Ten Khun LLC	285
SBF LLC	114
Ochir-Undraa LLC	26
Amount	425
<u>Company payments higher (net) than government receipts</u>	
Dadizi yuan LLC	(5,112)
Bayan erch LLC	(1,216)
Oyut ulaan LLC	(147)
Gunbileg trade LLC	(15)
Amount	(6,490)
Net difference	(6,065)

The remaining unresolved difference of 6,065 thousand togrogs for tax on automobile and self moving vehicles occurred relating to “Dadizi yuan” LLC, “Bayan erch” LLC, “Oyut ulaan” LLC, “Gunbileg trade” LLC, “Ochir-Undraa” LLC, “Ten khun” LLC and “SBF” LLC.

Reason for occurrence of difference: The government did not state initially in its initial report, and some companies overstated while some understated initially.

Works done to adjust difference: Based on the companies’ detailed information we sent official letters to related soums, aimags and districts, and received replies. Plus, we received photocopies of the needed supporting documents.

Note for the unresolved difference: Tax authority of Bayangol district replied that “Dadizi yuan” LLC’s 5,112 thousand togrogs of tax not received in its account. We provided the authority with supporting document which is taken from the company and found out the account is correct but the payer is not the company. Therefore, difference remains unresolved.

Unresolved difference remains since there is over/under payment due to mixing of payment cases such as the company paid tax on automobile and self moving vehicles for vehicle that is not registered under the company’s name, or the company’s owner paid tax on automobile and self moving vehicles through its own name for vehicle that is registered under the company’s name.

6.3 Fees

(In thousand MNT)

Flows	Initial difference	Adjustment		Unresolved difference, net
		Government	Company	
Reimbursement of deposit, exploration of which is carried out by the budget fund	328,583	(7,433)	299,141	22,009
Fee for accommodation of foreign experts and workers	3,592,072	1,052,893	4,790,175	(145,211)
Signing promo for the year under Production Sharing Contract with the government	(287,535)	273,650	(13,884)	-
Mining commencement promo under Production Sharing Contract with the government	-	-	-	-
Training promo centralized for the year under Production Sharing Contract with the government	284,175	183,896	468,070	-
Area pledge under Production Sharing Contract with the government	491,487	(125,856)	365,631	-
Administration service charge centralized under Production Sharing Contract with the government	(249,070)	249,070	-	-
Supporting payment to representative office under Production Sharing Contract with the government	157,433	76,146	233,578	-
Fee for air pollution	10,884,877	106,231	10,992,086	(978)
Land rent	(2,002,665)	2,457,980	497,785	(42,469)
Fee for water use	25,066	290,819	320,029	(4,144)
Fee for forestry use and firewood	(48,232)	(413)	(48,645)	-
Fee for use of mineral resources of widespread deposit	(45,577)	167,372	121,795	-
Fee for accommodation foreign experts and workers	(8,568,398)	6,514,716	(2,053,682)	-
Received supporting under Production Sharing Contract with the government	(446,871)	435,051	(11,820)	-
Permission fee to use natural resources other than minerals	(2,700)	173	(2,527)	-
Amount	4,112,644	11,674,295	15,957,732	(170,793)

6.3.1 Reimbursement of deposit, exploration of which is carried out by the budget fund

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Gunbileg gold LLC	22,009
Amount	22,009
Net difference	22,009

The remaining unresolved difference of 22,009 thousand togrogs for reimbursement of deposit, exploration of which is carried out by the budget fund occurred relating to “Gunbileg gold” LLC.

Reason for occurrence of difference: The government reported in its initial reporting while the company did not state any amount in its report submitted to the MEITI, and even did not provide its detailed information during the reconciliation.

Works done to adjust difference: During the reconciliation, we sent official letter to the company to get detailed information; however, the company did not reply and could not determine the amount. We tried several times and in through different ways to get clarification from the company according to information provided from the MRAM; however, the company did not reply, no reply to phone calls and there was nobody at the company’s premise.

Note for the unresolved difference: Difference remains unresolved because the company did not provide with reply information.

6.3.2 Fee for accommodation of foreign experts and workers

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Altain khuder LLC	7,146
Gatsuurt LLC	3,586
Amount	10,732
<u>Company payments higher (net) than government receipts</u>	
Bayan erch LLC	(115,278)
MCTT LLC	(26,525)
Khotgor shanaga LLC	(11,332)
Berkh resources LLC	(2,808)
Amount	(155,943)
Net difference	(145,211)

The remaining unresolved difference of 145,211 thousand togrogs for fee for accommodation of foreign experts and workers occurred relating to “Altain khuder” LLC, “Gatsuurt” LLC, “Bayan erch” LLC, “MCTT” LLC, “Khotgor shanaga” LLC “Berkh resources” LLC.

Reason for occurrence of difference: The government did not state initially in its initial report, and some companies overstated while some understated initially.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and sent the similar letter to the LSWA on 20 August and 26 September after receiving replies from the companies, and received the reply. The LSWA was slow in providing with information due to its internal structural change, and did not completely confirm the companies’ amounts.

Note for the unresolved difference: We wasted our certain time since there was no authorized person who would provide us information due to structural change in the LSWA. The difference cannot be resolved since the provided information is still the same after several times of clarification from the LSWA and the company. Eventually, the LSWA stopped the reconciliation with a reply that they were looking for the documents or cannot find the document etc... Some members of our team worked at the premises of the LSWA and still could not locate the information that have would been required to resolve the difference.

6.3.3 Fee for air pollution

(In thousand MNT)

Companies	Unresolved difference, net
Company payments higher (net) than government receipts	
Olon ovoot gold LLC	(452)
Erel LLC	(355)
Shar narst LLC	(171)
Amount	(978)
Net difference	(978)

The remaining unresolved difference of 978 thousand togrogs for fee for air pollution occurred relating to "Olon ovoot gold" LLC, "Erel" LLC and "Shar narst" LLC.

Reason for occurrence of difference: The government did not state initially in its initial report, and some companies overstated while some understated initially.

Works done to adjust difference: During the reconciliation, we sent official letter to the company to get detailed information; and clarified from the related tax authorities of aimag, soum and districts based on the received reply.

Note for the unresolved difference: The related tax authorities of aimag, soum and districts replied that such fee is not received. For instance, tax authority of Sukhbaatar district replied the same.

6.3.4 Land rent

(In thousand MNT)

Companies	Unresolved difference, net
Company payments lower than government receipts	
Bayan erch LLC	260
Amount	260
Company payments higher (net) than government receipts	
Gatsuurt LLC	(33,897)
Erdes Holding LLC	(3,795)
Commod LLC	(2,451)
Altai khangai burd LLC	(1,893)
Altain khuder LLC	(602)
Sod gazar LLC	(91)
Amount	(42,729)
Net difference	(42,469)

The remaining unresolved difference of 42,469 thousand togrogs for land rent occurred relating to "Gatsuurt" LLC, "Erdes Holding" LLC, "Commod" LLC "Altain khuder" LLC "Sod gazar" LLC and "Bayan erch" LLC.

Reason for occurrence of difference: The government did not report the amounts paid to local budget in its initial reporting.

Works done to adjust difference: During the reconciliation, we sent official letter to the company to get detailed information; and clarified from the related tax authorities of aimag, soum and districts based on the received reply. And we received photocopies of the necessary supporting documents from the companies.

Note for the unresolved difference: The related tax authorities of aimag, soum and districts replied that such fees are not received by. For instance, tax authorities of Khentii and Selenge aimags and Erdenetsagaan soum of Sukhbaatar aimag replied the same. The differences remain unresolved since the local state organizations replied that they did not receive the amounts even if the companies confirm their payments through their accounting supporting documents.

6.3.5 Fee for water use

(In thousand MNT)	
Companies	Unresolved difference, net
Company payments higher (net) than government receipts	
Erdes Holding LLC	(2,737)
Geomin LLC	(600)
Big Mogul Coal and Energy LLC	(506)
Oyut ulaan LLC	(300)
Amount	(4,144)
Net difference	(4,144)

The remaining unresolved difference of 4,144 thousand togrogs for fee for water use occurred relating to "Erdes Holding" LLC, "Geomin" LLC, "Big Mogul Coal and Energy" LLC and "Oyut ulaan" LLC.

Reason for occurrence of difference: The government did not report the amounts paid to local budget of some companies or understated of some companies in its initial reporting.

Works done to adjust difference: During the reconciliation, we sent official letter to the company to get detailed information; and clarified from the related tax authorities of aimag, soum and districts based on the received reply. And we received photocopies of the necessary supporting documents from the companies.

Note for the unresolved difference: The related tax authorities of aimags, soums and districts replied that such fees are not received by. For instance, tax authorities of Bayan-Ulgii aimag and Tsogttsetsii soum of Umnugovi aimag replied that such fees are not received by and Bayanjargalan soum of Dundgovi aimag provided with details of understatement amount. The differences remain unresolved since the local state organizations replied that they did not receive the amounts even if the companies confirm their payments through their accounting supporting documents.

6.3.6 Social and health insurance fee of employees paid by the business entity

					(In thousand MNT)
Flows		Initial difference	Adjustment		Unresolved difference, net
			Government	Company	
	Social and health insurance fee paid from the business entities	12,113,459	1,981,964	13,925,799	169,623

(In thousand MNT)	
Companies	Unresolved difference, net
Company payments lower than government receipts	
Gatsuurt LLC	168,044
Mongol metal mining LLC	1,580
Amount	169,623
Net difference	(169,623)

The remaining unresolved difference of 169,623 thousand togrogs for social and health insurance fee occurred relating to "Gatsuurt" LLC and "Mongol metal mining" LLC.

Reason for occurrence of difference: The companies understated their paid amounts in their respective initial reports.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and received reply information but not confirmed the amounts. We clarified again from the companies and passed the SSIGO's information to the companies, even though, the amounts cannot be resolved.

Note for the unresolved difference: "Mongol metal mining" LLC provided with its details confirming its initially reported amount, and explained that is the only amount, and not aware of an amount reported by the SSIGO. "Gatsuurt" LLC did not provide with explanation regarding its initial understatement, and confirmed that the SSIGO's reported amount is not ours, and eventually, stopped answering to our phone calls.

6.4 Charges, and service charges

(In thousand MNT)

Flows	Initial difference	Adjustment		Unresolved difference, net
		Government	Company	
Customs service charge	11,612,415	(222,738)	11,389,677	-
Stamp fee paid to ministries and state organizations	(492,874)	232,327	(247,831)	(12,715)
Service charges paid to ministries and state organizations	(1,776,559)	1,253,991	(581,037)	58,469
Stamp fee paid to local administrations	(324,924)	338,322	16,179	(2,780)
Service charges paid to local administrations	17,903	59,977	90,050	(12,170)
Amount	9,035,962	1,661,879	10,667,037	30,804

The remaining unresolved difference of 30,804 thousand togrogs for charges, and service charges occurred relating to the following companies:

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Gunbileg trade LLC	20,862
Erel LLC	15,430
FAM LLC	12,550
Erdenet mining corporation LLC	8,366
Gatsuurt LLC	8,119
Northwind LLC	5,652
Mongol alt LLC	4,710
MRCMGL LLC	4,650
Khangad exploration LLC	4,204
Shine Ilion Nen Yuan LLC	3,838
Shin Shin LLC	3,661
Shariin Gol JSC	3,550
Erdene jas LLC	2,744
SBF LLC	1,992
Energy resource LLC	1,468
Altain khuder LLC	1,414
Other	2,064
Amount	105,274
<u>Company payments higher (net) than government receipts</u>	

Companies	Unresolved difference, net
Shin Shin LLC	(17,406)
Chinkhua MAK nariin sukhait LLC	(10,664)
Lutchuluu LLC	(9,605)
Bold tumur eroo gol LLC	(9,243)
Energy resource LLC	(5,764)
Tsairt mineral LLC	(5,652)
Erel LLC	(3,250)
Erven khuder LLC	(2,401)
Gunbileg gold LLC	(1,800)
Tsairt mineral LLC	(1,271)
Asia gold Mongolia LLC	(1,036)
Chinkhua MAK nariin sukhait LLC	(967)
Shin Shin LLC	(951)
Other	(4,460)
Amount	(74,470)
Net difference	(30,804)

Reason for occurrence of difference: The government did not report initially, and the companies provided with their details with excess amounts than the reported in their initial reports.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and clarified from the related organizations such as FIFTA, MFA, FCAA, MRAM, LSWA, State registration Agency for Real estate, WA, NCSM, State Sampling Inspection Agency, Central Laboratory for Geology, ATA and Railway based on the received replies, and made the necessary adjustment.

Note for the unresolved difference: The differences cannot be resolved since the government does not report completely all the received charges, and service charges; information is not summarized properly; and the mechanism for reconciling and summarizing the information is not clear.

6.5 Penalties

(In thousand MNT)

Flows	Initial difference	Adjustment		Unresolved difference, net
		Government	Company	
Penalties paid to the state budget	(124,403,679)	618,288	(123,799,004)	13,612
Penalties paid to the local budget	(212,027)	117,256	(88,111)	(6,660)
Amount	(124,615,706)	735,544	(123,887,114)	6,952

6.5.1 Penalties paid to the state budget

(In thousand MNT)

Companies	Unresolved difference, net
<u>Company payments lower than government receipts</u>	
Mongolcheckmetal LLC	9,982
Gunbileg trade LLC	7,159
Gunbileg gold LLC	1,000
Bayan erch LLC	162
Amount	18,302
<u>Company payments higher (net) than government receipts</u>	

Companies	Unresolved difference, net
Shine Ilion Nen Yuan LLC	(4,690)
Amount	(4,690)
Net difference	13,612

The remaining unresolved difference of 12,612 thousand togrogs for penalties paid to the state budget occurred relating to “Gunbileg trade” LLC, “Mongolcheckmetal” LLC, “Gunbileg gold” LLC, “Bayan Erch” LLC and “Shine Ilion Nen Yuan” LLC.

Reason for occurrence of difference: The government and the companies reported under and over in their initial reports.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; however, the companies provided with details showing the same amounts of their initial reports. We clarified again from the companies by submitting information provided from the organizations those have received the penalties, but, still the differences are not resolved.

Note for the unresolved difference: “Shine Ilion Nen Yuan” LLC provided with act document explaining that 7,026.1 thousand togrogs of penalties was paid, in contrary, the MTA informed that 2,335.8 thousand togrogs of penalties was received. For this company, the difference cannot be resolved even if there is act document since the information provided from the sides does not agree. The remaining companies cannot segregate their penalties regarding repayment of taxes, and related penalties imposed under inspection reviews.

6.5.2 Penalties paid to the local budget

(In thousand MNT)

Companies	Unresolved difference, net
Company payments higher (net) than government receipts	
Shin Shin LLC	(4,540)
Altain khuder LLC	(1,131)
Mongolcheckmetal LLC	(739)
Khotgor shanaga LLC	(250)
Amount	(6,660)
Net difference	(6,660)

The remaining unresolved difference of 6,660 thousand togrogs for penalties paid to the local budget occurred relating to “Shin Shin” LLC, “Altain khuder” LLC, “Mongolcheckmetal” LLC and “Khotgor shanaga” LLC.

Reason for occurrence of difference: The government did not report initially, the companies provided with details increasing their amounts.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and received reply information. Also, we sent official letters to the Governors’ Offices of Dornod and Govi-Altai aimags since the companies replied regarding penalties paid to the local budget for water, audit review, breaches of automobile and penalties paid to the SPIA.

Note for the unresolved difference: The differences remain unresolved because the Governor’s Office of Dornod replied about understatement, and the Governor’s Office Govi-Altai replied that such penalties were not received by the receipt account.

6.6 Advance to costs disbursed for environment protection

(In thousand MNT)

Flows	Initial difference	Adjustment		Unresolved difference, net
		Government	Company	
In kind contribution at rate of 50% to environmental special account	(680,113)	257,210	(418,603)	(4,300)

6.6.1 In-kind contribution at rate of 50% to environmental special account

Companies	Unresolved difference, net
<i>Company payments higher (net) than government receipts</i>	
Chinggissiin khar alt LLC	(2,750)
FAM LLC	(700)
Berkh resources LLC	(450)
Ikh mongol mining LLC	(400)
Amount	(4,300)
Net difference	(4,300)

The remaining unresolved difference of 4,300 thousand togrogs for in-kind contribution at rate of 50% to environmental special account occurred relating to “Chinggissiin khar alt” LLC, “FMI” LLC, “Berkh resources” LLC and “Ikh Mongol mining” LLC.

Reason for occurrence of difference: Difference occurred because the government did not include in-kind contribution to environmental special account centralized to special accounts of the Governors’ Offices of the locals from the companies those own “X” license.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and received reply information. Also, we sent Official Letter No.2/53 dated on 26 September to the Governors’ Offices of Dornogovi, Bayan-Ulgii, Bulgan, Selenge, Dornogovi, Sukhbaatar, Uvs, Umnugovi, Dundgovi and Khovd aimags since the companies replied in their information that they have centralized.

Note for the unresolved difference: The differences are not resolved since the Governors’ Offices of Bulgan and Bayan-Ulgii aimags replied about understatement, the Governor’s Office of Bayan-Ulgii replied that contribution of 150.0 thousand togrogs is not received by from “Ikh mongol mining” LLC and the Governors’ Offices of Guvantes and Khanbogd soums of Umnugovi aimag provided with less amounts.

6.7 Donations and supporting to state organizations

(In thousand MNT)

Flows	Initial difference	Adjustment		Unresolved difference, net
		Government	Company	
Monetary and non-monetary donations and supporting to ministries and agencies	(10,294,719)	10,980,174	697,483	(12,028)
Monetary and non-monetary donations and supporting to aimags and capital	(4,866,982)	5,103,117	319,937	(83,802)
Monetary and non-monetary donations and supporting to soums and districts	(2,376,606)	4,502,120	2,167,502	(41,989)
Monetary and non-monetary donations and supporting to other organizations	(1,266,947)	474,005	(792,942)	-
Amount	(18,805,254)	21,059,415	2,391,980	(137,818)

6.7.1 Monetary and non-monetary donations and supporting to ministries and agencies

(In thousand MNT)

Companies	Unresolved difference, net
<i>Company payments higher (net) than government receipts</i>	
Shin Shin LLC	(9,528)
MoEnKho LLC	(2,000)
AUM LLC	(500)
Amount	(12,028)
Net difference	(12,028)

The remaining unresolved difference of 12,028 thousand togrogs for monetary and non-monetary donations and supporting to ministries and agencies occurred relating to “Shin Shin” LLC, “MoEnKho” LLC and “AUM” LLC.

Reason for occurrence of difference: Difference occurred because the government did not include initially donations and supporting to state and governmental organizations.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and received reply information. Also, we sent Official Letter No.2/53 dated on 26 September to the ATA of Capital, MMRE, FCAA and other governmental entities since the companies replied in their information that they have given donations and supporting to these organizations. Plus, we have received photocopies of supporting documents regarding the donations and supporting.

Note for the unresolved difference: The differences are not possible to be resolved since we have received the following explanations:

- ATA of Capital: did not receive donations and supporting from “AUM” LLC;
- MMRE: did receive only 2,000.0 thousand togrogs in cash, not for publishing of books; and
- FCAA: did not receive donations and supporting from “Shin Shin” LLC.

6.7.2 Monetary and non-monetary donations and supporting to aimags and capital

(In thousand MNT)

Companies	Unresolved difference, net
<i>Company payments higher (net) than government receipts</i>	
Boroo Gold LLC	(37,362)
Govi coal and energy LLC	(15,000)
Sod gazar LLC	(8,950)
SGS LLC	(5,938)
MoEnKho LLC	(4,618)
Red hill Mongolia LLC	(4,353)
Oyu tolgoi LLC	(2,700)
Shin Shin LLC	(2,180)
Kazmon contact LLC	(1,200)
Mongolrusstsvetmet LLC	(1,000)
Erel LLC	(500)
Amount	(83,802)
Net difference	(83,802)

The remaining unresolved difference of 83,802 thousand togrogs for monetary and non-monetary donations and supporting to aimags and capital occurred relating to “Boroo Gold” LLC, “Govi coal and energy” LLC, “Sod gazar” LLC, “Mo En Kho” LLC, “Redhill Mongolia” LLC, “Oyu tolgoi” LLC, “Shin Shin” LLC, “Mongolrusstsvetmet” LLC and “Erel” LLC.

Reason for occurrence of difference: Difference occurred because the government did not include initially donations and supporting to aimags and capitals.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and received reply information. Also, we sent Official Letter No.2/53 dated on 26 September to the Governors’ Offices of Bayan-Ulgii, Bayankhongor, Govi-Altai, Selenge, Umnugovi, Dundgovi, Dornod and Darkhan-Uul aimags and other organizations since the companies replied in their information that they have centralized. Plus, we have received photocopies of supporting documents regarding the donations and supporting.

Note for the unresolved difference: The differences are not possible to be resolved since the replies from following places were received informing that the respective donations and supporting were not received:

- Governor’s Office of Bayan-Ulgii aimag - 2,700 thousand togrogs from “Oyu tolgoi” LLC;
- Governor’s Office of Selenge aimag - 37,362.0 thousand togrogs from “Boroo gold” LLC and 4,353.0 thousand togrogs from “Redhill Mongolia” LLC;
- Governor’s Office of Capital - 8,950.0 thousand togrogs from “Sod gazar” LLC;
- Governor’s Office of Dornod aimag - 2,180.0 thousand togrogs from “Shin Shin” LLC;
- Governor’s Office of Darkhan-Uul aimag - 500.0 thousand togrogs from “Erel” LLC;
- Customs Office of Shivee Khuren at Umnugovi aimag - 5,938.0 thousand togrogs from non-monetary donations from “South govi sands” LLC;

- Police Department of Khovd aimag - 630.0 thousand togrogs from “MoEnKho” LLC;
- Central Hospital of Bayan-Ulgii aimag - 1,200.0 thousand togrogs from “Kazmoncontact” LLC;
- Governor’s Office of Dundgovi aimag - 1,000.0 thousand togrogs from “Mongolrusstsvetmet” LLC and
- Governor’s Office of Bayankhongor aimag - 15,000.0 thousand togrogs from “Govi coal and energy” LLC respectively.

6.7.3 Monetary and non-monetary donations and supporting to soums and districts

(In thousand MNT)

Companies	Unresolved difference, net
<i>Company payments higher (net) than government receipts</i>	
Erdene jas LLC	(11,000)
Khangad exploration LLC	(10,167)
Munkh noyon suvarga LLC	(6,412)
Shin Shin LLC	(3,300)
Govi coal and energy LLC	(3,223)
Tugrug nuuriin energy LLC	(2,300)
Shariin Gol JSC	(2,004)
Altain khuder LLC	(1,563)
Olon ovoot gold LLC	(570)
Govi consolidated LLC	(500)
Taishin development LLC	(500)
MoEnKho LLC	(300)
Khanshijir LLC	(150)
Amount	(41,989)
Net difference	(41,989)

The remaining unresolved difference of 41,989 thousand togrogs for monetary and non-monetary donations and supporting to soums and districts occurred relating to “Erdene jas” LLC, “Shin Shin” LLC, “Munkh noyon suvarga” LLC, “Khangad exploration” LLC, “Govi coal and energy” LLC, “Tugrug nuuriin energy” LLC, “Shariin gol” JSC, “Altain khuder” LLC, “Olon ovoot gold” LLC, “Govi consolidated” LLC, “Taishin development” LLC “MoEnKho” LLC and “Khan shijir” LLC.

Reason for occurrence of difference: Difference occurred because the government did not include initially donations and supporting to soums and districts.

Works done to adjust difference: During the reconciliation, we sent official letters to the companies to get detailed information; and received reply information. Also, we sent Official Letter No.2/53 dated on 26 September to the Governors’ Offices of Tseel, Tugrug and Erdene soums of Govi-Altai aimag, Erdenedalai soum of Dundgovi, Dalanjar-galan soum of Dornogovi aimag, Mandal-Ovoo and Khankhongor soums of Umnugovi, Munkhkhairkhan of Khovd aimag, Shinejinst and Bayan-Ovoo soums of Bayankhongor and Kherlen soum of Dornod aimag. Plus, we have received photocopies of supporting documents regarding the donations and supporting.

Note for the unresolved difference: The differences are not possible to be resolved since the replies from the following places were received informing that the respective donations and supporting were not received:

- Governor’s Office of Buren soum of Tuv aimag-11,000 thousand togrogs from “Erdene jas” LLC;
- Governor’s Office of Khankhongor soum of Umnugovi aimag-10,167 thousand togrogs from “Khangad exploration” LLC and Bayan-Ovoo soum- 6,412 thousand togrogs from “Munkh noyon suvarga” LLC;
- Governor’s Office of Kherlen soum of Dornod aimag -1,100 thousand togrogs, and Dashbalbar soum – 500 thousand togrogs, Gurvanzagal soum–200 thousand togrogs, Bayandun soum–1,500 thousand togrogs respectively from “Shin Shin” LLC;
- Governor’s Office of Chandmani soum of Govi-Altai aimag -500 thousand togrogs from “Govi coal and energy” LLC;
- Governor’s Office of Erdenedalai soum of Dundgovi aimag-2,723 thousand togrogs from “Govi coal and energy” LLC;
- Governor’s Office of Bayan soum of Tuv aimag-2,300 thousand togrogs from “Tugrug nuuriin energy” LLC;
- Governor’s Office of Shariin gol soum of Darkhan-Uul aimag-2,004 thousand togrogs from “Shariin gol” JSC;
- Governor’s Office of Tseel soum of Govi-Altai aimag-1,563 thousand togrogs from “Altain khuder” LLC;
- Governor’s Office of Mandal-Ovoo soum of Umnugovi aimag-570 thousand togrogs from “Olon ovoot gold” LLC;
- Governor’s Office of Erdene soum of Govi-Altai aimag-500 thousand togrogs from “Govi consolidated” LLC;

- Governor's Office of Dalanjargalan soum of Dornogovi aimag-500 thousand togrogs from "Taishin development" LLC;
- Governor's Office of Munkhkhairkhan soum of Govi-Altai aimag-300 thousand togrogs from "MoEnKho" LLC and
- Governor's Office of Bayan-Ovoo soum of Bayankhongor aimag-150 thousand togrogs from "Govi consolidated" LLC respectively.

7. ADDITIONAL SURVEYS

7.1 Compliance with Order No. 45 of the Minister of Finance, Mongolia

The Appendix of Government Ordinance No.80 of 2007 provides a clear statement of State organizations' participation in EITI implementation, and the requirement to prepare information regarding receipts (eg: taxes, payments, fees, various charges and service charges, donations and support) received in the state budget accounts of the respective local government, per company, along with the items indicated in the EITI forms. However, each year, differences relating to donations paid and support provided to state budget organizations occur. Most state and government organizations as well as the governor's offices of the local government have not implemented "Guidance on recording of donations and supporting".

We conclude that, based on submission of state and government organizations, Order No.45 of 2010 of the Minister of Finance, Mongolia, is not implemented completely by:

- General Tax Authority,
- Mineral Resources Authority,
- Petroleum Authority,
- Police,
- Foreign investment office,
- 20th khoroo of Bayangol district.

But it was implemented sufficiently by 26 soums of 12 aimags. (Galuut and Buutsagaan of Bayankhongor; Khangal of Bulgan; Sharga of Gobi-Altai; Sergelen and Choibalsan of Dornod; Saikhan-Ovoo of Dundgovi; Mandal-Ovoo, Nomgon Tsogttsetsii and Khankhongor of Umnugobi; Asgat, Tumentsogt, Khalzan and Bayandelger of Sukhbaatar; Orkhontuul of Selenge; Bayan-unjuul of Tuv; Buhmurun and Naranbulag of Uvs; Tsetserleg of Khuvsgul; Berkh, Norovlin, Murun, Batnorov, Binder and Galshar of Khentii.)

For Aimags not mentioned above, Order No.45 was not implemented completely as evidenced by the initial reconciliation.

Please refer to Appendix H a,b for implementation of the Order by state and local organizations.

7.2 Study on Implementation of International Financial Reporting Standards (IFRS) and audit

During the reconciliation, we requested 200 companies to complete a form on Implementation of IFRS and IAS (International Accounting Standards). Of those 176 companies replied and 24 did not reply to our request. And 16 replied that they were not audited. (See details in Appendix I).

Three of those 160 audited companies were audited by foreign and 57 by local auditors. Ulaanbaatar audit corporation LLC audited 6 companies of these companies.

Of total audit opinions, 92.5 % were unqualified and 7.5% were qualified and other opinions. 11 companies (only 7.2 % of the total that replied) answered all questions related to Financial Reporting Standards saying they apply all of them. The remaining companies' replied that they did not apply some Standards, but as indicated in the audit opinion on their financial statements, 92.5% had a clean opinion, meaning that the auditors were content with the way Financial Reporting Standards had been applied. We are not, without further enquiry of auditors, in a position to resolve this apparent contradiction.

For the 176 companies that replied, compliance information of IFRS and IAS are shown by %, below:

Account type	Provisions	% compliance		
		Yes	No	N/A
IAS 2-Inventory	Inventories are valued at the lower of cost or net realizable value?	58.0	28.4	13.6
IAS 16- Property, plant and equipment	Include any fixed assets at valuation (as opposed to cost)?	47.7	45.5	6.8
	Capitalize and depreciate property, plant and equipment?	65.9	29.0	5.1
IAS 17-Leases	Financial leases are valued at the lower of the present value of the minimum payments and fair value of assets?	33.0	39.8	27.3
IAS 40-Investment Property	Separately record the investment property apart from fixed assets?	44.9	33.0	22.2
IFRS 6- Exploration for and Evaluation of Mineral Resources	Assess impairment loss of exploration and evaluation assets?	34.1	52.8	13.1
IAS 10- Events After the Balance Sheet Date	Disclose events after the BS date in Financial statements?	58.0	33.0	9.1
IAS 24- Related-party disclosures	Disclose transactions with related parties?	83.5	12.5	4.0
IAS 37- Provisions, Contingent Liabilities and Contingent Assets	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	40.9	38.1	21.0
	Recognize and record contingent liabilities?	52.3	42.0	5.7
IAS 12-Income tax	Record differences between tax and financial bases of accounting and recognize deferred assets and liabilities?	83.0	12.5	4.5
Average percentage		54.6	33.3	12.0

From this table, it appears that IFRS and IAS compliance of companies might not reach the required level. It should be recalled that, in addition to these percentages, 21% of companies declined to answer any questions about IFRS.

If compliance with IFRS is a key concern of the MEITI, it would be necessary to invite auditors to comment on the responses provided by companies. Note, however, that IFRS reporting is not a requirement of the EITI Rules.

We suggest that MEITI should place additional emphasis on whether auditors are applying International Auditing Standards, which are required by EITI requirement 12.

7.3 Management representation letter from companies

We requested 200 companies to issue a Management representation letter (the text of which is set out at Appendix J) to confirm their official responsibility for their EITI template reports and to confirm that the company reports are based on accounts audited to international standards.

Receipt of Management representation letter from companies

(in million MNT)

Received/Not received	Company replies		Total financial flows	
	number	percentage	number	percentage
Received	132	66.0	1,088,566	50.8
Not received	68	34.0	1,062,168	49.2
Total	200	100.0	2,150,734.0	100.0

Fifty one companies equal to 25.5% did not submit management representation letter to us. The value of payments covered by confirmations was 1,088,566 million MNT which represents 50.6 % of total reported payments. It may be concluded that EITI requirement 12 has not been met.

It is interesting to note that, after companies provided the letter stating the completeness of their declarations, some of the declarations were subject to material amendment as part of the reconciliation process. The seriousness with which those companies treat the letter may thus be doubted.

We recommend that the Working Group consider implementing the procedure set out in EITI Requirement 12 (b): information prepared by companies should be subject to verification by the company's external auditor before it is submitted to the reconciler. The auditor should issue a report confirming that the cash basis EITI information is consistent with the audited financial statements.

7.4 Environmental Protection and Rehabilitation Report

Environmental Protection and Remediation Reports are summarized based on 83 companies' information, provided to us by MRAM. (See Appendix K).

117 companies did not report to MRAM about remediation work for the following reasons: 55 companies operate mining exploration and oil activities; exploration; however 62 companies failed to report on remediation work even though they carried out mining operations; MRAM suggested that perhaps some did not have a remediation plan for that year.

A summary of the 83 companies that carried out a remediation work is shown below: See details in Appendix K.

Technical Remediation (in thousand cubic meters)			Soil remediation (in thousand cubic meters)			Biological remediation (in thousand cubic meters)			Declared cost of work done (in million MNT)		
Plan	Performance	%	Plan	Performance	%	Plan	Performance	%	Budget	Actual	%
266.8	301.2	112.9	297.4	34.0	11.4	126.5	290.5	229.6	2,297.9	4,499.7	195.8

From this remediation report, Andiin elch LLC, Bayalag ord LL, Bulgangangat LLC, Dunerdene LLC, Mondulaan trade LLC and Tsairt Minerals LLC made Technical and Biological remediation completely. (See details in Appendix K a,b) The companies that spent more for remediation work are as follows:

	Million MNT
Boroo Gold LLC	2,251
Energy Resources LLC	555
Munkhiin noyon suvarga LLC	229
MoEnKho LLC	200

Comparison of moneys received into the Environmental protection account and actual remediation work expense was as follows ?... Ministry of Environment and Green Development reported that 1,215,632 thousand MNT had been received into the Environmental Protection account from 172 companies in 2011.

In 2011, no company did remediation work completely and thus had its deposit to the Environmental Protection account refunded. There was no remediation work done by professional remediation contractor which would have triggered a payment out of the Fund.

Therefore, it might be inferred that companies under-estimate their planned remediation in order to keep the deposit amounts small. Also when mined areas are abandoned by the owner or miner, there is no legislation for financial guarantees and the remediation work is left at risk.

As indicated in the article 38.3 in the Mongolian Minerals Law, when the mining license holder did not fulfill and complete the obligations in their environmental protection plans, the remediation works are to be performed by the local governor with the fund indicated in the article 38.1.8, and any additional resources required to complete the process should be paid from the company without dispute. However, when the deposit amount in the environmental remediation account becomes insufficient for the further environmental operations or a company becomes financially incapable, the law does not describe how to perform further environmental remediation.

We recommend a review of the legislation, as further described in paragraph 8.3.1 of this report.

According to the Mongolian Resource Law, within the 30 days after obtaining the permits, the exploration license holders are obliged to submit an Environmental Protection Plan to the Office of Environmental Monitoring and the governors of the soums and districts followed by transferring the 50% deposit for all environmental remediation activities. The deposit is to be placed for such purpose in accounts created by the local governor.

However, companies that have not placed the environmental remediation deposit were:

- Tethys Mining LLC ,
- Antandornod Mongol LLC,
- Batu Mining LLC,
- Orchlon Ord LLC,
- Olon Ovoot gold LLC,
- Berkh Resources LLC which did not fulfill the legal obligation described in the Minerals Law of Mongolia

article 38.1.8 described as to place the 50% of monetary fund for environmental protection and remediation operation as a guarantee in the accounts created by local governors of soums and districts.

Quality of the data

No.	Companies	Technical Remediation (in hectare)	Soil remediation (in hectare)	Biological remediation (hectare)	Cost (in MNT million)	Costs (million MNT/ Ha)
1	"Boroo Gold" LLC	55.2	-	55.2	2,281.0	41.3
2	"Energy Resource" LLC	3.0	-	1.0	554.9	277.4
3	"Mon Co" LLC	4.0	-	6.1	200.1	39.6
4	"South Gobi Sands" LLC	10.6	11.7	12.6	197.5	11.3
5	"Tsairt Mineral" LLC	4.0		4.0	146.3	36.6
6	"Chinkhua MAK nariin sukhait" LLC	-	0.2	0.3	93.3	373.3
7	"Tavan Tolgoi" LLC	0.6	6.1	0.9	46.7	18.4
8	"Dun-Erdene" LLC	3.2	-	3.2	33.2	10.4
9	"Bulgan Gangat" LLC	4.1	-	4.1	30.0	7.4
10	"Andiin Ilch" LLC	3.2	4.0	1.3	21.2	7.5
11	"Berkh Uul" LLC	22.5	-	22.5	20.9	0.9
12	"Bold Fo Ar Da" LLC	-	0.1	-	18.9	134.7
13	"Shivee Ovoo" JSC, "Erdenes-MGL" LLC	-	-	0.7	18.6	79.7
14	"Mongol Alt" (MAK) LLC	3.1	-	3.0	18.4	6.0
15	"Erdenes Tavan Tolgoi" JSC	-	1.2	-	17.9	44.7

No.	Companies	Technical Remediation (in hectare)	Soil remediation (in hectare)	Biological remediation (hectare)	Cost (in MNT million)	Costs (million MNT/ Ha)
16	"Shariin Gol" JSC	0.7	4.0	-	16.8	10.7
17	"Aduun Chuluun" JSC	5.1	1.0	2.0	16.0	5.9
18	"Datsan Trade" LLC	0.1	-	0.1	11.3	113.0
19	"Khurai" LLC	1.2	-	1.2	9.3	7.5
20	"Bayalag Ord" LLC	2.5	1.7	1.7	7.2	3.7
21	"Gurvan Tuhum" LLC	3.9		3.9	6.6	1.7
22	"Bayanteeg" JSC	3.7	-	-	5.5	1.5
23	"Gurvan Tuhum" LLC	4.4		4.4	5.0	1.1
24	"Khotgor" LLC	1.0	1.8	1.8	2.9	1.9
25	"Erel" LLC	0.4	-	0.4	2.7	6.8
26	"MCTT" LLC	0.1	-	0.1	2.5	27.8
27	"Shin Lun" LLC	0.3	-	0.3	2.0	5.9
28	"Chingisiin Khar Alt" LLC	-	1.2	-	1.6	1.3
29	"Mondulaan Trade" LLC	2.8	-	2.8	1.5	0.6
30	"Mogoin Gol" LLC	4.5	1.0	-	0.8	0.3
	Total amount	144.3	34.0	133.6	3,790.6	42.6

Described in the above table, the companies' expenditure was compared to the operations they performed for environmental remediation reported. According to the data, companies appear to have significant differences in the key metric of cost hectare.

This casts some doubt on the reliability of data reported by companies. In particular, the largest amount of 2,251.0 Million MNT was spent by Boroo Gold LLC for technical and biological remediation in 55.2 hectare (41.3 million MNT per hectare), whereas Mogoin Gol LLC has spent only 0.8 million MNT claiming that the remediation works covered 4.5 hectares soil remediation and 1 hectare matrix soil (nutritious).

Thus, 0.8 million MNT is insufficient for remediating such an area which might indicate inaccurate technical and financial reports of environmental remediation by the companies. Therefore there is a doubt that some companies' information may be incorrect.

7.5 Analysis on Implementation of Mining Activity Plan

128 companies submitted Analysis on Implementation of Mining Activity Plan by mining production commodity; there were 45 companies run exploration activity and 13 oil companies which were not involved in this information.

Information of the 40 companies that submitted Analysis on Implementation of Mining Activity Plan is summarized below by same unit measurements. Copper, zinc, lead, fluorspar, iron, limestone and gypsum are summarized in this table. In future, a different questionnaire should be designed for oil companies. (See details in Appendix L) **It is appropriate to prepare an additional questionnaire for Oil Company.**

Mineral s contained	Earth removal (in thousand cubic meters)			Ore mining (in thousand cubic meters)			Ore processing (in thousand cubic meters)			Product output (kilograms)			Sales of products (kilograms)		
	Plan	Performance	%	Plan	Performance	%	Plan	Performance	%	Plan	Performance	%	Plan	Performance	%

Total	Construc- tion material	Iron	Spar	Copper, silver, plum bum, zinc
19,445.8	134.9	11,782.1	989.1	6,539.6
11,358.3	91.4	3,182.7	950.7	7,133.5
58.4	68.8	27.0	96.1	233.3
37,229.4	111.1	8,979.5	1,068.7	27,070.1
33,400.8	150.9	4,340.1	745.9	28,163.9
89.7	138.3	48.3	69.8	202.6
37,714.0	1.0	10,965.7	634.8	26,112.5
31,744.5	-	4,294.1	895.2	26,555.2
84.2	-	39.2	141.0	200.2
7,472.0	106.0	6,298.7	457.7	609.6
2,942.7	154.7	1,784.9	381.6	3,394.5
39.4	147.3	28.3	83.4	255.3
27,994.5	106.0	26,848.7	430.2	609.6
2,874.4	154.7	1,739.9	371.1	3,381.7
10.3	147.3	6.5	86.3	242.7

Among 200 companies that reported their 2011 mine production, following companies has achieved the production %ages of their mine plans:

Company	Activity	% of achievement
Erdenet Mining corporation LLC	copper mining	101.8-106.0 %
Tsairt Minerals LLC	zinc mining	101.0-127.1%
Northwind LLC	phosphorus mining	109.0-172.7 %

Other companies mentioned performed 3.9 % -47.9 % less than shown in their mine plan.

Information of the 4 companies undertaking gold concentration that submitted gold mining activity plan and performance are summarized below: (See details in Appendix L)

Deposit	Minerals contained			Earth removal (in thousand cubic meters)			Ore mining (in thousand cubic meters)			Ore processing (in thousand cu- bic meters)			Product output (kilograms)			Sales of products (kilograms)						
	3,433.9	-	-	Plan	Performance	%	641.3	Plan	Performance	%	8,357.7	Plan	Performance	%	8,642.8	Plan	Performance	%	178.8	Plan	Performance	%

Information of the 40 companies that submitted mining activity plan and performance are summarized below: (See details in Appendix L)

Minerals contained	Earth removal (in thousand cubic meters)			Ore mining (in thousand cubic meters)			Ore processing (in thousand cubic meters)			Product output (kilograms)			Sales of products (kilograms)		
	Plan	Performance	%	Plan	Performance	%	Plan	Performance	%	Plan	Performance	%	Plan	Performance	%
Alluvial deposit	18,818.2	5,244.6	27.9	6,085.7	3,777.7	62.1	5,168.1	3,764.6	72.8	4,611.5	4,951.7	47.2	4,265.0	4,066.8	30.3

Information of the 35 companies that submitted coal mines activity plan and performance are summarized below: (See details in Appendix L)

Earth removal (in thousand cubic meters)			Product output (Coal, in thousand ton)			Sales of products (Coal, in thousand ton)		
plan	Performance	%	plan	Performance	%	plan	Performance	%
135,361.3	113,429.6	83.8	34,575.0	28,898.0	83.6	33,182.4	26,556.0	80.0

Companies are listed in order of quantity of carried out soil removal work in 2011 below:

Company name	Earth removal (thousand.m3)	Minerals contained
Energy resource LLC	19,906.0	Coal
Southgovi sands LLC	18,178.4	Coal
Mongol Alt Mak LLC	17,533.8	Coal
Baganuur JSC	15,453.4	Coal
Tavantolgoi LLC	12,378.4	Coal
Shivee ovoo JSC	6,247.0	Coal
Erdenet mining corporation LLC	5,670.0	Copper
Chinkhua Mak nariin sukhait LLC	5,004.4	Coal
Khangad exploration LLC	3,941.6	Coal
Erdenes Tavan tolgoi JSC	3,844.3	Coal
Other	21875.3	
Total	130,032.6	

Due to the companies being involved in many different categories of mining, thus making it difficult to compare (as we were requested to do) the amounts indicated in operations such as mining, production, product manufacturing, sales of product, the amounts have been converted and classified here to have same unit measurements. Nevertheless, this data can be highly misleading.

We have prepared the information on natural environment protection and rehabilitation work and execution research of mining work plan based on information provided by MRAM.

7.6 Movement in Mining and Exploration License holdings

Changes in Mining and Exploration Licenses of Companies involved in the Reconciliation are as follows: (See details in Appendix M).

	Number of Mining Licenses				Number of exploration licenses			
	At the beginning of 2011	Issued	Ceased	At the end of 2011	At the beginning of 2011	Issued	Ceased	At the end of 2011
Covered companies	382	26	10	398	578	24	57	545

At the beginning of 2011, 107 (out of the total 200 companies involved in the reconciliation) hold 382 mining licenses; by the end of 2011 the number had increased to 398. The following companies obtained one mining license each by converting their exploration licenses: Bayan tegsh LLC, Gurban zam LLC, Dorniin Khuder LLC, GLDB LLC, Munkhnyon suvarga LLC, Olon ovoot gold LLC, Southgovi sands LLC, COAL LLC, CMKI LLC, Khan shijir LLC and Ejbalei LLC; 6 companies obtained 15 mining licenses from other companies. The companies, Bayalag Ord LLC, Beren group LLC, Gunbileg trade LLC, Erven khuder LLC and Erdenes MGL LLC transferred their 1-5 exploration licenses each to others.

For exploration licenses, at the beginning of 2011, 69 of those 200 companies held 578 exploration licenses; by the end of 2011, it had reduced to 545.

The following companies obtained in total 24 exploration licenses (up to 7 each) by transferring from other companies: GeominLLC LLC, Gobi Coal and Energy LLC, Ikh Mongol Mining LLC, Cascade LLC, Mondulaan trade LLC, Mon Laa LLC, Mongol Altai Resources LLC, OGCAL LLC, CCEM LLC, Sod gazar LLC, Terra Energy LLC, Tengry terra resources LLC, Hera investment LLC and Khotu LLC. 6 licenses expired: 1 license of Asiagold LLC, 3 licenses of Tethys Mining LLC, 2 licenses of Erdene Jas LLC respectively.

As per detailed information from MRAM, 1841 companies hold 1200 pcs of exploration licenses, 2576 pcs of exploitation licenses. (See details in Appendix M a,b).

7.7 Companies that hold most exploration and mining licenses

From 200 companies involved in the reconciliation, most license holders are listed below:

Companies	Deposit in Budget for environmental rehabilitation	"Exploitation" license	"Exploitation" license	Total	Company type
1. "Tethys Mining" LLC	-		63	63	With 100 % foreign investment
2. "Altan Dornod Mongol" LLC	-	29	6	35	With 100 % foreign investment
3. "Liubodivincvei Resource" LLC	10,000.0	3	27	30	With 100 % foreign investment
4. "Central Gold Mongolia" LLC	1,625.0	7	20	27	With 100 % foreign investment
5. "MoEnCo" LLC	66,442.0	10	9	19	With 100 % foreign investment
6. "Gobi consolidated" LLC	4,175.0		18	18	With 100 % foreign investment
7. "Erdene Jas" LLC	2,601.5		17	17	With 100 % foreign investment
8. "Batu Mining Mongol" LLC	-		15	15	With 100 % foreign investment
9. "South Gobi Sands" LLC	125,745.0	3	12	15	With 100 % foreign investment
10. "Samtan Mores LLC	900.0		14	14	With 100 % foreign investment
Amount	211,488.5	52	201	253	
11. "Gobi Coal and Energy" LLC	7,775.0	4	28	32	With 100 % Mongolian investment
12. "Mongol Alt MAK" LLC	7,050.0	22	9	31	With 100 % Mongolian investment
13. "Gatsuurt" LLC	7,575.0	18	3	21	With 100 % Mongolian investment
14. "Orchlon Ord" LLC	-		16	16	With 100 % Mongolian investment
15. "Olon Ovoot Gold" LLC	-	7	8	15	With 100 % Mongolian investment
16. "Datsan Trade" LLC	3,827.5	11	3	14	With 100 % Mongolian investment
17. "Tengry terra Resource" LLC	6,365.0		13	13	With 100 % Mongolian investment

Companies	Deposit in Budget for environmental rehabilitation	"Exploitation" license	"Exploitation" license	Total	Company type
					ment
18. "MRS MGL" LLC	600.0		13	13	With 100 % Mongolian investment
Amount	33,192.5	62	93	155	
19. "Mongolrustsvetment" LLC	76,313.5	33	3	36	State property, with foreign investment
20. "Berkh Resource" LLC	-		13	13	Joint with foreign investment
Amount	76,313.5	33	16	49	
Total amount :	320,994.5	147	310	457	

Half of all licenses are held by the 20 largest companies. Those licenses represent 49% of total licenses in the end of 2011 held by the Covered Companies.

7.8 Survey on Agreement implementation

We send an official letter with reference №2/38 to companies on August 10, 2012 at the beginning of the reconciliation and requested them to submit copy of their contracts concluded with Local Administrative Organization where they operate or contract implementation report. Only 21 companies or 10% replied to us. 39 contracts were concluded between Local Governor Office and 29 companies at repeated number. Summary of contracts is illustrated below: (See detailed information in Appendix N).

№	Contract type	Number of contracted company	Number of contracts	Local organizations concluded contract
1	Contract on implementation of environmental protection laws and legislation	5	8	8
2	Cooperation agreement	8	8	7
3	Contract on water use	8	8	7
4	Contract on land ownership	6	7	7
5	Contract on conducting exploration	1	1	1
6	Other	1	7	
	Total	29	39	

7.9 Quality of Information provided for the purpose of the report

When we first addressed the companies, we sent official letters with appendices concerning:

- survey on compliance with IFRS,
- letter of management responsibility,
- campaign of mining and exploration,
- environmental protection and restoration report,
- survey on result of "Execution of Mining work plan",
- result of implementation of agreement with local authorities.

The quality of reports and information the companies sent was low, and reports were only superficially completed. Appendices had to be requested several times.

Companies considered that they had already provided this kind of information because they were obliged to send "Execution of Mining work plan" to MRAM (Form №2.7) and "Environmental protection and restoration report" (Form №2.9). We sent a letter to the companies requesting a copy of such documents.

Companies repeated the same mistakes as last year (confusing units such as m3 with ha, ton with kg). We requested MRAM to prepare a survey of implementation of "Execution of Mining work plan" and "Environmental protection and restoration report" But the information received from MRAM was also unsatisfactory. For Example:

- 1) in responding to the survey on implementation of "Execution of Mining work plan", for various different minerals, the quantities were denominated in a mix of kg and ton and then combined in one form but not summarized. Quantitative indicators on environmental protection and restoration report contained errors and the implementation percentage was incorrect. Last year, the form was prepared and submitted correctly.
- 2) During this period, the MRAM officer in charge was on vacation and acting officer did not do a good job of preparing information and surveys.

- 3) The number of special mining licenses in the “Report of movement on Exploration and mining special license” and number as at 31st December 2011 in the “Special license holder entities survey” were different. Information from two divisions of the same organization was different, indicating that coordination was not good and control was weak.
- 4) Customs General Administration sent information in total rather than by individual payments. For this reason, differences between the amounts of custom duties and custom service charge paid by companies and the amount reported by the Administration are unresolved, despite being requested continually. Customs General Administration neglects the EITI reconciliation report. The National Council should consider this.

7.10 Participation of Government and Companies

We send an official letter to 491 organizations and obtained information as follows:

	Number of organization to which letter was sent
Ministries and Agencies	31
State Budgeted Organization	33
Aimag	21
Soum	198
District	8
Company	200
Total	491

In accordance with our terms of reference, we evaluated the transparency and culture of communication of reporting organizations, as follows:

	Number of Government Organization involved in the Reconciliation	Evaluation		
		Satisfactory	Average	Inadequate
Government Organizations	11	5	4	2
Local administration	21	8	5	8
Companies	200	54	118	28

Government organizations

As regards Government organizations, we evaluated

- “Satisfactory” – 5 entities,
- “Average” - 4,
- “Inadequate” - 2. (See detail in Appendix O).

The ‘satisfactory’ organizations were Mongolian Tax Authority, Petroleum Authority and Natural Resources Department of the Ministry of Environment and Green Development and the General Department of Social Insurance.

The Ministry of Finance, Mongolian Customs General Administration, Mineral Resource Authority of Mongolia and Nuclear Energy Authority of Mongolia we evaluated as “Average” for the following reasons:

- Ministry of Finance delayed answering an official letter and it was generally very difficult to get answers from the Ministry.
- We send an official letter with reference №2/41 Customs Authority on August 20, 2012 in order to solve discrepancy. It refers that “last year your organization sent us information on receipts of customs tax and service fee paid by companies in whole amount instead of separate by each item. If you send them in whole amount, we are not able to solve the difference and contact you again and again; so could you please send us breakdown of payments”. But they did not concern the letter and sent us taxes and service fees in whole amount same as last year.
- MRAM did not provide responses in a rational way regarding payments and service charges paid by license holders. This wasted much time and it was hard to find necessary results. On the other hand, compared to the previous year, mining and exploration license fee was reported in Tugriks, and on a timely basis.
- Nuclear Energy Authority did provide full information; we requested them again and received required information.

Reasons to assess “Inadequate” were as follows:

- State Professional Inspection Agency (SPIA) included penalties they levied in the Government reconciliation report, so we wrote to SPIA to clarify differences on the amount of penalties when compared to company reports. We worked with the General Accountant of SPIA for several days without success and eventually they advised us to check the statement of penalty with the deposit account of the Treasury Department of

the Ministry of Finance. No satisfactory reply was received. A late reply included information about mostly unrelated entities.

- Department of Labor and Social Service delayed replying to an official letter for reconciliation report. The officer in charge of 'foreign specialists and workforce workplace' payment refused to cooperate on grounds of anticipated pending redundancy.

8 local administrative organizations received good mark, 5 - average, and 8 - bad marks. Openness of local administrative organizations is illustrated in detail. (See Appendix "O").

- Based on detailed information provided by the companies, we sent an official letter №2/53 prepared jointly by Mongolian EITI and Ulaanbaatar Audit Corporation LLC through fax on September 26, 2012 in order to clarify difference on tax, fee, payment, charge, service fee and donation paid to local budget and received reply from them. In evaluating governor offices of aimags, we considered their responsiveness to the letter and preparation of complete and correct information indicated in the annex.
- Most of them provided incomplete and incorrect information. We contacted those more than 5 times to get correct information. That is complicated to us, organizations and companies participating in the reconciliation.

Average mark was given because of the following reasons:

- Governor Office of Bayankhongor aimag was requested many times; governor offices of Shinejinst and Bayan-Ovoo provided incomplete information.
- Companies gave importance to term and provided information without delay except Governor Office of Khuvsgul aimag provided incomplete information on payment and donation paid by local budget companies. We contacted the companies again and obtained primary accounting documents.
- Governor Office of Darkhan-Uul, Dornod and Orkhon aimags did not provide information in time and was requested many times.

Inadequate mark was given because of the following reasons:

- During the reconciliation, Governor Office of Bayan-Ulgii aimag responded in writing that they did not receive any donation which was reported by Government Report. From this we view that quality of submitted information was bad, attitude towards preparation of correct report and information was low, and rough information and reports were submitted.
- When we called relevant officials and inquired them how was their preparation of information and when they were able to send 5 days after sending letters to governor offices of Dornogovi, Zavkhan, Selenge, Uvs and Khovd aimag, they replied that information and report preparation was not started. They sent information after being requested many times. Governor Office of Uvs and Khovd aimag provided incomplete information. For Zavkhan aimag, it has to provide not much information covering 1-3 soums from few mining companies, but it failed to submit in time. Those aimag paid less attention in submitting information within term.
- Governor Office of Dundgovi aimag participates reconciliation work inactively every year, and submits incorrect and incomplete information, does not pay attention in submitting information and report within term, and is requested many times.
- Governor Office of Umnugovi aimag has explained that they were not able to provide information again on donation received from mining companies because they reported those in this year's report. And they submitted required information after delaying. Officials who are responsible to prepare information submitted incomplete information of governor offices of some soums because they were on business trip to soums. They delayed sending information and submitted one month after receiving our official letter. Report of the aimag prepared by Government were at lump sum amount and donation and assistance were classified in wrong category; donation provided by companies were not reported completely; we required to confirm again many times because during the reconciliation companies provided detailed information in which they increased their previously reported amount.

Companies

Regarding Companies, our assessment was:

- "Satisfactory" – 54 companies
- "Average" - 118
- "Inadequate" - 28

See the Appendix - Q for Companies' openness /transparency

For Transparency and communication culture of following companies were assessed as "Satisfactory":

1.Aduunchuluun JSC	15.Datsan Trade LLC	29.Odod Gold LLC	43. Taizhong development LLC
2.Asiagold Mongolia LLC	16.GLDB LLC	30. Olova LLC	44. Tethys Mining LLC
3.Altai Khangai Burd LLC	17.Jotoin Bajuuna LLC	31.Orchlon Ord LLC	45. Ten khun LLC
4.Alsaakhairkhan LLC	18.Zaraya Holdings LLC	32.Ochir-Undraa LLC	46. Ulzgol LLC
5.Bayalag Ord LLC	19.Zuunmod Uul LLC	33.Oyut Ulaan LLC	47. Khartarvagatai JSC
6.Bayan Airag Exploration LLC	20.Ilt Gold LLC	34.OGCHL LLC	48. Khos khas LLC

7. Bayan Erch LLC	21. Cascade Mining LLC	35. Pertocoal LLC	49. Chingisiin khar alt LLC
8. Bayanteeg LLC	22. Kojegovi LLC	36. Redhill Mongolia LLC	50. Chinkhua Mak nariin sukhait LLC
9. Belgraviy Mining LLC	23. MEC LLC	37. Sansariin Geology khaiguul LLC	51. Shine shivee LLC
10. Bulgan Gangat LLC	24. Mon Laa	38. Southgobi sands LLC	52. Emeelt mines LLC
11. Bumbat Resources LLC	25. Mongol Uranium Resources LLC	39. Centerra gold mongolia LLC	53. SBF LLC
12. Berkh-Uul LLC	26. Mongoljuyanili LLC	40. CCEM LLC	54. Boroo Gold LLC
13. Golden Gobi Mining LLC	27. Mongolrostsevetmet LLC	41. CMKI LLC	
14. Golden Cross LLC	28. Munkh Noyon Suvarga LLC	42. Sonor trade LLC	

For providing brief accurate information for preparation of the reconciliation report in short period of time, above mentioned companies were assessed as "Satisfactory" as regards transparency and communication culture.

We assessed as "Inadequate" for transparency and communication culture the following companies:

1. Altan dornod mongol LLC	8. Gatsuurt LLC	15. Zhu Yu E LLC	22. Tavantolgoi LLC
2. Batu Mining Mongolia LLC	9. GBNB LLC	16. Ikh Khan Uul LLC	23. Khanshijir LLC
3. Big Mogul Coal and Energy LLC	10. Geomin LLC	17. Mongol altai resources LLC	24. Khotgor shanaga LLC
4. Bold tumur yruu gol LLC	11. Gunbileg gold LLC	18. Mongol metal mining LLC	25. Khuden LLC
5. Broad LLC	12. Gunbileg trade LLC	19. Olon ovoot gold LLC	26. MRCMGL LLC
6. Bumban-Olz LLC	13. Delger-Orchlon LLC	20. COAL LLC	27. Erdene jas LLC
7. Bumbat LLC	14. Jinghua ord LLC	21. CCM LLC	28. Erdenes Tavan tolgoi JSC

The Reason to assess as "Inadequate" was that they delayed providing detailed information or provided incomplete or no information or no appendices. Much time and effort was spent writing letters to companies who refused to support EITI.

7.11 Donations and support provided to Governmental Organizations

Per reports from the Companies, they provided donation and support of 14,872.70 million MNT to Ministries and Agencies. And Ministries and Agencies reported that they received donations and support of 14,851.7 million MNT, unresolved difference reached to 21.0 million MNT. (See Appendix R and S).

Donations and support provided to Governmental Organizations

(in thousand MNT)

№	Organizations received donation	After adjustment		Unresolved difference	Company provided donation	
		Government	Company		Name of company	
1	Ministry of Finance	21,000.0	21,000.0		Energy Resources LLC, Erdenet Mining Corporation LLC	2
2	Ministry of Foreign Affairs	14,000.0	14,000.0		Mon Polimet LLC, Energy Resources LLC	2

№	Organizations received donation	After adjustment		Unresolved difference	Company provided donation	
		Government	Company		Name of company	
3	MMRE	25,880.0	27,880.0	(2,000.0)	Petrochina Dachin Tamsag LLC, Boroo Gold LLC, Ten Khun LLC, Chinkhua MAC Nariin Sukhait LLC, Shanlun LLC, APEXPRO LLC, Erdenet Mining Corporation LLC, MonEnCo LLC	8
4	State Property Committee	453,208.3	453,208.3		Shivee Ovoo JSC, Erdenet Mining Corporation LLC	2
5	Mineral Resource Authority	10,800.0	10,800.0		Dun Yuan LLC, MonEnCo LLC	2
6	Oil Authority	266,695.6	266,695.6		Zon Khen Yu Tian LLC, Petro Matad LLC, Petrochina Dachin Tamsag LLC, Sansaryn Geology Khaiguul LLC, Donsheng Oil LLC, Shaiman LLC, APEXPRO LLC, NPI LLC, Magnai Trade LLC, Golden Ci Petroleum LLC, Govi Energy Partners LLC, MCS LLC, Petro Mongolia LLC	12
7	Professional Inspection Office	213,799.2	213,799.2		Oyu Tolgoi LLC	1
8	Labor and Welfare Agency	5,879,999.0	5,879,999.0		Oyu Tolgoi LLC, Ten Khun LLC	2
9	Traffic Police General Department	1,500.0	1,500.0		Oyu Tolgoi LLC, Chingis Khar Alt LLC	2
10	Police General Department	31,000.0	31,000.0		Dun Yuan LLC, Erdenet Mining Corporation LLC	2
11	Science Academy	33,500.0	33,500.0		Baganuur JSC, Shivee Ovoo JSC, Energy Resources LLC, Erdenet Mining Corporation LLC, Shariin Gol JSC	5
12	Foreign Investment Agency	13,800.0	13,800.0		Zon Khen Yu Tian LLC, QGX Mongolia LLC, Golden Ci Petroleum LLC, Dun Yuan LLC, Chinkhua MAC Nariin Sukhait LLC, APEXPRO LLC, Petro Matad LLC	7
13	Immigration Office	60,234.7	69,762.7	(9,528.0)	MonEnCo LLC, Oyu Tolgoi LLC, Southgobi Sands LLC, Western Prospector Mongolia LLC, Tsairtmineral LLC, Shing Shing LLC, Zon Khen Yu Tian LLC, Capcorp Mongolia LLC, Petrochina Dachin Tamsag LLC	8
14	Stock Exchange of Mongolia	17,534.5	17,534.5		Shivee Ovoo JSC, Energy Resources LLC	2
15	Professional Education Training Centre	4,098,244.1	4,098,244.1		Oyu Tolgoi LLC	1

№	Organizations re- ceived donation	After adjustment		Unre- solved differ- ence	Company provided donation	
		Government	Company		Name of company	
16	Central Laboratory of Customs	23,652.1	23,652.1		Erdenet Mining Corporation LLC	1
17	Governor Office of Me- tropolis		8,950.0	(8,950.0)	Sod Gazar LLC	1
18	Auto transportation Authority of Metropolis		500.0	(500.0)	AUM LLC	1
19	Investment Agency of Metropolis	3,291,609.0	3,291,609.0		Boroo Gold LLC	1
20	National Centre for Standard and Meas- urement	1,000.0	1,000.0		Southgobi Sands LLC	1
21	Sukhbaatar District	50.0	50.0		Chinkhua MAC Nariin Sukhait LLC	1
22	Songinokharkhan Dis- trict	1,000.0	1,000.0		Gatsuurt LLC	1
23	Mining Safeguarding Agency	25,600.0	25,600.0		Shing Shing LLC, Tugrug Nuurn Energy LLC, Redhill Mongolia LLC, Ten Khun LLC, Olon Ovoot Gold LLC	5
24	Child Detention Centre	9,104.1	9,104.1		Peadody Winsway Resources LLC, Kogigobi LLC	2
25	Police Station of Bagakhangai District	400.0	400.0		Taats Murun LLC	1
26	Khoroo 20 th of Bayangol District	1,100.0	1,100.0		Dun Yuan LLC, Gatsuurt LLC	
27	Khoroo 4 th of Bayanzurkh District	193.0	193.0		Gurvantukhum LLC	1
28	Mongolian National Broadcasting	14,938.0	14,938.0		Oyu Tolgoi LLC, Tsairtmineral LLC	2
	Total	14,509,841.6	14,530,819.6	(20,978.0)	-	74

Explanation note: Donation 8,950.0 thousand MNT provided by Sod Gazar LLC was reported in the category, donation provided to aimag and capital city in company adjustment table. This difference was not resolved. Total amount of the above table, donation provided to government organizations, was over by 8950.0 thousand MNT.

Donations and assistance from companies to local government organizations

Companies reported that they provided donations and supporting of 12,072.5 million MNT to Local Government organizations. But Local Government reported that they received donations of 11,955.6 million MNT. (See Appendix R and S).

(in thousand MNT)

№	Name aimags	After adjustment		Unre- solved difference	Companies provided difference	
		Government	Company		Name	№
1	Arkhangai	50,000.0	50,000.0	-	Beren Mining LLC	1
2	Bayan-Ulgii	7,050.0	8,250.0	(1,200.0)	Kazmon Contact LLC, Geomin LLC, Erdene jas LLC	3
3	Bayankhongor	404,343.4	419,493.4	(15,150.0)	Mongolbalgorgeo LLC, Ododgold LLC, Khanshijir LLC, Andyn Temuulel LLC, Jamp Alt LLC, Bayalag Ord LLC, Gobi Coal and Energy LLC, Bayajmal Alt LLC,	8
4	Bulgan	492,542.6	492,542.6	-	GBNB LLC, Tengry Terra Resource LLC, Mon Polimet LLC, Mongol Metal	6

№	Name aimags	After adjustment		Unre-solved difference	Companies provided difference	
		Government	Company		Name	№
					Mining LLC, Yrmun Uul LLC, Erdenet Mining Corporation LLC	
5	Govi-Altai	154,611.7	161,162.3	(6,550.6)	MonEnCo LLC, Altain Khuder LLC, Gobi Coal and Energy LLC, Marco Polo LLC, Sod Gazar LLC, Tengry Terra Resource LLC, Samton Mores LLC, Gobi Consolidated LLC	8
6	Govisumber	430,631.0	430,631.0	-	Shivee Ovoo JSC, Shine Shivee LLC, MCTT LLC, Oyu Tolgoi LLC	4
7	Darkhan-Uul	34,160.3	36,664.3	(2,504.0)	Shariin Gol JSC, Erel LLC, Dadizi Yan LLC	3
8	Dornogovi	1,199,536.6	1,200,036.6	(500.00)	Kazmon Contact LLC, Mongolrostsvetmet LLC, Tsairtmineral LLC, Chingisyn Khar Alt LLC, MCTT LLC, Erel LLC, Mongol Uranium Resource LLC, Peadody Winsway Resources LLC, Mongol Alt Mac LLC, Taishen Development LLC, GLDV LLC, Shine Shivee LLC, Sod Gazar LLC, Sod Gazar LLC, Kogigovi LLC, Donsheng Oil LLC, Bayantegsh Impex LLC, Zaraya Holdings LLC, Berhresource LLC, Tengry Terra Resource LLC, Zon Khen Yu Tian LLC, Orchlon Ord LLC, Commod LLC	22
9	Dornod	474,347.7	479,827.7	(5,480.0)	Mongol Alt Mac LLC, Petro Matad LLC, Petrochina Dachin Tamsag LLC, Aduunchuluun JSC, Buman-Olz LLC, Shing Shing LLC, Senterra Gold Mongolia LLC, Dun Erdene LLC, Jamp Alt LLC, Emeelt Mines LLC, NPI LLC, Tengry Terra Resource LLC, Zaraya Holdings LLC, Boroo Gold LLC, Shanlun LLC	15
10	Dundgovi	104,700.0	108,422.7	(3,722.7)	Mongolrostsvetmet LLC, Samton Mores LLC, Taishen Development LLC, Gobi Coal and Energy LLC, Big Mogul Coal and Energy LLC, MCTT LLC, Erdenet Mining Corporation LLC, Erdene Jas LLC, Mongol Alt Mac LLC, Southgobi Sands LLC, Ikhmongol Mining LLC	11
11	Zavkhan	3,000.0	3,000.0	-	Tengry Terra Resource LLC, Samton Mores LLC	2
12	Orkhon	33,200.0	33,200.0	-	Erdenet Mining Corporation LLC	1
13	Uvurkhangai	172,047.5	172,047.5	-	AUM LLC, Gatsuurt LLC, Bayanteeg JSC	3
14	Umnugovi	4,557,806.9	4,583,595.1	(25,788.2)	Khangad Exploration LLC, Oyu Tolgoi LLC, Southgobi Sands LLC, Tavantolgoi JSC, Ikhmongol Mining LLC, Chinkhua MAC Nariin Sukhait LLC, Energy Resources LLC, Alishaakhairkhan LLC, Sod Gazar LLC, ONTRE LLC, Munkh Noyon Suvarga LLC, CCEM LLC, AGM Mining LLC, Olon Ovoot Gold LLC, Terra Energy LLC, Asiagold Mongolia LLC, Peadody Winsway Resources LLC, Dun Yuan LLC, Bold Fo R Da LLC, Golden Gobi Mining LLC, Erdenes MGL LLC	21

№	Name aimags	After adjustment		Unre-solved difference	Companies provided difference	
		Government	Company		Name	№
15	Sukhbaatar	627,682.5	627,682.5	-	Petro Matad LLC, Andyn Ilch LLC, Bayan Erch LLC, Urmun Uul LLC, Tsairtmineral LLC, Erven Khuder LLC, Sod Gazar LLC, Cascade Mining LLC, Senterra Gold Mongolia LLC, Mongoljuanili LLC, Boroo Gold LLC, Govi Exploration LLC, Kogigovi LLC	13
16	Selenge	2,377,705.2	2,419,420.1	(41,714.9)	Khanshijir LLC, Khunan Jinlen LLC, Khurai LLC, Redhill Mongolia LLC, Bold Tumur Eruu Gol LLC, Boroo Gold LLC, Gatsuurt LLC, Shar Narst LLC, Peninsulamining LLC, Sonor Trade LLC, Buurgent LLC, Kazmon Contact LLC, JKMK LLC, Erdes Holding LLC, Tengry Terra Resource LLC, Camex LLC	16
17	Tuv	554,625.0	567,925.0	(13,300.0)	Iltgold LLC, Ten Khun LLC, Ankai International LLC, JKMK LLC, Erdene Jas LLC, Mondulaan Trade LLC, Peadody Winsway Resources LLC, Tugrug Nuurny Energy LLC, Gunbileg Gold LLC, Mongolrostsnetmet LLC, Mon Polimet LLC, Bulgan Gangat LLC, Bud Invest LLC, Jotoin Bajuuna LLC, Shijir Alt LLC, Mongol Alt Mac LLC, Taats Murun LLC, Gurvantukhum LLC	18
18	Uvs	101,432.4	101,432.4	-	Khar Tarvagatai JSC, Datsan Trade LLC, Khotgor LLC, Khotgor Shanaga LLC, Mongolrostsnetmet LLC	5
19	Khovd	281,113.0	282,043.0	(930.0)	MonEnCo LLC	1
20	Khuvsgul	108,645.0	108,645.0	-	Mogoin Gol JSC, Mon-Ajnai LLC, Khurgatai Khaikhan LLC, Erdenet Mining Corporation LLC, Govi Exportation LLC	5
21	Khentii	128,298.8	128,298.8	-	Mongolrudprom LLC, Northwind LLC, Berkh-Uul LLC, Lut Chuluu LLC, Aivuun Tes LLC, Kazmon Contact LLC, Mongolrostsnetmet LLC, Jinhua LLC, Zu Yu E LLC, Bayantegsh Impex LLC	10
	Total amount of aimags	12,297,479.7	12,414,320.1	(116,840.4)		175
	Total amount of Government Organizations	14,509,841.6	14,530,819.6	(20,978.0)		
	Total	26,807,321.3	26,945,139.7	(137,818.4)		

Explanation note: Donation provided by Sod Gazar LLC to Governor Office of Metropolis was short by 8950.0 thousand MNT; donation provided to government organizations was over by this amount.

7.12 Study on difference in reconciliation report

(in million MNT)

Д/д	Name audit consortium	Year	Number of companies involved in the reconciliation	Initial difference	Presented	
					Working Group	National Council
1	Crane White Associate	2006	25	(96,826.9)		25,094.2
2	Ernst Young Mongolia and Ernst Young Malaysia	2007	38	(23,442.4)		775.0
3	Consortium of Hart Nurse Ltd and Ulaanbaatar Audit Corporation LLC	2008	46	(47,148.9)	8,523.4	431.0
4	Consortium of Hart Nurse Ltd and Ulaanbaatar Audit Corporation LLC	2009	101	(265,507.7)	143,400.0	58.2
5	Consortium of Hart Nurse Ltd and Ulaanbaatar Audit Corporation LLC	2010	150	11,133.2	426.5	0.358
6	Consortium of Hart Nurse Ltd and Ulaanbaatar Audit Corporation LLC	2011	200	477,553.3	4,383.6 ¹ 339.6 ²	74.6

¹Unresolved difference presented at the first Meeting of Working Group²Unresolved difference presented at the second meeting of Working Group

As shown on the above table, 2011 reconciling has the most initial difference.

7.13 Study on taxes, payment, charges, fees and donation paid locally by each aimag

We aggregated financial flows of taxes, payment, fees, charges and donation paid locally by each aimag as suggested by members of Working Group during the meeting of Working Group (see details at Appendix P)

Financial flows which were confirmed by the detailed information provided by Government and companies during the reconciliation were illustrated in this appendix. Some financial flows might be not included in this appendix because there is need to confirm financial flows which did not differ initially.

8. ISSUES AND RECOMMENDATIONS

In accordance with EITI requirement 17, we put forward the following recommendations for strengthening the EITI reconciliation process.

Recommendations made in previous years have not been fully implemented as shown below. We commend these to the National Council for reconsideration. In our view, if the previous recommendations had been implemented, a number of the issues arising in the course of the Sixth reconciliation could have been avoided.

№	Recommendation provided	Implementation	Explanation
1	Selecting companies to get involved in the Reconciliation Report	Not implemented	Companies that hold a number of exploration licenses are not involved in reconciliation. But companies such as Sinchi Oil and Eermel, which licenses were transferred and suspended, are participated in the reconciliation.
2	Include some payments and fees fully in initial aggregation and excluding some payments and fees from initial aggregation	Not implemented	We recommended to exclude charge and service fees because they is not financial flows that can influence EITI Reconciliation Report and include environmental rehabilitation fee paid to local fund, fee for recruiting foreign employee in the initial aggregation. No implementation of the recommendation caused discrepancy of 10.3 billion MNT. Of those payment 8.5 billion MNT, service fee 1.1 billion MNT, deposit 0.7 billion MNT.

3	Financing of Oyu Tolgoi	Not implemented	Government failed to report investment advance of USD100 million in 2009 and USD50 million in 2010 in its initial report. Government should include those transaction in its report; Working Group should review templates every year and make appropriate changes and improve them. The above mentioned recommendation is not implemented. Also advance of USD 100 million is not included in 2011 reconciliation report.
4	Include advance paid in compliance with Investment Agreement in EITI Report	Not implemented	Monetary payment transaction as advance may happen in major mining projects to be implemented in Mongolia. So Working Group is required to make particular decision and procedures whether to include then in EITI report.
5	Improve recording of income received by local fund	Not implemented	Recommendation on improving controlling mechanism over the state budget centralization of the receipts was not implemented. The difference occur because, when the state budget income plan types are not enough for the quarterly and/or yearly use of the fiscal year, then the payments, like water fee and land fee, made by the exploration companies operating in the locals, are transferred to and complete the budget.
6	Implement procedure to record donation and assistance	Not implemented	Recommendation in organizing seminars, trainings to users of information issues from the MOF, do controlling over its implementation and to take measurements and actions towards state and government as well as local organizations and their officials those who has not implement and followed-up was not implemented. No implementation of the recommendation caused initial discrepancy of MNT18.8 billion of donation and supporting which was not included in Government Report.
7	Improve quality of EITI Report	Not implemented	Recommendation was provided to add EITI reporting template to the note of Financial Statements
8	Procedure for return of templates and its supporting details	Not implemented	recommendation on providing the detailed listings of transactions at the same time as the initial submission of templates to companies and government was not implemented.
9	Mainstreaming the EITI process	Not implemented	Government systems should be developed to produce the required data routinely. Currently, coordinated by the Mongolian Tax Authority on behalf of the Ministry of Finance, to aggregate data for mining companies as a preparatory step to identifying which companies should participate in the reconciliation. Such processes should be automated.
10	Transparency in public service	Not implemented	Recommendation on implementation of environment related law, use of mineral resources, restoration work was previously provided. Implementation is not ware.
11	Advertising of the EITI work to the public	Not implemented	Some companies ask us why they should prepare the EITI report and it do not have any benefit to them. from this, we assume that urgent action is not taken to present about EITI purpose, goal and its work scope processing in

			Mongolia.
12	Improve EITI Report form	Not implemented	Did not pay attention to the duration of the work
13	Control some payment paid to Local Fund	Not implemented	Control over whether deposit on environmental rehabilitation paid to Local Fund are used for environmental rehabilitation or paid back to the companies is not implemented.
14	Improve method of receiving information	Not implemented	Receiving data from MRAM become more difficult instead of improvement.
15	Encourage Government Organizations and Companies that participated actively in EITI process	Not implemented	Steps on this are taken among the companies. However, attitude of the company towards report are still the same as before.
16	Take steps to the companies that failed to submit initial report and slow to the reconciliation work.	Not implemented	
	25 recommendation are provided, of those 9 are at Local Level and 16 are at National Level		

8.1 EITI Technical recommendations for the reconciliation

8.1.1 Causes of initial difference

It is Mongolia's Sixth EITI reconciliation but the initial difference, comparing company and government reports, is not reducing. We investigate reasons for the initial difference and provide recommendations to avoid them; The National Council also resolved to implement those recommendations.

From year to year, the initial comparison between Government report and companies reports produces large differences initially, attributable to both Government and Companies. The initial difference is set out in the following table.

(in million MNT)

	years					
	2006	2007	2008	2009	2010	2011
Number of license holders registered at MRAM					Over 1900	1840
Number of companies prepared EITI report	64	102	115	129	264	301
Number of companies covered in report issued by Ministry of Finance	137	184	184	363	478	518
Number of companies which WG decided to include in Mongolian EITI report	25	38	46	101	150	200
Initial difference						
Government reported greater than company	6,407	58,973	7,069	2,462	131,343	654,791
Company reported amount greater than government	(103,234)	(82,415)	(54,218)	(267,969)	(120,210)	(177,238)
Total differences*	109,641	141,389	61,288	270,431	251,554	832,028
Net difference	(96,826)	(23,442)	(47,148)	(265,507)	11,133	477,553

*Total differences were shown as per tax type.

Following attributes contribute to above difference:

- Significant receipts of Government are not included in initial report by government,
- Payments made at year-end are reported by company in the previous year whereas Government reports them in the following year,
- Government organizations did not include fees and charges received from mining and exploration companies in complete manner,
- In the initial report, government organizations do not include donations received from companies,
- Companies do not include fees, charges and penalties in EITI report, later during the reconciliation, additions or deductions appear,
- Expats workplace payment, security deposit placed in the environment rehabilitation fund etc can be paid to local budget whereas initial report by Government do not include these,
- EITI includes companies those did not submit their initial reports at all,
- Some government receipts of small amount attributed to the name of an individual instead of to the company name and
- Receipts are lost, so company cannot account for an outlay item due to loss of documentation.

Working Group is required to recognize subject of differences and companies, Government and local government organizations should pay more attention to fill out reporting template completely and correctly. Working Group should take steps to reduce mistakes incurred in reconciliation and filling out reporting template in order to improve report quality and decrease initial difference

Differences were caused because companies holding exploration licenses reported amounts paid locally in EITI report, and Government did not have any definite system how to report them. In order to eliminate the difference, there is need of system in aggregating information reports of governor office of aimags, soums, metropolis and districts to Mineral Resource Authority.

This is the single most significant source of differences. Government accounting does not have a system for aggregating data from Aimag and Soum levels to the national level. Therefore, payments from companies to local levels are not reported by government, creating initial differences. This problem affects:

- a) Payments for Restoration deposits by companies holding Exploration licenses
- b) any company that hired staff more than stated number of staff according to the Article 43.1 of the Law on mineral resources must pay 10 fold minimum salary rate, which needs to be reported to the Labor, social services agency by Aimags, Soum and district governor's offices

The MOF should establish a suitable system for aggregating this data and the directives of such reporting needs to be reflected in the job description of parties.

Control should be paid on receipts and disbursements of deposit on environmental protection and restoration paid to local fund and fee for recruiting foreign experts. Not refunded restoration payments should be distributed to local fund.

Government does not compile financial flows of local budget such as taxes, fees, charges and dividends, into initial report. It is repeatedly like this every year. It demonstrates deficiencies in information exchange between central and local tax offices, their data compilation and related monitoring.

8.1.2 Omission of receipts/payments

A payment of USD100 million (equivalent to 125.4 billion MNT) from Oyu Tolgoi LLC was reported by the company but not included in the initial report by Government.

Detailed information provided by Oyu Tolgoi LLC shows that the company transferred USD100 million (equivalent to 125.4 billion MNT) on June 7, 2012 in respect of an advance payment under the investment agreement.

In addition, contract advance payment from Erdenes Tavan Tolgoi JSC amounting to USD250 million was not included in the initial reports both by Government and Company.

The scope of our work excludes identifying and confirming of receipts/payments that have been omitted by both of payee and payer. Nevertheless, this information is in the public domain and inclusion of those indisputably material amounts is in the public interest.

It can be concluded that instances where receipts/payments are omitted by both parties may remain unidentified. We obtained confirmation from Ministry of Finance that there are no further such transactions of a similar nature.

We recommend that the Working Group include Advance payments under Investment agreement as a separate line item on the reporting template in future years, to make clear that such items should be reported by both payer and recipient.

8.1.3 on selecting companies for reconciliation report

To select the companies based on the information about license holder from Mineral resource authority. In other words, Mongolian taxation authority must select companies based on the available information fee payments of mining and exploration licenses and validity of licenses. EITI Requirement 11 requires all companies to report 'unless it can be shown [for each company] with a high degree of certainty that the amounts it reports would in any event be immaterial'. This process should be undertaken each year.

Therefore a systematic approach is essential, based on the best available information held by government or reported by companies. The National Council should consider this. Possible approaches are:

- a) to require all companies to report: a company should either send in a report of its actual payments or else a declaration that the company's total payments in a year are less than a specified threshold amount (currently 50 million MNT); and / or
- b) The Ministry of Finance should use the MRAM listing of license holders and prepare a list of all companies showing the total amounts received from them. Note, however, that experience suggests that the MOF initial data is not accurate, so careful checking would be required.

8.1.4 Unresolved differences due to unclear reporting responsibility

Companies use local and Foreign Service providers under contract signed. In those contract terms, it is not clearly negotiated and specified that how tax, payment or service fees will be made. This causes some unresolved differences. There are some cases where it was agreed in the contract that contractor will be responsible for taxes, payments and fees so contractor paid all taxes, payments and fees on behalf of the company. Contractor and company do not make any reconciliation at the end of year and do not properly account for these transactions in the EITI report template. Therefore, Government includes this tax, payments and fees under the name of contractor whereas contractor did not include these amounts in the report. Even we make some inquiries, in most cases the contractor companies claim that they do not know about this matter.

This issue has arisen also in other countries and requires several steps in order to resolve it reliably. We understand that a decision has been taken to include contractors in the scope of EITI. We draw attention to the need to specify clearly how this is to operate (See recommendation):

8.1.5 Unresolved difference due to exchange rate issue

Some of unresolved differences arisen due to payments made in US dollars and exchange rates used to convert these amounts. In particular, Government recorded those payments at exchange rate of the date when payment was received, whereas company recorded it at exchange rate of the date when payment was wired. Consequently, the difference in exchange rate caused unresolved differences in the initial reconciliation. This also shows that Law of Mongolia on Conducting Settlement in National Currency is not being adhered well.

The best solution in principle is that a transaction that took place in a foreign currency should be reported in foreign currency for EITI purposes. This would mean that government should record the foreign currency amount in addition to the MNT amount. This however might require major changes to government accounting systems that might be expensive and difficult to justify.

As an alternative (less good) solution, the working group should require the paying company to specify both the currency amount and the MNT equivalent amount on its reporting template. It should also be agreed that any difference on the MNT amount that arises from an exchange difference should be adjusted against the company declared amount and should not be shown as a difference.

8.1.7 Line items of EITI report template - focusing the reconciliation report on material payments

EITI Requirement 9 mandates the National Council to agree a definition of materiality and the reporting templates. Requirement 9(b) requires that the National Council consider and document the options considered in arriving at the reasonable materiality threshold. A revenue stream is material if its omission or misstatement could materially affect the final EITI report. EITI requirement 9 (d) indicates that materiality should be considered in relation to the total revenues of the sector.

The National Council considered this issue in 2010 and the decision was issued.

Taking into account the experience of the Fifth and Sixth reconciliation reports, we recommend that the National Council review the decision in relation to which benefit streams should be included in the reporting forms. Consideration of this issue should focus on the main purpose of the EITI report, namely to provide a basis for driving benefits to citizens in terms of poverty reduction and economic development.

There are some minor fees and payments that are not significant to the purpose of the reconciliation report; thus we proposing to eliminate some type of fees and payments from the EITI reconciliation report. This will reduce the size of the report, making it easier to derive the main messages. It will also reduce the burden on government and compa-

nies that currently expend considerable efforts in reporting and reconciling relatively small amounts that do not affect the overall view given by the report.

Some of financial classifications in the EITI template are not clear to understand. In particular, classification is not accurate for line items 1.1.9-1.1.12, 1.1.13 and 2.2.7. Also there is no line item to report advance payment of investment agreement, so neither Government nor company reported this subject item.

We note that the classification of some items, between Taxes, Payments and Service fees is not consistent with the tax law and we recommend correction of the template, to avoid confusion.

8.1.8 Adherence of policy and procedures to record donations and aids

Government organizations do not possess adequate understanding about or do not adhere “Procedures to record donations and aids” approved by Ministry of Finance in 2010 with his Decree No.45. In connection with recommendations given last year regarding adherence of this procedure, certain tasks are not assigned to government organization and no monitoring has been done to follow up execution of such tasks, so that difference related to donation and aids persists.

The directives to government organizations implementing EITI should be renewed, regarding measures for implementing the “Procedure on accounting the donations” approved by order No.45 of Minister of Finance. The Sixth reconciliation indicated that the Procedure has not been adequately implemented.

The procedure allows for in-kind donations to be included in government financial records at market value or else at cost. This is not satisfactory because of the subjectivity of both metrics. Also, it does not ensure matching of amounts declared by companies with amounts recorded by government. We recommend therefore that a supplementary procedure should be issued stating that the amount at which in-kind donations are recorded must not exceed the cost to the company of providing the item and that the amount is to be agreed between the company and the receiving agency and recorded in writing at the date the donation is transferred from the company to the recipient.

8.1.9 Errors in MRAM license data

We have sent a data request to companies Sinchi-oil LLC and Eermel LLC which had been selected for the EITI reconciliation report. But these companies rejected our request with the reason that they have different business activities and they do not operate in extractive industry.

It has been discovered that Sinchi oil had one mining license during 2007, but they transferred the license already to another company. For Eermel LLC, they had one exploration license, but the license expired in 2010. However, license data from MRAM included these two companies as license holders. So it is doubtful whether MRAM maintains license related data and changes thereto in an appropriate and complete manner and whether companies fully comply with Article 49 of Minerals Law of Mongolia in terms of timely submitting applications together with required documents to transfer license to others or to cancel license.

We recommend that MRAM undertake cleansing of its database by confirming that all licenses are current and the data held for the licensee is accurate.

We recommend that MRAM take actions according to the law in relation to purported license transfers without following the correct procedure. It should be considered that the transferor remains liable for all obligations under the license and for EITI reporting in relation to the license area until the MRAM register is updated and the company discharged from that responsibility. MRAM should publicize that a transfer is not effective without correct registration and therefore the supposed transferee might be operating outside the law.

8.1.10 Including contractors within the scope of the reconciliation

We understand that a government decision was taken in 2012 that contractors should be included within the scope of the reconciliation for 2011. This decision might result in a more comprehensive view of the extractive sector. However, it will cause confusion unless the National Council also addresses the following issues:

- a) the National Council should consider carefully whether all contractors fall within the scope of EITI reporting; not all contractors are part of the extractive sector; for example, if a company outsources its administration function to a specialist organization that also provides similar services to non-extractive companies, the National Council must accept the responsibility to define clearly the limits of the reporting responsibilities, if any, of such an organization.
- b) The National Council should issue instructions to government entities as to how included contractors are to be identified and distinguished from those that are not included.
- c) Government agencies must record accurately the name of the entity from which they receive payment; the government agency should not assume that the payment relates to the license holder if it is made by a contractor.
- d) Company reporting forms should be modified to allow the company to identify separately any payment made by one party on behalf of another.

8.2 Recommendations to improve the administration of the reconciliation

8.2.1 Necessity to mainstream EITI reporting

Generally there are high turnover in accountant position of mineral exploration companies. It is normal that accountant in these companies is changed from year to year. In this circumstance, new accountant is not familiar with works done by former accountant, or lack of preparing detailed information for EITI report. Moreover they caused difficulties in our work by refusing to provide detailed information and complaining that they do not have enough time to do this report, or some of primary documents cannot be found etc.

Petro China Dachin Tamsag LLC said that the company has many subcontractors, every year this kind of information is requested, and the company could provide detailed information.

Petro China Dachin Tamsag LLC reported payments transferred to Oil Agency in US dollars without converting them into MNT. This was not compliant with provisions of accounting law of Mongolia which requires the accounting currency to be MNT.

According to the Terms of Reference, we prepared questionnaires and delivered them to companies for completion. Some companies failed to complete all the required tables. Some accountants provided partial detailed information on tax, payments and fees but ignored other appendixes related to general company background or geological matters, saying. That such information shall be obtained separately from geologists. This indicates that companies have failed to organize their EITI compliance in a systematic manner: each company must appoint a single point of contact to take responsibility for comprehensive EITI reporting and the company should notify the Working Group of the name and coordinates of that person.

Communication with government agencies including Labor and Social Welfare Agency was also difficult.

We have sent a request letter to obtain information on license payment and service fees from MRAM and followed up with the responsible officer. MRAM however sent us a file containing information of all companies instead of information on those companies selected for EITI report. .,

Some companies' names are spelled out in Mongolian in different ways so not easy to locate, also description of transaction is unclear etc

We conclude that certain agencies of government are not committed to the EITI process and prefer to not comply with the process defined by the Working Group.

8.2.2 Lack of Company commitment to EITI reporting

To resolve differences in the aggregated report, we approach to companies to obtain information. However the companies are very reluctant in providing information to us, complaining that they had already sent information to the EITI working group; and they perceived that we were asking them to duplicate work. Some companies still haven't responded to us, namely Khuden LLC, Eermel LLC, Marco Polo LLC, Jem International LLC, Batu Mining Mongol LLC, Bold Tumor Eroo Gol LLC, Altandornod Mongol LLC, Bumbat LLC, Tianjinsanjo LLC, Sinchi Oil LLC.

Companies that outsource their accounting should ensure that outsourced accountants have authority to disclose companies' accounting related documents directly without special permission in each case, to avoid delays.

Some companies (Gunbileg trade LLC, Gunbileg gold LLC, MRC MGL LLC, Broad LLC, and Big Mogul Coal & Energy LLC etc) questioned:

- the status of the reconciling organization is inadequate,
- Which law or regulations stated a requirement to submit a report?
- what is the consequence of not submitting this report? what are the penalties?
- If there is such law or regulations containing such requirements and liabilities then please send to us. Only upon receiving them, we will consider disclosing the required information.

These company attitudes impeded our work to compile information and clarify differences. The responses indicate ignorance of the EITI and a lack of commitment by these companies to the EITI process. We recommend that, as a routine matter each year:

- 1 the Working Group should inform all companies selected for the reconciliation that the firm has been appointed to carry out the reconciliation and referring to the relevant legislation;
- 2 the Working Group should post the same information on the Mongolia EITI website
- 3 The specific entities that responded in this way should be invited to visit the secretariat to be educated about the EITI process, so as to avoid recurrence in future years.
- 4 The Working Group should promote amendment of legislation to compel companies to report comprehensively and on a timely basis, in accordance with EITI requirements 7 and 11.

We previously recommended (Recommendation 9.8 of the Fifth EITI report) that companies should be required to report not only totals of transactions but the detail of each amount and payment date. The working group has not implemented that recommendation, for reasons that are not known to us; by implementing that recommendation, this obstacle to timely reconciliation would have been significantly reduced.

8.2.3 Complaints made by companies

We are put in the position of explaining the EITI reconciliation to management, accountants and geologist of companies that did not previously participate. We consider that it is the role of the Working Group and in particular of the company representatives on the Working Group to engage with new companies and explain EITI and the reconciliation process.

Management of some companies complained regarding EITI operations, as follows:

- Many different types of statements and reports are asked from companies through different channels, but it is not visible that if any solid conclusion made and action taken based on those information provided
- It is not transparent how those companies are encouraged or rewarded for their timely EITI reporting, immediate responding to audit consortium upon their inquiries and resolved all the related differences without leaving any unresolved differences. It is also not obvious how liabilities imposed on those companies not participating EITI reconciliation actively, and leaving unresolved differences.

In response to this request by companies, the Working Group may consider publishing on its website the names of companies that cooperate particularly well with the annual EITI reconciliation and also those that do not co-operate.

8.2.4 Timing of reconciliation work

To resolve initial differences, we started sending out request letters to companies from Aug 14. During this period, management of most companies was unavailable due to field trips or accountants were mostly on annual leave without competent substitute. The timing of reconciliation coincided with the season of mining and exploration this year, rendering the timetable unrealistic.

The Sixth reconciliation reporting period coincided with the busiest working period of the companies that resulted in difficulty in obtaining the explanation for discrepancies. Thus, we recommend starting the next reconciliation process in March of the next year. And to increase duration for reconciliation work, since the number of participating companies is increasing every year; the short time period affects the quality of the reconciliation work. Thus, it is recommended to extend the reconciliation work period to not less than 13 weeks.

We recommend that the reconciliation should commence no later than March each year, with the aim of completion before the summer holiday period. The Working Group should advance the procurement procedure accordingly.

8.2.5 Inaccurate preparation of information by companies

Detailed information received from companies during the reconciliation contained misleading or incorrect information such as:

- incorrect abbreviation of the name of the Government organization that received service fees or donations, preventing us from identifying the organization that should have reported the receipt
- Confusion between the names of government organizations having similar functions

In this case, we attempt to make inquiries from corresponding government organizations about fees and donations contributed by those companies, but receive negative responses. We again need to enquire about these amounts from companies, and then finally sometimes we find that the company provided incorrect name of the payee.

8.2.6 Recognition of excellence in EITI participation

To encourage improved performance of companies in contributing to the efficient and effective completion of the annual EITI reconciliation, we recommend the creation of a prize that may be awarded to the best company, accompanied by suitable publicity. On the other hand, the names of companies that do not satisfactorily contribute should be similarly publicized.

8.2.7 On modernizing the EITI report publication procedure

The EITI Mongolia should review the available financial and application software developers, and make use of reporting software that reflects needs of EITI Mongolia.

The number of companies participating in the EITI Mongolia reconciliation report increases each year, thus the size of annexes to the reconciliation report is increasing so that the report becomes ungainly to print and handle. We recommend therefore that only the main EITI report should be produced as a printed version, and the annexes to the report should be made available in e-version, either online or by CD that may be physically distributed.

8.2.8 Improving the accuracy of information at MRAM

MRAM did not record the receipt of a payment using the registration number of company, but only by the name of the company or by the name of the person, which can complicate the information collection process. Also, the accounting of MRAM does not consistently spell the company name with foreign words, which resulted in difficulty in matching information. Although, the recommendation of recording payments by the company's registration number was made

in last year's report the MRAM did not implement it; the purpose of such recommendation is to increase the work efficiency of all parties involved.

8.3 Other observations on the activity of the extractive sector

8.3.1 On improving the legal framework for restoration works

There are several legal acts, procedures related to the natural restoration works enacted in Mongolia (refer to the Appendix U), but negative environmental impact of mining operations persists. There is a need to review the actual environmental protection expenses against the environmental protection plan, and expenses paid to the special account of natural protection by companies. This report indicates a widespread significant divergence between plan (smaller figures) and actual payments (larger figures) which appears to be a device by companies to avoid making deposits to local authorities' special accounts.

The actual performance of environmental protection plan needs to be discussed among local civil society groupings, for improved transparency.

8.3.2 On improving financial responsibility of mining accounting

The International Accounting Standard 37 "Provisions, Contingent Liabilities and Contingent Assets" provides clear guidance on financial reporting of future liabilities related to the natural restoration works. Also, the "Procedure on accounting for mining and exploration expenses" approved by the Order No.12 in 2011 by the Finance minister, clearly mandates the creation of accounting provisions for restoration works. However, out of 158 participating companies 60% of did not create any provisions in accordance with stated procedure and an additional 42 companies refused to answer the question.

The financial provision is a useful process, since the provision will be used upon cessation of mining when there will be a usually substantial expense for the restoration works that will be required; the financing of the restoration work should start from the commencement of mining by estimating the present value of the future restoration expenses, and the cost should be allocated throughout the mining process, thus creating the provision that will be used at the end of the mining period.

Financial reporting is not the same as arranging the financing of the restoration. Apart from correct implementation of IAS 37, a Mongolian legal framework is required that provides reasonable assurance that there will be sufficient funds for the restoration by the time the mining site closes. There are several possible ways to achieve this, for example, the restoration amount accumulated as provision for that year might, during the productive period of the mine, be transferred to the special fund account created by the Ministry of Natural Environment, or companies could accumulate the provision in a special account, or there could be an insurance or pooling system to which companies contribute against the event that they would not be able to perform restoration works or a company becomes bankrupt at a time when its restoration fund has not been adequately financed. We recommend a study on this issue, including consultation with extractive sector companies and international comparison.

Also, its required to update the " Procedure on accounting for exploration and mining expenses" approved by the Minister of Finance in December of 2011 in detail and broad terms; all phases of the life of a project must be considered and definitions of must be correlated with other legislation, procedures and supervision.

8.3.3 Protecting natural environment, and improving the restoration works

On the level of Ministry of Natural Environment And Green Development:

- To create legal framework for organizational structure at the soum level for natural environment monitoring;
- To include necessary works in the "Natural environment protection plan" and "Environment monitoring research program" and create review criteria for these works with the purpose of improving the development process of the "Natural environment protection plan" and "Environment monitoring research program"
- To move to a procedure of accepting the restoration works based on the plan design of the professional body that should review the result of the restoration works.

On the level of Ministry of mining:

- To prohibit the transfer of mining license rights through a leasing agreement;
- To improve legal framework of the restoration works;

8.3.4 Regarding the environment protection and rehabilitation

This year, the MRAM statement on environment protection and rehabilitation looks very poor compared to last year's. It is unclear if companies' reports are incomplete or they could not do environment rehabilitation properly this year.

8.3.5 Amending contracts made with local administrations

The TOR requests preparing a list of contracts, between companies and local administrations, with an evaluation of their implementation. During the reconciliation, we received information from 21 companies regarding contracts conducted with local administrations where the companies operate.

Based on the evaluation, we noticed that there are contracts for land use, ownership, and for use of water besides contracts to support the local's development. Enclosed Appendix N showing list of these contracts, their general meaning and purpose.

Therefore, WG needs to make survey and decision on what types of contracts, what sections of the contracts should be included in reconciliation through its TOR.

Appendix A. Adjustments resulting from the reconciliation exercise (1)–by financial flow

This Appendix describes the adjustments made to the initial templates, by reconciling templates issued from the EITI Mongolia Office and the MOF. The reconciled financial flows are expressed in thousand togrogs.

1. Taxes

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
1	Corporate income tax	78,050,048	2,753,617	80,802,900	765
2	Customs tax	112,099,345	(60,946,219)	51,153,126	-
3	Value added tax	222,394,475	(125,866,209)	96,528,266	-
4	Excise on imported fuel and oil materials	10,909,524	(1,501,448)	9,405,301	2,775
5	Tax on petrol and diesel fuel	2,133,199	(653)	2,132,546	-
6	Windfall tax	1,191,983	(687)	1,191,296	-
7	Real estate tax	245,079	130,903	383,926	(7,945)
8	Tax on automobiles and self moving vehicles	267,499	499	274,064	(6,065)
9	Other	(22,252,716)	6,343	(22,246,373)	-
Total		405,038,435	(185,423,854)	219,625,052	10,471

1.1 Corporate income tax (CIT)

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
Corporate income tax		78,050,048	2,753,617	80,802,900	765

Highlighted adjustments made over the initial differences occurred relating to the CIT:

- Initial differences were due to non-reporting of 1,791.7 thousand togrogs by “Avdar Bayan” LLC, by 50,000.0 thousand togrogs by Baganuur JSC and 14,048.2 thousand togrogs by “Datsan Trade” LLC. The respective adjustments were made since the companies have provided their details during the reconciliation showing the correct amounts.
- Initial differences occurred for the following companies due to non-submission of their templates to the MEITI. For instance, “AGM Mining” LLC - 29,303.3 thousand togrogs, “Altain Khuder” LLC - 7,879.7 thousand togrogs, “AUM” LLC - 253,580.8 thousand togrogs, “Bayan airag exploration” LLC - 196,504.9 thousand togrogs, “Gurvantukhum” LLC - 19,606.6 thousand togrogs, “Batu mining Mongol” LLC - 32,200.9 thousand togrogs, “Belgravia mining” LLC - 19,499.9 thousand togrogs, “Govi exploration” LLC - 184,382.0 thousand togrogs, “Jem International” LLC - 930,041.8 thousand togrogs, “Kaskade mining” LLC - 295,528.5 thousand togrogs, “JKMK” LLC - 43,978 thousand togrogs, “Urmun-Uul” LLC - 243,256.3 thousand togrogs, “Commod” LLC - 12,138.3 thousand togrogs, “Mondulaan trade” LLC - 29,503.9 thousand togrogs, “Shine Shivee” LLC - 57,742.8 thousand togrogs, “Shar narst” LLC - 59,945.1 thousand togrogs and “Khotu” LLC - 16,549.1 thousand togrogs. The respective adjustments were made since the companies have provided their details together with their prepared templates during the reconciliation showing the amounts.
- “Mon-Ajnai” LLC has included 8,000.0 thousand togrogs of tax which was paid at the end of the year 2011. We have deducted the amount since it was received by the state budget in the next year.
- “Khanshijir” LLC understated by 9,649.7 thousand togrogs, however, provided with its details during the reconciliation showing the correct amounts.
- “Erdenes tavan tolgoi” JSC has expressed its amount initially rather in million togrogs not in thousand togrogs, causing difference of 39,721,438.8 thousand togrogs, however, the company provided us its details during the reconciliation showing the correct amounts.
- The government understated by 2,307,806.0 thousand togrogs received from “South govi sands” LLC and 112,037.1 thousand togrogs from Jinkhua Ord LLC. Adjustment was made since the MTA has stated a deducted amount from the overpayment for value added tax during the reconciliation.
- “Orchlon ord” LLC has not stated 218,968.7 thousand togrogs initially. The respective adjustment was made since the company has provided with its details during the reconciliation showing the correct amounts.
- “Monlaa” LLC initially has reported 96,695.5 thousand togrogs, however, provided with details showing that there was an outstanding balance of year 2011 and was paid in the First quarter of year 2012. Respective adjustment was made accordingly.
- “Oyu tolgoi” LLC reported initially 66,719.2 thousand togrogs which is significantly different from the government

reported amount. However, the respective adjustment was made since the company has provided with its details during the reconciliation showing the correct amount.

- “Chinkhua Mak nairin sukhait” LLC initially not stated 334,253.5 thousand togrogs which is dividend tax initially, however, the respective adjustment was made since the company has provided with its details during the reconciliation showing the correct amount.
- “Shanlun” LLC overstated by 51,963.6 thousand togrogs, the respective adjustment was made since the company has provided with its details during the reconciliation showing the correct amount.
- The government reported 52,170.4 thousand togrogs of “Shijir alt” LLC under this category, since the amount was tax penalty amount. The respective adjustments were made since the MTA and the company have provided with their details during the reconciliation showing the correct amounts.
- Initially the government has included 33,577.7 thousand togrogs of “Eermel” LLC, which is a netting company. We have made the adjustment after receiving related information from the company. We faced with difficulty to explain the understanding of the extractive industry transparency initiative to the company and hardly got reply information.

1.2 Customs tax

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Customs tax	112,099,345	(60,946,219)	51,153,126	-

Highlighted adjustments made over the initial differences occurred relating to the Customs tax:

- We worked mostly to make the adjustments based on the templates of the NCO and its details because, the companies stated their amounts as a lump-sum by including VAT paid to customs, excise tax, tax on diesel ad fuel and fee for the customs.
- Initially, “Aduunchuluun” JSC reported 12,295.5 thousand togrogs, “Ankhai international” LLC 53,409.4 thousand togrogs and “Baganuur” JSC 71,214.8 thousand togrogs. However, the respective adjustments were made since the companies have provided with their details during the reconciliation showing the amounts.
- The following companies did not submit their templates to the EITI Office. The initial differences are following: “Altai Khuder” LLC - 2,231,600.4 thousand togrogs, “AUM” LLC - 132,221.2 thousand togrogs, “Bayan airag exploration” LLC - 5,870.0 thousand togrogs, “Delger orchlon” LLC - 911,782.0 thousand togrogs, “Commod” LLC - 87,591.8 thousand togrogs, “Magnai trade” LLC - 2,860,384.1 thousand togrogs, “Olon Ovoot gold” LLC - 29,717.5 thousand togrogs and “Hera investment” LLC - 859,244.9 thousand togrogs. And the respective adjustments were made based on the details on the companies.
- The government has not reported 22,681.3 thousand togrogs of “Kogigovi” LLC initially. However, respective adjustments were made since the NCO has provided with details during the reconciliation showing the correct amount.
- “Mogoin gol” LLC has not reported 5,615.1 thousand togrogs initially, however, respective adjustment was made since the company has provided with details during the reconciliation showing the correct amount.
- Initial difference was due to the government’s incorrect abbreviation of the amount of “Mongol-Alt” LLC of 246.1 thousand togrogs as 246,084.4 thousand togrogs. Adjustment was based on information provided from the NCO and the company during the reconciliation.
- Initial difference was because “Khangad exploration” LLC has reported its amount under row for VAT, however, adjustment was based on information provided from the NCO and the company during the reconciliation.
- “Petrocoal” LLC understated its amount initially, however, the respective adjustment was made since the company has provided with its details during the reconciliation showing the correct amount.
- The government showed 44,871.9 thousand togrogs for “Govi energy partners” LLC. During the reconciliation, we were explained by the company that the amount was paid by another company due to import of goods. Therefore, we have decreased the government amount by the respective amount.
- “Shivee Ovoo” JSC understated by 30,544.8 thousand togrogs initially, however, the respective adjustment was made since the company has provided with its details during the reconciliation showing the correct amount.
- Initially “Erdenet mining corporation” LLC has included all customs related taxes, we made the adjustments by taking detailed information for paid taxes amounts from the NCO and reconciling with the company information.

1.3 Value added tax (VAT)

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Value added tax	222,394,475	(125,866,209)	96,528,266	-

Highlighted adjustments made over the initial differences occurred relating to the VAT:

- The initial difference was due to non statement of 25,820.6 thousand togrogs of “Aduunchuluun” JSC, 112,159.8 thousand togrogs of “Ankhai International” LLC and 27,933.9 thousand togrogs of “Northwind” LLC. Adjustments were made accordingly based on details of these companies during the reconciliation.

- The differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 5,022,866.2 thousand togrogs, "AUM" LLC - 426,492.7 thousand togrogs, "Bayan airag exploration" LLC - 110,199.2 thousand togrogs, "Geomin" LLC - 126,268.80 thousand togrogs, "Commod" LLC - 183,942.8 thousand togrogs and "Hera Investment" LLC - 555,999.9 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- The government did not state 49,606.6 thousand togrogs received from "Kogigovi" LLC initially; however, adjustment was made based on information provided from the MCO.
- "Peabody Winsway resources" LLC included initially 426,762.4 thousand togrogs which was paid for purchased goods, and service. We have made the necessary adjustment.
- The government overstated "Oyu Tolgoi" LLC's paid tax amount. During the reconciliation, we have received details from the both sides and made adjustment of 175,762,788.6 thousand togrogs by decreasing the Government's initial amount of 300,455,686.4 thousand togrogs.
- "Redhill Mongolia" LLC and "Ulz gol" LLC have stated incorrect amounts initially and caused the differences. Adjustments were made accordingly based on details of these companies during the reconciliation showing the correct amounts.
- The government has showed 94,231.1 thousand togrogs for "Govi energy partners" LLC. When we made the clarification from the company, replied that the company did not pay any tax in year 2011. After repeated clarification with the MTA, it was noticed that the amount belonged to 2012 paid tax. We have made the related adjustment accordingly.
- Initially "Shariin gol" JSC has included its VAT return under its VAT category. We have made the adjustment by deducting the amount since the company has provided with its details during the reconciliation.
- "Shivee Ovoo" JSC did not report its 158,571.6 thousand togrogs of tax paid to the customs, however, we have made the adjustment since the company has provided with its details during the reconciliation showing the amount.
- "Erdenet mining corporation" LLC did not separate its VAT from its customs tax amount initially. During the reconciliation, we have received details from the both sides and made adjustments.

1.4 Excise on imported fuel and oil materials

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Excise on imported fuel and oil materials	10,909,524	(1,501,448)	9,405,301	2,775

Highlighted adjustments made over the initial differences occurred relating to the Excise on imported fuel and oil materials:

- "Petro china dachin tamsag" LLC did not state any amount initially, in contrary the government showed the amount. The company explained that no payment of tax was made in year 2011 since the company was exempted from the excise tax for the year. The government's stated amount is related to import of diesel of NIC company under the company's name. We have adjusted by deducting the amount.
- The differences occurred since the following companies have not submitted their templates to the MEITI: "Magnai trade" LLC - 8,296,018.1 thousand togrogs, "Mongolyn alt MAK" LLC - 16,098.0 thousand togrogs and "Kazmocontact" LLC - 23,281.9 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- "Mongolrusstsvetmet" LLC included its excise on imported fuel and oil materials tax of 115,338.9 thousand togrogs under its tax on diesel and fuel. Adjustment was made based on information from the MCO.
- "Govi coal and energy" LLC did not state initially and did not provide any amount through its details, therefore, we have adjusted based on the information of the MCO.
- "Dornyn Khuder" LLC initially included its tax of 6,955.7 thousand togrogs under its customs tax. We have made adjustment by classifying and increasing the company's amount.
- "Sinchi oil" LLC has sold its own exploration license to an individual in year 2012 and did not submit its report to the MEITI. The initial difference was due to 370,887.7 thousand togrogs which is related to tax on diesel and fuel. We resolved the difference based on the details of the company.
- Initial difference of 949,141.7 thousand togrogs for "Hera investment" LLC is occurred. "Hera foods" LLC which is engaged in selling of beer basically was separated from the company in year 2011. However, this company's logistics and customs documents for imported goods was gathered under "Hera Investment" LLC and the tax was paid by "Hera foods" LLC due to some difficulties in the business activity direction. We have made the adjustments based on an official letter received from the company.
- "Erdenet mining corporation" LLC stated initially including 923,635.6 thousand togrogs of tax under the customs tax, however, we have adjusted the amounts based on the both sides' details.

1.5 Tax on petrol and diesel fuel

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Tax on petrol and diesel fuel	2,133,199	(653)	2,132,546	-

1.6 Windfall tax

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Windfall tax	1,191,983	(687)	1,191,296	-

Highlighted adjustments made over the initial differences occurred relating to the Windfall tax:

- Initial difference of 33,495.5 thousand togrogs occurred since “Andiin temuulel” LLC stated different amount. Adjustment was made based on details of the company provided during the reconciliation.
- “Bud-Invest” LLC did not state 4,368.0 thousand togrogs of tax initially, however, adjustment was made based on details of the company provided during the reconciliation.
- The government did not state “Jinkhua Ord” LLC’s 41,630.0 thousand togrogs of tax. After receiving clarifications from the both sides; the company stated mistakenly and the MTA said that there is not payment from the company; we made the adjustments by deducting from the company initial report.
- “Tsevdeg” LLC did not state its 9,998.8 thousand togrogs of tax initially, and the related adjustment was made based on details of the company.
- “Olon ovoot gold” LLC did not submit initially its template to the MEITI and caused difference of 1,290,686.0 thousand togrogs, we have made adjustment based on details of the company provided during the reconciliation.
- “Khartarvagatai” JSC stated initially amount of 38,634.9 thousand togrogs but confirmed during the reconciliation that the amount was incorrect. We have resolved the difference based on details of the company provided during the reconciliation.

1.7 Real estate tax

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Real estate tax	245,079	130,903	383,926	(7,945)

Highlighted adjustments made over the initial differences occurred relating to the Real estate tax:

Differences relating to this tax are mostly related to taxes paid to local budget since the amounts are not summarized into the initial reconciliation.

- The differences occurred since the following companies have not submitted their templates to the MEITI: “Altain Khuder” LLC - 7,428.3 thousand togrogs, “Commod” LLC - 3,336.8 thousand togrogs, “Oolon ovoot gold” LLC - 8,133.0 thousand togrogs, “Lut chuluu” LLC - 2,756.0 thousand togrogs, “MEC” LLC - 1,500.0 thousand togrogs, “Mondulaan trade” LLC - 3,338.6 thousand togrogs, “Monpolimet” LLC - 566.5 thousand togrogs, “Mongol alt MAK” LLC - 36,689.4 thousand togrogs, “Mongol alt” LLC - 781.9 thousand togrogs, “Mongolbulgargeo” LLC - 3,298.8 thousand togrogs, “Sonor trade” - 11,185.0 thousand togrogs, “Tavan tolgoi” JSC - 18,000.0 thousand togrogs and “Ten khun” LLC - 8,417.3 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- Initially the government has included 26,046.8 thousand togrogs of “Eermei” LLC, which is a netting company. We have made the adjustment after receiving related information from the company. We faced with difficulty to explain the understanding of the extractive industry transparency initiative to the company and hardly got reply information.
- “Erel” LLC overstated in its initial report, however, adjustment was made since the details of the company confirmed the amount.

1.8 Tax on automobiles and self moving vehicles

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Tax on automobiles and self moving vehicles	267,499	499	274,064	(6,065)

Highlighted adjustments made over the initial differences occurred relating to the Tax on automobiles and self moving vehicles :

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 54,618.3 thousand togrogs, "Bulgangangat" LLC - 1,854.0 thousand togrogs, "Buman olz" LLC - 1,606.0 thousand togrogs, "Geomin" LLC - 1,968.0 thousand togrogs, "Govi-exploration" LLC - 2,297.0 thousand togrogs, "Gurvan zam" LLC - 1,382.0 thousand togrogs, "Gurvan tukhum" LLC - 1,580.0 thousand togrogs, "JKMK" LLC - 2,261.0 thousand togrogs, "Mondulaan trade" LLC - 6,699.3 thousand togrogs, "Monpolimet" LLC - 3,623.2 thousand togrogs, "Mongol alt MAK" LLC - 24,987.4 thousand togrogs, "Olon ovoot gold" LLC - 6,983.0 thousand togrogs, "Tuenjinsanjo" LLC - 14,406.3 thousand togrogs, "Shine Ilion Nen Yuan" LLC - 97,303.6 thousand togrogs and "Ejbalei" LLC - 1,485.0 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- "Gatsuurt" LLC initially included 3,160.9 thousand togrogs which is fee for air pollution, we made adjustment by deducting the amount.
- "Monlaa" LLC overstated initially, we made adjustment by deducting the amount since the company provided with its details not showing the amount.
- "Chingissiin alt" LLC understated by 1,162.4 thousand togrogs initially, we made adjustment by increasing the amount since the company provided with its details increasing the amount.
- The government did not state initially amount of 848.5 thousand togrogs for "Erven khuder" LLC. We made adjustment by receiving related information from the MTA.
- "SBF" LLC overstated initially, we made the adjustment based on the company's provided details during the reconciliation.

1.9 Other

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Other	(22,252,716)	6,343	(22,246,373)	-

Highlighted adjustments made over the initial differences occurred relating to Other taxes:

- The initial difference occurred since the following companies reported the PIT which is not a financial flow reconciled in the extractive initiative templates. As follows: "Aduunchuluun" JSC - 259,274.2 thousand togrogs, "Andiin ilch" LLC - 5,135.0 thousand togrogs, "Ankhai international" LLC - 31,796.8 thousand togrogs, "Buurgent" LLC - 28,016.0 thousand togrogs, "Beren group" LLC - 26,100.0 thousand togrogs, "Datsan trade" LLC - 14,048.4 thousand togrogs, "Dun-Erdene" LLC - 8,917.3 thousand togrogs, "Kogigovi" LLC - 427,163.5 thousand togrogs, "Mo En Kho" LLC - 280,034.7 thousand togrogs, "Mon laa" LLC - 61,615.2 thousand togrogs, "Mongol metal mining" LLC - 94,800.0 thousand togrogs, "Oyu tolgoi" LLC - 5,831,579.9 thousand togrogs, "Petro Matad" LLC - 195,428.0 thousand togrogs, "South govi sands" LLC - 1,336,009.7 thousand togrogs, "Centrera gold" LLC - 92,142.4 thousand togrogs, "Khangad exploration" LLC - 3,437.7 thousand togrogs, "Khuadi quones" LLC - 38,700.0 thousand togrogs, "MPHL" LLC - 41,739.8 thousand togrogs, and "Erdenet mining corporation" LLC - 10,730,114.0 thousand togrogs. We adjusted since these companies provided with explanation that these PIT amounts were mistakenly stated under "Other taxes".

2. Fees

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
1	Fee for exploitation of mineral resources ("Royalty fee")	123,105,212	12,776,722	135,881,934	-
2	Licence fee for exploitation and exploration of mineral resources	(19,185,508)	4,066,187	(15,160,675)	41,354
3	Reimbursement of deposit, exploration of which is carried out by the budget fund	328,583	(7,433)	299,141	22,009
4	Fee for recruiting foreign experts and workers	3,592,072	1,052,893	4,790,175	(145,211)
5	Fee for air pollution	10,884,877	106,231	10,992,086	(978)
6	Land rent	(2,002,665)	2,458,634	497,785	(42,469)
7	Fee for water use	25,066	290,819	320,029	(4,144)

8	Fee for forestry use and firewood	(48,232)	(413)	(48,645)	-
9	Fee for use of mineral resources of widespread deposit	(45,577)	167,372	121,795	-
10	Fee for recruiting foreign experts and workers /to local budget/	(8,568,398)	6,514,716	(2,053,682)	-
Total		108,085,430	27,425,074	135,639,944	(129,440)

2.1 Fee for exploitation of mineral resources ("Royalty fee")

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for exploitation of mineral resources ("Royalty fee")	123,105,212	12,776,722	135,881,934	-

Highlighted adjustments made over the initial differences occurred relating to Fee for exploitation of mineral resources ("Royalty fee") other taxes:

Differences relating to this tax are related to double statement and/or non statement of taxes paid to local budget. This kind of difference and mistake is repeated from year to year.

- The following companies understated initially: "Avdar Bayan" LLC by 2,084.0 thousand togrogs, "Erdenet mining corporation" LLC by 1,370,370.8 thousand togrogs, "Energy resource" LLC by 2,260,790.3 thousand togrogs, "Shijir alt" LLC by 239,435.3 thousand togrogs and "Shard narst" LLC by 37,091.2 thousand togrogs. Adjustments were made since these companies provided with their details during the reconciliation.
- The initial differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 7,468,247.4 thousand togrogs, "AUM" LLC - 249,556.8 thousand togrogs, "Bulgan gangat" LLC - 686,723.9 thousand togrogs, "Gurvantukhum" LLC - 182,477.9 thousand togrogs, "G and U gold" LLC - 367,394.4 thousand togrogs, "Urmun-Uul" LLC - 556,167.1 thousand togrogs, "Commod" LLC - 9,936.1 thousand togrogs, "Mondulaan trade" LLC - 1,878,448.4 thousand togrogs and "Remit" LLC - 518,362.2 thousand togrogs respectively. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- The government initially understated "Gatsuurt" LLC's amount by 108,884.3 thousand togrogs and "Datsan trade" LLC's amount by 41,948.1 thousand togrogs; adjustment was made based on information of the MTA provided during the reconciliation.
- "Beren group" LLC did not state its paid tax of 289,621.6 thousand togrogs and "Chinggisiin alt" LLC's tax of 34,705.2 thousand togrogs initially. Adjustment was made since details were provided from the company during the reconciliation.
- The government did not state 8,419,433.4 thousand togrogs which is transferred into Fee for exploitation of mineral resources ("Royalty fee") and additional payment from the overpayment of VAT of "South govi sands" LLC. The MTA has provided with additional clarification on the difference, and it was adjusted.
- The initial difference was due to since government understated "Bayantegsh impex" LLC's paid amount by 19,700.01 thousand togrogs, in contrary, the company overstated its amount by 37,501.01 thousand togrogs. Adjustment was made based on both sides' information provided during the reconciliation.
- Initial difference was adjusted using the details provided from the company during the reconciliation since there was difference of 287,276.2 thousand togrogs due to non submission of "Dadisia yuan" LLC to the MEITI. On the other side, the government understated the company's amount by 86,182.9 thousand togrogs, however, it was adjusted based on details of the government also provided during the reconciliation.
- "Khotgor" LLC mistakenly stated 35,835.2 thousand togrogs as a fee for exploitation of mineral resources, actually the amount is related to fee for use of mineral resources of widespread deposit. We deducted the amount since the company provided with details adjusting the amount correctly.
- Initial difference was due to incorrect statement of "Khuree del" LLC. The company stated 619,013.2 thousand togrogs which is related to coal selling/purchase agreement from "Tavan Tolgoi" JSC. We deducted from "Khuree del" LLC since "Tavan tolgoi" JSC is the payee. The initial difference was adjusted based on both sides' detailed information.
- "Kherlen Energo" LLC overstated 42,039.4 thousand togrogs initially, and caused the difference, however, the provided information did not show any amount, we made the adjustment by deducting the amount.

2.2 License fee for exploitation and exploration of mineral resources

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Licence fee for exploitation and exploration of mineral resources	(19,185,508)	4,066,187	(15,160,675)	41,354

Highlighted adjustments made over the initial differences occurred relating to License fee for exploitation and exploration of mineral resources:

- The differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 25,903.5 thousand togrogs, "AGM" LLC - 179,658.4 thousand togrogs, "Bayan airag exploration" LLC - 121,580.7 thousand togrogs, "Bulgangangat" LLC - 14,090.8 thousand togrogs, "Gurvantukhum" LLC - 8,531.8 thousand togrogs, "JKMK" LLC - 15,039.4 thousand togrogs, "Zanadumetals mongolia" LLC - 284,201.7 thousand togrogs and "Commod" LLC - 133,852.2 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- "Baganuur" JSC did not state 32,894.0 thousand togrogs initially, and was adjusted after receiving details from the company.
- The government did not state "JSB Mining" LLC's 164,901.5 thousand togrogs initially and caused the difference. Adjustment was made since the MRAM provided with details during the reconciliation by showing the amount correctly.
- Initial difference was since the government has not state "Zaraya Holdings" LLC's 791,414.9 thousand togrogs and "ZBAA" LLC's 161,314.4 thousand togrogs. We have resolved the difference after approaching to NEA based on details provided from the company during the reconciliation.
- Initially the government mistakenly mixed "Mongolyn Alt MAK" LLC's amount with "Mongol-Alt" LLC's amount. The mixed amounts were confirmed correctly according to information provided from the MRAM and the companies.
- "Samtan Mores" LLC signed cooperation agreement with "General Metal Minerals" LLC in year 2011. Initial difference of 31,146.7 thousand togrogs occurred since "General Metal Minerals" LLC did not state the amount that was paid on behalf of "Samtan Morris" LLC. The difference was resolved and adjusted since details were provided from the companies.
- Initially, "Khunan jinlin" LLC mixed its 5,258.9 thousand togrogs of fees with its fee for exploitation of mineral resources ("Royalty fee") and other fees. The difference was resolved and adjusted since details was provided from the company.
- Initial difference was due to non-statement of the government of "Peninsulamining" LLC's amount of 86,387.4 thousand togrogs. We have adjusted the amount based on information after receiving clarification from the MRAM during the reconciliation.
- The government did not initially state "Broad" LLC's amount of 230,422.4 thousand togrogs, we have adjusted the amount based on detailed information from the MRAM during the reconciliation.
- "Govi consolidated" LLC understated 17,671.9 thousand togrogs initially causing the difference. We have adjusted the amount based on information after receiving from the MRAM and the company during the reconciliation.
- Adjustment was made based on information of the MRAM since the difference of 32,473.1 thousand togrogs of "Erdenet mining corporation" LLC was related to foreign currency exchange difference.
- Initial difference was due to non-expression of the amount in thousands. "Khuden" LLC expressed as 323,230.00 thousand togrogs causing difference of 322,906.8 thousand togrogs. We have adjusted the amount based on information after receiving from the MRAM during the reconciliation.

2.3 Reimbursement of deposit, exploration of which is carried out by the budget fund

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Reimbursement of deposit, exploration of which is carried out by the budget fund	328,583	(7,433)	299,141	22,009

Highlighted adjustments made over the initial differences occurred relating to Reimbursement of deposit, exploration of which is carried out by the budget fund:

- The government summarized "Mongolyn alt MAK" LLC's amount of 7,597.8 thousand togrogs with "Mongol-Alt" LLC's amount. We have adjusted the amount based on information after receiving from the MRAM the reconciliation.
- "Khartarvagatai" LLC stated 28,500.0 thousand togrogs under reimbursement mistakenly, however, it was adjusted since the company explained that the amount was stated mistakenly.

2.4 Fee for recruiting foreign experts and workers

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for recruiting foreign experts and workers	3,592,072	1,052,893	4,790,175	(145,211)

Highlighted adjustments made over the initial differences occurred relating to Fee for recruiting foreign experts and workers:

Initial difference was due to since the government included its returned fee and some companies included its received back fee.

- The differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 132,794.7 thousand togrogs, "Bayan airag exploration" LLC - 14,774.4 thousand togrogs and "CMKI" LLC - 29,073.0 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- "Ankhai international" LLC understated by 22,464.0 thousand togrogs causing the difference. The respective adjustment was made since the company has provided with its details during the reconciliation showing the amounts.
- The government did not state "Zaraya Holdings" LLC's 10,843.2 thousand togrogs, "Kogigovi" LLC's 56,734.4 thousand togrogs and "Shin shin" LLC's 96,585.8 thousand togrogs initially. We have adjusted the amount based on information after approaching to the LSWA during the reconciliation.
- Initial difference occurred since "Zon Khen Yu Tian" LLC and "Mongoljuyanli" LLC stated their amounts mistakenly under Fee for recruiting foreign experts and workers /to local budget/ at 114,323.6 thousand togrogs and at 7,641.0 thousand togrogs respectively. We have adjusted the amount based on information of the LSWA and the company during the reconciliation.
- "South govi sands" LLC's stated amount was under from the amount stated by the LSWA, however, the difference was resolved since the details of sides were provided during the recompilation.
- Initially, "COAL" LLC stated 66,549.6 thousand togrogs, but the details did not show the amount, therefore, we have adjusted the amount by deducting the amount.
- "Shivee Ovoo" JSC did not state 2,052.0 thousand togrogs initially, however, provided with details showing the amount.

2.5 Fee for air pollution

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for air pollution	10,884,877	106,231	10,992,086	(978)

Highlighted adjustments made over the initial differences occurred relating to Fee for air pollution:

- The differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 1,885.0 thousand togrogs, "Bold For Ar Da" LLC - 20,098.5 thousand togrogs, "Berkh-Uul" LLC - 8,038.8 thousand togrogs, "Jinkhua Ord" LLC - 7,107.5 thousand togrogs and "Ten khun" LLC - 238.2 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- "Andiin ilch" LLC understated by 9,603.3 thousand togrogs initially, however, the difference was resolved since the company provided details showing the amount.
- Initial difference occurred since "Oyu tolgoi" LLC stated 1,389.5 thousand togrogs while the government did not state any amount. We have increased the government's amount based on the MTA's information. Eventually, we have adjusted the amount only based on the government's information since the left difference reached to 1,800.00 thousand togrogs which was non-material.
- Initial difference was since the government did not state any amount while "Redhill Mongolia" LLC stated 60,457.4 thousand togrogs. We have adjusted and added into the government side based on detailed information provided from tax authority of Sukhbaatar district.

2.6 Land rent

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Land rent	(2,002,665)	2,457,980	497,785	(42,469)

Highlighted adjustments made over the initial differences occurred relating to Land rent:

Differences relating to this tax are related to non-statement of taxes paid to local budget by the government. This kind of difference and mistake is repeated in the previous years, however, is lessened this year from the previous year.

- The differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 8,362.1 thousand togrogs and "AUM" LLC - 7,305.1 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- The government did not state initially 15,640.0 thousand togrogs which was paid from "Mon-Ajnai" LLC to budgets of Khuvsgul Aimag and to Burentogtokh soums of Khuvsgul aimag. During the reconciliation, we have resolved by receiving after sending an official letter to the Governor's Office of Khuvsgul aimag based on the details of the company.
- The government did not state reduction amount from 2,015,007.1 thousand togrogs of "Erdenet mining corporation" LLC related to water fee of "Erdenet-Us DTS" Public Property JSC. During the reconciliation, we have resolved by receiving after sending an official letter to the Governor's Office of Orkhon aimag based on the details of the company.

The MTA did not state initially payments, which were paid to land and tax departments of some aimags, capital and soums, of the following companies:

№	Companies	Received by	
		Aimags	Soums
1	Avdar bayan LLC	Tuv	Aimag
2	AGM mining LLC	Umnugovi	Aimag
3	Adil Och LLC	Dundgovi	Ulziit
4	Asia gold Mongolia LLC	Umnugovi	Khanbogd
5	Aivuun tes LLC	Khentii	Batshireet
6	Altai khangai burd LLC	Khentii	Umnudelger
7	Andiin ilch LLC	Sukhbaatar	Aimag
8	Andiin temuulel LLC	Bayankhongor	Aimag
9	AUM LLC	Uvurkhangai	Aimag
10	Bayalag ord LLC	Bayankhongor	Galuut
11	Bayantegsh impex LLC	Dornogovi	Ikhkheth
		Khentii	Darkhan
12	Bayanteeg JSC	Uvurkhangai	Aimag
13	Big mogul coal and energy LLC	Dundgovi	Aimag
14	Boroo gold LLC	Selenge	Aimag
15		Tuv	Aimag
16	Bud-Invest LLC	Tuv	Aimag
17	Bulgan gangat LLC	Tuv	Zaamar
18	Buurgent LLC	Selenge	Aimag
19	Berkh-Uul LLC	Khentii	Aimag
20	Gatsuurt LLC	Bulgan	Selenge
		Selenge	Zuunburen
		Selenge	Mandal
		Selenge	Tushig
		Tuv	Batsumber
21	Datsan trade LLC	Khentii	Norovlin
		Uvs	Tarialan
22	Jump alt LLC	Bayankhongor	Galuut
		Dornod	Bayandun
22	JKMK LLC	Tuv	Aimag
23	GLDV LLC	Dornogovi	Dalanjargalan
24	Jotoin bajuuna LLC	Tuv	Aimag
25	Cupcorp Mongolia LLC	Uvurkhangai	Togrog
26	Kogigovi LLC	Dornogovi	Ulaanbadrakh
		Sukhbaatar	Ongon
		Sukhbaatar	Dariganga
27	Magnai trade LLC	Arkhangai	Aimag

		Bayankhongor	Aimag
		Bulgan	Aimag
		Govi-Altai	Aimag
		Dornod	Aimag
		Uvurkhanga	Aimag
		Tuv	Aimag
		Khovd	Aimag
		Khuvsgul	Murun
		Khentii	Aimag
28	Mon-Ajnai LLC	Khuvsgul	Aimag
		Khuvsgul	Burentogtokh
29	Mongol alt MAK LLC	Dornogovi	Dalanjargalan
		Dornogovi	Mandakh
		Dornod	Bayantumen
		Dornod	Kherlen
		Dornod	Aimag
		Dundgovi	Delgerkhanga
		Umnugovi	Gurvantes
30	Mongolbulgargeo LLC	Bayankhongor	Aimag
		Bayankhongor	Bayan-Ovoo
		Bayankhongor	Galuut
31	Mongoljuyanli LLC	Sukhbaatar	Tumentsogt
32	Mongolrudprom LLC	Khentii	Batnorov
33	Mondulaan trade LLC	Tuv	Aimag
34	MoEnKho LLC	Khovd	Darvi
35	Northwind LLC	Khentii	Galshar
36	Olova LLC	Tuv	Aimag
37	Urmun-Uul LLC	Tuv	Aimag
38	Petro matad LLC	Dornod	Aimag
		Dornod	Matad
		Sukhbaatar	Erdenetsagaan
39	Petro coal LLC	Tuv	Bayan
40	Red hill mongolia LLC	Selenge	Tushig
41	South govi sands LLC	Umnugovi	Gurgan tes
42	SMKI LLC	Khentii	Tax authority
43	Sonor trade LLC	Selenge	Aimag
44	Torgonnuurin energy LLC	Tuv	Bayan
45	Khangad exploration LLC	Umnugovi	Khankhongor
46	Khartarvagatai JSC	Uvs	Tarialan
47	Khurai LLC	Selenge	Aimag
48	Khurgatai Khaikhan LLC	Khuvsgul	Tsetserleg
49	Chingissin khar alt LLC	Dornogovi	Aimag
50	Tsairt mineral LLC	Sukhbaatar	Asgat
		Sukhbaatar	Bayandelger
51	Shijir alt LLC	Tuv	Aimag
52	Engui tal LLC	Bayankhongor	Shinejinst
53	Erven Khuder LLC	Sukhbaatar	Sukhbaatar
54	Erdenet factory LLC	Orkhon	Aimag
55	Erdes Holding LLC	Selenge	Eroo
		Selenge	Khuder
		Selenge	Shaamar
56	Erel LLC	Darkhan-Uul	Aimag
		Dornogovi	Aimag
57	SBF LLC	Tuv	Aimag

2.7 Fee for water use

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for water use	25,066	290,819	320,029	(4,144)

Highlighted adjustments made over the initial differences occurred relating to Fee for water use:

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: "Altain Khuder" LLC - 20,063.0 thousand togrogs, "AUM" LLC - 52,950.0 thousand togrogs and "JKMK" LLC - 6,488 thousand togrogs respectively. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- Initial difference occurred since the government did not state "Andiin temuulel" LLC's 11,550.0 thousand togrogs of tax. Adjustment was made since the MTA has provided with details showing the amount.

The MTA did not state initially payments, which were paid to land and tax departments of some aimags, capital and soums, of the following companies:

№	Companies	Received by	
		Aimags	Soums
1	Avdar Bayan LLC	Tuv	Zaamar
2	AGM Mining LLC	Umnugovi	Aimag
3	Adil Och LLC	Dundgovi	Ulziit
4	Asia gold Mongolia LLC	Umnugovi	Khanbogd
5	Aivuun tes LLC	Khentii	Batshireet
6	Altia khangai burd LLC	Khentii	Umnudelger
7	Andiin ilch LLC	Sukhbaatar	Aimag
8	Andiin temuulel LLC	Bayankhongor	Aimag
9	Ankhai international LLC	Tuv	Aimag
10	AUM LLC	Uvurkhangai	Uyanga
11	Bayan airag exploration LLC	Zavkhan	Durvuljin
		Zavkhan	Erdenekharikhan
12	Bayantegsh impexLLC	Dornogovi	Ikhkheth
		Khentii	Darkhan
13	Big mogul coal and energy LLC	Dundgovi	Bayanжаргалан
14	Boroo goldLLC	Selenge	Aimag
15	Bud-Invest LLC	Tuv	Zaamar
16	Bulgan gangat LLC	Tuv	Zaamar
17	Berkh resources LLC	Uvs	Ulgii
18	Golden Govi mining LLC	Umnugovi	Khurmen
19	Datsan trade LLC	Khentii	Norovlin
20	Dongsheng petroleum LLC	Dornogovi	Sainshand
21	Dung yuan LLC	Umnugovi	Nomgon
22	Jump alt LLC	Bayankhongor	Aimag
		Dornod	Bayandun
23	JKMK LLC	Tuv	Aimag
24	Zarya Holdings LLC	Dornogovi	Urgun
		Dornogovi	Khuvsgul
25	Cupcorp MongoliaLLC	Uvurkhangai	Togrog
26	KogigoviLLC	Dornogovi	Ulaanbadrakh
		Sukhbaatar	Bayandelger
		Sukhbaatar	Ongon
		Sukhbaatar	Dariganga
27	QGX Mongolia LLC	Khovd	Altai
28	Mon Laa LLC	Dornogovi	Khatanbulag
29	Mongol alt MAK LLC	Dornod	Bayantumen
		Dornogovi	Bayanжаргалан
30	Mongolbulgargeo LLC	Bayankhongor	Aimag
31	Mongolrudprom LLC	Khentii	Batnorov
32	Mondulaan trade LLC	Tuv	Zaamar

33	MoEnKho LLC	Khovd	Darvi
		Khovd	Must
		Khovd	Bulgan
34	Northwind LLC	Khentii	Galshar
35	Petro matad LLC	Dornod	Aimag
		Dornod	Matad
		Sukhbaatar	Erdenetsagaan
36	Red hill mongolia LLC	Selenge	Aimag
		Selenge	Tsagaanuur
37	SGS LLC	Umnugovi	Aimag
		Umnugovi	Gurvan tes
38	Centrera gold Mongolia LLC	Dornod	Tsagaan-Ovoo
		Sukhbaatar	Tuvshinshiree
		Sukhbaatar	Uul-Bayan
39	Sonor trade LLC	Selenge	Aimag
40	Torgonnuurin energy LLC	Tuv	Bayan
41	Khanshijir LLC	Darkhan-Yyn	Khongor
42	Khartarvagatai JSC	Uvs	Tarialan
43	Khurai LLC	Selenge	Aimag
44	Khurgatai Khaikhan LLC	Khuvsgul	Aimag
		Khuvsgul	Burentogtokh
		Khuvsgul	Tsetserleg
45	Erdenet mining corporation LLC	Orkhon	Aimag
46	Erdes Holding LLC	Selenge	Khuder

2.8 Fee for forestry use and firewood

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for forestry use and firewood	(48,232)	(413)	(48,645)	-

Highlighted adjustments made over the initial differences occurred relating to Fee for forestry and firewood:

- “Centrera gold Mongolia” LLC stated 1,762.0 thousand togrogs initially and provided with details adjusting the amount, therefore, we have resolved initial difference by deducting from the company’s amount.
- Initial difference occurred since “Ten Khun” LLC did not submit its template to the MEITI and the difference was resolved since the company provided with its details together with its prepared templates.
- “Shanlun” LLC overstated its amount initially causing difference of 48,070.2 thousand togrogs, and provided with details adjusting the amount, therefore, we have resolved the initial difference by deducting from the company’s amount.

2.9 Fee for use of mineral resources of widespread deposit

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for use of mineral resources of widespread deposit	(45,577)	167,372	121,795	-

Highlighted adjustments made over the initial differences occurred relating to Fee for use of mineral resources of widespread deposit:

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: “Altan Khuder” LLC - 107,878.9 thousand togrogs and “Bayan erch” LLC - 11,700.0 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- The government did not state initially “Boroo gold” LLC’s 187,299.2 thousand togrogs and the difference was resolved during the reconciliation based on the MTA’s provided information.
- The government overstated initially “Boroo gold” LLC’s amount by 92,274.5 thousand togrogs and the difference was resolved during the reconciliation based on the MTA’s provided detailed information.

- Initial difference occurred because “Khotgor” LLC reported 35,835.2 thousand togrogs mistakenly under Fee for exploitation of mineral resources (“Royalty fee”) rather not under Fee for use of mineral resources of widespread deposit. However, the difference was resolved during the reconciliation based on the company’s provided detailed information.
- “COAL” LLC initially stated that the company paid 10,000.0 thousand togrogs, but provided with details expressing that there was no payment, and we resolved the difference.
- Initial difference occurred since “Tavan tolgoi” LLC did not submit its templates to the MEITI. The respective adjustment was made since the company has provided with its details together with its prepared templates during the reconciliation showing the correct amount.

2.10 Fee for recruiting foreign experts and workers /to local budget/

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Fee for recruiting foreign experts and workers /to local budget/	(8,568,398)	6,514,716	(2,053,682)	-

Highlighted adjustments made over the initial differences occurred relating to Fee for recruiting foreign experts and workers /to local budget/:

- Initial difference occurred because the government did state 6,339,332.0 thousand togrogs that was paid from “Oyu tolgoi” LLC to the Governor’s Office of Khanbogd soum of Umnugovi aimag. During the reconciliation, we have resolved the difference by receiving an official reply after sending an official letter to the Governor’s Office of Khanbogd soum of Umnugovi aimag based on the details of the company.
- “Erdenet mining corporation” LLC reported as doubled its 1,511,577.3 thousand togrogs that was paid to the budget of state under payment to local budget. This mistake was confirmed through the details of the company during the reconciliation; therefore, we have resolved it by deducting from one category.

3. Social and health insurance fees

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Social and health insurance fees paid from the companies	12,113,459	1,981,964	13,925,799	169,623
Total	12,113,459	1,981,964	13,925,799	169,623

Highlighted adjustments made over the initial differences occurred relating to Social and health insurance fees paid from the companies:

The government did not state fees those were paid to the social insurance department of the locals.

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: “AGM” LLC - 25,128.6 thousand togrogs, “Altain khuder” LLC - 2,991,264.0 thousand togrogs, “Bulgangangat” LLC - 85,175.9 thousand togrogs, “Buman olz” LLC 61,435.0 thousand togrogs, “Gurvantukhum” LLC 52,504.6 thousand togrogs, “JKMK” LLC 79,944.2 thousand togrogs, “G and U Gold” LLC 12,440.3 thousand togrogs, “Commod” LLC 5,367.3 thousand togrogs, “Ten khun” LLC 244,111.1 thousand togrogs and “Ejbalei” LLC 155,292.1 thousand togrogs respectively. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- “Aduunchuluun” JSC - 188,186.1 thousand togrogs and “Andiin temuulel” LLC - 5,656.9 did not state in their EITI templates initially and caused the differences. However, these differences were resolved since these companies provided with their details during the reconciliation.
- The government did not state initially “Buurgent” LLC’s 12,498.9 thousand togrogs, “Zaraya Holdings” LLC’s 68,129.0 thousand togrogs and “Kogigovi” LLC’s 608,101.1 thousand togrogs. We have adjusted the differences by approaching to the SSIGO and receiving related information during the reconciliation.
- Initial difference was due to government’s mistaken state of 40,295.7 thousand togrogs under “Beren group” LLC’s amount while the amount was paid by the company’s subsidiary. The amount was confirmed during the reconciliation that it was paid by the subsidiary company only based on information provided from the both sides, therefore, we have adjusted the amount by deducting from “Beren group” LLC’s amount.
- “Jump Alt” LLC and “Shivee shivee” LLC understated their fees by 62,728.4 thousand togrogs and by 91,423.4 thousand togrogs respectively. The differences were resolved since the companies provided with their detailed information showing the complete amounts.
- Initial differences occurred since “Odod gold” LLC and “Olon ovoot gold” LLC misstated 124,448.1 thousand togrogs and 520,785.8 thousand togrogs respectively. The differences were resolved since the companies provided with

their detailed information showing the correct amounts.

- The government overstated “Chinkhua MAK narin sukhait” LLC’s amount by 2,015,719.9 thousand togrogs. This initial difference was resolved based on information provided from the both sides.

4. Charges and service charges

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
1.	Custom service fee	11,612,415	(222,738)	11,389,677	-
2.	Stamp and other charge paid to state	(492,874)	232,327	(247,831)	(12,715)
3.	Service charges paid to state	(823,297)	817,369	(76,512)	70,583
4.	Service charges for experts and foreign workers	(953,262)	436,622	(504,526)	(12,114)
5.	Permission fee for use of natural resources other than minerals	(2,700)	173	(2,527)	-
6.	Stamp and other charge paid to local administration	(324,924)	338,322	16,179	(2,780)
7.	Service charges paid to local administration	17,903	59,977	90,050	(12,170)
Total		9,033,261	1,662,053	10,664,510	(30,804)

4.1 Customs service fee

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
Custom service fee		11,612,415	(222,738)	11,389,677	-

Highlighted adjustments made over the initial differences occurred relating to Customs service fee:

Initial differences occurred; 1) the government understated the customs service fees initially, 2) companies also understated initially, 3) companies have included customs and other service fees which are paid to private logistics companies and 4) companies stated the customs service fees under the customs tax.

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: “Altain khuder” LLC - 1,270,877.6 thousand togrogs, “GLDB” LLC - 36,945.0 thousand togrogs, “ZUA” LLC 55,862.0 thousand togrogs, “Kazmon contact” LLC 225,185.0 thousand togrogs and “Lut chuluu” LLC 157,763.0 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- The occurred initial difference, due to the government’s statement of “Monlaa” LLC’s amount as 13,257.1 thousand togrogs not as 130,257.1 thousand togrogs, was resolved completely based on the both sides’ details.
- The government initially stated “Tsairtmineral” LLC’s amount by 99,196.8 thousand togrogs and “Energy resource” LLC’s amount by 614,616.3 thousand togrogs. We have resolved the differences by decreasing the government’s initial amounts by clarifying after sending the MCO’s detailed information to the companies.
- The occurred initial differences relating to “Oyu tolgoi” LLC were resolved completely during the reconciliation based on the detailed information provided both from the government and the company. The reason for the difference was that the both sides have stated mistakenly the incorrect amounts.
- “Mongol metal mining” LLC did not state its paid 76,648.2 thousand togrogs initially, however, provided with details showing the amount.
- “Shin shin” LLC overstated by 17,337.8 thousand togrogs initially, however, provided with details showing the correct amount.
- “Erdenes tavan tolgoi” JSC overstated its amount initially, however, provided with detailed information showing the correct amount.

4.2 Stamp and other charge for paid to state

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
Stamp and other charge paid to state budget		(492,874)	232,327	(247,831)	(12,715)

4.3 Service charges paid to state

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Service charges paid to state administration	(823,297)	817,369	(76,512)	70,583

4.4 Service charges for experts and foreign workers

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Service charges for experts and foreign workers	(953,262)	436,622	(504,526)	(12,114)

Highlighted adjustments made over the initial differences occurred relating to Service charges for experts and foreign workers:

- Other service charges were not included in the government's initial reporting while were included in the companies' reporting, and even were more shown in the provided details of the companies during the reconciliation.
- Also initial differences occurred due to non-inclusion in the government reporting of service charges those were paid to state and government organizations. We have made the necessary adjustments after receiving related reply information by sending an official letters to FIFTA, MFA, FCAA, MRAM, LSWA, State registration agency for real estate, Water agency, State Sampling agency, Geological Laboratory, Office of Transport Regulation, Railway and other government organizations.
- The initial differences occurred since the following companies have not submitted their templates to the MEITI: "AGM" LLC - 897.5 thousand togrogs, "Altain khuder" LLC - 6,474.6 thousand togrogs and "Orchlon Ord" LLC 16,171.7 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.

4.5 Permission fee for use of natural resources other than minerals

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Permission fee for use of natural resources other than minerals	(2,700)	173	(2,527)	-

Highlighted adjustments made over the initial differences occurred relating to Permission fee for use of natural resources other than minerals:

- Difference of 2,700.0 thousand togrogs occurred since "Gatsuurt" LLC mistakenly state the fee initially. We have resolved the difference by adjusting the amount since the company provided with details showing the amount correctly.

4.6 Stamp fee paid to local budget

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Stamp fee paid to local budget	(324,924)	338,322	16,179	(2,780)

4.7 Service charges paid to local administration

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Service charges paid to local administration	17,903	59,977	90,050	(12,170)

Highlighted adjustments made over the initial differences occurred relating to Service charges paid to local administration:

- Initial difference occurred since the government did not state "Gatsuurt" LLC's 3,227.6 thousand togrogs. We adjusted the difference by receiving information from Chingeltei and Sukhbaatar districts during the reconciliation.
- "Oyu tolgoi" LLC stated 6,474.5 thousand togrogs expressing that the amount was paid to local budget. We have adjusted the amount by increasing the government's figure after receiving confirmed amount from Khanbogd soum

of Umnugovi aimag.

- “South govi sands” LLC provided with its details on the charges, we adjusted the amount based on an official letter reply of Gурvantes soum of Umnugovi aimag.
- The government did not state “Energy resource” LLC’s 288,606.4 thousand togrogs causing the initial difference. We have adjusted the amounts receiving reply information after approaching to National Centre for Standard and Measurement and State Professional inspection agency.

5. Government receipts and other receipts

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
1.	Entitlement under Production Sharing Contract with the government	53,885,525	-	53,885,525	-
2.	Prepayment to government according to Investment Agreement	705,153	461,469,015	462,174,168	-
3.	Signing promo for the year under Production Sharing Contract with the government	(287,535)	273,650	(13,884)	-
4.	Training promo centralized for the year under Production Sharing Contract with the government	284,175	183,896	468,070	-
5.	Area pledge under Production Sharing Contract with the government	491,487	(125,856)	365,631	-
6.	Administration service charge centralized under Production Sharing Contract with the government	(249,070)	249,070	-	-
7.	Supporting payment to representative office under Production Sharing Contract with the government	157,433	76,146	233,578	-
8.	Received supporting under Production Sharing Contract with the government /local budget/	(446,871)	435,051	(11,820)	-
Total		54,540,297	462,560,971	517,101,268	-

5.1 Entitlement under Production Sharing Contract with the government

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
Entitlement under Production Sharing Contract with the government		53,885,525	-	53,885,525	-

Highlighted adjustments made over the initial differences occurred relating to Entitlement under Production Sharing Contract with the government:

- “Petro china dacha tamsag” LLC initially expressed its paid tax amount in USD not in MNT and it caused to initial difference of 53,885,525.3 thousand togrogs. We have made the adjustment based on information provided from the MCO during the reconciliation.

5.2 Prepayment to government according to Investment Agreement

Section		Initial differences	Adjustments		Unresolved differences
			Government entities	Companies	
Prepayment to government according to Investment Agreement		705,153	461,469,015	462,174,168	-

Highlighted adjustments made over the initial differences occurred relating to Prepayment to government according to Investment Agreement:

- The government did not state prepayment paid from “Oyu Tolgoi” LLC while the company showed its amount under penalty to state budget. During the reconciliation, we have adjusted the government amount after receiving related information by sending an official letter to the MOF.
- Both “Erdenes tavan tolgoi” JSC and the government did not state any amount relating to the prepayment. However, we have made adjustments on the both sides’ amounts since both sides provided with their details during the reconciliation.

5.3 Signing promo for the year under Production Sharing Contract with the government

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Signing promo for the year under Production Sharing Contract with the government	(287,535)	273,650	(13,884)	-

5.4 Training promo centralized for the year under Production Sharing Contract with the government

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Training promo centralized for the year under Production Sharing Contract with the government	284,175	183,896	468,070	-

Highlighted adjustments made over the initial differences occurred relating to Training promo centralized for the year under Production Sharing Contract with the government:

- The initial difference of 257,902.2 thousand togrogs occurred because “Petro china dachin tamsag” LLC expressed its payment to the PAM in USD rather not in MNT. And the difference was adjusted based on information of the PAM provided during the reconciliation.
- The government did not state “MCS petro Mongolia” LLC’s amount initially, we have resolved the difference by making adjustment by increase of 97,725.0 thousand togrogs on the government side based on the PAM information.
- The initial difference occurred since “Magnai trade” LLC did not prepare and submit its EITI templates. The respective adjustment was made since the company has provided with its details together with its prepared templates during the reconciliation showing the amounts.
- The “PEXPRO” LLC’s amount was not stated in the government report due to wiring the company’s name as “APE-XPRO”. We have adjusted the amount clarifying the reason from the PAM.

5.5 Area pledge under Production Sharing Contract with the government

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Area pledge under Production Sharing Contract with the government	491,487	(125,856)	365,631	-

Highlighted adjustments made over the initial differences occurred relating to Area pledge under Production Sharing Contract with the government:

- The government did not state “MCS petro Mongolia” LLC’s amount of 81,906.58 initially, we have resolved the difference by making adjustment by increasing the government side based on both the PAM and the company’s information.
- The initial differences occurred since “Magnai trade” LLC and “Golden see petroleum” LLC did not prepare and submit their EITI templates. The respective adjustments were made since the companies have provided with their details during the reconciliation showing the amounts.
- The “PEXPRO” LLC’s amount was not stated in the government report due to writing the company’s name as “APE-XPRO”. We have adjusted the amount clarifying the reason from the PAM.
- The government overstated “NPI” LLC’s amount of 229,028.2 thousand togrogs initially. We have adjusted the amount clarifying the reason from the PAM.

5.6 Administration service charge centralized under Production Sharing Contract with the government

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Administration service charge centralized under Production Sharing Contract with the government	(249,070)	249,070	-	-

Highlighted adjustments made over the initial differences occurred relating to Administration service charge centralized under Production Sharing Contract with the government:

- Initial difference occurred because the government did not state “Govi energy partners” LLC’s amount of 249,070.0 thousand togrogs. We have adjusted the amount clarifying from the PAM based on the company’s detailed information.

5.7 Supporting payment to representative office under Production Sharing Contract with the government

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Supporting payment to representative office under Production Sharing Contract with the government	157,433	76,146	233,578	-

Highlighted adjustments made over the initial differences occurred relating to Supporting payment to representative office under Production Sharing Contract with the government:

- Initial difference of 137,916.1 thousand togrogs occurred because “Petro china dachin tamsag” LLC expressed its amount in USD rather not in MNT. We adjusted the amount based on information of the PAM requiring during the reconciliation.
- The initial differences occurred since “Magnai trade” LLC and “Golden see petroleum” LLC did not prepare and submit their EITI templates. We have increased the company’s side by 88,979.1 thousand togrogs based on the company’s details provided during the reconciliation. Also an amount of 132.7 thousand togrogs were added into the company’s side and the amounts were adjusted based on the government amount.
- The government did not state “MCS petro Mongolia” LLC’s amount initially, however, we adjusted by increasing the government’s amount by 39,090.0 thousand togrogs based on information provided from the PAM and the company.
- The PAM mistakenly wrote the company’s name as “APE-XPRO” not as “PEXPRO” LLC’s and caused initial difference of 36,912.6 thousand togrogs. We have adjusted the amount clarifying the reason from the PAM during the reconciliation.

5.8 Received supporting under Production Sharing Contract with the government /local budget/

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Received supporting under Production Sharing Contract with the government /local budget/	(446,871)	435,051	(11,820)	-

Highlighted adjustments made over the initial differences occurred relating to Received supporting under Production Sharing Contract with the government /local budget/:

- The government did not state supporting amount which was paid by the company under cooperation agreement for working at the local. We have adjusted the amounts those were paid by the following companies to the respective aimags and soums after receiving replies to our official letters from the related Governors’ Offices. As follows: from “Govi energy partners” LLC to Dornogovi aimag, from “Sansriin geology khaiguul” LLC to Tuv, Dornogovi and Ulziit, Undrushil and Gurvansaikhan soums of Dundgovi, and from “Shaiman” LLC to Khentii and Govisumber aimags.
- The initial difference occurred since the government did not state 30,000.0 thousand togrogs which was paid from “Dongsheng petroleum” LLC to the Governor’s Office of Dornogovi. We have adjusted the amount based on information provided from the Governors’ Office.
- Initial difference occurred because the government did not state “Govi energy partners” LLC’s amount in its initial reporting. We added into the government’s side based on the PAM’s information and the company’s detailed information.
- Initial difference occurred since the government did not “Cupcorp” LLC’s amount which is paid to the Governor’s Office of the local. We have adjusted the amount by receiving related information after sending an official letters to the Governor’s Office of Govi-Altai, Uvurkhangai and Bayankhongor aimags based on information provided from the company.
- “MCS Mongolia” LLC’s amount was not stated in the government’s initial reporting, adjustments were made based on the general information of the company and the information of the PAM by increasing the government’s amount.
- The government did not initially state “Sheiman” LLC’s amount, however, adjustment was made after receiving clarification reply from the PAM during the reconciliation.
- The government did not state “APEXPRO” LLC’s amount which was paid to the Governor’s Office of Sukhbaatar

aimag "NPI" LLC's amount of 62,894.5 thousand togrogs that was paid to the Governor's Office of Dornod aimag. We have adjusted the amounts based on replies provided from the Governors' Offices of the respective aimags to our official letters and the detailed information of the company.

6. Dividends on state and local property

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Dividends on state property	41,928	20	41,948	-
Dividends on local property	32,801,558	2,116	32,803,674	-
Total	32,843,486	2,136	32,845,622	-

Highlighted adjustments made over the initial differences occurred relating to Dividends on state and local property:

- Initial difference of 15,228.0 thousand togrogs occurred due to non-submission of its template to the MEITI by "Erdenes MGL" LLC. And adjustment was made based on detailed information provided from the company during the reconciliation.
- The initial difference of 34,917,093.0 thousand togrogs occurred since "Tavan tolgoi" JSC did not submitted its templates to the MEITI. The respective adjustment was made since the company has provided with its details together with its prepared templates during the reconciliation showing the amounts.
- Initial differences occurred because, "Mogoin gol" JSC stated its 2,113.4 thousand togrogs as 2,113,419.50 thousand togrogs, and the government did not state any amount for the company. During the reconciliation, the company provided with its explanation that its initial reporting amount was not expressed in thousands. Based on the company's details, we have adjusted by increasing the government's amount after getting related reply by sending an official letter to the Governor's Office of Khuvsgul aimag.

7. Penalties

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Penalties paid to state budget	(124,403,679)	618,288	(123,799,004)	13,612
Penalties paid to local budget	(212,027)	117,256	(88,111)	(6,660)
Total	(124,615,706)	735,544	(123,887,114)	6,952

7.1 Penalties paid to state budget

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Penalties paid to state budget	(124,403,679)	618,288	(123,799,004)	13,612

Highlighted adjustments made over the initial differences occurred relating to Penalties paid to state budget:

- Initial difference of 125.4 billion togrogs relating to "Oyu tolgoi" LLC occurred because the company initially reported its amount mistakenly under Penalties paid to state budget while the amount was related to Prepayment to government according to Investment Agreement Prepayment. We have made adjustment deducting from the Penalties paid to state budget side based on the detailed information provided during the reconciliation from the both sides (MOF and the company).
- The initial differences occurred since the following companies have not submitted their templates to the MEITI: "Altain khuder" LLC - 18,096.3 thousand togrogs, "Altandornodmongol" LLC - 816,873.5 thousand togrogs and "Batu mining Mongol" LLC 17,305.8 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- Initial difference of 111,379.7 thousand togrogs relating to "MoEnkhKho" LLC occurred because the company initially reported its amount mistakenly under Penalties paid to local budget while the amount was related to Penalties paid to state budget. We have made adjustment based on the detailed information provided during the reconciliation from the company.

- “Sonor trade” LLC initially reported 19,461.3 thousand togrogs of as penalties. However, we have received information from the MTA as follows: 8,909.3 thousand togrogs for the CIT, 3,379.8 thousand togrogs for the VAT and 7,172.2 thousand togrogs for the penalties. And we made the respective adjustments and resolved the difference.
- The government initially stated “Shijir Alt” LLC’s 52,170.7 thousand togrogs under the CIT. Adjustment was made since the both sides’ details confirmed the amounts.
- Initial difference of 24,968.8 thousand togrogs occurred for “Shivee Ovoo” LLC since the company overstated its amount. And we made the respective adjustments and resolved the difference based on the details of the company.

7.2 Penalties paid to local budget

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
Penalties paid to local budget	(212,027)	117,256	(88,111)	(6,660)

Highlighted adjustments made over the initial differences occurred relating to Penalties paid to local budget:

- The government did not initially stated “Shin shin” LLC’s amount of 54,540.0 thousand togrogs, however, adjustment was made after receiving an official reply from the Governor’s Office of Dornod aimag during the reconciliation.

8. 50% contribution in kind to environmental protection special account

Section	Initial differences	Adjustments		Unresolved differences
		Government entities	Companies	
50% contribution in kind to environmental protection special account	(680,113)	257,210	(418,603)	(4,300)

Highlighted adjustments made over the initial differences occurred relating to 50% contribution in kind to environmental protection special account:

The government did not include the companies’ amounts which were centralized into Environment protection, Restoration Fund. The companies those own “X” licenses and operate in exploration activities paid their amounts into special account that is opened by the Governors of the locals and called Environment protection, Restoration Fund.

Initial differences occurred since the companies stated amounts those were set-off as an advance for the next year against the centralized amounts in the previous year. The set-off amounts should not be stated in the companies’ reporting since the amounts belong to the previous year and they are not on cash-basis.

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: “Gurvantukhum” LLC - 6,990.0 thousand togrogs and “G and U Gold” LLC - 6,000.0 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- Initial difference occurred because the government did not state “Kogigovi” LLC’s 59,898.4 thousand togrogs which is centralized into the local budget. The respective adjustment was made since we have received reply information from the Governor’s Office of the related local by sending an official letter based on the company’s details provided during the reconciliation.
- The government did not state “Treja mounting international” LLC’s amount. We have adjusted the amount based on information provided from the ERD of MNET.
- “Munkh noyon suvarga” LLC initially reported 100,000.0 thousand togrogs. We have approached to the ERD of MNET and was explained that there is no centralized amount from the company in year 2011. After repeated clarification from the company the company accepted the initial amount was stated mistakenly.
- “Erdenet mining corporation” LLC initially reported its environment protection expenditure mistakenly under this category; therefore, we have adjusted by deducting from the company side since the company confirmed through its detailed information.

9. Donations and supporting to governmental organizations

9. Donations and supporting to governmental organizations

Section			Initial differences	Adjustments		Unresolved differences
				Government entities	Companies	
1.	Donations and supporting from companies to ministries and agencies	Monetary	(9,844,067)	10,689,846	848,279	(2,500)
2.		Non-monetary	(450,651)	290,327	(153,346)	(9,528)
3.	Donations and supporting from companies to aimags and capital	Monetary	(1,254,976)	4,794,052	(150,796)	(72,481)
4.		Non-monetary	(3,612,006)	309,065	3,611,557	(11,321)
5.	Donations and supporting from companies to soums and districts	Monetary	1,554,490	(386,861)	(3,291,620)	(21,120)
6.		Non-monetary	(3,931,096)	4,894,680	1,188,750	(20,869)
7.	Donations and supporting from companies to other organizations	Monetary	(221,444)	89,665	(131,779)	-
8.		Non-monetary	(1,045,502)	384,340	(661,162)	-
Total			(18,805,254)	21,059,415	2,391,980	(137,818)

9.1 Donations and supporting from companies to ministries and agencies

9.1 Donations and supporting from companies to ministries and agencies						
Section			Initial differ- ences	Adjustments		Unresolved differences
				Government entities	Companies	
1.	Donations and sup- porting from compa- nies to ministries and agencies	Monetary	(9,844,067)	10,689,846	848,279	(2,500)
2.		Non- monetary	(450,651)	290,327	(150,796)	(9,528)
Total			(10,294,718)	10,980,174	697,483	(12,028)

Highlighted adjustments made over the initial differences occurred relating to Donations and supporting from companies to ministries and agencies:

We faced with difficulties resolving differences occurred relating with donations which are non-monetary and constructed works/activities since the companies have not gathered work/activity acceptance acts, and documents for showing correct costs and valuations of furniture, fixtures and items which were donated.

Plus, the companies provided with their details during the reconciliation increasing their initially stated donation amounts, and the details do not show the donation received organizations' names clearly.

- The government did not state "Boroo gold" LLC's 10,380.0 thousand togrogs given to the MMRE. The amount was adjusted since we have received reply to our official letter from the MMRE.
- "Oyu tolgoi" LLC reported donations of 8,939,883.2 thousand togrogs initially, we have adjusted on the government's side based on reply information after sending official letters to government organizations such as LSWA, FCAA, and Professional Education Agency and other organizations. Also, we added some amounts which were missed in the company's reporting, however, the government showed in its reporting.
- "Oyu tolgoi" LLC reported non-monetary /car/ donation of 194,362.9 thousand togrogs given to the SSIGO. The SSIGO confirmed the amount as 213,799.2 /inclusive of VAT/, therefore, we adjusted increasing the government's side by the same amount.
- The government understated "Petro china dachin tamsag" LLC's monetary donations given to the MMRE and FCAA. We made adjustment by receiving related reply information by sending official letters to the respective organizations based on the company's details.
- "South govi sands" LLC reported that the company has donated container with cost of 191,387.2 thousand togrogs purposing to provide housing to army soldiers of Shivee Khuren Customs. When we clarified from the Customs they explained that the amount was not recorded as a receipt, and actually the container received not as a donation, because it would be returned back when the accommodation housing for the army soldiers would be completely built.
- The government did not state "Energy resource" LLC's donations given to ministries and agencies. We have adjusted the amounts based on replies to our official letters from Central Laboratory of Customs, Science Academy of Mongolia, MSE and other organizations.

- “Erdenet jas” LLC mistakenly classified its donations of 60,050.0 thousand togrogs which were donated to Erdenedalai, Tolbo, Delgerkhaan and Buren soums of Tuv aimag into donations given to ministries and agencies. We made the adjustment based on the company’s detailed information.
- The government did not state “Erdenet factory” LLC’s donations given to ministries and agencies. We have adjusted the amounts based on replies to our official letters Science Academy of Mongolia /30,000.0 thousand togrogs/ and SPC /443,208.3 thousand togrogs/.

9.2 Donations and supporting from companies to aimags and capital

Section			Initial differ- ences	Adjustments		Unresolved differences
				Government entities	Companies	
1.	Donations and sup- porting from compa- nies to aimags and capital	Monetary	(1,254,976)	4,794,052	3,611,557	(72,481)
2.		Non- monetary	(3,612,006)	309,065	(3,291,620)	(11,321)
Total			(4,866,982)	5,103,117	319,937	(83,802)

9.3 Donations and supporting from companies to soums and districts

9.3 Donations and supporting from companies to soums and districts

Section			Initial differences	Adjustments		Unresolved differences
				Government entities	Companies	
1.	Donations and supporting from companies to soums and districts	Monetary	1,554,490	(386,861)	1,188,750	(21,120)
2.		Non-monetary	(3,931,096)	4,888,980	978,753	(20,869)
Total			(2,376,606)	4,502,120	2,167,502	(41,989)

Highlighted adjustments made over the initial differences occurred relating to Donations and supporting from companies to soums and districts:

- The initial differences occurred since the following companies have not submitted their templates to the MEITI: “Altain khuder” LLC - 179,300.0 thousand togrogs and “Urmun-Uul” LLC - 215,000.0 thousand togrogs. The respective adjustments were made since these companies have provided with their details together with their prepared templates during the reconciliation showing the amounts.
- “Ankhait international” LLC understated its amount by 3,549.5 thousand togrogs, however, we adjusted since the company provided with its detailed information during the reconciliation.
- The government understated “Bold tumor eroo” LLC’s donations amount by 33,340.0 thousand togrogs. We adjusted the amount based on information provided from the Governor’s Office of Selenge aimag.
- The initial differences of 703,617.6 thousand togrogs for “Boroo gold” LLC and 730,000.0 thousand togrogs for “Bold tumor eroo gol” LLC occurred since the government did not state these companies’ amounts. We adjusted the amounts based on information provided from the Governors’ Offices of Bayangol, Eroo and Mandal soums of Selenge aimag.
- “Ankhait international” LLC understated its amount by 3,549.5 thousand togrogs, however, we adjusted since the company provided with its detailed information during the reconciliation.
- The government reported 56,252.0 thousand togrogs of donation for “Govi coal and energy” LLC while the company reported 61,367.2 thousand togrogs. Based on the company’s detailed information provided during the reconciliation showing the donations of 84,806.2 thousand togrogs, we have sent official letters to the Governor’s Office of Bayankhongor aimag to confirm 50,806.2 thousand togrogs, to the Governor’s Office of Govi-Altai aimag for 32,000.0 thousand togrogs and to the Governor’s Office of Dundgovi aimag for 2,000.0 thousand togrogs respectively. And made the necessary adjustments after getting the replies.
- The government understated “Govi coal and Energy” LLC’s non-monetary donations and supporting by 15,759.9 thousand togrogs, on the other side, the company understated its amount by 5,782.6 thousand togrogs. When we clarified from the Governors’ Offices of aimags based on the detailed information, the Governor’s Office of Erdenedalai sum of Dundgovi aimag did not provide with information and the Governor’s Office of Shininst sum of Bayankhongor aimag provided with lump-sum amount.
- Initial differences occurred due to understatement amounts for “Mongoliin alt MAK” and for “Khangad exploration” LLC. We have adjusted the amounts after getting replies by sending official letters to the Governors’ Offices of Khankhongor sum of Umnugovi aimag, Sergelen sum of Tuv aimag, Bayanjargalan sum of Dundgovi aimag and Mandakh sum of Dornogovi aimag based on the company’s detailed information provided during the reconciliation.
- The government did not state amounts for “Mongolrusstsvetmet” LLC and for “Petro china dachin tamsag” LLC and this caused the initial differences. We have adjusted the amounts after getting replies by sending official letters to the Governors’ Offices of Naranbulag sum of Uvs aimag, Bor-Undur sum of Khentii aimag, Airag sum of

Dornogovi aimag, Zaamar soum of Tuv aimag, Khalkhgol and Matad soums of Dornod aimag and Darkhan city based on the companies' detailed information provided during the reconciliation.

- The government did not state donation amount given to soum, district of "Energy resource" LLC while the company provided with detailed information showing that the company made donation to Umnugovi at 1,712,214.0 thousand togrogs and coal donation to the Governor's Office of Tsogttsetseii soum of Umnugovi aimag at 4,752.4 thousand togrogs. We adjusted the amounts based on the replies from the respective Governor's Offices.

9.4 Donations and supporting from companies to other organizations

Section			Initial differ- ences	Adjustments		Unresolved differences
				Government entities	Companies	
1.	Donations and sup- porting from compa- nies to other organi- zations	Monetary	(221,444)	89,665	(131,779)	-
2.		Non- monetary	(1,045,502)	384,340	(661,162)	-
Total			(1,266,946)	474,005	(792,942)	-

Highlighted adjustments made over the initial differences occurred relating to Donations and supporting from companies to other organizations:

The government did not actually report donations and supporting amounts initially, however, we have adjusted by getting information after approaching to related organizations based on the detailed information of the companies provided during the reconciliation.

- "Boroo gold" LLC initially stated its donations to individuals and private companies, therefore, we have deducted these amounts from the company's side and resolved the occurred differences.
- "Oyu tolgoi" LLC reported under this category donation given to Vocational Educational School of Choir, Govisumber aimag for purpose of building camp for students. When we clarified from the school, there was no any accounting recording about the donation. However, we adjusted the amount based on triple-sides contract provided from the company.
- Initially, "Mongolrusstsvetmet" LLC stated its donations to non-government organization. We have adjusted by deducting from the company's side since this type of donation should not be included in the reconciliation.
- Initial difference of 600,000.0 thousand togrogs occurred because "Shin shin" LLC stated its donation of 600.0 thousand togrogs given to non-government organization under Donations and supportings from companies to other organizations not expressing in thousands. We have adjusted by deducting from the company's side since the company provided with adjusted detailed information.
- "Shine shivee" LLC stated 32,000.0 thousand togrogs of donation under Donations and supportings from companies to other organizations. We have adjusted by deducting from the company's side since the donation was given to non-government organization and this type of donation should not be included in the reconciliation.

Appendix B. List of covered companies

(MNT)

№	Company name	Activity	Government amount after adjustment	№	Company name	Activity	Government amount after adjustment
1	Erdenet mining corporation LLC	copper molybdenum concentrate	548,545,771.1	101	Cascade mining LLC	iron-exploration	369,777.1
2	Oyu tolgoi LLC	exploration-gold, copper	398,355,763.9	102	Emeelt Mines LLC	uranium-exploration	366,069.8
3	Erdenes Tavan tolgoi JSC	coal	339,812,394.3	103	Ikh Khan Uul LLC	gold	354,655.1
4	Tavantolgoi JSC	coal	168,935,591.9	104	Orchlon ord LLC	exploration	341,363.3
5	Mongol Alt Mak LLC	coal	158,504,558.1	105	Beren mining LLC	exploration-iron ore	325,404.0
6	Energy resource LLC	coal	83,726,391.2	106	Zhu Yu E LLC	iron	322,167.7
7	South Govi Energy LLC	coal	64,875,778.0	107	Gunbileg trade LLC	exploration-gold	309,106.0
8	Petrochina dachin tamsag LLC	petroleum	59,054,962.8	108	Buman olz LLC	coal	306,852.4
9	Bold tumur yruu gol LLC	iron ore	39,981,220.5	109	Erdes kholding LLC	iron ore	294,627.1
10	Magnai trade LLC	exploration-petroleum	36,474,348.7	110	Erdene jas LLC	exploration-gold, copper	293,802.1
11	Dongsheng petroleum LLC	petroleum	25,002,743.0	111	Mongol metal mining LLC	iron	292,936.0
12	Tsairt Mineral LLC	foil	22,772,737.3	112	Mongol gazar LLC	exploration-gold	291,525.8
13	Boroo gold LLC	gold	21,098,958.4	113	SBF LLC	gold	287,903.7
14	Altain khuder LLC	iron	19,594,215.0	114	Agmmining LLC	exploration-gold	286,631.7
15	Chinkhua Mak nariin sukhait LLC	coal	18,535,111.9	115	MRCMGL LLC	exploration-gold	285,623.7
16	Shin Shin LLC	lead	11,975,812.3	116	Zanadumetals mongolia LLC	exploration	285,310.2
17	Mongolrustsevetmet LLC	fluoride	10,758,758.9	117	Geomin LLC	exploration	278,571.9
18	Baganuur JSC	coal	7,820,404.5	118	NPI LLC	exploration-petroleum	277,594.9
19	Mon polimet LLC	gold	5,347,116.5	119	JKMK LLC	gold	276,120.7
20	GEM international LLC	exploration-fluoride	4,742,650.0	120	Eermel LLC	exploration	275,917.6
21	Olon Ovoot gold LLC	gold	4,584,264.0	121	Mongolczechmetal LLC	fluoride	272,399.4
22	Centerra Gold Mongolia LLC	exploration-gold	4,333,825.0	122	QGX Mongol LLC	exploration	269,714.2
23	Mo En Ko LLC	coal	3,559,026.3	123	Datsan trade LLC	gold	263,726.8
24	Shijir Alt LLC	gold	3,284,939.1	124	MEC LLC	элс хайра	262,493.4
25	Ochir Undraa LLC	exploration-gold	3,256,881.9	125	Ulgol LLC	gold	261,126.3
26	Mon dulaan trade LLC	gold	2,472,907.1	126	Samtan mores LLC	exploration	259,830.4
27	Shivee-Ovoo JSC	coal	2,430,762.1	127	Mongol tsamkhag LLC	exploration	252,217.6
28	Ankhai international LLC	iron	2,263,556.6	128	Camex LLC	exploration	245,712.1
29	Gatsuurt LLC	gold	2,174,431.5	129	Gobi consolidated LLC	exploration	244,741.0
30	Marco Polo LLC	gold	2,161,531.1	130	Shine Ellison Neng Yuan LLC	exploration	240,030.8
31	Kojegovi LLC	uranium-exploration	1,984,124.7	131	Ejbaley LLC	exploration-gold, copper	238,890.3
32	Erel LLC	gold	1,971,758.4	132	Mongol altai resources LLC	exploration	235,297.0
33	Shariin gol JSC	coal	1,889,845.6	133	Khurgatai khairkhan LLC	exploration	234,406.2
34	AUM LLC	gold	1,643,135.3	134	Adil och LLC	fluoride	232,111.4
35	MPHCL LLC	exploration-gold, copper	1,468,036.2	135	Broad LLC	coal	231,975.2
36	ONTRE LLC	exploration-gold	1,462,549.2	136	KHOTU LLC	gold	229,360.9
37	Hera Investment LLC	exploration	1,449,446.8	137	Tsevdeg LLC	gold	228,144.0
38	Lutchuluu LLC	iron	1,444,816.2	138	Bayanteeg LLC	coal	223,684.0
39	Urmun-Uul LLC	gold	1,407,118.2	139	Berkh resources LLC	exploration	216,165.6
40	Khangad exploration LLC	exploration-coal	1,405,806.0	140	Mongol uranium resources LLC	iron-exploration	214,826.3
41	Peabody-Winsway re-	exploration	1,364,417.4	141	Taats murun LLC	gold	193,897.5

Appendix B. List of covered companies

(MNT)

№	Company name	Activity	Government amount after adjustment	№	Company name	Activity	Government amount after adjustment
	sources LLC						
42	Gobi coal and Eenergy LLC	coal	1,224,212.2	142	Mongolrudprom LLC	fluoride	182,566.6
43	Shanlun LLC	foil	1,186,197.1	143	CMKI LLC	fluoride	181,877.7
44	Bayan erch LLC	exploration	1,175,130.2	144	Dun erdene LLC	gold	179,480.7
45	Cazmon contact LLC	exploration	1,165,970.9	145	Khan shijir LLC	gold	173,729.0
46	Khuadi khunez LLC	exploration	1,146,624.9	146	Asia gold Mongolia LLC	exploration	171,965.8
47	Andiin ilch LLC	coal	1,114,500.0	147	GLDB LLC	coal	171,220.3
48	Tethys Mining LLC	exploration	1,102,887.5	148	Mongoljuanli LLC	fluoride	164,037.1
49	Altan dorNod mongol LLC	gold	1,082,330.2	149	ZBAA LLC	exploration	163,191.4
50	Petro matad LLC	exploration-petroleum	1,002,326.2	150	Khotgor Shanaga LLC	coal	159,310.4
51	OGCHL LLC	exploration-gold, copper	998,236.1	151	Khotgor LLC	coal	156,559.7
52	Ten khun LLC	gold	983,865.5	152	Belgravia mining LLC	exploration	149,686.5
53	Zaraya holdings LLC	exploration	968,250.6	153	Golden Govi mining LLC	exploration	148,888.3
54	Delger-Orchlon LLC	exploration	914,164.3	154	Buurgent LLC	gold	148,039.0
55	Jump alt LLC	gold	912,862.0	155	Khartarvagatai JSC	coal	146,322.0
56	Golden sea petrolum LLC	exploration-petroleum	866,103.4	156	Sod Gazar LLC	exploration	144,015.1
57	Gobi energy partners LLC	exploration-petroleum	863,007.8	157	Mogoin Gol LLC	coal	137,658.9
58	Zon Xen U Tian LLC	exploration-petroleum	835,318.5	158	Longshenda LLC	exploration	136,485.3
59	Alshaakhairkhan LLC	exploration	824,638.0	159	Khuree del LLC	exploration-fluoride	136,374.7
60	Bulgan gangat LLC	gold	822,258.0	160	CCEM LLC	exploration-coal	135,940.9
61	Odod gold LLC	gold	753,046.0	161	Jotoin Bajuuna LLC	gold	135,146.4
62	Remet LLC	iron	722,629.4	162	Dorniin Khuder LLC	iron ore	131,937.8
63	Beren group LLC	iron ore	683,612.7	163	GCB mining LLC	exploration-gold	129,891.1
64	Erdenes MGL LLC	exploration-coal	654,227.0	164	Bold Fo Ar Da LLC	coal	126,526.4
65	Mon Laa LLC	iron	654,188.4	165	Bayantegsh Impex LLC	fluoride	126,387.4
66	Bayan airag exploration LLC	exploration-gold,copper	642,943.7	166	Temuulel LLC	gold	125,086.8
67	Redhill Mongolia LLC	coal	642,758.4	167	Mon Ajnai LLC	coal	124,390.9
68	Shine shivee LLC	exploration	629,022.4	168	Gurvan zam LLC	exploration-coal	123,554.7
69	Mongolbulgargeo LLC	gold	604,668.2	169	COAL LLC	exploration-coal	120,984.9
70	Dun Yuan LLC	lead	598,911.7	170	Bayalag ord LLC	coal	120,836.6
71	Cupcorp Mongolia LLC	exploration-petroleum	570,037.3	171	Bumbat resources LLC	exploration	115,141.4
72	Gobi-exploration LLC	exploration	568,206.0	172	Oyut ulaan LLC	exploration-gold, copper	114,065.9
73	Aduunchuluun JSC	coal	563,911.0	173	Gurvan tuhum LLC	gold	110,177.6
74	Jinghua ord LLC	iron	558,974.3	174	Olova LLC	exploration-titania	109,101.2
75	CCM LLC	exploration-coal	531,912.6	175	Berkh uul LLC	coal	104,397.8
76	Tengre terra resources LLC	exploration-gold	495,496.2	176	Chingisiin khar alt	coal	104,208.4
77	Terra-Energy LLC	exploration-coal	487,481.5	177	Tugrug nuuriin energy LLC	coal	101,426.4
78	GBNB LLC	Gold	484,801.0	178	Uurt Gold LLC	gold	94,726.6
79	Batu Mining Mongolia LLC	exploration	474,418.3	179	Kherlen energo LLC	fluoride	90,847.9
80	Munkh Noyon suvarga LLC	coal	473,797.9	180	Ilt gold LLC	gold	76,398.5
81	Tienjinsanjo LLC	exploration	471,757.1	181	KVP LLC	exploration-gold	74,400.6
82	Sinchi-Oil LLC	exploration	461,573.8	182	FMI LLC	exploration-gold	71,384.5

Appendix B. List of covered companies

(MNT)

№	Company name	Activity	Government amount after adjustment	№	Company name	Activity	Government amount after adjustment
83	TBE LLC	exploration	461,104.5	183	Zuun mod uul LLC	gold	67,035.8
84	Commod LLC	fluoride	450,934.8	184	Khuslemj LLC	gold	66,650.3
85	Ikh Mongol mining LLC	exploration	450,547.8	185	Khurai LLC	gold	65,383.5
86	MCS petro mongolia LLC	exploration-petroleum	448,102.6	186	Bud invest LLC	gold	63,783.6
87	Bumbat LLC	gold	428,871.1	187	Taisheng development LLC	iron-exploration	61,976.2
88	Sansariin geologi khaiguul LLC	exploration-petroleum	423,803.3	188	Petro coal LLC	coal	59,121.1
89	Shaiman LLC	exploration-petroleum	423,618.1	189	Avdar bayan LLC	gold	56,562.8
90	Golden cross LLC	exploration	421,592.5	190	Aivuun tes LLC	Gold	56,533.2
91	Gunbileg gold LLC	exploration	417,530.8	191	Bayajmal LLC	gold	56,090.8
92	Dedizi Yuan LLC	gold	413,031.8	192	Khos khas LLC	gold	54,462.1
93	MCTT LLC	fluoride	407,118.2	193	Big Mogul Coal and Energy LLC	coal	53,317.7
94	Erven khuder LLC	exploration-iron ore	404,020.2	194	Peninsulamin LLC	exploration-gold	40,336.3
95	Shar narst LLC	gold	402,386.8	195	Mongol alt LLC	exploration	37,997.3
96	North wind LLC	fluoride	396,230.5	196	Altai khangai burd LLC	Gold	28,039.9
97	APEXPRO LLC	exploration-petroleum	395,379.2	197	Western prospector mongolia LLC	uranium-exploration	23,655.4
98	G and U gold LLC	gold	395,255.6	198	Treiga mountain international mining LLC	bargilt stone	19,987.5
99	Khuden LLC	coal	376,116.4	199	Khunanjinlen LLC	gold	323.2
100	SoNor Trade LLC	gold	370,360.5	200	MGMK LLC	iron	-
					Total		2,150,734,066.8

Appendix C (a). Unresolved differences-(as per ministry, company and financial flow)

(thousand MNT)

№	Companies	Registration No.	MTA						MCO	MRAM, NEA		SSIGO	LSWA	MTA, MRA, NEA, SPIA		MRAM, LSWA, FCAA, NEA		Local administration		Capital, district, locals	Capital, district, locals		Ministry of Environment and Tourism	Total /in thousand togrogs/
			CIT	Real estate /local/	Tax on vehicles and self-moving mechanisms /local/	Land rent /local/	Water use fee /local/	Fee for air pollution /local/		Excise tax on vehicle's gasoline and diesel fuel	License fee for exploitation and exploration of mineral	Payment for deposit, exploration of which was carried out by the Government	Social and health insurance fee	Fee for accommodation of foreign experts and workers /state budget/	Penalties /state budget/	Penalties /local/	Stamp fee paid to ministries and agencies	Service charges to ministries, agencies	Stamp fee to local administration	Service charge to local administration	Monetary and non-monetary donations, supporting to ministries and agencies	Monetary and non-monetary donations, supporting to aimags	Monetary and non-monetary donations, supporting to aimags and soums	In kind contribution at rate of 50% to Environmental protection special account
			1.1.1	2.1.1	2.1.2	2.2.1	2.2.2	1.2.9	1.1.4	1.1.7	1.2.1	1.1.13	1.2.2	1.6.1	2.5.1	1.1.9-1.1.12, 1.3.2	1.3.4, 1.3.3	2.3.1	2.3.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.1.1	
1	Asia gold Mongolia LLC	2678179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,036)	-	-	-	-	-	-	(1,036)
2	Altai khangia burd LLC	5029953	-	-	-	(1,893)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,893)
3	Altain khuder LLC	5095549	-	-	-	(602)	-	-	-	-	-	-	7,146	-	(1,131)	-	1,414	-	-	-	-	(1,563)	-	5,264
4	AUM LLC	5056721	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(500)	-	-	-	(500)
5	Bayajmal alt LLC	2861429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(650)	-	-	-	-	-	-	(650)
6	Bayan erch LLC	5023998	-	-	(1,216)	260	-	-	-	-	-	-	(115,279)	162	-	-	213	-	-	-	-	-	-	(115,860)
7	Big mogul coal and energy LLC	5369223	-	-	-	-	(507)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(507)
8	Bold tumor eroo gol LLC	2855119	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,243)	-	-	-	-	-	-	(9,243)
9	Boroo Gold LLC	2094533	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(37,362)	-	-	(37,362)
10	Berkh resources LLC	5210402	-	-	-	-	-	-	-	-	-	-	(2,808)	-	-	-	(66)	-	-	-	-	-	(450)	(3,324)
11	Gatsuurt LLC	2054701	-	-	-	(33,897)	-	-	-	-	-	168,044	3,586	-	-	-	8,119	-	-	-	-	-	-	145,852
12	Geomin LLC	2866773	-	-	-	-	(600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(600)
13	Govi consolidated LLC	5426952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(500)	-	(500)
14	Govi coal and energy LLC	2862468	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(340)	-	(15,000)	(3,223)	-	(18,563)
15	Gunbileg gold LLC	5215757	15	-	-	-	-	-	-	(296)	22,009	-	-	1,000	-	-	952	(1,800)	-	-	-	-	-	21,880
16	Gunbileg trade LLC	2765853	750	-	(15)	-	-	-	-	28,761	-	-	-	7,159	-	-	20,862	-	-	-	-	-	-	57,518
17	Dadizi yuan LLC	5179173	-	-	(5,112)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,112)
18	Datsan trade LLC	2061848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(36)	-	-	-	-	-	-	(36)
19	Ikh mongol mining LLC	5014131	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(400)	(400)
20	Kazmon contact LLC	5041538	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,200)	-	-	(1,200)
21	Commod LLC	2685841	-	-	-	(2,451)	-	-	-	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-	(2,451)
22	Lutchuluu LLC	5396662	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,605)	-	-	-	-	-	-	(9,605)
23	MoEnKho LLC	5141583	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,000)	(4,618)	(300)	-	(6,918)
24	Mongol metal mining LLC	5239168	-	-	-	-	-	-	-	-	-	1,580	-	-	-	-	-	-	-	-	-	-	-	1,580
25	Mongol uranium resource LLC	5150884	-	-	-	-	-	-	-	11,848	-	-	-	-	-	-	-	-	-	-	-	-	-	11,848
26	Mongol-Alt LLC	2024101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,710	-	-	-	-	-	-	4,710
27	Mongolbulgargeo LLC	2550245	-	(7,945)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,945)
28	Mongolrusstvetmet LLC	2550466	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,000)	-	-	(1,000)
29	Mongolcheckmetal LLC	5051134	-	-	-	-	-	-	-	-	-	-	-	9,982	(739)	-	-	-	-	-	-	-	-	9,243
30	Munch noyon suvarga LLC	5314577	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,412)	-	(6,412)
31	Northwind LLC	5003539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,652	-	-	-	-	5,652
32	Olon ovoot gold LLC	5099005	-	-	-	-	-	(452)	-	-	-	(0)	-	-	-	-	-	-	-	-	-	(570)	-	(1,022)
33	Ochir-Undraa LLC	2659603	-	-	26	-	-	-	2,775	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,800
34	Oyu tolgoi LLC	2657457	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,700)	-	-	(2,700)

Appendix C (a). Unresolved differences-(as per ministry, company and financial flow)

(thousand MNT)

№	Companies	Registration No.	MTA						MCO	MRAM, NEA		SSIGO	LSWA	MTA, MRA, NEA, SPIA		MRAM, LSWA, FCAA, NEA		Local administration		Capital, district, locals	Capital, district, locals		Ministry of Environment and Tourism	Total /in thousand togrogs/
			CIT	Real estate /local/	Tax on vehicles and self-moving mechanisms /local/	Land rent /local/	Water use fee /local/	Fee for air pollution /local /		Excise tax on vehicle's gasoline and diesel fuel	License fee for exploitation and exploration of mineral			Payment for deposit, exploration of which was carried out by the Government	Social and health insurance fee	Fee for accommodation of foreign experts and workers /state budget/	Penalties /state budget/	Penalties /local/	Stamp fee paid to ministries and agencies		Service charges to ministries, agencies	Stamp fee to local administration		
			1.1.1	2.1.1	2.1.2	2.2.1	2.2.2	1.2.9	1.1.4	1.1.7	1.2.1	1.1.13	1.2.2	1.6.1	2.5.1	1.1.9-1.1.12, 1.3.2	1.3.4, 1.3.3	2.3.1	2.3.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.1.1	
35	Oyut ulaan LLC	2678187	-	-	(148)	-	(300)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(448)
36	Petro matad LLC	2867095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(293)	-	-	-	-	-	-	(293)
37	Red hill Mongolia LLC	5068827	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,353)	-	-	(4,353)
38	SGSLLC	5084555	-	-	-	-	-	-	-	0	-	-	-	-	-	-	(704)	-	-	-	(5,938)	0	-	(6,642)
39	Sod gazar LLC	5031974	-	-	-	(91)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8,950)	-	-	(9,041)
40	Tashin development LLC	2777223	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(500)	-	(500)
41	Togrog nuuriin energy LLC	2873575	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,300)	-	(2,300)
42	Ten khun LLC	2839717	-	-	285	-	-	-	-	-	-	0	0	-	-	-	(105)	-	-	-	-	-	-	180
43	Khangad exploration LLC	2887134	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,204	-	-	-	-	(10,167)	-	(5,963)
44	Khanshijir LLC	2608758	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(150)	-	(150)
45	Khotgor shanagaLLC	2662647	-	-	-	-	-	-	-	-	-	-	(11,332)	-	(250)	-	(520)	-	-	-	-	-	-	(12,102)
46	Khuree del LLC	2697734	-	-	-	-	-	-	-	-	-	-	-	-	-	-	669	-	-	-	-	-	-	669
47	Tsairtmineral LLC	2548747	-	-	-	-	-	-	-	(0)	-	-	-	-	-	(5,652)	(1,271)	-	-	-	-	-	-	(6,923)
48	Chingissin khar alt LLC	5031869	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(138)	-	-	-	-	-	(2,750)	(2,888)
49	Chinkhua MAK nariin sukhait LLC	2697947	-	-	-	-	-	-	-	-	-	0	-	-	-	(967)	(10,664)	-	-	-	-	-	-	(11,631)
50	Shar narst LLC	2618621	-	-	-	-	-	(171)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(171)
51	Sharin gol JSC	2050374	-	-	-	-	-	-	-	1,041	-	-	-	-	-	-	3,550	-	-	-	-	(2,004)	-	2,587
52	Shivee ovoo JSC	2004879	-	-	-	-	-	-	-	-	-	-	-	-	-	(800)	-	-	-	-	-	-	-	(800)
53	Shijir alt LLC	2072947	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(412)	-	-	-	-	-	-	(412)
54	Shin Shin LLC	2830213	-	-	-	-	-	-	-	-	-	-	-	-	(4,540)	3,661	(149)	(951)	(17,406)	(9,528)	(2,180)	(3,300)	-	(34,394)
55	Shine Ilion Nen Yuan LLC	5250862	-	-	-	-	-	-	-	-	-	-	-	(4,690)	-	160	3,838	-	-	-	-	-	-	(692)
56	MRCMGL LLC	5402166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,650	-	-	-	-	-	-	4,650
57	MCTTLLC	5015243	-	-	-	-	-	-	-	-	-	-	(26,525)	-	-	-	70	-	-	-	-	-	-	(26,454)
58	Emeelt Mines LLC	2776804	-	-	-	-	-	-	-	(0)	-	-	-	-	-	(103)	-	-	-	-	-	-	-	(103)
59	Energy resource LLC	2887746	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,764)	1,468	-	-	-	-	-	-	(4,296)
60	Erven khuder LLC	5069068	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,401)	-	-	-	-	-	-	(2,401)
61	Erdene jas LLC	2715619	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,744	-	-	-	-	(11,000)	-	(8,256)
62	Erdenet Mining Corporation LLC	2074192	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,366	-	-	-	-	-	-	8,366
63	Erdes Holding LLC	2655772	-	-	-	(3,795)	(2,737)	-	-	-	-	-	-	-	-	-	(40)	-	-	-	-	-	-	(6,572)
64	Erel LLC	2027194	-	-	-	-	-	(355)	-	-	-	-	-	-	-	(3,250)	15,430	(29)	(75)	-	(500)	-	-	11,221
65	SBF LLC	5184851	-	-	114	-	-	-	-	-	-	-	-	-	-	-	1,992	-	-	-	-	-	-	2,106
66	FMI LLC	5209552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,550	-	-	-	-	-	(700)	11,850
	AMOUNT		765	(7,945)	(6,065)	(42,469)	(4,144)	(978)	2,775	41,354	22,009	169,623	(145,211)	13,612	(6,660)	(12,715)	58,469	(2,780)	(12,170)	(12,028)	(83,802)	(41,989)	(4,300)	(74,650)

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Taxes, SHI

Financial flow	Companies	Unresolved difference (MNT)	Differences		Notes for unresolved differences
			Reason	Works done	
CIT	Gunbileg gold LLC	15	The company reported initially, in contrary, the government did not report.	Official letter was sent to the company requesting detailed information.	The company's details did not confirm the initial amount. There was no reply to our several times of clarification and phone callings.
	Gunbileg trade LLC	750	The company reported initially, in contrary, the government did not report.	Official letter was sent to the company requesting detailed information.	The company's details did not confirm the initial amount. There was no reply to our several times of clarification and phone callings.
Amount		765			
Excise tax on vehicle's gaso-line and diesel fuel	Ochir-Undraa LLC	2,775	Initial difference occurred since the company reported initially while the government did not report.	Official letter was sent to the company requesting detailed information. Reply was received; however, the payment was not stated in the details.	The company replied that amount was not paid by the company, and the company would not be responsible for.
Amount		2,775			
Real estate tax	Mongolbulgargeo LLC	(7,945)	The government did not report amount paid to locals.	During the reconciliation, we sent official letter to the Tax Authority of Capital based on the company's details. Reply information was received, however, advised to clarify from the belonging tax authority.	Tax authority of Bayangol district replied that there is no such payment. The company replied that the cashier' report shows the payment but the related supporting document cannot be find.
Amount		(7,945)			
Tax on vehicles and self-moving mechanisms	Bayan-Erch LLC	(1,216)	The company overstated initially than the government's amount.	Information of the both sides was received during the reconciliation. The company's details confirmed the initial amount accordingly.	Both sides provided with their details stating the same amounts of their initial reports.
	Gunbileg trade LLC	(15)	The company reported initially, in contrary, the government did not report.	Official letter was sent to the company requesting detailed information.	The company's details did not confirm the initial amount. There was no reply to our several times of clarification and phone callings.
	Daisy yuan LLC	(5,112)	The government understated, while the company did not submit its report.	During the reconciliation, we reviewed the MTA's information based on the company's details, but could not confirm the amount. Therefore, we sent official letter to the Tax Authority of Bayangol district.	We clarified from the tax authority of Bayangol district by getting photocopy of supporting document from the company. The authority replied that the amount cannot be found even the account number is correct.
	Ochir-Undraa LLC	26	The government reported initially, while the company did not report.	During the reconciliation, received both sides' information. However, the company did not state in its details.	The company replied that the company does not has any car and the amount is not paid by the company.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Taxes, SHI

Financial flow	Companies	Unresolved difference (MNT)	Differences		Notes for unresolved differences
			Reason	Works done	
	Oyut Ulaan LLC	(148)	The company reported initially, in contrary, the government did not report.	During the reconciliation, we sent official letter to the Tax Authority of Sukhbaatar district based on the company's details.	The tax authority of Sukhbaatar district replied that the amount was not received in its account.
	Ten Khun LLC	285	The government reported initially, while the company did not report.	During the reconciliation, received both sides' information. And the company stated same amount in its details.	There was no reply to our several times of request and phone callings.
	SBF LLC	114	The government overstated initially, while the company underreported.	During the reconciliation, received both sides' information. And the company stated same amount in its details.	The company replied that the amount could be related to tax paid for private car.
Amount		(6,065)			
Social and Health insurance fee	Gatsuurt LLC	168,044	The company underreported in its report submitted to the MEITI.	The company showed the same amount when we requested and received the company's details through official letter.	The company did not reply satisfactory to our request even has matched its amount with the SSIGO's information, and became dull to our phone callings eventually.
	Mongol metal LLC	1,580	The company underreported in its report submitted to the MEITI.	The company showed the same amount when we requested and received the company's details through official letter.	The company's accountant replied that the initial amount is correct and not aware of the SSIGO's amount.
Amount		169,623			

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Fees

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
1.2 Fees					
License fee for exploitation and exploration of mineral	Gunbileg gold LLC	(296)	The company over reported in its report submitted to the MEITI.	Official letter was sent to the company requesting detailed information.	The company's details did not confirm the initial amount. There was no reply to our several times of clarification and phone callings.
	Gunbileg trade LLC	28,761	The company underreported in its report submitted to the MEITI.	Official letter was sent to the company requesting detailed information.	The company provide with its details during the reconciliation. However, the difference still remained, therefore we requested again from the company, but there was no reply to our

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)
Fees

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
					several times of request and phone callings.
	Mongol uranium resource LLC	11,848	The company underreported in its report submitted to the MEITI.	The government's figure included same information with the MRAM and NEA, and the related details were presented to the company during the reconciliation.	The company replied that the company does not transact with MRAM rather with the NEA. And the company is not aware of the reported amount, maybe the amount is related to transactions made by the previous management and, the company is not responsible for the amount.
	Shariin gol JSC	1,041	The company underreported in its report submitted to the MEITI.	We clarified again from the company after vouching with the details of the MRAM. And sent official letter again to the MRAM since the company replied that the company did not make the payment	The MRAM stated same amount in its details, and the company replied that the supporting document cannot be found.
Amount		41,354			
Payment for deposit, exploration of which was carried out by the Government	Gunbileg gold LLC	22,009	The government reported initially, while the company did not report.	Official letter was sent to the company requesting detailed information. The reply was received but the amount was not stated.	There was no reply to our several times of request and phone callings.
Amount		22,009			
Fee for accommodation of foreign experts and workers /state budget/	Bayan-Erch LLC	(115,279)	The government reported initially, while the company misstated.	During the reconciliation, we sent official letter to the LSWA since the company provided with its details showing more amount than the government's figure. However, we could not get satisfactory information because the LSWA did not reply on time, and we could not find related document even after working at the LSWA's premises	It was very much time wasting because there was no official who could help and prepare the information due to the LSWA's structural re-organization. Eventually received information, received after several times of requests, was not satisfactory because the amounts were same with the initially reported amounts
	MCTT LLC	(26,525)	The government reported initially, while the company understated.		
	Khotgor shanaga LLC	(11,332)	The government reported initially, while the company understated.		
	Berkh resources LLC	(2,808)	The company over reported in its report.		
	Gatsuurt LLC	3,586	The government reported initially, while the company understated.	During the reconciliation, we sent official letter to the LSWA and the company, and received replies. The government over showed in its details, while the company under showed.	There was no reply to our several times of requests.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)
Fees

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
	Altain khuder	7,146	The government reported initially, while the company did not submit its report to the MEITI.	Official letter was sent to the company requesting detailed information. The received reply information showed understated amount.	The replied that the payment was not made by the company.
Amount		(145,211)			
Fee for air pollution	Olon ovoot gold	(452)	The company reported initially, while the government did not.	During the reconciliation, we sent official letter to the tax authority of Umnugovi aimag based on the company's details, and received information by contacting with the in-charge of inspector.	The tax authority of Umnugovi aimag replied that such donation is not received in its account
	Shar narst LLC	(171)	The company reported initially, while the government did not.	We sent official letter to the tax authority of Sukhbaatar district in accordance of the company's details. The company clarified again that the amount was paid on 26 April 2011 to tax authority of Sukhbaatar district.	The tax authority of Sukhbaatar district replied that such donation is not received in its account.
	Erel LLC	(355)	The government reported initially, while the company overstated.	Both sides provided with their details, however, amounts were the same with the initial amounts.	Both sides could not confirm the amounts.
Amount		(978)			
Land rent	Gatsuurt LLC	(33,897)	The company over reported in its report.	We sent official letter to the Governor's Office of Selenge aimag in accordance of the company's details.	The Governor's Office of Selenge aimag confirmed lesser amount than the company's amount. And the company did not reply to our repeated clarification.
	Erdes Holding LLC	(3,795)	The government did not report initially.	The company did not provide with its details to confirm its initial amount.	The difference cannot be adjusted since the company did not provide with its details, and it is not clear to whom the payment was made.
	Commod LLC	(2,451)	The government did not report fees paid to locals initially.	During the reconciliation, we clarified from the tax authority of Bayangol district, and received the related reply information.	The tax authority of Bayangol district did not provide with information to confirm the amount.
	Altai khangai burd LLC	(1,893)	The government did not report fees paid to locals initially.	During the reconciliation, we clarified from the tax authority of Khentii aimag since the MTA's information did not show the amount. The company's supporting document showed payment of 1,892.8 thousand togrogs to State Account No. 180000943.	The tax authority of Khentii aimag replied that such donation is not received in its account.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)
Fees

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
	Altain khuder	(602)	The government reported initially, while the company did not report.	The company provided with its details that showed more amount than the government's amount. And the MTA provided with details showing the initial amount.	There was no reply to our clarification.
	Sod gazar LLC	(91)	The government did not report fees paid to locals initially.	In order to clarify the amounts, we sent official letter to the Land Department of Capital.	The Capital Land Department provided with lesser amount than the company's initially reported amount.
	Bayan-Erch LLC	260	The company reported more amount than the government's amount.	The amounts provided from the MTA and the tax authority of Erdenetsagaan soum of Sukhbaatar aimag were more than the company's amounts.	There was no reply to our clarification and did provide with explanation regarding the payment.
Amount		(42,469)			
Fee for water use	Erdes Holding LLC	(2,737)	The government understated initially.	The company did not provide with its details to confirm its initial amount.	The difference cannot be adjusted since the company did not provide with its details, and it is not clear to whom the payment was made.
	Geomin LLC	(600)	The government did not report initially, while the company did not submit its report to the MEITI.	During the reconciliation, we clarified from the tax authority of Bayan-Ulgii aimag based on the company's details. The company's supporting documents showed 600.0 togrogs of fees of 3 times.	The difference remains under solved since the tax authority of Bayan-Ulgii aimag replied that the payment was not received.
	Big mogul coal and energy LLC	(507)	The government did not report fees paid to locals initially.	During the reconciliation, we clarified from the MTA based on the company's details; however, there was not information. Therefore, we clarified from the tax authority of Bayanjargalan soum of Dundgovi aimag. The company's supporting document showed fees of 1,006.74 thousand togrogs each for 2 times of payments.	The tax authority of Dundgovi aimag provided with lesser amount by 500.0 thousand togrogs.
	Oyut Ulaan LLC	(300)	The government did not report fees paid to locals initially.	In order to confirm the amount, we sent official letter to the tax authority of Tsogttsetsii soum of Umnugovi aimag during the reconciliation.	The tax authority of Tsogttsetsii soum of Umnugovi aimag replied that such donation is not received in its account.
Amount		(1,407)			

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Charges, and service charges /state budget/

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
Stamp fee paid to ministries and state organizations	Energy resource LLC	(5,764)	The company reported initially, while the government did not.	During the reconciliation, we sent official letters to all organizations those have received stamp and service charges from the company, and received related replies.	The differences remain unresolved since the organizations replied that the amounts are not received into their accounts, and their provided amounts were lesser than the company's amounts.
	Tsairtmineral LLC	(5,652)			
	Erel LLC	(3,250)			
	Chinkhua MAK nariin suk-hait LLC	(967)			
	Shivee ovoo JSC	(800)			
	Emeelt Mines LLC	(103)			
	Shin Shin LLC	3,661	The government reported initially, while the company did not.	The companies did not show in their detailed information provided during the reconciliation, however, replied to our repeated clarification that the payment related supporting document cannot be found.	The companies could not confirm the paid amounts.
	Shine Ilion Nen Yuan LLC	160			
Amount		(12,715)			
Service charges paid to ministries and state organizations	Chinkhua MAK nariin suk-hait LLC	(10,664)	The company reported initially, while the government did not. Plus, the companies provided with their details during the reconciliation.	Based on the company's details provided during the reconciliation, we sent official letters to the FIFTA, FCAA, MRAM, LSWA, MFA, Real Estate Registration Agency, Water Authority, State Sampling Controlling Department, ATA, Railway, Central laboratory for Geology and State Registration Agency company's details and made respective adjustment based on the received replies.	There is no possibility to resolve the differences since the government do not report stamp and service charges completely and information are not summarized fully, and there is no clear stating mechanism for reconciling and reporting the information.
	Lutchuluu LLC	(9,605)			
	Bold tumur eroo gol LLC	(9,243)			
	Erven khuder LLC	(2,401)			
	Tsairtmineral LLC	(1,271)			
	Asia gold Mongolia LLC	(1,036)			
	SGSLLC	(704)			
	Bayajmal alt LLC	(650)			
	Khotgor shanaga LLC	(520)			
	Shijir alt LLC	(412)			
	Petro matad LLC	(293)			
	Shin Shin LLC	(149)			
	Chingissin khar alt LLC	(138)			

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Charges, and service charges /state budget/

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
	Ten khun LLC	(105)			
	Berkh resources LLC	(66)			
	Erdes Holding LLC	(40)			
	Datsan trade LLC	(36)			
	Gunbileg trade LLC	20,862			
	Erel LLC	15,430			
	FMI LLC	12,550			
	Erdenet Mining Corporation LLC	8,366			
	Gatsuurt LLC	8,119			
	Mongol-Alt LLC	4,710			
	MRCMGLLLC	4,650			
	Khangad exploration LLC	4,204			
	Shine Ilion Nen Yuan LLC	3,838			
	Shariin gol JSC	3,550			
	Erdene jas LLC	2,744			
	SBF LLC	1,992			
	Energy resource LLC	1,468			
	Altain khuder	1,414			
	Gunbileg gold LLC	952			
	Khuree del LLC	669			
	Bayan erch LLC	213			
	MCTTLLC	70			
Amount		58,469			

The government reported initially, while the company did not.

The companies did not show in their detailed information provided during the reconciliation, however, replied to our repeated clarification that the payment related supporting document cannot be found.

Based on the replies that said from the companies that the financial flows related accounting supporting documents cannot be found in the companies' financial statements, we analysed that payments of the companies mostly made by the management officials of the companies and the related documents are not passed to respective financial staff for recording and filling.

Charges, and service charges /local budget/

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
Stamp fee paid to local administration	Gunbileg gold LLC	(1,800)	The company reported initially, while the government did not.	It was unclear for us to whom to request information since the company did not provide its details.	There was no reply to our several times of request and phone callings.
	Shin Shin LLC	(951)			
	Erel LLC	(29)			
Amount		(2,781)			
Service charges paid to local administration	Shin Shin LLC	(17,406)	The company reported initially, while the government did not.	It was unclear for us to whom to request information since the company did not provide its details.	There was no reply to our several times of request and phone callings.
	Govi coal and energy LLC	(340)		Sent official letter to the Governor's Office of Govi-Altai aimag.	The Governor's Office of Govi-Altai aimag replied stating lesser amount than the company's amount.
	Erel LLC	(75)		It was unclear for us to whom to request information since the company did not provide its details.	There was no reply to our several times of request and phone callings.
	Northwind LLC	5,652	The government reported initially, while the company did not.	The company did not show in its details during the reconciliation.	The difference remains unresolved since the company replied that the related supporting document cannot be found.
Amount		(12,170)			
Total		(14,950)			

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Penalties

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
Penalties –state budget	Shine Ilion Nen Yuan LLC	(4,690)	The company did not submit its report to the MEITI; its provided details showed more amount than the government's figure.	The company provided with same amount which is stated in its details when we clarified from the company.	The difference remains unresolved since the both sides figures do not agree with. The company provided with tax inspection act showing payment of 7,026.1 thousand togrogs, while the MTA showed receipt of only 2,335.8 thousand togrogs.
	Mongolcheckmetal LLC	9,982	The company did not state in its initial report.	During the reconciliation the company provided with its details showing amounts lesser than the government. We clarified to the company again, however, the company did not provide with additional information regarding the penalties.	The company could not confirm its penalty amount.
	Gunbileg trade LLC	7,159	The company reported fewer amounts in its initial report.	Official letter was sent to the company requesting detailed information. The company did not state in its details.	The company could not confirm its penalty amount.
	Gunbileg gold LLC	1,000	The government reported initially, while the company misstated.	Official letter was sent to the company requesting detailed information. The company did not state in its details.	The company could not confirm its penalty amount.
	Bayan-Erch LLC	162	The government reported initially, while the company misstated.	Official letter was sent to the company requesting detailed information. The company stated lesser amount than the government's in its details.	The company replied that such kind of payment was not made when we clarified from the company.
Amount		13,612			
Penalties –local budget	Shin Shin LLC	(4,540)	The government did not report initially, while the company stated.	During the reconciliation, we sent official letter to the Governor's Office of Dornod aimag based on the company's details, and received reply information.	The Governor's Office of Dornod aimag provided with amount that is lesser than the company's amount.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Penalties

	Altain khuder	(1,131)	The company provided with its details during the reconciliation showing more amount than the governments.	The government initially did not state penalty amounts those were paid to locals; we sent official letters to the Governor's Offices of Bugat and Altai soums of Govi-Altai aimag.	The Governor's Office of Bugat soum of Govi-Altai aimag confirmed the company's amount while the Governor's Office of Altai of Govi-Altai aimag replied that there is no penalty received. We clarified again from the company but did not receive reply.
	Mongolcheckmetal LLC	(739)	Both the government and the company did not report initially.	Both sides provided with information regarding the penalties, however, the company showed overstated amount.	The difference remains unresolved since the company did not provide with details of its penalties those are paid to the locals.
	Khotgor shanaga LLC	(250)	The government did not report initially, while the company stated.	When we requested from the company to provide with details on its penalties, the company did not provide explaining that the company is under the tax inspection review, and there is no supporting documents on the penalties.	The company did not provide with its details on the penalty explaining that the company is under the tax inspection review.
Amount		(6,660)			
Total		6,952			

Appendix C (b). Notes of ununresolved differences-(as per company and financial flow)

Other fees, expenditures

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
In kind contribution at rate of 50% to Environmental protection special account	Berkh resources LLC	(450)	Occurred during the reconciliation.	During the reconciliation, we sent official letters to the Governor's Offices of Bayan-Ulgii, Bulgan, Selenge, Dornogovi, Sukhbaatar and Uvs aimags based on the company's details, and received reply information.	The Governor's Offices of Bulgan and Bayan-Ulgii aimags provided with amounts those are lesser than the company's amounts.
	Ikh mongol mining LLC	(400)	The government did not report initially, while the company did not submit its report to the MEITI. .	During the reconciliation, we sent official letters to the Governor's Offices of Bayan-Ulgii, Dundgovi and Umnugovi aimags based on the company's details.	These Governor's Offices replied that any contribution was received from the company.
	Chingissin khar alt LLC	(2,750)	The company reported initially, while the government did not.	The company provided with information that the company paid to the Ministry of Environment and Tourism, Mongolia.	The Ministry of Environment and Tourism replied that there is contribution centralized form the company. We could not confirm the even if clarified from the company.
	FMI LLC	(700)		During the reconciliation, we sent official letter to the Governor's Office of Umnugovi aimag based on the company's details, and received reply information.	Difference remains unresolved because the Governor's Office of Gurbantes and Khanbogd soums of Umnugovi aimag replied incompletely.
Amount		(4,300)			

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Donations, supporting to state organizations

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
Monetary and non-monetary donations, supporting to ministries and agencies	Shin Shin LLC	(9,528)	The government did not report initially.	During the reconciliation, we sent official letter to the FCAA based on the company's details, and received reply information.	The FCAA replied but not showed information on the donation. When we clarified again, there was no reply.
	MoEnKho LLC	(2,000)	The government did not report initially.	During the reconciliation, we sent official letter to the MMRE based on the company's details, and received reply information.	The MMRE replied that donation of 2,000.0 thousand togrogs was received, but not for publication of books. In contrary, the company explained that it has reported the donation as given to ministry since the donation was used a financing for publication of books.
	AUM LLC	(500)	Both the government and the company did not report initially. Plus, the company provided with its details.	During the reconciliation, we sent official letter to the ATA of Capital based on the company's details, and received reply information.	The ATA replied that there was no donation from the company. The company provided with supporting documents.
Amount		(12,028)			
Monetary and non-monetary donations, supporting to aimags and capital	Boroo Gold LLC	(37,362)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Selenge aimag based on the company's details.	The Governor's Office of Selenge aimag replied that such donation is not received from the company.
	Govi coal and energy LLC	(15,000)	The government did not report initially, while the company understated in its report submitted to the MEIT.	During the reconciliation, we sent official letter to the Governor's Office of Bayankhongor aimag based on the company's details.	The Governor's Office of Bayankhongor aimag did not reply to our official, letter.
	Sod gazar LLC	(8,950)	The government did not report initially.	In order to confirm the amount, we sent official letter to the Governor's Office of Capital.	The Governor's Office of Ulaanbaatar city replied that such donation is not received from the company.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Donations, supporting to state organizations

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
	SGS LLC	(5,938)	The government did not report initially.	In order to confirm the amount, we sent official letter to the Governor's Office /Customs of Shivee Khuren/ of Umnugovi aimag during the reconciliation.	The Customs of Shivee Khuren replied that such donation is not received from the company.
	MoEnKho LLC	(4,618)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Govi-Altai aimag based on the company's details, and received reply information.	The Medical Centre of Govi-Altai aimag replied that such donation is not received from the company.
	Redhill Mongolia LLC	(4,353)	The company stated during the reconciliation, while the government did not report initially...	In order to confirm the amount, we sent official letter to Governor's Office of Selenge aimag during the reconciliation.	The Governor's Office of Umnugovi aimag replied sending its details however, did not state the amount.
	Oyu tolgoi LLC	(2,700)	The company reported initially in its report submitted to the MEITI, while the government did not report initially.	In order to confirm the amount, we sent official letter to the Governor's Office of Umnugovi aimag during the reconciliation.	The Governor's Office of Umnugovi aimag replied that such donation is not received from the company.
	Shin Shin LLC	(2,180)	The government did not report initially.	During the reconciliation, we clarified from the Court of Dornod aimag based on the company's details.	The Court of Dornod aimag did not reply
	Kazmon contact LLC	(1,200)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Bayan-Ulgii aimag based on the company's details, and received reply information.	The Governor's Office of Bayan-Ulgii aimag replied that such donation is not received from the company.
	Mongolrusstsvetmet LLC	(1,000)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Dundgovi aimag based on the company's details.	The company reported donation amounting to 3,000.0 thousand togrogs to the Governor's Office of Dundgovi aimag, in contrary, the Governor's Office replied that only 1,000.0 thousand togrogs of donation was received from the company.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Donations, supporting to state organizations

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
	Erel LLC	(500)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Darkhan-Uul aimag based on the company's details, and received reply information.	The Governor's Office of Darkhan-Uul aimag provided with details but did not state the donation which is received.
Amount		(83,802)			
Monetary and non-monetary donations, supporting to soums, districts	Erdene jas LLC	(11,000)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Buren soum of Tuv aimag based on the company's details.	The Governor's Office of Buren soum of Tuv aimag replied that such donation is not received from the company.
	Khangad exploration LLC	(10,167)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Khankhongor soum of Umnugovi aimag based on the company's details.	The Governor's Office of Khongor soum of Umnugovi aimag replied that donations like camera bag and microphone are not received from the company.
	Munkh Noyon suvarga LLC	(6,412)	The company reported initially in its report submitted to the MEITI, while the government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Bayan-Ovoo soum of Umnugovi aimag based on the company's details.	The Governor's Office of Bayan-Ovoo soum of Umnugovi aimag did not confirm the amount.
	Shin Shin LLC	(3,300)	The company reported initially in its report submitted to the MEITI, while the government did not report initially.	During the reconciliation, we sent official letter to the Governor's Offices of Bayandun, Gurvanzagal, Dashbalbar and Kherlen soums of Dornod aimag based on the company's details.	The Governor's Offices of these soums of Dornod aimag replied that such donation is not received from the company.
	Govi coal and energy LLC	(3,222)	The company reported initially in its report submitted to the MEITI, while the government did not report initially.	During the reconciliation, we sent official letter to the Governor's Offices of Erdenedalai of Dundgovi aimag and Chandmani soum of Govi-Altai aimag based on the company's details.	When we clarified from the Governor's Offices of aimags those the company reported in its details that the company made donations to during the reconciliation. The Governor's Office of Erdenedalai of Dundgovi aimag did not reply while the Governor's Office of Chandmani soum of Govi-Altai aimag replied that the donation was not received.

Appendix C (b). Notes of unresolved differences-(as per company and financial flow)

Donations, supporting to state organizations

Financial flow	Companies	Unresolved difference (MNT)	Differences		Noted for unresolved differences
			Reason	Works done	
	Togrog nuuriin energy LLC	(2,300)	The company reported initially in its report submitted to the MEITI, while the government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Bayan soum of Tuv aimag based on the company's details.	The Governor's Office of Bayan soum of Tuv aimag replied that such donation is not received from the company.
	Shariin gol JSC	(2,004)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Shariin gol soum of Darkhan-Uul aimag based on the company's details.	The Governor's Office of Shariin gol of Darkhan-Uul aimag replied that such donation is not received from the company.
	Altain khuder	(1,563)	Both the government and the company did not report initially. Plus, the company provided with its details.	During the reconciliation, we sent official letter to the Governor's Office of Tseel soum of Govi-Altai aimag based on the company's details.	The Governor's Office of Tseel soum of Govi-Altai aimag confirmed fewer amounts than the company's amount.
	Olon ovoot gold	(570)	The company stated during the reconciliation, while the government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Mandal-Ovoo soum of Umnugovi aimag based on the company's details.	The Governor's Office of Mandal-Ovoo soum of Umnugovi aimag replied that such donation is not received from the company.
	Govi consolidated LLC	(500)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Erdene soum of Govi-Altai aimag based on the company's details.	The reply to our official letter informed that the donations was not received, therefore, we clarified again from the company and received the related supporting document.
	Teshin development LLC	(500)	The company reported initially in its report submitted to the MEITI, while the government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Dalanjargalan soum of Dornogovi aimag based on the company's details.	The Governor's Office of Dalanjargalan soum of Dornogov aimag replied that donation amount cannot be confirmed.
	MoEnKhoLLC	(300)	The government did not report initially.	During the reconciliation, we Munkhkhairkhan soum of Khovd aimag based on the company's details.	The Governor's Office of Munkhkhairkhan soum of Khovd aimag replied that such donation is not received from the company.
	Khan shijir LLC	(150)	The government did not report initially.	During the reconciliation, we sent official letter to the Governor's Office of Bayan-Ovoo soum of Bayankhongor aimag based on the company's details.	The Governor's Office of Bayankhongor aimag replied that such donation is not received from the company.
Amount		(41,988)			
Total		(137,818)			

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

No	Companies	Registration No.	MTA													MCO	
			CIT	VAT	Fee for exploitation of mineral resources ("Royalty fee")	Windfall tax	Real estate /locals/	Tax on automobiles and self moving vehicles /locals/	Land rent /locals/	Fee for water use /locals/	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit /local/	Permission fee for use of natural resources other than minerals	Others	Fee for air pollution /locals/	Customs tax	Excise on imported fuel and oil materials
			1.1	1.3	1.16	1.18	2.1	2.12	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.13	12.9	1.12	1.14
1	Avdar bayan LLC	2040239	1,792	-	(2,084)										29		
2	Aqm Mining LLC	5176727	29,303	-				1,085	345	504							
3	Adil Och LLC	2707969	(1,927)	22,056	(958)			696	198	(150)					48	10,503	
4	Adunichuluun LLC	2011239	-	25,821			517			180				(259,274)	423	12,296	
5	Asia Gold Mongolia LLC	2678179	-	436					(128)	(750)						183	
6	Aivuntes LLC	5093902			(6,672)			83	(2,288)	(3,000)							
7	Altai Khangai burd LLC	5029953	(22)		(2,448)		(144)	(868)	(1,893)	(1,200)					(13)	(21,805)	
8	Altain Khuder LLC	5095549	7,880	5,022,866	7,468,247		7,428	54,618	8,362	20,063		107,879			1,885	2,231,600	
9	Altan Dornod Mongol LLC	212868	-	-			(9,028)	(510)	2,444	(9,172)				(4,830)	57		
10	Alshaa kharkhan LLC	2869594	50					221							15		
11	Andiin Ilch LLC	5051118	-	(5,110)	(1,373)			184						(6,529)	9,603	148	
12	Andiin Temuul LLC	5205581	-	-	13,390	(33,496)		(509)	(800)	(11,550)							
13	Ankhai International LLC	2863847	2,537	112,160				628		900				(31,797)	152	53,409	
14	AUM LLC	5056721	253,581	426,493	249,557	0		1,331	7,305	52,950						132,221	
15	Baganuur JSC	2006572	50,000	149,551	300,000		34,491		5					(36)		71215	
16	Batumining Mongolia LLC	2786826	32,201	19,990													
17	Bayajmal Alt LLC	2861429			(7,208)					(1,196)							
18	Baylag ord LLC	2007126	2,190	58	(1,608)		384	286	(825)	(1,012)					(6,900)	2,599	
19	Bayan Airag Exploration LLC	2708701	196,505	110,199						674						5,870	
20	Bayan Erch LLC	5023998	9,962	7,912				(1,216)	(201)			11,700			94	19,515	
21	Bayantegsh impex LLC	2609436	2,231	(15,338)	(57,201)			226	(5,227)	(260)					(35)		
22	Bayanteeg LLC	2014491	0	(19,482)													
23	Belgravia mining LLC	5189616	19,500														
24	Big Mogul Coal and Energy LLC	5369223		191	0					(1,007)							
25	Bold Tumur Yruu Gol LLC	2855119	-	61,426			(104)	168	(286)	1,004		(1,600)			5	29,248	
26	Bold Fo Ar Da LLC	5095638			0			184							20,099		
27	Boroo Gold LLC	2094533	37,000	13,328	(0)							(187,299)		(1,476,236)		201	
28	Broad LLC	5024323															
29	Bud-Invest LLC	2100754	-		(1,827)	4,368		158		1,000							
30	Bulgan Gangat LLC	5091462	2,784	5,539	686,724			1,854	2,960	5,185					112	2,638	
31	Bumbat-Olz LLC	5108799	1,449	7,918	73,440		5,220	1,606	6,661							3,770	
32	Bumbat Resources LLC	5193443	1														
33	Bumbat LLC	2075652	-	0										(153,469)			
34	Buurgent LLC	2019205	-	8,000	(0)			87	(12,696)					(28,016)			
35	Berkh Resources LLC	5210402	(40)						(100)	(500)				(2,100)			
36	Berkh-Uul LLC	2643928	5,000	19,573	57,069		7,298	1,027	325	5,835					8,039		
37	Beren Group LLC	2063182	10	53,812	289,622		8,400	482						(26,100)		3,904	1,848
38	Beren Mining LLC	2886219	-	27,839			(282)			3,438						(5,442)	
39	Western Prospector Mongolia LLC	2834812	(56)														
40	Gatsuurt LLC	2054701	0	75,744	(108,884)		14,000	(3,161)	(48,307)	(51,633)			(2,700)			(59,803)	

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

Companies	Registratio n No.	M CO		MRAM , NEA		SSIGO	PAM							
		Tax on petrol and diesel fuel	Customs service charge	License fee for exploitation and exploration of mineral resources	Reimbursement of deposit, exploration of which is carried out by the budget fund	SHI	Replacement fee /USD/ paid for Entitlement under Production Sharing Contract with the government	Signing promo for the year under Production Sharing Contract with the government	Mining commencement promo under Production Sharing Contract with the government	Training promo centralized for the year under Production Sharing Contract with the government	Area pledge under Production Sharing Contract with the government	Administration service charge centralized under Production Sharing Contract with the government	Supporting payment to representative office under Production Sharing Contract with the government	Entitlement under Production Sharing Contract with the government /locals/
		1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6
Avdar bayan LLC	2040239													
Agm Mining LLC	5176727			179,658		25,129								
Adil Och LLC	2707969		3,552	1		1,904								
Aduunchuluun LLC	2011239		93	573		188,186								
Asia Gold Mongolia LLC	2678179		71											
Aivuun tes LLC	5093902													
Altai khangai burd LLC	5029953			(9,158)										
Altain Khuder LLC	5095549	3,971	1,270,878	25,904		2,991,264								
Altan Dornod Mongol LLC	2112868			(9,468)										
Alshaa kharkhan LLC	2869594			793,700		14,901								
Andiin Ilch LLC	5051118		206,139	(5,449)	(60,734)	(31,324)								
Andiin Temuul LLC	5205581					5,657								
Ankhai International LLC	2863847		178	(0)										
AUM LLC	5056721		345	17,294		96,510								
Baganuur JSC	2006572		165	32,894										
Batu mining Mongolia LLC	2786826			383,133		10,999								
Bayajmal Alt LLC	2861429													
Baylag ord LLC	2007126		(2,593)	1,005	(28)	36								
Bayan Airag Exploration LLC	2708701		43	121,581		186,053								
Bayan Erch LLC	5023998		421	(418)		85,757								(11,820)
Bayantegsh impex LLC	2609436		(13,201)	(8,036)	464	(3,617)								
Bayanteeg LLC	2014491													
Belgravia mining LLC	5189616			(203)		1,199								
Big Mogul Coal and Energy LLC	5369223		6,031	(0)										
Bold Tumur Yruu Gol LLC	2855119		(39,109)	1,188										
Bold Fo Ar Da LLC	5095638		1,344	3,349		15,990		(20,095)						
Boroo Gold LLC	2094533		(126,944)	(19,735)		(240,107)								
Broad LLC	5024323			(230,422)										
Bud-Invest LLC	2100754					(0)								
Bulgan Gangat LLC	5091462		15	14,091		85,176								
Bumbat-Olz LLC	5108799		18,955	8,161	62,054	61,435								
Bumbat Resources LLC	5193443			(2,000)										
Bumbat LLC	2075652			(22,597,935)		(36,289)								
Buurgent LLC	2019205			0		(12,499)								
Berkh Resources LLC	5210402			(924)		1,632								
Berkh-Uul LLC	2643928			11,167										
Beren Group LLC	2063182		(4,142)	51,237		40,296								
Beren Mining LLC	2886219		4,312	(71,676)		13,729								
Western Prospector Mongolia LL	2834812			(164,047)		(14,005)								
Gatsuurt LLC	2054701		224	0		214,811								

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	LSWA		MTA, M RAM, NEA,		M RAM , LSWA, FCAA, NEA		Local administration		MOF			Capital, district and locals				M NET	Total /000'MNT/
			Fee for accommodation of foreign experts and workers /state budget/	Fee for accommodation of foreign experts and workers /local budget/	Penalties /state budget/	Penalties /local budget/	Stamp fee paid to ministries, state organizations	Service charges paid to ministries, state organizations	Stamp fee paid to locals	Service charges paid to locals	Dividends on state property	Dividends on local property	Prepayment to government according to Investment Agreement	Monetary and non-monetary donations and supporting from companies to ministries and agencies	Monetary and non-monetary donations and supporting from companies to aimags	Monetary and non-monetary donations and supporting from companies to soum	Monetary and non-monetary donations and supporting from companies to local organizations	50% contribution in kind to environmental protection special account	
			12.2	2.2.5	16.1	2.5.1	119-11.12, 13.2	13.4, 13.3	2.3.1	2.3.2	14.1	2.4.1	15.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
1	Avdar bayan LLC	2040239																	(264)
2	Agm Mining LLC	5176727						898								48,000			284,922
3	Adil Och LLC	2707969						(206)											35,717
4	Aduunchuluun LLC	2011239						161								17,645		2,700	(10,680)
5	Asia Gold Mongolia LLC	2678179				(2,808)		(3,353)								7,500		(3,450)	(2,298)
6	Aivuntes LLC	5093902														(5,000)			(16,878)
7	Altai Khangai burd LLC	5029953	(4,577)			(50)			(69)										(42,247)
8	Altain Khuder LLC	5095549	132,795		18,096			12,441								179,300			19,565,477
9	Altan Dornod Mongol LLC	2112868	4,630		816,874			45											791,042
10	Alshaa kharkhan LLC	2869594						750								10,020			819,658
11	Andiin Ilch LLC	5051118			5,054	(5,135)	(500)											(7,500)	97,474
12	Andiin Temuul LLC	5205581						785										(5,000)	(31,522)
13	Ankhai International LLC	2863847	22,464		1,970			747							(14,000)	9,000			158,348
14	AUM LLC	5056721	5,842		64,211			3,403							750				1,311,793
15	Baganuur JSC	2006572			21912														660,198
16	Batu mining Mongolia LLC	2786826			17,306			9,540											473,168
17	Bayajmal Alt LLC	2861429			(1334)			(650)							(7,500)			(100)	(17,989)
18	Baylag ord LLC	2007126			1,507											(2,000)		(1085)	(7,986)
19	Bayan Airag Exploration LLC	2708701	14,774					2,524											638,224
20	Bayan Erch LLC	5023998	264,692	(472,101)	983		(43,999)								(50,000)	(4,500)	(38,500)	(8,000)	(229,720)
21	Bayantegsh impex LLC	2609436	(2,808)		745	(500)		6,628		(500)					(3,000)		(1,000)	(25,000)	(125,430)
22	Bayanteg LLC	2014491			4,323										3,450	(2,000)	(3,050)		(16,759)
23	Belgravia mining LLC	5189616						3,243											23,739
24	Big Mogul Coal and Energy LLC	5369223			(4)			(1,583)							(4,000)	3,000		(500)	2,127
25	Bold Tumur Yruu Gol LLC	2855119	7,776		5,663			(259,526)							(200,000)	(763,340)			(1,157,489)
26	Bold Fo Ar Da LLC	5095638	1,685		500			1,477						(300)		(880)		(3,350)	20,002
27	Boroo Gold LLC	2094533	(3,665)		(108,164)		(7,678)	10,618						(10,380)	(3,421,069)	(733,718)	(12,148)		(6,285,993)
28	Broad LLC	5024323						(1,553)											(231,975)
29	Bud-Invest LLC	2100754	2,333					49								5,600			11,681
30	Bulgan Gangat LLC	5091462						8,694								6,000			821,771
31	Bumbat-Olz LLC	5108799						1,150							50,000			895	302,714
32	Bumbat Resources LLC	5193443						3,500								(500)		(2,200)	(1,199)
33	Bumbat LLC	2075652	(648)		(1422)		(57)	(313)								(1,500)			(22,791,631)
34	Buurgent LLC	2019205			19,500			1,300								(16,000)			(39,323)
35	Berkh Resources LLC	5210402	(204)	3,358				3,218								(500)			3,841
36	Berkh-Uul LLC	2643928	6,728		1000			132								7,600		23,825	154,616
37	Beren Group LLC	2063182			(100)		(49)	19,600										9,600	448,420
38	Beren Mining LLC	2886219																(9,600)	(37,681)
39	Western Prospector Mongolia LL	2834812					(106)	(3,244)						(2,000)		(250)		(220)	(183,927)
40	Gatsuurt LLC	2054701	3,693		(1423)			8,099	(3,228)					(7,575)	(85,000)	(18,452)	(4,225)		(77,819)

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registration No.	MTA													MCO	
			CIT	VAT	Fee for exploitation of mineral resources ("Royalty fee")	Windfall tax	Real estate /locals/	Tax on automobiles and self moving vehicles /locals/	Land rent /locals/	Fee for water use /locals/	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit /local/	Permission fee for use of natural resources other than minerals	Others	Fee for air pollution /locals/	Customs tax	Excise on imported fuel and oil materials
			1.1	1.13	1.16	1.18	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
41	GBNB LLC	2615797	17,811		278,801			925	4,144	16,430					119		
42	Geomin LLC	2866773	4,329	126,269				1,968							45		
43	Gobi consolidated LLC	5426952	(73)														
44	Gobi Coal and Energy LLC	2862468	3,873	2,681	(300)				(10,672)	(1,146)		119				81	5,224
45	Gobi Energy Partners LLC	5301467	(85,450)	94,231										(8,930)	(10)	44,872	
46	Gobi Exploration LLC	2785129	184,382	159,070			654	2,297							14	18,610	
47	Golden gobi mining LLC	5340624								(859)							
48	Golden Cross LLC	5200881	-							(200)							
49	Golden Sea Petroleum LLC	5117291		96,517				334		2,500					14	45,961	
50	Gunbileg gold LLC	5215757	15		(250)				900	1,600		250			7		
51	Gunbileg trade LLC	2765853	750	0				(15)									
52	Gurvan zam LLC	5026628	38,661	228,591			1,978	1,382	5,033						129	62,449	
53	Gurvan tuhom LLC	2086166	19,607	2,667	182,478		2,212	1,580	7,140	19,250					25	1,270	
54	Dadizi Yuan LLC	5179173			201,093			422	14,952	18,102							
55	Datsan Trade LLC	2061848	14,048	1,284	(41,948)		0	641	(3,565)	(1,500)				(14,048)	79	493,884	2,469
56	Dong Shen Petroleum LLC	2766337	(0)	6,888				137		(7,167)					(379)	(4,063)	
57	Dornin khuder LLC	5197201		(627)												(9,018)	6,956
58	Dun-Erdene LLC	2010933	1				2	(49)		0				(8,917)	(15)		
59	Dun Yuan LLC	2724146	421	361,832			1,379	2,242							222	172,301	
60	Delger Orchion LLC	2736578	5	1,915												911,782	
61	Jump-Alt LLC	5738191	-	0	(76,217)				(94)	(10,642)							
62	JKM K LLC	5041589	43,978	74,692	8,013	3		2,261		6,488						35,568	
63	GEM international LLC	2612046	930,042	2,825,773			8,133	332								615,368	
64	GLDV LLC	5028787	1,700	2,206	15,661			(435)	(888)						7,108		
65	G and U Gold LLC	2675471	8	-	367,394			179									
66	GSB mining LLC	5439574	-														
67	Jinghua Ord LLC	5002486	(112,037)	47,856		(41,630)		(1,320)	(944)	(2,524)						21,671	
68	Jotoin bajuuna LLC	5089417	(0)		2,886			(33)	1,272	(2,400)				(67)	27		
69	Zanadumetals mongolia LLC	5168201	1														
70	Zaraya holdings LLC	5077834	(395)	(5,580)			(5,912)	(1,151)		(1,996)						(419)	
71	ZBAA LLC	5091098															
72	Zon Xen U Tian LLC	5098297	(22,972)	29,164				(58)								5,219	
73	Zhu Yu E LLC	5016665	1,318	54,188	69,488			136								25,804	
74	Zuunmod Uul LLC	5135958							(800)								
75	Ilt Gold LLC	5073189	(310)	4,541	0		(5)	(122)							122	2,162	
76	Ikh Mongol Mining LLC	5014131	105	7,289				1,392	1,160	1,412						3,471	
77	Ikh Khan Uul LLC	2732726	14,693		209,900			18							4		
78	Kazmon contact LLC	5041538		108,134	622,951			312	320						7	10,799	23,282
79	Camex LLC	5078253	22,799						(1,760)						10		
80	Cupcorp LLC	5077982	(44)	759					(240)	(9,510)				(860)		361	

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	M C O		M R A M , N E A		SSIGO	P A M							
			Tax on petrol and diesel fuel	Customs service charge	License fee for exploitation and exploration of mineral resources	Reimbursement of deposit, exploration of which is carried out by the budget fund	SHI	Replacement fee /USD/ paid for Entitlement under Production Sharing Contract with the government	Signing promo for the year under Production Sharing Contract with the government	Mining commencement promo under Production Sharing Contract with the government	Training promo centralized for the year under Production Sharing Contract with the government	Area pledged under Production Sharing Contract with the government	Administration service charge centralized under Production Sharing Contract with the government	Supporting payment to representative office under Production Sharing Contract with the government	Entitlement under Production Sharing Contract with the government / locals/
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6
41	GBNB LLC	2615797			5,305		25,792								
42	Geomin LLC	2866773			15,971		131,905								
43	Gobi consolidated LLC	5426952			(17,672)										
44	Gobi Coal and Energy LLC	2862468		(39)	5,787		(784)								
45	Gobi Energy Partners LLC	5301467					(75)						(249,070)		(123,952)
46	Gobi Exploration LLC	2785129		34	37,296		119,424								
47	Golden gobi mining LLC	5340624			(141,680)										
48	Golden Cross LLC	5200881			(8,260)		(1261)								
49	Golden Sea Petroleum LLC	5117291					17,525				203,684	79,429		89,112	
50	Gunbileg gold LLC	5215757		7	(296)	22,009									
51	Gunbileg trade LLC	2765853		7	28,761										
52	Gurvan zam LLC	5026628		185	16,832		33,143								
53	Gurvan tuhom LLC	2086166		7	8,532		52,505								
54	Dadizi Yuan LLC	5179173			3,242		44,075								
55	Datsan Trade LLC	2061848		14	(3,729)										
56	Dong Shen Petroleum LLC	2766337		(2,011)			(87,547)								(30,000)
57	Dorniin khuder LLC	5197201		(37)	(15,591)		2,477								
58	Dun-Erdene LLC	2010933			15		(2,884)								
59	Dun Yuan LLC	2724146		752	19,313		39,317								
60	Delger Orchlon LLC	2736578		20											
61	Jump-Alt LLC	5738191			(9,279)	(6,196)	62,728								
62	JKM K LLC	5041589		116	15,039		79,944								
63	GEM international LLC	2612046		2,087	129,355		232,779								
64	GLDV LLC	5028787		36,945	(10,86)		14,828								
65	G and U Gold LLC	2675471			9,235		12,440								
66	GSB mining LLC	5439574			(164,901)	(200)	(1,120)								
67	Jinghua Ord LLC	5002486		66,486	1,119	12,310	19,167								
68	Jotoin bajuuna LLC	5089417					(0)								
69	Zanadumetals mongolia LLC	5168201			284,202										
70	Zaraya holdings LLC	5077834			(79,145)		(68,129)								
71	ZBAA LLC	5091098			(161,816)										
72	Zon Xen U Tian LLC	5098297		(6,122)			3,107								
73	Zhu Yu E LLC	5016665		55,862	1,154	53,671	13,088								
74	Zuunmod Uul LLC	5135958			(1)		3,979								
75	Ilt Gold LLC	5073189		7	1,220										
76	Ikh Mongol Mining LLC	5014131		21	157,520		250,863								
77	Ikh Khan Uul LLC	2732726			7,629		24,039								
78	Kazmon contact LLC	5041538	1,299	225,185	19,328		85,587								
79	Camex LLC	5078253			80,203		25,894								
80	Cupcorp LLC	5077982		(707)			(0)				99	66		53	(54,173)

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	LSWA		MTA, M RAM, NEA,		M RAM, LSWA, FCAA, NEA		Local administration		MOF			Capital, district and locals				M NET	Total /000'MNT/
			Fee for accommodation of foreign experts and workers /state budget/	Fee for accommodation of foreign experts and workers /local budget/	Penalties /state budget/	Penalties /local budget/	Stamp fee paid to ministries, state organizations	Service charges paid to ministries, state organizations	Stamp fee paid to locals	Service charges paid to locals	Dividends on state property	Dividends on local property	Prepayment to government according to Investment Agreement	Monetary and non-monetary donations and supporting from companies to ministries and agencies	Monetary and non-monetary donations and supporting from companies to aimags	Monetary and non-monetary donations and supporting from companies to soum	Monetary and non-monetary donations and supporting from companies to local organizations	50% contribution in kind to environmental protection special account	
			12.2	2.2.5	16.1	2.5.1	11.9-1.1.12, 13.2	13.4, 13.3	2.3.1	2.3.2	14.1	2.4.1	15.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
41	GBNB LLC	2615797						4,386										2,880	356,592
42	Geomin LLC	2866773	3,370					3,500											287,357
43	Gobi consolidated LLC	5426952						1,774										(4,175)	(20,646)
44	Gobi Coal and Energy LLC	2862468			(450)			7,845	(79)	(208)					(104,730)	(15,092)	(500)	(7,775)	(116,164)
45	Gobi Energy Partners LLC	5301467					(65)	(1143)										(25,181)	(354,773)
46	Gobi Exploration LLC	2785129						8,732		200							20,000		550,712
47	Golden gobi mining LLC	5340624						(4,750)									(250)	(1350)	(148,888)
48	Golden Cross LLC	5200881						(3,028)		175								(2,500)	(15,074)
49	Golden Sea Petroleum LLC	5117291	217,102					7,506						24,370				28,385	812,439
50	Gurbileg gold LLC	5215757			1,000			1252	(1800)							30,000			54,694
51	Gurbileg trade LLC	2765853			7,159			20,862							(5,733)				51,792
52	Gurvan zam LLC	5026628			29,148														417,531
53	Gurvan tuhom LLC	2086166			1,000			1682									1383	6,990	308,327
54	Dadizi Yuan LLC	5179173	21,852					6,614									8,000	7,250	325,603
55	Datsan Trade LLC	2061848						385						(1000)	(5,000)	(20,665)	(300)	(150)	420,898
56	Dong Shen Petroleum LLC	2766337	312,041			(1,971)		8,897							(2,000)			(2)	192,825
57	Dorniin khuder LLC	5197201			(3,000)		(762)	(6,050)								500		(500)	(25,653)
58	Dun-Erdene LLC	2010933						(395)									(20,180)		(32,423)
59	Dun Yuan LLC	2724146			537											11,000		5,000	614,315
60	Delger Orchion LLC	2736578																	913,722
61	Jump-Ait LLC	5738191	279					(4,508)							(750)	(12,118)			(56,797)
62	JKMK LLC	5041589			292			374								3,200			269,969
63	GEM international LLC	2612046						7,300											4,751,169
64	GLDV LLC	5028787			(3,905)			9,524							(500)			550	81,708
65	G and U Gold LLC	2675471																6,000	395,256
66	GSB mining LLC	5439574																	(166,221)
67	Jinghua Ord LLC	5002486	20,218													(17,170)		2,850	16,051
68	Jotoin bajuuna LLC	5089417						606								1,500			3,791
69	Zanadumetals mongolia LLC	5168201						362											284,564
70	Zaraya holdings LLC	5077834	(10,843)		(8,898)			(24,281)								(13,000)		(3,750)	(935,769)
71	ZBAA LLC	5091098																(800)	(162,616)
72	Zon Xen U Tian LLC	5098297		(114,324)	500	(13,036)	(900)	(48,970)						(12,648)		(200)			(181,239)
73	Zhu Yu E LLC	5016665	16,006					1,056							10,001			11,800	313,568
74	Zuunmod Uul LLC	5135958	383																3,561
75	Ilt Gold LLC	5073189			1,534										(200)	(6,150)		(5,500)	(2,702)
76	Ikh Mongol Mining LLC	5014131			1,221			15,100								5,300			444,853
77	Ikh Khan Uul LLC	2732726			1,098			7,318											264,698
78	Kazmon contact LLC	5041538						4,747							3,000			9,350	1,114,300
79	Camex LLC	5078253	(15)					(514)							(1,000)				125,617
80	Cupcorp LLC	5077982					(20,800)	(4,643)		(862)				(2,525)				(0)	(93,026)

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registration No.	M T A													M C O	
			CIT	VAT	Fee for exploitation of mineral resources ("Royalty fee")	Windfall tax	Real estate /locals/	Tax on automobiles and self moving vehicles /locals/	Land rent /locals/	Fee for water use /locals/	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit /local/	Permission fee for use of natural resources other than minerals	Others	Fee for air pollution /locals/	Customs tax	Excise on imported fuel and oil materials
			1.1	1.3	1.6	1.8	2.1	2.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.13	12.9	1.12	1.14
81	Cascade mining LLC	5463599	295,529	822												391,466	
82	Coge gobi LLC	2078449	(3,400)	(50,385)				(3,235)	(1,704)	(1,976)				(427,163)		(23,052)	
83	Commod LLC	2685841	12,138	183,943	9,936		3,337	1,708	1,136						19	87,592	
84	QGX Mongol LLC	2706865		0				1,006		(103)					44	0	
85	KVP LLC	2889668			(9,392)												
86	Lon Shenda LLC	5312213	(200)					853									
87	Lut chuluu LLC	5396662	46,074	13,624	607,191		2,756	4,799	3,072	4,128					267	5,988	
88	MCS Petro Mongolia LLC	5426383															
89	Magnai trade LLC	2082489		22,349,299			74,754	1,293	10,156	20					95	2,860,384	8,296,018
90	Marco Polo LLC	2069792	(243,234)	187,660	(470,176)			902	162	(4,791)					10	89,132	
91	MGM K LLC	5211646		(238,105)	(2,132,811)			(425)	(320)								
92	MEC LLC	2579634	65,845	72,876			1,500	2,013	432						29		
93	Mon Enco LLC	5141583	600	455,314	(156,765)			264	(26,804)	(16,183)		(102,654)		(280,035)	152	208,391	
94	Mongoin Gol LLC	2034859		11,122										(14,352)	180	5,615	
95	Mon Ajnai LLC	2067544	(8,000)		(12,174)			382	(15,640)					(22)	(10,360)		
96	Mondulaan trade LLC	2554518	29,504	2,549	1,878,448		3,339	6,699	4,736	22,718							
97	Mon laa	2045931	(96,696)	67,497	277,768			(877)	(2,200)	0				(61,615)	(178)	32,141	
98	Mon Polimet LLC	2029278	1,238,835	97,063	2,876,551		567	3,623	23,949	169,791					209	44,552	
99	Mongol Alt Mak LLC	2095025	76,001,383	12,698,273	46,043,983		36,689	24,987	50,497	12,623					4,832,508	6,043,004	16,098
100	Mongol Altai Resources LLC	5476372	10														
101	Mongol Gazar LLC	2027615	50	50				4,369							85		
102	Mongol metal mining LLC	5239168	(3,000)	775	(220,634)			(229)	744					(94,800)	5	369	
103	Mongol Uranium Resource LLC	5150884	3,000														
104	Mongol Tsamkhag LLC	2848317	1,800							2,500							
105	Mongol-Ait LLC	2024101		522,977			782	702	1,027					3,000	56	246,084	
106	Monbolgargeo LLC	2550245	71,523	6,829	211,527		3,299	154	3,865						9		
107	Mongoljuanli LLC	5051304	1					(4)						(3,064)			
108	Mongolrustsevetmet LLC	2550466		1,751	(1,337,742)		(333)	(2,459)	(9,543)	(1,000)				(1,074,926)	(95)	(988)	115,339
109	Mongol Rud prom LLC	2825627	3,270		(14,292)			230	428	(430)							
110	Mongol Czech Metal LLC	5051134	6,403	12,427	1,664		(74)	(1,485)	240						54	3,227	
111	Munkh noyn suvarga LLC	5314577	195					(4)		(20,000)							
112	Northwind LLC	5003539	(305)	27,934				69	(0)	1,800					50	65	
113	Ododgold LLC	5180252	0	200,357	(0)			499	3,843	3,246						(90,924)	
114	Olova LLC	2782944	(10)					122	1,266						7		
115	Olon Ovoot Gold LLC	5099005	4,500	29,718	2,334,145	1,290,686	8,133	6,983	14,296	9,170		5,496				14,151	
116	ONTRE LLC	2705133	266														
117	Orchlion Ord LLC	5152054	218,969						332								
118	Ochir Undraa LLC	2659603	465,705	1,878,928				26							9	655,546	2,775
119	Oyu Tolgoi LLC	2657457	3,042,931	122,444,483			0	(0)	2,933	(1)				(5,831,580)	(1,390)	118,907,286	22,642
120	Oyut Ulaan LLC	2678187		1,972				(148)	(840)	(450)						605	

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	MCO		MRAM, NEA		SSIGO	PAM							
			Tax on petrol and diesel fuel	Customs service charge	License fee for exploitation and exploration of mineral resources	Reimbursement of deposit, exploration of which is carried out by the budget fund	SHI	Replacement fee /USD/ paid for Entitlement under Production Sharing Contract with the government	Signing promo for the year under Production Sharing Contract with the government	Mining commencement promo under Production Sharing Contract with the government	Training promo centralized for the year under Production Sharing Contract with the government	Area pledged under Production Sharing Contract with the government	Administration service charge centralized under Production Sharing Contract with the government	Supporting payment to representative office under Production Sharing Contract with the government	Entitlement under Production Sharing Contract with the government /locals/
			1.15	13.1	1.17	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6
81	Cascade mining LLC	5463599	653	8	34,856		19,927								
82	Coge gobi LLC	2078449		(306)	(976,799)		(608,101)								
83	Commod LLC	2685841		475	133,852		5,367								
84	QGX Mongol LLC	2706865		(9)	(0)		(1)		(44)						
85	KVP LLC	2889668		14	(20,342)		17,483								
86	Lon Shenda LLC	5312213													
87	Lut chuluu LLC	5396662		157,763	3,649	76,735	107,095								
88	MCS Petro Mongolia LLC	5426383					(4,835)		(126,000)		(97,725)	(81,907)		(39,090)	(82,182)
89	Magnai trade LLC	2082489	1,779,052				271,254		6,255		6,280	9,837		6,280	
90	Marco Polo LLC	2069792		161	17,180		162,108								
91	MGMK LLC	5211646			(6,923)		(64,500)								
92	MEC LLC	2579634					119,798								
93	Mon Enco LLC	5141583		(47,740)	24,030		56,151								
94	Mongoin Gol LLC	2034859		(17,264)	2,321	(0)	(257)								
95	Mon Ajnai LLC	2067544					4,817								
96	Mondulaan trade LLC	2554518			16,711		431,241								
97	Mon laa	2045931		(127,132)	(631)		9,317								
98	Mon Polimet LLC	2029278		182	31,908		269,670								
99	Mongol Alt Mak LLC	2095025		7,933,491	93,877		2,754,017								
100	Mongol Altai Resources LLC	5476372					8,432								
101	Mongol Gazar LLC	2027615			11,431		157,449								
102	Mongol metal mining LLC	5239168		76,648	2,800		3,851								
103	Mongol Uranium Resource LLC	5150884			11,848		4,908								
104	Mongol Tsamkhag LLC	2848317		7	243,200										
105	Mongol-Alt LLC	2024101		11	63,133	7,598	20,450								
106	Monbolgargeo LLC	2550245			20,396		22,033								
107	Mongoljuanli LLC	5051304		5,278	(50)	14,754	81								
108	Mongolrustsevetmet LLC	2550466	(111,584)	(13,521)	46,742		(2,176,640)								
109	Mongol Rud prom LLC	2825627		8,867	(2,467)	103	1								
110	Mongol Czech Metal LLC	5051134		4,595	(20)		685								
111	Munkh noyn suvarga LLC	5314577			432,395		(39,385)								
112	Northwind LLC	5003539		9,080	(1)		14,707								
113	Ododgold LLC	5180252		1,698	(36,301)		124,448								
114	Olova LLC	2782944			(0)	2,697	1,151								
115	Olon Ovoot Gold LLC	5099005		35	137,291		520,786								
116	ONTRE LLC	2705133			1,416,768										
117	Orchlon Ord LLC	5152054			98,864		2,527								
118	Ochir Undraa LLC	2659603		1,820	3,426		84,500								
119	Oyu Tolgoi LLC	2657457		12,1970	221										
120	Oyut Ulaan LLC	2678187		14											

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registration No.	LSWA		MTA, M RAM, NEA,		M RAM, LSWA, FCAA, NEA		Local administration		MOF			Capital, district and locals				M NET	Total /000'M NT/
			Fee for accommodation of foreign experts and workers /state budget/	Fee for accommodation of foreign experts and workers /local budget/	Penalties /state budget/	Penalties /local budget/	Stamp fee paid to ministries, state organizations	Service charges paid to ministries, state organizations	Stamp fee paid to locals	Service charges paid to locals	Dividends on state property	Dividends on local property	Prepayment to government according to Investment Agreement	Monetary and non-monetary donations and supporting from companies to ministries and agencies	Monetary and non-monetary donations and supporting from companies to aimags	Monetary and non-monetary donations and supporting from companies to soums	Monetary and non-monetary donations and supporting from companies to local organizations	50% contribution in kind to environmental protection special account	
			12.2	2.2.5	16.1	2.5.1	1.19-1.1.12, 1.3.2	1.3.4, 1.3.3	2.3.1	2.3.2	14.1	2.4.1	15.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
81	Cascade mining LLC	5463599						10,244											753,504
82	Coge gobi LLC	2078449	(56,743)		(109,037)			(51,344)									(38,260)	(59,898)	(2,411,404)
83	Commod LLC	2685841						300										3,743	443,545
84	QGX Mongol LLC	2706865	0					(1)						(500)				(1,700)	(1,306)
85	KVP LLC	2889668	562					841										(100)	(10,934)
86	Lon Shenda LLC	5312213						374										(500)	527
87	Lut chuluu LLC	5396662	92,467					900										25,000	1,151,507
88	MCS Petro Mongolia LLC	5426383												(16,364)					(448,103)
89	Magnai trade LLC	2082489												2,500					35,673,477
90	Marco Polo LLC	2069792						19,576								5,000			(236,312)
91	MGM K LLC	5211646	(647)												(34,363)	(50,500)	(2,000)		(2,530,593)
92	MEC LLC	2579634																	262,493
93	Mon Enco LLC	5141583	155,320		107,745	(111,380)	(619)	948	(520)					(8,800)	13,462	(342,675)		(13,512)	(85,309)
94	Mongoin Gol LLC	2034859	1,685					4,400	(100)			(2,115,535)							(2,122,187)
95	Mon Ajnai LLC	2067544			(540)		(4,550)	1,150							(3,000)	850			(47,087)
96	Mondulaan trade LLC	2554518			500			12,948									42,254	15,700	2,467,347
97	Mon laa	2045931			9,841			5,000											112,236
98	Mon Polimet LLC	2029278	10,856		1,000			2,377								301,600			5,072,731
99	Mongol Alt Mak LLC	2095025	95,594					12,178							100,000	1,023,000		7,050	157,779,253
100	Mongol Altai Resources LLC	5476372						(398,418)								(15,211)		(1,000)	(406,187)
101	Mongol Gazar LLC	2027615			119,400														292,833
102	Mongol metal mining LLC	5239168	(842)					3,248								(23,200)	(14,000)		(268,264)
103	Mongol Uranium Resource LLC	5150884			4			4,700	(258)	5,320					(5,000)				24,522
104	Mongol Tsamkhag LLC	2848317						7,650											255,157
105	Mongol-Ait LLC	2024101						4,710							5,000				875,528
106	Monbolgargo LLC	2550245			26,575			4,621			26,720				10,000	2,100			409,649
107	Mongoljuanli LLC	5051304	(1,204)	7,641				34									(1,357)	1,000	23,109
108	Mongolrustsevetmet LLC	2550466	(2,297)		(3,092)			(42,279)			(20)				14,000	(74,223)	(27,000)	(33,079)	(4,732,988)
109	Mongol Rud prom LLC	2825627	972	4,400	2,781			94								(300)			3,655
110	Mongol Czech Metal LLC	5051134			12,385														40,101
111	Munkh noyn suvarga LLC	5314577	1	(6,738)				2,723								(34,570)		(100,000)	234,617
112	Northwind LLC	5003539	(1,568)		500		(127)	(5,524)		5,652					4,000	(4,000)	(200)		52,130
113	Ododgold LLC	5180252	19,927				(3)	1,233							(23,800)	(70)			204,152
114	Olova LLC	2782944						1,250											6,482
115	Olon Ovoot Gold LLC	5099005	3,370		10,667			37,345									15,175		4,441,947
116	ONTRE LLC	2705133															30,400		1,447,434
117	Orchlon Ord LLC	5152054						16,172									4,000		340,863
118	Ochir Undraa LLC	2659603																	3,092,735
119	Oyu Tolgoi LLC	2657457	(84,915)	(6,339,332)				(459,183)	(6,475)				(125,369,000)	(9,134,246)	(810,258)	(234,285)	(354,738)	(5,725)	95,911,339
120	Oyut Ulaan LLC	2678187	(34)					(2,576)								1,000		(1,000)	(1,456)

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	MTA													MCO	
			CIT	VAT	Fee for exploitation of mineral resources (“Royalty fee”)	Windfall tax	Real estate /locals/	Tax on automobiles and self moving vehicles /locals/	Land rent /locals/	Fee for water use /locals/	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit /local/	Permission fee for use of natural resources other than minerals	Others	Fee for air pollution /locals/	Customs tax	Excise on imported fuel and oil material
			1.1	1.3	1.6	1.8	2.1	2.12	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.13	12.9	1.12	1.14
121	Urmon Uul LLC	2617749	243,256	9,744	556,167		624	1,976	3,792	9,840					4	4,640	
122	OGCHL LLC	5198429	(570)														
123	Peninsula mining LLC	5149703												(400)			
124	Petro Matad LLC	2867095		553,949				(65)	(3,028)	(1,736)				(195,429)	(5)	239,728	
125	Petrocoal LLC	5155827		(24,654)	(6,400)		(1,100)	820	3,868							1,912	
126	Petrochina Dachin Tamsag LLC	2075385	5	384,430				23,771	50	(5,601)		2,000			1,669	96,479	534,500
127	Peabody winsway resources LLC	5170672		(426,762)					560	(5,208)						(11)	
128	Redhill Mongolia LLC	5068827	131	(289,637)	(54,005)			16	(9,290)	(2,461)					(60,457)		
129	Remet LLC	5268451			518,362												
130	Samtan Mores LLC	5143926	266	1,075											(5)	(23)	
131	Sansariin Geology Khaiguul LLC	5036933	219														3,789
132	Southgobi Sands LLC	5084555	(2,307,806)	27,805	(8,419,433)			0		(333)				(1,336,010)		17,198	
133	Centerragold Mongolia LLC	2108291	285,450	950				(4,200)		(16)	(1,762)	(1,650)		(92,142)	228	543	
134	COAL LLC	5261198	(79,772)		(291,265)			(2,055)		(8,000)		(10,000)			(20,504)		
135	CCEM LLC	5460093															
136	CCM LLC	5044804													5		
137	CMKI LLC	5288703	92		(27,176)			339	432								
138	Sinchi Oil LLC	2588617	6,439	47,621			1,262	1,391	432							6,938	
139	Sod gazar LLC	5031974	2,275					122	(889)						9	(0)	
140	Sonor trade LLC	2590565	8,789	3,380			11,185	436		0							
141	Taats Murun LLC	5113075	(5,946)		(135,495)			(743)	(11,021)	(22,339)							
142	Tavantoigol LLC	2016656	33,000,000	23,249,664	71,965,000		18,000	3,948	34,983	3,150		1,550			6,100,326	18,888	
143	Tai Sheng Development LLC	2777223	(249)						17,588					(2,818)			
144	Terra Energy LLC	5430682	68							4,000							
145	Tethys Mining LLC	2807459	50,452	13,664												6,507	
146	TBE LLC	5144108	163,956	231,166				387								35,660	
147	Tienjinsanjo LLC	5260183	8,857	286,463				14,406							456	136,411	
148	Tugrog nuuriin energy LLC	2873575		1	401				(216)	(650)		(401)					
149	Trego Mountain International LLC	5157846			(2,837)				(625)	(850)							
150	Ten Hun LLC	2839717		92,195	250,450		8,417	1,246	2,980	26,532	1,600	500			238	43,903	
151	Tengre Terra Resources LLC	5321611															
152	Uiz gol LLC	2344343		(6,522)												788	
153	Uurt gold LLC	2766868												(88)	(748)		
154	Khangad Exploration LLC	2887134		(6,407)			(2,622)	(81)	386					(3,438)		6,407	
155	Khan Shijir LLC	2608758	9,650		(23,834)			121	(2,400)	(1,328)					(57)		
156	Khar Tarvagatai LLC	2001454	12,291	(108,592)	(14,536)	(38,635)	4,366	(586)	(683)	(300)				(28)		(7,800)	
157	Hera Investment LLC	2787687	2,375	556,291				1,227							37	859,245	949,142
158	Khos Khas LLC	2100231		2,456				16	(6,000)								
159	Khotgor LLC	2661128			(35,835)		31		(1)			35,835					
160	Khotgor shanaga LLC	2662647	(8,632)		(1,246)			482	(1,412)	(40)						(0)	

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registration No.	MCO		MRAM, NEA		SSIGO	PAM							
			Tax on petrol and diesel fuel	Customs service charge	License fee for exploitation and exploration of mineral resources	Reimbursement of deposit, exploration of which is carried out by the budget fund	SHI	Replacement fee /USD/ paid for Entitlement under Production Sharing Contract with the government	Signing promo for the year under Production Sharing Contract with the government	Mining commencement promo under Production Sharing Contract with the government	Training promo centralized for the year under Production Sharing Contract with the government	Area pledge under Production Sharing Contract with the government	Administration service charge centralized under Production Sharing Contract with the government	Supporting payment to representative office under Production Sharing Contract with the government	Entitlement under Production Sharing Contract with the government /locals/
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6
121	Urmon Uul LLC	2617749		67			149,276								
122	OGCHL LLC	5198429													
123	Peninsula mining LLC	5149703			(86,387)		(1,249)								
124	Petro Matad LLC	2867095		(1,236)			(11)				20	68		3	
125	Petrocoal LLC	5155827		8	(2,300)	10,072	(3,604)								
126	Petrochina Dachin Tamsag LLC	2075385	33,974				(149,637)	54,590,678			257,902	276,101		137,916	
127	Peabody winsway resources LLC	5170672		57	(958,825)		87,372								
128	Redhill Mongolia LLC	5068827		(1,138)	8,204		116,067								
129	Remet LLC	5268451			9,625										
130	Samtan Mores LLC	5143926		(5)	31,147		(431)								
131	Sansariin Geology Khaiguul LLC	5036933	673	(1,743)			(7,509)								(19,482)
132	Southgobi Sands LLC	5084555		5,885	257,286										
133	Centerragold Mongolia LLC	2108291		261	60,328		85,094								
134	COAL LLC	5261198		19,010	12,752										
135	CCEM LLC	5460093			(130,741)										
136	CCM LLC	5044804			529,978		330								
137	CM KI LLC	5288703		(1,719)	(102)	(153)	16,604								
138	Sinchi Oil LLC	2588617	370,888	146	481		21,070								
139	Sod gazar LLC	5031974		25	(17,296)		(0)								
140	Sonor trade LLC	2590565					7,333								
141	Taats Murun LLC	5113075			(10,011)										
142	Tavantolgoi LLC	2016656		1,445,056	1,055		458,000								
143	Tai Sheng Development LLC	2777223					(520)								
144	Terra Energy LLC	5430682			310,683		71,174								
145	Tethys Mining LLC	2807459		53	817,071		159,364								
146	TBE LLC	5144108		14	3,689		22,263								
147	Tienjinsanjo LLC	5260183		426											
148	Tugrog nuuriin energy LLC	2873575			(7,210)		18,898								
149	Trego Mountain International LLC	5157846			(2,120)		(17,746)								
150	Ten Hun LLC	2839717		132	6,743		244,111								
151	Tengre Terra Resources LLC	5321611			(372,485)										
152	Uiz gol LLC	2344343		28	(6,473)		6,531								
153	Uurt gold LLC	2766868			(0)		12,590								
154	Khangad Exploration LLC	2887134		7			(0)								
155	Khan Shijir LLC	2608758			(6,934)		6,108								
156	Khar Tarvagatai LLC	2001454				(28,500)	1								
157	Hera Investment LLC	2787687		1,687	37		28,548								
158	Khos Khas LLC	2100231			9		2,059								
159	Khotgor LLC	2661128			(6)		16,665								
160	Khotgor shanaga LLC	2662647		(125)	(21,060)	15,520	56,790								

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	LSWA		MTA, M RAM, NEA,		M RAM, LSWA, FCAA, NEA		Local administration		MOF			Capital, district and locals				M NET	Total /000'MNT/
			Fee for accommodation of foreign experts and workers /state budget/	Fee for accommodation of foreign experts and workers /local budget/	Penalties /state budget/	Penalties /local budget/	Stamp fee paid to ministries, state organizations	Service charges paid to ministries, state organizations	Stamp fee paid to locals	Service charges paid to locals	Dividends on state property	Dividends on local property	Prepayment to government according to Investment Agreement	Monetary and non-monetary donations and supporting from companies to ministries and agencies	Monetary and non-monetary donations and supporting from companies to aimags	Monetary and non-monetary donations and supporting from companies to soum	Monetary and non-monetary donations and supporting from companies to local organizations	50% contribution in kind to environmental protection special account	
			12.2	2.2.5	16.1	2.5.1	119-1112, 13.2	13.4, 13.3	2.3.1	2.3.2	14.1	2.4.1	15.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.11	
121	Urmon Uul LLC	2617749						8,399								215,000			1,202,784
122	OGCH LLC	5198429	(1,123)					(321)									(19,800)		(21,814)
123	Peninsula mining LLC	5149703			(3,000)		(51)	(3,835)								(400)			(95,322)
124	Petro Matad LLC	2867095	(32,484)		425	(2,341)	(18,678)	(32,904)		(390)				(0)	(23,677)		(8,700)	(23,900)	449,610
125	Petrocoal LLC	5155827						150	(8,100)										(29,328)
126	Petrochina Dachin Tamsag LLC	2075385	1,866,246				(7,861)	(397,312)						(89,401)	34,127	(46,814)	(1,000)	(100,000)	57,442,224
127	Peabody winsway resources LLC	5170672	(1,850)		(517)			44,904								(6,156)	(2,025)	(10,000)	(1,278,461)
128	Redhill Mongolia LLC	5068827	385		(8,970)		(34)	(5,096)						(10,151)	37,300	(153,126)	(300)		(432,562)
129	Remet LLC	5268451						921											528,909
130	Samtan Mores LLC	5143926			(389)	(20)	(70)	4,150		(1,260)						(1,000)	(400)	(900)	32,134
131	Sansariin Geology Khaiguul LLC	5036933	22,409		102			1213								6,460			6,131
132	Southgobi Sands LLC	5084555	1,406	(12,501)	(294)	(3,200)	(125,076)	(46,245)	(275)	(9,154)				(235,863)	(20,100)	(4,815)		(3,795)	(12,215,320)
133	Centerragold Mongolia LLC	2108291	1,620			(1,928)		(24,928)							(22,920)	(19,491)		(1,625)	263,813
134	COAL LLC	5261198		(66,550)				1495	(1,250)						(100,000)	(6,252)	(8,000)	(135,770)	(696,161)
135	CCEM LLC	5460093																(100)	(130,841)
136	CCM LLC	5044804			200			1400								5,200			537,113
137	CMKI LLC	5288703	(29,074)	29,073				(297)											(11,981)
138	Sinchi Oil LLC	2588617			3,706			700								500			461,574
139	Sod gazar LLC	5031974			(2,275)			1,650		100					(8,950)	(1,755)		(1,502)	(28,487)
140	Sonor trade LLC	2590565			7,172		(3,250)	(399)											34,646
141	Taats Murun LLC	5113075						(1,702)								(15,000)	(1,600)		(203,855)
142	Tavantolgoi LLC	2016656	110,203					5,222				34,917,093				22,500			171,354,638
143	Tai Sheng Development LLC	2777223				(200)	(1,202)	(576)							(4,000)	(1,300)		(6,500)	223
144	Terra Energy LLC	5430682						6,313								40,900			433,138
145	Tethys Mining LLC	2807459	3,370					48,508											1,098,988
146	TBE LLC	5144108			500			2,150											459,785
147	Tienjinsanjo LLC	5260183	24,106					633											471,757
148	Tugrog nuuriin energy LLC	2873575						215								(2,300)	(1,300)		7,438
149	Trego Mountain International LLC	5157846	(7,582)					(463)								(14,400)		(750)	(47,372)
150	Ten Hun LLC	2839717														5,950		7,500	692,498
151	Tengre Terra Resources LLC	5321611						(12,454)								(7,550)		(6,365)	(398,853)
152	Ulgol LLC	2344343			(1,000)		(10,157)	4,585											(12,220)
153	Uurt gold LLC	2766868					(77)	(1)	(20)										11,656
154	Khangad Exploration LLC	2887134	(7,896)					5,246								(113,213)			(121,612)
155	Khan Shijir LLC	2608758			(9,659)			(71)							(11,000)	(150)		(6,000)	(45,555)
156	Khar Tarvagatai LLC	2001454			3,652										(27,000)	(8,428)	500		(214,278)
157	Hera Investment LLC	2787687																	2,398,589
158	Khos Khas LLC	2100231			2,893	(4,849)													(3,416)
159	Khotgor LLC	2661128			200	(200)	(3,250)									12,520		(675)	25,285
160	Khotgor shanaga LLC	2662647	(11,332)			(250)	(22,000)	(520)							(1,000)	10,500	(300)		15,375

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

No	Companies	Registration No.	MTA													MCO	
			CIT	VAT	Fee for exploitation of mineral resources ("Royalty fee")	Windfall tax	Real estate /locals/	Tax on automobiles and self moving vehicles /locals/	Land rent /locals/	Fee for water use /locals/	Fee for forestry use and firewood	Fee for use of mineral resources of widespread deposit /local/	Permission fee for use of natural resources other than minerals	Others	Fee for air pollution /locals/	Customs tax	Excise on imported fuel and oil materials
			1.11	1.13	1.16	1.18	2.11	2.12	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.13	12.9	1.12	1.14
161	KHOTU LLC	2763788	16,549	8,440	0			(5)	(1,871)						21		
162	Khuadi khuonez LLC	5232538	488	1,064				992						(38,700)	4	(1,163)	
163	Khuden LLC	2643227															
164	Khunan jinlen LLC	2881934			(5,259)			1,528						(3,460)	(114)		
165	Khurai LLC	2019086	-	22	(35,760)		(550)		(5,299)	(4,440)						(0)	
166	Khurgatai khairkhan LLC	5104424	33,681	2,405				92							7	1,145	
167	Khuree Del LLC	2697734		0	(619,013)			(66)									
168	Khuslemj LLC	2872722	1,719					0	(895)	(2,500)					36		
169	Kherlen energo LLC	2871114	2,927		(42,039)			(300)	(2,000)	(200)						(5,328)	
170	Tsairt Mineral LLC	2548747	3,261,919	17,013	(0)			(150)				(96)				2,971	
171	Tsevddeg LLC	2587025	984			9,999		60							83		
172	Chingisiin Khar Alt LLC	5031869		644	34,705			1,162	1,195						(32)	2,332	
173	Chinkhua Mak Nariin Sukhait LLC	2697947	334,254	2,629,287			0	271	(299)						1,067	(2,611,186)	
174	Shanlun LLC	2784904	(51,964)	329			(6)	(66)			(48,070)				61	(1,844)	
175	Shar Narst LLC	2618621	59,945	807	(37,091)					(12,000)				(355)	(171)	266	2,476
176	Shariin Goi JSC	2050374	0	(657,064)	(0)			(0)		(0)		92,275			235		
177	Shivee Ovoo JSC	2004879	9,222	192,709						(18,232)					142	30,545	
178	Shijir Alt LLC	2072947	52,170	60,863	(239,435)		0	(0)	(0)	1						(54,372)	
179	Shin Shin LLC	2830213		700,342								520				(63,649)	
180	Shine Ellion Nen Yuan LLC	5250862	1,662	451,753				98,298								204,492	
181	Shine shivee LLC	2858096	57,743	49,930				0								23,776	
182	Shamen LLC	5155436	-													247	
183	Ejbaley LLC	5315603	1	17,566				1,485								8,259	
184	APEXPRO LLC	5244676						(155)									
185	MRCMGL LLC	5402166	(10)	20,185												(13,797)	
186	M PHCL LLC	5137977												(41,740)			
187	M CTT LLC	5015243	(2,132)	125,569	(1,560)			(78)	53	(500)						59,795	
188	Eneelt mines LLC	2776804		0		687											
189	NPI LLC	5066417	6,566					(2)									
190	Energy Resource LLC	2887746	0	4,208,969	(2,260,790)			691	2,758					(2,200)	162	(3,837,412)	
191	Erven Khuder LLC	5069068	(296,179)	(46,625)				(849)	(603)							(8,547)	
192	Erdene Jas LLC	2715619	1					40		(469)					(5)		
193	Erdenes MGL LLC	5124913						736							12		
194	Erdenes Tavan Tolgoi LLC	5435528	(39,721,439)		2				(439)	16							
195	Erdenet Mining Corporation	2074192	0	17,543,339	1,370,371			60	(2,015,007)	(136,000)				(10,730,114)		(17,311,677)	923,636
196	Erdes Holding LLC	2655772		42,669				(2)	(3,795)	(2,737)					(388)	(8,266)	3,330
197	Erel LLC	2027194	(26,345)	879,187	(11,355)		(31,947)	(2,483)	(42,846)	(10,734)				(28)	(355)	(170,821)	
198	SBF LLC	5184851	1	2,190	(843)			(1,005)	(1,914)	(1,000)						10,43	
199	FM I LLC	5209552	230						917							(51,655)	
200	Ermel LLC	2075768	33,578	203,532			26,047	167							17	5,744	
AMOUNT			78,050,048	222,394,475	123,105,212	1,191,983	245,079	267,499	(2,002,665)	25,066	(48,232)	(45,577)	(2,700)	(22,252,716)	10,884,877	112,099,345	10,909,524

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	M CO		M RAM , NEA		SSIGO	PAM							
			Tax on petrol and diesel fuel	Customs service charge	License fee for exploitation and exploration of mineral resources	Reimbursement of deposit, exploration of which is carried out by the budget fund		SHI	Replacement fee /USD/ paid for Entitlement under Production Sharing Contract with the government	Signing promo for the year under Production Sharing Contract with the government	Mining commencement promo under Production Sharing Contract with the government	Training promo centralized for the year under Production Sharing Contract with the government	Area pledged under Production Sharing Contract with the government	Administration service charge centralized under Production Sharing Contract with the government	Supporting payment to representative office under Production Sharing Contract with the government
			1.1.5	1.3.1	1.1.7	12.1	1.1.13	1.50	12.3	12.4	12.5	12.6	12.7	12.8	2.2.6
161	KHOTU LLC	2763788			1,110		7,249								
162	Khuadi khuonez LLC	5232538		(32)	1,144										
163	Khuden LLC	2643227			(323,230)										
164	Khunan jinlen LLC	2881934			5,259										
165	Khurai LLC	2019086		(34)	(2,000)		18,626								
166	Khurgatai khairkhan LLC	5104424		41	72,168		122,726								
167	Khuree Del LLC	2697734		(1610)	2,220		4,657								
168	Khuslemj LLC	2872722		7	(1013)										
169	Kherlen energo LLC	2871114		(5,280)	47	(40)	(6,686)								
170	Tsairt Mineral LLC	2548747	214	99,197	(15,517)		183,732								
171	Tsevddeg LLC	2587025			4	(0)									
172	Chingisiin Khar Alt LLC	5031869		16,883	(18,398)		(0)								
173	Chinkhua Mak Nariin Sukhait LLC	2697947		(52,700)			2,114,935								
174	Shanlun LLC	2784904		2,840	(90)		13,707								
175	Shar Narst LLC	2618621		43	(17,191)										
176	Shariin Gol JSC	2050374			1,041	50,620	(89)								
177	Shivee Ovoo JSC	2004879		(750)	8	18,790	(1,155)								
178	Shijir Alt LLC	2072947		103			(3,321)								
179	Shin Shin LLC	2830213		(17,338)	2,435	149,626									
180	Shine Ellison Nen Yuan LLC	5250862		507	93,491		12,993								
181	Shine shivee LLC	2858096		89	776		91,423								
182	Shamen LLC	5155436		(635)											(12,318)
183	Ejbaley LLC	5315603		104	63,958		155,292								
184	APEXPRO LLC	5244676					(119)		(147,650)		(86,129)	(21,136)		(36,913)	(50,050)
185	MRCM GL LLC	5402166		22	14,081										
186	MPHCL LLC	5137977		(221)	(14,126)		(0)								
187	MCTT LLC	5015243		614	6,598	(10,000)	42,527								
188	Emeelt mines LLC	2776804			163,607		28,476								
189	NPI LLC	5066417					2,703				44	229,028		72	(62,895)
190	Energy Resource LLC	2887746		614,616	(18,206)		(0)								
191	Erven Khuder LLC	5069068			(37,358)		(7,975)								
192	Erdene Jas LLC	2715619			5,699										
193	Erdenes MGL LLC	5124913			419,608		184,649								
194	Erdenes Tavan Tolgoi LLC	5435528		(334,080)	(27,942)		354,866								
195	Erdenet Mining Corporation	2074192	54,060	1,050	(32,473)		(1,539)								
196	Erdes Holding LLC	2655772		(891)	447		10,088								
197	Erel LLC	2027194		1,030	(4,999)	(62,590)	240,542								
198	SBF LLC	5184851		16	38										
199	FM I LLC	5209552			185,954										
200	Eermel LLC	2075768		185	45		3,453								
AMOUNT			2,133,199	11,612,415	(19,185,508)	328,583	12,113,459	54,590,678	(287,535)	-	284,175	491,487	(249,070)	157,433	(446,871)

Appendix D. Aggregated initial differences (as per government entities, companies and financial flows)

№	Companies	Registratio n No.	LSWA		MTA, M RAM, NEA,		M RAM, LSWA, FCAA, NEA		Local administration		MOF			Capital, district and locals				M NET	Total /000'MNT/
			Fee for accommodation of foreign experts /state budget/	Fee for accommodation of foreign experts and workers /local budget/	Penalties /state budget/	Penalties /local budget/	Stamp fee paid to ministries, state organizations	Service charges paid to ministries, state organizations	Stamp fee paid to locals	Service charges paid to locals	Dividends on state property	Dividends on local property	Prepayment to government according to Investment Agreement	Monetary and non- monetary donations and supporting from companies to ministries and agencies	Monetary and non- monetary donations and supporting from companies to aimags	Monetary and non-monetary donations and supporting from companies to suum	Monetary and non-monetary donations and supporting from companies to local organizations	50% contribution in kind to environmental protection special account	
			12.2	2.2.5	16.1	2.5.1	119-11.12, 13.2	13.4, 13.3	2.3.1	2.3.2	14.1	2.4.1	15.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.11	
161	KHOTU LLC	2763788			(25,499)	(1,000)		2,212											7,159
162	Khuadi khuonez LLC	5232538	(96,552)		7,293		(96)	(16,024)											(141,584)
163	Khuden LLC	2643227																	(323,230)
164	Khunan jinlen LLC	2881934			142	(392)	(75)	(4,388)							5,000				(1,759)
165	Khural LLC	2019086				(1,182)	(224)	(155)									(3,285)		(34,283)
166	Khurgatai khairkhan LLC	5104424	14,666					11,254		37,018						7,100			302,303
167	Khuree Del LLC	2697734						(3,420)											(617,232)
168	Khuslenj LLC	2872722						450										(400)	(2,596)
169	Kherlen energo LLC	2871114	(1,691)	(11,800)	1,000	(1,000)		(1,505)								(2,100)			(75,995)
170	Tsairt Mineral LLC	2548747	5,715				(106,637)	(19,938)	(13,165)	(707)				(8,490)	(20,000)		(16,765)	(5,550)	3,363,746
171	Tsevddeg LLC	2587025			14,812			(1,450)											24,491
172	Chingisiin Khar Alt LLC	5031869	(2,422)		500	(504)		3,044								(3,100)		(2,500)	33,509
173	Chinkhua Mak Nariin Sukhait LLC	2697947	331,686				(12,48)	(498,004)						(2,000)	(52,485)	(2,027)	(42,438)		2,149,113
174	Shanlun LLC	2784904	(52,342)		(11,388)		(3)	1,902						(1,000)	(1,800)	5,567		2,000	(142,167)
175	Shar Narst LLC	2618621						2,318								(4,105)			(5,058)
176	Sharlin Gol JSC	2050374	(15)		1,500			3,565							(1,000)	(831)			(509,764)
177	Shivee Ovoo JSC	2004879		2,052	(24,969)		(800)							(15,000)		(264)	(25,521)	12,100	178,877
178	Shijir Alt LLC	2072947	(4,622)		(52,171)	(1,000)		(412)								17,366	(300)		(225,131)
179	Shin Shin LLC	2830213	(96,586)	(80,000)	1,123	(59,080)	(6,339)	3,078	(951)	(17,406)					(2,000)	(11,108)	(611,700)		(109,034)
180	Shine Ellison Nen Yuan LLC	5250862			2,336		160	3,838											869,529
181	Shine shivee LLC	2858096			(281)			(518)							(30,000)	(68,540)	(32,000)	(9,892)	82,506
182	Shamen LLC	5155436	(97,157)		322		(24,200)	(16,255)										(41)	(150,037)
183	Ejbaley LLC	5315603						3,779											250,444
184	APEXPRO LLC	5244476												(20,250)				(32,864)	(395,267)
185	MRCMGL LLC	5402166						4,650										(600)	24,531
186	MPHCL LLC	5137977						(109)										(19,000)	(75,195)
187	MCTT LLC	5015243	36,245		(250)		(3,325)	611							(20,450)	2,000		(6,500)	228,513
188	Emeelt mines LLC	2776804			(2,000)		(145)	8,313								(750)		(350)	197,837
189	NPI LLC	5066417												(6,991)	61,046	1,896			231,468
190	Energy Resource LLC	2887746	348,058		(13,055)		(118,628)	12,864	(288,606)					(37,315)	(4,752)	(1,555,884)	(14,535)		(2,963,266)
191	Erven Khuder LLC	5069068					(2,401)									(13,000)		(1,000)	(414,536)
192	Erdene Jas LLC	2715619						2,744						(60,050)		30,105		(2,602)	(24,537)
193	Erdenes MGL LLC	5124913						28,700			15,228					420		5,175	654,527
194	Erdenes Tavan Tolgoi LLC	5435528	281					28,017								420		(5,175)	(39,705,473)
195	Erdenet Mining Corporation	2074192		(1,511,577)				16,275						(638,740)	(97,150)	(17,700)		(132,800)	(12,715,988)
196	Erdes Holding LLC	2655772					(140)	100							26,000	(46,500)			19,915
197	Erel LLC	2027194					(3,250)	15,430	(29)	(75)					(14,932)	(980)		(5,798)	746,623
198	SBF LLC	5184851						4,292											2,817
199	FMI LLC	5209552						14,900								100		(500)	149,947
200	Eermel LLC	2075768						3,150											275,918
AMOUNT			3,592,072	(8,568,398)	965,321	(212,027)	(492,874)	(1,776,559)	(324,924)	17,903	41,928	32,801,558	(125,369,000)	(10,294,719)	(4,866,982)	(2,376,606)	(1,266,947)	(680,113)	477,553,294

Appendix E (a). Information of Ministries and Agencies

No	Organization	Executive name	Tel. number	Related officers' names and Tel.number	Date of outgoing fax	Date of In-coming Re-sponse	Governance
1	Ministry of Finance	Ch.Ulaan	264228	Specialist Naranchimeg-264228, Iveelen-264966	2012.08.20-2/41	2012.10.11	Ministry
2	General Department of Taxation	B.Battumur		Enkhtuya-310373	2012.08.20-2/41	2012.09.01	Implementing Agency
3	Mongolian Customs General Administration	D.Tseveenjav	350061	Income Accountant Enkhtuya, Battuya-266714	2012.08.20-2/41	2012.09.13	Implementing Agency
4	Mineral Resource Authority	G.Altansukh		Specialist Munkhsaikhan-99061708, 98711708	2012.08.20-2/41	2012.09.05	Implementing Agency
	MRA- Department of Finance and Economy	S.Odbayar		Accountant Khatanbaatar-263702, 99194923	2012.08.20-2/41	2012.09.05	
	MRA- Geology and Research Division	U.Borchuluun		Specialist Munkhsaikhan-99061708, 98711708	2012.08.20-2/41	2012.09.05	
	MRA- Mining and Research Division	Ts.Davaatseren		Batsansar-263620	2012.08.20-2/41	2012.10.03	
5	Petroleum Authority of Mongolia	G.Ulziiburen		Oyun 98089008, Specialist Tsogtbayar-99171503	2012.08.20-2/41	2012.10.03	Implementing Agency
6	Ministry of Environment and Green Development of Mongolia- Department of National Resources	D.Enkhat	261966	Erdenetsetseg-266426	2012.08.20-2/41	2012.09.05	Ministry
7	Labor and Social Welfare Agency	D.Bayarsaikhan	Dashdavaa-98116994	Accountant Bilegmaa-99311010, Altantuya-88030047	2012.08.20-2/41	2012.09.13	Implementing Agency
8	General Department of Social Insurance	Ch.Altanhuyag	328030	Narantuya-88301229	2012.08.20-2/41	2012.09.05-10.02	Implementing Agency
9	State Professional Inspection Agency	R.Sodkhuu	264786	General Accountant Urantulkhuur-327588	2012.08.20-2/41	2012.09.07, 10.04	Regulatory Agency
10	Nuclear Energy Agency	G.Manlaijav		Specialist Narantsatsral-99247756	2012.09.26-2/53	2012.10.15	Regulatory Agency
11	State Property Committee	Ts.Nanzaddorj	P.Tuul-265839, fax-312798	263538	2012.09.26-2/53	2012.10.25	Regulatory Agency

Reference: Included Ministry-2, Regulatory agency-3, Implementing agency-6.

Appendix E (b). Information of Ministries, Agencies and Government organizations

№	Organization	Executive name	Tel. and fax number	Related officers' names and Tel. numbers	Date of out-going official documents and fax	Date of incoming response	Ministry	Agency		Gov. org
								regulatory	implementing	
1	Ministry of Environment and Green Development of Mongolia	B.Enkhbat	261968, fax-266171	261966	2012.09.27	2012.10.05	√			
2	Ministry of Foreign Affairs	L.Bold	262135	Oyunbaatar-262230, санхүү-262221	2012.09.28	2012.10.23	√			
3	Ministry of Mining	D.Gankhuyag	263508	Accountant Nyamsuren-265649	2012.09.28	2012.10.16	√			
4	Ministry of Road and Transportation	A.Gansukh	211238, fax-312315	70112333	2012.09.27	2012.10.09	√			
5	Ministry of Economic Development /Foreign Investment Agency/	N.Batbayar	fax-327914	263333	2012.09.27	2012.10.08	√			
6	Embassy of Mongolia in France	Sh.Altangerel	33-1-46-053016		2012.09.27		√			
7	Embassy of Mongolia in China	Ts.Sukhbaatar	001-86-010-6532-5045		2012.09.27		√			
8	Embassy of Mongolia in the United Kingdom	B.Altangerel	44-207-937-1117	44-207-93-70-150	2012.09.27	2012.10.08	√			
9	Embassy of Mongolia in the United States of America	Kh.Bekhat	1-202-298-9227	1-202-333-7117	2012.09.27		√			
10	Embassy of Mongolia in the Republic of Kazakhstan	Kh.Ayurzana	7-7272-5512-78		2012.09.27		√			
11	General Police Department	B.Bilegt	95020258	70112711	2012.09.26	2012.10.18		√		
12	State Professional Inspection Agency	R.Sodkhuu	264786, fax-266088	264786	2012.09.27	2012.10.04		√		
13	Mongolian Agency for Standardization and Metrology	G.Gantumur	99863058	Enkhotgon-262200	2012.09.27	2012.10.03		√		
14	Traffic Police Department	J.Buyant	93021110, fax-70113611	70112711	2012.09.27	2012.10.03		√		
15	Road Department	B.Enkhtur	70112333	261009					√	
16	Auto Transportation Authority	B.Tsengel							√	
17	General Archival Authority	D.Ulziibaatar	261542	Batkhuuyag-264594	2012.09.27				√	
18	Ministry of Environment and Green Development of Mongolia – Policy Implementation Department	Ts.Badraakh	266171		2012.09.28				√	
19	Foreign Citizenship Affairs Agency	D.Murun	70133458		2012.09.27	2012.10.01			√	
20	Administration of Land Affairs, Construction, Geodesy and Cartography	A.Khurelshagai	263676, fax-322683	322683	2012.09.27	2012.10.05			√	
21	Land Authority of Baganuur District	Kh.Khishigbadraakh	70211109	70212450, Inspector- 99019083	2012.09.27	2012.10.02				√
22	Central Laboratory of Environment and Metrology			Acct. Tserendelger-99892741	2012.09.26	2012.09.27				√
23	Information Center for the Environment	S.Khudulmur	Fax-70113611	70112711	2012.09.27	2012.09.28				√
24	20 th khoroo of Bayangol District	S.Zagdjav	70181198	98114020	2012.09.27	2012.10.24				√
25	Land Authority of Bayangol District	D.Ganchimeg	368461	Inspector -99053872	2012.09.26					√
26	Social Insurance Department of Bayangol District	Tsogbaatar			2012.09.27	2012.10.05				√
27	Tax Department of Bayangol District		253268	Uranchimeg-264427, 93095073	2012.09.26	2012.10.10				√
28	Governor of the 4 th khoroo of Bayanzurkh District	D.Batchimeg	96677824	99094778, 91154778	2012.09.27	2012.10.13				√
29	Land Authority of Bayanzurkh District	Enkhtanlai	99730256		2012.09.27					√
30	Social Insurance Department of Bayanzurkh District	S.Perenlei	96064647	Gereltsetseg-99238520	2012.09.27					√
31	Tax Department of Bayanzurkh District	D.Gotov	463041	463041	2012.09.27	2012.09.28				√
32	Central Laboratory of Custom	N.Tsolmon	96686433, 351938	Tserenchimed-351975	2012.09.28	2012.10.18				√

Appendix E (b). Information of Ministries, Agencies and Government organizations

№	Organization	Executive name	Tel. and fax number	Related officers' names and Tel. numbers	Date of outgoing official documents and fax	Date of incoming response	Ministry	Agency		Gov. org
								regulatory	implementing	
33	Central Geological Laboratory	B.Batjargal	632979, fax-632944	Unurjargal-632914, 88003067	2012.09.27	2012.10.24				√
34	Zamiin Uud Customs	G.Byambatsogt	Customer service-70527109	0252-454-3347						√
35	Mongolian Post Office	G.Chinzorig	70078918		2012.09.27	2012.10.03				√
36	Mongolian Academy of Sciences	B.Enkhtuvshin	262247		2012.09.27	2012.10.12				√
37	Mongolian National Public Radio and Television	M.Naranbaatar	321614	Accountant Gombo-99083236	2012.09.27	2012.10.12				√
38	Land Authority of Nalaikh District	Sanjmyatav	70233251	70232024, Tsetsegmaa-96648199	2012.09.27					√
39	Capital City Land Authority	J.Batsaikhan	99000178	Khashchuluun-99895001	2012.09.27	2012.10.08				√
40	Governor of Capital City and Mayor Administration Office of Ulaanbaatar City	E.Batuul	327199		2012.09.27	2012.10.04				√
41	Capital City Tax Department	S.Enkhbaatar	312208	310635	2012.09.27	2012.10.04				√
42	Investment Department of Capital City	S.Ochirbat	98116101	Accountant Altangerel-98099099	2012.09.27	2012.10.23				√
43	State Court Services	D.Ganbat	99983939		2012.09.27	2012.10.12				√
44	Land Authority of Sukhbaatar District	J.Batsaikhan	313567, fax-313567	310762	2012.09.27	2012.10.02				√
45	Governor Administration of Sukhbaatar District	B.Bayarmagnai	329620, факс-321201	Oyungerel-321611	2012.09.27	2012.10.05				√
46	Social Insurance Department of Sukhbaatar District	R.Narantsetseg	93093358		2012.09.27	2012.10.14				√
47	Tax Department of Sukhbaatar District	D.Zandanbat	70112092		2012.09.27	2012.10.13				√
48	Labor and Social Welfare Agency of Sukhbaatar District	D.Songokhbayar	99038531	70113308, 350577	2012.09.27	2012.10.03				√
49	Land Authority of Songino-Khairkhan District	E.Bolorchuluun	636558	632831	2012.09.27	2012.10.24				√
50	Tax Department of Songino-Khairkhan District	A.Ariungerel	70176469	Narantuya-632430	2012.09.27	2012.10.05				√
51	Medical Authority of Songino-Khairkhan District			Gerelt-Od-99150268	2012.09.28	2012.10.06				√
52	General Authority for State Registration	Ts.Purevdorj	320502, 320907	70131014	2012.09.27	2012.10.04				√
53	Academic Theatre of Drama	D.Tserensambu	70118184	99097432	2012.09.27	2012.10.25				√
54	Mining Rescue Service	Ts.Janchiv	Fax-70232380	Secretary-89060801	2012.10.08	2012.10.11				√
55	Land Authority of Khan-Uul District	L.Otgonbaatar	344927	341997	2012.09.27					√
56	Tax Department of Khan-Uul District	D.Batkhuuyag	341767, fax-341617	finance-341806	2012.09.27	2012.09.28				√
57	Mongolian Stock Exchange	Kh.Altai	99721499	Enkhbold-99135010	2012.10.08	2012.10.23				√
58	State Nursery Centre	J.Duger	95888599	70151505, 70151500, Director-99186106	2012.09.27	2012.10.19				√
59	Land Authority of Chingeltei District	Ch.Ochir	321224, fax-319857	310016, 318065	2012.09.26	2012.10.03				√
60	Tax Department of Chingeltei District	Ganbold	321233	Enkh-Otgon	2012.09.26	2012.10.12				√
61	Energy Regulatory Commission of Mongolia	T.Tserenpurev		Accountant Munkhbold-99058358, Advisor-320126, 312313	2012.09.27	2012.10.25				√
Total							10	4	6	41

Appendix F. Information of Local administrations

№	Aimag	Fax number	Governor		Related Officers' Tel.number	Date of Out-going Fax	Date of In-coming Response	Soum
			Name	Cell number				
1	Arkhangai	70333231	Yo.Baatarbileg		Income specialist Munkhjargal-99856403	2012.09.26	2012.10.12	4
2	Bayan-Ulgii	70422622	S.Khaval		Mining specialist Ariuntsetseg-99425600	2012.09.26	2012.10.02	5
3	Bayankhongor	70443206	D.Amarsanaa		Development Division, Specialist Enkhbayar-88111709	2012.09.26	2012.10.01	10
4	Bulgan	70342250	M.Oyunbat		99349667	2012.09.26	2012.10.08	8
5	Gobi-Altai	70483360	Sh.Amgalanbayar		Specialist of Finance and Treasury Fund Jargalsaikhan-99091511, Lkhagvadulam-99126436	2012.09.26	2012.10.09	14
6	Gobisumber	70543536	L.Otgonjargal		Finance and Public Treasury Specialist Enkherdene-99024296	2012.09.26	2012.10.04	3
7	Darkhan-Uul	70373675	G.Erdenebat		Documentation Officer-70377121, -99245211, 70373748	2012.09.26	2012.10.24	3
8	Dornogobi	70523036, 70522330	P.Ganhuyag	99115163	Finance and Treasury Fund Specialist Sodkhuu-98855662	2012.09.26	2012.10.25	16
9	Dornod	70584608	Ts.Janlav		Finance and Treasury Fund Specialist Ariunzul-93013440,70583446	2012.09.26	2012.10.10	12
10	Dundgobi	70592895	D.Chandmani	99132604	Specialist Munkhzul-70593075, Ochirbat-99244288	2012.09.26	2012.10.31	7
11	Zavkhan	70462550	Ch.Demchigsuren		Finance and Treasury Fund Specialist Amarzaya-70463059	2012.09.26	2012.10.26	8
12	Orkhon	70352621	B.Delgerbayar		Finance and Treasury Fund Specialist Naran-98215874	2012.09.26	2012.10.26	1
13	Uvurkhangai	70322376	D.Togtokhsuren	99113454	Finance and Treasury Fund Specialist Myagmar-99009170	2012.09.26	2012.10.10	9
14	Umnugobi	70532111	B.Badraa	99105515	Department of Finance and Treasury Fund, Director Naranzaya-70533243,99091894, specialist Boloroo-88088305, 70533399	2012.09.26	2012.11.01	14
15	Sukhbaatar	70518232	J.Batsuuri	99119032	Finance and Treasury Fund Specialist Ariunjargal-70518272,99519500	2012.09.26	2012.10.26	13
16	Selenge	70362139	S.Burenbat		70363844	2012.09.26	2012.10.25	14
17	Tuv		Ts.Enkhat	99113977	Finance and Treasury Fund Specialist Byambatsogt-99013955	2012.09.26	2012.10.10	15
18	Uvs	70452315	E.Tsaschikher	99118611	Finance and Treasury Fund Specialist Ganbold-99459405	2012.09.26	2012.10.25	13
19	Khovd	70432022, 70433601	G.Nyamdavaa	99431201	Department of Finance and Treasury Fund, Director Surenjav-99432131, specialist Altanhuyag-99024176	2012.09.26	2012.10.26	10
20	Khuvsgul	70382216	L.Tserenjav	138221112	Treasury Fund accountant Munkhtuya-99382220,70383591	2012.09.26	2012.10.04	7
21	Khentii	70562151	Ch.Erdenebaatar	99117549	99059184	2012.09.26	2012.10.08	12
	Total							198

Appendix G. Information of companies

№	Company name	Registra- tion.No	Fax /Office number/	Company					Activity			Location of mine
				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
1	Avdar bayan LLC	2040239	324178	Gankhuyag.Ts	99115678	Enkhtuya.N	99838712	Building of ZB, Khar Khorum, 3th khoroo, Chingeltei District, UB /postbox UB-26, Pobox-45/	gold			Zaamar soum, Tuv aimag
2	Agm Mining LLC	5176727	344982			Odbayar	88006619	SUITE #411, 4 th Floor, "Gutal Office" Building, Chinggis Ave- nue, Khan-Uul district.		exploration	gold	Gurvantes soum, Umnugovi aimag
3	Adil Och LLC	2707969	321450, 70131450	Adilbish.G	99096731	Oyunjargal, Enkhsuvd.D	99041351	92, Building 9, 12th khoroo, Songino khairkhan District, UB	fluoride			Ulziit soum, Dundgovi aimag
4	Aduunchuluun LLC	2011239	5002139, 0158222125	Shatar.B	99582296, 0158222125	Enkhbaatar.B, a general ac- countant, Ten- gis.B.	88016560	Minig Industry, 8th team, Kherlen soum, DorNod aimag	coal			Bayantumen soum, DorNod aimag
5	Asia Gold Mongolia LLC	2678179	328816, fax: 323486	Reachard Gosse	9112237, 328816	Tserenpurev.B, a general acc., Gantumur.B, a accountant	99080704,	Shuren LLC, 2nd floor, 10, Olympic street, 1th khoroo, SBD, UB		exploration		Umnugovi aimag
6	Aivuun Tes LLC	5093902	70113594	Enkhtsog.D	99089568		99079524	Refiners LLC, Namnansuren street, Sain Noyon khan	Gold		gold	Gutain Mine, Bat- shireet soum, Khentii aimag
7	Altai Khangai burd LLC	5029953	318306	Bataa.L	99119203	Byambatsetseg	98992404	1th khoroo, CHD, UB	Gold		Gold	Umnudelger soum, Khentii aimag
8	Altain Khuder LLC	5095549	324830, 327991, 324930	Batdorj.G	99051368, 324930	Usukhbayr.G, Munkhzul.B	324930	12, Tengeriin tsag LLC, Olympic street, 1th khoroo, SBD, UB	iron	exploration		Tseel soum, Govi Altai aimag
9	Altan Dornod Mongol LLC	2112868		Paushok S.V.		Uranchimeg	99089385	3 rd Floor, Tushig Centre, Apt. No.7, 8 th Khoroo,Bayangol dist.	gold	exploration		Zaamar soum, Tuv
10	Alshaakhairkhan LLC	2869594	70128880	Feinchun	99905713	Uyanga	95900993	802, Max Tower, Constructors square, 4th khoroo, CHD, UB		exploration		Umnugovi aimag
11	Andiin Ilch LLC	5051118	70118048	Jhu Bao Lyang		Zembe.Z	99804571	107 East Garden Office, 4th khoroo, CHD, UB	coal			Erdenetsagaan soum, Sukhbaatar aimag
12	Andiin Temuulel LLC	5205581		Byambarent- sen.N	99117409, 88117404	Jargalsaikhan.J	95097474	Platinum Building, 4th khoroo, BGD, UB	gold	exploration		Bayan Ovoo soum, Bayankhongor
13	Ankhai International LLC	2863847	461757	Lhi Jin Zung	99110398	Pilmaa.Kh, gen.acc	99044442	AOS-24b, 14th khoroo, BZD, UB	iron			Bayanjargalan soum, Tuv aimag
14	AUM LLC	5056721	70171143, 70181143	A.Gantulga	99110043	L.Enkhsaikhan	99930782	"Old Check" Building, 5 th Khoroo, 10 th Khoroolol, Bayangol district	gold			Uyanga soum, Uvurkhangai aimag
15	Baganuur JSC	2006572	70210230, 70213130	Mergenbat.N	99110198, 70210114	Erdenee.P, a general ac- countant	99177071	Factory building, 3rd khoroo, BGD, UB. Postcode-219	coal			Baganuur District
16	Batu mining Mongolia LLC	2786826				Nadmid	99087866			exploration		Sukhbaatar, Khentii
17	Bayajmal Alt LLC	2861429	96669365			Gantumur	96669365	Songinokhairkhan District, UB	gold	exploration		Bayanogoo soum, Bayankhongor ai- mag

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				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
18	Bayalag ord LLC	2007126	811173	Chuluun- baatar.D	99099859	Ganbolor	tell number	Four Season garden, 15th khoroo, KhanUul district, Nom- gon soum, Bayankhongor aimag	coal			Galuut soum, Ba- yankhongor aimag
19	Bayan Airag Explora- tion LLC	2708701	77116100	William Tomas Colvin	88113012	Amarjargal.B, Bukhbaatar, general ac- countant	88111026, 99108905	Central Tower, 8-th Khoroo, Peace Avenue, SBD, UB		exploration	gold, cop- per	Durvuljin soum, Zavkhan aimag
20	Bayan Erch LLC	5023998	70111587, 70111586	HAO XI		Khandmaa.P	94125577, 99944624	301,Max Tower, CHD, UB		exploration	molyb- denum concentrate	Erdenetsagaan soum, Sukhbaatar aimag
21	Bayantegsh impex LLC	2609436	330525	Mendsaikhan.P	98112191	Erdenebileg.D	99082837	18-1, Arvit, Bagatoiruu,	fluoride			Darkhan soum, Khentii aimag
22	Bayanteeg LLC	2014491		Myagmar.D	93077676	Tungaa	98200877	2nd team, Nariin teal Soum, Uvurkhangia aimag	coal			Nariinteel soum, Uvurkhangai aimag
23	Belgravia mining LLC	5189616		Tsendsuren.B	99091811	Suvd-Erdene	99200100	48-14, seoul stret, , 4th khoroo, SBD, UB		exploration		Delger soum, Govi- altai aimag
24	Big Mogul Coal and Energy LLC	5369223		Erdenebileg.J	99098423	Munkh-bolor	99056361	Fifth floor, Landmark Tower, SBD, UB	coal			Bayanjargalan soum, Tuv aimag
25	Bold Tumur Yruu Gol LLC	2855119	329360, 318088	B.Delgersaikhan	99112838	Ch. Oyungerel	99081199	Baruun Selber Street-20, 5 th Khoroo, Chingeltei district, Ulaanbaatar-210646,BOX-917	iron ore	exploration		Yeruu soum, Se- lenge aimag
26	Bold Fo Ar Da LLC	5095638	70110088	Naranzaya.B	99197058	Erdenechimeg	99094748	Khanuul, Dalanzadgad soum, Umnugovi aimag	coal		coal	Khurmen soum, Umnugovi aimag
27	Boroo Gold LLC	2094533	317798, fax: 316100	Assistant direc- tory CH.Anarsuren	99110913, 317798-1015	Bolormaa		Sukhbaatar street, 1st khoroo, CHD, UB	gold	exploration		Bayangol soum, Selenge aimag
28	Broad LLC	5024323	75753302	Batbaatar.B	99085676	Munkh-bolor	99056361	Fifth floor, Landmark Tower, SBD, UB	coal		coal	Tsogttsetsii soum, Umnugovi aimag
29	Bud-Invest LLC	2100754	313783, fax: 313783	Bat.B		Oyuntsetseg	96654013		gold			Zaamar soum, Tuv aimag
30	Bulgan Gangat LLC	5091462	323251, 322885	D.Baatar	99112497	S.Purevdulam	99257779	Suite#406, Building of Council of Federation for Trade Union,1 st Khoroo, Chingeltei district,	gold			Zaamar soum, Tuv aimag
31	Buman olz LLC	5108799		Tsogtgerel.G	88100777	Bayarjargal	88116788	Building 14, Microdistrict 13, Bayanzurkh district, UB	Coal		coal	Khuutii mine, Matad soum, Umnugovi aimag
32	Bumbat Resources LLC	5193443	330829	Enkhbayar.L	99113649	Otgonzul	99075757	9th floor, Jiguur Grand Office, 2th khoroo, SBD, UB		exploration		Govialtai, Bayank- hongor, Arkhangai aimag
33	Bumbat LLC	2075652		Paushok		Uranchimeg	99089385	3 rd Floor, Tushig Centre, Apt. No.7, 8 th Khoroo,Bayangol dis- trict	gold	exploration		Zaamar soum, Tuv aimag
34	Buurgent LLC	2019205	318702, fax: 311747	Bayanjargal.Ts	99117402, 318702			44A, Bagatoiruu, 3rd khoroo, SBD, UB. Pobox MSHK 20A branch	gold			Bayangol soum, Selenge aimag

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										Exploration	Kind of mineral resources	
35	Berkh Resources LLC	5210402			70110599	Ankhtuya	99054697	Suite#82, Grand Office		exploration		Khentii, DorNogovi, Sukhbaatar aimag
36	Berkh-Uul LLC	2643928	75859505	Mendsaikhan.B	99092755	Lkhagvajav, Azzaya	99079157, 99073897	7th team, Berh, BatNorov soum, Khentii aimag	coal			Norovlin, Murun soum, Khentii aimag
37	Beren Group LLC	2063182	55151715, 70071777	Batbayar.Ts	99112631	Boldmaa	70073777	Building 50, Chingis avenue, 15th khoroo, Khan Uul District, UB	iron ore	exploration		Tuvshruleh soum, Arkhangai aimag
38	Beren Mining LLC	2886219	70071777, 55151715	Munkhdalai.B	99112631	Munkhtaivan	99102393	Building 50, Chingis avenue, 15th khoroo, Khan Uul District, UB. Pobox UB36-278		exploration	iron ore	Orkhon, Gurvanbu-lag soum, Bulgan aimag
39	Western Prospector Mongolia LLC	2834812	327391	Ma Shin Li		Burmaa	99095025	9 th Floor, Metro Mall Office		exploration	uranium	Dashbalbar soum, DorNod aimag
40	Gatsuurt LLC	2054701	631711, 633357,	L. Chinbat		Bayartugs	99091145	Dund Gol Street, Bayangol district	gold			Mandal, Tunkhel soum, Selenge aimag
41	GBNB LLC	2615797	631711	Naranchimeg.N	99115497	Gansukh	99253605	Building Gatsuurt LLC	Gold		Gold	Baruun zakhtsag, Buregkhantai soum, Bulgan aimag
42	Geomin LLC	2866773	70181339	D.Baterdenet	99113613	Bolorchuluun	99073056	Ikhsurguuli Stree-8, 6 th Khoroo, Sukhbaatar district		exploration		Bayanulgii, Dor-Nogovi aimag
43	Gobi consolidated LLC	5426952	330829	Uranbileg.D	99119703	Amarbayas-galan	88021986	8th floor, Jiguur Grand, 2nd khoroo, SBD, UB		exploration		Chandmani soum, Govialtai aimag
44	Gobi Coal and En-ergy LLC	2862468	330829	Uranbileg.D	99119703	Amarbayas-galan	88021986	8th floor, Jiguur Grand, 2nd khoroo, SBD, UB	coal		coal	Chandmani soum, Govialtai aimag
45	Gobi Energy Partners LLC	5301467	70107057	Stefan Weber	94946487	Oyunjargal	99994921			exploration	petroleum	Zuunbayan soum, DorNogovi aimag
46	Gobi Exploration LLC	2785129	70125599	Gandush.D	99114791	Bolormaa	99041295	Chinggiss Avenue-281, 3 rd Khoroo, Khan-Uul district,		exploration		Khuvsgul, Selenge, Govialtai, Suk-hbaatar aimag
47	Golden gobi mining LLC	5340624	321914	T.Lkhagvadorj		Usukhbayar J.				exploration		Sukhbaatar, Um-nugovi aimag
48	Golden Cross LLC	5200881	354077	Lhagva.Ch	99106628	Enkhmaa.B	99050524	Building Arizona Plaza LLC, 2nd khoroo, BGD, UB		exploration		Uvs, Zavkhan aimag
49	Golden Sea Petroleum LLC	5117291	345077, 345206	Huan Jhi chen	99106628		99055468	Building Altangarid LLC, Micro-district 11, Khan Uul District, UB		exploration	petroleum	Urguu soum, Dor-Nogovi aimag
50	Gunbileg gold LLC	5026628	70121315			Dolgorsuren	88066139	Suite#703,Grand Plaza Office,		exploration	coal	Gurvantes soum, Umnugovi aimag
51	Gunbileg trade LLC	2086166	460915			Dolgorsuren	88066139	Suite#703,Grand Plaza Office,	gold			Sergelen soum, Tuv aimag
52	Gurvan zam LLC	5215757		B.Khaliun	99902000	Khandjams.D	99063366			exploration		Tuv aimag
53	Gurvan tuhom LLC	2765853		L.Eviikhuu		E.Myadagsuren	91919683	Door#1, Apt.No.47,4 th Khoroo, Bayangol disrtict,		exploration	gold	Selenge, Tuv aimag
54	Dadizi Yuan LLC	5179173	70119986	Bayarmagnai	88101088	Narantsetseg.G	98079998	405, Rokmon Office centre, UB	gold	exploration		Khongor, Shariin gol soum, Darkhan aimag

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				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
55	Datsan Trade LLC	2061848	326025, 310897	Tsenguun.B	99085690, 310897	Dolgorsuren, a general ac- countant	99099960	3b Corpus, Migma centre, 8th khoroo, SBD, UB	gold	exploration		Norovlin, Khentii aimag
56	Dong Shen Petro- leum LLC	2766337	330766	Sun Khuan Chu	327221, 99110788	Tsolmon	330766, 99759155	East of Korean Embassy, 1 st Khoroo, Sukhbaatar district	petro- leum			Zuunbayan soum, DorNogovi aimag
57	Dorniin khuder LLC	5197201	55152252	Altangerel.M	99118928	Khaliun.S	99117646, 98118928	8-11-3, 3rd khoroo, BGD, UB	iron ore	exploration		Bulgan, Matad soum, DorNod ai- mag
58	Dun-Erdene LLC	2010933	99858888	L.Lkhagvasuren	99194146	A.Munkhtsetseg	99195568	2 nd Bag, Bayannuur soum, Dornod aimag	gold	exploration		Bayandun soum, DorNod aimag
59	Dun Yuan LLC	2724146	636226	Jan Chin U	99117266		99252783, 99303141	20th khoroo, BGD, UB	lead			Nomgon soum, Umnugovi aimag
60	Delger Orchlon LLC	2736578		Tseden	88101900		89950069	"Seruuleg" Newspaper building, 15 th Khoroolol.		exploration		Shariin gol soum, Darkhan aimag
61	Jump-Alt LLC	5738191			320691, 313185	Bulgankhangai	99009946	Gurvan Gal Office, Sukhbaatar district	gold			Bayandun soum, DorNod aimag
62	JKMK LLC	5041589	70116604, 70126604	Kim Son Ug	70116604, 70126604	Enkhtuya.L, a general ac- countant	99192553	301, Azmon Centre, 1st khoroo, SBD, UB	gold	exploration	gold	Zaamar soum, Tuv aimag
63	GEM international LLC	2612046	345530	B.Otgongerel	98110999	Nasanbuyan	99068828	Chingiss Avenue, 3 rd Khoroo, Khan-Uul disrtict		exploration	fluoride	Choibalsan soum, DorNod aimag
64	GLDV LLC	5028787	324218	Batbileg.Ts	99103179	Byambasuren.U	99138752	302b, Ochir Centre AR Office, 1st khoroo, SBD, UB	coal	exploration		Dalan's Mine, Dalan- jargalan soum, DorNogovi aimag
65	G and U Gold LLC	2675471	350966	Chintumur.G	99111360	Bolormaa.D	99089860	University street, Sixth khoroo, SB, UB	gold			Gurvantes soum, Bayankhongor ai- mag
66	GSB mining LLC	5439574		Batsaikhan	91114985	Ganbold	91913069, 341041	West side of Bogd Museum, Khan-Uul distrct,		exploration	gold	Gurvantes soum, Bayankhongor ai- mag
67	Jinghua Ord LLC	5002486	688621	Tsen Jing Tsan	96050480	Zhing shizeng	911128788 , 96050480	68-02, Building 13, Microdistrict 10, 15th khoroo, BGD, UB	iron			Darkhan soum, Khentii aimag
68	Jotoin bajuuna LLC	5089417		Sergelen.L	99011649	Gantuya	99144039	Gorki's 23th street, 21th khoroo, BGD, UB	gold			Zaamar soum, Tuv aimag
69	Zanadumetals mon- golia LLC	5168201	50110211, 70120211	Ganbayar.L	99119211	Batkhuug.J	88113939	Building Zanadu Mines LLC, 2nd khoroo, BZD, UB		exploration		DorNod, DorNogovi aimag
70	Zaraya holdings LLC	5077834	70110113/7011 0114	Enkhjargal.D		Narmandakh.G	99997191	801, Grand Office Centre, 2nd khoroo, SBD, UB		exploration		DorNod aimag
71	ZBAA LLC	5091098		Wang Qiang	99990068	Uuganbayr.D	88092907	4-39, 1st khoroo, CHD, UB		exploration		Tsengel soum, Bayanulgii aimag. Ongon soum, Suk- hbaatar aimag. Manlai soum Um- nugovi aimag. Bul- gan soum, khovd aimag.

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										Exploration	Kind of mineral resources	
72	Zon Xen U Tian LLC	5098297	77229898/7722 9898	Jan Jhi huang	99992588	Otgonjargal	88008218	302, Unite centre, 8th khoroo, SBD, UB		exploration	petroleum	Khanbogd soum, Umnugovi aimag
73	Zhu Yu E LLC	5016665	70138019	Luo Yu Tsin	99019271	Byambaa.Ch	99103310, 99158595	Zamchdiin-5, Teeverchdiin street	iron			Darkhan soum, Khentii aimag
74	Zuunmod Uul LLC	5135958	310705	Erken.M	99104545	Nurjanar.Sh	99277034	1002, Bodi Tower	gold			Mandal, Selenge aimag
75	Ilt Gold LLC	5073189	354054	Baigalmaa.B	99110900	Munkhchimeg	88861978, 99064895	Itiin am, Erdene bag, Ba- yanchandmani soum, Tuv aimag	gold			Zaamar soum, Tuv aimag
76	Ikh Mongol Mining LLC	5014131	681450	Bathuyag.T		Tserendorlgor	99040388	5th floor, Azmon Centre, 1th khoroo, SBD, UB		exploration		Umnugovi, Dundgovi, Bayanul- gii, Khovd aimag
77	Ikh Khan Uul LLC	2732726	320005	Munkhochir.B	99110288	Uranbileg.Ch	99109841	Building Ikh Urguu LLC,Fifth khoroo, SBD, UB	gold	exploration		Nariinteel soum, Uvurkhangai aimag
78	Kazmon contact LLC	5041538	70124110	Alexander	99757175	Ganchimeg, Munkhsoyol	91662098, 99098258	Suite#908, Grand Plaza, 2 nd Khoroo, Bayangol distrc		exploration		BayanUlgii, Suk- hbaatar, Khentii aimag
79	Camex LLC	5078253	70110140	Bayarbaatar		Zayajargal.J, Nomin	99019222, 70110140	5th floor, Landmark tower, 1th khoroo, SBD, UB		exploration		Tuv, Dundgovi ai- mag
80	Cupcorp Mongolia LLC	5077982	321799/331099	Amarzul.T	99092327	Solongo	99099212	Building NIK LLC, 8th khoroo, SBD, UB		exploration	petroleum	Bogd, Jinst, Baatsa- gaan, Bayantsa- gaan, Buutsagaan soum, Bayank- hongor aimag. Gu- chin us, Tugrug, Bayangol soum, Uvurkhangai aimag. SaikhaNovoo soum Dundgovi aimag. Mandalovoo soum, Umnugovi aimag.
81	Cascade mining LLC	5463599	316459	Pan Jin Won	99991237	Dashdulam.B	88117701, 99058805	Behind of Pyramid Centre, Olympic street, 7th khoroo, SBD, UB		exploration	iron	Sukhbaatar soum, Sukhbaatar aimag
82	Coge gogi LLC	2078449	329037/323400	Tuery plezan	70110675	Gantuya	95092040	11th Floor, Express Tower, Enkhtaivan Avenue, CHD, UB		exploration	uranium	Ulaanbadrakh soum, DorNogovi aimag
83	Commod LLC	2685841	325662/330088	Batzorig.Ch	99114201	Nansalmaa.J	91998688	62 Bagatoiruu, 8th khoroo, SBD, UB	fluoride	exploration		Erdene soum, Dor- Nogovi aimag
84	QGX Mongol LLC	2706865	77330313/3303 12	Bayrbahdal6M		Ariunaa	99069828	7th floor, Central Tower, Suk- hbaatar square, SBD, UB		exploration		Sukhbaatar aimag
85	KVP LLC	2889668	21254346	E Du San	99995531	Zolzaya.N	99994431	62 Narnii zam, 4th khoroo, BGD, UB		exploration	gold	Shariin gol soum, Darkhan aimag
86	Lon Shenda LLC	5312213	70132088/7013 2088	Gae Keichin	99658888	Enkhsaikhan	94980072	Enkhtaivan Avenue, 1th khoroo, SBD, UB		exploration		Bugat soum, Govial- tai aimag
87	Lut chuluu LLC	5396662	70110341	Jing Jen Shin				Building Mandakh Invest LLC, Khan Uul District, UB	iron			Darkhan soum, Khentii aimag
88	MCS Petro Mongolia LLC	5426383	77212625	Khulan.O		Erdenetungalag	88114483, 70212625	1Sixth Floor, Central Tower		exploration	petroleum	Noyon, Gurvantes, Bayandalai soum,

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				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
												Uvurkhangai aimag
89	Magnai trade LLC	2082489	78001010							exploration	petroleum	DorNod aimag
90	Marco Polo LLC	2069792			88116567				gold	exploration		Biger soum, Govial- tai aimag
91	MGMK LLC	5211646	70124110	Soloviev A.S	99757175	Ganchimeg.S	314110	Rokmon building, 2nd khoroo, BGD, UB	iron			Dalanjargalan soum, DorNogovi aimag
92	MEC LLC	2579634	329963	Ganbold.A		Munkhtur.N	99085358	Chingis Avenue, 2nd khoroo, Khan Uul District, UB	элс хайрга			Bayandelger soum, Tuv aimag
93	MoEnKho LLC	5141583		James Doland	99063916	Otgontsengel	99015621	11 th Floor, Central Tower, Suk- hbaatar district,	coal	exploration	coal	Darvi soum, Khovd aimag
94	Mongoin Gol LLC	2034859	636003/636003	Khashbat.B	99382319, 94948400	Shinetsseg.L	94948402	7th Burkheer, Tsetserleg soum, Khuvsgul aimag	coal	exploration	coal	Tsetserleg soum, Khuvsgul aimag
95	Mon Ajnai LLC	2067544		Ts.Daramsuren	99111147	Ts.Daramsuren	99114713	Apt No.20-b, Sukhbaatar district	coal	exploration	coal	Burentogtokh soum, Khuvsgul aimag
96	Mondulaan trade LLC	2554518	310089/310089	Lhamsuren.Sh		Erdenechimeg	99117430	506, rokmon Building, 2nd khoroo, BGD, UB	gold	exploration	gold	Zaamar soum, Tuv aimag
97	Mon laa	2045931	70100000	Enkhsaikhan.Kh	70100000			MUETZ building, 1th khoroo, CHD, UB	iron	exploration		Khatanbulag soum, DorNogovi aimag
98	Mon Polimet LLC	2029278	311633/312108	Garamjav.Ts	monpolymet@mongol.net	Baybayar	312108	Olympic street, SBD, UB	gold			Zaamar soum, Tuv aimag. Buregkhan- gai soum, Bulgan aimag.
99	Mongol Alt Mak LLC	2095025	458075/455785	Nyamtaishir.B	Mak@mggol.d.mn	Bilegsaikhan	99091017	Building14, Microdistrict 13, BDZ, UB	coal	exploration	coal	Dalanjargalan soum, DorNogovi aimag. Gurvantes soum, Umnugovi aimag
100	Mongol Altai Re- sources LLC	5476372		S.Davaadorj	99907064	Byambasuren	99104393	2 nd Floor, Midtown Office, Olym- pic Street-8		exploration		Altai, Buyant, Sag- sai, Ulaanhus soum, Bayanulgii aimag.
101	Mongol Gazar LLC	2027615	681440 , 681877,681450, fax:681226	Myanganbayar	99995571	Tuvshinjargal	99083323	Building of "Ikh uusel" LLC, 20 th Khoroo, Bayangol, Ulaanbaatar- 21, BOX-264		exploration	gold	Tsenher soum, Arkhangai aimag
102	Mongol metal mining LLC	5239168		Ts.Batsaikhan	99118743	Ts.Javkhlan	91914532	"Sor"LLC Building, 2 nd Khoroo, Khan-Uul district	iron			Buregkhangai soum, Bulgan aimag
103	Mongol Uranium Resource LLC	5150884		Buren- Erdene.Kh		Munkhtuya.A	88023344	403, 4th floor, Tushig Depart- ment Store		exploration	iron	Buregkhangai soum, Bulgan aimag
104	Mongol Tsamkhag LLC	2848317	681440	Myanganbayar	99995571	Tuvshinjargal	99083323	Building of "Ikh uusel" LLC, 20 th Khoroo, Bayangol, Ulaanbaatar- 21, BOX-264		exploration		Umnugovi, Khovd, Khuvsgul, suk- hbaatar aimag

Appendix G. Information of companies

№	Company name	Registra- tion.No	Fax /Office number/	Company					Activity			Location of mine
				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
105	Mongol-Alt LLC	2024101	451805	J.Munkhtur				Altan Urguu Complex		exploration		Zavkhan, Dor- Nogovi, DorNod, Govialtai, Umnugovi, Tuv aimag
106	Monbolgargeo LLC	2550245	631998/631998	Purevgyal.L	99118021	Khurelbaatar	99058311	Microdistrict 21, 19th khoroo, SKHD, UB	gold			Galuut soum, Ba- yankhongor aimag
107	Mongoljuanli LLC	5051304	456664	Chen Son Yon	95002983			17, building 10, 18th khoroo, BZD, UB	fluoride			Tumentsogt soum, sukhbaatar aimag
108	Mongolrustsevetmet LLC	2550466	458072/458590	Erdene.O	99114210	Nominzul	450060- 116	Enkhtaivan Avenue, Altanulgii building, 22th khoroo, BZD, UB	fluoride	exploration		Urgun soum, Dor- Nogovi aimag. Borundur, darkhan soum, Khentii aimag. Bayanjargalan soum, Dundgovi aimag.
109	Mongol Rud prom LLC	2825627	70119742/7011 9743	Tellinskii	99096355, 99086355	Batdoljin	99067485, 91996229	40 th Myangat, 1 st Khoroo, Chingeltei district	fluoride	exploration		Altai, Buyant, Sag- sai, Ulaanhus soum, Bayanulgii aimag.
110	Mongol Czech Metal LLC	5051134		Dalai	70149001	Pushkin	99115351	19 th Khoroo, Songinokhairkhan district, BOX-37/115	fluoride			Bayantsagaan soum, Tuv aimag.
111	Munkh Noyn suvarga LLC	5314577		Lkhagvadorj.T	99119319			101, Ambassador Office, 1th khoroo, SBD, UB	coal	exploration	coal	BayaNovoo soum, Umnugovi aimag
112	Northwind LLC	5003539	321600/321600	Huang Sunxing	99101207	Enkhtuya	99046226, 98046226	Chingeltei avenue, 1th khoroo, SBD, UB	fluoride			Bichigt's Mine, Gal- shar soum, Khentii aimag
113	Ododgold LLC	5180252	321906/313265	Orgilmaa.Z, Batbaatar.Z	99271061, 99096222	Battulga	99010141	98, Moskva street, Factory's right zone, 1th khoroo, SBD, UB	gold			Bumbugur soum, Bayankhongor ai- mag
114	Olova LLC	2782944		Batbayar.D	99011493	Enkh-Uyanga.G		302, Tuushin Hotel, 8th khoroo, SBD, UB		exploration	titania	Erdene soum, Dor- Nogovi aimag
115	Olon Ovoot Gold LLC	5099005		Altan.G	99110290			9th Floor, Tusgaar togtNoliin Ordon, Sixth khoroo, SBD, UB	gold	exploration	gold	Mandalovoo soum, Umnugovi aimag
116	ONTRE LLC	2705133	319426/318562	Munkhtulga.B	99114230	Baasandulam	99102738	Jamiyan Gun's stret, 1th khoroo, SBD, UB		exploration	gold, cop- per	Khanbogd soum, Umnugovi aimag
117	Orchlon Ord LLC	5152054		Natsagdorj.N		Davaasuren S.	91108788	13th khoroo, BZD, UB		exploration		DorNogovi, Khentii, Zavkhan aimag
118	Ochir Undraa LLC	2659603			324248	Oyunbileg	99069799			exploration	gold	Shariin gol soum, Darkhan aimag
119	Oyu Tolgoi LLC	2657457		Cameron Mak Ray		Badamkhand	99118322	11 th Floor, Monnis Tower		exploration	gold, cop- per	Khanbogd soum, Umnugovi aimag
120	Oyut Ulaan LLC	2678187		Gandigara	99082026			Shuren LLC, 2nd floor, 8, Olym- pic street, 1th khoroo, SBD, UB		exploration	gold, cop- per	Tsogtsetsii soum, Umnugovi aimag
121	Urmon Uul LLC	2617749	70130099	Oyubileg.D	99115391	Odmaa.P	95011244	1103, Grand Plaza Office, 2th khoroo, BGD, UB	gold			Buregkhangai soum, Bulgan aimag
122	OGCHL LLC	5198429		Otgontsengel	99015261	Kherlen.B	70110569	11th Floor, Central Tower. UB		exploration	gold, cop- per	Altai soum, Govialtai aimag

Appendix G. Information of companies

№	Company name	Registra-tion.No	Fax /Office number/	Company					Activity			Location of mine
				Director's name	Tel number	Accountant name	Tel num-ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
123	Peninsula mining LLC	5149703	70115517	Burendalai.Kh	70115517	Natsagnyam	88956225, 96011926	304, Sarnii titem building, 1th khoroo, SBD, UB		exploration	gold	Bayangol soum, Selenge aimag
124	Petro Matad LLC	2867095	321799/331099	Amarzul.T	99092327	Solongo	99099212	NIK LLC building, 8th khoroo, SBD, UB		exploration	petroleum	Matad soum, Dor-Nod aimag. Er-denetsagaan soum, Sukhbaatar aimag.
125	Petrocoal LLC	5155827		Norovsambuu.B	77208563			304, 15a/5 building, Enkhtaivan Avenue, 1th khoroo, SBD, UB	coal	exploration	coal	Bayan soum, Tuv aimag
126	Petrochina Dachin Tamsag LLC	2075385				Bolormaa	99104448	Apt No.14, Doligjav street	petro-leum			DorNod aimag
127	Peabody winsway resources LLC	5170672	70141458/3289 07	Baatar.B		Nyambayr	99085425	13th floor, Monnis Tower, Chingis avenue, 1th khoroo, SBD, UB		exploration	coal	DorNogovi, Uvs, Tuv aimag
128	Redhill Mongolia LLC	5068827	327556, 312721	Chris Caun	327556			8th floor, Monnis Tower, Chingis avenue 15, 1th khoroo, SBD, UB	coal	exploration	coal	Tushig soum, Se-lenge aimag
129	Remet LLC	5268451		Dash	99116757	Altansuvd.B	99069010	lkh Uusgel LLC building, 20th khoroo, BGD, UB	iron			Mandalovoo soum, Umnugovi aimag
130	Samtan Mores LLC	5143926	70110143/7011 1034	Odonchimeg.B	99100089, sodood2000 @yahoo.com	Enkhzaya	70110144	302, 15a/5 building, Enkhtaivan Avenue, 1th khoroo, SBD, UB		exploration		Bayankhongor, Zavkhan aimag
131	Sansariin Geology Khaiguul LLC	5036933		Solommuchir L.	99094982	Chantsaldulam	88072680	8th khoroo, SBD, UB		exploration	petroleum	Choibalsan soum, DorNod aimag
132	Southgobi Sands LLC	5084555	11311469	David Bartal	11310775	Dunjingarav	99069269	Chingis Avenue, 1th khoroo, Khan Uul District, UB	coal	exploration	coal	Gurvantes soum, Umnugovi aimag
133	Centerragold Mongo-lia LLC	2108291		Dag Cran		Saruul Kh.	317798/12 08	12 th Floor, Bodi Tower		exploration	gold	TsagaaNovoo soum, DorNod aimag
134	COAL LLC	5261198		Baldorj B.	99111392	Budgerel	96003142	"Khurd international" LLC Build-ing		exploration	coal	DorNogovi aimag
135	CCEM LLC	5460093	311891	Enkhtaivan.Ch	331285	Lkhagvaa	99094602	Sanktpeterburg Centre, 1th khoroo,, SBD, UB		exploration	coal	Umnugovi aimag
136	CCM LLC	5044804		Sun Hai Jann	99661698			1th khoroo, CHD, UB		exploration	coal	Umnugovi aimag
137	CMKI LLC	5288703		Almaz	95154937	Bolor-Erdene		AOS-13-2, 4th khoroo, BGD, UB	fluoride	exploration	fluoride	Darkhan soum, Khentii aimag
138	Sinchi Oil LLC	2588617		Elbegzaya	99119779	ErdenechimegV	99082367	lkh toiruu, Chingeltei district		exploration	limestone	Altanbulag soum, Tuv aimag
139	Sod gazar LLC	5031974		Saruulbayar.B		Ragchaasuren.P		1th khoroo, SBD, UB		exploration	coal, fluo-ride	DorNod, Govialtai aimag
140	Sonor trade LLC	2590565	323424	Enkhbold	99115698	Enkhbat		Student's street, 8th khoroo, SBD, UB	gold			Bayangol soum, Selenge aimag
141	Taats Murun LLC	5113075		Sainbayar.B	88110170	Altankhuyg.Ch	99294094	39, teeverschid, 2nd khoroo, SBD,	gold			Sergelen soum, Tuv
142	Tavantolgoi JSC	2016656			99115367	Shuree G.	99009493	"Ajnai corporation" Building, Chingiss Avenue,	coal			Tsogttsetsii soum, Umnugovi aimag
143	Tai Sheng Develop-ment LLC	2777223	70143057	Mu jun		Erdene-Undral.D	99716611	Enger Us, Bayanjargalan soum, Dundgovi aimag		exploration	iron	Enger us team, Bayanjargalan soum. Dundgoovi

Appendix G. Information of companies

№	Company name	Registra- tion.No	Fax /Office number/	Company					Activity			Location of mine
				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
144	Terra Energy LLC	5430682	70101092	Tsogt.T	99112992	Dorjsuren.N		3th floor, Mid Town Office, SBD, UB		exploration	coal	Noyon soum , Uvurkhangaï aimag
145	Tethys Mining LLC	2807459	330280	Steve Carty	330278	Narmandakh.B	99004569	501, Bodi Tower, 1st khoroo, CHD, UB		exploration		Khentii, Khovd, Govialtai aimag
146	TBE LLC	5144108		Damdinpurev	75751418	Ganchimeg A.	99901648	Altai Building, Suite#303, Sukhbaatar district		exploration		Khovd, Bulgan ai- mag
147	Tienjinsanjo LLC	5260183		Bold D.	95897799	Dolgormaa	99997053	Umnugovi aimag		exploration		Nomgon soum, Umnugovi aimag
148	Tugrog nuuriin en- ergy LLC	2873575	319140	Bayarbaatar.M	70110140	chuluuntset- seg.B	99991855	13, Chingis Avenue, 2nd khoroo,	coal			Bayan soum, Tuv aimag
149	Trego Mountain International LLC	5157846	70118060	Amgalanbat.G	99116070			39 urgutgul, Sixth khoroo, BGD,UB	bargilt stone			Gurvantes soum, Umnugovi aimag
150	Ten Hun LLC	2839717	362073	O Yan Lun R	305842	Ulzijjargal.B	88046509	1a-20, Bogd Ar building, 1st khroo, BGD, UB	gold			Jargalan soum, Tuv aimag
151	Tengry Terra Re- sources LLC	5321611		Patt Kelly		Solongo	99105393	6 th Floor, Seoul Business Cen- tre, BZD		exploration	gold	Tseel soum, Govial- tai aimag
152	Ulg gol LLC	2344343	461369	Burentogtokh.D	461369	Erjan	99092068	Turgen bag, Bayandun soum, DorNod aimag	gold			Turgen team, Ba- yandun soum, Dor- Nod aimag
153	Uurt gold LLC	2766868	50012222/3171 34	Bayasgalan.J	99116633	Oyuntulkhuur.D	99116633	1st khoroo, 14 olympic street, SBD, UB	gold	exploration	gold, silver	Khurzet altnii shoro ord, Sergelem soum, Tuv aimag
154	Khangad Exploration LLC	2887134		Batbold		Daariimaa, Davaasuren	88112065, 88015323	16 th Floor, Central Tower		exploration	coal	Khankhongor soum, Umnugovi aimag
155	Khan Shijir LLC	2608758	322279/771222 79	Davaakhuu.Ch	88112065	Davaasuren.E	99013933	1Sixth Floor, Central Tower	gold	exploration		Baruun Naran Mine, Khankhongor soum, Umnugovi aimag
156	Khar tarvagatai JSC	2001454		Surmaajav.D		Baigalmaa.G	99452717	Tarialan soum, Uvs aimag	coal			Tarialan soum, Uvs aimag
157	Hera Investment LLC	2787687	70182182			Altanzul	99000095	5 th Khoroo, Peace Avenus, Bayangol disrtct		exploration		Tuv aimag
158	Khos Khas LLC	2100231	11-320142	Batjargal.Ts	99090967				gold			Buregkhangaï soum, Bulgan aimag
159	Khotgor LLC	2661128	142223609	Kadirkhan.Z	99425313	Serikkhan.B		7th bag, Ulgii soum, Bayanulgii aimag	coal			Bukhmurun soum, Uvs Aimag
160	Khotgor shanaga LLC	2662647	11-458670	Pak Jun Wal	91110459			Sonjingrand Hotel, 13th khoroo, BZD, UB	coal	exploration	coal	Bukhmurun soum, Uvs Aimag
161	KHOTU LLC	2763788	11-632400	Otgonbayar.Kh	11-632400			3/1 Choimbol, 2nd khoroo, CHD, UB	gold	exploration	gold	Zaamar soum, Tuv aimag
162	Khuadi khuonez LLC	5232538	70118831	Liu weidong	88114608	Minjmaa.B	99199610	Metro Business Centre, Sixth khoroo, SBD, UB		exploration		DorNogovi, Arkhan- gai aimag
163	Khuden LLC	2881934		Liu weidong	88114608	Minjmaa.B	99199610	Metro Business Centre, Sixth khoroo, SBD, UB	gold			Yeruu soum, Se- lenge aimag
164	Khunan jinlen LLC		319192/319192	Bolor.B	99113283	Tumendem- berel.KH	319193	Zaluuchuud avenue, 8th khoroo, SBD, UB	gold	exploration	gold	Orkhontuul soum, Selenge aimag

Appendix G. Information of companies

№	Company name	Registra- tion.No	Fax /Office number/	Company					Activity			Location of mine
				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
165	Khurai LLC	5104424	70116826	Bolor.B	99113283	Tumendem- berel.KH	319193	Zaluuchuud avenue, 8th khoroo, SBD, UB		exploration		Khuvsgul, Selenge aimag
166	Khurgatai khairkhan LLC	2643227			99459790				coal			Davst soum, Uvs aimag
167	Khuree Del LLC	2697734	70110088, 70117588	Badrakh.R	70117588			O.S Dalan bag, Dalanzadgad soum, Umnugovi aimag		exploration	fluoride	Airag soum, Dor- Nogovi aimag
168	Khuslemj LLC	2872722	11-363933	Ganzorig.D	99114724	Khandsuren.J		10-11, 14th khoroo, BGD, UB	gold	exploration	gold	Buregkhangai soum, Bulgan aimag
169	Kherlen energo LLC	2871114	77288788, 88000012	Batbayar	88000012			11-1, Sixth khoroo, CHD, UB	fluoride			Darkhan soum, Khentii aimag
170	Tsairt Mineral LLC	2548747	151231111	Van Shanguo	151231588	Bolorchimeg		5th bag, Sukhbaatar soum, Sukhbaatar aimag	foil	exploration	foil	Sukhbaatar soum, Sukhbaatar aimag
171	Tsevedeg LLC	2587025	11-45782, 11- 317134	Tsogterdene.J	11-317134			Atlanta, Olympic street 14, 2nd khoroo, SBD, UB	gold	exploration	gold	Sergelen soum, Tuv aimag
172	Chingisiin Khar Alt LLC	5031869	70110088, 70110088	Wang Meng Yong	99107588	Altanchimeg.T		112, Saruul centre, 4th khoroo, SBD, UB	coal	exploration		Dalanjargalan soum, dorNogovi aimag
173	Chinkhua Mak Nariin Sukhait LLC	2697947	11-812233	Nayantai.I	11-812233	Kher- lenchimeg.E		4th khoroo, Gurvantes soum, Umnugovi aimag	coal	exploration		Gurvantes soum, Umnugovi aimag
174	Shanlun LLC	2784904	70112663	Bai Liang Ming	88588029	Li Peng Fei		Baga toiruu, Sixth khoroo, SBD, UB	foil	exploration		Choibalsan soum, DorNod aimag
175	Shar Narst LLC	2618621	55151830	Agvaandon- dov.B	99115211			30-262 Belhi street, 1Sixth khoroo, SBD, UB	gold	exploration		Tushig soum, Se- lenge aimag
176	Shariin Gol JSC	2050374	013743-2265	Nasanbat.S	99115409			Sanjint bag, Shariin gol soum, Darkhan aimag	coal	exploration		Shariin gol soum, Darkhan aimag
177	Shivee Ovoo JSC	2004879			99066072	Adilbish	99093860		coal	exploration		Shiveegovi soum, govisumber aimag
178	Shijir Alt LLC	2072947	11-453521, 11- 454337	Lkhagvadorj.Ts	99118209	Baasannyam.T		MRTSM building,Fifth khoroo, BZD, UB	gold	exploration		zaamar soum Tuv aimag. Buregkhan- gai soum, Bulgan aimag.
179	Shin Shin LLC	2830213	77334411	LU XIN ZHAN	77335511			7th bag, Kherlen soum, DorNod aimag	lead	exploration		Dashbalbar soum, DorNod aimag
180	Shine Ellion Nen Yuan LLC	5250862			99805388					exploration		Umnugovi. Tuv aimag
181	Shine shivee LLC	2858096	11-323748		70105502					exploration		Govisumber aimag
182	Shamen LLC	5155436	324196, 330464	Jon Murdok	321496	Munkhgerel		3-4 floor, TG Centre building, SBD, UB		exploration	petroleum	Sumber soum, Go- visumber aimag
183	Egbaley LLC	5315603	11-326380, 11- 326330	Denisoc Gregori ValentiNovich	11-326330			Enkhtaivan avenue, 1st khoroo, SBD, UB		exploration	gold, Cop- per	Dashbalbar soum, DorNod aimag
184	APEXPRO LLC	5244676	77229898	Jan Jihuan	99992588			301, Unite Centre, 8th khoroo, SBD, UB		exploration	petroleum	Sukhbaatar aimag
185	MRCMGL LLC	5402166			99118839					exploration	gold	Selenge, Darkhan, DorNogovi, Arkhan- gai, Umnugovi ai- mag

Appendix G. Information of companies

№	Company name	Registra- tion.No	Fax /Office number/	Company					Activity			Location of mine
				Director's name	Tel number	Accountant name	Tel num- ber	Address	Mining	Exploration		
										Exploration	Kind of mineral resources	
186	MPHCL LLC	5137977		James Dollan	99063916	Ochmaa G.	99079544			exploration	gold, silver, copper	Khovd, Govialtao aimag
187	MCTT LLC	5015243	77228898	Oyunbileg	91929238	Odonchimeg	96065011		fluoride			DorNogovi, Dundgovi aimag
188	Emeelt mines LLC	2776804	70110155	Li Shin Dun		Burmaa.B.	70110155			exploration	uranium	Bayandun soum, DorNod aimag
189	NPI LLC	5066417	326098	Solonmuchir	99078219	Chantsaldu- lam.Ch		8th khoroo, SBD, UB		exploration	petroleum	DorNod aimag
190	Energy Resource LLC	2887746	11-322279, 70122279	Battsengel.G	88114452	Bolormaa.D		Central Tower, 8-th Khoroo, Peace Avenue, SBD, UB	coal			Tsogttsetsii soum, Umnugovi aimag
191	Erven Khuder LLC	5069068	11323203			Batpurev	99063926	1 st Khoroo, Olympic Street, Sukhbaatar district		exploration	iron ore	Sukhbaatar soum, Sukhbaatar aimag
192	Erdene Jas LLC	2715619	11319950	Ganbaatar D.	99929275	Gantumur D.	99090709	Shuren House, Sukhbaatar district		exploration	gold, cop- per	Tuv, Bayanulgi, Dundgovi aimag
193	Erdenes MGL LLC	5124913	70110735			Urjinbadam	99126558	1 st Khoroo, Chingeltei district		exploration	coal	Tsogttsetsii soum, Umnugovi aimag
194	Erdenes Tavan tolgoi JSC	5435528	70118585	Dolgorjav Y.		Enkhjargal	99039725	8 th Khoroo, Sukhbaatar district	coal			Tsogttsetsii soum, Umnugovi aimag
195	Erdenet Mining Cor- poration	2074192	70353002	Ganzorig.Ch	70353002			1 Amar square, Khuren bulag bag, Bayanundur soum, Orkhon aimag	copper molyb- denum concen- trate	exploration	copper molyb- denum concen- trate	Bayanundur soum, Orkhon aimag
196	Erdes Holding LLC	2655772	331102	Batkhishig	331107	Erdenechu- luun.N		15 Chingiss avenue, 1st khoroo, SBD, UB	iron ore			Khuder soum, Se- lenge aimag.
197	Erel LLC	2027194	11343563			Altanchimeg	99118349	Chingiss Avenue, Khan-Uul district	gold	exploration		Ultii's Mine, Darkhan aimag
198	SBF LLC	5184851	11-313783	Tsengelmaa.B	96654013				gold			Zaamar soum, Tuv Aimag
199	FMI LLC	5209552	311891, 331285	Enkhtaivan.Ch	70120357			Branch 48, Chingiss avenue, 1st khoroo, SBD, UB		exploration	gold	Sukhbaatar, Um- nugovi aimag
200	Eermel LLC	2075768	342549	Bayartogtokh	99085345	Tsengel bayar	99190566	Khan-Uul district		exploration		Tuv aimag

Appendix H (a). Implementation of decree №45 of Minister of Finance- Government organizations

№	Organization name	Implementation of decree №45 of Minister of Finance in 2010		
		Yes	No	Half-way
1	Ministry of Environment and Green Development of Mongolia		√	
2	Ministry of foreign affairs		√	
3	Embassy of Mongolia in China		√	
4	General Department of Police			√
5	General Department of Taxation			√
6	Mineral Resource Authority			√
7	Foreign Investment Agency			√
8	Regional Transportation Authority		√	
9	Foreign Citizenship Affairs Agency		√	
10	20 th Khoroo of Bayangol District			√
11	Mongolian National Public Radio and Television		√	
12	Academic Theatre of Drama		√	
13	Governor Administration of Sukhbaatar District		√	
14	Mongolian Academy of Sciences		√	
15	Children care centre		√	
16	Traffic Police Department		√	
17	Ministry of Mineral Resources and Energy		√	
18	Investment		√	
19	Petroleum Authority of Mongolia			√
20	Health Unit of Sukhbaatar district		√	
21	Mongolian stock exchange		√	
22	State nursery centre		√	
23	Investigation Unit of Ulaanbaatar		√	
24	Mongolian Agency for Standardization and Metrology		√	

Appendix H (b).Implementation of decree №45 of Minister of Finance- Local administrations

№	Aimag	Soum	Implementation of decree №45 of Minister of Finance in 2010		
			Yes	No	Half-way
1	Arkhangai	Tuvshruulekh		√	
2	Bayan-ulgii	Aimag			√
		Nogoonuur		√	
		Tolbo		√	
3	Bayankhongor	Aimag			√
		Bayangovi		√	
		Bayan-Ovoo		√	
		Bumbugur			√
		Buutsagaan	√		
		Galuut	√		

Appendix H (b).Implementation of decree №45 of Minister of Finance- *Local administrations*

№	Aimag	Soum	Implementation of decree №45 of Minister of Finance in 2010		
			Yes	No	Half-way
		Shinejins		√	
4	Bulgan	Aimag		√	
		Bayanagt		√	
		Buregkhangai		√	
		Teshig		√	
		Khangal	√		
5	Govi-Altai	Aimag			√
		Goldай		√	
		Biger		√	
		Bugat		√	
		Taishir		√	
		Tugrug		√	
		Tsogt		√	
		Tseel			√
		Chandmani		√	
		Sharga	√		
		Erdene		√	
6	Govi-Sumber	Aimag		√	
		Sumber		√	
		Shivee govi		√	
7	Darkhan-Uul	Aimag			√
		Shariin gol		√	
8	DorNogovi	Aimag		√	
		Airag		√	
		Altanshiree		√	
		Dalanjargalan			√
		Dergedeh		√	
		Zuunbayan		√	
		Ikhkheth		√	
		Mandakh		√	
		Urgun		√	
		Saikhandulaan		√	
		Ulaanbadrakh		√	
		Khatanbulag		√	
		Erdene		√	
9	DorNod	Aimag			√
		Bayandun			√
		Bayan-tumen		√	
		Gurvan zagal		√	

Appendix H (b).Implementation of decree №45 of Minister of Finance- *Local administrations*

№	Aimag	Soum	Implementation of decree №45 of Minister of Finance in 2010		
			Yes	No	Half-way
		Dashbalbar		√	
		Matad			√
		Sergelen	√		
		Khalkhgol		√	
		Kherlen		√	
		Tsagaan-Ovoo		√	
		Choibalsan	√		
		Aimag		√	
		Adaatsag		√	
10	Dundgovi	Bayanjargalan			√
		Ulziit			√
		Saikhan-Ovoo	√		
		Erdenedalai			√
		Aldarkhaan		√	
		Durvuljin		√	
11	Zavkhan	Zavkhan mandal		√	
		Erdenekhairkhan		√	
		Yaruu		√	
		Aimag		√	
		Arvakheer		√	
12	Orkhon	Bat-Ulzii		√	
		Nariin-teel		√	
		Uyanga		√	
		Aimag		√	
		Bayandalai			√
13	Ovurkhangai	Bayan-Ovoo			√
		Gurvan tes			√
		Dalanzadgad		√	
		Mandal ovoo	√		
		Manlai		√	
		Noyon			√
		Nomgon	√		
		Sevrei		√	
		Khanbogd		√	
		Khankhongor	√		
		Khurmen		√	
		Tsogttsetsii	√		
		Aimag			√
		Aimag			√
14	Umnugovi				
15	Sukhbaatar	Aimag			√

Appendix H (b).Implementation of decree №45 of Minister of Finance- *Local administrations*

№	Aimag	Soum	Implementation of decree №45 of Minister of Finance in 2010		
			Yes	No	Half-way
		Asgat	√		
		Bayandelger	√		
		Sukhbaatar			√
		Tuvshinshiree		√	
		Tumentsogt	√		
		Uulbayan		√	
		Khalzan	√		
		Erdenetsagaan			√
		Aimag			√
16	Selenge	Bayangol		√	
		Yeruu		√	
		Javkhlant		√	
		Zuunburen		√	
		Mandal		√	
		Orkhontuul	√		
		Sukhbaatar		√	
		Tunkhel		√	
		Tushig		√	
		Khutul		√	
		Khuder			√
		Tsagaannuur		√	
		Shaamar		√	
		Aimag			√
		Altanbulag		√	
17	Tuv	Arkhus		√	
		Batsumber		√	
		Bayan		√	
		Bayanjargalan			√
		Bayanunjuul	√		
		Bayanchandmani		√	
		Bornuur		√	
		Buren		√	
		Delgerkhaan		√	
		Jargalant		√	
		Zaamar			√
		Sergelen		√	
		Aimag		√	
		Bukhmurun	√		
		Davst		√	
18	Uvs				

Appendix H (b).Implementation of decree №45 of Minister of Finance- Local administrations

№	Aimag	Soum	Implementation of decree №45 of Minister of Finance in 2010		
			Yes	No	Half-way
		Zuungovi		√	
		Zuunkhangai		√	
		Naranbulag	√		
		Tarialan		√	
		Aimag			√
19	Khovd	Darvi		√	
		Zereg		√	
		Mankhan		√	
		Munkhkhairkhan		√	
		Must		√	
		Uyench		√	
		Tsetsef		√	
		Aimag			√
		Burentogtokh			√
20	Khuvsgul	Tumurbulag		√	
		Ulaan-Uul	√		
		Tsagaan-Uul		√	
		Tsetserleg	√		
		Aimag			√
		BatNorov	√		
21	Khentii	Batshireet		√	
		Bayankhutag		√	
		Binder	√		
		Bor-Undur		√	
		Galshar	√		
		Darkhan		√	
		Murun	√		
		Norovlin	√		
		Aimag			√

Appendix I. Application of International Financial Reporting Standards (IFRS)

№	Company name	Registration. No	Application of International Financial Reporting Standards (IFRS)											Audit	
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			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
1	Avdar bayn LLC	2040239	Yes	No	unclear	Yes	No	No	No	Yes	unclear	No	Yes	Misheel Od audit LLC	Yes
2	Agm Mining LLC	5176727	Yes	No	Yes	Yes	Yes	No	Yes	Yes	No	No	Yes	Od burtgel audit LLC	Yes
3	Adil Och LLC	2707969	Yes	No	No	No	No	No	No	Yes	No	Yes	Yes	Unistar audit LLC	Yes
4	Aduunchuluun LLC	2011239	unclear	No	Yes	No	No	No	Yes	Yes	No	No	No	AJAH audit LLC	Yes
5	Asia Gold Mongolia LLC	2678179	unclear	No	Yes	unclear	unclear	unclear	Yes	Yes	unclear	Yes	Yes	Niisrel audit LLC	Yes
6	Aivuun Tes LLC	5176727	Yes	No	Yes	Yes	unclear	unclear	Yes	Yes	unclear	Yes	Yes	Ikh nayd audit LLC	Yes
7	Altai Khangai burd LLC	2672146	No	Yes	No	unclear	No	No	unclear	Yes	Yes	Yes	Yes	Inter audit LLC	Yes
8	Altain Khuder LLC	5095549	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Ernst Young Mongolia audit LLC	No
9	Altan DorNod Mongol LLC	2112868	did Not respond												
10	Alshaakhairkhan LLC	2672146	unclear	unclear	Yes	unclear	unclear	Yes	unclear	Yes	Yes	Yes	Yes	Ikh nayd audit LLC	Yes
11	Andiin Ilich LLC	5051118	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	No	Yes	Batlamj audit LLC	Yes
12	Andiin Temuulel LLC	5205581	Yes	unclear	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes
13	Ankhai International LLC	2863847	Yes	No	Yes	Yes	Yes	unclear	Yes	Yes	unclear	Yes	Yes	Dulguun Khairkhan Uul audit LLC	Yes
14	AUM LLC	5056721	unclear	No	No	unclear	unclear	unclear	unclear	Yes	unclear	No	Yes		
15	Baganuur JSC	2006572	Yes	Yes	Yes	Yes	Yes	No	Yes	No	Yes	Yes	Yes	Medeelel audit LLC	Yes
16	Batu mining Mongolia LLC	2786826	No	No	No	No	Yes	No	No	Yes	No	No	Yes		
17	Bayjal Alt LLC	2044239	No	No	No	No	Yes	No	No	Yes	No	No	Yes	Od burtgel audit LLC	Yes
18	Baylag ord LLC	2678179	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Sitiko audit LLC	Yes
19	Bayn Airag Exploration LLC	2708701	unclear	Yes	No	unclear	unclear	Yes	Yes	Yes	Yes	Yes	No	Dulguun Khairkhan Uul audit LLC	Yes
20	Bayn Erch LLC	5023998	Yes	Yes		unclear	Yes	Yes	Yes	Yes			Yes	Laien audit LLC	Yes
21	Bayntegsh impex LLC	2657457	No	No	No	unclear	No	No	No	Yes	unclear	No	Yes	Ralaence securities audit LLC	Yes
22	Baynteg LLC	5056721	Yes	No	Yes	Yes	Yes	No	No	Yes	No	No	Yes	Uvurkhangai aimag's national audit office	No
23	Belgravia mining LLC	2112868	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Sitiko audit LLC	Yes
24	Big Mogul Coal and Energy LLC	4184165	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	unclear	Yes	Yes	Ernst Young Mongolia audit LLC	Yes
25	Bold Tumur Yruu Gol LLC	2855119	did Not respond												

Appendix I. Application of International Financial Reporting Standards (IFRS)

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			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
26	Bold Fo Ar Da LLC	5051118	unclear	No	No	unclear	unclear	unclear	unclear	unclear	Yes	No	unclear	Monsta audit LLC	Yes
27	Boroo Gold LLC	2094533	Yes	Yes	Yes	unclear	Yes	Yes	Yes	Yes	Yes	Yes	Yes	NIMM audit LLC	Yes
28	Broad LLC	5024323	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Ernst Young Mongolia audit LLC	Yes
29	Bud-Invest LLC	2100754	Yes	No	Yes	Yes	unclear	No	No	Yes	No	Yes	No	CMD audit LLC	Yes
30	Bulgan Gangat LLC	5091462	unclear	No	No	Yes	Yes	unclear	No	No	No	No	Yes	Panter midland audit LLC	Yes
31	Buman olz LLC	5108799	Yes	Yes	Yes	No	unclear	No	No	Yes	No	No	Yes	Sitiko audit LLC	Yes
32	Bumbat Resources LLC	5193443	No	No	No	unclear	unclear	No	No	No	unclear	No	No	Sevilla audit LLC	Yes
33	Bumbat LLC	2075652	Yes	Yes	Yes	unclear	Yes	unclear		Yes	Yes	No	Yes		Yes
34	Buurgent LLC	2019205	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Medeel audit LLC	Yes
35	Berkh Resources LLC	5210402	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Fiscal audit LLC	No
36	Berkh-Uul LLC	2643928	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Suld audit LLC	Yes
37	Beren Group LLC	2063182	Yes	No	Yes	unclear	Yes	No	No	Yes	No	No	Yes	AJAH audit LLC	Yes
38	Beren Mining LLC	2886219	did Not respond												
39	Western Prospector Mongolia LLC	2834812	No	No	No	No	No	No	Yes	Yes	Yes	No	Yes	Ulaanbaatar audit corporate LLC	No
40	Gatsuurt LLC	2054701	did Not respond												
41	GBNB LLC	2615797	No	No	No	No	No	No	No	No	No	No	No		
42	Geomin LLC	2866773	No	No	unclear	No	No	No	Yes	unclear	Yes	Yes	Yes		Yes
43	Gobi consolidated LLC	5426952	No	No	No	unclear	unclear	No	No	No	unclear	No	Yes	Sevilla audit LLC	Yes
44	Gobi Coal and Energy LLC	2862468	No	No	No	unclear	unclear	No	No	No	unclear	No	Yes	Sevilla audit LLC	Yes
45	Gobi Energy Partners LLC	5301467	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Ernst Young Mongolia audit LLC	Yes
46	Gobi Exploration LLC	2785129	Yes	Yes	Yes	Yes	unclear	Yes	Yes		Yes	Yes	Yes	Medeel audit LLC	Yes
47	Golden gobi mining LLC	5340624	unclear	No	Yes	unclear	unclear	No	Yes	Yes	unclear	Yes	Yes	Itgelt audit LLC	Yes
48	Golden Cross LLC	5200881	Yes	No	Yes	unclear	Yes	Yes	Yes	Yes	Yes	Yes	Yes	SGMD audit LLC	Yes
49	Golden Sea Petroleum LLC	5117291	No	No	Yes	unclear	No	unclear	No	No	Yes	Yes	Yes	Tavan Erdene audit LLC	Yes
50	Gunbileg gold LLC	5026628	Yes	Yes	Yes	No	Yes	No	No	No	No	No	Yes	Suld audit LLC	Yes
51	Gunbileg trade LLC	2086166	did Not respond												

Appendix I. Application of International Financial Reporting Standards (IFRS)

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			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
52	Gurvan zam LLC	5215757	did Not respond												
53	Gurvan tuhom LLC	2765853	did Not respond												
54	Dadizi Yuan LLC	5179173	No	No	No	unclear	Yes	Yes	Yes	Yes	-	Yes	Yes		Yes
55	Datsan Trade LLC	2061848	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	B Soft audit LLC	Yes
56	Dong Shen Petroleum LLC	2766337	did Not respond												
57	Domiin khuder LLC	5197201	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	unclear	Yes	Yes	unwrought audit	
58	Dun-Erdene LLC	2010933	No		Yes	unclear	No	Yes	unclear	Yes	unclear	No	No		Yes
59	Dun Yuan LLC	2724146	unclear	No	No	unclear	No	No	No	Yes	Yes	unclear	Yes	Laien audit LLC	Yes
60	Delger Orkhon LLC	2736578	unclear	unclear	unclear	unclear	Yes	No	unclear	No	-	No	Yes		Yes
61	Jump-Alt LLC	5738191	Yes	Yes	Yes	unclear	unclear	unclear	Yes	Yes	unclear	No	Yes	Sitiko audit LLC	Yes
62	JKMK LLC	5041589	Yes	No	Yes	Yes	Yes	unclear	No	unclear	unclear	unclear	No	Active audit LLC	Yes
63	GEM international LLC	2612046	No	Yes	-	No	Yes	No	No	Yes	No	Yes	Yes		Yes
64	GLDV LLC	5028787	unclear	unclear	Yes	unclear	unclear	No	No	No	No	No	Yes	Ikh nayd audit LLC	Yes
65	G and U Gold LLC	2675471	did Not respond												
66	GSB mining LLC	5439574	did Not respond												
67	Jinghua Ord LLC	5002486	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-	
68	Jotoin bajuuna LLC	5089417	No	No	No	unclear	unclear	No	Yes	Yes	Yes	unclear	No	Medeelel audit LLC	Yes
69	Zanadumetals mongolia LLC	5168201	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Dulguun Khairkhan Uul audit LLC	Yes
70	Zaraya holdings LLC	5077834	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Sevilla audit LLC	Yes
71	ZBAA LLC	5091098	No	No	No	No	No	No	No	Yes	No	No	No	unwrought audit	
72	Zon Xen U Tian LLC	5098297	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Od burtgel audit LLC	Yes
73	Zhu Yu E LLC	5016665	unclear	No	Yes	unclear	No	No	unclear	Yes	No	No	Yes	Misheel Od audit LLC	Yes
74	Zuunmod Uul LLC	5135958	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Pricewaterhousecoopers audit LLC	Yes
75	Ilt Gold LLC	5073189	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes	Yes	Yes	SM audit LLC	Yes
76	Ikh Mongol Mining LLC	5014131	No	No	No	unclear	unclear	Yes	No	Yes	unclear	No	unclear	San Arvich audit LLC	Yes
77	Ikh Khan Uul LLC	2732726	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	unclear	Od burtgel audit LLC	Yes
78	Kazmon contact LLC	5041538	Yes	No	Yes	No	No	No	No	Yes	No	No	Yes	unwrought audit	

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79	Camex LLC	5078253	Yes	unclear	No	unclear	No	unclear	Yes	Yes	unclear	Yes	No	NIMM audit LLC	Yes
80	Cupcorp Mongolia LLC	5077982	No	Yes	No	No	No	No	No	Yes	No	No	Yes	Sitiko audit LLC	Yes
81	Cascade mining LLC	5463599	Yes	No	No	unclear	unclear	unclear	unclear	unclear	unclear	No	Yes	SGMD audit LLC	Yes
82	Coge gogi LLC	2078449	Yes	No	Yes	No	No	No	No	Yes	No	Yes	Yes	Delloite Onch audit LLC	Yes
83	Commod LLC	2685841	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	No	Yes	Laien audit LLC	Yes
84	QGX Mongol LLC	2706865	No	No	Yes	No	No	No	No	Yes	Yes	Yes	No	Dulguun Khairkhan Uul audit LLC	Yes
85	KVP LLC	2889668	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Golden Page audit LLC	Yes
86	Lon Shenda LLC	5312213	Yes	No	Yes	Yes	No	Yes	No	No	No	No	Yes	Sanhuuch audit LLC	Yes
87	Lut chuluu LLC	5396662	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Oyu Erdem audit LLC	No
88	MCS Petro Mongolia LLC	5426383	Yes	Yes	Yes	Yes	unclear	unclear	Yes	Yes	No	Yes	Yes	Itgelt audit LLC	Yes
89	Magnai trade LLC	2082489	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Ernst Young Mongolia audit LLC	Yes
90	Marco Polo LLC	2069792	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes
91	MGMK LLC	5211646	Yes	No	Yes	No	No	No	No	Yes	No	No	Yes	unwrought audit	
92	MEC LLC	2579634	Yes	No	Yes	No	No	No	Yes	Yes	Yes	Yes	Yes	Accruet audit LLC	Yes
93	Mon Enco LLC	5141583	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	CNM audit LLC	Yes
94	Mongoin Gol LLC	2034859	No	No	Yes	No	Yes	No	No	Yes	No	No	No	Medeelel audit LLC	Yes
95	Mon Ajnai LLC	2067544	did Not respond												
96	Mondulaan trade LLC	2554518	No	No	No	Yes	No	No	Yes	Yes	No	No	Yes	Ulaanbaatar audit corporate LLC	No
97	Mon laa	2045931	No	No	Yes	No	Yes	No	Unclear	Yes	Unclear	No	Yes	AJAH audit LLC	Yes
98	Mon Polimet LLC	2029278	did Not respond												
99	Mongol Alt Mak LLC	2095025	did Not respond												
100	Mongol Altai Resources LLC	5476372	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes
101	Mongol Gazar LLC	2027615	Yes	Yes	No	No	Yes	No	Yes	Yes	No	No	No	San Arvich audit LLC	Yes
102	Mongol metal mining LLC	5239168	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes
103	Mongol Uranium Resource LLC	5150884	Unclear	Yes	Yes	Yes	Yes	No	Yes	Yes	No	No	Yes	Ulgii audit LLC	Yes

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			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
104	Mongol Tsamkhag LLC	2848317	Yes	Yes	No	No	Yes	No	Yes	Yes	No	No	No	San Arvich audit LLC	Yes
105	Mongol-Alt LLC	2024101	Yes	Yes	Unclear	Yes	Unclear	No	Yes	Yes	Unclear	Yes	Yes	Itgelt audit LLC	Yes
106	Monbolgargeo LLC	2550245	No	No	No	No	No	No	Yes	Yes	No	No	Yes	Bayntashaagin ekh audit LLC	Yes
107	Mongoljuanlı LLC	5051304	Yes	Yes	Yes	No	Yes	No	Yes	Yes	No	Yes	Yes	Acbar audit LLC	Yes
108	Mongolrustsevetmet LLC	2550466	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No	No	Yes	Mongolian national audit office	Yes
109	Mongol Rud prom LLC	2825627	No	No	No	No	No	No	No	No	No	No	Yes	Fiscal audit LLC	Yes
110	Mongol Czech Metal LLC	5051134	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes
111	Munkh Noyn suvarga LLC	5314577	No	No	No	Yes	Yes	Yes	Yes	Yes				Itgelt audit LLC	Yes
112	Northwind LLC	5003539	Yes	No	Yes	No	No	No	Yes	No	No	Yes	Yes	Batalgaat oNosh audit LLC	Yes
113	Ododgold LLC	5180252	Yes	Yes	Yes	No	No	No	Yes	Yes	No	No	Yes	Od burtgel audit LLC	Yes
114	Olova LLC	2782944	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes	Yes	Yes	Inter audit LLC	Yes
115	Olon Ovoot Gold LLC	5099005	Yes	Yes	Yes	Yes	No	No	Unclear	Yes	Yes	Yes	Yes		Yes
116	ONTRE LLC	2705133	Yes	Yes	Yes	No	Yes	No	Yes	Yes	No	Yes	Yes	NIMM audit LLC	Yes
117	Orchlon Ord LLC	5152054	Yes	Yes	Unclear	No	No	No	No	Yes	Yes	No	Yes	Monsta audit LLC	Yes
118	Ochir Undraa LLC	2659603	Yes	Yes	Yes	Yes	No	No	Yes	Yes	No	No	Yes	unwrought audit	Yes
119	Oyu Tolgoi LLC	2657457	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Pricewaterhousecoopers audit LLC	Yes
120	Oyut Ulaan LLC	2678187	Unclear	No	Yes	Unclear	Unclear	Unclear	Yes	Yes	Unclear	Yes	Yes	Niislet audit LLC	Yes
121	Urmon Uul LLC	2617749	No	Yes		No	No	No	Yes	Yes	Yes	No	Yes	San Arvich audit LLC	Yes
122	OGCHL LLC	5198429	No	No	No	No	No	Yes	Yes	Yes	Unclear	Unclear	Yes	CNM audit LLC	Yes
123	Peninsula mining LLC	5149703	No	Yes	Yes	No	Unclear	Unclear	No	No	Unclear	Unclear	Unclear	Panter midland audit LLC	Yes
124	Petro Matad LLC	2867095	No	Yes	No	No	No	No	No	Yes	No	No	No	Sitiko audit LLC	Yes
125	Petrocoal LLC	5155827	Yes	Yes	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Evidence oNosh audit LLC	Yes
126	Petrochina Dachin Tamsag LLC	2075385	No	No	Yes	No	No	No	Yes	Yes	No	No	No	Dulguun Khairkhan Uul audit LLC	Yes
127	Pibody winsway resources LLC	5170672	Yes	Yes	No	No	No	Yes	Yes	No	Yes	No	No	Itgelt audit LLC	Yes
128	Redhill Mongolia LLC	5068827	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Ulaanbaatar audit corporate LLC	Yes

Appendix I. Application of International Financial Reporting Standards (IFRS)

№	Company name	Registration. No	Application of International Financial Reporting Standards (IFRS)											Audit	
			Inventory IAS-2	Property, plant and equipment IAS-16		Leases IAS-17	Investment Property IAS-40	Exploration for and Evaluation of Mineral Resources IFRS-6	Events After the Balance Sheet Date IAS-40	Related-party disclosures IAS-24	Provisions, Contingent Liabilities and Contingent Assets IAS-37		Income tax IAS-12	Official name of company which audited in 2010	Provided unqualified opinion in 2010
			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
129	Remet LLC	5268451	Yes	Yes		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	San Arvich audit LLC	Yes
130	Samtan Mores LLC	5143926	No	No	Yes	No	No	No	No	Yes	No	Yes	Yes	Ulaanbaatar audit corporate LLC	Yes
131	Sansariin Geology Khaiguul LLC	5036933	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Suld audit LLC	Yes
132	Southgobi Sands LLC	5084555	Yes	Yes	Yes	Unclear	Unclear	No	Yes	Yes	Yes	Yes	Yes	Pricewaterhousecoopers audit LLC	Yes
133	Centerragold Mongolia LLC	2108291	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Dalai Van audit LLC	Yes
134	COAL LLC	5261198	Yes	No	Yes	No	Yes	No	No	Yes	Yes	No	Yes		Yes
135	CCEM LLC	5460093	Unclear	Unclear	Unclear	Unclear	Unclear	No	Unclear	Yes	Unclear	Yes	Yes	Altan Joloo audit LLC	Yes
136	CCM LLC	5044804	No	No	Yes	No	No	No	Unclear	No	No	No	No	Uliit account audit LLC	Yes
137	CMKI LLC	5288703	No	No	Yes	Yes	Unclear	No	No	Yes	Yes	No	Yes	Sitiko audit LLC	Yes
138	Sinchi Oil LLC	2588617	No	No	Yes	No	Yes	No	Yes	No	No	No	Yes		Yes
139	Sod gazar LLC	5031974	Yes	Unclear	Yes	Unclear	Unclear	No	Yes	Yes	Unclear	No	Unclear	Medeelel audit LLC	Yes
140	SoNor trade LLC	2590565	No	No	Yes	Unclear	Yes	No	No	Unclear	Unclear	No	Yes	CMD audit LLC	No
141	Taats Murun LLC	5113075	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes	Yes	Yes	Coordinat audit LLC	Yes
142	Tavantolgoi LLC	2016656	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Itgelt audit LLC	Yes
143	Tai Sheng Development LLC	2777223	Yes	No	Yes	No	Yes	No	Yes	Yes	Unclear	No	No	Golden Page audit LLC	Yes
144	Terra Energy LLC	5430682	Yes	Yes	Yes	No	No	Yes	Yes	Yes	No	No	Yes	Ernst Young Mongolia audit LLC	Yes
145	Tethys Mining LLC	2807459	Unclear	No	Yes	Unclear	Unclear	Yes	Unclear	Yes	Unclear	No	Yes	Itgelt audit LLC	Yes
146	TBE LLC	5144108	Yes	No	Yes	Yes	Unclear	Unclear	No	Yes	Unclear	No	Yes	Acbar audit LLC	Yes
147	Tienjinsanjo LLC	5260183	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes
148	Tugrog nuuriin energy LLC	2873575	Yes	Unclear	No	Unclear	No	Unclear	Yes	Yes	Unclear	Yes	No	NIMM audit LLC	Yes
149	Trego Mountain International LLC	5157846	No	Unclear	Yes	No	No	No	Yes	Yes	No	No	Yes	Laien audit LLC	No
150	Ten Hun LLC	2839717	Yes	No	Yes	No	Yes	No	No	Yes	No	No	Yes	Бодь тусгал аудит ХХК	Yes
151	Tengre Terra Resources LLC	5321611	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Deloitte Onch audit LLC	Yes
152	Ulz gol LLC	2344343	Yes	No	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Ikhnayd audit LLC	Yes
153	Uurt gold LLC	2766868	Yes	Yes	Yes	No	No	Yes	No	Yes	No	Yes	Yes	Medeelel audit LLC	Yes

Appendix I. Application of International Financial Reporting Standards (IFRS)

№	Company name	Registration. No	Application of International Financial Reporting Standards (IFRS)											Audit	
			Inventory IAS-2	Property, plant and equipment IAS-16		Leases IAS-17	Investment Property IAS-40	Exploration for and Evaluation of Mineral Resources IFRS-6	Events After the Balance Sheet Date IAS-40	Related-party disclosures IAS-24	Provisions, Contingent Liabilities and Contingent Assets IAS-37		Income tax IAS-12	Official name of company which audited in 2010	Provided unqualified opinion in 2010
			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
154	Khangad Exploration LLC	2887134	Yes	Yes	Yes	No	Yes	No	Yes	Yes	No	Yes	Yes	Itgelt audit LLC	Yes
155	Khan Shijir LLC	2608758	Yes	No	Yes	No	Yes	No	No	Yes	No	Yes	Yes	Shidet Songolt audit LLC	Yes
156	Khar tarvagatai JSC	2001454	Yes	Yes	Yes	No	No	No	Unclear	Unclear	Unclear	Unclear	Unclear		Yes
157	Hera Investment LLC	2787687	Unclear	Unclear	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Batalgaa audit LLC	Yes
158	Khos Khas LLC	2100231	Unclear	No	Yes	Yes	Unclear	No	No	Yes	No	No	Yes	Shidet Songolt audit LLC	Yes
159	Khotgor LLC	2661128	Yes	No	Yes	No	No	Unclear	Yes	No	No	No	Yes	0	
160	Khotgor shanaga LLC	2662647	No	No	Yes	No	Unclear	No	No	Yes	No	No	Unclear	0	
161	KHOTU LLC	2763788	No	No	No	No	Yes	No	No	Yes	No	Yes	Yes	Bizon audit LLC	Yes
162	Khuadi khuonez LLC	5232538	Yes	No	No	No	No	No	No	Yes	No	Yes	Yes	TED audit LLC	Yes
163	Khuden LLC	2881934	Yes	No	No	No	No	No	No	Yes	No	Yes	Yes	TED audit LLC	Yes
164	Khunan jinlen LLC	2019086	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes	Yes	Yes	Best Fortuna audit LLC	Yes
165	Khurai LLC	5104424	No	No	Yes	No	Yes	No	Yes	Yes	No	No	Yes		
166	Khurgatai khairkhan LLC	2643227	did Not respond												
167	Khuree Del LLC	2697734	Yes	Yes	Yes	Unclear	Unclear	Unclear	No	No	Unclear	Unclear	Unclear	Monsta audit LLC	Yes
168	Khuslemj LLC	2872722	No	Yes	Unclear	No	Yes	No	No	Yes	Yes	Yes	Yes	San Arvich audit LLC	Yes
169	Kherlen energo LLC	2871114	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	New Balance audit LLC	Yes
170	Tsairt Mineral LLC	2548747	Yes	Yes	Yes	Unclear	Yes	Unclear	Yes	Yes	Yes	Yes	Yes	Panter midland audit LLC	Yes
171	Tsevedeg LLC	2587025	Unclear	Unclear	Unclear	Unclear	No	No	No	Unclear	Yes	Yes	Yes	New Balance audit LLC	Yes
172	Chingisiin Khar Alt LLC	5031869	Unclear	Yes	Yes	No	Unclear	Unclear	Yes	Yes	Unclear	Unclear	Yes	lkh nayd audit LLC	Yes
173	Chinkhua Mak Narin Sukhait LLC	2697947	No	No	Yes	Unclear	No	No	No	Yes	No	No	Yes	Confidense audit LLC	Yes
174	Shanlun LLC	2784904	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		
175	Shar Narst LLC	2618621	Yes	Yes	No	No	Yes	Yes	No	No	No	No	Yes	CMD audit LLC	Yes
176	Sharin Gol JSC	2050374	Yes	Yes	No	Unclear	Unclear	Yes	Yes	Yes	Unclear	Unclear	Yes	Ernst Young Mongolia audit LLC	No
177	Shivee Ovoo JSC	2004879	did Not respond												
178	Shijir Alt LLC	2072947	No	No	Yes	Unclear	Unclear	No	Yes	Yes	Yes	Yes	Yes	Golden Page audit LLC	Yes
179	Shin Shin LLC	2830213	Yes	No	No	No	Yes	No	No	Yes	No	No	Yes	New capital tentsel audit LLC	Yes
180	Shine Ellison Nen Yuan	5250862	did Not												

Appendix I. Application of International Financial Reporting Standards (IFRS)

№	Company name	Registration. No	Application of International Financial Reporting Standards (IFRS)											Audit	
			Inventory IAS-2	Property, plant and equipment IAS-16		Leases IAS-17	Investment Property IAS-40	Exploration for and Evaluation of Mineral Resources IFRS-6	Events After the Balance Sheet Date IAS-40	Related-party disclosures IAS-24	Provisions, Contingent Liabilities and Contingent Assets IAS-37		Income tax IAS-12	Official name of company which audited in 2010	Provided unqualified opinion in 2010
			Inventories are valued at less than the cost or net realizable value	include any fixed assets at valuation (as opposed to cost)	capitalise and depreciate property, plant and equipment	financial leasing are valued at less than the present value of the minimum payments or fair value of assets	separately record the investment property apart from assets	assess impairment loss of exploration and evaluation assets	disclose events after the BS date in Financial statements	disclose transactions with related parties	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization?	recognize and record contingent liabilities	Inventories are valued at less than the cost or net realizable value		
	LLC		respond												
181	Shine shivee LLC	2858096	Yes	Unclear	Unclear	Yes	Unclear	Unclear	Yes	Yes	Yes	Yes	Yes	Pricewaterhousecoopers audit LLC	Yes
182	Shamen LLC	5155436	Unclear	No	No	Unclear	Yes	No	No	Yes	Unclear	Yes	Yes	Deloitte Onch audit LLC	Yes
183	Egbaley LLC	5315603	No	No	No	Unclear	Unclear	No	Unclear	No	Unclear	Unclear	Yes	Sitiko audit LLC	Yes
184	APEXPRO LLC	5244676	did Not respond												
185	MRCMGL LLC	5402166	did Not respond												
186	MPHCL LLC	5137977	Unclear	Yes	Yes	Unclear	Unclear	Yes	Yes	Yes	No	Yes	Yes		Yes
187	MCTT LLC	5015243	did Not respond												
188	Emeelt mines LLC	2776804	No	No	No	Unclear	No	No	Yes	Yes	Unclear	No	Yes	Ulaanbaatar audit corporate LLC	Unclear
189	NPI LLC	5066417	Unclear	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Suld audit LLC	Yes
190	Energy Resource LLC	2887746	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Itgelt audit LLC	Unclear
191	Erven Khuder LLC	5069068	Yes	Yes	Yes	Unclear	No	Yes	Yes	Yes	Yes	Yes	Yes	Altan Joloo audit LLC	No
192	Erdenes Jas LLC	2715619	did Not respond												
193	Erdenes MGL LLC	5124913	did Not respond												
194	Erdenes Tavan tolgoi JSC	5435528	did Not respond												
195	Erdenet Mining Corporation	2074192	No	Yes	No	Unclear	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Ernst Young Mongolia audit LLC	Yes
196	Erdes Holding LLC	2655772	Yes	No	No	No	Yes	No	Yes	Yes	Yes	Yes	Yes	Dulguun Khairkhan Uul audit LLC	Yes
197	Erel LLC	2027194	did Not respond												
198	SBF LLC	5184851	Yes	No	No	Yes	Unclear	No	Yes	Yes	No	No	No	CMD audit LLC	Yes
199	FMI LLC	5209552	Unclear	Yes	Yes	Unclear	Unclear	Unclear	Unclear	Yes	Yes	Yes	Yes	Altan Joloo audit LLC	Yes
200	Eermel LLC	2075768	did Not respond												

Appendix J. Letter of response from company

№	Company name	Condition of receipt	№	Company name	Condition of receipt
1	Avdar bayan LLC	Yes	101	Mongol Gazar LLC	Yes
2	Agm Mining LLC	Yes	102	Mongol metal mining LLC	Yes
3	Adil Och LLC	Yes	103	Mongol Uranium Resource LLC	Yes
4	Aduunchuluun JSC	Yes	104	Mongol Tsamkhag LLC	Yes
5	Asia Gold Mongolia LLC	Yes	105	Mongol-Alt LLC	Yes
6	Aivuun Tes LLC	Yes	106	Monbolgargeo LLC	Yes
7	Altai Khangai burd LLC	Yes	107	Mongoljuanli LLC	Yes
8	Altain Khuder LLC	Yes	108	Mongolrustsevetmet LLC	Yes
9	Altan DorNod Mongol LLC	No	109	Mongol Rud prom LLC	Yes
10	Alshaakhaikhan LLC	Yes	110	Mongol Czech Metal LLC	Yes
11	Andiin Ilch LLC	No	111	Munkh Noyn suvarga LLC	Yes
12	Andiin Temuulel LLC	Yes	112	Northwind LLC	Yes
13	Ankhai International LLC	Yes	113	Ododgold LLC	Yes
14	AUM LLC	Yes	114	Olova LLC	Yes
15	Baganuur JSC	Yes	115	Olon Ovoot Gold LLC	Yes
16	Batu mining Mongolia LLC	Yes	116	ONTRE LLC	Yes
17	Bayajmal Alt LLC	Yes	117	Orchlön Ord LLC	Yes
18	Bayalag ord LLC	Yes	118	Ochir Undraa LLC	Yes
19	Bayan Airag Exploration LLC	Yes	119	Oyu Tolgoi LLC	Yes
20	Bayan Erch LLC	No	120	Oyut Ulaan LLC	Yes
21	Bayantegsh impex LLC	Yes	121	Urmon Uul LLC	No
22	Bayanteeg LLC	No	122	OGCHL LLC	Yes
23	Belgravia mining LLC	Yes	123	Peninsula mining LLC	Yes
24	Big Mogul Coal and Energy LLC	Yes	124	Petro Matad LLC	Yes
25	Bold Tumur Yruu Gol LLC	No	125	Petrocoal LLC	Yes
26	Bold Fo Ar Da LLC	Yes	126	Petrochina Dachin Tamsag LLC	Yes
27	Boroo Gold LLC	Yes	127	Peabody winsway resources LLC	Yes
28	Broad LLC	Yes	128	Redhill Mongolia LLC	Yes
29	Bud-Invest LLC	Yes	129	Remet LLC	Yes
30	Bulgan Gangat LLC	No	130	Samtan Mores LLC	Yes
31	Buman olz LLC	Yes	131	Sansariin Geology Khaiguul LLC	Yes
32	Bumbat Resources LLC	Yes	132	Southgobi Sands LLC	Yes
33	Bumbat LLC	No	133	Centerragold Mongolia LLC	Yes
34	Buurgent LLC	Yes	134	COAL LLC	Yes
35	Berkh Resources LLC	Yes	135	CCEM LLC	Yes
36	Berkh-Uul LLC	Yes	136	CCM LLC	Yes
37	Beren Group LLC	Yes	137	CMKI LLC	Yes
38	Beren Mining LLC	Yes	138	Sinchi Oil LLC	Yes
39	Western Prospector Mongolia LLC	Yes	139	Sod gazar LLC	Yes
40	Gatsuurt LLC	No	140	Sonor trade LLC	Yes
41	GBNB LLC	No	141	Taats Murun LLC	Yes
42	Geomin LLC	Yes	142	Tavantolgoi JSC	Yes

Appendix J. Letter of response from company

№	Company name	Condition of receipt	№	Company name	Condition of receipt
43	Gobi consolidated LLC	Yes	143	Tai Sheng Development LLC	Yes
44	Gobi Coal and Energy LLC	Yes	144	Terra Energy LLC	Yes
45	Gobi Energy Partners LLC	Yes	145	Tethys Mining LLC	Yes
46	Gobi Exploration LLC	Yes	146	TBE LLC	Yes
47	Golden gobi mining LLC	Yes	147	Tienjinsanjo LLC	Yes
48	Golden Cross LLC	Yes	148	Tugrog nuuriin energy LLC	Yes
49	Golden Sea Petroleum LLC	Yes	149	Trego Mountain International LLC	Yes
50	Gunbileg gold LLC	Yes	150	Ten Hun LLC	Yes
51	Gunbileg trade LLC	No	151	Tengre Terra Resources LLC	Yes
52	Gurvan zam LLC	No	152	Ulz gol LLC	Yes
53	Gurvan tuhom LLC	No	153	Uurt gold LLC	Yes
54	Dadizi Yuan LLC	Yes	154	Khangad Exploration LLC	Yes
55	Datsan Trade LLC	Yes	155	Khan Shijir LLC	No
56	Dong Shen Petroleum LLC	No	156	Khar tarvagatai JSC	Yes
57	Dorniin khuder LLC	Yes	157	Hera Investment LLC	No
58	Dun-Erdene LLC	No	158	Khos Khas LLC	No
59	Dun Yuan LLC	Yes	159	Khotgor LLC	No
60	Delger Orchlon LLC	Yes	160	Khotgor shanaga LLC	No
61	Jump-Alt LLC	No	161	KHOTU LLC	Yes
62	JKMK LLC	No	162	Khuadi khuonez LLC	No
63	GEM international LLC	Yes	163	Khuden LLC	Yes
64	GLDV LLC	Yes	164	Khunan jinlen LLC	Yes
65	G and U Gold LLC	No	165	Khurai LLC	Yes
66	GSB mining LLC	Yes	166	Khurgatai khairkhan LLC	No
67	Jinghua Ord LLC	No	167	Khuree Del LLC	No
68	Jotoin bajuuna LLC	Yes	168	Khuslemj LLC	Yes
69	Zanadumetals mongolia LLC	Yes	169	Kherlen energo LLC	No
70	Zaraya holdings LLC	Yes	170	Tsairt Mineral LLC	Yes
71	ZBAA LLC	Yes	171	Tsevdeg LLC	Yes
72	Zon Xen U Tian LLC	Yes	172	Chingisiin Khar Alt LLC	Yes
73	Zhu Yu E LLC	Yes	173	Chinkhua Mak Nariin Sukhait LLC	Yes
74	Zuunmod Uul LLC	Yes	174	Shanlun LLC	Yes
75	Ilt Gold LLC	Yes	175	Shar Narst LLC	No
76	Ikh Mongol Mining LLC	Yes	176	Shariin Gol JSC	Yes
77	Ikh Khan Uul LLC	No	177	Shivee Ovoo JSC	Yes
78	Kazmon contact LLC	Yes	178	Shijir Alt LLC	Yes
79	Camex LLC	Yes	179	Shin Shin LLC	Yes
80	Cupcorp Mongolia LLC	Yes	180	Shine Ellion Nen Yuan LLC	No
81	Cascade mining LLC	No	181	Shine shivee LLC	No
82	Coge gogi LLC	Yes	182	Shamen LLC	Yes
83	Commod LLC	Yes	183	Egbaley LLC	No
84	QGX Mongol LLC	Yes	184	APEXPRO LLC	No
85	KVP LLC	Yes	185	MRCMGL LLC	No

Appendix J. Letter of response from company

№	Company name	Condition of receipt	№	Company name	Condition of receipt
86	Lon Shenda LLC	Yes	186	MPHCL LLC	No
87	Lut chuluu LLC	Yes	187	MCTT LLC	No
88	MCS Petro Mongolia LLC	Yes	188	Emeelt mines LLC	Yes
89	Magnai trade LLC	Yes	189	NPI LLC	No
90	Marco Polo LLC	Yes	190	Energy Resource LLC	Yes
91	MGMK LLC	Yes	191	Erven Khuder LLC	No
92	MEC LLC	Yes	192	Erdene Jas LLC	No
93	Mon Enco LLC	Yes	193	Erdenes MGL LLC	No
94	Mongoin Gol LLC	Yes	194	Erdenes Tavan tolgoi JSC	No
95	Mon Ajnai LLC	No	195	Erdenet Mining Corporation LLC	No
96	Mondulaan trade LLC	Yes	196	Erdes Holding LLC	No
97	Mon laa	Yes	197	Erel LLC	No
98	Mon Polimet LLC	No	198	SBF LLC	Yes
99	Mongol Alt Mak LLC	No	199	FMI LLC	No
100	Mongol Altai Resources LLC	Yes	200	Eermel LLC	No
Comment:					
	Received (Yes)				
	Not received (No)				

Appendix K (a). Nature environment and remediation information

№	Company name	Technical remediation (in thousand cubic meters)			Soil remediation (in thousand cubic meter)			Biological remediation (in thousand cubic meter)			Cost (in million MNT)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Avdar bayan LLC	5.0	-		-		139.3	4.6	-		-	-	93.8
2	Adil Och LLC	-	-		-			-	-		-	-	
3	Altain Khuder LLC	-	-		-			-	-		-	-	100.0
4	Altai Khangai burd LLC	3.4	-		3.4			3.4	-	0	6.0	-	294.0
5	Andiin Temuulei LLC	4.5	-	-	-		916.7	2.0	-	0	12.3	8.6	1,248.7
6	Ankhai International LLC	-	-		-			-	-		-	-	
7	AUM LLC	10.0	-	-	10.0		261.1	5.0	-	0	52.0	-	13,315.4
8	Bayntegsh impex LLC	0.3	-	-	0.2			0.5	-	0	6.7	-	-
9	Bayn Erch LLC	-	-		-			2.0	-	0	15.0	-	
10	Bold Tumur Yruu Gol LLC	-	-		-			0.5	-	0	60.6	-	
11	Boroo Gold LLC	-	55.2		-			-	55.2		-	2,281.0	-
12	Bud-Invest LLC	5.5	-	-	-		-	-	-		10.0	26.5	-
13	Bulgan Gangat LLC	3.2	4.1	126.6	-			4.0	4.1	101.3	15.0	30.0	20.7
14	Bumbat LLC	25.0	-	-	25.0		100.0	-	-		75.6	-	100.0
15	Buurgent LLC	7.0	-	-	7.0		33.3	3.0	-	0	22.0	-	63.9
16	Berkh-Uul LLC	19.3	22.5	116.6	-			-	22.5		20.0	20.9	-
17	Beren Group LLC	-	-		-			-	-		-	-	
18	GBNB LLC	1.0	-	-	1.0			-	-		6.2	28.5	-
19	Gurvan tuhum LLC	10.2	8.3	81.4	5.3		-	5.3	8.3	156.6	19.4	11.6	138.1
20	Dadizi Yuan LLC	-	-		-		-	-	-		-	7.2	-
21	Datsan Trade LLC	9.6	0.1	1.0	0.6		-	0.6	0.1	15.9	29.9	11.3	55.8
22	Dun-Erdene LLC	2.5	3.2	128.0	2.2			2.0	3.2	160	13.0	33.2	-
23	G and U Gold LLC	2.1	-	-	2.1			-	-		6.0	-	1,361.9
24	Jotoin bajuuna LLC	4.8	-	-	4.8		-	5.8	-	0	6.0	61.4	-
25	Zhu Yu E LLC	-	-		-			-	-		-	-	-
26	Commod LLC	2.2	-	-	-			-	-		2.2	-	-
27	Lut chuluu LLC	3.0	-	-	-		-	-	-		1.0	-	-
28	MGMK LLC	-	-		-			-	-		-	-	106.0
29	Mon laa LLC	-	-		9.3			-	-		14.0	-	2,338.0
30	Mongol Alt LLC	2.5	-	-	1.0			-	-		6.0	-	

Appendix K (a). Nature environment and remediation information

№	Company name	Technical remediation (in thousand cubic meters)			Soil remediation (in thousand cubic meter)			Biological remediation (in thousand cubic meter)			Cost (in million MNT)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
31	Mondulaan trade LLC	18.7	9.7	51.9	3.5			3.5	9.7		30.0	1.5	
32	Mon Polimet LLC	3.4	-	-	3.4		104.9	5.0	-	0	65.2	-	631.3
33	Northwind LLC	-	-	-	-			-	-		30.0	20.3	-
34	Ododgold LLC	5.1	-	-	5.0		291.7	2.0	-	0	25.0	-	
35	Oyu Tolgoi LLC	-	150.0		-			-	150.0		-	-	-
36	Trego Mountain International LLC	-	-		-		1,214.7	-	-		-	-	591.2
37	Ulz gol LLC	13.5	-	-	16.3			12.1	-		39.3	50.1	-
38	Uurt gold LLC	1.7	-	-	0.2			0.7	-	0	5.4	-	75.0
39	Khos Khas LLC	-	-		-			-	-		-	14.0	
40	KHOTU LLC	2.6	-	-	2.6		100.0	2.6	-	0	104.5	-	109.9
41	Khunan jinlen LLC	1.5	-	-	-			3.0	-	0	3.6	-	
42	Khurai LLC	1.8	1.2	68.5	2.4		100.0	1.8	1.2	68.5	8.5	9.3	81.3
43	Khuslemj LLC	1.4	-	-	-			-	-		40.2	32.7	
44	Kherlen energo LLC	0.4	-	-	-		-	-	-		3.0	8.6	48.4
45	Tsairt Mineral LLC	2.0	4.0	200.0	-			4.0	4.0	100	7.3	146.3	
46	Shanlun LLC	1.4	0.3	24.3	0.5			0.5	0.3	68	2.0	2.0	100.0
47	Shar Narst LLC	-	-		-			7.4	-	0	159.3	-	
48	Shin Shin LLC	-	-		-		33.3	-	-		-	-	110.1
49	MCTT LLC	0.3	0.1	26.5	-			0.1	0.1	69.2	5.0	2.5	6.8
50	Erdenet Mining Corporation	5.0	-	-	2.0			2.0	-	0	50.0	-	126.0
51	Erel LLC	1.7	0.4	23.5	0.7		-	0.1	0.4		3.0	2.7	250.5
52	SBF LLC	6.9	-	-	2.0			2.0	-		10.0	15.0	
53	Aduunchuluun JSC	7.0	5.1	73.4	3.0	1.0	33.3	3.0	2.0	66.8	8.5	16.0	188.2
54	Andiin Ilch LLC	1.3	3.2	246.2	0.1	4.0	4,000.0	1.3	1.3	100.0	21.2	21.2	100.0
55	Baganuur JSC	10.0		-	10.0		-	10.0		-	100.0		-
56	Baylag ord LLC	0.7	2.5	357.1	0.4	1.7	425.0	0.4	1.7	425.0	0.5	7.2	1,440.0
57	Baynteeg LLC	1.6	3.7	231.3	1.6	-	-	2.0	-	-	5.2	5.5	105.8
58	Bold Fo Ar Da LLC	-	-		1.6	0.1	8.8	-	-		2.2	18.9	857.3
59	Buman olz LLC	-	-		-	-		-	-		30.0	10.0	33.3
60	Berkh-Uul LLC	0.5	-	-	-	-		-	-		7.3	14.2	194.5

Appendix K (a). Nature environment and remediation information

№	Company name	Technical remediation (in thousand cubic meters)			Soil remediation (in thousand cubic meter)			Biological remediation (in thousand cubic meter)			Cost (in million MNT)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
61	Gobi Coal and Energy LLC	0.4	-		-	-		-	-		5.0	41.0	1,022.5
62	GLDV LLC	0.4		-	-			-			2.8		-
63	Mongoin Gol LLC	2.5	4.5	180.0	-	1.0		3.0	-	-	2.7	0.8	29.6
64	Mon Ajnai LLC	0.1		-	0.0		-	0.0		-	5.0		-
65	Mongol Alt Mak LLC	4.2	3.1	74.3	2.0	-		-	3.0		28.2	18.4	139.2
66	Mon Enco LLC	25.4	4.0	15.7	7.9	-	-	-	6.1		145.5	200.1	137.5
67	Munkh noyn suvarga LLC		-			-			-			229.2	
68	Petrocoal LLC	-	-		0.9	-	-	-	-		0.5	0.5	100.0
69	Redhill Mongolia LLC	-	-		6.4	-	-	-	-		15.0	56.0	373.3
70	Southgobi Sands LLC	4.8	10.6	219.0	114.2	11.7	10.2	10.2	12.6	123.7	176.6	197.5	111.8
71	COAL LLC	-	-		-	-		-	-		-	44.8	
72	Tavantolgoi LLC	-	0.6		-	6.1		-	0.9		65.6	46.7	71.2
73	Tugrog nuuriin energy LLC	-	-		-	-		-	-		9.3	9.0	96.8
74	Khangad Exploration LLC	-	-		12.8	-	-	-	-		43.0	25.0	58.1
75	Khar tarvagatai JSC												
76	Khotgor shanaga LLC	1.0	-	-	-	-		-	-		4.0	4.5	112.5
77	Khotgor LLC	1.0	1.0	100.0	2.0	1.8	90.0	2.0	1.8	90.0	2.9	2.9	100.0
78	Chinkhua Mak Nariin Sukhait LLC	-	-		-	0.2		-	0.3		25.0	93.3	373.3
79	Chingisiin Khar Alt LLC	-	-		-	1.2		-	-		50.0	1.6	3.2
80	Shariin Gol JSC	1.3	0.7	53.8	1.5	4.0	266.7	1.5	-	-	30.7	16.8	54.7
81	Shivee Ovoo JSC	14.0	-	-	21.5	-	-	3.5	0.7	20.0	8.6	18.6	215.7
82	Energy Resource LLC	2.0	3.0	150.0	0.9	-	-	4.0	1.0	25.0	444.2	554.9	124.9
83	Erdenes Tavan tolgoi JSC	-	-		-	1.2		-	-		60.0	17.9	29.8
	Total	266.8	301.2	112.9	297.4	34.0	11.4	126.5	290.5	229.6	2289.7	4497.4	196.8

Appendix K (b). In kind contribution to Environmental protection special account

(MNT)

No	Date	Company name	Income	Refund
1	11.01.14	Bilegt Zurvas LLC	17,600,000.00	
2	11.01.20	Jinshentan LLC	500,000.00	
3	11.01.20	Aduunchuluun JSC	1,200,000.00	
4	11.01.28	Zuun gazar LLC	50,000.00	
5	11.02.01	EBNE LLC	236,000.00	
6	11.02.25	Urgakh Govi LLC	50,000.00	
7	11.02.25	Erel Toosgo LLC	750,000.00	
8	11.02.21	GLDB LLC	750,000.00	
9	11.02.24	Gurven tuhum LLC	6,990,000.00	
10	11.02.24	Borjgonii tal LLC	1,100,000.00	
11	11.03.01	Mongol ceramic LLC	1,000,000.00	
12	11.03.02	ALGT LLC	1,100,000.00	
13	11.03.04	Hun hua LLC	1,000,000.00	
14	11.03.04	TSPTS LLC	232,250.00	
15	11.03.07	Hun hua LLC	400,000.00	
16	11.03.07	Tegshplant LLC	2,700,000.00	
17	11.03.09	Andiin elch LLC	4,185,000.00	
18	11.03.15	Jump gold LLC	1,500,000.00	
19	11.03.14	Talst dul LLC	1,000,000.00	
20	11.03.16	Land Mongolia LLC	3,300,000.00	
21	11.03.17	Du Yastiin Uurkhay LLC	6,500,000.00	
22	11.03.18	Chuluut International LLC	575,000.00	
23	11.03.22	Tevshiin gobi LLC	400,000.00	
24	11.03.23	Erves Khuder LLC	800,000.00	
25	11.03.29	Marco Polo LLC	2,665,000.00	
26	11.03.31	Gangar invest LLC	4,600,000.00	
27	11.04.01	Bukhug Turgen LLC	1,000,000.00	
28	11.04.04	Hong Chang Li LLC	300,000.00	
29	11.04.04	Cazmon Contact LLC	4,000,000.00	
30	11.04.06	Zoljargal	582,500.00	
31	11.04.11	Tugrug nuuriin energy LLC	4,625,000.00	
32	11.04.11	Minyu Shishi LLC	5,790,000.00	
33	11.04.12	Erel LLC	1,325,000.00	
34	11.04.12	Monlaa LLC	2,000,000.00	
35	11.04.12	Tsengeg orog LLC	500,000.00	
36	11.04.12	Shine toosgo LLC	250,000.00	
37	11.04.12	Golden sea petroleum LLC	28,385,000.00	
38	11.04.12	Beren Group LLC	7,600,000.00	
39	11.04.12	Mongol Alt Mak LLC	2,200,000.00	
40	11.04.12	Mongol Alt Mak LLC	4,850,000.00	
41	11.04.14	Petro matad LLC	24,219,243.00	
42	11.04.14	Buman olz LLC	895,000.00	
43	11.04.15	Oyunii Khishig LLC	6,461,000.00	
44	11.04.15	South gobi sands LLC	121,950,000.00	
45	11.04.15	Dong shen petroleum LLC	27,017,500.00	
46	11.04.15	Cupcorp mongolia LLC	15,063,625.00	
47	11.04.15	Cupcorp mongolia LLC	15,063,625.00	
48	11.04.15	Ankhai international LLC	41,972,000.00	

Appendix K (b). In kind contribution to Environmental protection special account

(MNT)

No	Date	Company name	Income	Refund
49	11.04.19	Zhu yu e LLC	5,900,000.00	
50	11.04.20	Trego Mountain International LLC	850,000.00	
51	11.04.20	Mongolrutsvetment LLC	23,947,500.00	
52	11.04.20	Mongolrutsvetment LLC	6,724,500.00	
53	11.04.20	Mongolrutsvetment LLC	8,178,000.00	
54	11.04.21	Bayanjants LLC	1,500,000.00	
55	11.04.21	Energy resources LLC	72,770,000.00	
56	11.04.21	Buman Olz LLC	1,975,000.00	
57	11.04.21	Bayan-Ulgii Erchim LLC	625,000.00	
58	11.04.21	Zun-Run LLC	818,500.00	
59	11.04.22	Tokhoi bulag uurkhai LLC	1,125,000.00	
60	11.04.26	NK LLC	850,000.00	
61	11.04.27	Mongolrutsvetment LLC	4,385,000.00	
62	11.04.27	Beren Group LLC	1,000,000.00	
63	11.04.27	Beren Group LLC	1,000,000.00	
64	11.04.29	CMCG LLC	400,000.00	
65	11.04.29	Ten khun LLC	7,500,000.00	
66	11.05.03	Northwind LLC	2,000,000.00	
67	11.05.03	Khunt uguuj LLC	1,500,000.00	
68	11.05.02	Remar LLC	500,000.00	
69	11.05.09	Berkh uul LLC	5,750,000.00	
70	11.05.09	Mongol cheh metal LLC	1,150,000.00	
71	11.05.10	Gindizi Yuan LLC	1,500,000.00	
72	11.05.10	Gerelt od LLC	1,350,000.00	
73	11.05.10	Huanlyan LLC	1,500,000.00	
74	11.05.10	Shivee-Ovoo JSC	2,300,000.00	
75	11.05.10	TMOB LLC	250,000.00	
76	11.05.11	Erdenes MGL LLC	5,175,000.00	
77	11.05.12	Khotu LLC	10,000,000.00	
78	11.05.12	Reach ore LLC	100,000.00	
79	11.05.16	Northwind LLC	13,000,000.00	
80	11.05.16	Ej erdene LLC	350,000.00	
81	11.05.17	Bold tumur yeruu gol LLC	20,000,000.00	
82	11.05.18	Monspar LLC	1,400,000.00	
83	11.05.18	Khangad exploration LLC	30,080,000.00	
84	11.05.20	Oyu tolgoi LLC	187,720,000.00	
85	11.05.23	Dunfanlunma LLC	750,000.00	
86	11.05.24	Kun lu LLC	1,530,000.00	
87	11.05.26	Itgel tushig LLC	825,000.00	
88	11.05.27	MOENKO LLC	52,930,000.00	
89	11.05.27	Dadizi Yuan LLC	7,250,000.00	
90	11.05.27	AFK tavyt LLC	12,500,000.00	
91	11.05.31	Ej erdene LLC	450,000.00	
92	11.05.31	Mestrance protation LLC	200,000.00	
93	11.06.03	Bat alt tuv LLC	2,000,000.00	
94	11.06.06	Geo erel LLC	3,250,000.00	
95	11.06.06	Tenuun baigali LLC	1,000,000.00	
96	11.06.06	Cazmon Contact LLC	5,350,000.00	

Appendix K (b). In kind contribution to Environmental protection special account

(MNT)

No	Date	Company name	Income	Refund
97	11.06.06	BS sanchir LLC	4,000,000.00	
98	11.06.06	SBF LLC	1,500,000.00	
99	11.06.09	Lut chuluu LLC	25,000,000.00	
100	11.06.09	OSUAA alba-erel	1,275,000.00	
101	11.06.09	Kherlen energo LLC	4,250,000.00	
102	11.06.09	Commod LLC	3,743,000.00	
103	11.06.09	Blast LLC	1,450,000.00	
104	11.06.09	Erdeniin khugjil LLC	150,000.00	
105	11.06.09	Erdeniin khugjil LLC	308,000.00	
106	11.06.10	Zaamariin ikh alt	1,650,000.00	
107	11.06.10	Noyongari LLC	1,000,000.00	
108	11.06.13	Tsevdeg LLC	3,100,000.00	
109	11.06.13	Dun Yuan LLC	5,000,000.00	
110	11.06.14	Mongol uranium resource LLC	235,000.00	
111	11.06.14	Erel LLC	225,000.00	
112	11.06.15	Mon els LLC	200,000.00	
113	11.06.15	SH TS Bulag LLC	600,000.00	
114	11.06.17	Mondulaan trade LLC	400,000.00	
115	11.06.17	Khuslemj LLC	15,700,000.00	
116	11.06.20	Khuslemj LLC	1,000,000.00	
117	11.06.20	Datsan trade LLC	50,000.00	
118	11.06.21	D.Ganzorig LLC	3,677,500.00	
119	11.06.27	Uugan elch LLC	500,000.00	
120	11.06.27	Bud invest LLC	1,250,000.00	
121	11.06.27	Sonor trade LLC	1,500,000.00	
122	11.06.27	Top toosgo LLC	4,661,000.00	
123	11.06.28	Avdar bayan LLC	1,985,000.00	
124	11.07.05	Gantig chuluu LLC	2,500,000.00	
125	11.07.06	Minjit bulgan LLC	5,360,000.00	
126	11.07.07	Nalaikh erdes LLC	500,000.00	
127	11.07.08	Tugs Erkhesh LLC	240,000.00	
128	11.07.08	Uurt alt LLC	1,000,000.00	
129	11.07.21	TN and U LLC	1,575,000.00	
130	11.08.01	Datu LC	100,000.00	
131	11.08.03	ML tsakhiurt ovoo LLC	15,000,000.00	
132	11.08.08	Santaviach LLC	500,000.00	
133	11.08.11	Sh. Enkhbat	555,000.00	
134	11.08.12	Jin Hua ord LLC	2,500,000.00	
135	11.08.19	Huld cement LLC	2,850,000.00	
136	11.08.22	Huld cement LLC	100,000.00	
137	11.08.22	GBNK LLC	100,000.00	
138	11.08.22	Baga tayan LLC	2,880,000.00	
139	11.08.26	Tevshiin govi LLC	500,000.00	
140	11.08.30	Shan lun LLC	350,000.00	
141	11.08.30	Mongol ju yuan li LLC	2,000,000.00	
142	11.09.01	Darkhan metal factor	1,000,000.00	
143	11.09.06	Tuvshin LLC	15,000,000.00	
144	11.09.06	Reobayan khongor LLC	2,985,000.00	

Appendix K (b). In kind contribution to Environmental protection special account

(MNT)

No	Date	Company name	Income	Refund
145	11.09.07	Dornogoviin uils LLC	5,087,500.00	
146	11.09.13	kun lun LLC	5,100,000.00	
147	11.09.29	Aivuun tes LLC	1,500,000.00	
148	11.09.30	Aivuun tes LLC	7,500,000.00	
149	11.09.30	NET of Orkhon aimag	7,500,000.00	
150	11.12.08	Tsokhont undur LLC	0	5,400,000.00
151	11.10.04	Jargalsaikhan	600,000.00	
152	11.10.05	Jargalsaikhan	150,000.00	
153	11.10.05	Jargalsaikhan	150,000.00	
154	11.10.05	Mongolia gold corporation LLC	150,000.00	
155	11.10.14	Mongolia gold corporation LLC	200,000.00	
156	11.10.14	Mongolia gold corporation LLC	200,000.00	
157	11.10.14	Almaz group LLC	200,000.00	
158	11.10.17	COAL LLC	3,805,000.00	
159	11.11.03	G and U gold LLC	44,750,000.00	
160	11.11.04	G and U gold LLC	3,000,000.00	
161	11.11.04	Ganbat	3,000,000.00	
162	11.11.07	A SH B LLC	100,000.00	
163	11.11.08	Global instern mineralz reseach LLC	2,221,140.00	
164	11.11.16	Global instern mineralz reseach LLC	150,000.00	
165	11.11.16	Asgat uul LLC	200,000.00	
166	11.11.17	Minduotaidi LLC	500,000.00	
167	11.11.28	Shivee-Ovoo JSC	5,000,000.00	
168	11.12.01	APEXPRO LLC	12,100,000.00	
169	11.12.08	Aduunchuluun JSC	32,864,040.00	
170	11.12.09	Shaman LLC	1,500,000.00	
171	11.12.23	Darkhan metal factor	20,658,600.00	
172	11.12.30	Zuun gazar LLC	25,000,000.00	
		Total income of 2011	1,215,632,023.00	5,400,000.00

Appendix L. Analysis on Implementation of Mining Activity Plan

1. Gold (main mine)

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Boroo Gold LLC	-	-	-	-	-	-	2,456.7	2.3	0.1	1.7	1.8	108.9	1.7	1.8	111.6
2	Boroo Gold LLC			-			-	5,316.0		-	1.7		-	1.7		-
3	Dun Yuan LLC			-		-	-		-	-		-	-		-	-
4	Shin Shin LLC										111.0					
5	Shin Shin LLC										8,353.0					
6	Olon Ovoot Gold LLC	3,433.9		-	641.3		-	585.0		-	175.5		-	175.5		-
	Total	3,433.9	-	-	641.3	-	-	8,357.7	2.3	0.1	8,642.8	1.8	108.9	178.8	1.8	111.6

Appendix L. Analysis on Implementation of Mining Activity Plan

2. Aluminum mine

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Avdar bayn LLC	15.8		-	38.5	25.0	64.9	38.5	25.0	64.9	12.3	2.0	16.3	12.3	2.0	16.3
2	Andiin Temuulel LLC	22.7	17.4	76.3	55.1	47.7	86.7	55.4	47.7	86.1	10.8	9.6	88.7	10.8	9.6	88.7
3	Aivuun tes LLC	301.0		-	51.3		-	51.3		-	32.0		-	32.0		-
4	Altai khangai burd LLC	138.8		-	64.1		-	64.1		-	21.6		-	21.6		-
5	AUM LLC	80.2		-	31.2		-	31.2		-	43.4		-	43.4		-
6	Bud-Invest LLC		-			25.0			25.0			4.5			4.3	
7	Bulgan Gangat LLC	904.6	1.1	0.1	50.4	63.9	126.8	50.4	63.9		125.6	101.0	80.4	125.6	110.4	87.9
8	Bumbat LLC	1.7		-	204.0		-	204.0		-	317.0		-	317.0		-
9	Buurgent LLC	216.0			97.9			97.9			35.1			35.1		
10	Berkh-Uul LLC	4.3	17.8		4.2	6.7	159.2	4.2	6.7		4.0	1.6	40.9	4.0	1.7	42.5
11	GBNB LLC	518.0	714.4	137.9	84.0	122.9	146.3	84.0	122.9	146.3	128.0	56.4	44.1	128.0	56.4	44.1
12	Gurvan tuhom LLC	50.5	52.5	104.1	59.9	59.3	98.9	59.9	59.3	98.9	11.0	16.0	144.9	11.0	12.9	116.6
13	Gurvan tuhom LLC	34.5	-	-	37.7	-	-	37.7	-	-	15.9	-	-	15.9	-	-
14	Dadizi Yuan LLC	1,332.0			168.5			168.5			130.7			130.7		

Appendix L. Analysis on Implementation of Mining Activity Plan

2. Aluminum mine

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
15	Datsan Trade LLC	585.2	237.6	40.6	114.1	53.5	46.9	114.1	53.5	46.9	45.3	17.9	39.5	45.3	17.9	39.5
16	Datsan Trade LLC	157.3			19.4			19.4			30.6			30.6		
17	Dun-Erdene LLC		2.7			33.7			33.7			20.0			17.5	
18	G and U Gold LLC	320.0			88.4			88.4			41.1			41.1		
19	Jotoin bajuuna LLC	60.0	54.5	90.8	40.3	38.5	95.4	40.3	38.5	95.4	9.8	14.8	150.8	98.1	14.8	15.1
20	Ilt Gold LLC	26.9	42.4	157.6	26.6	8.4	31.6	26.6	8.4	31.6	4.1	4.1	99.8	4.1	4.5	109.0
21	Marco Polo LLC	189.0	88.1		186.5	437.2	234.4	186.5	424.1	227.4	71.0	233.3	328.6	71.0	233.3	328.6
22	Mondulaan trade LLC	3,030.0		-	184.0	228.9	124.4	184.0	228.9	124.4	296.2	322.9	109.0	296.2	319.8	108.0
23	Mon Polimet LLC	902.8	535.4	59.3	52.3	123.0	235.2	52.3	123.0	235.2	51.7	52.8	102.1	-	-	
24	Mon Polimet LLC	609.4	1,907.0	312.9	1,530.5	1,901.6	124.2	1,530.5	1,901.6	124.2	376.4	910.8	242.0	-	-	
25	Mongol Alt Mak LLC	132.0			39.8			39.8			39.2			39.2		
26	Monbolgargeo LLC	268.8	133.6	49.7	162.9	157.2	96.5	162.9	157.2	96.5	45.3	46.2	102.0	45.3	46.2	102.0
27	Mongolrustsevetmet LLC	1,456.0	-	-	85.0	85.0	100.0	85.0	85.0	100.0	121.1	-	-	121.1	-	-
28	Ododgold LLC	285.2		-	64.7		-	61.4		-	43.2		-	43.2		-
29	Ododgold LLC	85.3			27.5			32.4			22.2			22.2		
30	Ododgold LLC	128.5		-	45.9		-	52.2		-	25.3		-	25.3		-
31	Urmon Uul LLC	540.0	682.0	126.3	80.0	80.0	100.0	80.0	80.0	100.0	90.0	131.2	145.8	90.0	212.5	236.1
32	Centerragold Mongolia LLC	3,963.0			1,773.0			839.5			1,991.0			1,991.0		
33	Sonor trade LLC	14.4	21.6	150.0	21.6	5.8		21.6	5.8	26.9	17.3	27.6	159.9	17.3	27.6	159.9
34	Ulz gol LLC	85.3	2.0	2.4	24.8	148.1	596.9	32.3	148.1	459.1	15.5	87.5	563.4	15.5	87.5	563.4
35	Uurt gold LLC	133.0			19.2			19.2			28.0			24.3		
36	Khar tarvagatai JSC	11.2			18.9			18.9			5.0			5.0		
37	Khos Khas LLC	-	-		74.5	-		74.5	-		50.0			50.0		
38	Khos Khas LLC	149.7	44.8	29.9	18.1	5.1	28.1	18.1	5.1	28.1	13.7	1.8	13.1	13.7	1.8	13.1
39	KHOTU LLC	215.3	186.0	86.4	24.3	19.4	79.9	24.3	19.4	79.9	25.7	18.3	71.2	25.7	17.1	66.4
40	Khunan jinlen LLC				116.8			116.8			14.1			14.1		
41	Khurai LLC	63.8	49.2	77.1	18.8	25.0	132.9	18.8	25.0	132.9	17.8	22.9	129.0	17.8	20.6	115.9
42	Khuslemj LLC	287.9	37.0	12.9	75.4	17.0	22.5	75.4	17.0	22.5	30.9	5.1	16.5	30.9	5.1	16.5
43	Tsevddeg LLC	128.3	140.0	109.1	18.8	21.5	114.2	18.8	21.5	114.2	23.4	23.9	102.1	20.3	23.9	117.6

Appendix L. Analysis on Implementation of Mining Activity Plan

2. *Aluminum mine*

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
44	Shanlun LLC											11.6			11.6	
45	Shar Narst LLC	560.9	277.6	49.5	122.0	38.4	31.5	122.0	38.4	31.5	144.0	34.9	24.3	144.0	34.9	24.3
46	SBF LLC	809.0		-	65.0		-	65.0		-	35.1		-	35.1		-
	Total	18,818.2	5,244.6	27.9	6,085.7	3,777.7	62.1	5,168.1	3,764.6	72.8	4,611.5	2,178.7	47.2	4,265.0	1,293.8	30.3

Silver

47	Shanlun LLC											2,773.0			2,773.0	
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,773.0	-	-	2,773.0	0.00

3. *Molybdenum*

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Bayn Erch LLC		12.0			-			-			-			-	
2	Erdenet Mining Corporation										3.9	2.0	49.8	3.9	2.0	49.8
	Total	-	12.0	-	-	-	-	-	-	-	3.9	2.0	49.8	3.9	2.0	49.8

Appendix L. Analysis on Implementation of Mining Activity Plan

4. *Copper*

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Erdenet Mining Corporation LLC	5,349.0	5,670.0	106.0	26,650.0	27,750.0	104.1	25,650.0	26,100.0	101.8	503.4	513.7	102.1	503.4	513.7	102.1
2	Oyu Tolgoi LLC		13.3													
	Total	5,349.0	5,683.3	106.2	26,650.0	27,750.0	104.1	25,650.0	26,100.0	101.8	503.4	513.7	102.1	503.4	513.7	102.1

5. Foil and lead

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
Foil																
1	Tsairt Mineral LLC	1,131.6	1,438.2	127.1	380.1	380.8	100.2	422.5	422.1	99.9	100.4	104.6	104.1	100.4	91.8	91.4
2	Shanlun LLC										2.5	1.3	50.9	2.5	1.3	
3	Shin Shin LLC										20.3		-			
Lead																
4	Shin Shin LLC				500.0		-	650.0		-	10.3		-			
5	Shanlun LLC	59.0	-	-	40.0	33.1	82.8	40.0	33.1	82.8	1.9	1.3	69.8	1.9	1.3	69.8
	TOTAL	1,190.6	1,438.2	127.1	420.1	413.9	98.5	462.5	455.2	98.4	102.3	105.9	103.5	102.3	93.1	90.9

Appendix L. Analysis on Implementation of Mining Activity Plan

6. Fluoride

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
	Flotation															
1	Mongolrustsevetmet LLC	65.2	204.6	313.8	430.0	469.5	109.2		515.4		126.4	108.6	85.9	126.4	103.4	81.8
	Allilone															
2	Mongolrustsevetmet LLC											9.101			2.733	
3	Mongolrustsevetmet LLC	600.0	576.7	96.1	120.0	110.0	91.7	120.0	110.0	91.7	99.4	99.5	100.1	99.4	95.0	95.6
4	Adil Och LLC	115.5	80.0	69.3	40.0	25.0	62.5	40.0	25.0	62.5	30.0	11.6	38.7	30.0	11.6	38.7
5	Bayntegsh impex LLC		-		20.0	8.2	41.1	20.0	8.2	41.1	20.0	5.7	28.4	20.0	5.7	28.4
6	Commod LLC	85.6	-		58.3	-		58.3	103.4	177.4	33.5	-		33.5	-	
7	Mongoljuanli LLC	20.1	-		10.0	1.7		10.0	1.7	16.5	3.6	1.2		3.6	5.3	
8	Mongol Czech Metal LLC	97.6	83.8	85.9	88.9	69.1	77.7	88.9	69.1	77.7	21.7	30.1	138.7	21.7	30.1	138.7
9	Mongol Rud prom LLC				3.9											
10	Mongol Rud prom LLC				46.5	12.8		46.5	12.8		46.5	1.0		19.1	1.0	
11	Northwind LLC	5.1	5.6	109.0	15.0	25.9	172.7	15.0	25.9	172.7	5.7	9.1	160.5	5.7	9.1	160.5
12	CMKI LLC				206.1			206.1			49.7			49.7		
13	Kherlen energo LLC				10.0	10.6	106.0	10.0	10.6	106.0	4.8	108.0	2,244.4	4.8	108.0	2,244.4
14	MCTT LLC				20.0	13.1		20.0	13.1		16.4	6.8		16.4	1.9	11.8
	TOTAL	989.1	950.7	96.1	1,068.7	745.9	69.8	634.8	895.2	141.0	457.7	381.6	83.4	430.2	371.1	86.3

Appendix L. Analysis on Implementation of Mining Activity Plan

7. Iron

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Altain Khuder LLC	464.2	2,345.0	505.2	4,220.0	2,846.0	67.4	4,220.0	2,846.0	67.4	2,025.0	1,271.0	62.8	2,025.0	1,265.0	62.5
2	Ankhai International LLC	132.8		-	111.7		-	491.3		-	350.0		-	350.0		-
3	Bold Tumur Yruu Gol LLC	6,300.0		-	3,000.0		-	3,000.0		-	2,280.0		-	22,800.0		-
4	Beren Group LLC	211.0	110.0	52.1		90.0			44.0			44.0			44.0	
5	Jinghua Ord LLC		84.5		280.0	118.6	42.4	280.0	118.6	42.4	156.8	66.4	42.4	156.8	66.0	42.1
6	Zhu Yu E LLC	28.3			289.8			289.8			192.6			192.6		
7	Lut chuluu LLC	251.2	358.0	142.5	513.2	743.7	144.9	513.2	743.7	144.9	250.0	158.4	63.4	280.0	158.4	56.6
8	MGMK LLC	1,076.2		-	118.0		-	118.0		-	308.1		-	308.1		-
9	Mon laa	3,044.8	133.0	4.4	40.4	454.6	1,126.2	1,636.8	454.6	27.8	491.1	157.9	32.1	491.1	129.8	26.4
10	Mongol metal mining LLC	173.6	152.2	87.7	255.7	87.2	34.1	255.7	87.2	34.1	190.5	87.2	45.8	190.5	76.6	40.2
11	Erven Khuder LLC	100.0		-	150.8		-	160.9		-	54.7			54.7		-
	TOTAL	11,782.1	3,182.7	27.0	8,979.5	4,340.1	48.3	10,965.7	4,294.1	39.2	6,298.7	1,784.9	28.3	26,848.7	1,739.9	6.5

8. Construction materials

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
1	Trego Mountain International LLC	2.0			2.0			1.0			1.0			1.0		
	TOTAL	2.0	-	-	2.0	-	-	1.0	-	-	1.0	-	-	1.0	-	-

9. Coal

№	Company name	Earth removal (in thousand cubic meters)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%
1	Aduunchuluun JSC	750.0	1,106.7	147.6	420.0	344.7	82.1	370.0	344.6	93.1
2	Andiin Elch LLC	1,400.0	150.0	10.7	400.0	56.1	14.0	400.0	72.4	18.1
3	Baganuur JSC	16,400.0	15,453.4	94.2	3,400.0	3,253.3	95.7	3,400.0	3,263.8	96.0
4	Bayalag ord	40.0	40.0	100.0	25.0	23.3	93.2	25.0	23.3	93.2
5	Bayanteeg LLC	80.0	96.6	120.8	40.0	47.0	117.6	40.0	47.0	117.6
6	Big Mogul Coal and Energy LLC	25.0	23.9	95.6	15.0	14.3	95.1	10.0	10.5	105.4
7	Bold Fo Ar Da LLC	2,179.5	163.2	7.5	1,086.1	3.8	0.3	1,086.1	3.8	0.3
8	Buman olz LLC	1,800.0	25.0	1.4	1,400.0	17.0	1.2	1,400.0	17.0	1.2
9	Berkh-Uul LLC	58.5	65.0	111.1	20.0	28.8	143.8	20.0	28.8	143.8
10	Gobi Coal and Energy LLC	900.0	53.2	5.9	500.0	0.7	0.1	500.0	0.7	0.1
11	Gobi Coal and Energy LLC	15.0	25.0	166.7	4.0	5.2	130.5	4.0	5.2	130.5
12	GLDB LLC	1,000.0	650.0	65.0	200.0	129.0	64.5	200.0	8.0	4.0
13	Mongoin Gol LLC	150.0	87.0	58.0	30.0	30.0	100.0	20.0	30.0	150.0
14	Mon Ajnai LLC	25.2	25.2	100.0	17.0	17.1	100.6	17.0	17.3	101.8
15	Mon Enco LLC	11,542.3	1,254.5	10.9	2,261.3	397.5	17.6	2,150.0	4.1	0.2
16	Mongol Alt Mak LLC	600.0	1,350.0	225.0	200.0	358.2	179.1	200.0	358.2	179.1
17	Mongol Alt Mak LLC	12,533.0	17,533.8	139.9	3,000.0	5,282.2	176.1	3,000.0	5,282.2	176.1
18	Munkh noyn suvarga LLC	470.0	123.1	26.2	150.0	-	-	150.0	-	-
19	Petro coal LLC	305.3	81.4	26.7	60.0	11.2	18.7	60.0	11.2	18.7
20	Peabody winsway resources LLC	-	24.0	-	-	7.4	-	-	7.3	-
21	Redhill Mongolia LLC	1,900.0	1,514.9	79.7	980.0	205.2	20.9	980.0	127.2	13.0
22	Southgobi Sands LLC	16,160.2	18,178.4	112.5	4,569.9	4,574.7	100.1	4,000.0	3,088.3	77.2
23	COAL LLC	3,949.0	2,445.8	61.9	279.3	43.3	15.5	279.3	20.5	7.3
24	Tavantolgoi LLC	4,090.0	12,378.4	302.7	2,000.0	5,205.4	260.3	2,000.0	5,205.4	260.3
25	Tugrog nuuriin energy LLC	1,244.7	120.0	9.6	501.8	-	-	501.8	-	-
26	Khangad Exploration LLC	4,789.7	3,941.6	82.3	966.6	-	-	966.6	-	-
27	Khar tarvagatai JSC	35.0	35.0	100.0	49.0	70.0	142.9	49.0	60.3	123.1

9. Coal

№	Company name	Earth removal (in thousand cubic meters)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%
28	Khotgor LLC	135.0	186.0	137.8	80.0	74.7	93.4	69.6	74.7	107.3
29	Khotgor shanaga LLC	300.0	36.5	12.2	100.0	64.8	64.8	100.0	2.8	2.8
30	Chingisiin Khar Alt LLC	440.0	136.7	31.1	200.0	27.6	13.8	200.0	19.6	9.8
31	Chinkhua Mak Nariin Sukhait LLC	4,800.0	5,004.4	104.3	1,600.0	1,776.1	111.0	1,600.0	1,776.1	111.0
32	Shariin Gol JSC	2,000.0	1,123.7	56.2	370.0	388.1	104.9	370.0	362.7	98.0
33	Shivee Ovoo JSC	7,400.0	6,247.0	84.4	1,650.0	1,586.3	96.1	1,650.0	1,577.9	95.6
34	Energy Resource LLC	33,870.0	19,906.0	58.8	7,000.0	3,932.0	56.2	6,364.0	3,997.0	62.8
35	Erdenes Tavan tolgoi JSC	3,974.0	3,844.3	96.7	1,000.0	923.2	92.3	1,000.0	708.3	70.8
	Total	135,361.3	113,429.6	83.8	34,575.0	28,898.0	83.6	33,182.4	26,556.0	80.0

Appendix L. Analysis on Implementation of Mining Activity Plan

№	Company name	Earth removal (in thousand cubic meters)			Ore mining (in thousand ton)			Ore processing (in thousand ton)			Product output (ton)			Sales of products (ton)		
		plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%	plan	performance	%
	Limestone															
1	Erel LLC	7.2	11.0	152.8	66.3	25.2	38.0				66.3	25.2	38.0	66.3	25.2	38.0
2	Erel LLC	0.9	0.2	19.1	4.2	1.8	42.9				0.9	18.0	2,000.0	0.9	18.0	2,000.0
3	Erel LLC	23.6	39.8	168.6	11.2	114.6	1,022.8				11.2	102.3	913.2	11.2	102.3	913.2
	Gypsum															
4	Erel LLC	32.7	-		12.8	9.4	73.2				12.0	9.2	76.5	12.0	9.2	76.5
	asphalt															
5	Erel LLC	68.5	40.5	59.1	14.6	-	-				14.6	-	-	14.6	-	-
	TOTAL	132.9	91.4	68.8	109.1	150.9	138.3	-	-	-	105.0	154.7	147.3	105.0	154.7	147.3

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
1	Avdar bayan LLC	3			3				
2	Agm Mining LLC	1			1	2			2
3	Adil Och LLC	1			1				
4	Aduunchuluun LLC	1			1				
5	Asia Gold Mongolia LLC					3		1	2
6	Aivuun tes LLC	1			1				
7	Altai khangai burd LLC	1			1				
8	Altain Khuder LLC	2			2	2			2
9	Altan Dornod Mongol LLC	30			30	15			15
10	Alshaa kharkhan LLC					2			2
11	Andiin Ilch LLC	1			1				
12	Andiin Temuulel LLC	1			1	1			1
13	Ankhai International LLC	2			2				
14	AUM LLC	3			3				
15	Baganuur JSC	3			3				
16	Batu mining Mongolia LLC					16		1	15
17	Bayjmal Alt LLC	2	1		3	1			1
18	Baylag ord LLC	2		1	1				
19	Bayn Airag Exploration LLC	1			1	1			1
20	Bayn Erch LLC	1			1	2			2
21	Bayntegsh impex LLC	3	2		5	1		1	
22	Baynteeg LLC	1			1				
23	Belgravia mining LLC					2		1	1
24	Big Mogul Coal and Energy LLC	1			1	2			2
25	Bold Tumur Yruu Gol LLC	1			1	3			3
26	Bold Fo Ar Da LLC	2			2				

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
27	Boroo Gold LLC	7			7	1			1
28	Broad LLC	1			1				
29	Bud-Invest LLC	1			1				
30	Bulgan Gangat LLC	2			2				
31	Bumbat-Olz LLC	1			1	1			1
32	Bumbat Resources LLC					7			7
33	Bumbat LLC	6			6	6			6
34	Buurgent LLC	3			3				
35	Berkh Resources LLC					13			13
36	Berkh-Uul LLC	6			6				
37	Beren Group LLC	4		2	2	1			1
38	Beren Mining LLC	1	2		3	2			2
39	Western Prospector Mongolia LLC					2			2
40	Gatsuurt LLC	17			17	3			3
41	GBNB LLC	1			1				
42	Geomin LLC					1	1		2
43	Gobi consolidated LLC					14			14
44	Gobi Coal and Energy LLC	3			3	25	1		26
45	Gobi Exploration LLC					6			6
46	Golden gobi mining LLC					5			5
47	Golden Cross LLC					10			10
48	Gurvan zam LLC		1		1	2		2	
49	Gurvan tuhom LLC	3			3				
50	Gunbileg gold LLC	1			1	2			2
51	Gunbileg trade LLC	2		1	1	1		1	
52	Dadizi Yuan LLC	2			2	3			3

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
53	Datsan Trade LLC	11			11	3			3
54	Dorniin khuder LLC		1		1	3		1	2
55	Dun-Erdene LLC	3			3	1			1
56	Dun Yuan LLC	3			3				
57	Delger Orchlon LLC					1			1
58	Jump-Alt LLC	3			3				
59	JKMK LLC	1			1	1			1
60	GEM international LLC	1			1	2		2	
61	GLDV LLC	1	1		2	2			2
62	G and U Gold LLC	1			1				
63	GSB mining LLC	1			1	2			2
64	Jinghua Ord LLC	1			1				
65	Jotoin bajuuna LLC	2			2				
66	Zanadumetals mongolia LLC					2			2
67	Zaraya holdings LLC					13			13
68	ZBAA LLC					5			5
69	Zon Xen U Tian LLC	1			1				
70	Zhu Yu E LLC	5			5				
71	Zuunmod Uul LLC	2			2				
72	Ikh Mongol Mining LLC					8	1	1	8
73	Ikh Khan Uul LLC	1			1	2			2
74	Kazmon contact LLC					2			2
75	Camex LLC					5			5
76	Cascade mining LLC		1		1		2		2
77	Coge gobi LLC					28			28
78	Commod LLC	1			1	1			1

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
79	QGX Mongol LLC					5		1	4
80	KVP LLC					1			1
81	Lon Shenda LLC					1			1
82	Lut chuluu LLC	2			2				
83	Marco Polo LLC	1			1	2			2
84	MGMK LLC	1			1				
85	MEC LLC	1			1				
86	Mon Enco LLC	10			10	8			8
87	Mongoin Gol LLC	1			1	1			1
88	Mon Ajnai LLC	1			1	2			2
89	Mondulaan trade LLC	4			4	2	1	1	2
90	Mon laa	1			1	4	1		5
91	Mon Polimet LLC	3			3				
92	Mongol Alt Mak LLC	22	1		23	8			8
93	Mongol Altai Resources LLC						1		1
94	Mongol Gazar LLC	3			3				
95	Mongol metal mining LLC	1			1				
96	Mongol Uranium Resource LLC					3			3
97	Mongol Tsamkhag LLC					9		2	7
98	Mongol-Alt LLC					2			2
99	Monbolgargeo LLC	3			3				
100	Mongoljuanli LLC	1			1				
101	Mongolrustsevetmet LLC	33			33	4		1	3
102	Mongol Rud prom LLC	1			1	1			1
103	Mongol Czech Metal LLC	3			3				
104	Munkh noyn suvarga LLC		1		1	1		1	

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
105	Northwind LLC	1			1				
106	Ododgold LLC	6			6				
107	Olova LLC	1			1	1			1
108	Olon Ovoot Gold LLC	6	1		7	9		1	8
109	ONTRE LLC	2			2				
110	Orchlon Ord LLC					16			16
111	Ochir Undraa LLC	1			1				
112	Oyu Tolgoi LLC	3			3	1			1
113	Oyut Ulaan LLC					1			1
114	Urmon Uul LLC	2			2				
115	OGCHL LLC						2		2
116	Peninsula mining LLC	1			1	4			4
117	Petro Matad LLC	1			1	1			1
118	Peabody winsway resources LLC	3			3	25		7	18
119	Redhill Mongolia LLC	2			2	4			4
120	Remet LLC	1			1				
121	Samtan Mores LLC					10		3	7
122	Southgobi Sands LLC	2	1		3	9		6	3
123	Centerragold Mongolia LLC	7			7	23			23
124	COAL LLC		1		1	2			2
125	CCEM LLC						1		1
126	CCM LLC					1			1
127	CMKI LLC	1	1		2	1		1	
128	Sinchi Oil LLC	1			1				
129	Sod gazar LLC					11	1	2	10
130	Sonor trade LLC	3			3				

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
131	Taats Murun LLC				Гэрээт компани, лицензий				
132	Tavantolgoi LLC	2			2				
133	Tai Sheng Development LLC	1			1	1			1
134	Terra Energy LLC						3		3
135	Tethys Mining LLC					45		3	42
136	TBE LLC					1			1
137	Tienjinsanjo LLC					1			1
138	Tugrog nuuriin energy LLC	4			4				
139	Trego Mountain International LLC	1			1				
140	Ten Hun LLC	1			1				
141	Tengre Terra Resources LLC					6	7		13
142	Uiz gol LLC	2			2				
143	Uurt gold LLC	2			2	3			3
144	Khangad Exploration LLC	1			1	3		2	1
145	Khan Shijir LLC		1		1	1		1	
146	Khar tarvagatai JSC	6			6				
147	Hera Investment LLC						1		1
148	Khos Khas LLC	6			6				
149	Khotgor LLC	2			2				
150	Khotgor shanaga LLC	2			2	3			3
151	KHOTU LLC	3			3	1	1		2
152	Khuadi khuonez LLC					2			2
153	Khunan jinlen LLC	2			2				
154	Khurai LLC	2			2	2			2
155	Khurgatai khairkhan LLC					6			6
156	Khuden LLC	1			1				

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
157	Khuree Del LLC	1			1	3			3
158	Khuslemj LLC	1			1	3			3
159	Kherlen energo LLC	1			1				
160	Tsairt Mineral LLC	1			1	2			2
161	Tsevdeg LLC	3			3	3			3
162	Chingisiin Khar Alt LLC	2			2				
163	Chinkhua Mak Nariin Sukhait LLC	1			1				
164	Shanlun LLC	1			1				
165	Shar Narst LLC	2			2				
166	Shariin Gol JSC	1			1				
167	Shivee Ovoo JSC	1			1				
168	Shijir Alt LLC	1			1				
169	Shin Shin LLC	2			2				
170	Shine Ellion Nen Yuan LLC					2			2
171	Shine shivee LLC					7			7
172	Ejbaley LLC		1		1	2		1	1
173	APEXPRO LLC	1			1	13		1	12
174	MPHCL LLC					10			10
175	MCTT LLC	2			2				
176	Emeelt mines LLC					7			7
177	Energy Resource LLC	1			1				
178	Erven Khuder LLC	1		1		2		2	
179	Erdene Jas LLC					13		2	11
180	Erdenes MGL LLC	8		5	3				
181	Erdenes Tavan tolgoi JSC		8		8				
182	Erdenet Mining Corporation	1			1	5			5

Appendix M (a). Movement in Mining and Exploration License holdings

№	Company name	Number of Mining Licenses				Number of exploration licenses			
		At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued	At the beginning of 2011	Issued
183	Erdes Holding LLC	3			3	1			1
184	Erel LLC	8	1		9	1			1
185	SBF LLC	2			2				
186	FMI LLC					16		8	8
187	Eermel LLC					1			1
	Total	382	26	10	398	578	24	57	545

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
1	Absolut Mining LLC	5358841		1	1	929	Naimgan Ord LLC	2057417	1		1
2	Avarga toson khentii LLC	2644495	3		3	930	Naingi LLC	2010895	1		1
3	Avga ikh taij LLC	5302447		1	1	931	Nainfon Nenyuan LLC	5190169		3	3
4	Avdar bayan LLC	2040239	3		3	932	Nalaikh Alkham LLC	2605163	1		1
5	Avdrantkhaikhan LLC	2683857	1		1	933	Nalaikh Od	2025299	1		1
6	Avzaganalaikh LLC	4488954	1		1	934	Nalgar Khundii LLC	5267552		1	1
7	Agarmankhan LLC	5110351		1	1	935	NanoGovi LLC	5207118		1	1
8	Agibagi LLC	5237378		2	2	936	Naran Takhilt LLC	2053179	1		1
9	Agit khangai LLC	2597977	1	1	2	937	Naranbulag Shim LLC	5388163		1	1
10	Agm Mining LLC	5176727	1	2	3	938	Narangel Toosgo LLC	2744821	1		1
11	Agrocorp LLC	2678713		1	1	939	Narantuu Trade LLC	2070022		2	2
12	Agibuyant LLC	2724286		1	1	940	Narankhatan LLC	5072069		1	1
13	Adamasmining LLC	2672146		7	7	941	Nariin gol gold LLC	5131871	2		2
14	Adamasmounting LLC	5106508		6	6	942	Narlagvaun Altai LLC	5433169		6	6
15	Adil-Och LLC	2707969	1		1	943	Narlag govi gem LLC	5102545	2		2
16	Afilsag LLC	5070554		1	1	944	Narnii urtuu LLC	2059762		1	1
17	Aduunchuluun LLC	2011239	1		1	945	Nart Khaikhan LLC	2025515	1		1
18	Azargiin gol chonot LLC	5097517	1	3	4	946	Naruka LLC	5196701		1	1
19	Asiagold Mongolia LLC	2678179		4	4	947	Natural Fiber LLC	5056047		1	1
20	Aziin bolor LLC	5061954		1	1	948	Nature Station LLC	5231086		1	1
21	Aziin undur davaa LLC	5250595		1	1	949	Natural Reaches LLC	5224608		2	2
22	Aziin Erdene LLC	2073714	1		1	950	NextMine LLC	5108241		2	2
23	Asisaferrum LLC	5210232		1	1	951	Niislel-Urguu LLC	2044161	1	9	10
24	IREINTL LLC	5346339		1	1	952	Niisleltrade LLC	2797216		3	3
25	ILCI LLC	5150876		1	1	953	Nukiario LLC	5159342		11	11
26	IMGC LLC	5457602		1	1	954	Ninjmurun LLC	3124916		2	2
27	IND LLC	5083265		2	2	955	NKMLL LLC	5179653		4	4
28	IST construction LLC	2766272	1		1	956	Novametall Resource LLC	5372658		1	1
29	IF sons LLC	2741288	1		1	957	Novodin LLC	5201152	1		1
30	Ibexland Mongolia LLC	5249333		9	9	958	Novii Vostok Alians LLC	5397502	1		1
31	Ivaoru LLC	5234522	1		1	959	Noyn Tokhoi Trade LLC	2774666	1		1
32	Aivuutes LLC	5093902	1		1	960	Noyngari LLC	5233232	1		1
33	Airag-Irmuun LLC	5234751	1	1	2	961	Noyn-Eej LLC	2647451		2	2
34	Ironwally LLC	5250285		2	2	962	Nomin-Ord LLC	2065088		2	2
35	Axisproject	5178649		1	1	963	Nomkhon dalain Erdenes LLC	2890623		6	6
36	Alagtaitsetsen LLC	2872544	1	1	2	964	Nonferros Metal Mining	2801019		4	4
37	Alagtevsh LLC	5161312	1	2	3	965	Northwest Minerals	5517893		1	1
38	Aliengold LLC	5006201	1	4	5	966	Northwind	5003539	1		1
39	Almazgroup LLC	5153379	2		2	967	Northpoint	5335132	1	1	2
40	Altai khairkhan uul LLC	5325714		1	1	968	NC mak	5343054	1		1
41	Altaigold	2877694	1	3	4	969	NUN	2762706	1		1
42	Altai construction LLC	2761165	4	2	6	970	Nuramir	5158974		2	2
43	Altai land Resources LLC	5191882		1	1	971	Nutgiin anar	5196213		1	1
44	Altain gurban zaan	5017394		1	1	972	Nutgiin gantig	5198003		2	2
45	Altaingyant LLC	5155053	1		1	973	Nutgiin mana	5196175		1	1
46	Altain khuder LLC	5095549	2	2	4	974	Nutgiin oyu ord	5526787		2	2
47	Altain khyazgaar LLC	5306884		1	1	975	Nutgiin suvd	5454468		1	1
48	Altainkhyazgaar LLC	2634015		1	1	976	Nutgiin khansh	5442893	1	2	3
49	Altaikhangai burd LLC	5029953	1		1	977	New era Gold	2854864		6	6
50	Altaikhukhii nuur LLC	5151562		1	1	978	New era Cristal	5240301		2	2
51	Altan shagai group LLC	2692562	1	1	2	979	New Aiconic	5212022		1	1
52	Altan els LLC	2638266	1		1	980	Newbeloit	5107792		5	5
53	Altan erdeniin ord LLC	5317312	1		1	981	Newvenchurs	5113792		1	1
54	Altan erdene gazar LLC	5311918	1	1	2	982	New golden crown	5100127	1	2	3
55	Altan -Aurag Construction LLC	5181836	1		1	983	New gold mine	5235251		2	2
56	Altanbarga LLC	5259673	1		1	984	New lucky star	5389585	1		1
57	Altangol exploration LLC	2784165	1	1	2	985	Newmon river	5056853		2	2
58	Altandinar LLC	5209358		1	1	986	New orem	5214971		1	1
59	Altandornod Mongol LLC	2112868	29	6	35	987	New pearl	5010314	1		1
60	Altanzanadu LLC	5345626		2	2	988	New saimin Resource	5194423	1	2	3
61	Altan Rio Mongolia	5121175		7	7	989	Newtiara	5092744		1	1

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registra- tion No	Operat- ing Li- cense	Prospect License	Total	No	Holders	Holders registra- tion No	Operat- ing Li- cense	Prospect License	Total
62	Altansuljee sistomus	2726793		1	1	990	New florida	5076307	1		1
63	Altantakhi	2860708	1	1	2	991	New happy	5229049	1		1
64	Altantoig	5164443		1	1	992	Negdsen Uls	5096197		1	1
65	Altankhundii	2662213	1		1	993	Naicho	2036347	1		1
66	Altankhunchir	2862522	1		1	994	National khimical	2646455	1	2	3
67	Altarganakhairkhan	5133351		1	1	995	Nerst	2007363		1	1
68	ALTEK	5322294		1	1	996	Netent	4001621	1		1
69	Altrag-Ahas	2742039		4	4	997	OAGG	5311845		1	1
70	Altairgold	5267994		1	1	998	OAE	5097711		5	5
71	Alshaakhairkhan	2869594		2	2	999	OV and Tulga	2775093	1		1
72	Am Ta Tu	2633086	1		1	1000	Odod gold	5180252	6		6
73	Amarbaysgalan buynt	5308453		2	2	1001	ODTSE	2086999	1		1
74	Amardalai trade	2005522		1	1	1002	ODE	4244796		1	1
75	American standart	5063906		2	2	1003	Ozecerit	5373131		1	1
76	Amicagold	5104483		1	1	1004	Olgoi bulag	2337231		1	1
77	Amirlangui-Ujin	5111676	1		1	1005	Olova	2782944	1	1	2
78	Amonda	2036703		1	1	1006	Olongol Trade	2109638	2	1	3
79	Amulet	5219477		2	2	1007	Olondavna	5079322	1		1
80	Anandbayn tal	5218624		1	1	1008	Olon-Ovoot Gold	5099005	7	8	15
81	Annuall	2798441		1	1	1009	Onoltmunkh	3552004	1		1
82	Andsurvey	5244501	1	1	2	1010	ONTRE	2705133	2		2
83	Andkhuashen	5109795		1	1	1011	Openpit	5287081		1	1
84	Andiin Ilch	5051118	1		1	1012	Orage tsamkhag	5398657		1	1
85	Andiin Temuuel	5205581	1	1	2	1013	Orgilmunkh trade	2684969		1	1
86	Anian recources	2874229	1	1	2	1014	Orgilser	2714299	1		1
87	Anir delkhii	5472695		1	1	1015	Orgilgun khairkhan	5517648		1	1
88	Anish	2587815	2		2	1016	Orgiluun tuv	2735342		1	1
89	Ankang Shin shin	5275989	1	3	4	1017	Ordos trade	2763834	1		1
90	Anodbank	2579235	1		1	1018	Ord talst	5020719	1		1
91	Anoma	2056763	1	1	2	1019	Ord trade	2026236	1		1
92	Anratsit	2711818	1		1	1020	Origo partners MGL	5364868		1	1
93	Anurgold	5201578		1	1	1021	Orient	2589184		1	1
94	Anuunsuvd	5160375		1	1	1022	Orchlon Airon	5412323	1		1
95	Ankhai International	2863847	2		2	1023	Orchlon Construction	2747804	1		1
96	ANEA	534547		1	1	1024	Orchlon-Ord	5152054		16	16
97	Arvijikhkar	2817039	1		1	1025	Ostnorm	5106591		1	1
98	Arvijikhmandal	4247949	1		1	1026	OTKH	5147646		2	2
99	Arvinjonsh	5201896	1		1	1027	Ochgun	2701065		1	1
100	Arvinkhad	2683083	1		1	1028	Ochirmeule	5497736		2	2
101	Argatai	2012677		2	2	1029	Ochirnyam	2101807	1		1
102	Argatbul	5208807		2	2	1030	Ochir tuv	2031256	1		1
103	Argojavkhlan	2642344		1	1	1031	Ochir-Undraa	2659603	1		1
104	Arzuungol	5106559		2	2	1032	Ochot-Uul	2565919	1		1
105	Ariunmandal shivaa	5219515		1	1	1033	OENDCH	5121442	1		1
106	Ariun Urmukh	2816555	1	2	3	1034	Oyu-Tolgoi	2657457	3	1	4
107	Ariun khairkhan	2007916	1	1	2	1035	Oyudaichin	5104025	1	2	3
108	Armongol travel	2562499		2	2	1036	Oyunii khishig	2585669	1	1	2
109	Aroma Alt	5122856		7	7	1037	Oyurok	5102146	1		1
110	Arslantrade	2085399		1	1	1038	Oyutbel	2597535	1		1
111	Ar-Erkhes	5333865		1	1	1039	Oyut-Ulaan	2678187		1	1
112	Asgat tsenkher Uul	5100763		1	1	1040	Uguurbayn-Khangai	5515882		1	1
113	Asgat-Erdene	5266386	1		1	1041	Uguumur-Taria	2544164		2	2
114	Altantastar	5168619		1	1	1042	Uguumur-Alt	2893819		1	1
115	Altantictrade	2793016		2	2	1043	Uguumurbayn Khairkhan	5074223		1	1
116	AUM	5056721	3		3	1044	Uguumur gazar	2823993		1	1
117	Aurasoors	5266238		3	3	1045	Uguumurtsant khairkhan	5114659		1	1
118	Aurumland	2785994		1	1	1046	Ulgiin Gobi	2773082	1		1
119	Afro asia minerals	5089263		2	2	1047	Umnii Ikh Tal	5194016	1	2	3
120	AHH	5113636		1	1	1048	Umniiin Uudam Tal	5256208		1	1
121	Achmandal	2586371	1	1	2	1049	Ungut-Anar	5513774		1	1
122	ASHB	2555409	1		1	1050	Unut-Margad	5199166		1	1
123	Asianliid	5237696		2	2	1051	Ungut-Oyu	5199107		1	1
124	Ashigt Erdes	5029848		1	1	1052	Ungut suvd	5199131		2	2

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
125	Bagadush	5203848		1	1	1053	Ungut tulga	2330008	1		1
126	Baganuur	2008572	3		3	1054	Ungut shur	5040949		1	1
127	Bagatayn	2099551	1		1	1055	Undur khos	5248604		1	1
128	Bagsanjonshin	2614561		2	2	1056	Unjin Uul	5327008		3	3
129	Badamlakh-Ochir	5149843	1		1	1057	Unur jonsh	5190118	1	1	2
130	Badmaaragkhash	5215919	1	1	2	1058	Unt-Ungut	5075912		1	1
131	Badrallian	5155568		2	2	1059	Urguu management	5137233		1	1
132	Balintolgoi Mining	5353319		3	3	1060	Urmun-Uul	2617749	2		2
133	Barilga -Ord	2640635	2		2	1061	Urniin-Ireedui	5255503		1	1
134	Barmatgaram	5266637		1	1	1062	Usun	2618478	1		1
135	Barsmining	5455375		1	1	1063	Usukh Tumen Khisheg	5482992		1	1
136	Baruun Mongoliin Metal	2626454		1	1	1064	Usukh gol	5317983		1	1
137	Basic	5237408		2	2	1065	Usukh gol khurd	5482976		1	1
138	Bat-Avdar	2844923	1		1	1066	Usukh zoos	5199077		2	2
139	Bat-Alt tuv	2574233	1		1	1067	Usukh tumen gol	5483026		1	1
140	Batbeh paint	5296641	1		1	1068	OGCHL	5198429		2	2
141	Batgovi	2738961	1		1	1069	OEL	5459362		2	2
142	Batsuuri construction	2807904		1	1	1070	OXO	5495229		1	1
143	Battur gerel	5168317	1		1	1071	OPM	5035511		1	1
144	Battripel	5141907	1		1	1072	OMS	5387531		1	1
145	Battushig Babu	5073537		1	1	1073	Pakimor	5203643		1	1
146	Batu mining Mongolia	2786826		15	15	1074	Palamino mining	5509661	1		1
147	Batuconstruction	2843617		1	1	1075	Paneroks	5109345		4	4
148	Battsagaan khairkhan	5111986		1	1	1076	Parannarai	5143497		1	1
149	Batshandas	5208513		1	1	1077	Pauerlend	2843129	2		2
150	Bayud mining	5468574		1	1	1078	Peninsula mining	5149703	1	4	5
151	Bayasours	5057418		1	1	1079	Pentaterra	5364116		1	1
152	Bayjat	2806517		1	1	1080	Petro coal	5155827	1	1	2
153	Bayjikh Toonot Urguu	5303257		1	1	1081	PRHMON	5430372		1	1
154	Bayjmal-Alt	2861429	3	1	4	1082	PARAN	5295777	1	1	2
155	Bayjtatu	5167329		3	3	1083	Pibodivinsvei Resource	5170672	3	27	30
156	Baylag build Invest	2071495	2		2	1084	Pic-Ural	2806479		1	1
157	Baylagbogd	3122212	1		1	1085	Picyuris	5198038		1	1
158	Baylaggazar	2774534	2		2	1086	Prlop-erdene	5122414		1	1
159	Baylagjonsh	2874482	2	1	3	1087	Plimut	5108675		1	1
160	Baylag-Ord	2007126	1		1	1088	Polaris	5413222		1	1
161	Bayn airag exploration	2708701	1	1	2	1089	Polimet Mongold	2878216	1		1
162	Bayn Ulziit bold	3307085		1	1	1090	Polimet Potala	2825457	2		2
163	Bayngazar	2561999		1	1	1091	Preshis mounting	2767562	1	1	2
164	Bayngiin gobi	2709244		1	1	1092	PSEL	5324777		2	2
165	Baynjonsh	2696304	1	1	2	1093	puraam	5271126	1		1
166	Bayn modot Uul	5068762	1		1	1094	Puji-Uji	5241936		1	1
167	Baynnumrug Uul	5437326		1	1	1095	Paisan Khuder	5504783		2	2
168	Baynuurgestei	5113342	1	1	2	1096	Rezevoirmoli Mongolia	5036496	3	2	5
169	Bayn-Undur khairkhan	5234255		1	1	1097	Rezevoirtungs	5054249	1	2	3
170	Bayn recources	5234735		1	1	1098	Rezevoir Mongolia	5028353	1		1
171	Baynrich	5228506		1	1	1099	REMAR	5467578	1		1
172	Baynsuut	5301866		2	2	1100	Remikon	5191823		2	2
173	Baynsumber bogd	5065844	1		1	1101	Reo	5018056	2	1	3
174	Bayntegsh impex	2609436	4		4	1102	Rich Ore	5427347		4	4
175	Baynteeg	2014491	1		1	1103	Rich Field	5219523		2	2
176	Bayn-Undruul	2728478		1	1	1104	Ril Maik	5233321		1	1
177	Bayn-Uudam tal	5102316	1	1	2	1105	Rio Ad	5324998		2	2
178	Bayn-Uyanga	3550567		1	1	1106	Rio Gobi	5294495	4	4	8
179	Bayntseguud	2736527	1		1	1107	Rich mogol	2099535	1		1
180	Bayn-erdes	2551764	2		2	1108	Richmunkh	2628058	1		1
181	Bayn-Erch	5023998	1	2	3	1109	Rich florid	5102081	4	7	11
182	Bayraam	2578077		3	3	1110	Run gao guo ji	5495083		1	1
183	Bayrsgold	5099854		5	5	1111	Burskei Constraction	5126932		1	1
184	Bayrsconstruction	2061899	2	9	11	1112	Ruichiidamu	5492122		3	3
185	Benetfieldworld Energy	5496454		1	1	1113	Red mount	2881942		2	2
186	Best Copper Gold corpora-tion	5434254		8	8	1114	Redhil Mongolia	5068827	2	4	6

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

№	Holders	Holders registra- tion №	Operat- ing Li- cense	Prospect License	Total	№	Holders	Holders registra- tion №	Operat- ing Li- cense	Prospect License	Total
187	BB and S	2550075	1		1	1115	Remiet	5268451	1		1
188	BYH	5190479		2	2	1116	SABU	2708965		1	1
189	BDBL	5519004		8	8	1117	Сарсайминерал ресурс Sagsei mineral Resource	5516455		1	1
190	BGI	2545578	2		2	1118	Sain management	2763567		1	1
191	BCMM	5315425		2	2	1119	Sain zaluus	5315891		1	1
192	BAP	5219779		2	2	1120	Sainom Gold Mongold	5158915		2	2
193	BHM	2657449	2		2	1121	Saikhan delger Constrac- tion	5314534		1	1
194	BMBB	5172055		3	3	1122	Saikhan misheel	5261104		1	1
195	BNB recourse	5432839		2	2	1123	Saikhan-Orgil Gold	5103304		2	2
196	BSI	5035503		2	2	1124	Saikhan-Ordos	5256437		1	1
197	Big Mogul Coal and En- ergy	5369223	1	2	3	1125	Salkhit-Altai	2679868		1	1
198	Bigerkhaikhan	5103916		8	8	1126	Saliut Art	2893207		1	1
199	Bidviken	5194571		1	1	1127	Samekh	5078253		5	5
200	Bilguun trade	2088967	1	2	3	1128	Samsung home mining	5294045		1	1
201	Billionpoint	5089727		1	1	1129	Samtan mores	5143926		14	14
202	Biluutmining	5211956	1		1	1130	Sanaajiguur	5119499	1	2	3
203	Bileg-Ord	5479029		1	1	1131	Santaviach	2645556		3	3
204	Bilegtchinee	5094208	1		1	1132	Santseng	5000238	2		2
205	Bilegtzurvas	5111668	1	1	2	1133	San chuan Shani Riu	5401577		1	1
206	Bilegtkhaikhan Uul	5376467	1	2	3	1134	Sarmai Deelt	5303486		1	1
207	Bilegkhutul	5106478	1		1	1135	Saruul sain	5057043		3	3
208	Belgravia mining	5189616		1	1	1136	Saruul sansar	5103576		1	1
209	Blackplanet	5513766		1	1	1137	satirem	5184908		1	1
210	Blackrock	5150167		2	2	1138	Saturn progress	2313723	1		1
211	Bluegate	5332311		1	1	1139	South Gobi Bleik Gold	5358264		4	4
212	Blue Sky mining	5106303		1	1	1140	South Gobi Coal trans	5358221		1	1
213	Blue Sky Horse	5192269		1	1	1141	South Gobi Fortuna	5402204		2	2
214	BMMG	5097428	1	1	2	1142	South Gobi Sand	5084555	3	12	15
215	BMSH	5109019		2	2	1143	SDDG	2888696		2	2
216	Bogdaholding	2613239	1		1	1144	Selenasibiri	5085764		1	1
217	Bogdiin Alt	5106923		1	1	1145	Centerra gold mongolia LLC	2108291	7	20	27
218	Bodonch-Anar	5113113		2	2	1146	CIG	5327091		1	1
219	BoldLan	5456266		1	1	1147	CRMI	5214068	1	1	2
220	Bold Tumur yruu gol	2855119	1	3	4	1148	CBGM	5158524		1	1
221	Bold fo ar da	5095638	2		2	1149	CBZ	2076624	1		1
222	Bold tsen	2859785		1	1	1150	CBSN	5279771		1	1
223	Bolor-Anar	5107849		1	1	1151	CGBEN	5384982		8	8
224	Bolorgol	3307808		1	1	1152	COOK	5164125		1	1
225	Bolordiamond	5477239		1	1	1153	COAL	5261198	1	2	3
226	Bolorjonsh	2830701	1		1	1154	CCEM	5460093		1	1
227	Bolorlaa	5275946		1	1	1155	CCC	2863278	1		1
228	Bolorshur	5199174	1		1	1156	CCM	5044804		1	1
229	Bonjour	2806703		1	1	1157	CTR	5173396		1	1
230	Bookhun	5053803		1	1	1158	CTLT	5289424		1	1
231	Borganchan	5116031		1	1	1159	CAM	5024226		5	5
232	Borjigonii Tal	2778378	1		1	1160	CMB	5107377	2		2
233	Borjigt	2603365	1		1	1161	CMKI	5288703	2		2
234	Borj-Ovoot	5241359		2	2	1162	CMCM	5370108		1	1
235	Borolzoi	2085976		1	1	1163	CMNM	5407575		1	1
236	Boroo gold	2094533	7	4	11	1164	CFC group	5026911	1		1
237	Bor-Undur Uul	5025397	1	2	3	1165	Sigma betta	5123275	1	1	2
238	Bortsetseg	4371267		1	1	1166	Sigma-Engineering	2614294	1		1
239	Boriin khundii	5315514		1	1	1167	Sidankuangei	5180945		3	3
240	Bosston international	2665093	1	4	5	1168	Silverkhorde	5325749		1	1
241	BOUO	5337275		1	1	1169	Silikat	2050463	1		1
242	Boshigtkhaikhan	5128137		1	1	1170	Silk stone	5282608		1	1
243	Bugt-Ireedui	5056519		1	1	1171	Sinotum Mongolia	5103797	2		2
244	Buhug Turgen	2822601	1		1	1172	Sinchi-Oil	2588617	1		1
245	Buhug Hurs	5271215	1		1	1173	City DN Service	2588862		1	1
246	Bridge construction	2593009	2		2	1174	Sitik international mining	5357748		2	2

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
							investment				
247	Brix	2867702		1	1	1175	Scarn	2841002	1		1
248	Brilliant	2764563		1	1	1176	Scorpion service	2630028	2		2
249	Brit osiance kuanne	5209307		1	1	1177	Sceint gold	5327628		2	2
250	Broad	5024323	1		1	1178	Sobt trade	2650444	2	1	3
251	Bronze Horde	5325722		1	1	1179	Sodgazar	5031974		11	11
252	Brave heart recources	2878992	2	6	8	1180	Sod-Ertonts	5108403		2	2
253	BC Sanchir	2550873	1		1	1181	Sodmargad	5032938		1	1
254	BCON	2797836	1		1	1182	Soyon-Od	2831945		1	1
255	BTMG	5197376	1	1	2	1183	Solongobil	2027283	1		1
256	Buddabar	5079942		2	2	1184	Sondog	2295954	1		1
257	Bud-Invest	2100754	1		1	1185	Soninkhad	5112885		3	3
258	Bud-Undram	3553779	1		1	1186	Sonortrade	2590565	3		3
259	Bujgar-Ord	5222443	1		1	1187	Songolon Barmat	2068478	1		1
260	Bucorp	5209196		1	1	1188	Sor metal	2777436		1	1
261	Bul bul	2090082	1		1	1189	Sor jonsh	5022959		1	1
262	439th Bureau Of Prison in Bulgan aimag	9011706	1		1	1190	Soronzon tolgoi	5084903	1	1	2
263	Bulgan-Alt	2780712		1	1	1191	Soft flurit	5271533		1	1
264	Bulgangangat	5091462	2		2	1192	Space speed	5066832		1	1
265	Bulgangangat	5101891		5	5	1193	Special Mainz	5295858	2		2
266	Bulgan-Invest	2736381	1	1	2	1194	Spot Construction	2098482	1		1
267	Bulgantalkhar	5172314		1	1	1195	SPROT	5331064		2	2
268	Bulgan-Erdes	2877589		1	1	1196	CC Mongolia	2587645	1		1
269	Bulnaintushig	5013844		1	1	1197	Stamina	5330874		1	1
270	Buman-Olz	5108799	1	1	2	1198	STBL	2762463		1	1
271	Bum-Arvai-Invest	2562219	1		1	1199	Suvdanboroo	5074959	1		1
272	BUMB	2865912		1	1	1200	Sumeru	5120365		1	1
273	Bumbat	2075652	6		6	1201	Sunkhun Gold	5524997	1		1
274	Bumbat consulted	5264448		2	2	1202	Sutai Dayn Orig	5284481		1	1
275	Bumbat recources	5193443		7	7	1203	Sutain Bagana	5297494		1	1
276	Bumbatiin gol	2542714	1	1	2	1204	Sutain Terguun	2063913		1	1
277	Burkhan Khaldun group	2740257		1	1	1205	Sutaikhen Tso	5006147	1		1
278	BUULBL	5060419		1	1	1206	Sutaitend	5047706	1	1	2
279	Buuralstown	5111803	1		1	1207	Suuri	2041588	2	2	4
280	Buuraliin ar bulag	5194199	1		1	1208	Suuri khana	2703807	1		1
281	Bushuo-Uul	5152518	1		1	1209	Suld togtokh	2838672	1		1
282	Buyn	9999995		1	1	1210	Sumber-Ord	5134617		1	1
283	Buynzorig	5140013		1	1	1211	Sumber khuntan	2598477	2		2
284	Buleen davaa	5052297		1	1	1212	Sunder khas	5026857		3	3
285	Buleen Undarga	5101468		1	1	1213	Sukhbaatar Uul Uurkhai	3675416		1	1
286	Buleen khundii	5356725		1	1	1214	Seluukhen	2831155	1		1
287	Burkit Corporate	2003732	2	2	4	1215	selebrus	5163471		1	1
288	Bust-Orgil	5263506		1	1	1216	Selenge mining	2652811	1		1
289	Buurgent	2019205	3		3	1217	Selege minerals	2890682		11	11
290	Buuh	2088428	1		1	1218	selenge tavankhan	3739236		1	1
291	BHHB	5090423		5	5	1219	Sendmon	5287014		1	1
292	BCHB	2862778		1	1	1220	Sands stone	5059267		1	1
293	Bakuanji tuan	5416736		1	1	1221	Senjsant	5106567	1		1
294	Belguun-Anar	2788101		1	1	1222	Senshiveimongol	5148014	1		1
295	Berleg mining	5007127	1		1	1223	Sermi	5119006		1	1
296	Berkhiin Nuramt	5111145	1		1	1224	Seruunselbe	2851768	2		2
297	Berkhg recources	5210402		13	13	1225	Setgeliin Ur	5318904		1	1
298	Berkh -Uul	2643928	6		6	1226	Tavan Tolgoi Coal mining	2016656	2		2
299	Berkhet-Tolgoi	5116414	1		1	1227	Tavanbaatar	2039389	1		1
300	Beren group	2063182	1	1	2	1228	Tavan Tolgoi Trans	5000505		1	1
301	Berenmining	2886219	3	2	5	1229	Tavankhangal Trade	2708574	1		1
302	Bestwait	2827891		1	1	1230	Tavanshuteen Trade	2340542	2		2
303	Best-Ord	2825643	1		1	1231	Tavin-Ekh	2055317	1		1
304	Bets trade	2677121	1		1	1232	Taijsukh	5325552		1	1
305	VABK	5210941		5	5	1233	Taikhar-Ord	2849046	1		1
306	WIENFU	5089034		2	2	1234	Taishanshin Yani	5103851	1		1
307	Wailink	5136512		1	1	1235	Taishiriin Khuder	5243904		1	1

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No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
308	Wangyunshing	5061032		2	2	1236	Taishen Development	2777223	1	1	2
309	Vantage	5247462		1	1	1237	Tal Bulag Trade	2614065	1		1
310	Vartburg	5258464		1	1	1238	Talst Burkhan	5215331	1	3	4
311	Venera-Altai	5097657		1	1	1239	Talst gultgunu	5292026	2		2
312	Venchun	5250218	1		1	1240	Talst dul	5105439		2	2
313	Western Prospector Mongolia	2834812		1	1	1241	Talst margad	2663813	2	6	8
314	Westernminex	5297206		1	1	1242	Talst nuur	2305097	1		1
315	Western Prospector	5044669		1	1	1243	Talst-Orchlon	5133408	1		1
316	Western resource	2848066		4	4	1244	Taliin Gal	2016931	1		1
317	VGVM	5210852		1	1	1245	Taliin Jiguur	2726378		2	2
318	VUEE	5108802		1	1	1246	Taliin Nuuts	5268125		1	1
319	Vividstar	5142636		1	1	1247	Taliin Shigtegee	5306361		1	1
320	WillHung	5264707		1	1	1248	Taliin Elch	5301769	1	2	3
321	Worldmining	5026016		1	1	1249	Tanlon	2772388	1		1
322	Voyger Mineral Recource	5502292		1	1	1250	Tast-Ulgii	5247195		1	1
323	Voejergold	5202744		1	1	1251	Takh	2741997		1	1
324	Woodstar wood International	5437903		1	1	1252	Takhamt	5279216		1	1
325	Wenchon	5250218		10	10	1253	Takhilgat Gurvan Saikhan	5011965		1	1
326	Gazar-Ord	2694204	1		1	1254	Takhilt mandakh	2169878		1	1
327	Gazar-Khevlil	4247434	1	1	2	1255	TBES	5322693		1	1
328	Gazriin Suvd	5070244		1	1	1256	Twin cristal	5234956		1	1
329	Gazriin-Erdenes	2714701		2	2	1257	TEKA	5087023		4	4
330	Gallantstart	5023033		2	2	1258	Terra Mining	5338085		1	1
331	Galhiat	5130549		1	1	1259	Terra line	5085276		2	2
332	Gangangyalbaa	5139538		1	1	1260	Terratur	2680548		1	1
333	Gangar-Invest	2095092	1	1	2	1261	Terra-Energy	5430682		3	3
334	Gangarkhash	5003105	1		1	1262	Tethys -mining	2807459		63	63
335	Gan-Ilch	2544695	1		1	1263	Tekh-Impex	2702533	1		1
336	Gantig-Uul	2085844	1		1	1264	TBE	5144108		1	1
337	Ganhiits	2090988		1	1	1265	TG Vai	5472989		1	1
338	Garryson asia	5122392	4	5	9	1266	TNB	5002311	1		1
339	Gartaam Oyu	2561352		1	1	1267	TN&Y	5118662		1	1
340	Gatsuurt	2054701	18	3	21	1268	T&P	5001633		6	6
341	GBNB	2615797	1		1	1269	T&T Yunix	2716682	2		2
342	Geogold	2885425	1		1	1270	Tian Jin San JO	5260183		1	1
343	Geo-info	2773589		1	1	1271	Tinakha	5021693		1	1
344	Geo-canon tuv	2069318		1	1	1272	Titan-Ord	5112389		1	1
345	Geomaster	2630478		1	1	1273	Titan khor de	5325765		1	1
346	Geomin	2866773		3	3	1274	TMOB	5130042		1	1
347	Geominshpat	5099595		1	1	1275	TNTS	2884879	1	1	2
348	Geopro Mongol	5185874	1		1	1276	Tuv Erdene Bayn	5370728		1	1
349	Geosignals	5168635		1	1	1277	Tovgor khad	5113008		2	2
350	Geo-Erin	2867931		2	2	1278	Togootolgoi	5230977		1	1
351	Germesgahiur	5209447	1		1	1279	Togos chultem	5156629	1	1	2
352	Global Eastern minerals risech	5144396		8	8	1280	Togtoh mandal	2836327		1	1
353	Global balish	5347548		1	1	1281	Tol-Almaz	5164486		1	1
354	Globaltown	5197414		1	1	1282	Tod baylag ord	5079829		1	1
355	Global Energy	5160162		1	1	1283	Tod-Undraga	2872943	1	4	5
356	GMTS	5071275		1	1	1284	Toivanamduu Chineo	2763389	1		1
357	Go Si Zhe	5428955		1	1	1285	Tolgod-Uud	5255473		1	1
358	Coal toaward mining	5530172	1		1	1286	Tolgoitiin Gol	2602504	1		1
359	Gobi and More	2583798		1	1	1287	Tomshijer	5363136	1	2	3
360	Goviconsolidated	5426952		18	18	1288	Tony montana	4246373		1	1
361	Govi Coal and energy	2862468	4	28	32	1289	Toonot chuluu	5100178		2	2
362	Govi Exploration	2785129		6	6	1290	Toosgon-Uul	4001575	1		1
363	Govi Interprise	5113024		9	9	1291	Top mountain	5310407		1	1
364	Goviin Yertunts	5106648		1	1	1292	Topaz stone mining	5185181		4	4
365	Goviin Khugjil resources	5434041		1	1	1293	Topcali	5182093		2	2
366	Govi nutgiin bayalag	5540437		1	1	1294	Topruon hen tso	5055075	2		2
367	Govi Erdene Maral	5362407		1	1	1295	Topsmart	5195136		1	1

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registra- tion No	Operat- ing Li- cense	Prospect License	Total	No	Holders	Holders registra- tion No	Operat- ing Li- cense	Prospect License	Total
368	GoviGeo	2004976	1	10	11	1296	Toptoosgo	5271363	1		1
369	Govimankhan	2577992	1		1	1297	TOUU	3369978		1	1
370	GoviMaral	5212448	1		1	1298	Tuv Asia International	2838311		1	1
371	Govimaster	5095719		1	1	1299	Tuv Erdenet San	5263069		1	1
372	Govinaran Uul	5355133		2	2	1300	Tuvshin	2028565	2		2
373	Govi Reserve	5390966		1	1	1301	Tuvshin-Ekh	2550156		1	1
374	Govitugalga	5288894		2	2	1302	Turugnuuriin Energy	2873575	4		4
375	Govifinders	5238862		1	1	1303	Tugrugtal	5101158	1	1	2
376	Govi khurakh	5218101		1	1	1304	Tugszam	2868466	1		1
377	Govishoo	5060338	1	1	2	1305	Tugs-Erkhes	5200288	1		1
378	Govi-Ereen	5260833		3	3	1306	Tugs Ehlel	5431913	1		1
379	Gozgor Gold	5137195		1	1	1307	Tumur murun	5490901		1	1
380	Gokbulgan uul	5236517	1		1	1308	Tumurtolgoi	5513243		1	1
381	Golden Stream Interna- tional	5461197		2	2	1309	Tusulch	2107961	2		2
382	Golden Wing	5129184		1	1	1310	Tukhumdavs	5087414	1		1
383	GoldenGovi Mining	5340624		5	5	1311	Trejur Exploration	5515017		1	1
384	GoldenGovi let	5150752		4	4	1312	Treija Moutain Interna- tional Mining	5157846	1		1
385	Goldengrouse	5310598		2	2	1313	Troy Gobi	5269318		4	4
386	GoldenCastle	5103878		1	1	1314	Tulga Trade	2028239		1	1
387	Goldencross	5200881		10	10	1315	Tunamal Shijer	2573253	3		3
388	Goldenmirage Govi	5146712		1	1	1316	Tunalmalcom	2793075		1	1
389	Golden Peak	5101492		1	1	1317	Tuderklap	5070805		10	10
390	Golden pogada	5111625	1		1	1318	Tun shan Shio don	5161975		1	1
391	Golden save	5396166		1	1	1319	Tuvshingarav	5116635	2		2
392	Goldenhails	5060222	2	1	3	1320	Tumen-And	2656523	3		3
393	Gornyak	5006813		1	1	1321	Tumen-Anur	5197848		1	1
394	Golden essence Mongolia	5444012		2	2	1322	Tumen-lveel	5171873	1	1	2
395	Goldland	2668548	1		1	1323	Tumen-Tsatsal	5108713	1	1	2
396	Gold-optiwell	5097215	1		1	1324	Turgen-Uud	5257743		3	3
397	Goldsenyn Mongolia	2871505		1	1	1325	Tushig Industrial	2739739	1		1
398	Goldennar	5301351		1	1	1326	Tushig International	2714809		1	1
399	Goldenest	4377443	1		1	1327	Tushig-Uul	2024306		1	1
400	Gravelstown	5194512	1	2	3	1328	Tushee Gobi	2546574		3	3
401	Grandmontana	5436176		7	7	1329	Tevkhen	2063158		3	3
402	Grandformula	5212669		1	1	1330	Tevshiin Gobi	2639815	1		1
403	Grandhaski international	5426634		1	1	1331	Tevshiin Nuurs	2880229	1	1	2
404	Great biter	5359252		1	1	1332	Tegshplant	5320259	1	1	2
405	Great Mongolia Mountain	5405645		1	1	1333	Tegshhan	2051273	1	1	2
406	Greenbox	5386179		1	1	1334	TEDEO	5095034	1	1	2
407	Green river	5084458		2	2	1335	Telmengold	5163293		2	2
408	Green station	2650436	1		1	1336	Temtel	5098033		1	1
409	Greet east minrals	5440092		3	3	1337	Temuulen-Orshikh	5315204		1	1
410	Guosen	2890542		1	1	1338	Ten khun	2839717	1		1
411	Guravt	2024594	2		2	1339	Tengri Oil Sheil	5320933	1		1
412	Gurvan-Argalant	5097266		2	2	1340	Tengri Petro Chemicals	5152542	1	2	3
413	Gurvan zam	5026628	1		1	1341	Tengri terra Resource	5321611		13	13
414	Guran talst	2022796		2	2	1342	Tengeriin Gegee tal	5057035		3	3
415	Gurvan tamga	2091798	1		1	1343	Tengeriin Khurd	5012821	1		1
416	Gurvan toson	3368564		1	1	1344	Tenuun baigal	2582457	2	1	3
417	Gurvan tukhum	2086166	3		3	1345	Terguun zuun	5301963		1	1
418	Gurvan Evten	2087472	1		1	1346	Terguun sod erdem	4184211		1	1
419	Gutaindavaa	5205107		2	2	1347	Termen jonsh	4183525	1		1
420	Guchindelger	5103274		1	1	1348	Tesiin khurd	2672731	2		2
421	Gunbileg gold	5215757	1	2	3	1349	TESO	2293463		1	1
422	Gulbileg ord	5402247	1	1	2	1350	TESO trade	2744333		1	1
423	Gunbileg Trade	2765853	1		1	1351	Teshigland	5494613		1	1
424	Gunjiin Davaa	5260744	1		1	1352	Teeling shonkhor	2848376	2	3	5
425	Guntushig	5112842		1	1	1353	Stone Industry Of UB Railway	2076675	1		1
426	Gurveljingoo	5308917		1	1	1354	UBTTT	5146852	1		1
427	Guren	2845458	1		1	1355	Uvs khuder	5517931	1		1
428	Goodies	5193605		1	1	1356	Ugalzantsamkhag	5171881	1		1

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
429	Gerel Arvijikh	5221447		1	1	1357	Ugangold	5203252		1	1
430	Gerelt-Od	2152924	1		1	1358	Ulaannachin	2121085		1	1
431	Gerelt shinechlel	5046483	1		1	1359	Ulaankhetsiin shand	5427967		1	1
432	Gyalalzakh Erdenes	5234018		1	1	1360	Ulaantsakhhar	5403766	1		1
433	Daatgaliin salaa	5319072		3	3	1361	Ulz gol	2344343	2		2
434	Doublemunkh	5004063	1	1	2	1362	Umarbayn	5511712		1	1
435	Doubleshtutce	5088321		1	1	1363	Uwardiin gan	5177421	1		1
436	Davaa-Arvijikh	5204496		2	2	1364	Uwardiin gobi	5346738		1	1
437	Davaat	2143097		2	2	1365	Uragshlakh gobi	5351324		1	1
438	Davst-Orgil	2293323	1		1	1366	Uranselenge	5274761	1		1
439	Davs trade	2585367	1		1	1367	Urgah gobi	5119243		2	2
440	Davst Khotgor	5325528		1	1	1368	Urgah morin els	5329434	1		1
441	Davkhar Onokhui	5142962		1	1	1369	Urd khutlag uul	5444373		1	1
442	Davkhar solongo	5115809		1	1	1370	Urt khoshuu	5073642	1	3	4
443	Dadizi Yyuan	5179173	3	2	5	1371	Us-Orchin	2657694		1	1
444	Dimond	2088932	1		1	1372	Utaat bolor	5081335		2	2
445	Dimond land	5278686		1	1	1373	UTG	5231256		1	1
446	Dalanbulag trade	2608073	1		1	1374	Uugan-Ilch	5185033	1		1
447	Dalinaya zemlya	5327229	1		1	1375	Mining rescue team	9102981	2		2
448	Dambat	2618532	1		1	1376	Uul saran	2678144		1	1
449	Dankhar gold	5250978		1	1	1377	Uulszaamar	2819996	1		1
450	Darkhan Altan Uul	2682702	1		1	1378	Uulsnoy	2868687	1	1	2
451	Darkhan Erdene Buren	2736624	1		1	1379	Uuliin ekh	2890658	1		1
452	Darkhan Iront	4245547		1	1	1380	YYHK	5264162		1	1
453	Darkhan bor khujir	5109884	1		1	1381	Uurkhai	2068745	1		1
454	Darkhan govi	2016265		1	1	1382	Ukhaat chuluu	2783762		1	1
455	Darkhan fluorite	5039932	1		1	1383	Wealth Exploration	5514983		1	1
456	Darkhan shar burd	2558106	1		1	1384	Uyanga	2555468	3		3
457	Darkhanii T	2051303	3		3	1385	Uyan khairkhan	2542838		1	1
458	Darkhan els	2883252	1		1	1386	Uils constraction	2725711		1	1
459	Darigangiin ikh tal	5202906		1	1	1387	Ulemj orgil	5306876		1	1
460	Dasain Uul	5039274	1		1	1388	Unegdiin khuren	5440351		1	1
461	Dasmondriin	5094887		1	1	1389	Unen-And	2885565	1		1
462	Datsan trade	2061848	11	3	14	1390	Unen-jargalan	5103827		1	1
463	Dash Altai	5109434		1	1	1391	Unetmetal	2064537	1		1
464	Dashunda	5386756		1	1	1392	Unet-Erdene	5075351		2	2
465	Dayarkh	2068133	1		1	1393	URA	5019222		2	2
466	Dayan Orgil	2060825	2		2	1394	Uurt gold	2766868	2	3	5
467	DBTKH	2800128	2	9	11	1395	Uurt tour	5047544	1		1
468	Delta Gold	5369703	1	1	2	1396	Fander bolt	5451876		1	1
469	Delfin	2096277	1		1	1397	Farcago	5045584		1	1
470	Deroifinancial Advisory	5222702		1	1	1398	First resource	5463718		4	4
471	DerongMongolia	2838508		1	1	1399	Flink mongolia	5084512	1		1
472	DBCN	5395429		1	1	1400	Fliumon	5002109	1		1
473	DBCT Resources	5412986		1	1	1401	Foxmining	5258014		2	2
474	DGDM	5485452		2	2	1402	Forst Construction	2707578		2	2
475	DGFL	3310132	1	1	2	1403	Friguud Erin	5298679		1	1
476	DZ and I	2570769	2	1	3	1404	Frizer	2746565		1	1
477	DHP	5071569		1	1	1405	Fujibik	5154766		1	1
478	DHPN	5166187	1		1	1406	Fesco	5196183		2	2
479	DSC	5034213		1	1	1407	Khaadiin Erdenes	5220378		1	1
480	DSNK	5445485		1	1	1408	Khaangardi	2546434	3	1	4
481	DMT	5021359		1	1	1409	Khaannutag	5062845		4	4
482	DNTS	5282101		1	1	1410	Khaantalsst	4124685		1	1
483	Dondfannenyuan	5230756	1		1	1411	Khaani khargui	4249305	1		1
484	Doodankhar	5224829		1	1	1412	Khavsgaitnuur	5224349		1	1
485	Dornogoviin uils	5473748	1		1	1413	Khavzgait Resources	5210259		1	1
486	Dornod sodium Sulfat	5439841		1	1	1414	Khavchuuland Mongolia	5296307		1	1
487	Dornod baits	5039258		1	1	1415	Khadat Undriin Uguuj	3856259		1	1
488	Dornodmetal	5329612		1	1	1416	Khadat golden	5442265		3	3
489	Dorniin gegeen energy	5421713		1	1	1417	Khairkhan Trade	2043483		1	1
490	Dorniin nuurs	2824302	1	1	2	1418	Khaichiin Bulag Explora-tion	2883082		4	4

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
491	Dorniin khuder	5197201	1	3	4	1419	Khamagmongol Resource	5385555		1	1
492	Dorniin ceolit	5197554	1	1	2	1420	Khamtiin ekh Bulag	5485932	1	1	2
493	Dorniin chuluunlag	5070287		7	7	1421	Khan DeeJ	2012251	1		1
494	Dorniin erkhes	5344417	1	3	4	1422	Khana Gold and Jem Mongolia	2847558	1	1	2
495	Dorniin shim	5256267		6	6	1423	Khanansuvraga	2626888		1	1
496	Dourado	5200334		5	5	1424	Khan-Asur	5232392		1	1
497	Durvunkhmuun	2267438		1	1	1425	Khanbogd Exploration	2715694		4	4
498	Duchindelgerekh	5112486		1	1	1426	Khangad-Exploration LLC	2887134	1		1
499	Dreamland	2619504	1	1	2	1427	Khangailand LLC	5240964		3	3
500	Dugui-Uul	5249007	1	1	2	1428	Khangipospekting LLC	5256623		4	4
501	Dunar-Od	2544938	1		1	1429	Khangikhuder LLC	5244269	1	1	2
502	Duntrade	2574209		1	1	1430	Khandgaitgol LLC	2059681		1	1
503	Dunfanlunma	5180953	1		1	1431	Khanilchugbug LLC	5113946	1		1
504	Dunli	5087163	1		1	1432	Khanni bi LLC	5117992		1	1
505	Dun-Erdene	2010933	3	1	4	1433	Khankhangamj LLC	2867796		1	1
506	Dun-Yuan	2724146	3		3	1434	Khankhas Trade LLC	2787318	1		1
507	Duulekh shonhor	2160757		1	1	1435	Khankhetiin khuder LLC	5325412		2	2
508	Devjikh Arvin ord	5325579		1	1	1436	Khanshand LLC	2798921		1	1
509	Delger Khangai trade	2008726	1		1	1437	Khanshashir	2618176	3	2	5
510	Delger Orchlön	2736578		1	1	1438	Khaniin Material	2091291		1	1
511	Delkhii Trade	2778157		1	1	1439	Khar Murun Mongol	2746239		1	1
512	Delkhiin tsag	5116244		1	1	1440	Kharanga sumber	5412374		1	1
513	Depam	5360064		1	1	1441	Kharanga khuder	5413877		5	5
514	Derbumba	2866234	1		1	1442	Kharanga shavdal	5412382		1	1
515	Yoncheng	2869462	1		1	1443	Kharanga Erdenes	5412404		1	1
516	Yeos	5090598		5	5	1444	Kharakhiruge	5200032		1	1
517	Yeruulend	5205387		1	1	1445	Kharvestdesert	5467748		1	1
518	Yesun Erdeniin Ordon	5301947		4	4	1446	Khargana asgat	5151546		1	1
519	Yesun Bayalag	2567709		2	2	1447	Kharzanar	5340195	2		2
520	Yesun Mana Impex	2546272		1	1	1448	Khatarvagatai	2001454	6		6
521	Yesunkhash	5108616		1	1	1449	Kharkhorum suld	3551075		1	1
522	Javkhilant ord	5217652	1	2	3	1450	Khasdavaa	5116767		1	1
523	Jakdoosan	5224861		2	2	1451	Khasu	2018241	1		1
524	Jump	2081547	4		4	1452	Khatantsatsal	5061989	1		1
525	Jum Alt	3738191	3		3	1453	Khash-aral	5248272		1	1
526	Janshinenyen mongol	5415322		1	1	1454	Khaygiin Gobi	5503809		2	2
527	Janiyuan	5192889		1	1	1455	KHBU	2781816		1	1
528	Jargalantrashaan	4063481	1		1	1456	Khelious gold	5068517	1	1	2
529	Jargalant Uud	2605066		1	1	1457	Khera investment	2787687		1	1
530	Jarsan	2567229		1	1	1458	Khishig Orgiluun	5029066	1	1	2
531	GBTSB	5452112	1		1	1459	Khovd Myangat	4062698	1		1
532	Gemi international	2638185	2		2	1460	Khovd Tsement	4061101	1		1
533	Gemini	5085713		2	2	1461	Khojuuliin ekh	5132576		1	1
534	Gem-international	2612046		1	1	1462	Khong Da international	2861976	1		1
535	Jenri	2081342		1	1	1463	Khongor khangai Erdenes	5297052		2	2
536	Geodrilling	2609509		1	1	1464	Khongoriin Ord	2577453	3		3
537	Geogeni	5218004		1	1	1465	Khong Chang Li	5352959	1	1	2
538	GPF	5421624		3	3	1466	Khorgiin culuu	5017386	1		1
539	GAG	2073013	1		1	1467	Khoricavametal	5364884	2	2	4
540	GRTB	5108195		5	5	1468	443rd Bureau Of Prison	9069798	1		1
541	Gbliiz	2578778	1	2	3	1469	Khosbogd	5157145		3	3
542	JBM	5081416	1		1	1470	Khos-Orchlön	5276233		1	1
543	GDBN	5126878		2	2	1471	Khos khas	2100231	6		6
544	GGG mining	5325595		1	1	1472	Khos khatad	5294126		1	1
545	GGSS	5131618	1	1	2	1473	Khotgor	2661128	2		2
546	G content	5371066		1	1	1474	Khotgor minerals	5433207	1		1
547	GKMK	5041589	1	1	2	1475	Khotgorshanaga	2662647	2	3	5
548	GHP	3550524		1	1	1476	Khotol degikh	2829541	1		1
549	GLDV	5028787	2	2	4	1477	HOTU	2763788	4	2	6
550	GMMC	5370116		1	1	1478	Khosh-Ereg	5031206		1	1

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
551	GNOC	5341507		1	1	1479	Khuvsugul Zam	2034719	1		1
552	GNTL	5157641		1	1	1480	Khuusgul	2682869	2		2
553	G and U gold	2675471	2		2	1481	Khulh tolbo but	2711605	1		1
554	GSB mining	5439574	1	2	3	1482	Khukh tengir International	2114232		1	1
555	GSE	5396484		1	1	1483	Khukh shargachin	2843234		2	2
556	GFC	5034396		1	1	1484	Khuhdel investment	2549832		1	1
557	Gimeng	5006864	1		1	1485	Khukh jonsh	5488087	1		1
558	Jingiin gol	5087457		1	1	1486	Khukhumdug Uul	5157277		1	1
559	Jinguan	5005361	1		1	1487	Khukhsuld Group	5072743	1		1
560	Jindizi Yuan	5332893	1		1	1488	Khukhtur	2107511	2		2
561	Gincorona	5060869		2	2	1489	Khukh kharkhira	5157153		1	1
562	Gintaida	5305179		1	1	1490	Khukh khusht	5282128		1	1
563	Ginhua ord	5002486	1		1	1491	Khukh shugam	2565803	2		2
564	Jinchao	5343372		2	2	1492	Khushig-Uul	5300894		1	1
565	Jinshentan	5134803	1		1	1493	Khuadi Kuonie	5232538		2	2
566	GCCorporation	5300118	1		1	1494	Khuan Lian	2718375	1		1
567	Ju Kuang investment	5408628		1	1	1495	Huasennanyuanyushe- eren	5215889		1	1
568	Jiefen	5050669		1	1	1496	Huafengrunda	5153409		1	1
569	GME	5076021	1		1	1497	Khuvibilegt	5180244		1	1
570	GNPE	2568284		1	1	1498	Khuidemining	5361982		1	1
571	Jo international	2688123	1		1	1499	Khuld Airon	5351308		1	1
572	Jonsht gazar	2793512	2		2	1500	Khuld Himicals	5415853	2		2
573	Jorchidai	5163803		5	5	1501	Khuld mining Group	5215129		1	1
574	Jotoinbajuuna	5089417	2		2	1502	Khuld Olz	5101174		1	1
575	Jun Yuan	2780518		10	10	1503	Khuldtsement	5488605	2	1	3
576	Jungotekuan	5228026		1	1	1504	Khuldiin nuurs	5009138	3	4	7
577	Junguokianefajan	5493706		1	1	1505	khulj-Ord	5165083		1	1
578	Junzeni	5088755	1		1	1506	Khul morit mining	5353246		5	5
579	Junzfenglantong	5401496		1	1	1507	Khunan	2549204	1		1
580	Junhuaoveye	5039681		1	1	1508	Hunan jin len	2881934	3		3
581	Jun Yuan	2812231	1		1	1509	Khunboo	5035902	1		1
582	JutaiYuan	5281857		1	1	1510	Khunt Uguuj	2166631	1		1
583	Jyuveldmining	5252849		2	2	1511	Khun Khua	2598256	2		2
584	JCCR	5308488	1		1	1512	KHuon Yan	5242916		4	4
585	JTT	5344441	1		1	1513	Khurai	2019086	2	2	4
586	Javel	5212235		1	1	1514	Khurgatkhairkhan	5104424		7	7
587	Jam	5127033		1	1	1515	Khurtskhartsaga	5182077		1	1
588	Jasmon	5024579		1	1	1516	Khusmod	2577895		1	1
589	Jyudekuane	5498597		3	3	1517	Khuuchin-Anduud	2668505		1	1
590	Zaamariin ikh alt	2670801	1		1	1518	Hu Hu Huai	5494206	1		1
591	Zavtaij	3551083		1	1	1519	Khudrent	2732521		1	1
592	Zanadu energy resource	5220203		6	6	1520	Khuden	2643227	1		1
593	Zanaducoal Mongolia	5168171	1	4	5	1521	Khuderbold	5221056	1		1
594	Zanadumetals Mongolia	5168201		3	3	1522	Khuderord	5320151		1	1
595	Zanaducopper Mongolia	5103479		1	1	1523	Khuder-Erdene	2041391	2		2
596	Zanart uul	5040639		2	2	1524	Khumen Invest	5452929		1	1
597	Zandbolor	5182824		2	2	1525	Khunnustyle	5378834		1	1
598	Zasag sumber	5341205	1		1	1526	khurd	2061783	1		1
599	Zasagchandmani	2678152		1	1	1527	Khurzet	2573245		1	1
600	Zasagchandmani mines	5382432	1		1	1528	Khurenbulag	2668041	1		1
601	Zayatuvschin	2049902	1		1	1529	khurenbelchir	2879646	1		1
602	ZBAA	5091098		5	5	1530	khuree del	2697734	1	4	5
603	Zvezdametrika	5204631		2	2	1531	Khusliin gyalbaa	5126754		1	1
604	Zolotaya korona	5213789	1		1	1532	Khuslemj	2872722	2	3	5
605	ZoogiinEkh	2542315	1		1	1533	Khuchjenkai	5279291		3	3
606	Zori itge butee	5087546		1	1	1534	119th Border Protection Division	2120879	1		1
607	Zostresources	5210453		1	1	1535	Huande Evevator Mongol	5285631		3	3
608	Zuulun chuluu	5492955		2	2	1536	Kheiwood Mongolia	5482321		1	1
609	Zo-Yue	5016665	1		1	1537	Kheltrege	4489659	1		1
610	ZTKH	5110297		1	1	1538	Khemjeelshgui -Od	5387787		1	1
611	Zulmunkh badmaarag	2701561	1		1	1539	Khemchig-Gold	5090822		3	3

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
612	Zunrun	2724391	1		1	1540	Khensul Construction Courts and tribunals service centre in Khentii aimag	5041449	3		3
613	Zuun mod uul	5135958	5		5	1541		9073389	2	1	3
614	Zuunnaiman suvarga	2113023	1		1	1542	Kherlengoliin Uils	5476453		2	2
615	Zuunii tugul	5109191		1	1	1543	Kherlen-Impex	2009765	1		1
616	Zuunii chavkhadas	5061458		1	1	1544	Kherlen-Energo	2871114	1		1
617	Zubgol	2868679	1		1	1545	Tsadvan Impex	2609533		1	1
618	Zulegtbulag	3308456		1	1	1546	Tsagaan Altan Guur	5220599		1	1
619	Zulegt trade	2552329		1	1	1547	Tsagaan Chuluun Ellios	5413702	1	1	2
620	Zunma	2839385	1		1	1548	Tsagaan burd	2769697	1		1
621	Zuriin bulan	2854384	3		3	1549	Tsagaan gobi	5038464	1		1
622	Zutgeltgun	5190967		1	1	1550	Tsagaan-Uvuljuu	5352827		3	3
623	Zuchir ord	5357322		2	2	1551	Tsagaantashaa	2605031	1		1
624	ZTSBE	5030102	1		1	1552	Tsagaanshohoi	5325234		1	1
625	Zevtduulga	5101883		1	1	1553	Tsagaan-Elgen	5053722	1		1
626	Zevshinzol	5108187		1	1	1554	Tsagiin khuch	5214246		1	1
627	Zelem	2020955		1	1	1555	Tsairt mineral	2548747	1	2	3
628	Zereglekhergel	5212359		1	1	1556	Tsanzirunli	5179394		2	2
629	Zest-Altai	5109264		1	1	1557	Tsantiin Jim	2291142	1	1	2
630	Zest-Undur	5110475	1		1	1558	Tsantiin khaya	2316013		1	1
631	ZVTM	5182492		1	1	1559	Tsarilkhad	5432219	1		1
632	EGC	5370124		1	1	1560	Tsastkhangai	5249112		1	1
633	EEJ	2555565		2	2	1561	Tsakhirtsagaan gol	5068053		4	4
634	ECM	5152674		1	1	1562	Ts D Ts	2786184	1		1
635	EAM teshig	2843528		1	1	1563	Tsement shokhoi	2641984	2		2
636	EAM khukh adar	2844915	1	6	7	1564	Central Asian Tsement	2737221	1	2	3
637	EMIC	5320089		1	1	1565	Central Asian mining	5005094		1	1
638	EMGR	5193079		1	1	1566	Ts E T	2600161		2	2
639	ENREX	5514312		4	4	1567	Tsirkomining	2681471	2		2
640	E and GR	5237947		1	1	1568	Tsogt-Onon	2097109	2	1	3
641	Iveel Ulzii	5154456	1	1	2	1569	Tsozgor	3550125	1		1
642	Idealsystems	2864193		1	1	1570	Tsonlun	5295564		1	1
643	Ildergold	2627663		1	1	1571	Tsorosjambaa	5102715	1		1
644	Ilderkhairkhan	2169967	2		2	1572	Tsuglan	2766213	1		1
645	Easternroad	2747707		1	1	1573	Tsevddeg	2587025	3	3	6
646	Eastzone	5074622		4	4	1574	Tsegeen-Uuden	2831686	1		1
647	XHKH	5412013		1	1	1575	Tselmuun-khangai	5238366		1	1
648	Ilitgold	5073189	2		2	1576	Tsenbaylag	5062888		2	2
649	Ilch khujirt	5457912		1	1	1577	Tsengazar	5086353		1	1
650	Ilchit metal	2784041	2	1	3	1578	Tsengegbaysakh	5172543		1	1
651	Ilchit khurdast	5055105		1	1	1579	Tsengeg-Orog	5320798	1		1
652	Ilchleg khairkhan	5168724		1	1	1580	Tsentrvill	5241774		1	1
653	IMEI-Amka	5160456		1	1	1581	Tsenkher buir	5108314		1	1
654	Imperials Mining	5454719		1	1	1582	Tserdiin Tal	5101573		2	2
655	Ingho	2827875		1	1	1583	Tserenbadam	5166667		1	1
656	Indusshakti	5115132		1	1	1584	Tsetsennonas	5110742		3	3
657	Inkobrik	5246822	1		1	1585	Tsetsens mining energy	5482046		7	7
658	Innmo	5236711		1	1	1586	Tsetsee-Impex	2804816	1		1
659	Inoivasaki	5393159		1	1	1587	Chaildsan	2837196	1		1
660	Inter global	2734052		1	1	1588	Chamin-Alt	5231337	1		1
661	Intra Govi Gold	5395445		6	6	1589	Chandgana Coal	5183308	2	1	3
662	Infiniti Space	5467268	1	2	3	1590	Chandmini tal	2011328		1	1
663	Ipotekmass	5100747		1	1	1591	Chandmani-Erkhud	5222575	1		1
664	Irves inter trade	2065606	2		2	1592	Chilagu	5034868	1		1
665	Irmuun bosgo	5396786	2		2	1593	Chilchiggol	5421691		1	1
666	Irmegdavaa	5119375		1	1	1594	Chin	2067501	1		1
667	Itgeltushig	5063329	1	1	2	1595	Chinbulai	5133726		6	6
668	Itgeltkhuleg	2093154		5	5	1596	Chingisiin khar alt	5031869	2		2
669	ikh agar khairkhan	5309425		2	2	1597	Chingisiin kharsh	5020115		1	1
670	ikh alt consulting	2670704		2	2	1598	Chingil mineral Development	5460581		1	1
671	ikh alt Zaamar	2556847	2		2	1599	Chigil-Uul	2782065		1	1
672	ikh govin chuluu	5482275		1	1	1600	Chingelbuuntsagaan	2030624	1		1

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
673	Ikh Uvuljuu	2558661	1		1	1601	Chintugs	2816687	2	1	3
674	Ikh talst	2708132	1		1	1602	Chin-Uudam	2819945		1	1
675	Ikh tokhoirol	2784262	3		3	1603	Chinkhash	5374367		1	1
676	Ikh undrakh talst	5237572	1		1	1604	Chinkhua Mak nariin sukhait LLC	2697947	1		1
677	Ikh uuliin erdenes	5286808	1		1	1605	Chihua och	5347831		1	1
678	Ikh khuvchiin Jonon	2663341	2		2	1606	Chojid dagina	5248248		2	2
679	Ikh bulag erdene	5026644		1	1	1607	Chuluun-Urguu	2057174	1		1
680	Ikh gazriin ungu	5229715		1	1	1608	Chuluuntsag	5469821		1	1
681	Ikh govi energy	5522935		2	2	1609	Chuluun Erdenes	2693593		2	2
682	Ikh mongol mining	5014131		9	9	1610	Chuluut International	2800497	3	1	4
683	Ikh mongol shuvuu	2595818	1		1	1611	Chunnorov	5076978		1	1
684	Ikh sav	5325536		2	2	1612	Chuugen	2809621	1		1
685	Ikh torgon jim	5424585		1	1	1613	Cheng Yani Hung	5501946		1	1
686	Ikh temuulel	2067684	1		1	1614	Shairouz	2837919		2	2
687	Ikh ursgal	2542579	1		1	1615	Shanjin-Ord	5197325	1	1	2
688	Ikh khaan chuluu	5322448		1	1	1616	Shanlun	2784904	1		1
689	Ikh khilaiun	2010968		1	1	1617	Shanshimejo	5148278	1		1
690	Ikh khan uul	2732726	2	1	3	1618	Sharga energy	5266513		1	1
691	Ikh khuder	5210984		1	1	1619	Shargalbor	5090385	1	2	3
692	Ikh shijir erdene	5219485	1	3	4	1620	Sharlangol	5214629		1	1
693	Ikher gurban tsokhio	5320569	1		1	1621	Sharmongol	5072115	1		1
694	Cavernbold	5308534	1	1	2	1622	sharnarst	2618621	2		2
695	Cazmoncontact	5041538		2	2	1623	Shariin gol	2050374	2		2
696	Kailonkuonye	5114039	1		1	1624	Shariin gol Trading	2819031		2	2
697	Kaimex	5199123		2	2	1625	Shariin gol Energy	2852861	1		1
698	Kinarwolfram	2844001	3		3	1626	Shashir-Orgil	5106753	1	2	3
699	Kaleodomus	5276861		1	1	1627	Shashir-Trade	2036231	1		1
700	Kamiliya	5020301		1	1	1628	Sheng chan	5380618	1		1
701	Kanlunhuatai	5074851		1	1	1629	Sh J T	5254442		2	2
702	Capital Auto service	2698161	1		1	1630	Shianganjian yani	5402638		4	4
703	Karagait marbat	5161584		1	1	1631	Shianganyuntun	5165407	1	2	3
704	careerferum	5483077		1	1	1632	Shiba	2812886	2		2
705	Cascade Mining	5463599	1	2	3	1633	Shivee-Ovoo	2004879	1		1
706	Kenalkhap	5270413		3	3	1634	Shidet-Od	2884259	1		1
707	Kenje	2025736	3		3	1635	Shijir-Alt	2072947	1		1
708	Kizuna	5303478		2	2	1636	Shijir-Talst	2770601	2		2
709	Kinova	2762927	1		1	1637	Shijirkhairga	5167256	1	1	2
710	clan energy mining	5419026		2	2	1638	Shijitaifen	5078229	1	1	2
711	climaxmajor	5339138		1	1	1639	Shiirezstone	5257352	1		1
712	KMNG	5202868		3	3	1640	Shilmel-Undraa	5062179		1	1
713	Codem	2831538		3	3	1641	Shimdeleg	5195446		1	1
714	Commod	2685841	1	2	3	1642	Shimzorig	5195578		1	1
715	Common	5132053		3	3	1643	Shim construction	2744937	1		1
716	Continental	2583216		1	1	1644	Shimtoqtun	5195608		1	1
717	Cool Adventures	5244552	1	2	3	1645	Shindunfan	5144663	1		1
718	Cool Brothers	5214599		1	1	1646	Shinsanhoyusokantani	5309174		1	1
719	Cool partners	5245966		1	1	1647	Shin Shin	2830213	2		2
720	Cool fronters	5248329		1	1	1648	Shine Asia Mining Group	5305675		3	3
721	CoresMongolia	5098238		2	2	1649	Shine Ellion Nen Yani	5250862		2	2
722	Coret energy	5113717	1	2	3	1650	Shine Mandal Urguu	5173442		1	1
723	Cormonmine house	5229634	1	1	2	1651	shine-Almas	5281733		1	1
724	Cosmominig	5400465		1	1	1652	Shinegurvaljin	5201934		2	2
725	Cottage Construction	5045525		1	1	1653	Shinejonsh	5540976	1		1
726	Coldgold mongol	2571498	1		1	1654	Shine canad	5276675		8	8
727	Kraton	5051665		6	6	1655	Shine longda	5164621	1	4	5
728	Crystallfluorite	5173469		1	1	1656	Shinemongol Erdes	5032415		2	2
729	Crystal titer	5159644		1	1	1657	Shinesansar	5010896	1		1
730	kunlun	2745534	1		1	1658	Shinetoosgo	2579057	1		1
731	QGX mongol	2706865		4	4	1659	Shine shivoo	2858096		7	7
732	KVP	2889668		1	1	1660	Shine shuudan	2875926		1	1
733	KGCUU	5123712		1	1	1661	Shine Erdes	2870312	2	1	3
734	KJJC	5176336		2	2	1662	Shereegiin shugui	2110903	2	1	3

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

№	Holders	Holders registra- tion №	Operat- ing Li- cense	Prospect License	Total	№	Holders	Holders registra- tion №	Operat- ing Li- cense	Prospect License	Total
735	KH Trade	2805855		1	1	1663	Shokhoi tsagaan bulag	2025833	1		1
736	Ketamining	5408415		1	1	1664	Shprii	2767694		2	2
737	Lily	2827298		1	1	1665	Sh T N	2053152	1		1
738	Lime Invest	2824752	1		1	1666	Shuvuun Khar Uul	5320607		1	1
739	litourcs	5204291	1	2	3	1667	Shuvuun-Uul	3491544	1	1	2
740	Landlord	2866455		1	1	1668	Shudarga-Anduud	2626489	1		1
741	Land-Ore	5429617		3	3	1669	Courts and tribunals service centre	9103619	1		1
742	Lateral	5208025		1	1	1670	Court service department -409	9999997	1		1
743	Legendmines	5007143		1	1	1671	Court sevice	3062627	1		1
744	Litium mining	5172829	1		1	1672	EBBN LLC	5507995		1	1
745	Lovonko	5084024	1	2	3	1673	EBG LLC	5102189	1	3	4
746	longline	5185696		1	1	1674	EBNE LLC	2568683	1		1
747	lonshenda	5312213		1	1	1675	EBE LLC	2067439	2		2
748	Lotte Ink	2778076		1	1	1676	Evermineral LLC	5293006		1	1
749	Lotus Amgalan	5309069	1		1	1677	Eveirich Gold LLC	5392276		1	1
750	Loyusdai Uul	5288126		1	1	1678	Event planner LLC	2893053		1	1
751	Lotustalst Flurspar	5269695		1	1	1679	Everlast LLC	5169844	1		1
752	LUVR	5313341	1		1	1680	Eg-Arvai LLC	5117577		1	1
753	Luje Ord	5266084	2	4	6	1681	Egshiglent-Uul LLC	5107776		2	2
754	Lut Chuluu	5396662	2		2	1682	Edinburg	5216656	1		1
755	Luchero	5048486	1		1	1683	Ej Ulaan Khatuu	5258774		2	2
756	LKHA	2030187		1	1	1684	Ej balei	5315603	1	2	3
757	Lkhagvajin	2823616		2	2	1685	Ej-Erdene	2649098		1	1
758	Lkhasakhuis	5327849		1	1	1686	ASTS	5409683		2	2
759	LCH	2083876		2	2	1687	AIM	2848856		2	2
760	Legsic	5267641		1	1	1688	ARIA	5006066	1		1
761	Legendarycapital	5513138		1	1	1689	AKMY	5098181	1	1	2
762	LendMongolia	2708345	1	1	2	1690	AHG metal group	5420172		1	1
763	M and T service	2837889		2	2	1691	ALGT	5130662	1	2	3
764	Maga	2565587	1		1	1692	AMGSS	5112893		1	1
765	Magnaidavaa	5106524		3	3	1693	AYC	5192412		2	2
766	Magnet-Import	2746913	1		1	1694	Eijia Intersept Mongolia	5094054		1	1
767	Mazunaisaruud	3551199		2	2	1695	Эйч Би Си HBC LLC	5012287		4	4
768	Mainurul	5236932		2	2	1696	HDL LLC	5325706		1	1
769	Max-Impex	2057573		2	2	1697	HKJC LLC	5005698		2	2
770	Maxmargad	4552415		2	2	1698	HMC Natural Resource Coporation LLC	5346886		3	3
771	Malifluorite	5366941	2		2	1699	HMCC LLC	5242045		1	1
772	Mandal Altai group	2023202	1	6	7	1700	HML LLC	5232961		3	3
773	Mandal Urgukh	5068851		5	5	1701	EKTU LLC	5376637		1	1
774	Mandalkhuder	5337402		3	3	1702	LVT LLC	5503787		1	1
775	Mandakh bulag	2662507		1	1	1703	Elbeg Ord LLC	5493781		1	1
776	Mandgovi	2861852		1	1	1704	Elite town LLC	5217849		1	1
777	Maraatolgoi	5193524		1	1	1705	Eleet LLC	2744511	1	1	2
778	Marikomankhan	5289785	1		1	1706	MRI LLC	5346541		1	1
779	Marcopolo	2069792	1	2	3	1707	MRCMGL LLC	5402166	1	12	13
780	MBGTS	5108357	1		1	1708	MBC LLC	2637731		1	1
781	MBGTU	5132584		1	1	1709	MDFI LLC	5504767	1	2	3
782	MBRIK	5218349	1	1	2	1710	MGB LLC	5018536	1		1
783	MGMK	5211646	1		1	1711	MGCK LLC	5456061		1	1
784	MegaMines Mongolia	5073111		7	7	1712	MG TG LLC	5257557		4	4
785	MEM	5224993		2	2	1713	MGH LLC	2740451	2	1	3
786	Mentuyu	5019834	1	1	2	1714	MGL Resource LLC	5353998		1	1
787	Menshikuanie	5235839		2	2	1715	MZAK LLC	5196043		2	2
788	Mercury Ord	5183588		1	1	1716	MEA LLC	5110041		1	1
789	Mercy	2561662	1		1	1717	MXC LLC	5240344		1	1
790	MEC	2579634	1		1	1718	MKMN LLC	5287227		1	1
791	Mesttransportation	2669218	1		1	1719	MPHCL LLC	5137977		10	10
792	Metal Invest Medcom	5499267		1	1	1720	MCGT LLC	5148146	3	1	4
793	Metal Impex	2090511		1	1	1721	MCXG LLC	5386659		1	1
794	MGDE	5208262		1	1	1722	MCCM LLC	5138175	1	1	2
795	Mega Erin	5506816		1	1	1723	MCTT LLC	5015243	2		2

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No	Holders	Holders registration No	Operating License	Prospect License	Total	No	Holders	Holders registration No	Operating License	Prospect License	Total
796	Mizu	5035619	1	3	4	1724	MCAD LLC	5297117		1	1
797	MiddleGovi mining	5480256		3	3	1725	MTVC LLC	5112923		1	1
798	Micmining	2670232	1		1	1726	MAYE LLC	5217296		1	1
799	Millennium Diggers	5324947		1	1	1727	MHG	5195209		1	1
800	Millennium Discovery	5090164		1	1	1728	ML tsakhiurt ovoo	5452503	1	3	4
801	Millennium Storm	5328772		1	1	1729	MLSX	5099986		2	2
802	MIMS	5082544		1	1	1730	MMRD	5355966		2	2
803	Minvesco	5042836		2	2	1731	MMR & M	5310679		2	2
804	Minghonda LLC	5151651	1	1	2	1732	MMZJ	5159407		2	2
805	MINDUOTIDI Minduotidi LLC	5082986	1		1	1733	MMAM	5400082		2	2
806	Mineral-Invest Holding LLC	2047187	1		1	1734	MNCRI	5137438		1	1
807	Mineral-Orgil LLC	5273366		1	1	1735	MNLG	5154715		1	1
808	Mineral-plus LLC	5005221	1		1	1736	M&M	2674866		2	2
809	Minjit Bulgan Gol LLC	2041278	2		2	1737	MYRC	5154634		2	2
810	MINII TOONOT	5070651		1	1	1738	Emirald mountain LLC	5106486		1	1
811	Mini Marco LLC	2061988		1	1	1739	Ememarai LLC	5291364		4	4
812	Minshingerelt Od LLC	5276934		1	1	1740	Emeelt mainz LLC	2776804		1	1
813	Minyu Shishi LLC	5050138	1	2	3	1741	NBMY LLC	5340861	1	1	2
814	Mirafleurite LLC	2852772	1		1	1742	NCRI LLC	5115426		1	1
815	Miracleland LLC	5002745		2	2	1743	NTSM LLC	5192994		2	2
816	MNRII LLC	5455812		1	1	1744	NAPL LLC	5232937		1	1
817	Mogoin Gol LLC	2034859	1	1	2	1745	NMES LLC	5098858		3	3
818	Mogoin gol Global Resources LLC	5414717		1	1	1746	NSR LLC	5170591	1		1
819	Mogol International LLC	2730588		18	18	1747	NSWTE LLC	5248558		1	1
820	Mogul Energy LLC	5314429	1		1	1748	ENGIS LLC	5075491		1	1
821	Modot Uul LLC	4248015		1	1	1749	Enguitel LLC	2834421	3	2	5
822	Modun Resources LLC	5508606		1	1	1750	Energy Resource LLC	2887746	1		1
823	Mon Ajnai LLC	2067544	1	2	3	1751	Entser LLC	5108446		1	1
824	Mon Ayut LLC	2860953		1	1	1752	Epidot LLC	5103169		1	1
825	Monwolfram LLC	2743744	1		1	1753	Ergjer LLC	5195381		1	1
826	Mongol Altai Resources LLC	5476372		1	1	1754	Ergemer LLC	2661861	1		1
827	Mongol Diesel LLC	2042134		1	1	1755	Erdkhul LLC	2721643		1	1
828	Mongol Ceramic LLC	2091283	2		2	1756	Erdeniin bosgo LLC	5211859		1	1
829	Mongol Manganese Natural Resources LLC	2886197	1	1	2	1757	Erdeniin gyalgtanuur LLC	5197996		1	1
830	Mongol Myangan LLC	2804395		1	1	1758	Erdeniin Olz LLC	5072948	1		1
831	Mongol Resource Corporation LLC	5365112		1	1	1759	Erdeniin Opal LLC	5109523		1	1
832	Mongol Uranium Resources LLC	5150884		1	1	1760	Erdeniin Undraga Khairkhan LLC	5105579		2	2
833	Mongol Chadal International Energy LLC	5435951		1	1	1761	Erdeniin Khogjil LLC	2786893	1		1
834	Mongol Alt LLC	2024101		2	2	1762	Erdeniin tsakhirmaa tal LLC	5183154		1	1
835	Mongol Anar Trade LLC	2723344	4		4	1763	Erdeniin Erdenes LLC	5350557		1	1
836	Mongol Bulgar Geo LLC	2550245	3		3	1764	Erdene mandal LLC	2006057		2	2
837	Mongol Gazar LLC	2027615	3		3	1765	Erdenegips LLC	5405335		1	1
838	Mongol Golomt Group	5326834		1	1	1766	Erdenedorno LLC	2876965	1		1
839	MongolGuan Yuan LLC	2842475		3	3	1767	Erdenejas LLC	2715619		17	17
840	Mongolgunhuazinyuan LLC	5490413		1	1	1768	Erdenelink LLC	5074495	2		2
841	Mongoljodoo LLC	2810581	1		1	1769	Erdenemongol LLC	2718243		8	8
842	Mongoljuyuanli LLC	5051304	1		1	1770	Erdenes Manlai Mining Resource LLC	5517028		3	3
843	Mongol Gold Corporation LLC	5475619	3		3	1771	Erdenes MGL LLC	5124913	7		7
844	Mongol Iron Group	5481724	1	1	2	1772	Erdenes Mining LLC	2617455	1		1
845	Mongolian Gemstones Industry	2557339	1		1	1773	Erdenes Tavan tolgoi JSC	5435528	4		4
846	Mongolian Cooper Mining LLC	5429013		1	1	1774	Erdenes-Erdenes LLC	4248201		1	1
847	Mongolian Lantanoide Corporation	5458757		1	1	1775	Erdenet LLC	2074192	1	5	6

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

№	Holders	Holders registration №	Operating License	Prospect License	Total	№	Holders	Holders registration №	Operating License	Prospect License	Total
848	Mongolian National Air Earth Corporation LLC	5401801	2	2	4	1776	Erdes Murun LLC	2705036	1		1
849	Mongolian Rontak Energy LLC	5446066		3	3	1777	Erdes Group LLC	5145783	1		1
850	Mongolian Minerals Pity LLC	5248809	1	1	2	1778	Erdes Impex LLC	5084261		1	1
851	Mongoliin top feeld LLC	5392284		1	1	1779	Erdes nalaikh LLC	2025752	2	1	3
852	Mongolmetal Mining LLC	5239168	2	2	4	1780	Erdes plazm LLC	5070899		1	1
853	Mongol Oil Shale LLC	2687151		1	1	1781	Erdes-Uvs LLC	2121174	2		2
854	Mongolrostsvetment LLC	2550466	33	3	36	1782	Erdesholding LLC	2655772	4	1	5
855	Mongolrud prom LLC	2825627	2	1	3	1783	Erstsair Exploration LLC	2883376	1		1
856	Mongolsanchuan LLC	5247071		2	2	1784	Erkhes mining LLC	2787989	2		2
857	Mongol Standart LLC	2771799		2	2	1785	Erkhet-Ermuun LLC	5461758		1	1
858	Mongol Khan LLC	2317265	1		1	1786	Erchim LLC	2003821	1		1
859	Mongol Tsamhag LLC	2848317		8	8	1787	Erchim-Impex LLC	2654806	1	3	4
860	Mongol Cheh Metal LLC	5051134	3		3	1788	Erel LLC	2027194	9	1	10
861	Mongol Shaazan LLC	2082187		1	1	1789	Erelkhusel LLC	4489861	1		1
862	Mongoliin Alt MAK LLC	2095025	22	9	31	1790	Erelchin LLC	2086344	1		1
863	Mongoliin Altan Ayala LLC	2871777		2	2	1791	Erensky LLC	5298784		1	1
864	Mongulaan Trade LLC	2554518	5	2	7	1792	SBMGL LLC	5170435		1	1
865	MonJap International LLC	2688638	1		1	1793	SBF LLC	5184851	2		2
866	Monjin Dalai LLC	2851326	1		1	1794	SG mining erdes LLC	5381584	1	2	3
867	Monzol LLC	2654652	1	3	4	1795	SGLS LLC	5347734		1	1
868	Mon Quartz LLC	2824833	4	1	5	1796	SIMC LLC	5360498		1	1
869	MonLaa LLC	2045931	1	5	6	1797	SQS LLC	5189128		8	8
870	Monlakhad LLC	2893444	1		1	1798	SKG LLC	5170982		1	1
871	Monlid Trade LLC	2695421	1		1	1799	SPG LLC	5428904		2	2
872	Monmanagement LLC	2885352		1	1	1800	SCER LLC	5168775		6	6
873	Monpoliment LLC	2029278	3		3	1801	STA LLC	2037998		1	1
874	Monre LLC	2063123	1		1	1802	SHYT LLC	5208181		1	1
875	Monresourcez LLC	2765888	1		1	1803	SMI LLC	5182212	2	1	3
876	Monrok LLC	2855267	1		1	1804	SMIMG LLC	5298903		2	2
877	Monros Prom Ugoli LLC	2811138	1	1	2	1805	SNW international LLC	2893193	1		1
878	Monrosselmash LLC	2685205		1	1	1806	SSS macs LLC	5228131		1	1
879	Monsas-International LLC	2880822	1		1	1807	Eslet LLC	2875993	1		1
880	Monscorp LLC	5359015	2	1	3	1808	Etrans LLC	2546485	1	1	2
881	Monsunud LLC	2611961	1	1	2	1809	Etugen Ye LLC	5109078		1	1
882	Monstroi LLC	2811162	1		1	1810	FRFM LLC	5101093		1	1
883	Montruf LLC	2761114	1		1	1811	FGP LLC	5428939		2	2
884	Montenger LLC	2066866	1		1	1812	FGPM LLC	5105501	1	1	2
885	Monfinance LLC	2652056	1		1	1813	FHL LLC	5085152		5	5
886	Monfruct LLC	2678586	1		1	1814	FLMA LLC	5102243		2	2
887	Monceo LLC	2772787	1		1	1815	FMI LLC	5209552		8	8
888	Monels LLC	2044838	1		1	1816	FMGSHINVON LLC	5403618		1	1
889	Morinluu LLC	5026962	1		1	1817	FFM LLC	5105897		1	1
890	Moroyalti LLC	5337267		1	1	1818	Ekh Ursiin Jargalan LLC	5403197		1	1
891	Moruchi LLC	5215781	1		1	1819	Ekhdelger Murun LLC	5268095	1		1
892	Morikhantai LLC	2013698	1		1	1820	Ekhdelkhii Shintai LLC	5118832		1	1
893	Morit-exploration LLC	5258219		2	2	1821	Ekhiin setgel LLC	2604469	2		2
894	Mochi-Iron LLC	5391768		1	1	1822	Ekhlel-Urgats LLC	5115779		2	2
895	Mochistown LLC	5391105		1	1	1823	Eemde LLC	2658704		1	1
896	Moenko LLC	5141583	10	9	19	1824	Eermel LLC	2075768		1	1
897	Mungunguren LLC	5350182		1	1	1825	Y&B LLC	2572036	1		1
898	Mungunnavch LLC	5145422		1	1	1826	Ym Agaa LLC	5079527	1	1	2
899	Mungun Uul LLC	5232929		1	1	1827	United Minerals LLC	5150949		1	1
900	Munkh Altan Suvarga LLC	5329507		2	2	1828	Yunjun LLC	2829134		2	2
901	Munkhnyam Khairkhan LLC	2103869	1		1	1829	Universal copper LLC	2875578		7	7
902	Munkh bolor Khuree LLC	5384915	2		2	1830	Universal mineral exploration LLC	5485312		2	2
903	Munkhbolor Erdene LLC	5314593		3	3	1831	Universal Resources LLC	5468213		1	1
904	Munkhgovin Erdene LLC	5321182	1		1	1832	Universal minerals LLC	2091984		1	1
905	Munkhgun od LLC	5238145		1	1	1833	YP mining LLC	5455995		1	1
906	Munkhlevra LLC	5101301		2	2	1834	YLTD LLC	5249791		1	1

Appendix M (b). List of exploitation of mining and exploration license holders, by 2012.01.02

No	Holders	Holders registra- tion No	Operat- ing Li- cense	Prospect License	Total	No	Holders	Holders registra- tion No	Operat- ing Li- cense	Prospect License	Total
907	Munkh Mining LLC	2808226	1	2	3	1835	YNFM LLC	5156408	1		1
908	Munkh Noyon Suvarga LLC	5314577	1		1	1836	Yu shen ming LLC	5382475	1	1	2
909	Munkhsayaan LLC	5153077		5	5	1837	Yalguun International LLC	2569477	1	1	2
910	Munkhterguun LLC	2817179		1	1	1838	Yalguusan LLC	2112663	2	1	3
911	Munkh khash LLC	2585871		1	1	1839	Yantari LLC	2025507	1		1
912	Must olon bulag LLC	2827514	1	11	12	1840	Yargaitiin Unaga LLC	2867575		1	1
913	MT Mining LLC	5197783		4	4		Total		1,200	2,576	3,776
914	MUUB LLC	5104459		3	3						
915	Mushgia Khudag Metals LLC	5098963		1	1						
916	MEAT LLC	2112183	1		1						
917	MEBE LLC	5148944		1	1						
918	MagicBridge LLC	5175933		2	2						
919	Magicstation LLC	5141893		4	4						
920	Magicteam LLC	2818493		1	1						
921	Main and Field Korea LLC	2839121	1		1						
922	Mainstructure LLC	5281946		1	1						
923	Menyashiyu LLC	5239249		6	6						
924	Myangan Jiguur LLC	5150388		1	1						
925	NABD LLC	5082137	1	5	6						
926	Nagaaranz LLC	5106656		1	1						
927	Nagaaranzbaj LLC	5194407		1	1						
928	Nadmin LLC	5343542		1	1						

Appendix N. Survey for contracts concluded with local organizations

№	Companies	Contracts concluded with state and/local organizations	Contracts		Content of the contracts	Contracting officials		Contracts' evaluation
			Signing date	Termination date		Local organizations	Companies	
1	Avdar bayan LLC	Governor's Office of Zaamar soum, Tuv aimag	2011		The report for environment restoration and plan to be reported in each year according to Law of Mongolia on Minerals and to be implemented with high quality within the appropriate time.	Performance actuality list of 8 concluded contacts were provided.		No
2	Adil och LLC	Governor's Office of Dundgobi aimag	2011.05.27	2016.05.27	Enhance local economical capability and develop foreign relationship, create new working place and decrease poverty	Ulziibajir.A, a head of development policy department of Governor's office, Dundgobi aimag	Mendbayar.G, a Vice-President of "Adil-Och" LLC "	No
3	Asia gold Mongolia LLC	Governor's Office of Khan bogd soum, Umnugobi aimag	2011.06.08		Contract for use of water and land	Enkhsaikhan D., a specialist, and Uuganbayar A, Nature Protectioner of Khanbogd soum, Umnugobi aimag	Tumurmagnai.D, a employee of "Asia gold Mongolia" LLC and Ariunjargal.Ts, a vice president	No
4	Altain khuder LLC	Governor's office of Tseel soum, Gobi-Altai district, and Governor's office of Bugat soum	2011.04.01, 2011.08.01	2011.08.31, 2011.11.15	Contract for use, contract for use of mineral resources of wide spread, contract for use of land	Batbileg.B, a preservationist of Tseel soum, Gobi-Altai aimag, Sainaa.B, a state preservationist and Buyannekh.S, a expert of land affair	Samualson Paul, a mining master of "Altain khuder" LLC, Erkhembayr.Ch, a lawyer	No
5	Andiin temuulel LLC	Governor's Office of Bayankhongor aimag	2011.06.06	2011.12.01	Work within the frame work of Law of Mongolia on Environment, Minerals, Land, Land underground wealth law and other related laws and regulations	Khurelbaatar.J, a head of the development policy department of Governor's office	Luvsansuren.S, a mining master of "Andiin Temuulel" LLC	No
6	Ankhai international LLC	Governor's Office of Bayanjargalan soum, Tuv aimag			Company operation to be performed within the frame work of Mongolian laws and standards	Batmunkh.D, a governor of Bayanjargalan soum, Tuv aimag	Li Jun Zun, a director of "Ankhai International" LLC	No
7	Altai khangai burd LLC	Governor's Office of Undurdelger soum, Khentii aimag	2011.01.10	2011.12.31	To own a land	Altantogos.T, a specialist of land affair of Umnudelger soum, Khentii aimag	Ganbold.D, a director	No
8	Bayan erch LLC	Governor's Office of Sukhbaatar aimag	2011.07.02	2012.07.02	Concentrate 50 million MNT in the local development fund for decreasing poverty,	Batsuuri.J a governor of Sukhbaatar aimag	Khuo Shi, a executive director of "Bayn-Erch" LLC	No

Appendix N. Survey for contracts concluded with local organizations

№	Companies	Contracts concluded with state and/local organizations	Contracts		Content of the contracts	Contracting officials		Contracts' evaluation
			Signing date	Termination date		Local organizations	Companies	
9	Datsan trade LLC	Governor's Office of Norovlin soum, Khentii aimag	2011.10.01		Contract for use of water and land	Nandinbaatar.B, a expert of complaining department of Norovlin soum, Khentii aimag	Tsenguun.B, a employee of "Datsan Treid" LLC	No
10	Cascade mining LLC	Governor's Office of Sukhbaatar soum, Sukhbaatar aimag	2011.09.14		To own a land	Dorjdulam.M, a specialist of land affair department of Sukhbaatar soum, Sukhbaatar aimag	Ji Von, a general director	No
				2016.09.14	Contract for use of water	Battulga.D, a state preservationist of Sukhbaatar soum, Sukhbaatar aimag	Ji Von, a general director	No
11	Mongolrusstsvetmet LLC	Governor's Office of Urgun soum, Dornogobi aimag	2011.01.28	2011.12.31	Enhance social and cultural conditions of soum's citizens by the company's support and financing	Purevkhuu.S, a governor	Erdenee.O, a general director	No
		Governor's Office of Naranbulag soum, Uvs aimag	2011.06.02	2011.12.31	Protect local and soum's environment	Zagdsambar.S, a governor	Erdenee.O, a general director	No
		Governor's Office of Bor-Undur soum, Khentii aimag	2011.04.21	2011.12.31	Decrease and prevent bad effects on environment, society, economy, and citizen's life style raised due to companies activities and enhance living standards of local citizens	Battulga B. a city mayor	Erdenee.O, a general director	No
		Governor's Office of Zaamar soum, Tuv aimag	2011.09.06	2011.12.31	Decrease and prevent bad effects on environment, society, economy, and citizen's life style raised due to companies activities and enhance living standards of local citizens	Bolormaa D., a governor	Erdenee.O, a general director	No
12	Mon dulaan trade LLC	Governor's Office of Zaamar soum, Tuv aimag	2010.08.10	2011.08.18	Decrease and prevent bad effects on environment, society, economy, and citizen's life style raised due to companies activities and enhance living standards of local citizens	Bolormaa.D, a governor, Odon-tuya.A, a state preservationist , Enkhjargal.B, Erdenetsog.S, representatives of public,	Lkhamsuren.Sh, a general director	No
13	Odod gold LLC	Governor's Office of Bom-bogor soum, Bayankhongor aimag	2011.07.15	2011.12.01	comply Mongolian laws, use seasonably natural resources ,execute restoration work and fulfil local administration's responsibility	Bolormaa.D, a governor	Orgilmaa.Z, a general director and Bayrbaatar.R, a geologist	No

Appendix N. Survey for contracts concluded with local organizations

№	Companies	Contracts concluded with state and/local organizations	Contracts		Content of the contracts	Contracting officials		Contracts' evaluation
			Signing date	Termination date		Local organizations	Companies	
		Governor's Office of Buut-sagaan soum, Bayank-hongor aimag	2011.05.13	2011.07.15	Finance budget for amusement park	Dashtseren.Ts, a governor	Bayarbaatar.R, a geologist	No
14	Redhill Mongolia LLC	Governor's Office of Tushig soum, Selene aimag	2011.03.30	be extended in every year	To support soum's development and the soum will provide conditions to the companies activity	Uranchimeg.B a governor of Tushig soum, Selenge aimag	Doloojin.S, a administrative manager of "Redhil Mongolia" LLC	No
15	Terra-Energy LLC	Governor's Office of Noyod soum, Umnugobi aimag	2011.05.20	2012.05.20	the contract for use of land	Boldbaatar.Ts, a state preservationist on the behalf of Governor's office of Noyon sound	Greeted, a manager	No
		Governor's Office of Nobody sound, Umnugobi aimag	2011.05.18	2012.05.18	the contract for use of water	Boldbaatar.Ts, a state preservationist on the behalf of Governor's office of Noyon soum	Gerelt.D, a manager	No
		Governor's Office of Edenedalai soum, Dundgobi aimag	2011.05.01	2016.05.01	Exploration	A state preservationist	Tsogt.T, a director	No
		Governor's Office of Edenedalai soum, Dundgobi aimag	2011.08.15	2012.08.15	the contract for use of land	Enkhdelger, a state preservationist	Gerelt.D, a manager	No
		Governor's Office of Delgerkhantai soum, Dundgobi aimag	2011.04.01	be extended in every year	The company support soum's development and the soum provide conditions to the companies activity	Munkhjargal.S, a specialist of Governor's office	Gerelt.D, a manager	No
16	Sonor trade LLC	Governor's Office of Bayangol soum, Selenge aimag	2011.07.08	2011.12.31	the contract for use of water	Batzorig.B, a head of environment and tourism department	Damiranbazar.G, a director	No
		Governor's Office of Bayangol soum, Selenge aimag	2011.07.08	2011.12.32	the contract for use of land	Bayart.B, a state inspector of the land of Selenge aimag	Damidanbazar.G, a vice director in charge of mining activity	No
17	Khos Khas LLC	Governor's Office of Buregkhantai soum, Bulgan aimag	2011.06.16		the contract for owning a land to the legal body	Bat-Erdene.B, a land affair manager	Batjargal.Ts, a director	No

Appendix N. Survey for contracts concluded with local organizations

№	Companies	Contracts concluded with state and/local organizations	Contracts		Content of the contracts	Contracting officials		Contracts' evaluation
			Signing date	Termination date		Local organizations	Companies	
18	Khotgor LLC	Governor's Office of Bukhmurun soum, Uvs aimag	2011.01.31	2015.01.31	the contract for cooperation	Adilbish.D	Tursiin.K	No
19	Tsevdeg LLC	Governor's Office of Serge-len soum, Tuv aimag	2011.02.16		he contract for owning a land to the legal body	Uugantsetseg.B, a land affair manager	Tsogr-Erdene.J, a director	No
		Governor's Office of Serge-len soum, Tuv aimag	2011.07.09		the contract for use of water	Ganbayar, a preservationist of the soum	Tsogr-Erdene.J, a director	No
20	Chingisiin khar alt LLC	Governor's Office of Airag soum, Dornogobi aimag	2012.01.01		the contract for cooperation	Ganbaatar.G, a deputy of a governor	Naranchimeg	No
21	Shanlun LLC	Governor's Office of Choi-balsan soum, Dornod aimag	2011.08.01		the contract for use of water	Lkhagva.Ts	Min Lin.V	No

Appendix O. Assessment of covered Government organizations

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
1	Ministry of Finance		√		
2	General Department of Taxation	√			
3	Customs General Administration		√		
4	Mineral Resource Authority		√		
5	Petroleum Authority of Mongolia	√			
6	Environmental Resources Department	√			
7	Labor and Social Welfare Agency			√	The reason of workforce, LSWA delay in providing initial report. There were not any respondents regarding it.
8	State General Office for Social Insurance	√			
9	State Professional Inspection Agency			√	was too sluggish in providing the information.
10	Nuclear Energy Agency		√		
11	State Property Committee	√			
	Total	5	4	2	

Appendix P. Assessment of covered local administrations

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
1	Arkhangai	√			
2	Bayn-Ulgii			√	During the reconciliation, they have denied its initial report.
3	Bayn-Khongor		√		
4	Bulgan	√			
5	Govi Altai	√			
6	Govi Sumer	√			
7	Darkhan-Uul		√		
8	Dornogovi			√	Did not provide on time.
9	Dornod		√		
10	Dundgovi			√	Was too sluggish in providing the information.
11	Zavkhan			√	Did not provide on time.
12	Orkhon		√		
13	Uvurkhangai	√			
14	Umnugovi			√	Did not provide on time.
15	Sukhbaatar	√			
16	Selenge			√	Did not provide on time.
17	Tuv	√			
18	Uvs			√	Did not provide on time.
19	Khovd			√	Did not provide on time.
20	Khuvsgul		√		
21	Khentii	√			
	total	8	5	8	

Appendix Q. Assessment of covered companies

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
1	Avdar bayan LLC		√		
2	Agm Mining LLC		√		
3	Adil Och LLC		√		
4	Aduunchuluun LLC	√			
5	Asia Gold Mongolia LLC	√			
6	Aivuun Tes LLC		√		
7	Altai Khangai burd LLC	√			
8	Altain Khuder LLC		√		
9	Altan Dornod Mongol LLC			√	The company delay in providing initial report also provided information was inadequate.
10	Alshaakhairkhan LLC	√			
11	Andiin Ilch LLC		√		
12	Andiin Temuulel LLC		√		
13	Ankhai International LLC		√		
14	AUM LLC		√		
15	Baganuur JSC		√		
16	Batu mining Mongolia LLC		√		
17	Bayjal Alt LLC		√		
18	Baylag ord LLC	√			
19	Bayn Airag Exploration LLC	√			
20	Bayn Erch LLC	√			
21	Bayntegsh impex LLC		√		
22	Bayanteeg LLC	√			
23	Belgravia mining LLC	√			
24	Big Mogul Coal and Energy LLC			√	The company delay in providing initial report. The information was provided by Ministry of Finance.
25	Bold Tumur Yruu Gol LLC			√	Not replied to official letter. Did not answer to our phone call.
26	Bold Fo Ar Da LLC		√		
27	Boroo Gold LLC	√			
28	Broad LLC			√	The company delay in providing initial report. The information was provided by Ministry of Finance.
29	Bud-Invest LLC		√		
30	Bulgan Gangat LLC	√			
31	Buman-Olz LLC			√	Did not answer to our phone call.
32	Bumbat Resources LLC	√			
33	Bumbat LLC			√	The company delay in providing initial report and the provided information was inadequate.
34	Buurgent LLC		√		
35	Berkh Resources LLC		√		
36	Berkh-Uul LLC	√			
37	Beren Group LLC		√		
38	Beren Mining LLC		√		
39	Western Prospector Mongolia LLC		√		

Appendix Q. Assessment of covered companies

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
40	Gatsuurt LLC			√	Respondent account was on holiday and provided information was inadequate.
41	GBNB LLC			√	The company delay in providing initial report, and we have received reply from an account who works in UB.
42	Geomin LLC			√	The company has provided too sluggish in its initial report.
43	Gobi consolidated LLC		√		
44	Gobi Coal and Energy LLC		√		
45	Gobi Energy Partners LLC		√		
46	Gobi Exploration LLC		√		
47	Golden gobi mining LLC	√			
48	Golden Cross LLC	√			
49	Golden Sea Petroleum LLC		√		
50	Gunbileg gold LLC		√		
51	Gunbileg trade LLC		√		
52	Gurvan zam LLC			√	The company delay in providing initial report. Appendices are incomplete.
53	Gurvan tuhom LLC			√	The company delay in providing initial report. Appendices are incomplete.
54	Dadizi Yuan LLC		√		
55	Datsan Trade LLC	√			
56	Dong Shen Petroleum LLC		√		
57	Dorniin khuder LLC		√		
58	Dun-Erdene LLC		√		
59	Dun Yuan LLC		√		
60	Delger Orchlon LLC			√	Not provided in its initial report. Did not answer to our phone call.
61	Jump-Alt LLC		√		
62	JKMK LLC		√		
63	GEM international LLC			√	The company holds license, however they informed by writing that did not hold any license and will not presence to EITI reconciliation report. During the reconciliation, MRA confirmed that the company has license. Therefore, we have required to the company many times and finally they have disclosed actual amount and related details.
64	GLDV LLC	√			
65	G and U Gold LLC		√		
66	GSB mining LLC		√		
67	Jinghua Ord LLC			√	Not provided in its initial report. Did not answer to our phone call.
68	Jotoin bajuuna LLC	√			
69	Zanadumetals mongolia LLC		√		
70	Zaraya holdings LLC	√			
71	ZBAA LLC		√		
72	Zon Xen U Tian LLC		√		

Appendix Q. Assessment of covered companies

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
73	Zhu Yu E LLC			√	The company delay in providing initial report.
74	Zuunmod Uul LLC	√			
75	Ilt Gold LLC	√			
76	Ikh Mongol Mining LLC		√		
77	Ikh Khan Uul LLC			√	An accountant has declined our official letter and explained that no time for that. We have received initial letter through the Ministry of Finance
78	Kazmon contact LLC		√		
79	Camex LLC		√		
80	Cupcorp Mongolia LLC		√		
81	Cascade mining LLC	√			
82	Coge gogi LLC	√			
83	Commod LLC		√		
84	QGX Mongol LLC		√		
85	KVP LLC		√		
86	Lon Shenda LLC		√		
87	Lut chuluu LLC		√		
88	MCS Petro Mongolia LLC		√		
89	Magnai trade LLC		√		
90	Marco Polo LLC		√		
91	MGMK LLC		√		
92	MEC LLC	√			
93	Mon Enco LLC		√		
94	Mongoin Gol LLC		√		
95	Mon Ajnai LLC		√		
96	Mondulaan trade LLC		√		
97	Mon laa	√			
98	Mon Polimet LLC		√		
99	Mongol Alt Mak LLC		√		
100	Mongol Altai Resources LLC			√	The company has declined to presence in EITI reconciliation report.
101	Mongol Gazar LLC		√		
102	Mongol metal mining LLC			√	The company delay in providing initial report and explained that not received official letter from us. An accountant has not answered to our call.
103	Mongol Uranium Resource LLC	√			
104	Mongol Tsamkhag LLC		√		
105	Mongol-Alt LLC		√		
106	Monbolgargeo LLC		√		
107	Mongoljuanli LLC	√			
108	Mongolrustsevetmet LLC	√			
109	Mongol Rud prom LLC		√		
110	Mongol Czech Metal LLC		√		
111	Munkh noyn suvarga LLC	√			
112	Northwind LLC		√		
113	Ododgold LLC	√			

Appendix Q. Assessment of covered companies

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
114	Olova LLC	√			
115	Olon Ovoot Gold LLC			√	The company delay in providing initial report, reason of an accountant on holiday.
116	ONTRE LLC		√		
117	Orchlon Ord LLC	√			
118	Ochir Undraa LLC	√			
119	Oyu Tolgoi LLC		√		
120	Oyut Ulaan LLC	√			
121	Urmon Uul LLC		√		
122	OGCHL LLC	√			
123	Peninsula mining LLC		√		
124	Petro Matad LLC		√		
125	Petrocoal LLC	√			
126	Petrochina Dachin Tamsag LLC		√		
127	Peabody winsway resources LLC		√		
128	Redhill Mongolia LLC	√			
129	Remet LLC		√		
130	Samtan Mores LLC		√		
131	Sansariin Geology Khaiguul LLC	√			
132	Southgobi Sands LLC	√			
133	Centerragold Mongolia LLC	√			
134	COAL LLC			√	The company has declined to presence in EITI reconciliation report.
135	CCEM LLC	√			
136	CCM LLC			√	The company delay in providing initial report, reason of an accountant on holiday and provided information was inadequate.
137	CMKI LLC	√			
138	Sinchi Oil LLC		√		
139	Sod gazar LLC		√		
140	Sonor trade LLC	√			
141	Taats Murun LLC		√		
142	Tavantolgoi LLC			√	The company delay in providing initial report and provided information was inadequate.
143	Tai Sheng Development LLC	√			
144	Terra Energy LLC		√		
145	Tethys Mining LLC	√			
146	TBE LLC		√		
147	Tienjinsanjo LLC		√		
148	Tugrog nuuriin energy LLC		√		
149	Trego Mountain International LLC		√		
150	Ten Hun LLC	√			
151	Tengre Terra Resources LLC		√		
152	Ulz gol LLC	√			
153	Uurt gold LLC		√		

Appendix Q. Assessment of covered companies

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
154	Khangad Exploration LLC		√		
155	Khan Shijir LLC			√	The company's information was inadequate.
156	Khar tarvagatai JSC	√			
157	Hera Investment LLC		√		
158	Khos Khas LLC	√			
159	Khotgor LLC		√		
160	Khotgor shanaga LLC			√	The company informed by writing that could not provide appendix 1 and 2.
161	KHOTU LLC		√		
162	Khuadi khuonez LLC		√		
163	Khuden LLC		√		
164	Khunan jinlen LLC		√		
165	Khurai LLC		√		
166	Khurgatai khairkhan LLC			√	The company was too sluggish in its initial report.
167	Khuree Del LLC		√		
168	Khuslemj LLC		√		
169	Kherlen energo LLC		√		
170	Tsairt Mineral LLC		√		
171	Tsevdeg LLC		√		
172	Chingisiin Khar Alt LLC	√			
173	Chinkhua Mak Nariin Sukhait LLC	√			
174	Shanlun LLC		√		
175	Shar Narst LLC		√		
176	Shariin Gol JSC		√		
177	Shivee Ovoo JSC		√		
178	Shijir Alt LLC		√		
179	Shin Shin LLC		√		
180	Shine Ellion Nen Yuan LLC		√		
181	Shine shivee LLC	√			
182	Shamen LLC		√		
183	Egbaley LLC		√		
184	APEXPRO LLC		√		
185	MRCMGL LLC			√	The company has declined our letter initially. They have pretended that there is no meaning report to EITI and we have no time for that. During the reconciliation, the company has disclosed actual amount and related details.
186	MPHCL LLC		√		
187	MCTT LLC		√		
188	Emeelt mines LLC	√			
189	NPI LLC		√		
190	Energy Resource LLC		√		
191	Erven Khuder LLC		√		

Appendix Q. Assessment of covered companies

№	Company name	Assessment			The reason of given inadequate mark
		Satisfactory	Average	Inadequate	
192	Erdene Jas LLC			√	They have pretended that cannot provide it again. We needed to contact many times. During the reconciliation, the company provided just 2 appendixes.
193	Erdenes MGL LLC		√		
194	Erdenes Tavan tolgoi JSC			√	Not provided on time.
195	Erdenet Mining Corporation		√		
196	Erdes Holding LLC		√		
197	Erel LLC		√		
198	SBF LLC	√			
199	FMI LLC		√		
200	Eermel LLC		√		
	Total	54	118	28	

Appendix R. Summary of donation and support provided by companies to Government organizations

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
AGM mining LLC	2011.07.19	Gurvantes	Donation to Goyot bag	24,770.2	Umnugovi
AGM mining LLC	2011.09.02	Gurvantes	Donation to Goyot bag	12,470.0	Umnugovi
AGM mining LLC	2011.09.10	Gurvantes	Donation to Goyot bag	12,470.0	Umnugovi
AGM mining LLC's sum				49,710.2	
Aduunchuluun JSC	2011.01.17	Aimag	Donation to №2 Secondary School of Railroad for make computer desks and chairs /advance/	1,050.0	Dornod
Aduunchuluun JSC	2011.03.10	Aimag	Donation to №2 Secondary School of Railroad for make computer desks and chairs	1,050.0	Dornod
Aduunchuluun JSC	2011.03.24	Aimag	Donation to Secondary School of Khan-Uul /e-programme, e-olympic reward/	100.0	Dornod
Aduunchuluun JSC	2011.05.23	Aimag	Donation to World Championship /cos of contests/	1,500.0	Dornod
Aduunchuluun JSC	2011.07.19	Aimag	Donation for 80th Anniversary of Court	1,000.0	Dornod
Aduunchuluun JSC	2011.07.19	Aimag	Donation to 8th bag	500.0	Dornod
Aduunchuluun JSC	2011.08.31	Aimag	Donation for 80th Anniversary	11,597.5	Dornod
Aduunchuluun JSC	2011.09.02	Aimag	Donation to 65th Anniversary of Investigation Department	300.0	Dornod
Aduunchuluun JSC	2011.11.15	Aimag	Donation to Healthcentre to raw materials fee	948.7	Dornod
Aduunchuluun JSC's sum				18,046.2	
Asia Gold Mongolia LLC	2011	Noyon	Donation to school	7,500.0	Umnugovi
Asia Gold Mongolia LLC's sum				7,500.0	
Aivuun tes LLC	2011.07.07	Batshireet	Donation to celebration of Naadam	2,000.0	Khentii
Aivuun tes LLC	2011.09.30	Batshireet	Donation for Elder's Holiday	700.0	Khentii
Aivuun tes LLC's sum				2,700.0	
Altain Khuder LLC	2011.06.06	Tseel	Donation to offering Buren Khaikhan mountain	3,000.0	Govi-Altai
Altain Khuder LLC	2011.06.21	Tugrug	Donation to Khurenbag	4,848.0	Govi-Altai
Altain Khuder LLC	2011.06.28	Tseel	Donation of Ultrasound Scan to hospital of soum	3,500.0	Govi-Altai
Altain Khuder LLC	2011.08.03	Tseel	Donation to Governor Administration to purchase a vehicle	18,780.0	Govi-Altai
Altain Khuder LLC	2011.08.19	Bugat	Donation for Argal project	900.0	Govi-Altai
Altain Khuder LLC	2011.08.30	Altai	Donation to Custom Office of Burgastai	15,500.0	Govi-Altai
Altain Khuder LLC	2010.10.26	Aimag	Donation to CSR to 10 people's travel fee	10,000.0	Govi-Altai
Altain Khuder LLC	2011.12.22	Tseel	Donation to Governor Administration/to landscaping/	22,547.7	Govi-Altai
Altain Khuder LLC	2011.12.22	Tseel	Donation to kindergarten to purchase new equipments	814.8	Govi-Altai
Altain Khuder LLC	2011.12.23	Tseel	Donation to cleaning well	3,500.0	Govi-Altai
Altain Khuder LLC	2011.12.30	Altai	Donation to School /purchase items of computer/	3,283.8	Govi-Altai
Altain Khuder LLC's sum				86,674.3	
Alishaakhairkhan LLC	2011.10.03	Noyon	Donation	5,000.0	Umnugovi
Alishaakhairkhan LLC	2011.10.06	Bayandalai	Donation	5,000.0	Umnugovi
Alishaakhairkhan LLC	2011.10.10	Khurmen	Donation	5,000.0	Umnugovi
Alishaakhairkhan LLC's sum				15,000.0	
Andiin Elch LLC	2011	Aimag	Donation to Development Foundation	200,000.0	Sukhbaatar
Andiin Elch LLC	2011	Erdentsagaan	Donation /Non-monetary/	1,512.0	Sukhbaatar

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Andiin Elch LLC's sum				201,512.0	
Andiin temuulel LLC	2011.07.05	Aimag	Donation to Governor Administration	10,000.0	Bayankhongor
Andiin temuulel LLC's sum				10,000.0	
Ankhai-International LLC	2011.06.02	Aimag	Donation to young herd's conference	14,000.0	Tuv
Ankhai-International LLC	2011.03.14	Bayanjargalan	According the cooperation contract	500.0	Tuv
Ankhai-International LLC	2011.04.26	Bayanjargalan	According the cooperation contract	2,950.5	Tuv
Ankhai-International LLC	2011.06.23	Bayanjargalan	According the cooperation contract	1,000.0	Tuv
Ankhai-International LLC	2011.06.24	Bayanjargalan	According the cooperation contract	1,000.0	Tuv
Ankhai-International LLC	2011.06.29	Bayanjargalan	According the cooperation contract	5,850.0	Tuv
Ankhai-International LLC	2011.07.05	Bayanjargalan	According the cooperation contract	5,000.0	Tuv
Ankhai-International LLC	2011.08.10	Bayanjargalan	According the cooperation contract	1,000.0	Tuv
Ankhai-International LLC	2011.08.19	Bayanjargalan	According the cooperation contract	3,500.0	Tuv
Ankhai-International LLC	2011.09.30	Bayanjargalan	According the cooperation contract	2,000.0	Tuv
Ankhai-International LLC	2011.12.07	Bayanjargalan	According the cooperation contract	1,000.0	Tuv
Ankhai-International LLC	2011.05.31	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	34.2	Tuv
Ankhai-International LLC	2011.06.30	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	509.8	Tuv
Ankhai-International LLC	2011.06.24	Bayanjargalan	Non-monetary donation to Governor Administration/Yard/	6,670.8	Tuv
Ankhai-International LLC	2011.06.30	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	509.8	Tuv
Ankhai-International LLC	2011.07.31	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	738.8	Tuv
Ankhai-International LLC	2011.08.31	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	432.5	Tuv
Ankhai-International LLC	2011.09.30	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	132.4	Tuv
Ankhai-International LLC	2011.10.31	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	194.8	Tuv
Ankhai-International LLC	2011.12.31	Bayanjargalan	Non-monetary donation to Governor Administration/Diesel fuel/	94.0	Tuv
Ankhai-International LLC's sum				47,117.6	
AUM LLC	2011.06.10	Uyanga	Donation to Governor Administration	20,000.0	Uvurkhangai
AUM LLC	2011.06.20	Aimag	Donation to Governor Administration	20,000.0	Uvurkhangai
AUM LLC	2011.06.20	Uyanga	Donation	21,000.0	Uvurkhangai
AUM LLC	2011.06.22	Aimag	Donation to Court Department	2,000.0	Uvurkhangai
AUM LLC	2011.07.06	Uyanga	Donation to Governor Administration	20,000.0	Uvurkhangai
AUM LLC	2011.07.26	Uyanga	Donation to Governor Administration	10,000.0	Uvurkhangai
AUM LLC	2011.09.09	Aimag	Donation to Taxation Authority/to anniversary/	700.0	Uvurkhangai
AUM LLC	2011.09.12	Arvaikheer	Donation to Governor Administration /to anniversary/	300.0	Uvurkhangai
AUM LLC	2011.10.04	Uyanga	Donation to Governor Administration	25,000.0	Uvurkhangai
AUM LLC	2011.12.06	RTA	Donation to celebration of New Year	500.0	Ulaanbaatar
AUM LLC's sum				119,500.0	
Baganuur JSC	2011.11.01	Mongolian Academy of Sciences	Donation	1,000.0	Ulaanbaatar
Baganuur JSC's sum				1,000.0	
Bayajmal-Alt LLC	2011.07.28	Aimag	Donation	2,500.0	Bayankhongor
Bayajmal-Alt LLC	2011.07.28	Aimag	Donation	2,500.0	Bayankhongor
Bayajmal-Alt LLC	2011.12.23	Aimag	Donation	5,000.0	Bayankhongor
Bayajmal-Alt LLC's sum				10,000.0	
Bayalag Ord LLC	2011.04.29	Aimag	Donation to expedition of plant a tree	5,000.0	Bayankhongor
Bayalag Ord LLC's sum				5,000.0	
Bayantegsh Impex LLC	2011.03.06	Ikh khet	Donation to Governor Administration	500.0	Dornogovi
Bayantegsh Impex LLC	2011.06.17	Ikh khet	Donation to Governor Administration	1,000.0	Dornogovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Bayantegsh Impex LLC	2011.06.09	Ikh khet	Donation to Governor Administration	120.0	Dornogovi
Bayantegsh Impex LLC	2011.09.15	Darkhan	Donation to Governor Administration	800.0	Khentii
Bayantegsh Impex LLC's sum				2,420.0	
Bayanteeg LLC	2011.03.29	Aimag	Donation to Governor Administration	5,000.0	Uvurkhangai
Bayanteeg LLC	2011.01.06	Aimag	Donation to Olympic, aquatic centre	2,000.0	Uvurkhangai
Bayanteeg LLC	2011.06.30	Aimag	Donation to Investigation Department of Police	950.0	Uvurkhangai
Bayanteeg LLC	2011.07.28	Aimag	Donation to Penitentiary-256	500.0	Uvurkhangai
Bayanteeg LLC	2011.07.09	Nariinteel	Donation to Governor Administration	1,000.0	Uvurkhangai
Bayanteeg LLC	2011.06.30	Aimag	to Court Department	1,000.0	Uvurkhangai
Bayanteeg LLC's sum				10,450.0	
Bayan-Erch LLC	2011.07.26	Erdentsagaan	Donation to Squad of soldiers-0146 for 70 th Anniversary	4,500.0	Sukhbaatar
Bayan-Erch LLC	2011.12.07	Erdentsagaan	According the cooperation contract /study fee/	4,500.0	Sukhbaatar
Bayan-Erch LLC	2011	Aimag	According the cooperation contract	50,000.0	Sukhbaatar
Bayan-Erch LLC	2011.04.06	Erdentsagaan	According the cooperation contract	3,500.0	Sukhbaatar
Bayan-Erch LLC	2011.09.23	Erdentsagaan	According the cooperation contract	24,500.0	Sukhbaatar
Bayan-Erch LLC	2011.12.21	Erdentsagaan	According the cooperation contract	10,500.0	Sukhbaatar
Bayan-Erch LLC's sum				97,500.0	
Big Mogul Coal and Energy LLC	2011.05.24	Aimag	Donation to Governor Administration	1,000.0	Dundgovi
Big Mogul Coal and Energy LLC	2011.06.09	Aimag	Donation to Governor Administration	2,000.0	Dundgovi
Big Mogul Coal and Energy LLC	2011.06.09	Aimag	Donation to Governor Administration	1,000.0	Dundgovi
Big Mogul Coal and Energy LLC's sum				4,000.0	
Bold Tumor Yuruu Gol LLC	2011.01.21	Aimag	According the cooperation contract	100,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.04.07	Aimag	Donation for 80th Anniversary	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.04.12	Aimag	Donation for 80th Anniversary	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.06.08	Aimag	Donation for 80th Anniversary	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.08.17	Shaamar	According the cooperation contract	5,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.11.10	Javkhant	According the cooperation contract	10,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.10.05	Shaamar	According the cooperation contract	2,100.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.01.20	Shaamar	According the cooperation contract	4,140.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.05.16	Yuruu	According the cooperation contract	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.07.23	Yuruu	According the cooperation contract	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.11.18	Yuruu	According the cooperation contract	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.06.08	Yuruu	According the cooperation contract	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.09.16	Yuruu	According the cooperation contract	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.04.08	Shaamar	According the cooperation contract	15,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.04.08	Shaamar	Donation to repair a road of 6km	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.03.16	Shaamar	According the cooperation contract	100,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.07.19	Shaamar	According the cooperation contract	100,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.06.21	Shaamar	According the cooperation contract	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.07.27	Shaamar	Donation to construction of Hospital	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.11.01	Shaamar	Donation to construction of Hospital	30,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.06.09	Shaamar	Donation to construction of Hospital	100,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.09.16	Shaamar	Donation to construction of Hospital	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.05.12	Shaamar	According the cooperation contract	100,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.06.14	Shaamar	Cement to repair a road of 6 km	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC	2011.09.10	Shaamar	6 wagon cement	50,000.0	Selenge
Bold Tumor Yuruu Gol LLC's sum				1,266,240.0	
Bold Fo Ar Da LLC	2011.10.19	Khurmen	Donation to enclosing the yard of Police Office	1,000.0	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Bold Fo Ar Da LLC's sum				1,000.0	
Boroo Gold LLC	2011.06.16	MMRE	Donation for 60th anniversary of a salvage group of Mineral Industry	9,380.0	Ulaanbaatar
Boroo Gold LLC	2011.08.19	Aimag	Donation to Health Centre	5,000.0	Selenge
Boroo Gold LLC	2011.07.08	Aimag	Aimag development fund	37,327.5	Selenge
Boroo Gold LLC	2011.07.08	Aimag	Aimag development fund	31,141.0	Selenge
Boroo Gold LLC	2011.07.08	Aimag	Aimag development fund	55,991.2	Selenge
Boroo Gold LLC	2011.06.26	№1 maternity house	Sponsorship of construction	1,963,000.0	Ulaanbaatar
Boroo Gold LLC	2011.06.26	№1 maternity house	Sponsorship of construction	37,000.0	Ulaanbaatar
Boroo Gold LLC	2011.09.20	№1 maternity house	Sponsorship of construction	1,200,000.0	Ulaanbaatar
Boroo Gold LLC	2011.09.20	№1 maternity house	Donation for staffs salary of construction and projects	91,609.0	Ulaanbaatar
Boroo Gold LLC	2011.05.10	Mandal	Donation to school of Tunkhel village	2,960.0	Selenge
Boroo Gold LLC	2011.06.28	Mandal	Donation to Governor Administration of Tunkhel	1,000.0	Selenge
Boroo Gold LLC	2011.06.27	Mandal	Donation to State fund	5,000.0	Selenge
Boroo Gold LLC	2011.06.16	Bayangol	Donation to Governor Administration	10,000.0	Selenge
Boroo Gold LLC	2011.06.07	Mandal	Donation to Governor Administration	18,805.3	Selenge
Boroo Gold LLC	2011.08.23	Mandal	Donation to Governor Administration of Tunkhel	2,000.0	Selenge
Boroo Gold LLC	2011.10.26	Tsagaan-Ovoo	Soum's development fund	5,000.0	Dornod
Boroo Gold LLC	2011.01.18	Mandal	Donation to Governor Administration of Tunkhel	1,385.0	Selenge
Boroo Gold LLC	2011.07.10	Mandal	Donation to Governor Administration of Tunkhel	10,000.0	Selenge
Boroo Gold LLC	2011.05.06	Mandal	Donation to Governor Administration of Tunkhel	3,750.0	Selenge
Boroo Gold LLC	2011.06.14	Mandal	Soum's development fund	156,703.7	Selenge
Boroo Gold LLC	2011.08.25	Mandal	Soum's development fund	120,000.0	Selenge
Boroo Gold LLC	2011.10.05	Mandal	Donation secondary school №1	9,053.5	Selenge
Boroo Gold LLC	2011.06.08	Mandal	Donation to State fund	2,000.0	Selenge
Boroo Gold LLC	2011.07.08	Bayangol	Donation to Governor Administration	124,425.0	Selenge
Boroo Gold LLC	2011.11.24	Mandal	Soum's development fund	32,801.6	Selenge
Boroo Gold LLC	2011.11.10	Bayangol	Donation to Governor Administration	129,366.1	Selenge
Boroo Gold LLC	2011.08.10	Uul bayan	Donation to build up a bathhouse	18,200.0	Sukhbaatar
Boroo Gold LLC	2011.09.30	Uul bayan	Donation to build up a bathhouse	6,441.1	Sukhbaatar
Boroo Gold LLC	2011.11.03	Uul bayan	Donation to build up a bathhouse	1,358.9	Sukhbaatar
Boroo Gold LLC's sum				4,090,698.9	
Bud-Invest LLC	2011.09.05	Zaamar	Donation to Governor Administration	1,100.0	Tuv
Bud-Invest LLC	2011.10.11	Zaamar	Donation to Governor Administration	2,500.0	Tuv
Bud-Invest LLC	2011.11.03	Zaamar	Donation to Governor Administration	2,000.0	Tuv
Bud-Invest LLC's sum				5,600.0	
Bulgan gangat LLC	2011.11.23	Zaamar	According the cooperation contract	5,000.0	Tuv
Bulgan gangat LLC	2011.10.06	Zaamar	Donation to the Governor Administration /student's study fee/	1,000.0	Tuv
Bulgan gangat LLC's sum				6,000.0	
Buman-Olz LLC	2011.07.28	Aimag	Donation to Governor Administration	50,000.0	Dornod
Buman-Olz LLC's sum				50,000.0	
Buurgent LLC	2011.07.20	Bayangol	Donation to celebrate anniversary of soum	15,000.0	Selenge
Buurgent LLC's sum				15,000.0	
Berkh Resources LLC	2011.04.12	Urgun	Donation to develop soum	1,500.0	Dornogovi
Berkh Resources LLC's sum				1,500.0	
Berkh-Uul LLC	2011.07.15	Norovlin	Donation to the Governor Administration	500.0	Khentii
Berkh-Uul LLC	2011.06.27	Batnorov	Donation to the Governor Administration /Berkh village/	1,100.0	Khentii
Berkh-Uul LLC	2011.06.27	Murun	Donation to the Governor Administration	1,000.0	Khentii

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Berkh-Uul LLC	2011.08.30	Batnorov	Donation to the Governor Administration	5,000.0	Khentii
Berkh-Uul LLC's sum				7,600.0	
Beren Mining LLC	2011.02.28	Tuvshruulekh	Donation to the Governor Administration to 70th Anniversary	50,000.0	Arkhangai
Beren Mining LLC's sum				50,000.0	
Western Prospector Mongolia LLC	2011.11.25	FCAA	Donation	2,000.0	Ulaanbaatar
Western Prospector Mongolia LLC's sum				2,000.0	
Gatsuurt LLC	2011.01.28	Aimag	Donation to Governor Administration	15,000.0	Uvurkhangai
Gatsuurt LLC	2011.02.01	Bat-Ulzii	Donation to Governor Administration	3,597.5	Uvurkhangai
Gatsuurt LLC	2011.03.10	20 th khoroo, Bayangol district	Donation	1,000.0	Ulaanbaatar
Gatsuurt LLC	2011.04.21	Tunkhel sum	Donation to Governor Administration	2,500.0	Selenge
Gatsuurt LLC	2011.04.26	Aimag	Donation to Governor Administration	25,000.0	Selenge
Gatsuurt LLC	2011.05.11	Sukhbaatar district	Donation to Healthcare Society	1,000.0	Ulaanbaatar
Gatsuurt LLC	2011.05.23	Aimag	Donation to Governor Administration	10,000.0	Selenge
Gatsuurt LLC	2011.06.30	Shaamar	Donation to Governor Administration	1,000.0	Selenge
Gatsuurt LLC	2011.07.06	Aimag	Donation to Governor Administration	15,000.0	Selenge
Gatsuurt LLC	2011.08.31	Aimag	Donation to Inspector Authority	4,000.0	Uvurkhangai
Gatsuurt LLC	2011.09.29	Tsagaan nuur	Donation to Governor Administration	8,000.0	Selenge
Gatsuurt LLC	2011.10.14	Aimag	Donation to Governor Administration	20,000.0	Uvurkhangai
Gatsuurt LLC	2011.11.11	Tsagaan nuur	Donation /to kim/	2,452.0	Selenge
Gatsuurt LLC	2011.11.11	Tvshig	Donation to Governor Administration /elder's committee/	300.0	Selenge
Gatsuurt LLC	2011.11.22	Shaamar	Donation	1,000.0	Selenge
Gatsuurt LLC's sum				109,849.5	
GBNB LLC	2011.06.14	Aimag	Donation to Police Department	1,000.0	Bulgan
GBNB LLC	2011.06.17	Buregkhangai	Donation	3,000.0	Bulgan
GBNB LLC	2011.08.10	Buregkhangai	Donation	10,000.0	Bulgan
GBNB LLC's sum				14,000.0	
Geomon LLC	2011.01.06	Aimag	Donation to Environmental Protection Fund	200.0	Bayan-Ulgii
Geomon LLC	2011.01.12	Aimag	Donation to Environmental Protection Fund	100.0	Bayan-Ulgii
Geomon LLC	2011.10.05	Aimag	Donation to Inspector of Nature Environment	250.0	Bayan-Ulgii
Geomon LLC's sum				550.0	
Govi consolidated LLC	2011.09.20	Erdene	Donation to Governor Administration	500.0	Govi-Altai
Govi consolidated LLC's sum				500.0	
Gobi Coal and Energy LLC	2011.01.20	Aimag	Donation to Governor Administration	5,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.03.23	Aimag	Donation to Governor Administration	10,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.04.18	Aimag	Donation to Local Investment Fund	58,730.0	Bayankhongor
Gobi Coal and Energy LLC	2011.07.19	Aimag	Donation to 70 th Anniversary	15,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.10.10	Aimag	Donation to Uguuj Fund	5,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.03.14	BayanGovi	Donation	1,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.04.22	BayanGovi	Donation	1,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.01.03	Shinejinst	Donation	5,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.01.25	Shinejinst	Donation	500.0	Bayankhongor
Gobi Coal and Energy LLC	2011.03.23	Shinejinst	Donation to purchase computer	1,500.0	Bayankhongor
Gobi Coal and Energy LLC	2011.04.04	Shinejinst	Donation to Governor Administration		Bayankhongor
Gobi Coal and Energy LLC	2011.04.22	Shinejinst	Donation	3,825.0	Bayankhongor
Gobi Coal and Energy LLC	2011.06.30	Shinejinst	Donation	25,037.1	Bayankhongor

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Gobi Coal and Energy LLC	2011.07.26	Shinejinst	Donation	1,130.0	Bayankhongor
Gobi Coal and Energy LLC	2011.07.26	Shinejinst	Donation		Bayankhongor
Gobi Coal and Energy LLC	2011.08.19	Shinejinst	Donation	1,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.10.18	Shinejinst	Donation	1,263.1	Bayankhongor
Gobi Coal and Energy LLC	2011.11.08	Shinejinst	Donation	3,000.0	Bayankhongor
Gobi Coal and Energy LLC	2011.11.08	Shinejinst	Donation	1,500.0	Bayankhongor
Gobi Coal and Energy LLC	2011.12.21	Shinejinst	Donation	251.0	Bayankhongor
Gobi Coal and Energy LLC	2011.12.21	Shinejinst	Donation to Governor Administrations to having a vehicles	4,800.0	Bayankhongor
Gobi Coal and Energy LLC	2011.11.07	Shinejinst	Yurta	10,227.3	Bayankhongor
Gobi Coal and Energy LLC	2011.12.13	Shinejinst	Donation to Cultural Centre to purchase instruments /Protec LLC/	5,059.9	Bayankhongor
Gobi Coal and Energy LLC	2011.06.23	Aimag	Donation to offering Sutai Khaikhan	5,000.0	Govi-Altai
Gobi Coal and Energy LLC	2011.01.03	Biger	Donation	2,000.0	Govi-Altai
Gobi Coal and Energy LLC	2011.02.16	Chandmani	Donation	10,000.0	Govi-Altai
Gobi Coal and Energy LLC	2011.07.04	Chandmani	Donation	8,000.0	Govi-Altai
Gobi Coal and Energy LLC	2011.08.04	Chandmani	Donation	10,000.0	Govi-Altai
Gobi Coal and Energy LLC	2011.12.14	Chandmani	Donation to celebration of 20th Anniversary	500.0	Govi-Altai
Gobi Coal and Energy LLC	2011.07.19	Tsogt	Donation to cleaning	1,500.0	Govi-Altai
Gobi Coal and Energy LLC	2011.07.22	Aimag	Donation to 70th Anniversary	3,000.0	Dundgovi
Gobi Coal and Energy LLC	2011.01.03	Erdenedalai	Donation /To computer/	722.7	Dundgovi
Gobi Coal and Energy LLC	2011.04.04	Erdenedalai	Donation to Governor Administration	2,000.0	Dundgovi
Gobi Coal and Energy LLC's sum				202,546.1	
Gobi Exploration LLC	2011	Tsagaan-Uul	Donation	30,000.0	Khuvsgul
Gobi Exploration LLC	2011	Aimag	Donation	20,000.0	Khuvsgul
Gobi Exploration LLC	2011	Sukhbaatar	Donation	500.0	Sukhbaatar
Gobi Exploration LLC's sum				50,500.0	
Gobi Energy Partners LLC	2011.05.20	PAM	Donation to 70th Anniversary	18,321.6	Ulaanbaatar
Gobi Energy Partners LLC's sum				18,321.6	
Golden Gobi Mining LLC	2011.08.11	Khurmen	Donation to Janjin bag	250.0	Umnugovi
Golden Gobi Mining LLC's sum				250.0	
Golden Sea Petroleum LLC	2011.04.01	PAM	Donation	6,000.0	Ulaanbaatar
Golden Sea Petroleum LLC	2011.05.09	PAM	Donation	25,052.6	Ulaanbaatar
Golden Sea Petroleum LLC	2011.05.30	PAM	Donation	600.0	Ulaanbaatar
Golden Sea Petroleum LLC	2011.12.01	PAM	Donation	5,480.0	Ulaanbaatar
Golden Sea Petroleum LLC	2011.12.01	FIFTA	Donation	800.0	Ulaanbaatar
Golden Sea Petroleum LLC's sum				37,932.6	
Gurvantukhum LLC	2011.10.31	Sergelen	Donation to Governor Administration	100.0	Tuv
Gurvantukhum LLC	2011.04.04	Sergelen	Donation to kindergarten	1,500.0	Tuv

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Gurvantukhum LLC	2011.08.24, 25	Sergelen	Donation to furnish boarding school	1,421.6	Tuv
Gurvantukhum LLC	2011.06.10	4 khoroo Bayanzurkh district	Donation	50.0	Ulaanbaatar
Gurvantukhum LLC	2011.10.12	4 khoroo Bayanzurkh district	Donation	143.0	Ulaanbaatar
Gurvantukhum LLC's sum				3,214.6	
Gunbileg Gold LLC	2011.06.09	Bornuur	According the cooperation contract	30,000.0	Tuv
Gunbileg Gold LLC's sum				30,000.0	
Dadizi yuan LLC	2011.05.23	Sharin gol	Donation to Governor Administration	3,000.0	Darkhan-Uul
Dadizi yuan LLC	2011.08.18	Sharin gol	Donation to Governor Administration	2,500.0	Darkhan-Uul
Dadizi yuan LLC	2011.10.24	Sharin gol	Donation to Governor Administration	2,500.0	Darkhan-Uul
Dadizi yuan LLC's sum				8,000.0	
Datsan Trade LLC	2011.07.19	Aimag	Donation to Ikh Khurd on 2011	5,000.0	Uvs
Datsan Trade LLC	2011.10.28	Aimag	Donation to Tax Authority	300.0	Uvs
Datsan Trade LLC	2011.01.28	Norovlin	According the cooperation contract	300.0	Khentii
Datsan Trade LLC	2011.07.01	Norovlin	According the cooperation contract	500.0	Khentii
Datsan Trade LLC	2011.07.09	Norovlin	According the cooperation contract	1,000.0	Khentii
Datsan Trade LLC	2011.09.07	Norovlin	According the cooperation contract	300.0	Khentii
Datsan Trade LLC	2011.09.26	Norovlin	According the cooperation contract	204.0	Khentii
Datsan Trade LLC	2011.09.27	Norovlin	According the cooperation contract	300.0	Khentii
Datsan Trade LLC	2011.09.28	Norovlin	According the cooperation contract	400.0	Khentii
Datsan Trade LLC	2011.09.29	Norovlin	According the cooperation contract	602.0	Khentii
Datsan Trade LLC	2011.10.07	Norovlin	According the cooperation contract	5,000.0	Khentii
Datsan Trade LLC	2011.10.07	Norovlin	According the cooperation contract	75.0	Khentii
Datsan Trade LLC	2011.07.22	Norovlin	According the cooperation contract	100.0	Khentii
Datsan Trade LLC	2011.05.25	Taryalan	According the cooperation contract	300.0	Uvs
Datsan Trade LLC	2011.05.25	Taryalan	According the cooperation contract	840.0	Uvs
Datsan Trade LLC	2011.05.31	Taryalan	According the cooperation contract	500.0	Uvs
Datsan Trade LLC	2011.06.03	Taryalan	According the cooperation contract	1,500.0	Uvs
Datsan Trade LLC	2011.06.14	Taryalan	According the cooperation contract	855.4	Uvs
Datsan Trade LLC	2011.06.14	Taryalan	According the cooperation contract	750.0	Uvs
Datsan Trade LLC	2011.06.15	Taryalan	According the cooperation contract	3,000.0	Uvs
Datsan Trade LLC	2011.06.15	Taryalan	According the cooperation contract	1,000.0	Uvs
Datsan Trade LLC	2011.06.22	Taryalan	According the cooperation contract	9.0	Uvs
Datsan Trade LLC	2011.07.04	Taryalan	According the cooperation contract	4,000.0	Uvs
Datsan Trade LLC	2011.07.07	Taryalan	According the cooperation contract	960.0	Uvs
Datsan Trade LLC	2011.07.20	Taryalan	According the cooperation contract	4,160.0	Uvs
Datsan Trade LLC	2011.08.03	Taryalan	According the cooperation contract	1,160.0	Uvs
Datsan Trade LLC	2011.08.30	Taryalan	According the cooperation contract	1,000.0	Uvs
Datsan Trade LLC	2011.09.06	Taryalan	According the cooperation contract	650.0	Uvs
Datsan Trade LLC	2011.09.20	Taryalan	According the cooperation contract	500.0	Uvs
Datsan Trade LLC	2011.09.28	Taryalan	According the cooperation contract	700.0	Uvs
Datsan Trade LLC	2011.04.15	Taryalan	According the cooperation contract	5,000.0	Uvs
Datsan Trade LLC's sum				40,965.4	
Dongsheng Petroleum LLC	2011.05.26	PAM	Donation	35,169.4	Ulaanbaatar
Dongsheng Petroleum LLC	2011.08.26	Zuunbayan	Donation to Tax Authority	2,000.0	Dornogovi
Dongsheng Petroleum LLC's sum				37,169.4	
Dun yuan LLC	2011.12.28	Nomgon	Donation	300.0	Umnugovi
Dun yuan LLC	2011.01.17	Nomgon	Donation to Governor Administration	400.0	Umnugovi
Dun yuan LLC	2011.05.19	20-r horoo, Bayangol	Donation	100.0	Ulaanbaatar

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
		district			
Dun yuan LLC	2011.09.01	General Police Department	Donation	1,000.0	Ulaanbaatar
Dun yuan LLC	2011.07.08	FIFTA	Donation	3,000.0	Ulaanbaatar
Dun yuan LLC	2011.09.21	MRA	Donation	6,000.0	Ulaanbaatar
Dun yuan LLC's sum				10,800.0	
Dun-Erdene LLC	2011.07.05	Bayandun	Bored deep well /well pipe/	5,250.0	Dornod
Dun-Erdene LLC	2011.07.06	Bayandun	Bored deep well /well pump/	250.0	Dornod
Dun-Erdene LLC	2011.07.28	Bayandun	Bored deep well /fuel cost/	2,270.0	Dornod
Dun-Erdene LLC	2011.09.12	Bayandun	advance of stupa	4,200.0	Dornod
Dun-Erdene LLC	2011.09.13	Bayandun	introduction board of 3 soums	5,410.0	Dornod
Dun-Erdene LLC	2011.09.30	Bayandun	remain payment of stupa	2,800.0	Dornod
Dun-Erdene LLC's sum				20,180.0	
Jump Alt LLC	2011.06.17	Aimag	Support to Uguuj Fund to training cost	750.0	Bayankhongor
Jump Alt LLC	2011.07.21	Aimag	According the cooperation contract	20,000.0	Bayankhongor
Jump Alt LLC	2011.03.31	Bayandun	According the cooperation contract	3,000.0	Dornod
Jump Alt LLC	2011.05.10	Bayandun	According the cooperation contract	3,000.0	Dornod
Jump Alt LLC	2011.08.08	Bayandun	According the cooperation contract	1,500.0	Dornod
Jump Alt LLC	2011.09.16	Bayandun	According the cooperation contract	4,500.0	Dornod
Jump Alt LLC's sum				32,750.0	
JKMK LLC	2011.05.02	Bayan	Donation to MNE fund	500.0	Tuv
JKMK LLC	2011.07.08	Orkhontuul	Donation to Governor Administration	3,200.0	Selenge
JKMK LLC	2011.08.20	Aimag	Donation to Environment Protection fund	200.0	Tuv
JKMK LLC's sum				3,900.0	
JLDB LLC	2011.06.10	Dalanjargalan	Donation for 80th Anniversary	5,000.0	Dornogovi
JLDB LLC's sum				5,000.0	
Jinghua-Ord LLC	2011.06.28	Bor-Undur	Donation to celebration of Naadam	5,000.0	Khentii
Jinghua-Ord LLC's sum				5,000.0	
Jotoin bajuuna LLC	2011.07.27	Zaamar	According the cooperation contract	1,500.0	Tuv
Jotoin bajuuna LLC	2011.10.26	Zaamar	Алтан Заамарсанд Donation	3,000.0	Tuv
Jotoin bajuuna LLC's sum				4,500.0	
Zaraya holding's LLC	2011.01.20	Urgun	Donation to Governor Administration /Monetary/	1,000.0	Dornogovi
Zaraya holding's LLC	2011.02.21	Erdene	Donation to Governor Administration /Monetary/	5,000.0	Dornogovi
Zaraya holding's LLC	2011.05.16	Ulaanbadrah	Donation to Governor Administration /Monetary/	2,500.0	Dornogovi
Zaraya holding's LLC	2011.08.15	Ulaanbadrah	Donation to Governor Administration /Monetary/	2,000.0	Dornogovi
Zaraya holding's LLC	2011.05.27	Ulaanbadrah	Donation to Governor Administration /Non-monetary/	150.0	Dornogovi
Zaraya holding's LLC	2011.04.22	Dashbalbar	Donation to Governor Administration /Monetary/	2,500.0	Dornod
Zaraya holding's LLC's sum				13,150.0	
Zon Hen Yu Tian LLC	2011.01.03	PAM	Donation /Monetary/	2,519.6	Ulaanbaatar
Zon Hen Yu Tian LLC	2011.05.09	FCAA	Donation /Non-monetary/	9,528.0	Ulaanbaatar
Zon Hen Yu Tian LLC	2011.05.23	PAM	Donation /Monetary/	10,000.0	Ulaanbaatar
Zon Hen Yu Tian LLC	2011.05.24	PAM	Donation /Monetary/	2,250.0	Ulaanbaatar
Zon Hen Yu Tian LLC	2011.07.05	PAM	Donation /Monetary/	100.0	Ulaanbaatar
Zon Hen Yu Tian LLC	2011.08.22	FIFTA	Donation /Monetary/	500.0	Ulaanbaatar
Zon Hen Yu Tian LLC	2011.12.15	PAM	Donation /Monetary/	5,000.0	Ulaanbaatar

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Zon Hen Yu Tian LLC	2011.06.28	Khatanbulag	Donation to Governor Administration /Monetary/	200.0	Dornogovi
Zon Hen Yu Tian LLC's sum				30,097.6	
Zhu Yu E LLC	2011	Darkhan	Donation to 1st bag	2,500.0	Khentii
Zhu Yu E LLC	2011	Darkhan	Donation to celebration of Naadam	2,000.0	Khentii
Zhu Yu E LLC	2011	Darkhan	To bore a well	20,000.0	Khentii
Zhu Yu E LLC's sum				24,500.0	
Iltgold LLC	2011	Aimag	Donation to Theatre /Monetary/	200.0	Tuv
Iltgold LLC	2011	Zaamar	Donation to Governor Administration /Monetary/	10,000.0	Tuv
Iltgold LLC	2011	Zaamar	Donation to Governor Administration /Monetary/	1,500.0	Tuv
Iltgold LLC	2011	Zaamar	Donation to Police Department /Monetary/	500.0	Tuv
Iltgold LLC	2011	Zaamar	Donation to Police Department /Monetary/	2,000.0	Tuv
Iltgold LLC	2011	Zaamar	Donation to Governor Administration /Non-monetary/	700.0	Tuv
Iltgold LLC	2011	Zaamar	Donation to Governor Administration /Monetary/	2,000.0	Tuv
Iltgold LLC	2011	Bayan Chandmani	Donation to Governor Administration /Monetary/	2,000.0	Tuv
Iltgold LLC's sum				18,900.0	
Ikh Mongol Mining LLC	2011.06.03	Tsogtovoo	Donation	500.0	Dundgovi
Ikh Mongol Mining LLC	2011.06.03	Ulziit	Donation	500.0	Dundgovi
Ikh Mongol Mining LLC	2011.05.23	Mandal-Ovoo	Donation	3,000.0	Umnugovi
Ikh Mongol Mining LLC	2011.07.08	Mandal-Ovoo	Donation	1,000.0	Umnugovi
Ikh Mongol Mining LLC	2011.06.14	Aimag	Donation to State of Emergency	174.9	Umnugovi
Ikh Mongol Mining LLC	2011.12.14	Mandal-Ovoo	Donation	197.0	Umnugovi
Ikh Mongol Mining LLC's sum				5,371.9	
Cazmon Contact LLC	2011.05.30	Aimag	Donation to Governor Administration /Monetary/	10,000.0	Dornogovi
Cazmon Contact LLC	2011.06.14	Nogoonnuur	Donation to Governor Administration /Non-monetary/	2,000.0	Bayan-Ulgii
Cazmon Contact LLC	2011.06.17	Orkhon tuul	Donation to Governor Administration to 80th Anniversary /Monetary/	2,000.0	Selenge
Cazmon Contact LLC	2011.06.17	Aimag	Donation to Governor Administration /Monetary/	10,000.0	Dornogovi
Cazmon Contact LLC	2011.05.23	Orkhon tuul	Donation to Governor Administration to 80th Anniversary /Monetary/	1,000.0	Selenge
Cazmon Contact LLC	2011.05.23	Aimag	Donation to Governor Administration /Monetary/	1,000.0	Dornogovi
Cazmon Contact LLC	2011.07.28	Bayankhutag	Donation to Governor Administration /Monetary/	1,000.0	Khentii
Cazmon Contact LLC	2011.08.18	Aimag	Donation to Governor Administration /Monetary/	1,000.0	Dornogovi
Cazmon Contact LLC	2011.08.25	Dalanjargalan	Donation to Governor Administration /Monetary/	1,000.0	Dornogovi
Cazmon Contact LLC	2011.09.21	Nogoonnuur	Donation to Governor Administration /Monetary/	3,000.0	Bayan-Ulgii
Cazmon Contact LLC	2011	Aimag	Donation to Governor Administration /Monetary/	1,200.0	Bayan-Ulgii
Cazmon Contact LLC	2011.10.01	Dalanjargalan	Donation to Governor Administration /Non-monetary/	28,200.0	Dornogovi
Cazmon Contact LLC's sum				61,400.0	
Camex LLC	2011.05.09	Shaamar	Donation to 50th Anniversary	1,000.0	Selenge
Camex LLC's sum				1,000.0	
Cupcorp Mongolia LLC	2011.11.01	FCAA	Donation /Non-monetary/	2,525.0	Ulaanbaatar

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Cupcorp Mongolia LLC's sum				2,525.0	
Cascade Mining LLC	2011.11.29	Sukhbaatar	Donation	8,000.0	Sukhbaatar
Cascade Mining LLC's sum				8,000.0	
Kojegobi LLC	2011.04.27	Zuunbayan	Donation to Cultural Centre/Non-monetary/	1,618.7	Dornogovi
Kojegobi LLC	2011.09.23	Erdentsagaan	Donation to Hospital/Non-monetary/	10,880.0	Sukhbaatar
Kojegobi LLC	2011.09.23	Ulaanbadrah	Donation to Hospital/Non-monetary/	6,900.0	Dornogovi
Kojegobi LLC	2011.08.22	Erdentsagaan	Donation to Hospital/Non-monetary/	3,174.9	Sukhbaatar
Kojegobi LLC	2011.11.30	Children Care Centre	Donation /Non-monetary/	1,408.0	Ulaanbaatar
Kojegobi LLC	2011.11.08	Children Care Centre	Donation /Non-monetary/	5,520.0	Ulaanbaatar
Kojegobi LLC	2011.11.30	Ulaanbadrah	Donation to school /Non-monetary/	1,648.0	Dornogovi
Kojegobi LLC	2011.11.18	Children Care Centre	Donation /Non-monetary/	2,015.0	Ulaanbaatar
Kojegobi LLC	2011.11.25	Ulaanbadrah	Donation to school /Non-monetary/	550.0	Dornogovi
Kojegobi LLC	2011.12.01	Ulaanbadrah	Donation to school /Non-monetary/	699.8	Dornogovi
Kojegobi LLC	2011.11.30	Ulaanbadrah	Donation to school /Non-monetary/	2,070.0	Dornogovi
Kojegobi LLC	2011.12.01	Ulaanbadrah	Donation to school /Non-monetary/	1,775.9	Dornogovi
Kojegobi LLC's sum				38,260.2	
Commod LLC	2011.06.18	Erdene	Donation to Governor Administration /Non-monetary/	6,637.6	Dornogovi
Commod LLC's sum				6,637.6	
QJX Mongol LLC	2011.09.08	FIFTA	Donation to 15th Anniversary/Monetary/	500.0	Ulaanbaatar
QJX Mongol LLC's sum				500.0	
Lutchuluu LLC	2011.06.03	Aimag	Donation to Tax Office to garden	5,000.0	Khentii
Lutchuluu LLC	2011.06.14	Aimag	Donation to Tax Office to garden	5,000.0	Khentii
Lutchuluu LLC	2011.06.16	Aimag	Donation to accomplishment of city	3,000.0	Khentii
Lutchuluu LLC	2011.06.21	Aimag	Donation to Tax Office to garden	5,000.0	Khentii
Lutchuluu LLC	2011.09.22	Aimag	Donation to Taxation Authority	400.0	Khentii
Lutchuluu LLC	2011.09.26	Aimag	Donation to FCAA	400.0	Khentii
Lutchuluu LLC	2011.10.25	Aimag	Donation to Tax Office to garden	543.8	Khentii
Lutchuluu LLC	2011.05.17	Bor-Undur	Donation to Bor-Undur project	8,000.0	Khentii
Lutchuluu LLC	2011.07.25	Bor-Undur	Donation to celebration of Naadam	6,000.0	Khentii
Lutchuluu LLC	2011.08.04	Bor-Undur	Donation to celebration of Naadam	4,000.0	Khentii
Lutchuluu LLC	2011.03.10	Darkhan	Donation to Environmental Protection Fund	400.0	Khentii
Lutchuluu LLC	2011.07.01	Darkhan	Donation	1,000.0	Khentii
Lutchuluu LLC	2011.10.27	Darkhan	Donation	2,000.0	Khentii
Lutchuluu LLC's sum				40,743.8	
MCS petro mongolia LLC	2011.05.24	PAM	Donation to 70th Anniversary	12,210.5	Ulaanbaatar
MCS petro mongolia LLC	2011.12.15	PAM	Donation to New Year	3,000.0	Ulaanbaatar
MCS petro mongolia LLC	2011.12.16	PAM	Donation /Khusliin Undaa 480 bottles/	244.8	Ulaanbaatar
MCS petro mongolia LLC	2011.12.17	PAM	Donation /Chingiss Vodka 0.75l, 60 bottles/	685.2	Ulaanbaatar
MCS petro mongolia LLC	2011.12.16	PAM	Donation /Tiger, Sendur beers 200 bottles/	223.7	Ulaanbaatar
MCS petro mongolia LLC's sum				16,364.2	
Magnai Trade LLC	2011	PAM	Donation /Monetary/	2,500.0	Ulaanbaatar
Magnai Trade LLC's sum				2,500.0	

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Marco Polo LLC	2011	Biger	Donation to Governor Administration to illumination /Monetary/	25,000.0	Govi-Altai
Marco Polo LLC	2011	Biger	Donation to Governor Administration to heating /Monetary/	5,000.0	Govi-Altai
Marco Polo LLC	2011	Biger	Donation to Governor Administration celebration of Naadam /Monetary/	1,000.0	Govi-Altai
Marco Polo LLC's sum				31,000.0	
Mogoin gol LLC	2011.06.28	Tsetserleg	Donation to Governor Administration /Monetary/	1,000.0	Khuvsgul
Mogoin gol LLC	2011.06.03	Aimag	Donation to Governor Administration /Monetary/	300.0	Khuvsgul
Mogoin gol LLC	2011.12.28	Aimag	Donation to Governor Administration /Monetary/	200.0	Khuvsgul
Mogoin gol LLC's sum				1,500.0	
Mon polimet LLC	2011.03.24	Ministry of Foreign Affairs	Donation /Monetary/	10,000.0	Ulaanbaatar
Mon polimet LLC	2011	Zaamar	Donation to Governor Administration monetary	23,000.0	Tuv
Mon polimet LLC	2011	Zaamar	Donation to Governor Administration Monetary byc	7,000.0	Tuv
Mon polimet LLC	2011	Buregkhangai	Donation to Governor Administration to the office /non-monetary/	271,600.0	Bulgan
Mon polimet LLC's sum				311,600.0	
Mon-Ajnai LLC	2011	Aimag	Donation to Governor Administration /Monetary/	3,000.0	Khuvsgul
Mon-Ajnai LLC	2011	Burentogtokh	Donation to Governor Administration /Monetary/	2,000.0	Khuvsgul
Mon-Ajnai LLC's sum				5,000.0	
Mongol Alt Mak LLC	2011.07.27	Aimag	Donation to Governor Administration /Monetary/	100,000.0	Dornod
Mongol Alt Mak LLC	2011.02.17	Sergelen	Donation to Governor Administration /Monetary/	250,000.0	Tuv
Mongol Alt Mak LLC	2011.05.17	Mandakh	Donation to Governor Administration /Monetary/	11,255.0	Dornogovi
Mongol Alt Mak LLC	2011.09.23	Bayanjargalan	Donation to Governor Administration /Monetary/	3,000.0	Dundgovi
Mongol Alt Mak LLC	2011.10.20	Dalanjargalan	Donation to kindergarten /non-monetary/	1,023,000.0	Dornogovi
Mongol Alt Mak LLC's sum				1,387,255.0	
Mongol Juanli LLC	2011	Tumentsogt	Non-monetary donation	6,614.4	Sukhbaatar
Mongol Juanli LLC's sum				6,614.4	
Mongol Metal Mining LLC	2011.12.23	Buregkhangai	Monetary donation	1,000.0	Bulgan
Mongol Metal Mining LLC	2011.11.04	"Bulgan AZZA" LC state property	To repair the roads	22,000.0	Bulgan
Mongol Metal Mining LLC's sum				23,000.0	
Mongol uranium resource LLC	2011.07.22	Aimag	Donation to Governor Administration to 80th Anniversary	5,000.0	Dornogovi
Mongol uranium resource LLC's sum				5,000.0	
Mongolbulgargeo LLC	2011	Aimag	Donation to Governor Administration /Monetary/	10,000.0	Bayankhongor
Mongolbulgargeo LLC	2011	Galuut	Donation to Governor Administration /Non-monetary/	2,100.0	Bayankhongor
Mongolbulgargeo LLC's sum				12,100.0	
Mongolrustsvetmet LLC	2011.04.26	Aimag	Donation to Governor Administration	3,000.0	Dundgovi
Mongolrustsvetmet LLC	2011.06.16	Aimag	Donation to aimag's Development Fund	5,000.0	Dornogovi
Mongolrustsvetmet LLC	2011.05.30	Urgun	Donation to school	2,582.5	Dornogovi
Mongolrustsvetmet LLC	2011.04.25	Bayanjargalan	Donation to Governor Administration to the anniversary /monetary/	2,000.0	Dundgovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Mongolrustsvetmet LLC	2011.06.14	Naranbulag	Donation to soum's Development Fund /monetary/	20,000.0	Uvs
Mongolrustsvetmet LLC	2011.07.07	Bor-Undur	Donation to Governor Administration to garden /Monetary/	25,474.0	Khentii
Mongolrustsvetmet LLC	2011.06.16	Airag	Donation to Governor Administration /Monetary/	1,500.0	Dornogovi
Mongolrustsvetmet LLC	2011.09.12	Zaamar	Donation to Altan Zaamar Fund/	17,366.0	Tuv
Mongolrustsvetmet LLC	2011.01.06	Airag	Donation to soum's Development Fund /monetary/	300.0	Dornogovi
Mongolrustsvetmet LLC	2011.08.03	Bor-Undur	Donation to Governor Administration soum's anniversary /Monetary/	4,000.0	Khentii
Mongolrustsvetmet LLC	2011.07.19	Airag	Donation to Governor Administration /Monetary/	500.0	Dornogovi
Mongolrustsvetmet LLC	2011.07.27	Darkhan	Donation to Governor Administration to celebration of Naadam /Monetary/	500.0	Khentii
Mongolrustsvetmet LLC's sum				82,222.5	
Mongolrudprom LLC	2011.09	Aimag	Donation to Governor Administration /Monetary/	500.0	Khentii
Mongolrudprom LLC	2011.12.21	Binder	Donation to Governor Administration /Monetary/	500.0	Khentii
Mongolrudprom LLC's sum				1,000.0	
Mondulaan Trade LLC	2011.06.29	Arkhus	Donation to Governor Administration celebration of Naadam /Monetary/	500.0	Tuv
Mondulaan Trade LLC	2011.08.19	Zaamar	Donation /Monetary/	4,000.0	Tuv
Mondulaan Trade LLC	2011.08.23	Zaamar	Donation /Monetary/	982.0	Tuv
Mondulaan Trade LLC	2011.08.23	Zaamar	Donation /Monetary/	886.0	Tuv
Mondulaan Trade LLC	2011.08.23	Zaamar	Donation /Monetary/	886.0	Tuv
Mondulaan Trade LLC	2011	Zaamar	Donation to Governor Administration /Non-monetary/	35,000.0	Tuv
Mondulaan Trade LLC's sum				42,254.0	
Mo En Ko LLC	2011.05.23	MMRE	Donation /Monetary/	2,000.0	Ulaanbaatar
Mo En Ko LLC	2011.09.01	MMRE	Donation /Monetary/	2,000.0	Ulaanbaatar
Mo En Ko LLC	2011.09.22	MRA	Donation /Monetary/	4,800.0	Ulaanbaatar
Mo En Ko LLC	2011.11.18	FCAA	Donation	5,860.8	Ulaanbaatar
Mo En Ko LLC	2011.03.20	Munhkhairkhan	Donation to school /Monetary/	300.0	Khovd
Mo En Ko LLC	2011.09.26	Aimag	Donation to Hospital /Monetary/	3,988.0	Govi-Altai
Mo En Ko LLC	2011.09.21	Aimag	Donation to Police department /Non-monetary/	630.0	Khovd
Mo En Ko LLC	2011.04.11	Darvi	Donation to soum's Development Fund /monetary/	10,000.0	Khovd
Mo En Ko LLC	2011.06.02	Must	Donation to soum's Development Fund /monetary/	40,000.0	Khovd
Mo En Ko LLC	2011.06.03	Darvi	Donation to Governor Administration /Monetary/	16,000.0	Khovd
Mo En Ko LLC	2011.06.03	Tsetseg	Donation to Governor Administration /Monetary/	2,000.0	Khovd
Mo En Ko LLC	2011.06.08	Tsetseg	Donation to Governor Administration /Monetary/	1,000.0	Khovd
Mo En Ko LLC	2011.06.30	Aimag	Donation to aimag's Development Fund /Monetary/	2,990.0	Khovd
Mo En Ko LLC	2011.07.01	Tsetseg	Donation to Governor Administration /Monetary/	15,000.0	Khovd
Mo En Ko LLC	2011.07.15	Tsetseg	Donation to Governor Administration /Monetary/	8,000.0	Khovd
Mo En Ko LLC	2011.08.21	Aimag	Donation to Governor Administration /Monetary/	20,000.0	Khovd
Mo En Ko LLC	2011.07.08	Darvi	Donation to Governor Administration /Monetary/	873.0	Khovd
Mo En Ko LLC	2011.10.18	Tsetseg	Donation to Governor Administration /Monetary/	57,000.0	Khovd
Mo En Ko LLC	2011.11.14	Tsetseg	Donation to Governor Administration /Monetary/	8,450.0	Khovd
Mo En Ko LLC	2011.11.15	Darvi	Donation to Governor Administration /Monetary/	14,000.0	Khovd
Mo En Ko LLC	2011.12.12	Tsetseg	Donation to Governor Administration /Monetary/ 14400 litre Diesel fuel /Non-monetary/	28,800.0	Khovd

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Mo En Ko LLC	2011.09.01	Tsetseg	Donation to Governor Administration /Monetary/	57,000.0	Khovd
Mo En Ko LLC's sum				300,691.8	
Munkh Noyon suvarga LLC	2011.06.16	Bayan-Ovoo	MonetaryDonation	9,000.0	Umnugovi
Munkh Noyon suvarga LLC	2011.09.05	Bayan-Ovoo	Non-monetary donation	6,412.1	Umnugovi
Munkh Noyon suvarga LLC's sum				15,412.1	
Northwind LLC	2011	Galshar	Donation to Governor Administration /Monetary/	4,000.0	Khentii
Northwind LLC	2011	Galshar	Donation to Governor Administration /Monetary/	2,000.0	Khentii
Northwind LLC	2011	Electric power station of south-easterly areas	Donation /Monetary/	200.0	Khentii
Northwind LLC's sum				6,200.0	
Odod Gold LLC	2011.08.03	Bumbugur	Donation to Governor Administration /Monetary/	21,000.0	Bayankhongor
Odod Gold LLC	2011.05.10	Aimag	Donation to Governor Administration /Monetary/	30,000.0	Bayankhongor
Odod Gold LLC	2011.06.27	Aimag	Donation to Governor Administration /Monetary/	30,000.0	Bayankhongor
Odod Gold LLC	2011.09.28	Aimag	Donation to Governor Administration /Monetary/	40,000.0	Bayankhongor
Odod Gold LLC	2011.05.10	Aimag	Donation to MNE	2,000.0	Bayankhongor
Odod Gold LLC	2011.04.11	Aimag	Donation to Governor Administration / Non-monetary/	3,200.0	Bayankhongor
Odod Gold LLC	2011.05.06	Aimag	Donation to Governor Administration / Non-monetary/	6,200.0	Bayankhongor
Odod Gold LLC	2011.07.30	Aimag	Donation to Governor Administration / Non-monetary/	5,400.0	Bayankhongor
Odod Gold LLC	2011.09.10	Aimag	Donation to Governor Administration / Non-monetary/	7,000.0	Bayankhongor
Odod Gold LLC	2011.01.12	Bumbugur	Donation to Governor Administration /Monetary/	1,000.0	Bayankhongor
Odod Gold LLC	2011.02.15	Bumbugur	Donation to Governor Administration / Non-monetary/	870.0	Bayankhongor
Odod Gold LLC	2011.06.16	Buutsagaan	Donation to Governor Administration /Monetary/	12,500.0	Bayankhongor
Odod Gold LLC	2011.07.25	Buutsagaan	Donation to Governor Administration /Monetary/	12,500.0	Bayankhongor
Odod Gold LLC	2011.10.20	Bumbugur	Donation to Governor Administration /Monetary/	5,000.0	Bayankhongor
Odod Gold LLC	2011.10.20	Bumbugur	Donation to Governor Administration /Monetary/	5,000.0	Bayankhongor
Odod Gold LLC's sum				181,670.0	
Olon Ovoot Gold LLC	2011.06.17	Mandal-Ovoo	Donation to celebration of soum's naadam	2,000.0	Umnugovi
Olon Ovoot Gold LLC	2011.06.20	Mining Salvage Service	for 60th Anniversary	300.0	Ulaanbaatar
Olon Ovoot Gold LLC	2011.12.27	Mandal-Ovoo	According Governor Administration's total request	15,000.0	Umnugovi
Olon Ovoot Gold LLC	2011.03.31	Mandal-Ovoo	Monetary donation	570.0	Umnugovi
Olon Ovoot Gold LLC's sum				17,870.0	
ONTRE LLC	2011.07.04	Bayan-Ovoo	Donation to Police department /vehicle/	15,000.0	Umnugovi
ONTRE LLC	2011.09.26	Bayan-Ovoo	Donation to Governor Administration /Monetary/	15,000.0	Umnugovi
ONTRE LLC	2011.07.25	Khanbogd	Donation to Hospital /Monetary/	15,400.0	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
ONTRE LLC's sum				45,400.0	
Orchlon ord LLC	2011.06.22	Khatanbulag	Soum's Development Fund	3,000.0	Dornogovi
Orchlon ord LLC	2011.06.15	Khatanbulag	Soum's Development Fund	400.0	Dornogovi
Orchlon ord LLC	2011.08.04	Khatanbulag	Soum's Development Fund	200.0	Dornogovi
Orchlon ord LLC	2011	Dalanjargalan	Soum's Development Fund	200.0	Dornogovi
Orchlon ord LLC	2011	Dalanjargalan	Soum's Development Fund	500.0	Dornogovi
Orchlon ord LLC	2011	Dalanjargalan	Soum's Development Fund	200.0	Dornogovi
Orchlon ord LLC's sum				4,500.0	
Oyu tolgoi LLC	2011.03.07	Vocational Education Training Centre	Apprenticeship programme	662,453.2	Ulaanbaatar
Oyu tolgoi LLC	2011.04.11	Vocational Education Training Centre	Apprenticeship programme	448,500.0	Ulaanbaatar
Oyu tolgoi LLC	2011.06.10	Vocational Education Training Centre	Apprenticeship programme	124,200.0	Ulaanbaatar
Oyu tolgoi LLC	2011.07.10	Vocational Education Training Centre	Apprenticeship programme	1,691.1	Ulaanbaatar
Oyu tolgoi LLC	2011.07.10	Vocational Education Training Centre	Apprenticeship programme	1,043,260.0	Ulaanbaatar
Oyu tolgoi LLC	2011.07.22	Vocational Education Training Centre	Apprenticeship programme	149,500.0	Ulaanbaatar
Oyu tolgoi LLC	2011.08.10	Vocational Education Training Centre	Apprenticeship programme	32,457.6	Ulaanbaatar
Oyu tolgoi LLC	2011.09.28	Vocational Education Training Centre	Apprenticeship programme	2,254.7	Ulaanbaatar
Oyu tolgoi LLC	2011.10.27	Vocational Education Training Centre	Apprenticeship programme	299,000.0	Ulaanbaatar
Oyu tolgoi LLC	2011.12.01	Vocational Education Training Centre	Apprenticeship programme	279,367.6	Ulaanbaatar
Oyu tolgoi LLC	2011.12.08	Vocational Education Training Centre	Apprenticeship programme	12,300.0	Ulaanbaatar
Oyu tolgoi LLC	2011.11.05	Vocational Education Training Centre	Apprenticeship programme	1,043,259.9	Ulaanbaatar
Oyu tolgoi LLC	2011.02.25	LSWA	Apprenticeship programme	1,135,464.0	Ulaanbaatar
Oyu tolgoi LLC	2011.03.18	LSWA	Apprenticeship programme	630,297.3	Ulaanbaatar
Oyu tolgoi LLC	2011.03.31	LSWA	Apprenticeship programme	1,746,906.0	Ulaanbaatar
Oyu tolgoi LLC	2011.05.26	LSWA	Apprenticeship programme	357,296.5	Ulaanbaatar
Oyu tolgoi LLC	2011.10.26	LSWA	Apprenticeship programme	584,175.0	Ulaanbaatar
Oyu tolgoi LLC	2011.12.13	LSWA	Apprenticeship programme	1,373,239.2	Ulaanbaatar
Oyu tolgoi LLC	2011.10.17	LSWA	To cost of employers discussion	52,520.9	Ulaanbaatar
Oyu tolgoi LLC	2011.10.26	FCAA	Donation for 10th Anniversary	5,000.0	Ulaanbaatar
Oyu tolgoi LLC	2011.10.05	SPIA	Toyota LC-200 petrol, automatic	99,799.2	Ulaanbaatar
Oyu tolgoi LLC	2011.10.05	SPIA	Toyota LC 200 petrol manual	114,000.0	Ulaanbaatar
Oyu tolgoi LLC	2011.07.03	Aimag	Monetary donation to aimag's Society Development Policy Department	180.5	Umnugovi
Oyu tolgoi LLC	2011.07.16	Aimag	Monetary donation to Mongolian ParaOlympic Committee	500.0	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Oyu tolgoi LLC	2011.05.09	Aimag	Monetary donation to №1 Secondary School	820.0	Umnugovi
Oyu tolgoi LLC	2011.09.15	Aimag	Monetary donation	1,000.0	Umnugovi
Oyu tolgoi LLC	2011.07.25	Nomgon	Monetary donation to Hospital of soum	1,000.0	Umnugovi
Oyu tolgoi LLC	2011.07.25	Aimag	Monetary donation to Governor Administration	1,200.0	Umnugovi
Oyu tolgoi LLC	2011.07.15	Aimag	Monetary donation to Centre to Child	1,250.0	Umnugovi
Oyu tolgoi LLC	2011.04.15	Aimag	Monetary donation to school	1,500.0	Umnugovi
Oyu tolgoi LLC	2011.05.09	Aimag	Donation to №1 school's Botgon Temee dance group	2,472.0	Umnugovi
Oyu tolgoi LLC	2011.06.22	Aimag	Donation to Health Centre	3,275.0	Umnugovi
Oyu tolgoi LLC	2011.08.25	Aimag	Monetary donation to school	3,894.6	Umnugovi
Oyu tolgoi LLC	2011.07.30	Aimag	Monetary donation	5,400.0	Umnugovi
Oyu tolgoi LLC	2011.12.02	Aimag	Monetary donation	600,000.0	Umnugovi
Oyu tolgoi LLC	2011.12.22	Aimag	Monetary donation	11,744.2	Umnugovi
Oyu tolgoi LLC	2011.09.02	Aimag	Monetary donation	4,495.0	Umnugovi
Oyu tolgoi LLC	2011.10.19	Aimag	Monetary donation	5,000.0	Umnugovi
Oyu tolgoi LLC	2011.10.14	Aimag	Monetary donation	22,246.8	Umnugovi
Oyu tolgoi LLC	2011.11.06	Dalanzadgad	2 dust-carts, 10 containers	121,000.0	Umnugovi
Oyu tolgoi LLC	2011.07.12	Dalanzadgad	8 notebooks	6,650.0	Umnugovi
Oyu tolgoi LLC	2011.03.09	Dalanzadgad	Com-camera, projector	8,205.0	Umnugovi
Oyu tolgoi LLC	2011.11.03	Dalanzadgad	Studio's equipments	6,000.0	Umnugovi
Oyu tolgoi LLC	2011.05.02	Dalanzadgad	Equipments	1,585.0	Umnugovi
Oyu tolgoi LLC	2011.12.30	Dalanzadgad	Scrap metals	20.0	Umnugovi
Oyu tolgoi LLC	2011.02.17	Bayan-Ovoo	Camels holiday	500.0	Umnugovi
Oyu tolgoi LLC	2011.05.25	Bayan-Ovoo	To worship a mount	500.0	Umnugovi
Oyu tolgoi LLC	2011.08.25	Bayan-Ovoo	To furnish cabinet of geographic	4,894.2	Umnugovi
Oyu tolgoi LLC	2011.12.15	Manlai	Fuel fee	397.3	Umnugovi
Oyu tolgoi LLC	2011.05.25	Manlai	To worship a mount	500.0	Umnugovi
Oyu tolgoi LLC	2011.08.25	Manlai	To furnish cabinet of geographic	4,742.5	Umnugovi
Oyu tolgoi LLC	2011.02.17	Khanbogd	Camels holiday	500.0	Umnugovi
Oyu tolgoi LLC	2011.05.11	Khanbogd	To worship a mount	1,000.0	Umnugovi
Oyu tolgoi LLC	2011.06.06	Khanbogd	To worship a mount	1,000.0	Umnugovi
Oyu tolgoi LLC	2011.08.23	Khanbogd	Dance clothes	3,000.0	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Oyu tolgoi LLC	2011.10.17	Khanbogd	celebration of 1000 colts	6,500.0	Umnugovi
Oyu tolgoi LLC	2011.08.25	Khanbogd	To furnish cabinet of geographic	10,638.3	Umnugovi
Oyu tolgoi LLC	2011.08.17	Khanbogd	To extension of kindergarten	45,743.5	Umnugovi
Oyu tolgoi LLC	2011.10.27	Khanbogd	Britannic mirror	60,991.3	Umnugovi
Oyu tolgoi LLC	2011.03.13	Bayan-Ovoo	Britannic mirror	410.0	Umnugovi
Oyu tolgoi LLC	2011.09.04	Bayan-Ovoo	fuel	57,422.8	Umnugovi
Oyu tolgoi LLC	2011.03.15	Bayan-Ovoo	fuel	59,109.0	Umnugovi
Oyu tolgoi LLC	2011.12.21	Bayan-Ovoo	fuel	59,100.0	Umnugovi
Oyu tolgoi LLC	2011.06.11	Bayan-Ovoo	Administrator's training cost	825.0	Umnugovi
Oyu tolgoi LLC	2011.03.13	Manlai	Britannic mirror	410.0	Umnugovi
Oyu tolgoi LLC	2011.03.12	Manlai	fuel	52,595.0	Umnugovi
Oyu tolgoi LLC	2011.09.01	Manlai	fuel	55,515.2	Umnugovi
Oyu tolgoi LLC	2011.12.01	Manlai	fuel	61,407.4	Umnugovi
Oyu tolgoi LLC	2011.05.03	Khanbogd	water container of 1 ton	50.0	Umnugovi
Oyu tolgoi LLC	2011.05.05	Khanbogd	Yurta	300.0	Umnugovi
Oyu tolgoi LLC	2011.03.12	Khanbogd	Britannic mirror	410.0	Umnugovi
Oyu tolgoi LLC	2011.09.12	Khanbogd	Workwears	3,728.9	Umnugovi
Oyu tolgoi LLC	2011.03.26	Khanbogd	To brochure print	18.0	Umnugovi
Oyu tolgoi LLC	2011.02.11	Khanbogd	10 computers	350.0	Umnugovi
Oyu tolgoi LLC	2011.03.25	Khanbogd	fuel	168,699.3	Umnugovi
Oyu tolgoi LLC	2011.09.04	Khanbogd	fuel	208,515.0	Umnugovi
Oyu tolgoi LLC	2011.12.04	Khanbogd	fuel	123,195.0	Umnugovi
Oyu tolgoi LLC	2011.05.19	Khanbogd	instrumentals	4,313.4	Umnugovi
Oyu tolgoi LLC	2011.05.19	Khanbogd	instrumentals	1,034.3	Umnugovi
Oyu tolgoi LLC	2011.04.21	General Traffic Police Department	Monetary donation	1,000.0	Ulaanbaatar
Oyu tolgoi LLC	2011.06.29	MNBTV	Non-monetary donation	4,938.0	Ulaanbaatar
Oyu tolgoi LLC	2011.05.31	Vocational Education Training Centre	Non-monetary donation	346,800.0	Govisumber
Oyu tolgoi LLC's sum				12,357,433.9	
Urmun-Uul LLC	2011.03.01	Buregkhangai	According the cooperation contract	5,000.0	Bulgan
Urmun-Uul LLC	2011.03.17	Aimag	Donation to Governor Administration	8,000.0	Sukhbaatar
Urmun-Uul LLC	2011.03.18	Buregkhangai	Donation to Governor Administration	5,000.0	Bulgan
Urmun-Uul LLC	2011.05.18	Buregkhangai	Donation to Governor Administration	3,000.0	Bulgan
Urmun-Uul LLC	2011.06.04	Buregkhangai	Donation to soums development fund	21,920.0	Bulgan
Urmun-Uul LLC	2011.09.06	Buregkhangai	Donation to Governor Administration to Elder's Holiday	2,000.0	Bulgan

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Urmun-Uul LLC	2011.12.05	Buregkhangai	Donation	119,022.6	Bulgan
Urmun-Uul LLC's sum				163,942.6	
Peninsulamining LLC	2011.07.05	Bayangol	Donation to Police department	400.0	Selenge
Peninsulamining LLC's sum				400.0	
Petro matad LLC	2011.05.04	PAM	Donation /Monetary/	10,000.0	Ulaanbaatar
Petro matad LLC	2011.05.26	PAM	Donation /Monetary/	2,293.0	Ulaanbaatar
Petro matad LLC	2011.12.22	PAM	Donation /Monetary/	2,500.0	Ulaanbaatar
Petro matad LLC	2011.05.04	Aimag	Donation to Police department /Monetary/	1,576.7	Sukhbaatar
Petro matad LLC	2011.05.26	Matad	Donation to kindergarten to toys /non-monetary/	10,550.0	Dornod
Petro matad LLC	2011.12.22	Erdentsagaan	Donation to kindergarten to toys /non-monetary/	10,550.0	Sukhbaatar
Petro matad LLC	2011.06.17	Aimag	Donation to Governor Administration /Monetary/	1,000.0	Dornod
Petro matad LLC	2011.10.10	FIFTA	Donation /Monetary/	7,000.0	Ulaanbaatar
Petro matad LLC's sum				45,469.7	
Petro China Dachin Tamsag LLC	2011-04	Matad	Donation /Monetary/	36,126.6	Dornod
Petro China Dachin Tamsag LLC	2011-05	FCAA	Donation /Non-monetary/	19,056.0	Ulaanbaatar
Petro China Dachin Tamsag LLC	2011-05	PAM	Donation /Monetary/	61,976.0	Ulaanbaatar
Petro China Dachin Tamsag LLC	2011-05	Matad	Donation to Governor Administration /Non-monetary/	3,392.0	Dornod
Petro China Dachin Tamsag LLC	2011-05	Matad	Donation to Governor Administration /Non-monetary/	945.0	Dornod
Petro China Dachin Tamsag LLC	2011-07	Aimag	Donation to Police Department /Monetary/	2,000.0	Dornod
Petro China Dachin Tamsag LLC	2011-07	Khalkhgol	Donation to Police Department /Monetary/	2,000.0	Dornod
Petro China Dachin Tamsag LLC	2011-07	Aimag	Donation to Governor Administration /Monetary/	87,437.0	Dornod
Petro China Dachin Tamsag LLC	2011-08	Aimag	Donation to Governor Administration /Monetary/	56,344.9	Dornod
Petro China Dachin Tamsag LLC	2011-09	PAM	Donation / Monetary/	3,800.0	Ulaanbaatar
Petro China Dachin Tamsag LLC	2011-12	MMRE	Donation /Monetary/	5,000.0	Ulaanbaatar
Petro China Dachin Tamsag LLC	2011-12	FCAA	Donation /Monetary/	9,000.0	Ulaanbaatar
Petro China Dachin Tamsag LLC	2011-12	PAM	Donation / Monetary/	13,754.5	Ulaanbaatar
Petro China Dachin Tamsag LLC	2011-12	Matad	Donation to Governor Administration /Non-monetary/	6,450.0	Dornod
Petro China Dachin Tamsag LLC's sum				307,282.0	
Peabody-Winsway resources LLC	2011.01.26	Noyon	Donation to Governor Administration /Monetary/	600.0	Umnugovi
Peabody-Winsway resources LLC	2011.05.10	Noyon	Donation to Governor Administration /Monetary/	800.0	Umnugovi
Peabody-Winsway resources LLC	2011.04.04	Noyon	Donation to Governor Administration /Monetary/	1,630.0	Umnugovi
Peabody-Winsway resources LLC	2011.06.24	Altanshiree	Donation to Governor Administration /Monetary/	300.0	Dornogovi
Peabody-Winsway resources LLC	2011.03.21	Noyon	Donation to Governor Administration /Non-monetary/	1,238.1	Umnugovi
Peabody-Winsway resources LLC	2011.11.24	Bayan	Donation to Governor Administration /Non-monetary/	1,551.8	Tuv
Peabody-Winsway resources LLC	2011.12.22	Arkhusht	Donation to Governor Administration /Non-monetary/	198.0	Tuv
Peabody-Winsway resources LLC	2011.10.19	Children Care Centre	Furniture /non-monetary/	161.1	Ulaanbaatar
Peabody-Winsway resources LLC's sum				6,479.0	
Redhill Mongolia LLC		Tushig	Assignment to Soum's Project	9,000.0	Selenge
Redhill Mongolia LLC		Tushig	Assignment to Soum's Project	13,000.0	Selenge

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Redhill Mongolia LLC		Tushig	Assignment to Soum's Project	460.0	Selenge
Redhill Mongolia LLC	2011.03.07	Aimag	Donation to Governor Administration of local	40,000.0	Selenge
Redhill Mongolia LLC	2011.03.10	Aimag	Donation to repair accomodation of border guards	2,000.0	Selenge
Redhill Mongolia LLC	2011.03.25	Aimag	Donation to repair accomodation of border guards	1,000.0	Selenge
Redhill Mongolia LLC	2011.04.29	Tsagaan nuur	Assignment to Soum's Project	5,000.0	Selenge
Redhill Mongolia LLC	2011.04.30	Aimag	Remain payment of training fee	4,352.7	Selenge
Redhill Mongolia LLC	2011.04.30	Tushig	Donation	230.0	Selenge
Redhill Mongolia LLC	2011.05.27	Tushig	Donation to celebration of Tovkhan mount	1,000.0	Selenge
Redhill Mongolia LLC	2011.06.08	Aimag	Donation to Police Department to 80th Anniversary of Selenge aimag	3,000.0	Selenge
Redhill Mongolia LLC	2011.06.10	Tushig	Donation to Police Deaprtment	2,500.0	Selenge
Redhill Mongolia LLC	2011.06.21	Zuunburen	Remain payment of Urban Nissan vehicle	23,000.0	Selenge
Redhill Mongolia LLC	2011.07.01	Zuunburen	Donation to National Wrestle Association	500.0	Selenge
Redhill Mongolia LLC	2011.07.06	Tushig	Donation to celebrations	3,000.0	Selenge
Redhill Mongolia LLC	2011.07.18	Aimag	Donation for 80th Anniversary of Selenge aimag	60,000.0	Selenge
Redhill Mongolia LLC	2011.09.01	Mining Salvage Service	Monetary Donation	10,000.0	Ulaanbaatar
Redhill Mongolia LLC	2011.09.21	Tushig	Donation to Inspector of Environment	300.0	Selenge
Redhill Mongolia LLC	2011.09.30	Tushig	According to appeal of Governor Administration /200l diesel fuel/	281.4	Selenge
Redhill Mongolia LLC	2011.09.30	Aimag	Donation to boarding guards /87.89litre/	123.7	Selenge
Redhill Mongolia LLC	2011.09.30	Tushig	Roadwork of 3.5 km	40,948.5	Selenge
Redhill Mongolia LLC	2011.10.14	Zuunburen	Assignment to Soum's Project	1,000.0	Selenge
Redhill Mongolia LLC	2011.10.31	Tushig	According to appeal of Governor Administration /200l diesel fuel/	295.1	Selenge
Redhill Mongolia LLC	2011.11.04	Tushig	To soum's traffic lights	10,000.0	Selenge
Redhill Mongolia LLC	2011.13.31	Sukhbaatar	Donation to 8th team	986.8	Selenge
Redhill Mongolia LLC's sum				231,978.2	
Samtan Morris LLC	2011.04.08	Sharga	Donation to Governor Administration /Monetary/	500.0	Govi-Altai
Samtan Morris LLC	2011.06.13	Aimag	Donation to Governor Administration 70th Anniversary/Monetary/	500.0	Dundgovi
Samtan Morris LLC	2011.06.13	Erdenedalai	Donation to soum's Development Fund /monetary/	1,000.0	Dundgovi
Samtan Morris LLC	2011.08.23	Zavkhan mandal	Donation to Governor Administration /Monetary/	1,000.0	Zavkhan
Samtan Mores LLC's sum				3,000.0	
Sansariin geologi haiguul LLC	2011.12.14	PAM	Donation to celebration of New Year	2,000.0	Ulaanbaatar
Sansariin geologi haiguul LLC's sum				2,000.0	
Southgobi sands LLC	2011.08.25	MASM	Donation to make a web-site	1,000.0	Ulaanbaatar
Southgobi sands LLC	2011.11.04	FCAA	Donation for 10th Anniversary	1,500.0	Ulaanbaatar
Southgobi sands LLC	2011.09.19	Aimag	Donation of bus with 45 sits to squad of Ovoo-tolgoi	32,059.5	Umnugovi
South Gobi Sands LLC	2011.09.19	Custom in Shivee Khuren	Monetary Donation	752.0	Umnugovi
Southgobi sands LLC	2011.11.29	Aimag	Donation of accumulator and tires to squad of Ovoo-tolgoi	2,978.0	Umnugovi
Southgobi sands LLC	2011.10.01	Custom in Shivee Khuren	Monetary Donation	188.5	Umnugovi
Southgobi sands LLC	2011.10.04	Custom in Shivee Khuren	Monetary Donation	52.2	Umnugovi
Southgobi sands LLC	2011.10.07	Custom in Shivee Khuren	Monetary Donation	4,845.5	Umnugovi
Southgobi sands LLC	2011.07.20	Aimag	Donation for 80th Anniversary	20,000.0	Umnugovi
Southgobi sands LLC	2011.12.13	Dalanzadgad	To support expedition of health programme	100.0	Umnugovi
Southgobi sands LLC	2011.02.09	Bayan-Ovoo	Donation to Camel Holiday	5,000.0	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Southgobi sands LLC	2011	Gurvan tes	Donation to kindergarten	362,128.8	Umnugovi
Southgobi sands LLC	2011.07.05	Gurvan tes	Donation for 80th Anniversary	1,000.0	Umnugovi
Southgobi sands LLC	2011.07.07	Ulziit	Dust-cart cost	8,000.0	Dundgovi
Southgobi sands LLC	2011.08.16	Khankhongor	Non-monetary donation	500.0	Umnugovi
Southgobi sands LLC	2011.10.14	Gurvan tes	Donation of vehicle's payment to Police Department	13,500.0	Umnugovi
Southgobi sands LLC	2011.10.26	Gurvan tes	Donation of awards to horse race	370.0	Umnugovi
Southgobi sands LLC	2011.11.30	Sevrei	Donation to livestock protection fund	5,000.0	Umnugovi
Southgobi sands LLC	2011.12.09	Gurvan tes	Donation to livestock protection fund	5,000.0	Umnugovi
Southgobi sands LLC	2011.01.31	Tes	Donation of coal to January /420t/	13,540.3	Umnugovi
Southgobi sands LLC	2011.01.31	Noyon	Donation of coal to January /85t/	2,740.3	Umnugovi
Southgobi sands LLC	2011.01.31	Sevrei	Donation of coal to January /95t/	3,062.7	Umnugovi
Southgobi sands LLC	2011.01.31	Noyon	Donation of diesel fuel to January /1600L/	2,108.9	Umnugovi
Southgobi sands LLC	2011.02.28	Noyon	Donation of fuel to Noyon soum /80L/	123.7	Umnugovi
Southgobi sands LLC	2011.02.28	Gurvan tes	Donation of coal to Feb /75t/	2,417.9	Umnugovi
Southgobi sands LLC	2011.02.28	Sevrei	Donation of coal to Feb /45t/	1,450.7	Umnugovi
Southgobi sands LLC	2011.03.31	Sevrei	Donation of coal to March /70t/	2,256.7	Umnugovi
Southgobi sands LLC	2011.03.31	Gurvan tes	Donation of coal to March /115t/	3,707.5	Umnugovi
Southgobi sands LLC	2011.04.09	Gurvan tes	Donation of coal to April /15t/	483.6	Umnugovi
Southgobi sands LLC	2011.04.11	Gurvan tes	Donation of coal to April /10t/	322.4	Umnugovi
Southgobi sands LLC	2011.04.13	Sevrei	Donation of coal to April /10t/	322.4	Umnugovi
Southgobi sands LLC	2011.04.19	Noyon	To bore a well	18,492.0	Umnugovi
Southgobi sands LLC	2011.05.01	Gurvan tes	Donation of diesel fuel to April	185.6	Umnugovi
Southgobi sands LLC	2011.05.31	Noyon	Donation of diesel fuel to May	577.0	Umnugovi
Southgobi sands LLC	2011.08.19	Noyon	Payment of transport donation	8,621.4	Umnugovi
Southgobi sands LLC	2011.09.01	Gurvan tes	Computer to Governor Administration	348.6	Umnugovi
Southgobi sands LLC	2011.09.01	Gurvan tes	Computer to Governor Administration	348.6	Umnugovi
Southgobi sands LLC	2011.09.01	Gurvan tes	Computer to Governor Administration	320.1	Umnugovi
Southgobi sands LLC	2011.09.01	Gurvan tes	Computer to Governor Administration	430.8	Umnugovi
Southgobi sands LLC	2011.09.29	Noyon	Donation of coal to September	644.8	Umnugovi
Southgobi sands LLC	2011.10.31	Gurvan tes	Donation of coal to October /305t/	9,837.0	Umnugovi
Southgobi sands LLC	2011.10.31	Noyon	Donation of coal to October /210t/	6,773.0	Umnugovi
Southgobi sands LLC	2011.10.31	Sevrei	Donation of coal to October /85t/	2,741.4	Umnugovi
Southgobi sands LLC	2011.11.30	Noyon	Donation of coal to November /40t/	1,289.6	Umnugovi
Southgobi sands LLC	2011.11.30	Gurvan tes	Donation of coal to November /490t/	15,797.0	Umnugovi
Southgobi sands LLC	2011.11.30	Sumber	Donation of coal to November /20t/	644.8	Umnugovi
Southgobi sands LLC	2011.11.30	Nomgon	Russian vehicle	22,660.0	Umnugovi
Southgobi sands LLC	2011.12.02	Dalanzadgad	Projector	2,076.0	Umnugovi
Southgobi sands LLC	2011.12.26	Gurvan tes	Donation	4,079.2	Umnugovi
Southgobi sands LLC	2011.12.23	Gurvan tes	Haywire	150.0	Umnugovi
Southgobi sands LLC	2011.12.22	Gurvan tes	Donation	352.4	Umnugovi
Southgobi sands LLC	2011.12.31	Gurvan tes	Donation of coal to December /200t/	6,447.8	Umnugovi
Southgobi sands LLC	2011.12.31	Noyon	Donation of coal to December /40t/	1,289.8	Umnugovi
Southgobi sands LLC	2011.12.20	Sevrei	To bore a well	40,553.2	Umnugovi
Southgobi sands LLC's sum				641,171.5	
Senterra gold Mongolia LLC	2011.02.21	Tsagaan-Ovoo	Donation	1,000.0	Dornod
Senterra gold Mongolia LLC	2011.04.08	Khuder	Patronage	3,000.0	Selenge
Senterra gold Mongolia LLC	2011.06.27	Aimag	Monument	25,280.0	Dornod

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Senterra gold Mongolia LLC	2011.07.07	Tuvshinshiree	Donation of well /advance/	8,400.0	Sukhbaatar
Senterra gold Mongolia LLC	2011.08.02	Tuvshinshiree	Donation of well /advance/	4,800.0	Sukhbaatar
Senterra gold Mongolia LLC	2011.08.11	Tuvshinshiree	Donation of well	2,170.5	Sukhbaatar
Senterra gold Mongolia LLC	2011.12.11	Tuvshinshiree	Donation to label of well	120.0	Sukhbaatar
Senterra gold Mongolia LLC's sum				44,770.5	
CCEM LLC	2011	Bayan-Ovoo	Monetary donation	5,000.0	Umnugovi
CCEM LLC's sum				5,000.0	
Sinchi-Oil LLC	2011	Ulaan-Uul	Monetary donation	500.0	Khuvsgul
Sinchi-Oil LLC's sum				500.0	
Sod gazar LLC	2011.02.28	Capital	Donation to Governor Administration	8,950.0	Ulaanbaatar
Sod gazar LLC	2011.01.19	Bayandalai	Donation of employee's maintenance allowance	405.0	Umnugovi
Sod gazar LLC	2011.07.08	Taishir	Soum's Development Fund	500.0	Govi-Altai
Sod gazar LLC	2011.03.22	Urgun	Soum's Development Fund	300.0	Dornogovi
Sod gazar LLC	2011.05.09	Sukhbaatar	Soum's Development Fund	200.0	Sukhbaatar
Sod gazar LLC	2011	Delgerekh	Soum's Development Fund	300.0	Dornogovi
Sod gazar LLC's sum				10,655.0	
Sonor tradel LLC	2011.10.12	Bayangol	Donation	1,000.0	Selenge
Sonor tradel LLC's sum				1,000.0	
Taats Murun LLC	2011.10.18	Sergelen	Monetary donation	15,000.0	Tuv
Taats Murun LLC	2011.08.18	Sergelen	Monetary donation	500.0	Tuv
Taats Murun LLC	2011.09.14	Sergelen	Monetary donation	200.0	Tuv
Taats Murun LLC	2011.09.17	Sergelen	Monetary donation	500.0	Tuv
Taats Murun LLC	2011.10.22	Bagakhangai	Monetary donation to Police Department	400.0	Ulaanbaatar
Taats Murun LLC's sum				16,600.0	
Tavan tolgoi JSC	2011	Tsogtsetsii	Donation to Governor Administration	18,000.0	Umnugovi
Tavan tolgoi JSC	2011	Aimag	Donation of kid's beds to №11 kindergarten	1,200.0	Umnugovi
Tavan tolgoi JSC	2011	Bayandalai	Soum's Development Fund	2,500.0	Umnugovi
Tavan tolgoi JSC	2011	Bayan-Ovoo	Soum's Development Fund	800.0	Umnugovi
Tavan tolgoi JSC's sum				22,500.0	
Taisheng development LLC	2011.03.16	Dalanjargalan	Soum's Development Fund	500.0	Dornogovi
Taisheng development LLC	2011.03.29	Aimag	Donation to Anniversary	4,000.0	Dundgovi
Taisheng development LLC	2011.03.30	Dalanjargalan	Soum's Development Fund	500.0	Dornogovi
Taisheng development LLC	2011.05.23	Bayanjargalan	Donation to Anniversary	4,000.0	Dundgovi
Taisheng development LLC	2011.06.29	Dalanjargalan	Donation to Knucklebone committee	300.0	Dornogovi
Taisheng development LLC's sum				9,300.0	
Terra energy LLC	2011	Noyon	Monetary donation	40,000.0	Umnugovi
Terra energy LLC	2011	Noyon	Non-monetary donation	899.8	Umnugovi
Terra energy LLC's sum				40,899.8	
Tugrug nuuriin energy LLC	2011.04.21	Bayan	Monetary donation	300.0	Tuv
Tugrug nuuriin energy LLC	2011.05.23	Bayan	Monetary donation	200.0	Tuv
Tugrug nuuriin energy LLC	2011.04.28	Bayan	Monetary donation	2,000.0	Tuv
Tugrug nuuriin energy LLC	2011.06.15	Bayan	Donation to worship a mount	100.0	Tuv
Tugrug nuuriin energy LLC	2011.04.22	Баянчандмаг	Donation for 80th Anniversary	1,000.0	Tuv
Tugrug nuuriin energy LLC	2011.09.05	Mining Salvage Service	Monetary donation	300.0	Ulaanbaatar
Tugrug nuuriin energy LLC's sum				3,900.0	
Ten Hun LLC	2011	Bayan	Monetary donation to Bayanbulag, 3th bag	300.0	Tuv

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Ten Hun LLC	2011.05.20	LSWA	Donation to LSWA	100.0	Ulaanbaatar
Ten Hun LLC	2011.05.27	Jargalant	Donation to Police Department	4,000.0	Tuv
Ten Hun LLC	2011.04.21		Donation to support guidebook printing	5,000.0	Ulaanbaatar
Ten Hun LLC	2011.06.03	Jargalant	Monetary donation	200.0	Tuv
Ten Hun LLC	2011.09.01	Jargalant	Monetary donation to kindergarten of Bayanbulag bag	300.0	Tuv
Ten Hun LLC	2011.09.01	Jargalant	Monetary donation to school of Bayanbulag bag	2,000.0	Tuv
Ten Hun LLC	2011.10.19	Aimag	Monetary donation to Police Department	2,500.0	Tuv
Ten Hun LLC	2011.03.28	Jargalant	Soum's Development fund	1,500.0	Tuv
Ten Hun LLC	2011.06.21	Jargalant	Soum's Development fund	3,000.0	Tuv
Ten Hun LLC	2011.07.06	MMRE	Monetary donation	5,000.0	Ulaanbaatar
Ten Hun LLC	2011.09.05	Aimag	Monetary donation	1,000.0	Tuv
Ten Hun LLC	2011.11.30	Aimag	Monetary donation	1,000.0	Tuv
Ten Hun LLC	2011.12.23	Aimag	Donation to SGOSI	2,000.0	Tuv
Ten Hun LLC's sum				27,900.0	
Tengre terra resources LLC.	2011.05.31	Saikhandulaan	Support soum's activity	3,000.0	Dornogovi
Tengre terra resources LLC.	2011.09.30	Tseel	Support soum's activity	333.4	Govi-Altai
Tengre terra resources LLC.	2011.09.30	Tseel	Support soum's activity	333.3	Govi-Altai
Tengre terra resources LLC.	2011.09.30	Tseel	Support soum's activity	333.3	Govi-Altai
Tengre terra resources LLC.	2011.12.31	Aldarkhaan	Support soum's activity	500.0	Zavkhan
Tengre terra resources LLC.	2011.12.31	Durvuljin	Support soum's activity	500.0	Zavkhan
Tengre terra resources LLC.	2011.12.31	Yaruu	Support soum's activity	500.0	Zavkhan
Tengre terra resources LLC.	2011.12.31	Erdenehairkhan	Support soum's activity	500.0	Zavkhan
Tengre terra resources LLC.	2011.12.31	Dashbalbar	Support soum's activity	400.0	Dornod
Tengre terra resources LLC.	2011.12.31	Gurvanzagal	Support soum's activity	400.0	Dornod
Tengre terra resources LLC.	2011.12.31	Bayan-Agt	Support soum's activity	500.0	Bulgan
Tengre terra resources LLC.	2011.12.31	Tsagaan nuur	Support soum's activity	250.0	Selenge
Tengre terra resources LLC.sum				7,550.0	
Khangad exploration LLC	2011.05.30	Khankhongor	Donation to Governor Administration /Monetary/	50.0	Umnugovi
Khangad exploration LLC	2011.09.27	Khankhongor	Donation to Governor Administration /Monetary/	3,000.0	Umnugovi
Khangad exploration LLC	2011.10.31	Khankhongor	Donation to Governor Administration /Monetary/	5,850.0	Umnugovi
Khangad exploration LLC	2011.11.10	Khankhongor	Donation to Hospital /Monetary/	15,000.0	Umnugovi
Khangad exploration LLC	2011.03.03	Khankhongor	Donation to Governor Administration /Non-monetary/	599.8	Umnugovi
Khangad exploration LLC	2011.05.12	Khankhongor	Donation to Governor Administration /Non-monetary/	252.0	Umnugovi
Khangad exploration LLC	2011.06.24	Khankhongor	Donation to Governor Administration /Non-monetary/	8,915.8	Umnugovi
Khangad exploration LLC	2011.06.29	Khankhongor	Donation to Governor Administration /Non-monetary/	9,315.6	Umnugovi
Khangad exploration LLC	2011.06.30	Khankhongor	Donation to Governor Administration /Non-monetary/	11,186.4	Umnugovi
Khangad exploration LLC	2011.08.04	Aimag	Donation to Governor Administration /Non-monetary/	25,200.0	Umnugovi
Khangad exploration LLC	2011.08.04	Khankhongor	Donation to Governor Administration /Non-monetary/	6,453.7	Umnugovi
Khangad exploration LLC	2011.11.02	Khankhongor	Donation to Governor Administration /Non-monetary/	1,178.8	Umnugovi
Khangad exploration LLC	2011.11.11	Aimag	Donation to Governor Administration /Non-monetary/	37,800.0	Umnugovi
Khangad exploration LLC	2011.05.02	Khankhongor	Donation to Governor Administration /Non-monetary/	4,318.2	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Khangad exploration LLC				129,120.3	
Khanshijir LLC	2011	Bayan-Ovoo	Donation to Governor Administration /Monetary/	150.0	Bayankhongor
Khanshijir LLC	2011	Aimag	Donation to celebration of 70th Anniversary /Monetary/	20,000.0	Bayankhongor
Khanshijir LLC	2011	Aimag	Donation to Police department /Monetary/	10,000.0	Selenge
Khanshijir LLC's sum				30,150.0	
Khartaavgatai JSC	2011	Aimag	Маршал Цэдэнбалын хөшөөнд	24,000.0	Uvs
Khartaavgatai JSC	2011	Aimag	Цагдаагийн хэлтэст ойн Donation	1,000.0	Uvs
Khartaavgatai JSC	2011	Aimag	Donation to Governor Administration	2,000.0	Uvs
Khartaavgatai JSC	2011	Taryalan	Non-monetary donation	8,428.0	Uvs
Khartaavgatai JSC	2011	Taryalan	MonetaryDonation	500.0	Uvs
Khartaavgatai JSC's sum				35,928.0	
Khotgor LLC	2011.05.18	Bukhmurun	Soum's Development Fund /Monetary/	3,000.0	Uvs
Khotgor LLC	2011.07.07	Bukhmurun	Donation to Governor Administration celebration of Naadam /Monetary/	400.0	Uvs
Khotgor LLC	2011.05.30	Bukhmurun	Donation of manual book printing to Governor Administration /Monetary/	300.0	Uvs
Khotgor LLC	2011.09.10, 11,12	Bukhmurun	Donation to poor and elderly people /according the cooperation contract with Governor Administration/	9,120.0	Uvs
Khotgor LLC's sum				12,820.0	
Khotgor shanaga LLC	2011.07.07	Bukhmurun	Monetary donation to Governor Administration /Naadam/	500.0	Uvs
Khotgor shanaga LLC's sum				500.0	
Khunan jinlen LLC	2011	Aimag	Donation to Governor Administration /Monetary/	5,000.0	Selenge
Khunan jinlen LLC's sum				5,000.0	
Khurai LLC	2011.06.15	Aimag	Donation /Monetary/	3,285.0	Selenge
Khurai LLC	2011.04.15	Aimag	Donation to Governor Administration /Monetary/	2,000.0	Selenge
Khurai LLC	2011.07.04	Orkhontuul	Donation to Governor Administration /Monetary/	10,000.0	Selenge
Khurai LLC's sum				15,285.0	
Khurgatai Khaikhan LLC	2011.11.29	Tsagaan-Uul	Donation to Governor Administration /Monetary/	20,000.0	Khuvsgul
Khurgatai Khaikhan LLC	2011.05.19	Aimag	Donation to Governor Administration /Monetary/	20,000.0	Khuvsgul
Khurgatai Khaikhan LLC	2011.07.07	Burentogtokh	Donation /Non-monetary/	3,200.0	Khuvsgul
Khurgatai Khaikhan LLC	2011.07.19	Tsetserleg	Donation to Governor Administration /Monetary/	2,000.0	Khuvsgul
Khurgatai Khaikhan LLC	2011.07.07	Tsetserleg	Donation to Governor Administration /Monetary/	3,900.0	Khuvsgul
Khurgatai Khaikhan LLC	2011.11.04	Tsagaan-Uul	Donation to Governor Administration /Monetary/	2,000.0	Khuvsgul
Khurgatai Khaikhan LLC's sum				51,100.0	
Tsairtmineral LLC	2011.03.22	Aimag	Sukhbaatar Donation to aimag's Development Fund /Monetary/	10,000.0	Sukhbaatar
Tsairtmineral LLC	2011.05.04	Aimag	Sukhbaatar Donation to aimag's Development Fund /Monetary/	200,000.0	Sukhbaatar
Tsairtmineral LLC	2011.06.29	Aimag	Donation to Governor Administration celebration of Naadam /Monetary/	7,000.0	Sukhbaatar

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Tsairtmineral LLC	2011.06.10	Aimag	Donation of celebration of 80th Anniversary to Governor Administration /Monetary/	20,000.0	Dornogovi
Tsairtmineral LLC	2011.01.10	Sukhbaatar	Donation to support opening ceremony of construction /Monetary/	1,000.0	Sukhbaatar
Tsairtmineral LLC	2011.01.31	Sukhbaatar	Donation to support wrestle of Tsagaan sar/monetary/	684.0	Sukhbaatar
Tsairtmineral LLC	2011.05.04	Sukhbaatar	Donation to worship a mountain	4,000.0	Sukhbaatar
Tsairtmineral LLC	2011.06.28	Asgat	Donation to Governor Administration celebration of Naadam /Monetary/	1,000.0	Sukhbaatar
Tsairtmineral LLC	2011.06.29	Sukhbaatar	Donation to celebration of Naadam/Monetary/	2,000.0	Sukhbaatar
Tsairtmineral LLC	2011.06.29	Khalzan	Donation to Governor Administration celebration of Naadam /Monetary/	2,000.0	Sukhbaatar
Tsairtmineral LLC	2011.06.29	Bayandelger	Donation to Governor Administration celebration of Naadam /Monetary/	1,000.0	Sukhbaatar
Tsairtmineral LLC	2011.07.28	Sukhbaatar	Donation to make a documentary film /monetary/	1,000.0	Sukhbaatar
Tsairtmineral LLC	2011.11.22	Sukhbaatar	Donation to support wrestle /monetary/	1,000.0	Sukhbaatar
Tsairtmineral LLC	2011.04.26	FCAA	Donation /Monetary/	864.9	Ulaanbaatar
Tsairtmineral LLC	2011.05.10	FCAA	Donation to purchase an equipments /monetary/	4,000.0	Ulaanbaatar
Tsairtmineral LLC	2011.06.23	MNBTV	Donation to make a documentary film /monetary/	10,000.0	Ulaanbaatar
Tsairtmineral LLC	2011.06.06	MASM	Donation /Monetary/	1,000.0	Sukhbaatar
Tsairtmineral LLC	2011.10.17	FCAA	Donation /Monetary/	900.0	Ulaanbaatar
Tsairtmineral LLC	2011	Aimag	Donation /Monetary/	3,000.0	Sukhbaatar
Tsairtmineral LLC's sum				270,448.9	
Chingisiin khar alt LLC	2011.04.27	General Traffic Police Department	Donation /Monetary/	500.0	Ulaanbaatar
Chingisiin khar alt LLC	2011.07.20	Dalanjargalan	Donation to celebration of Naadam/Monetary/	500.0	Dornogovi
Chingisiin khar alt LLC	2011.07.25	Aimag	Donation /Monetary/	500.0	Dornogovi
Chingisiin khar alt LLC	2011.07.25	Aimag	Donation to Governor Administration celebration of Naadam /Monetary/	1,000.0	Dornogovi
Chingisiin khar alt LLC	2011.08.03	Aimag	Donation to Railway /Monetary/	500.0	Dornogovi
Chingisiin khar alt LLC	2011.09.07	Aimag	Donation /Monetary/	100.0	Dornogovi
Chingisiin khar alt LLC's sum				3,100.0	
Chin hua MAK nariin sukhait LLC	2011.06.27	MMRE	Donation /Monetary/	500.0	Ulaanbaatar
Chin hua MAK nariin sukhait LLC	2011.09.20	FIFTA	Donation /Monetary/	1,500.0	Ulaanbaatar
Chin hua MAK nariin sukhait LLC	2011.08.31	Aimag	Donation of water-cart to Governor administration to 80th Anniversary /Non-monetary/	24,753.4	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.08.31	Aimag	Donation of ambulance car to Governor administration to 80th Anniversary /Non-monetary/	27,731.1	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.07.05	Gurvan tes	Donation to celebration of Naadam/Monetary/	2,000.0	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.11.04	Gurvan tes	Donation of coal 14t/Non-monetary/	193.2	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.11.16	Gurvan tes	Donation of coal 5t/Non-monetary/	69.0	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.12.18	Gurvan tes	Donation of coal 5t/Non-monetary/	69.0	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.12.22	Gurvan tes	Donation of coal 14t/Non-monetary/	193.2	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.01.02	Noyon	Donation of coal 15t/Non-monetary/	207.0	Umnugovi

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Chin hua MAK nariin sukhait LLC	2011.01.12	Gurvan tes	Donation to Camel holiday /non-monetary/	1,926.0	Umnugovi
Chin hua MAK nariin sukhait LLC	2011.01.09	Sukhbaatar duureg	Donation to Governor administration /Monetary/	50.0	Ulaanbaatar
Chin hua MAK nariin sukhait LLC's sum				59,191.9	
Shanlun LLC	2011.07.07	MMRE	Donation /Monetary/	1,000.0	Ulaanbaatar
Shanlun LLC	2011.07.10	MMRE	Donation /Monetary/	500.0	Ulaanbaatar
Shanlun LLC	2011.03.31	Choibalsan	Donation to Governor administration /Monetary/	1,000.0	Dornod
Shanlun LLC	2011.07.18	Choibalsan	Donation to Governor administration /Monetary/	300.0	Dornod
Shanlun LLC	2011.08.22	Choibalsan	Donation to Governor administration /Monetary/	3,000.0	Dornod
Shanlun LLC	2011.07.19	Choibalsan	Donation to Governor administration /non-monetary/	7,000.0	Dornod
Shanlun LLC's sum				12,800.0	
Shar Narst LLC	2011.07.08	Aimag	Donation /Monetary/	4,000.0	Selenge
Shar Narst LLC	2011.09.19	Tushig	Donation /Monetary/	4,105.0	Selenge
Shar Narst LLC's sum				8,105.0	
Shariin gol JSC	2011.06.07	Sharin gol	Donation to purchase heart apparat /monetary/	500.0	Darkhan-Uul
Shariin gol JSC	2011.07.15	Aimag	Donation to celebration of 50th Anniversary /monetary/	25,000.0	Darkhan-Uul
Shariin gol JSC	2011.09.09	Sharin gol	Donation to support №2 kindergarten's activity /monetary/	500.0	Darkhan-Uul
Shariin gol JSC	2011	Sharin gol	Donation to Governor administration /Monetary/	2,004.0	Darkhan-Uul
Shariin gol JSC	2011	MAS	Donation /Monetary/	1,000.0	Ulaanbaatar
Shariin gol JSC	2011.11.30	Sharin gol	Donation to Cultural centre /monetary/	160.3	Darkhan-Uul
Shariin gol JSCsum				29,164.3	
Shivee Ovoo JSC	2011.06.21	State-owned commission	Donation to 15th Anniversary /Monetary/	10,000.0	Ulaanbaatar
Shivee Ovoo JSC	2011.01.14	MSE	Donation for 20th anniversary /Non-monetary/	5,000.0	Ulaanbaatar
Shivee Ovoo JSC	2011	Mongolian Academy of Sciences	Donation /Monetary/	1,000.0	Ulaanbaatar
Shivee Ovoo JSC	2011	Aimag	Donation to Governor administration /Monetary/	20,000.0	Govisumber
Shivee Ovoo JSC	2011.12.02	Shivee Gobi	Donation /Monetary/	264.0	Govisumber
Shivee-Ovoo JSC' s sum				36,264.0	
Shijir alt LLC	2011.03.15	Zaamar	Donation /Non-monetary/	17,366.0	Tuv
Shijir alt LLC's sum				17,366.0	
Shin shin LLC	2011.02.15	Sergelen	Donation /Monetary/	5,000.0	Dornod
Shin shin LLC	2011.04.20	Kherlen	Donation for 80th Anniversary /Monetary/	1,000.0	Dornod
Shin shin LLC	2011.05.29	Dashbalbar	Donation /Monetary/	1,000.0	Dornod
Shin shin LLC	2011.07.25	Kherlen	Donation /Monetary/	100.0	Dornod
Shin shin LLC	2011.07.30	Bayandun	Donation /Monetary/	500.0	Dornod
Shin shin LLC	2011.07.30	Dashbalbar	Donation /Monetary/	500.0	Dornod
Shin shin LLC	2011.07.30	Sergelen	Donation /Monetary/	1,000.0	Dornod
Shin shin LLC	2011.08.30	Bayandun	Donation /Monetary/	1,000.0	Dornod
Shin shin LLC	2011.09.20	Gurvan zagal	Donation /Monetary/	200.0	Dornod
Shin shin LLC	2011.06.20	FCAA	Donation of equipment /Non-monetary/	9,528.0	Ulaanbaatar
Shin shin LLC	2011.08.30	Aimag	Donation to Nature Environment Department /Monetary/	180.0	Dornod
Shin shin LLC	2011.07.30	Shuukh	Donation for 80th Anniversary of Court /Monetary/	2,000.0	Dornod
Shin shin LLC	2011.09.15	Mining Salvage Service	Donation for 60th anniversary /Monetary/	10,000.0	Ulaanbaatar

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Shin shin LLC	2011.10.29	Kherlen	Donation of computer to bag №7 /Non-Monetary/	600.0	Dornod
Shin shin LLC	2011.07.18	Aimag	Donation to aimag's Development Fund /Monetary/	10,000.0	Dornod
Shin shin LLC's sum				42,608.0	
Shine Shivee LLC	2011.06.07	Aimag	Donation to Governor administration /Monetary/	10,000.0	Govisumber
Shine Shivee LLC	2011.07.21	Aimag	Donation to Governor Administration 20th Anniversary Monetary/	8,067.0	Govisumber
Shine Shivee LLC	2011.07.27	Aimag	Donation to Governor administration /Monetary/	20,000.0	Govisumber
Shine Shivee LLC	2011.07.01	Sumber	Donation to soum's 80th Anniversary Monetary/	5,000.0	Govisumber
Shine Shivee LLC	2011.07.04	Sumber	Donation to soum's 80th Anniversary Monetary/	2,000.0	Govisumber
Shine Shivee LLC	2011.07.06	Dalanjargalan	Donation of lighting /Non-monetary/	1,000.0	Dornogovi
Shine Shivee LLC	2011.09.13	Shivee Gobi	Donation of truck ZL20 to Governor Administration /Non-monetary/	14,000.0	Govisumber
Shine Shivee LLC	2011.11.09	Dalanjargalan	Donation of office furniture to Governor Administration /Non-monetary/	14,000.0	Dornogovi
Shine Shivee LLC's sum				74,067.0	
Sheiman LLC	2011.05.06	PAM	Donation for 70th anniversary /monetary/	12,666.3	Ulaanbaatar
Sheiman LLC	2011.05.27	PAM	Donation of awards to employees to Anniversary /monetary/	1,107.9	Ulaanbaatar
Sheiman LLC	2011.12.20	PAM	Donation /Monetary/	1,000.0	Ulaanbaatar
Sheiman LLC's sum				14,774.2	
APEX PRO LLC	2011.05.23	PAM	Donation for 70th anniversary /monetary/	10,000.0	Ulaanbaatar
APEX PRO LLC	2011.05.24	PAM	Donation for 70th anniversary /monetary/	2,250.0	Ulaanbaatar
APEX PRO LLC	2011.08.22	FIFTA	Donation to 15th Anniversary /Monetary/	500.0	Ulaanbaatar
APEX PRO LLC	2011.12.15	PAM	Donation to New Year /monetary/	5,000.0	Ulaanbaatar
APEX PRO LLC	2011.12.15	MMRE	Donation to New Year /monetary/	1,000.0	Ulaanbaatar
APEX PRO LLC's sum				18,750.0	
MCTT LLC	2011.05.21	Aimag	Donation for 70th anniversary /monetary/	2,000.0	Dundgovi
MCTT LLC	2011.07.05	Aimag	Donation for 20th anniversary /monetary/	5,000.0	Dundgovi
MCTT LLC	2011.07.08	Aimag	Donation to LSWA	1,200.0	Dundgovi
MCTT LLC	2011.12.09	Aimag	Donation to Police department	3,000.0	Dornogovi
MCTT LLC	2011.05.12	Sumber	Donation to bag №1, 80th Anniversary	2,500.0	Govisumber
MCTT LLC	2011.06.28	Bayanjargalan	Donation to Governor Administration /construction/	5,000.0	Dundgovi
MCTT LLC	2011.06.28	Bayanjargalan	Donation to Governor Administration /Naadam/	5,000.0	Dundgovi
MCTT LLC	2011.06.28	Bayanjargalan	Donation to Governor Administration /electric repair/	1,200.0	Dundgovi
MCTT LLC	2011.09.09	Aimag	Aimag development fund	2,000.0	Govisumber
MCTT LLC	2011.12.05	Aimag	Donation to State of Emergency	4,529.2	Dornogovi
MCTT LLC's sum				31,429.2	
Emeelt mines LLC	2011.07.28	Sergelen	Donation to Governor administration /Monetary/	2,000.0	Dornod
Emeelt mines LLC	2011.09.01	Bayandun	Donation /Non-monetary/	500.0	Dornod
Emeelt mines LLC's sum				2,500.0	
NPI LLC	2011.05.26	PAM	Donation /Monetary/	7,990.5	Ulaanbaatar
NPI LLC	2011.12.14	PAM	Donation /Monetary/	1,000.0	Ulaanbaatar
NPI LLC	2011	Bayan-Tumen	Donation /Monetary/	1,000.0	Dornod
NPI LLC	2011	Bayan-Tumen	Donation /Non-monetary/	896.0	Dornod
NPI LLC's sum				10,886.5	

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
Energy resource LLC	2011.05.06	Ministry of Finance	Donation /Monetary/	1,000.0	Ulaanbaatar
Energy resource LLC	2011.12.14	Ministry of Toelgn Affairs	Donation /Monetary/	4,000.0	Ulaanbaatar
Energy resource LLC	2011.07.01	Aimag	Donation to Tax Authority/Monetary/	4,000.0	Umnugovi
Energy resource LLC	2011.11.01	Tsogtsetsii	Donation to Governor administration /non-monetary/	752.2	Umnugovi
Energy resource LLC	2011.10.01	Tsogtsetsii	Donation to Governor administration /non-monetary/	4,020.0	Umnugovi
Energy resource LLC	2011	Aimag	Donation of coal 40781ton to a thermal power station /non-monetary/	1,600,187.9	Umnugovi
Energy resource LLC	2011	Bayan-Ovoo	Donation of coal 40781ton /non-monetary/	112,006.1	Umnugovi
Energy resource LLC	2011.06.09	MSE	Donation /Monetary/	12,534.5	Ulaanbaatar
Energy resource LLC	2011.10.10	Mongolian Academy of Sciences	Donation for 100th anniversary /monetary/	500.0	Ulaanbaatar
Energy resource LLC	2011.10.20	Gashuun sukhai Custom	Donation /Monetary/	1,500.0	Umnugovi
Energy resource LLC	2011	Aimag	Donation /Monetary/	6,034.5	Umnugovi
Energy resource LLC's sum				1,746,535.2	
Erven khuder LLC	2011.03.22	Aimag	Donation to Aimag Development Fund /Monetary/	2,000.0	Sukhbaatar
Erven khuder LLC	2011.04.20	Sukhbaatar	Donation /Monetary/	1,000.0	Sukhbaatar
Erven khuder LLC's sum				3,000.0	
Erdenejas LLC	2011.03.30	Buren	Donation /Monetary/	1,000.0	Tuv
Erdenejas LLC	2011.10.01	Buren	Donation of deep well /Non-monetary/	3,000.0	Tuv
Erdenejas LLC	2011.10.01	Buren	Donation of deep well /Non-monetary/	11,000.0	Tuv
Erdenejas LLC	2011.02.11	Delgerkhaan	Donation /Monetary/	500.0	Tuv
Erdenejas LLC	2011.03.11	Altanbulag	Donation /Monetary/	250.0	Tuv
Erdenejas LLC	2011.02.23	Adaatsag	Donation /Monetary/	300.0	Dundgovi
Erdenejas LLC	2011.07.05	Erdenedalai	Donation /Monetary/	2,500.0	Dundgovi
Erdenejas LLC	2011.05.10	Bayan-Unjuul	Donation /Monetary/	3,000.0	Tuv
Erdenejas LLC	2011.07.07	Bayan-Unjuul	Donation /Monetary/	5,000.0	Tuv
Erdenejas LLC	2011.08.19	Bayan-Unjuul	Donation /Monetary/	2,000.0	Tuv
Erdenejas LLC	2011.07.28	Bayan-Unjuul	Donation of accomodation /Non-monetary/	20,000.0	Tuv
Erdenejas LLC	2011.08.08	Bayan-Unjuul	Donation of accomodation /Non-monetary/	5,000.0	Tuv
Erdenejas LLC	2011.09.08	Bayan-Unjuul	Donation of accomodation /Non-monetary/	5,000.0	Tuv
Erdenejas LLC	2011.11.09	Tolbo	Donation to watering /Non-monetary/	1,500.0	Bayan-Ulgii
Erdenejas LLC's sum				60,050.0	
Erdenes MGL LLC	2011.01.31	Tsogtsetsii	Donation to Governor administration /Monetary/	420.0	Umnugovi
Erdenes MGL LLC's sum				420.0	
Erdenet mining corporation LLC	2011.06.27	Aimag	Donation to local administration 35th Anniversary /Monetary/	10,000.0	Orkhon
Erdenet mining corporation LLC	2011.07.18	Aimag	Donation for 70th anniversary /Non-monetary/	50,000.0	Dundgovi
Erdenet mining corporation LLC	2011.07.18	General Police Department	Donation to investigation department /monetary/	15,000.0	Ulaanbaatar
Erdenet mining corporation LLC	2011.07.18	General Police Department	Donation to Police Department of UB /monetary/	15,000.0	Ulaanbaatar
Erdenet mining corporation LLC	2011.03.09	Teshig	Donation /Monetary/	10,000.0	Bulgan
Erdenet mining corporation LLC	2011	Teshig	Donation /Monetary/	10,000.0	Bulgan
Erdenet mining corporation LLC	2011.05.31	Khangal	Donation /Monetary/	4,500.0	Bulgan
Erdenet mining corporation LLC	2011.01.31	Aimag	Donation to border troops /non-monetary/	545.0	Khvsgul
Erdenet mining corporation LLC	2011.07.22	Teshig	Donation to soum's 80th anniversary /monetary/	3,000.0	Bulgan
Erdenet mining corporation LLC	2011.07.07	Aimag	Donation to Police Department 35th Anniversary /Monetary/	15,000.0	Orkhon
Erdenet mining corporation	2011.10.12	Aimag	Donation to №14 school	200.0	Orkhon

Company name	Date	Name of organization received donation and supporting	Comments	Amount (MNT'000)	Aimag
LLC					
Erdenet mining corporation LLC	2011.12.16	Aimag	Donation to crown agent /Monetary/	8,000.0	Orkhon
Erdenet mining corporation LLC	2011.06.30	MMRE	Donation /Monetary/	1,500.0	Ulaanbaatar
Erdenet mining corporation LLC	2011.06.23	State-owned commission	Donation /Monetary/	100,000.0	Ulaanbaatar
Erdenet mining corporation LLC	2011.02.28	State-owned commission	Donation of vehicle /Non-monetary/	343,208.3	Ulaanbaatar
Erdenet mining corporation LLC	2011.11.30	Central Customs Laboratory	Donation /Non-monetary/	23,652.1	Ulaanbaatar
Erdenet mining corporation LLC	2011.12.15	Ministry of Finance	Donation for 100th anniversary /monetary/	5,000.0	Ulaanbaatar
Erdenet mining corporation LLC	2011.12.31	Ministry of Finance	Donation for 100th anniversary /monetary/	15,000.0	Ulaanbaatar
Erdenet mining corporation LLC	2011.10.05	Mongolian Academy of Sciences	Donation to support lection of "Foundation of young scholars"/monetary/	30,000.0	Ulaanbaatar
Erdenet mining corporation LLC's sum				659,605.4	
Erdes Holding LLC	2011.04.22	Khuder	Donation Soum's Development Fund	20,000.0	Selenge
Erdes Holding LLC	2011.05.06	Khuder	Donation Soum's Development Fund	6,000.0	Selenge
Erdes Holding LLC	2011.06.22	Khuder	Donation Soum's Development Fund	6,000.0	Selenge
Erdes Holding LLC	2011.10.20	Khuder	Donation Soum's Development Fund	10,000.0	Selenge
Erdes Holding LLC's sum				42,000.0	
Erel LLC	2011.09.14	Aimag	Donation to Police Department /Monetary/	500.0	Darkhan-Uul
Erel LLC	2011.06.02	Aimag	Donation to Governor Administration /Monetary/	2,000.0	Dornogovi
Erel LLC's sum				2,500.0	
Total				26,945,139.7	

Appendix S. Donation and support-(Aimag, Capital city, soum, district)

1. Ulaanbaatar city

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	MRA	Donation	2011.09.21	6,000.0	6,000.0	Dun yuan LLC	6,000.0		
Ulaanbaatar	MRA	Donation /Monetary/	2011.09.22	4,800.0	4,800.0	Mo En Ko LLC	4,800.0		
Ulaanbaatar	Bagakhangai	Monetary donation to Police Department	2011.10.22	400.0	400.0	Taats Murun LLC	400.0		
Ulaanbaatar	20 khoroo, Bayangol district	Donation	2011.05.19	100.0	100.0	Dun yuan LLC	100.0		
Ulaanbaatar	20 khoroo, Bayangol district	Donation	2011.03.10	1,000.0	1,000.0	Gatsuurt LLC	1,000.0		
Ulaanbaatar	4 khoroo, Bayanzurkh district	Donation	2011.06.10	50.0	50.0	Gurvantukhum LLC	50.0		
Ulaanbaatar	4 khoroo, Bayanzurkh district	Donation	2011.10.12	143.0	143.0	Gurvantukhum LLC	143.0		
Ulaanbaatar	Central Customs Laboratory	Donation /Non-monetary/	2011.11.30	23,652.1	23,652.1	Erdenet mining corporation LLC	23,652.1		
Ulaanbaatar	FIFTA	Donation /Monetary/	2011.08.22	500.0	500.0	Zon Hen Yu Tian LLC	500.0		
Ulaanbaatar	FIFTA	Donation /Monetary/	2011.09.08	500.0	500.0	QJX Mongol LLC	500.0		
Ulaanbaatar	FIFTA	Donation	2011.09.19	800.0	800.0	Golden Sea Petroleum LLC	800.0		
Ulaanbaatar	FIFTA	Donation	2011.07.08	3,000.0	3,000.0	Dun yuan LLC	3,000.0		
Ulaanbaatar	FIFTA	Donation /Monetary/	2011.09.20	1,500.0	1,500.0	Chinhua MAK nariin suhait LLC	1,500.0		
Ulaanbaatar	FIFTA	Donation to 15th Anniversary /Monetary/	2011.08.22	500.0	500.0	EPIXPRO LLC	500.0		
Ulaanbaatar	FIFTA	Donation /Monetary/	2011.10.10	7,000.0	7,000.0	Petro matad LLC	7,000.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.01.03	2,519.6	2,519.6	Zon Hen Yu Tian LLC	2,519.6		
Ulaanbaatar	PAM	Donation /Monetary/	2011.05.23	10,000.0	10,000.0	Zon Hen Yu Tian LLC	10,000.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.05.24	2,250.0	2,250.0	Zon Hen Yu Tian LLC	2,250.0		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	PAM	Donation /Monetary/	2011.07.05	100.0	100.0	Zon Hen Yu Tian LLC	100.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.12.15	5,000.0	5,000.0	Zon Hen Yu Tian LLC	5,000.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.05.04	10,000.0	10,000.0	Petro matad LLC	10,000.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.05.26	2,293.0	2,293.0	Petro matad LLC	2,293.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.12.22	2,500.0	2,500.0	Petro matad LLC	2,500.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011-05	61,976.0	61,976.0	Petro China Dachin Tamsag LLC	61,976.0		
Ulaanbaatar	PAM	Donation / Monetary/	2011-09	3,800.0	3,800.0	Petro China Dachin Tamsag LLC	3,800.0		
Ulaanbaatar	PAM	Donation / Monetary/	2011-12	13,754.5	13,754.5	Petro China Dachin Tamsag LLC	13,754.5		
Ulaanbaatar	PAM	Donation to celebration of New Year	2011.12.14	2,000.0	2,000.0	Sansariin geologi haiguul LLC	2,000.0		
Ulaanbaatar	PAM	Donation	2011.05.26	35,169.4	35,169.4	Dongsheng Petroleum LLC	35,169.4		
Ulaanbaatar	PAM	Donation for 70th Anniversary /Monetary/	2011.05.06	12,666.3	12,666.3	Sheiman LLC	12,666.3		
Ulaanbaatar	PAM	Donation of awards to employees to Anniversary /monetary/	2011.05.27	1,107.9	1,107.9	Sheiman LLC	1,107.9		
Ulaanbaatar	PAM	Donation /Monetary/	2011.12.20	1,000.0	1,000.0	Sheiman LLC	1,000.0		
Ulaanbaatar	PAM	Donation for 70th Anniversary /Monetary/	2011.05.23	10,000.0	10,000.0	EPIXPRO LLC	10,000.0		
Ulaanbaatar	PAM	Donation for 70th Anniversary /Monetary/	2011.05.24	2,250.0	2,250.0	EPIXPRO LLC	2,250.0		
Ulaanbaatar	PAM	Donation to New Year /monetary/	2011.12.15	5,000.0	5,000.0	EPIXPRO LLC	5,000.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011.05.26	7,990.5	7,990.5	NPI LLC	7,990.5		
Ulaanbaatar	PAM	Donation /Monetary/	2011.12.14	1,000.0	1,000.0	NPI LLC	1,000.0		
Ulaanbaatar	PAM	Donation /Monetary/	2011	2,500.0	2,500.0	Magnai Trade LLC	2,500.0		
Ulaanbaatar	PAM	Donation	2011.04.01	6,000.0	6,000.0	Golden Sea Petroleum LLC	6,000.0		
Ulaanbaatar	PAM	Donation	2011.05.09	25,052.6	25,052.6	Golden Sea Petroleum LLC	25,052.6		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	PAM	Donation	2011.05.30	600.0	600.0	Golden Sea Petroleum LLC	600.0		
Ulaanbaatar	PAM	Donation	2011.12.01	5,480.0	5,480.0	Golden Sea Petroleum LLC	5,480.0		
Ulaanbaatar	PAM	Donation for 70th Anniversary /Monetary/	2011.05.20	18,321.6	18,321.6	Gobi Energy Partners LLC	18,321.6		
Ulaanbaatar	PAM	Donation for 70th Anniversary	2011.05.27		-	Gobi Energy Partners LLC			
Ulaanbaatar	PAM	Donation for 70th Anniversary /Monetary/	2011.05.24	12,210.5	12,210.5	MCS petro mongolia LLC	12,210.5		
Ulaanbaatar	PAM	Donation for New Year	2011.12.15	3,000.0	3,000.0	MCS petro mongolia LLC	3,000.0		
Ulaanbaatar	PAM	Donation /Khusliin Undaa 408 drinks/	2011.12.16	244.8	244.8	MCS petro mongolia LLC	244.8		
Ulaanbaatar	PAM	Donation /Chinggis 0.75l vodka, 60 bottles/	2011.12.17	685.2	685.2	MCS petro mongolia LLC	685.2		
Ulaanbaatar	PAM	Donation /Tiger, Sengur beers, 200 bottles/	2011.12.16	223.7	223.7	MCS petro mongolia LLC	223.7		
Ulaanbaatar	FCAA	Donation	2011.11.18	5,860.8	5,860.8	Mo En Ko LLC	5,860.8		
Ulaanbaatar	FCAA	Donation for 10th Anniversary	2011.10.26	5,000.0	5,000.0	Oyu tolgoi LLC	5,000.0		
Ulaanbaatar	FCAA	Donation for 10th Anniversary	2011.11.04	1,500.0	1,500.0	South Gobi Sands LLC	1,500.0		
Ulaanbaatar	FCAA	Donation	2011.11.25	2,000.0	2,000.0	Western Prospector Mongolia LLC	2,000.0		
Ulaanbaatar	FCAA	Donation /Monetary/	2011.04.26	864.9	864.9	Tsairtmineral LLC	864.9		
Ulaanbaatar	FCAA	Donation to purchase an equipments /monetary//	2011.05.10	4,000.0	4,000.0	Tsairtmineral LLC	4,000.0		
Ulaanbaatar	FCAA	Donation /Monetary/	2011.10.17	900.0	900.0	Tsairtmineral LLC	900.0		
Ulaanbaatar	FCAA	Donation of equipment /Non-monetary/	2011.06.20	9,528.0	9,528.0	Shini shini LLC		9,528.0	
Ulaanbaatar	FCAA	Donation /Non-monetary/	2011.05.09	9,528.0	9,528.0	Zon Hen Yu Tian LLC	9,528.0		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	FCAA	Donation / Non-monetary/	2011.11.01	2,525.0	2,525.0	Cupcorp Mongolia LLC	2,525.0		
Ulaanbaatar	FCAA	Donation /Non-monetary/	2011-05	19,056.0	19,056.0	Petro China Dachin Tamsag LLC	19,056.0		
Ulaanbaatar	FCAA	Donation /Monetary/	2011-12	9,000.0	9,000.0	Petro China Dachin Tamsag LLC	9,000.0		
Ulaanbaatar	Ministry of Toeign Affairs	Donation /Monetary/	2011.03.24	10,000.0	10,000.0	Mon polimet LLC	10,000.0		
Ulaanbaatar	Ministry of Toeign Affairs	Donation /Monetary/	2011.12.14	4,000.0	4,000.0	Energy resourse LLC	4,000.0		
Ulaanbaatar	General Traffic Police Department	Monetary donation	2011.04.21	1,000.0	1,000.0	Oyu tolgoi LLC	1,000.0		
Ulaanbaatar	General Traffic Police Department	Donation /Monetary/	2011.04.27	500.0	500.0	Chingisiin khar alt LLC	500.0		
Ulaanbaatar	MSE	Donation for 20th anniversary /Non-monetary/	2011.01.14	5,000.0	5,000.0	Shivee-Ovoo JSC	5,000.0		
Ulaanbaatar	MSE	Donation /Monetary/	2011.06.09	12,534.5	12,534.5	Energy resourse LLC	12,534.5		
Ulaanbaatar	MNBTV	Non-monetary donation	2011.06.29	4,938.0	4,938.0	Oyu tolgoi LLC	4,938.0		
Ulaanbaatar	MNBTV	Donation to make a documentary film /monetary/	2011.06.23	10,000.0	10,000.0	Tsairtmineral LLC	10,000.0		
Ulaanbaatar	SPIA	Toyota LC-200 petrol, automatic	2011.10.05	99,799.2	99,799.2	Oyu tolgoi LLC	99,799.2		
Ulaanbaatar	SPIA	Toyota LC 200 petrol manual	2011.10.05	114,000.0	114,000.0	Oyu tolgoi LLC	114,000.0		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.03.07	662,453.2	662,453.2	Oyu tolgoi LLC	662,453.2		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.04.11	448,500.0	448,500.0	Oyu tolgoi LLC	448,500.0		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.06.10	124,200.0	124,200.0	Oyu tolgoi LLC	124,200.0		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.07.10	1,691.1	1,691.1	Oyu tolgoi LLC	1,691.1		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.07.10	1,043,260.0	1,043,260.0	Oyu tolgoi LLC	1,043,260.0		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.07.22	149,500.0	149,500.0	Oyu tolgoi LLC	149,500.0		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.08.10	32,457.6	32,457.6	Oyu tolgoi LLC	32,457.6		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.09.28	2,254.7	2,254.7	Oyu tolgoi LLC	2,254.7		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.10.27	299,000.0	299,000.0	Oyu tolgoi LLC	299,000.0		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.12.01	279,367.6	279,367.6	Oyu tolgoi LLC	279,367.6		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.12.08	12,300.0	12,300.0	Oyu tolgoi LLC	12,300.0		
Ulaanbaatar	Vocational Education Training Centre	Apprenticeship programme	2011.12.08	1,043,259.9	1,043,259.9	Oyu tolgoi LLC	1,043,259.9		
Ulaanbaatar	Capital	Donation to Governor Administration	2011.02.28	8,950.0	8,950.0	Sod gazar LLC		8,950.0	
Ulaanbaatar	RTA	Donation to celebration of New Year	2011.12.06	500.0	500.0	AUM LLC		500.0	
Ulaanbaatar	Investment authority of Ulaanbaatar /№1 maternity house/	Sponsorship of construction	2011.06.26	1,963,000.0	1,963,000.0	Boroo Gold LLC	1,963,000.0		
Ulaanbaatar	Investment authority of Ulaanbaatar /№1 maternity house/	Sponsorship of construction	2011.06.26	37,000.0	37,000.0	Boroo Gold LLC	37,000.0		
Ulaanbaatar	Investment authority of Ulaanbaatar /№1 maternity house/	Sponsorship of construction	2011.09.20	1,200,000.0	1,200,000.0	Boroo Gold LLC	1,200,000.0		
Ulaanbaatar	Investment authority of Ulaanbaatar /№1 maternity house/	Donation for staffs salary of construction and projects	2011.09.20	91,609.0	91,609.0	Boroo Gold LLC	91,609.0		
Ulaanbaatar	Ministry of Finance	Donation /Monetary/	2011.05.06	1,000.0	1,000.0	Energy resource LLC	1,000.0		
Ulaanbaatar	Ministry of Finance	Donation for 100th anniversary /monetary/	2011.12.15	5,000.0	5,000.0	Erdenet mining corporation LLC	5,000.0		
Ulaanbaatar	Ministry of Finance	Donation for 100th anniversary of first 5 ministries have become /monetary/	2011.12.31	15,000.0	15,000.0	Erdenet mining corporation LLC	15,000.0		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	Sukhbaatar district	Donation to Governor administration /Monetary/	2011.01.09	50.0	50.0	Chinhua MAK nariin suhait LLC	50.0		
Ulaanbaatar	MASM	Donation to make a web-site	2011.0dsb2zsdd 36yhkj8.25	1,000.0	1,000.0	South Gobi Sands LLC	1,000.0		
Ulaanbaatar	Sukhbaatar district	Donation to Healthcare Society	2011.05.11	1,000.0	1,000.0	Gatsuurt LLC	1,000.0		
Ulaanbaatar	State property committee	Donation for 15th Anniversary /Monetary/	2011.06.21	10,000.0	10,000.0	Shivee-Ovoo JSC	10,000.0		
Ulaanbaatar	State property committee	Donation /Monetary/	2011.06.23	100,000.0	100,000.0	Erdenet mining corporation LLC	100,000.0		
Ulaanbaatar	State property committee	Donation of vehicle /Non-monetary/	2011.02.28	343,208.3	343,208.3	Erdenet mining corporation LLC	343,208.3		
Ulaanbaatar	Mining Salvage Service	Donation for 60th Anniversary /Monetary/	2011.09.15	10,000.0	10,000.0	Shini shini LLC	10,000.0		
Ulaanbaatar	Mining Salvage Service	Monetary donation	2011.09.05	300.0	300.0	Tugrug nuuriin energy LLC	300.0		
Ulaanbaatar	Mining Salvage Service	Monetary Donation	2011.09.01	10,000.0	10,000.0	Redhill Mongolia LLC	10,000.0		
Ulaanbaatar	Mining Salvage Service	for 60th anniversary Donation	2011.06.20	300.0	300.0	Olon Ovoot Gold LLC	300.0		
Ulaanbaatar	Jargalan	Donation to support guidebook printing	2011.04.21	5,000.0	5,000.0	Ten hun LLC	5,000.0		
Ulaanbaatar	Children Care Centre	Furniture /non-monetary/	2011.10.19	161.1	161.1	Peabody-Winsway resources LLC	161.1		
Ulaanbaatar	Children Care Centre	Donation /Non-monetary/	2011.11.30	1,408.0	1,408.0	Kojegobi LLC	1,408.0		
Ulaanbaatar	Children Care Centre	Donation /Non-monetary/	2011.11.08	5,520.0	5,520.0	Kojegobi LLC	5,520.0		
Ulaanbaatar	Children Care Centre	Donation /Non-monetary/	2011.11.18	2,015.0	2,015.0	Kojegobi LLC	2,015.0		
Ulaanbaatar	LSWA	Apprenticeship programme	2011.02.25	1,135,464.0	1,135,464.0	Oyu tolgoi LLC	1,135,464.0		
Ulaanbaatar	LSWA	Apprenticeship programme	2011.03.18	630,297.3	630,297.3	Oyu tolgoi LLC	630,297.3		
Ulaanbaatar	LSWA	Apprenticeship programme	2011.03.31	1,746,906.0	1,746,906.0	Oyu tolgoi LLC	1,746,906.0		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	LSWA	Apprenticeship programme	2011.05.26	357,296.5	357,296.5	Oyu tolgoi LLC	357,296.5		
Ulaanbaatar	LSWA	Apprenticeship programme	2011.10.26	584,175.0	584,175.0	Oyu tolgoi LLC	584,175.0		
Ulaanbaatar	LSWA	Apprenticeship programme	2011.12.13	1,373,239.2	1,373,239.2	Oyu tolgoi LLC	1,373,239.2		
Ulaanbaatar	LSWA	To cost of employers discussion	2011.10.17	52,520.9	52,520.9	Oyu tolgoi LLC	52,520.9		
Ulaanbaatar	LSWA	Donation to LSWA	2011.05.20	100.0	100.0	Ten hun LLC	100.0		
Ulaanbaatar	General Police Department	Donation	2011.09.01	1,000.0	1,000.0	Dun yuan LLC	1,000.0		
Ulaanbaatar	General Police Department	Donation to Investigation Department of Ulaanbaatar/Monetary/	2011.07.18	15,000.0	15,000.0	Erdenet mining corporation LLC	15,000.0		
Ulaanbaatar	General Police Department	Donation to Police Department of UB /monetary/	2011.07.18	15,000.0	15,000.0	Erdenet mining corporation LLC	15,000.0		
Ulaanbaatar	Mongolian Academy of Sciences	Donation	2011.11.01	1,000.0	1,000.0	Baganuur JSC	1,000.0		
Ulaanbaatar	Mongolian Academy of Sciences	Donation /Monetary/	2011	1,000.0	1,000.0	Shivee-Ovoo JSC	1,000.0		
Ulaanbaatar	Mongolian Academy of Sciences	100 жилийн Donation to Anniversary /Monetary/	2011.10.10	500.0	500.0	Energy resource LLC	500.0		
Ulaanbaatar	Mongolian Academy of Sciences	Donation to support lection of "Foundation of young scholars "/monetary/	2011.10.05	30,000.0	30,000.0	Erdenet mining corporation LLC	30,000.0		
Ulaanbaatar	Mongolian Academy of Sciences	Donation /Monetary/	2011	1,000.0	1,000.0	Sharin gol LC	1,000.0		
Ulaanbaatar	MMRE	Donation /Monetary/	2011-12	5,000.0	5,000.0	Petro China Dachin Tamsag LLC	5,000.0		
Ulaanbaatar	MMRE	Donation for 60th anniversary of a salvage group of Mineral Industry	2011.06.16	9,380.0	9,380.0	Boroo Gold LLC	9,380.0		
Ulaanbaatar	MMRE	Monetary donation	2011.07.06	5,000.0	5,000.0	Ten hun LLC	5,000.0		
Ulaanbaatar	MMRE	Donation /Monetary/	2011.06.27	500.0	500.0	Chinhua MAK nariin suhait LLC	500.0		
Ulaanbaatar	MMRE	Donation /Monetary/	2011.07.07	1,000.0	1,000.0	Shanlun LLC	1,000.0		

Aimag	Name of organization received donation and supporting	Description	Date	Donation	Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
							Confirmed	Unconfirmed	Comment
Ulaanbaatar	MMRE	Donation /Monetary/	2011.07.10	500.0	500.0	Shanlun LLC	500.0		
Ulaanbaatar	MMRE	Donation to New Year /monetary/	2011.12.15	1,000.0	1,000.0	EPIXPRO LLC	1,000.0		
Ulaanbaatar	MMRE	Donation /Monetary/	2011.06.30	1,500.0	1,500.0	Erdenet mining corporation LLC	1,500.0		
Ulaanbaatar	MMRE	Donation /Monetary/	2011.05.23	2,000.0	2,000.0	Mo En Ko LLC	2,000.0		
Ulaanbaatar	MMRE	Donation /Monetary/	2011.09.01	2,000.0	2,000.0	Mo En Ko LLC		2,000.0	
Total				14,530,819.6	14,530,819.6	-	14,509,841.6	20,978.0	

2. Arkhangai aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Land fee	2011.05.12	1.3			1.3	Magnai Trade LLC	1.3		
2	Aimag	Land fee	2011.11.10	24.0			24.0	Magnai Trade LLC	24.0		
3	Aimag	Land fee	2011.12.07	12.0			12.0	Magnai Trade LLC	12.0		
4	Aimag	Immovable property tax	2011.06.23	3,675.7			3,675.7	Beren Mining LLC	3,675.7		
5	Aimag	Immovable property tax	2011.10.03	4,500.4			4,500.4	Beren Mining LLC	4,500.4		
6	Tuvshruule kh	Water and mineral water use fee	2011.03.04	3,881.9			3,881.9	Beren Mining LLC	3,881.9		
7	Tuvshruule kh	Water and mineral water use fee	2011.03.31	9,622.8			9,622.8	Beren Mining LLC	9,622.8		
8	Tuvshruule kh	Donation to Governor Administration for 70th Anniversary	2011.02.28			50,000.0	50,000.0	Beren Mining LLC	50,000.0		
9	Khangai	MNE deposit	2011.09.22		500.0		500.0	Bumbat Resources LLC	500.0		
10	Chuluut	MNE deposit	2011.03.09		50.0		50.0	FMI LLC	50.0		
	Total			21,718.1	550.0	50,000.0	72,268.1		72,268.1		

3. Bayan-Ulgii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Donation to Governor Administration /Monetary/	2011			1,200.0	1,200.0	Cazmon Contact LLC		1,200.0	Replied that not received.
2	Aimag	Water and mineral water use fee	2011.11.29	400.0			400.0	Geomon LLC		400.0	Replied that not received it in bank account.
3	Aimag	Water and mineral water use fee	2011.12.09	100.0			100.0	Geomon LLC		100.0	Replied that not received it in bank account.
4	Aimag	Water and mineral water use fee	2011.12.09	100.0			100.0	Geomon LLC		100.0	Replied that not received it in bank account.
5	Aimag	Donation to Governor Administration for Environment protection foundation	2011.01.06			200.0	200.0	Geomon LLC	200.0		
6	Aimag	Donation to Governor Administration for Environment protection foundation	2011.01.12			100.0	100.0	Geomon LLC	100.0		
7	Aimag	Donation to Governor Administration for Environment protection foundation	2011.10.05			250.0	250.0	Geomon LLC	250.0		
8	Aimag	Immovable property tax	2011.09.24	440.0			440.0	Khotgor LLC	440.0		
9	Aimag	Immovable property tax	2011.11.30	172.1			172.1	Khotgor LLC	172.1		
10	Aimag	Automobile and self-moving Vehicle tax	2011.04.21	434.1			434.1	Khotgor LLC	434.1		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
11	Aimag	Water and mineral water use fee	2011.02.07	60.0			60.0	Khotgor LLC	60.0		
12	Aimag	Automobile and self- moving Vehicle tax	2011.04.21	434.1			434.1	Khotgor LLC	434.1		
13	Bugat	MNE deposit	2011.06.27		150.0		150.0	Ikh Mongol Mining LLC	150.0		
14	Bugat	MNE deposit	2011.09.30		100.0		100.0	Erdenejas LLC	100.0		
15	Nogoonnuur	Donation to Governor Administration /Non-monetary/	2011.06.14			2,000.0	2,000.0	Cazmon Contact LLC	2,000.0		
16	Nogoonnuur	Donation to Governor Administration /Monetary/	2011.09.21			3,000.0	3,000.0	Cazmon Contact LLC	3,000.0		
17	Sagsai	MNE deposit	2011.11.04		200.0		200.0	Berkh Resources LLC		200.0	
18	Sagsai	MNE deposit	2011.11.05		200.0		200.0	Berkh Resources LLC	200.0		
19	Sagsai	MNE deposit	2011.09.26		100.0		100.0	Erdenejas LLC	100.0		
20	Tolbo	Donation to watering /Non-monetary/	2011.11.09			1,500.0	1,500.0	Erdenejas LLC	1,500.0		
21	Tolbo	MNE deposit	2011.09.03		200.0		200.0	Erdenejas LLC	200.0		
22	Tolbo	MNE deposit	2011.09.03		500.0		500.0	Erdenejas LLC	500.0		
23	Tolbo	MNE deposit	2011.09.03		100.0		100.0	Erdenejas LLC	100.0		
	Total			2,140.3	1,550.0	8,250.0	11,940.3		9,940.3	2,000.0	

4. Bayankhongor aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Land fee	2011.11.10	650.4			650.4	Magnai Trade LLC	650.4		
2	Aimag	Donation to Governor Administration /Monetary/	2011			10,000.0	10,000.0	Mongolbulgargeo LLC	10,000.0		
3	Aimag	Social and Health Insurance	2011	92,233.5			92,233.5	Mongolbulgargeo LLC	92,233.5		
4	Aimag	Automobile and self-moving Vehicle tax	2011.09.10	1,371.0			1,371.0	Mongolbulgargeo LLC	1,371.0		
5	Aimag	Land fee	2011.03.18	2,279.0			2,279.0	Mongolbulgargeo LLC	2,279.0		
6	Aimag	Water and mineral water use fee	2011.06.14	5,510.6			5,510.6	Mongolbulgargeo LLC	5,510.6		
7	Aimag	Donation to Governor Administration /Monetary/	2011.05.10			30,000.0	30,000.0	Odod Gold LLC	30,000.0		
8	Aimag	Donation to Governor Administration /Monetary/	2011.06.27			30,000.0	30,000.0	Odod Gold LLC	30,000.0		
9	Aimag	Donation to Governor Administration /Monetary/	2011.09.28			40,000.0	40,000.0	Odod Gold LLC	40,000.0		
10	Aimag	Donation to MNE	2011.05.10			2,000.0	2,000.0	Odod Gold LLC	2,000.0		
11	Aimag	Donation to Governor Administration / Non-monetary/	2011.04.11			3,200.0	3,200.0	Odod Gold LLC	3,200.0		
12	Aimag	Donation to Governor Administration / Non-monetary/	2011.05.06			6,200.0	6,200.0	Odod Gold LLC	6,200.0		
13	Aimag	Donation to Governor Administration / Non-monetary/	2011.07.30			5,400.0	5,400.0	Odod Gold LLC	5,400.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
14	Aimag	Donation to Governor Administration / Non-monetary/	2011.09.10			7,000.0	7,000.0	Odod Gold LLC	7,000.0		
15	Aimag	Donation to celebration of 70th Anniversary /Monetary/	2011			20,000.0	20,000.0	Khanshijir LLC	20,000.0		
16	Aimag	Donation to Governor Administration	2011.07.05			10,000.0	10,000.0	Andiin temuulel LLC	10,000.0		
17	Aimag	Land fee	2011.12.06	800.0			800.0	Andiin temuulel LLC	800.0		
18	Aimag	Water and mineral water use fee	2011.06.13	3,550.0			3,550.0	Andiin temuulel LLC	3,550.0		
19	Aimag	Water and mineral water use fee	2011.11.26	4,000.0			4,000.0	Andiin temuulel LLC	4,000.0		
20	Aimag	Water and mineral water use fee	2011.12.06	4,000.0			4,000.0	Andiin temuulel LLC	4,000.0		
21	Aimag	MNE deposit	2011		5,000.0		5,000.0	Andiin temuulel LLC	5,000.0		
22	Aimag	Support to Uguuj Fund to training cost	2011.06.17			750.0	750.0	Jump Alt LLC	750.0		
23	Aimag	According the cooperation contract	2011.07.21			20,000.0	20,000.0	Jump Alt LLC	20,000.0		
24	Aimag	Water and mineral water use fee	2011.06.07	4,000.0			4,000.0	Jump Alt LLC	4,000.0		
25	Aimag	Water and mineral water use fee	2011.07.22	3,500.0			3,500.0	Jump Alt LLC	3,500.0		
26	Aimag	Water and mineral water use fee	2011.08.24	3,142.3			3,142.3	Jump Alt LLC	3,142.3		
27	Aimag	Donation to Governor Administration	2011.04.29			5,000.0	5,000.0	Bayalag ord LLC	5,000.0		
28	Aimag	Service fee of land license	2011.06.27	24.0			24.0	Gobi Coal and Energy LLC	24.0		
29	Aimag	Service fee of land license	2011.07.26	20.0			20.0	Gobi Coal and Energy LLC	20.0		
30	Aimag	Donation to Governor Administration	2011.01.20			5,000.0	5,000.0	Gobi Coal and Energy LLC	5,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
31	Aimag	Donation to Governor Administration	2011.03.23			10,000.0	10,000.0	Gobi Coal and Energy LLC	10,000.0		
32	Aimag	Donation to local investment fund	2011.04.18			58,730.0	58,730.0	Gobi Coal and Energy LLC	58,730.0		
33	Aimag	Donation to Governor Administration for 70th Anniversary	2011.07.19			15,000.0	15,000.0	Gobi Coal and Energy LLC		15,000.0	Bayankhongor aimag has not replied, but the company has provided receipts of payment.
34	Aimag	Donation to Governor Administration for 70th Anniversary	2011.10.10			5,000.0	5,000.0	Gobi Coal and Energy LLC	5,000.0		
35	Aimag	Donation to Governor Administration for 70th Anniversary	2011.06.08	240.9			240.9	Bayalag ord LLC	240.9		
36	Aimag	Donation to Governor Administration for 70th Anniversary	2011.09.08	2,906.9			2,906.9	Bayalag ord LLC	2,906.9		
37	Aimag	Donation to Governor Administration for 70th Anniversary	2011.10.13	384.0			384.0	Bayalag ord LLC	384.0		
38	Aimag	Donation to Governor Administration for 70th Anniversary	2011.07.28			2,500.0	2,500.0	Bayajmal-Alt LLC	2,500.0		
39	Aimag	Donation for Bayankhongor fund	2011.07.28			2,500.0	2,500.0	Bayajmal-Alt LLC	2,500.0		
40	Aimag	Donation for Bayankhongor fund	2011.12.23			5,000.0	5,000.0	Bayajmal-Alt LLC	5,000.0		
41	BayanGovi	Donation	2011.03.14			1,000.0	1,000.0	Gobi Coal and Energy LLC	1,000.0		
42	BayanGovi	Donation	2011.04.22			1,000.0	1,000.0	Gobi Coal and Energy LLC	1,000.0		
43	BayanGovi	MNE deposit	2011.11.29		50.0		50.0	Gobi Coal and Energy LLC	50.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
44	BayanGovi	MNE deposit	2011.12.01		300.0		300.0	Gobi Coal and Energy LLC	300.0		
45	Bayanлиг	MNE deposit	2011.12.01		250.0		250.0	Gobi Coal and Energy LLC	250.0		
46	Bayan-Ovoo	Land fee	2011.06.14	1,000.0			1,000.0	Mongolbulgargeo LLC	1,000.0		
47	Bayan-Ovoo	Donation to Governor Administration /Monetary/	2011			150.0	150.0	Khanshijir LLC		150.0	Replied that not received.
48	Bayan-Ovoo	MNE deposit	2011.07.08		100.0		100.0	Bayajmal-Alt LLC	100.0		
49	Bayan-Undur	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
50	Bayan-Undur	MNE deposit	2011.11.29		175.0		175.0	Gobi Coal and Energy LLC	175.0		
51	Bayan-Undur	MNE deposit	2011.12.01		175.0		175.0	Gobi Coal and Energy LLC	175.0		
52	Bumbugur	Donation to Governor Administration /Monetary/	2011.08.03			21,000.0	21,000.0	Odod Gold LLC	21,000.0		
53	Bumbugur	Donation to Governor Administration /Monetary/	2011.01.12			1,000.0	1,000.0	Odod Gold LLC	1,000.0		
54	Bumbugur	Donation to Governor Administration / Non-monetary/	2011.02.15			870.0	870.0	Odod Gold LLC	870.0		
55	Bumbugur	Donation to Governor Administration /Monetary/	2011.10.20			5,000.0	5,000.0	Odod Gold LLC	5,000.0		
56	Bumbugur	Donation to Governor Administration /Monetary/	2011.10.20			5,000.0	5,000.0	Odod Gold LLC	5,000.0		
57	Bumbugur	MNE deposit	2011.11.07		150.0		150.0	Erdenejas LLC	150.0		
58	Buutsagaan	Donation to Governor Administration /Monetary/	2011.06.16			12,500.0	12,500.0	Odod Gold LLC	12,500.0		
59	Buutsagaan	Donation to Governor Administration /Monetary/	2011.07.25			12,500.0	12,500.0	Odod Gold LLC	12,500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
60	Galuut	Donation to Governor Administration /Non-monetary/	2011			2,100.0	2,100.0	Mongolbulgargeo LLC	2,100.0		
61	Galuut	Land fee	2011.12.5	3,865.0			3,865.0	Mongolbulgargeo LLC	3,865.0		
62	Galuut	Land fee	2011	1,872.2			1,872.2	Gatsuurt LLC	1,872.2		
63	Galuut	Land fee	2011	3,039.5			3,039.5	Jump Alt LLC	3,039.5		
64	Galuut	Land fee	2011.04.11	600.0			600.0	Bayalag ord LLC	600.0		
65	Galuut	Land fee	2011.08.22	475.0			475.0	Bayalag ord LLC	475.0		
66	Galuut	Land fee	2011.08.25	300.0			300.0	Bayalag ord LLC	300.0		
67	Xvreemarl	MNE deposit	2011.12.01		600.0		600.0	Gobi Coal and Energy LLC	600.0		
68	Shinejinst	MNE deposit	2011.11.29		200.0		200.0	Govi consolidated LLC	200.0		
69	Shinejinst	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
70	Shinejinst	Fee to exploitation of mining resources	2011.01.21	118.6			118.6	Gobi Coal and Energy LLC	118.6		
71	Shinejinst	Stamp fee	2011.06.22	40.0			40.0	Gobi Coal and Energy LLC	40.0		
72	Shinejinst	Stamp fee	2011.08.11	20.0			20.0	Gobi Coal and Energy LLC	20.0		
73	Shinejinst	Stamp fee	2011.11.17	10.0			10.0	Gobi Coal and Energy LLC	10.0		
74	Shinejinst	Donation	2011.01.03			5,000.0	5,000.0	Gobi Coal and Energy LLC	5,000.0		
75	Shinejinst	Yurta	2011.11.07			10,227.3	10,227.3	Gobi Coal and Energy LLC	10,227.3		
76	Shinejinst	Donation	2011.01.25			500.0	500.0	Gobi Coal and Energy LLC	500.0		
77	Shinejinst	Donation for purchase computer	2011.03.23			1,500.0	1,500.0	Gobi Coal and Energy LLC	1,500.0		
78	Shinejinst	Donation	2011.04.22			3,825.0	3,825.0	Gobi Coal and Energy LLC	3,825.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
79	Shinejinst	Donation	2011.06.30			25,037.1	25,037.1	Gobi Coal and Energy LLC	25,037.1		
80	Shinejinst	Donation	2011.07.26			1,130.0	1,130.0	Gobi Coal and Energy LLC	1,130.0		
81	Shinejinst	Donation	2011.08.19			1,000.0	1,000.0	Gobi Coal and Energy LLC	1,000.0		
82	Shinejinst	Donation	2011.10.18			1,264.0	1,264.0	Gobi Coal and Energy LLC	1,264.0		
83	Shinejinst	Donation	2011.11.08			3,000.0	3,000.0	Gobi Coal and Energy LLC	3,000.0		
84	Shinejinst	Donation	2011.11.08			1,500.0	1,500.0	Gobi Coal and Energy LLC	1,500.0		
85	Shinejinst	MNE deposit	2011.12.01		1,000.0		1,000.0	Gobi Coal and Energy LLC	1,000.0		
86	Shinejinst	Donation	2011.12.21			251.0	251.0	Gobi Coal and Energy LLC	251.0		
87	Shinejinst	Donation to Governor Administrations of bags	2011.12.21			4,800.0	4,800.0	Gobi Coal and Energy LLC	4,800.0		
88	Shinejinst	Donation to Cultural Centre for purchase new instruments /"Portek" LLC/	2011.12.13			5,059.0	5,059.0	Gobi Coal and Energy LLC	5,059.0		
89	Shinejinst	MNE deposit	2011.03.31		300.0		300.0	Gobi Coal and Energy LLC	300.0		
90	Shinejinst	MNE deposit	2011.03.31		150.0		150.0	Gobi Coal and Energy LLC	150.0		
91	Shinejinst	MNE deposit	2011.12.01		175.0		175.0	Gobi Coal and Energy LLC	175.0		
92	Shinejinst	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
93	Shinejinst	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
94	Shinejinst	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
95	Shinejinst	MNE deposit	2011.12.01		250.0		250.0	Gobi Coal and Energy LLC	250.0		
96	Shinejinst	MNE deposit	2011.12.01		150.0		150.0	Gobi Coal and Energy LLC	150.0		
97	Shinejinst	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
98	Shinejinst	MNE deposit	2011.08.04		50.0		50.0	Samtan Morris LLC	50.0		
Total				139,952.9	9,675.0	419,493.4	569,121.3		553,971.3	15,150.0	

5. Bulgan aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Land fee	2011.12.07	16.0			16.0	Magnai Trade LLC	16.0		
2	Aimag	Land fee	2011.12.15	195.0			195.0	Magnai Trade LLC	195.0		
3	Aimag	MNE deposit	2011.11.15		100.0		100.0	Berkh Resources LLC		100.0	Replied that not received it in bank account.
4	Aimag	Donation to Police Department	2011.06.14			1,000.0	1,000.0	GBNB LLC	1,000.0		
5	Aimag	Examine fee to PIS	2011.12.07	24.0			24.0	Tsairtmineral LLC	24.0		
6	Aimag	Water examine fee to PIS	2011.12.21	5.0			5.0	Tsairtmineral LLC	5.0		
7	Bayan-Agt	Support soum's activity	2011.12.31			500.0	500.00	Tengre terra resources LLC.	500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
8	Buregkhangai	Donation to Governor Administration to the office /non-monetary/	2011			271,600.0	271,600.0	Mon polimet LLC	271,600.0		
9	Buregkhangai	Monetary donation	2011.12.23			1,000.0	1,000.00	Mongol Metal Mining LLC	1,000.0		
10	Buregkhangai	Donation to the Governor Administration	2011.05.18			3,000.0	3,000.0	Urmun-Uul LLC	3,000.0		
11	Buregkhangai	Donation	2011.06.17			3,000.0	3,000.0	GBNB LLC	3,000.0		
12	Buregkhangai	Donation	2011.08.10			10,000.0	10,000.0	GBNB LLC	10,000.0		
13	Buregkhangai	MNE deposit	2011.06.20		1,050.0		1,050.0	Khulemj LLC	1,050.0		
14	Buregkhangai	Land fee	2011.06.17	6,000.0			6,000.0	Khos Khas LLC	6,000.0		
15	Buregkhangai	Land fee	2011.11.25	6,000.0			6,000.0	Khos Khas LLC	6,000.0		
16	Buregkhangai	Land fee	2011.12.15	6,000.0			6,000.0	Khos Khas LLC	6,000.0		
17	Buregkhangai	Water and mineral water use fee	2011.10.06	3,000.0			3,000.0	Khos Khas LLC	3,000.0		
18	Buregkhangai	Land fee	2011.05.31	544.0			544.0	Khotu LLC	544.0		
19	Buregkhangai	According the cooperation contract	2011.03.01			5,000.0	5,000.0	Urmun-Uul LLC	5,000.0		
20	Buregkhangai	Donation	2011.03.18			5,000.0	5,000.0	Urmun-Uul LLC	5,000.0		
21	Buregkhangai	Donation to soums development fund	2011.06.04			21,920.0	21,920.0	Urmun-Uul LLC	21,920.0		
22	Buregkhangai	Donation to Governor Administration for Elder's Holiday	2011.09.06			2,000.0	2,000.0	Urmun-Uul LLC	2,000.0		
23	Buregkhangai	Donation	2011.12.05			119,022.6	119,022.6	Urmun-Uul LLC	119,022.6		
24	"Bulgan AZZA" SPLC	To repair the roads	2011.11.04			22,000.0	22,000.00	Mongol Metal Mining LLC	22,000.0		
25	Gurvanbulag	MNE deposit	2011.12.20		800.0		800.0	Peabody-Winsway resources LLC	800.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
26	Gurvanbulag	MNE deposit	2011.11.29		150.0		150.0	Berkh Resources LLC	150.0		
27	Gurvanbulag	MNE deposit	2011.11.29		150.0		150.0	Berkh Resources LLC		150.0	Replied that not received it in bank account.
28	Orkhon	MNE deposit	2011.03.25		100.0		100.00	Tethys Mining LLC	100.0		
29	Selenge	MNE deposit	2011.03.25		100.0		100.00	Tethys Mining LLC	100.0		
30	Teshig	Donation /Monetary/	2011.03.09			10,000.0	10,000.0	Erdenet mining corporation LLC	10,000.0		
31	Teshig	Donation /Monetary/	2011			10,000.0	10,000.0	Erdenet mining corporation LLC	10,000.0		
32	Teshig	Donation to soum for 80th Anniversary /Monetary/	2011.07.22			3,000.0	3,000.0	Erdenet mining corporation LLC	3,000.0		
33	Khangal	MNE deposit	2011.03.23		100.0		100.00	Tethys Mining LLC	100.0		
35	Khangal	Donation /Monetary/	2011.05.31			4,500.0	4,500.0	Erdenet mining corporation LLC	4,500.0		
	Total			21,784.0	2,550.0	492,542.6	516,876.6	-	516,626.6	250.0	

6. Govi-Altai aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	MNE deposit	2011.11.18		500.0		500.0	Лоншэнда ХХК	500.0		
2	Aimag	Land fee	2011.11.10	32.0			32.0	Magnai Trade LLC	32.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
3	Aimag	Donation to Hospital /Monetary/	2011.09.26			3,988.0	3,988.0	Mo En Ko LLC		3,988.0	Replied that not received.
4	Aimag	Donation for tour with 10 people /Monetary/	2011.10.26			10,000.0	10,000.0	Altain Khuder LLC	10,000.0		
5	Aimag	Cleansing fee to PIA	2011.06.17	12,258.0			12,258.0	Altain Khuder LLC	12,258.0		
6	Aimag	Cleansing fee to PIA	2011.11.08	11,190.0			11,190.0	Altain Khuder LLC	11,190.0		
7	Aimag	Cleansing fee to PIA	2011.12.28	30,602.0			30,602.0	Altain Khuder LLC	30,602.0		
8	Aimag	Registration fee to GASR	2011.07.04	2,996.0			2,996.0	Altain Khuder LLC	2,996.0		
9	Aimag	Registration fee to GASR	2011.07.05	973.0			973.0	Altain Khuder LLC	973.0		
10	Aimag	License fee of land	2011.08.29	450.0			450.0	Altain Khuder LLC	450.0		
11	Aimag	Immovable properties guarantee	2011.10.28	2,492.0			2,492.0	Altain Khuder LLC	2,492.0		
12	Aimag	Land license	2011.10.06	400.0			400.0	Gobi Coal and Energy LLC	60.0	340.0	the aimag provided it by 60.0 but the company 400.0.
13	Aimag	Donation for Sutai Khairkhan mountain	2011.06.23			5,000.0	5,000.0	Gobi Coal and Energy LLC	5,000.0		
14	Aimag	Stamp fee	2011.12.01	60.0			60.0	Gobi Coal and Energy LLC	60.0		
15	Aimag	MNE deposit	2011.01.01		18,600.0		18,600.0	MPHCL LLC	18,600.0		
16	Altai	Donation to Custom of Burgastai	2011.08.30			15,500.0	15,500.0	Altain Khuder LLC	15,500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of compa- ny	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Environ- ment protec- tion special account	Donation			Confirmed	Unconfirmed	Comment
17	Altai	Donation of com- puter to secondary school	2011.12.30			3,283.8	3,283.8	Altain Khuder LLC	3,283.8		
18	Altai	MNE deposit	2011.04.15		3,000.00		3,000.00	OGCHL LLC	3,000.0		
19	Altai	MNE deposit	2011.04.15		3,000.00		3,000.00	OGCHL LLC	3,000.0		
20	Altai	MNE deposit	2011.04.15		500.00		500.00	OGCHL LLC	500.0		
21	Altai	MNE deposit	2011.09.15		4,700.00		4,700.00	OGCHL LLC	4,700.0		
22	Altai	MNE deposit	2011.09.15		8,600.00		8,600.00	OGCHL LLC	8,600.0		
23	Biger	Donation to Gover- nor Administrationto illumination /Monetary/	2011			25,000.0	25,000.0	Marco Polo LLC	25,000.0		
24	Biger	Donation to Gover- nor Administrationto heating /Monetary/	2011			5,000.0	5,000.0	Marco Polo LLC	5,000.0		
25	Biger	Donation to Gover- nor Administration celebration of Naadam /Monetary/	2011			1,000.0	1,000.0	Marco Polo LLC	1,000.0		
26	Biger	MNE deposit	2011.12.01		50.0		50.0	Govi consolidated LLC	50.0		
27	Biger	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
28	Biger	MNE deposit	2011.12.01		450.0		450.0	Govi consolidated LLC	450.0		
29	Biger	MNE deposit	2011.12.01		200.0		200.0	Govi consolidated LLC	200.0		
30	Biger	Donation	2011.01.03			2,000.0	2,000.0	Gobi Coal and Energy LLC	2,000.0		
31	Biger	MNE deposit	2011.03.31		225.0		225.0	Gobi Coal and Energy LLC	225.0		
32	Biger	MNE deposit	2011.03.31		100.0		100.0	Gobi Coal and Energy LLC	100.0		
33	Biger	MNE deposit	2011.10.21		150.0		150.0	Gobi Coal and Energy LLC	150.0		
34	Biger	MNE deposit	2011.10.21		100.0		100.0	Gobi Coal and Energy LLC	100.0		
35	Biger	MNE deposit	2011.12.01		150.0		150.0	Gobi Coal and Energy LLC	150.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
36	Biger	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
37	Biger	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
38	Bugat	MNE deposit	2011.02.16		100.0		100.0	Tethys Mining LLC	100.0		
39	Bugat	MNE deposit	2011.08.01		100.0		100.0	Tethys Mining LLC	100.0		
40	Bugat	MNE deposit	2011.08.01		100.0		100.0	Tethys Mining LLC	100.0		
41	Bugat	MNE deposit	2011.08.01		100.0		100.0	Tethys Mining LLC	100.0		
42	Bugat	MNE deposit	2011.08.01		100.0		100.0	Tethys Mining LLC	100.0		
43	Bugat	MNE deposit	2011.08.01		100.0		100.0	Tethys Mining LLC	100.0		
44	Bugat	Аргал төсөлд Donation	2011.08.19			900.0	900.0	Altain Khuder LLC	900.0		
45	Bugat	Penalty to land	2011.10.04	1,440.0			1,440.0	Altain Khuder LLC	1,440.0		
46	Bugat	Fee for use of mineral resources of wide spread	2011	16,965.0			16,965.0	Altain Khuder LLC	16,965.0		
47	Bugat	Penalty	2011.06.09	250.0			250.0	Altain Khuder LLC	250.0		
48	Bugat	MNE deposit	2011.10.30		100.0		100.0	Altain Khuder LLC	100.0		
49	Bugat	Land license fee	2011.12.01	70.0			70.0	Altain Khuder LLC	70.0		
50	Bugat	Fee for use of mineral resources of wide spread	2011	1,131.3			1,131.3	Altain Khuder LLC		1,131.3	Replied that not received it in bank account.
51	Delger	MNE deposit	2011.12.01		300.0		300.0	Govi consolidated LLC	300.0		
52	Delger	MNE deposit	2011.12.01		300.0		300.0	Gobi Coal and Energy LLC	300.0		
53	Esunbulag	MNE deposit	2011.05.24		400.0		400.0	QJX Mongol LLC	400.0		
54	Esunbulag	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
55	Esunbulag	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
56	Esunbulag	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
57	Taishir	MNE deposit	2011.03.11		200.30		200.30	Sod gazar LLC	200.3		
58	Taishir	MNE deposit	2011.09.28		300.00		300.00	Sod gazar LLC	300.0		
59	Taishir	Soum's Development Fund	2011.07.08			500.00	500.00	Sod gazar LLC	500.0		
60	Taishir	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
61	Tugrug	Donation to Khurengol bag	2011.06.21			4,848.0	4,848.0	Altain Khuder LLC	4,848.0		
62	Tugrug	MNE deposit	2011.12.01.		300.0		300.0	Gobi Coal and Energy LLC	300.0		
63	Tugrug	MNE deposit	2011.12.01		400.0		400.0	Govi consolidated LLC	400.0		
64	Khaliun	MNE deposit	2011.12.01		225.0		225.0	Govi consolidated LLC	225.0		
65	Khaliun	MNE deposit	2011.12.01		150.0		150.0	Govi consolidated LLC	150.0		
66	Khaliun	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
67	Khaliun	MNE deposit	2011.12.01		125.0		125.0	Govi consolidated LLC	125.0		
68	Khaliun	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
69	Khaliun	MNE deposit	2011.12.01		250.0		250.0	Gobi Coal and Energy LLC	250.0		
70	Khaliun	MNE deposit	2011.12.01		150.0		150.0	Gobi Coal and Energy LLC	150.0		
71	Khaliun	MNE deposit	2011.12.01		250.0		250.0	Gobi Coal and Energy LLC	250.0		
72	Khaliun	MNE deposit	2011.12.01		150.0		150.0	Gobi Coal and Energy LLC	150.0		
73	Tsogt	MNE deposit	2011.12.01		150.0		150.0	Govi consolidated LLC	150.0		
74	Tsogt	MNE deposit	2011.12.01		275.0		275.0	Govi consolidated LLC	275.0		
75	Tsogt	Donation	2011.07.19			1,500.0	1,500.0	Gobi Coal and Energy LLC	1,500.0		
76	Tseel	MNE deposit	2011.09.16		100.0		100.00	Tethys Mining LLC	100.0		
77	Tseel	Support soum's activity	2011.09.30			333.4	333.40	Tengre terra resources LLC.	333.4		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
78	Tseel	Support soum's activity	2011.09.30			333.3	333.30	Tengre terra resources LLC.	333.3		
79	Tseel	Support soum's activity	2011.09.30			333.3	333.30	Tengre terra resources LLC.	333.3		
80	Tseel	MNE deposit	2011.12.01		400.0		400.0	Govi consolidated LLC	400.0		
81	Tseel	Donation for Buren Khaikhan mountain's worship	2011.06.06			3,000.0	3,000.0	Altain Khuder LLC	3,000.0		
82	Tseel	Donation of ultrascan to hospital of soum	2011.06.28			3,500.0	3,500.0	Altain Khuder LLC	3,500.0		
83	Tseel	Donation to purchase UAZ-469 truck	2011.08.03			18,780.0	18,780.0	Altain Khuder LLC	18,500.0	280.0	Replied that not received.
84	Tseel	Donation /furnishing/	2011.12.22			22,547.7	22,547.7	Altain Khuder LLC	21,265.1	1,282.6	Replied that not received.
85	Tseel	Donation to kindergarten for purchase equipments	2011.12.22			814.8	814.8	Altain Khuder LLC	814.8		
86	Tseel	Donation to clean well	2011.12.23			3,500.0	3,500.0	Altain Khuder LLC	3,500.0		
87	Tseel	Fee of trash	2011.04.23	100.0			100.0	Altain Khuder LLC	100.0		
88	Tseel	Fee of trash	2011.07.07	100.0			100.0	Altain Khuder LLC	100.0		
89	Tseel	Fee of sand	2011.08.11	172.8			172.8	Altain Khuder LLC	172.8		
90	Tseel	MNE deposit	2011.07.19		1,000.0		1,000.0	Altain Khuder LLC	1,000.0		
91	Tseel	MNE deposit	2011.09.19		150.0		150.0	Altain Khuder LLC	150.0		
92	Chandmani	MNE deposit	2011.08.31		100.0		100.0	Samtan Morris LLC	100.0		
93	Chandmani	MNE deposit	2011.12.09		50.0		50.00	Tethys Mining LLC	50.0		
94	Chandmani	MNE deposit	2011.12.09		50.0		50.00	Tethys Mining LLC	50.0		
95	Chandmani	MNE deposit	2011.12.09		50.0		50.00	Tethys Mining LLC	50.0		
96	Chandmani	MNE deposit	2011.12.09		50.0		50.00	Tethys Mining LLC	50.0		
97	Chandmani	MNE deposit	2011.12.09		50.0		50.00	Tethys Mining LLC	50.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
98	Chandmani	MNE deposit	2011.12.09		50.0		50.00	Tethys Mining LLC	50.0		
99	Chandmani	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
100	Chandmani	Fee to exploitation of mining resources	2011.11.11	900.0			900.0	Gobi Coal and Energy LLC	900.0		
101	Chandmani	Donation	2011.02.16			10,000.0	10,000.0	Gobi Coal and Energy LLC	10,000.0		
102	Chandmani	Donation	2011.07.04			8,000.0	8,000.0	Gobi Coal and Energy LLC	8,000.0		
103	Chandmani	Donation	2011.08.04			10,000.0	10,000.0	Gobi Coal and Energy LLC	10,000.0		
104	Chandmani	Donation for 20th Anniversary	2011.12.14			500.0	500.0	Gobi Coal and Energy LLC		500.0	Replied that not received.
105	Chandmani	MNE deposit	2011.03.31		225.0		225.0	Gobi Coal and Energy LLC	225.0		
106	Chandmani	MNE deposit	2011.03.31		450.0		450.0	Gobi Coal and Energy LLC	450.0		
107	Chandmani	MNE deposit	2011.03.31		150.0		150.0	Gobi Coal and Energy LLC	150.0		
108	Chandmani	MNE deposit	2011.12.01		150.0		150.0	Gobi Coal and Energy LLC	150.0		
109	Chandmani	MNE deposit	2011.12.01		200.0		200.0	Gobi Coal and Energy LLC	200.0		
110	Chandmani	MNE deposit	2011.12.01		150.0		150.0	Gobi Coal and Energy LLC	150.0		
111	Chandmani	MNE deposit	2011.12.01		100.0		100.0	Gobi Coal and Energy LLC	100.0		
112	Chandmani	Stamp fee	2011.08.16	60.0			60.0	Gobi Coal and Energy LLC	60.0		
113	Chandmani	Land license	2011.10.06	400.0			400.0	Gobi Coal and Energy LLC	400.0		
114	Sharga	MNE deposit	2011.11.22		150.0		150.0	Samtan Morris LLC	150.0		
115	Sharga	Donation to Governor Administration /Monetary/	2011.04.08			500.0	500.0	Samtan Morris LLC	500.0		
116	Sharga	MNE deposit	2011.12.01		150.0		150.0	Govi consolidated LLC	150.0		
117	Sharga	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
118	Erdene	MNE deposit	2011.12.01		100.0		100.0	Govi consolidated LLC	100.0		
119	Erdene	MNE deposit	2011.08.12		6,350.0		6,350.0	Mo En Ko LLC	6,350.0		
120	Erdene	Donation to Governor Administration	2011.09.20			500.0	500.0	Govi consolidated LLC		500.0	Replied that not received.
Total				83,042.1	56,275.3	161,162.3	300,479.7	-	292,457.8	8,021.9	

7. Govisumber aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Donation to Governor administration /Monetary/	2011			20,000.0	20,000.0	Shivee-Ovoo JSC	20,000.0		
2	Aimag	Donation to Governor administration /Monetary/	2011.06.07			10,000.0	10,000.0	Shine Shivee LLC	10,000.0		
3	Aimag	Donation for 20th Anniversary	2011.07.21			8,067.0	8,067.0	Shine Shivee LLC	8,067.0		
4	Aimag	Donation to Governor administration /Monetary/	2011.07.27			20,000.0	20,000.0	Shine Shivee LLC	20,000.0		
5	Aimag	Aimag development fund	2011.09.09			2,000.0	2,000.0	MCTT LLC	2,000.0		
6	Aimag	Automobile and self-moving Vehicle tax	2011.04.18	761.2			761.2	MCTT LLC	761.2		
7	Aimag	Automobile and self-moving Vehicle tax	2011.09.19	19.5			19.5	MCTT LLC	19.5		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
8	Aimag	Water and mineral water use fee	2011.09.21	67.5			67.5	MCTT LLC	67.5		
10	Aimag	Donation to Cultural Centre /non-monetary/	2011.05.31			346,800.0	346,800.0	Oyu tolgoi LLC	346,800.0		
11	Sumber	Donation to soum's 80th Anniversary Monetary/	2011.07.01			5,000.0	5,000.0	Shine Shivee LLC	5,000.0		
12	Sumber	MNE deposit	2011.06.07		500.0		500.0	Shine Shivee LLC	500.0		
13	Sumber	Donation to soum's 80th Anniversary Monetary/	2011.07.04			2,000.0	2,000.0	Shine Shivee LLC	2,000.0		
14	Sumber	Donation to bag-1 for soum's 80th Anniversary Monetary/	2011.05.12			2,500.0	2,500.0	MCTT LLC	2,500.0		
15	Sumber	Water and mineral water use fee	2011.11.08	150.0			150.0	Shine Shivee LLC	150.0		
16	Shivee Gobi	Donation /Monetary/	2011.12.02			264.0	264.0	Shivee-Ovoo JSC	264.0		
17	Shivee Gobi	Donation of truck ZL20 to Governor Administration /Non-monetary/	2011.09.13			14,000.0	14,000.0	Shine Shivee LLC	14,000.0		
18	Shiveegovi	MNE deposit	2011.06.08		9,392.0		9,392.0	Shine Shivee LLC	9,392.0		
	Total			998.2	9,892.0	430,631.0	99,659.2	-	99,659.2	-	

8. Darkhan-Uul aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Penalty to PIA	2011.08.12	4,212.0			4,212.0	Dadizi yuan LLC	4,212.0		
2	Aimag	Donation for 50th Anniversary /Monetary/	2011.07.15			25,000.0	25,000.0	Sharin gol LC	25,000.0		
4	Aimag	Donation to Police Department /Monetary/	2011.09.14			500.0	500.0	Erel LLC		500.0	Хариу өгөөгүй.
5	Aimag	Immovable property tax	2011.03.29	2,838.3			2,838.3	Erel LLC	2,838.3		
6	Aimag	Immovable property tax	2011.06.08	2,838.3			2,838.3	Erel LLC	2,838.3		
7	Aimag	Immovable property tax	2011.10.27	19,268.3			19,268.3	Erel LLC	19,268.3		
8	Aimag	Vehicle tax	2011.04.20	2,238.5			2,238.5	Erel LLC	2,238.5		
9	Aimag	Vehicle tax	2011.08.12	630.0			630.0	Erel LLC	630.0		
10	Aimag	Vehicle tax	2011.08.29	54.0			54.0	Erel LLC	54.0		
11	Aimag	Land fee	2011.02.23	920.0			920.0	Erel LLC	920.0		
12	Khongor	Water and mineral water use fee	2011	3,382.5			3,382.5	Khanshijir LLC	3,382.5		
13	Sharin gol	Water and mineral water use fee	2011.07.08	18,101.7			18,101.7	Dadizi yuan LLC	18,101.7		
14	Sharin gol	Land fee	2011.07.08	14,952.0			14,952.0	Dadizi yuan LLC	14,952.0		
15	Sharin gol	Donation to Governor Administration	2011.05.23			3,000.0	3,000.0	Dadizi yuan LLC	3,000.0		
16	Sharin gol	Donation to Governor Administration	2011.08.18			2,500.0	2,500.0	Dadizi yuan LLC	2,500.0		
17	Sharin gol	Donation to Governor Administration	2011.10.24			2,500.0	2,500.0	Dadizi yuan LLC	2,500.0		
18	Sharin gol	License fee		35.0			35.0	Dadizi yuan LLC	35.0		
19	Sharin gol	Donation to Cultural centre /monetary/	2011.11.30			160.3	160.3	Sharin gol LLC	160.3		
20	Sharin gol	Donation to purchase heart apparatus /monetary/	2011.06.07			500.0	500.0	Sharin gol LLC	500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
21	Sharin gol	Donation to support №2 kindergarten's activity /monetary/	2011.09.09			500.0	500.0	Sharin gol LLC	500.0		
22	Sharin gol	Donation to Governor administration /Monetary/				2,004.0	2,004.0	Sharin gol LLC		2,004.0	Replied that not received.
	Total			69,470.6	-	36,664.3	106,134.9	-	103,630.9	2,504.0	-

9. Dornogovi aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Donation to Governor Administration /Monetary/	2011.05.30			10,000.0	10,000.0	Cazmon Contact LLC	10,000.0		
2	Aimag	Donation to Governor Administration /Monetary/	2011.06.17			10,000.0	10,000.0	Cazmon Contact LLC	10,000.0		
3	Aimag	Donation to Governor Administration /Monetary/	2011.05.23			1,000.0	1,000.0	Cazmon Contact LLC	1,000.0		
4	Aimag	Donation to Governor Administration /Monetary/	2011.08.18			1,000.0	1,000.0	Cazmon Contact LLC	1,000.0		
5	Aimag	Donation to aimag's Development Fund	2011.06.16			5,000.0	5,000.0	Mongolrustsvetmet LLC	5,000.0		
6	Aimag	Land fee	2011.03.31	64.8			64.8	Mongolrustsvetmet LLC	64.8		

7	Aimag	Land fee	2011.06.07	194.3			194.3	Mongolrustsvetmet LLC	194.3		
8	Aimag	Social and health insurance premium to OSI	2011.01.21	5,200.0			5,200.0	Mongolrustsvetmet LLC	5,200.0		
9	Aimag	Social and health insurance premium to OSI	2011.02.15	4,542.8			4,542.8	Mongolrustsvetmet LLC	4,542.8		
10	Aimag	Social and health insurance premium to OSI	2011.03.18	4,542.8			4,542.8	Mongolrustsvetmet LLC	4,542.8		
11	Aimag	Social and health insurance premium to OSI	2011.04.14	4,283.5			4,283.5	Mongolrustsvetmet LLC	4,283.5		
12	Aimag	Social and health insurance premium to OSI	2011.05.16	5,306.0			5,306.0	Mongolrustsvetmet LLC	5,306.0		
13	Aimag	Social and health insurance premium to OSI	2011.06.15	6,514.0			6,514.0	Mongolrustsvetmet LLC	6,514.0		
14	Aimag	Social and health insurance premium to OSI	2011.07.08	4,484.7			4,484.7	Mongolrustsvetmet LLC	4,484.7		
15	Aimag	Social and health insurance premium to OSI	2011.08.23	7,545.0			7,545.0	Mongolrustsvetmet LLC	7,545.0		
16	Aimag	Social and health insurance premium to OSI	2011.09.14	4,722.3			4,722.3	Mongolrustsvetmet LLC	4,722.3		
17	Aimag	Social and health insurance premium to OSI	2011.11.16	9,182.4			9,182.4	Mongolrustsvetmet LLC	9,182.4		
18	Aimag	Social and health insurance premium to OSI	2011.12.23	8,000.0			8,000.0	Mongolrustsvetmet LLC	8,000.0		
19	Aimag	Development Foundation of new Dornogovi	2011.01.10	123,952.0			123,952.0	Gobi Energy Partners LLC	123,952.0		
20	Aimag	Fee to exploitation of mining re-sources	2011.04.29	5,000.0			5,000.0	Bayantegsh Impex LLC	5,000.0		
21	Aimag	Fee to exploitation of mining re-sources	2011.06.29	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		
22	Aimag	Fee to exploitation of mining re-sources	2011.08.31	2,000.0			2,000.0	Bayantegsh Impex LLC	2,000.0		
23	Aimag	Fee to exploitation of mining re-	2011.09.29	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		

		sources									
24	Aimag	Fee to exploitation of mining re-sources	2011.10.28	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		
25	Aimag	Fee to exploitation of mining re-sources	2011.11.30	2,000.0			2,000.0	Bayantegsh Impex LLC	2,000.0		
26	Aimag	Fee to exploitation of mining re-sources	2011.12.26	3,388.0			3,388.0	Bayantegsh Impex LLC	3,388.0		
27	Aimag	Social and health insurance premium to OSI	2011.01.31	3,485.7			3,485.7	Bayantegsh Impex LLC	3,485.7		
28	Aimag	Social and health insurance premium to OSI	2011.03.31	630.8			630.8	Bayantegsh Impex LLC	630.8		
29	Aimag	Social and health insurance premium to OSI	2011.10.01	1,614.2			1,614.2	Bayantegsh Impex LLC	1,614.2		
30	Aimag	Social and health insurance premium to OSI	2011.10.31	350.2			350.2	Bayantegsh Impex LLC	350.2		
31	Aimag	Social and health insurance premium to OSI	2011.12.26	1,285.6			1,285.6	Bayantegsh Impex LLC	1,285.6		
32	Aimag	Social and health insurance premium to OSI	2011.07.01	628.0			628.0	Bayantegsh Impex LLC	628.0		
33	Aimag	Donation of celebration of 80th Anniversary to Governor Administration /Monetary/	2011.06.10			20,000.0	20,000.0	Tsairtmineral LLC	20,000.0		
34	Aimag	Donation /Monetary/	2011.07.25			500.0	500.0	Chingisiin khar alt LLC	500.0		
35	Aimag	Donation to Governor Administration celebration of Naadam /Monetary/	2011.07.25			1,000.0	1,000.0	Chingisiin khar alt LLC	1,000.0		
36	Aimag	Donation /Monetary/	2011.09.07			100.0	100.0	Chingisiin khar alt LLC	100.0		
37	Aimag	Donation to Police Department	2011.12.09			3,000.0	3,000.0	MCTT LLC	3,000.0		

38	Aimag	Donation to State of Emergency	2011.12.05			4,529.2	4,529.2	MCTT LLC	4,529.2		
39	Aimag	Donation to Governor Administration /Monetary/	2011.06.02			2,000.0	2,000.0	Erel LLC	2,000.0		
40	Aimag	Donation for 80th Anniversary	2011.07.22			5,000.0	5,000.0	Mongol uranium resource LLC	5,000.0		
41	Aimag	Fee to exploitation of mining resources	2011.02.25	60,000.0			60,000.0	Monlaa LLC	60,000.0		
42	Aimag	Penalty to ISO	2011.06.14	1,200.0			1,200.0	Dongsheng Petroleum LLC	1,200.0		
43	Aimag	Penalty to ISO	2011.09.12	280.8			280.8	Dongsheng Petroleum LLC	280.8		
44	Aimag	Penalty to ISO	2011.12.23	490.0			490.0	Dongsheng Petroleum LLC	490.0		
45	Aimag	MNE deposit	2011.10.19		7,000.0		7,000.0	MCTT LLC	7,000.0		
46	Aimag	Land fee	2011.02.21	1,195.0			1,195.0	Chingisiin khar alt LLC	1,195.0		
47	Aimag	Land fee	2011.10.17	140.0			140.0	Chingisiin khar alt LLC	140.0		
48	Aimag	Land fee	2011.12.22	5,024.0			5,024.0	MCTT LLC	5,024.0		
49	Airag	Donation to Governor Administration/Monetary/	2011.06.16			1,500.0	1,500.0	Mongolrustsvetmet LLC	1,500.0		
50	Airag	Donation to soum's Development Fund /monetary/	2011.01.06			300.0	300.0	Mongolrustsvetmet LLC	300.0		
51	Airag	Donation to Governor Administration/Monetary/	2011.07.19			500.0	500.0	Mongolrustsvetmet LLC	500.0		
52	Airag	Immovable property tax	2011	332.4			332.4	Mongolrustsvetmet LLC	332.4		
53	Airag	Vehicle tax	2011.04.12	1,250.8			1,250.8	Mongolrustsvetmet LLC	1,250.8		
54	Airag	Land fee	2011.01.25	768.5			768.5	Mongolrustsvetmet LLC	768.5		
55	Airag	Donation to Railway /Monetary/	2011.08.03			500.0	500.0	Chingisiin khar alt LLC	500.0		
56	Altanshiree	Donation to Governor Administration /Monetary/	2011.06.24			300.0	300.0	Peabody-Winsway resources LLC	300.0		

57	Altanshiree	Water and mineral water use fee	2011.07.05	300.0			300.0	Peabody-Winsway resources LLC	300.0		
59	Dalanjargalan	Donation to Governor Administration /Monetary/	2011.08.25			1,000.0	1,000.0	Cazmon Contact LLC	1,000.0		
60	Dalanjargalan	Donation to Governor Administration /Non-monetary/	2011.10.01			28,200.0	28,200.0	Cazmon Contact LLC	28,200.0		
61	Dalanjargalan	Land fee	2011.06.02	15,736.0			15,736.0	Mongol Alt Mak LLC	15,736.0		
62	Dalanjargalan	Donation to kindergarten /non-monetary/	2011.10.20			1,023,000.0	1,023,000.0	Mongol Alt Mak LLC	1,023,000.0		
63	Dalanjargalan	Soum's Development Fund	2011.03.16			500.0	500.0	Taishen development LLC		500.0	Replied that not received.
64	Dalanjargalan	Soum's Development Fund	2011.03.30			500.0	500.0	Taishen development LLC	500.0		
65	Dalanjargalan	Donation to Knucklebone committee	2011.06.29			300.0	300.0	Taishen development LLC	300.0		
66	Dalanjargalan	MNE deposit	2011.03.30		500.0		500.0	Taishen development LLC	500.0		
67	Dalanjargalan	Air pollution fee	2011.06.30	8,000.0			8,000.0	JLDB LLC	8,000.0		
68	Dalanjargalan	Air pollution fee	2011.12.31	500.0			500.0	JLDB LLC	500.0		
69	Dalanjargalan	Air pollution fee of vehicle	2011.06.30	114.0			114.0	JLDB LLC	114.0		
70	Dalanjargalan	Fee to exploitation of mining resources	2011.06.30	26,575.0			26,575.0	JLDB LLC	26,575.0		
71	Dalanjargalan	Vehicle tax	2011.06.30	830.0			830.0	JLDB LLC	830.0		
72	Dalanjargalan	Land fee	2011.06.30	862.5			862.5	JLDB LLC	862.5		
73	Dalanjargalan	Land fee	2011.12.22	862.5			862.5	JLDB LLC	862.5		
74	Dalanjargalan	MNE deposit	2011.06.30		750.0		750.0	JLDB LLC	750.0		
75	Dalanjargalan	Donation to Governor Administration	2011.06.10			5,000.0	5,000.0	JLDB LLC	5,000.0		
76	Dalanjargalan	Donation to celebration of Naadam/Monetary/	2011.07.20			500.0	500.0	Chingisiin khar alt LLC	500.0		
77	Dalanjargalan	Donation of office furniture to Governor Administration	2011.11.09			14,000.0	14,000.0	Shine Shivee LLC	14,000.0		

		/Non-monetary/									
78	Dalanjargalan	MNE deposit	2011.11.07		200.0		200.0	Shine Shivee LLC	200.0		
79	Dalanjargalan	Vehicle tax	2011.03.18	1,240.5			1,240.5	Chingisiin khar alt LLC	1,240.5		
80	Dalanjargalan	Fee for exploitation of mineral resources	2011..	34,705.2			34,705.2	Chingisiin khar alt LLC	34,705.2		
81	Dalanjargalan	Donation of lighting /Non-monetary/	2011.07.06			1,000.0	1,000.0	Shine Shivee LLC	1,000.0		
82	Delgerekh	Soum's Development Fund				300.0	300.0	Sod gazar LLC	300.0		
83	Zamin vvd	Penalty	2011.05.06	10.0			10.0	Dun yuan LLC	10.0		
84	Zamin vvd	Penalty	2011.05.23	30.0			30.0	Dun yuan LLC	30.0		
85	Zamin vvd	Border post	2011.05.25	160.0			160.0	Dun yuan LLC	160.0		
86	Zamin vvd	Penalty	2011.04.20	5.0			5.0	Dun yuan LLC	5.0		
87	Zuunbayan	Donation to Cultural Centre/Non-monetary/	2011.04.27			1,618.7	1,618.7	Kojegobi LLC	1,618.7		
88	Zuunbayan	Donation to Tax Authority	2011.08.26			2,000.0	2,000.0	Dongsheng Petroleum LLC	2,000.0		
89	Ikh khet	Land fee	2011.01.25	744.0			744.0	Mongolrustsvetmet LLC	744.0		
90	Ikh khet	Land fee	2011.04.12	744.0			744.0	Mongolrustsvetmet LLC	744.0		
91	Ikh khet	Land fee	2011.07.19	744.0			744.0	Mongolrustsvetmet LLC	744.0		
92	Ikh khet	Land fee	2011.10.11	744.0			744.0	Mongolrustsvetmet LLC	744.0		
93	Ikh khet	MNE deposit	2011.03.25		100.0		100.0	Tethys Mining LLC	100.0		
94	Ikh khet	MNE deposit	2011.04.22		200.0		200.0	Berkh Resources LLC	200.0		
95	Ikh khet	To OSI	2011.05.30	968.8			968.8	Bayantegsh Impex LLC	968.8		
96	Ikh khet	To OSI	2011.07.01	628.0			628.0	Bayantegsh Impex LLC	628.0		
97	Ikh khet	Land fee	2011.06.06	696.0			696.0	Bayantegsh Impex LLC	696.0		
98	Ikh khet	Water fee	2011.09.29	112.0			112.0	Bayantegsh Impex LLC	112.0		
99	Ikh khet	Donation to Governor Administration	2011.03.06			500.0	500.0	Bayantegsh Impex LLC	500.0		
100	Ikh khet	Donation to Governor Administration	2011.06.17			1,000.0	1,000.0	Bayantegsh Impex LLC	1,000.0		
101	Ikh khet	Social health insurance premium	2011.05.30	968.8			968.8	Bayantegsh Impex LLC	968.8		

		to Governor Administration									
102	Ikh khet	Donation to Governor Administration	2011.07.09			120.0	120.0	Bayantegsh Impex LLC	120.0		
103	Mandakh	Land fee	2011.01.31	5,624.6			5,624.6	Mongol Alt Mak LLC	5,624.6		
104	Mandakh	Land fee	2011.10.31	5,624.8			5,624.8	Mongol Alt Mak LLC	5,624.8		
105	Mandakh	Donation to Governor Administration /Monetary/	2011.05.17			11,255.0	11,255.0	Mongol Alt Mak LLC	11,255.0		
106	Urgun	Water and mineral water use fee	2011.10.20	150.0			150.0	Zaraya holding's LLC	150.0		
107	Urgun	Donation to Governor Administration /Monetary/	2011.01.20			1,000.0	1,000.0	Zaraya holding's LLC	1,000.0		
108	Urgun	MNE deposit	2011		1,250.0		1,250.0	Zaraya holding's LLC	1,250.0		
109	Urgun	MNE deposit	2011		500.0		500.0	Zaraya holding's LLC	500.0		
110	Urgun	MNE deposit	2011.01.31		250.0		250.0	Zaraya holding's LLC	250.0		
111	Urgun	Air pollution fee	2011.05.12	71.6			71.6	Mongolrustsvetmet LLC	71.6		
112	Urgun	Soum's Development Fund	2011.03.22			300.0	300.0	Sod gazar LLC	300.0		
113	Urgun	Donation to develop soum	2011.04.12			1,500.0	1,500.0	Berkh Resources LLC	1,500.0		
114	Urgun	MNE deposit	2011.03.18		250.0		250.0	Zaraya holding's LLC	250.0		
116	Urgun	Water and mineral water use fee	2011.10.20	150.0			150.0	Zaraya holding's LLC	150.0		
117	Urgun	Donation to school	2011.05.30			2,582.5	2,582.5	Mongolrustsvetmet LLC	2,582.5		
118	Sainshand	MNE deposit	2011.05.24		17,968.4		17,968.4	Kojegobi LLC	17,968.4		
119	Sainshand	Reimbursement of exploration		9,009.6			9,009.6	CMKI LLC	9,009.6		
120	Sainshand	Social and health insurance premium to OSI	2011.01.25	6,881.2			6,881.2	Dongsheng Petroleum LLC	6,881.2		
121	Sainshand	Social and health insurance premium to OSI	2011.03.25	8,413.0			8,413.0	Dongsheng Petroleum LLC	8,413.0		
122	Sainshand	Social and health insurance premium to OSI	2011.03.25	10,297.6			10,297.6	Dongsheng Petroleum LLC	10,297.6		
123	Sainshand	Social and health insurance premium to OSI	2011.04.28	6,344.7			6,344.7	Dongsheng Petroleum LLC	6,344.7		

124	Sainshand	Social and health insurance premium to OSI	2011.05.30	7,147.9			7,147.9	Dongsheng Petroleum LLC	7,147.9		
125	Sainshand	Social and health insurance premium to OSI	2011.06.27	10,293.7			10,293.7	Dongsheng Petroleum LLC	10,293.7		
126	Sainshand	Social and health insurance premium to OSI	2011.07.29	10,327.5			10,327.5	Dongsheng Petroleum LLC	10,327.5		
127	Sainshand	Social and health insurance premium to OSI	2011.08.30	7,851.9			7,851.9	Dongsheng Petroleum LLC	7,851.9		
128	Sainshand	Social and health insurance premium to OSI	2011.09.30	11,658.6			11,658.6	Dongsheng Petroleum LLC	11,658.6		
129	Sainshand	Social and health insurance premium to OSI	2011.10.29	8,136.4			8,136.4	Dongsheng Petroleum LLC	8,136.4		
130	Sainshand	Social and health insurance premium to OSI	2011.11.29	7,745.1			7,745.1	Dongsheng Petroleum LLC	7,745.1		
131	Sainshand	Social and health insurance premium to OSI	2011.12.25	11,249.9			11,249.9	Dongsheng Petroleum LLC	11,249.9		
132	Saikhandulaan	Support soum's activity	2011.05.31			3,000.0	3,000.0	Tengre terra resources LLC.	3,000.0		
133	Ulaanbadrakh	Donation to Governor Administration /Monetary/	2011.05.16			2,500.0	2,500.0	Zaraya holding's LLC	2,500.0		
134	Ulaanbadrakh	Donation to Governor Administration /Monetary/	2011.08.15			2,000.0	2,000.0	Zaraya holding's LLC	2,000.0		
135	Ulaanbadrakh	Donation to Governor Administration /Non-monetary/	2011.05.27			150.0	150.0	Zaraya holding's LLC	150.0		
136	Ulaanbadrakh	MNE deposit	2011.01.31		500.0		500.0	Zaraya holding's LLC	500.0		
137	Ulaanbadrakh	MNE deposit	2011.03.18		1,000.0		1,000.0	Zaraya holding's LLC	1,000.0		
138	Ulaanbadrakh	Land fee	2011.04.18	545.9			545.9	Kojegobi LLC	545.9		
139	Ulaanbadrakh	Water and mineral water use fee	2011.06.10	223.8			223.8	Kojegobi LLC	223.8		
140	Ulaanbadrakh	Water and mineral water use fee	2011.11.22	1,199.8			1,199.8	Kojegobi LLC	1,199.8		
141	Ulaanbadrakh	Donation to Hospital/Non-monetary/	2011.09.23			6,900.0	6,900.0	Kojegobi LLC	6,900.0		
142	Ulaanbadrakh	Donation to school /Non-monetary/	2011.11.30			1,648.0	1,648.0	Kojegobi LLC	1,648.0		

143	Ulaanbadrakh	Donation to school /Non-monetary/	2011.11.25			550.0	550.0	Kojegobi LLC	550.0		
144	Ulaanbadrakh	Donation to school /Non-monetary/	2011.12.01			699.8	699.8	Kojegobi LLC	699.8		
145	Ulaanbadrakh	Donation to school /Non-monetary/	2011.11.30			2,070.0	2,070.0	Kojegobi LLC	2,070.0		
146	Ulaanbadrakh	Donation to school /Non-monetary/	2011.12.01			1,775.9	1,775.9	Kojegobi LLC	1,775.9		
147	Ulaanbadrakh	MNE deposit	2011.05.24		29,959.1		29,959.1	Kojegobi LLC	29,959.1		
148	Khatanbulag	Water and mineral water use fee	2011.11.25	2,807.4			2,807.4	Monlaa LLC	2,807.4		
149	Khatanbulag	Donation to Governor Administration /Monetary/	2011.06.28			200.0	200.0	Zon Hen Yu Tian LLC	200.0		
150	Khatanbulag	Land fee	2011.10.25	672.0			672.0	Monlaa LLC	672.0		
151	Khatanbulag	Soum's Development Fund	2011.06.15			3,000.0	3,000.0	Orchlon ord LLC	3,000.0		
152	Khatanbulag	Get a alert of tragedy from soum				1,500.0	1,500.0	Orchlon ord LLC	1,500.0		
153	Khatanbulag	MNE deposit	2011.12.20	100.3			100.3	Sod gazar LLC	100.3		
154	Khuvsgul	Water and mineral water use fee	2011.12.07	1,050.0			1,050.0	Zaraya holding's LLC	1,050.0		
155	Khuvsgul	MNE deposit	2011.03.18		450.0		450.0	Zaraya holding's LLC	450.0		
156	Erdene	Donation to Governor Administration /Monetary/	2011.02.21			5,000.0	5,000.0	Zaraya holding's LLC	5,000.0		
157	Erdene	MNE deposit	2011.01.31		250.0		250.0	Zaraya holding's LLC	250.0		
158	Erdene	Fee to exploitation of mining resources	2011.06.07	4,852.6		-	4,852.6	Commod LLC	4,852.6		
159	Erdene	Fee to exploitation of mining resources	2011.09.12	2,472.5		-	2,472.5	Commod LLC	2,472.5		
160	Erdene	Fee to exploitation of mining resources	2011.12.06	2,611.1			2,611.1	Commod LLC	2,611.1		
161	Erdene	Service fee	2011.04.11	200.0			200.0	Commod LLC	200.0		
162	Erdene	Donation /Non-monetary/	2011.06.18			6,637.6	6,637.6	Commod LLC	6,637.6		
	Total			528,592.2	61,127.6	1,200,036.6	1,789,756.4	-	1,789,256.4	500.0	

10. Dornod aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Con-confirmed	Uncon-confirmed	Com-ment
1	Aimag	Land fee	2011.12.15	510.0			510.0	Magnai Trade LLC	510.0		
2	Aimag	Land fee	2011.11.23	213.8			213.8	Mongol Alt Mak LLC	213.8		
3	Aimag	Donation to Governor Administration /Monetary/	2011.07.27			100,000.0	100,000.0	Mongol Alt Mak LLC	100,000.0		
4	Aimag	Land license fee	2011.03.17	144.7			144.7	Petro matad LLC	144.7		
5	Aimag	Land license fee	2011.10.12	2,250.0			2,250.0	Petro matad LLC	2,250.0		
6	Aimag	Land license fee	2011.10.12	35.0			35.0	Petro matad LLC	35.0		
7	Aimag	Land fee	2011.10.12	7.5			7.5	Petro matad LLC	7.5		
8	Aimag	Water and mineral water use fee	2011.03.01	160.0			160.0	Petro matad LLC	160.0		
9	Aimag	Fee of fire certificate	2011.08.18	20.0			20.0	Petro matad LLC	20.0		
10	Aimag	Fee of fire certificate	2011.08.18	40.0			40.0	Petro matad LLC	40.0		
11	Aimag	Donation to Governor Administration /Monetary/	2011.06.17			1,000.0	1,000.0	Petro matad LLC	1,000.0		
12	Aimag	Donation to Police Department/Monetary/	2011-07			2,000.0	2,000.0	Petro China Dachin Tamsag LLC	2,000.0		
13	Aimag	Donation to Governor Administration /Monetary/	2011-07			87,437.0	87,437.0	Petro China Dachin Tamsag LLC	87,437.0		
14	Aimag	Donation to Governor Administration /Monetary/	2011-08			56,344.9	56,344.9	Petro China Dachin Tamsag LLC	56,344.9		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contri- bution at rate of 50% to Environ- ment pro- tection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
15	Aimag	Donation to 2nd Second- ary School of Railroad to make computer desks and chairs /advance/	2011.01.17			1,050.0	1,050.0	Aduunchuluun JSC	1,050.0		
16	Aimag	Donation to 2nd Second- ary School of Railroad to make computer desks and chairs	2011.03.10			1,050.0	1,050.0	Aduunchuluun JSC	1,050.0		
17	Aimag	Donation to Secondary School of Khan-Uul /e- programme, e-olympic reward/	2011.03.24			100.0	100.0	Aduunchuluun JSC	100.0		
18	Aimag	Donation to cost of con- test to World Champion- ship	2011.05.23			1,500.0	1,500.0	Aduunchuluun JSC	1,500.0		
19	Aimag	Donation to Court for 80th Anniversary	2011.07.19			1,000.0	1,000.0	Aduunchuluun JSC	1,000.0		
20	Aimag	Donation to 8th bag	2011.07.19			500.0	500.0	Aduunchuluun JSC	500.0		
21	Aimag	Donation to aimag for 80th Anniversary	2011.08.31			11,597.5	11,597.5	Aduunchuluun JSC	11,597.5		
22	Aimag	Donation to investigation department for 65th Anni- versary	2011.09.02			300.0	300.0	Aduunchuluun JSC	300.0		
23	Aimag	Donation to Health centre /furnishing cost/	2011.11.15			948.7	948.7	Aduunchuluun JSC	948.7		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contri- bution at rate of 50% to Envi- ronment pro- tection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
24	Aimag	Auto diagnostic fee of 2011	2011.04.08	569.3			569.3	Aduunchuluun JSC	569.3		
25	Aimag	Donation to Governor Administration	2011.07.28			50,000.0	50,000.0	Buman-Olz LLC	50,000.0		
26	Aimag	Donation to Nature Environment Department /Monetary/	2011.08.30			180.0	180.0	Shini shini LLC		180.0	Replied that not received .
27	Aimag	Donation to aimag's Development Fund /Monetary/	2011.07.18			10,000.0	10,000.0	Shini shini LLC	10,000.0		
28	Aimag	Monument	2011.06.27			25,280.0	25,280.0	Centerra gold Mongolia LLC	25,280.0		
29	Aimag	Donation for 80th Anniversary of Court /Monetary/	2011.07.30			2,000.0	2,000.0	Shini shini LLC		2,000.0	Replied that not received .
30	Aimag	Penalty to PIA	2011.02.15	200.0			200.0	Shini shini LLC		200.0	Replied that not received it in bank account.
31	Aimag	Penalty to PIA	2011.03.18	250.0			250.0	Shini shini LLC		250.0	
32	Aimag	Penalty to custom	2011.03.15	200.0			200.0	Shini shini LLC		200.0	
33	Aimag	Traffic Police Office	2011.03.25	10.0			10.0	Shini shini LLC		10.0	
34	Aimag	Traffic Police Office	2011.04.20	5.0			5.0	Shini shini LLC		5.0	
35	Aimag	PIA	2011.04.29	30.0			30.0	Shini shini LLC		30.0	
36	Aimag	Fee	2011.04.29	109.0			109.0	Shini shini LLC		109.0	
37	Aimag	Custom Office of aimag	2011.05.29	250.0			250.0	Shini shini LLC		250.0	
38	Aimag	PIA	2011.07.25	561.6			561.6	Shini shini LLC		561.6	
39	Aimag	Transport Agency	2011.07.30	250.0			250.0	Shini shini LLC		250.0	
40	Aimag	Traffic Police Office	2011.07.30	5.0			5.0	Shini shini LLC		5.0	

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contri- bution at rate of 50% to Environ- ment pro- tection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
41	Aimag	Traffic Police Office	2011.08.30	2.0			2.0	Shini shini LLC		2.0	
42	Aimag	Traffic Police Office	2011.09.20	29.0			29.0	Shini shini LLC		29.0	
43	Aimag	Traffic Police Office	2011.09.20	25.0			25.0	Shini shini LLC		25.0	
44	Aimag	Custom Office	2011.09.29	100.0			100.0	Shini shini LLC		100.0	
45	Aimag	PIA	2011.09.29	250.0			250.0	Shini shini LLC		250.0	
46	Aimag	PIA	2011.09.30	40.0			40.0	Shini shini LLC		40.0	
47	Aimag	Traffic Police Office	2011.09.30	6.0			6.0	Shini shini LLC		6.0	
48	Aimag	Traffic Police Office	2011.09.30	10.0			10.0	Shini shini LLC		10.0	
49	Aimag	Penalty to Audit Depart- ment	2011.11.17	23,760.0			23,760.0	Shini shini LLC	23,760.0		
50	Aimag	Communication coordi- nating committee	2011.11.18	200.0			200.0	Shini shini LLC		200.0	
51	Aimag	Custom Office of aimag	2011.11.20	121.6			121.6	Shini shini LLC		121.6	
52	Aimag	Custom Office of aimag	2011.12.15	60.6			60.6	Shini shini LLC		60.6	
53	Aimag	MNE deposit	2011.04.27		100.0		100.0	Zaraya holding's LLC	100.0		
54	Bayandun	Bored deep well /well pipe/	2011.07.05			5,250.0	5,250.0	Dun-Erdene LLC	5,250.0		
55	Bayandun	Bored deep well	2011.07.06			250.0	250.0	Dun-Erdene LLC	250.0		
56	Bayandun	Bored deep well /fuel/	2011.07.28			2,270.0	2,270.0	Dun-Erdene LLC	2,270.0		
57	Bayandun	advance	2011.09.12			4,200.0	4,200.0	Dun-Erdene LLC	4,200.0		
58	Bayandun	introduction board of 3 soums	2011.09.13			5,410.0	5,410.0	Dun-Erdene LLC	5,410.0		
59	Bayandun	remain payment of stupa	2011.09.30			2,800.0	2,800.0	Dun-Erdene LLC	2,800.0		
60	Bayandun	According the coopera- tion contract	2011.03.31			3,000.0	3,000.0	Jump Alt LLC	3,000.0		
61	Bayandun	According the coopera- tion contract	2011.05.10			3,000.0	3,000.0	Jump Alt LLC	3,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Con-confirmed	Uncon-confirmed	Com-ment
62	Bayandun	According the cooperation contract	2011.08.08			1,500.0	1,500.0	Jump Alt LLC	1,500.0		
63	Bayandun	According the cooperation contract	2011.09.16			4,500.0	4,500.0	Jump Alt LLC	4,500.0		
64	Bayandun	Donation /Monetary/	2011.07.30			500.0	500.0	Shini shini LLC		500.0	Replied that not received .
65	Bayandun	Donation /Monetary/	2011.08.30			1,000.0	1,000.0	Shini shini LLC		1,000.0	Replied that not received .
66	Bayandun	Donation /Non-monetary/	2011.09.01			500.0	500.0	Emeelt mainz LLC	500.0		
67	Bayan-Tumen	Water and mineral water use fee	2011.05.02	150.0			150.0	Mongol Alt Mak LLC	150.0		
68	Bayan-Tumen	Land fee	2011.12.21	8,659.2			8,659.2	Mongol Alt Mak LLC	8,659.2		
69	Bayan-Tumen	MNE deposit	2011.03.10		500.0		500.0	Mongol Alt Mak LLC	500.0		
70	Bayan-Tumen	Donation /Monetary/	2011			1,000.0	1,000.0	NPI LLC	1,000.0		
71	Bayan-Tumen	Donation /Non-monetary/	2011			896.0	896.0	NPI LLC	896.0		
72	Bayan-Tumen	MNE deposit	2011.01.11		200.0		200.0	Emeelt mainz LLC	200.0		
73	Bulgan	MNE deposit	2011		300.0		300.0	Dornin khuder LLC	300.0		
74	Bulgan	MNE deposit	2011		200.0		200.0	Dornin khuder LLC	200.0		
75	Gurvan zagal	Donation /Monetary/	2011.09.20			200.0	200.0	Shini shini LLC		200.0	Replied that not received .
76	Gurvan zagal	Support soum's activity	2011.12.31			400.0	400.0	Tengre terra resources LLC.	400.0		
77	Dashbalbar	Donation to Governor Administration /Monetary/	2011.04.22			2,500.0	2,500.0	Zaraya holding's LLC	2,500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
78	Dashbalbar	MNE deposit	2011.04.22		200.0		200.0	Zaraya holding's LLC	200.0		
79	Dashbalbar	Support soum's activity	2011.12.31			400.0	400.0	Tengre terra resources LLC.	400.0		
80	Dashbalbar	MNE deposit	2011.04.15		100.0		100.0	Western Prospector Mongolia LLC	100.0		
81	Dashbalbar	Donation /Monetary/	2011.05.29			1,000.0	1,000.0	Shini shini LLC	1,000.0		
82	Dashbalbar	Donation /Monetary/	2011.07.30			500.0	500.0	Shini shini LLC		500.0	Replied that not received
83	Dashbalbar	MNE deposit	2011.04.15		150.0		150.0	Emeelt mainz LLC	150.0		
84	Dashbalbar	MNE deposit	2011.08.16		300.0		300.0	Emeelt mainz LLC	300.0		
85	Dashbalbar	Water and mineral water use fee	2011.04.15	3,000.0			3,000.0	Эж Балей ХХК		3,000.0	
86	Dashbalbar	Water fee Penalty	2011.02.15	30,780.0			30,780.0	Shini shini LLC	30,780.0		
87	Matad	Land fee	2011.04.08	5.0			5.0	Petro matad LLC	5.0		
88	Matad	Land fee	2011.06.21	35.0			35.0	Petro matad LLC	35.0		
89	Matad	Land license fee	2011.08.15	35.0			35.0	Petro matad LLC	35.0		
90	Matad	Land license fee	2011.09.08	175.0			175.0	Petro matad LLC	175.0		
91	Matad	Land fee	2011.06.21	7.5			7.5	Petro matad LLC	7.5		
92	Matad	Land fee	2011.09.08	7.5			7.5	Petro matad LLC	7.5		
93	Matad	Land fee	2011.09.08	157.5			157.5	Petro matad LLC	157.5		
94	Matad	Land fee	2011.09.08	7.5			7.5	Petro matad LLC	7.5		
95	Matad	Land fee	2011.12.29	37.5			37.5	Petro matad LLC	37.5		
96	Matad	Water and mineral water use fee	2011.09.08	276.0			276.0	Petro matad LLC	276.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
97	Matad	Water and mineral water use fee	2011.11.01	138.1			138.1	Petro matad LLC	138.1		
98	Matad	Service fee	2011.11.04	256.7			256.7	Petro matad LLC	256.7		
99	Matad	Penalty	2011.09.05	250.0			250.0	Petro matad LLC	250.0		
100	Matad	Donation to kindergarten to toys /non-monetary/	2011.05.26			10,550.0	10,550.0	Petro matad LLC	10,550.0		
101	Matad	Donation /Monetary/	2011-04			36,126.6	36,126.6	Petro China Dachin Tamsag LLC	36,126.6		
102	Matad	Donation to Governor Administration /Non-monetary/	2011-05			3,392.0	3,392.0	Petro China Dachin Tamsag LLC	3,392.0		
103	Matad	Donation to Governor Administration /Non-monetary/	2011-05			945.0	945.0	Petro China Dachin Tamsag LLC	945.0		
104	Matad	Donation to Governor Administration /Non-monetary/	2011-12			6,450.0	6,450.0	Petro China Dachin Tamsag LLC	6,450.0		
105	Matad	MNE deposit	2011.03.22		100.4		100.4	Sod gazar LLC	100.4		
106	Matad	MNE deposit	2011.05.09		200.3		200.3	Sod gazar LLC	200.3		
107	Matad	Land fee	2011.12.15	510.0			510.0	Magnai Trade LLC	510.0		
108	Sergelen	MNE deposit	2011.10.11		120.0		120.0	Western Prospector Mongolia LLC	120.0		
109	Sergelen	Donation /Monetary/	2011.02.15			5,000.0	5,000.0	Shini shini LLC	5,000.0		
110	Sergelen	Donation /Monetary/	2011.07.30			1,000.0	1,000.0	Shini shini LLC	1,000.0		
111	Sergelen	Donation to Governor administration /Monetary/	2011.07.28			2,000.0	2,000.0	Emeelt mainz LLC	2,000.0		
112	Khalkhgol	Donation to Police Department /Monetary/	2011-07			2,000.0	2,000.0	Petro China Dachin Tamsag LLC	2,000.0		
113	Kherlen	Land fee	2011.05.10	210.6			210.6	Mongol Alt Mak LLC	210.6		
114	Kherlen	Donation for 80th Anniversary /Monetary/	2011.04.20			1,000.0	1,000.0	Shini shini LLC		1,000.0	Replied that not received
115	Kherlen	Donation /Monetary/	2011.07.25			100.0	100.0	Shini shini LLC		100.0	Replied

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Environ- ment protection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
											that not received .
116	Kherlen	Donation of computer to bag №7 /Non-Monetary/	2011.10.29			600.0	600.0	Shini shini LLC	600.0		
117	Tsagaan- Ovoo	Water and mineral water use fee		150.0			150.0	Centerra gold Mongolia LLC	150.0		
118	Tsagaan- Ovoo	Water and mineral water use fee	2011.05.06	150.0			150.0	Centerra gold Mongolia LLC	150.0		
119	Tsagaan- Ovoo	Water and mineral water use fee	2011.06.08	150.0			150.0	Centerra gold Mongolia LLC	150.0		
120	Tsagaan- Ovoo	Water and mineral water use fee	2011.08.10	150.0			150.0	Centerra gold Mongolia LLC	150.0		
121	Tsagaan- Ovoo	Water and mineral water use fee	2011.09.23	225.0			225.0	Centerra gold Mongolia LLC	225.0		
122	Tsagaan- Ovoo	Water and mineral water use fee	2011.12.13	450.0			450.0	Centerra gold Mongolia LLC	450.0		
123	Tsagaan- Ovoo	Donation	2011.02.21			1,000.0	1,000.0	Centerra gold Mongolia LLC	1,000.0		
124	Tsagaan- Ovoo	Assignment to Soum's Project	2011.10.26			5,000.0	5,000.0	Boroo Gold LLC	5,000.0		
125	Tsagaan- Ovoo	Water and mineral water use fee	2011.07.05	150.0			150.0	Centerra gold Mongolia LLC	150.0		
126	Tsagaan- Ovoo	Water and mineral water use fee	2011.12.02	225.0			225.0	Centerra gold Mongolia LLC	225.0		
127	Choibalsa n	Donation to Governor administration /Monetary/	2011.03.31			1,000.0	1,000.0	Shanlun LLC	1,000.0		
128	Choibalsa n	Donation to Governor administration /Monetary/	2011.07.18			300.0	300.0	Shanlun LLC	300.0		
129	Choibalsa n	Donation to Governor administration /Monetary/	2011.08.22			3,000.0	3,000.0	Shanlun LLC	3,000.0		
130	Choibalsa n	Donation to Governor administration /non- monetary/	2011.07.19			7,000.0	7,000.0	Shanlun LLC	7,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contri- bution at rate of 50% to En- viron- ment pro- tection special account	Donation			Con- firmed	Uncon- firmed	Com- ment
	Total			76,773.2	2,470.7	479,827.7	559,071.6	-	547,876.8	11,194.8	

11. Dundgovi aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of compa- ny	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Uncon- firmed	Comment
1	Aimag	Donation to Governor Administration	2011.04.26			3,000.0	3,000.0	Mongolrustsvetmet LLC	2,000.0	1,000.0	Replied that not received.
2	Aimag	Donation to Governor Administration 70th Anniversary/Monetary/	2011.06.13			500.0	500.0	Samtan Morris LLC	500.0		
3	Aimag	Donation to Anniver- sary	2011.03.29			4,000.0	4,000.0	Taishen develop- ment LLC	4,000.0		
4	Aimag	Donation to 70th An- niversary	2011.07.22			3,000.0	3,000.0	Gobi Coal and Energy LLC	3,000.0		
5	Aimag	Donation to Governor Administration	2011.05.24			1,000.0	1,000.0	Big Mogul Coal and Energy LLC	1,000.0		
6	Aimag	Donation to Governor Administration	2011.06.09			2,000.0	2,000.0	Big Mogul Coal and Energy LLC	2,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
7	Aimag	Donation to Governor Administration	2011.06.09			1,000.0	1,000.0	Big Mogul Coal and Energy LLC	1,000.0		
8	Aimag	Fee to exploitation of mining resources	2011	6,362.7			6,362.7	Big Mogul Coal and Energy LLC	6,362.7		
9	Aimag	Air pollution fee	2011	1,690.0			1,690.0	Big Mogul Coal and Energy LLC	1,690.0		
10	Aimag	Land fee	2011	880.0			880.0	Big Mogul Coal and Energy LLC	880.0		
11	Aimag	MNE deposit	2011.05.24		500.0		500.0	Big Mogul Coal and Energy LLC	500.0		
12	Aimag	Donation to Governor Administration for 70th Anniversary	2011.05.21			2,000.0	2,000.0	MCTT LLC	2,000.0		
13	Aimag	Donation for 20th anniversary /monetary/	2011.07.05			5,000.0	5,000.0	MCTT LLC	5,000.0		
14	Aimag	Donation to LSWA	2011.07.08			1,200.0	1,200.0	MCTT LLC	1,200.0		
15	Aimag	Donation for 70th anniversary /Non-monetary/	2011.07.18			50,000.0	50,000.0	Erdenet mining corporation LLC	50,000.0		
16	Aimag	Penalty	2011.06.21	250.0			250.0	MCTT LLC	250.0		
17	Aimag	Penalty	2011.09.27	150.0			150.0	MCTT LLC	150.0		
18	Aimag	Land fee	2011.07.26	560.0			560.0	MCTT LLC	560.0		
19	Aimag	Land fee	2011.08.25	8,160.0			8,160.0	MCTT LLC	8,160.0		
20	Aimag	Land fee	2011.09.06	2,830.0			2,830.0	MCTT LLC	2,830.0		
21	Adaatsag	Donation /Monetary/	2011.02.23			300.0	300.0	Erdenejas LLC	300.0		
22	Bayanjargalan	Donation to Governor Administration /Monetary/	2011.09.23			3,000.0	3,000.0	Mongol Alt Mak LLC	3,000.0		
23	Bayanjargalan	Water and mineral water use fee	2011.08.13	800.0			800.0	Mongol Alt Mak LLC	800.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
24	Bayanjargalan	Donation to Governor Administration to the anniversary /monetary/	2011.04.25			2,000.0	2,000.0	Mongolrustsvetmet LLC	2,000.0		
25	Bayanjargalan	Land fee	2011.04.12	2,968.0			2,968.0	Mongolrustsvetmet LLC	2,968.0		
26	Bayanjargalan	Water and mineral water use fee	2011.07.22	1,000.0			1,000.0	Mongolrustsvetmet LLC	1,000.0		
27	Bayanjargalan	Donation to Anniversary	2011.05.23			4,000.0	4,000.0	Taishen development LLC	4,000.0		
28	Bayanjargalan	MNE deposit	2011.10.30		6,000.0		6,000.0	Taishen development LLC	6,000.0		
29	Bayanjargalan	MNE deposit	2011.03.25		100.0		100.0	Tethys Mining LLC	100.0		
30	Bayanjargalan	MNE deposit	2011.03.25		100.0		100.0	Tethys Mining LLC	100.0		
31	Bayanjargalan	MNE deposit	2011.03.25		100.0		100.0	Tethys Mining LLC	100.0		
32	Bayanjargalan	MNE deposit	2011.03.25		100.0		100.0	Tethys Mining LLC	100.0		
33	Bayanjargalan	Water and mineral water use fee	2011	503.4			503.4	Big Mogul Coal and Energy LLC	503.4		
34	Bayanjargalan	Water and mineral water use fee	2011	503.4			503.4	Big Mogul Coal and Energy LLC		503.4	Replied that not received.
35	Bayanjargalan	Donation to Governor Administration /construction/	2011.06.28			5,000.0	5,000.0	MCTT LLC	5,000.0		
36	Bayanjargalan	Donation to Governor Administration /Naadam/	2011.06.28			5,000.0	5,000.0	MCTT LLC	5,000.0		
37	Bayanjargalan	Donation to Governor Administration /electric repair/	2011.06.28			1,200.0	1,200.0	MCTT LLC	1,200.0		
38	Bayanjargalan	MNE deposit	2011.03.17		6,500.0		6,500.0	MCTT LLC	6,500.0		
39	Bayanjargalan	Land fee	2011.03.11	200.0			200.0	MCTT LLC	200.0		
40	Bayanjargalan	Land fee	2011.03.11	55.5			55.5	MCTT LLC	55.5		
41	Bayanjargalan	Land fee	2011.07.18	200.0			200.0	MCTT LLC	200.0		
42	Bayanjargalan	Land fee	2011.09.19	200.0			200.0	MCTT LLC	200.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
43	Bayanjargalan	Land fee	2011.11.30	200.0			200.0	MCTT LLC	200.0		
44	Bayanjargalan	Water and mineral water use fee	2011.03.11	160.0			160.0	MCTT LLC	160.0		
45	Bayanjargalan	Water and mineral water use fee	2011.07.18	250.0			250.0	MCTT LLC	250.0		
46	Bayanjargalan	Water and mineral water use fee	2011.09.19	250.0			250.0	MCTT LLC	250.0		
47	Bayanjargalan	Water and mineral water use fee	2011.11.30	340.0			340.0	MCTT LLC	340.0		
48	Bayanjargalan	MNE deposit	2011.8.15		1,000.0		1,000.0	Mongol Alt Mak LLC	1,000.0		
49	DelgerKhangai	Land fee	2011.12.15	1,890.8			1,890.8	Mongol Alt Mak LLC	1,890.8		
50	Ulziit	MNE deposit	2011.12.02		25,000.0		25,000.0	Bayantegsh Impex LLC	25,000.0		
51	Ulziit	Donation	2011.06.03			500.0	500.0	Ikh Mongol Mining LLC	500.0		
52	Ulziit	MNE deposit	2011.06.20		50.0		50.0	Ikh Mongol Mining LLC	50.0		
53	Ulziit	Fee to exploitation of mining resources	2011	107,703.9			107,703.9	Adil-Och LLC	107,703.9		
54	Ulziit	Land fee	2011	886.4			886.4	Adil-Och LLC	886.4		
55	Ulziit	Water and mineral water use fee	2011	300.0			300.0	Adil-Och LLC	300.0		
56	Ulziit	MNE deposit	2011.07.20		300.0		300.0	South Gobi Sands LLC	300.0		
57	Ulziit	Dust-cart cost	2011.07.07			8,000.0	8,000.0	South Gobi Sands LLC	8,000.0		
58	Saikhan-Ovoo	Donation	2011.06.03			500.0	500.0	Ikh Mongol Mining LLC	500.0		
59	Saikhan-Ovoo	MNE deposit	2011.06.20		50.0		50.0	Ikh Mongol Mining LLC	50.0		
60	Erdenedalai	MNE deposit	2011.04.20		200.0		200.0	Samtan Morris LLC	200.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
61	Erdenedalai	Donation to soum's Development Fund /monetary/	2011.06.13			1,000.0	1,000.0	Samtan Morris LLC	1,000.0		
62	Erdenedalai	Donation to Governor Administration	2011.04.04			2,000.0	2,000.0	Gobi Coal and Energy LLC		2,000.0	Replied that not received.
63	Erdenedalai	Donation /To computer/	2011.01.03			722.7	722.7	Gobi Coal and Energy LLC		722.7	Replied that not received.
64	Erdenedalai	MNE deposit	2011.01.17		450.0		450.0	Gobi Coal and Energy LLC	450.0		
65	Erdenedalai	MNE deposit	2011.02.28		500.0		500.0	Gobi Coal and Energy LLC	500.0		
66	Erdenedalai	Donation /Monetary/	2011.07.05			2,500.0	2,500.0	Erdenejas LLC	2,500.0		
	Total			139,294.0	40,950.0	108,422.7	288,666.7	-	284,440.7	4,226.1	

12. Zavkhan aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aldarkhaan	Support soum's activity	2011.12.31			500.0	500.00	Tengre terra resources LLC.	500.0		
2	Bayankhairkhan	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
3	Bayankhairkhan	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
4	Bayankhairkhan	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
5	Bayankhairkhan	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
6	Durvuljin	MNE deposit	2011.07.23		500.0		500.0	Mongol Alt Mak LLC	500.0		
7	Durvuljin	Support soum's activity	2011.12.31			500.0	500.00	Tengre terra resources LLC.	500.0		
8	Durvuljin	To SGOSI	2011.11.18	2,500.0			2,500.0	Bayan airag exploration LLC	2,500.0		
9	Durvuljin	Water and mineral water use fee	2011.07.22	48.9			48.9	Bayan airag exploration LLC	48.9		
10	Durvuljin	Water and mineral water use fee	2011.11.04	33.8			33.8	Bayan airag exploration LLC	33.8		
11	Durvuljin	MNE deposit	2011.09.16		1,000.0		1,000.0	Bayan airag exploration LLC	1,000.0		
12	Zavkhan mandal	MNE deposit	2011.09.15		250.0		250.0	Samtan Morris LLC	250.0		
13	Zavkhan mandal	Donation to Governor Administration /Monetary/	2011.08.23			1,000.0	1,000.0	Samtan Morris LLC	1,000.0		
14	Numrug	MNE deposit	2011.03.23		100.0		100.00	Tethys Mining LLC	100.0		
15	Tudevtei	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
16	Tudevtei	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
17	Tudevtei	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
18	Tudevtei	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
19	Tudevtei	MNE deposit	2011.06.03		100.0		100.00	Tethys Mining LLC	100.0		
20	Erdenekhairkhan	MNE deposit	2011.04.03		150.0		150.0	Samtan Morris LLC	150.0		
21	Erdenekhairkhan	Support soum's activity	2011.12.31			500.0	500.00	Tengre terra resources LLC.	500.0		
22	Erdenekhairkhan	Water and mineral water use fee	2011.12.29	79.0			79.0	Bayan airag exploration LLC	79.0		
23	Erdenekhairkhan	MNE deposit	2011.11.25		1,100.0		1,100.0	Bayan airag exploration LLC	1,100.0		
24	Yaruu	Support soum's activity	2011.12.31			500.0	500.00	Tengre terra resources LLC.	500.0		
	Total			2,661.7	4,000.0	3,000.0	9,661.7	-	9,661.7	-	

13. Orkhon aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	To SGOSI	2011.05.05	2,173.6			2,173.6	Magnai Trade LLC	2,173.6		
2	Aimag	To SSIGO	2011.05.31	2,257.6			2,257.6	Magnai Trade LLC	2,257.6		
3	Aimag	To SSIGO	2011.06.28	2,111.8			2,111.8	Magnai Trade LLC	2,111.8		
4	Aimag	To SSIGO	2011.08.04	2,078.8			2,078.8	Magnai Trade LLC	2,078.8		
5	Aimag	To SSIGO	2011.08.31	2,252.2			2,252.2	Magnai Trade LLC	2,252.2		
6	Aimag	To SSIGO	2011.09.29	2,167.5			2,167.5	Magnai Trade LLC	2,167.5		
7	Aimag	To SSIGO	2011.10.31	2,123.0			2,123.0	Magnai Trade LLC	2,123.0		
8	Aimag	To SSIGO	2011.11.28	2,107.6			2,107.6	Magnai Trade LLC	2,107.6		
9	Aimag	To SSIGO	2011.12.27	1,967.9			1,967.9	Magnai Trade LLC	1,967.9		
10	Aimag	Donation to local administration 35th Anniversary /Monetary/	2011.06.27			10,000.0	10,000.0	Erdenet mining corporation LLC	10,000.0		
13	Aimag	Donation to Police Department 35th Anniversary /Monetary/	2011.07.07			15,000.0	15,000.0	Erdenet mining corporation LLC	15,000.0		
14	Aimag	Donation to №14 school	2011.10.12			200.0	200.0	Erdenet mining corporation LLC	200.0		
15	Aimag	Donation to crown agent /Monetary/	2011.12.16			8,000.0	8,000.0	Erdenet mining corporation LLC	8,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
	Total			19,240.0	-	33,200.0	52,440.0	-	52,440.0	-	

14. Uvurkhangaig aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Land fee	2011.11.10	50.0			50.0	Magnai Trade LLC	50.0		
2	Aimag	Donation to Governor Administration	2011.06.20			20,000.0	20,000.0	AUM LLC	20,000.0		
3	Aimag	Donation to Court Department	2011.06.22			2,000.0	2,000.0	AUM LLC	2,000.0		
4	Aimag	Donation to Taxation Authority/to anniversary/	2011.09.09			700.0	700.0	AUM LLC	700.0		
5	Aimag	Donation to Governor Administration	2011.01.28			15,000.0	15,000.0	Gatsuurt LLC	15,000.0		
6	Aimag	Donation to Inspector Authority	2011.08.31			4,000.0	4,000.0	Gatsuurt LLC	4,000.0		
7	Aimag	Donation to Governor Administration	2011.10.14			20,000.0	20,000.0	Gatsuurt LLC	20,000.0		
8	Aimag	Corporate Income Tax	2011.06.29	0.2			0.2	Bayanteeg.LC	0.2		
9	Aimag	VAT	2011.01.28	8,000.0			8,000.0	Bayanteeg.LC	8,000.0		
10	Aimag	VAT	2011.01.31	4,000.0			4,000.0	Bayanteeg.LC	4,000.0		
11	Aimag	VAT	2011.03.10	15,000.0			15,000.0	Bayanteeg.LC	15,000.0		
12	Aimag	VAT	2011.05.31	2,450.0			2,450.0	Bayanteeg.LC	2,450.0		
13	Aimag	VAT	2011.07.19	4,000.0			4,000.0	Bayanteeg.LC	4,000.0		
14	Aimag	VAT	2011.10.10	10,000.0			10,000.0	Bayanteeg.LC	10,000.0		
15	Aimag	VAT	2011.11.08	11,789.0			11,789.0	Bayanteeg.LC	11,789.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
16	Aimag	VAT	2011.12.12	14,116.0			14,116.0	Bayanteeg.LC	14,116.0		
17	Aimag	VAT	2011.12.30	11,000.0			11,000.0	Bayanteeg.LC	11,000.0		
18	Aimag	Fee to exploitation of mining resources	2011.03.10	1,404.6			1,404.6	Bayanteeg.LC	1,404.6		
19	Aimag	Fee to exploitation of mining resources	2011.03.30	7,700.0			7,700.0	Bayanteeg.LC	7,700.0		
20	Aimag	Fee to exploitation of mining resources	2011.10.10	250.0			250.0	Bayanteeg.LC	250.0		
21	Aimag	Fee to exploitation of mining resources	2011.10.11	2,250.0			2,250.0	Bayanteeg.LC	2,250.0		
22	Aimag	Fee to exploitation of mining resources	2011.12.12	6,700.0			6,700.0	Bayanteeg.LC	6,700.0		
23	Aimag	Fee to exploitation of mining resources	2011.12.30	7,500.0			7,500.0	Bayanteeg.LC	7,500.0		
24	Aimag	Air pollution fee	2011.12.16	44,400.0			44,400.0	Bayanteeg.LC	44,400.0		
25	Aimag	Penalty	2011.12.28	3,323.4			3,323.4	Bayanteeg.LC	3,323.4		
26	Aimag	Immovable property tax	2011.03.10	300.0			300.0	Bayanteeg.LC	300.0		
27	Aimag	Immovable property tax	2011.10.26	646.5			646.5	Bayanteeg.LC	646.5		
28	Aimag	Vehicle tax	2011.03.29	506.8			506.8	Bayanteeg.LC	506.8		
29	Aimag	Vehicle tax	2011.10.10	389.2			389.2	Bayanteeg.LC	389.2		
30	Aimag	Land fee	2011.10.26	524.2			524.2	Bayanteeg.LC	524.2		
31	Aimag	Donation for 80th Anniversary	2011.03.29			5,000.0	5,000.0	Bayanteeg.LC	5,000.0		
32	Aimag	Donation	2011.01.06			2,000.0	2,000.0	Bayanteeg.LC	2,000.0		
33	Aimag	Donation to investigation department	2011.06.30			950.0	950.0	Bayanteeg.LC	950.0		
34	Aimag	Donation	2011.07.28			500.0	500.0	Bayanteeg.LC	500.0		
35	Aimag	To Court Department Donation	2011.06.30			1,000.0	1,000.0	Bayanteeg.LC	1,000.0		
36	Arvaikheer	Vehicle tax	2011.08.11	545.7			545.7	Gatsuurt LLC	545.7		
37	Arvaikheer	Land fee	2011.07.26	10,070.0			10,070.0	Gatsuurt LLC	10,070.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
38	Arvaikheer	Water and mineral water use fee	2011.08.03	15,000.0			15,000.0	Gatsuurt LLC	15,000.0		
39	Arvaikheer	Donation to Governor Administration /to anniversary/	2011.09.12			300.0	300.0	AUM LLC	300.0		
40	Bat-Ulzii	Donation to Governor Administration	2011.02.01			3,597.5	3,597.5	Gatsuurt LLC	3,597.5		
41	Bayan-Undur	Service fee paid to local administrations	2011.10.05	1,260.0			1,260.0	Samtan Morris LLC	1,260.0		
42	Bogd	MNE deposit	2011.03.15		100.00		100.0	Sod gazar LLC	100.0		
43	Bogd	MNE deposit	2011.11.03		100.30		100.3	Sod gazar LLC	100.3		
44	Nariinteel	Donation to Governor Administration	2011.07.09			1,000.0	1,000.0	Bayanteeg.LC	1,000.0		
45	Nariinteel	MNE deposit	2011.03.15		800.0		800.0	Peabody-Winsway resources LLC	800.0		
46	Nariinteel	Water and mineral water use fee	2011.01.09	1,440.0			1,440.0	Peabody-Winsway resources LLC	1,440.0		
47	Tugrug	Water and mineral water use fee	2011.05.16	6,690.0			6,690.0	Cupcorp Mongolia LLC	6,690.0		
48	Tugrug	Land fee	2011.07.07	240.0			240.0	Cupcorp Mongolia LLC	240.0		
49	Tugrug	Water and mineral water use fee	2011.03.25	1,435.0			1,435.0	Cupcorp Mongolia LLC	1,435.0		
50	Tugrug	Water and mineral water use fee	2011.03.25	1,385.0			1,385.0	Cupcorp Mongolia LLC	1,385.0		
51	Uyanga	Donation to Governor Administration	2011.06.10			20,000.0	20,000.0	AUM LLC	20,000.0		
52	Uyanga	Donation	2011.06.20			21,000.0	21,000.0	AUM LLC	21,000.0		
53	Uyanga	Donation to Governor Administration	2011.07.06			20,000.0	20,000.0	AUM LLC	20,000.0		
54	Uyanga	Donation to Governor Administration	2011.07.26			10,000.0	10,000.0	AUM LLC	10,000.0		
55	Uyanga	Donation to Governor Administration	2011.10.04			25,000.0	25,000.0	AUM LLC	25,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
56	Khaikhandulaan	MNE deposit	2011.03.15		400.0		400.0	Peabody-Winsway resources LLC	400.0		
57	Khaikhandulaan	MNE deposit	2011.10.10		200.0		200.0	Peabody-Winsway resources LLC	200.0		
58	Khaikhandulaan	Water and mineral water use fee	2011.01.09	960.0			960.0	Peabody-Winsway resources LLC	960.0		
Total				195,325.6	1,600.3	172,047.5	368,973.4	-	368,973.4	-	

15. Umnugovi aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Penalty	2011.11.22	6,616.0			6,616.0	Zon Hen Yu Tian LLC	6,616.0		
2	Aimag	Donation /Non-monetary/	2011.08.04			25,200.0	25,200.0	Khangad exploration LLC	25,200.0		
3	Aimag	Donation /Non-monetary/	2011.11.11			37,800.0	37,800.0	Khangad exploration LLC	37,800.0		
4	Aimag	Fee for recruiting foreign experts and workers	2011.12.27	3,437.6			3,437.6	Khangad exploration LLC	3,437.6		
5	Aimag	Monetary donation to aimag's Society Development Policy Department	2011.07.03			180.5	180.5	Oyu tolgoi LLC		180.5	
6	Aimag	Monetary donation to Mongolian ParaOlympic Committee	2011.07.03			500.0	500.0	Oyu tolgoi LLC		500.0	
7	Aimag	Monetary donation to №1 Secondary School	2011.05.09			820.0	820.0	Oyu tolgoi LLC		820.0	
8	Aimag	Monetary donation	2011.09.15			1,000.0	1,000.0	Oyu tolgoi LLC	1,000.0		
9	Aimag	Monetary donation to Governor Administration	2011.07.05			1,200.0	1,200.0	Oyu tolgoi LLC		1,200.0	
10	Aimag	Monetary donation to Centre to Child	2011.07.05			1,250.0	1,250.0	Oyu tolgoi LLC	1,250.0		
11	Aimag	Monetary donation to school	2011.04.15			1,500.0	1,500.0	Oyu tolgoi LLC	1,500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
12	Aimag	Donation to №1 school's Botgon Temee dance group	2011.05.09			2,472.0	2,472.0	Oyu tolgoi LLC	2,472.0		
13	Aimag	Donation to Health Centre	2011.06.22			3,275.0	3,275.0	Oyu tolgoi LLC	3,275.0		
14	Aimag	Monetary donation to school	2011.08.25			3,894.6	3,894.6	Oyu tolgoi LLC	3,894.6		
15	Aimag	Monetary donation	2011.06.15			5,400.0	5,400.0	Oyu tolgoi LLC	5,400.0		
16	Aimag	Monetary donation	2011.12.02			600,000.0	600,000.0	Oyu tolgoi LLC	600,000.0		
17	Aimag	Monetary donation	2011.12.22			11,744.2	11,744.2	Oyu tolgoi LLC	11,744.2		
18	Aimag	Monetary donation	2011.09.02			4,495.0	4,495.0	Oyu tolgoi LLC	4,495.0		
19	Aimag	Monetary donation	2011.10.19			5,000.0	5,000.0	Oyu tolgoi LLC	5,000.0		
20	Aimag	Monetary donation	2011.10.14			22,246.8	22,246.8	Oyu tolgoi LLC	22,246.8		
21	Aimag	Vehicle tax	2011.02.25	283.0			283.0	South Gobi Sands LLC	283.0		
22	Aimag	Vehicle tax	2011.04.06	12,983.1			12,983.1	South Gobi Sands LLC	12,983.1		
23	Aimag	Vehicle tax	2011.04.06	440.2			440.2	South Gobi Sands LLC	440.2		
24	Aimag	Vehicle tax	2011.04.22	187.2			187.2	South Gobi Sands LLC	187.2		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
25	Aimag	Vehicle tax	2011.05.19	135.3			135.3	South Gobi Sands LLC	135.3		
26	Aimag	Vehicle tax	2011.06.09	40.0			40.0	South Gobi Sands LLC	40.0		
27	Aimag	Vehicle tax	2011.06.23	138.6			138.6	South Gobi Sands LLC	138.6		
28	Aimag	Vehicle tax	2011.06.25	26.2			26.2	South Gobi Sands LLC	26.2		
29	Aimag	Water and mineral water use fee	2011.01.13	543.3			543.3	South Gobi Sands LLC	543.3		
30	Aimag	Water and mineral water use fee	2011.10.06	9,250.8			9,250.8	South Gobi Sands LLC	9,250.8		
31	Aimag	Water and mineral water use fee	2011.10.13	866.7			866.7	South Gobi Sands LLC	866.7		
32	Aimag	Water and mineral water use fee	2011.11.10	108.0			108.0	South Gobi Sands LLC	108.0		
33	Aimag	Donation of bus with 45 sits to squad of Ovoo-tolgoi	2011.09.19			32,059.5	32,059.5	South Gobi Sands LLC	32,059.5		
34	Aimag	Donation of accumulator and tires to squad of Ovoo-tolgoi	2011.11.29			2,978.0	2,978.0	South Gobi Sands LLC	2,978.0		
35	Aimag	Donation for 80th Anniversary	2011.07.20			20,000.0	20,000.0	South Gobi Sands LLC	20,000.0		
36	Aimag	Donation of kid's beds to №11 kindergarten	2011			1,200.0	1,200.0	Tavantolgoi.LC	1,200.0		
37	Aimag	VAT	2011.03.01	7,272.7			7,272.7	Bold Fo Ar Da LLC	7,272.7		
38	Aimag	VAT	2011.05.31	7,272.7			7,272.7	Bold Fo Ar Da LLC	7,272.7		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
39	Aimag	Fee to exploitation of mining resources	2011.03.01	2,000.0			2,000.0	Bold Fo Ar Da LLC	2,000.0		
40	Aimag	Fee to exploitation of mining resources	2011.05.31	2,000.0			2,000.0	Bold Fo Ar Da LLC	2,000.0		
41	Aimag	Fee to exploitation of mining resources	2011.11.30	8,063.1			8,063.1	Bold Fo Ar Da LLC	8,063.1		
42	Aimag	To SGOSI	2011	25,355.8			25,355.8	Bold Fo Ar Da LLC	25,355.8		
43	Aimag	Vehicle tax	2011.05.03	95.0			95.0	Bold Fo Ar Da LLC	95.0		
44	Aimag	Air pollution fee	2011.05.31	10,000.0			10,000.0	Bold Fo Ar Da LLC	10,000.0		
45	Aimag	Air pollution fee	2011.06.07	10,000.0			10,000.0	Bold Fo Ar Da LLC	10,000.0		
46	Aimag	Service fee	2011.10.10	31.1			31.1	Bold Fo Ar Da LLC	31.1		
47	Aimag	PIA	2011.03.01	500.0			500.0	Bold Fo Ar Da LLC	500.0		
48	Aimag	Vehicle tax	2011.06.01	3,525.0			3,525.0	Bold Fo Ar Da LLC	3,525.0		
49	Aimag	Vehicle tax	2011.06.28	3,075.0			3,075.0	Bold Fo Ar Da LLC	3,075.0		
50	Aimag	Land fee	2011.03.28	2,700.0			2,700.0	Bold Fo Ar Da LLC	2,700.0		
51	Aimag	Land fee	2011.06.28	2,700.0			2,700.0	Bold Fo Ar Da LLC	2,700.0		
52	Aimag	Land fee	2011.09.26	2,700.0			2,700.0	Bold Fo Ar Da LLC	2,700.0		
53	Aimag	Land fee	2011.09.29	2,700.0			2,700.0	Bold Fo Ar Da LLC	2,700.0		
54	Aimag	Land fee	2011.11.15	2,700.0			2,700.0	Bold Fo Ar Da LLC	2,700.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
55	Aimag	Land fee	2011.09.09	43.8			43.8	Bold Fo Ar Da LLC	43.8		
56	Aimag	According to contract with Investment Authority	2011.12.11	82,182.0			82,182.0	MCS petro mongolia LLC	82,182.0		
57	Aimag	Land license	2011.10.17	10.1			10.1	Gobi Coal and Energy LLC	10.1		
58	Aimag	NEMA	2011.06.14			174.9	174.9	Ikh Mongol Mining LLC	174.9		
59	Aimag	Donation to Governor administration for 80th Anniversary /non-monetary/	2011.08.31			24,753.4	24,753.4	Chinhua MAK nariin suhait LLC	24,753.4		
60	Aimag	Donation of ambulance car to Governor administration to 80th Anniversary /Non-monetary/	2011.08.31			27,731.1	27,731.1	Chinhua MAK nariin suhait LLC	27,731.1		
61	Aimag	Donation to Tax Authority/Monetary/	2011.07.01			4,000.0	4,000.0	Energy resource LLC	4,000.0		
62	Aimag	Donation of coal 40781ton to a thermal power station /non-monetary/	2011			1,600,187.9	1,600,187.9	Energy resource LLC	1,600,187.9		
63	Aimag	Donation /Monetary/	2011			6,034.5	6,034.5	Energy resource LLC	6,034.5		
64	Aimag	Penalty	2011.11.22	3,000.0			3,000.0	South Gobi Sands LLC	3,000.0		
65	Aimag	Penalty	2011.06.21	200.0			200.0	South Gobi Sands LLC	200.0		
66	Aimag	Air pollution fee	2011.10.19	452.0			452.0	Olon Ovoot Gold LLC		452.0	
67	Aimag	Corporate Income Tax	2011.01.13	942.8			942.8	KHvreedel LLC	942.8		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
68	Aimag	Corporate Income Tax	2011.10.18	54,266.4			54,266.4	KHvreedel LLC	54,266.4		
69	Aimag	Air pollution fee	2011.01.02	9.5			9.5	KHvreedel LLC	9.5		
70	Aimag	Land fee	2011.04.04	2,880.0			2,880.0	Chinhua MAK nariin suhait LLC	2,880.0		
71	Aimag	Land fee	2011.04.13	299.2			299.2	Chinhua MAK nariin suhait LLC	299.2		
72	Aimag	Land fee	2011.06.24	1,277.2			1,277.2	Chinhua MAK nariin suhait LLC	1,277.2		
73	Aimag	Land fee	2011.09.26	3,688.4			3,688.4	Chinhua MAK nariin suhait LLC	3,688.4		
74	Aimag	Land fee	2011.12.26	468.9			468.9	Chinhua MAK nariin suhait LLC	468.9		
75	Aimag	Stamp fee	2011.11.08	1,210.0			1,210.0	Energy resource LLC	1,210.0		
76	Aimag	Cleansing fee to PIA	2011.3.15	126.0			126.0	Chinhua MAK nariin suhait LLC	126.0		
77	Aimag	Cleansing fee to PIA	2011.04.01	21,192.0			21,192.0	Chinhua MAK nariin suhait LLC	21,192.0		
78	Aimag	Cleansing fee to PIA	2011.04.12	237.2			237.2	Chinhua MAK nariin suhait LLC	237.2		
79	Aimag	Cleansing fee to PIA	2011.04.12	17,496.0			17,496.0	Chinhua MAK nariin suhait LLC	17,496.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
80	Aimag	Cleansing fee to PIA	2011.05.27	45,664.0			45,664.0	Chinhua MAK nariin suhait LLC	45,664.0		
81	Aimag	Cleansing fee to PIA	2011.12.28	15,916.0			15,916.0	Chinhua MAK nariin suhait LLC	15,916.0		
82	Aimag	Coal matching certificate fee to MASM	2011.04.27	933.0			933.0	Chinhua MAK nariin suhait LLC	933.0		
83	Aimag	Coal matching certificate fee to MASM	2011.05.14	417.0			417.0	Chinhua MAK nariin suhait LLC	417.0		
84	Aimag	Coal matching certificate fee to MASM	2011.07.20	1,350.0			1,350.0	Chinhua MAK nariin suhait LLC	1,350.0		
85	Aimag	Coal matching certificate fee to MASM	2011.12.26	311.0			311.0	Chinhua MAK nariin suhait LLC	311.0		
86	Aimag	Diagnostic fee	2011.05.14	2,380.0			2,380.0	Chinhua MAK nariin suhait LLC		2,380.0	
87	Aimag	License fee	2011.01.26	30,000.0			30,000.0	Chinhua MAK nariin suhait LLC	30,000.0		
88	Aimag	License fee	2011.05.18	27,000.0			27,000.0	Chinhua MAK nariin suhait LLC	27,000.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
89	Aimag	License fee	2011.06.24	3,000.0			3,000.0	Chinhua MAK nariin suhait LLC	3,000.0		
90	Aimag	License fee	2011.08.19	18,000.0			18,000.0	Chinhua MAK nariin suhait LLC	18,000.0		
91	Aimag	License fee	2011.11.15	100,590.0			100,590.0	Chinhua MAK nariin suhait LLC	100,590.0		
92	Bayandalai	MNE deposit	2011.09.14		400.0		400.0	Peabody-Winsway resources LLC	400.0		
93	Bayandalai	Water and mineral water use fee	2011.09.02	340.0			340.0	Peabody-Winsway resources LLC	340.0		
94	Bayandalai	MNE deposit	2011.07.20		300.0		300.0	South Gobi Sands LLC	300.0		
95	Bayandalai	Soum's Development Fund	2011			2,500.0	2,500.0	Tavantolgoi.LC	2,500.0		
96	Bayandalai	Water use	2011.10.06	108.5			108.5	Golden Gobi Mining LLC	108.5		
97	Bayandalai	MNE deposit	2011.10.06		250.0		250.0	Golden Gobi Mining LLC	250.0		
98	Bayandalai	Donation	2011.10.06			5,000.0	5,000.0	Alishaakhairkhan LLC	5,000.0		
99	Bayandalai	MNE fund	2011.03.11	100.3			100.3	Sod gazar LLC	100.3		
100	Bayandalai	Donation of employee's maintenance allowance	2011.01.19			405.0	405.0	Sod gazar LLC	405.0		
101	Bayan-Ovoo	Donation to Police department /vehicle/	2011.07.04			15,000.0	15,000.0	ONTRE LLC	15,000.0		
102	Bayan-Ovoo	Donation to Governor Administration /Monetary/	2011.09.26			15,000.0	15,000.0	ONTRE LLC	15,000.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
103	Bayan-Ovoo	MNE deposit	2011.05.25		400.0		400.0	Peabody-Winsway resources LLC	400.0		
104	Bayan-Ovoo	Donation	2011.06.16			9,000.0	9,000.0	Munkh Noyon suvarga LLC	9,000.0		
105	Bayan-Ovoo	Donation /non monetary/	2011.09.05			6,412.1	6,412.1	Munkh Noyon suvarga LLC		6,412.1	
106	Bayan-Ovoo	Camels holiday	2011.02.17			500.0	500.0	Oyu tolgoi LLC	500.0		
107	Bayan-Ovoo	To worship a mount	2011.05.25			500.0	500.0	Oyu tolgoi LLC	500.0		
108	Bayan-Ovoo	To furnish cabinet of geographic	2011.08.25			4,894.2	4,894.2	Oyu tolgoi LLC	4,894.2		
109	Bayan-Ovoo	Britannic mirror	2011.03.13			410.0	410.0	Oyu tolgoi LLC	410.0		
110	Bayan-Ovoo	Fuel	2011.09.15			57,422.8	57,422.8	Oyu tolgoi LLC	57,422.8		
111	Bayan-Ovoo	Fuel	2011.01.25			59,109.0	59,109.0	Oyu tolgoi LLC	59,109.0		
112	Bayan-Ovoo	Fuel	2011.10.12			59,100.0	59,100.0	Oyu tolgoi LLC	59,100.0		
113	Bayan-Ovoo	Administrations training fee	2011.06.11			825.0	825.0	Oyu tolgoi LLC	825.0		
114	Bayan-Ovoo	Donation to Camel Holiday	2011.02.09			5,000.0	5,000.0	South Gobi Sands LLC	5,000.0		
115	Bayan-Ovoo	Monetary donation	2011			5,000.0	5,000.0	Si Si I Em LLC	5,000.0		
116	Bayan-Ovoo	Soum's Development Fund	2011			800.0	800.0	Tavantolgoi.LC	800.0		
117	Bayan-Ovoo	Donation of coal 40781ton /non-monetary/	2011			112,006.1	112,006.1	Energy resource LLC	112,006.1		
118	Gashuun sukhait customs	Donation /Monetary/	2011.10.20			1,500.0	1,500.0	Energy resource LLC	1,500.0		
119	Gurvan tes	Land fee	2011.04.12	33,577.0			33,577.0	Mongol Alt Mak LLC	33,577.0		
120	Gurvan tes	MNE deposit	2011.04.01		400.0		400.0	Peabody-Winsway resources LLC	400.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
121	Gurvan tes	MNE deposit	2011.10.10		400.0		400.0	Peabody-Winsway resources LLC	400.0		
122	Gurvan tes	Water and mineral water use fee	2011.05.23	500.0			500.0	Peabody-Winsway resources LLC	500.0		
123	Gurvan tes	Land fee	2011.04.05	56,601.4			56,601.4	South Gobi Sands LLC	56,601.4		
124	Gurvan tes	Land fee	2011.11.29	64,560.0			64,560.0	South Gobi Sands LLC	64,560.0		
125	Gurvan tes	Water and mineral water use fee	2011.12.15	-			-	South Gobi Sands LLC	-		
126	Gurvan tes	Fee for use of mineral resources of wide spread	2011.06.28	44,521.2			44,521.2	South Gobi Sands LLC	44,521.2		
127	Gurvan tes	Service fee paid ministries and government organizations	2011.04.21	35.0			35.0	South Gobi Sands LLC	35.0		
128	Gurvan tes	Service fee paid ministries and government organizations	2011.09.07	120.0			120.0	South Gobi Sands LLC	120.0		
129	Gurvan tes	MNE deposit	2011.09.08		1,170.0		1,170.0	South Gobi Sands LLC	1,170.0		
130	Gurvan tes	MNE deposit	2011.09.08		1,125.0		1,125.0	South Gobi Sands LLC	1,125.0		
131	Gurvan tes	MNE deposit	2011.09.08		50.0		50.0	South Gobi Sands LLC	50.0		
132	Gurvan tes	Donation to kindergarten	2011			362,128.8	362,128.8	South Gobi Sands LLC	362,128.8		
133	Gurvan tes	Donation for 80th Anniversary	2011.07.05			1,000.0	1,000.0	South Gobi Sands LLC	1,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
134	Gurvan tes	Donation of vehicle's payment to Police Department	2011.10.14			13,500.0	13,500.0	South Gobi Sands LLC	13,500.0		
135	Gurvan tes	Donation of awards to horse race	2011.10.26			370.0	370.0	South Gobi Sands LLC	370.0		
136	Gurvan tes	Donation to live-stock protection fund	2011.12.09			5,000.0	5,000.0	South Gobi Sands LLC	5,000.0		
137	Gurvan tes	Donation of coal to Feb /75t/	2011.02.28			2,417.9	2,417.9	South Gobi Sands LLC	2,417.9		
138	Gurvan tes	Donation of coal to March /115t/	2011.03.31			3,707.5	3,707.5	South Gobi Sands LLC	3,707.5		
139	Gurvan tes	Donation of coal to April /15t/	2011.04.09			483.6	483.6	South Gobi Sands LLC	483.6		
140	Gurvan tes	Donation of coal to April /10t/	2011.04.11			322.4	322.4	South Gobi Sands LLC	322.4		
141	Gurvan tes	Donation of diesel fuel to April	2011.05.01			185.6	185.6	South Gobi Sands LLC	185.6		
142	Gurvan tes	Computer to Governor Administration	2011.09.01			348.6	348.6	South Gobi Sands LLC	348.6		
143	Gurvan tes	Computer to Governor Administration	2011.09.01			348.6	348.6	South Gobi Sands LLC	348.6		
144	Gurvan tes	Computer to Governor Administration	2011.09.01			320.1	320.1	South Gobi Sands LLC	320.1		
145	Gurvan tes	Computer to Governor Administration	2011.09.01			430.8	430.8	South Gobi Sands LLC	430.8		
146	Gurvan tes	Donation of coal to October /305t/	2011.10.31			9,837.0	9,837.0	South Gobi Sands LLC	9,837.0		
147	Gurvan tes	Donation of coal to November /490t/	2011.11.30			15,797.0	15,797.0	South Gobi Sands LLC	15,797.0		
148	Gurvan tes	Donation	2011.12.26			4,079.2	4,079.2	South Gobi Sands LLC	4,079.2		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
149	Gurvan tes	Haywire	2011.12.23			150.0	150.0	South Gobi Sands LLC	150.0		
150	Gurvan tes	Donation	2011.12.22			352.4	352.4	South Gobi Sands LLC	352.4		
151	Gurvan tes	Donation of coal to December /200t/	2011.12.31			6,447.8	6,447.8	South Gobi Sands LLC	6,447.8		
152	Gurvan tes	Donation to Goyot bag	2011.07.19			24,770.2	24,770.2	AGM mining LLC	24,770.2		
153	Gurvan tes	Donation to Goyot bag	2011.09.02			12,470.0	12,470.0	AGM mining LLC	12,470.0		
154	Gurvan tes	Donation to Goyot bag	2011.09.10			12,470.0	12,470.0	AGM mining LLC	12,470.0		
155	Gurvan tes	Donation to celebration of Naadam/Monetary/	2011.07.05			2,000.0	2,000.0	Chinhua MAK nariin suhait LLC	2,000.0		
156	Gurvan tes	Donation of coal 14t/Non-monetary/	2011.11.04			193.2	193.2	Chinhua MAK nariin suhait LLC	193.2		
157	Gurvan tes	Donation of coal 5t/Non-monetary/	2011.11.16			69.0	69.0	Chinhua MAK nariin suhait LLC	69.0		
158	Gurvan tes	Donation of coal 5t/Non-monetary/	2011.12.18			69.0	69.0	Chinhua MAK nariin suhait LLC	69.0		
159	Gurvan tes	Donation of coal 14t/Non-monetary/	2011.12.22			193.2	193.2	Chinhua MAK nariin suhait LLC	193.2		
160	Gurvan tes	Donation to Camels holiday /Non-monetary/	2011.01.12			1,926.0	1,926.0	Chinhua MAK nariin suhait LLC	1,926.0		
161	Gurvan tes	Donation of coal to January /420t/	2011.01.31			13,540.3	13,540.3	South Gobi Sands LLC	13,540.3		
162	Dalanzadgad	2 dust-carts, 10 containers	2011.11.06			121,000.0	121,000.0	Oyu tolgoi LLC	121,000.0		

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163	Dalanzadgad	8 notebooks	2011.07.06			6,650.0	6,650.0	Oyu tolgoi LLC	6,650.0		
164	Dalanzadgad	Com-camera, projector	2011.03.09			8,205.0	8,205.0	Oyu tolgoi LLC	8,205.0		
165	Dalanzadgad	Studio's equipments	2011.11.03			6,000.0	6,000.0	Oyu tolgoi LLC	6,000.0		
166	Dalanzadgad	Equipments	2011.05.02			1,585.0	1,585.0	Oyu tolgoi LLC	1,585.0		
167	Dalanzadgad	Scrap metals	2011.12.30			20.0	20.0	Oyu tolgoi LLC	20.0		
168	Dalanzadgad	To support expedition of health programme	2011.12.13			100.0	100.0	South Gobi Sands LLC		100.0	
169	Dalanzadgad	Projector	2011.12.02			2,076.0	2,076.0	South Gobi Sands LLC	2,076.0		
170	Mandal-Ovoo	Donation to worship	2011.06.17			2,000.0	2,000.0	Olon Ovoot Gold LLC	2,000.0		
171	Mandal-Ovoo	According Governor Administration's tomal request Donation	2011.12.27			15,000.0	15,000.0	Olon Ovoot Gold LLC	15,000.0		
172	Mandal-Ovoo	Donation	2011.03.31			570.0	570.0	Olon Ovoot Gold LLC		570.0	
173	Mandal-Ovoo	Donation	2011.05.23			3,000.0	3,000.0	Ikh Mongol Mining LLC	3,000.0		
174	Mandal-Ovoo	Donation	2011.07.08			1,000.0	1,000.0	Ikh Mongol Mining LLC	1,000.0		
175	Mandal-Ovoo	Donation	2011.12.14			197.0	197.0	Ikh Mongol Mining LLC	197.0		
176	Mandal-Ovoo	MNE deposit	2011.06.20		200.0		200.0	Ikh Mongol Mining LLC	200.0		
177	Mandal-Ovoo	MNE deposit	2011.05.20		200.0		200.0	Ikh Mongol Mining LLC	200.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
178	Mandal-Ovoo	MNE deposit	2011.04.27		200.0		200.0	Жи Эс Би майнинг ХХК	200.0		
179	Manlai	Fuel fee	2011.12.15			397.3	397.3	Oyu tolgoi LLC	397.3		
180	Manlai	To worship a mount	2011.05.25			500.0	500.0	Oyu tolgoi LLC	500.0		
181	Manlai	To furnish cabinet of geographic	2011.08.25			4,742.5	4,742.5	Oyu tolgoi LLC	4,742.5		
182	Manlai	Britannic mirror	2011.03.13			410.0	410.0	Oyu tolgoi LLC	410.0		
183	Manlai	Fuel	2011.01.13			52,595.0	52,595.0	Oyu tolgoi LLC	52,595.0		
184	Manlai	Fuel	2011.04.09			55,515.2	55,515.2	Oyu tolgoi LLC	55,515.2		
185	Manlai	Fuel	2011.10.12			61,407.4	61,407.4	Oyu tolgoi LLC	61,407.4		
186	Manlai	MNE deposit	2011.07.20		300.0		300.0	South Gobi Sands LLC	300.0		
187	Noyon	MNE deposit	2011.04.01		1,400.0		1,400.0	Peabody-Winsway resources LLC	1,400.0		
188	Noyon	Water and mineral water use fee	2011.03.23	144.5			144.5	Peabody-Winsway resources LLC	144.5		
189	Noyon	Service fee paid ministries and government organizations	2011.11.24	1,047.2			1,047.2	South Gobi Sands LLC	1,047.2		
190	Noyon	MNE deposit	2011.07.20		400.0		400.0	South Gobi Sands LLC	400.0		
191	Noyon	MNE deposit	2011.07.20		300.0		300.0	South Gobi Sands LLC	300.0		
192	Noyon	MNE deposit	2011.07.20		50.0		50.0	South Gobi Sands LLC	50.0		
193	Noyon	Donation of coal to January /85t/	2011.01.31			2,740.3	2,740.3	South Gobi Sands LLC	2,740.3		

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194	Noyon	Donation of fuel to Noyon soum /80L/	2011.02.28			123.7	123.7	South Gobi Sands LLC	123.7		
195	Noyon	To bore a well	2011.04.19			18,492.0	18,492.0	South Gobi Sands LLC	18,492.0		
196	Noyon	Donation of diesel fuel to May	2011.05.31			577.0	577.0	South Gobi Sands LLC	577.0		
197	Noyon	Payment of transport donation	2011.08.19			8,621.4	8,621.4	South Gobi Sands LLC	8,621.4		
198	Noyon	Donation of coal to September	2011.09.29			644.8	644.8	South Gobi Sands LLC	644.8		
199	Noyon	Donation of coal to October /210t/	2011.10.31			6,773.0	6,773.0	South Gobi Sands LLC	6,773.0		
200	Noyon	Donation of coal to November /40t/	2011.11.30			1,289.8	1,289.8	South Gobi Sands LLC	1,289.8		
201	Noyon	Donation of coal to December /40t/	2011.12.31			1,289.6	1,289.6	South Gobi Sands LLC	1,289.6		
202	Noyon	Monetary donation	2011			40,000.0	40,000.0	Terra –Energy LLC	40,000.0		
203	Noyon	Non-monetary donation	2011			899.8	899.8	Terra –Energy LLC	899.8		
204	Noyon	Donation to school	2011			7,500.0	7,500.0	Asia Gold Mongolia LLC	7,500.0		
205	Noyon	Donation	2011.10.03			5,000.0	5,000.0	Alishaakhairkhan LLC	5,000.0		
206	Noyon	Donation to Governor Administration /Monetary/	2011.01.26			600.0	600.0	Peabody-Winsway resources LLC	600.0		
207	Noyon	Donation to Governor Administration /Monetary/	2011.05.10			800.0	800.0	Peabody-Winsway resources LLC	800.0		
208	Noyon	Donation to Governor Administration /Monetary/	2011.04.04			1,630.0	1,630.0	Peabody-Winsway resources LLC	1,630.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
209	Noyon	Donation to Governor Administration /Non-monetary/	2011.03.21			1,238.1	1,238.1	Peabody-Winsway resources LLC	1,238.1		
210	Noyon	MNE deposit	2011.10.10		200.0		200.0	Peabody-Winsway resources LLC	200.0		
211	Noyon	MNE deposit	2011.10.11		800.0		800.0	Peabody-Winsway resources LLC	800.0		
212	Noyon	Donation of diesel fuel to January /1600L/	2011.01.31			2,108.9	2,108.9	South Gobi Sands LLC	2,108.9		
213	Noyon	Donation of coal 15t/Non-monetary/	2011.01.02			207.0	207.0	Chinhua MAK nariin suhait LLC	207.0		
214	Noyon	MNE deposit	2011.04.14		500.0		500.0	Asia Gold Mongolia LLC	500.0		
215	Noyon	MNE deposit	2011.10.03		200.0		200.0	Asia Gold Mongolia LLC	200.0		
216	Nomgon	Water and mineral water use fee	2011.10.11	257.0			257.0	Peabody-Winsway resources LLC	257.0		
217	Nomgon	MNE deposit	2011.10.11		400.0		400.0	Peabody-Winsway resources LLC	400.0		
218	Nomgon	Russian vehicle	2011.11.30			22,660.0	22,660.0	South Gobi Sands LLC	22,660.0		
219	Nomgon	MNE deposit	2011.04.02		50.0		50.0	Si Si I Em LLC	50.0		
220	Nomgon	Monetary donation to Hospital of soum	2011.07.01			1,000.0	1,000.0	Oyu tolgoi LLC	1,000.0		
221	Nomgon	Land fee to Governor Administration	2011.11.03	1,525.5			1,525.5	Dun yuan LLC	1,525.5		
222	Nomgon	Water and mineral water use fee	2011.09.30	405.0			405.0	Dun yuan LLC	405.0		

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				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
223	Nomgon	Water and mineral water use fee	2011.09.21	405.0			405.0	Dun yuan LLC	405.0		
224	Nomgon	Water and mineral water use fee	2011.06.15	108.0			108.0	Dun yuan LLC	108.0		
225	Nomgon	Penalty	2011.10.26	2,808.0			2,808.0	Dun yuan LLC	2,808.0		
226	Nomgon	Penalty	2011.10.26	750.0			750.0	Dun yuan LLC	750.0		
227	Nomgon	Penalty	2011.10.26	561.6			561.6	Dun yuan LLC	561.6		
228	Nomgon	Donation to Representative Meeting	2011.12.28			300.0	300.0	Dun yuan LLC	300.0		
229	Nomgon	Donation to Governor Administration	2011.01.17			400.0	400.0	Dun yuan LLC	400.0		
230	Sevrei	Donation of coal to November /20t/	2011.11.30			644.8	644.8	South Gobi Sands LLC	644.8		
231	Sevrei	Service fee paid ministries and government organizations	2011.11.22	734.4			734.4	South Gobi Sands LLC	734.4		
232	Sevrei	Donation to live-stock protection fund	2011.11.30			5,000.0	5,000.0	South Gobi Sands LLC	5,000.0		
233	Sevrei	Donation of coal to January /95t/	2011.01.31			3,062.7	3,062.7	South Gobi Sands LLC	3,062.7		
234	Sevrei	Donation of coal to Feb /45t/	2011.02.28			1,450.7	1,450.7	South Gobi Sands LLC	1,450.7		
235	Sevrei	Donation of coal to March /70t/	2011.03.31			2,256.7	2,256.7	South Gobi Sands LLC	2,256.7		
236	Sevrei	Donation of coal to April /10t/	2011.04.13			322.4	322.4	South Gobi Sands LLC	322.4		
237	Sevrei	Donation of coal to October /85t/	2011.10.31			2,741.4	2,741.4	South Gobi Sands LLC	2,741.4		
238	Sevrei	To bore a well	2011.12.20			40,553.2	40,553.2	South Gobi Sands LLC	40,553.2		
239	Khanbogd	Penalty	2011.10.11	5,920.0			5,920.0	Zon Hen Yu Tian LLC	5,920.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
240	Khanbogd	Donation to Hospital /Monetary/	2011.07.25			15,400.0	15,400.0	ONTRE LLC	15,400.0		
241	Khanbogd	Camels holiday	2011.02.17			500.0	500.0	Oyu tolgoi LLC	500.0		
242	Khanbogd	To worship a mount	2011.05.11			1,000.0	1,000.0	Oyu tolgoi LLC	1,000.0		
243	Khanbogd	To worship a mount	2011.06.06			1,000.0	1,000.0	Oyu tolgoi LLC	1,000.0		
244	Khanbogd	Dance clothes	2011.08.23			3,000.0	3,000.0	Oyu tolgoi LLC	3,000.0		
245	Khanbogd	celebration of 1000 colts	2011.10.17			6,500.0	6,500.0	Oyu tolgoi LLC	6,500.0		
246	Khanbogd	To furnish cabinet of geographic	2011.08.25			10,638.3	10,638.3	Oyu tolgoi LLC	10,638.3		
247	Khanbogd	To extension of kindergarten	2011.08.17			45,743.5	45,743.5	Oyu tolgoi LLC	45,743.5		
248	Khanbogd	Britannic mirror	2011.10.27			60,991.3	60,991.3	Oyu tolgoi LLC	60,991.3		
249	Khanbogd	water container of 1 ton	2011.05.03			50.0	50.0	Oyu tolgoi LLC	50.0		
250	Khanbogd	Yurta	2011.01.14			300.0	300.0	Oyu tolgoi LLC	300.0		
251	Khanbogd	Britannic mirror	2011.03.13			410.0	410.0	Oyu tolgoi LLC	410.0		
252	Khanbogd	Workweares	2011.09.05			3,728.9	3,728.9	Oyu tolgoi LLC	3,728.9		
253	Khanbogd	To brochure print	2011.03.26			18.0	18.0	Oyu tolgoi LLC	18.0		
254	Khanbogd	10 computers	2011.11.02			350.0	350.0	Oyu tolgoi LLC	350.0		
255	Khanbogd	fuel	2011.01.03			168,699.3	168,699.3	Oyu tolgoi LLC	168,699.3		
256	Khanbogd	fuel	2011.09.06			208,515.0	208,515.0	Oyu tolgoi LLC	208,515.0		
257	Khanbogd	fuel	2011.12.25			123,195.0	123,195.0	Oyu tolgoi LLC	123,195.0		
258	Khanbogd	instrumentals	2011.05.19			4,313.4	4,313.4	Oyu tolgoi LLC	4,313.4		
259	Khanbogd	instrumentals	2011.05.19			1,034.3	1,034.3	Oyu tolgoi LLC	1,034.3		
260	Khanbogd	Land fee	2011.06.21	128.0			128.0	Asia Gold Mongolia LLC	128.0		
261	Khanbogd	Water and mineral water use fee	2011.08.04	750.0			750.0	Asia Gold Mongolia LLC	750.0		
262	Khanbogd	MNE deposit	2011.04.14		2,500.0		2,500.0	Asia Gold Mongolia LLC	2,500.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
263	Khanbogd	MNE deposit	2011.10.28		250.0		250.0	Asia Gold Mongolia LLC	250.0		
264	Khanbogd	MNE deposit	2011.04.02		50.0		50.0	Si Si I Em LLC	50.0		
265	Khankhongor	Land fee	2011.02.17	37,766.8			37,766.8	Khangad exploration LLC	37,766.8		
266	Khankhongor	Land fee	2011.06.30	37,766.8			37,766.8	Khangad exploration LLC	37,766.8		
267	Khankhongor	Land fee	2011.09.07	37,766.8			37,766.8	Khangad exploration LLC	37,766.8		
268	Khankhongor	Land fee	2011.12.31	37,766.8			37,766.8	Khangad exploration LLC	37,766.8		
269	Khankhongor	Donation /Non-monetary/	2011.03.03			599.8	599.8	Khangad exploration LLC		599.8	Replied that not received.
270	Khankhongor	Donation /Non-monetary/	2011.05.12			252.0	252.0	Khangad exploration LLC		252.0	Replied that not received.
271	Khankhongor	Donation /Non-monetary/	2011.06.24			8,915.8	8,915.8	Khangad exploration LLC	8,915.8		
272	Khankhongor	Donation /Monetary/	2011.06.29			9,315.6	9,315.6	Khangad exploration LLC		9,315.6	Replied that not received.
273	Khankhongor	Donation /Monetary/	2011.06.30			11,186.4	11,186.4	Khangad exploration LLC	11,186.4		
274	Khankhongor	Donation /Non-monetary/	2011.08.04			6,453.6	6,453.6	Khangad exploration LLC	6,453.6		
275	Khankhongor	Donation /Non-monetary/	2011.11.02			1,178.8	1,178.8	Khangad exploration LLC	1,178.8		
276	Khankhongor	Donation /Non-monetary/	2011.05.02			4,318.3	4,318.3	Khangad exploration LLC	4,318.3		
277	Khankhongor	Donation /Monetary/	2011.05.30			50.0	50.0	Khangad exploration LLC	50.0		
278	Khankhongor	Donation /Monetary/	2011.09.27			3,000.0	3,000.0	Khangad exploration LLC	3,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
279	Khankhongor	Donation /Monetary/	2011.10.31			5,850.0	5,850.0	Khangad exploration LLC	5,850.0		
280	Khankhongor	Donation /Monetary/	2011.11.10			15,000.0	15,000.0	Khangad exploration LLC	15,000.0		
281	Khankhongor	MNE deposit	2011.04.19		800.0		800.0	Peabody-Winsway resources LLC	800.0		
282	Khankhongor	Non-monetary donation	2011.08.16			500.0	500.0	South Gobi Sands LLC	500.0		
283	Khurmen	MNE deposit	2011.03.11		100.3		100.3	Sod gazar LLC	100.3		
284	Khurmen	Журмын хашаа барихад	2011.10.19			1,000.0	1,000.0	Bold Fo Ar Da LLC	1,000.0		
285	Khurmen	MNE deposit	2011.05.12		500.0		500.0	Golden Gobi Mining LLC	500.0		
286	Khurmen	Donation to Janjin bag	2011.08.11			250.0	250.0	Golden Gobi Mining LLC	250.0		
287	Khurmen	Donation	2011.10.10			5,000.0	5,000.0	Alishaakhairkhan LLC	5,000.0		
288	Khurmen	Water and mineral water use fee	2011.11.07	750.0			750.0	Golden Gobi Mining LLC	750.0		
289	Tsogtsetsii	Land fee	2011.06.21	600.0			600.0	Ouyt ulaan LLC	600.0		
290	Tsogtsetsii	Land fee	2011.12.21	240.0			240.0	Ouyt ulaan LLC	240.0		
291	Tsogtsetsii	Water and mineral water use fee	2011.06.13	300.0			300.0	Ouyt ulaan LLC		300.0	
292	Tsogtsetsii	Water and mineral water use fee	2011.11.15	150.0			150.0	Ouyt ulaan LLC	150.0		
293	Tsogtsetsii	MNE deposit	2011.03.22		1,000.0		1,000.0	Ouyt ulaan LLC	1,000.0		
294	Tsogtsetsii	MNE deposit	2011.04.25		400.0		400.0	Peabody-Winsway resources LLC	400.0		
295	Tsogtsetsii	MNE deposit	2011.07.20		300.0		300.0	South Gobi Sands LLC	300.0		
296	Tsogtsetsii	Donation to Governor Administration	2011			18,000.0	18,000.0	Tavantolgoi.LC	18,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
297	Tsogtsetsii	Donation to Governor administration /non-monetary/	2011.11.01			752.2	752.2	Energy resource LLC	752.2		
298	Tsogtsetsii	Donation to Governor administration /non-monetary/	2011.10.01			4,020.0	4,020.0	Energy resource LLC	4,020.0		
299	Tsogtsetsii	Donation to Governor administration /Monetary/	2011.01.31			420.0	420.0	Erdenes MGL LLC	420.0		
300	Custom in Shivee Khuren	Monetary Donation	2011.09.19			752.0	752.0	South Gobi Sands LLC		752.0	
301	Custom in Shivee Khuren	Monetary Donation	2011.10.01			188.5	188.5	South Gobi Sands LLC		188.5	
302	Custom in Shivee Khuren	Monetary Donation	2011.10.04			52.2	52.2	South Gobi Sands LLC		52.2	
303	Custom in Shivee Khuren	Monetary Donation	2011.10.07			4,845.5	4,845.5	South Gobi Sands LLC		4,845.5	
	Total			932,403.4	15,595.3	4,583,595.1	5,531,593.9	-	5,502,673.7	28,920.2	

16. Sukhbaatar aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Donation to Police department /Monetary/	2011.05.04			1,576.7	1,576.7	Petro matad LLC	1,576.7		
2	Aimag	Donation to development fund	2011			200,000.0	200,000.0	Andiin Elch LLC	200,000.0		
3	Aimag	To SSIGO	2011	27,320.1			27,320.1	Andiin Elch LLC	27,320.1		
4	Aimag	According the cooperation contract	2011			50,000.0	50,000.0	Bayan-Erch LLC	50,000.0		
5	Aimag	Donation	2011.03.17			8,000.0	8,000.0	Urmun-Uul LLC	8,000.0		
6	Aimag	Sukhbaatar Donation to aimag's Development Fund /Monetary/	2011.03.22			10,000.0	10,000.0	Tsairtmineral LLC	10,000.0		
7	Aimag	Sukhbaatar Donation to aimag's Development Fund /Monetary/	2011.05.04			200,000.0	200,000.0	Tsairtmineral LLC	200,000.0		
8	Aimag	Donation to Governor Administration celebration of Naadam /Monetary/	2011.06.29			7,000.0	7,000.0	Tsairtmineral LLC	7,000.0		
9	Aimag	Donation /Monetary/	2011			3,000.0	3,000.0	Tsairtmineral LLC	3,000.0		
10	Aimag	Donation to Aimag development fund /monetary/	2011.03.22			2,000.0	2,000.0	Erven khuder LLC	2,000.0		
11	Aimag	Donation to MASM /Monetary/	2011.06.06			1,000.0	1,000.0	Tsairtmineral LLC	1,000.0		
12	Aimag	Fee for use of mineral resources of wide spread	2011.04.25	96.0			96.0	Tsairtmineral LLC	96.0		
13	Aimag	Vehicle tax and air pollution fee	2011.04.15	38.0			38.0	Tsairtmineral LLC	38.0		
14	Aimag	NEMA	2011.09.20	120.0			120.0	Tsairtmineral LLC	120.0		
15	Aimag	Certificate of quality fee to NEMA	2011.06.07	7,730.1			7,730.1	Tsairtmineral LLC	7,730.1		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
16	Aimag	Certificate of quality fee to NEMA	2011.07.06	891.9			891.9	Tsairtmineral LLC	891.9		
17	Aimag	Certificate of quality fee to NEMA	2011.08.10	1,337.9			1,337.9	Tsairtmineral LLC	1,337.9		
18	Aimag	Certificate of quality fee to NEMA	2011.09.05	891.9			891.9	Tsairtmineral LLC	891.9		
19	Aimag	Certificate of quality fee to NEMA	2011.12.02	2,155.5			2,155.5	Tsairtmineral LLC	2,155.5		
20	Aimag	Certificate of quality fee to NEMA	2011.01.13	24.0			24.0	Tsairtmineral LLC	24.0		
21	Aimag	Examine fee to PIS	2011.03.14	33.0			33.0	Tsairtmineral LLC	33.0		
22	Aimag	Certificate fee of vehicle diagnose	2011.04.14	525.0			525.0	Tsairtmineral LLC	525.0		
23	Aimag	Charge of MNE	2011.07.10	10.0			10.0	Tsairtmineral LLC	10.0		
24	Aimag	Examine's fee to PIS	2011.07.25	27.0			27.0	Tsairtmineral LLC	27.0		
25	Aimag	PIA	2011.10.27	58.6			58.6	Tsairtmineral LLC	58.6		
26	Aimag	Air pollution fee	2011.05.17	150.1			150.1	Tsairtmineral LLC	150.1		
27	Asgat	MNE deposit	2011.05.24		856.7		856.7	Kojegobi LLC	856.7		
28	Asgat	Donation to Governor Administration celebration of Naadam /Monetary/	2011.06.28			1,000.0	1,000.0	Tsairtmineral LLC	1,000.0		
29	BayanDelger	Land fee	2011.08.22	315.8			315.8	Kojegobi LLC	315.8		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
30	BayanDelger	Water and mineral water use fee	2011.08.22	288.0			288.0	Kojegobi LLC	288.0		
31	BayanDelger	MNE deposit	2011.05.24		1,097.7		1,097.7	Kojegobi LLC	1,097.7		
32	BayanDelger	Donation to Governor Administration celebration of Naadam /Monetary/	2011.06.29			1,000.0	1,000.0	Tsairtmineral LLC	1,000.0		
33	Dariganga	Land fee	2011.10.27	267.5			267.5	Kojegobi LLC	267.5		
34	Dariganga	Water and mineral water use fee	2011.10.27	84.0			84.0	Kojegobi LLC	84.0		
35	Dariganga	MNE deposit	2011.05.24		869.0		869.0	Kojegobi LLC	869.0		
36	Munkhkhaan	MNE deposit	2011.07.07		150.0		150.0	Berkh Resources LLC	150.0		
37	Munkhkhaan	MNE deposit	2011.07.08		150.0		150.0	Berkh Resources LLC	150.0		
38	Munkhkhaan	MNE deposit	2011.08.04		300.0		300.0	Golden Gobi Mining LLC	300.0		
39	Munkhkhaan	MNE deposit	2011.08.04		300.0		300.0	Golden Gobi Mining LLC	300.0		
40	Naran	MNE deposit	2011.05.24		208.2		208.2	Kojegobi LLC	208.2		
41	Ongon	Land fee	2011.09.23	415.0			415.0	Kojegobi LLC	415.0		
42	Ongon	Water and mineral water use fee	2011.09.23	180.0			180.0	Kojegobi LLC	180.0		
43	Ongon	MNE deposit	2011.05.24		1,939.3		1,939.3	Kojegobi LLC	1,939.3		
44	Sukhbaatar	MNE deposit	2011.03.04		400.0		400.0	Peabody-Winsway resources LLC	400.0		
45	Sukhbaatar	MNE deposit	2011.11.22		100.3		100.3	Sod gazar LLC	100.3		
46	Sukhbaatar	Soum's Development Fund	2011.05.09			200.0	200.0	Sod gazar LLC	200.0		
47	Sukhbaatar	Donation	2011.11.29			8,000.0	8,000.0	Cascade Mining LLC	8,000.0		
48	Sukhbaatar	Donation to support opening ceremony of construction /Monetary/	2011.01.10			1,000.0	1,000.0	Tsairtmineral LLC	1,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
49	Sukhbaatar	Donation to support wrestle of Tsagaan sar/monetary/	2011.01.31			684.0	684.0	Tsairtmineral LLC	684.0		
50	Sukhbaatar	Donation to worship a mountain	2011.05.04			4,000.0	4,000.0	Tsairtmineral LLC	4,000.0		
51	Sukhbaatar	Donation to celebra- tion of Naadam/Monetary/	2011.06.29			2,000.0	2,000.0	Tsairtmineral LLC	2,000.0		
52	Sukhbaatar	Donation to make a documentary film /monetary/	2011.07.28			1,000.0	1,000.0	Tsairtmineral LLC	1,000.0		
53	Sukhbaatar	Donation to support wrestle /monetary/	2011.11.22			1,000.0	1,000.0	Tsairtmineral LLC	1,000.0		
54	Sukhbaatar	Donation /Monetary/	2011.04.20			1,000.0	1,000.0	Erven khuder LLC	1,000.0		
55	Sukhbaatar	MNE deposit	2011.03.23		800.0		800.0	Erven khuder LLC	800.0		
56	Sukhbaatar	MNE deposit	2011.03.23		100.0		100.0	Erven khuder LLC	100.0		
57	Sukhbaatar	MNE deposit	2011.03.23		100.0		100.0	Erven khuder LLC	100.0		
58	Tuvshinshir ee	Water and mineral water use fee	2011.01.26	390.0			390.0	Centerra gold Mongolia LLC	390.0		
59	Tuvshinshir ee	Donation of well /advance/	2011.07.07			8,400.0	8,400.0	Centerra gold Mongolia LLC	8,400.0		
60	Tuvshinshir ee	Donation of well /advance/	2011.08.02			4,800.0	4,800.0	Centerra gold Mongolia LLC	4,800.0		
61	Tuvshinshir ee	Donation of well	2011.08.11			2,170.5	2,170.5	Centerra gold Mongolia LLC	2,170.5		
62	Tuvshinshir ee	Donation to label of well	2011.12.11			120.0	120.0	Centerra gold Mongolia LLC	120.0		
63	Tumentsog t	Non-monetary dona- tion				6,614.4	6,614.4	Mongol jyuanili LLC	6,614.4		
64	Tumentsog t	Fee to exploitation of mining resources	2011.01.27	4,848.0			4,848.0	Mongol jyuanili LLC	4,848.0		
65	Tumentsog t	Fee to exploitation of mining resources	2011.04.01	9,000.0			9,000.0	Mongol jyuanili LLC	9,000.0		
66	Tumentsog t	Fee to exploitation of mining resources	2011.04.28	6,050.0			6,050.0	Mongol jyuanili LLC	6,050.0		
67	Tumentsog	Fee to exploitation of	2011.08.15	11,566.2			11,566.2	Mongol jyuanili LLC	11,566.2		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
	t	mining resources									
68	Tumentsog t	Fee to exploitation of mining resources	2011.10.29	6,008.2			6,008.2	Mongol jyuanili LLC	6,008.2		
69	Tumentsog t	Land fee	2011.04.01	192.5			192.5	Mongol jyuanili LLC	192.5		
70	Tumentsog t	Land fee	2011.04.28	577.5			577.5	Mongol jyuanili LLC	577.5		
71	Tumentsog t	MNE deposit	2011.05.03	450.0			450.0	Mongol jyuanili LLC	450.0		
72	Tumentsog t	MNE deposit	2011.09.05	150.0			150.0	Mongol jyuanili LLC	150.0		
73	Tumentsog t	MNE deposit	2011.05.03	300.0			300.0	Mongol jyuanili LLC	300.0		
74	Tumentsog t	Vehicle tax	2011.09.05	300.0			300.0	Mongol jyuanili LLC	300.0		
75	Uulbayan	Donation to build bathouse	2011.08.10			18,200.0	18,200.0	Boroo Gold LLC	18,200.0		
76	Uulbayan	Donation to build bathouse	2011.09.30			6,441.1	6,441.1	Boroo Gold LLC	6,441.1		
77	Uulbayan	Donation to build bathouse	2011.11.03			1,358.9	1,358.9	Boroo Gold LLC	1,358.9		
78	Uulbayan	Water and mineral water use fee	2011.01.10	750.0			750.0	Centerra gold Mongolia LLC	750.0		
79	Uulbayan	Water and mineral water use fee	2011.01.28	542.0			542.0	Centerra gold Mongolia LLC	542.0		
80	Uulbayan	Water and mineral water use fee	2011.06.08	46.0			46.0	Centerra gold Mongolia LLC	46.0		
81	Uulbayan	Water and mineral water use fee	2011.07.01	34.0			34.0	Centerra gold Mongolia LLC	34.0		
82	Khalzan	MNE deposit	2011.09.07		100.0		100.0	QJX Mongol LLC	100.0		
83	Khalzan	Donation	2011			500.0	500.0	Gobi Exploration LLC	500.0		
84	Khalzan	Donation to Governor Administration celebration of Naadam /Monetary/	2011.06.29			2,000.0	2,000.0	Tsairtmineral LLC	2,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
85	Erdentsaga an	Donation to Hospi- tal/Non-monetary/	2011.09.23			10,880.0	10,880.0	Kojegobi LLC	10,880.0		
86	Erdentsaga an	Donation to Hospi- tal/Non-monetary/	2011.08.22			3,174.9	3,174.9	Kojegobi LLC	3,174.9		
87	Erdentsaga an	MNE deposit	2011.05.24		7,000.0		7,000.0	Kojegobi LLC	7,000.0		
88	Erdentsaga an	Land license fee	2011.04.08	8.4			8.4	Petro matad LLC	8.4		
89	Erdentsaga an	Land fee	2011.03.17	115.3			115.3	Petro matad LLC	115.3		
90	Erdentsaga an	Water and mineral water use fee	2011.03.14	480.0			480.0	Petro matad LLC	480.0		
91	Erdentsaga an	Water and mineral water use fee	2011.06.03	480.0			480.0	Petro matad LLC	480.0		
92	Erdentsaga an	Fee of fire certificate	2011.05.05	20.0			20.0	Petro matad LLC	20.0		
93	Erdentsaga an	Penalty	2011.05.03	4.0			4.0	Petro matad LLC	4.0		
94	Erdentsaga an	Donation to kinder- garten to toys /non- monetary/	2011.12.22			10,550.0	10,550.0	Petro matad LLC	10,550.0		
95	Erdentsaga an	MNE deposit	2011.11.26		258.0		258.0	Mongol uranium resource LLC	258.0		
96	Erdentsaga an	Donation /Non- monetary/	2011			1,512.0	1,512.0	Andiin Elch LLC	1,512.0		
97	Erdentsaga an	According the coop- eration contract	2011.04.06			3,500.0	3,500.0	Bayan-Erch LLC	3,500.0		
98	Erdentsaga an	According the coop- eration contract	2011.09.23			24,500.0	24,500.0	Bayan-Erch LLC	24,500.0		
99	Erdentsaga an	According the coop- eration contract	2011.12.21			10,500.0	10,500.0	Bayan-Erch LLC	10,500.0		
100	Erdentsaga an	Land fee	2011.03.10	461.2			461.2	Bayan-Erch LLC	461.2		
101	Erdentsaga an	MNE deposit	2011.10.11		8,000.0		8,000.0	Bayan-Erch LLC	8,000.0		

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
102	Erdentsaga an	Donation for 70th Anniversary /Monetary/	2011.07.26			4,500.0	4,500.0	Bayan-Erch LLC	4,500.0		
103	Erdentsaga an	According the coop- eration contract /tuition fee/	2011.12.07			4,500.0	4,500.0	Bayan-Erch LLC	4,500.0		
	Total			85,732.7	22,729.1	627,682.5	736,144.3	-	736,144.3	-	

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Donation to Police department /Monetary/	2011			10,000.0	10,000.0	Khanshijir LLC	10,000.0		
2	Aimag	Donation to Gover- nor Administration /Monetary/	2011			5,000.0	5,000.0	Hunan jinlen LLC	5,000.0		
3	Aimag	Penalty	2011.04.29	250.0			250.0	Hunan jinlen LLC	250.0		
4	Aimag	Immovable property tax	2011.06.17	550.0			550.0	Hurai LLC	550.0		
5	Aimag	Donation /Monetary/	2011.06.15			3,285.0	3,285.0	Hurai LLC	3,285.0		
6	Aimag	Donation to Gover- nor Administration /Monetary/	2011.04.15			2,000.0	2,000.0	Hurai LLC	2,000.0		
7	Aimag	Land fee	2011.06.28	168.0			168.0	Hurai LLC	168.0		
8	Aimag	Land fee	2011.06.23	1,315.1			1,315.1	Hurai LLC	1,315.1		
9	Aimag	Land fee	2011.09.28	1,400.0			1,400.0	Hurai LLC	1,400.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
10	Aimag	Land fee	2011.10.25	265.0			265.0	Hurai LLC	265.0		
11	Aimag	Water and mineral water use fee	2011.06.28	250.1			250.1	Hurai LLC	250.1		
12	Aimag	Water and mineral water use fee	2011.06.23	2,000.0			2,000.0	Hurai LLC	2,000.0		
13	Aimag	Water and mineral water use fee	2011.09.28	2,190.3			2,190.3	Hurai LLC	2,190.3		
14	Aimag	PIA	2011.10.31	1,000.0			1,000.0	Hurai LLC	1,000.0		
15	Aimag	Penalty	2011.04.11	432.0			432.0	Redhill Mongolia LLC	432.0		
16	Aimag	Donation to Gover- nor Administration of local	2011.03.07			40,000.0	40,000.0	Redhill Mongolia LLC	40,000.0		
17	Aimag	Donation to repair accomodation of border guards	2011.03.10			2,000.0	2,000.0	Redhill Mongolia LLC	2,000.0		
18	Aimag	Donation to repair accomodation of border guards	2011.03.25			1,000.0	1,000.0	Redhill Mongolia LLC	1,000.0		
19	Aimag	Donation for training	2011.04.30			4,352.7	4,352.7	Redhill Mongolia LLC		4,352.7	
20	Aimag	Donation to Police Department to 80th Anniversary of Selenge aimag	2011.06.08			3,000.0	3,000.0	Redhill Mongolia LLC	3,000.0		
21	Aimag	Donation for 80th Anniversary of Selenge aimag	2011.07.18			60,000.0	60,000.0	Redhill Mongolia LLC	60,000.0		
22	Aimag	Donation to board- ing guards /87.89litre/	2011.09.30			123.7	123.7	Redhill Mongolia LLC	123.7		
23	Aimag	Land fee		400.0			400.0	Sonor treid LLC	400.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
24	Aimag	Water and mineral water use fee	2011.08.01	848.6			848.6	Sonor treid LLC	848.6		
25	Aimag	According the co-operation contract	2011.01.21			100,000.0	100,000.0	Bold Tumur Yeruu Gol LLC	100,000.0		
26	Aimag	Donation for 80th Anniversary	2011.04.07			50,000.0	50,000.0	Bold Tumur Yeruu Gol LLC	50,000.0		
27	Aimag	Donation for 80th Anniversary	2011.04.12			50,000.0	50,000.0	Bold Tumur Yeruu Gol LLC	50,000.0		
28	Aimag	Donation for 80th Anniversary	2011.06.08			50,000.0	50,000.0	Bold Tumur Yeruu Gol LLC	50,000.0		
29	Aimag	Donation to Health Centre	2011.08.19			5,000.0	5,000.0	Boroo Gold LLC	5,000.0		
30	Aimag	Aimag development fund	2011.07.08			37,327.5	37,327.5	Boroo Gold LLC		37,327.5	
31	Aimag	Aimag development fund	2011.07.08			31,141.0	31,141.0	Boroo Gold LLC	31,106.3	34.7	
32	Aimag	Aimag development fund	2011.07.08			55,991.2	55,991.2	Boroo Gold LLC	55,991.2		
33	Aimag	Donation to Governor Administration	2011.04.26			25,000.0	25,000.0	Gatsuurt LLC	25,000.0		
34	Aimag	Donation to Governor Administration	2011.05.23			10,000.0	10,000.0	Gatsuurt LLC	10,000.0		
35	Aimag	Donation to Governor Administration	2011.07.06			15,000.0	15,000.0	Gatsuurt LLC	15,000.0		
36	Aimag	Penalty of interest	2011.12.22	167.0			167.0	Gatsuurt LLC	167.0		
37	Aimag	Land fee	2011.05.23	240.0			240.0	Gatsuurt LLC	240.0		
38	Aimag	Land fee	2011.12.22	1,328.0			1,328.0	Gatsuurt LLC	1,328.0		
39	Aimag	Land fee	2011.03.26	319.7			319.7	Gatsuurt LLC		319.7	
40	Aimag	Land fee	2011.04.22	1,000.0			1,000.0	Gatsuurt LLC		1,000.0	
41	Aimag	Land fee	2011.05.23	1,162.6			1,162.6	Gatsuurt LLC		1,162.6	
42	Aimag	Land fee	2011.05.23	200.4			200.4	Gatsuurt LLC		200.4	
43	Aimag	Land fee	2011.05.23	20.8			20.8	Gatsuurt LLC		20.8	
44	Aimag	Land fee	2011.05.23	418.3			418.3	Gatsuurt LLC		418.3	

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
45	Aimag	Land fee	2011.05.23	320.3			320.3	Gatsuurt LLC		320.3	
46	Aimag	Land fee	2011.01.10	200.0			200.0	Zvvnmod Uul LLC	200.0		
47	Aimag	Land fee	2011.04.04	200.0			200.0	Zvvnmod Uul LLC	200.0		
48	Aimag	Land fee	2011.07.04	200.0			200.0	Zvvnmod Uul LLC	200.0		
49	Aimag	Land fee	2011.10.10	200.0			200.0	Zvvnmod Uul LLC	200.0		
50	Aimag	Donation /Monetary/	2011.07.08			4,000.0	4,000.0	Shar Narst LLC	4,000.0		
51	Aimag	Water and mineral water use fee	2011.08.18	912.5			912.5	Redhill Mongolia LLC	912.5		
52	Aimag	Vehicle diagnostic fee	2011.04.16	340.0			340.0	Shar Narst LLC	340.0		
53	Aimag	Vehicle diagnostic fee	2011.04.27	15.0			15.0	Shar Narst LLC	15.0		
54	Aimag	Road use fee	2011.04.16	264.0			264.0	Shar Narst LLC	264.0		
55	Aimag	Public fund of the Aimag	2011.07.08	4,000.0			4,000.0	Shar Narst LLC	4,000.0		
56	Bayangol	Donation to Police department	2011.07.05			400.0	400.0	Peninsula mining LLC	400.0		
57	Bayangol	Donation	2011.10.12			1,000.0	1,000.0	Sonor trade LLC	1,000.0		
58	Bayangol	MNE deposit	2011.10.12		300.0		300.0	Sonor trade LLC	300.0		
59	Bayangol	Social and health insurance fee	2011	200,625.3			200,625.3	Boroo Gold LLC	200,625.3		
60	Bayangol	Rubbish fee	2011.12.19	6,237.0			6,237.0	Boroo Gold LLC	6,237.0		
61	Bayangol	Donation to celebrate anniversary of soum	2011.07.20			15,000.0	15,000.0	Buurgent LLC	15,000.0		
62	Bayangol	Donation to Governor Administration	2011.06.16			10,000.0	10,000.0	Boroo Gold LLC	10,000.0		
63	Bayangol	Donation to Governor Administration	2011.07.08			124,425.0	124,425.0	Boroo Gold LLC	124,425.0		
64	Bayangol	Donation to Governor Administration	2011.11.10			129,366.1	129,366.1	Boroo Gold LLC	129,366.1		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
65	Yeruu	According the co-operation contract	2011.05.16			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
66	Yeruu	According the co-operation contract	2011.07.23			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
67	Yeruu	According the co-operation contract	2011.11.18			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
68	Yeruu	According the co-operation contract	2011.06.08			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
69	Yeruu	According the co-operation contract	2011.09.16			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
70	Yeruu	MNE deposit	2011.09.15		200.0		200.0	Berkh Resources LLC	200.0		
71	Yeruu	MNE deposit	2011.09.16		200.0		200.0	Berkh Resources LLC	200.0		
72	Javkhlant	According the co-operation contract	2011.11.10			10,000.0	10,000.0	Bold Tumor Yeruu Gol LLC	10,000.0		
73	Zuunburen	Remain payment of Urban Nissan vehicle	2011.06.21			23,000.0	23,000.0	Redhill Mongolia LLC	23,000.0		
74	Zuunburen	Donation to National Wrestle Association	2011.07.01			500.0	500.0	Redhill Mongolia LLC	500.0		
75	Zuunburen	Assignment to Soum's Project	2011.10.14			1,000.0	1,000.0	Redhill Mongolia LLC	1,000.0		
76	Mandal	Donation to Secondary school of Tunkhel	2011.05.10			2,960.0	2,960.0	Boroo Gold LLC	2,960.0		
77	Mandal	Donation to Governor Administration	2011.06.28			1,000.0	1,000.0	Boroo Gold LLC	1,000.0		
78	Mandal	Donation to public fund	2011.06.27			5,000.0	5,000.0	Boroo Gold LLC	5,000.0		
79	Mandal	Donation to Governor Administration	2011.06.07			18,805.3	18,805.3	Boroo Gold LLC	18,805.3		
80	Mandal	Donation to Governor Administration of Tunkhel	2011.08.23			2,000.0	2,000.0	Boroo Gold LLC	2,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
81	Mandal	Donation to Governor Administration of Tunkhel	2011.01.18			1,385.0	1,385.0	Boroo Gold LLC	1,385.0		
82	Mandal	Donation to Governor Administration of Tunkhel	2011.07.10			10,000.0	10,000.0	Boroo Gold LLC	10,000.0		
83	Mandal	Donation to Governor Administration of Tunkhel	2011.05.06			3,750.0	3,750.0	Boroo Gold LLC	3,750.0		
84	Mandal	Assignment to Soum's Project	2011.06.14			156,703.7	156,703.7	Boroo Gold LLC	156,703.7		
85	Mandal	Assignment to Soum's Project	2011.08.25			120,000.0	120,000.0	Boroo Gold LLC	120,000.0		
86	Mandal	Donation to school	2011.10.05			9,053.5	9,053.5	Boroo Gold LLC	9,053.5		
87	Mandal	Donation to public fund	2011.06.08			2,000.0	2,000.0	Boroo Gold LLC	2,000.0		
88	Mandal	Assignment to Soum's Project	2011.11.24			32,801.6	32,801.6	Boroo Gold LLC	32,801.6		
89	Mandal	Social and health insurance fee	2011	39,481.4			39,481.4	Boroo Gold LLC	39,481.4		
90	Mandal	Fee for use of mineral resources of wide spread	2011.06.07	187,000.0			187,000.0	Boroo Gold LLC	187,000.0		
91	Mandal	Fee for use of mineral resources of wide spread	2011.08.05	187,299.2			187,299.2	Boroo Gold LLC	187,299.2		
92	Orkhon tuul	Donation to Governor Administration to 80th Anniversary /Monetary/	2011.06.17			2,000.0	2,000.0	Cazmon Contact LLC	2,000.0		
93	Orkhon tuul	Donation to Governor Administration to 80th Anniversary /Monetary/	2011.05.23			1,000.0	1,000.0	Cazmon Contact LLC	1,000.0		
94	Orkhon tuul	Donation to Governor Administration /Monetary	2011.07.04			10,000.0	10,000.0	Hurai LLC	10,000.0		
95	Orkhon tuul	Penalty	2011.06.28	181.9			181.9	Hurai LLC	181.9		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
96	Orkhon tuul	Donation	2011.07.08			3,200.0	3,200.0	JKMK LLC	3,200.0		
97	Orkhon tuul	MNE deposit	2011.05.23		500.0		500.0	JKMK LLC	500.0		
98	Sukhbaatar	Donation to 8th team	2011.13.31			986.8	986.8	Redhill Mongolia LLC	986.8		
99	Tunkhel	Donation to Governor Administration	2011.04.21			2,500.0	2,500.0	Gatsuurt LLC	2,500.0		
100	Tushig	Fee to exploitation of mining resources	2011.02.09	9,311.8			9,311.8	Redhill Mongolia LLC	9,311.8		
101	Tushig	Fee to exploitation of mining resources	2011.03.10	1,788.8			1,788.8	Redhill Mongolia LLC	1,788.8		
102	Tushig	Fee to exploitation of mining resources	2011.03.25	185.6			185.6	Redhill Mongolia LLC	185.6		
103	Tushig	Fee to exploitation of mining resources	2011.04.12	5,539.3			5,539.3	Redhill Mongolia LLC	5,539.3		
104	Tushig	Fee to exploitation of mining resources	2011.06.29	528.7			528.7	Redhill Mongolia LLC	528.7		
105	Tushig	Fee to exploitation of mining resources	2011.07.25	5,659.0			5,659.0	Redhill Mongolia LLC	5,659.0		
106	Tushig	Fee to exploitation of mining resources	2011.09.19	779.9			779.9	Redhill Mongolia LLC	779.9		
107	Tushig	Fee to exploitation of mining resources	2011.10.07	20,084.0			20,084.0	Redhill Mongolia LLC	20,084.0		
108	Tushig	Fee to exploitation of mining resources	2011.11.29	31,628.0			31,628.0	Redhill Mongolia LLC	31,628.0		
109	Tushig	Fee to exploitation of mining resources	2011.12.27	41,848.5			41,848.5	Redhill Mongolia LLC	41,848.5		
110	Tushig	Fee to exploitation of mining resources	2011.04.20	400.0			400.0	Redhill Mongolia LLC	400.0		
111	Tushig	Land fee	2011.10.13	2,292.2			2,292.2	Redhill Mongolia LLC	2,292.2		
112	Tushig	Land fee	2011.06.23	2,500.0			2,500.0	Redhill Mongolia LLC	2,500.0		
113	Tushig	Land fee	2011.07.22	2,500.0			2,500.0	Redhill Mongolia LLC	2,500.0		
114	Tushig	Assignment to Soum's Project	2011			9,000.0	9,000.0	Redhill Mongolia LLC	9,000.0		
115	Tushig	Assignment to Soum's Project	2011			13,000.0	13,000.0	Redhill Mongolia LLC	13,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
116	Tushig	Assignment to Soum's Project	2011			460.0	460.0	Redhill Mongolia LLC	460.0		
117	Tushig	Donation	2011.04.30			230.0	230.0	Redhill Mongolia LLC	230.0		
118	Tushig	Donation to celebration of Tovkhan mount	2011.05.27			1,000.0	1,000.0	Redhill Mongolia LLC	1,000.0		
119	Tushig	Donation to Police Department	2011.06.10			2,500.0	2,500.0	Redhill Mongolia LLC	2,500.0		
120	Tushig	Donation to celebrations	2011.07.06			3,000.0	3,000.0	Redhill Mongolia LLC	3,000.0		
121	Tushig	Donation to Inspector of Environment	2011.09.21			300.0	300.0	Redhill Mongolia LLC	300.0		
122	Tushig	According to appeal of Governor Administration /200l diesel fuel/	2011.09.30			281.4	281.4	Redhill Mongolia LLC	281.4		
123	Tushig	Roadwork of 3.5 km	2011.09.30			40,948.5	40,948.5	Redhill Mongolia LLC	40,948.5		
124	Tushig	According to appeal of Governor Administration /200l diesel fuel/	2011.10.31			295.1	295.1	Redhill Mongolia LLC	295.1		
125	Tushig	Fee for soum's road lighting	2011.11.04			10,000.0	10,000.0	Redhill Mongolia LLC	10,000.0		
126	Tushig	Donation /Monetary/	2011.09.19			2,000.0	2,000.0	Shar Narst LLC	2,000.0		
127	Tushig	Donation /Monetary/	2011.12.21			2,105.0	2,105.0	Shar Narst LLC	2,105.0		
128	Tushig	Donation to Governor Administration /elder's committee/	2011.11.11			300.0	300.0	Gatsuurt LLC	300.0		
129	Khutul	Stamp fee	2011.01.20	77.3			77.3	Hurai LLC	77.3		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
130	Khuder	Patronage	2011.04.08			3,000.0	3,000.0	Centerra gold Mongolia LLC	3,000.0		
131	Khuder	Donation Soum's Development Fund	2011.04.22			20,000.0	20,000.0	Erdes holding LLC	20,000.0		
132	Khuder	Donation Soum's Development Fund	2011.05.06			6,000.0	6,000.0	Erdes holding LLC	6,000.0		
133	Khuder	Donation Soum's Development Fund	2011.06.22			6,000.0	6,000.0	Erdes holding LLC	6,000.0		
134	Khuder	Donation Soum's Development Fund	2011.10.20			10,000.0	10,000.0	Erdes holding LLC	10,000.0		
135	Tsagaannuur	Water and mineral water use fee	2011.12.27	1,548.4			1,548.4	Redhill Mongolia LLC	1,548.4		
136	Tsagaannuur	Assignment to Soum's Project	2011.04.29			5,000.0	5,000.0	Redhill Mongolia LLC	5,000.0		
137	Tsagaannuur	Support soum's activity	2011.12.31			250.0	250.0	Tengre terra resources LLC.	250.0		
138	Tsagaannuur	Donation to Governor Administration	2011.09.29			8,000.0	8,000.0	Gatsuurt LLC	8,000.0		
139	Tsagaannuur	Donation /to kirm/	2011.11.11			2,452.0	2,452.0	Gatsuurt LLC	2,452.0		
140	Shaamar	According the co-operation contract	2011.08.17			5,000.0	5,000.0	Bold Tumor Yeruu Gol LLC	5,000.0		
141	Shaamar	According the co-operation contract	2011.10.05			2,100.0	2,100.0	Bold Tumor Yeruu Gol LLC	2,100.0		
142	Shaamar	According the co-operation contract	2011.01.20			4,140.0	4,140.0	Bold Tumor Yeruu Gol LLC	4,140.0		
143	Shaamar	According the co-operation contract	2011.04.08			15,000.0	15,000.0	Bold Tumor Yeruu Gol LLC	15,000.0		
144	Shaamar	Donation to repair a road of 6km	2011.04.08			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
145	Shaamar	According the co-operation contract	2011.03.16			100,000.0	100,000.0	Bold Tumor Yeruu Gol LLC	100,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and pen- alty	Contribution at rate of 50% to Envi- ronment protection special ac- count	Donation			Confirmed	Unconfirmed	Comment
146	Shaamar	According the co- operation contract	2011.07.19			100,000.0	100,000.0	Bold Tumor Yeruu Gol LLC	100,000.0		
147	Shaamar	According the co- operation contract	2011.06.21			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
148	Shaamar	Donation for con- struction of hospital	2011.07.27			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
149	Shaamar	Donation for con- struction of hospital	2011.11.01			30,000.0	30,000.0	Bold Tumor Yeruu Gol LLC	30,000.0		
150	Shaamar	Donation for con- struction of hospital	2011.06.09			100,000.0	100,000.0	Bold Tumor Yeruu Gol LLC	100,000.0		
151	Shaamar	Donation for con- struction of hospital	2011.09.16			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
152	Shaamar	According the co- operation contract	2011.05.12			100,000.0	100,000.0	Bold Tumor Yeruu Gol LLC	100,000.0		
153	Shaamar	Donation to repair 6 km road	2011.06.14			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
154	Shaamar	6 wagon cement	2011.09.10			50,000.0	50,000.0	Bold Tumor Yeruu Gol LLC	50,000.0		
155	Shaamar	Donation for 50th Anniversary	2011.05.09			1,000.0	1,000.0	Camex LLC	1,000.0		
156	Shaamar	Donation to Gover- nor Administration	2011.06.30			1,000.0	1,000.0	Gatsuurt LLC	1,000.0		
157	Shaamar	Donation	2011.11.22			1,000.0	1,000.0	Gatsuurt LLC	1,000.0		
	Total			770,074.0	1,200.0	2,419,420.1	3,190,694.1	-	3,145,537.1	45,157.0	

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	CIT	2011	510.7			510.7	Itgold LLC	510.7		
2	Aimag	Donation /Monetary/	2011			200.0	200.0	Itgold LLC	200.0		
3	Aimag	Land fee	2011.02.14	480.0			480.0	Magnai Trade LLC	480.0		
4	Aimag	Land fee	2011.05.12	8.0			8.0	Magnai Trade LLC	8.0		
5	Aimag	Land fee	2011.12.07	8.0			8.0	Magnai Trade LLC	8.0		
6	Aimag	Land fee	2011.04.05	3,593.0			3,593.0	Mondulaan Trade LLC	3,593.0		
7	Aimag	Land fee	2011.11.16	1,220.0			1,220.0	Mondulaan Trade LLC	1,220.0		
8	Aimag	Land fee	2011.07.27	1,108.8			1,108.8	Mondulaan Trade LLC	1,108.8		
9	Aimag	Land fee	2011.02.17	574.4			574.4	Mondulaan Trade LLC	574.4		
10	Aimag	Land fee	2011.04.14	1,976.0			1,976.0	Olova LLC	1,976.0		
11	Aimag	Land fee	2011.08.04	3,728.0			3,728.0	Olova LLC	3,728.0		
12	Aimag	Monetary donation to Police Department	2011.10.19			2,500.0	2,500.0	Ten hun LLC	2,500.0		
13	Aimag	Monetary donation	2011.09.05			1,000.0	1,000.0	Ten hun LLC	1,000.0		
14	Aimag	Monetary donation	2011.11.30			1,000.0	1,000.0	Ten hun LLC	1,000.0		
15	Aimag	Donation to SGOSI	2011.12.23			2,000.0	2,000.0	Ten hun LLC	2,000.0		
16	Aimag	PIA Penalty	2011.08.18	1,000.0			1,000.0	Avdar Bayan LLC	1,000.0		
17	Aimag	Donation	2011.06.02			14,000.0	14,000.0	Ankhai internatiol LLC	14,000.0		
18	Aimag	Donation to Environment Protection fund	2011.08.20			200.0	200.0	JKMK LLC	200.0		

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
19	Aimag	Land fee	2011	1,202.0			1,202.0	JKMK LLC	1,202.0		
20	Aimag	Water and mineral water use fee	2011	150.0			150.0	JKMK LLC	150.0		
21	Aimag	Vehicle tax	2011	67.0			67.0	Jotoin bajuuna LLC	67.0		
22	Aimag	Land fee	2011.04.07	480.0			480.0	Urmun-Uul LLC	480.0		
23	Aimag	Coordinating Authority of Finance	2011.10.04	432.0			432.0	MEC LLC	432.0		
24	Aimag	Penalty	2011.08.11	1,000.0			1,000.0	Khotu LLC	1,000.0		
25	Aimag	Vehicle tax	2011.04.15	878.8			878.8	Khotu LLC	878.8		
26	Aimag	Payment of act	2011.04.20	1664.2			1,664.2	MongolChekhmetal LLC	1,664.2		
27	Aimag	Vehicle tax	2011.05.21	990.4			990.4		990.4		
28	Altanbulag	Donation /Monetary/	2011.03.11			250.0	250.0	Erdene jas LLC	250.0		
29	Arkhist	Fee for use of mineral resources of wide spread	2011.06.17	3,800.0			3,800.0	Mondulaan Trade LLC	3,800.0		
30	Arkhist	Donation to Governor Administration celebration of Naadam /Monetary/	2011.06.29			500.0	500.0	Mondulaan Trade LLC	500.0		
31	Arkhist	Donation to Governor Administration /Non-monetary/	2011.12.22			198.0	198.0	Peabody Winsway resources LLC	198.0		
32	Batsumber	Land fee		1,022.4			1,022.4	Gatsuurt LLC	1,022.4		
33	Batsumber	Vehicle tax		924.9			924.9	Gatsuurt LLC	924.9		

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
34	Bayan	MNE deposit	2011.04.12		1,200.0		1,200.0	Peabody Winsway resources LLC	1,200.0		
35	Bayan	Water and mineral water use fee		45.0			45.0	Peabody Winsway resources LLC	45.0		
36	Bayan	Fee to exploitation of mining resources	2011.05.09	2,000.0	.		2,000.0	Petrocoal LLC	2,000.0		
37	Bayan	Fee to exploitation of mining resources	2011.11.30	3,840.0			3,840.0	Petrocoal LLC	3,840.0		
38	Bayan	Land fee	2011.05.09	1,724.0			1,724.0	Petrocoal LLC	1,724.0		
39	Bayan	Land fee	2011.02.28	4,000.0			4,000.0	Petrocoal LLC	4,000.0		
40	Bayan	Immovable property tax	2011.08.12	262.0			262.0	Tugrug nuuriin energy LLC	262.0		
41	Bayan	Immovable property tax	2011.10.25	131.0			131.0	Tugrug nuuriin energy LLC	131.0		
42	Bayan	Immovable property tax	2011.12.13	131.0			131.0	Tugrug nuuriin energy LLC	131.0		
43	Bayan	Land fee	2011.02.21	4,454.4			4,454.4	Tugrug nuuriin energy LLC	4,454.4		
44	Bayan	Land fee	2011.05.23	4,454.4			4,454.4	Tugrug nuuriin energy LLC	4,454.4		
45	Bayan	Land fee	2011.07.29	4,454.4			4,454.4	Tugrug nuuriin energy LLC	4,454.4		
46	Bayan	Land fee	2011.10.27	4,454.4			4,454.4	Tugrug nuuriin energy LLC	4,454.4		
47	Bayan	Land fee	2011.05.23	216.0			216.0	Tugrug nuuriin energy LLC	216.0		
48	Bayan	Water and mineral water use fee	2011.01.10	1,850.0			1,850.0	Tugrug nuuriin energy LLC	1,850.0		

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
49	Bayan	Water and mineral water use fee	2011.10.27	7,200.0			7,200.0	Tugrug nuuriin energy LLC	7,200.0		
50	Bayan	Water and mineral water use fee	2011.08.19	7,200.0			7,200.0	Tugrug nuuriin energy LLC	7,200.0		
51	Bayan	Water and mineral water use fee	2011.05.20	7,200.0			7,200.0	Tugrug nuuriin energy LLC	7,200.0		
52	Bayan	Fee to exploitation of mining resources	2011.08.11	400.7			400.7	Tugrug nuuriin energy LLC	400.7		
53	Bayan	Monetary donation	2011.04.21			300.0	300.0	Tugrug nuuriin energy LLC		300.0	Replied that not received.
54	Bayan	Monetary donation	2011.05.23			200.0	200.0	Tugrug nuuriin energy LLC	200.0		
55	Bayan	Monetary donation	2011.04.28			2,000.0	2,000.0	Tugrug nuuriin energy LLC		2,000.0	Replied that not received.
56	Bayan	Donation to worship a mount	2011.06.15			100.0	100.0	Tugrug nuuriin energy LLC	100.0		
57	Bayan	MNE deposit	2011		300.0		300.0	JKMK LLC	300.0		
58	Bayan	Donation to MNE fund	2011.05.02			500.0	500.0	JKMK LLC	500.0		
59	Bayan	Monetary donation to Bayanbulag, 3th bag	2011			300.0	300.0	Ten hun LLC	300.0		
60	Bayanjargalan	Donation to Governor Administration /Non-monetary/	2011.11.24			1,551.8	1,551.8	Peabody Winsway resources LLC	1,551.8		

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
61	Bayanjargalan	MNE deposit	2011.05.05		400.0		400.0	Peabody Winsway resources LLC	400.0		
62	Bayanjargalan	According the cooperation contract	2011.03.14			500.0	500.0	Ankhai internatiol LLC	500.0		
63	Bayanjargalan	According the cooperation contract	2011.04.26			2,950.5	2,950.5	Ankhai internatiol LLC	2,950.5		
64	Bayanjargalan	According the cooperation contract	2011.06.23			1,000.0	1,000.0	Ankhai internatiol LLC	1,000.0		
65	Bayanjargalan	According the cooperation contract	2011.06.24			1,000.0	1,000.0	Ankhai internatiol LLC	1,000.0		
66	Bayanjargalan	According the cooperation contract	2011.06.29			5,850.0	5,850.0	Ankhai internatiol LLC	5,850.0		
67	Bayanjargalan	According the cooperation contract	2011.07.05			5,000.0	5,000.0	Ankhai internatiol LLC	5,000.0		
68	Bayanjargalan	According the cooperation contract	2011.08.10			1,000.0	1,000.0	Ankhai internatiol LLC	1,000.0		
69	Bayanjargalan	According the cooperation contract	2011.08.19			3,500.0	3,500.0	Ankhai internatiol LLC	3,500.0		
70	Bayanjargalan	According the cooperation contract	2011.09.30			2,000.0	2,000.0	Ankhai internatiol LLC	2,000.0		
71	Bayanjargalan	According the cooperation contract	2011.12.07			1,000.0	1,000.0	Ankhai internatiol LLC	1,000.0		
72	Bayanjargalan	Diesel fuel	2011.05.31			34.2	34.2	Ankhai internatiol LLC	34.2		
73	Bayanjargalan	Diesel fuel	2011.06.30			509.8	509.8	Ankhai internatiol LLC	509.8		

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
74	Bayanjargalan	Yard	2011.06.24			6,670.8	6,670.8	Ankhai internatiol LLC	6,670.8		
75	Bayanjargalan	Diesel fuel	2011.06.30			509.8	509.8	Ankhai internatiol LLC	509.8		
76	Bayanjargalan	Diesel fuel	2011.07.31			738.8	738.8	Ankhai internatiol LLC	738.8		
77	Bayanjargalan	Diesel fuel	2011.08.31			432.5	432.5	Ankhai internatiol LLC	432.5		
78	Bayanjargalan	Diesel fuel	2011.09.30			132.4	132.4	Ankhai internatiol LLC	132.4		
79	Bayanjargalan	Diesel fuel	2011.10.31			194.8	194.8	Ankhai internatiol LLC	194.8		
80	Bayanjargalan	Diesel fuel	2011.12.31			94.0	94.0	Ankhai internatiol LLC	94.0		
81	Bayanjargalan	MNE deposit	2011.02.20		200.0		200.0	JLDB LLC	200.0		
82	Bayanjargalan	Water and mineral water use fee	2011.04.20	274.5			274.5	Khurgatai Khairkhan LLC	274.5		
83	Bayanjargalan	Water and mineral water use fee	2011.08.31	850.0			850.0	Mongol Alt Mak LLC	850.0		
84	Bayanunjuul	Donation /Monetary/	2011.05.10			3,000.0	3,000.0	Erdenejas LLC	3,000.0		
85	Bayanunjuul	Donation /Monetary/	2011.07.07			5,000.0	5,000.0	Erdenejas LLC	5,000.0		
86	Bayanunjuul	Donation /Monetary/	2011.08.19			2,000.0	2,000.0	Erdenejas LLC	2,000.0		
87	Bayanunjuul	Donation of accomodation /Non-monetary/	2011.07.28			20,000.0	20,000.0	Erdenejas LLC	20,000.0		
88	Bayanunjuul	Donation of accomodation /Non-monetary/	2011.08.08			5,000.0	5,000.0	Erdenejas LLC	5,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
89	Bayanunjuul	Donation of accomodation /Non-monetary/	2011.09.08			5,000.0	5,000.0	Erdenejas LLC	5,000.0		
90	Bayanunjuul	MNE deposit	2011.12.12		80.5		80.5	Erdenejas LLC	80.5		
91	Bayanunjuul	MNE deposit	2011.12.12		85.5		85.5	Erdenejas LLC	85.5		
92	Bayanunjuul	MNE deposit	2011.12.12		68.0		68.0	Erdenejas LLC	68.0		
93	Bayanunjuul	MNE deposit	2011.12.12		88.0		88.0	Erdenejas LLC	88.0		
94	Bayanunjuul	MNE deposit	2011.12.12		100.5		100.5	Erdenejas LLC	100.5		
95	Bayanunjuul	MNE deposit	2011.05.31		124.5		124.5	Erdenejas LLC	124.5		
96	Bayanunjuul	MNE deposit	2011.05.31		100.0		100.0	Erdenejas LLC	100.0		
97	Bayanunjuul	Water and mineral water use fee	2011.05.03	124.5			124.5	Erdenejas LLC	124.5		
98	Bayanunjuul	Water and mineral water use fee	2011.05.31	95.5			95.5	Erdenejas LLC	95.5		
99	BayanChandmani	Donation to Governor Administration /Monetary/	2011			2,000.0	2,000.0	Iltgold LLC	2,000.0		
100	BayanChandmani	Donation for 80th Anniversary	2011.04.22			1,000.0	1,000.0	Tugrug nuuriin energy LLC	1,000.0		
101	Bornuur	According the cooperation contract	2011.06.09			30,000.0	30,000.0	Gunbileg Gold LLC	30,000.0		
102	Buren	Donation /Monetary/	2011.03.30			1,000.0	1,000.0	Erdenejas LLC	1,000.0		
103	Buren	Donation of deep well /Non-monetary/	2011.10.01			3,000.0	3,000.0	Erdenejas LLC	3,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
104	Buren	Donation of deep well /Non-monetary/	2011.10.01			11,000.0	11,000.0	Erdenejas LLC		11,000.0	Replied that not received.
105	Buren	MNE deposit	2011.06.28		100.0		100.0	Erdenejas LLC	100.0		
106	Buren	MNE deposit	2011.12.08		58.4		58.4	Erdenejas LLC	58.4		
107	Buren	MNE deposit	2011.12.08		100.0		100.0	Erdenejas LLC	100.0		
108	Buren	MNE deposit	2011.12.09		100.0		100.0	Erdenejas LLC	100.0		
109	Buren	Water and mineral water use fee	2011.05.31	124.5			124.5	Erdenejas LLC	124.5		
110	Buren	Water and mineral water use fee	2011.06.28	124.5			124.5	Erdenejas LLC	124.5		
111	Delgerkhaan	Donation /Monetary/	2011.02.11			500.0	500.0	Erdenejas LLC	500.0		
112	Delgerkhaan	MNE deposit	2011.12.10		105.0		105.0	Erdenejas LLC	105.0		
113	Delgerkhaan	MNE deposit	2011.12.11		200.0		200.0	Erdenejas LLC	200.0		
114	Delgerkhaan	MNE deposit	2011.12.12		100.0		100.0	Erdenejas LLC	100.0		
115	Jargalant	Donation to Police Department	2011.05.27			4,000.0	4,000.0	Ten hun LLC	4,000.0		
116	Jargalant	Monetary donation	2011.06.03			200.0	200.0	Ten hun LLC	200.0		
117	Jargalant	Monetary donation to kindergarten of Bayanbulag bag	2011.09.01			300.0	300.0	Ten hun LLC	300.0		
118	Jargalant	Баянбулаг багийн сургуульд Monetary donation	2011.09.01			2,000.0	2,000.0	Ten hun LLC	2,000.0		
119	Jargalant	Soum's Development fund	2011.03.28			1,500.0	1,500.0	Ten hun LLC	1,500.0		
120	Jargalant	Soum's Devel-	2011.06.21			3,000.0	3,000.0	Ten hun LLC	3,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
		opment fund									
121	Zaamar	Donation to Governor Administration /Monetary/	2011			10,000.0	10,000.0	Iltgold LLC	10,000.0		
122	Zaamar	Donation to Police Department /Monetary/	2011			500.0	500.0	Iltgold LLC	500.0		
123	Zaamar	Donation to Governor Administration /Non-monetary/	2011			700.0	700.0	Iltgold LLC	700.0		
124	Zaamar	Donation to Governor Administration /Monetary/	2011			2,000.0	2,000.0	Iltgold LLC	2,000.0		
125	Zaamar	Donation to Governor Administration monetary	2011			23,000.0	23,000.0	Mon polimet LLC	23,000.0		
126	Zaamar	Donation to Governor Administration Monetarybyc	2011			7,000.0	7,000.0	Mon polimet LLC	7,000.0		
127	Zaamar	Donation to Altan Zaamar Fund/	2011.09.12			17,366.0	17,366.0	Mongolrustsvetmet LLC	17,366.0		
128	Zaamar	Social insurance premium to OSI	2011	139,800.0			139,800.0	Mongolrustsvetmet LLC	139,800.0		
129	Zaamar	Land fee	2011.04.11	7,378.0			7,378.0	Mongolrustsvetmet LLC	7,378.0		
130	Zaamar	Water and mineral water use fee	2011.02.25	5,000.0			5,000.0	Mondulaan Trade LLC	5,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
131	Zaamar	Water and mineral water use fee	2011.05.17	2,600.0			2,600.0	Mondulaan Trade LLC	2,600.0		
132	Zaamar	Water and mineral water use fee	2011.08.01	5,117.7			5,117.7	Mondulaan Trade LLC	5,117.7		
133	Zaamar	Water and mineral water use fee	2011.12.28	10,000.0			10,000.0	Mondulaan Trade LLC	10,000.0		
134	Zaamar	Donation /Monetary/	2011.08.19			4,000.0	4,000.0	Mondulaan Trade LLC	4,000.0		
135	Zaamar	Donation /Monetary/	2011.08.23			982.0	982.0	Mondulaan Trade LLC	982.0		
136	Zaamar	Donation /Monetary/	2011.08.23			886.0	886.0	Mondulaan Trade LLC	886.0		
137	Zaamar	Donation /Monetary/	2011.08.23			886.0	886.0	Mondulaan Trade LLC	886.0		
138	Zaamar	Donation to Governor Administration /Non-monetary/	2011			35,000.0	35,000.0	Mondulaan Trade LLC	35,000.0		
139	Zaamar	Donation for Altan Zaamar fund	2011.11.23			5,000.0	5,000.0	Bulgan gangat LLC	5,000.0		
140	Zaamar	Donation to the Governor Administration /student's study fee/	2011.10.06			1,000.0	1,000.0	Bulgan gangat LLC	1,000.0		
141	Zaamar	Donation to Governor Administration /Monetary/	2011			1,500.0	1,500.0	Iltgold LLC	1,500.0		
142	Zaamar	Donation to Police Department /Monetary/	2011			2,000.0	2,000.0	Iltgold LLC	2,000.0		

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№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
143	Zaamar	Donation to Governor Administration	2011.09.05			1,100.0	1,100.0	Bud-Invest LLC	1,100.0		
144	Zaamar	Donation to Governor Administration	2011.10.11			2,500.0	2,500.0	Bud-Invest LLC	2,500.0		
145	Zaamar	Donation to Governor Administration	2011.11.03			2,000.0	2,000.0	Bud-Invest LLC	2,000.0		
146	Zaamar	MNE deposit	2011		500.0		500.0	JKMK LLC	500.0		
147	Zaamar	According the cooperation contract	2011.07.27			1,500.0	1,500.0	Jotoin bajuuna LLC	1,500.0		
148	Zaamar	Donation for Altan Zaamar fund	2011.10.26			3,000.0	3,000.0	Jotoin bajuuna LLC	3,000.0		
149	Zaamar	Donation /Non-monetary/	2011.03.15			17,366.0	17,366.0	Shijir alt LLC	17,366.0		
150	Zaamar	Land fee	2011.02.28	2,032.0			2,032.0	Khotu LLC	2,032.0		
151	Zaamar	Land fee	2011.05.22	2,032.0			2,032.0	Khotu LLC	2,032.0		
152	Zaamar	Land fee	2011.10.29	2,032.0			2,032.0	Khotu LLC	2,032.0		
153	Zaamar	Penalty	2011.10.11	1,000.0			1,000.0	Shijir alt LLC	1,000.0		
154	Sergelen	Donation to Governor Administration /Monetary/	2011.02.17			250,000.0	250,000.0	Mongol Alt Mak LLC	250,000.0		
155	Sergelen	Adhesive of vehicle certificate	2011.05.13	9.0			9.0	Vvrtgould LLC	9.0		
156	Sergelen	Adhesive of vehicle certificate	2011.05.13	9.0			9.0	Vvrtgould LLC	9.0		
157	Sergelen	Monetary donation	2011.10.18			15,000.0	15,000.0	Taats Murun LLC	15,000.0		
158	Sergelen	Monetary dona-	2011.08.18			500.0	500.0	Taats Murun LLC	500.0		

18. Tuv aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
		tion									
159	Sergelen	Monetary donation	2011.09.14			200.0	200.0	Taats Murun LLC	200.0		
160	Sergelen	Monetary donation	2011.09.17			500.0	500.0	Taats Murun LLC	500.0		
161	Sergelen	Donation to Governor Administration	2011.10.31			100.0	100.0	Gurvantukhum LLC	100.0		
162	Sergelen	Donation to kindergarten	2011.04.04			1,500.0	1,500.0	Gurvantukhum LLC	1,500.0		
163	Sergelen	Donation	2011.08.24,25			1,421.6	1,421.6	Gurvantukhum LLC	1,421.6		
164	Sergelen	Vehicle tax		138.9			138.9	Gurvantukhum LLC	138.9		
165	Sergelen	MNE deposit	2011.01.01		1,700.0		1,700.0	FMI LLC	1,000.0	700.0	Replied that not received it in bank account.
	Total			259,578.0	5,710.4	567,925.0	833,213.4	-	819,213.4	14,000.0	

19. Uvs aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	To memory of Marshal Tsedenbal	2011			24,000.0	24,000.0	Khartarvagatai JSC	24,000.0		
2	Aimag	Donation to Police Office for Anniversary	2011			1,000.0	1,000.0	Khartarvagatai JSC	1,000.0		
3	Aimag	Donation to Governor Administration	2011			2,000.0	2,000.0	Khartarvagatai JSC	2,000.0		
4	Aimag	Donation	2011.07.19			5,000.0	5,000.0	Datsan Trade LLC	5,000.0		
5	Aimag	Donation to Tax Authority	2011.10.28			300.0	300.0	Datsan Trade LLC	300.0		
6	Aimag	VAT	2011	108,592.1			108,592.1	Khartarvagatai JSC	108,592.1		
7	Buhmurun	MNE deposit	2011.06.03		100.0		100.0	Tethys Mining LLC	100.0		
8	Buhmurun	MNE deposit	2011.06.03		100.0		100.0	Tethys Mining LLC	100.0		
9	Buhmurun	Soum's Development Fund /Monetary/	2011.05.18			3,000.0	3,000.0	Khotgor LLC	3,000.0		
10	Buhmurun	Donation to Governor Administration celebration of Naadam /Monetary/	2011.07.07			400.0	400.0	Khotgor LLC	400.0		
11	Buhmurun	Donation of manual book printing to Governor Administration /Monetary/	2011.05.30			300.0	300.0	Khotgor LLC	300.0		

19. Uvs aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
12	Buhmurun	Donation to poor and elderly people according the cooperation contract with Governor Administration	2011.09.10,11,12			9,120.0	9,120.0	Khotgor LLC	9,120.0		
13	Buhmurun	Monetary donation to Governor Administration /Naadam/	2011.07.07			500.0	500.0	Khotgor shanaga LLC	500.0		
14	Buhmurun	MNE deposit	2011		675.0		675.0	Khotgor LLC	675.0		
15	Buhmurun	Water and mineral water use fee	2011.02.07	60.0			60.0	Khotgor LLC	60.0		
16	Buhmurun	Land fee	2011.02.07	628.4			628.4	Khotgor LLC	628.4		
17	Buhmurun	Land fee	2011.05.25	156.0			156.0	Khotgor LLC	156.0		
18	Buhmurun	Land fee	2011.10.28	156.0			156.0	Khotgor LLC	156.0		
19	Buhmurun	Land fee	2011.11.17	628.4			628.4	Khotgor LLC	628.4		
20	Buhmurun	Land fee	2011.11.17	156.0			156.0	Khotgor LLC	156.0		
21	Buhmurun	Land fee	2011.02.07	192.0			192.0	Khotgor LLC	192.0		
22	Buhmurun	Land fee	2011.02.25	987.5			987.5	Khotgor LLC	987.5		
23	Buhmurun	Land fee	2011.04.15	987.5			987.5	Khotgor LLC	987.5		
24	Buhmurun	Land fee	2011.10.18	987.5			987.5	Khotgor LLC	987.5		
25	Buhmurun	Land fee	2011.12.21	987.5			987.5	Khotgor LLC	987.5		
26	Dabst	MNE deposit	2011.05.25		400.0		400.0	Golden cross LLC	400.0		
27	Zuungobi	MNE deposit	2011.04.27		375.0		375.0	Golden cross LLC	375.0		
28	Zuunkhangai	MNE deposit	2011.05.25		350.0		350.0	Golden cross LLC	350.0		
29	Zuunkhangai	MNE deposit	2011.06.10		100.0		100.0	Golden cross LLC	100.0		
30	Naranbulag	Donation to soum's Development Fund /monetary/	2011.06.14			20,000.0	20,000.0	Mongolrustsvetmet LLC	20,000.0		
31	Naranbulag	MNE deposit	2011.05.04		300.0		300.0	Golden cross LLC	300.0		

19. Uvs aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
32	Ulgii	MNE deposit	2011.08.15		100.0		100.0	Berkh Resources LLC	100.0		
33	Ulgii	MNE deposit	2011.08.15		100.0		100.0	Berkh Resources LLC	100.0		
34	Ulgii	MNE deposit	2011.10.25		100.0		100.0	Berkh Resources LLC	100.0		
35	Ulgii	Water and mineral water use fee	2011.11.08	50.0			50.0	Berkh Resources LLC	50.0		
36	Ulgii	Water and mineral water use fee	2011.10.31	60.0			60.0	Berkh Resources LLC	60.0		
37	Umnugovi	MNE deposit	2011.04.19		800.0		800.0	Peabody-Winsway resources LLC	800.0		
38	Umnugovi	MNE deposit	2011.08.29		100.0		100.0	KBP LLC	100.0		
39	Undurkhanga	MNE deposit	2011.05.25		175.0		175.0	Golden cross LLC	175.0		
40	Sagil	MNE deposit	2011.06.10		300.0		300.0	Golden cross LLC	300.0		
41	Taryalan	Immovable property tax	2011	2,800.8			2,800.8	Khartarvagatai JSC	2,800.8		
42	Taryalan	Vehicle tax	2011	586.3			586.3	Khartarvagatai JSC	586.3		
43	Taryalan	Other	2011	28.0			28.0	Khartarvagatai JSC	28.0		
44	Taryalan	Land fee	2011	683.0			683.0	Khartarvagatai JSC	683.0		
45	Taryalan	Water and mineral water use fee	2011	300.0			300.0	Khartarvagatai JSC	300.0		

19. Uvs aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
46	Taryalan	According the cooperation contract	2011.05.25			300.0	300.0	Datsan Trade LLC	300.0		
47	Taryalan	According the cooperation contract	2011.05.25			840.0	840.0	Datsan Trade LLC	840.0		
48	Taryalan	According the cooperation contract	2011.05.31			500.0	500.0	Datsan Trade LLC	500.0		
49	Taryalan	According the cooperation contract	2011.06.03			1,500.0	1,500.0	Datsan Trade LLC	1,500.0		
50	Taryalan	According the cooperation contract	2011.06.14			855.4	855.4	Datsan Trade LLC	855.4		
51	Taryalan	According the cooperation contract	2011.06.14			750.0	750.0	Datsan Trade LLC	750.0		
52	Taryalan	According the cooperation contract	2011.06.15			3,000.0	3,000.0	Datsan Trade LLC	3,000.0		
53	Taryalan	According the cooperation contract	2011.06.15			1,000.0	1,000.0	Datsan Trade LLC	1,000.0		
54	Taryalan	According the cooperation contract	2011.06.22			9.0	9.0	Datsan Trade LLC	9.0		
55	Taryalan	According the cooperation contract	2011.07.04			4,000.0	4,000.0	Datsan Trade LLC	4,000.0		
56	Taryalan	According the cooperation contract	2011.07.07			960.0	960.0	Datsan Trade LLC	960.0		
57	Taryalan	According the cooperation contract	2011.07.20			4,160.0	4,160.0	Datsan Trade LLC	4,160.0		
58	Taryalan	According the cooperation contract	2011.08.03			1,160.0	1,160.0	Datsan Trade LLC	1,160.0		
59	Taryalan	According the cooperation contract	2011.08.30			1,000.0	1,000.0	Datsan Trade LLC	1,000.0		
60	Taryalan	According the cooperation contract	2011.09.06			650.0	650.0	Datsan Trade LLC	650.0		

19. Uvs aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
61	Taryalan	According the cooperation contract	2011.09.20			500.0	500.0	Datsan Trade LLC	500.0		
62	Taryalan	According the cooperation contract	2011.09.28			700.0	700.0	Datsan Trade LLC	700.0		
63	Taryalan	According the cooperation contract	2011.04.15			5,000.0	5,000.0	Datsan Trade LLC	5,000.0		
64	Taryalan	Land fee	2011.06.28	592.0			592.0	Datsan Trade LLC	592.0		
65	Taryalan	Land fee	2011.09.28	592.0			592.0	Datsan Trade LLC	592.0		
66	Taryalan	Non-monetary donation	2011			8,428.0	8,428.0	Khartarvagatai JSC	8,428.0		
67	Taryalan	MonetaryDonation	2011			500.0	500.0	Khartarvagatai JSC	500.0		
68	Turgen	MNE deposit	2011.04.26		100.0		100.0	Golden cross LLC	100.0		
69	Tes	MNE deposit	2011.06.10		100.0		100.0	Golden cross LLC	100.0		
	Total			120,211.0	4,275.0	101,432.4	225,918.4	-	225,918.4	-	

20. Khovd aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Land fee	2011.12.20	88.0			88.0	Magnai Trade LLC	88.0		
2	Aimag	Stamp fee	2011.11.14	110.5			110.5	Mo En Ko LLC	110.5		

20. Khovd aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Con-confirmed	Uncon-confirmed	Comment
3	Aimag	Donation to Police department /Non-monetary/	2011.09.21			630.0	630.0	Mo En Ko LLC		630.0	Replied that not received.
4	Aimag	Donation to aimag's Development Fund /Monetary/	2011.06.30			2,990.0	2,990.0	Mo En Ko LLC	2,990.0		
5	Aimag	Donation to Governor Administration /Monetary/	2011.08.21			20,000.0	20,000.0	Mo En Ko LLC	20,000.0		
6	Altai	Water and mineral water use fee	2011.06.10	103.0			103.0	QJX Mongol LLC	103.0		
7	Altai	MNE deposit	2011.04.07		1,000.0		1,000.0	QJX Mongol LLC	1,000.0		
8	Altai	MNE deposit	2011.11.09		100.0		100.0	Ikh Mongol Mining LLC	100.0		
9	Bulgan	Water and mineral water use fee	2011.09.01	144.0			144.0	Mo En Ko LLC	144.0		
10	Bulgan	Fee for use of mineral resources of wide spread	2011.09.01	64,134.0			64,134.0	Mo En Ko LLC	64,134.0		
11	Darvi	Land fee	2011	26,803.6			26,803.6	Mo En Ko LLC	26,803.6		
12	Darvi	Water and mineral water use fee	2011.06.24	10,950.0			10,950.0	Mo En Ko LLC	10,950.0		
13	Darvi	Water and mineral water use fee	2011.09.18	3,832.0			3,832.0	Mo En Ko LLC	3,832.0		
14	Darvi	Fee for use of mineral resources of wide spread	2011.09.11	38,520.0			38,520.0	Mo En Ko LLC	38,520.0		
15	Darvi	Donation to soum's Development Fund /monetary/	2011.04.11			10,000.0	10,000.0	Mo En Ko LLC	10,000.0		
16	Darvi	Donation to Governor Administration	2011.06.03			16,000.0	16,000.0	Mo En Ko LLC	16,000.0		

20. Khovd aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
		/Monetary/									
17	Darvi	Donation to Governor Administration /Monetary/	2011.07.08			873.0	873.0	Mo En Ko LLC	873.0		
18	Darvi	Donation to Governor Administration /Monetary/	2011.11.15			14,000.0	14,000.0	Mo En Ko LLC	14,000.0		
19	Darvi	MNE deposit	2011.06.30		4,382.0		4,382.0	Mo En Ko LLC	4,382.0		
20	Zereg	MNE deposit	2011.08.25		1,000.0		1,000.0	Mo En Ko LLC	1,000.0		
21	Mankhan	MNE deposit	2011.08.25		750.0		750.0	Mo En Ko LLC	750.0		
22	Munhkhairkhan	Donation to school /Monetary/	2011.03.20			300.0	300.0	Mo En Ko LLC		300.0	Replied that not received.
23	Must	Water and mineral water use fee	2011.07.05	1,290.0			1,290.0	Mo En Ko LLC	1,290.0		
24	Must	Donation to soum's Development Fund /monetary/	2011.06.02			40,000.0	40,000.0	Mo En Ko LLC	40,000.0		
25	Must	MNE deposit	2011.06.08		500.0		500.0	Mo En Ko LLC	500.0		
26	Must	MNE deposit	2011.11.10		600.0		600.0	Mongol Tsamkhag LLC	600.0		
27	Uyench	MNE deposit	2011.08.12		500.0		500.0	Mo En Ko LLC	500.0		
28	Tsetseg	MNE deposit	2011.07.04		500.0		500.0	Mongol Tsamkhag LLC	500.0		
29	Tsetseg	Land fee	2011.07.04	80.0			80.0	Mongol Tsamkhag LLC	80.0		
30	Tsetseg	Water and mineral water use fee	2011.07.04	120.0			120.0	Mongol Tsamkhag LLC	120.0		
31	Tsetseg	Donation to Governor Administration /Monetary/	2011.06.03			2,000.0	2,000.0	Mo En Ko LLC	2,000.0		
32	Tsetseg	Donation to Governor Administration /Monetary/	2011.06.08			1,000.0	1,000.0	Mo En Ko LLC	1,000.0		

20. Khovd aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
33	Tsetseg	Donation to Governor Administration /Monetary/	2011.07.01			15,000.0	15,000.0	Mo En Ko LLC	15,000.0		
34	Tsetseg	Donation to Governor Administration /Monetary/	2011.07.15			8,000.0	8,000.0	Mo En Ko LLC	8,000.0		
35	Tsetseg	Donation to Governor Administration /Monetary/	2011.10.18			57,000.0	57,000.0	Mo En Ko LLC	57,000.0		
36	Tsetseg	Donation to Governor Administration /Monetary/	2011.11.14			8,450.0	8,450.0	Mo En Ko LLC	8,450.0		
37	Tsetseg	Donation of diesel fuel To Governor Administration /Non-monetary/	2011.12.12			28,800.0	28,800.0	Mo En Ko LLC	28,800.0		
38	Tsetseg	Donation to Governor Administration /Monetary/	2011.09.01			57,000.0	57,000.0	Mo En Ko LLC	57,000.0		
	Total			146,175.1	9,332.0	282,043.0	437,550.1	-	436,620.1	930.0	

21. Khuvsgul aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Donation to Governor Administration /Monetary/	2011.06.03			300.0	300.0	Mogoin gol LLC	300.0		
2	Aimag	Donation to Governor Administration /Monetary/	2011.12.28			200.0	200.0	Mogoin gol LLC	200.0		
3	Aimag	Dividend	2011.06.28	2,115.5			2,115.5	Mogoin gol LLC	2,115.5		
4	Aimag	Donation to Governor Administration /Monetary/	2011			3,000.0	3,000.0	Mon-Ajnai LLC	3,000.0		
5	Aimag	Fee to exploitation of mining resources	2011	10,193.9			10,193.9	Mon-Ajnai LLC	10,193.9		
6	Aimag	Air pollution fee	2011	10,382.0			10,382.0	Mon-Ajnai LLC	10,382.0		
7	Aimag	Land fee	2011	13,200.0			13,200.0	Mon-Ajnai LLC	13,200.0		
8	Aimag	Water and mineral water use fee	2011.09.20	1,300.0			1,300.0	Khurgatai Khairkhan LLC	1,300.0		
9	Aimag	Water and mineral water use fee	2011.09.07	630.0			630.0	Khurgatai Khairkhan LLC	630.0		
10	Aimag	Donation to Governor Administration /Monetary/	2011.05.19			20,000.0	20,000.0	Khurgatai Khairkhan LLC	20,000.0		
11	Aimag	Donation to border troops /non-monetary/	2011.01.31			545.0	545.0	Erdenet mining corporation LLC	545.0		
12	Aimag	Land fee	2011.06.22	3,000.0			3,000.0	Magnai Trade LLC	3,000.0		
13	Aimag	Land fee	2011	440.0			440.0	Mon-Ajnai LLC	440.0		
14	Burentogtokh	Donation to Governor Administration /Monetary/	2011			2,000.0	2,000.0	Mon-Ajnai LLC	2,000.0		
15	Burentogtok	Fee to exploitation of	2011	1,980.0			1,980.0	Mon-Ajnai LLC	1,980.0		

21. Khuvsgul aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
	h	mining resources									
16	Burentogtok h	Land fee	2011	2,000.0			2,000.0	Mon-Ajnai LLC	2,000.0		
17	Burentogtok h	MNE deposit	2011.09.27		900.0		900.0	Khurgatai Khaikhan LLC	900.0		
18	Burentogtok h	MNE deposit	2011.10.26		100.3		100.3	Sod gazar LLC	100.3		
19	Burentogtok h	MNE deposit	2011.06.10		100.0		100.0	Golden cross LLC	100.0		
20	Burentogtok h	Donation /Non-monetary/	2011.07.07			3,200.0	3,200.0	Khurgatai Khaikhan LLC	3,200.0		
21	Tumurbulag	MNE deposit	2011.06.10		100.0		100.0	Golden cross LLC	100.0		
22	Ulaan-Uul	Monetary donation	2011			500.0	500.0	Sinchi-Oil LLC	500.0		
23	Tsagaan-Uul	Donation to Governor Administration /Monetary/	2011.11.29			20,000.0	20,000.0	Khurgatai Khaikhan LLC	20,000.0		
24	Tsagaan-Uul	Donation to Governor Administration /Monetary/	2011.11.04			2,000.0	2,000.0	Khurgatai Khaikhan LLC	2,000.0		
25	Tsagaan-Uul	Donation to school	2011			30,000.0	30,000.0	Gobi Exploration LLC	30,000.0		
26	Tsagaan-Uul	Donation to soum	2011			20,000.0	20,000.0	Gobi Exploration LLC	20,000.0		
27	Tsetserleg	Donation to Governor Administration /Monetary/	2011.06.28			1,000.0	1,000.0	Mogoin gol LLC	1,000.0		
28	Tsetserleg	Land fee	2011.12.07	28.0			28.0	Khurgatai Khaikhan LLC	28.0		
29	Tsetserleg	Water and mineral water use fee	2011.05.19	382.2			382.2	Khurgatai Khaikhan LLC	382.2		

21. Khuvsgul aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
30	Tsetserleg	Water and mineral water use fee	2011.08.16	709.8			709.8	Khurgatai Khaikhan LLC	709.8		
31	Tsetserleg	Water and mineral water use fee	2011.11.29	3,948.0			3,948.0	Khurgatai Khaikhan LLC	3,948.0		
32	Tsetserleg	Water and mineral water use fee	2011.11.29	7,440.0			7,440.0	Khurgatai Khaikhan LLC	7,440.0		
33	Tsetserleg	Fee for forestry use and fire wood	2011.12.19	387.5			387.5	Khurgatai Khaikhan LLC	387.5		
34	Tsetserleg	Donation to Governor Administration /Monetary/	2011.07.19			2,000.0	2,000.0	Khurgatai Khaikhan LLC	2,000.0		
35	Tsetserleg	Donation to Governor Administration /Monetary/	2011.07.07			3,900.0	3,900.0	Khurgatai Khaikhan LLC	3,900.0		
36	Tsetserleg	MNE deposit	2011.09.20		400.0		400.0	Khurgatai Khaikhan LLC	400.0		
37	Shine Ider	MNE deposit	2011.06.10		100.0		100.0	Golden cross LLC	100.0		
	Total			58,136.9	1,700.3	108,645.0	168,482.2	-	168,482.2	-	

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
1	Aimag	Land fee	2011.12.12	9.8			9.8	Magnai Trade LLC	9.8		
2	Aimag	Donation to Governor Administration /Monetary/	2011.09			500.0	500.0	Mongolrudprom LLC	500.0		
3	Aimag	Donation /Monetary/	2011			200.0	200.0	Northwind LLC	200.0		
4	Aimag	Fee to exploitation of mining resources	2011.04.14	120,477.0			120,477.0	Lutchuluu LLC	120,477.0		
5	Aimag	Fee to exploitation of mining resources	2011.06.09	91,000.0			91,000.0	Lutchuluu LLC	91,000.0		
6	Aimag	Fee to exploitation of mining resources	2011.06.30	67,949.8			67,949.8	Lutchuluu LLC	67,949.8		
7	Aimag	Fee to exploitation of mining resources	2011.06.30	62,068.7			62,068.7	Lutchuluu LLC	62,068.7		
8	Aimag	Fee to exploitation of mining resources	2011.07.28	50,000.0			50,000.0	Lutchuluu LLC	50,000.0		
9	Aimag	Fee to exploitation of mining resources	2011.08.01	40,160.0			40,160.0	Lutchuluu LLC	40,160.0		
10	Aimag	Fee to exploitation of mining resources	2011.08.29	177,275.8			177,275.8	Lutchuluu LLC	177,275.8		
11	Aimag	Fee to exploitation of mining resources	2011.09.28	141,437.3			141,437.3	Lutchuluu LLC	141,437.3		
12	Aimag	Fee to exploitation of mining resources	2011.10.28	14,372.3			14,372.3	Lutchuluu LLC	14,372.3		
13	Aimag	Fee to exploitation of mining resources	2011.12.28	50,492.0			50,492.0	Lutchuluu LLC	50,492.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
14	Aimag	Donation to Tax Office for gardening	2011.06.03			5,000.0	5,000.0	Lutchuluu LLC	5,000.0		
15	Aimag	Donation to Tax Office for gardening	2011.06.14			5,000.0	5,000.0	Lutchuluu LLC	5,000.0		
16	Aimag	Donation	2011.06.16			3,000.0	3,000.0	Lutchuluu LLC	3,000.0		
17	Aimag	Donation to Tax Office for gardening	2011.06.21			5,000.0	5,000.0	Lutchuluu LLC	5,000.0		
18	Aimag	Donation to Tax Authority	2011.09.22			400.0	400.0	Lutchuluu LLC	400.0		
19	Aimag	Donation to FCAA	2011.09.26			400.0	400.0	Lutchuluu LLC	400.0		
20	Aimag	Donation to Tax Office for gardening	2011.10.25			543.8	543.8	Lutchuluu LLC	543.8		
21	Aimag	Social and health insurance premium to OSI	2011	2,112,018.2			2,112,018.2	Mongolrustsvetmet LLC	2,112,018.2		
22	Aimag	Immovable property tax	2011	28,170.4			28,170.4	Mongolrustsvetmet LLC	28,170.4		
23	Aimag	Vehicle tax	2011	9,574.8			9,574.8	Mongolrustsvetmet LLC	9,574.8		
24	Aimag	Fee to exploitation of mining resources	2011.03.30	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		
25	Aimag	Fee to exploitation of mining resources	2011.04.29	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		
26	Aimag	Fee to exploitation of mining resources	2011.06.16	1,000.0			1,000.0	Bayantegsh Impex LLC	1,000.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
27	Aimag	Fee to exploitation of mining resources	2011.06.29	1,000.0			1,000.0	Bayantegsh Impex LLC	1,000.0		
28	Aimag	Fee to exploitation of mining resources	2011.08.31	2,000.0			2,000.0	Bayantegsh Impex LLC	2,000.0		
29	Aimag	Fee to exploitation of mining resources	2011.09.29	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		
30	Aimag	Fee to exploitation of mining resources	2011.10.28	3,000.0			3,000.0	Bayantegsh Impex LLC	3,000.0		
31	Aimag	Fee to exploitation of mining resources	2011.12.23	1,700.0			1,700.0	Bayantegsh Impex LLC	1,700.0		
32	Aimag	Fee to exploitation of mining resources	2011.12.26	2,000.0			2,000.0	Bayantegsh Impex LLC	2,000.0		
33	Aimag	Social and health insurance premium to OSI	2011.01.31	3,093.1			3,093.1	Bayantegsh Impex LLC	3,093.1		
34	Aimag	Social and health insurance premium to OSI	2011.03.31	713.4			713.4	Bayantegsh Impex LLC	713.4		
35	Aimag	Social and health insurance premium to OSI	2011.05.30	817.4			817.4	Bayantegsh Impex LLC	817.4		
36	Aimag	Social and health insurance premium to OSI	2011.07.01	514.4			514.4	Bayantegsh Impex LLC	514.4		
37	Aimag	Social and health insurance premium to OSI	2011.08.09	479.5			479.5	Bayantegsh Impex LLC	479.5		
38	Aimag	Social and health insurance premium to OSI	2011.10.01	1,323.0			1,323.0	Bayantegsh Impex LLC	1,323.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
39	Aimag	Social and health insurance premium to OSI	2011.10.31	452.5			452.5	Bayantegsh Impex LLC	452.5		
40	Aimag	Social and health insurance premium to OSI	2011.12.26	1,047.1			1,047.1	Bayantegsh Impex LLC	1,047.1		
41	Aimag	Land fee	2011.06.22	432.0			432.0	CMKI LLC	432.0		
42	Aimag	Fee for exploitation of mineral resources	2011.02.21	16,073.0			16,073.0	CMKI LLC	16,073.0		
43	Aimag	Fee for exploitation of mineral resources	2011.04.27	14,129.0			14,129.0	CMKI LLC	14,129.0		
44	Aimag	Fee for exploitation of mineral resources	2011.10.26	31,494.0			31,494.0	CMKI LLC	31,494.0		
45	Aimag	Fee for exploitation of mineral resources	2011.12.16	12,453.0			12,453.0	CMKI LLC	12,453.0		
46	Batnorov	Water and mineral water use fee	2011.09.12	432.0			432.0	Mongolrudprom LLC	432.0		
47	Batnorov	Land fee	2011.09.12	6.3			6.3	Mongolrudprom LLC	6.3		
48	Batnorov	Donation to the Governor Administration	2011.08.30			5,000.0	5,000.0	Berkh-Uul LLC	5,000.0		
49	Batnorov	Donation to the Governor Administration	2011.06.27			1,100.0	1,100.0	Berkh-Uul LLC	1,100.0		
50	Batshireet	Land fee	2011.05.26	1,000.0			1,000.0	Aivuun tes LLC	1,000.0		
51	Batshireet	Land fee	2011.08.08	1,288.0			1,288.0	Aivuun tes LLC	1,288.0		
52	Batshireet	Water and mineral water use fee	2011.06.06	2,000.0			2,000.0	Aivuun tes LLC	2,000.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
53	Batshireet	Water and mineral water use fee	2011.08.08	1,000.0			1,000.0	Aivuun tes LLC	1,000.0		
54	Batshireet	Donation for Naadam Holiday	2011.07.07			2,000.0	2,000.0	Aivuun tes LLC	2,000.0		
55	Batshireet	Donation for Elder's Holiday	2011.09.30			700.0	700.0	Aivuun tes LLC	700.0		
56	Bayankhutag	Donation to Governor Administration /Monetary/	2011.07.28			1,000.0	1,000.0	Cazmon Contact LLC	1,000.0		
57	Binder	MNE deposit	2011.07.08		200.0		200.0	QJX Mongol LLC	200.0		
58	Binder	Donation to Governor Administration /Monetary/	2011.12.21			500.0	500.0	Mongolrudprom LLC	500.0		
59	Bor-Undur	Donation to Governor Administration to garden /Monetary/	2011.07.07			25,474.0	25,474.0	Mongolrustsvetmet LLC	25,474.0		
60	Bor-Undur	Water and mineral water use fee	7/3/1905	12,454.9			12,454.9	Mongolrustsvetmet LLC	12,454.9		
61	Bor-Undur	Donation to Governor Administration soum's anniversary/Monetary/	2011.08.03			4,000.0	4,000.0	Mongolrustsvetmet LLC	4,000.0		
62	Bor-Undur	Борондөр төсөлд Donation	2011.05.17			8,000.0	8,000.0	Lutchuluu LLC	8,000.0		
63	Bor-Undur	Donation for Naadam Traditional Holiday	2011.07.25			6,000.0	6,000.0	Lutchuluu LLC	6,000.0		
64	Bor-Undur	Donation for	2011.08.04			4,000.0	4,000.0	Lutchuluu LLC	4,000.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
		Naadam Traditional Holiday									
65	Bor-Undur	Donation for Naadam Traditional Holiday	2011.06.28			5,000.0	5,000.0	Jinkhua LLC	5,000.0		
66	Galshar	Vehicle tax	2011	1,042.3			1,042.3	Northwind LLC	1,042.3		
67	Galshar	Water and mineral water use fee	2011	36,030.0			36,030.0	Northwind LLC	36,030.0		
68	Galshar	Land fee	2011	871.9			871.9	Northwind LLC	871.9		
69	Galshar	Donation /Monetary/	2011			4,000.0	4,000.0	Northwind LLC	4,000.0		
70	Galshar	Donation /Monetary/	2011			2,000.0	2,000.0	Northwind LLC	2,000.0		
71	Galshar	MNE deposit	2011		15,000.0		15,000.0	Northwind LLC	15,000.0		
72	Galshar	MNE deposit	2011.03.28		400.0		400.0	Peabody-Winsway resources LLC	400.0		
73	Darkhan	Donation to Governor Administration to celebration of Naadam/Monetary/	2011.07.27			500.0	500.0	Mongolrustsvetmet LLC	500.0		
74	Darkhan	Water and mineral water use fee	2011.07.27	74,480.0			74,480.0	Mongolrustsvetmet LLC	74,480.0		
75	Darkhan	Water and mineral water use fee	2011.08.15	1,370.0			1,370.0	Lutchuluu LLC	1,370.0		
76	Darkhan	Water and mineral water use fee	2011.03.30	685.0			685.0	Lutchuluu LLC	685.0		
77	Darkhan	Water and mineral water use fee	2011.04.04	685.0			685.0	Lutchuluu LLC	685.0		
78	Darkhan	Donation	2011.03.10			400.0	400.0	Lutchuluu LLC	400.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
79	Darkhan	Donation	2011.07.01			1,000.0	1,000.0	Lutchuluu LLC	1,000.0		
80	Darkhan	Donation	2011.10.27			2,000.0	2,000.0	Lutchuluu LLC	2,000.0		
81	Darkhan	Water and mineral water use fee	2011.12.26	450.0			450.0	Bayantegsh Impex LLC	450.0		
82	Darkhan	Land fee	2011.07.09	330.0			330.0	Bayantegsh Impex LLC	330.0		
83	Darkhan	Donation to №1 bag	2011			2,500.0	2,500.0	Zou U E LLC	2,500.0		
84	Darkhan	Donation for Naadam Traditional Holiday	2011			2,000.0	2,000.0	Zou U E LLC	2,000.0		
85	Darkhan	For well	2011			20,000.0	20,000.0	Zou U E LLC	20,000.0		
86	Darkhan	Donation to Governor Administration	2011.09.15			800.0	800.0	Bayantegsh Impex LLC	800.0		
87	Darkhan	MNE deposit	2011.01.01		600.0		600.0	Em Ar Si Em Ji El LLC	600.0		
88	Murun	Donation to the Governor Administration	2011.06.27			1,000.0	1,000.0	Berkh-Uul LLC	1,000.0		
89	Norovlin	Land fee	2011.03.28	157.5			157.5	Datsan Trade LLC	157.5		
90	Norovlin	Land fee	2011.12.15	472.4			472.4	Datsan Trade LLC	472.4		
91	Norovlin	Water and mineral water use fee	2011.10.07	1,500.0			1,500.0	Datsan Trade LLC	1,500.0		
92	Norovlin	MNE deposit	2011.12.06		200.0		200.0	Datsan Trade LLC	200.0		
93	Norovlin	Donation to the Governor Administration	2011.07.15			500.0	500.0	Berkh-Uul LLC	500.0		
94	Norovlin	According the cooperation contract	2011.01.28			300.0	300.0	Datsan Trade LLC	300.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
95	Norovlin	According the cooperation contract	2011.07.01			500.0	500.0	Datsan Trade LLC	500.0		
96	Norovlin	According the cooperation contract	2011.07.09			1,000.0	1,000.0	Datsan Trade LLC	1,000.0		
97	Norovlin	According the cooperation contract	2011.09.07			300.0	300.0	Datsan Trade LLC	300.0		
98	Norovlin	According the cooperation contract	2011.09.26			204.0	204.0	Datsan Trade LLC	204.0		
99	Norovlin	According the cooperation contract	2011.09.27			300.0	300.0	Datsan Trade LLC	300.0		
100	Norovlin	According the cooperation contract	2011.09.28			400.0	400.0	Datsan Trade LLC	400.0		
101	Norovlin	According the cooperation contract	2011.09.29			602.0	602.0	Datsan Trade LLC	602.0		
102	Norovlin	According the cooperation contract	2011.10.07			5,000.0	5,000.0	Datsan Trade LLC	5,000.0		
103	Norovlin	According the cooperation contract	2011.10.07			75.0	75.0	Datsan Trade LLC	75.0		
104	Norovlin	According the cooperation contract	2011.07.22			100.0	100.0	Datsan Trade LLC	100.0		
105	Umnudelger	Land fee	2011.10.21	1,892.8			1,892.8	Altai khangai bvr LLC		1,892.8	Replied that not received.
106	Umnudelger	Water and mineral water use fee	2011.10.20	1,200.0			1,200.0	Altai khangai bvr LLC	1,200.0		
107	Kherlen	MNE deposit	2011.03.23		100.0		100.0	Tethys Mining LLC	100.0		

22. Khentii aimag

№	Soum	Description	Date	Total			Amount (MNT'000)	Name of company	Donation Receipt Confirmation		
				Tax, fee, charge and penalty	Contribution at rate of 50% to Environment protection special account	Donation			Confirmed	Unconfirmed	Comment
108	Kherlen	MNE deposit	2011.03.23		100.0		100.0	Tethys Mining LLC	100.0		
109	Kherlen	MNE deposit	2011.03.25		500.0		500.0	Tethys Mining LLC	500.0		
	Total			3,207,075.6	17,100.0	128,298.8	3,352,474.4	-	3,350,581.6	1,892.8	

Appendix T. Information sources – Government organizations

		Government organizations	
Taxes	Corporate income tax	GDT	
	Customs tax	CGA	
	Value added Tax		
	Windfall tax	GDT	
	Immovable property tax	GDT	
	Excise tax (шатах тослох материал импортолсон бол)	CGA	
	Tax on vehicle gasoline nad diesel fuel	CGA	
	Automobile and self-moving vehice tax	GDT	
Fees	Fee and extra charges to exploitation of mineral resources	GDT	
	License fee for exploitation and exploration of mineral resources	MRA	
	Payment for deposit, exploration of which was carried out by the Mongolian Government	MRA	
	Land fee	GDT	
	Water and mineral water use fee	GDT	
	Fee for forestry use and fire wood	GDT	
	Fee for recruiting foreign experts and workers	LSWA	
	Fee for use of mineral resources of wide spread	GDT	
	Air pollution fee	GDT	
	Support activities to local (according to agreement)	Locality	
Social and health insurance premium, service fees	Social and health insurance premium	SGOSI	
	Custom service fee	CGA	
	Stamp fee paid ministries and government organizations	Government organizations	
	Service fee paid ministries and government organizations	Government organizations	
	Service fee to toeign experts and workers	Government organizations	
	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	Government organizations	
	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	Government organizations	
	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	Government organizations	
	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	Government organizations	
	Fees and service charges paid to local administration	Locality	
	Dividend on State and Local property		
	Dividend on state property	State Property Committee	
	Dividend on local property	GDT, Locality	
	Other payments to Government organizations		
	Payment for deposit, exploration of which was carried out by the Mongolian Government	PAM	

Appendix T. Information sources – Government organizations

	Government organizations
Bonus after signing Product sharing agreement / only year of contract	PAM
Bonus for commencement of production in according to Product sharing agreement	PAM
Bonus for training in according to Product sharing agreement	PAM
Fiend deposit in according to Product sharing agreement	PAM
Administration and service charges in according to Productt sharing agreement	PAM
Fee to supporting field office in according to Product sharing agreement	PAM
Penalty All kinds of penalty	GDT, SPIA, MRA, NEMAM, Locality
Advance to costs disbursed to environment protection	
In kind contribution at rate of 50% to Environment protection special account	METM, Locality
Donation and support provided to Government organizations	
Monetary donation provided to Ministries and Agencies	Ministries and Agencies, Locality
Monetary donation provided to Aimags and Capital city	Locality
Monetary donation provided to soums and districts	Locality
Donation provided to other organizations	Locality

Appendix U. List of laws, regulations and guidance implemented in environment sector of Mongolia

A. Laws

Fundamental law of the sector	Environmental Protection Law
	Environmental Impact Assessment Law
Related laws of the sector	Minerals Law
	Land Law
	Land underground wealth law
Specific laws of the sector	Water Law
	Forest Law
	Specially Protected area Law
	Prohibiting minerals exploration and mining in protected zones of sources of rivers which originate streams of the rivers, drainage basins and forest areas
	Hazardous and Toxic Chemicals Law
	Petroleum Law
	Petroleum products Law
	Nuclear Energy Law
Other laws of the sector	Local administration, units, their management
	Fee for use of natural resources Law
	Licensing Law
	Civil Code
	Criminal Code of Mongolia
	Law on Land Fees
	Foreign Investment Law
	Sending/Receiving Labour force and Specialists to /from abroad

B. Regulation and guidance

Regulation on monitoring over the special account for guarantee to fulfill responsibilities for restoration, and environmental protection by mining and exploration license holders	Approved under Order NO.6 of Ministry of Environment and Tourism of Mongolia dated on 9 January 2010
Restoration Standards	Approved from General Council Meeting of Standard of the National Center for Standards and
Classification for lands damaged due to mining productions	

Description, terms of restoration of damaged lands	Measurements of Mongolia held on 27 November 2008
Restoration of damaged land due to mining processing	
Keeping and earth removal during the land processing	
Technical requirements for planting for damaged land	
Template for mining restoration information	Approved under Order of Ministry of Environment and Tourism of Mongolia dated on 21 January 2010
Methodology for technical and biological restorations on lands due to mining processing	Approved under Order No.417 of Ministry of Environment and Tourism of Mongolia dated on 29 December 2009
Evaluation methodology of restoration work for damaged land due to mining processing	Approved under Joint Order No.A-132 dated on 10 May 2010 of Ministry of Environment and Tourism and Ministry of Natural Resources and Energy of Mongolia
Regulation on review and development of analyzing and monitoring programme for environment and environmental plan of economic and business entities those hold mining and exploration licenses	Approved under Order No.A-.36 dated on 16 February 2010 of Ministry of Environment and Tourism of Mongolia
Regulation on exploration of minerals through micro mines	Approved under Government Ordinance No.308 dated on 1 January 2010
Methodology for estimation of reimbursement and evaluation of environmental damage	Approved under Order No.A-156 of Ministry of Environment and Tourism of Mongolia dated on 27 May 2010
Regulation on recording of mining and exploration costs in the accounting	Approved under Order No.12 of Ministry of Finance of Mongolia in year 2011

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B-1. AVDAR BAYAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2040239	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		36,255.0	36,518.8	(263.8)	2,084.0	1,820.2	38,339.0	38,339.0	-	
1.1 Taxes, fees, charges		36,226.5	36,518.8	(292.3)	2,084.0	1,791.7	38,310.5	38,310.5	-	
1.1.1	Corporate income tax	1,791.7		1,791.7		1,791.7	1,791.7	1,791.7	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	11,809.2	13,893.2	(2,084.0)	2,084.0		13,893.2	13,893.2	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	16,562.3	16,562.3	-			16,562.3	16,562.3	-	
1.1.8	Windfall tax	2,500.0	2,500.0	-			2,500.0	2,500.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	3,563.3	3,563.3	-			3,563.3	3,563.3	-	
1.2 Payments		28.5	-	28.5	-	28.5	28.5	28.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to			-			-	-	-	

B-1. AVDAR BAYAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2040239	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	Product sharing agreement									
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	28.5		28.5		28.5	28.5	28.5	-	3
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-			-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		14,723.8	14,723.8	-	1,000.0	1,000.0	15,723.8	15,723.8	-	
2.1 Taxes paid to local budget		723.8	723.8	-	-	-	723.8	723.8	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	723.8	723.8	-			723.8	723.8	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		14,000.0	14,000.0	-	-	-	14,000.0	14,000.0	-	
2.2.1	Land fee	13,000.0	13,000.0	-			13,000.0	13,000.0	-	
2.2.2	Fee for water use	1,000.0	1,000.0	-			1,000.0	1,000.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-1. AVDAR BAYAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2040239		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-			-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-		-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	1,000.0	1,000.0	1,000.0	1,000.0	-	
2.5.1	Penalty				-	1,000.0	1,000.0	1,000.0	1,000.0	-	4
3. Other payments and expenses			2,500.0	2,500.0	-	-	-	2,500.0	2,500.0	-	
3.1 Advance to costs disbursed to environment protection			2,500.0	2,500.0	-	-	-	2,500.0	2,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,500.0	2,500.0	-			2,500.0	2,500.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		53,478.8	53,742.6	(263.8)	3,084.0	2,820.2	56,562.8	56,562.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-1. Avdarbayan LLC

Brief introduction

"Avdarbayan" LLC owns 3 exploration licenses for gold exploitation at area of Zaamar soum of Tuv aimag. The company is registered to tax authority of Bayangol district. And the company is located at Khar Khorum Hotel Building, 3rd Khoroo, Chingeltei district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

2. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The government understated this fee in its report; however, the difference was resolved since the government made respective adjustment additionally during the reconciliation.

3. Fee for air pollution

Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with an adjustment during the reconciliation.

4. Penalties

Both the government and the company did not state penalties initially in their reports. The company provided with detailed information explaining that the penalties were paid to SPIA of Tuv aimag. Adjustment was made based on information replied from the Governor's Office of Tuv aimag sent replying to our official letter.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 16 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-2. AGM MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5176727	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	234,987.8	-	234,987.8	-	234,987.8	234,987.8	234,987.8	-	
	1.1 Taxes, fees, charges	234,090.3	-	234,090.3	-	234,090.3	234,090.3	234,090.3	-	
1.1.1	Corporate income tax	29,303.3		29,303.3		29,303.3	29,303.3	29,303.3	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	179,658.4		179,658.4		179,658.4	179,658.4	179,658.4	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	25,128.6		25,128.6		25,128.6	25,128.6	25,128.6	-	3
	1.2 Payments	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-2. AGM MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5176727	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		897.5	-	897.5	-	897.5	897.5	897.5	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	897.5		897.5		897.5	897.5	897.5	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		1,933.7	-	1,933.7	-	1,933.7	1,933.7	1,933.7	-	
2.1 Taxes paid to local budget		1,084.7	-	1,084.7	-	1,084.7	1,084.7	1,084.7	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,084.7		1,084.7		1,084.7	1,084.7	1,084.7	-	5
2.1.3	Others			-			-	-	-	
2.2 Payments		849.0	-	849.0	-	849.0	849.0	849.0	-	
2.2.1	Land fee	345.0		345.0		345.0	345.0	345.0	-	6
2.2.2	Fee for water use	504.0		504.0		504.0	504.0	504.0	-	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-2. AGM MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5176727		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			48,000.0	-	48,000.0	1,710.2	49,710.2	49,710.2	49,710.2	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			48,000.0	-	48,000.0	1,710.2	49,710.2	49,710.2	49,710.2	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	48,000.0		48,000.0	1,710.2	49,710.2	49,710.2	49,710.2	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		284,921.5	-	284,921.5	1,710.2	286,631.7	286,631.7	286,631.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-2. AGM Mining LLC

Brief introduction

"Agm mining" LLC is 100% foreign invested company and owns 1 gold mining license and 2 exploration licenses for areas of Gurvantes soum of Umnugovi aimag. The company is registered to tax authority of Khan-Uul district. And the company is located at Gutel Office Building, Khan-Uul district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

2. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

3. Social and health insurance fee

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

4. Charges, and service charges

The government stated service charge paid to MRAM under this category, and Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

5. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

6. Land rent

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

7. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

8. Donations and supporting to Governmental organizations

Monetary donation and supporting from business entity to soums:

The government understated initially, however, it was adjusted based on information received from Gurvantes soum of Umnugovi aimag as a reply to our official letter sent in accordance of the company's detailed information provided during the reconciliation. Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 16 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 29 September 2012.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-3. ADIL-OG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2707969	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	230,553.0	195,580.3	34,972.7	24.0	34,996.7	230,577.0	230,577.0	-	
	1.1 Taxes, fees, charges	216,751.1	185,172.1	31,579.0	40.0	31,619.0	216,791.1	216,791.1	-	
1.1.1	Corporate income tax	2,039.7	3,966.5	(1,926.8)		(1,926.8)	2,039.7	2,039.7	-	1
1.1.2	Customs tax	17,735.4	7,232.5	10,502.9		10,502.9	17,735.4	17,735.4	-	2
1.1.3	Value added Tax	37,244.4	15,188.3	22,056.1		22,056.1	37,244.4	37,244.4	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	107,703.9	108,662.0	(958.1)	40.0	(918.1)	107,743.9	107,743.9	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	827.3	826.6	0.7		0.7	827.3	827.3	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	51,200.4	49,296.2	1,904.2		1,904.2	51,200.4	51,200.4	-	6
	1.2 Payments	1,732.3	1,684.8	47.5	-	47.5	1,732.3	1,732.3	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,684.8	1,684.8	-			1,684.8	1,684.8	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-3. ADIL-OCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2707969	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	47.5		47.5		47.5	47.5	47.5	-	7
1.3 Service charges and fees paid to state central administration and ministries		12,069.6	8,723.4	3,346.2	(16.0)	3,330.2	12,053.6	12,053.6	-	
1.3.1	Customs service fee	12,036.6	8,484.8	3,551.8		3,551.8	12,036.6	12,036.6	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		238.6	(238.6)		(238.6)	-	-	-	9
1.3.4	Service fee for foreign experts and workers	33.0		33.0	(16.0)	17.0	17.0	17.0	-	9
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		1,732.4	988.0	744.4	(198.0)	546.4	1,534.4	1,534.4	-	
2.1 Taxes paid to local budget		696.0	-	696.0	(348.0)	348.0	348.0	348.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	696.0		696.0	(348.0)	348.0	348.0	348.0	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		1,036.4	988.0	48.4	150.0	198.4	1,186.4	1,186.4	-	
2.2.1	Land fee	886.4	688.0	198.4		198.4	886.4	886.4	-	11
2.2.2	Fee for water use	150.0	300.0	(150.0)	150.0		300.0	300.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-3. ADIL-OCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2707969		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		232,285.4	196,568.3	35,717.1	(174.0)	35,543.1	232,111.4	232,111.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-3. Adil-Och LLC

Brief introduction

“Adil-Och” LLC owns 1 spar mining license for Khutul-Us mine located at Ulziit soum of Dundgovi aimag. The company is registered to tax authority of Songino-Khairkhan district. And the company is located at Suite #92, Apartment No.9, 9th Khoroo, Songinokhairkhan district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company overstated in its report for year 2011 which submitted to the MEITI. The difference was resolved after deducting the excess amount.

2. Customs tax

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the amount.

3. Value Added Tax /VAT/

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved since the amount was confirmed.

4. Fee for exploitation of mineral resources, and additional fee (“royalty fee”)

The government’s understatement was confirmed was corrected. In contrary, the company overstated in its report for year 2011 which submitted to the MEITI, and the excess amount of 719.0 thousand togrogs was paid on 30 December 2011 and was received in year 2012, and amount of 198.4 thousand togrogs was transferred as Land rent to the tax authority of Dundgovi aimag with authorization of the company’s Director. These amounts were deducted and the initial differences were resolved.

5. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the amount.

6. Social and health insurance fee

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the amount.

7. Fee for air pollution

The government understated this fee in its report, however, the difference was resolved Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

8. Customs service charge

Initial difference occurred since the company understated its customs service charge for year 2011 report which submitted to the MEITI. The difference was resolved after increasing the amount.

9. Charges, and service charges

Initial differences were due to incorrect classifications of the charge amounts under service charge paid to ministries and administration. The difference was resolved since the company provided with its detailed information confirming that there was no payment of charges, and service charges. Plus, one of causes for the initial difference is that the government stated service charge for foreign experts and workers paid to the LSWA, while the company misstated the amount. And the related difference was resolved based on the company’s detailed information of the government and the company.

10. Tax on automobile and self moving vehicles

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

11. Land rent

The company understated its land rent amount in its report, however, the difference was resolved according to information provided from the tax authority of Dundgovi aimag, and added overpayment of the Fee for exploitation of mineral resources, and additional fee (“royalty fee”).

12. Fee for water use

Initial difference occurred because the government understated its amount. The difference was resolved since adjustments were provided during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 31 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-4. ADUUNCHULUUN JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2011239	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	531,276.6	303,724.4	227,552.2	-	227,552.2	531,276.6	531,276.6	-	
	1.1 Taxes, fees, charges	530,599.8	303,724.4	226,875.4	-	226,875.4	530,599.8	530,599.8	-	
1.1.1	Corporate income tax	42,531.1	42,531.1	-			42,531.1	42,531.1	-	
1.1.2	Customs tax	12,295.5		12,295.5		12,295.5	12,295.5	12,295.5	-	1
1.1.3	Value added Tax	213,065.6	187,245.0	25,820.6		25,820.6	213,065.6	213,065.6	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	73,948.3	73,948.3	-			73,948.3	73,948.3	-	
1.1.7	License fee for exploitation and exploration of mineral resources	573.2		573.2		573.2	573.2	573.2	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	188,186.1		188,186.1		188,186.1	188,186.1	188,186.1	-	4
	1.2 Payments	422.8	-	422.8	-	422.8	422.8	422.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-4. ADUUNCHULUUN JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2011239	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	422.8		422.8		422.8	422.8	422.8	-	5
1.3 Service charges and fees paid to state central administration and ministries		254.0	-	254.0	-	254.0	254.0	254.0	-	
1.3.1	Customs service fee	92.8		92.8		92.8	92.8	92.8	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	161.2		161.2		161.2	161.2	161.2	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		11,318.9	269,896.2	(258,577.3)	569.3	(258,008.0)	11,888.2	11,888.2	-	
2.1 Taxes paid to local budget		6,411.3	265,168.6	(258,757.3)	-	(258,757.3)	6,411.3	6,411.3	-	
2.1.1	Real estate tax	3,174.4	2,657.5	516.9		516.9	3,174.4	3,174.4	-	8
2.1.2	Tax on vehicles and self moving mechanisms	3,236.9	3,236.9	-			3,236.9	3,236.9	-	
2.1.3	Others		259,274.2	(259,274.2)		(259,274.2)	-	-	-	9
2.2 Payments		4,907.6	4,727.6	180.0	-	180.0	4,907.6	4,907.6	-	
2.2.1	Land fee	4,727.6	4,727.6	-			4,727.6	4,727.6	-	
2.2.2	Fee for water use	180.0		180.0		180.0	180.0	180.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

B-4. ADUUNCHULUUN JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2011239		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	569.3	569.3	569.3	569.3	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-	569.3	569.3	569.3	569.3	-	7
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			20,345.3	-	20,345.3	400.9	20,746.2	20,746.2	20,746.2	-	
3.1 Advance to costs disbursed to environment protection			2,700.0	-	2,700.0	-	2,700.0	2,700.0	2,700.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,700.0		2,700.0		2,700.0	2,700.0	2,700.0	-	11
3.2 Donation and assistance to Government organizations			17,645.3	-	17,645.3	400.9	18,046.2	18,046.2	18,046.2	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	17,645.3		17,645.3	400.9	18,046.2	18,046.2	18,046.2	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		562,940.8	573,620.6	(10,679.8)	970.2	(9,709.6)	563,911.0	563,911.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-4. Aduunchuluun JSC

Brief introduction

“Aduunchuluun” JSC owns 1 coal exploration license for area of Bayantumen soum of Dornod aimag. The company is registered to tax authority of Dornod aimag. And the company is located at Mining Administration Building, 8th Bag, Kherlen soum, Dornod aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

2. Value Added Tax /VAT/

Initial difference occurred since the company did not report its VAT tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its VAT amount during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

The government understated this fee in its report, however, the difference was resolved Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

4. Social and health insurance fee

Initial difference occurred since the company did not report its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its fee amount during the reconciliation.

5. Fee for air pollution

The government understated this fee in its report, however, the difference was resolved Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

6. Customs service charge

Initial difference occurred since the company misstated this charge in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its charge amount during the reconciliation.

7. Charges, and service charges

Initial difference occurred since the government stated service charge paid to the LSWA, while the company did not state. The difference was resolved because the company provided with its detailed information showing the amount. Charges, and service charges paid to the local administration was confirmed and adjusted based on reply information sent to us as a reply of our official letter that was sent to Dornod aimag in accordance of the company's detailed information.

8. Real estate tax

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the excess amount.

9. Other

Adjustment was made by deducting the amount for the PIT, since this is a financial flow that should not be included in this reconciliation.

10. Fee for water use

The government understated this fee in its report, however, the difference was resolved Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

11. In kind contribution at rate of 50% to environmental special account

The government understated this contribution in its report; however, the difference was resolved. Initial difference occurred since the company misstated its amount in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

12. Donations and supporting to Governmental organizations

Monetary donation and supporting from business entity to soums:

Initial difference occurred since the company miss-reported its amount in its report for year 2011 which is submitted to the MEITI. The difference was resolved based on reply information sent to us as a reply of our official letter that was sent to the Governor's Office of Dornod aimag in accordance of the company's detailed information.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 31 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-5. ASIAGOLD MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2678179	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		153,669.6	156,331.9	(2,662.3)	2,927.1	1,301.1	156,596.7	157,633.1	(1,036.3)	
1.1 Taxes, fees, charges		148,975.4	148,355.8	619.7	-	619.7	148,975.4	148,975.5	-	
1.1.1	Corporate income tax	4,838.8	4,838.8	-			4,838.8	4,838.8	-	
1.1.2	Customs tax	183.4		183.4		183.4	183.4	183.4	-	1
1.1.3	Value added Tax	436.3		436.3		436.3	436.3	436.3	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	64,643.2	64,643.2	-			64,643.2	64,643.2	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	78,873.7	78,873.7	-			78,873.7	78,873.7	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-5. ASIAGOLD MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2678179	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		4,694.2	7,976.2	(3,282.0)	2,927.1	681.4	7,621.3	8,657.6	(1,036.3)	
1.3.1	Customs service fee	71.2		71.2	33.4	104.6	104.6	104.6	-	3
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	4,623.0	5,666.9	(1,043.9)	1,000.0	(43.9)	5,623.0	5,623.0	-	4
1.3.4	Service fee for foreign experts and workers		2,309.3	(2,309.3)	1,893.7	620.7	1,893.7	2,930.0	(1,036.3)	4
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		733.1	4,419.1	(3,686.0)	3,686.0	-	4,419.1	4,419.1	-	
2.1 Taxes paid to local budget		733.1	733.1	-	-	-	733.1	733.1	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	733.1	733.1	-			733.1	733.1	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	878.0	(878.0)	878.0	-	878.0	878.0	-	
2.2.1	Land fee		128.0	(128.0)	128.0		128.0	128.0	-	5
2.2.2	Fee for water use		750.0	(750.0)	750.0		750.0	750.0	-	6
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-5. ASIAGOLD MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2678179		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	2,808.0	(2,808.0)	2,808.0	-	2,808.0	2,808.0	-	
2.5.1	Penalty			2,808.0	(2,808.0)	2,808.0		2,808.0	2,808.0	-	7
3. Other payments and expenses			7,500.0	3,450.0	4,050.0	3,450.0	7,500.0	10,950.0	10,950.0	-	
3.1 Advance to costs disbursed to environment protection			-	3,450.0	(3,450.0)	3,450.0	-	3,450.0	3,450.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			3,450.0	(3,450.0)	3,450.0		3,450.0	3,450.0	-	8
3.2 Donation and assistance to Government organizations			7,500.0	-	7,500.0	-	7,500.0	7,500.0	7,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	7,500.0		7,500.0		7,500.0	7,500.0	7,500.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			161,902.7	164,201.1	(2,298.3)	10,063.1	8,801.1	171,965.8	173,002.2	(1,036.3)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

(1,036.3)

(1,036.3)

B-5. Asiagold Mongolia LLC

Brief introduction

"Asia gold mongolia" LLC owns 2 exploration licenses for area of Khanbogd soum, and 2 more exploration licenses for area of Noyon soum of Umnugovi aimag. The company is registered to tax authority of Sukhbaatar district. And the company is located at Suite #10, 2nd Floor, "Shuren" LLC, 1st Khoroo, Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

2. Value Added Tax /VAT/

Initial difference occurred since the company misstated its VAT tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its VAT amount during the reconciliation.

3. Customs service charge

Initial difference occurred since the company misstated its customs service charge amount in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

4. Charges, and service charges

Both the government and the company stated service charge paid to the MRAM under service charges paid to the local administration, however, initial difference occurred since the government understated the amount, but the differences were resolved during the reconciliation. Plus, initial difference related to the company's statement of service charge for foreign experts and workers under this category. Total occurred differences were resolved based on replies information sent to us as replies of our official letters those were sent to FCAA and tax authority of Sukhbaatar district in accordance of the company's detailed information. There were no replies from American Embassy, Kazakhstan Embassy and Chinese Embassy; therefore, we have adjusted the amounts.

5. Land rent

The government's misstatement for land rent was adjusted according to reply information of the Governor's Office of Khanbogd soum of Umnugovi aimag to our official letter based on the company's provided detailed information.

6. Fee for water use

The government's misstatement for fee for water use was adjusted according to reply information of the Governor's Office of Khanbogd soum of Umnugovi aimag to our official letter based on the company's provided detailed information.

7. Penalties

The government's misstatement penalties was adjusted according to reply information of the Governor's Office of Khanbogd soum of Umnugovi aimag to our official letter based on the company's provided detailed information.

8. In-kind contribution at rate of 50% to environmental special account

The government's misstatement for contributions were adjusted according to replies information of the Governors' Offices of Khanbogd and Noyon soums of Umnugovi aimag to our official letters based on the company's provided detailed information.

9. Donations and supporting to Governmental organizations

Monetary donation and supporting from business entity to soums:

Initial difference occurred since the company misstated its amount in its report for year 2011 which is submitted to the MEITI. The donation given to school of Noyon soum of Umnugovi aimag was adjusted during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 17 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there is no unresolved difference, except, service charge for recruiting foreign experts.

B-6. AIVUUN TES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5093902	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		26,345.2	33,017.2	(6,672.0)	6,672.0	-	33,017.2	33,017.2	-	
1.1 Taxes, fees, charges		26,345.2	33,017.2	(6,672.0)	6,672.0	-	33,017.2	33,017.2	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	15,568.0	22,240.0	(6,672.0)	6,672.0		22,240.0	22,240.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	5,175.0	5,175.0	-			5,175.0	5,175.0	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	5,602.2	5,602.2	-			5,602.2	5,602.2	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-6. AIVUUN TES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5093902	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property				-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		528.0	5,733.5	(5,205.5)	5,288.0	82.5	5,816.0	5,816.0	-	
2.1 Taxes paid to local budget		528.0	445.5	82.5	-	82.5	528.0	528.0	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	528.0	445.5	82.5		82.5	528.0	528.0	-	
2.1.3	Others			-			-	-	-	

B-6. AIVUUN TES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5093902		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators		Government	Company		Government	Company	Government	Company		
2.2 Payments			-	5,288.0	(5,288.0)	5,288.0	-	5,288.0	5,288.0	-	
2.2.1	Land fee			2,288.0	(2,288.0)	2,288.0		2,288.0	2,288.0	-	
2.2.2	Fee for water use			3,000.0	(3,000.0)	3,000.0		3,000.0	3,000.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-		-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			15,000.0	20,000.0	(5,000.0)	2,700.0	(2,300.0)	17,700.0	17,700.0	-	
3.1 Advance to costs disbursed to environment protection			15,000.0	15,000.0	-	-	-	15,000.0	15,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		15,000.0	15,000.0	-			15,000.0	15,000.0	-	
3.2 Donation and assistance to Government organizations			-	5,000.0	(5,000.0)	2,700.0	(2,300.0)	2,700.0	2,700.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		5,000.0	(5,000.0)	2,700.0	(2,300.0)	2,700.0	2,700.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	

B-6. AIVUUN TES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5093902		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		41,873.2	58,750.7	(16,877.5)	14,660.0	(2,217.5)	56,533.2	56,533.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-6. Aivuun Tes LLC

Brief Introduction

“Aivuun Tes” LLC was granted an exploitation of mining resource license with no: MV-002247 on April, 28 of 2000 and operates at Gutain deposit at Batshireet of Khentii aimag. The company reports tax to Tax Authority of Bayanzurkh district. The company's address: 107, “Refinern” LLC, Sain Noyon Khan Namnansuren's street, 4th khoroo, Sukhbaatar district, Ulaanbaatar

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Fee for exploitation of mining resource

The government has understated it by MNT 6672.0 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and General Taxation Department.

2. Automobile and self-moving vehicle tax

The company has understated it by MNT 82.5 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and General Taxation Department.

3. Land fee

The government has not reported it in its initial report. During the reconciliation, Batshireet soum of Khentii confirmed it by writing. Therefore we have adjusted it adding the MNT2288.0 thousand to the government's report

4. Water and mineral water use fee

The government has not reported it in its initial report. During the reconciliation, Batshireet soum of Khentii confirmed it by writing. Therefore we have adjusted it adding the MNT3000.0 thousand to the government's report.

5. Donation provided to soums and districts

The company has provided donation MNT2700.0 to the Governor Administration of Batshireet soum, Khentii aimag. But the Government has not reported it in its initial report. During the reconciliation, the Governor Administration of Batshireet soum has confirmed it by writing. Therefore we have adjusted it for the government side. Also the company has payments of MNT2300.0 which has paid to person. We have adjusted it by deducting the amount that company reported.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-7. ALTAI KHANGAI BURD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below

№	5029953		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company				
1. Taxes, payments, fees, dividends paid to State budget			-	38,023.4	(38,023.4)	25,759.3			25,759.3	-	
1.1 Taxes, fees, charges			-	33,433.5	(33,433.5)	20,967.2	(12,466.3)	20,967.2	20,967.2	-	
1.1.1	Corporate income tax			22.0	(22.0)	22.0		22.0	22.0	-	1
1.1.2	Customs tax			21,805.3	(21,805.3)	3,020.1	(18,785.2)	3,020.1	3,020.1	-	2
1.1.3	Value added Tax				-	6,342.2	6,342.2	6,342.2	6,342.2	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			2,447.9	(2,447.9)	2,447.9		2,447.9	2,447.9	-	4
1.1.7	License fee for exploitation and exploration of mineral resources			9,158.3	(9,158.3)	9,135.0	(23.3)	9,135.0	9,135.0	-	5
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity				-			-	-	-	
1.2 Payments			-	4,589.9	(4,589.9)	4,659.3	69.4	4,659.3	4,659.3	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			4,577.4	(4,577.4)	4,577.4		4,577.4	4,577.4	-	6

B-7. ALTAI KHANGAI BURD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below

№	5029953	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company				
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution		12.5	(12.5)	81.9	69.4	81.9	81.9	-	7
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	132.8	132.8	132.8	132.8	-	
1.3.1	Customs service fee			-	132.8	132.8	132.8	132.8	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	4,223.4	(4,223.4)	2,280.6	(50.0)	2,280.6	4,173.4	(1,892.8)	
2.1 Taxes paid to local budget		-	1,012.0	(1,012.0)	1,012.0	-	1,012.0	1,012.0	-	
2.1.1	Immovable property tax		144.0	(144.0)	144.0		144.0	144.0	-	9

B-7. ALTAI KHANGAI BURD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below

№	5029953		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company				
2.1.2	Automobile and self-moving vehicle tax			868.0	(868.0)	868.0		868.0	868.0	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			-	3,092.8	(3,092.8)	1,200.0	-	1,200.0	3,092.8	(1,892.8)	
2.2.1	Land fee			1,892.8	(1,892.8)			-	1,892.8	(1,892.8)	
2.2.2	Fee for water use			1,200.0	(1,200.0)	1,200.0		1,200.0	1,200.0	-	11
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	68.6	(68.6)	68.6	-	68.6	68.6	-	
2.3.1	Stamp fee			68.6	(68.6)	68.6		68.6	68.6	-	12
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-		-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	50.0	(50.0)	-	(50.0)	-	-	-	
2.5.1	Penalty			50.0	(50.0)		(50.0)	-	-	-	13
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city				-			-	-	-	

B-7. ALTAI KHANGAI BURD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below											
№	5029953		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company				
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	42,246.8	(42,246.8)	28,039.9	(12,314.1)	28,039.9	29,932.7	(1,892.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (1,892.8)

Net differences (1,892.8)

B-7. Altaikhangai Burd LLC

Brief Introduction

"Altankhangai Burd" LLC was granted a mining license with no: MV-006505 on October 31, 2003, during for 30 years. The company's main activity is gold mining at Umnudelger soum of Khentii aimag, and fully operated in 2009 and in 2010, but in 2011 the company provided rehabilitation to some of areas which did not operate. The company reports tax to Tax Authority of Chingeltei district. The Company's address is #501, 5th floor, CentrB-34, 1st khoroo, Chingeltei district, Ulaanbaatar City.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The government has not reported it. During the reconciliation, we adjusted it by deducting MNT 22.0 thousand from the government report using the information provided by GDT.

2. Custom tax

The government has not reported, and the company understated it by MNT18785.2 thousand. Therefore, we have adjusted it by adding MNT3020.1 thousand to the government report and deducting the MNT 18785.2 thousand from the company report.

3. Value Added Tax

The government has not reported it. During the reconciliation, we adjusted it by adding MNT 6342.2 thousand to the government report using the information provided by GDT.

4. Fee for exploitation and exploration of mineral resources

The government has not reported it. During the reconciliation, we adjusted it by adding MNT 2447.9 thousand to the government report using the information provided by GDT.

5. License fee for exploitation and exploration of mineral resources

The government has not reported it in its report. During the reconciliation, we have adjusted it by adding the amount to the government report and deducting MNT23.3 thousand (difference in exchange rate) from the company report using the information provided by MRA.

6. Foreign specialist and employees job position fee

The government has not reported it. During the reconciliation, we have adjusted it by adding MNT 4577.4 thousand to the government report using the information provided by Mongolia Immigration Agency.

7. Air pollution fee

The government has not reported it. During the reconciliation, we have adjusted it by adding MNT 69.4 thousand to the company report and MNT81.9 thousand to government report. We have based on the information provided by GDT.

8. Custom service fee

The government has not reported it. During the reconciliation, we have adjusted it by adding MNT 132.8 thousand to government report. We have based on the information provided by Mongolian Customs General Administration.

9. Immovable property tax

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolian Customs General Administration.

10. Automobile and self-moving vehicle tax

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount that government report. We have based on the information provided by Mongolian Customs General Administration.

11. Water and mineral water use fee

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided from Umnudelger soum of Khentii aimag.

12. Stamp fee paid to local administrations

The government has not reported it. During the reconciliation, we have required from the General State Registration Authority and they confirmed that payment. Therefore, we have adjusted it by adding the amount to the government reported.

13. Penalty

The government has not informed it. Therefore we have adjusted it by deducting the amount from the company report.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-8. ALTAIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095549	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		19,187,825.9	-	19,187,825.9	41,518.0	19,220,783.3	19,229,343.9	19,220,783.3	8,560.6	
1.1 Taxes, fees, charges		17,751,731.7	-	17,751,731.7	3,805.3	17,755,537.0	17,755,537.0	17,755,537.0	-	
1.1.1	Corporate income tax	7,879.7		7,879.7		7,879.7	7,879.7	7,879.7	-	1
1.1.2	Customs tax	2,231,600.4		2,231,600.4	3,453.8	2,235,054.2	2,235,054.2	2,235,054.2	-	2
1.1.3	Value added Tax	5,022,866.2		5,022,866.2	351.5	5,023,217.7	5,023,217.7	5,023,217.7	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel	3,970.5		3,970.5		3,970.5	3,970.5	3,970.5	-	4
1.1.6	Fee and extra charges for exploitation of mineral resources	7,468,247.4		7,468,247.4		7,468,247.4	7,468,247.4	7,468,247.4	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	25,903.5		25,903.5		25,903.5	25,903.5	25,903.5	-	6
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,991,264.0		2,991,264.0		2,991,264.0	2,991,264.0	2,991,264.0	-	7
1.2 Payments		134,679.7	-	134,679.7	21,860.5	149,393.8	156,540.2	149,393.8	7,146.4	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	132,794.7		132,794.7	21,860.5	147,508.8	154,655.2	147,508.8	7,146.4	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-8. ALTAIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095549	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	1,885.0		1,885.0		1,885.0	1,885.0	1,885.0	-	9
1.3 Service charges and fees paid to state central administration and ministries		1,283,318.2	-	1,283,318.2	684.5	1,282,588.5	1,284,002.7	1,282,588.5	1,414.2	
1.3.1	Customs service fee	1,270,877.6		1,270,877.6		1,270,877.6	1,270,877.6	1,270,877.6	-	10
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	6,474.6		6,474.6	684.5	7,159.1	7,159.1	7,159.1	-	11
1.3.4	Service fee for foreign experts and workers	5,966.0		5,966.0		4,551.8	5,966.0	4,551.8	1,414.2	11
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		18,096.3	-	18,096.3	15,167.7	33,264.0	33,264.0	33,264.0	-	
1.6.1	Penalty	18,096.3		18,096.3	15,167.7	33,264.0	33,264.0	33,264.0	-	12
2. Taxes, payments, dividend and fees paid to local budget		198,350.6	-	198,350.6	80,158.8	280,243.0	278,509.4	280,243.0	(1,733.6)	
2.1 Taxes paid to local budget		62,046.6	-	62,046.6	-	62,046.6	62,046.6	62,046.6	-	
2.1.1	Real estate tax	7,428.3		7,428.3		7,428.3	7,428.3	7,428.3	-	13
2.1.2	Tax on vehicles and self moving mechanisms	54,618.3		54,618.3		54,618.3	54,618.3	54,618.3	-	14
2.1.3	Others			-			-	-	-	
2.2 Payments		136,304.0	-	136,304.0	172.8	137,079.1	136,476.8	137,079.1	(602.3)	
2.2.1	Land fee	8,362.1		8,362.1		8,964.4	8,362.1	8,964.4	(602.3)	15
2.2.2	Fee for water use	20,063.0		20,063.0		20,063.0	20,063.0	20,063.0	-	16
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	107,878.9		107,878.9		107,878.9	107,878.9	107,878.9	-	17
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-	172.8	172.8	172.8	172.8	-	11
2.3 Fees and service charges paid to local administration		-	-	-	61,581.0	61,581.0	61,581.0	61,581.0	-	
2.3.1	Stamp fee			-	3,262.0	3,262.0	3,262.0	3,262.0	-	11
2.3.2	Service fee			-	58,319.0	58,319.0	58,319.0	58,319.0	-	11

B-8. ALTAIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095549		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	18,405.0	19,536.3	18,405.0	19,536.3	(1,131.3)	
2.5.1	Penalty				-	18,405.0	19,536.3	18,405.0	19,536.3	(1,131.3)	12
3. Other payments and expenses			179,300.0	-	179,300.0	(92,938.3)	87,924.3	86,361.7	87,924.3	(1,562.6)	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,250.0	1,250.0	1,250.0	1,250.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,250.0	1,250.0	1,250.0	1,250.0	-	18
3.2 Donation and assistance to Government organizations			179,300.0	-	179,300.0	(94,188.3)	86,674.3	85,111.7	86,674.3	(1,562.6)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	10,000.0	10,000.0	10,000.0	10,000.0	-	19
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance	179,300.0		179,300.0	(104,188.3)	76,674.3	75,111.7	76,674.3	(1,562.6)	19
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		19,565,476.5	-	19,565,476.5	28,738.5	19,588,950.6	19,594,215.0	19,588,950.6	5,264.4	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies 5,264.4

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences 5,264.4

B-8. Altain Khuder LLC

Brief introduction

"Altain Khuder" LLC owns 2 mining and 2 exploration licenses for "Tayan nuur" mine located at Tseel soum of Govi-Altai aimag. The company is registered to the MTA. And the company is located at Suite #12, Olympic Street, 1st Khoroo, Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

3. Value Added Tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

4. Tax on petrol and diesel fuel

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved based on the MCO's information and the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

5. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

6. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

7. Social and health insurance fee

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

8. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The unresolved difference still remain since the company explained that it is not possible for the company to provide the details of the amount since the HR staff of the company transfers the amount at lump-sum.

9. Fee for air pollution

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

10. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

11. Charges, and service charges

Initial differences for service charges for foreign experts and workers paid to the ministries and state administration occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation. Service charge paid to the MRAM was classified under the service charge paid to the ministries and state organizations. Plus, the initial difference is occurred since the company provided with incomplete information during the reconciliation for the service charge for foreign experts, and workers. Adjustments on service charges for permission to use natural resources, stamp charge paid to the local budget and service charge paid to local

administration were made based on replies to our official letters to the Governors' Offices of Tseel, Bugat soums of Govi-Altai aimag and the Governor's Office of the aimag itself.

12. Penalties

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The company provided with its detailed information together with its reporting for year 2011 during the reconciliation, and the company's stated penalty amount that was paid to the social and health insurance department of Bayanzurkh district was adjusted based on reply information to our official letter to the department. The government did not state initially a penalty paid to the local administration. Based on the information provided from the company during the reconciliation official letters sent to the Governors' Offices of Altai and Bugat soums of Govi-Altai aimag the differences were resolved, however, the unresolved difference still remain since the Governor's Office of Altai soum replied that there was no payment received.

13. Real estate tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

14. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

15. Land rent

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. However, there is still remaining of unresolved difference even though some differences were resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

16. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

17. Fee for use of mineral resources of widespread deposit

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

18. In kind contribution at rate of 50% to environmental special account

Initial difference occurred since the government did not state initially, and adjustments were made in accordance to replies information as replies to our official letters sent to the Governors' Offices of Tseel and Bugat soums of Govi-Altai aimag.

19. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to capital and aimag

Adjustment was made in accordance to reply information as reply to our official letter sent to the Governor's Office of Govi-Altai aimag.

Monetary donation, supporting from business entity to soums

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. Based on the information provided from the company during the reconciliation, official letters were sent to the Governors' Offices of Altai, Tseel, Togrog and Bugat soums of Govi-Altai aimag. Reply from the Governor's Office of Tseel showed fewer amounts, therefore, adjustment was made on the government's overstated amount.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 5 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there are unresolved differences relating to fee for accommodation of foreign experts and workers, service charge for foreign experts and workers, land rent, penalties paid to the local budget and non-monetary Donations and supporting to districts and soums.

B-9. ALTAN DORNOD MONGOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2112868	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	1,062,591.2	250,453.9	812,137.3	-	812,137.3	1,062,591.2	1,062,591.2	-	
	1.1 Taxes, fees, charges	240,985.8	250,453.9	(9,468.1)	-	(9,468.1)	240,985.8	240,985.8	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	240,985.8	250,453.9	(9,468.1)		(9,468.1)	240,985.8	240,985.8	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	1.2 Payments	4,686.9	-	4,686.9	-	4,686.9	4,686.9	4,686.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	4,629.6		4,629.6		4,629.6	4,629.6	4,629.6	-	2
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-9. ALTAN DORNOD MONGOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2112868	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	57.3		57.3		57.3	57.3	57.3	-	3
1.3 Service charges and fees paid to state central administration and ministries		45.0	-	45.0	-	45.0	45.0	45.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	45.0		45.0		45.0	45.0	45.0	-	4
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		816,873.5	-	816,873.5	-	816,873.5	816,873.5	816,873.5	-	
1.6.1	Penalty	816,873.5		816,873.5		816,873.5	816,873.5	816,873.5	-	5
2. Taxes, payments, dividend and fees paid to local budget		13,950.9	35,046.6	(21,095.7)	5,788.1	(15,307.6)	19,739.0	19,739.0	-	
2.1 Taxes paid to local budget		1,082.0	15,449.3	(14,367.3)	2,272.1	(12,095.2)	3,354.1	3,354.1	-	
2.1.1	Real estate tax		9,027.6	(9,027.6)	1,541.1	(7,486.5)	1,541.1	1,541.1	-	6
2.1.2	Tax on vehicles and self moving mechanisms	1,082.0	1,592.2	(510.2)	731.0	220.8	1,813.0	1,813.0	-	7
2.1.3	Others		4,829.5	(4,829.5)		(4,829.5)	-	-	-	8
2.2 Payments		12,868.9	19,597.3	(6,728.4)	3,516.0	(3,212.4)	16,384.9	16,384.9	-	
2.2.1	Land fee	2,444.0		2,444.0	(2,444.0)		-	-	-	9
2.2.2	Fee for water use	10,424.9	19,597.3	(9,172.4)	5,960.0	(3,212.4)	16,384.9	16,384.9	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-9. ALTAN DORNOD MONGOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2112868		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,076,542.1	285,500.5	791,041.6	5,788.1	796,829.7	1,082,330.2	1,082,330.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-9. Altan dornod mongol LLC

Brief introduction

"Altan dornod mongol" LLC owns 29 gold mining licenses for areas of Tsenkher soum of Arkhangai aimag, Buregkhangai soum of Bulgan aimag and Zaamar soum of Tuv aimag, and 6 exploration licenses for areas of Dashinchilen soum of Bulgan aimag, Zaamar soum of Bulgan, Tuvshruulekh soum of Arkhangai aimag, Dashbalbar soum of Dornod aimag and Khureemara soum of Bayankhongor aimag. The company is registered to the MTA. And the company is located at 3rd Floor, "Tushig Centre", Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

The company included "Bumbat" LLC's amount in its initial report for year 2011 which is submitted to the MEITI. Adjustment was made deducting the amount.

2. Fee for accommodation of foreign experts and workers

The government understated this fee in its report, however, the difference was resolved. Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

3. Fee for air pollution

Initial difference occurred since the company misreported in its report for year 2011 to the MEITI. Adjustment was made since it is not possible to proceed the fee amount from the software because the fee

4. Charges, and service charges

Initial difference occurred since the company misreported service charge for foreign experts and workers in report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information showing the amount.

5. Penalties

Initial difference occurred since the company misreported penalties in report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information showing the amount.

6. Real estate tax

Initial difference occurred since the government did not report real estate tax in its report. According to the company's detailed information, clarified from the tax authority of Tuv aimag and was explained that the tax payer was registered under different register number; therefore, the receipt was misstated. Also, the company overstated, however was adjusted accordingly.

7. Tax on automobile and self moving vehicles

Initial difference occurred since both the company and the company underreported their amounts. Adjustments were made based on the both sides' detailed information provided during the reconciliation.

8. Other

Adjustment was made by deducting the amount for the PIT, since this is a financial flow that should not be included in this reconciliation.

9. Land rent

Initial difference occurred because the government mistakenly reported incorrect amount under this category, and the respective adjustment was made.

10. Fee for water use

Initial difference occurred since the government understated in its report. According to the company's detailed information, clarified from the tax authority of Tuv aimag and was explained that the tax payer was registered under different register number; therefore, the receipt was misstated. Also, the company overstated, however was adjusted accordingly.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 19 October 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-10. ALSHAAKHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Table.

№	2869594	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		809,416.6	-	809,416.6	-	809,416.6	809,416.6	809,416.6	-	
1.1 Taxes, fees, charges		808,651.3	-	808,651.3	-	808,651.3	808,651.3	808,651.3	-	
1.1.1	Corporate income tax	50.0		50.0		50.0	50.0	50.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	793,700.0		793,700.0		793,700.0	793,700.0	793,700.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	14,901.3		14,901.3		14,901.3	14,901.3	14,901.3	-	3
1.2 Payments		15.4	-	15.4	-	15.4	15.4	15.4	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-10. ALSHAAKHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2869594	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	15.4		15.4		15.4	15.4	15.4	-	4
1.3 Service charges and fees paid to state central administration and ministries		749.9	-	749.9	-	749.9	749.9	749.9	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	749.9		749.9		749.9	749.9	749.9	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		221.4	-	221.4	-	221.4	221.4	221.4	-	
2.1 Taxes paid to local budget		221.4	-	221.4	-	221.4	221.4	221.4	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	221.4		221.4		221.4	221.4	221.4	-	6
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	

B-10. ALSHAAKHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Table.

№	2869594		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			10,020.0	-	10,020.0	4,980.0	15,000.0	15,000.0	15,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			10,020.0	-	10,020.0	4,980.0	15,000.0	15,000.0	15,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	10,020.0		10,020.0	4,980.0	15,000.0	15,000.0	15,000.0	-	7

B-10. ALSHAAKHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2869594		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
			Government	Company		Government	Company	Government	Company		
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		819,658.0	-	819,658.0	4,980.0	824,638.0	824,638.0	824,638.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-10. Alshaa Khairkhan LLC

Brief Introduction

"Alshaa Khairkhan" LLC was granted an exploitation of mining licenses with no: XV-009141, XV-011602 on January 13, 2005, for 9 years. The company is fully owned subsidiary of a foreign entity and operates at Noyon, Khurmen, Bayandalai, Nomgon soums of Umnugovi aimag. The Company's address is 8th floor, Max tower, Chingeltei district, Ulaanbaatar.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding MNT 50.0 thousand to the company report using the information provided by GDT.

2. License fee for exploitation and exploration of mineral resources

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MRA.

3. Social and health insurance premium

The company has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT 793700.0 thousand to the company report using the information provided by SSIGO.

4. Air pollution fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

5. Service fee paid to ministries and government organizations

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MRA.

6. Automobile and self-moving vehicle tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

7. Donation provided to soums and districts

The governor has understated, and the company has not reported it in its initial report. During the reconciliation, the Governor Administration of Khurmen, Noyon, Bayandalai soums of Umnugovi province has confirmed it by writing. Therefore we have adjusted it for the government side.

Disclosure:

On August 20, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 10, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-11. ANDIIN ILCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051118	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		857,613.7	741,159.4	116,454.3	27,320.1	143,774.4	884,933.8	884,933.8	-	
1.1 Taxes, fees, charges		513,521.0	556,629.2	(43,108.2)	27,320.1	(15,788.1)	540,841.1	540,841.1	-	
1.1.1	Corporate income tax	424.7	424.7	-			424.7	424.7	-	
1.1.2	Customs tax	147.6		147.6		147.6	147.6	147.6	-	1
1.1.3	Value added Tax	330.1	5,440.0	(5,109.9)		(5,109.9)	330.1	330.1	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	512,367.4	513,740.7	(1,373.3)		(1,373.3)	512,367.4	512,367.4	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	251.2	5,700.0	(5,448.8)		(5,448.8)	251.2	251.2	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		31,323.8	(31,323.8)	27,320.1	(4,003.7)	27,320.1	27,320.1	-	5
1.2 Payments		132,693.4	183,823.9	(51,130.5)	-	(51,130.5)	132,693.4	132,693.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	33,582.2	94,316.0	(60,733.8)		(60,733.8)	33,582.2	33,582.2	-	6
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-11. ANDIIN ILCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051118	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	99,111.2	89,507.9	9,603.3		9,603.3	99,111.2	99,111.2	-	7
1.3 Service charges and fees paid to state central administration and ministries		206,345.5	706.3	205,639.2	-	205,639.2	206,345.5	206,345.5	-	
1.3.1	Customs service fee	206,345.5	206.3	206,139.2		206,139.2	206,345.5	206,345.5	-	8
1.3.2	Stamp fee		500.0	(500.0)		(500.0)	-	-	-	9
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-		-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-		-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		5,053.8	-	5,053.8	-	5,053.8	5,053.8	5,053.8	-	
1.6.1	Penalty	5,053.8		5,053.8		5,053.8	5,053.8	5,053.8	-	10
2. Taxes, payments, dividend and fees paid to local budget		23,869.2	35,349.1	(11,479.9)	-	(11,479.9)	23,869.2	23,869.2	-	
2.1 Taxes paid to local budget		5,378.6	11,723.5	(6,344.9)	-	(6,344.9)	5,378.6	5,378.6	-	
2.1.1	Real estate tax	387.5	387.5	-			387.5	387.5	-	
2.1.2	Tax on vehicles and self moving mechanisms	4,991.1	4,806.8	184.3		184.3	4,991.1	4,991.1	-	11
2.1.3	Others		6,529.2	(6,529.2)		(6,529.2)	-	-	-	12
2.2 Payments		17,990.6	17,990.6	-	-	-	17,990.6	17,990.6	-	
2.2.1	Land fee	800.0	800.0	-			800.0	800.0	-	
2.2.2	Fee for water use	1,574.6	1,574.6	-			1,574.6	1,574.6	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	10,000.0	10,000.0	-			10,000.0	10,000.0	-	
2.2.5	Fee for recruiting foreign experts and workers	5,616.0	5,616.0	-			5,616.0	5,616.0	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		500.0	500.0	-	-	-	500.0	500.0	-	
2.3.1	Stamp fee	500.0	500.0	-			500.0	500.0	-	
2.3.2	Service fee			-			-	-	-	

B-11. ANDIIN ILCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051118		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	5,135.0	(5,135.0)	-	(5,135.0)	-	-	-	
2.5.1	Penalty			5,135.0	(5,135.0)		(5,135.0)	-	-	-	10
3. Other payments and expenses			205,697.0	213,197.0	(7,500.0)	-	(7,500.0)	205,697.0	205,697.0	-	
3.1 Advance to costs disbursed to environment protection			4,185.0	11,685.0	(7,500.0)	-	(7,500.0)	4,185.0	4,185.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		4,185.0	11,685.0	(7,500.0)		(7,500.0)	4,185.0	4,185.0	-	13
3.2 Donation and assistance to Government organizations			201,512.0	201,512.0	-	-	-	201,512.0	201,512.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	200,000.0	200,000.0	-			200,000.0	200,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance	1,512.0	1,512.0	-			1,512.0	1,512.0	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,087,179.9	989,705.5	97,474.4	27,320.1	124,794.5	1,114,500.0	1,114,500.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-12. Andiin ilch LLC

Brief introduction

"Andiin ilch" LLC owns 1 coal mining license for area of Erdenetsagaan soum of Sukhbaatar aimag. The company is registered to the tax authority of Sukhbaatar aimag. And the company is located at 3rd Bag Erdenetsagaan soum of Sukhbaatar aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

2. Value Added Tax /VAT/

Initial difference occurred since the company overstated in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

3. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company overstated in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

4. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company overstated in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

5. Social and health insurance fee

Initial difference occurred since the government did not report in its report. According to the company's information, adjustment was made based on reply information from the Governor's Office of Sukhbaatar aimag as reply to our official letter.

7. Reimbursement of deposit, exploration of which is carried by the budget fund

Initial difference occurred since the company overstated in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

8. Fee for air pollution

Initial difference occurred since the company understated in its report for year 2011 which is submitted to the MEITI. The difference was resolved based on the MTA's information and the company's provided detailed information during the reconciliation.

9. Customs service charge

Initial difference occurred because the company made mistake in expressing its amounts in its report for year 2011 which is submitted to the MEITI. Adjustment was made according to information provided during the reconciliation.

10. Charges, and service charges

Initial difference occurred since the company stated charge, and service charge under stamp and other charge paid to local administration. Difference was resolved because the details were not provided during the reconciliation.

11. Penalties

Initial difference occurred since the company misstated its amount in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

12. Tax on automobile and self moving vehicles

Initial difference occurred since the company understated in its report for year 2011 which is submitted to the MEITI. The difference was resolved based on the company's provided detailed information during the reconciliation.

13. Other

Adjustment was made by deducting the amount for the PIT, since this is a financial flow that should not be included in this reconciliation.

14. In kind contribution at rate of 50% to environmental special account

Initial difference occurred since the company overstated in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 7 September 2012.

We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-12. ANDIIN TEMUULEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5205581	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		76,487.7	90,151.0	(13,663.3)	20,168.1	6,504.8	96,655.8	96,655.8	-	
1.1 Taxes, fees, charges		63,797.8	78,246.0	(14,448.2)	20,105.1	5,656.9	83,902.9	83,902.9	-	
1.1.1	Corporate income tax	2,717.4	2,717.4	-			2,717.4	2,717.4	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	46,911.8	33,521.4	13,390.4	20,105.1	33,495.5	67,016.9	67,016.9	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	8,511.7	8,511.7	-			8,511.7	8,511.7	-	
1.1.8	Windfall tax		33,495.5	(33,495.5)		(33,495.5)	-	-	-	2
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	5,656.9		5,656.9		5,656.9	5,656.9	5,656.9	-	3
1.2 Payments		11,905.0	11,905.0	-	63.0	63.0	11,968.0	11,968.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	11,905.0	11,905.0	-			11,905.0	11,905.0	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-12. ANDIIN TEMUULEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5205581	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-	63.0	63.0	63.0	63.0	-	4
1.3 Service charges and fees paid to state central administration and ministries		784.9	-	784.9	-	784.9	784.9	784.9	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	784.9		784.9		784.9	784.9	784.9	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-		-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	12,858.5	(12,858.5)	13,431.0	572.5	13,431.0	13,431.0	-	
2.1 Taxes paid to local budget		-	508.5	(508.5)	1,081.0	572.5	1,081.0	1,081.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		508.5	(508.5)	1,081.0	572.5	1,081.0	1,081.0	-	6
2.1.3	Others			-			-	-	-	
2.2 Payments		-	12,350.0	(12,350.0)	12,350.0	-	12,350.0	12,350.0	-	
2.2.1	Land fee		800.0	(800.0)	800.0		800.0	800.0	-	7
2.2.2	Fee for water use		11,550.0	(11,550.0)	11,550.0		11,550.0	11,550.0	-	8
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-12. ANDIIN TEMUULEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5205581		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			10,000.0	15,000.0	(5,000.0)	5,000.0	-	15,000.0	15,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	5,000.0	(5,000.0)	5,000.0	-	5,000.0	5,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			5,000.0	(5,000.0)	5,000.0		5,000.0	5,000.0	-	9
3.2 Donation and assistance to Government organizations			10,000.0	10,000.0	-	-	-	10,000.0	10,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	10,000.0	10,000.0	-			10,000.0	10,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		86,487.7	118,009.5	(31,521.8)	38,599.1	7,077.3	125,086.8	125,086.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-13. Andiin temuulel LLC

Brief introduction

"Andiin temuulel" LLC owns 1 gold mining and 1 exploration licenses for area of Bayan-ovoo soum of Bayankhongor aimag. The company is registered to the tax authority of Songinokhaikhan district. And the company is located at UB Platinum Office Building, 4th Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Both the government and the company's information provided during the reconciliation confirmed that their amounts were understated, and government did not state the local's amount, in contrary, the company state incorrect amount. Adjustments were made during the reconciliation.

2. Windfall tax

Adjustment was made since the company mistakenly reported its fee for exploitation of mineral resources, and additional fee ("royalty fee") under its windfall tax.

3. Social and health insurance fee

Initial difference occurred since the government miss-reported in its report for year 2011 which is submitted to the MEITI. Difference was resolved since the company provided its detailed information showing the amount.

4. Fee for air pollution

Both the government and the company did not state initially, however, difference was resolved according to the company's detailed information.

5. Charges, and service charges

Initial difference occurred because the company misreported its service charge paid to ministries and state organizations in its report for 2011 which is submitted to the MEITI. On the other hand, the government stated service charge for sampling that was paid to the NCSM, and adjustment was made based on information provided from the NCSM.

6. Tax on automobile and self moving vehicles

Initial difference occurred since the government did not state initially, however, difference was resolved according to the company's detailed information.

7. Land rent

Initial difference occurred since the government did not state amount in its report. Based on the company's detailed information provided during the reconciliation, adjustment was made based on reply information from the Governor's Office of Bayankhongor aimag as reply to our official letter.

8. Fee for water use

Initial difference occurred since the government did not state amount in its report. Based on the company's detailed information provided during the reconciliation, adjustment was made based on reply information from the Governor's Office of Bayankhongor aimag as reply to our official letter.

9. In kind contribution at rate of 50% to environmental special account

Initial difference occurred since the government did not state amount in its report. Based on the company's detailed information provided during the reconciliation, adjustment was made based on reply information from the Governor's Office of Bayankhongor aimag as reply to our official letter.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 22 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 13 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-13. ANKHAI-INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2863847	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		2,164,753.0	1,971,136.1	193,616.9	(178.4)	193,438.5	2,164,574.6	2,164,574.6	-	
1.1 Taxes, fees, charges		1,886,133.1	1,718,026.9	168,106.2	-	168,106.2	1,886,133.1	1,886,133.1	-	
1.1.1	Corporate income tax	768,596.5	766,059.4	2,537.1		2,537.1	768,596.5	768,596.5	-	1
1.1.2	Customs tax	53,409.4		53,409.4		53,409.4	53,409.4	53,409.4	-	2
1.1.3	Value added Tax	115,396.2	3,236.4	112,159.8		112,159.8	115,396.2	115,396.2	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	805,429.8	805,429.8	-			805,429.8	805,429.8	-	
1.1.7	License fee for exploitation and exploration of mineral resources	5,653.1	5,653.2	(0.1)		(0.1)	5,653.1	5,653.1	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	137,648.1	137,648.1	-			137,648.1	137,648.1	-	
1.2 Payments		89,446.4	66,830.4	22,616.0	-	22,616.0	89,446.4	89,446.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	89,294.4	66,830.4	22,464.0		22,464.0	89,294.4	89,294.4	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-13. ANKHAI-INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2863847 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	152.0		152.0		152.0	152.0	152.0	-	5
1.3 Service charges and fees paid to state central administration and ministries		187,203.8	186,278.8	925.0	(178.4)	746.6	187,025.4	187,025.4	-	
1.3.1	Customs service fee	185,722.4	185,544.0	178.4	(178.4)		185,544.0	185,544.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,481.4		1,481.4	(1,481.4)		-	-	-	7
1.3.4	Service fee for foreign experts and workers		734.8	(734.8)	1,481.4	746.6	1,481.4	1,481.4	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,969.7	-	1,969.7	-	1,969.7	1,969.7	1,969.7	-	
1.6.1	Penalty	1,969.7		1,969.7		1,969.7	1,969.7	1,969.7	-	8
2. Taxes, payments, dividend and fees paid to local budget		9,892.4	40,161.1	(30,268.7)	-	(30,268.7)	9,892.4	9,892.4	-	
2.1 Taxes paid to local budget		2,160.4	33,329.1	(31,168.7)	-	(31,168.7)	2,160.4	2,160.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	2,160.4	1,532.3	628.1		628.1	2,160.4	2,160.4	-	9
2.1.3	Others		31,796.8	(31,796.8)		(31,796.8)	-	-	-	10
2.2 Payments		7,732.0	6,832.0	900.0	-	900.0	7,732.0	7,732.0	-	
2.2.1	Land fee	4,832.0	4,832.0	-			4,832.0	4,832.0	-	
2.2.2	Fee for water use	2,900.0	2,000.0	900.0		900.0	2,900.0	2,900.0	-	11
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-13. ANKHAI-INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2863847		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			84,089.6	89,089.6	(5,000.0)	5,000.0	-	89,089.6	89,089.6	-	
3.1 Advance to costs disbursed to environment protection			41,972.0	41,972.0	-	-	-	41,972.0	41,972.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		41,972.0	41,972.0	-			41,972.0	41,972.0	-	
3.2 Donation and assistance to Government organizations			42,117.6	47,117.6	(5,000.0)	5,000.0	-	47,117.6	47,117.6	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		14,000.0	(14,000.0)	14,000.0		14,000.0	14,000.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	27,350.0	23,800.5	3,549.5	(3,549.5)		23,800.5	23,800.5	-	12
3.2.6		Non cash donation and assistance	14,767.6	9,317.1	5,450.5	(5,450.5)		9,317.1	9,317.1	-	12
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,258,735.0	2,100,386.8	158,348.2	4,821.6	163,169.8	2,263,556.6	2,263,556.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-14. Ankhai-International LLC

Brief introduction

"Ankhai-International" LLC owns 2 mining licenses for iron of Bayanjargalan soum of Tuv aimag. The company is registered to the MTA. And the company is located at AOC-24b, 14th Khoroo, Bayansurkh district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/Windfall tax

Initial difference occurred because the company understated its amount in its report for year 2011 which is submitted to the MEITI. Understatement occurred because the company recorded its paid tax under its Non-Operational expense. Adjustment was made adding the correct tax amount.

2. Customs tax

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

3. Value Added Tax /VAT/

Initial difference occurred because the company did not state its VAT for customs in its report for year 2011. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

4. Fee for accommodation of foreign experts and workers

Initial difference occurred because the company understated its fee in its report for year 2011. The adjustment was made because the company provided with its detailed information during the reconciliation showing the tax amount.

5. Fee for air pollution

The government understated this fee in its report, however, the difference was resolved Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its details.

6. Customs service charge

Initial difference occurred since the company understated in its report initially. The difference was resolved based on the MCO's information.

7. Charges, and service charges

Adjustment was made on the government's amount since the government mistakenly reported service charge for foreign experts and workers paid to the LSWA under service charge paid to ministries and state organizations.

8. Penalties

Initial difference occurred because the company misreported its penalties in its report for 2011 which is submitted to the MEITI. Difference was resolved since the company provided with details of its penalties.

9. Tax on automobile and self moving vehicles

Initial difference occurred because the company reported taxes which belong to cars of individuals those perform transportation on contract basis. And the difference was resolved based on information provided from the MTA.

10. Other

The company reported including its PIT in its initial reporting. The amount was deducted since the PIT is a financial flow that should not be covered under this reconciliation.

11. Fee for water use

Initial difference occurred because the company underreported its fee in its report for 2011 which is submitted to the MEITI. Difference was resolved since the company provided with its detailed information during the reconciliation.

12. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimag

Initial difference occurred since the company did no state amount in its report. Based on the information provided from the company during the reconciliation, official letter was sent to the Governor's Office of Tuv aimag. And the difference was resolved in accordance of a reply from the Governor's Office.

Monetary donation, supporting from business entity to soums

Initial difference was due to the government's overstatement. Deducting adjustment was made during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 28 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-14. AUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5056721	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	1,249,456.4	-	1,249,456.4	213,092.6	1,462,549.0	1,462,549.0	1,462,549.0	-	
	1.1 Taxes, fees, charges	1,175,655.9	-	1,175,655.9	(1,858.4)	1,173,797.5	1,173,797.5	1,173,797.5	-	
1.1.1	Corporate income tax	253,580.8		253,580.8		253,580.8	253,580.8	253,580.8	-	1
1.1.2	Customs tax	132,221.2		132,221.2		132,221.2	132,221.2	132,221.2	-	2
1.1.3	Value added Tax	426,492.7		426,492.7		426,492.7	426,492.7	426,492.7	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	249,556.8		249,556.8		249,556.8	249,556.8	249,556.8	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	17,293.7		17,293.7		17,293.7	17,293.7	17,293.7	-	5
1.1.8	Windfall tax	0.3		0.3		0.3	0.3	0.3	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	96,510.4		96,510.4	(1,858.4)	94,652.0	94,652.0	94,652.0	-	7
	1.2 Payments	5,841.6	-	5,841.6	-	5,841.6	5,841.6	5,841.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	5,841.6		5,841.6		5,841.6	5,841.6	5,841.6	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-14. AUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5056721	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		3,748.0	-	3,748.0	3,912.0	7,660.0	7,660.0	7,660.0	-	
1.3.1	Customs service fee	345.0		345.0		345.0	345.0	345.0	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	3,403.0		3,403.0	3,600.0	7,003.0	7,003.0	7,003.0	-	10
1.3.4	Service fee for foreign experts and workers			-	312.0	312.0	312.0	312.0	-	10
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		64,210.9	-	64,210.9	211,039.0	275,249.9	275,249.9	275,249.9	-	
1.6.1	Penalty	64,210.9		64,210.9	211,039.0	275,249.9	275,249.9	275,249.9	-	11
2. Taxes, payments, dividend and fees paid to local budget		61,586.3	-	61,586.3	-	61,586.3	61,586.3	61,586.3	-	
2.1 Taxes paid to local budget		1,331.2	-	1,331.2	-	1,331.2	1,331.2	1,331.2	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,331.2		1,331.2		1,331.2	1,331.2	1,331.2	-	12
2.1.3	Others			-			-	-	-	
2.2 Payments		60,255.1	-	60,255.1	-	60,255.1	60,255.1	60,255.1	-	
2.2.1	Land fee	7,305.1		7,305.1		7,305.1	7,305.1	7,305.1	-	13
2.2.2	Fee for water use	52,950.0		52,950.0		52,950.0	52,950.0	52,950.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-14. AUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5056721		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			750.0	-	750.0	118,250.0	119,500.0	119,000.0	119,500.0	(500.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			750.0	-	750.0	118,250.0	119,500.0	119,000.0	119,500.0	(500.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-		500.0	-	500.0	(500.0)	15
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	750.0		750.0	22,250.0	23,000.0	23,000.0	23,000.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	96,000.0	96,000.0	96,000.0	96,000.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,311,792.7	-	1,311,792.7	331,342.6	1,643,635.3	1,643,135.3	1,643,635.3	(500.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

(500.0)

(500.0)

B-15. AUM LLC

Brief introduction

"AUM" LLC owns 3 mining licenses for gold for area of Uyanga soum of Uverkhangaï aimag. The company is a Mongolia-Check joint company. And it belongs to the tax authority of Sukhbaatar district, and located at "Old Check" Building, 10th Khoroolol, 5th Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

3. Value Added Tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

4. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

6. Windfall tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

7. Social and health insurance fee

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

8. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

9. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

10. Charges, and service charges

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. And the company reported its service charges paid to the MRA and Financial Department mistakenly under service charge paid to ministries and state organization while the government understated the amount and did not state service charge for foreign experts and workers. And the differences were resolved since the company provided with its detailed information together with its reporting for the year.

11. Penalties

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

12. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

13. Land rent

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

14. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

15. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to ministries and agencies

Based on the company's detailed information provided during the reconciliation, official letter was sent to Capital Transportation Department and received reply that there was no donation from the company. Therefore, the difference remains unresolved.

Monetary donation, supporting from business entity to aimag

Based on the company's detailed information provided during the reconciliation, adjustment was made based on replies information from the Governor's Office of Uvurkhangaï aimag and Court Department of the same aimag as replies to our official letters.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 14 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there is no unresolved difference, except, monetary Donations and supporting to ministries and agencies.

B-15. BAGANUUR JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2006572	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		7,189,584.4	6,563,847.3	625,737.1	49,230.6	674,967.7	7,238,815.0	7,238,815.0	-	
1.1 Taxes, fees, charges		7,167,007.5	6,563,347.6	603,659.9	46,223.6	649,883.5	7,213,231.1	7,213,231.1	-	
1.1.1	Corporate income tax	50,000.0		50,000.0		50,000.0	50,000.0	50,000.0	-	1
1.1.2	Customs tax	71,214.8		71,214.8	15,243.6	86,458.4	86,458.4	86,458.4	-	2
1.1.3	Value added Tax	2,349,551.1	2,200,000.0	149,551.1	30,980.0	180,531.1	2,380,531.1	2,380,531.1	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	1,905,606.9	1,605,606.9	300,000.0		300,000.0	1,905,606.9	1,905,606.9	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	32,894.0		32,894.0		32,894.0	32,894.0	32,894.0	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,757,740.7	2,757,740.7	-			2,757,740.7	2,757,740.7	-	
1.2 Payments		499.7	499.7	-	-	-	499.7	499.7	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-15. BAGANUUR JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2006572	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	499.7	499.7	-			499.7	499.7	-	
1.3 Service charges and fees paid to state central administration and ministries		165.2	-	165.2	7.0	172.2	172.2	172.2	-	
1.3.1	Customs service fee	165.2		165.2	7.0	172.2	172.2	172.2	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		21,912.0	-	21,912.0	3,000.0	24,912.0	24,912.0	24,912.0	-	
1.6.1	Penalty	21,912.0		21,912.0	3,000.0	24,912.0	24,912.0	24,912.0	-	7
2. Taxes, payments, dividend and fees paid to local budget		580,589.5	546,129.0	34,460.5	-	34,460.5	580,589.5	580,589.5	-	
2.1 Taxes paid to local budget		181,984.3	147,529.0	34,455.3	-	34,455.3	181,984.3	181,984.3	-	
2.1.1	Real estate tax	166,556.4	132,065.1	34,491.3		34,491.3	166,556.4	166,556.4	-	8
2.1.2	Tax on vehicles and self moving mechanisms	15,427.9	15,427.9	-			15,427.9	15,427.9	-	
2.1.3	Others		36.0	(36.0)		(36.0)	-	-	-	9
2.2 Payments		398,605.2	398,600.0	5.2	-	5.2	398,605.2	398,605.2	-	
2.2.1	Land fee	253,605.2	253,600.0	5.2		5.2	253,605.2	253,605.2	-	
2.2.2	Fee for water use	145,000.0	145,000.0	-			145,000.0	145,000.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-15. BAGANUUR JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2006572		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	1,000.0	1,000.0	1,000.0	1,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	1,000.0	1,000.0	1,000.0	1,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	10
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		7,770,173.9	7,109,976.3	660,197.6	50,230.6	710,428.2	7,820,404.5	7,820,404.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-15. Baganuur JSC

Brief introduction

"Baganuur" JSC owns 3 exploration licenses for coal for Baganuur district and Bayandelger soum of Tuv aimag. The company is owned by state at 75% and by private owner at 25%. And it belongs to the tax authority of Baganuur district, and located at Uildver Building, 3rd Khoroo, Baganuur district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

2. Customs tax

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

3. Value Added Tax /VAT/

Initial difference occurred since the company did not state its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

4. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company did not state fee paid to the MTA in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

5. License fee for exploitation and exploration of mineral resources

The government understated this fee in its report, however, the difference was resolved. Initial difference occurred since the company misstated its fee in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

6. Customs service charge

Initial difference occurred since the company misstated its amount in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

7. Penalties

Initial difference occurred since the company did not state its penalties in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation showing the tax amount.

8. Real estate tax

Initial difference occurred since the company understated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

9. Other

Adjustment was made by deducting the amount for the tax for gun, since this is a financial flow that should not be included in this reconciliation.

10. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to ministries and agencies

Both the government and the company did not report donations initially. Adjustment was made based on the detailed information provided from the company in accordance of information from Science Academy during the reconciliation

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 17 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-16. BATU MINING MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2786826	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.	Taxes, payments, fees, dividends paid to State budget	473,168.3	-	473,168.3	-	473,168.3	473,168.3	473,168.3	-	
1.1	Taxes, fees, charges	446,322.5	-	446,322.5	-	446,322.5	446,322.5	446,322.5	-	
1.1.1	Corporate income tax	32,200.9		32,200.9		32,200.9	32,200.9	32,200.9	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	19,989.6		19,989.6		19,989.6	19,989.6	19,989.6	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	383,133.4		383,133.4		383,133.4	383,133.4	383,133.4	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	10,998.6		10,998.6		10,998.6	10,998.6	10,998.6	-	4
1.2	Payments	-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

B-16. BATU MINING MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2786826	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		9,540.0	-	9,540.0	-	9,540.0	9,540.0	9,540.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	9,540.0		9,540.0		9,540.0	9,540.0	9,540.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		17,305.8	-	17,305.8	-	17,305.8	17,305.8	17,305.8	-	
1.6.1	Penalty	17,305.8		17,305.8		17,305.8	17,305.8	17,305.8	-	6
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-16. BATU MINING MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2786826		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	1,250.0	1,250.0	1,250.0	1,250.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,250.0	1,250.0	1,250.0	1,250.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,250.0	1,250.0	1,250.0	1,250.0	-	7
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		473,168.3	-	473,168.3	1,250.0	474,418.3	474,418.3	474,418.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-16. Batu Mining Mongolia LLC

Brief Introduction

“Batu Mining Mongolia” LLC holds 15 exploitation mining licenses at Batshireet, Umnudelger, Binder, Tsenkhermandal, Bayan-Adrag soum of Khentii, Bayantumen, and Choibalsan soums of Dornod and Erdenetsagaan soum of Sukhbaatar aimags. The company fully owned subsidiary of foreign entity. The company’s address is #301, 5/2 Arig centre, Jamiyan gun street, Sukhbaatar district, Ulaanbaatar.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Value Added Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

3. License fee for exploitation and exploration of mineral resources

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MRA.

4. Social and health insurance premium

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolia Immigration Agency.

5. Service fee paid to ministries and government organizations

The Company has not reported it in its initial report. During the reconciliation, initial difference arose as the company has understated it due to the differences in exchange rate and we have adjusted it by adding MNT389.2 thousand to the company report using the additional information provided by company and MRA.

6. Penalty

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Ministry of Finance.

7. In kind contribution at rate 50% to Environment protection special account

The government had understated it in its initial report. During the reconciliation, the Governor Administration of Bayantumen soum of Dornod and Umnudelger soum of Khentii aimags confirmed that they had received deposit MNT 1250.0 from the company. Therefore we have adjusted it for the government’s balance.

Disclosure:

On October 01, 2012 we have sent an official letter and requested detailed information on reported amounts, and on October 15, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy

B-17. BAYAJMAL ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2861429	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	36,252.20	45,444.50	(9,192.3)	8,542.3	-	44,794.5	45,444.5	(650.0)	
	1.1 Taxes, fees, charges	28,902.20	36,110.50	(7,208.3)	7,208.3	-	36,110.5	36,110.5	-	
1.1.1	Corporate income tax	100.10	100.10	-			100.1	100.1	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	16,819.50	24,027.80	(7,208.3)	7,208.3		24,027.8	24,027.8	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	11,982.60	11,982.60	-			11,982.6	11,982.6	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity			-			-	-	-	
	1.2 Payments	-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

B-17. BAYAJMAL ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2861429	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		7,350.00	8,000.00	(650.0)	-	-	7,350.0	8,000.0	(650.0)	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	7,350.00	8,000.00	(650.0)			7,350.0	8,000.0	(650.0)	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	1,334.00	(1,334.0)	1,334.0	-	1,334.0	1,334.0	-	
1.6.1	Penalty		1,334.00	(1,334.0)	1,334.0		1,334.0	1,334.0	-	2
2. Taxes, payments, dividend and fees paid to local budget		-	1,196.30	(1,196.3)	1,196.3	-	1,196.3	1,196.3	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	1,196.30	(1,196.3)	1,196.3	-	1,196.3	1,196.3	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		1,196.30	(1,196.3)	1,196.3		1,196.3	1,196.3	-	3
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

B-17. BAYAJMAL ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2861429		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,500.00	10,100.00	(7,600.0)	7,600.0	-	10,100.0	10,100.0	-	
3.1 Advance to costs disbursed to environment protection			-	100.00	(100.0)	100.0	-	100.0	100.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			100.00	(100.0)	100.0		100.0	100.0	-	4
3.2 Donation and assistance to Government organizations			2,500.00	10,000.00	(7,500.0)	7,500.0	-	10,000.0	10,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	2,500.00	10,000.00	(7,500.0)	7,500.0		10,000.0	10,000.0	-	5
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		38,752.20	56,740.80	(17,988.6)	17,338.6	-	56,090.8	56,740.8	(650.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (650.0)

Net differences (650.0)

B-17. Bayajmal Alt LLC

Brief Introduction

"Bayajmal Alt" LLC was granted gold mining licenses with no: MV-003613 on August 16, 2001 operates at Yeruu soum of Selenge aimag, MV-015288 on November 23, 2009 and MV-016859 on August 17, 2010 at Bayan-Ovoo of Bayankhongor aimag. All licenses during for 30 years. Also the company holds exploration license with no: XV-013354, operates at Bayan-ovoo soum of Bayankhongor aimag. The company reports to Tax Authority of Songinokhairkhan district and office is located in #13-4, Zuun bayan ulaan, 10th khoroo, Songinokhairkhan district, Ulaanbaatar.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Fee for exploitation and exploration of mineral resources

The governor had understated it by MNT 7208.3 in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Penalty

The governor has not reported it in its initial report. During the reconciliation, Tax Authority of Songinokhairkhan has confirmed that they have received penalty MNT 1334.0 thousand from the company. Therefore, we have adjusted it by adding the amount to the governments report.

3. Water and mineral water use fee

The governor has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT 1196.3 thousand to the government report using the reply from the Tax Authority of Bayankhongor aimag.

4. In kind contribution at rate 50% to Environment protection special account

The governor has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT 100.0 thousand to the government report using the reply from the Governor Administration of Bayankhongor aimag.

5. Monetary donations provided to soums and districts

The governor has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT 7500.0 thousand to the government report using the reply from the Governor Administration of Bayankhongor aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 31, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the government has reported MNT 7350.0 thousand which has paid service fee to ministries and government organizations, but the company has reported it by MNT 8000.0 thousand. According this issue we have contacted to MRA and they informed that did not receive that payment. However, the company provided receipts of payment to us. Therefore, this issue left unresolved.

B-18. BAYALAG ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2007126	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		110,116.9	113,850.0	(3,733.1)	2,137.1	(1,596.0)	112,254.0	112,254.0	-	
1.1 Taxes, fees, charges		82,830.3	78,550.0	4,280.3	1,209.1	5,489.4	84,039.4	84,039.4	-	
1.1.1	Corporate income tax	16,190.0	14,000.0	2,190.0		2,190.0	16,190.0	16,190.0	-	1
1.1.2	Customs tax	2,599.2		2,599.2		2,599.2	2,599.2	2,599.2	-	2
1.1.3	Value added Tax	26,158.3	26,100.0	58.3		58.3	26,158.3	26,158.3	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	15,092.1	16,700.0	(1,607.9)	2,212.6	604.7	17,304.7	17,304.7	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,455.2	450.0	1,005.2	(1,003.5)	1.7	451.7	451.7	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	21,335.5	21,300.0	35.5		35.5	21,335.5	21,335.5	-	6
1.2 Payments		25,772.4	32,700.0	(6,927.6)	928.0	(5,999.6)	26,700.4	26,700.4	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	13,772.4	13,800.0	(27.6)		(27.6)	13,772.4	13,772.4	-	7
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

B-18. BAYALAG ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2007126	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	12,000.0	18,900.0	(6,900.0)	928.0	(5,972.0)	12,928.0	12,928.0	-	8
1.3 Service charges and fees paid to state central administration and ministries		7.0	2,600.0	(2,593.0)	-	(2,593.0)	7.0	7.0	-	
1.3.1	Customs service fee	7.0	2,600.0	(2,593.0)		(2,593.0)	7.0	7.0	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property				-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government				-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,507.2	-	1,507.2	-	1,507.2	1,507.2	1,507.2	-	
1.6.1	Penalty	1,507.2		1,507.2		1,507.2	1,507.2	1,507.2	-	10
2. Taxes, payments, dividend and fees paid to local budget		3,082.6	4,250.0	(1,167.4)	500.0	(667.4)	3,582.6	3,582.6	-	
2.1 Taxes paid to local budget		1,319.6	650.0	669.6	-	669.6	1,319.6	1,319.6	-	
2.1.1	Immovable property tax	563.6	180.0	383.6		383.6	563.6	563.6	-	11
2.1.2	Automobile and self-moving vehicle tax	756.0	470.0	286.0		286.0	756.0	756.0	-	12
2.1.3	Others			-			-	-	-	
2.2 Payments		1,763.0	3,600.0	(1,837.0)	500.0	(1,337.0)	2,263.0	2,263.0	-	
2.2.1	Land fee	475.0	1,300.0	(825.0)		(825.0)	475.0	475.0	-	13
2.2.2	Fee for water use	1,288.0	2,300.0	(1,012.0)	500.0	(512.0)	1,788.0	1,788.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-18. BAYALAG ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2007126		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			5,000.0	8,085.0	(3,085.0)	-	(3,085.0)	5,000.0	5,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,085.0	(1,085.0)	-	(1,085.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,085.0	(1,085.0)		(1,085.0)	-	-	-	15
3.2 Donation and assistance to Government organizations			5,000.0	7,000.0	(2,000.0)	-	(2,000.0)	5,000.0	5,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	5,000.0	5,000.0	-			5,000.0	5,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		2,000.0	(2,000.0)		(2,000.0)	-	-	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		118,199.5	126,185.0	(7,985.5)	2,637.1	(5,348.4)	120,836.6	120,836.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-18. Bayalag Ord LLC

Brief Introduction

"Bayalag Ord" LLC was granted coal mining license with no: MV-000222 on October 28, 1996, during for 30 years. "Bayalag Ord" LLC is the one is largest company in the Mongolia. The company reports tax to Tax Authority of Bayankhongor aimag. The office's address is: C-3-611, "Four Season" kindergarten, 15th khoroo of Khan-Uul district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has understated it by MNT 2190.0 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and General Taxation Department.

2. Custom Tax

The company has not reported it. During the reconciliation, we have adjusted it based on the information provided by Mongolian Customs General Administration.

3. Value Added Tax

The company has understated it by MNT 58.3 thousand. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by Mongolian Customs General Administration and General Taxation Department.

4. Fee for exploitation and exploration of mineral resources

The government has understated it by MNT 2212.6 thousand. Also the company has understated it by MNT 604.7 thousand. During the reconciliation, we have adjusted it by adding the amounts to the government report and the company report using the information provided by Mongolian Customs General Administration.

5. License fee for exploitation and exploration of mineral resources

The government has understated it by MNT 1.7 thousand. During the reconciliation, we have based on detailed information provided by the company and MRA and adjusted it by adding MNT 1.7 thousand to the company report and deducting the MNT 1003.5 thousand from the government report.

6. Social and health insurance premium

The company has understated it by MNT 35.5 thousand. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by General Department for Social Insurance.

7. Reimbursement for exploration of which was carried out by the Government

The company has overstated it by MNT 27.6 thousand. During the reconciliation, we have adjusted it by deducting the amount from the company report using the information provided by MRA.

8. Air pollution fee

The government had understated it by MNT 928.0 thousand and the company has overstated it by MNT 5972.0 thousand. During the reconciliation, we have adjusted it by deducting the amount from the company report and adding to the government report using the information provided by the company and General Taxation Department.

9. Custom service fee

The company has overstated it by MNT 2593.0 thousand. During the reconciliation, we have adjusted it by deducting the amount to the company report using the information provided by Mongolian Customs General Administration.

10. Penalty

The company has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by Ministry of Finance.

11. Immovable Property Tax

The company has understated it by MNT 383.6 thousand. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by General Taxation Department.

12. Automobile and self-moving vehicle tax

The company has understated it by MNT 286.0 thousand. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by General Taxation Department.

13. Land fee

The company has reported the payment of water use (MNT 500.0, 325.0 thousand) as a land fee. During the reconciliation, we have adjusted it by deducting the amount from the company report using the information provided by Tax Authority of Bayankhongor aimag.

14. Water and mineral water use fee

The government has understated it by MNT500.0 thousand and the company has overstated it by MNT 512.0 thousand in its initial report. During the reconciliation, we have adjusted it by deducting MNT 512.0 thousand from the company report and adding the MNT 500.0 thousand to the government report using the information provided by the Tax Authority of Bayankhongor aimag.

15. In kind contribution at rate 50% to Environment protection special account

Initial difference arose as the company has reported the deposit which has paid on 2010. We have adjusted it by deducting the amount from the company report.

16. Monetary donations provided to soums and districts

The government had not reported it in its initial report. During the reconciliation, Bayankhobgor aimag has informed that did not receive it. We have contacted and requested for more additional information to the company, and they have replied that it was wrong reported and it is the payment of wood purchase for Rehabilitation. Therefore, we have adjusted it by deducting the amount from the company report.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 15, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-19. BAYAN AIRAG EXPLORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2708701	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		637,549.5	-	637,549.5	2,571.0	640,120.5	640,120.5	640,120.5	-	
1.1 Taxes, fees, charges		620,207.8	-	620,207.8	2,571.0	622,778.8	622,778.8	622,778.8	-	
1.1.1	Corporate income tax	196,504.9		196,504.9		196,504.9	196,504.9	196,504.9	-	1
1.1.2	Customs tax	5,870.0		5,870.0		5,870.0	5,870.0	5,870.0	-	2
1.1.3	Value added Tax	110,199.2		110,199.2		110,199.2	110,199.2	110,199.2	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	121,580.7		121,580.7		121,580.7	121,580.7	121,580.7	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	186,053.0		186,053.0	2,571.0	188,624.0	188,624.0	188,624.0	-	5
1.2 Payments		14,774.4	-	14,774.4	-	14,774.4	14,774.4	14,774.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	14,774.4		14,774.4		14,774.4	14,774.4	14,774.4	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-19. BAYAN AIRAG EXPLORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2708701 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		2,567.3	-	2,567.3	-	2,567.3	2,567.3	2,567.3	-	
1.3.1	Customs service fee	43.2		43.2		43.2	43.2	43.2	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	2,369.1		2,369.1		2,369.1	2,369.1	2,369.1	-	8
1.3.4	Service fee for foreign experts and workers	155.0		155.0		155.0	155.0	155.0	-	8
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		674.3	-	674.3	48.9	723.2	723.2	723.2	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		674.3	-	674.3	48.9	723.2	723.2	723.2	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	674.3		674.3	48.9	723.2	723.2	723.2	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-19. BAYAN AIRAG EXPLORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2708701		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	2,100.0	2,100.0	2,100.0	2,100.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	2,100.0	2,100.0	2,100.0	2,100.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	2,100.0	2,100.0	2,100.0	2,100.0	-	10
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		638,223.8	-	638,223.8	4,719.9	642,943.7	642,943.7	642,943.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-19. Bayan airag exploration LLC

Brief introduction

"Bayan airag exploration" LLC owns 1 mining license for gold for area of Durvuljin soum of Zavkhan aimag, and 1 exploration license for areas of Erdenekhairkhan, Zavkhanmandal and Durvuljin soums of Zavkhan aimag. And it belongs to the tax authority of Chingeltei of Ulaanbaatar, and located at "Central Tower", 8th Khoroolol Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

3. Value Added Tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

4. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

5. Social and health insurance fee

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

6. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

7. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

8. Charges, and service charges

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

9. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting for year 2011 during the reconciliation.

10. In kind contribution at rate of 50% to environmental special account

The government did not state any contribution amount in its report. Adjustment was made based on reply information replied from the Governors' Offices of Durvuljin and Erdenekhairkhan soums of Zavkhan to our sent official letters based on the company's detailed information.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 10 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-20. BAYAN-ERCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5023998	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	1,039,139.3	694,221.6	344,917.7	(193.3)	459,628.2	1,038,946.0	1,153,849.8	(114,903.8)	
	1.1 Taxes, fees, charges	761,413.4	638,685.7	122,727.7	(1,014.5)	121,713.2	760,398.9	760,398.9	-	
1.1.1	Corporate income tax	10,095.1	133.5	9,961.6		9,961.6	10,095.1	10,095.1	-	1
1.1.2	Customs tax	162,295.8	142,780.9	19,514.9	(1,005.0)	18,509.9	161,290.8	161,290.8	-	2
1.1.3	Value added Tax	340,821.2	332,909.0	7,912.2	(9.5)	7,902.7	340,811.7	340,811.7	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	7,306.3	7,723.8	(417.5)		(417.5)	7,306.3	7,306.3	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	240,895.0	155,138.5	85,756.5		85,756.5	240,895.0	240,895.0	-	5
	1.2 Payments	264,785.3	-	264,785.3	-	380,063.8	264,785.3	380,063.8	(115,278.5)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	264,691.8		264,691.8		379,970.3	264,691.8	379,970.3	(115,278.5)	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-20. BAYAN-ERCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5023998	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	93.5		93.5		93.5	93.5	93.5	-	7
1.3 Service charges and fees paid to state central administration and ministries		11,957.8	55,535.9	(43,578.1)	-	(43,791.2)	11,957.8	11,744.7	213.1	
1.3.1	Customs service fee	421.2		421.2		421.2	421.2	421.2	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	6,384.6	55,535.9	(49,151.3)		(49,151.3)	6,384.6	6,384.6	-	9
1.3.4	Service fee for foreign experts and workers	5,152.0		5,152.0		4,938.9	5,152.0	4,938.9	213.1	9
1.4 Dividends on State property				-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		982.8	-	982.8	821.2	1,642.4	1,804.0	1,642.4	161.6	
1.6.1	Penalty	982.8		982.8	821.2	1,642.4	1,804.0	1,642.4	161.6	10
2. Taxes, payments, dividend and fees paid to local budget		30,223.0	503,861.1	(473,638.1)	461.2	(472,220.8)	30,684.2	31,640.3	(956.1)	
2.1 Taxes paid to local budget		13,763.0	14,979.1	(1,216.1)	-	-	13,763.0	14,979.1	(1,216.1)	
2.1.1	Real estate tax	12,172.8	12,172.8	-			12,172.8	12,172.8	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,590.2	2,806.3	(1,216.1)			1,590.2	2,806.3	(1,216.1)	11
2.1.3	Others			-			-	-	-	
2.2 Payments		16,460.0	488,882.0	(472,422.0)	461.2	(472,220.8)	16,921.2	16,661.2	260.0	
2.2.1	Land fee	260.0	461.2	(201.2)	461.2		721.2	461.2	260.0	12
2.2.2	Fee for water use	4,500.0	4,500.0	-			4,500.0	4,500.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	11,700.0		11,700.0		11,700.0	11,700.0	11,700.0	-	13
2.2.5	Fee for recruiting foreign experts and workers		472,100.8	(472,100.8)		(472,100.8)	-	-	-	6
2.2.6	Support activities to local (according to agreement)		11,820.0	(11,820.0)		(11,820.0)	-	-	-	14
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-20. BAYAN-ERCH LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5023998		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	101,000.0	(101,000.0)	105,500.0	4,500.0	105,500.0	105,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	8,000.0	(8,000.0)	8,000.0	-	8,000.0	8,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			8,000.0	(8,000.0)	8,000.0		8,000.0	8,000.0	-	15
3.2 Donation and assistance to Government organizations			-	93,000.0	(93,000.0)	97,500.0	4,500.0	97,500.0	97,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		50,000.0	(50,000.0)	50,000.0		50,000.0	50,000.0	-	16
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		4,500.0	(4,500.0)	43,000.0	38,500.0	43,000.0	43,000.0	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		38,500.0	(38,500.0)	4,500.0	(34,000.0)	4,500.0	4,500.0	-	16
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,069,362.3	1,299,082.7	(229,720.4)	105,767.9	(8,092.6)	1,175,130.2	1,290,990.1	(115,859.9)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
(115,859.9)
(115,859.9)

B-20. Bayan-Erch LLC

Brief introduction

"Bayan-Erch" LLC owns 1 mining and 2 exploration license for molybdenum for area of Erdenetsagaan soum of Sukhbaatar aimag. And it belongs to the MTA, and located at 7th Bag, Sukhbaatar aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the excess amount.

2. Customs tax

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the excess amount. Also the government overstated initially, and was adjusted.

3. Value Added Tax /VAT/

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved after increasing the excess amount.

4. License fee for exploitation and exploration of mineral resources

Initial difference occurred relating to the foreign currency exchange. The difference was resolved based on the information of the MRAM provided during the reconciliation.

5. Social and health insurance fee

Initial difference occurred since the company mistakenly stated wrong amount in its report for year 2011 which submitted to the MEITI. The difference was resolved after making adjustment since the company provided its detailed information during the reconciliation.

6. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company reported this fee under fee to local in its report for year 2011 which submitted to the MEITI. The company provided with its detailed information during the reconciliation, in contrary, the LSWA's information was over. The difference remains unresolved since the LSWA provided with the same amount on the second time of clarification.

7. Fee for air pollution

Initial difference occurred since the company misstated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information of the MTA in accordance with the company's detailed information provided during the reconciliation.

8. Customs service charge

Initial difference occurred since the company misstated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information of the MCO in accordance with the company's detailed information provided during the reconciliation.

9. Charges, and service charges

Initial difference occurred since the government stated service charges paid to the LSWA and the MRAM. And the difference remains unresolved since the company's detailed information does not match with the LSWA's information.

10. Penalties

Initial differences occurred since the company misstated in its report for year 2011 which submitted to the MEITI. The differences were resolved after getting replies to our official letters sent to FCAA and SPIA in accordance with the company's detailed information provided during the reconciliation.

11. Tax on automobile and self moving vehicles

There is still remaining of unresolved difference since the government and the company provided with different information during the reconciliation.

12. Land rent

Adjustment was made in accordance of the company's information provided during the reconciliation.

13. Fee for use of mineral resources of widespread deposit

Initial difference occurred because the company mistakenly reported its fee for use of mineral resources of widespread deposit under "Entitlement under Production Sharing Contract with the government". However, the difference was resolved since the company provided its detailed information during the reconciliation.

14. Entitlement under Production Sharing Contract with the government

Adjustment was made since the company mistakenly reported its fee for use of mineral resources of widespread deposit under this entitlement.

15. In kind contribution at rate of 50% to environmental special account

The government did not state any contribution amount in its report. Adjustment was made based on reply information replied from the Governor's Office of Sukhbaatar aimag to our sent official letter based on the company's detailed information.

16. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimag

Adjustment was made based on reply information replied from the Governor's Office of Sukhbaatar aimag to our sent official letter based on the company's detailed information.

Monetary donation and supporting from business entity to soums:

Adjustment was made based on reply information replied from the Governor's Office of Erdenetsagaan soum of Sukhbaatar aimag to our sent official letter based on the company's detailed information. The company reported Donations and supporting to other organizations initially.

Monetary donation, supporting from business entity to other organizations

Adjustment was made based on reply information replied from the Governor's Office of Erdenetsagaan soum of Sukhbaatar aimag to our sent official letter based on the company's detailed information. The company reported Donations and supporting to soums initially.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there are unresolved differences relating to fee for accommodation of foreign experts and workers, service charge for foreign experts and workers, penalties, land rent and tax on automobiles and self moving vehicles.

B-21. BAYANTEGSH IMPEX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2609436	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		72,898.2	163,066.5	(90,168.3)	47,399.0	(42,769.3)	120,297.2	120,297.2	-	
1.1 Taxes, fees, charges		32,177.0	114,138.4	(81,961.4)	43,414.7	(38,546.7)	75,591.7	75,591.7	-	
1.1.1	Corporate income tax	4,237.6	2,006.5	2,231.1		2,231.1	4,237.6	4,237.6	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax		15,338.4	(15,338.4)	5,649.4	(9,689.0)	5,649.4	5,649.4	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	21,388.0	78,589.0	(57,201.0)	19,700.0	(37,501.0)	41,088.0	41,088.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	2,327.8	10,363.7	(8,035.9)		(8,035.9)	2,327.8	2,327.8	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	4,223.6	7,840.8	(3,617.2)	18,065.3	14,448.1	22,288.9	22,288.9	-	5
1.2 Payments		31,418.5	33,797.2	(2,378.7)	46.7	(2,332.0)	31,465.2	31,465.2	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	27,464.3	27,000.0	464.3	11.7	476.0	27,476.0	27,476.0	-	6
1.2.2	Workplace payment of foreign specialist and labor force	3,931.2	6,739.2	(2,808.0)		(2,808.0)	3,931.2	3,931.2	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-21. BAYANTEGSH IMPEX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2609436	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	23.0	58.0	(35.0)	35.0		58.0	58.0	-	8
1.3 Service charges and fees paid to state central administration and ministries		7,058.0	13,630.9	(6,572.9)	3,937.6	(2,635.3)	10,995.6	10,995.6	-	
1.3.1	Customs service fee		13,200.9	(13,200.9)	3,937.6	(9,263.3)	3,937.6	3,937.6	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	7,000.0		7,000.0		7,000.0	7,000.0	7,000.0	-	10
1.3.4	Service fee for foreign experts and workers	58.0	430.0	(372.0)		(372.0)	58.0	58.0	-	11
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		2,244.7	1,500.0	744.7	-	744.7	2,244.7	2,244.7	-	
1.6.1	Penalty	2,244.7	1,500.0	744.7		744.7	2,244.7	2,244.7	-	12
2. Taxes, payments, dividend and fees paid to local budget		1,002.20		(6,261.4)	2,668.0	(3,593.4)	3,670.2	3,670.2	-	
2.1 Taxes paid to local budget		902.2	676.5	225.7	-	225.7	902.2	902.2	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	902.2	676.5	225.7		225.7	902.2	902.2	-	13
2.1.3	Others			-			-	-	-	
2.2 Payments		100.0	5,587.1	(5,487.1)	1,838.0	(3,649.1)	1,938.0	1,938.0	-	
2.2.1	Land fee		5,227.1	(5,227.1)	1,026.0	(4,201.1)	1,026.0	1,026.0	-	14
2.2.2	Fee for water use	100.0	360.0	(260.0)	812.0	552.0	912.0	912.0	-	15
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

B-21. BAYANTEGSH IMPEX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2609436		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	500.0	(500.0)	330.0	(170.0)	330.0	330.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee			500.0	(500.0)	330.0	(170.0)	330.0	330.0	-	16
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
2.5.1	Penalty			500.0	(500.0)	500.0		500.0	500.0	-	17
3. Other payments and expenses			-	29,000.0	(29,000.0)	2,420.0	(26,580.0)	2,420.0	2,420.0	-	
3.1 Advance to costs disbursed to environment protection			-	25,000.0	(25,000.0)	-	(25,000.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			25,000.0	(25,000.0)		(25,000.0)	-	-	-	18
3.2 Donation and assistance to Government organizations			-	4,000.0	(4,000.0)	2,420.0	(1,580.0)	2,420.0	2,420.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		3,000.0	(3,000.0)		(3,000.0)	-	-	-	19
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	2,420.0	2,420.0	2,420.0	2,420.0	-	20
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		1,000.0	(1,000.0)		(1,000.0)	-	-	-	21
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		73,900.4	199,330.1	(125,429.7)	52,487.0	(72,942.7)	126,387.4	126,387.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-21. Bayantegsh Impex LLC

Brief Introduction

“Bayantegsh Impex” LLC holds fluoride mining 4 licenses with no: MV-006454, MV-012203, and MV-016879 and exporting fluoride to other countries as raw materials. The company reports tax to Tax Authority of Chingeltei district. The company’s office address is #18-1A, 3th floor of right building of “Zar medee news”, Baga toirog, Ulaanbaatar.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has understated it by MNT 2231.1 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and General Taxation Department.

2. Value Added Tax

The government has not reported and the company has overstated it by MNT 9689.0 thousand. During the reconciliation, we have adjusted it adding the MNT 5649.4 to the government report and deducting the MNT 9689.0 from the company report using the information provided by the company and General Taxation Department and General Custom Authority.

3. Fee and extra charges for exploitation and exploration of mineral resources

The company has overstated it by MNT 37501.0 thousand. During the reconciliation, we have adjusted it based on detailed information provided by Taxation Authority of Khentii, Dornogovi aimag.

4. License fee for exploitation and exploration of mineral resources

The company has overstated it by MNT 8035.09 thousand. During the reconciliation, we have adjusted it based on detailed information provided by Taxation Authority of Khentii, Dornogovi aimag.

5. Social and health insurance premium

The government has not reported and the company has reported wrong amount it in its initial report. During the reconciliation, we have adjusted it by adding MNT 18065.3 to the government report and the MNT 14448.1 thousand to the company report using the information provided by the company and Taxation Authority of Khentii, Dornogovi aimag.

6. Reimbursement for exploration of which was carried out by the Government

Exchange rate difference arose as the reimbursement was made by USD. During the reconciliation, we have adjusted it based on information by the company and MRA.

7. Foreign experts and workers job position fee

The company has overstated it in its initial report. During the reconciliation, we have adjusted it by deducting MNT 984.0 thousand from the government report and the MNT 3792.0 thousand from the company report using the information provided by the company and LSWA.

8. Air pollution fee

The government has understated it by MNT 35.0 thousand. During the reconciliation, we have adjusted it based on detailed information provided by Taxation Authority of Chiingeltei district.

9. Custom service fee

The government has not reported and the company has overstated it by MNT 9263.3 thousand. During the reconciliation, we have adjusted it based on the information provided by the company Mongolian Customs General Administration.

10. Service fee for ministries and government organizations

The company has not reported it in its initial report. During the reconciliation, we have adjusted.

11. Service fee for foreign experts and workers

The company has overstated it by MNT 372.0 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and LSWA.

12. Penalty

The company has understated it by MNT 744.7 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and Taxation Authority of Chingeltei district.

13. Automobile and self-moving vehicle tax

The company has understated it by MNT 225.7 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and General Taxation Department.

14. Land fee

The government has reported wrong it in its initial report. During the reconciliation we have adjusted it by adding MNT 1026.0 to the government and by deducting MNT 4201.1 from the company reports using the information provided by Khentii and Dornogovi aimags.

15. Water and mineral water use fee

The government has reported wrong it in its initial report. During the reconciliation we have adjusted it by adding MNT 812.0 to the government and MNT 552.0 to the company reports using the information provided by Khentii and Dornogovi aimags.

16. Service fee paid to local administrations

The government has not reported it in its initial report. During the reconciliation, Dornogovi aimag informed that MNT3 330.0 thousand was paid to local account and MNT 170.0 to personal workers for salary. Therefore, we have adjusted it by deducting MNT 170.0 from the company report.

17. Penalty

The government has not report it in its initial report. During the reconciliation, we have adjusted it using the information provided by Tax Authority of Chingeltei district.

18. In kind contribution at rate 50% to Environment protection special account

During the reconciliation, Ulziit soum of Dundgovi aimag has informed that this payment was received on 2012. Therefore, we have adjusted it by deducting the amount from the government report.

19. Monetary donation provided to aimags and capital city

The company has reported donation to soums in this category. Therefore, we have adjusted it by deducting the amount from the company report.

20. Monetary donations provided to soums and districts

The government has not report it in its initial report. During the reconciliation, we have adjusted it based on the information from Ikhkheth soum of Dornogovi and Darkhan soum of Khentii aimags. Also the company has reported that provided donation of MNT 2000.0 thousand to Ulziit soum of Dundgovi province. But it was paid on 2012; therefore we have adjusted it by deducting the amount.

21. Monetary donation provided to other organizations

The company has reported donation provided to person in this section. Therefore we have adjusted it by deducting the amount.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 15, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-22. BAYANTEEG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2014491	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	210,867.3	226,026.1	(15,158.8)	-	(15,158.8)	210,867.3	210,867.3	-	
	1.1 Taxes, fees, charges	162,143.9	181,626.1	(19,482.2)	-	(19,482.2)	162,143.9	162,143.9	-	
1.1.1	Corporate income tax	0.2		0.2		0.2	0.2	0.2	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	80,355.0	99,837.4	(19,482.4)		(19,482.4)	80,355.0	80,355.0	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	33,804.6	33,804.6	-			33,804.6	33,804.6	-	
1.1.7	License fee for exploitation and exploration of mineral resources	3,782.1	3,782.1	-			3,782.1	3,782.1	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	44,202.0	44,202.0	-			44,202.0	44,202.0	-	
	1.2 Payments	44,400.0	44,400.0	-	-	-	44,400.0	44,400.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-22. BAYANTEEG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2014491	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	44,400.0	44,400.0	-			44,400.0	44,400.0	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		4,323.4	-	4,323.4	-	4,323.4	4,323.4	4,323.4	-	
1.6.1	Penalty	4,323.4		4,323.4		4,323.4	4,323.4	4,323.4	-	3
2. Taxes, payments, dividend and fees paid to local budget		2,366.70	2,366.70	-	-	-	2,366.70	2,366.70	-	
2.1 Taxes paid to local budget		1,842.5	1,842.5	-	-	-	1,842.5	1,842.5	-	
2.1.1	Immovable property tax	946.5	946.5	-			946.5	946.5	-	
2.1.2	Automobile and self-moving vehicle tax	896.0	896.0	-			896.0	896.0	-	
2.1.3	Others			-			-	-	-	

B-22. BAYANTEEG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2014491		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2 Payments			524.2	524.2	-	-	-	524.2	524.2	-	
2.2.1	Land fee		524.2	524.2	-			524.2	524.2	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			10,450.00	12,050.00	(1,600.00)	-	(1,600.00)	10,450.00	10,450.00	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			10,450.0	12,050.0	(1,600.0)	-	(1,600.0)	10,450.0	10,450.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	8,450.0	5,000.0	3,450.0		3,450.0	8,450.0	8,450.0	-	4
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts		2,000.0	4,000.0	(2,000.0)		(2,000.0)	2,000.0	2,000.0	-	5

B-22. BAYANTEEG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2014491		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		3,050.0	(3,050.0)		(3,050.0)	-	-	-	6
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		223,684.0	240,442.8	(16,758.8)	-	(16,758.8)	223,684.0	223,684.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-22. Bayanteeg LLC

Brief Introduction

“Bayanteeg” LC was granted coal mining license with no: MV-000367 on January 27, 1996, during for 30 years. The company is local property company and operates at Bayanteeg at Nariinteel soum of Uvurkhangaig aimag and reports tax to Tax Authority of Uvurkhangaig aimag. The office’s address is 2nd bag, Nariinteel soum, Uvurkhangaig aimag.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Value Added Tax

The company has overstated it by MNT 19482.4 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and General Taxation Department

3. Penalty

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SPIA.

4. Monetary donation provided to aimags and capital city

The company has understated it. During the reconciliation, we have contacted to Governor Administration, Police Department, Olympia research centre and 256th division of Military Establishment. They have replied by writing that received these donations. Therefore we have adjusted it by adding MNT 3450.0 thousand to the company report.

5. Monetary donations provided to soums and districts

The company has overstated it by MNT 2000.0 thousand. During the reconciliation, we have adjusted it based on detailed information provided by the company and Nariinteel soum of Uvurkhangaig aimag.

6. Monetary donation provided to other organizations

The company has reported on this section the donation provided to non government organization. Therefore we have adjusted it by deducting the amount.

Disclosure:

On August 17, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 09, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-23. BELGRAVIA MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5189616	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		149,686.5	125,947.7	23,738.8	-	23,738.8	149,686.5	149,686.5	-	
1.1 Taxes, fees, charges		146,443.2	125,947.7	20,495.5	-	20,495.5	146,443.2	146,443.2	-	
1.1.1	Corporate income tax	19,499.9		19,499.9		19,499.9	19,499.9	19,499.9	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	120,232.9	120,436	(203.3)		(203.3)	120,232.9	120,232.9	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	6,710.4	5,512	1,198.9		1,198.9	6,710.4	6,710.4	-	3
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-23. BELGRAVIA MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5189616	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		3,243.3	-	3,243.3	-	3,243.3	3,243.3	3,243.3	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	3,243.3		3,243.3		3,243.3	3,243.3	3,243.3	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	

B-23. BELGRAVIA MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5189616		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	

B-23. BELGRAVIA MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5189616		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		149,686.5	125,947.7	23,738.8	-	23,738.8	149,686.5	149,686.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-23. Belgravia Mining LLC

Brief Introduction

“Belgravia Mining” LLC was granted exploration license with no: XV-015372 on December 22, 2009, during for 3 years. The company operates at Delger soum of Govi-Altai aimag. The office's address is 2nd floor, Regancy Residence building, Olympia street, 1st khoroo, Sukhbaatar district, Ulaanbaatar.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. License fee for exploitation and exploration of mineral resources

Exchange rate difference by MNT 203.3 thousand arose as the fee was made by USD. During the reconciliation, we have adjusted it based on information by the company and MRA.

3. Social and health insurance premium

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

4. Service fee for ministries and government organizations

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MRA.

Disclosure:

On August 16, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-24. BIG MOGUL COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5369223	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		45,165.6	40,531.5	4,634.1	(4,447.9)	186.2	40,717.7	40,717.7	-	
1.1 Taxes, fees, charges		34,886.7	34,696.5	190.2	-	190.2	34,886.7	34,886.7	-	
1.1.1	Corporate income tax	381.6	381.6	-			381.6	381.6	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	190.5		190.5		190.5	190.5	190.5	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	6,362.8	6,362.7	0.1		0.1	6,362.8	6,362.8	-	
1.1.7	License fee for exploitation and exploration of mineral resources	6,523.2	6,523.6	(0.4)		(0.4)	6,523.2	6,523.2	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	21,428.6	21,428.6	(0.0)		(0.0)	21,428.6	21,428.6	-	
1.2 Payments		1,690.0	1,690.0	-	-	-	1,690.0	1,690.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-24. BIG MOGUL COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5369223	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	1,690.0	1,690.0	-			1,690.0	1,690.0	-	
1.3 Service charges and fees paid to state central administration and ministries		7,588.9	3,141.0	4,447.9	(4,447.9)	-	3,141.0	3,141.0	-	
1.3.1	Customs service fee	6,031.0		6,031.0	(6,031.0)		-	-	-	2
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,557.9	1,681.1	(123.2)	123.2		1,681.1	1,681.1	-	3
1.3.4	Service fee for foreign experts and workers		1,460.0	(1,460.0)	1,460.0		1,460.0	1,460.0	-	4
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,000.0	1,004.0	(4.0)	-	(4.0)	1,000.0	1,000.0	-	
1.6.1	Penalty	1,000.0	1,004.0	(4.0)		(4.0)	1,000.0	1,000.0	-	
2. Taxes, payments, dividend and fees paid to local budget		7,600.0	8,606.8	(1,006.8)	500.0	-	8,100.0	8,606.8	(506.8)	
2.1 Taxes paid to local budget		6,720.0	6,720.0	-	-	-	6,720.0	6,720.0	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	6,720.0	6,720.0	-			6,720.0	6,720.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		880.0	1,886.8	(1,006.8)	500.0	-	1,380.0	1,886.8	(506.8)	
2.2.1	Land fee	880.0	880.0	-			880.0	880.0	-	

B-24. BIG MOGUL COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5369223		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.2	Fee for water use			1,006.8	(1,006.8)	500.0		500.0	1,006.8	(506.8)	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,000.0	4,500.0	(1,500.0)	1,500.0	-	4,500.0	4,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			500.0	(500.0)	500.0		500.0	500.0	-	5
3.2 Donation and assistance to Government organizations			3,000.0	4,000.0	(1,000.0)	1,000.0	-	4,000.0	4,000.0	-	
3.2.1	Ministries and Agencies		Monetary donation and assistance		-			-	-	-	
3.2.2			Non cash donation and assistance		-			-	-	-	
3.2.3	Aimags and capital city		Monetary donation and assistance	4,000.0	(4,000.0)	1,000.0	(3,000.0)	1,000.0	1,000.0	-	6
3.2.4			Non cash donation and assistance		-			-	-	-	
3.2.5	Soums and districts		Monetary donation and assistance	3,000.0	3,000.0		3,000.0	3,000.0	3,000.0	-	7
3.2.6			Non cash donation and assistance		-			-	-	-	

B-24. BIG MOGUL COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5369223		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		55,765.6	53,638.3	2,127.3	(2,447.9)	186.2	53,317.7	53,824.5	(506.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies (506.8)

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (506.8)

Net differences

B-24. Big Mogul Coal and Energy LLC

Brief Introduction

"Big Mogul Coal and Energy" LLC was granted coal mining license with no: MV-007944 on July 16, 2004 and operates at Khuutiin Khonkhor at Bayanjargalan soum of Dundgovi aimag. However, on 2011 the company has not provided any operations with this license. Also the company holds exploration licenses with no: XV-009105 and XV-009055 operating at Bayanjargalan and Gurvansaikhan soums of Dundgovi aimag. The office's address is: "Nature Tour" LLC's building, Chingiss Avenue, 1st khoroo of Sukhbaatar district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Value Added Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Custom service fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolian Customs General Administration.

3. Service fee for ministries and government organizations

The government has understated it by MNT 123.16 thousand. During the reconciliation, we have adjusted it based on detailed information provided by MRA.

4. Service fee for foreign experts and workers

The government has understated it in its initial report. During the reconciliation, we have adjusted it by adding MNT 1459.95 to the government report using the information provided by FCAA .

5. In kind contribution at rate 50% to Environment protection special account

The government has not report it in its initial report. During the reconciliation, Governor Administration of Ulziit soum at Dundgovi aimag has informed that received MNT 500.0 thousand from the company. Therefore, we have adjusted it by adding the amount to the government report.

6. Monetary donation provided to aimags and capital city

The government has not report and the company has reported donation of soum in this section. During the reconciliation, we have adjusted it by deducting MNT 3000.0 from the government report using the information provided by Dundgovi aimag.

7. Monetary donations provided to soums and districts

The company has reported it to the donation of aimags section. Therefore, we have adjusted it by adding the amount to the company report.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 15, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the government has not reported in its initial report. During the reconciliation, Bayanjargalan soum of Dundgovi aimag has informed that they have not received the fee for water use (MNT506.8 thousand) from the company, but the company provided receipts of this payment. Therefore, this issue left unresolved.

B-25. BOLD TUMUR YRUU GOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2855119	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		38,547,243.0	38,740,572.5	(193,329.5)	65,688.7	(118,397.8)	38,612,931.7	38,622,174.7	(9,243.0)	
1.1 Taxes, fees, charges		34,330,814.8	34,238,952.6	91,862.2	-	91,862.2	34,330,814.8	34,330,814.8	-	
1.1.1	Corporate income tax	14,529,802.2	14,529,802.2	-			14,529,802.2	14,529,802.2	-	
1.1.2	Customs tax	1,431,265.3	1,402,017.3	29,248.0		29,248.0	1,431,265.3	1,431,265.3	-	1
1.1.3	Value added Tax	3,005,662.4	2,944,236.4	61,426.0		61,426.0	3,005,662.4	3,005,662.4	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	14,013,458.9	14,013,458.9	-			14,013,458.9	14,013,458.9	-	
1.1.7	License fee for exploitation and exploration of mineral resources	28,420.0	27,231.8	1,188.2		1,188.2	28,420.0	28,420.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	1,322,206.0	1,322,206.0	-			1,322,206.0	1,322,206.0	-	3
1.2 Payments		1,089,945.3	1,082,164.3	7,781.0	1,901.7	9,682.7	1,091,847.0	1,091,847.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,089,940.3	1,082,164.3	7,776.0		7,776.0	1,089,940.3	1,089,940.3	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-25. BOLD TUMUR YRUU GOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2855119	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	5.0		5.0	1,901.7	1,906.7	1,906.7	1,906.7	-	5
1.3 Service charges and fees paid to state central administration and ministries		3,120,820.4	3,419,455.6	(298,635.2)	63,787.0	(225,605.2)	3,184,607.4	3,193,850.4	(9,243.0)	
1.3.1	Customs service fee	3,095,342.2	3,134,451.6	(39,109.4)		(39,109.4)	3,095,342.2	3,095,342.2	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	4,119.2	196,381.0	(192,261.8)	5,766.0	(186,495.8)	9,885.2	9,885.2	-	7
1.3.4	Service fee for foreign experts and workers	21,359.0	88,623.0	(67,264.0)	58,021.0		79,380.0	88,623.0	(9,243.0)	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		5,662.5	-	5,662.5	-	5,662.5	5,662.5	5,662.5	-	
1.6.1	Penalty	5,662.5		5,662.5		5,662.5	5,662.5	5,662.5	-	8
2. Taxes, payments, dividend and fees paid to local budget		77,883.3	78,702.9	(819.6)	4,165.5	3,345.9	82,048.8	82,048.8	-	
2.1 Taxes paid to local budget		31,232.6	31,169.3	63.3	2,279.1	2,342.4	33,511.7	33,511.7	-	
2.1.1	Real estate tax	5,425.4	5,529.8	(104.4)	104.4		5,529.8	5,529.8	-	9
2.1.2	Tax on vehicles and self moving mechanisms	25,807.2	25,639.5	167.7	2,174.7	2,342.4	27,981.9	27,981.9	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		46,650.7	47,533.6	(882.9)	1,886.4	1,003.5	48,537.1	48,537.1	-	
2.2.1	Land fee	28,247.2	28,533.6	(286.4)	286.4		28,533.6	28,533.6	-	11
2.2.2	Fee for water use	3,403.5	2,400.0	1,003.5		1,003.5	3,403.5	3,403.5	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	15,000.0	16,600.0	(1,600.0)	1,600.0		16,600.0	16,600.0	-	13
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-25. BOLD TUMUR YRUU GOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2855119		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			320,000.0	1,283,340.0	(963,340.0)	966,240.0	2,900.0	1,286,240.0	1,286,240.0	-	
3.1 Advance to costs disbursed to environment protection			20,000.0	20,000.0	-	-	-	20,000.0	20,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		20,000.0	20,000.0	-			20,000.0	20,000.0	-	
3.2 Donation and assistance to Government organizations			300,000.0	1,263,340.0	(963,340.0)	966,240.0	2,900.0	1,266,240.0	1,266,240.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	50,000.0	250,000.0	(200,000.0)	200,000.0		250,000.0	250,000.0	-	14
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	250,000.0	283,340.0	(33,340.0)	36,240.0	2,900.0	286,240.0	286,240.0	-	14
3.2.6		Non cash donation and assistance		730,000.0	(730,000.0)	730,000.0		730,000.0	730,000.0	-	14
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		38,945,126.3	40,102,615.4	(1,157,489.1)	1,036,094.2	(112,151.9)	39,981,220.5	39,990,463.5	(9,243.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

(9,243.0)

(9,243.0)

B-25. Bold tumur eruu gol LLC

Brief introduction

“Bold tumur eruu gol” owns 1 mining license for iron for area of Eeroi soum of Selenge aimag, and 3 exploration licenses for areas of Saikhan, Khongor soums of Darkhan-Uul aimag and Eeroi and Shaamar soums of Selenge aimag. And the company is registered with tax authority of Chingeltei district, it locates at Baruun Selbe Street-20, 5th Khoroo, Chingeltei district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information provided from the MCO.

2. Value Added Tax /VAT/

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information of the MCO in accordance with the company's information provided during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

Initial difference relating to the foreign currency exchange difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information of the MCO in accordance with the company's information provided during the reconciliation.

4. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company understated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information of the LSWA in accordance with the company's detailed information provided during the reconciliation.

5. Fee for air pollution

Initial difference occurred since the company did not state in its report for year 2011 which submitted to the MEITI. The difference was resolved in accordance with the company's detailed information provided during the reconciliation.

6. Customs service charge

Initial difference occurred since the company overstated in its report for year 2011 which submitted to the MEITI. The difference was resolved based on the information of the MCO in accordance with the company's information provided during the reconciliation.

7. Charges, and service charges

The government did not state service charges paid to Geological Central Laboratory and Customs Central Laboratory, and adjustment was made according to information provided from these organizations. Also adjustment was made on the company's amount because, the company stated including service charge paid to the MNCCI and to private notary agency. Also, the government understated service charge for foreign experts and workers, and the difference still remain unresolved since the information provided from the LSWA and the company do not tie-up.

8. Penalties

Initial difference occurred since the company did not state in its report for year 2011 which submitted to the MEITI. The difference was resolved in accordance with the company's detailed information provided during the reconciliation.

9. Real estate tax

The government understated and adjustment was made since the government added the amount.

10. Tax on automobile and self moving vehicles

Both the government and the company understated, however, adjustments were made since the government and the company added the amounts.

11. Land rent

The government understated and adjustment was made since the government added the amount.

12. Fee for water use

The company understated in its report that is submitted to the MEITI. Adjustment was made since the company provided with additional amount.

13. Fee for use of mineral resources of widespread deposit

The government understated and adjustment was made since the government added the amount.

14. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimag

The government understated, and adjustment was made based on reply information replied from the Governor's Office of Selenge aimag to our sent official letter based on the company's detailed information.

Monetary donation, supporting from business entity to soums

The government understated, and adjustment was made based on reply information replied from the Governors' Offices of Shaamar, Eroo and Javkhlant soums of Selenge aimag to our sent official letters based on the company's detailed information.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 22 October 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there is no unresolved difference, except, service charge for recruiting foreign experts.

B-26. BOLD FO AR DA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095638	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		105,198.1	80,849.7	24,348.4	(3,349.1)	20,999.3	101,849.0	101,849.0	-	
1.1 Taxes, fees, charges		55,992.2	36,653.0	19,339.2	(3,349.1)	15,990.1	52,643.1	52,643.1	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	14,545.5	14,545.5	-			14,545.5	14,545.5	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	12,063.1	12,063.0	0.1		0.1	12,063.1	12,063.1	-	
1.1.7	License fee for exploitation and exploration of mineral resources	4,027.9	678.8	3,349.1	(3,349.1)		678.8	678.8	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	25,355.7	9,365.7	15,990.0		15,990.0	25,355.7	25,355.7	-	
1.2 Payments		45,885.0	44,196.7	1,688.3	-	1,688.3	45,885.0	45,885.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	24,101.7	24,101.7	-			24,101.7	24,101.7	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,684.8		1,684.8		1,684.8	1,684.8	1,684.8	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract		20,095.0	(20,095.0)		(20,095.0)	-	-	-	

B-26. BOLD FO AR DA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095638	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Con
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	20,098.5		20,098.5		20,098.5	20,098.5	20,098.5	-	
1.3 Service charges and fees paid to state central administration and ministries		2,820.9	-	2,820.9	-	2,820.9	2,820.9	2,820.9	-	
1.3.1	Customs service fee	1,344.4		1,344.4		1,344.4	1,344.4	1,344.4	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,476.5		1,476.5		1,476.5	1,476.5	1,476.5	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		500.0	-	500.0	-	500.0	500.0	500.0	-	
1.6.1	Penalty	500.0		500.0		500.0	500.0	500.0	-	
2. Taxes, payments, dividend and fees paid to local budget		20,327.4	20,143.8	183.6	-	183.6	20,327.4	20,327.4	-	
2.1 Taxes paid to local budget		6,783.6	6,600.0	183.6	-	183.6	6,783.6	6,783.6	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	6,783.6	6,600.0	183.6		183.6	6,783.6	6,783.6	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		13,543.8	13,543.8	-	-	-	13,543.8	13,543.8	-	

B-26. BOLD FO AR DA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095638		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.1	Land fee		13,500.0	13,500.0	-			13,500.0	13,500.0	-	
2.2.2	Fee for water use		43.8	43.8	-			43.8	43.8	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			120.0	4,650.0	(4,530.0)	4,230.0	(300.0)	4,350.0	4,350.0	-	
3.1 Advance to costs disbursed to environment protection			-	3,350.0	(3,350.0)	3,350.0	-	3,350.0	3,350.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			3,350.0	(3,350.0)	3,350.0		3,350.0	3,350.0	-	
3.2 Donation and assistance to Government organizations			120.0	1,300.0	(1,180.0)	880.0	(300.0)	1,000.0	1,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		300.0	(300.0)		(300.0)	-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	120.0	1,000.0	(880.0)	880.0		1,000.0	1,000.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-26. BOLD FO AR DA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5095638		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Con
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		125,645.5	105,643.5	20,002.0	880.9	20,882.9	126,526.4	126,526.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -
Receipts reported Government Entities which exceed the corresponding payments reported by companies -
Payments reported by companies which exceed the corresponding receipts reported by Government Entities -
Net differences

B-26. Bold Fo Ar Da LLC

Brief Introduction

"Bold Fo Ar Da" LLC was granted coal mining license with no: LLC MV-004478 on May 05, 2002, during for 30 years. This company is a Mongolian Chinese joint venture and operates at Tasarkhai del at Khurmen soum of Umnugovi aimag. The company reports to Tax Authority of Umnugovi aimag. The office's address is #104, Saruul Centre, Narnii zam, 4th khoroo, Ulaanbaatar.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

The government has reported it including the reimbursement (MNT 3349.1 thousand) for rehabilitation of nature environment. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Social and health insurance premium

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

3. Foreign experts and workers job position fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by LSWA.

4. Bonus for signing Product sharing agreement /only year of contract/

The company has reported air pollution fee (MNT 123.16 thousand) in this section. During the reconciliation, we have adjusted it based on detailed information provided by GDA.

5. Air pollution fee

Initial difference by MNT 20098.5 thousand arose as the company has not reported air pollution fee. During the reconciliation, we have adjusted it by adding to the company report using the information provided by GDA.

6. Custom service fee

The company has not reported it. During the reconciliation, we have adjusted it based on detailed information provided by Mongolian Customs General Administration.

7. Service fee for ministries and government organizations

The company has not reported it. During the reconciliation, we have adjusted it based on additional informations provided by the company.

8. Service fee for foreign experts and workers

The company has overstated it by MNT 372.0 thousand. During the reconciliation, we have adjusted it by deducting the amount from the government report using the information provided by LSWA.

9. Penalty

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by LSWA.

10. Automobile and self-moving vehicle tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDA.

11. In kind contribution at rate 50% to Environment protection special account

The government has reported it in of License fee for exploitation and exploration of mineral resources. During the reconciliation, we have adjusted it based on detailed information provided by MNE.

12. Donations provided to ministries and agencies

It was the donation to non-government organization. Therefore we have adjusted it by deducting the amount.

13. Monetary donations provided to soums and districts

The government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided Khurmen soum of Umnugovi aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 17, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-27. BOROO GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2094533	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		15,721,492.4	16,166,636.9	(445,144.5)	331,586.8	(113,557.7)	16,053,079.2	16,053,079.2	-	
1.1 Taxes, fees, charges		15,629,125.3	15,838,437.2	(209,311.9)	241,925.9	32,614.0	15,871,051.2	15,871,051.2	-	
1.1.1	Corporate income tax	5,877,965.6	5,840,965.5	37,000.1		37,000.1	5,877,965.6	5,877,965.6	-	1
1.1.2	Customs tax	201.4		201.4	416.6	618.0	618.0	618.0	-	2
1.1.3	Value added Tax	1,053,129.2	1,039,801.0	13,328.2	1,402.2	14,730.4	1,054,531.4	1,054,531.4	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	6,341,661.9	6,341,662.0	(0.1)	0.1		6,341,662.0	6,341,662.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	196,820.1	216,554.6	(19,734.5)		(19,734.5)	196,820.1	196,820.1	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,159,347.1	2,399,454.1	(240,107.0)	240,107.0		2,399,454.1	2,399,454.1	-	5
1.2 Payments		37,248.4	40,913.6	(3,665.2)	2,980.8	(684.4)	40,229.2	40,229.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	36,676.8	40,342.0	(3,665.2)	2,980.8	(684.4)	39,657.6	39,657.6	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-27. BOROO GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2094533	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	571.6	571.6	-			571.6	571.6	-	
1.3 Service charges and fees paid to state central administration and ministries		36,618.6	160,622.2	(124,003.6)	15,516.4	(108,487.2)	52,135.0	52,135.0	-	
1.3.1	Customs service fee	3,695.2	130,639.2	(126,944.0)	(169.8)	(127,113.8)	3,525.4	3,525.4	-	7
1.3.2	Stamp fee		7,678.0	(7,678.0)	6,281.2	(1,396.8)	6,281.2	6,281.2	-	8
1.3.3	Service fee	32,923.4	21,970.0	10,953.4	8,975.0	19,928.4	41,898.4	41,898.4	-	8
1.3.4	Service fee for foreign experts and workers		335.0	(335.0)	430.0	95.0	430.0	430.0	-	8
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		18,500.1	126,663.9	(108,163.8)	71,163.7	(37,000.1)	89,663.8	89,663.8	-	
1.6.1	Penalty	18,500.1	126,663.9	(108,163.8)	71,163.7	(37,000.1)	89,663.8	89,663.8	-	9
2. Taxes, payments, dividend and fees paid to local budget		799,006.3	2,462,541.2	(1,663,534.9)	193,536.2	(1,469,998.7)	992,542.5	992,542.5	-	
2.1 Taxes paid to local budget		284,219.5	1,760,455.2	(1,476,235.7)	-	(1,476,235.7)	284,219.5	284,219.5	-	
2.1.1	Real estate tax	273,493.5	273,493.5	-			273,493.5	273,493.5	-	
2.1.2	Tax on vehicles and self moving mechanisms	10,726.0	10,726.0	-			10,726.0	10,726.0	-	
2.1.3	Others		1,476,235.7	(1,476,235.7)		(1,476,235.7)	-	-	-	10
2.2 Payments		514,786.8	702,086.0	(187,299.2)	187,299.2	-	702,086.0	702,086.0	-	
2.2.1	Land fee	77,122.9	77,122.9	-			77,122.9	77,122.9	-	
2.2.2	Fee for water use	250,663.9	250,663.9	-			250,663.9	250,663.9	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	187,000.0	374,299.2	(187,299.2)	187,299.2		374,299.2	374,299.2	-	11
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-27. BOROO GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2094533		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	6,237.0	6,237.0	6,237.0	6,237.0	-	
2.3.1	Stamp fee				-	6,237.0	6,237.0	6,237.0	6,237.0	-	8
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	4,177,314.1	(4,177,314.1)	4,053,336.7	(86,615.2)	4,053,336.7	4,090,698.9	(37,362.2)	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	4,177,314.1	(4,177,314.1)	4,053,336.7	(86,615.2)	4,053,336.7	4,090,698.9	(37,362.2)	
3.2.1	Ministries and Agencies	Monetary donation and assistance		10,380.0	(10,380.0)	9,380.0	(1,000.0)	9,380.0	9,380.0	-	12
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		129,459.7	(129,459.7)	3,383,706.5	3,291,609.0	3,383,706.5	3,421,068.7	(37,362.2)	12
3.2.4		Non cash donation and assistance		3,291,609.0	(3,291,609.0)		(3,291,609.0)	-	-	-	12
3.2.5	Soums and districts	Monetary donation and assistance		703,617.6	(703,617.6)	634,250.2	(69,367.4)	634,250.2	634,250.2	-	12
3.2.6		Non cash donation and assistance		30,100.0	(30,100.0)	26,000.0	(4,100.0)	26,000.0	26,000.0	-	
3.2.7	Other entities	Monetary donation and assistance		4,068.0	(4,068.0)		(4,068.0)	-	-	-	12
3.2.8		Non cash donation and assistance		8,079.8	(8,079.8)		(8,079.8)	-	-	-	12
	Total		16,520,498.7	22,806,492.2	(6,285,993.5)	4,578,459.7	(1,670,171.6)	21,098,958.4	21,136,320.6	(37,362.2)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
(37,362.2)
(37,362.2)

B-27. Boroo Gold LLC

Brief introduction

"Boroo Gold" LLC is a 100% subsidiary company of Centera Gold LLC of Canada and owns 7 mining licenses for gold for areas of Mandal and Bayangol soums of Selenge aimag and Bornuur soum of Tuv aimag, and 4 exploration licenses for areas of Eroo and Mandal soums of Selenge aimag. The company is registered with the MTA. And it is located at Bodi Tower, Sukhbaatar district, 1st Khoroo, Chingeltei district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company understated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation, company's difference of 37,000.1 thousand togrogs was adjusted.

2. Customs tax

Initial difference occurred since the company misstated its tax in its report for year 2011 which is submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation, and the government's understatement was adjusted too.

3. Value Added Tax /VAT/

Adjustment was made based on the information provided from the MCO.

4. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company included service charge paid to the MRAM in its report for year 2011. And the difference was resolved based on the both sides' detailed information.

5. Social and health insurance fee

The government did not include social and health insurance fee paid to the locals, and adjustment was made based on reply information replied from the Governors' Offices of Bayangol and Mandal soums of Selenge aimag to our sent official letters based on the company's detailed information.

6. Fee for accommodation of foreign experts and workers

The government understated and adjustment was made based on reply information from the LSWA.

7. Customs service charge

The government reported initially, and provided with the details, including customs logistics charges paid to private transport companies under this category. Adjustment was made accordingly.

8. Charges, and service charges

The government did not report charges, and charges paid to the FCAA and LSWA. Adjustment was made based on the information provided from these organizations. On the other hand, the company mistakenly reported its charges, and service charges paid to the MRAM under License fee for exploitation and exploration of mineral resources. Amount of 500.0, 1,000.0 thousand togrogs relating to road charges paid to ministries and state organizations were deducted since they were not possible to be clarified. The adjustment on the stamp charge paid to the local budget was made based on reply information replied from the Governor's Office of Bayangol soum of Selenge aimag to our sent official letter based on the company's detailed information.

9. Penalties

According to information provided from the government and the company, official letter was sent to the social and health insurance department of Sukhbaatar aimag, and respective adjustment was made based on the received replies. Also, adjustment was made since the company stated its CIT under this category.

10. Other

The company reported including its PIT in its initial reporting. The amount was deducted since the PIT is a financial flow that should not be covered under this reconciliation.

11. Fee for use of mineral resources of widespread deposit

The government understated, and adjustment was made based on reply information replied from the Governor's Office of Mandal soum of Selenge aimag to our sent official letter based on the company's detailed information.

12. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to ministries and agencies

Adjustments were made based on reply information replied from the MMRE to our sent official letters based on the company's detailed information. Plus, adjustment was made because the company included its donation and supporting to non-government organizations in its report submitted to the MEITI.

Monetary and on-monetary donation, supporting from business entity to aimags

The government did not report donation and supporting given to the Governor's Office of Selenge aimag initially. Adjustment was made based on reply information replied from the Governor's Office of Selenge aimag to our sent official letter based on the company's detailed information. However, the difference still remains unresolved because the company's amount is lesser than the Governor's Office's amount.

Plus, adjustment was made because the company included its monetary donations under its non-monetary donations.

Monetary and on-monetary donation, supporting from business entity to soums

Adjustments were made based on reply information replied from the Governors' Offices of Bayangol and Mandal soums of Selenge aimag, Tsagaan-Ovoo soum of Dornod aimag Uulbayan soum of Sukhbaatar aimag to our sent official letters based on the company's detailed information. The company included donations given in year 2012, and was adjusted accordingly.

Monetary and on-monetary donation, supporting from business entity to other organizations

Amounts were deducted since the company reported its monetary and non-monetary donations, supporting to private companies and schools.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 16 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there is no unresolved difference, except, Donations and supporting to aimags.

B-28. BROAD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Cor
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	231,975.2	(231,975.2)	231,975.2	-	231,975.2	231,975.2	-	
1.1 Taxes, fees, charges		-	230,422.4	(230,422.4)	230,422.4	-	230,422.4	230,422.4	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		230,422.4	(230,422.4)	230,422.4		230,422.4	230,422.4	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-28. BROAD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Cor
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	1,552.8	(1,552.8)	1,552.8	-	1,552.8	1,552.8	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		1,552.8	(1,552.8)	1,552.8		1,552.8	1,552.8	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-28. BROAD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Cor
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	231,975.2	(231,975.2)	231,975.2	-	231,975.2	231,975.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-28. Broad LLC

Brief Introduction

“Broad” LLC was granted coal mining license with no: MV-014840 on August 21, 2006, during for 30 years and operates at Gashuun-Ovoo at Tsogttsetsii soum of Umnugovi aimag. The company fully owned subsidiary of foreign entity and reports tax to Tax Authority of Bayangol district. The office’s address is: 6th floor, Landmark office centre, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Service fee for ministries and government organizations

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MRA.

Disclosure:

On August 01, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 15, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-29. BUD-INVEST LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2100754	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	47,366.4	42,443.9	4,922.5	1,827.3	6,749.8	49,193.7	49,193.7	-	
	1.1 Taxes, fees, charges	42,176.6	39,635.9	2,540.7	1,827.3	4,368.0	44,003.9	44,003.9	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	26,692.0	28,519.2	(1,827.2)	1,827.2		28,519.2	28,519.2	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	2,176.7	2,176.7	-			2,176.7	2,176.7	-	
1.1.8	Windfall tax	4,368.0		4,368.0		4,368.0	4,368.0	4,368.0	-	2
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	8,939.9	8,940.0	(0.1)	0.1		8,940.0	8,940.0	-	
	1.2 Payments	2,332.8	-	2,332.8	-	2,332.8	2,332.8	2,332.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,332.8		2,332.8		2,332.8	2,332.8	2,332.8	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-29. BUD-INVEST LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2100754	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		49.0	-	49.0	-	49.0	49.0	49.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	49.0		49.0		49.0	49.0	49.0	-	4
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		2,808.0	2,808.0	-	-	-	2,808.0	2,808.0	-	
1.6.1	Penalty	2,808.0	2,808.0	-			2,808.0	2,808.0	-	
2. Taxes, payments, dividend and fees paid to local budget		7,489.9	6,331.9	1,158.0	-	1,158.0	7,489.9	7,489.9	-	
2.1 Taxes paid to local budget		158.4	-	158.4	-	158.4	158.4	158.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	158.4		158.4		158.4	158.4	158.4	-	5
2.1.3	Others			-			-	-	-	
2.2 Payments		7,331.5	6,331.9	999.6	-	999.6	7,331.5	7,331.5	-	
2.2.1	Land fee	1,824.0	1,824.0	-			1,824.0	1,824.0	-	
2.2.2	Fee for water use	5,507.5	4,507.9	999.6		999.6	5,507.5	5,507.5	-	6
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-29. BUD-INVEST LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2100754		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			7,100.0	1,500.0	5,600.0	-	5,600.0	7,100.0	7,100.0	-	
3.1 Advance to costs disbursed to environment protection			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,500.0	1,500.0	-			1,500.0	1,500.0	-	
3.2 Donation and assistance to Government organizations			5,600.0	-	5,600.0	-	5,600.0	5,600.0	5,600.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	5,600.0		5,600.0		5,600.0	5,600.0	5,600.0	-	7
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		61,956.3	50,275.8	11,680.5	1,827.3	13,507.8	63,783.6	63,783.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-29. Bud-Invest LLC

Brief introduction

"Bud-Invest" LLC owns 1 mining license for gold for mine of Urd delengiin denj of Zaamar soum of Tuv aimag. The company belongs to tax authority of Sukhbaatar district, Ulaanbaatar. And the company is located at Suite #205, 1ST Apartment, "Mongol daatgal" LLC, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

The government understated initially, however, was adjusted during the reconciliation based on the government's details.

2. Windfall tax

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

3. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

4. Fees and service charges

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

5. Tax on automobile and self moving vehicles

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

6 Fee for water use

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

7. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

The government reported donation that was given to Zaamar soum of Tuv aimag while the company did not state, however; provided with its detailed information during the reconciliation, therefore, the amounts was adjusted accordingly.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 16 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-30. BULGANGANGAT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5091462	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	805,772.6	-	805,772.6	486.9	806,259.5	806,259.5	806,259.5	-	
	1.1 Taxes, fees, charges	796,951.0	-	796,951.0	486.9	797,437.9	797,437.9	797,437.9	-	
1.1.1	Corporate income tax	2,783.7		2,783.7		2,783.7	2,783.7	2,783.7	-	1
1.1.2	Customs tax	2,637.6		2,637.6		2,637.6	2,637.6	2,637.6	-	2
1.1.3	Value added Tax	5,539.1		5,539.1		5,539.1	5,539.1	5,539.1	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	686,723.9		686,723.9		686,723.9	686,723.9	686,723.9	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	14,090.8		14,090.8	486.9	14,577.7	14,577.7	14,577.7	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	85,175.9		85,175.9		85,175.9	85,175.9	85,175.9	-	6
	1.2 Payments	112.0	-	112.0	-	112.0	112.0	112.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-30. BULGANGANGAT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5091462	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	112.0		112.0		112.0	112.0	112.0	-	7
1.3 Service charges and fees paid to state central administration and ministries		8,709.6	-	8,709.6	-	8,709.6	8,709.6	8,709.6	-	
1.3.1	Customs service fee	15.2		15.2		15.2	15.2	15.2	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	8,694.4		8,694.4		8,694.4	8,694.4	8,694.4	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		9,998.5	-	9,998.5	-	9,998.5	9,998.5	9,998.5	-	
2.1 Taxes paid to local budget		1,853.5	-	1,853.5	-	1,853.5	1,853.5	1,853.5	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,853.5		1,853.5		1,853.5	1,853.5	1,853.5	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		8,145.0	-	8,145.0	-	8,145.0	8,145.0	8,145.0	-	
2.2.1	Land fee	2,960.0		2,960.0		2,960.0	2,960.0	2,960.0	-	11
2.2.2	Fee for water use	5,185.0		5,185.0		5,185.0	5,185.0	5,185.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-30. BULGANGANGAT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5091462		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			6,000.0	-	6,000.0	-	6,000.0	6,000.0	6,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			6,000.0	-	6,000.0	-	6,000.0	6,000.0	6,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	6,000.0		6,000.0		6,000.0	6,000.0	6,000.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		821,771.1	-	821,771.1	486.9	822,258.0	822,258.0	822,258.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-30. Bulgangangat LLC

Brief introduction

"Bulgangangat " LLC "Bud-Invest" LLC owns 2 mining licenses for gold for areas of Tushig, Buregkhangai soums of Bulgan aimag and Zaamar soum of Tuv aimag. The company belongs to tax authority of Chingeltei district, Ulaanbaatar. And the company is located at Suite #406, Mongolian Trade Union Council Building, 1ST Khoroo, Chingeltei, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

3. Value added tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

4. Fee for exploitation of mineral resources and additional fee ("royalty fee")

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation. On the other hand, the government understated its amount, and was adjusted accordingly.

6. Social and health insurance fee paid from the business entity

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

7. Fee for air pollution

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

8. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

9. Fees and service charges

Initial difference occurred since the government reported service charges paid to the MRAM and the NCSM while the company did not submit its report for year 2011 to the MEITI. However, the difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

10. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

11. Land rent

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

12. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

13. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

Initial difference occurred since the government reported donation given to the Zaamar soum of Tuv aimag while the company did not submit its report for year 2011 to the MEITI. However, the difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-31. BUMAN OLZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5108799	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comment
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		238,332.9	-	238,332.9	-	238,332.9	238,332.9	238,332.9	-	
1.1 Taxes, fees, charges		156,173.7	-	156,173.7	-	156,173.7	156,173.7	156,173.7	-	
1.1.1	Corporate income tax	1,449.4		1,449.4		1,449.4	1,449.4	1,449.4	-	1
1.1.2	Customs tax	3,770.4		3,770.4		3,770.4	3,770.4	3,770.4	-	1
1.1.3	Value added Tax	7,918.0		7,918.0		7,918.0	7,918.0	7,918.0	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	73,439.9		73,439.9		73,439.9	73,439.9	73,439.9	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	8,160.8		8,160.8		8,160.8	8,160.8	8,160.8	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	61,435.2		61,435.2		61,435.2	61,435.2	61,435.2	-	1
1.2 Payments		62,054.0	-	62,054.0	-	62,054.0	62,054.0	62,054.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	62,054.0		62,054.0		62,054.0	62,054.0	62,054.0	-	1
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-31. BUMAN OLZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5108799	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comment
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		20,105.2	-	20,105.2	-	20,105.2	20,105.2	20,105.2	-	
1.3.1	Customs service fee	18,955.2		18,955.2		18,955.2	18,955.2	18,955.2	-	1
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,150.0		1,150.0		1,150.0	1,150.0	1,150.0	-	1
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		13,486.0	-	13,486.0	2,163.5	15,649.5	15,649.5	15,649.5	-	
2.1 Taxes paid to local budget		6,825.5	-	6,825.5	-	6,825.5	6,825.5	6,825.5	-	
2.1.1	Immovable property tax	5,220.0		5,220.0		5,220.0	5,220.0	5,220.0	-	1
2.1.2	Automobile and self-moving vehicle tax	1,605.5		1,605.5		1,605.5	1,605.5	1,605.5	-	1
2.1.3	Others			-			-	-	-	
2.2 Payments		6,660.5	-	6,660.5	2,163.5	8,824.0	8,824.0	8,824.0	-	

B-31. BUMAN OLZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5108799		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.1	Land fee		6,660.5		6,660.5	2,163.5	8,824.0	8,824.0	8,824.0	-	2
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			50,895.0	-	50,895.0	1,975.0	52,870.0	52,870.0	52,870.0	-	
3.1 Advance to costs disbursed to environment protection			895.0	-	895.0	1,975.0	2,870.0	2,870.0	2,870.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		895.0		895.0	1,975.0	2,870.0	2,870.0	2,870.0	-	3
3.2 Donation and assistance to Government organizations			50,000.0	-	50,000.0	-	50,000.0	50,000.0	50,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance	50,000.0		50,000.0		50,000.0	50,000.0	50,000.0	-	4
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	

B-31. BUMAN OLZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5108799		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		302,713.9	-	302,713.9	4,138.5	306,852.4	306,852.4	306,852.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-31. Buman-Olz LLC

Brief Introduction

“Buman-Olz” LLC was granted coal mining license with no: MV-013500 on April 09, 2008, during for 30 years and operates at Khuut at Matad soum of Dornod aimag. Also the company holds exploration license with no: XV-009965 operates at Tsagaan chuluut. The company reports tax to Tax Authority of Sukhbaatar district. The office's address is: 3rd floor of Diamond Building at 13th micro district of Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Tax, fee and charges paid to state and local budget

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and related government organizations.

2. Land fee

The government had understated and the company has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT 2163.5 thousand to the government report using the information provided by the company and Tax Authority of Khalkhgol soum of Dornod aimag and Erdenetsagaan soum of Sukhbaatar aimag.

3. In kind contribution at rate 50% to Environment protection special account

The government had understated it in its initial report. During the reconciliation, we have adjusted it by adding MNT 1975.0 thousand to the government and MNT 2870.0 thousand to the company reports using the information provided by the company and MNE.

4. Monetary donation provided to aimags and capital city

The company has not reported it in its report. During the reconciliation, Governor Administration of Dornod aimag informed by writing that received this donation from the company and we have adjusted it.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 12, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-32 “BUMBAT RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5193443	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		112,942.4	111,441.5	1,500.9	(1.0)	1,499.9	112,941.4	112,941.4	-	
1.1 Taxes, fees, charges		109,442.4	111,441.5	(1,999.1)	(1.0)	(2,000.1)	109,441.4	109,441.4	-	
1.1.1	Corporate income tax	1.0		1.0	(1.0)		-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	106,632.2	108,632.3	(2,000.1)		(2,000.1)	106,632.2	106,632.2	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	2,809.2	2,809.2	-			2,809.2	2,809.2	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-32 “BUMBAT RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5193443	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		3,500.0	-	3,500.0	-	3,500.0	3,500.0	3,500.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	3,500.0		3,500.0		3,500.0	3,500.0	3,500.0	-	1
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-			-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	

B-32 “BUMBAT RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Below table:

№	5193443		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.1.2	Automobile and self-moving vehicle tax				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	2,700.0	(2,700.0)	2,200.0	(500.0)	2,200.0	2,200.0	-	
3.1 Advance to costs disbursed to environment protection			-	2,200.0	(2,200.0)	2,200.0	-	2,200.0	2,200.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,200.0	(2,200.0)	2,200.0		2,200.0	2,200.0	-	2
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	-	(500.0)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	

B-32 “BUMBAT RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5193443		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	3
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		112,942.4	114,141.5	(1,199.1)	2,199.0	999.9	115,141.4	115,141.4	-	

B-31. Bumbat Resources LLC

Brief Introduction

"Bumbat Resources" holds exploration licenses with no: LLC XV-008642, XV-014358, XV-014360, XV-015021, XV-014781, XV-014782, XV-014783. The company operates at Khangai soum of Arkhangai, Tseel, Biger, Tugrug, Chandmani soums of Govi-Altai, Shinejinst soum of Bayankhongor aimags and reports tax to Tax Authority of Sukhbaatar district. The company's address is #801, 8th floor, Jiguur Grand Office centre, 2nd khoroo of sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

The company has reported the service fee for ministries and government organizations (MNT2000.0 thousand) in this section and we have put this fee to the related section. During the reconciliation, we have adjusted it by deducting the amount from the company report using the information provided by MRA.

2. In kind contribution at rate 50% to Environment protection special account

The government had not reported it in its initial report. During the reconciliation, we have contacted to Khangai soum of Arkhangai, Tseel, Biger, Tugrug, Chandmani soums of Govi-Altai, Shinejinst soum of Bayankhongor and received confirmation letter by writing. Therefore, we have adjusted it by adding the amount to the government report.

3. Monetary donations provided to soums and districts

During the reconciliation, the company has reported donation provided to person in this section. Therefore we have adjusted it by deducting the amount.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 22, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-33. BUMBAT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2075652	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	391,934.2	23,028,596.8	(22,636,662.6)	36,936.9	(22,599,725.7)	428,871.1	428,871.1	-	
	1.1 Taxes, fees, charges	383,800.5	23,018,023.8	(22,634,223.3)	36,288.9	(22,597,934.4)	420,089.4	420,089.4	-	
1.1.1	Corporate income tax	278,048.5	278,048.5	-			278,048.5	278,048.5	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	66,813.2	66,813.1	0.1		0.1	66,813.2	66,813.2	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	20,301.5	22,618,236.0	(22,597,934.5)		(22,597,934.5)	20,301.5	20,301.5	-	1
1.1.8	Windfall tax	18,637.3	18,637.3	-			18,637.3	18,637.3	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		36,288.9	(36,288.9)	36,288.9		36,288.9	36,288.9	-	2
	1.2 Payments	7,257.6	7,905.6	(648.0)	648.0	-	7,905.6	7,905.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	7,257.6	7,905.6	(648.0)	648.0		7,905.6	7,905.6	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-33. BUMBAT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2075652	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		876.1	1,245.1	(369.0)	-	(369.0)	876.1	876.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee	504.1	560.6	(56.5)		(56.5)	504.1	504.1	-	4
1.3.3	Service fee	200.0	684.5	(484.5)		(484.5)	200.0	200.0	-	4
1.3.4	Service fee for foreign experts and workers	172.0		172.0		172.0	172.0	172.0	-	4
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	1,422.3	(1,422.3)	-	(1,422.3)	-	-	-	
1.6.1	Penalty		1,422.3	(1,422.3)		(1,422.3)	-	-	-	5
2. Taxes, payments, dividend and fees paid to local budget		-	153,468.7	(153,468.7)	-	(153,468.7)	-	-	-	
2.1 Taxes paid to local budget		-	153,468.7	(153,468.7)	-	(153,468.7)	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others		153,468.7	(153,468.7)		(153,468.7)	-	-	-	6
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-33. BUMBAT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2075652		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	1,500.0	(1,500.0)	-	(1,500.0)	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	1,500.0	(1,500.0)	-	(1,500.0)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		1,500.0	(1,500.0)		(1,500.0)	-	-	-	7
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		391,934.2	23,183,565.5	(22,791,631.3)	36,936.9	(22,754,694.4)	428,871.1	428,871.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-33. Bumbat LLC

Brief introduction

"Bumbat" LLC owns 6 mining licenses for gold for area of Zaamar soum of Tuv aimag. The company belongs to the MTA, and locates at 3rd Floor, "Tushig" Centre, Seoul Street, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

- 1. License fee for exploitation and exploration of mineral resources**
Initial difference occurred because the company did not express its figures in thousand togrogs. During the reconciliation, the company provided with its details, so, the adjustment was made.
- 2. Social and health insurance fee paid from the business entity**
Adjustment was made increasing the amount since the government provided with its details when the government did not state initially.
- 3. Fee for accommodation of foreign experts and workers**
Adjustment was made increasing the amount since the government provided with its details when the government understated initially.
- 4. Charges, and service charge**
Initially, the government stated service charge paid to the MRAM under service charges paid to ministries and state organizations, while the company overstated its amount, and adjustment was made according to provided information during the reconciliation. Also, adjustment was made based on the company's details to increase the company's amount since the company misstated service charge paid to of foreign experts and workers in its initial report.
- 5. Penalties**
Adjustment was made based on the company's details to increase the company's amount since the company mistakenly stated its penalties amount in its initial report.
- 6. Other**
The company reported about its PIT. Adjustment was made deducting the amount since the PIT is not a financial flow that should be covered under the reconciliation.
- 7. Monetary donation, supporting from business entity to soum**
Adjustment was made deducting the amount since the company could not provide with its details, and did not know about its donations, to whom and how much, even if, the company reported in its initial report.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 24 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 19 October 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy. .

B-34. BUURGENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2019205	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	103,762.6	87,461.4	16,301.2	12,035.3	28,336.5	115,797.9	115,797.9	-	
	1.1 Taxes, fees, charges	82,462.6	86,961.4	(4,498.8)	12,499.0	8,000.2	94,961.6	94,961.6	-	
1.1.1	Corporate income tax	11,063.3	11,063.3	-			11,063.3	11,063.3	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	8,000.0		8,000.0		8,000.0	8,000.0	8,000.0	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	58,861.4	58,861.5	(0.1)	0.1		58,861.5	58,861.5	-	
1.1.7	License fee for exploitation and exploration of mineral resources	4,537.9	4,537.7	0.2		0.2	4,537.9	4,537.9	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		12,498.9	(12,498.9)	12,498.9		12,498.9	12,498.9	-	2
	1.2 Payments	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-34. BUURGENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2019205	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		1,300.0	-	1,300.0	(963.7)	336.3	336.3	336.3	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,300.0		1,300.0	(963.7)	336.3	336.3	336.3	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		20,000.0	500.0	19,500.0	500.0	20,000.0	20,500.0	20,500.0	-	
1.6.1	Penalty	20,000.0	500.0	19,500.0	500.0	20,000.0	20,500.0	20,500.0	-	4
2. Taxes, payments, dividend and fees paid to local budget		4,545.5	45,170.1	(40,624.6)	12,695.6	(27,929.0)	17,241.1	17,241.1	-	
2.1 Taxes paid to local budget		2,545.5	30,474.5	(27,929.0)	-	(27,929.0)	2,545.5	2,545.5	-	
2.1.1	Real estate tax	1,958.0	1,958.0	-			1,958.0	1,958.0	-	
2.1.2	Tax on vehicles and self moving mechanisms	587.5	500.5	87.0		87.0	587.5	587.5	-	5
2.1.3	Others		28,016.0	(28,016.0)		(28,016.0)	-	-	-	6
2.2 Payments		2,000.0	14,695.6	(12,695.6)	12,695.6	-	14,695.6	14,695.6	-	
2.2.1	Land fee	2,000.0	14,695.6	(12,695.6)	12,695.6		14,695.6	14,695.6	-	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-34. BUURGENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2019205		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	15,000.0	(15,000.0)	15,000.0	-	15,000.0	15,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	15,000.0	(15,000.0)	15,000.0	-	15,000.0	15,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		15,000.0	(15,000.0)	15,000.0		15,000.0	15,000.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		108,308.1	147,631.5	(39,323.4)	39,730.9	407.5	148,039.0	148,039.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-34. Buurgent LLC

Brief introduction

"Buurgent" LLC owns 3 mining licenses for gold for areas of Khuder and Bayangol soums of Selenge aimag. And the company belongs to the MTA, and locates at Suite#308, "Mongolian Youth Association" Building, 3rd Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Value added tax /VAT/

Initial difference occurred since the company misstated in its report. The difference was resolved because the company provided with its detailed information during the reconciliation.

2. Social and health insurance fee paid from the business entity

The government did not state initially, however, was adjusted during the reconciliation based on the government's details.

3. Fees and service charges

Initial difference occurred since the company misstated in its report submitted to the MEITI. The Government overstated by service charge paid to the NCSM, and the amount was adjusted and was resolved.

4. Penalties

Initial difference occurred since the company did not state its penalties in its report submitted to the MEITI, however, provided with its details during the reconciliation. Adjustment was made based on reply information from the SPIA to our official letter sent based on the both sides' information.

6. Other

The company reported about its PIT. Adjustment was made deducting the amount since the PIT is not a financial flow that should be covered under the reconciliation.

7. Land rent

Adjustment was made based on reply information from the City Land Department to our official letter sent based on the company's details.

8. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

Adjustment was made based on reply information from the Governor's Office of Bayangol soum of Selenge aimag to our official letter sent based on the company's details.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 20 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-35. BERKH RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5210402	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	211,749.5	208,066.4	3,683.1	1,256.1	7,813.2	213,005.6	215,879.6	(2,874.0)	
	1.1 Taxes, fees, charges	201,399.7	200,730.7	669.0	(1.0)	668.0	201,398.7	201,398.7	-	
1.1.1	Corporate income tax	1.0	40.8	(39.8)	(1.0)	(40.8)	-	-	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	194,995.9	195,919.4	(923.5)		(923.5)	194,995.9	194,995.9	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	6,402.8	4,770.5	1,632.3		1,632.3	6,402.8	6,402.8	-	3
	1.2 Payments	3,369.6	3,573.6	(204.0)	-	2,604.0	3,369.6	6,177.6	(2,808.0)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	3,369.6	3,573.6	(204.0)		2,604.0	3,369.6	6,177.6	(2,808.0)	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-35. BERKH RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5210402	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		6,980.2	3,762.1	3,218.1	1,257.1	4,541.2	8,237.3	8,303.3	(66.0)	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	6,664.2	3,388.2	3,276.0	1,255.1	4,531.1	7,919.3	7,919.3	-	5
1.3.4	Service fee for foreign experts and workers	316.0	373.9	(57.9)	2.0	10.1	318.0	384.0	(66.0)	5
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		3,358.1	2,700.0	658.1	(3,248.1)	(2,590.0)	110.0	110.0	-	
2.1 Taxes paid to local budget		-	2,100.0	(2,100.0)	-	(2,100.0)	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others		2,100.0	(2,100.0)		(2,100.0)	-	-	-	6
2.2 Payments		3,358.1	600.0	2,758.1	(3,248.1)	(490.0)	110.0	110.0	-	
2.2.1	Land fee		100.0	(100.0)		(100.0)	-	-	-	7
2.2.2	Fee for water use		500.0	(500.0)	110.0	(390.0)	110.0	110.0	-	8
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers	3,358.1		3,358.1	(3,358.1)		-	-	-	4
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-35. BERKH RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5210402		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	500.0	(500.0)	3,050.0	3,000.0	3,050.0	3,500.0	(450.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,550.0	2,000.0	1,550.0	2,000.0	(450.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,550.0	2,000.0	1,550.0	2,000.0	(450.0)	9
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	1,500.0	1,000.0	1,500.0	1,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		500.0	(500.0)	1,500.0	1,000.0	1,500.0	1,500.0	-	10
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		215,107.6	211,266.4	3,841.2	1,058.0	8,223.2	216,165.6	219,489.6	(3,324.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

(3,324.0)

Net differences

(3,324.0)

B-35. Berkh resources LLC

Brief introduction

"Berkh resources" LLC owns 13 exploration licenses for areas of Eroo and Mandal soums of Selenge aimag, Ikhkheth, Delgerekh and Altanshiree soums of Dornogovi aimag, Ugiinnuur, Khashaat soums of Arkhangai aimag, Gurvanbulag soum of Bulgan aimag, Bulgan soum of Khovd aimag, Sagsai, Bugat and Ulaankhus soums of Bayan-Ulgii aimag, Turgen, Naranbulag and Ulgii soums of Uvs aimag, Munkhkhaan soum of Sukhbaatar aimag and Batshireet soum of Khentii aimag. And the company is registered at tax authority of Sukhbaatar district and locates at Suit#82, 8th Floor, Grand Office Building, Jamyang Street, 1st Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Both the company and the government have mistakenly reported incorrect amount, therefore, adjustment was made deducting the amounts.

2. License fee for exploitation and exploration of mineral resources

Initial difference occurred relating to foreign currency exchange difference and it was adjusted based on information of the MRAM.

3. Social and health insurance fee paid from the business entity

The company understated initially, however, adjustment was made according to the company's detailed information provided during the reconciliation.

4. Fee for accommodation of foreign experts and workers

The company provided with its details during the reconciliation, however, difference remains unresolved because the company's details and the LSWA's information do not match. The government stated its amount as doubled; therefore, respective adjustment was made deducting the amount.

5. Fees and service charges

The government understated by service charge paid to the MRAM, however, was adjusted during the reconciliation based on the government's details. Also, adjustment was made because the company understated in its report submitted to the MEITI. Nevertheless, difference remains unresolved since the LSWA's information and the company details regarding the service charge for foreign experts and workers do not match.

6. Other

The company reported about its PIT. Adjustment was made deducting the amount since the PIT is not a

7. Land rent

The company stated incorrect amount in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation confirming that the initial amount was incorrect

8. Fee for water use

The government did not state initially, and adjustment was made based on reply information from the Governor's Office of Ulgii soum of Uvs aimag to our official letter sent according to the company's details provided during the reconciliation.

9. In kind contribution at rate of 50% to environmental special account

Based on the company's details provided during the reconciliation we sent official letters to Governors Offices of Eroo soum of Selenge aimag, Ikhkheth soum of Dornogovi aimag, Gurvanbulag soum of Bulgan aimag, Bulgan soum of Khovd aimag, Sagsai soum of Bayan-Ulgii aimag, Ulgii soums of Uvs aimag and Munkhkhaan soum of Sukhbaatar aimag respectively and made adjustment based on the received replies. However, some differences remain unresolved since the amount replied from Governors Offices of Bulgan aimag and Sagsai soum of Bayan-Ulgii aimag showed lesser amounts than the company's details.

10. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

Based on the company's details provided during the reconciliation we sent official letter to Governor's Office of Urgan soum of Dornogovi aimag, and respective adjustment was made based on reply information.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 3 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company there are unresolved differences relating to fee for accommodation of foreign experts and workers, service charge for foreign experts and workers and in-kind contribution at rate of 50% to environmental special account.

B-36. BERKH-UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2643928	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	108,707.1	-	108,707.1	(34,468.4)	74,238.7	74,238.7	74,238.7	-	
	1.1 Taxes, fees, charges	92,808.6	-	92,808.6	(31,610.3)	61,198.3	61,198.3	61,198.3	-	
1.1.1	Corporate income tax	5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	19,572.7		19,572.7		19,572.7	19,572.7	19,572.7	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	57,068.6		57,068.6	(31,610.3)	25,458.3	25,458.3	25,458.3	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	11,167.3		11,167.3		11,167.3	11,167.3	11,167.3	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	1.2 Payments	14,766.5	-	14,766.5	(3,358.1)	11,408.4	11,408.4	11,408.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	6,727.7		6,727.7	(3,358.1)	3,369.6	3,369.6	3,369.6	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-36. BERKH-UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2643928	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	8,038.8		8,038.8		8,038.8	8,038.8	8,038.8	-	6
1.3 Service charges and fees paid to state central administration and ministries		132.0	-	132.0	-	132.0	132.0	132.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	100.0		100.0		100.0	100.0	100.0	-	7
1.3.4	Service fee for foreign experts and workers	32.0		32.0		32.0	32.0	32.0	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,000.0	-	1,000.0	500.0	1,500.0	1,500.0	1,500.0	-	
1.6.1	Penalty	1,000.0		1,000.0	500.0	1,500.0	1,500.0	1,500.0	-	8
2. Taxes, payments, dividend and fees paid to local budget		14,484.1	-	14,484.1	-	14,484.1	14,484.1	14,484.1	-	
2.1 Taxes paid to local budget		8,324.5	-	8,324.5	-	8,324.5	8,324.5	8,324.5	-	
2.1.1	Real estate tax	7,298.0		7,298.0		7,298.0	7,298.0	7,298.0	-	9
2.1.2	Tax on vehicles and self moving mechanisms	1,026.5		1,026.5		1,026.5	1,026.5	1,026.5	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		6,159.6	-	6,159.6	-	6,159.6	6,159.6	6,159.6	-	
2.2.1	Land fee	324.9		324.9		324.9	324.9	324.9	-	11
2.2.2	Fee for water use	5,834.7		5,834.7		5,834.7	5,834.7	5,834.7	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-36. BERKH-UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2643928		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			31,425.0	-	31,425.0	(15,750.0)	15,675.0	15,675.0	15,675.0	-	
3.1 Advance to costs disbursed to environment protection			23,825.0	-	23,825.0	(15,750.0)	8,075.0	8,075.0	8,075.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		23,825.0		23,825.0	(15,750.0)	8,075.0	8,075.0	8,075.0	-	13
3.2 Donation and assistance to Government organizations			7,600.0	-	7,600.0	-	7,600.0	7,600.0	7,600.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	7,600.0		7,600.0		7,600.0	7,600.0	7,600.0	-	14
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		154,616.2	-	154,616.2	(50,218.4)	104,397.8	104,397.8	104,397.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-36. Berkh-Uul LLC

Brief introduction

"Berkh-Uul" LLC owns 6 mining licenses; for gold for areas of Norovlin and Batnorov soums of Khentii aimag, for spar for areas of Batnorov and Kherlen soums of Khentii aimag and for coal for area of Murun soum of the same aimag. And the company belongs to tax authority of Khentii aimag and locates at 7th Bag, Batnorov soum, Khentii aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

2. Value added tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

3. Economic Business Entity Income Tax /Corporate income tax, CIT/

The government stated taxes paid to the MTA and tax authority of Khentii as doubled initially. Adjustment was made deducting the amount. Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. However, the difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

4. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

5. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

6. Fee for air pollution

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

7. Charges and service charge

The government stated charges paid to the MRAM and initial difference occurred since the company did not submit its report for year 2011 to the MEITI. However, the difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

8. Penalties

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation. The government did not state penalties paid to the SPIA, and adjustment was made according to reply information provided as reply to our official letter.

9. Real estate tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

10. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

11. Land rent

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

12. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

13. In kind contribution at rate of 50% to environmental special account

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

14. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

The government reported including donations given to Murun, Batnorov, Berkh and Norovlin soums of Khentii aimag. An initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-37. BEREN GROUP LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2063182	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	691,878.7	235,840.7	456,038.0	(40,195.7)	415,842.3	651,683.0	651,683.0	-	
	1.1 Taxes, fees, charges	634,964.3	194,236.0	440,728.3	(40,295.7)	400,432.6	594,668.6	594,668.6	-	
1.1.1	Corporate income tax	84,112.0	84,102.0	10.0		10.0	84,112.0	84,112.0	-	1
1.1.2	Customs tax	25,536.7	21,632.5	3,904.2		3,904.2	25,536.7	25,536.7	-	2
1.1.3	Value added Tax	63,684.7	9,872.8	53,811.9		53,811.9	63,684.7	63,684.7	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel	1,848.1		1,848.1		1,848.1	1,848.1	1,848.1	-	4
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	289,621.6		289,621.6		289,621.6	289,621.6	289,621.6	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	51,432.5	195.7	51,236.8		51,236.8	51,432.5	51,432.5	-	6
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	118,728.7	78,433.0	40,295.7	(40,295.7)		78,433.0	78,433.0	-	7
	1.2 Payments	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-37. BEREN GROUP LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2063182	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		56,914.4	41,504.7	15,409.7	-	15,409.7	56,914.4	56,914.4	-	
1.3.1	Customs service fee	34,369.5	38,511.2	(4,141.7)		(4,141.7)	34,369.5	34,369.5	-	8
1.3.2	Stamp fee	94.9	143.5	(48.6)		(48.6)	94.9	94.9	-	9
1.3.3	Service fee	22,450.0	2,850.0	19,600.0		19,600.0	22,450.0	22,450.0	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	100.0	(100.0)	100.0	-	100.0	100.0	-	
1.6.1	Penalty		100.0	(100.0)	100.0		100.0	100.0	-	10
2. Taxes, payments, dividend and fees paid to local budget		22,329.7	39,547.7	(17,218.0)	-	(17,218.0)	22,329.7	22,329.7	-	
2.1 Taxes paid to local budget		22,329.7	39,547.7	(17,218.0)	-	(17,218.0)	22,329.7	22,329.7	-	
2.1.1	Real estate tax	18,042.7	9,642.7	8,400.0		8,400.0	18,042.7	18,042.7	-	11
2.1.2	Tax on vehicles and self moving mechanisms	4,287.0	3,805.0	482.0		482.0	4,287.0	4,287.0	-	12
2.1.3	Others		26,100.0	(26,100.0)		(26,100.0)	-	-	-	13
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-37. BEREN GROUP LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2063182		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			9,600.0	-	9,600.0	-	9,600.0	9,600.0	9,600.0	-	
3.1 Advance to costs disbursed to environment protection			9,600.0	-	9,600.0	-	9,600.0	9,600.0	9,600.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		9,600.0		9,600.0		9,600.0	9,600.0	9,600.0	-	14
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		723.808.4	275.388.4	448.420.0	(40.195.7)	408.224.3	683.612.7	683.612.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-37. Beren group LLC

Brief introduction

"Beren group" LLC owns 1 mining license for iron for areas of Tsenkher and Tuvshruuleh soums of Arkhangai aimag, and owns 1 exploration license for area of Gurvanbulag soum of Bulgan aimag. And the company belongs to the MTA and locates in Apartment 50, Chinggis Avenue, 15th Khoroo, Khan-Uul district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company understated in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.
2. **Customs tax**
The company understated in its report submitted to the MEITI. The difference was adjusted based on information provided from the MCO.
3. **Value added tax /VAT/**
Initial difference occurred since the company did not state its VAT for customs. The difference was adjusted because the company provided with its detailed information during the reconciliation.
4. **Tax on automobile and self moving vehicles**
The difference was adjusted according to information provided from the MCO.
5. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
Initial difference occurred since the company misstated its fee in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.
6. **License fee for exploitation and exploration of mineral resources**
The company understated its fee in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.
7. **Social and health insurance fee paid from the business entity**
The government reported amount of "Beren mining" LLC, a branch company of the company, and adjustment was made accordingly.
8. **Customs service charge**
The company overstated its charges initially. And adjustment was made deducting the amount.
9. **Fees and service charges**
The government reported service charge paid to the MRAM. The company understated its charges in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation. Also, adjustment was made because the government stated stamp charge paid to Bayanzurkh district, while the company overstated its amount.
10. **Penalties**
The government did not state initially. The difference was adjusted based on information provided from the SPIA..
11. **Real estate tax**
The company understated in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.
12. **Tax on automobile and self moving vehicles**
The company understated in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.
13. **Other**
The company reported about its PIT. Adjustment was made deducting the amount since the PIT is not a financial flow that should be covered under the reconciliation.
14. **In kind contribution at rate of 50% to environmental special account**
Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-38. BEREN MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2886219	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	231,413.9	262,651.0	(31,237.1)	-	(31,237.1)	231,413.9	231,413.9	-	
	1.1 Taxes, fees, charges	227,039.2	262,588.5	(35,549.3)	-	(35,549.3)	227,039.2	227,039.2	-	
1.1.1	Corporate income tax	5,434.8	5,434.8	-			5,434.8	5,434.8	-	
1.1.2	Customs tax	13,236.2	18,678.2	(5,442.0)		(5,442.0)	13,236.2	13,236.2	-	1
1.1.3	Value added Tax	142,039.2	114,200.0	27,839.2		27,839.2	142,039.2	142,039.2	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		71,675.5	(71,675.5)		(71,675.5)	-	-	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	66,329.0	52,600.0	13,729.0		13,729.0	66,329.0	66,329.0	-	4
	1.2 Payments	62.5	62.5	-	-	-	62.5	62.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-38. BEREN MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2886219	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	62.5	62.5	-			62.5	62.5	-	
1.3 Service charges and fees paid to state central administration and ministries		4,312.2	-	4,312.2	-	4,312.2	4,312.2	4,312.2	-	
1.3.1	Customs service fee	4,312.2		4,312.2		4,312.2	4,312.2	4,312.2	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		43,990.1	40,833.7	3,156.4	-	3,156.4	43,990.1	43,990.1	-	
2.1 Taxes paid to local budget		9,680.1	9,961.7	(281.6)	-	(281.6)	9,680.1	9,680.1	-	
2.1.1	Real estate tax	8,176.1	8,457.7	(281.6)		(281.6)	8,176.1	8,176.1	-	6
2.1.2	Tax on vehicles and self moving mechanisms	1,504.0	1,504.0	-			1,504.0	1,504.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		34,310.0	30,872.0	3,438.0	-	3,438.0	34,310.0	34,310.0	-	
2.2.1	Land fee	2,072.0	2,072.0	-			2,072.0	2,072.0	-	
2.2.2	Fee for water use	32,238.0	28,800.0	3,438.0		3,438.0	32,238.0	32,238.0	-	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-38. BEREN MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2886219		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	9,600.0	(9,600.0)	50,000.0	40,400.0	50,000.0	50,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	9,600.0	(9,600.0)	-	(9,600.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			9,600.0	(9,600.0)		(9,600.0)	-	-	-	8
3.2 Donation and assistance to Government organizations			-	-	-	50,000.0	50,000.0	50,000.0	50,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	50,000.0	50,000.0	50,000.0	50,000.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		275.404.0	313.084.7	(37.680.7)	50,000.0	12.319.3	325.404.0	325.404.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-38. Beren mining LLC

Brief introduction

"Beren mining" LLC owns 1 mining license for iron for areas of Ulziit and Tuvshruuleh soums of Arkhangai aimag, and 3 mining licenses for ore for areas of Tuvshruulekh soum of Arkhangai aimag. And the company belongs to the MTA and locates in Apartment 50, Chinggis Avenue, 15th Khoroo, Khan-Uul district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

The company reported initially including its VAT for customs, adjustment was made deducting the amount.

2. Value added tax /VAT/

Initial difference occurred since the company reported initially not including its VAT. And adjustment was made adding the amount.

3. License fee for exploitation and exploration of mineral resources

The company misstated its fees initially in its report submitted to the MEITI. The difference was adjusted based detailed information during the reconciliation

4. Social and health insurance fee paid from the business entity

The company understated in its report submitted to the MEITI. The difference was adjusted because the company provided with its detailed information during the reconciliation.

5. Customs service charge

The company misstated its charges initially in its report submitted to the MEITI. The difference was adjusted based on information of the MCO and the company provided with its detailed information during the reconciliation.

6. Real estate tax

The company overstated its tax initially in its report submitted to the MEITI. The difference was adjusted based on information of the MTA and the company provided with its detailed information during the reconciliation.

7. Fee for water use

The company misstated its fees initially in its report submitted to the MEITI. The difference was adjusted based on information of the MTA and the company provided with its detailed information during the reconciliation.

8. In kind contribution at rate of 50% to environmental special account

Adjustment was made deducting the amount since company provided with details explaining that there is in-kind contribution, even if the company reported initially in its report submitted to the MEITI.

9. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

Adjustment was made based on reply information from the Governor's Office of Tuvshruulekh soum of Arkhangai aimag to our official letter sent based on the company's details.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-39. WESTERN PROSPECTOR MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2834812	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	181,457.2	(181,457.2)	21,435.4	(160,021.8)	21,435.4	21,435.4	-	
1.1 Taxes, fees, charges		-	178,107.2	(178,107.2)	21,082.3	(157,024.9)	21,082.3	21,082.3	-	
1.1.1	Corporate income tax		56.0	(56.0)	56.0		56.0	56.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		164,046.6	(164,046.6)		(164,046.6)	-	-	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		14,004.6	(14,004.6)	21,026.3	7,021.7	21,026.3	21,026.3	-	3
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-39. WESTERN PROSPECTOR MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2834812	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	3,350.0	(3,350.0)	353.1	(2,996.9)	353.1	353.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		106.2	(106.2)	106.2		106.2	106.2	-	4
1.3.3	Service fee		3,243.8	(3,243.8)	246.9	(2,996.9)	246.9	246.9	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-39. WESTERN PROSPECTOR MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2834812		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	2,470.0	(2,470.0)	2,220.0	(250.0)	2,220.0	2,220.0	-	
3.1 Advance to costs disbursed to environment protection			-	220.0	(220.0)	220.0	-	220.0	220.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			220.0	(220.0)	220.0		220.0	220.0	-	5
3.2 Donation and assistance to Government organizations			-	2,250.0	(2,250.0)	2,000.0	(250.0)	2,000.0	2,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	6
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		250.0	(250.0)		(250.0)	-	-	-	6
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	183,927.2	(183,927.2)	23,655.4	(160,271.8)	23,655.4	23,655.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-39. Western Prospector Mongolia LLC

Brief introduction

"Western Prospector Mongolia" LLC owns 1 exploration for uranium for area of Dashbalbar soum of Dornod aimag. And the company is 100% foreign invested and it is located at 9th Floor, Metro mall Office, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the government did not state in its initial report. Adjustment was made according to information provided from the MTA.

2. License fee for exploitation and exploration of mineral resources

Adjustment was made and resolved the difference since the Nuclear Energy Agency of Mongolia confirmed that the company initially reported amount belongs to "Emeelt mines" LLC which means that the company incorrectly stated in its report submitted to the MEITI.

3. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the government did not state in its initial report. Adjustment was made according to information provided from the SSIGO. The company understated in its initial report submitted to the MEITI, however, adjustment was made since the company provided with its detailed information during the reconciliation.

4. Charges, and service charges

The government did not state initially, and we sent official letters according to the company's details provided during the reconciliation to FIFTA, LSWA, FCAA and NEA and made adjustments based on the received reply information. Also deducted service charge paid from "Emeelt mines" LLC.

5. In kind contribution at rate of 50% to environmental special account

The government did not state initially, and we sent official letters according to the company's details provided during the reconciliation to the Governors' Offices of Dashbalbar, Sergelen soums of Dornod aimag and made adjustments based on the received reply information.

6. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to ministries and agencies

Based on the company's details, we sent official letters to the FCAA and made adjustments based on the received reply information.

Monetary donation, supporting from business entity to soum

Adjustment was made deducting the amount since the company confirmed through its detailed information provided during the reconciliation that the initially reported amount was stated mistakenly, and the related document is not available.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 27 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-40. GATSUURT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2054701	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		1,944,453.1	1,811,991.5	132,461.6	43,477.0	(3,810.0)	1,987,930.1	1,808,181.5	179,748.6	
1.1 Taxes, fees, charges		1,908,108.1	1,786,240.0	121,868.1	41,860.2	(4,315.3)	1,949,968.3	1,781,924.7	168,043.6	
1.1.1	Corporate income tax	168,435.6	168,435.5	0.1		0.1	168,435.6	168,435.6	-	
1.1.2	Customs tax	245,634.4	305,437.0	(59,802.6)		(59,802.6)	245,634.4	245,634.4	-	1
1.1.3	Value added Tax	686,618.3	610,874.1	75,744.2	(20,257.1)	55,487.1	666,361.2	666,361.2	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	254,063.3	362,947.6	(108,884.3)	108,884.3		362,947.6	362,947.6	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	174,852.4	174,852.3	0.1		0.1	174,852.4	174,852.4	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	378,504.1	163,693.5	214,810.6	(46,767.0)		331,737.1	163,693.5	168,043.6	4
1.2 Payments		21,383.2	17,690.4	3,692.8	1,296.8	1,404.0	22,680.0	19,094.4	3,585.6	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	21,383.2	17,690.4	3,692.8	1,296.8	1,404.0	22,680.0	19,094.4	3,585.6	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-40. GATSUURT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2054701	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		14,561.8	6,238.5	8,323.3	153.0	356.9	14,714.8	6,595.4	8,119.4	
1.3.1	Customs service fee	3,377.0	3,153.1	223.9	153.0	376.9	3,530.0	3,530.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	8,119.4		8,119.4			8,119.4	-	8,119.4	7
1.3.4	Service fee for foreign experts and workers	3,065.4	3,085.4	(20.0)		(20.0)	3,065.4	3,065.4	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		400.0	1,822.6	(1,422.6)	167.0	(1,255.6)	567.0	567.0	-	
1.6.1	Penalty	400.0	1,822.6	(1,422.6)	167.0	(1,255.6)	567.0	567.0	-	8
2. Taxes, payments, dividend and fees paid to local budget		35,665.6	130,693.8	(95,028.2)	40,986.3	(20,145.2)	76,651.9	110,548.6	(33,896.7)	
2.1 Taxes paid to local budget		29,036.2	18,197.1	10,839.1	1,439.4	12,278.5	30,475.6	30,475.6	-	
2.1.1	Real estate tax	16,760.0	2,760.0	14,000.0		14,000.0	16,760.0	16,760.0	-	9
2.1.2	Tax on vehicles and self moving mechanisms	12,276.2	15,437.1	(3,160.9)	1,439.4	(1,721.5)	13,715.6	13,715.6	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		6,629.4	109,269.1	(102,639.7)	27,639.2	(41,103.8)	34,268.6	68,165.3	(33,896.7)	
2.2.1	Land fee	6,629.4	54,936.5	(48,307.1)	12,639.2	(1,771.2)	19,268.6	53,165.3	(33,896.7)	11
2.2.2	Fee for water use		51,632.6	(51,632.6)	15,000.0	(36,632.6)	15,000.0	15,000.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources		2,700.0	(2,700.0)		(2,700.0)	-	-	-	7
2.3 Fees and service charges paid to local administration		-	3,227.6	(3,227.6)	11,907.7	8,680.1	11,907.7	11,907.7	-	
2.3.1	Stamp fee		3,227.6	(3,227.6)	11,907.7	8,680.1	11,907.7	11,907.7	-	7
2.3.2	Service fee			-			-	-	-	

B-40. GATSUURT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2054701		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	115,252.0	(115,252.0)	109,849.5	(5,402.5)	109,849.5	109,849.5	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	115,252.0	(115,252.0)	109,849.5	(5,402.5)	109,849.5	109,849.5	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		7,575.0	(7,575.0)	1,000.0	(6,575.0)	1,000.0	1,000.0	-	13
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		85,000.0	(85,000.0)	89,000.0	4,000.0	89,000.0	89,000.0	-	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		18,452.0	(18,452.0)	19,849.5	1,397.5	19,849.5	19,849.5	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		4,225.0	(4,225.0)		(4,225.0)	-	-	-	13
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,980,118.7	2,057,937.3	(77,818.6)	194,312.8	(29,357.7)	2,174,431.5	2,028,579.6	145,851.9	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies 145,851.9

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences 145,851.9

B-40. Gatsuurt LLC

Brief introduction

"Gatsuurt" LLC owns 18 mining licenses for gold for areas of Khongor soum of Darkhan-Uul aimag, Tsenkher soum of Arkhangai aimag, Bat-Ulzii and Nariin teal soums of Uvurkhangai aimag and Mandal and Eroo soums of Selenge aimag, and 3 exploration licenses for Urgun soum of Dornogovi aimag. And the company is registered to the MTA and it is located at Suite#76, Apartment #59, 19th Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Adjustment was made based on the MCO's information by deducting VAT that was included in the company's initial report.

2. Value added tax /VAT/

Adjustment was made on the government's overstatement. The company initially reported including its VAT under the Customs tax, we made adjustment correspondently.

3. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Adjustment was made on the government's understatement.

4. Social and health insurance fee paid by the business entity /employer/

Adjustment was made on the government's overstatement during the recompilation. Difference remains unresolved because the company's amount is understated and cannot be confirmed through the repeated clarification.

5. Fee for accommodation of foreign experts and workers

Both the government and the company understated initially and were adjusted during the reconciliation. However, the difference remains unresolved because the information of the LSWA and the company details do not agree.

6. Customs service charge

Both the government and the company understated initially, adjustments were made based on the received information of the MCO.

7. Charges, and service charges

The difference remained since the company's accountant did not reply to our second time of clarification required based on the company's details which did not include the amount, in contrary, the government stated service charges those were paid to the MIRAM and the NCSM. Adjustment was made on the company's overstatement for service charge for foreign experts and workers. Plus, adjustment was made deducting the amount because the company did not state permission fee for using natural resources other than minerals. Eventually, adjustment was made based on the company's details because the government did not state initially.

8. Penalties

We sent official letter according to the company's details provided during the reconciliation to the Governor's Office of Selenge aimag, and received replies and made adjustments accordingly. Also adjusted deducting driver's penalty amount that was reported by the company initially.

9. Real estate tax

Initial difference occurred since the company did not state tax that was paid to Nalaikh district in its report submitted to the MEITI. During reconciliation, we made adjustment based on the MTA's information.

10. Tax on automobile and self moving vehicles

The government did not initially report taxes which were paid in Tuv and Uvurkhangai aimags. And we Sent official letters, according to the company's details provided during the reconciliation, to the Governor's Offices of Tuv and Uvurkhangai aimags, and received replies and made adjustments accordingly. Also, adjustment was made on the company's amount because the company included tax which is paid under individual's name.

11. Land rent

The government understated initially, we sent official letters according to the company's details provided

during the reconciliation to the Governor's Offices of Tuv, Selenge and Uvurkhangai aimags, and to Land Departments of Songinokhairkhan and Khan-Uul districts, and received replies and made adjustments accordingly.

12. Fee for water use

The government did not state initially, however, we sent official letters according to the company's details provided during the reconciliation to the Governor's Office of Uvurkhangai aimag and received reply and made adjustments accordingly. Also, made adjustment deducting the "GBNB" LLC's amount since the company included wrong company's fee.

14. Donations and supporting to Governmental organizations

Donations and supporting to ministries and agencies

We sent official letter according to the company's details provided during the reconciliation to the Health Center of Songinokhairkhan district and made adjustment accordingly. The company initially reported including donations and supporting to non-government organizations and individuals.

Monetary donation, supporting from business entity to aimags

We sent official letters according to the company's details provided during the reconciliation to the Governor's Offices of Selenge and Uvurkhangai aimags, and received replies and made adjustments accordingly.

Monetary donation, supporting from business entity to soum

We sent official letters according to the company's details provided during the reconciliation to the Governor's Office of Bat-Ulzii soum of Uvurkhangai aimag and to the Governor's Office of 20th khoroo of Bayangol district, and received replies and resolved the differences.

Monetary donation, supporting from business entity to other organizations

The company reported donations given to individual; therefore, we have made adjustment deducting the amount.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and resolved, except, social and health insurance fee paid by the business entity /employer/, fee for accommodation for foreign experts and workers, service charges paid to ministries and state organizations and land rent.

B-41. GBNB LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		332,213.1	-	332,213.1	114,209.5	446,422.6	446,422.6	446,422.6	-	
1.1 Taxes, fees, charges		327,708.4	-	327,708.4	114,209.5	441,917.9	441,917.9	441,917.9	-	
1.1.1	Corporate income tax	17,810.5		17,810.5		17,810.5	17,810.5	17,810.5	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	278,800.5		278,800.5	114,209.5	393,010.0	393,010.0	393,010.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	5,305.2		5,305.2		5,305.2	5,305.2	5,305.2	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	25,792.2		25,792.2		25,792.2	25,792.2	25,792.2	-	4
1.2 Payments		119.0	-	119.0	-	119.0	119.0	119.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-41. GBNB LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	119.0		119.0		119.0	119.0	119.0	-	5
1.3 Service charges and fees paid to state central administration and ministries		4,385.7	-	4,385.7	-	4,385.7	4,385.7	4,385.7	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	4,385.7		4,385.7		4,385.7	4,385.7	4,385.7	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		21,498.4	-	21,498.4	-	21,498.4	21,498.4	21,498.4	-	
2.1 Taxes paid to local budget		924.9	-	924.9	-	924.9	924.9	924.9	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	924.9		924.9		924.9	924.9	924.9	-	7
2.1.3	Others			-			-	-	-	
2.2 Payments		20,573.5	-	20,573.5	-	20,573.5	20,573.5	20,573.5	-	
2.2.1	Land fee	4,144.0		4,144.0		4,144.0	4,144.0	4,144.0	-	8
2.2.2	Fee for water use	16,429.5		16,429.5		16,429.5	16,429.5	16,429.5	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	

B-41. GBNB LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,880.0	-	2,880.0	14,000.0	16,880.0	16,880.0	16,880.0	-	
3.1 Advance to costs disbursed to environment protection			2,880.0	-	2,880.0	-	2,880.0	2,880.0	2,880.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,880.0		2,880.0		2,880.0	2,880.0	2,880.0	-	10
3.2 Donation and assistance to Government organizations			-	-	-	14,000.0	14,000.0	14,000.0	14,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	13,000.0	13,000.0	13,000.0	13,000.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	

B-41. GBNB LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	Total	356,591.5	-	356,591.5	128,209.5	484,801.0	484,801.0	484,801.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-41.GBNB LLC

Brief Introduction

"GBNB" LLC holds exploitation mining license at Baruun zakh at Buregkhanga soum of Bulgan aimag. The company reports tax to Tax Authority of Bayangol District. The company's address is "Gatsuurt" LLC building, 20th khoroo of Bayangol district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Fee and extra charges for exploitation and exploration of mineral resources

The government has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 393010.0 thousand to the government using the information provided by the company.

3. License fee for exploitation and exploration of mineral resources

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MRA.

4. Social and health insurance premium

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

5. Air pollution fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Bulgan aimag.

6. Service fee for ministries and government organizations

The company has not reported it. During the reconciliation, the company provided additional details and we have adjusted it by adding the amount to the company report.

7. Automobile and self-moving vehicle tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

8. Land fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

9. Water and mineral water use fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

10. In kind contribution at rate 50% to Environment protection special account

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MNE.

11. Monetary donation provided to aimags and capital city

Both sides have not reported it in initial report. During the reconciliation, we have adjusted it by adding MNT 1000.0 thousand to the government report using the information provided by Police Department of Bulgan aimag.

12. Monetary donations provided to soums and districts

Both sides have not reported it in initial report. During the reconciliation, we have adjusted it by adding MNT 13000.0 thousand to the government report using the information provided by Police Department of Bulgan aimag.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-42. GEOMIN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		285,388.7	-	285,388.7	(9,335.0)	276,053.7	276,053.7	276,053.7	-	
1.1 Taxes, fees, charges		278,473.7	-	278,473.7	(8,535.0)	269,938.7	269,938.7	269,938.7	-	
1.1.1	Corporate income tax	4,328.5		4,328.5		4,328.5	4,328.5	4,328.5	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	126,268.8		126,268.8		126,268.8	126,268.8	126,268.8	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	15,971.0		15,971.0	(8,535.0)	7,436.0	7,436.0	7,436.0	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	131,905.4		131,905.4		131,905.4	131,905.4	131,905.4	-	
1.2 Payments		3,415.0	-	3,415.0	-	3,415.0	3,415.0	3,415.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	3,369.6		3,369.6		3,369.6	3,369.6	3,369.6	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-42. GEOMIN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	45.4		45.4		45.4	45.4	45.4	-	
1.3 Service charges and fees paid to state central administration and ministries		3,500.0	-	3,500.0	(800.0)	2,700.0	2,700.0	2,700.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	3,500.0		3,500.0	(800.0)	2,700.0	2,700.0	2,700.0	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		1,968.2	-	1,968.2	-	2,568.2	1,968.2	2,568.2	(600.0)	
2.1 Taxes paid to local budget		1,968.2	-	1,968.2	-	1,968.2	1,968.2	1,968.2	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	1,968.2		1,968.2		1,968.2	1,968.2	1,968.2	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	600.0	-	600.0	(600.0)	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-		600.0	-	600.0	(600.0)	

B-42. GEOMIN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	550.0	550.0	550.0	550.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	550.0	550.0	550.0	550.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	550.0	550.0	550.0	550.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	

B-42. GEOMIN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	Total	287,356.9	-	287,356.9	(8,785.0)	279,171.9	278,571.9	279,171.9	(600.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (600.0)

Net differences (600.0)

B-42. Geomin LLC

Brief Introduction

“Geomin” LLC holds exploration 3 licenses at Cagsai, Buyant, Ulaankhus soums of Bayan-Ulgii aimag, Ulaagchin, Mushguu, Tushlegt deposits at Sainhsand soum of Dornogovi aimag. The company reports tax to Tax Authority of Songinokhairkhan district. The company’s office is located in #806, 8th floor, “Inter” LLC, Songinokhairkhan district, Ulaanbaatar

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

2. Value Added Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

3. License fee for exploitation and exploration of mineral resources

The company has not reported it. During the reconciliation, we have contacted to the company again and they informed that they have paid the license fee of “Basis” LLC. Therefore, we have adjusted it by deducting the amount from the government report.

4. Social and health insurance premium

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

5. Foreign experts and workers job position fee

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolia Immigration Agency.

6. Service fee for ministries and government organizations

The company has not reported it. During the reconciliation, we have made related adjustment.

7. Automobile and self-moving vehicle tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

8. Monetary donations provided to soums and districts

The government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT 550.0 thousand to the government report using the information provided Bayan-Ulgii aimag.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the government has not reported in its initial report. During the reconciliation, Tax Authority of Bayan-Ulgii aimag has informed that they have not received this tax from the company, but the company provided receipts of this payment. Therefore, this issue left unresolved.

B-43. GOBI CONSOLIDATED LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5426952	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		224,594.9	240,566.0	(15,971.1)	15,971.1	-	240,566.0	240,566.0	-	
1.1 Taxes, fees, charges		210,279.6	228,024.5	(17,744.9)	17,744.9	-	228,024.5	228,024.5	-	
1.1.1	Corporate income tax	620.0	693.0	(73.0)	73.0		693.0	693.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	209,659.6	227,331.5	(17,671.9)	17,671.9		227,331.5	227,331.5	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-43. GOBI CONSOLIDATED LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5426952	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		14,315.3	12,541.5	1,773.8	(1,773.8)	-	12,541.5	12,541.5	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	14,315.3	11,486.3	2,829.0	(2,829.0)		11,486.3	11,486.3	-	3
1.3.4	Service fee for foreign experts and workers		1,055.2	(1,055.2)	1,055.2		1,055.2	1,055.2	-	4
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-43. GOBI CONSOLIDATED LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5426952		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	4,675.0	(4,675.0)	4,175.0	-	4,175.0	4,675.0	(500.0)	
3.1 Advance to costs disbursed to environment protection			-	4,175.0	(4,175.0)	4,175.0	-	4,175.0	4,175.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			4,175.0	(4,175.0)	4,175.0		4,175.0	4,175.0	-	5
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	-	-	-	500.0	(500.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		500.0	(500.0)			-	500.0	(500.0)	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		224,594.9	245,241.0	(20,646.1)	20,146.1	-	244,741.0	245,241.0	(500.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (500.0)

Net differences (500.0)

B-43. Govi consolidated LLC

Brief Introduction

"Govi consolidated" LLC is fully owned subsidiary of foreign entity and holds 18 exploration licenses at Tugrug, Biger, Tsogt, Khaliun, Sharga, Taishir, Yesunbulag, Delger, Tseel, Chandmani of Govi-Altai, Shinejinst soum of Bayankhongor aimags. The company reports tax to Tax Authority of Sukhbaatar district. The company's office address is 8th floor of Jiguur Grand Office centre, 2nd khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The government has understated it in its initial report. During the reconciliation, we have adjusted it adding the MNT 73.0 thousand to the government report using the information provided by Taxation Authority of Sukhbaatar district.

2. License fee for exploitation and exploration of mineral resources

The government has understated it in its report. During the reconciliation, we have adjusted it adding the MNT 17671.9 thousand to the government report using the information provided by MRA.

3. Service fee for ministries and government organizations

The government has overstated it in its report. During the reconciliation, we have adjusted it deducting the MNT 2829.0 thousand from the government report using the information provided by MRA.

4. Service fee for foreign experts and workers

The government has overstated it in its report. During the reconciliation, we have adjusted it adding the amount to the government report using the information provided by Mongolia Immigration Agency.

5. In kind contribution at rate 50% to Environment protection special account

The government has not reported it in its initial report. During the reconciliation, we have adjusted it deducting the MNT 4175.0 thousand from the government report using the information provided by Tugrug, Biger, Tsogt, Khaliun, Yesunbulag, Delger, Tseel of Govi-Altai, Shinejinst soum of Bayankhongor aimags and the company.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 20, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the government has not reported. During the reconciliation, we have sent official letter to Erdene soum of Govi-Altai aimag for a request and received reply that they have not received this donation, but the company provided the receipt and related documents of donation to us. Therefore, MNT 500.0 thousand left unresolved.

B-44. GOBI COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2862468	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		1,015,422.5	991,502.5	23,920.0	(3,484.0)	20,436.0	1,011,938.6	1,011,938.6	-	
1.1 Taxes, fees, charges		975,967.9	959,404.7	16,563.2	(3,684.8)	12,878.4	972,283.1	972,283.1	-	
1.1.1	Corporate income tax	5,728.0	1,855.0	3,873.0		3,873.0	5,728.0	5,728.0	-	1
1.1.2	Customs tax	12,273.0	12,191.7	81.3		81.3	12,273.0	12,273.0	-	2
1.1.3	Value added Tax	63,157.2	60,475.8	2,681.4		2,681.4	63,157.2	63,157.2	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel	5,224.1		5,224.1		5,224.1	5,224.1	5,224.1	-	4
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	1,200.0	1,500.0	(300.0)	1,318.6	1,018.6	2,518.6	2,518.6	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	631,502.5	625,715.4	5,787.1	(5,787.1)		625,715.4	625,715.4	-	6
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	256,883.1	257,666.8	(783.7)	783.7		257,666.8	257,666.8	-	7
1.2 Payments		25,767.6	25,767.6	-	-	-	25,767.6	25,767.6	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	20,217.6	20,217.6	-			20,217.6	20,217.6	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-44. GOBI COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2862468	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	5,550.0	5,550.0	-			5,550.0	5,550.0	-	
1.3 Service charges and fees paid to state central administration and ministries		13,687.0	5,880.6	7,806.4	(248.8)	7,557.6	13,438.3	13,438.3	-	
1.3.1	Customs service fee	43.2	82.0	(38.8)		(38.8)	43.2	43.2	-	8
1.3.2	Stamp fee			-	130.0	130.0	130.0	130.0	-	9
1.3.3	Service fee	13,643.8	4,910.1	8,733.7	(1,267.3)	7,466.5	12,376.6	12,376.6	-	10
1.3.4	Service fee for foreign experts and workers		888.5	(888.5)	888.5		888.5	888.5	-	11
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	449.6	(449.6)	449.6	-	449.6	449.6	-	
1.6.1	Penalty		449.6	(449.6)	449.6		449.6	449.6	-	
2. Taxes, payments, dividend and fees paid to local budget		8,528.5	20,515.2	(11,986.7)	11,646.7	-	20,175.2	20,515.2	(340.0)	
2.1 Taxes paid to local budget		3,343.2	3,343.2	-	-	-	3,343.2	3,343.2	-	
2.1.1	Immovable property tax	520.4	520.4	-			520.4	520.4	-	
2.1.2	Automobile and self-moving vehicle tax	2,822.8	2,822.8	-			2,822.8	2,822.8	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		4,888.5	16,587.9	(11,699.4)	11,699.4	-	16,587.9	16,587.9	-	
2.2.1	Land fee	4,470.3	15,142.3	(10,672.0)	10,672.0		15,142.3	15,142.3	-	12

B-44. GOBI COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2862468		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.2	Fee for water use		299.6	1,445.6	(1,146.0)	1,146.0		1,445.6	1,445.6	-	13
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		118.6		118.6	(118.6)		-	-	-	14
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			296.8	584.1	(287.3)	(52.7)	-	244.1	584.1	(340.0)	
2.3.1	Stamp fee		50.8	130.0	(79.2)	79.2		130.0	130.0	-	15
2.3.2	Service fee		246.0	454.1	(208.1)	(131.9)		114.1	454.1	(340.0)	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			71,502.0	199,599.5	(128,097.5)	120,596.4	10,721.6	192,098.4	210,321.1	(18,222.7)	
3.1 Advance to costs disbursed to environment protection			-	7,775.0	(7,775.0)	7,775.0	-	7,775.0	7,775.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			7,775.0	(7,775.0)	7,775.0		7,775.0	7,775.0	-	16
3.2 Donation and assistance to Government organizations			71,502.0	191,824.5	(120,322.5)	112,821.4	10,721.6	184,323.4	202,546.1	(18,222.7)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	15,000.0	119,730.0	(104,730.0)	71,730.0	(18,000.0)	86,730.0	101,730.0	(15,000.0)	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	56,252.0	61,367.2	(5,115.2)	26,054.2	23,439.0	82,306.2	84,806.2	(2,500.0)	
3.2.6		Non cash donation and assistance	250.0	10,227.3	(9,977.3)	15,037.2	5,782.6	15,287.2	16,009.9	(722.7)	

B-44. GOBI COAL AND ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2862468		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.7	Other entities	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,095,453.0	1,211,617.2	(116,164.2)	128,759.2	31,157.6	1224212.16	1,242,774.8	(18,562.6)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

(18,562.6)

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(18,562.6)

Net differences

B-44. Gobi Coal and Energy LLC

Brief Introduction

"Govi Coal and Energy" LLC holds 4 exploitation mining licenses and 28 exploration licenses and operates at Zeegt, Shar Khooloi at Chandmani soum of Govi-Altai, Khongor deposit at Shinejinst soum and Bayangovi, Biger, Bayanlig, Buutsagaan, Khureemara soums of Bayankhongor, Erdenedalai soum of Dundgovi aimags. The company reports tax to Tax Authority of Sukhbaatar District. The company's address is 8th floor of Jiguur Grand Office Centre, 2nd khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 3873.0 thousand to the company report using the additional information provided by the company.

2. Custom tax

The government has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 81.3 thousand to the government report using the information provided by the company.

3. Value Added Tax

The company has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 2681.4 thousand to the company using the additional information provided by the company.

4. Automobile and self-moving vehicle tax

The company has not reported it in its report. During the reconciliation, we have adjusted it based on detailed information provided by the both sides.

5. Fee and extra charges for exploitation and exploration of mineral resources

Both the government and the company have understated it in its report. During the reconciliation, we have adjusted it by adding MNT 1318.6 thousand to the government and MNT 1018.6 thousand to the company report using the information provided by Govi-Altai aimag.

6. License fee for exploitation and exploration of mineral resources

The government has included it with MNT 17671.9 thousand which is paid the payment of "Govi consolidated" LLC's license fee. Therefore, we have adjusted it by deducting the amount. Also the company has reported MNT 11884.8 on this section. During the reconciliation, it was confirmed by the MRA and we have adjusted it by adding the amount to the government report.

7. Social and health insurance premium

The government has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 783.7 thousand to the government using the information provided by the company and SSIGO.

8. Custom service fee

The government has reported MNT43.2 thousand, but the company has MNT54.04 thousand in its initial report. We have looked that difference is intangible. During the reconciliation, we have adjusted it by adding MNT 10.8 thousand to the government report and deducting MNT 38.8 thousand from the company report.

9. Stamp fee paid to ministries and government organizations

The government has understated it in its report. During the reconciliation, we have adjusted it by adding the related amounts to the government using the information provided by the company.

10. Service fee for ministries and government organizations

The company has understated it by MNT 7466.5 thousand in its report. During the reconciliation, we have adjusted it by adding the amount to the company report. Also the government has overstated it; however, we have adjusted it by deducting MNT 1267.3 thousand using the additional information provided by the company and MRA.

11. Service fee for foreign experts and workers

The government has not reported it in its report. During the reconciliation, we have adjusted it by adding the amount to the government report using the informations provided by LSWA and Mongolia Immigration Agency.

12. Land fee

The government has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 10620.0 thousand to the government using the information provided by the company and Governor Administration of Shinjist soum, Bayankhongor aimag.

13. Water and mineral water use fee

The government has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 1146.0 thousand to the government using the information provided by the company and Governor Administration of Biger soum, Govi-Altai aimag.

14. Fee for use of mineral resources of wide spread

The government has reported wrong it in its report. During the reconciliation, we have adjusted it by deducting the amount from the government using the information provided by the company and GDT.

15. Stamp fee paid to local administrations

The government has understated it in its report. During the reconciliation, we have adjusted it by adding MNT 79.2 thousand to the government using the information provided by the company and Govi-Altai and Bayankhongor aimags.

16. In kind contribution at rate 50% to Environment protection special account

The government has not reported it in its report. During the reconciliation, we have adjusted it by adding the amount to the government report using the informations provided by the company and Govi-Altai, Dundgovi and Bayankhongor aimags.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 20, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

- **Service fee paid to local administrations:** In this section was included the water fee and license fee of land which has paid to Govi-Altai, Bayankhongor and Umnugovi aimags. Also Govi-Altai aimag provided MN60.0 thousand service fee, therefore we have adjusted it by deducting MNT131.9 thousand from the government report.
- **Monetary donation provided to aimags and capital city:** The government did not report it in initial report. During the reconciliation, we have received confirmation replies from Bayankhongor, Govi-Altai and Dundgovi aimags, but Bayankhongor aimag not provided the receipts of MNT15000.0 thousand. Therefore that difference left unresolved. The company has overstated it by MNT18000.0 thousand. We have adjusted it by deducting the amount from the company report.
- **Monetary donation provided to soum and district:** The government has understated it in its initial report. The company has reported that they have provided donation of MNT50806.2 thousand to Banaykhongor, MNT32000.0 thousand to Govi-Altai and MNT2000.0 thousand to Dundgovi aimags. During the reconciliation, we have contacted to these aimags and received confirmation replies, but Govi-altai MNT500.0 thousand, Dundgovi MNT2000.0 thousand left unresolved.
- **Non-monetary donation provided to soum and district:** The government has understated it in its initial report. During the reconciliation, we have required to Dundgovi and Bayankhongor aimags. Shinejinst soum of Bayankhongor aimag disclosed the actual amount and related details but difference arose as Erdenedalai soum of Dundgovi aimag has not provided detailed information.

B-45. GOBI ENERGY PARTNERS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5301467	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators	Government	Company		Government	Company	Government	Company	
1. Taxes, payments, fees, dividends paid to State budget		609,140.7	805,850.7	(196,710.0)	111,260.2	(85,449.8)	720,400.9	720,400.9	-
1.1 Taxes, fees, charges		160,749.7	107,171.6	53,578.1	(139,027.9)	(85,449.8)	21,721.8	21,721.8	-
1.1.1	Corporate income tax		85,449.8	(85,449.8)		(85,449.8)	-	-	-
1.1.2	Customs tax	44,871.9		44,871.9	(44,871.9)		-	-	-
1.1.3	Value added Tax	94,231.1		94,231.1	(94,231.1)		-	-	-
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-
1.1.8	Windfall tax			-			-	-	-
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-
1.1.13	Social and health insurance premiums paid from entity	21,646.7	21,721.8	(75.1)	75.1		21,721.8	21,721.8	-
1.2 Payments		448,391.0	697,471.0	(249,080.0)	249,080.0	-	697,471.0	697,471.0	-
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-
1.2.5	Bonus for training in according to Product sharing agreement	148,742.4	148,742.4	-			148,742.4	148,742.4	-

B-45. GOBI ENERGY PARTNERS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5301467	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators	Government	Company		Government	Company	Government	Company	
1.2.6	Field deposit in according to Product sharing agreement	50,376.6	50,376.6	-			50,376.6	50,376.6	-
1.2.7	Administration and service charges in according to Product sharing agreement		249,070.0	(249,070.0)	249,070.0		249,070.0	249,070.0	-
1.2.8	Fee for supporting field office in according to Product sharing agreement	249,272.0	249,272.0	-			249,272.0	249,272.0	-
1.2.9	Fee for air pollution		10.0	(10.0)	10.0		10.0	10.0	-
1.3 Service charges and fees paid to state central administration and ministries		-	1,208.1	(1,208.1)	1,208.1	-	1,208.1	1,208.1	-
1.3.1	Customs service fee			-			-	-	-
1.3.2	Stamp fee		65.0	(65.0)	65.0		65.0	65.0	-
1.3.3	Service fee		1,143.1	(1,143.1)	1,143.1		1,143.1	1,143.1	-
1.3.4	Service fee for foreign experts and workers			-			-	-	-
1.4 Dividends on State property		-	-	-	-	-	-	-	-
1.4.1	Dividends on State property			-			-	-	-
1.5 Payments paid to Government		-	-	-	-	-	-	-	-
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-
1.5.2	Of which: Royalty			-			-	-	-
1.6 Others		-	-	-	-	-	-	-	-
1.6.1	Penalty			-			-	-	-
2. Taxes, payments, dividend and fees paid to local budget		333.3	133,215.1	(132,881.8)	123,952.0	(8,929.8)	124,285.3	124,285.3	-
2.1 Taxes paid to local budget		333.3	9,263.1	(8,929.8)	-	(8,929.8)	333.3	333.3	-
2.1.1	Immovable property tax			-			-	-	-
2.1.2	Automobile and self-moving vehicle tax	333.3	333.3	-			333.3	333.3	-
2.1.3	Others		8,929.8	(8,929.8)		(8,929.8)	-	-	-
2.2 Payments		-	123,952.0	(123,952.0)	123,952.0	-	123,952.0	123,952.0	-
2.2.1	Land fee			-			-	-	-
2.2.2	Fee for water use			-			-	-	-
2.2.3	Fee for forestry use and fire wood			-			-	-	-
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-
2.2.6	Support activities to local (according to agreement)		123,952.0	(123,952.0)	123,952.0		123,952.0	123,952.0	-
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-

B-45. GOBI ENERGY PARTNERS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5301467		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators		Government	Company		Government	Company	Government	Company	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-
2.3.1	Stamp fee				-			-	-	-
2.3.2	Service fee				-			-	-	-
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-
2.4.1	Divident on state property				-			-	-	-
2.5 Others			-	-	-	-	-	-	-	-
2.5.1	Penalty				-			-	-	-
3. Other payments and expenses			18,321.6	43,502.6	(25,181.0)	1,395.6	(23,785.4)	19,717.2	19,717.2	-
3.1 Advance to costs disbursed to environment protection			-	25,181.0	(25,181.0)	-	(25,181.0)	-	-	-
3.1.1	In kind contribution at rate of 50% to Environment protection special account			25,181.0	(25,181.0)		(25,181.0)	-	-	-
3.2 Donation and assistance to Government organizations			18,321.6	18,321.6	-	1,395.6	1,395.6	19,717.2	19,717.2	-
3.2.1	Ministries and Agencies	Monetary donation and assistance	18,321.6	18,321.6	-	1,395.6	1,395.6	19,717.2	19,717.2	-
3.2.2		Non cash donation and assistance			-			-	-	-
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-
3.2.4		Non cash donation and assistance			-			-	-	-
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-
3.2.6		Non cash donation and assistance			-			-	-	-
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-
3.2.8		Non cash donation and assistance			-			-	-	-
	Total		627,795.6	982,568.4	(354,772.8)	236,607.8	(118,165.0)	864,403.4	864,403.4	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-45. Govi Energy Partners LLC

Brief Introduction

"Govi Energy Partners" LLC is 100% Mongolian owned company and operates in petroleum oil exploration at Zuunbayan soum of Dundgovi aimag. The company reports tax to Tax Authority of Bayangol District. The office's address is: 5/5 Baruun Selbe building, 1st khoroo, Chingeltei district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial difference arose as the company has wrong prepared 2011 year EITI reporting; however, the reported amount has been adjusted as General Department of Taxation disclosed the actual amount and related details during the reconciliation.

2. Custom Tax

The company has not reported it in initial report. During the reconciliation, the company informed that has paid custom tax for "Sinopec Mongolia" LLC which is executive company of "Govi Energy Partners" LLC. Therefore, we have adjusted it by deducting the amount from the government report.

3. Value Added Tax

Initial difference arose as the company has wrong prepared 2011 year EITI reporting; however, the reported amount has been adjusted as General Department of Taxation disclosed the actual amount and related details during the reconciliation.

4. Social and health insurance premium

The government has understated it in its report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and SSIGO.

5. Administration and service charges in according to Product sharing agreement

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Petroleum Authority of Mongolia.

6. Air pollution fee

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

7. Stamp fee paid to ministries and government organizations

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

8. Service fee for ministries and government organizations

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by FCAA and Ministry for Foreign Affairs.

9. Fee, tax and charges paid to local budget

The Company has provided Personal Income Tax in this category. Personal Income Tax is not related with EITI report. Therefore, we have deducted this amount from the company report.

10. Bonus for commencement of production in according to Product sharing agreement

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided from Dundgovi aimag.

11. In kind contribution at rate 50% to Environment protection special account

The company has reported previous year's details in this section. Therefore we have adjusted it by deducting the amount.

12. Monetary donation provided to ministries and government organizations

During the reconciliation, we have required it from PAM and they have confirmed that received this amount. Therefore we have adjusted it by adding the amount to the government report.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-46. GOBI-EXPLORATION. LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2785129	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		527,561.3	-	527,561.3	(12,505.6)	515,055.7	515,055.7	515,055.7	-	
1.1 Taxes, fees, charges		518,781.2	-	518,781.2	(12,505.6)	506,275.6	506,275.6	506,275.6	-	
1.1.1	Corporate income tax	184,382.0		184,382.0		184,382.0	184,382.0	184,382.0	-	1
1.1.2	Customs tax	18,609.7		18,609.7		18,609.7	18,609.7	18,609.7	-	2
1.1.3	Value added Tax	159,070.1		159,070.1		159,070.1	159,070.1	159,070.1	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	37,295.8		37,295.8	(12,505.6)	24,790.2	24,790.2	24,790.2	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	119,423.6		119,423.6		119,423.6	119,423.6	119,423.6	-	5
1.2 Payments		14.2	-	14.2	-	14.2	14.2	14.2	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-46. GOBI-EXPLORATION. LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2785129	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	14.2		14.2		14.2	14.2	14.2	-	6
1.3 Service charges and fees paid to state central administration and ministries		8,765.9	-	8,765.9	-	8,765.9	8,765.9	8,765.9	-	
1.3.1	Customs service fee	34.2		34.2		34.2	34.2	34.2	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	8,731.7		8,731.7		8,731.7	8,731.7	8,731.7	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		3,150.3	-	3,150.3	-	3,150.3	3,150.3	3,150.3	-	
2.1 Taxes paid to local budget		2,950.3	-	2,950.3	-	2,950.3	2,950.3	2,950.3	-	
2.1.1	Immovable property tax	653.5		653.5		653.5	653.5	653.5	-	9
2.1.2	Automobile and self-moving vehicle tax	2,296.8		2,296.8		2,296.8	2,296.8	2,296.8	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	

B-46. GOBI-EXPLORATION. LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2785129		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			200.0	-	200.0	-	200.0	200.0	200.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee		200.0		200.0		200.0	200.0	200.0	-	11
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			20,000.0	-	20,000.0	30,500.0	50,500.0	50,500.0	50,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			20,000.0	-	20,000.0	30,500.0	50,500.0	50,500.0	50,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	20,000.0		20,000.0	30,500.0	50,500.0	50,500.0	50,500.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	

B-46. GOBI-EXPLORATION. LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2785129	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	Total	550,711.6	-	550,711.6	17,994.4	568,706.0	568,706.0	568,706.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-46. Govi exploration LLC

Brief Introduction

“Govi exploration” LLC holds 6 exploration licenses and operates at Khuder, Bayangol soums of Selenge, Tsagaan-Uul soum of Khuvsgul, Asgat, soum of Sukhbaatar, Jargalan soum of Govi-Altai aimag. The company reports tax to Tax Authority of Bayangol District. The office’s address is: 3rd floor of Variety centre, 1st khoroo, Bayangol district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding MNT 2435.5 thousand to the company report using the information provided by GDT.

2. Custom Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolian Customs General Administration.

3. Value Added Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding MNT 39080.4 thousand to the company report using the information provided by both side.

4. License fee for exploitation and exploration of mineral resources

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, the company’s MNT 12505.6 was transferred to the “Balintolgoi Mining” LLC. Therefore we have adjusted it by deducting it from the government report and adding MNT 24790.2 thousand to the company report.

5. Social and health insurance premium

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding MNT 119423.6 thousand to the company report using the information provided by both side.

6. Air pollution fee

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it using the information provided by GDT.

7. Custom service fee

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolian Customs General Administration.

8. Service fee for ministries and government organizations

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by LSWA and Mongolian Immigration Agency.

9. Immovable Property Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

10. Automobile and self-moving vehicle tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it by adding MNT 2296.8 thousand to the company report using the information provided by both side.

11. Service fee paid to local administrations

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have adjusted it using the information provided by GDT.

12. Monetary donations provided to soums and districts

The government has understated it and the Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. However, the reported amounts have been adjusted as the company and Governor Administration of Khuvsgul aimag disclosed the actual amounts and related details during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 03, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-47. GOLDEN GOBI MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5340624	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Com
	Indicators	Government	Company		Government	Company				
1. Taxes, payments, fees, dividends paid to State budget		-	146,429.8	(146,429.8)	146,429.8	-	146,429.8	146,429.8	-	
1.1 Taxes, fees, charges		-	141,679.8	(141,679.8)	141,679.8	-	141,679.8	141,679.8	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		141,679.8	(141,679.8)	141,679.8		141,679.8	141,679.8	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-47. GOLDEN GOBI MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5340624	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Com
	Indicators	Government	Company		Government	Company				
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	4,750.0	(4,750.0)	4,750.0	-	4,750.0	4,750.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		4,750.0	(4,750.0)	4,750.0		4,750.0	4,750.0	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	858.5	(858.5)	858.5	-	858.5	858.5	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	858.5	(858.5)	858.5	-	858.5	858.5	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		858.5	(858.5)	858.5		858.5	858.5	-	

B-47. GOLDEN GOBI MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5340624		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company				
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	1,600.0	(1,600.0)	1,600.0	-	1,600.0	1,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,350.0	(1,350.0)	1,350.0	-	1,350.0	1,350.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,350.0	(1,350.0)	1,350.0		1,350.0	1,350.0	-	
3.2 Donation and assistance to Government organizations			-	250.0	(250.0)	250.0	-	250.0	250.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		250.0	(250.0)	250.0		250.0	250.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	148,888.3	(148,888.3)	148,888.3	-	148,888.3	148,888.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	-
Receipts reported Government Entities which exceed the corresponding payments reported by companies	-
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Net differences	-

B-47. Golden Govi Mining LLC

Brief Introduction

“Golden Govi Mining” LLC holds 5 exploration licenses and operates at Munkhkhaan soum of Sukhbaatar, Nomgon, khurmen, Bayandalai soums of Umnugovi aimags. The company reports tax to Tax Authority of Khan-Uul district. “Golden Govi Mining” LLC’s office is located in 9th floor, Central Tower, 8th khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as MRA disclosed the actual amount and related details during the reconciliation.

2. Service fee for ministries and government organizations

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as MRA disclosed the actual amount and related details during the reconciliation.

3. Water and mineral water use fee

Initial difference arose as the government has not reported it in initial report; however, the reported amount has been adjusted as the company and Khurmen, Bayandalai soums of Umnugovi aimag disclosed the actual amount and related details during the reconciliation.

4. In kind contribution at rate 50% to Environment protection special account

Initial difference arose as the government has not reported it in initial report; however, the reported amount has been adjusted as the company and Sukhbaatar soum of Umnugovi aimag disclosed the actual amount and related details during the reconciliation.

5. Monetary donations provided to soums and districts

Initial difference arose as the government has not reported it in initial report; however, the reported amount has been adjusted as the company and Khurmen soum of Umnugovi aimag disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 03, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-48. GOLDEN CROSS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5200881	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		406,987.0	419,535.8	(12,548.8)	12,105.5	(443.3)	419,092.5	419,092.5	-	
1.1 Taxes, fees, charges		395,271.0	404,792.2	(9,521.2)	8,260.4	(1,260.8)	403,531.4	403,531.4	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	377,068.9	385,329.3	(8,260.4)	8,260.4		385,329.3	385,329.3	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	18,202.1	19,462.9	(1,260.8)		(1,260.8)	18,202.1	18,202.1	-	2
1.2 Payments		-		-	2,527.2	2,527.2	2,527.2	2,527.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-	2,527.2	2,527.2	2,527.2	2,527.2	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-48. GOLDEN CROSS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5200881	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		11,716.0	14,743.6	(3,027.6)	1,317.9	(1,709.7)	13,033.9	13,033.9	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-	75.0	75.0	75.0	75.0	-	4
1.3.3	Service fee	11,716.0	14,743.6	(3,027.6)	1,242.9	(1,784.7)	12,958.9	12,958.9	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		175.0	200.0	(25.0)	(175.0)	(200.0)	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	200.0	(200.0)	-	(200.0)	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		200.0	(200.0)		(200.0)	-	-	-	5
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		175.0	-	175.0	(175.0)	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee	175.0		175.0	(175.0)		-	-	-	4

B-48. GOLDEN CROSS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5200881		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	2,500.0	(2,500.0)	2,500.0	-	2,500.0	2,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	2,500.0	(2,500.0)	2,500.0	-	2,500.0	2,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,500.0	(2,500.0)	2,500.0		2,500.0	2,500.0	-	6
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			407.162.0	422.235.8	(15.073.8)	14.430.5	(643.3)	421.592.5	421.592.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

-

B-48. Golden cross LLC

Brief introduction

"Golden cross" LLC owns 10 exploration licenses for areas of Burentogtokh, Tumurbulag and Shine-Ider soums of Khuvsgul aimag, Bayankharikhan and Songino soums of Zavkhan aimag and Zuunkhangai, Zuungovi, Tes, Undurkhangai, Davst, Sagil, Turgen and Naranbulag soums of Uvs aimag. And the company is registered to tax authority of Bayangol district and it is located at Suit#3, 3rd Floor, Arizona Center, Baruun Selbe, Chingeltei district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

Adjustment was made on the government's initial report during the reconciliation based on the government's details.

2. Social and health insurance fee paid by the business entity /employer/

The company overstated in its initial report submitted to the MEITI, however, was adjusted according to the company's details provided during the reconciliation.

3. Fee for accommodation of foreign experts and workers

Both the government and the company did not state in their initial reports, however, was adjusted according to the LSWA's detailed information and the company's details provided during the reconciliation.

4. Charges, and service charges

The government stated service charge paid to the MRAM initially. Based on the company's details provided during the reconciliation, we sent official letters to the FCAA, LSWA, MFA, FIFTA and State Registration Agency company's details and made respective adjustment based on the received replies. Also, adjustment was made deducting service charge paid to local administrations which was mistakenly reported by the government.

5. Fee for water use

Adjustment was made deducting the amount since the company's paid fee was received into incorrect account.

6. In kind contribution at rate of 50% to environmental special account

Based on the company's details provided during the reconciliation, we sent official letters to the Governor's Offices of Naranbulag, Turgen, Zuungovi, Undurkhangai, Zuunkhangai, Davst, Sagil and Tes soums of Uvs aimag, and to Burentogtokh, Tumurbulag, ShinB-Ider soums of Khuvsgul aimag.

We have made respective adjustments based on the received replies.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 25 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-49. GOLDEN SEA PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5117291	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators	Government	Company		Government	Company	Government	Company	
1. Taxes, payments, fees, dividends paid to State budget		756,849.9	-	756,849.9	39,683.7	796,533.6	796,533.6	796,533.6	-
1.1 Taxes, fees, charges		160,003.4	-	160,003.4	-	160,003.4	160,003.4	160,003.4	-
1.1.1	Corporate income tax			-			-	-	-
1.1.2	Customs tax	45,960.6		45,960.6		45,960.6	45,960.6	45,960.6	-
1.1.3	Value added Tax	96,517.4		96,517.4		96,517.4	96,517.4	96,517.4	-
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-
1.1.8	Windfall tax			-			-	-	-
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-
1.1.13	Social and health insurance premiums paid from entity	17,525.4		17,525.4		17,525.4	17,525.4	17,525.4	-
1.2 Payments		589,340.5	-	589,340.5	39,683.7	629,024.2	629,024.2	629,024.2	-
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-
1.2.2	Workplace payment of foreign specialist and labor force	217,101.6		217,101.6	39,669.2	256,770.8	256,770.8	256,770.8	-
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-

B-49. GOLDEN SEA PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5117291	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators	Government	Company		Government	Company	Government	Company	
1.2.5	Bonus for training in according to Product sharing agreement	203,684.0		203,684.0		203,684.0	203,684.0	203,684.0	-
1.2.6	Field deposit in according to Product sharing agreement	79,429.0		79,429.0		79,429.0	79,429.0	79,429.0	-
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-
1.2.8	Fee for supporting field office in according to Product sharing agreement	89,111.8		89,111.8		89,111.8	89,111.8	89,111.8	-
1.2.9	Fee for air pollution	14.1		14.1	14.5	28.6	28.6	28.6	-
1.3 Service charges and fees paid to state central administration and ministries		7,506.0	-	7,506.0	-	7,506.0	7,506.0	7,506.0	-
1.3.1	Customs service fee			-			-	-	-
1.3.2	Stamp fee			-			-	-	-
1.3.3	Service fee			-			-	-	-
1.3.4	Service fee for foreign experts and workers	7,506.0		7,506.0		7,506.0	7,506.0	7,506.0	-
1.4 Dividends on State property		-	-	-	-	-	-	-	-
1.4.1	Dividends on State property			-			-	-	-
1.5 Payments paid to Government		-	-	-	-	-	-	-	-
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-
1.5.2	Of which: Royalty			-			-	-	-
1.6 Others		-	-	-	-	-	-	-	-
1.6.1	Penalty			-			-	-	-
2. Taxes, payments, dividend and fees paid to local budget		2,833.7	-	2,833.7	418.5	3,252.2	3,252.2	3,252.2	-
2.1 Taxes paid to local budget		333.7	-	333.7	418.5	752.2	752.2	752.2	-
2.1.1	Immovable property tax			-			-	-	-
2.1.2	Automobile and self-moving vehicle tax	333.7		333.7	418.5	752.2	752.2	752.2	-
2.1.3	Others			-			-	-	-
2.2 Payments		2,500.0	-	2,500.0	-	2,500.0	2,500.0	2,500.0	-

B-49. GOLDEN SEA PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5117291		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators		Government	Company		Government	Company	Government	Company	
2.2.1	Land fee				-			-	-	-
2.2.2	Fee for water use		2,500.0		2,500.0		2,500.0	2,500.0	2,500.0	-
2.2.3	Fee for forestry use and fire wood				-			-	-	-
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-
2.2.6	Support activities to local (according to agreement)				-			-	-	-
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-
2.3.1	Stamp fee				-			-	-	-
2.3.2	Service fee				-			-	-	-
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-
2.4.1	Divident on state property				-			-	-	-
2.5 Others			-	-	-	-	-	-	-	-
2.5.1	Penalty				-			-	-	-
3. Other payments and expenses			52,755.0	-	52,755.0	13,562.6	66,317.6	66,317.6	66,317.6	-
3.1 Advance to costs disbursed to environment protection			28,385.0	-	28,385.0	-	28,385.0	28,385.0	28,385.0	-
3.1.1	In kind contribution at rate of 50% to Environment protection special account		28,385.0		28,385.0		28,385.0	28,385.0	28,385.0	-
3.2 Donation and assistance to Government organizations			24,370.0	-	24,370.0	13,562.6	37,932.6	37,932.6	37,932.6	-
3.2.1	Ministries and Agencies	Monetary donation and assistance	24,370.0		24,370.0	13,562.6	37,932.6	37,932.6	37,932.6	-
3.2.2		Non cash donation and assistance			-			-	-	-
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-
3.2.4		Non cash donation and assistance			-			-	-	-
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-
3.2.6		Non cash donation and assistance			-			-	-	-

B-49. GOLDEN SEA PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5117291		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators		Government	Company		Government	Company	Government	Company	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-
3.2.8		Non cash donation and assistance			-			-	-	-
	Total		812,438.6	-	812,438.6	53,664.8	866,103.4	866,103.4	866,103.4	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-49. Golden Sea Petroleum LLC

Brief Introduction

“Golden Sea Petroleum” LLC’s main activity is petroleum exploration at Urguu soum of Dornogovi aimag. The company reports tax to General Department of Taxation. The office’s address is: 3rd floor of “Galt Garid” LLC, 11th khoroo, Khan-Uul district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Custom Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolian Customs General Administration.

2. Value Added Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Mongolian Customs General Administration.

3. Social and health insurance premium

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

4. Foreign experts and workers job position fee

The government has understated it by MNT39669.2 thousand in its report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and Mongolian Immigration Agency.

5. Bonus for training in according to Product sharing agreement

The Company has not reported it in its initial report. During the reconciliation, initial difference arose as the company has understated it due to the differences in exchange rate and we have adjusted it by adding MNT303.2 thousand to the company report using the additional information provided by both sides.

6. Field deposit in according to Product sharing agreement

The Company has not reported it in its initial report. During the reconciliation, initial difference arose as the company has understated it due to the differences in exchange rate and we have adjusted it by adding MNT118.3 thousand to the company report using the additional information provided by both sides.

7. Fee for supporting field office in according to Product sharing agreement

The Company has not reported it in its initial report. During the reconciliation, initial difference arose due to the difference in exchange rate by MNT132.7 thousand and as the company has understated it by MNT88979.1 thousand. We have adjusted it by adding the amount to the company report using the additional information provided by both sides.

8. Service fee for foreign experts and workers

The company has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the government report using the information provided by both side.

9. Automobile and self-moving vehicle tax

The company has not reported it. During the reconciliation, we have adjusted it by using additional informations provided by the company. Also the government has not reported the tax which has paid to local budget from the company. We have adjusted it by adding the amount to the government report.

10. Water and mineral water use fee

The government has understated it in its initial report. During the reconciliation, Urgun, Altanshiree soums of Dornogovi aimag confirmed that they have received it from the company. Therefore we have adjusted it by adding the amount to the company report.

11. In kind contribution at rate 50% to Environment protection special account

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by MNE and the company.

12. Donations provided to ministries and agencies

The government has understated and the company has not reported it in its initial report. . However it provided the accurate amounts and related details during the reconciliation.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 03, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-50. GUNBILEG GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5215757	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		90,706.7	66,962.9	23,743.8	-	64.0	90,706.7	67,026.9	23,679.8	
1.1 Taxes, fees, charges		66,432.2	66,962.9	(530.7)	-	(250.0)	66,432.2	66,712.9	(280.7)	
1.1.1	Corporate income tax	15.0		15.0			15.0	-	15.0	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		250.0	(250.0)		(250.0)	-	-	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	995.2	1,290.9	(295.7)			995.2	1,290.9	(295.7)	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	65,422.0	65,422.0	-			65,422.0	65,422.0	-	
1.2 Payments		22,015.9	-	22,015.9	-	7.0	22,015.9	7.0	22,008.9	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	22,008.9		22,008.9			22,008.9	-	22,008.9	4
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-50. GUNBILEG GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5215757	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	7.0		7.0		7.0	7.0	7.0	-	5
1.3 Service charges and fees paid to state central administration and ministries		1,258.6	-	1,258.6	-	307.0	1,258.6	307.0	951.6	
1.3.1	Customs service fee	7.0		7.0		7.0	7.0	7.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,251.6		1,251.6		300.0	1,251.6	300.0	951.6	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,000.0	-	1,000.0	-	-	1,000.0	-	1,000.0	
1.6.1	Penalty	1,000.0		1,000.0			1,000.0	-	1,000.0	8
2. Taxes, payments, dividend and fees paid to local budget		2,848.0	1,898.0	950.0	-	2,750.0	2,848.0	4,648.0	(1,800.0)	
2.1 Taxes paid to local budget		98.0	98.0	-	-	-	98.0	98.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	98.0	98.0	-			98.0	98.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		2,750.0	-	2,750.0	-	2,750.0	2,750.0	2,750.0	-	
2.2.1	Land fee	900.0		900.0		900.0	900.0	900.0	-	9
2.2.2	Fee for water use	1,600.0		1,600.0		1,600.0	1,600.0	1,600.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	250.0		250.0		250.0	250.0	250.0	-	11
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	1,800.0	(1,800.0)	-	-	-	1,800.0	(1,800.0)	
2.3.1	Stamp fee		1,800.0	(1,800.0)			-	1,800.0	(1,800.0)	7

B-50. GUNBILEG GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5215757		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			30,000.0	-	30,000.0	-	30,000.0	30,000.0	30,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			30,000.0	-	30,000.0	-	30,000.0	30,000.0	30,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	30,000.0		30,000.0		30,000.0	30,000.0	30,000.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		123,554.7	68,860.9	54,693.8	-	32,814.0	123,554.7	101,674.9	21,879.8	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies 21,879.8

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences 21,879.8

B-50. Gunbileg gold LLC

Brief introduction

"Gunbileg gold" LLC owns 1 mining license for gold and 2 exploration licenses for area of Bornuur soum of Tuv aimag. And the company is registered to the MTA and it is located at Suite#703, Grand Plaza, Bayangold district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company misstated CIT in its report submitted to the MEITI. The difference remains unresolved because the company did not provide with details of the tax when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

2. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The company incorrectly stated fee for use of mineral resources of widespread deposit under fee for exploitation of mineral resources, and additional fee, and was adjusted.

3. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company overstated this fee in its report submitted to the MEITI. The difference remains unresolved because the company did not provide with details of the tax when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

4. Reimbursement of deposit, exploration of which is carried out by the budget fund

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference remains unresolved because the company did not provide with details of the tax when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

5. Fee for air pollution

Adjustment was made based on the information received from the MTA.

6. Customs service charge

Adjustment was made based on the information received from the MCO.

7. Charges, and service charges

The difference remained since the company's accountant did not reply to our second time of clarification required based on the company's details which did not include the amount, in contrary, the government stated service charges those were paid to the MRAM.

8. Penalties

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference remains unresolved because the company did not provide with details of the tax when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

9. Land rent

Initial difference occurred since the company misstated initially in its report submitted to the MEITI. Adjustment was made based on the company details.

10. Fee for water use

Initial difference occurred since the company misstated initially in its report submitted to the MEITI. Adjustment was made based on the company details.

11. Fee for use of mineral resources of widespread deposit

Initial difference occurred since the company mistakenly reported this fee under fee for exploitation of mineral resources, and additional fee initially in its report submitted to the MEITI, and adjustment was made accordingly.

12. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

The government stated including donations given to the Governor's Office of Bornuur soum of Tuv aimag, and adjustment was made according to the company's detailed information provided during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and resolved, except, economic business entity income tax, License fee for exploitation and exploration of mineral resources, reimbursement of deposit, exploration of which is carried out by the budget fund, service charges paid to ministries and state administrations, penalties and stamp fee paid to the local budget.

B-51. GUNBILEG TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2765853	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		100,577.6	43,037.9	57,539.7	-	7.1	100,577.6	43,045.0	57,532.6	
1.1 Taxes, fees, charges		70,149.0	40,637.9	29,511.1	-	0.1	70,149.0	40,638.0	29,511.0	
1.1.1	Corporate income tax	750.0		750.0			750.0	-	750.0	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	0.1		0.1		0.1	0.1	0.1	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	34,761.0	6,000.0	28,761.0			34,761.0	6,000.0	28,761.0	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	34,637.9	34,637.9	-			34,637.9	34,637.9	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-51. GUNBILEG TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2765853 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		22,269.4	1,400.0	20,869.4	-	7.0	22,269.4	1,407.0	20,862.4	
1.3.1	Customs service fee	7.0		7.0		7.0	7.0	7.0	-	3
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	22,262.4	1,400.0	20,862.4			22,262.4	1,400.0	20,862.4	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		8,159.2	1,000.0	7,159.2	-	-	8,159.2	1,000.0	7,159.2	
1.6.1	Penalty	8,159.2	1,000.0	7,159.2			8,159.2	1,000.0	7,159.2	5
2. Taxes, payments, dividend and fees paid to local budget		9,600.0	9,615.0	(15.0)	-	-	9,600.0	9,615.0	(15.0)	
2.1 Taxes paid to local budget		-	15.0	(15.0)	-	-	-	15.0	(15.0)	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		15.0	(15.0)			-	15.0	(15.0)	6
2.1.3	Others			-			-	-	-	
2.2 Payments		9,600.0	9,600.0	-	-	-	9,600.0	9,600.0	-	
2.2.1	Land fee	9,600.0	9,600.0	-			9,600.0	9,600.0	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-51. GUNBILEG TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2765853		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	5,732.5	(5,732.5)	-	(5,732.5)	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	5,732.5	(5,732.5)	-	(5,732.5)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		5,732.5	(5,732.5)		(5,732.5)	-	-	-	7
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		110,177.6	58,385.4	51,792.2	-	(5,725.4)	110,177.6	52,660.0	57,517.6	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies 57,517.6

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences 57,517.6

B-51. Gunbileg trade LLC

Brief introduction

"Gunbileg trade" LLC owns 1 mining license for gold area of Bornuur soum of Tuv aimag and for area of Mandal soum of Selenge aimag. And the company is registered to the MTA and it is located at Suite#703, Grand Plaza, Bayangold district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference remains unresolved because the company did not provide with details of the tax when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

2. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company misstated in its report submitted to the MEITI. The difference remains unresolved because the company did not provide with details of the tax when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

3. Customs service charge

Adjustment was made based on the information received from the MCO.

4. Charges, and service charges

The difference remains unresolved because the company did not reply to our repeated clarification. The company understated charges amount in its details provided during the recompilation, while the government stated service charges paid to the MRAM.

5. Penalties

Initial difference occurred since the company understated in its report submitted to the MEITI. The difference remains unresolved because the company provided with lesser amount when sent us its detailed information during the reconciliation, and even did not reply to our repeated clarifications.

6. Tax on automobile and self moving vehicles

The difference remains unresolved because the company did not reply to our repeated clarification. Initially, the company stated tax amount in its report submitted to the MEIT, and did not provide with its details during the reconciliation.

7. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimags

The difference remains unresolved because the company did not reply to our repeated clarification. Initially, the company stated tax amount in its report submitted to the MEIT, and did not provide with its details during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and resolved, except, economic business entity income tax, License fee for exploitation and exploration of mineral resources, service charges paid to ministries and state administrations, penalties and tax on automobile and self moving vehicles.

B-52. GURVAN ZAM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5026628	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators	Government	Company		Government	Company	Government	Company	
1. Taxes, payments, fees, dividends paid to State budget		409,138.6	-	409,138.6	-	409,138.6	409,138.6	409,138.6	-
1.1 Taxes, fees, charges		379,677.3	-	379,677.3	(57,610.3)	322,067.0	322,067.0	322,067.0	-
1.1.1	Corporate income tax	38,661.4		38,661.4	(3,085.2)	35,576.2	35,576.2	35,576.2	-
1.1.2	Customs tax	62,449.3		62,449.3		62,449.3	62,449.3	62,449.3	-
1.1.3	Value added Tax	228,591.1		228,591.1	(54,525.1)	174,066.0	174,066.0	174,066.0	-
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-
1.1.7	License fee for exploitation and exploration of mineral resources	16,832.3		16,832.3		16,832.3	16,832.3	16,832.3	-
1.1.8	Windfall tax			-			-	-	-
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-
1.1.13	Social and health insurance premiums paid from entity	33,143.2		33,143.2		33,143.2	33,143.2	33,143.2	-
1.2 Payments		128.5	-	128.5	-	128.5	128.5	128.5	-
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-

B-52. GURVAN ZAM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5026628	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators	Government	Company		Government	Company	Government	Company	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-
1.2.9	Fee for air pollution	128.5		128.5		128.5	128.5	128.5	-
1.3 Service charges and fees paid to state central administration and ministries		185.0	-	185.0	-	185.0	185.0	185.0	-
1.3.1	Customs service fee	185.0		185.0		185.0	185.0	185.0	-
1.3.2	Stamp fee			-			-	-	-
1.3.3	Service fee			-			-	-	-
1.3.4	Service fee for foreign experts and workers			-			-	-	-
1.4 Dividends on State property		-	-	-	-	-	-	-	-
1.4.1	Dividends on State property			-			-	-	-
1.5 Payments paid to Government		-	-	-	-	-	-	-	-
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-
1.5.2	Of which: Royalty			-			-	-	-
1.6 Others		29,147.8	-	29,147.8	57,610.3	86,758.1	86,758.1	86,758.1	-
1.6.1	Penalty	29,147.8		29,147.8	57,610.3	86,758.1	86,758.1	86,758.1	-
2. Taxes, payments, dividend and fees paid to local budget		8,392.2	-	8,392.2	-	8,392.2	8,392.2	8,392.2	-
2.1 Taxes paid to local budget		3,359.7	-	3,359.7	-	3,359.7	3,359.7	3,359.7	-
2.1.1	Immovable property tax	1,978.1		1,978.1		1,978.1	1,978.1	1,978.1	-
2.1.2	Automobile and self-moving vehicle tax	1,381.6		1,381.6		1,381.6	1,381.6	1,381.6	-
2.1.3	Others			-			-	-	-
2.2 Payments		5,032.5	-	5,032.5	-	5,032.5	5,032.5	5,032.5	-
2.2.1	Land fee	5,032.5		5,032.5		5,032.5	5,032.5	5,032.5	-

B-52. GURVAN ZAM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5026628		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators		Government	Company		Government	Company	Government	Company	
2.2.2	Fee for water use				-			-	-	-
2.2.3	Fee for forestry use and fire wood				-			-	-	-
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-
2.2.6	Support activities to local (according to agreement)				-			-	-	-
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-
2.3.1	Stamp fee				-			-	-	-
2.3.2	Service fee				-			-	-	-
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-
2.4.1	Divident on state property				-			-	-	-
2.5 Others			-	-	-	-	-	-	-	-
2.5.1	Penalty				-			-	-	-
3. Other payments and expenses			-	-	-	-	-	-	-	-
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-
3.2.2		Non cash donation and assistance			-			-	-	-
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-
3.2.4		Non cash donation and assistance			-			-	-	-
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-
3.2.6		Non cash donation and assistance			-			-	-	-
3.2.7	Other entities				-			-	-	-

B-52. GURVAN ZAM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5026628		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment
	Indicators		Government	Company		Government	Company	Government	Company	
3.2.8		Non cash donation and assistance			-			-	-	-
	Total		417,530.8	-	417,530.8	-	417,530.8	417,530.8	417,530.8	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-52. Gurvan zam LLC

Brief Introduction

“Gurvan zam” LLC was granted mining license on June 06, 2011, during for 40 years and operates at Banzat khairkhan at Noyon soum of Umnugovi. The company reports tax to Tax Authority of Bayangol District. The office’s address is: #702, 7th floor, GB Centre, 8th khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Taxes, fees, charges and penalties paid to state and local budget

Initial differences arose as the company has not reported and the government has reported in wrong sections in its initial report.

During the reconciliation, we have contacted to ministries, agencies, government organizations and other related places. We have adjusted it by adding penalty fee of inspection MNT3085.2 thousand (which has included with Corporate Income Tax) and MNT54525.1 thousand (which has included with VAT) to the penalty section of the government report.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-53. GURVAN TUKHUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2086166	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		269,771.5	-	269,771.5	58.2	269,829.7	269,829.7	269,829.7	-	
1.1 Taxes, fees, charges		267,057.7	-	267,057.7	-	267,057.7	267,057.7	267,057.7	-	
1.1.1	Corporate income tax	19,606.6		19,606.6		19,606.6	19,606.6	19,606.6	-	1
1.1.2	Customs tax	1,269.9		1,269.9		1,269.9	1,269.9	1,269.9	-	2
1.1.3	Value added Tax	2,666.9		2,666.9		2,666.9	2,666.9	2,666.9	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	182,477.9		182,477.9		182,477.9	182,477.9	182,477.9	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	8,531.8		8,531.8		8,531.8	8,531.8	8,531.8	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	52,504.6		52,504.6		52,504.6	52,504.6	52,504.6	-	6
1.2 Payments		24.5	-	24.5	58.2	82.7	82.7	82.7	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-53. GURVAN TUKHUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2086166	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	24.5		24.5	58.2	82.7	82.7	82.7	-	7
1.3 Service charges and fees paid to state central administration and ministries		1,689.3	-	1,689.3	-	1,689.3	1,689.3	1,689.3	-	
1.3.1	Customs service fee	7.0		7.0		7.0	7.0	7.0	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,682.3		1,682.3		1,682.3	1,682.3	1,682.3	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,000.0	-	1,000.0	-	1,000.0	1,000.0	1,000.0	-	
1.6.1	Penalty	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	10
2. Taxes, payments, dividend and fees paid to local budget		30,182.8	-	30,182.8	(1,111.1)	29,071.7	29,071.7	29,071.7	-	
2.1 Taxes paid to local budget		3,792.6	-	3,792.6	138.9	3,931.5	3,931.5	3,931.5	-	
2.1.1	Real estate tax	2,212.2		2,212.2		2,212.2	2,212.2	2,212.2	-	11
2.1.2	Tax on vehicles and self moving mechanisms	1,580.4		1,580.4	138.9	1,719.3	1,719.3	1,719.3	-	12
2.1.3	Others			-			-	-	-	
2.2 Payments		26,390.2	-	26,390.2	(1,250.0)	25,140.2	25,140.2	25,140.2	-	
2.2.1	Land fee	7,140.2		7,140.2		7,140.2	7,140.2	7,140.2	-	13
2.2.2	Fee for water use	19,250.0		19,250.0	(1,250.0)	18,000.0	18,000.0	18,000.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-53. GURVAN TUKHUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2086166		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			8,373.0	-	8,373.0	1,831.6	10,204.6	10,204.6	10,204.6	-	
3.1 Advance to costs disbursed to environment protection			6,990.0	-	6,990.0	-	6,990.0	6,990.0	6,990.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		6,990.0		6,990.0		6,990.0	6,990.0	6,990.0	-	15
3.2 Donation and assistance to Government organizations			1,383.0	-	1,383.0	1,831.6	3,214.6	3,214.6	3,214.6	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,383.0		1,383.0	1,831.6	3,214.6	3,214.6	3,214.6	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		308,327.3	-	308,327.3	778.7	309,106.0	309,106.0	309,106.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-53. Gurvan tukhum LLC

Brief introduction

“Gurvan tukhum” LLC owns 3 mining licenses for gold for area of Sergelen soum of Tuv aimag. And the company is registered to the MTA and it is located at 1st Floor, Apartment No.47, 15th Khoroolol, 4th Khoroo, Bayanzurkh district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. Adjustment was made according to information provided from the MCO, and the company provided with its detailed information together with its reporting during the reconciliation.

3. Value added tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

4. Fee for exploitation of mineral resources, and additional fee (“royalty fee”)

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI.

5. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

6. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

7. Fee for air pollution

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation. The government understated initially and adjustment was made adding the amount.

8. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. Adjustment was made according to information provided from the MCO, and the company provided with its detailed information together with its reporting during the reconciliation.

9. Charges, and service charges

The government reported initially including service charge paid to the NCSM. Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

10. Penalties

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

11. Real estate tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

12. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation. Adjustment was made increasing the amount since the government understated initially.

13. Land rent

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

14. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation. Adjustment was made deducting the amount since the MTA has provided details showing other tax payer's fee.

15. In-kind contribution at rate of 50% to environmental special account

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

16. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI.

The government understated initially, and we sent official letters according to the company's details provided during the reconciliation to the Governors' Offices of Sergelen soum of Tuv aimag and 4th Khoroo of Bayanzurkh district, and made respective adjustment based on the received replies.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 14 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-54. DADIZI YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Co
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		276,877.3	-	276,877.3	83,181.4	360,058.7	360,058.7	360,058.7	-	
1.1 Taxes, fees, charges		248,411.0	-	248,411.0	86,182.9	334,593.9	334,593.9	334,593.9	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	201,093.3		201,093.3	86,182.9	287,276.2	287,276.2	287,276.2	-	
1.1.7	License fee for exploitation and exploration of mineral resources	3,242.3		3,242.3		3,242.3	3,242.3	3,242.3	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	44,075.4		44,075.4		44,075.4	44,075.4	44,075.4	-	
1.2 Payments		21,852.0	-	21,852.0	-	21,852.0	21,852.0	21,852.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	21,852.0		21,852.0		21,852.0	21,852.0	21,852.0	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

B-54. DADIZI YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		6,614.3	-	6,614.3	(3,001.5)	3,612.8	3,612.8	3,612.8	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	6,240.3		6,240.3	(3,001.5)	3,238.8	3,238.8	3,238.8	-	
1.3.4	Service fee for foreign experts and workers	374.0		374.0		374.0	374.0	374.0	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		33,476.1	-	33,476.1	4,247.0	42,835.1	37,723.1	42,835.1	(5,112.0)	
2.1 Taxes paid to local budget		422.4	-	422.4	-	5,534.4	422.4	5,534.4	(5,112.0)	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	422.4		422.4		5,534.4	422.4	5,534.4	(5,112.0)	
2.1.3	Others			-			-	-	-	
2.2 Payments		33,053.7	-	33,053.7	-	33,053.7	33,053.7	33,053.7	-	
2.2.1	Land fee	14,952.0		14,952.0		14,952.0	14,952.0	14,952.0	-	
2.2.2	Fee for water use	18,101.7		18,101.7		18,101.7	18,101.7	18,101.7	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-54. DADIZI YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	35.0	35.0	35.0	35.0	-	
2.3.1	Stamp fee				-	35.0	35.0	35.0	35.0	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	4,212.0	4,212.0	4,212.0	4,212.0	-	
2.5.1	Penalty				-	4,212.0	4,212.0	4,212.0	4,212.0	-	
3. Other payments and expenses			15,250.0	-	15,250.0	-	15,250.0	15,250.0	15,250.0	-	
3.1 Advance to costs disbursed to environment protection			7,250.0	-	7,250.0	-	7,250.0	7,250.0	7,250.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		7,250.0		7,250.0		7,250.0	7,250.0	7,250.0	-	
3.2 Donation and assistance to Government organizations			8,000.0	-	8,000.0	-	8,000.0	8,000.0	8,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	8,000.0		8,000.0		8,000.0	8,000.0	8,000.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		325,603.4	-	325,603.4	87,428.4	418,143.8	413,031.8	418,143.8	(5,112.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies (5,112.0)

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (5,112.0)

Net differences

B-54. Dadizi Yuan LLC

Brief Introduction

"Dadizi Yuan" LLC was granted gold mining licenses with no: MV-000399 on December 28, 1995 and MV-009817 on May 18, 2005, during for 30 years, operates at Khongor soum of Darkhan-Uul aimag. Also the company holds 2 exploration licenses at Khar Yamaat, Shariin gol, Burkhant Khundii deposits at Darkhan-Uul aimag. The company reports tax to Tax Authority of Bayangol District. The office's address is: #405, Rokmon Office Centre, Undsen Khuuli Street, 1st khoroo, Bayangol district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Fee and extra charges for exploitation and exploration of mineral resources

The government has not reported wrong amount and the company has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT86182.9 and MNT28727.2 thousands to the government report using the information provided by the company and GDT.

2. License fee for exploitation and exploration of mineral resources

The Company has not reported it in its initial report. During the reconciliation, initial difference arose as the company has understated it due to the differences in exchange rate and we have adjusted it by deducting MNT43.2 thousand from the company report using the additional information provided by the company and MRA.

3. Tax, fee, contribution for environment protection paid to state and local budget

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by related places.

4. Monetary donations provided to soums and districts

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as the Governor administration of Shariin gol soum, Darkhan-Uul aimag disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 29, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-55. DATSAN TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2061848	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		661,664.9	195,179.6	466,485.3	(451,253.7)	15,267.6	210,411.2	210,447.2	(36.0)	
1.1 Taxes, fees, charges		659,051.7	193,043.6	466,008.1	(451,442.0)	14,566.1	207,609.7	207,609.7	-	
1.1.1	Corporate income tax	14,054.6	6.4	14,048.2		14,048.2	14,054.6	14,054.6	-	1
1.1.2	Customs tax	493,884.0		493,884.0	(493,390.1)	493.9	493.9	493.9	-	2
1.1.3	Value added Tax	1,284.0		1,284.0		1,284.0	1,284.0	1,284.0	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel	2,469.4		2,469.4		2,469.4	2,469.4	2,469.4	-	4
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	73,954.3	115,902.4	(41,948.1)	41,948.1		115,902.4	115,902.4	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	26,869.0	30,598.4	(3,729.4)		(3,729.4)	26,869.0	26,869.0	-	6
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	46,536.4	46,536.4	-			46,536.4	46,536.4	-	
1.2 Payments		78.5	-	78.5	-	78.5	78.5	78.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-55. DATSAN TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2061848	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	78.5		78.5		78.5	78.5	78.5	-	7
1.3 Service charges and fees paid to state central administration and ministries		2,534.7	2,136.0	398.7	188.3	623.0	2,723.0	2,759.0	(36.0)	
1.3.1	Customs service fee	14.0		14.0		14.0	14.0	14.0	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	2,520.7	2,136.0	384.7	188.3	609.0	2,709.0	2,745.0	(36.0)	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		4,049.2	22,521.0	(18,471.8)	4,423.5	(14,048.3)	8,472.7	8,472.7	-	
2.1 Taxes paid to local budget		4,049.2	17,456.5	(13,407.3)	(641.0)	(14,048.3)	3,408.2	3,408.2	-	
2.1.1	Real estate tax	1,619.8	1,619.7	0.1		0.1	1,619.8	1,619.8	-	
2.1.2	Tax on vehicles and self moving mechanisms	2,429.4	1,788.4	641.0	(641.0)		1,788.4	1,788.4	-	10
2.1.3	Others		14,048.4	(14,048.4)		(14,048.4)	-	-	-	11
2.2 Payments		-	5,064.5	(5,064.5)	5,064.5	-	5,064.5	5,064.5	-	
2.2.1	Land fee		3,564.5	(3,564.5)	3,564.5		3,564.5	3,564.5	-	12
2.2.2	Fee for water use		1,500.0	(1,500.0)	1,500.0		1,500.0	1,500.0	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-55. DATSAN TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2061848		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			18,677.5	45,792.9	(27,115.4)	26,165.4	(950.0)	44,842.9	44,842.9	-	
3.1 Advance to costs disbursed to environment protection			3,677.5	3,827.5	(150.0)	200.0	50.0	3,877.5	3,877.5	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		3,677.5	3,827.5	(150.0)	200.0	50.0	3,877.5	3,877.5	-	14
3.2 Donation and assistance to Government organizations			15,000.0	41,965.4	(26,965.4)	25,965.4	(1,000.0)	40,965.4	40,965.4	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		1,000.0	(1,000.0)		(1,000.0)	-	-	-	15
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		5,000.0	(5,000.0)	5,000.0		5,000.0	5,000.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		35,665.4	(35,665.4)	20,665.4	(15,000.0)	20,665.4	20,665.4	-	15
3.2.6		Non cash donation and assistance	15,000.0		15,000.0		15,000.0	15,000.0	15,000.0	-	15
3.2.7	Other entities	Monetary donation and assistance		300.0	(300.0)	300.0		300.0	300.0	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		684,391.6	263,493.5	420,898.1	(420,664.8)	269.3	263,726.8	263,762.8	(36.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
(36.0)
(36.0)

B-55. Datsan trade LLC

Brief introduction

"Datsan trade" LLC owns 2 mining licenses for coal for area of Tarialan soum of Uvs aimag, 9 mining licenses for areas of Norovlin soum of Khentii aimag and Tarialan and Umnugovi soums of Uvs aimag and 3 exploration licenses for area Norovlin soum of Khentii aimag. And the company is registered to the MTA and it is located in 3b Corpus, Migma Center, 8th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

The company understated in its initial report submitted to the MEITI, however, was adjusted according to the company's details provided during the reconciliation.

2. Customs tax

Adjustment was made during the recompilation since the government did not express its customs tax in thousand togrogs. On the other hand, the company misstated its customs tax in its initial report submitted to the MEITI, and necessary adjustment was made because the company provided with its details during the reconciliation.

3. Value added tax /VAT/

Initial difference occurred since the company misstated in its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information during the reconciliation.

4. Tax on petrol and diesel fuel

The company misstated in its initial report submitted to the MEITI, however, was adjusted according to the company's details provided during the reconciliation.

5. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Adjustment was made since the government understated initially.

6. License fee for exploitation and exploration of mineral resources

Adjustment was made since the company understated initially.

7. Fee for air pollution

The company misstated in its initial report submitted to the MEITI, however, was adjusted according to the company's details provided during the reconciliation.

8. Customs service charge

The company overstated in its initial report submitted to the MEITI, however, was adjusted according to the company's details provided during the reconciliation.

9. Charges, and service charges

The government stated service charges paid to the MRAM, NCSM in its initial report; however, the NCSM was understated. The government understated its amounts, and based on the company's details provided during the reconciliation, we sent official letters to the NCSM and State registration Agency, and received replies except, the State Registration Agency. Difference still remains unresolved due to explanation provided from the Agency that all the payment made to this Agency are recorded under individuals' names, so it is not possible to segregate the payments.

10. Tax on automobile and self moving vehicles

Adjustment was made on the government's amount because the government reported including the previous year's tax amount.

11. Other

The company reported including the PIT. Adjustment was made deducting the amount since the PIT is not a financial flow that should be included in the reconciliation.

12. Land rent

The government did not state land rent in its initial report. Based on the company's details provided during the reconciliation, we sent official letters to the Governor's Offices of Norovlin soum of Khentii aimag, Tarialan soum of Uvs and Capital Land Department, and received replies and made adjustments accordingly.

13. Fee for water use

The government did not state fee in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Norovlin soum of Khentii aimag, and received reply and made adjustments accordingly.

14. In kind contribution at rate of 50% to environmental special account

The government did not state contribution centralized into the locals, and based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Norovlin soum of Khentii aimag and received reply and made adjustment accordingly.

15. Donations and supporting to Governmental organizations

Donations and supporting to ministries and agencies

Adjustment was made deducting the amount since the company reported including donations and supporting given to non-government organizations.

Monetary donation, supporting from business entity to aimags

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Offices of Uvs, and received reply and made adjustment accordingly.

Monetary donation, supporting from business entity to soum

Based on the company's details provided during the reconciliation, we sent official letters to the Governor's Offices of Norovlin soum of Khentii aimag and Tarialan soum of Uvs, and received replies and made adjustments accordingly. Also, adjustment was made on the company's report because the company classified its donations incorrectly.

Monetary donation, supporting from business entity to other organizations

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the tax authority of Uvs, and received reply and made adjustment accordingly.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 20 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information. The accountant provided with information on time and fast.

Summary:

For this company, all the differences are adjusted and resolved, except, service charges paid to ministries and state organizations.

B-56. DONGSHENG PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2766337	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		24,664,192.8	24,430,366.2	233,826.6	229,748.3	463,574.9	24,893,941.1	24,893,941.1	-	
1.1 Taxes, fees, charges		73,734.0	158,455.6	(84,721.6)	106,347.1	21,625.5	180,081.1	180,081.1	-	
1.1.1	Corporate income tax	7,549.5	7,549.6	(0.1)		(0.1)	7,549.5	7,549.5	-	
1.1.2	Customs tax	5,468.8	9,531.4	(4,062.6)		(4,062.6)	5,468.8	5,468.8	-	1
1.1.3	Value added Tax	11,484.5	4,596.3	6,888.2		6,888.2	11,484.5	11,484.5	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel	12,149.1	12,149.1	-			12,149.1	12,149.1	-	
1.1.5	Tax on vehicle gasoline and diesel fuel	1,432.1	1,432.1	-			1,432.1	1,432.1	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	35,650.0	123,197.1	(87,547.1)	106,347.1	18,800.0	141,997.1	141,997.1	-	3
1.2 Payments		820,514.2	508,852.0	311,662.2	354.2	312,016.4	820,868.4	820,868.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	619,447.2	307,406.2	312,041.0		312,041.0	619,447.2	619,447.2	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	73,124.4	73,124.4	-			73,124.4	73,124.4	-	
1.2.6	Fiend deposit in according to Product sharing agreement	88,311.4	88,311.4	-			88,311.4	88,311.4	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-56. DONGSHENG PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2766337	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement	39,631.2	39,631.2	-			39,631.2	39,631.2	-	
1.2.9	Fee for air pollution		378.8	(378.8)	354.2	(24.6)	354.2	354.2	-	5
1.3 Service charges and fees paid to state central administration and ministries		8,897.0	2,011.0	6,886.0	123,047.0	129,933.0	131,944.0	131,944.0	-	
1.3.1	Customs service fee		2,011.0	(2,011.0)	123,047.0	121,036.0	123,047.0	123,047.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	8,897.0		8,897.0		8,897.0	8,897.0	8,897.0	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		23,761,047.6	23,761,047.6	0.0	-	-	23,761,047.6	23,761,047.6	-	
1.5.1	Petroleum income per Government according to Product sharing agreement	18,551,752.6	18,551,752.8	(0.2)		(0.2)	18,551,752.6	18,551,752.6	-	
1.5.2	Of which: Royalty	5,209,295.0	5,209,294.8	0.2		0.2	5,209,295.0	5,209,295.0	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		5,477.6	44,477.7	(39,000.1)	39,137.4	137.3	44,615.0	44,615.0	-	
2.1 Taxes paid to local budget		5,477.6	5,340.3	137.3	-	137.3	5,477.6	5,477.6	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	5,477.6	5,340.3	137.3		137.3	5,477.6	5,477.6	-	8
2.1.3	Others			-			-	-	-	
2.2 Payments		-	37,166.6	(37,166.6)	37,166.6	-	37,166.6	37,166.6	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		7,166.6	(7,166.6)	7,166.6		7,166.6	7,166.6	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)		30,000.0	(30,000.0)	30,000.0		30,000.0	30,000.0	-	10
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-56. DONGSHENG PETROLEUM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2766337		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	1,970.8	(1,970.8)	1,970.8	-	1,970.8	1,970.8	-	
2.5.1	Penalty			1,970.8	(1,970.8)	1,970.8		1,970.8	1,970.8	-	11
3. Other payments and expenses			62,184.9	64,186.9	(2,002.0)	2,002.0	-	64,186.9	64,186.9	-	
3.1 Advance to costs disbursed to environment protection			27,015.5	27,017.5	(2.0)	2.0	-	27,017.5	27,017.5	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		27,015.5	27,017.5	(2.0)	2.0		27,017.5	27,017.5	-	
3.2 Donation and assistance to Government organizations			35,169.4	37,169.4	(2,000.0)	2,000.0	-	37,169.4	37,169.4	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	35,169.4	35,169.4	-			35,169.4	35,169.4	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		24,731,855.3	24,539,030.8	192,824.5	270,887.7	463,712.2	25,002,743.0	25,002,743.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-56. Dongsheng petroleum LLC

Brief introduction

"Dongsheng" LLC operates in petroleum exploitation at Dornogovi aimag. And the company is registered to the MTA, and it is located at 1st Floor, Mahayana 2nd Building, East side of Korean Embassy, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Adjustment was made deducting the amount from the company's reporting because the company included the customs tax for VAT.

2. Value added tax /VAT/

The company initially reported its VAT under Customs tax, and adjustment was made based on the company's details provided during the reconciliation.

3. Social and health insurance fee paid by the business entity /employer/

Initially, the government did not state fee that was paid to the social and health insurance department of Zuunbayan soum of Dornogovi aimag. Also, the company understated initially, however, provided with its details during the reconciliation, and we made adjustments accordingly.

4. Fee for accommodation of foreign experts and workers

The company initially underreported in its initial report, and adjustment was made based on the company's details provided during the reconciliation.

5. Fee for air pollution

The government did not state initially, and adjustment was made based on the information of the MTA.

6. Customs service charge

The government did not state initially, however, adjustment was made during the reconciliation. Also, the company understated initially, however, provided with its details during the reconciliation, and we made adjustments accordingly.

7. Charges, and service charges

Initial difference occurred since the company did not state service charge of foreign experts and workers in its initial report. Adjustment was made according to the company's details provided during the reconciliation.

8. Tax on automobile and self moving vehicles

The company this tax understated initially, however, provided with its details during the reconciliation, and we made adjustments accordingly.

9. Fee for water use

The government did not state fee in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Zuunbayan soum of Dornogovi aimag, and received reply and made adjustments accordingly.

10. Entitlement under Production Sharing Contract with the government

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Sainshand soum of Dornogovi aimag, and received reply and made adjustments accordingly.

11. Penalties /Local/

The government did not state penalty that was paid to the SPIA in its initial report. We sent official letter to the Governor's Office of Dornogovi aimag, and received reply and made adjustments accordingly.

12. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimag

Based on the company's details, we sent official letter to the Governor's Office of Dornogovi aimag and made adjustment according to the received reply.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 27 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-57. DORNIIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5197201	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		127,408.7	153,061.3	(25,652.6)	3,762.0	(21,890.6)	131,170.7	131,170.7	-	
1.1 Taxes, fees, charges		120,317.8	136,121.4	(15,803.6)	-	(15,803.6)	120,317.8	120,317.8	-	
1.1.1	Corporate income tax	537.7	537.7	-			537.7	537.7	-	
1.1.2	Customs tax	25,756.9	34,775.0	(9,018.1)		(9,018.1)	25,756.9	25,756.9	-	
1.1.3	Value added Tax	54,785.1	55,411.8	(626.7)		(626.7)	54,785.1	54,785.1	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel	6,955.7		6,955.7		6,955.7	6,955.7	6,955.7	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	26,276.9	41,867.9	(15,591.0)		(15,591.0)	26,276.9	26,276.9	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	6,005.5	3,529.0	2,476.5		2,476.5	6,005.5	6,005.5	-	
1.2 Payments		2.1	2.1	-	-	-	2.1	2.1	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-57. DORNIIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5197201	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	2.1	2.1	-			2.1	2.1	-	
1.3 Service charges and fees paid to state central administration and ministries		7,088.8	13,937.8	(6,849.0)	762.0	(6,087.0)	7,850.8	7,850.8	-	
1.3.1	Customs service fee	88.8	125.8	(37.0)		(37.0)	88.8	88.8	-	
1.3.2	Stamp fee		762.0	(762.0)	762.0		762.0	762.0	-	
1.3.3	Service fee	7,000.0	13,050.0	(6,050.0)		(6,050.0)	7,000.0	7,000.0	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	3,000.0	(3,000.0)	3,000.0	-	3,000.0	3,000.0	-	
1.6.1	Penalty		3,000.0	(3,000.0)	3,000.0		3,000.0	3,000.0	-	
2. Taxes, payments, dividend and fees paid to local budget		267.1	267.1	-	-	-	267.1	267.1	-	
2.1 Taxes paid to local budget		267.1	267.1	-	-	-	267.1	267.1	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	267.1	267.1	-			267.1	267.1	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	

B-57. DORNIIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5197201		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators		Government	Company		Government	Company	Governme nt	Company		
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			500.0	500.0	-	-	-	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			500.0	(500.0)	500.0		500.0	500.0	-	
3.2 Donation and assistance to Government organizations			500.0	-	500.0	(500.0)	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	500.0		500.0	(500.0)		-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-57. DORNIIN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5197201		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		128,175.8	153,828.4	(25,652.6)	3,762.0	(21,890.6)	131,937.8	131,937.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-57. Dorniin Khuder LLC

Brief Introduction

“Dorniin Khuder” LLC was granted mining license with no: MV-016962 on December 01, 2011, during for 30 years, however, not operating at the moment. Also the company holds exploration licenses with no: XV-011204, XV-014178 and XV-016963 which are operate at Uud, Uudiin Jaran at Bulgan and Matad soums of Dornod aimag. The company reports tax to Tax Authority of Bayangol District. The office’s address is:8-11, 3th micro district, 13th khoroo, Bayangol district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Custom Tax

Initial difference arose by MNT9018.1 thousand. During the reconciliation, the company has reported it including the Corporate Income Tax (MNT6955.7 thousand), also another company imported products by MNT2062.4 thousand on this company name. Therefore, we have adjusted it deducting the amounts from the company report.

2. Value Added Tax

The company has overstated it by MNT626.7 thousand in its report. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by the company and Mongolian Customs General Administration.

3. Automobile and self-moving vehicle tax

The company has reported it in to Custom Tax section. During the reconciliation, we have adjusted it by adding the amount to the company report using the additional information provided by the company and Mongolian Customs General Administration.

4. License fee for exploitation and exploration of mineral resources

The company has overstated it by MNT15591.0 thousand in its report. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by the company and MRA.

5. Social and health insurance premium

The company has understated it by MNT2476.5 thousand in its report. During the reconciliation, we have adjusted it by adding the amount to the company report using the additional information provided by the company and SSIGO.

6. Custom service fee

The company has overstated it by MNT37.0 thousand in its report. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by the company and Mongolian Customs General Administration.

7. Stamp fee paid to ministries and government organizations

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT762.0 thousand to the government report using the additional information provided by the company and MRA.

8. Service fee for ministries and government organizations

The company has overstated it by MNT6050.0 thousand in its report. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by MRA, FCAA and LSWA.

9. Penalty

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT3000.0 thousand which has reported in to License fee section. We have based on additional information provided by the company and MRA.

10. In kind contribution at rate 50% to Environment protection special account

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT500.0 thousand which has reported in to donation to soums and district section. We have based on additional information provided by the company and Matad, Bulgan soums of Dornod aimag.

11. Monetary donations provided to soums and districts

Initial difference arose as the government has overstated it in its initial report. During the reconciliation, we have adjusted it by deducting MNT500.0 thousand from the government report. We have based on additional information provided by the company and Matad, Bulgan soums of Dornod aimag.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 30, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-58. DUN-ERDENE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2010933	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	135,566.0	138,844.8	(3,278.8)	5,972.3	2,693.5	141,538.3	141,538.3	-	
	1.1 Taxes, fees, charges	134,364.0	137,232.3	(2,868.3)	5,286.8	2,418.5	139,650.8	139,650.8	-	
1.1.1	Corporate income tax	1,400.9	1,400.0	0.9		0.9	1,400.9	1,400.9	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	123,601.8	123,601.8	-			123,601.8	123,601.8	-	
1.1.7	License fee for exploitation and exploration of mineral resources	9,361.3	9,346.8	14.5		14.5	9,361.3	9,361.3	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		2,883.7	(2,883.7)	5,286.8	2,403.1	5,286.8	5,286.8	-	2
	1.2 Payments	34.0	49.0	(15.0)	-	(15.0)	34.0	34.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-58. DUN-ERDENE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2010933	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	34.0	49.0	(15.0)		(15.0)	34.0	34.0	-	3
1.3 Service charges and fees paid to state central administration and ministries		1,168.0	1,563.5	(395.5)	685.5	290.0	1,853.5	1,853.5	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,168.0	1,563.5	(395.5)	685.5	290.0	1,853.5	1,853.5	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		17,762.4	26,726.3	(8,963.9)	-	(8,963.9)	17,762.4	17,762.4	-	
2.1 Taxes paid to local budget		575.2	9,539.5	(8,964.3)	-	(8,964.3)	575.2	575.2	-	
2.1.1	Real estate tax	348.7	346.7	2.0		2.0	348.7	348.7	-	
2.1.2	Tax on vehicles and self moving mechanisms	226.5	275.5	(49.0)		(49.0)	226.5	226.5	-	5
2.1.3	Others		8,917.3	(8,917.3)		(8,917.3)	-	-	-	6
2.2 Payments		17,187.2	17,186.8	0.4	-	0.4	17,187.2	17,187.2	-	
2.2.1	Land fee	3,238.4	3,238.4	-			3,238.4	3,238.4	-	
2.2.2	Fee for water use	13,948.8	13,948.4	0.4		0.4	13,948.8	13,948.8	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-58. DUN-ERDENE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2010933		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	20,180.0	(20,180.0)	20,180.0	-	20,180.0	20,180.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	20,180.0	(20,180.0)	20,180.0	-	20,180.0	20,180.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance		20,180.0	(20,180.0)	20,180.0		20,180.0	20,180.0	-	7
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		153,328.4	185,751.0	(32,422.6)	26,152.3	(6,270.4)	179,480.7	179,480.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-58. Dun-Erdene LLC

Brief introduction

“Dun-Erdene” LLC owns 3 mining licenses for gold and 1 exploration license for area of Bayandun soum of Dornod aimag. And the company is registered to the tax authority of Dornod aimag and it is located at 2nd Bag, Bayandun soum, Dornod aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

Adjustment was made on the understatement of the company, because the company initially understated in its report submitted to the MEITI.

2. Social and health insurance fee paid by the business entity /employer/

The government did not state fee in its initial report, however, adjustment was made based on the information provided from the SSIGO. On the other hand, the company understated, and we made adjustment based on the details of the company provided during the reconciliation.

3. Fee for air pollution

The company understated, and we made adjustment based on the details of the company provided during the reconciliation.

4. Charges, and service charges

The government stated service charges paid to the MRAM, NCSM in its initial report. We sent official letter to Water Authority based on the company's details provided during the reconciliation and made adjustment.

5. Tax on automobile and self moving vehicles

The company overstated in its initial report, and we made adjustment based on the details of the company provided during the reconciliation.

6. Other

The company reported including the PIT. Adjustment was made deducting the amount since the PIT is not a financial flow that should be included in the reconciliation.

7. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Bayandun soum of Dornod aimag, and received reply and made adjustments accordingly.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 4 September 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-59. DUN YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2724146	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		594,694.4	-	594,694.4	(15,203.1)	579,491.3	579,491.3	579,491.3	-	
1.1 Taxes, fees, charges		593,183.9	-	593,183.9	(19,084.5)	574,099.4	574,099.4	574,099.4	-	
1.1.1	Corporate income tax	420.5		420.5		420.5	420.5	420.5	-	1
1.1.2	Customs tax	172,300.6		172,300.6		172,300.6	172,300.6	172,300.6	-	1
1.1.3	Value added Tax	361,832.3		361,832.3		361,832.3	361,832.3	361,832.3	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	19,313.2		19,313.2		19,313.2	19,313.2	19,313.2	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	39,317.3		39,317.3	(19,084.5)	20,232.8	20,232.8	20,232.8	-	2
1.2 Payments		221.7	-	221.7	-	221.7	221.7	221.7	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-59. DUN YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2724146	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	221.7		221.7		221.7	221.7	221.7	-	3
1.3 Service charges and fees paid to state central administration and ministries		752.0	-	752.0	-	752.0	752.0	752.0	-	
1.3.1	Customs service fee	752.0		752.0		752.0	752.0	752.0	-	3
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-		-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		536.8	-	536.8	3,881.4	4,418.2	4,418.2	4,418.2	-	
1.6.1	Penalty	536.8		536.8	3,881.4	4,418.2	4,418.2	4,418.2	-	3
2. Taxes, payments, dividend and fees paid to local budget		3,620.4	-	3,620.4	-	3,620.4	3,620.4	3,620.4	-	
2.1 Taxes paid to local budget		3,620.4	-	3,620.4	-	3,620.4	3,620.4	3,620.4	-	
2.1.1	Immovable property tax	1,378.6		1,378.6		1,378.6	1,378.6	1,378.6	-	3
2.1.2	Automobile and self-moving vehicle tax	2,241.8		2,241.8		2,241.8	2,241.8	2,241.8	-	3
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-59. DUN YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2724146		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			16,000.0	-	16,000.0	(200.0)	15,800.0	15,800.0	15,800.0	-	
3.1 Advance to costs disbursed to environment protection			5,000.0	-	5,000.0	-	5,000.0	5,000.0	5,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-	3
3.2 Donation and assistance to Government organizations			11,000.0	-	11,000.0	(200.0)	10,800.0	10,800.0	10,800.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	11,000.0		11,000.0	(200.0)	10,800.0	10,800.0	10,800.0	-	4
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		614,314.8	-	614,314.8	(15,403.1)	598,911.7	598,911.7	598,911.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-59. Dun Yuan LLC

Brief Introduction

“Dun Yuan” LLC was granted silver, iron, zinc, lead mining licenses with no: MV-009852 on May 20, 2005 and MV-015033 on July 28, 2009, during for 30 years, operates at Khar Tolgoi at Nomgon soum of Umnugovi aimag. However, the company not operating at the moment. The company registered at Tax Authority of Bayangol district. The office’s address is: left from side of 4th electric station, Erchim khuch street, 20th khoroo, Bayangol district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Tax, fee and charges paid to state budget

The company has not reported it in its initial report. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

2. Social and health insurance premium

The company has not reported it in its initial report. During the reconciliation, we have adjusted it by deducting MNT 19084.5 thousand from the government report and adding MNT 20232.8 thousand to the company report using the information provided SSIGO.

3. Tax, fee and charges paid to state and local budget

The company has not reported it in its initial report. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

4. Monetary donations provided to soums and districts

The company has not reported it in its initial report. During the reconciliation, it was confirmed by related places which have received the donations from the company. We have adjusted it by deducting MNT200.0 thousand from the government report and adding MNT 10800.0 thousand to the company report.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 30, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-60. DELGER-ORCHLON LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2736578	Initial report		Initial differences	Adjustment made		After adjustment	
	Indicators	Government	Company		Government	Company	Government	Company
1. Taxes, payments, fees, dividends paid to State budget		913,721.7	-	913,721.7	442.6	914,164.3	914,164.3	914,164.3
1.1 Taxes, fees, charges		913,701.7	-	913,701.7	442.6	914,144.3	914,144.3	914,144.3
1.1.1	Corporate income tax	5.0		5.0		5.0	5.0	5.0
1.1.2	Customs tax	911,782.0		911,782.0		911,782.0	911,782.0	911,782.0
1.1.3	Value added Tax	1,914.7		1,914.7		1,914.7	1,914.7	1,914.7
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-
1.1.7	License fee for exploitation and exploration of mineral resources			-	442.6	442.6	442.6	442.6
1.1.8	Windfall tax			-			-	-
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-
1.1.13	Social and health insurance premiums paid from entity			-			-	-
1.2 Payments		-	-	-	-	-	-	-
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-

B-60. DELGER-ORCHLON LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2736578	Initial report		Initial differences	Adjustment made		After adjustment	
	Indicators	Government	Company		Government	Company	Government	Company
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-
1.2.6	Field deposit in according to Product sharing agreement			-			-	-
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-
1.2.9	Fee for air pollution			-			-	-
1.3 Service charges and fees paid to state central administration and ministries		20.0	-	20.0	-	20.0	20.0	20.0
1.3.1	Customs service fee	20.0		20.0		20.0	20.0	20.0
1.3.2	Stamp fee			-			-	-
1.3.3	Service fee			-			-	-
1.3.4	Service fee for foreign experts and workers			-			-	-
1.4 Dividends on State property		-	-	-	-	-	-	-
1.4.1	Dividends on State property			-			-	-
1.5 Payments paid to Government		-	-	-	-	-	-	-
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-
1.5.2	Of which: Royalty			-			-	-
1.6 Others		-	-	-	-	-	-	-
1.6.1	Penalty			-			-	-
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-
2.1 Taxes paid to local budget		-	-	-	-	-	-	-
2.1.1	Immovable property tax			-			-	-
2.1.2	Automobile and self-moving vehicle tax			-			-	-
2.1.3	Others			-			-	-
2.2 Payments		-	-	-	-	-	-	-
2.2.1	Land fee			-			-	-

B-60. DELGER-ORCHLON LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2736578		Initial report		Initial differences	Adjustment made		After adjustment	
	Indicators		Government	Company		Government	Company	Government	Company
2.2.2	Fee for water use				-			-	-
2.2.3	Fee for forestry use and fire wood				-			-	-
2.2.4	Fee for use of mineral resources of wide spread				-			-	-
2.2.5	Fee for recruiting foreign experts and workers				-			-	-
2.2.6	Support activities to local (according to agreement)				-			-	-
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-
2.3.1	Stamp fee				-			-	-
2.3.2	Service fee				-			-	-
2.4 Dividends on state and local property			-	-	-	-	-	-	-
2.4.1	Divident on state property				-			-	-
2.5 Others			-	-	-	-	-	-	-
2.5.1	Penalty				-			-	-
3. Other payments and expenses			-	-	-	-	-	-	-
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-
3.2.2		Non cash donation and assistance			-			-	-
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-
3.2.4		Non cash donation and assistance			-			-	-
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-
3.2.6		Non cash donation and assistance			-			-	-
3.2.7	Other entities				-			-	-

B-60. DELGER-ORCHLON LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2736578		Initial report		Initial differences	Adjustment made		After adjustment	
	Indicators		Government	Company		Government	Company	Government	Company
3.2.8		Non cash donation and assistance			-			-	-
	Total		913,721.7	-	913,721.7	442.6	914,164.3	914,164.3	914,164.3

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-60. Delger-Orchlon LLC

Brief Introduction

“Delger-Orchlon” LLC was granted an exploration license with no: XV-009912 on May 31, 2005, during for 9 year and operates at Morintolgoi at Shariin gol of Darkhan-Uul aimag. On 2011’s financial year the company provided exploration costs MNT36 million. The company reports tax to Tax Authority of Sukhbaatar district. The office’s address is: 5th floor of Business Plaza, 13th micro district, Bayanzurkh district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Taxes, fees, charges and dividends paid to state and local budget

The company has not reported it in its initial report. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

Disclosure:

On August 20, 2012 we have sent an official letter and requested detailed information on reported amounts, and on October 07, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-61. JUMP ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5738191	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		770,473.5	803,666.8	(33,193.3)	81,897.6	48,704.3	852,371.1	852,371.1	-	
1.1 Taxes, fees, charges		767,193.5	789,961.8	(22,768.3)	76,217.5	53,449.2	843,411.0	843,411.0	-	
1.1.1	Corporate income tax	133,614.3	133,614.3	-			133,614.3	133,614.3	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	0.1		0.1		0.1	0.1	0.1	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	468,247.7	544,465.2	(76,217.5)	76,217.5		544,465.2	544,465.2	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	8,958.8	18,238.1	(9,279.3)		(9,279.3)	8,958.8	8,958.8	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	156,372.6	93,644.2	62,728.4		62,728.4	156,372.6	156,372.6	-	3
1.2 Payments		2,693.9	8,611.0	(5,917.1)	692.7	(5,224.4)	3,386.6	3,386.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		6,196.1	(6,196.1)		(6,196.1)	-	-	-	4
1.2.2	Workplace payment of foreign specialist and labor force	2,693.9	2,414.9	279.0	692.7	971.7	3,386.6	3,386.6	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-61. JUMP ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5738191	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		586.1	5,094.0	(4,507.9)	4,987.4	479.5	5,573.5	5,573.5	-	
1.3.1	Customs service fee			-			-	-	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	586.1	4,833.0	(4,246.9)	4,925.4	678.5	5,511.5	5,511.5	-	6
1.3.4	Service fee for foreign experts and workers		261.0	(261.0)	62.0	(199.0)	62.0	62.0	-	6
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		15,598.6	26,334.9	(10,736.3)	10,642.3	(94.0)	26,240.9	26,240.9	-	
2.1 Taxes paid to local budget		16.0	16.0	-	-	-	16.0	16.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	16.0	16.0	-			16.0	16.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		15,582.6	26,318.9	(10,736.3)	10,642.3	(94.0)	26,224.9	26,224.9	-	
2.2.1	Land fee	4,540.3	4,634.3	(94.0)		(94.0)	4,540.3	4,540.3	-	7
2.2.2	Fee for water use	11,042.3	21,684.6	(10,642.3)	10,642.3		21,684.6	21,684.6	-	8
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-61. JUMP ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5738191		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			21,700.0	34,567.9	(12,867.9)	12,550.0	(317.9)	34,250.0	34,250.0	-	
3.1 Advance to costs disbursed to environment protection			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,500.0	1,500.0	-			1,500.0	1,500.0	-	
3.2 Donation and assistance to Government organizations			20,200.0	33,067.9	(12,867.9)	12,550.0	(317.9)	32,750.0	32,750.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	20,000.0	20,750.0	(750.0)	750.0		20,750.0	20,750.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		12,317.9	(12,317.9)	12,000.0	(317.9)	12,000.0	12,000.0	-	9
3.2.6		Non cash donation and assistance	200.0		200.0	(200.0)		-	-	-	9
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		807,772.1	864,569.6	(56,797.5)	105,089.9	48,292.4	912,862.0	912,862.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-61. Jump-Alt LLC

Brief introduction

"Jump-Alt" LLC owns 1 mining license for gold for area of Bayandun soum of Dornod aimag and Galuut soum of Bayankhongor aimag. And the company is registered to the MTA, and it is located at 4th Floor, Gurvan Gal Holding LLC Building, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the government understates in its initial report. Adjustment was made according to information provided from the MTA.

2. License fee for exploitation and exploration of mineral resources

The company overstated in its initial report submitted to the MEITI by including fee that was paid to bank, however, was adjusted according to the company's details provided during the reconciliation.

3. Social and health insurance fee paid by the business entity /employer/

The company understated in its initial report, however, was adjusted according to the company's details provided during the reconciliation.

4. Reimbursement of deposit, exploration of which is carried out by the budget fund

The company stated License fee for exploitation and exploration of mineral resources in its initial report submitted to the MEITI, however, was adjusted according to the company's details provided during the reconciliation.

5. Fee for accommodation of foreign experts and workers

Both the government and the company understated initially in their initial reports. And respective adjustments were made according to the details provided during the reconciliation.

6. Charges, and service charges

The government understated service charge paid to the NCSM in its initial report. We sent official letter to the NCSM according to the company's details and adjusted the amount. Plus, the government did not state service charge for foreign experts and workers, however, was adjusted during the reconciliation.

7. Land rent

The company overstated initially, and adjustment was made according to the company's details provided during the reconciliation.

8. Fee for water use

The government understated in its initial report only including fee that was paid in Dornod aimag. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Bayankhongor aimag, and received reply and made adjustments accordingly

9. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimags

The government understated in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Dornod aimag, and received reply and made adjustments accordingly

Monetary donation, supporting from business entity to soum

The government incorrectly classified in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Bayandun soum of Dornod aimag, and received reply and made adjustments accordingly

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 29 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-62. GKMK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5041589	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		258,019.4	-	258,019.4	2,950.0	260,969.4	260,969.4	260,969.4	-	
1.1 Taxes, fees, charges		257,237.9	-	257,237.9	-	257,237.9	257,237.9	257,237.9	-	
1.1.1	Corporate income tax	43,978.0		43,978.0		43,978.0	43,978.0	43,978.0	-	1
1.1.2	Customs tax	35,567.8		35,567.8		35,567.8	35,567.8	35,567.8	-	2
1.1.3	Value added Tax	74,692.4		74,692.4		74,692.4	74,692.4	74,692.4	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	8,013.0		8,013.0		8,013.0	8,013.0	8,013.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	15,039.4		15,039.4		15,039.4	15,039.4	15,039.4	-	5
1.1.8	Windfall tax	3.1		3.1		3.1	3.1	3.1	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	79,944.2		79,944.2		79,944.2	79,944.2	79,944.2	-	7
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-62. GKMK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5041589 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		489.4	-	489.4	2,900.0	3,389.4	3,389.4	3,389.4	-	
1.3.1	Customs service fee	115.6		115.6		115.6	115.6	115.6	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	373.8		373.8	2,900.0	3,273.8	3,273.8	3,273.8	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		292.1	-	292.1	50.0	342.1	342.1	342.1	-	
1.6.1	Penalty	292.1		292.1	50.0	342.1	342.1	342.1	-	10
2. Taxes, payments, dividend and fees paid to local budget		8,749.3	-	8,749.3	1,202.0	9,951.3	9,951.3	9,951.3	-	
2.1 Taxes paid to local budget		2,261.3	-	2,261.3	-	2,261.3	2,261.3	2,261.3	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	2,261.3		2,261.3		2,261.3	2,261.3	2,261.3	-	11
2.1.3	Others			-			-	-	-	
2.2 Payments		6,488.0	-	6,488.0	1,202.0	7,690.0	7,690.0	7,690.0	-	
2.2.1	Land fee			-	1,202.0	1,202.0	1,202.0	1,202.0	-	12
2.2.2	Fee for water use	6,488.0		6,488.0		6,488.0	6,488.0	6,488.0	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-62. GKMK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5041589		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,200.0	-	3,200.0	2,000.0	5,200.0	5,200.0	5,200.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,300.0	1,300.0	1,300.0	1,300.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,300.0	1,300.0	1,300.0	1,300.0	-	14
3.2 Donation and assistance to Government organizations			3,200.0	-	3,200.0	700.0	3,900.0	3,900.0	3,900.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	200.0	200.0	200.0	200.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	3,200.0		3,200.0	500.0	3,700.0	3,700.0	3,700.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		269,968.7	-	269,968.7	6,152.0	276,120.7	276,120.7	276,120.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-62. GKMK LLC

Brief introduction

"GKMK" LLC owns 1 mining license for gold for area of Zaamar soum of Tuv aimag, 1 exploration license for Orkhontuul soum of Selenge aimag, Zaamar soum of Tuv aimag and Buregkhangai soum of Bulgan aimag. And the company is registered to the tax authority of Sukhbaatar district, Ulaanbaatar and located at Suite#204, Shine Ulguu Building, Next to Uguumur Market, Bayanzurkh district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation and the adjustment was made based on the MCO's information.

3. Value added tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

4. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

6. Windfall tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

7. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

8. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. Adjustment was made according to information provided from the MCO, and the company provided with its detailed information together with reporting during the reconciliation.

9. Fees and service charges

The government understated by charges, and service charge paid to the MRAM, and we sent official letter to Water Authority and the MRAM based on the company's details provided during the reconciliation and made adjustments.

10. Penalties

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation. The government did not state penalty which is paid by the company to Social and Health Insurance Department of Sukhbaatar district, and was adjusted by sending official letter to the respective department.

11. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

12. . Land rent

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Tuv aimag, and received reply and made adjustments accordingly.

13. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

14. In kind contribution at rate of 50% to environmental special account

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letters to the Governor's Offices of Bayan and Zaamar soums of Tuv aimag and Orkhontuul soum of Selenge aimag, and received reply and made adjustments accordingly.

15. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimags

The government did not state in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Tuv aimag, and received reply and made adjustments accordingly.

Monetary donation, supporting from business entity to soum

The government reported donation given to Orkhontuul soum of Selenge aimag in its initial report. Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Bayan soum of Tuv aimag, and received reply and made adjustments accordingly.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 21 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 28 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-63. GEM INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2612046	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		4,742,704.3	-	4,742,704.3	(8,475.5)	4,734,228.8	4,734,228.8	4,734,228.8	-	
1.1 Taxes, fees, charges		4,733,317.3	-	4,733,317.3	(8,475.5)	4,724,841.8	4,724,841.8	4,724,841.8	-	
1.1.1	Corporate income tax	930,041.8		930,041.8		930,041.8	930,041.8	930,041.8	-	
1.1.2	Customs tax	615,368.2		615,368.2	(2,734.0)	612,634.2	612,634.2	612,634.2	-	
1.1.3	Value added Tax	2,825,773.3		2,825,773.3	(5,741.5)	2,820,031.8	2,820,031.8	2,820,031.8	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	129,354.7		129,354.7		129,354.7	129,354.7	129,354.7	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	232,779.3		232,779.3		232,779.3	232,779.3	232,779.3	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-63. GEM INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2612046	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		9,387.0	-	9,387.0	-	9,387.0	9,387.0	9,387.0	-	
1.3.1	Customs service fee	2,087.0		2,087.0		2,087.0	2,087.0	2,087.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	7,300.0		7,300.0		7,300.0	7,300.0	7,300.0	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		8,465.1	-	8,465.1	(43.9)	8,421.2	8,421.2	8,421.2	-	
2.1 Taxes paid to local budget		8,465.1	-	8,465.1	(43.9)	8,421.2	8,421.2	8,421.2	-	
2.1.1	Immovable property tax	8,133.1		8,133.1		8,133.1	8,133.1	8,133.1	-	
2.1.2	Automobile and self-moving vehicle tax	332.0		332.0	(43.9)	288.1	288.1	288.1	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-63. GEM INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2612046		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		4,751,169.4	-	4,751,169.4	(8,519.4)	4,742,650.0	4,742,650.0	4,742,650.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

B-63. Gem International LLC

Brief Introduction

“Gem International” LLC was granted exploration license with no: XV-014080 on September 01, 2008, during for years, to operate at Shashirt at Bogd, Guchin-Us soums of Uvurkhangai aimag. On 2011 the company sold this license, however, the all payments to state and local budgets were made by “Gem International” LLC. Therefore initial report is on this company name. The company reports tax to Tax Authority of Songinokhairkhan district. The office’s address is: own building behind of “Erel” LLC, Chingis avenue, 2nd khoroo, Khan-Uul district, Ulaanbaatar district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as GDT disclosed the actual amount and related details during the reconciliation.

2. Custom Tax

Initial difference arose as the company has not reported and the government has overstated it in initial report. During the reconciliation, we have adjusted it by adding MNT2734.0 thousand to the government report using the information provided by the company and Mongolian Customs General Administration.

3. Value Added Tax

Initial difference arose as the company has not reported and the government has overstated it in initial report. During the reconciliation, we have adjusted it by deducting MNT5741.5 thousand from the government report using the information provided by the company, GDT and Mongolian Customs General Administration.

4. Tax, fee and dividends paid to state and local budget

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as related places disclosed the actual amount and related details during the reconciliation.

5. Automobile and self-moving vehicle tax

Initial difference arose as the company has not reported and the government has overstated it in initial report. During the reconciliation, we have adjusted it by deducting MNT43.9 thousand from the government report using the information provided by the company, GDT.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 04, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-64. GLDV LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5028787	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		156,380.7	73,400.5	82,980.2	3,905.1	86,885.3	160,285.8	160,285.8	-	
1.1 Taxes, fees, charges		98,840.5	65,531.8	33,308.7	-	33,308.7	98,840.5	98,840.5	-	
1.1.1	Corporate income tax	1,699.5		1,699.5		1,699.5	1,699.5	1,699.5	-	1
1.1.2	Customs ta			-			-	-	-	
1.1.3	Value added Tax	2,205.6		2,205.6		2,205.6	2,205.6	2,205.6	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	26,575.0	10,914.0	15,661.0		15,661.0	26,575.0	26,575.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	53,532.3	54,617.8	(1,085.5)		(1,085.5)	53,532.3	53,532.3	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	14,828.1		14,828.1		14,828.1	14,828.1	14,828.1	-	4
1.2 Payments		8,624.5	1,517.0	7,107.5	-	7,107.5	8,624.5	8,624.5	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-64. GLDV LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5028787	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	8,624.5	1,517.0	7,107.5		7,107.5	8,624.5	8,624.5	-	5
1.3 Service charges and fees paid to state central administration and ministries		46,469.1	-	46,469.1	-	46,469.1	46,469.1	46,469.1	-	
1.3.1	Customs service fee	36,945.0		36,945.0		36,945.0	36,945.0	36,945.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	9,524.1		9,524.1		9,524.1	9,524.1	9,524.1	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		2,446.6	6,351.7	(3,905.1)	3,905.1	-	6,351.7	6,351.7	-	
1.6.1	Penalty	2,446.6	6,351.7	(3,905.1)	3,905.1		6,351.7	6,351.7	-	
2. Taxes, payments, dividend and fees paid to local budget		3,687.2	5,009.5	(1,322.3)	1,297.3	(25.0)	4,984.5	4,984.5	-	
2.1 Taxes paid to local budget		2,824.7	3,259.5	(434.8)	434.8	-	3,259.5	3,259.5	-	
2.1.1	Immovable property tax	1,810.0	1,810.0	-			1,810.0	1,810.0	-	
2.1.2	Automobile and self-moving vehicle tax	1,014.7	1,449.5	(434.8)	434.8		1,449.5	1,449.5	-	8
2.1.3	Others			-			-	-	-	
2.2 Payments		862.5	1,750.0	(887.5)	862.5	(25.0)	1,725.0	1,725.0	-	
2.2.1	Land fee	862.5	1,750.0	(887.5)	862.5	(25.0)	1,725.0	1,725.0	-	9
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-64. GLDV LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5028787		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			750.0	700.0	50.0	5,200.0	5,250.0	5,950.0	5,950.0	-	
3.1 Advance to costs disbursed to environment protection			750.0	200.0	550.0	200.0	750.0	950.0	950.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		750.0	200.0	550.0	200.0	750.0	950.0	950.0	-	10
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	5,000.0	4,500.0	5,000.0	5,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		500.0	(500.0)	5,000.0	4,500.0	5,000.0	5,000.0	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		160,817.9	79,110.0	81,707.9	10,402.4	92,110.3	171,220.3	171,220.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-64. GLDV LLC

Brief Introduction

"GLDB" LLC was granted an exploitation of mining licenses with no: MV-011281 on February 01, 2006, operates at Dalan at Dalanjargalan soum of Dornogovi aimag, MV-016902 on August 16, 2011, operates at Jargalant of Bayanjargalan soum of Tov aimag and exploration license with no: XV-009316 on February 18, 2005 operates at Bayanjargalan soum of Tuv aimag. The company reports tax to Tax Authority of Sukhbaatar District. The office's address is: #302b, Ochir Centre, Olympia Street, 1st Khoroo, Sukhbaatar District, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it in initial report; however, the reported amount has been adjusted as the both sides disclosed the actual amount and related details during the reconciliation.

2. Value Added Tax

The company has not reported it in initial report; however, the reported amount has been adjusted as the both sides disclosed the actual amount and related details during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

The company has overstated it by MNT1000.0 thousand and MNT85.5 thousand which has become due to the differences in exchange rate. We have adjusted it by deducting the amounts from the company report using the information provided by MRA.

4. Social and health insurance premium

The company has not reported it in initial report; however, the reported amount has been adjusted as the both sides disclosed the actual amount and related details during the reconciliation.

5. Air pollution fee

The company has understated it by MNT7107.5 thousand in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by GDT.

6. Custom service fee

The company has not reported it in initial report; however, the reported amount has been adjusted as Mongolian Customs General Administration disclosed the actual amount and related details during the reconciliation.

7. Service fee for ministries and government organizations

The company has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by both sides.

8. Automobile and self-moving vehicle tax

The company has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by both sides.

9. Land fee

The government has understated it in its initial report. During the reconciliation, we have required to Dalanjargalan soum of Dornogovi aimag, and they have confirmed that received it. Also the company has overstated by MNT25.0 thousand in its initial report. Therefore, we have made related adjustments.

10. In kind contribution at rate 50% to Environment protection special account

The government has understated it in its initial report. During the reconciliation, we have required to Dalanjargalan, Tuv, Bayanjargalan soums of Dornogovi aimag, and they have confirmed that received it. Therefore, we have adjusted it by adding MNT200.0 thousand to the government report and MNT750.0 thousand to the company report.

11. Monetary donation provided to aimag and capital city

The government has understated it in its initial report. During the reconciliation, we have required to Dornogovi aimag, and they have confirmed that received it. Therefore, we have made related adjustments based on information provided by both sides.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 22, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-65. G AND U GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2675471	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		389,076.8	-	389,076.8	-	389,076.8	389,076.8	389,076.8	-	
1.1 Taxes, fees, charges		389,076.8	-	389,076.8	-	389,076.8	389,076.8	389,076.8	-	
1.1.1	Corporate income tax	7.6		7.6		7.6	7.6	7.6	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	367,394.4		367,394.4		367,394.4	367,394.4	367,394.4	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	9,234.5		9,234.5		9,234.5	9,234.5	9,234.5	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	12,440.3		12,440.3		12,440.3	12,440.3	12,440.3	-	4
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-65. G AND U GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2675471	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		178.8	-	178.8	-	178.8	178.8	178.8	-	
2.1 Taxes paid to local budget		178.8	-	178.8	-	178.8	178.8	178.8	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	178.8		178.8		178.8	178.8	178.8	-	5
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-65. G AND U GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2675471		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			6,000.0	-	6,000.0	-	6,000.0	6,000.0	6,000.0	-	
3.1 Advance to costs disbursed to environment protection			6,000.0	-	6,000.0	-	6,000.0	6,000.0	6,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		6,000.0		6,000.0		6,000.0	6,000.0	6,000.0	-	6
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		395,255.6	-	395,255.6	-	395,255.6	395,255.6	395,255.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-65. G and U gold LLC

Brief introduction

"G and U gold" LLC owns 2 mining licenses of gold for area of Gurvanbulag soum of Bayankhongor aimag. And the company is registered to the tax authority of Chingeltei district and it is located at Suite#305, Ikh Surguuli Street, 6th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

2. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

4. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

5. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

6. In kind contribution at rate of 50% to environmental special account

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 29 August 2012.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-66. GSB MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5439574	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	-	166,221.5	(166,221.5)	129,691.1	(36,530.4)	129,691.1	129,691.1	-	
	1.1 Taxes, fees, charges	-	166,021.5	(166,021.5)	129,691.1	(36,330.4)	129,691.1	129,691.1	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		164,901.5	(164,901.5)	128,571.1	(36,330.4)	128,571.1	128,571.1	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		1,120.0	(1,120.0)	1,120.0		1,120.0	1,120.0	-	2
	1.2 Payments	-	200.0	(200.0)	-	(200.0)	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		200.0	(200.0)		(200.0)	-	-	-	3
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-66. GSB MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5439574	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-66. GSB MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5439574		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	200.0	200.0	200.0	200.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	200.0	200.0	200.0	200.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	200.0	200.0	200.0	200.0	-	4
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	166,221.5	(166,221.5)	129,891.1	(36,330.4)	129,891.1	129,891.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-66. GSB Mining LLC

Brief introduction

“GSB Mining” LLC owns 1 mining license for gold for area of Gurvanbulag soum of Bayankhongor aimag, and 2 exploration licenses for areas of Mandal-Ovoo and Bulgan soums of Umnugovi aimag, Bulgan and Uench soums of Khovd aimag. And the company is registered to the tax authority of Khan-Uul district, and it is located at Suite#206, “Erchim” LLC Building, Bogdjavzandamba Street, Khan-Uul district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the government did not state in its initial report. Adjustment was made based on the information provided from the MRAM. We deducted fee that was paid by “MGH” LLC and was reported in the company’s initial report which is submitted to the MEITI.

2. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the government did not state in its initial report. Adjustment was made based on the information provided from the SSIGO.

3. Reimbursement of deposit, exploration of which is carried out by the budget fund

We deducted pledge for restoration and environment amount that was reported in the company’s initial report which is submitted to the MEITI.

4. In kind contribution at rate of 50% to environmental special account

The government did not state initially, and based on the company’s details provided during the reconciliation, we sent official letter to the Governor’s Office of Mandal-Ovoo soum of Umnugovi aimag, and received reply and made adjustments accordingly

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 17 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 17 August 2012. We have clarified again from the company’s accountant since there was unresolved discrepancy after making adjustment in along with the both sides’ detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-67. JINGHUA ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5002486	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		244,378.8	209,220.0	35,158.8	301,246.1	336,404.9	545,624.9	545,624.9	-	
1.1 Taxes, fees, charges		145,365.9	209,220.0	(63,854.1)	299,187.7	235,333.6	444,553.6	444,553.6	-	
1.1.1	Corporate income tax	54,434.9	166,472.0	(112,037.1)		(112,037.1)	54,434.9	54,434.9	-	1
1.1.2	Customs tax	22,788.7	1,118.0	21,670.7		21,670.7	22,788.7	22,788.7	-	2
1.1.3	Value added Tax	47,856.4		47,856.4		47,856.4	47,856.4	47,856.4	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-	299,187.7	299,187.7	299,187.7	299,187.7	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,118.8		1,118.8		1,118.8	1,118.8	1,118.8	-	5
1.1.8	Windfall tax		41,630.0	(41,630.0)		(41,630.0)	-	-	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	19,167.1		19,167.1		19,167.1	19,167.1	19,167.1	-	7
1.2 Payments		32,527.3	-	32,527.3	-	32,527.3	32,527.3	32,527.3	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	12,309.7		12,309.7		12,309.7	12,309.7	12,309.7	-	8
1.2.2	Workplace payment of foreign specialist and labor force	20,217.6		20,217.6		20,217.6	20,217.6	20,217.6	-	9
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-67. JINGHUA ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5002486	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments	
	Indicators	Government	Company		Government	Company	Government	Company			
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			66,485.6	-	66,485.6	2,058.4	68,544.0	68,544.0	68,544.0	-	
1.3.1	Customs service fee		66,485.6		66,485.6	2,058.4	68,544.0	68,544.0	68,544.0	-	10
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			-	4,788.0	(4,788.0)	5,499.4	711.4	5,499.4	5,499.4	-	
2.1 Taxes paid to local budget			-	1,320.0	(1,320.0)	2,031.4	711.4	2,031.4	2,031.4	-	
2.1.1	Immovable property tax				-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			1,320.0	(1,320.0)	2,031.4	711.4	2,031.4	2,031.4	-	11
2.1.3	Others				-			-	-	-	
2.2 Payments			-	3,468.0	(3,468.0)	3,468.0	-	3,468.0	3,468.0	-	
2.2.1	Land fee			944.0	(944.0)	944.0		944.0	944.0	-	12
2.2.2	Fee for water use			2,524.0	(2,524.0)	2,524.0		2,524.0	2,524.0	-	13
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

B-67. JINGHUA ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.											
№	5002486		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,850.0	17,170.0	(14,320.0)	5,000.0	(9,320.0)	7,850.0	7,850.0	-	
3.1 Advance to costs disbursed to environment protection			2,850.0	-	2,850.0	-	2,850.0	2,850.0	2,850.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,850.0		2,850.0		2,850.0	2,850.0	2,850.0	-	14
3.2 Donation and assistance to Government organizations			-	17,170.0	(17,170.0)	5,000.0	(12,170.0)	5,000.0	5,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		17,170.0	(17,170.0)	5,000.0	(12,170.0)	5,000.0	5,000.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		247,228.8	231,178.0	16,050.8	311,745.5	327,796.3	558,974.3	558,974.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-67. Jinghua ord LLC

Brief Introduction

"Jinghua ord" LLC was granted exploitation coal mining license with no: MV-006701 on December 24, 2003, during for 30 years. The company operates at Durvuljin at Darkhan soum of Khentii aimag and reports tax to Tax Authority of Bayangol District. The office's address is: #AOC68-2, Jamsranjav Street, 6th khoroo, Bayangol district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has overstated it by MNT112037.1 thousand in its report. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by the company and GDT.

2. Custom Tax

The company has understated it by MNT21670.7 thousand in its report. During the reconciliation, we have adjusted it by adding the amount to the company report using the additional information provided by the company and GDT.

3. Value Added Tax

The company has not reported it in its report. During the reconciliation, we have adjusted it by adding the amount to the company report using the additional information provided by the company and GDT.

4. Fee and extra charges for exploitation and exploration of mineral resources

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report and the company report using the additional information provided by the company and Tax Authority of Khentii aimag.

5. License fee for exploitation and exploration of mineral resources

The company has reported it including the Custom Tax. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by the company and MRA.

6. Windfall Tax

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by deducting the amount from the company report using the additional information provided by the both sides.

7. Social and health insurance premium

The company has reported MNT18869.8 thousand in its initial report. During the reconciliation, we have inquired this amount again and made related adjustments using the information provided by SSIGO.

8. Reimbursement for exploration of which was carried out by the Government

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as the both sides disclosed the actual amount and related details during the reconciliation.

9. Foreign experts and workers job position fee

The company has reported MNT1534.8 thousand in its initial report. During the reconciliation, we have inquired this amount again and made related adjustments using the information provided by LSWA.

10. Custom service fee

The Company has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT118.3 thousand to the company report using the additional information provided by the company and Mongolian Customs General Administration.

11. Automobile and self-moving vehicle tax

The Government has not reported and the Company has understated it in its initial report. During the reconciliation, we have adjusted it by adding MNT711.4 thousand to the government report using the additional information provided by the company and Khentii aimag.

12. Land fee

The Government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT944.0 thousand to the government report using the additional information provided by the company and Darkhan soum of Khentii aimag.

13. Water and mineral water use fee

The Government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT2524.0 thousand to the government report using the additional information provided by the company and the Governor administration of Bor-Undur soum, Khentii aimag.

14. In kind contribution at rate 50% to Environment protection special account

Initial difference arose as the company has not reported it in initial report; however, the reported amount has been adjusted as the both sides disclosed the actual amount and related details during the reconciliation.

15. Сум дүүрэгт өгсөн мөнгөн хандив дэмжлэг

The Government has not reported and the Company has overstated it by MNT12170.0 in its initial report. During the reconciliation, we have adjusted it by adding these amounts to the government and deducting from the company reports using the additional information provided by the company and the Governor administration of Bor-Undur soum, Khentii aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 10, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-68. JOTOIN BAJUUNA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5089417	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		122,841.0	119,322.2	3,518.8	(370.9)	3,147.9	122,470.1	122,470.1	-	
1.1 Taxes, fees, charges		120,795.0	117,909.2	2,885.8	(2,886.0)	(0.2)	117,909.0	117,909.0	-	
1.1.1	Corporate income tax	22,586.0	22,586.1	(0.1)		(0.1)	22,586.0	22,586.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	80,054.7	77,168.7	2,886.0	(2,886.0)		77,168.7	77,168.7	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	4,469.9	4,469.9	-			4,469.9	4,469.9	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	13,684.4	13,684.5	(0.1)		(0.1)	13,684.4	13,684.4	-	
1.2 Payments		27.0	-	27.0	-	27.0	27.0	27.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-68. JOTOIN BAJUUNA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5089417	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	27.0		27.0		27.0	27.0	27.0	-	2
1.3 Service charges and fees paid to state central administration and ministries		1,519.0	913.0	606.0	2,515.1	3,121.1	4,034.1	4,034.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-	8.2	8.2	8.2	8.2	-	3
1.3.3	Service fee	1,519.0	913.0	606.0	2,506.9	3,112.9	4,025.9	4,025.9	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		500.0	500.0	-	-	-	500.0	500.0	-	
1.6.1	Penalty	500.0	500.0	-			500.0	500.0	-	
2. Taxes, payments, dividend and fees paid to local budget		8,109.3	9,337.3	(1,228.0)	67.0	(1,161.0)	8,176.3	8,176.3	-	
2.1 Taxes paid to local budget		211.0	311.0	(100.0)	-	(100.0)	211.0	211.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	211.0	244.0	(33.0)		(33.0)	211.0	211.0	-	4
2.1.3	Others		67.0	(67.0)		(67.0)	-	-	-	5
2.2 Payments		7,898.3	9,026.3	(1,128.0)	-	(1,128.0)	7,898.3	7,898.3	-	
2.2.1	Land fee	3,817.6	2,545.6	1,272.0		1,272.0	3,817.6	3,817.6	-	6
2.2.2	Fee for water use	4,080.7	6,480.7	(2,400.0)		(2,400.0)	4,080.7	4,080.7	-	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	67.0	67.0	67.0	67.0	-	
2.3.1	Stamp fee			-	67.0	67.0	67.0	67.0	-	5

B-68. JOTOIN BAJUUNA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5089417		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,500.0	3,000.0	1,500.0	-	1,500.0	4,500.0	4,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			4,500.0	3,000.0	1,500.0	-	1,500.0	4,500.0	4,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	4,500.0	3,000.0	1,500.0		1,500.0	4,500.0	4,500.0	-	6
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		135.450.3	131.659.5	3.790.8	(303.9)	3.486.9	135.146.4	135.146.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-68. Jotoin bajuuna LLC

Brief introduction

"Jotoin bajuuna" LLC owns 1 mining license for gold for area of Zaamar soum of Tuv aimag and Buregkhangai soum of Bulgan soum. And the company belongs to the tax authority of Bayngol district, and it is located at Suite#939, Gorikii Street-23, 21st Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The government overstated, and we made adjustment based on the detailed information of the MTA provided during the reconciliation.

2. Fee for air pollution

The company misstated initially in its initial report submitted to the MEITI, however, the adjustment was made increasing the amount according to the company's details provided during the reconciliation.

3. Charges, and service charges

The government state charges and service charges paid to the MRAM and NCSM. Based on the Company's details provided during the reconciliation, we sent official letter to the Water Authority and received reply and made adjustments accordingly. Also, adjustment was made increasing the company's amount since the company understated initially. And the difference was resolved after madding adjustment according to information received from the ATA of Capital since the company included stamp charge paid o this organization.

Tax on automobile and self moving vehicles

The company reported stating fee for air pollution and certificate fee under this tax in its initial report submitted to the MEITI.

4. Other

The company stated stamp fee paid to the ATA of Tuv aimag in its initial report submitted to the MEITI, however, the amount was adjusted into stamp fee paid to the local budget.

5. Land rent

The company did not state land rent paid to the Land Department of Tuv aimag in its initial report submitted to the MEITI; however, the amount was adjusted increasing the amount according to the company's details provided during the reconciliation.

6. Fee for water use

The company stated service charge paid to the Water Authority under this fee in its initial report submitted to the MEITI, however, the amount was adjusted deducting the amount according to the company's details provided during the reconciliation.

8. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to soum

The company understated initially. And adjustment was made according to the company's details Provided during the reconciliation.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 31 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-69. ZANADUMETALS MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5168201	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	284,564.2	-	284,564.2	746.0	285,310.2	285,310.2	285,310.2	-	
	1.1 Taxes, fees, charges	284,202.7	-	284,202.7	(1.0)	284,201.7	284,201.7	284,201.7	-	
1.1.1	Corporate income tax	1.0		1.0	(1.0)		-	-	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	284,201.7		284,201.7		284,201.7	284,201.7	284,201.7	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	1.2 Payments	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-69. ZANADUMETALS MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5168201	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		361.5	-	361.5	747.0	1,108.5	1,108.5	1,108.5	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	361.5		361.5	747.0	1,108.5	1,108.5	1,108.5	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-69. ZANADUMETALS MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5168201		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		284,564.2	-	284,564.2	746.0	285,310.2	285,310.2	285,310.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-69. Zanadumetals mongolia LLC

Brief introduction

“Zanadumetals Mongolia” LLC holds 3 exploration licenses at Dashbalbar and Chuluunkhoroot soums of Dornod aimag, Khatanbulag and Khuvsgul soums of Dornogovi aimag. The company belongs to tax authority of Bayanzurkh district, Ulaanbaatar, and it is located in “Zanadu Mines” LLC, AOS Street, Soldeir’s Village, 2nd Khoroo, Bayanzurkh district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Adjustment was made to adjust the government’s initial incorrect statement.

2. License fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

3. Charges, and service charges

The government understated service charge paid to the MRAM initially, and we sent official letter according to the company’s details provided during the reconciliation to the MRAM and made adjustments based on the received reply information.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 29 August 2012. We have clarified again from the company’s accountant since there was unresolved discrepancy after making adjustment in along with the both sides’ detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-70. ZARAYA HOLDINGS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	909,960.3	(909,960.3)	948,500.0					
1.1 Taxes, fees, charges		-	865,937.9	(865,937.9)	903,386.0	37,448.1	903,386.0	903,386.0	-	
1.1.1	Corporate income tax		395.0	(395.0)	6,307.0	5,912.0	6,307.0	6,307.0	-	1
1.1.2	Customs tax		418.8	(418.8)	402.4	(16.4)	402.4	402.4	-	2
1.1.3	Value added Tax		5,580.2	(5,580.2)	37,933.9	32,353.7	37,933.9	37,933.9	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		791,414.9	(791,414.9)	790,613.7	(801.2)	790,613.7	790,613.7	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		68,129.0	(68,129.0)	68,129.0		68,129.0	68,129.0	-	5
1.2 Payments		-	10,843.2	(10,843.2)	10,843.2	-	10,843.2	10,843.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		10,843.2	(10,843.2)	10,843.2		10,843.2	10,843.2	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	24,281.0	(24,281.0)	29,372.6	5,091.6	29,372.6	29,372.6	-	
1.3.1	Customs service fee			-	16.4	16.4	16.4	16.4	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		24,281.0	(24,281.0)	27,434.0	3,153.0	27,434.0	27,434.0	-	8
1.3.4	Service fee for foreign experts and workers			-	1,922.2	1,922.2	1,922.2	1,922.2	-	8
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	8,898.2	(8,898.2)	4,898.2	(4,000.0)	4,898.2	4,898.2	-	
1.6.1	Penalty		8,898.2	(8,898.2)	4,898.2	(4,000.0)	4,898.2	4,898.2	-	9
2. Taxes, payments, dividend and fees paid to local budget		-	9,058.7	(9,058.7)	2,350.6	(6,708.1)	2,350.6	2,350.6	-	
2.1 Taxes paid to local budget		-	7,062.6	(7,062.6)	1,150.6	(5,912.0)	1,150.6	1,150.6	-	
2.1.1	Real estate tax		5,912.0	(5,912.0)		(5,912.0)	-	-	-	10
2.1.2	Tax on vehicles and self moving mechanisms		1,150.6	(1,150.6)	1,150.6		1,150.6	1,150.6	-	11
2.1.3	Others			-			-	-	-	
2.2 Payments		-	1,996.1	(1,996.1)	1,200.0	(796.1)	1,200.0	1,200.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		1,996.1	(1,996.1)	1,200.0	(796.1)	1,200.0	1,200.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	16,750.0	(16,750.0)	17,400.0	650.0	17,400.0	17,400.0	-	
3.1 Advance to costs disbursed to environment protection			-	3,750.0	(3,750.0)	4,250.0	500.0	4,250.0	4,250.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			3,750.0	(3,750.0)	4,250.0	500.0	4,250.0	4,250.0	-	13
3.2 Donation and assistance to Government organizations			-	13,000.0	(13,000.0)	13,150.0	150.0	13,150.0	13,150.0	-	14
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		13,000.0	(13,000.0)	13,150.0	150.0	13,150.0	13,150.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	935,769.0	(935,769.0)	968,250.6	32,481.6	968,250.6	968,250.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-70. Zaraya Holdings LLC

Brief Introduction

"Zaraya Holding" LLC's main activity is uranium exploration company at Ulaanbadrakh, Urgun, Khuvsgul soums of Dornodgovi aimag. The company reports to Tax Authority in Sukhbaatar district. The company's office located in 801, 8th floor of Jiguur Grand tower, Sukhbaatar District.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporation income tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. Custom tax

Customs General Administration has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. Mining and exploration license fee

The Government has not reported it in its initial report. During the reconciliation, we adjusted it based on detailed information provided by the company and Government organizations.

4. Social and health insurance premium

The Government has not reported it in its initial report. Also the company has understated it due to the differences in exchange rate and we have adjusted it by deducting this amount using the additional information provided by both sides.

5. Foreign specialist and employees job position fee

It was not included in the Government Initial Report, during the reconciliation made adjustment based in detailed information.

6. Foreign specialist and employees job position fee

It was not included in the Government Initial Report, during the reconciliation made adjustment based in detailed information.

7. Custom service fee

Custom General Administration and company are both not provided in the Government Initial Report, so during the reconciliation we made adjustment based on detailed information provided from both sides.

8. Charges and service fee

Service fee paid to ministry and public administration

The Government has not reported it in its report. During the reconciliation made adjustment based on information provided from Nuclear Energy Agency, Mongolian Agency for Standardization and Governor Administration in Dornod aimag.

Service fee for foreign experts and workers

The Government did not report, fees of MNT 125 thousand paid to National Labour Safety Authority and MNT 1797.2 thousand paid to Mongolia Immigration Agency. We have made adjustments using the detailed information obtained during the reconciliation.

9. Penalty

Government did not include it in its report. The company has reported service fee paid to Mineral Resource Authority in the initial report. During the reconciliation we made adjustment based on detailed information provided by company and Government. We adjusted this amount by MNT 4 million, the amount paid to Mineral Resource Authority to extend the effective period of license.

10. Immovable property tax

The company has included other property expenses in this category. We adjusted it deducting the other expenses from the amount.

11. Automobile and self moving vehicle tax

Government did not include it in its initial report. During the reconciliation, we adjusted it based on detailed information provided by the company.

12. Water and mineral water use fee

Government did not include it in its initial report. During the reconciliation, we adjusted it based on detailed information provided by Governor Administration in Dornogovi aimag.

13. In kind contribution at a rate of 50% to Environmental protection special account

It was not included in the Government Initial Report. During the reconciliation, we adjusted it based on detailed information provided by Governor Administration in Dornogovi and Dornod aimags.

14. Donation provided to state organizations

Monetary donation provided to soums and districts

It was not included in the Government Initial Report. During the reconciliation, the company confirmed that it received MNT2500 from Governor Administration of Dashbalbar soum, Dornod aimag, MNT10650 from Governor Administration of Dornogovi aimag. Therefore, we made adjustment.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-71. ZBAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			-	161,815.7	(161,815.7)	163,191.4	1,375.7	163,191.4	163,191.4	-	
1.1 Taxes, fees, charges			-	161,815.7	(161,815.7)	161,314.4	(501.3)	161,314.4	161,314.4	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			161,815.7	(161,815.7)	161,314.4	(501.3)	161,314.4	161,314.4	-	1
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	

1.3 Service charges and fees paid to state central administration and ministries		-	-	-	1,877.0	1,877.0	1,877.0	1,877.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	1,877.0	1,877.0	1,877.0	1,877.0	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	

2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	800.0	(800.0)	-	(800.0)	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	800.0	(800.0)	-	(800.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			800.0	(800.0)		(800.0)	-	-	-	3
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	162,615.7	(162,615.7)	163,191.4	575.7	163,191.4	163,191.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-71. ZBAA LLC

Brief introduction

“ZBAA” LLC holds exploration license that covers areas in Tsengel soum of Bayan-Ulgii aimag, Matad soum of Dornod aimag, Manlai soum of Umnugovi aimag. The company’s office is located in 39, 4th building, 1st khoroo, Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Mining and exploration license fee

The Government has not reported it in its initial report and during the reconciliation, detailed information provided. Also the company has understated it due to the differences in exchange rate and we adjusted it by deducting this amount.

2. Charges and service fee

Service fee paid to ministry and public administration

Both of sides did not include it in its initial report. During the reconciliation, we adjusted it based on detailed information provided by the company.

3. In kind contribution at a rate of 50% to Environmental protection special account

The Company has reported wrong amount in its initial report. We have required details, and they have informed us that the Company used wrong documents. Therefore, we have made adjustment.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 26, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-72 . ZON HEN YUN TIAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Net initial difference	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			352,207.8	393,182.0	(40,974.2)	439,638.1	398,663.9	791,845.9	791,845.9	-	
1.1 Taxes, fees, charges			174,877.0	160,359.4	14,517.6	262,600.0	277,117.6	437,477.0	437,477.0	-	
1.1.1	Corporate income tax		5.0	22,977.2	(22,972.2)		(22,972.2)	5.0	5.0	-	1
1.1.2	Customs tax		138,836.9	133,617.6	5,219.3		5,219.3	138,836.9	138,836.9	-	2
1.1.3	Value added Tax		29,163.5		29,163.5	262,600.0	291,763.5	291,763.5	291,763.5	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources				-			-	-	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		6,871.6	3,764.6	3,107.0		3,107.0	6,871.6	6,871.6	-	4
1.2 Payments			176,830.8	176,830.8	-	124,310.2	124,310.2	301,141.0	301,141.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-	124,310.2	124,310.2	124,310.2	124,310.2	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement		89,002.2	89,002.2	-			89,002.2	89,002.2	-	
1.2.6	Fiend deposit in according to Product sharing agreement		49,684.8	49,684.8	-			49,684.8	49,684.8	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement		38,143.8	38,143.8	-			38,143.8	38,143.8	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			-	55,991.8	(55,991.8)	52,727.9	(3,263.9)	52,727.9	52,727.9	-	

B-72 . ZON HEN YUN TIAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834 Indicators	Initial report		Net initial difference	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.3.1	Customs service fee		6,122.3	(6,122.3)	4,055.4	(2,066.9)	4,055.4	4,055.4	-	6
1.3.2	Stamp fee		900.0	(900.0)	300.0	(600.0)	300.0	300.0	-	
1.3.3	Service fee		41,523.5	(41,523.5)	41,523.5		41,523.5	41,523.5	-	7
1.3.4	Service fee for foreign experts and workers		7,446.0	(7,446.0)	6,849.0	(597.0)	6,849.0	6,849.0	-	8
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		500.0	-	500.0	-	500.0	500.0	500.0	-	
1.6.1	Penalty	500.0		500.0		500.0	500.0	500.0	-	9
2. Taxes, payments, dividend and fees paid to local budget		824.0	128,241.1	(127,417.1)	12,551.0	(114,866.1)	13,375.0	13,375.0	-	
2.1 Taxes paid to local budget		824.0	881.5	(57.5)	15.0	(42.5)	839.0	839.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	824.0	881.5	(57.5)	15.0	(42.5)	839.0	839.0	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		-	114,323.6	(114,323.6)	-	(114,323.6)	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		114,323.6	(114,323.6)		(114,323.6)	-	-	-	11
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	13,036.0	(13,036.0)	12,536.0	(500.0)	12,536.0	12,536.0	-	
2.5.1	Penalty		13,036.0	(13,036.0)	12,536.0	(500.0)	12,536.0	12,536.0	-	12
3. Other payments and expenses		17,250.0	30,097.6	(12,847.6)	12,847.6	-	30,097.6	30,097.6	-	
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	-	-	

B-72 . ZON HEN YUN TIAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Net initial difference	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			17,250.0	30,097.6	(12,847.6)	12,847.6	-	30,097.6	30,097.6	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	17,250.0	29,897.6	(12,647.6)	12,647.6		29,897.6	29,897.6	-	13
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		200.0	(200.0)	200.0		200.0	200.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		370,281.8	551,520.7	(181,238.9)	465,036.7	283,797.8	835,318.5	835,318.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-72. Zhon Hen Yu Tian LLC

Brief introduction

"Zhon Hen Yu Tian" LLC's main activity is oil exploration in Khonbog and Manlai soums of Umnugovi aimag and Khatanbulag soum of Dornogovi aimag. The company reports tax office in Sukhbaatar District.

Differences between Government receipts and company payments:

Items shown below are the adjustments made during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Corporate income tax

The Company included in its current report, the MNT22, 934.6 thousand that it paid for the previous financial year's corporate income tax. This was adjusted as current year's corporate income tax was MNT5 thousand, in the information provided by both sides.

2. Custom tax

The Company has understated custom tax in its initial report; however it provided the accurate amount and related details during the reconciliation.

3. Value added tax

We have made adjustment according to official letter number 12-278; which described how the Company had not reported the VAT, which it paid on behalf of its executor companies.

4. Social and health insurance premium

The Company understated it in its initial report. However it provided the accurate amounts and related details during the reconciliation.

5. Foreign specialist and employees job position fee

It was not included in the Government Initial Report, during the reconciliation made adjustment based on detailed information.

6. Custom service fee

Custom General Administration did not include in the Government Initial Report, but the company has reported VAT, which is paid to custom office. During the reconciliation, made adjustment based on detailed information provided from both sides.

7. Charges and service fee

Service fee paid to ministry and public administration

Government did not include it in its initial report. During the reconciliation, we adjusted it based on detailed information provided by the company.

8. Service fee of foreign experts and labor force

Government did not include it in its initial report. Initial difference arose as the company overstated it. We have made adjustment based on detailed informations provided by both side.

9. Penalty

During the reconciliation, we adjusted it based on sheet 2.5.1 of report provided by company to us.

10. Automobile and self moving vehicle tax

The Government overstated, but the company has understated it in its initial report. During the reconciliation adjusted it based on detailed information provided by the company.

11. Foreign specialist and employees job position fee

It's adjusted on sheet 1.2.2 by deducting the accurate amount from State budget.

12. Penalty

The Company did not include it in its initial report. During the reconciliation; we adjusted it based on detailed information.

13. Donation provided to state organizations

Donation provided to soums and districts

It was not included in the Government Initial Report. During the reconciliation, the company informed that it donated MNT 19869.6 thousand to Petroleum Authority of Mongolia, MNT 500 thousand to Foreign Investment and Foreign Trade Agency, MNT 9528.0 thousand to Mongolian Immigration Agency. We required about these donations and adjusted it as reported on detailed information.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 25, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. We have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there are no unresolved discrepancies.

B-73. ZHU YU E LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		291,631.7	-	291,631.7	-	291,631.7	291,631.7	291,631.7	-	
1.1 Taxes, fees, charges		165,038.4	-	165,038.4	-	165,038.4	165,038.4	165,038.4	-	
1.1.1	Corporate income tax	1,317.9		1,317.9		1,317.9	1,317.9	1,317.9	-	1
1.1.2	Customs tax	25,803.5		25,803.5		25,803.5	25,803.5	25,803.5	-	2
1.1.3	Value added Tax	54,187.5		54,187.5		54,187.5	54,187.5	54,187.5	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	69,488.3		69,488.3		69,488.3	69,488.3	69,488.3	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,153.6		1,153.6		1,153.6	1,153.6	1,153.6	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	13,087.6		13,087.6		13,087.6	13,087.6	13,087.6	-	6
1.2 Payments		69,676.3	-	69,676.3	-	69,676.3	69,676.3	69,676.3	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	53,670.7		53,670.7		53,670.7	53,670.7	53,670.7	-	7
1.2.2	Workplace payment of foreign specialist and labor force	16,005.6		16,005.6		16,005.6	16,005.6	16,005.6	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

B-73. ZHU YU E LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		56,917.0	-	56,917.0	-	56,917.0	56,917.0	56,917.0	-	
1.3.1	Customs service fee	55,861.5		55,861.5		55,861.5	55,861.5	55,861.5	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	124.5		124.5		124.5	124.5	124.5	-	10
1.3.4	Service fee for foreign experts and workers	931.0		931.0		931.0	931.0	931.0	-	11
1.4 Dividends on State property		-	-	-			-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-			-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		136.0	-	136.0	-	136.0	136.0	136.0	-	
2.1 Taxes paid to local budget		136.0	-	136.0	-	136.0	136.0	136.0	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	136.0		136.0		136.0	136.0	136.0	-	12
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-73. ZHU YU E LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation or templates filled in by the Government and the company are illustrated in the below table.

№	2045931		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			21,800.5	-	21,800.5	8,599.5	30,400.0	30,400.0	30,400.0	-	
3.1 Advance to costs disbursed to environment protection			11,800.0	-	11,800.0	(5,900.0)	5,900.0	5,900.0	5,900.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		11,800.0		11,800.0	(5,900.0)	5,900.0	5,900.0	5,900.0	-	13
3.2 Donation and assistance to Government organizations			10,000.5	-	10,000.5	14,499.5	24,500.0	24,500.0	24,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	10,000.5		10,000.5	14,499.5	24,500.0	24,500.0	24,500.0	-	14
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		313,568.2	-	313,568.2	8,599.5	322,167.7	322,167.7	322,167.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-73. Zo Yu E LLC

Brief Introduction

"Zo Yu E" LLC is fully owned subsidiary of foreign entity. The company was granted fluoride mining licenses with no: MV-010085 on June 29, 2005, during for 30 years and operates at Khar Tumurtei at Darkhan soum of Khentii aimag. The company reports tax to Tax Authority of Bayangol district. The office's address is: Zamchid-5, Teeverchid Street, 3rd khoroo, Bayangol district, and Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it in initial report; however, the reported amount has been adjusted as GDT disclosed the actual amount and related details during the reconciliation.

2. Custom Tax

The company has not reported it in initial report; however, the reported amount has been adjusted as the both sides disclosed the actual amount and related details during the reconciliation.

3. Value Added Tax

The company has not reported it. During the reconciliation, differences arose as the company has not included MNT9524.2 thousand which has paid for VAT of products on September. Therefore, we have adjusted it by adding the amount to the company report using the additional information provided by the company.

4. Fee and extra charges for exploitation and exploration of mineral resources

The company has not reported it in initial report; however, the reported amount has been adjusted as GDT disclosed the actual amount and related details during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

The company has not reported it in initial report; however, the reported amount has been adjusted as GDT disclosed the actual amount and related details during the reconciliation.

6. Social and health insurance premium

The company has not reported it in initial report; however, the reported amount has been adjusted as SSIGO disclosed the actual amount and related details during the reconciliation.

7. Reimbursement for exploration of which was carried out by the Government

Initial difference arose as the company has overstated it due to the differences in exchange rate and we have adjusted it by deducting MNT200.0 thousand from the company report using the additional information provided by company and MRA.

8. Foreign experts and workers job position fee

The company has not reported it in initial report; however, the reported amount has been adjusted as LSWA disclosed the actual amount and related details during the reconciliation.

9. Custom service fee

The company has not reported it. During the reconciliation, differences arose as the company has not included MNT580.8 thousand which has paid for tax of products on September. Therefore, we have adjusted it by adding the amount to the company report using the additional information provided by the company.

10. Service fee for ministries and government organizations

The company has not reported it in initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

11. Service fee for foreign experts and workers

The company has not reported it in initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

12. Automobile and self-moving vehicle tax

The company has not reported it in initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

13. In kind contribution at rate 50% to Environment protection special account

The government has overstated it by MNT5900.0 thousand and the company has not reported it in its initial reports. During the reconciliation, we have adjusted it using the additional information provided by METM.

14. Monetary donation provided to aimags and capital city

The company has not reported and the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding MNT14499.5 thousand to the government report and MNT24500.0 thousand to the company report using the additional information provided by Khentii aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 11, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-74. ZUUNMOD UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5135958	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		66,381.5	62,020.5	4,361.0	(383.0)	3,978.0	65,998.5	65,998.5	-	
1.1 Taxes, fees, charges		65,998.5	62,020.5	3,978.0	-	3,978.0	65,998.5	65,998.5	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	56,518.8	56,519.3	(0.5)		(0.5)	56,518.8	56,518.8	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	9,479.7	5,501.2	3,978.5		3,978.5	9,479.7	9,479.7	-	1
1.2 Payments		383.0	-	383.0	(383.0)	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	383.0		383.0	(383.0)		-	-	-	2
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

B-74. ZUUNMOD UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5135958	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		237.3	1,037.3	(800.0)	800.0	-	1,037.3	1,037.3	-	
2.1 Taxes paid to local budget		237.3	237.3	-	-	-	237.3	237.3	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	237.3	237.3	-			237.3	237.3	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	800.0	(800.0)	800.0	-	800.0	800.0	-	
2.2.1	Land fee		800.0	(800.0)	800.0		800.0	800.0	-	3
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-74. ZUUNMOD UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5135958		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		66,618.8	63,057.8	3,561.0	417.0	3,978.0	67,035.8	67,035.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-74. Zuunmod Uul LLC

Brief Introduction

“Zuun mod” LLC holds 5 exploitation licenses with no: MV-002616, MV-004265, MV-015617, MV-015618, and MV-015619, operates at Ereen gol at Mandal soum, Zuunmod gol at Bornuur soum of Selenge aimag, but on 2011 has not operated. The company reports tax to Tax Authority of Chingeltei District. The office’s address is: #1002, Bodi Tower, 1st khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Social and health insurance premium

The company has understated it by MNT3978.5 thousand in its report. During the reconciliation, we have adjusted it by adding the amount to the company report using the additional information provided by the company and GDT.

2. Foreign experts and workers job position fee

The government has overstated it by MNT383.0 thousand and the company has not reported it in its initial report. During the reconciliation, we have made related adjustments using the information provided by LSWA and FCAA.

3. Land fee

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the additional information provided by the company and Tax Authority of Selenge aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 17, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-75. ILT GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			49,595.0	40,319.7	9,275.3	310.0	9,585.3	49,905.0	49,905.0	-	
1.1 Taxes, fees, charges			47,932.3	40,319.7	7,612.6	310.0	7,922.6	48,242.3	48,242.3	-	
1.1.1	Corporate income tax		200.7	510.7	(310.0)	310.0		510.7	510.7	-	1
1.1.2	Customs tax		2,162.2		2,162.2		2,162.2	2,162.2	2,162.2	-	2
1.1.3	Value added Tax		4,540.7		4,540.7		4,540.7	4,540.7	4,540.7	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		29,646.0	29,645.9	0.1		0.1	29,646.0	29,646.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources		1,219.6		1,219.6		1,219.6	1,219.6	1,219.6	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		10,163.1	10,163.1	-			10,163.1	10,163.1	-	
1.2 Payments			121.8	-	121.8	-	121.8	121.8	121.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		121.8		121.8		121.8	121.8	121.8	-	5
1.3 Service charges and fees paid to state central administration and ministries			7.0	-	7.0	-	7.0	7.0	7.0	-	
1.3.1	Customs service fee		7.0		7.0		7.0	7.0	7.0	-	6.
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	

1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,533.9	-	1,533.9	-	1,533.9	1,533.9	1,533.9	-	
1.6.1	Penalty	1,533.9		1,533.9		1,533.9	1,533.9	1,533.9	-	7
2. Taxes, payments, dividend and fees paid to local budget		7,588.5	7,715.3	(126.8)	5.0	(121.8)	7,593.5	7,593.5	-	
2.1 Taxes paid to local budget		1,763.0	1,889.8	(126.8)	5.0	(121.8)	1,768.0	1,768.0	-	
2.1.1	Real estate tax	295.0	300.0	(5.0)	5.0		300.0	300.0	-	8
2.1.2	Tax on vehicles and self moving mechanisms	1,468.0	1,589.8	(121.8)		(121.8)	1,468.0	1,468.0	-	9
2.1.3	Others			-			-	-	-	
2.2 Payments		5,825.5	5,825.5	-	-	-	5,825.5	5,825.5	-	
2.2.1	Land fee	1,192.0	1,192.0	-			1,192.0	1,192.0	-	
2.2.2	Fee for water use	4,633.5	4,633.5	-			4,633.5	4,633.5	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		15,500.0	27,350.0	(11,850.0)	3,400.0	(8,450.0)	18,900.0	18,900.0	-	
3.1 Advance to costs disbursed to environment protection		-	5,500.0	(5,500.0)	-	(5,500.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		5,500.0	(5,500.0)		(5,500.0)	-	-	-	10
3.2 Donation and assistance to Government organizations		15,500.0	21,850.0	(6,350.0)	3,400.0	(2,950.0)	18,900.0	18,900.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		-			-	-	-	
3.2.2		Non cash donation and assistance		-			-	-	-	
3.2.3	Aimags and capital	Monetary donation and assistance		200.0	(200.0)	200.0	200.0	200.0	-	11

3.2.4	city	Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	15,500.0	21,650.0	(6,150.0)	3,200.0	(2,950.0)	18,700.0	18,700.0	-	11
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		72,683.5	75,385.0	(2,701.5)	3,715.0	1,013.5	76,398.5	76,398.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-75. Itgold LLC

Brief Introduction

"Itgold" LLC runs gold mining activity in Zaamar soum of Tuv aimag. The company reports to tax office in Bayanchandmani soum of Tuv aimag.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The Company did not include it in the Government Initial Report. During the reconciliation we adjusted based on detailed information provided by the company. Also we have sent official letter to Governor Administration of Tov aimag, and received appropriate reply.

2. Custom tax

The Company informed that they cannot separate the custom taxes paid to Custom General Authority. Therefore, we made adjustment based on the information provided by Custom General Authority.

3. Value added tax

The Company informed that they did not separate the custom taxes paid to Custom General Authority. Therefore, we made adjustment based on the information provided by Custom General Authority.

4. Mining and exploration special license fee

It was not included in its initial report. During the reconciliation, we have adjusted it since the company has provided detailed information to us.

5. Air pollution fee

In its initial report, the company has reported it including the Tax on Vehicles and Self Moving Mechanisms. We have made adjustment by separating these taxes.

6. Custom service fee

The Company informed that they did not separate custom taxes paid to Custom General Authority. Therefore, we made adjustment based on the information provided by Custom General Authority.

7. Penalty

The Company did not include it in its initial report. During the reconciliation; company provided detailed information. We have made adjustment.

8. Immovable property tax

The Government understated it in its initial report. During the reconciliation, we adjusted it based on additional information provided by the Government.

9. Automobile and self moving vehicle tax

In its initial report, company has reported it with air pollution fee. Therefore, we have separated these taxes and made adjustment.

10. 50% contribution in kind to environmental protection

The Company has recorded the deposit it paid in 2010 as an addition to the deposit payment for next year. We have adjusted it by deducting that amount.

11. Donation provided to state organizations

Donation provided to aimags and capital city

The Government did not include this amount in its Initial Report. During the reconciliation we have adjusted based on detailed information provided by company. Also we have sent official letter to Governor Administration of Tov aimag, and received appropriate reply.

Donation provided to soums and districts

Appropriate changes were made based on the detailed information obtained during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 25, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information. .

Summary:

For this company, all the differences are adjusted and there are not any unresolved discrepancies.

B-76. IKH MONGOL MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5014131	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		435,589.9	-	435,589.9	5,272.8	440,862.7	440,862.7	440,862.7	-	
1.1 Taxes, fees, charges		419,247.7	-	419,247.7	5,272.8	424,520.5	424,520.5	424,520.5	-	
1.1.1	Corporate income tax	105.0		105.0		105.0	105.0	105.0	-	1
1.1.2	Customs tax	3,471.0		3,471.0		3,471.0	3,471.0	3,471.0	-	1
1.1.3	Value added Tax	7,289.1		7,289.1		7,289.1	7,289.1	7,289.1	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	157,520.1		157,520.1	5,272.8	162,792.9	162,792.9	162,792.9	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	250,862.5		250,862.5		250,862.5	250,862.5	250,862.5	-	1
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		15,121.0	-	15,121.0	-	15,121.0	15,121.0	15,121.0	-	
1.3.1	Customs service fee	21.0		21.0		21.0	21.0	21.0	-	1
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	15,100.0		15,100.0		15,100.0	15,100.0	15,100.0	-	1
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,221.2	-	1,221.2	-	1,221.2	1,221.2	1,221.2	-	
1.6.1	Penalty	1,221.2		1,221.2		1,221.2	1,221.2	1,221.2	-	1
2. Taxes, payments, dividend and fees paid to local budget		3,963.2	-	3,963.2	-	3,963.2	3,963.2	3,963.2	-	
2.1 Taxes paid to local budget		1,391.5	-	1,391.5	-	1,391.5	1,391.5	1,391.5	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	1,391.5		1,391.5		1,391.5	1,391.5	1,391.5	-	1
2.1.3	Others			-			-	-	-	
2.2 Payments		2,571.7	-	2,571.7	-	2,571.7	2,571.7	2,571.7	-	
2.2.1	Land fee	1,160.0		1,160.0		1,160.0	1,160.0	1,160.0	-	1
2.2.2	Fee for water use	1,411.7		1,411.7		1,411.7	1,411.7	1,411.7	-	1
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		5,300.0	-	5,300.0	421.9	6,121.9	5,721.9	6,121.9	(400.0)	
3.1 Advance to costs disbursed to environment protection		-	-	-	350.0	750.0	350.0	750.0	(400.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			-	350.0	750.0	350.0	750.0	(400.0)	
3.2 Donation and assistance to Government organizations		5,300.0	-	5,300.0	71.9	5,371.9	5,371.9	5,371.9	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		-			-	-	-	
3.2.2		Non cash donation and assistance		-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		-			-	-	-	
3.2.4		Non cash donation and assistance		-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	5,300.0	5,300.0	71.9	5,371.9	5,371.9	5,371.9	-	2
3.2.6		Non cash donation and assistance		-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		-			-	-	-	
3.2.8		Non cash donation and assistance		-			-	-	-	
	Total	444,853.1	-	444,853.1	5,694.7	450,947.8	450,547.8	450,947.8	(400.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

(400.0)

(400.0)

B-76. Ikh Mongol Mining LLC

Brief Introduction

"Ikh Mongol Mining" LLC holds exploration licenses at Mandal-Ovoo soum of Umnugovi aimag (with no:XV-006263), Tuvshinshiree soum of Sukhbaatar aimag (XV-008538), Altantsogts soum of Bayan-Ulgii aimag (XV-010544), Ganshar soum of Khentii aimag (XV-010267), Bulgan soum of Umnugovi (XV-009952), Ulziit soum of Dundgovi (XV-009954), Manadal-Ovoo soum of Umnugovi (XV-009956), Altai soum of Khovd aimag (XV-014555), Urgamal soum of Zavkhan aimag (XV-014242). The company reports tax to Tax Authority of Sukhbaatar district. The office's address is: #502, Azmon Centre, 1st khoroo, Sukhbaatar district, Ulaanbaatar city

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Taxes, fees, charges and penalties paid to state and local budget

The company has not reported it in its initial report. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

2. Monetary donation provided to soums and districts

The company has not reported it in its initial report. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

Disclosure:

On August 11, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 11, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the government has not reported the pledge of rehabilitation of nature and the company has not prepared initial report. During the reconciliation, we have requested in writing to related aimags and received negative replies. However, the company provided receipts of pledges. Therefore, difference left unresolved.

B-77. IKH KHAN UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2732726	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		264,680.1	-	264,680.1	89,957.0	354,637.1	354,637.1	354,637.1	-	
1.1 Taxes, fees, charges		256,260.9	-	256,260.9	88,235.0	344,495.9	344,495.9	344,495.9	-	
1.1.1	Corporate income tax	14,693.4		14,693.4	(1,722.0)	12,971.4	12,971.4	12,971.4	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	209,899.9		209,899.9	89,957.0	299,856.9	299,856.9	299,856.9	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	7,628.8		7,628.8		7,628.8	7,628.8	7,628.8	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	24,038.8		24,038.8		24,038.8	24,038.8	24,038.8	-	3
1.2 Payments		3.5	-	3.5	-	3.5	3.5	3.5	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-77. IKH KHAN UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2732726	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	3.5		3.5		3.5	3.5	3.5	-	3
1.3 Service charges and fees paid to state central administration and ministries		7,317.8	-	7,317.8	-	7,317.8	7,317.8	7,317.8	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	7,317.8		7,317.8		7,317.8	7,317.8	7,317.8	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,097.9	-	1,097.9	1,722.0	2,819.9	2,819.9	2,819.9	-	
1.6.1	Penalty	1,097.9		1,097.9	1,722.0	2,819.9	2,819.9	2,819.9	-	4
2. Taxes, payments, dividend and fees paid to local budget		18.0	-	18.0	-	18.0	18.0	18.0	-	
2.1 Taxes paid to local budget		18.0	-	18.0	-	18.0	18.0	18.0	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	18.0		18.0		18.0	18.0	18.0	-	3
2.1.3	Others			-			-	-	-	

B-77. IKH KHAN UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2732726		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts				-			-	-	-	

B-77. IKH KHAN UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2732726		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		264,698.1	-	264,698.1	89,957.0	354,655.1	354,655.1	354,655.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

B-77. Ikh Khan Uul LLC

Brief Introduction

“Ikh Khan Uul” LLC was granted gold exploration license with no: XV-012623 on August 08, 2007, during for 6 years and operates at Senjit khooloi at Nariinteel soum of Uvurkhangaï aimag. The company reports tax to Tax Authority of Chingeltei district. The office’s address is: #5, 28th apartment, 5th micro district, 5th khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting and the government has overstated it by MNT1722.0. During the reconciliation, it was confirmed that the government has reported act of tax in Corporate Income tax section. Therefore, we have adjusted it by deducting the amount from the government report using the informations provided by the company and GDT.

2. Fee and extra charges for exploitation and exploration of mineral resources

The company has not reported it in its initial report and the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding MNT89957.0 thousand to the government report using the information provided GDT.

3. Taxes, fees, charges and paid to state and local budget

The company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

4. Penalty

Initial difference arose as the government has not reported and the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation the government has reported the penalty in to the Corporate Income Tax section. Therefore, we have adjusted it by adding the amount to the government report using the information provided by GDT.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 20, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy

B-78. CAZMON CONTACT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		1,101,317.8	-	1,101,317.8	(5,528.6)	1,095,789.2	1,095,789.2	1,095,789.2	-	
1.1 Taxes, fees, charges		871,379.6	-	871,379.6	-	871,379.6	871,379.6	871,379.6	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	10,798.7		10,798.7		10,798.7	10,798.7	10,798.7	-	1
1.1.3	Value added Tax	108,134.3		108,134.3		108,134.3	108,134.3	108,134.3	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel	23,281.9		23,281.9		23,281.9	23,281.9	23,281.9	-	3
1.1.5	Tax on vehicle gasoline and diesel fuel	1,298.7		1,298.7		1,298.7	1,298.7	1,298.7	-	4
1.1.6	Fee and extra charges for exploitation of mineral resources	622,951.3		622,951.3		622,951.3	622,951.3	622,951.3	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	19,327.9		19,327.9		19,327.9	19,327.9	19,327.9	-	6
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	85,586.8		85,586.8		85,586.8	85,586.8	85,586.8	-	7
1.2 Payments		7.0	-	7.0	-	7.0	7.0	7.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-78. CAZMON CONTACT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834 Indicators	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	7.0		7.0		7.0	7.0	7.0	-	
1.3 Service charges and fees paid to state central administration and ministries		229,931.2	-	229,931.2	(5,528.6)	224,402.6	224,402.6	224,402.6	-	
1.3.1	Customs service fee	225,184.5		225,184.5	(1,528.7)	223,655.8	223,655.8	223,655.8	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	4,746.7		4,746.7	(3,999.9)	746.8	746.8	746.8	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		631.7	-	631.7	-	631.7	631.7	631.7	-	
2.1 Taxes paid to local budget		311.7	-	311.7	-	311.7	311.7	311.7	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	311.7		311.7		311.7	311.7	311.7	-	10
2.1.3	Others			-			-	-	-	
2.2 Payments		320.0	-	320.0	-	320.0	320.0	320.0	-	
2.2.1	Land fee	320.0		320.0		320.0	320.0	320.0	-	11
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-78. CAZMON CONTACT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			12,350.0	-	12,350.0	57,200.0	70,750.0	69,550.0	70,750.0	(1,200.0)	
3.1 Advance to costs disbursed to environment protection			9,350.0	-	9,350.0	-	9,350.0	9,350.0	9,350.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		9,350.0		9,350.0		9,350.0	9,350.0	9,350.0	-	12
3.2 Donation and assistance to Government organizations			3,000.0	-	3,000.0	57,200.0	61,400.0	60,200.0	61,400.0	(1,200.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	3,000.0		3,000.0	19,000.0	23,200.0	22,000.0	23,200.0	(1,200.0)	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	10,000.0	10,000.0	10,000.0	10,000.0	-	
3.2.6		Non cash donation and assistance			-	28,200.0	28,200.0	28,200.0	28,200.0	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,114,299.5	-	1,114,299.5	51,671.4	1,167,170.9	1,165,970.9	1,167,170.9	(1,200.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (1,200.0)

Net differences

(1,200.0)

B-78. Cazmon Contact LLC

Brief introduction

“Cazmon Contact” LLC holds 2 exploration licenses at Nogoonnuur soum of Bayan-Ulgii provide, Munkhkhaan soum of Sukhbaatar aimag, Bayankhutag soum, Khentii aimag. The company reports to Tax Authority in Chingeltei District. “Cazmon Contact” LLC’s office located in #909, 9th floor, Rokmon Building, Bayangol District.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Custom tax

Custom tax’s initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

2. Value added tax

VAT’s initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

3. Tax on vehicle’s gasoline and diesel fuel

Tax’s initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

4. Tax on vehicle’s gasoline and diesel fuel

Tax’s initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

5. Fee and extra charges for exploitation of mineral resources

Initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

6. Mining and exploration license fee

Initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

7. Social and health insurance premium

Initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

8. Custom service fee

Custom service fee’s initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

9. Charges and service fee

Service fee paid to ministry and public administration

The Government overstated it in its initial report. During the reconciliation, on detailed information provided by Mining Resources Authority this fee was deducted. Therefore, we have adjusted it by deducting this amount from the government side.

10. Automobile and self moving vehicle tax

Tax’s initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

11. Land fee

Initial difference arose as the company did not provide 2011’s report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

12. In kind contribution at rate of 50% to Environmental protection

Custom tax's initial difference arose as the company did not provide 2011's report. During the reconciliation, the differences were adjusted based on the detailed information the company provided.

13. Donation provided to state organizations

Monetary Donation provided to aimags

Custom tax's initial difference arose as the company did not provide 2011's report. During the reconciliation, the differences were adjusted based on the detailed information the company provided. Also we have sent official letter to Governor Administrations in Dornogovi, Bayan-Ulgii aimags. The differences in the donation amount is left unresolved as the Governor administration of Bayan-Ulgii aimag replied that he did not receive any donations from the company.

Monetary donation to soums and districts

Both sides not reported it in its initial report. During the reconciliation, it was adjusted based on detailed information provided by Governor Administration of Dornogovi aimag.

Non-monetary donation to soums and districts

Both sides did not report in its initial report. During the reconciliation, it was adjusted based on detailed information provided by Governor Administration in Dornogovi aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 25, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, Governor Administration of Bayan-Ulgii aimag replied that did not receive any donations from the Company. Except it, all the differences are adjusted and there is not any other unresolved discrepancy.

B-79. CAMEX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5078253	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget						Government	Company	Government	Company	
1.1 Taxes, fees, charges		235,930.0	107,033.3	128,896.8	-	128,896.8	235,930.0	235,930.0	-	
1.1.1	Corporate income tax	22,799.0		22,799.0		22,799.0	22,799.0	22,799.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	11,994.2	11,994.2	-			11,994.2	11,994.2	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	128,661.9	48,458.5	80,203.4		80,203.4	128,661.9	128,661.9	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	72,474.9	46,580.5	25,894.4		25,894.4	72,474.9	72,474.9	-	3
1.2 Payments		2,601.5	2,607.0	(5.5)	-	(5.5)	2,601.5	2,601.5	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,592.0	2,607.0	(15.0)		(15.0)	2,592.0	2,592.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	9.5		9.5		9.5	9.5	9.5	-	
1.3 Service charges and fees paid to state central administration and ministries		1,877.8	2,392.3	(514.5)	1,645.0	1,130.5	3,522.8	3,522.8	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,877.8	747.3	1,130.5		1,130.5	1,877.8	1,877.8	-	5
1.3.4	Service fee for foreign experts and workers		1,645.0	(1,645.0)	1,645.0		1,645.0	1,645.0	-	6
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		897.8	2,657.8	(1,760.0)	1,760.0	-	2,657.8	2,657.8	-	
2.1 Taxes paid to local budget		897.8	897.8	-	-	-	897.8	897.8	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	897.8	897.8	-			897.8	897.8	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	1,760.0	(1,760.0)	1,760.0	-	1,760.0	1,760.0	-	
2.2.1	Land fee		1,760.0	(1,760.0)	1,760.0		1,760.0	1,760.0	-	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			-			-	-	-	
3.2 Donation and assistance to Government organizations		-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-		-	-	-	
3.2.2		Non cash donation and assistance			-		-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		1,000.0	(1,000.0)	1,000.0	1,000.0	1,000.0	-	8
3.2.4		Non cash donation and assistance			-		-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-		-	-	-	
3.2.6		Non cash donation and assistance			-		-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-		-	-	-	
3.2.8		Non cash donation and assistance			-		-	-	-	
	Total		241,307.1	115,690.3	125,616.8	4,405.0	130,021.8	245,712.1	245,712.1	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-79. Camex LLC

Brief Introduction

"Camex" LLC was granted exploration licenses with no: XV-012328, XV-007176 on March 31, 2004, during for 9 years, operates at Ar Bel, Oyut Tolgoi at Songino, Bayankhairkhan soums of Zavkhan aimag also licenses with no: XV013189, XV-013661, XV-013662 on January 25, 2008, operates at Delger at Tsagaandelger soum of Dundgovi aimag. The company reports tax to Tax Authority of Chingeltei district. The Company's address is 5th floor, LandMark Office, 1st khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. License fee for exploitation and exploration of mineral resources

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, on the additional information an accountant of the company informed that provided wrong amount. Therefore, we have made related adjustments using the information provided the company and MRA.

3. Social and health insurance premium

Initial difference arose as the company has understated it by MNT25894.4 thousand. During the reconciliation, we have made related adjustments using the information provided the company and MRA.

4. Foreign experts and workers job position fee

Initial difference arose as the company has understated it by MNT15.0 thousand. During the reconciliation, we have made related adjustments using the information provided the company and FCAA.

5. Service fee for ministries and government organizations

Initial difference arose as the company has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided the both sides.

6. Service fee for foreign experts and workers

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided the company and FCAA.

7. Land fee

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding MNT1760.0 thousand to the government report using the information provided the company and Land Office of Bayangol district.

8. Monetary donation provided to aimags and city capital

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided the company and the Governor Administration of Shaamar soum, Selenge aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 30, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-80 . CUPCORP MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Governmen t	Company	Governmen t	Company		
1. Taxes, payments, fees, dividends paid to State budget		448,685.8	473,542.1	(24,856.3)	24,083.2	(773.1)	472,769.0	472,769.0	-	
1.1 Taxes, fees, charges		2,149.6	1,073.8	1,075.8	(1,119.7)	(43.9)	1,029.9	1,029.9	-	
1.1.1	Corporate income tax	180.3	224.1	(43.8)		(43.8)	180.3	180.3	-	1
1.1.2	Customs tax	361.2		361.2	(361.2)		-	-	-	2
1.1.3	Value added Tax	758.5		758.5	(758.5)		-	-	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	849.6	849.7	(0.1)		(0.1)	849.6	849.6	-	
1.2 Payments		446,536.2	446,318.2	218.0	-	218.0	446,536.2	446,536.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	223,368.6	223,269.6	99.0		99.0	223,368.6	223,368.6	-	
1.2.6	Fiend deposit in according to Product sharing agreement	124,145.2	124,079.0	66.2		66.2	124,145.2	124,145.2	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	99,022.4	98,969.6	52.8		52.8	99,022.4	99,022.4	-	
1.2.9	Fee for air pollution			-		-	-	-	-	

B-80 . CUPCORP MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Governmen t	Company	Governmen t	Company		
1.3 Service charges and fees paid to state central administration and ministries			-	26,150.1	(26,150.1)	25,202.9	(947.2)	25,202.9	25,202.9	-	
1.3.1	Customs service fee			706.7	(706.7)		(706.7)	-	-	-	4
1.3.2	Stamp fee			20,800.0	(20,800.0)	20,800.0		20,800.0	20,800.0	-	5
1.3.3	Service fee			4,643.4	(4,643.4)	4,402.9	(240.5)	4,402.9	4,402.9	-	5
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			465.0	66,110.0	(65,645.0)	64,151.1	(1,493.9)	64,616.1	64,616.1	-	
2.1 Taxes paid to local budget			465.0	1,325.4	(860.4)	-	(860.4)	465.0	465.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		465.0	465.0	-			465.0	465.0	-	
2.1.3	Others			860.4	(860.4)		(860.4)	-	-	-	6
2.2 Payments			-	63,923.1	(63,923.1)	63,923.1	-	63,923.1	63,923.1	-	
2.2.1	Land fee			240.0	(240.0)	240.0		240.0	240.0	-	7
2.2.2	Fee for water use			9,510.0	(9,510.0)	9,510.0		9,510.0	9,510.0	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)			54,173.1	(54,173.1)	54,173.1		54,173.1	54,173.1	-	9
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	861.5	(861.5)	228.0	(633.5)	228.0	228.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee			861.5	(861.5)	228.0	(633.5)	228.0	228.0	-	10
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	

B-80 . CUPCORP MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Governmen t	Company	Governmen t	Company		
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			32,627.2	35,152.3	(2,525.1)	2,525.0	(0.1)	35,152.2	35,152.2	-	
3.1 Advance to costs disbursed to environment protection			30,127.2	30,127.3	(0.1)	-	(0.1)	30,127.2	30,127.2	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		30,127.2	30,127.3	(0.1)		(0.1)	30,127.2	30,127.2	-	
3.2 Donation and assistance to Government organizations			2,500.0	5,025.0	(2,525.0)	2,525.0	-	5,025.0	5,025.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	2,500.0	2,500.0	-			2,500.0	2,500.0	-	
3.2.2		Non cash donation and assistance		2,525.0	(2,525.0)	2,525.0		2,525.0	2,525.0	-	11
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		481,778.0	574,804.4	(93,026.4)	90,759.3	(2,267.1)	572,537.3	572,537.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-80. Cupcorp LLC

Brief Introduction

"Cupcorp" LLC is oil exploration Company and performing an operation in Yesunbulag, Delger, Khaliun, Biger, Chandmani soums of Govi-Altai aimag, Buutsagaan, Baatsagaan, Bayantsagaan, Shinejinst, Bumbugur, Bayan-Ovoo, Ulziit, Bogd, Bayanbileg, Bogd soums of Bayankhongor aimag, Baruunbayan-Ulaan, Nariinteel, Khairkhandulaan, Guchin-Us, Bogd, Tugrug, Bayangol, Sant soums of Uvurkhangai aimag, Saikhan-Ovoo, Delgerkhangai soums of Dundgovi aimag, Mandal-Ovoo soum of Umnugovi aimag. The company reports to General Department of Taxation. The company's office is located in 4th floor of "NIK" LC.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

On 2011's initial report the company has reported this tax in debt. We adjusted it by excluding the amount of the tax.

2. Custom tax

Government reported the temporary amount on the account of "Sinopec Mongolia" LLC, the executive company for the Company. From this amount, custom taxes, for the entries and exit of the equipment in the end of 2011, have been deducted."Sinopec Mongolia" LLC has been return to the Company remained amount. We adjusted it based on the comment provided by the company's accountant.

3. Value added tax

Government reported the temporary amount on the account of "Sinopec Mongolia" LLC, the executive company for the Company. From this amount, custom taxes, for the entries and exit of the equipment in the end of 2011, have been deducted."Sinopec Mongolia" LLC has been return to the Company remained amount. We adjusted it based on the comment provided by the company's accountant.

4. Custom service fee

The company has misreported in its initial report.

5. Charges and service fee

Stamp fee paid to ministry and public administration

The government did not include in its initial report. We have made adjustments given the details provided during the reconciliation.

Service fee paid to ministry and public administration

The government did not include in its initial report. During the reconciliation, we based on the information service fee paid to Mining Resources Authority and Central Geological Laboratory.

6. Others

The company has reported Corporate Income Tax in this category and we adjusted it by excluding the amount of the tax.

7. Land fee

Initial difference arose as the Company did not submit the fee paid to local budget. During the reconciliation we have sent official letter to Governor Administration of Tugrug soum, Uvurkhangai aimag and received an appropriate reply. We adjusted it based on this information.

8. Water and mineral water use fee

Initial difference arose as the Company did not submit in Government Initial Report, the fee paid to local budget. During the reconciliation we sent official letter to Governor Administration of Tugrug soum, Uvurkhangai aimag and received an appropriate reply. We adjusted it based on this information.

9. Entitlement under production sharing contract

Initial difference arose as the Company did not submit in Government Initial Report, the fee paid to local budget. During the reconciliation we sent official letter to Governor Administration of Tugrug soum, Uvurkhangai aimag and received an appropriate reply. We adjusted it based on this information.

10. Service fee paid to local administration

The Government did not include it in its Initial Report. During the reconciliation, we have sent official letter to Governor Administration of Tov aimag, and received appropriate reply. We adjusted it based on this reply.

**11. Donation provided to state organizations
Donation provided to ministries and agencies**

The Government has not reported donation provided to Foreign Citizenship Affairs Agency in its Initial Report. During the reconciliation we have sent to FCAA required letter and received appropriate reply and adjusted.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 25, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information; we contacted local authority where difference occurred.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-81. CASCADE MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5463599	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		753,503.8	-	753,503.8	(391,726.7)	361,777.1	361,777.1	361,777.1	-	
1.1 Taxes, fees, charges		743,251.9	-	743,251.9	(391,726.7)	351,525.2	351,525.2	351,525.2	-	
1.1.1	Corporate income tax	295,528.5		295,528.5		295,528.5	295,528.5	295,528.5	-	1
1.1.2	Customs tax	391,465.7		391,465.7	(391,074.2)	391.5	391.5	391.5	-	2
1.1.3	Value added Tax	822.0		822.0		822.0	822.0	822.0	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel	652.5		652.5	(652.5)		-	-	-	3
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	34,855.8		34,855.8		34,855.8	34,855.8	34,855.8	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	19,927.4		19,927.4		19,927.4	19,927.4	19,927.4	-	6
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	

B-81. CASCADE MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5463599	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		10,251.9	-	10,251.9	-	10,251.9	10,251.9	10,251.9	-	
1.3.1	Customs service fee	8.2		8.2		8.2	8.2	8.2	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	10,243.7		10,243.7		10,243.7	10,243.7	10,243.7	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	

B-81. CASCADE MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5463599		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
										-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	8,000.0	8,000.0	8,000.0	8,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	8,000.0	8,000.0	8,000.0	8,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	

B-81. CASCADE MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5463599		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	8,000.0	8,000.0	8,000.0	8,000.0	-	4
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		753,503.8	-	753,503.8	(383,726.7)	369,777.1	369,777.1	369,777.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

B-81. Cascade Mining LLC

Brief Introduction

“Cascade Mining” LLC was granted an iron ore mining license with no: MV-012328 on January 10, 2007, during for 30 years, operates at Erven khoshuu at Sukhbaatar soum of Sukhbaatar aimag, but on 2011 has not operated. Also the company holds exploration licensees with no: XV-008433 and XV-012786, operates at Bulgan soum of Dornod, Sukhbaatar soum of Sukhbaatar aimags. The company reports tax to Tax Authority of Sukhbaatar district. The Company’s address is 1st floor, 9 building, Olympia street, 1st khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company and GDT disclosed the actual amount and related details during the reconciliation.

2. Custom Tax

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company and MCGA disclosed the actual amount and related details during the reconciliation.

3. Taxes, fees, charges and penalties paid to state and local budget

The company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, we have contacted to related ministries, agencies and government organizations and received appropriate reply. Therefore, we have made related adjustments.

Also the government has reported wrong amount in to this sections. We have adjusted it by deducting the amount.

4. Monetary donation provided to aimags and city capital

Initial difference arose as the government has not reported it; however, the reported amount has been adjusted as the company and Governor Administration of Sukhbaatar aimag disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 03, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-82. KOJIGOVI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			-	1,879,167.3	(1,879,167.3)	1,879,051.2	(116.1)	1,879,051.2	1,879,051.2	-	
1.1 Taxes, fees, charges			-	1,661,736.7	(1,661,736.7)	1,661,505.7	(231.1)	1,661,505.7	1,661,505.7	-	
1.1.1	Corporate income tax			3,400.0	(3,400.0)	3,400.0		3,400.0	3,400.0	-	1
1.1.2	Customs tax			23,051.9	(23,051.9)	22,681.3	(370.6)	22,681.3	22,681.3	-	2
1.1.3	Value added Tax			50,384.8	(50,384.8)	49,606.6	(778.2)	49,606.6	49,606.6	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			976,799.0	(976,799.0)	977,716.6	917.7	977,716.6	977,716.6		4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			608,101.1	(608,101.1)	608,101.1		608,101.1	608,101.1	-	5
1.2 Payments			-	56,743.4	(56,743.4)	56,743.4	-	56,743.4	56,743.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			56,743.4	(56,743.4)	56,743.4		56,743.4	56,743.4	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			-	51,649.7	(51,649.7)	51,764.7	115.0	51,764.7	51,764.7	-	
1.3.1	Customs service fee			305.9	(305.9)	339.4	33.5	339.4	339.4	-	7
1.3.2	Stamp fee				-			-	-	-	

B-82. KOJIGОВI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3.3	Service fee			51,343.8	(51,343.8)	51,044.3	(299.5)	51,044.3	51,044.3	-	8
1.3.4	Service fee for foreign experts and workers				-	381.0	381.0	381.0	381.0	-	8
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	109,037.5	(109,037.5)	109,037.5	-	109,037.5	109,037.5	-	
1.6.1	Penalty			109,037.5	(109,037.5)	109,037.5		109,037.5	109,037.5	-	9
2. Taxes, payments, dividend and fees paid to local budget			-	434,078.4	(434,078.4)	6,914.9	(427,163.5)	6,914.9	6,914.9	(0.0)	
2.1 Taxes paid to local budget			-	430,398.7	(430,398.7)	3,235.2	(427,163.5)	3,235.2	3,235.2	(0.0)	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			3,235.2	(3,235.2)	3,235.2		3,235.2	3,235.2	-	10
2.1.3	Others			427,163.5	(427,163.5)		(427,163.5)	-	-	-	11
2.2 Payments			-	3,679.7	(3,679.7)	3,679.7	-	3,679.7	3,679.7	-	
2.2.1	Land fee			1,704.2	(1,704.2)	1,704.2		1,704.2	1,704.2	-	12
2.2.2	Fee for water use			1,975.6	(1,975.6)	1,975.6		1,975.6	1,975.6	-	13
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	98,158.6	(98,158.6)	98,158.6	(0.0)	98,158.6	98,158.6	-	
3.1 Advance to costs disbursed to environment protection			-	59,898.4	(59,898.4)	59,898.4	-	59,898.4	59,898.4	-	

B-82. KOJIGОВI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1.1	In kind contribution at rate of 50% to Environment protection special account			59,898.4	(59,898.4)	59,898.4		59,898.4	59,898.4	-	14
3.2 Donation and assistance to Government organizations			-	38,260.2	(38,260.2)	38,260.2	(0.0)	38,260.2	38,260.2	-	15
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-	8,943.0	8,943.0	8,943.0	8,943.0	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-	29,317.2	29,317.2	29,317.2	29,317.2	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance		38,260.2	(38,260.2)		(38,260.2)	-	-	-	
	Total		-	2,411,404.3	(2,411,404.3)	1,984,124.7	(427,279.6)	1,984,124.7	1,984,124.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

-

Net differences

B-82. Kojigovi LLC

Brief Introduction

"Kojigovi" LLC is the uranium exploration company at Ulaanbadrakh soum of Dornogovi aimag. The company registered at Tax Authority of Chingeltei district

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The Government has not reported initially. We have made adjustments using the details obtained during the reconciliation.

2. Custom tax

The Government has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

3. Value added tax

The Government has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

4. License fee for exploitation and exploration of mineral resources

The Government has not reported in its initial report. However, we have made adjustments using the detailed information obtained during the reconciliation of Nuclear Energy Agency Mongolia.

5. Workers' social security and insurance premium paid by the Company

The Government has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

6. Fee for recruiting foreign experts and workers

The Government has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

7. Custom service fee

The Government has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

8. Charge and service fee

Service fee paid to ministry and public administration

The company has reported including custom service fee in this category. We adjusted it by excluding the service fee for foreign experts and workers. Also we have made adjustment based on appropriate reply given to our official letter from the Ministry of Foreign Affairs Mongolia, Mongolian Immigration Agency, Mining Resources Authority, and Nuclear Energy Agency Mongolia.

Service fee for foreign experts and workers

The company has reported this fee in the section of service fee paid to ministry and public administration. We have adjusted this fee into this section. Also the Government has not reported in its initial report and we have made the adjustment based on information provided from LSWA.

9. Penalty

The Government has not reported in its initial report, during the reconciliation, we have made the adjustments based on detailed information. This penalty acted from State Professional Inspection Agency and Social Insurance Department in Sukhbaatar district.

10. Automobile and self-moving vehicle tax

The Government has not reported initially, we have made adjustments using the detailed information obtained during the reconciliation.

11. Others

From the detailed information provided to us, we revealed that the company has reported Personal Income Tax in its initial report submitted to EITI and we adjusted it by excluding the amount of the tax. This tax is unrelated to this report.

12. Land fee

The Government has not reported initially. We have made adjustments using the detailed information obtained during the reconciliation.

13. Water and mineral water use fee

The Government has not reported initially. We have made adjustments using the detailed information obtained during the reconciliation.

14. 50% contribution in kind to environmental protection

The Government has not reported initially, we have made adjustments using the detailed information obtained during the reconciliation.

15. Donation provided to state organizations

Non-monetary donation provided to ministries and agencies

Both the company and government have not reported any amounts under this category initially, however, we have made adjustment using the detailed information obtained during the reconciliation of the both sides showed additional amounts.

Non-monetary donation provided to other organizations

In this category the company reported donations to ministries and agencies. However, we deducted that amount and adjusted.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 25, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter asking for details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-83. COMMOD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	433,622.3	-	433,622.3	-	433,622.3	433,622.3	433,622.3	(0.0)	
	1.1 Taxes, fees, charges	432,828.5	-	432,828.5	-	432,828.5	432,828.5	432,828.5	(0.0)	
1.1.1	Corporate income tax	12,138.3		12,138.3		12,138.3	12,138.3	12,138.3	-	1
1.1.2	Customs tax	87,591.8		87,591.8		87,591.8	87,591.8	87,591.8	-	2
1.1.3	Value added Tax	183,942.8		183,942.8		183,942.8	183,942.8	183,942.8	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	9,936.1		9,936.1		9,936.1	9,936.1	9,936.1	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	133,852.2		133,852.2		133,852.2	133,852.2	133,852.2	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	5,367.3		5,367.3		5,367.3	5,367.3	5,367.3	(0.0)	6
	1.2 Payments	19.0	-	19.0	-	19.0	19.0	19.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	19.0		19.0		19.0	19.0	19.0	-	7
	1.3 Service charges and fees paid to state central administration and ministries	774.8	-	774.8	-	774.8	774.8	774.8	-	
1.3.1	Customs service fee	474.8		474.8		474.8	474.8	474.8	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	300.0		300.0		300.0	300.0	300.0	-	9

B-83. COMMOD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			6,180.0	-	6,180.0	751.8	9,382.9	6,931.8	9,382.9	(2,451.1)	
2.1 Taxes paid to local budget			5,044.3	-	5,044.3	-	5,044.3	5,044.3	5,044.3	-	
2.1.1	Real estate tax		3,336.8		3,336.8		3,336.8	3,336.8	3,336.8	-	10
2.1.2	Tax on vehicles and self moving mechanisms		1,707.5		1,707.5		1,707.5	1,707.5	1,707.5	-	11
2.1.3	Others				-			-	-	-	
2.2 Payments			1,135.7	-	1,135.7	551.8	4,138.6	1,687.5	4,138.6	(2,451.1)	
2.2.1	Land fee		1,135.7		1,135.7	551.8	4,138.6	1,687.5	4,138.6	(2,451.1)	12
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	200.0	200.0	200.0	200.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-	200.0	200.0	200.0	200.0	-	13
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,743.0	-	3,743.0	6,637.6	10,380.6	10,380.6	10,380.6	-	
3.1 Advance to costs disbursed to environment protection			3,743.0	-	3,743.0	-	3,743.0	3,743.0	3,743.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		3,743.0		3,743.0		3,743.0	3,743.0	3,743.0	-	14
3.2 Donation and assistance to Government organizations			-	-	-	6,637.6	6,637.6	6,637.6	6,637.6	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	

B-83. COMMOD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-	6,637.6	6,637.6	6,637.6	6,637.6	-	15
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		443,545.3	-	443,545.3	7,389.5	453,385.9	450,934.8	453,385.9	(2,451.1)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities **(2,451.1)**

Net differences **(2,451.1)**

B-83. Commod LLC

Brief Introduction

“Commod” LLC’s main activity is fluoride mining at Khunkhatsuman-Uul deposit in Erdene soum of Dornogovi aimag. The company reports to tax authority of Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The company has neither prepared nor submitted 2011 year end EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. Custom tax

The company has neither prepared nor submitted 2011 year end EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. Value added tax

The company has neither prepared nor submitted 2011 year end EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

4. Fee and extra charges for exploitation of mineral resources

The company has neither prepared nor submitted 2011 year end EITI report, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

The Government has not reported in its initial report. However, we have made adjustments using the detailed information obtained during the reconciliation.

6. Social and health insurance premium

The company has neither prepared nor submitted 2011 year EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

7. Air pollution fee

The company has neither prepared nor submitted 2011 year EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

8. Custom service fee

The company has neither prepared nor submitted 2011 year EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

9. Charge and service fee

Service fee paid to ministry and public administration

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

10. Immovable property tax

The company has neither prepared nor submitted 2011 year EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

11. Automobile and self-moving vehicle tax

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

12. Land fee

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation. We have made an adjustment after receiving the confirmed reply give to our official letter from the Tax Office of Bayangol district. The reply confirmed that they did not receive this amount, so it's not adjusted.

13. Service fee paid to local administration

The company has neither prepared nor submitted 2011 year EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation. We have made the adjustment based on detailed information provided from the Governor Administration of Erdene soum of Dornogovi aimag.

14. 50% contribution in kind to environmental protection

The difference in the actual amount arose as the company has neither prepared nor submitted 2011 year EITI reporting. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

15. Donation provided to state organizations

Non-monetary donation provided to soums and districts

Both the company and government have not reported any amounts under this category initially. The company has neither prepared nor submitted 2011 year EITI report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation. We have made adjustment based on detailed information provided from the Governor Administration of Erdene soum of Dornogovi aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 we received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, Tax Authority of Bayangol district did not confirm payment of land fee which has paid the company. That issue left unresolved.

B-84. QGX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Govern ment	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			266,395.8	266,405.0	(9.2)	9.0	(0.2)	266,404.8	266,404.8	-	
1.1 Taxes, fees, charges			253,834.8	253,835.0	(0.2)	-	(0.2)	253,834.8	253,834.8	-	
1.1.1	Corporate income tax		400	400	-			400.0	400.0	-	
1.1.2	Customs tax		2242	2242	0.4		0.4	2,242.4	2,242.4	-	
1.1.3	Value added Tax		4859.1	4859	0.1		0.1	4,859.1	4,859.1	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		18423	18423	(0.2)		(0.2)	18,422.8	18,422.8	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		227911	227911	(0.5)		(0.5)	227,910.5	227,910.5	-	
1.2 Payments			6,783.5	6,783.0	0.5	-	0.5	6,783.5	6,783.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		6739	6739	0.2		0.2	6,739.2	6,739.2	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			44	(44.0)		(44.0)	-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

B-84. QGX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	44		44.3		44.3	44.3	44.3	-	
1.3 Service charges and fees paid to state central administration and ministries		5,777.5	5,787.0	(9.5)	9.0	(0.5)	5,786.5	5,786.5	-	
1.3.1	Customs service fee	7	16	(9.0)	9.0		16.0	16.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	5720	5720	1377		(0.5)	5,719.5	5,719.5	-	
1.3.4	Service fee for foreign experts and workers	51	51	-			51.0	51.0	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		1,006.4	103.0	903.4	103.0	1,006.4	1,109.4	1,109.4	-	
2.1 Taxes paid to local budget		1,006.4	-	1,006.4	-	1,006.4	1,006.4	1,006.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,006.4		1,006.4		1,006.4	1,006.4	1,006.4	-	1
2.1.3	Others			-			-	-	-	
2.2 Payments		-	103.0	(103.0)	103.0	-	103.0	103.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		103	(103.0)	103.0		103.0	103.0	-	2
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	

B-84. QGX LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Govern ment	Company	Government	Company		
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	2,200.0	(2,200.0)	2,200.0	-	2,200.0	2,200.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,700.0	(1,700.0)	1,700.0	-	1,700.0	1,700.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1700	(1,700.0)	1,700.0		1,700.0	1,700.0	-	3
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	500.0	-	500.0	500.0	-	4
3.2.1	Ministries and Agencies	Monetary donation and assistance		500	(500.0)	500.0		500.0	500.0	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		267,402.2	268,708.0	(1,305.8)	2,312.0	1,006.2	269,714.2	269,714.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
-

Net differences

B- 84. QGX LLC

Brief Introduction

“QGX” LLC’s main activity is mineral exploration in Bayandalai and Tsogt-Ovoo soums of Umnugovi aimag. The company reports to Tax Authority of Chingeltei district. The company’s office is located on the 16th floor of Central Tower.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Automobile and self-moving vehicle tax

The company has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

2. Water and mineral water use fee

The difference in this item arose as Mongolian Government report did not include the payment to local administration in its report. We have made an adjustment after receiving the confirmed reply to our official letter from the Governor’s Administration of Altai soum, Khovd aimag.

3. 50% contribution in kind to environmental protection

The difference in this item arose as Mongolian Government report did not include the payment to local administration in its report. We have made an adjustment after receiving the confirmed reply give to our official letter from the Governor’s Administration of Altai soum, Khovd aimag.

4. Donation provided to state organizations

Non-monetary donation provided to ministries and agencies

The Government has not reported it in its initial report. We have made the adjustment in the Government’s balance of this item based on detailed information provided by Foreign Investment and Foreign Trade Agency.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 21, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter asking for details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-85. KVP LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2889668		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			43,780.9	54,615.0	(10,834.1)	29,733.9	18,899.8	73,514.8	73,514.8	-	
1.1 Taxes, fees, charges			41,788.6	54,039.7	(12,251.1)	29,733.9	17,482.8	71,522.5	71,522.5	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		21,914.9	31,306.9	(9,392.0)	9,392.0		31,306.9	31,306.9	-	1
1.1.7	License fee for exploitation and exploration of mineral resources			20,341.9	(20,341.9)	20,341.9		20,341.9	20,341.9	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity		19,873.7	2,390.9	17,482.8		17,482.8	19,873.7	19,873.7	-	3
1.2 Payments			561.6	-	561.6	-	561.6	561.6	561.6	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		561.6		561.6		561.6	561.6	561.6	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

B-85. KVP LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2889668	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		1,430.7	575.3	855.4	-	855.4	1,430.7	1,430.7	-	
1.3.1	Customs service fee	14.0		14.0		14.0	14.0	14.0	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,376.7	575.3	801.4		801.4	1,376.7	1,376.7	-	6
1.3.4	Service fee for foreign experts and workers	40.0		40.0		40.0	40.0	40.0	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		785.8	785.8	-	-	-	785.8	785.8	-	
2.1 Taxes paid to local budget		785.8	785.8	-	-	-	785.8	785.8	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax	785.8	785.8	-			785.8	785.8	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-85. KVP LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2889668		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	100.0	(100.0)	100.0	-	100.0	100.0	-	
3.1 Advance to costs disbursed to environment protection			-	100.0	(100.0)	100.0	-	100.0	100.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			100.0	(100.0)	100.0		100.0	100.0	-	8
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		44,566.7	55,500.8	(10,934.1)	29,833.9	18,899.8	74,400.6	74,400.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-85. KVP LLC

Brief Introduction

"KVP" LLC was granted exploration license with no: XV-014318 on August 17, 2008, during for 6 years and operates at Shajaljit at Umnugovi soum of Uvs aimag. The company reports to Tax Authority of Chingeltei district. The office's address is: 2nd micro district, 62 Narnii zam, 4th khoroo, Bayangol district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Fee and extra charges for exploitation and exploration of mineral resources

The government has understated it by MNT9392.0 thousand. During the reconciliation, we have made adjustments based on the detailed information provided by the company and GDT.

2. License fee for exploitation and exploration of mineral resources

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have made adjustments based on the detailed information provided by the company and MRA.

3. Social and health insurance premium

Initial difference arose as the company has understated it in its initial report. During the reconciliation, we have made adjustments based on the detailed information provided by the company and SSIGO.

4. Foreign experts and workers job position fee

Initial difference arose as the company has not reported it in its initial report. During the reconciliation, we have made adjustments based on the detailed information provided by the company and LSWA.

5. Custom service fee

Initial difference arose as the company has not reported it in its initial report. During the reconciliation, we have made adjustments based on the detailed information provided by the company and Mongolian Customs General Administration.

6. Service fee for ministries and government organizations

The government has understated it and some of cash payments have not reported in its initial report. Especially, MNT32.2 thousand paid to FIFTA and General Authority for State Registration of Mongolia. During the reconciliation, we have made adjustments using the information provided by government organizations and the company.

7. Service fee for foreign experts and workers

Initial difference arose as the company has not reported it in its initial report. During the reconciliation, we have made adjustments based on the detailed information provided by the company and LSWA.

8. In kind contribution at rate 50% to Environment protection special account

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have made adjustments based on the detailed information provided by the company and Umnugovi aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-86. LONGSHENDA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			135,132.7	134,958.4	174.3	-	174.3	135,132.7	135,132.7	-	
1.1 Taxes, fees, charges			134,758.4	134,958.4	(200.0)	-	(200.0)	134,758.4	134,758.4	-	
1.1.1	Corporate income tax	200.0	400.0	(200.0)		(200.0)	200.0	200.0	-	1	
1.1.2	Customs tax			-			-	-	-		
1.1.3	Value added Tax			-			-	-	-		
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-		
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-		
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-		
1.1.7	License fee for exploitation and exploration of mineral resources	126,352.5	126,352.5	-			126,352.5	126,352.5	-		
1.1.8	Windfall tax			-			-	-	-		
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-		
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-		
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-		
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-		
1.1.13	Social and health insurance charges paid from entity	8,205.9	8,205.9	-			8,205.9	8,205.9	-		
1.2 Payments			-	-	-	-	-	-	-		
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-		
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-		
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-		
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-		

B-86. LONGSHENDA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		374.3	-	374.3	-	374.3	374.3	374.3	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	374.3		374.3		374.3	374.3	374.3	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		852.6	-	852.6	-	852.6	852.6	852.6	-	
2.1 Taxes paid to local budget		852.6	-	852.6	-	852.6	852.6	852.6	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	852.6		852.6		852.6	852.6	852.6	-	3
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-86. LONGSHENDA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			500.0	(500.0)	500.0		500.0	500.0	-	4
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		135,985.3	135,458.4	526.9	500.0	1,026.9	136,485.3	136,485.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-86. Long Shenda LLC

Brief Introduction

“Long Shenda” LLC’s main activity is mineral exploration at Bugat soum of Govi-Altai aimag. The company reports to Tax Authority of Chingeltei district. The company’s office located in 10-1, Tourist’s street, 1th khoroo, Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The company has understated it in its initial report. However, we have made adjustments using the detailed information obtained during the reconciliation.

2. Charge and service fee

Service fee paid to ministry and public administration

The company has understated it in its initial report. However, we have made adjustments using the detailed information obtained during the reconciliation.

3. Automobile and self-moving vehicle tax

The company has understated it in its initial report. However, we have made adjustments using the detailed information obtained during the reconciliation.

4. 50% contribution in kind to environmental protection

The Government has not reported it in its initial report. We have made the adjustment based on detailed information provided from Mongolian Nature Environment.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-87. LUTCHULUU LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5396662	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		1,111,752.7	-	1,111,752.7	253,952.7	1,375,310.5	1,365,705.4	1,375,310.5	(9,605.1)	
1.1 Taxes, fees, charges		783,620.9	-	783,620.9	253,952.7	1,037,573.6	1,037,573.6	1,037,573.6	-	
1.1.1	Corporate income tax	46,074.3		46,074.3		46,074.3	46,074.3	46,074.3	-	1
1.1.2	Customs tax	5,987.7		5,987.7		5,987.7	5,987.7	5,987.7	-	1
1.1.3	Value added Tax	13,624.2		13,624.2		13,624.2	13,624.2	13,624.2	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	607,191.0		607,191.0	253,952.7	861,143.7	861,143.7	861,143.7	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	3,648.9		3,648.9		3,648.9	3,648.9	3,648.9	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	107,094.8		107,094.8		107,094.8	107,094.8	107,094.8	-	1
1.2 Payments		169,469.3	-	169,469.3	-	169,469.3	169,469.3	169,469.3	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government	76,735.4		76,735.4		76,735.4	76,735.4	76,735.4	-	1
1.2.2	Workplace payment of foreign specialist and labor force	92,467.4		92,467.4		92,467.4	92,467.4	92,467.4	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-87. LUTCHULUU LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5396662	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	266.5		266.5		266.5	266.5	266.5	-	1
1.3 Service charges and fees paid to state central administration and ministries		158,662.5	-	158,662.5	-	168,267.6	158,662.5	168,267.6	(9,605.1)	
1.3.1	Customs service fee	157,762.5		157,762.5		157,762.5	157,762.5	157,762.5	-	1
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	900.0		900.0		10,505.1	900.0	10,505.1	(9,605.1)	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		14,754.5	-	14,754.5	(1,387.5)	13,367.0	13,367.0	13,367.0	-	
2.1 Taxes paid to local budget		7,555.0	-	7,555.0	-	7,555.0	7,555.0	7,555.0	-	
2.1.1	Immovable property tax	2,756.0		2,756.0		2,756.0	2,756.0	2,756.0	-	1
2.1.2	Automobile and self-moving vehicle tax	4,799.0		4,799.0		4,799.0	4,799.0	4,799.0	-	1
2.1.3	Others			-			-	-	-	
2.2 Payments		7,199.5	-	7,199.5	(1,387.5)	5,812.0	5,812.0	5,812.0	-	
2.2.1	Land fee	3,072.0		3,072.0		3,072.0	3,072.0	3,072.0	-	1
2.2.2	Fee for water use	4,127.5		4,127.5	(1,387.5)	2,740.0	2,740.0	2,740.0	-	4
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

B-87. LUTCHULUU LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5396662		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			25,000.0	-	25,000.0	40,743.8	65,743.8	65,743.8	65,743.8	-	
3.1 Advance to costs disbursed to environment protection			25,000.0	-	25,000.0	-	25,000.0	25,000.0	25,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		25,000.0		25,000.0		25,000.0	25,000.0	25,000.0	-	5
3.2 Donation and assistance to Government organizations			-	-	-	40,743.8	40,743.8	40,743.8	40,743.8	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	19,343.8	19,343.8	19,343.8	19,343.8	-	6
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	21,400.0	21,400.0	21,400.0	21,400.0	-	7
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,151,507.2	-	1,151,507.2	293,309.0	1,454,421.3	1,444,816.2	1,454,421.3	(9,605.1)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (9,605.1)

Net differences (9,605.1)

B-87. Lutchuluu LLC

Brief Introduction

"Lutchuluu" LLC was granted iron mining licenses with no: MV-010207, MV-010206 on July 26, 2005, during for 30 years and operates at Bargilt Ovoo at Darkhan soum of Khentii aimag. The company reports tax to Tax Authority of Khan-Uul district. The office's address is: "Makhatma Gandhi Mandakh Invest" LLC's building, 1st khoroo, Khan-Uul district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Taxes, fees, charges and penalties paid to state and local budget

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amounts have been adjusted as the company and government organizations disclosed the actual amounts and related details during the reconciliation.

2. Fee and extra charges for exploitation and exploration of mineral resources

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting and the government has understated it, however, the reported amount has been adjusted as the company and Khentii aimag disclosed the actual amount and related details during the reconciliation.

3. Foreign experts and workers job position fee

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, the company overstated it and we have adjusted it by deducting MNT1266.2 thousand from the company report using detailed information provided by SSIGO.

4. Water and mineral water use fee

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, the company overstated it and we have adjusted it by deducting MNT1387.5 thousand from the government report using detailed information provided by the Governor Administration of Darkhan soum, Khentii aimag.

5. In kind contribution at rate 50% to Environment protection special account

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amounts has been adjusted as the company and government organization disclosed the actual amounts and related details during the reconciliation.

6. Monetary donation provided to aimags and city capital

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting. During the reconciliation, the company overstated it and we have adjusted it by deducting MNT1000.0 thousand which has paid to non-government organization from the government report using detailed information provided by the Governor Administration of Darkhan soum, Khentii aimag.

7. Monetary donation provided to soums and districts

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting and the government has not reported it, however, the reported amount has been adjusted as the company and Governor Administration of Khentii aimag disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 15, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, Service fee for foreign experts and workers the government has reported by MNT900.0 and the company has not provided initial report. During the reconciliation, difference arose as the company provided it by MNT10505.1 and LSWA provided same amount as before. Therefore, that difference is left unresolved.

B-88. MCS PETRO MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5426383	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	349,556.4	(349,556.4)	349,556.4	-	349,556.4	349,556.4	-	
1.1 Taxes, fees, charges		-	4,834.8	(4,834.8)	4,834.8	-	4,834.8	4,834.8	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity		4,834.8	(4,834.8)	4,834.8		4,834.8	4,834.8	-	1
1.2 Payments		-	344,721.6	(344,721.6)	344,721.6	-	344,721.6	344,721.6	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract		126,000.0	(126,000.0)	126,000.0		126,000.0	126,000.0	-	1
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-	-		-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement		97,725.0	(97,725.0)	97,725.0		97,725.0	97,725.0	-	1
1.2.6	Field deposit in according to Product sharing agreement		81,906.6	(81,906.6)	81,906.6		81,906.6	81,906.6	-	1

B-88. MCS PETRO MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5426383	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement		39,090.0	(39,090.0)	39,090.0		39,090.0	39,090.0	-	1
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	82,182.0	(82,182.0)	82,182.0	-	82,182.0	82,182.0	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Immovable property tax			-			-	-	-	
2.1.2	Automobile and self-moving vehicle tax			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	82,182.0	(82,182.0)	82,182.0	-	82,182.0	82,182.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)		82,182.0	(82,182.0)	82,182.0		82,182.0	82,182.0	-	1

B-88. MCS PETRO MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5426383		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	16,364.2	(16,364.2)	16,364.2	-	16,364.2	16,364.2	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	16,364.2	(16,364.2)	16,364.2	-	16,364.2	16,364.2	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		15,210.5	(15,210.5)	15,210.5		15,210.5	15,210.5	-	2
3.2.2		Non cash donation and assistance		1,153.7	(1,153.7)	1,153.7		1,153.7	1,153.7	-	3
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	448,102.6	(448,102.6)	448,102.6	-	448,102.6	448,102.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-88. MCS Petro Mongolia LLC

Brief Introduction

“MCS Petro Mongolia” LLC is fully owned subsidiary of foreign entity. The company reports to Tax Authority of Sukhbaatar district. The office is located in 16th floor of Central Tower, 8th khoroo, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Bonus, area pledge, fee and donation paid to state and local budget

Initial difference arose as the government has neither prepared nor submitted 2011 year EITI reporting; however, the reported amounts has been adjusted as the company and government organizations disclosed the actual amounts and related details during the reconciliation.

2. Monetary donations provided to ministries and agencies

Initial difference arose as the government has neither prepared nor submitted 2011 year EITI reporting; however, the reported amounts has been adjusted as the company and MMRE disclosed the actual amounts and related details during the reconciliation.

3. Non-monetary donations provided to ministries and agencies

Initial difference arose as the government has neither prepared nor submitted 2011 year EITI reporting; however, the reported amounts has been adjusted as the company and MMRE disclosed the actual amounts and related details during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 05, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-89. MAGNAI TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		35,584,753.4	-	35,584,753.4	617,388.2	36,202,141.6	36,202,141.6	36,202,141.6	-		
1.1 Taxes, fees, charges		35,556,007.2	-	35,556,007.2	587,383.5	36,143,390.7	36,143,390.7	36,143,390.7	-		
1.1.1	Corporate income tax			-	472,300.0	472,300.0	472,300.0	472,300.0	-	1	
1.1.2	Customs tax	2,860,384.1		2,860,384.1		2,860,384.1	2,860,384.1	2,860,384.1	-	2	
1.1.3	Value added Tax	22,349,298.5		22,349,298.5		22,349,298.5	22,349,298.5	22,349,298.5	-		
1.1.4	Excise tax on vehicle gasoline and diesel fuel	8,296,018.1		8,296,018.1		8,296,018.1	8,296,018.1	8,296,018.1	-	3	
1.1.5	Tax on vehicle gasoline and diesel fuel	1,779,052.2		1,779,052.2		1,779,052.2	1,779,052.2	1,779,052.2	-	4	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-		
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-		
1.1.8	Windfall tax			-			-	-	-		
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-		
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-		
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-		
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-		
1.1.13	Social and health insurance charges paid from entity	271,254.3		271,254.3	115,083.5	386,337.8	386,337.8	386,337.8	-	5	
1.2 Payments		28,746.2	-	28,746.2	(5.3)	28,740.9	28,740.9	28,740.9	-		
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-		
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-		
1.2.3	Bonus after signing Product sharing agreement / only year of contract	6,254.9		6,254.9		6,254.9	6,254.9	6,254.9	-	6	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-		
1.2.5	Bonus for training in according to Product sharing agreement	6,279.6		6,279.6		6,279.6	6,279.6	6,279.6	-	7	

1.2.6	Fiend deposit in according to Product sharing agreement	9,836.8		9,836.8		9,836.8	9,836.8	9,836.8	-	8
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	6,279.6		6,279.6		6,279.6	6,279.6	6,279.6	-	9
1.2.9	Fee for air pollution	95.3		95.3	(5.3)	90.0	90.0	90.0	-	10
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	30,010.0	30,010.0	30,010.0	30,010.0	-	
1.3.1	Customs service fee			-	30,010.0	30,010.0	30,010.0	30,010.0	-	11
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		86,223.2	-	86,223.2	135,747.1	269,707.1	221,970.3	269,707.1	(47,736.8)	
2.1 Taxes paid to local budget		76,047.1	-	76,047.1	55,516.7	179,300.6	131,563.8	179,300.6	(47,736.8)	
2.1.1	Real estate tax	74,754.4		74,754.4	55,637.6	178,128.8	130,392.0	178,128.8	(47,736.8)	12
2.1.2	Tax on vehicles and self moving mechanisms	1,292.7		1,292.7	(120.9)	1,171.8	1,171.8	1,171.8	-	13
2.1.3	Others			-			-	-	-	
2.2 Payments		10,176.1	-	10,176.1	80,230.4	90,406.5	90,406.5	90,406.5	-	
2.2.1	Land fee	10,156.1		10,156.1	80,250.4	90,406.5	90,406.5	90,406.5	-	14
2.2.2	Fee for water use	20.0		20.0	(20.0)		-	-	-	15
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-		-	-	-		
2.5 Others			-	-	-	-	-	-	-		
2.5.1	Penalty				-		-	-	-		
3. Other payments and expenses			2,500.0	-	2,500.0	-	2,500.0	2,500.0	2,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-		-	-	-	-	
3.2 Donation and assistance to Government organizations			2,500.0	-	2,500.0	-	2,500.0	2,500.0	2,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	2,500.0		2,500.0		2,500.0	2,500.0	2,500.0	-	16
3.2.2		Non cash donation and assistance			-		-	-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-		-	-	-	-	
3.2.4		Non cash donation and assistance			-		-	-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-		-	-	-	-	
3.2.6		Non cash donation and assistance			-		-	-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-		-	-	-	-	
3.2.8		Non cash donation and assistance			-		-	-	-	-	
	Total		35,673,476.6	-	35,673,476.6	753,135.3	36,474,348.7	36,426,611.9	36,474,348.7	(47,736.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

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Net differences

B-89. Magnai Trade LLC

Brief Introduction

"Magnai Trade" LLC was established in 1994 and has been working consistently and trading oil and lubricant and other chemical products in wholesale and retail markets with Rosneft, Sibneft, Gazprom, and Slavineft, Lukoil, Tosol-Sintes and China Oil based in Russia, Kazakhstan, and China since 1997. The company's office is located in 3th floor of MT, Sukhbaatar district. The Mongolian Government approved the product sharing agreement between the company and the Petroleum Authority of Mongolia in 2010 December which was intended to allow the company to carry out an exploration work at sight "Bayantumen-XVII" in Dornod aimag.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

Both of the company and the government has not reported in its initial report. We have made adjustments using the detailed information obtained during the reconciliation.

2. Custom tax

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation. Taxes were not separately shown on the company's detailed information. However, in the government's initial report paid taxes sum was the same. We made adjustment based on detailed information provided by the Government.

3. Excise tax on Vehicle Gasoline and Diesel Oils

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

4. Tax on vehicle gasoline and diesel fuel

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation

5. Social and health insurance premium

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

6. Bonus after signing Product sharing agreement / only year of contract

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

7. Bonus for training in according to Product sharing agreement

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

8. Fee for supporting field office in according to Product sharing agreement

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

9. Administration and service charges in according to Product sharing agreement

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

10. Air pollution fee

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

11. Custom service fee

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation. The Government has not reported it in initial report; however,

the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation of Custom General Agency.

12. Immovable property tax

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation. The Government has not reported the amount of paid to local budget. We have made the adjustment after receiving the confirmed reply given to our official letter from Govi-Altai, Selenge, Arkhangai, Dornod, Bulgan, Uvs aimags and the tax offices of Sukhbaatar, Chingeltei districts.

13. Automobile and self-moving vehicle tax

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

14. Land fee

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation. The Government has not reported the amount of paid to local budget. We have made the adjustment after receiving the confirmed reply given to our official letter from Govi-Altai, Tov, Dornod, Bulgan aimags and the tax offices of Sukhbaatar, Chingeltei districts.

15. Donation provided to state organizations

Donation provided to ministries and agencies

Initial difference arose as the company had not provided initial report to us. We have made adjustments using the detailed information obtained during the reconciliation.

Disclosure:

On August 18, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 24, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy

B-90. MARCO POLO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment
	Indicators	Government	Company		Government	Company	Government
1. Taxes, payments, fees, dividends paid to State budget		1,624,635.8	1,862,220.4	(237,584.6)	475,011.8	237,427.2	2,099,647.6
1.1 Taxes, fees, charges		1,604,888.4	1,862,220.4	(257,332.0)	475,011.8	217,679.8	2,079,900.2
1.1.1	Corporate income tax	18,950.0	262,184.4	(243,234.4)		(243,234.4)	18,950.0
1.1.2	Customs tax	89,131.5		89,131.5		89,131.5	89,131.5
1.1.3	Value added Tax	187,659.8		187,659.8		187,659.8	187,659.8
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-	4,835.8	4,835.8	4,835.8
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-
1.1.6	Fee and extra charges for exploitation of mineral resources	1,099,514.7	1,569,690.7	(470,176.0)	470,176.0		1,569,690.7
1.1.7	License fee for exploitation and exploration of mineral resources	47,524.9	30,345.3	17,179.6		17,179.6	47,524.9
1.1.8	Windfall tax			-			-
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-
1.1.12	Stamp fee for licensing possession, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-
1.1.13	Social and health insurance charges paid from entity	162,107.5		162,107.5		162,107.5	162,107.5
1.2 Payments		10.0	-	10.0	-	10.0	10.0
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-
1.2.2	Workplace payment of foreign specialist and labor force			-			-
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-
1.2.5	Bonus for training in according to Product sharing agreement			-			-
1.2.6	Fiend deposit in according to Product sharing agreement			-			-
1.2.7	Administration and service charges in according to Product sharing agreement			-			-
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-
1.2.9	Fee for air pollution	10.0		10.0		10.0	10.0
1.3 Service charges and fees paid to state central administration and ministries		19,737.4	-	19,737.4	-	19,737.4	19,737.4
1.3.1	Customs service fee	161.0		161.0		161.0	161.0
1.3.2	Stamp fee			-			-
1.3.3	Service fee	19,576.4		19,576.4		19,576.4	19,576.4
1.3.4	Service fee for foreign experts and workers			-			-
1.4 Dividends on State property		-	-	-	-	-	-
1.4.1	Dividends on State property			-			-
1.5 Payments paid to Government		-	-	-	-	-	-
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-

B-90. MARCO POLO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company a

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment
	Indicators		Government	Company		Government	Company	Government
1.5.2	Of which: Royalty				-			-
1.6 Others			-	-	-	-	-	-
1.6.1	Penalty				-			-
2. Taxes, payments, dividend and fees paid to local budget			23,427.7	27,154.8	(3,727.1)	4,790.8	1,063.7	28,218.5
2.1 Taxes paid to local budget			2,973.5	2,071.8	901.7	-	901.7	2,973.5
2.1.1	Real estate tax				-			-
2.1.2	Tax on vehicles and self moving mechanisms		2,973.5	2,071.8	901.7		901.7	2,973.5
2.1.3	Others				-			-
2.2 Payments			20,454.2	25,083.0	(4,628.8)	4,790.8	162.0	25,245.0
2.2.1	Land fee		5,700.0	5,538.0	162.0		162.0	5,700.0
2.2.2	Fee for water use		11,754.2	16,545.0	(4,790.8)	4,790.8		16,545.0
2.2.3	Fee for forestry use and fire wood				-			-
2.2.4	Fee for use of mineral resources of wide spread		3,000.0	3,000.0	-			3,000.0
2.2.5	Fee for recruiting foreign experts and workers				-			-
2.2.6	Support activities to local (according to agreement)				-			-
2.2.7	License fee for exploitation natural resources except mineral resources				-			-
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-
2.3.1	Stamp fee				-			-
2.3.2	Service fee				-			-
2.4 Dividends on state and local property			-	-	-	-	-	-
2.4.1	Divident on state property				-			-
2.5 Others			-	-	-	-	-	-
2.5.1	Penalty				-			-
3. Other payments and expenses			37,665.0	32,665.0	5,000.0	(4,000.0)	1,000.0	33,665.0
3.1 Advance to costs disbursed to environment protection			2,665.0	2,665.0	-	-	-	2,665.0
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,665.0	2,665.0	-			2,665.0
3.2 Donation and assistance to Government organizations			35,000.0	30,000.0	5,000.0	(4,000.0)	1,000.0	31,000.0
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-
3.2.2		Non cash donation and assistance			-			-
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-
3.2.4		Non cash donation and assistance			-			-
3.2.5	Soums and districts	Monetary donation and assistance	35,000.0		35,000.0	(4,000.0)	31,000.0	31,000.0
3.2.6		Non cash donation and assistance		30,000.0	(30,000.0)		(30,000.0)	-
3.2.7	Other entities	Monetary donation and assistance			-			-
3.2.8		Non cash donation and assistance			-			-
	Total		1,685,728.5	1,922,040.2	(236,311.7)	475,802.6	239,490.9	2,161,531.1

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-90. Marco Polo LLC

Brief Introduction

“Marco Polo” LLC holds two mining exploration licenses at Biger, Delger, Yesundulag soums of Govi-Altai aimag. The office is located in 3th floor of Max tower, Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

- 1. Corporate income tax**
The company has understated it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 2. Custom tax**
The company has understated it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 3. Value added tax**
Initial difference arose, because the company has not prepared VAT in its report, and however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 4. Excise tax on Vehicle Gasoline and Diesel Oils**
The Government and the Company has not reported in its initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 5. Fee and extra charges for exploitation of mineral resources**
Initial difference arose because the Government has understated payment received from the Company. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 6. License fee for exploitation and exploration of mineral resources**
Initial difference arose; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 7. Social and health insurance premium**
The company has not prepared it in its initial report, however; we adjusted it based on detailed information provided by both sides.
- 8. Air pollution fee**
The company has not prepared it in its initial report, however; we adjusted it based on detailed information provided by both sides.
- 9. Charge and service fee**
Service fee paid to ministry and public administration
The company has not prepared the service fee paid to Mineral Resource Authority in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
- 10. Automobile and self-moving vehicle tax**

We have added back the amount that was neglected by the Company in its initial report for a consideration of MNT 901.7 thousand, which was composed of MNT 578.3 thousand, paid on May 02 and MNT 23 323,4 thousand, paid on May 23.
- 11. Land fee**
The company understated it in its initial report. We have made adjustment based on detailed information provided by the Government.
- 12. Water and mineral water use fee**

The company understated it in its initial report and the Government has not provided the payment paid to local budget in its report. During the reconciliation, we confirmed that the government received that payment from the Company.

13. Donation provided to state organizations

Monetary donation provided to soums and districts

Differences in balance in this item arose as the Company has recorded the donation to soums as a non monetary compensation.

The balance is adjusted by adding back the amount the Company recorded as a non monetary compensation or MNT 31 million or the sum of MNT 25 million to Biger soum for street lighting and MNT 5 million for heating and MNT 1 million for soum naadam festival.

Non-monetary donation provided to soums and districts

Differences in balance in this item arose as the Company has recorded the donation to soums as a non monetary compensation. The balance is adjusted by adding back the amount the Company recorded as a non monetary compensation using the information obtained during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-91. MGMK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			-	2,442,985.6	(2,442,985.6)	-	(2,442,985.6)	-	-	-	
1.1 Taxes, fees, charges			-	2,442,338.9	(2,442,338.9)	-	(2,442,338.9)	-	-	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax			238,104.7	(238,104.7)		(238,104.7)	-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			2,132,810.7	(2,132,810.7)		(2,132,810.7)	-	-	-	1
1.1.7	License fee for exploitation and exploration of mineral resources			6,923.2	(6,923.2)		(6,923.2)	-	-	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			64,500.3	(64,500.3)		(64,500.3)	-	-	-	
1.2 Payments			-	646.7	(646.7)	-	(646.7)	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			646.7	(646.7)		(646.7)	-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	

1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	745.3	(745.3)	-	(745.3)	-	-	-	
2.1 Taxes paid to local budget		-	425.3	(425.3)	-	(425.3)	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		425.3	(425.3)		(425.3)	-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	320.0	(320.0)	-	(320.0)	-	-	-	
2.2.1	Land fee		320.0	(320.0)		(320.0)	-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		-	86,862.5	(86,862.5)	-	(86,862.5)	-	-	-	
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	-	-	

3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	86,862.5	(86,862.5)	-	(86,862.5)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		34,362.5	(34,362.5)		(34,362.5)	-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		49,300.0	(49,300.0)		(49,300.0)	-	-	-	
3.2.6		Non cash donation and assistance		1,200.0	(1,200.0)		(1,200.0)	-	-	-	
3.2.7	Other entities	Monetary donation and assistance		2,000.0	(2,000.0)		(2,000.0)	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	2,530,593.4	(2,530,593.4)	-	(2,530,593.4)	-	-	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
-

Net differences

B-91. MGMK LLC

Brief Introduction

"MGMK" LLC's (the company) main activity is ore mining at Bor Tolgoi deposit at Daalanjargal soum of Dornogovi aimag. The company reports tax to authority at Bayangol district.

Differences between Government receipts and company payments:

The discrepancies between Government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are as shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. Fee and extra charges for exploitation of mineral resources

"Kazmontcontact" LLC has operations in the "MGMK" LLC's special license area and is responsible for and pays the taxes and fees associated with the operations. The report from the Company's accountant made an impression as if the "MGMK" LLC was the one paying the concerning taxes and fees.

The holder of the special license is "MGMK" LLC"; therefore, the taxes and fees paid by the other company that do not have interest in the license are not recognized as an EITI transaction thus subtracted from the company's side.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-92. MEC LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2579634	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		258,548.6	-	258,548.6	-	258,548.6	258,548.6	258,548.6	-	
1.1 Taxes, fees, charges		258,519.6	-	258,519.6	-	258,519.6	258,519.6	258,519.6	-	
1.1.1	Corporate income tax	65,845.4		65,845.4		65,845.4	65,845.4	65,845.4	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	72,876.4		72,876.4		72,876.4	72,876.4	72,876.4	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance premiums paid from entity	119,797.8		119,797.8		119,797.8	119,797.8	119,797.8	-	1
1.2 Payments		29.0	-	29.0	-	29.0	29.0	29.0	-	
1.2.1	Reimbursement for exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	29.0		29.0		29.0	29.0	29.0	-	1
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		3,944.8	-	3,944.8	-	3,944.8	3,944.8	3,944.8	-	
2.1 Taxes paid to local budget		3,512.8	-	3,512.8	-	3,512.8	3,512.8	3,512.8	-	
2.1.1	Immovable property tax	1,500.0		1,500.0		1,500.0	1,500.0	1,500.0	-	1
2.1.2	Automobile and self-moving vehicle tax	2,012.8		2,012.8		2,012.8	2,012.8	2,012.8	-	1
2.1.3	Others			-			-	-	-	
2.2 Payments		432.0	-	432.0	-	432.0	432.0	432.0	-	
2.2.1	Land fee	432.0		432.0		432.0	432.0	432.0	-	1
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			-			-	-	-	
3.2 Donation and assistance to Government organizations		-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-		-	-	-	
3.2.2		Non cash donation and assistance			-		-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-		-	-	-	
3.2.4		Non cash donation and assistance			-		-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-		-	-	-	
3.2.6		Non cash donation and assistance			-		-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-		-	-	-	
3.2.8		Non cash donation and assistance			-		-	-	-	
	Total		262,493.4	-	262,493.4	-	262,493.4	262,493.4	262,493.4	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-92. MEC LLC

Brief Introduction

“MEC” LLC was granted sand and gravel mining license with no: MV-010935 on December 12, 2005, during for 30 years and operates at Ayaga Am at Bayandelger soum of Tuv aimag but on 2011 has not operated. The company reports tax to Tax Authority of Khan-Uul district. The office’s address is: #2, 53A Building, Seoul Street, 2nd Khoroo, Sukhbaatar District, and Ulaanbaatar City.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Taxes and fees paid to state and local budget

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amounts has been adjusted as the company and government organizations disclosed the actual amounts and related details during the reconciliation.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 23, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-93. MON EN KO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		2,809,602.7	2,006,076.0	803,526.8	198,273.5	1,001,800.3	3,007,876.2	3,007,876.2	-	
1.1 Taxes, fees, charges		2,489,689.8	1,901,969.3	587,720.6	145,674.5	733,395.1	2,635,364.3	2,635,364.3	-	
1.1.1	Corporate income tax	344,156.7	343,556.7	600.0	-		343,556.7	343,556.7	-	1
1.1.2	Customs tax	214,795.2	6,404.0	208,391.2		208,391.2	214,795.2	214,795.2	-	2
1.1.3	Value added Tax	455,313.8		455,313.8		455,313.8	455,313.8	455,313.8	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	403,115.8	559,880.9	(156,765.1)	160,400.0	3,634.9	563,515.8	563,515.8	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	467,146.0	443,115.9	24,030.1	(14,125.5)	9,904.6	453,020.5	453,020.5	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	605,162.3	549,011.8	56,150.5		56,150.5	605,162.3	605,162.3	-	6
1.2 Payments		175,819.0	20,347.2	155,471.8	-	155,471.8	175,819.0	175,819.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	175,667.0	20,347.2	155,319.8		155,319.8	175,667.0	175,667.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	152.0		152.0		152.0	152.0	152.0	-	8.
1.3 Service charges and fees paid to state central administration and ministries		31,013.1	78,423.5	(47,410.4)	10,237.8	(37,172.6)	41,250.9	41,250.9	-	
1.3.1	Customs service fee	9,859.2	57,598.7	(47,739.5)	9,837.8	(37,901.7)	19,697.0	19,697.0	-	9

B-93. MON EN KO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company	Government		Company	Government	Company			
1.3.2	Stamp fee		618.6	(618.6)	400.0	(218.6)	400.0	400.0	-	10	
1.3.3	Service fee	15,963.9	19,409.4	(3,445.5)		(3,445.5)	15,963.9	15,963.9	-	11	
1.3.4	Service fee for foreign experts and workers	5,190.0	796.8	4,393.2		4,393.2	5,190.0	5,190.0	-	12	
1.4 Dividends on State property		-	-	-	-	-	-	-	-		
1.4.1	Dividends on State property			-			-	-	-		
1.5 Payments paid to Government		-	-	-	-	-	-	-	-		
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-		
1.5.2	Of which: Royalty			-			-	-	-		
1.6 Others		113,080.8	5,336.0	107,744.8	42,361.2	150,106.0	155,442.0	155,442.0	-		
1.6.1	Penalty	113,080.8	5,336.0	107,744.8	42,361.2	150,106.0	155,442.0	155,442.0	-	13	
2. Taxes, payments, dividend and fees paid to local budget		45,148.5	582,459.2	(537,310.7)	145,785.8	(391,525.0)	190,934.3	190,934.2	0.0		
2.1 Taxes paid to local budget		31,549.7	311,320.4	(279,770.7)	-	(279,770.7)	31,549.7	31,549.7	0.0		
2.1.1	Real estate tax	24,898.8	24,898.8	-			24,898.8	24,898.8	-		
2.1.2	Tax on vehicles and self moving mechanisms	6,650.9	6,386.9	264.0		264.0	6,650.9	6,650.9	-	14	
2.1.3	Others		280,034.7	(280,034.7)		(280,034.7)	-	(0.0)	0.0	15	
2.2 Payments		13,598.8	159,239.7	(145,640.9)	145,640.9	-	159,239.7	159,239.7	-		
2.2.1	Land fee		26,803.7	(26,803.7)	26,803.7		26,803.7	26,803.7	-	16	
2.2.2	Fee for water use	32.8	16,216.0	(16,183.2)	16,183.2		16,216.0	16,216.0	-	17	
2.2.3	Fee for forestry use and fire wood			-			-	-	-		
2.2.4	Fee for use of mineral resources of wide spread	13,566.0	116,220.0	(102,654.0)	102,654.0		116,220.0	116,220.0	-	18	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-		
2.2.6	Support activities to local (according to agreement)			-			-	-	-		
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-		
2.3 Fees and service charges paid to local administration		-	519.5	(519.5)	144.9	(374.6)	144.9	144.9	-		
2.3.1	Stamp fee		519.5	(519.5)	144.9	(374.6)	144.9	144.9	-	19	
2.3.2	Service fee			-			-	-	-		
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-		
2.4.1	Divident on state property			-			-	-	-		
2.5 Others		-	111,379.7	(111,379.7)	-	(111,379.7)	-	-	-		
2.5.1	Penalty		111,379.7	(111,379.7)		(111,379.7)	-	-	-	20	
3. Other payments and expenses		72,930.0	424,455.1	(351,525.1)	284,295.8	(57,321.3)	357,225.8	367,133.8	(9,908.0)		

B-93. MON EN KO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5077834		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1 Advance to costs disbursed to environment protection			52,930.0	66,442.0	(13,512.0)	13,512.0	-	66,442.0	66,442.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		52,930.0	66,442.0	(13,512.0)	13,512.0		66,442.0	66,442.0	-	21
3.2 Donation and assistance to Government organizations			20,000.0	358,013.1	(338,013.1)	270,783.8	(57,321.3)	290,783.8	300,691.8	(9,908.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance		8,800.0	(8,800.0)	12,660.8	5,860.8	12,660.8	14,660.8	(2,000.0)	22
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	20,000.0	5,908.0	14,092.0		21,070.0	20,000.0	26,978.0	(6,978.0)	23
3.2.4		Non cash donation and assistance		630.0	(630.0)			-	630.0	(630.0)	
3.2.5	Soums and districts	Monetary donation and assistance		287,123.8	(287,123.8)	229,323.0	(57,500.8)	229,323.0	229,623.0	(300.0)	24
3.2.6		Non cash donation and assistance		55,551.3	(55,551.3)	28,800.0	(26,751.3)	28,800.0	28,800.0	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,927,681.2	3,012,990.3	(85,309.1)	628,355.1	552,954.0	3,556,036.3	3,565,944.3	(9,908.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

-

Net differences

B-93. Mon En Ko LLC

Brief Introduction

"Mon En Ko" LLC's main activity is coal mining at Darvi, uyench, soums of Khovd aimag. The company holds mining exploration license at Darvi, Uyench, Tsogt, Altai, Bugat, Erdene soums of Khovd aimag. The office is located in 11th floor of Central Tower, 2 Sukhbaatar square.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The item's balance in the government report was decreased by MNT 600 thousand as the General Department of Taxation sent us a letter describing how the Government had recognized another company's tax payment together with the tax payment by the Company.

2. Custom tax

Differences arose in this item as the company had understated custom tax in its initial report; however, the company's balance for this item was increased based on details received from both sides during the reconciliation.

3. Value added tax

The company had not stated VAT in its initial report; however, the company's balance for this item was increased by the amount based on details received from both sides during the reconciliation.

4. Fee and extra charges for exploitation of mineral resources

This item was increased by the amount of indemnity that the General Department of Taxation required from the company or by the amount that was recognized as penalty the by the company.

5. License fee for exploitation and exploration of mineral resources

The company understated it in its initial report, and we consolidated the correct amount to the company's balance, during the reconciliation. The government had recognized the fee that was paid on behalf of "MPHCL". This fee was subtracted from the government balance and added to the "MPHCL" balance.

6. Social and health insurance premium

The disclosure on this item was insufficient in the company's initial report, however, the item was adjusted given the actual amounts and related details from both sides during the reconciliation.

7. Fee for recruiting foreign experts and workers

The disclosure on this item was insufficient in the company's initial report, however, the item was adjusted given the actual amounts and related details from both sides during the reconciliation.

8. Air pollution fee

Initial difference arose, because the Government had reported air pollution fee in other categories. We have made adjustments for the company.

9. Service fee paid to ministry and public administration

Customs service fee

In initial report the company has understated and the government overstated. However, we adjusted did not submit 2011 year EITI reporting, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Stamp fee paid for ministry and public administration

The company has not reported it in its initial report, however, provided the amounts and related details from the Custom General Agency during the reconciliation.

Service fee paid to ministry and public administrating

In this category initial difference arose as the government understated in its report. During the reconciliation, we adjusted it based on the information provided by Tax Office of Chingeltei district.

Service fee for foreign experts and workers

In this category initial difference arose as the government understated in its report. During the reconciliation, we adjusted it based on the information provided by both the Company and the Government.

10. Penalty

The Government had understated the penalty paid to Mongolian Tax Administration and tax Office of Sukhbaatar district. Also the company had understated the reimbursement for exploitation of mineral resources and penalty paid to General Department of Taxation. We have made adjustments by adding back the understated amount on the both sides. This category completed by interest of penalty, penalty of income tax, reimbursement, fined penalties by Social Insurance Authority.

11. Automobile and self-moving vehicle tax

The company has understated by MNT 240 thousand in its initial report. not prepared and did not submit 2011 year EITI reporting, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

12. Others

The company has misreported. Therefore, we have adjusted it by deducting the amount from the company report.

13. Land fee

The company has not reported it in its initial report, however, provided the amounts and related details from the Custom General Agency during the reconciliation.

14. Water and mineral water use

The government has understated this category by MNT 16183.2 thousand, during the reconciliation we have adjusted it based on the information provided by Darvi soum of Khovd aimag.

15. Fee for exploitation of mineral resources

The government has understated this category by MNT 102645.0 thousand, during the reconciliation we have adjusted it based on the information provided by Darvi soum of Khovd aimag.

16. Stamp fee paid to local budget

The government has not reported initially. We have appealed to both sides to confirm the differences. General Authority for State Registration informed that it's reported by person not by company. For the company side we have decreased that amount from this category. During the reconciliation, Khovd aimag provided on the information that MNT 104.4 thousand have been received from the company, therefore on the government side we have added this amount and made adjustment.

17. Penalty

The company misreported the penalty in local budget which has paid to state budget. We have adjusted it by deducting the amount from the company report.

18. In kind contribution at rate of 50% to environmental special account

We have made adjustment after receiving the confirmed reply given to our official letter from Erdene soum of Govi-Altai aimag, Darvi soum of Khovd aimag. The reply confirmed that they are received the payment from the company, and the government understated in its report, by MNT 13512.0 The government has not reported initially. We have appealed to both sides to confirm the differences.

19. Donation to government organizations

Monetary donation to ministries and agencies

Both the government and the company have understated initially. We have appealed to both sides to confirm the differences.

We could not make adjustments because the informations provided by both sides are mismatched. The company reported donation provided to MMRE, but MMRE could not confirm this donation.

Monetary donation to aimags

Non-monetary donation to aimags

The company reported non-monetary donation provided to Police Department of Khovd aimag. But Police Department replied that it was not received. Therefore we could not base on one side's information and difference of MNT 630.0 thousand has left unresolved.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

The donation from MMRE fell MNT 2000.0 thousand short. Also Govi-Altai aimag, Police Department and Munkhkhairkhan soum of Khovd aimag replied that they did not receive MNT3988.0 thousand, and MNT300.0 thousand. Therefore, the outstanding difference was left unresolved.

B-94. MOGOIN GOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2034859	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		126,739.1	118,938.6	7,800.5	(2,267.6)	1,132.9	124,471.5	120,071.5	4,400.0	
1.1 Taxes, fees, charges		111,522.1	92,721.8	18,800.3	(3,391.0)	15,409.3	108,131.1	108,131.1	-	
1.1.1	Corporate income tax	5,163.3	5,163.3	-			5,163.3	5,163.3	-	
1.1.2	Customs tax	5,615.1		5,615.1		5,615.1	5,615.1	5,615.1	-	1
1.1.3	Value added Tax	45,766.9	34,645.2	11,121.7		11,121.7	45,766.9	45,766.9	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	16,537.7	16,537.7	-			16,537.7	16,537.7	-	
1.1.7	License fee for exploitation and exploration of mineral resources	4,058.9	1,738.0	2,320.9	(3,391.0)	(1,070.1)	667.9	667.9	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	34,380.2	34,637.6	(257.4)		(257.4)	34,380.2	34,380.2	-	4
1.2 Payments		10,622.1	8,757.8	1,864.3	(179.6)	1,684.7	10,442.5	10,442.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government	757.7	757.8	(0.1)		(0.1)	757.7	757.7	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,684.8		1,684.8		1,684.8	1,684.8	1,684.8	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	8,179.6	8,000.0	179.6	(179.6)		8,000.0	8,000.0	-	6
1.3 Service charges and fees paid to state central administration and ministries		4,594.9	17,459.0	(12,864.1)	1,303.0	(15,961.1)	5,897.9	1,497.9	4,400.0	
1.3.1	Customs service fee	194.9	17,459.0	(17,264.1)		(17,264.1)	194.9	194.9	(0)	7

B-94. MOGOIN GOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2034859		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.2	Stamp fee				-	1,250.0	1,250.0	1,250.0	1,250.0	-	
1.3.3	Service fee		4,400.0		4,400.0			4,400.0	-	4,400.0	
1.3.4	Service fee for foreign experts and workers				-	53.0	53.0	53.0	53.0	-	
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			9,571.9	2,139,559.0	(2,129,987.1)	2,115.5	(2,127,871.6)	11,687.4	11,687.4	0.0	
2.1 Taxes paid to local budget			7,933.9	22,286.0	(14,352.1)	-	(14,352.1)	7,933.9	7,933.9	-	
2.1.1	Real estate tax		7,205.6	7,205.6	-			7,205.6	7,205.6	-	
2.1.2	Tax on vehicles and self moving mechanisms		728.3	728.3	-			728.3	728.3	-	
2.1.3	Others			14,352.1	(14,352.1)		(14,352.1)	-	-	-	8
2.2 Payments			1,638.0	1,638.0	-	-	-	1,638.0	1,638.0	-	
2.2.1	Land fee		1,488.0	1,488.0	-			1,488.0	1,488.0	-	
2.2.2	Fee for water use		150.0	150.0	-			150.0	150.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	100.0	(100.0)	-	(100.0)	-	-	-	
2.3.1	Stamp fee			100.0	(100.0)		(100.0)	-	-	-	9
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	2,115,535.0	(2,115,535.0)	2,115.5	(2,113,419.5)	2,115.5	2,115.5	-	
2.4.1	Dividend on state property			2,115,535.0	(2,115,535.0)	2,115.5	(2,113,419.5)	2,115.5	2,115.5	-	10
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	

B-94. MOGOIN GOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2034859		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	500.0	500.0	-			500.0	500.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0	1,000.0	-			1,000.0	1,000.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		137.811.0	2,259.997.6	(2,122.186.6)	(152.1)	(2,126.738.7)	137.658.9	133.258.9	4,400.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
-

Net differences

B-94. Mogoin gol LLC

Brief Introduction

“Mogoin gol” LLC’s main activity is coal mining at Tsetserleg soum of Khuvsgul aimag. The company registered at tax authority of Khuvsgul aimag. The office is located in second brigade of Tsetserleg soum, Khuvsgul aimag.

Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their adjustments are mentioned as follows:

1. Customs tax

The company has understated it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. Value added tax

The company has understated it in its initial report, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

The Government (MRA) understated initially, they mix up with the payment from “Mogoin gol global resource” LLC. The company reported service fee in to this category. During the reconciliation, we have made adjustment for both sides, based on detailed information provided by both sides.

4. Social and health insurance premium

The company recognized the social and health insurance premium by the amount that it intended to pay but not by the amount it actually paid. The item was restated as how much was actually paid by the company.

5. Fee for recruiting foreign experts and workers

The company has understated it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

6. Air pollution fee

The government overstated by MNT 179.6 thousand in its report. During the reconciliation, we based on detailed information provided both sides and this amount were not confirmed. Appropriate adjustment is made.

7. Service fee paid to ministries and government organizations

Custom fee

The company has reported a custom fee paid to Custom Office of Zamiin-Uud. During the reconciliation, we have revealed that the company reported custom fee with VAT. Therefore we adjusted it.

Stamp fee paid for ministries and government organizations

Both sides have not reported it in its initial report. During the reconciliation, we have made adjustment based on details provided by MRA.

Service fee paid to ministries and government organizations

The company not reported it in its initial report. On the government's initial report that service fee paid to the quality assurance department. However, the company not provided details about this fee, and we could not adjust it based on one side's information.

Fee for recruiting foreign experts and workers

Service fee paid to LSWA is adjusted based on details provided by the company and LSWA.

8. Others

The Company has provided Personal Income Tax in this category. Personal Income Tax is not related with EITI report. Therefore, we have deducted this amount from company side.

9. Stamp fee paid to local administration

The company has understated it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

10. Dividends on state and local administration property

The statement provided by the company for the EITI was inaccurate. During the consolidation, the company's balance was decreased and the government balance was increased as the Khovsgol Aimag Property Commission provided more detail on this item.

Disclosure:

On August 16, 2012 we sent an official letter and requested detailed information on reported amounts, and on September 07, 2012 we received a reply. We obtained the detailed government information from Governmental and budget organizations on September 26, 2012. Also we have contacted the company and Governmental organizations through telephone and requested for additional information; we contacted with local authority where difference occurred.

Summary:

There are no more discrepancies in the items discussed in the report as the information sent from both sides was sufficient.

B-95. MON AJNAI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2067544		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			76,078.0	105,734.5	(29,656.5)	25,805.9	(3,850.6)	101,883.9	101,883.9	-	
1.1 Taxes, fees, charges			70,945.9	86,302.5	(15,356.6)	12,173.9	(3,182.7)	83,119.8	83,119.8	-	
1.1.1	Corporate income tax		6,000.0	14,000.0	(8,000.0)		(8,000.0)	6,000.0	6,000.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax		53,346.6	53,346.6	-			53,346.6	53,346.6	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			12,173.9	(12,173.9)	12,173.9		12,173.9	12,173.9	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		418.0	418.0	-			418.0	418.0	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		11,181.3	6,364.0	4,817.3		4,817.3	11,181.3	11,181.3	-	3
1.2 Payments			22.1	10,382.0	(10,359.9)	10,382.0	22.1	10,404.1	10,404.1	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		22.1	10,382.0	(10,359.9)	10,382.0	22.1	10,404.1	10,404.1	-	4
1.3 Service charges and fees paid to state central administration and ministries			1,150.0	4,550.0	(3,400.0)	3,250.0	(150.0)	4,400.0	4,400.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee			4,550.0	(4,550.0)	3,250.0	(1,300.0)	3,250.0	3,250.0	-	5
1.3.3	Service fee		1,150.0		1,150.0		1,150.0	1,150.0	1,150.0	-	6
1.3.4	Service fee for foreign experts and workers				-			-	-	-	

B-95. MON AJNAI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2067544		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			3,960.0	4,500.0	(540.0)	-	(540.0)	3,960.0	3,960.0	-	
1.6.1	Penalty		3,960.0	4,500.0	(540.0)		(540.0)	3,960.0	3,960.0	-	7
2. Taxes, payments, dividend and fees paid to local budget			689.0	15,969.1	(15,280.1)	16,818.0	1,537.9	17,507.0	17,507.0	-	
2.1 Taxes paid to local budget			689.0	329.1	359.9	(382.0)	(22.1)	307.0	307.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		689.0	307.0	382.0	(382.0)		307.0	307.0	-	8
2.1.3	Others			22.1	(22.1)		(22.1)	-	-	-	9
2.2 Payments			-	15,640.0	(15,640.0)	17,200.0	1,560.0	17,200.0	17,200.0	-	
2.2.1	Land fee			15,640.0	(15,640.0)	17,200.0	1,560.0	17,200.0	17,200.0	-	10
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,850.0	5,000.0	(2,150.0)	2,150.0	-	5,000.0	5,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			2,850.0	5,000.0	(2,150.0)	2,150.0	-	5,000.0	5,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	

B-95. MON AJNAI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2067544		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2.3	Aimags and capital city	Monetary donation and assistance		3,000.0	(3,000.0)	3,000.0		3,000.0	3,000.0	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	12
3.2.6		Non cash donation and assistance	2,850.0		2,850.0	(2,850.0)		-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		79,617.0	126,703.6	(47,086.6)	44,773.9	(2,312.7)	124,390.9	124,390.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

-

Net differences

B-95. Mon-Ajnai LLC

Brief Introduction

“Mon-Ajnai” LLC’s main activity is coal mining at Jilchigbulag deposit located at Burentogtokh soum of Khuvsgul aimag. The company reports to tax authority of Songinokhairkhan district. The office located in 206, 2nd khoroo, sukhbaatar district.

Differences between Government receipts and company payments:

The discrepancies between Government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are as shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. Corporate income tax

Differences arose as the tax that company paid at the end of 2011 was recognized in state budget. During the reconciliation, this item was adjusted based on detailed information company provided.

2. Fee and extra charges for exploitation of mineral resources

The Government has not reported it in its initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. Social and health insurance premium

Initial difference arose as the company understated it in its report. During the reconciliation, we adjusted it based on details provided by both sides.

4. Air pollution fee

The government has not reported fee paid to Khuvsgul aimag. During the reconciliation, we adjusted it based on details provided by both sides.

5. Service fee paid to ministries and government organizations

Stamp fee paid to ministries and government organizations

The Government has not reported in its initial report. However, we have made adjustments using the detailed information obtained during the reconciliation of Tax office of Chingeltei district.

Service fee paid to ministries and government organizations

Initial difference arose as the company understated it in its report. During the reconciliation, we adjusted it based on details provided by both sides.

6. Penalty

The company overstated it by MNT 450.0 thousand in its initial report. We have made the adjustment based on detailed information provided by both sides.

Automobile and self-moving vehicle tax

The Government overstated it by MNT 382.0 thousand in its initial report. We have resolved differences and made the adjustment based on detailed information provided by both sides.

7. Others

The company has provided air pollution fee in this category. We have made the adjustment based on detailed information provided by both sides.

8. Land fee

The government understated it in its initial report. However, during the reconciliation provided the amounts and related additional details. Also the company understated by MNT 1560.0 thousand which is paid to Burentogtokh soum of Khuvsgul aimag. We adjusted it based on the information provided by both sides.

9. Donation provided to government organizations

Monetary donation to aimags and capital city

The government has not reported it initially. During the reconciliation, we adjusted it based on the confirmation letter from local countries.

Monetary donation to soums and district

The government has not reported it initially. During the reconciliation, we adjusted it based on the confirmation letter from local countries.

Disclosure:

On August 14, 2012 we sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter asking for details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information; we contacted with local authority where difference occurred.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-96. MON DULAAN TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2554518	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	2,371,901.3	-	2,371,901.3	-	2,371,901.3	2,371,901.3	2,371,901.3	-	
	1.1 Taxes, fees, charges	2,358,453.6	-	2,358,453.6	-	2,358,453.6	2,358,453.6	2,358,453.6	-	
1.1.1	Corporate income tax	29,503.9		29,503.9		29,503.9	29,503.9	29,503.9	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	2,548.9		2,548.9		2,548.9	2,548.9	2,548.9	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	1,878,448.4		1,878,448.4		1,878,448.4	1,878,448.4	1,878,448.4	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	16,711.2		16,711.2		16,711.2	16,711.2	16,711.2	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	431,241.2		431,241.2		431,241.2	431,241.2	431,241.2	-	5
	1.2 Payments	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
	1.3 Service charges and fees paid to state central administration and ministries	12,947.7	-	12,947.7	-	12,947.7	12,947.7	12,947.7	-	
1.3.1	Customs service fee			-			-	-	-	

B-96. MON DULAAN TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2554518		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		12,947.7		12,947.7		12,947.7	12,947.7	12,947.7	-	6
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			500.0	-	500.0	-	500.0	500.0	500.0	-	
1.6.1	Penalty		500.0		500.0		500.0	500.0	500.0	-	7
2. Taxes, payments, dividend and fees paid to local budget			37,491.2	-	37,491.2	5,560.6	43,051.8	43,051.8	43,051.8	-	
2.1 Taxes paid to local budget			10,037.9	-	10,037.9	-	10,037.9	10,037.9	10,037.9	-	
2.1.1	Real estate tax		3,338.6		3,338.6		3,338.6	3,338.6	3,338.6	-	8
2.1.2	Tax on vehicles and self moving mechanisms		6,699.3		6,699.3		6,699.3	6,699.3	6,699.3	-	9
2.1.3	Others				-			-	-	-	
2.2 Payments			27,453.3	-	27,453.3	5,560.6	33,013.9	33,013.9	33,013.9	-	
2.2.1	Land fee		4,735.6		4,735.6	1,760.6	6,496.2	6,496.2	6,496.2	-	10
2.2.2	Fee for water use		22,717.7		22,717.7		22,717.7	22,717.7	22,717.7	-	11
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-	3,800.0	3,800.0	3,800.0	3,800.0	-	12
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			57,954.0	-	57,954.0	-	57,954.0	57,954.0	57,954.0	-	
3.1 Advance to costs disbursed to environment protection			15,700.0	-	15,700.0	-	15,700.0	15,700.0	15,700.0	-	

B-96. MON DULAAN TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2554518		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.1.1	In kind contribution at rate of 50% to Environment protection special account		15,700.0		15,700.0		15,700.0	15,700.0	15,700.0	-	13
3.2 Donation and assistance to Mongolian Government organizations			42,254.0	-	42,254.0	-	42,254.0	42,254.0	42,254.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	7,254.0		7,254.0		7,254.0	7,254.0	7,254.0	-	14
3.2.6		Non cash donation and assistance	35,000.0		35,000.0		35,000.0	35,000.0	35,000.0	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,467,346.5	-	2,467,346.5	5,560.6	2,472,907.1	2,472,907.1	2,472,907.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
-

Net differences

B-96. Mondulaan trade LLC

Brief Introduction

“Mondulaan trade” LLC holds five licenses exploitation of construction materials in Galuut soum of Bayanhongor aimag, Zaamar and Arust soums of Tov aimag. The company also holds two exploration licenses in Bayan-Ovoo soum, Burenhangai soum of Bulgan aimag and they report to General Department of Taxation. They are based in the 2nd khoroo, Rockmon building in the Bayangol district.

Differences between Government receipts and company payments:

The discrepancies between Government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are as shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. Corporate income tax

The company has neither prepared nor submitted 2011 year EITI reporting, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. Value added tax

The company has neither prepared nor submitted 2011 year EITI reporting, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. Fee and extra charges for exploitation of mineral resources

The company has neither prepared nor submitted 2011 year EITI reporting, however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

4. License fee for exploitation and exploration of mineral resources

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

5. Social and health insurance premium

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

6. Service fee paid to ministries and government organizations

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

7. Penalty

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

8. Immovable property tax

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

9. Automobile and self-moving vehicle tax

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

10. Land fee

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

11. Water and mineral water use fee

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

12.

Both the sides have not reported it in its initial report. During the reconciliation, we adjusted base on the information provided from Arkhus soum of Tuv aimag.

13. 50% contribution in kind to environmental protection

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

14. Donation provided to state organizations

Monetary donation provided to soums and districts

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Non-monetary donation provided to soums and districts

The company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 15, 2012 we sent an official letter and requested detailed information on reported amounts, and on September 09, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter asking for details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information; we contacted with local authority where difference occurred.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-97. MONLAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		522,706.7	345,778.2	176,928.5	116,756.3	293,684.8	639,463.0	639,463.0	-	
1.1 Taxes, fees, charges		494,582.8	205,185.9	289,396.9	78.8	289,475.7	494,661.6	494,661.6	-	
1.1.1	Corporate income tax		96,695.5	(96,695.5)		(96,695.5)	-	-	-	1
1.1.2	Customs tax	32,141.4		32,141.4		32,141.4	32,141.4	32,141.4	-	2
1.1.3	Value added Tax	67,497.1		67,497.1		67,497.1	67,497.1	67,497.1	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	337,767.5	60,000.0	277,767.5		277,767.5	337,767.5	337,767.5	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	21,846.8	22,477.4	(630.6)		(630.6)	21,846.8	21,846.8	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	35,330.0	26,013.0	9,317.0	78.8	9,395.8	35,408.8	35,408.8	-	6
1.2 Payments		26.0	203.5	(177.5)	177.5	-	203.5	203.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-97. MONLAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	26.0	203.5	(177.5)	177.5		203.5	203.5	-	7
1.3 Service charges and fees paid to state central administration and ministries		18,257.1	140,388.8	(122,131.7)	117,000.0	(5,131.7)	135,257.1	135,257.1	-	
1.3.1	Customs service fee	13,257.1	140,388.8	(127,131.7)	117,000.0	(10,131.7)	130,257.1	130,257.1	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		9,840.8	-	9,840.8	(500.0)	9,340.8	9,340.8	9,340.8	-	
1.6.1	Penalty	9,840.8		9,840.8	(500.0)	9,340.8	9,340.8	9,340.8	-	10
2. Taxes, payments, dividend and fees paid to local budget		10,129.4	74,821.7	(64,692.3)	2,596.0	(62,096.3)	12,725.4	12,725.4	-	
2.1 Taxes paid to local budget		6,649.9	69,142.3	(62,492.4)	396.0	(62,096.4)	7,045.9	7,045.9	-	
2.1.1	Real estate tax	491.3	491.3	-			491.3	491.3	-	
2.1.2	Tax on vehicles and self moving mechanisms	6,158.6	7,035.6	(877.0)	396.0	(481.0)	6,554.6	6,554.6	-	11
2.1.3	Others		61,615.4	(61,615.4)		(61,615.4)	-	-	-	12
2.2 Payments		3,479.5	5,679.4	(2,199.9)	2,200.0	0.1	5,679.5	5,679.5	-	
2.2.1	Land fee	672.0	2,872.0	(2,200.0)	2,200.0		2,872.0	2,872.0	-	13
2.2.2	Fee for water use	2,807.5	2,807.4	0.1		0.1	2,807.5	2,807.5	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-97. MONLAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2045931		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,000.0	2,000.0	-	-	-	2,000.0	2,000.0	-	
3.1 Advance to costs disbursed to environment protection			2,000.0	2,000.0	-	-	-	2,000.0	2,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,000.0	2,000.0	-			2,000.0	2,000.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		534,836.1	422,599.9	112,236.2	119,352.3	231,588.5	654,188.4	654,188.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the Corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding Payments reported by companies

Payments reported by companies which exceed the corresponding receipts Reported by Government Entities

Net differences

B-97. Monlaa LLC

Brief introduction

"Monlaa" LLC is private company and holds 5 exploration licenses in Murun soum of Khentii aimag, Bayangol soum of Selenge aimag, Khatanbulag soum of Dornogovi aimag and one mining license to extract iron ore in Khanbulag soum of Dornogovi aimag.

Main office of the company is in Suite 311A of Labor Union of Mongolia in Chingeltei District.

The company is registered with Tax Authority of Songinokhairkhan District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both Government and company reported this in its initial report. Initial discrepancy is related to company reporting of corporate income tax at accrued amount. During reconciliation, company corrected its amount so we made appropriate adjustment by excluding the overstated amount from company report.

2. Customs tax

Company failed to report customs tax in its initial report. We made an appropriate adjustment by including the misstated amount in company report based on detailed information provided during the reconciliation.

3. Value added tax

Company failed to report value added tax in its initial report. It was VAT paid to General Customs Department. We made an appropriate adjustment by including the misstated amount in company report which was provided in detail during the reconciliation.

4. Fee and extra charges for exploration of mineral resources

Company understated fee for exploration of mineral resources in its initial report. We made an appropriate adjustment by including the under stated amount in company report based on detailed information provided by the company during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

Initial difference was caused by company overstatement of license fee in its initial report. We made an appropriate adjustment by excluding the overstated amount from company report based on detailed information provided by the company during the reconciliation.

6. Social and health insurance charges paid from company

Both Government and company understated this charge in their initial reports. We made an appropriate adjustment by including the understated amount in Government report based on detailed information provided by Social Insurance General Department and company report based on detailed information provided by the company during the reconciliation.

7. Air pollution fee

Initial difference was caused by Government understatement of this fee in its initial report. We made an appropriate adjustment by adding the understated amount in Government report based on detailed information provided during the reconciliation. We sent an official letter to Tax Authority of Songinokharkhan District and requested to confirm the amount and received reply.

8. Customs service fee

Company overstated customs service fee in its initial report. Government failure to express in thousands of tugrugs caused initial discrepancy. We made an appropriate adjustment in Government report based on detailed information provided by Customs General Department and in company report based on detailed information provided by the company during the reconciliation.

9. Service fee paid to ministries, and Government Organizations

Government reported this fee in its initial report. Company failure to report it in its report caused discrepancy. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

10. Penalty

Company failed to report penalty in its initial report. We made an appropriate adjustment by adding the misstated amount in company report based on correct information provided by the company during the reconciliation

11. Tax on vehicles and self moving mechanisms

Government understated it in its initial report and company overstated it in its initial report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We made an adjustment by excluding overstated amount from company report. Based on the company information, we sent an official letter to Tax Authority of Sukhbaatar District and confirmed their receipt of the payment. Based on the confirmation, we adjusted Government amount.

12. Other

Company reported personal income tax as other tax in its initial report. We made adjustment by excluding the amount from this category because this is financial flow which is not irrelevant to reconciliation process.

13. Land fee

Government understated land fee in its initial report. We made an adjustment by adding the understated amount to government report based on detailed information provided by Land Authority.

Disclosure:

We sent an official letter to the company requesting detailed information on 13th August 2012 and received reply on 19 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we phoned Government Organizations and company and requested information.

Summary:

Unresolved discrepancy did not remain because we obtained all required information from both parties.

B-98. MON POLIMET LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2029287		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			4,573,201.5	-	4,573,201.5	264,385.9	4,837,587.4	4,837,587.4	4,837,587.4	-	
1.1 Taxes, fees, charges			4,558,577.5	-	4,558,577.5	261,250.7	4,819,828.2	4,819,828.2	4,819,828.2	-	
1.1.1	Corporate income tax		1,238,834.8		1,238,834.8		1,238,834.8	1,238,834.8	1,238,834.8	-	1
1.1.2	Customs tax		44,552.1		44,552.1		44,552.1	44,552.1	44,552.1	-	2
1.1.3	Value added Tax		97,062.8		97,062.8		97,062.8	97,062.8	97,062.8	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		2,876,550.6		2,876,550.6	261,250.7	3,137,801.3	3,137,801.3	3,137,801.3	-	4
1.1.7	License fee for exploitation and exploration of mineral resources		31,907.7		31,907.7		31,907.7	31,907.7	31,907.7	-	5
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		269,669.5		269,669.5		269,669.5	269,669.5	269,669.5	-	6
1.2 Payments			11,065.0	-	11,065.0	-	11,065.0	11,065.0	11,065.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		10,856.1		10,856.1		10,856.1	10,856.1	10,856.1	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		208.9		208.9		208.9	208.9	208.9	-	8
1.3 Service charges and fees paid to state central administration and ministries			2,559.0	-	2,559.0	881.8	3,440.8	3,440.8	3,440.8	-	
1.3.1	Customs service fee		182.0		182.0		182.0	182.0	182.0	-	9
1.3.2	Stamp fee				-			-	-	-	

B-98. MON POLIMET LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2029287		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.3	Service fee		2,242.0		2,242.0		2,242.0	2,242.0	2,242.0	-	10
1.3.4	Service fee for foreign experts and workers		135.0		135.0	881.8	1,016.8	1,016.8	1,016.8	-	10
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			1,000.0	-	1,000.0	2,253.4	3,253.4	3,253.4	3,253.4	-	
1.6.1	Penalty		1,000.0		1,000.0	2,253.4	3,253.4	3,253.4	3,253.4	-	11
2. Taxes, payments, dividend and fees paid to local budget			197,929.1	-	197,929.1	-	197,929.1	197,929.1	197,929.1	-	
2.1 Taxes paid to local budget			4,189.7	-	4,189.7	-	4,189.7	4,189.7	4,189.7	-	
2.1.1	Real estate tax		566.5		566.5		566.5	566.5	566.5	-	12
2.1.2	Tax on vehicles and self moving mechanisms		3,623.2		3,623.2		3,623.2	3,623.2	3,623.2	-	13
2.1.3	Others				-			-	-	-	
2.2 Payments			193,739.4	-	193,739.4	-	193,739.4	193,739.4	193,739.4	-	
2.2.1	Land fee		23,948.8		23,948.8		23,948.8	23,948.8	23,948.8	-	14
2.2.2	Fee for water use		169,790.6		169,790.6		169,790.6	169,790.6	169,790.6	-	15
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			301,600.0	-	301,600.0	10,000.0	311,600.0	311,600.0	311,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	

B-98. MON POLIMET LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2029287		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2 Donation and assistance to Mongolian Government organizations			301,600.0	-	301,600.0	10,000.0	311,600.0	311,600.0	311,600.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-	10,000.0	10,000.0	10,000.0	10,000.0	-	16
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	294,600.0		294,600.0	(271,600.0)	23,000.0	23,000.0	23,000.0	-	17
3.2.6		Non cash donation and assistance	7,000.0		7,000.0	271,600.0	278,600.0	278,600.0	278,600.0	-	17
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		5,072,730.6	-	5,072,730.6	274,385.9	5,347,116.5	5,347,116.5	5,347,116.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-98. Mon Polimet LLC

Brief Introduction

“Mon Polimet” LLC’s main activity is gold mining at Toson deposit located at Buregkhangai soum of Bulgan aimag and zaamar soum of Tuv aimag. The company reports to General Taxation Department. The company’s office is located in 3th floor of “Sky time” LLC, Sukhbaatar district.

Differences between Government receipts and company payments:

The discrepancies between Government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are as shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

Disclosure:

On August 14, 2012 we sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter asking for detail and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information; we contacted with local authority where difference occurred.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-99. MONGOL ALT MAK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2095025	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		156,524,406.2	-	156,524,406.2	378,482.2	156,902,888.4	156,902,888.4	156,902,888.4	-	
1.1 Taxes, fees, charges		143,650,635.0	-	143,650,635.0	66,142.7	143,716,777.7	143,716,777.7	143,716,777.7	-	
1.1.1	Corporate income tax	76,001,383.2		76,001,383.2		76,001,383.2	76,001,383.2	76,001,383.2	-	1
1.1.2	Customs tax	6,043,004.3		6,043,004.3		6,043,004.3	6,043,004.3	6,043,004.3	-	2
1.1.3	Value added Tax	12,698,272.9		12,698,272.9		12,698,272.9	12,698,272.9	12,698,272.9	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel	16,098.0		16,098.0		16,098.0	16,098.0	16,098.0	-	4
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	46,043,982.8		46,043,982.8	(8,197.7)	46,035,785.1	46,035,785.1	46,035,785.1	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	93,876.9		93,876.9	74,340.4	168,217.3	168,217.3	168,217.3	-	6
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,754,016.9		2,754,016.9		2,754,016.9	2,754,016.9	2,754,016.9	-	7
1.2 Payments		4,928,102.4	-	4,928,102.4	(221.0)	4,927,881.4	4,927,881.4	4,927,881.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	95,594.4		95,594.4		95,594.4	95,594.4	95,594.4	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B-99. MONGOL ALT MAK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2095025	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.9	Fee for air pollution	4,832,508.0		4,832,508.0	(221.0)	4,832,287.0	4,832,287.0	4,832,287.0	-	9
1.3 Service charges and fees paid to state central administration and ministries		7,945,668.8	-	7,945,668.8	312,560.5	8,258,229.3	8,258,229.3	8,258,229.3	-	
1.3.1	Customs service fee	7,933,490.8		7,933,490.8	312,560.5	8,246,051.3	8,246,051.3	8,246,051.3	-	10
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	11,164.0		11,164.0		11,164.0	11,164.0	11,164.0	-	10
1.3.4	Service fee for foreign experts and workers	1,014.0		1,014.0		1,014.0	1,014.0	1,014.0	-	10
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		124,797.0	-	124,797.0	80,567.7	205,364.7	205,364.7	205,364.7	-	
2.1 Taxes paid to local budget		61,676.8	-	61,676.8	-	61,676.8	61,676.8	61,676.8	-	
2.1.1	Real estate tax	36,689.4		36,689.4		36,689.4	36,689.4	36,689.4	-	11
2.1.2	Tax on vehicles and self moving mechanisms	24,987.4		24,987.4		24,987.4	24,987.4	24,987.4	-	12
2.1.3	Others			-			-	-	-	
2.2 Payments		63,120.2	-	63,120.2	80,567.7	143,687.9	143,687.9	143,687.9	-	
2.2.1	Land fee	50,497.2		50,497.2	79,817.7	130,314.9	130,314.9	130,314.9	-	13
2.2.2	Fee for water use	12,623.0		12,623.0	750.0	13,373.0	13,373.0	13,373.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividend on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property			-			-	-	-	

B-99. MONGOL ALT MAK LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2095025		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,130,050.0	-	1,130,050.0	266,255.0	1,396,305.0	1,396,305.0	1,396,305.0	-	
3.1 Advance to costs disbursed to environment protection			7,050.0	-	7,050.0	2,000.0	9,050.0	9,050.0	9,050.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		7,050.0		7,050.0	2,000.0	9,050.0	9,050.0	9,050.0	-	15
3.2 Donation and assistance to Mongolian Government organizations			1,123,000.0	-	1,123,000.0	264,255.0	1,387,255.0	1,387,255.0	1,387,255.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	100,000.0		100,000.0		100,000.0	100,000.0	100,000.0	-	16
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,023,000.0		1,023,000.0	(758,745.0)	264,255.0	264,255.0	264,255.0	-	17
3.2.6		Non cash donation and assistance			-	1,023,000.0	1,023,000.0	1,023,000.0	1,023,000.0	-	17
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		157,779,253.2	-	157,779,253.2	725,304.9	158,504,558.1	158,504,558.1	158,504,558.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
-

Net differences

B-99. Mongol Alt MAK LLC

Brief Introduction

"Mongol Alt MAK" LLC holds nine exploration licenses at Durvuljin, Urgamal soums of Zavkhan, Dalanjargal, Airag soums of Dornogovi, Bayantumen soum of Dornod, Erdene soum of Govi-Altai, Noyon soum of Umnugovi, Zag, Khureemara soums of Bayankhongor, Altangovu soum of Tuv, Bayanjargalan, Govi-Ugtaal, Gurvansaikhan soums of Dundgovi aimags. Also the Company holds 22 licenses at Gurvan tes soum of Umnugovi, Mandakh, Airag, Dalajargalan soums of Dornogovi, Zag, Jargalan soums of Bayankhongor, Bayantumen sum of Dornod aimags and Nalaikh district of Ulaanbaatar city. The company reports to General Taxation Department, and the office is located in 14th Building, 13th micro district of Bayanzurkh district.

Differences between Government receipts and company payments:

The discrepancies between Government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are as shown below.

The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. The company has neither prepared nor submitted 2011 year EITI reporting, and we have required initial reports from the company. During the reconciliation, we adjusted in each case of payments and taxes and some initial differences we have made adjustment based on details provided from the government. Especially:
2. The Government overstated fee for exploitation and mineral resources, it's confirmed during the reconciliation and we adjusted it deducting the amount from the government side.
3. The Government understated license fee for exploitation and exploration of mineral resources, it's confirmed during the reconciliation and we adjusted it adding the amount to the government side.
4. The Government overstated air pollution fee in its report, it's confirmed during the reconciliation and we adjusted it deducting the amount from the government side.
5. The Government understated custom service fee in its report, it's confirmed during the reconciliation and we adjusted it deducting the amount from the government side.
6. The Government understated land fee in its initial report, it's confirmed during the reconciliation and we adjusted it adding the amount to the government side.
7. The Government understated water and mineral water use fee in its report, it's confirmed during the reconciliation and we adjusted it adding the amount to the government side.
8. The Government understated 50% contribution in kind to environmental protection in its report, it's confirmed during the reconciliation and we adjusted it adding the amount to the government side.
9. The Government stated the non-monetary donation as a monetary donation hence the actual monetary donation that was received was cut from the balance

B-100. MONGOL ALTAI RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5476372	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		233,760.5	623,737.0	(389,976.5)	-	(389,976.5)	233,760.5	233,760.5	-	
1.1 Taxes, fees, charges		233,760.5	225,318.7	8,441.8	-	8,441.8	233,760.5	233,760.5	-	
1.1.1	Corporate income tax	10.0		10.0		10.0	10.0	10.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	206,546.1	206,546.1	-			206,546.1	206,546.1	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	27,204.4	18,772.6	8,431.8		8,431.8	27,204.4	27,204.4	-	2
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-100. MONGOL ALTAI RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5476372	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	398,418.3	(398,418.3)	-	(398,418.3)	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		398,418.3	(398,418.3)		(398,418.3)	-	-	-	3
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		536.5	536.5	-	-	-	536.5	536.5	-	
2.1 Taxes paid to local budget		536.5	536.5	-	-	-	536.5	536.5	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	536.5	536.5	-			536.5	536.5	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-100. MONGOL ALTAI RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5476372		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	16,210.8	(16,210.8)	1,000.0	(15,210.8)	1,000.0	1,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	
3.2 Donation and assistance to Government organizations			-	15,210.8	(15,210.8)	-	(15,210.8)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		15,210.8	(15,210.8)		(15,210.8)	-	-	-	4
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		234,297.0	640,484.3	(406,187.3)	1,000.0	(405,187.3)	235,297.0	235,297.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-100. Mongol Altai Resources LLC

Brief introduction

"Mongol Altai Resources" LLC is private company and holds a nonferrous metal exploration license in Altai, Bayant and Sagsai soums of Bayan-Ulgii aimag. Main office of the company is at second floor of Midtown Office Center in 1st khoroo of Sukhbaatar District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancies are illustrated below.

1. Corporate income tax

Government reported it in its initial report. Initial difference was caused by company failure to report it in its initial report. We made an appropriate adjustment by including the misstated amount in company report based on correct information provided in detail during the reconciliation.

2. Social and health insurance charges paid from company

Both Government and company reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation company provided detailed information which increased amount of the charge. So we made an appropriate adjustment by adding understated amount to company report.

3. Service fee for foreign experts and workers

Government failed to report service fee for foreign experts and workers in its initial report. Company reported this in their report. During the reconciliation company provided detailed information which excluded the amount from its report. So we made an appropriate adjustment by excluding the amount from company report based on company information.

4. Donation provided to Government Organizations and Monetary donation provided to soum and district

Government failed to report it in its initial report. Company reported this in its initial report. This caused initial difference. During the reconciliation company provided information which excluded the reported amount from its report. So we made an appropriate adjustment by excluding the reported amount from company report.

Disclosure:

We sent an official letter to the company requesting detailed information on 16th August 2012 and received reply on 15 October 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we phoned Government Organizations and company and requested information.

Summary:

Unresolved discrepancy did not remain because we obtained all required information from both parties.

B- 101 "MONGOL GAZAR" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2027615	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		288,464.0	-	288,464.0	(1,307.6)	287,156.4	287,156.4	287,156.4	-	
1.1 Taxes, fees, charges		168,979.2	-	168,979.2	(1,307.6)	167,671.6	167,671.6	167,671.6	-	
1.1.1	Corporate income tax	50.0		50.0		50.0	50.0	50.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	50.0		50.0		50.0	50.0	50.0	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	11,430.7		11,430.7	(1,307.6)	10,123.1	10,123.1	10,123.1	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	157,448.5		157,448.5		157,448.5	157,448.5	157,448.5	-	4
1.2 Payments		84.8	-	84.8	-	84.8	84.8	84.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B- 101 "MONGOL GAZAR" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2027615	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	84.8		84.8		84.8	84.8	84.8	-	5
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		119,400.0	-	119,400.0	-	119,400.0	119,400.0	119,400.0	-	
1.6.1	Penalty	119,400.0		119,400.0		119,400.0	119,400.0	119,400.0	-	6
2. Taxes, payments, dividend and fees paid to local budget		4,369.4	-	4,369.4	-	4,369.4	4,369.4	4,369.4	-	
2.1 Taxes paid to local budget		4,369.4	-	4,369.4	-	4,369.4	4,369.4	4,369.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	4,369.4		4,369.4		4,369.4	4,369.4	4,369.4	-	7
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	

B- 101 "MONGOL GAZAR" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2027615		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B- 101 "MONGOL GAZAR" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2027615		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		292,833.4	-	292,833.4	(1,307.6)	291,525.8	291,525.8	291,525.8	-	

B-101 “Mongol Gazar” LLC

Brief Introduction

“Mongol Gazar” LLC holds exploitation of mining licenses and reports tax to Tax Authority of Bayangol district. “Mongol Gazar” LLC’s office located in “Ikh Uusgel” LLC’ building, 20th khoroo, Bayangol district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

Initial differences arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 16, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 14, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-102. MONGOL METAL MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5239168	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		256,921.3	393,700.0	(136,778.7)	3,000.0	(135,358.5)	259,921.3	258,341.5	1,579.8	
1.1 Taxes, fees, charges		175,961.7	391,800.0	(215,838.3)	3,000.0	(214,418.1)	178,961.7	177,381.9	1,579.8	
1.1.1	Corporate income tax		3,000.0	(3,000.0)	3,000.0		3,000.0	3,000.0	-	1
1.1.2	Customs tax	369.1		369.1		369.1	369.1	369.1	-	2
1.1.3	Value added Tax	775.2		775.2		775.2	775.2	775.2	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel		-	-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	112,266.4	332,900.0	(220,633.6)		(220,633.6)	112,266.4	112,266.4	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	6,800.1	4,000.0	2,800.1		2,800.1	6,800.1	6,800.1	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	55,750.9	51,900.0	3,850.9		2,271.1	55,750.9	54,171.1	1,579.8	6
1.2 Payments		1,063.4	1,900.0	(836.6)	-	(836.6)	1,063.4	1,063.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,058.4	1,900.0	(841.6)		(841.6)	1,058.4	1,058.4	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-102. MONGOL METAL MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5239168	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	5.0		5.0		5.0	5.0	5.0	-	8
1.3 Service charges and fees paid to state central administration and ministries		79,896.2	-	79,896.2	-	79,896.2	79,896.2	79,896.2	-	
1.3.1	Customs service fee	76,648.2		76,648.2		76,648.2	76,648.2	76,648.2	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	3,200.0		3,200.0		3,200.0	3,200.0	3,200.0	-	10
1.3.4	Service fee for foreign experts and workers	48.0		48.0		48.0	48.0	48.0	-	10
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		10,014.7	104,300.0	(94,285.3)	-	(94,285.3)	10,014.7	10,014.7	-	
2.1 Taxes paid to local budget		7,270.7	102,300.0	(95,029.3)	-	(95,029.3)	7,270.7	7,270.7	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	7,270.7	7,500.0	(229.3)		(229.3)	7,270.7	7,270.7	-	11
2.1.3	Others		94,800.0	(94,800.0)		(94,800.0)	-	-	-	12
2.2 Payments		2,744.0	2,000.0	744.0	-	744.0	2,744.0	2,744.0	-	
2.2.1	Land fee	1,744.0	1,000.0	744.0		744.0	1,744.0	1,744.0	-	13
2.2.2	Fee for water use	1,000.0	1,000.0	-			1,000.0	1,000.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-102. MONGOL METAL MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5239168		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,000.0	38,200.0	(37,200.0)	22,000.0	(15,200.0)	23,000.0	23,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			1,000.0	38,200.0	(37,200.0)	22,000.0	(15,200.0)	23,000.0	23,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	-		-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0	24,200.0	(23,200.0)		(23,200.0)	1,000.0	1,000.0	-	14
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		14,000.0	(14,000.0)	22,000.0	8,000.0	22,000.0	22,000.0	-	14
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		267,936.0	536,200.0	(268,264.0)	25,000.0	(244,843.8)	292,936.0	291,356.2	1,579.8	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

1,579.8

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

1,579.8

B-102. Mongol Metal Mining LLC

Brief introduction

"Mongol Metal Mining" LLC is private company and holds 2 iron ore mining licenses and 2 exploration licenses in Buregkhangai soum of Bulgan aimag. Main office of the company is in Building of Sor LLC (leathery factory) in 2nd khoroo of Khan-Uul district.

The company reports to Tax Authority of Khan-Uul district.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Company reported this in its initial report. But Government failed to report this. We made an adjustment by increasing Government amount based on information on transferring loss provided by Tax Authority of Sukhbaatar District during the reconciliation process.

2. Customs tax

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

3. Value added tax

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

4. Fee and extra charges for exploration of mineral resources

Both company and Government reported this fee in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We made appropriate adjustment by decreasing the company amount.

5. License fee for exploitation and exploration of mineral resources

Both company and Government reported this fee in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We made appropriate adjustment by increasing company amount. The amount reported by the company was understated by MNT 426.9 thousand from the amount reported by Government. This difference is related to exchange rate difference. So we adjusted by increasing company amount.

6. Social and health insurance charges paid from company

In comparing amounts of Social and health insurance charges at Government and Company reports, difference was revealed. We contacted two parties in order to resolve the revealed difference and obtained detailed information. When we checked the received information there was difference of MNT1,579.8 thousand. The reason of the difference was not determined.

7. Workplace payment of foreign specialist and labor force

Both company and Government reported this payment in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We made appropriate adjustment by decreasing the overstated amount in the company report.

8. Fee for air pollution

Company failed to report fee for air pollution in its initial report. We adjusted it by increasing company amount based on detailed information provided during the reconciliation.

9. Customs service fee

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

10. Service fee paid to ministries, and Government Organizations

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

11. Tax on vehicles and self moving mechanisms

Both company and Government reported this payment in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We made appropriate adjustment by decreasing the overstated amount in the company report.

12. Other

Company reported personal income tax as other tax in its initial report. We made adjustment by excluding the amount from company report because this is financial flow which is not irrelevant to reconciliation process.

13. Land fee

Both company and Government reported this payment in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We made appropriate adjustment by adding the understated amount in the company report.

**14. Donation provided to Government Organizations
Monetary donation provided to soum and district**

Company overstated this amount in its initial report. This caused difference. We made an adjustment by excluding this overstated amount from company report based on correct information provided by the company during the reconciliation.

Donation provided to other organizations

The company provided donation to Bulgan-AZZA state property JSC for road construction and reported this in this category. We sent an official letter to Bulgan AZZA state property JSC to confirm donation amount. In its reply the amount was more than the amount reported by the company. We made adjustment by increasing Government amount based on the received amount and Company amount based on Government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 22th August 2012 and received reply on 10 October 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

Unresolved discrepancy did not remain because we obtained all required information from both parties.

B-103. MONGOL URANIUM RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5150884	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		209,108.3	184,648.6	24,459.7	-	12,611.7	209,108.3	197,260.3	11,848.0	
1.1 Taxes, fees, charges		203,004.3	183,248.2	19,756.1	-	7,908.1	203,004.3	191,156.3	11,848.0	
1.1.1	Corporate income tax	3,000.0		3,000.0		3,000.0	3,000.0	3,000.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	186,222.0	174,374.0	11,848.0			186,222.0	174,374.0	11,848.0	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	13,782.3	8,874.2	4,908.1		4,908.1	13,782.3	13,782.3	-	2
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-103. MONGOL URANIUM RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5150884	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		4,700.0	-	4,700.0	-	4,700.0	4,700.0	4,700.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	4,700.0		4,700.0		4,700.0	4,700.0	4,700.0	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		1,404.0	1,400.4	3.6	-	3.6	1,404.0	1,404.0	-	
1.6.1	Penalty	1,404.0	1,400.4	3.6		3.6	1,404.0	1,404.0	-	4
2. Taxes, payments, dividend and fees paid to local budget		5,320.0	258.0	5,062.0	(5,320.0)	(258.0)	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

B-103. MONGOL URANIUM RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5150884		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			5,320.0	258.0	5,062.0	(5,320.0)	(258.0)	-	-	-	
2.3.1	Stamp fee			258.0	(258.0)		(258.0)	-	-	-	5
2.3.2	Service fee		5,320.0		5,320.0	(5,320.0)		-	-	-	6
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			460.0	5,460.0	(5,000.0)	5,258.0	258.0	5,718.0	5,718.0	-	
3.1 Advance to costs disbursed to environment protection			460.0	460.0	-	258.0	258.0	718.0	718.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		460.0	460.0	-	258.0	258.0	718.0	718.0	-	7
3.2 Donation and assistance to Government organizations			-	5,000.0	(5,000.0)	5,000.0	-	5,000.0	5,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		5,000.0	(5,000.0)	5,000.0		5,000.0	5,000.0	-	8
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		214,888.3	190,366.6	24,521.7	(62.0)	12,611.7	214,826.3	202,978.3	11,848.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

11,848.0

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

11,848.0

B-103. Mongol uranium resources LLC

Brief introduction

Mongol Uranium Resources LLC is a private company and holds 1 exploration license in Sukhbaatar soum of Sukhbaatar aimag. Main office of the company is Suite 403 of Tushig Department Store Building, Sukhbaatar District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Government reported this in its initial report, but company failed to report this. This caused initial difference. We adjusted company amount based on detailed information provided by the company during the reconciliation

2. Social and health insurance charges paid from company

Both company and Government reported this fee in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We made appropriate adjustment by increasing the company amount.

3. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

4. Penalty

Both company and Government reported this fee in their initial reports. There was difference of MNT 3600 which is not material. During the reconciliation we increased the company amount based on Government amount.

5. Stamp fee paid to local fund

Company reported payment paid to Environmental Restoration Fund and Environment protection special account in this category. We adjusted company amount by transferring this amount to appropriate category.

6. Service fee paid to Local Government Organizations

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, we revealed that Government misreported service fee paid by Mongol Resources LLC. We adjusted Government amount by excluding this.

7. In kind contribution at rate of 50% to Environment protection special account

There was not any initial difference between amounts reported by Government and company. During the reconciliation we revealed that company reported payment paid to Environmental Restoration Fund in wrong category as Stamp fee paid to local fund. We adjusted company amount. Government amount was adjusted based on information provided and confirmed by Erdenetsagaan soum of Sukhbaatar aimag.

8. Monetary donation and assistance to aimag and capital city

Company reported this in its initial report, but Government failed to report this. This caused initial difference. During the reconciliation, we confirmed Government amount with Governor Office of Dornogovi aimag and company amount. We adjusted Government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 16th August 2012 and received reply on 29 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

During the reconciliation we obtained all required information from both parties. Discrepancy of MNT 11,848.0 thousand, reported by Government as license fee for exploitation and exploration of mineral resources was remained unresolved because the company did not confirm this fee.

B- 104 "MONGOL TSAMKHAG" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2848317		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			252,656.8	-	252,656.8	(1,739.2)	250,917.6	250,917.6	250,917.6	-	
1.1 Taxes, fees, charges			244,999.8	-	244,999.8	2,660.8	247,660.6	247,660.6	247,660.6	-	
1.1.1	Corporate income tax		1,800.0		1,800.0		1,800.0	1,800.0	1,800.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		243,199.8		243,199.8	2,660.8	245,860.6	245,860.6	245,860.6	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	

B- 104 "MONGOL TSAMKHAG" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2848317 Indicators	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		7,657.0	-	7,657.0	(4,400.0)	3,257.0	3,257.0	3,257.0	-	
1.3.1	Customs service fee	7.0		7.0		7.0	7.0	7.0	-	3
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	7,650.0		7,650.0	(4,400.0)	3,250.0	3,250.0	3,250.0	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		2,500.0	-	2,500.0	(2,300.0)	200.0	200.0	200.0	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		2,500.0	-	2,500.0	(2,300.0)	200.0	200.0	200.0	-	
2.2.1	Land fee			-	80.0	80.0	80.0	80.0	-	5
2.2.2	Fee for water use	2,500.0		2,500.0	(2,380.0)	120.0	120.0	120.0	-	6

B- 104 "MONGOL TSAMKHAG" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2848317		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	1,100.0	1,100.0	1,100.0	1,100.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,100.0	1,100.0	1,100.0	1,100.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,100.0	1,100.0	1,100.0	1,100.0	-	7
3.2 Donation and assistance to Mongolian Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B- 104 "MONGOL TSAMKHAG" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2848317		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		255,156.8	-	255,156.8	(2,939.2)	252,217.6	252,217.6	252,217.6	-	

B-104 "Mongol Tsamkhag" LLC

Brief Introduction

"Mongol Tsamkhag" LLC

An accountant of "Mongol Tsamkhag" LLC reported that the company did not operate in 2010; however it holds mining and exploration licenses. The company reports to National Tax Administration. The office is located in "Ikh Uusgel" LLC' building, 20th khoroo of Bayangol district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

Initial differences arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Disclosure:

On August 16, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 14, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-105 "MONGOL ALT" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.

№	2024101		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			865,017.3	-	865,017.3	(832,530.70)	27,776.9	32,486.6	27,776.9	4,709.7	
1.1 Taxes, fees, charges			852,643.7	-	852,643.7	(824,932.90)	27,710.8	27,710.8	27,710.8	(0.0)	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax		246,084.4		246,084.4	(245,838.40)	246.0	246.0	246.0	-	
1.1.3	Value added Tax		522,977.2		522,977.2	(516,260.50)	6,716.7	6,716.7	6,716.7	0.0	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		63,132.5		63,132.5	(62,834.00)	298.5	298.5	298.5	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		20,449.6		20,449.6		20,449.6	20,449.6	20,449.6	-	
1.2 Payments			7,653.3	-	7,653.3	(7,597.80)	55.5	55.5	55.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government		7,597.8		7,597.8	(7,597.8)		-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	

B-105 "MONGOL ALT" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2024101		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
									-		
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		55.5		55.5		55.5	55.5	55.5	-	
1.3 Service charges and fees paid to state central administration and ministries			4,720.3	-	4,720.3	-	10.6	4,720.3	10.6	4,709.7	
1.3.1	Customs service fee		10.6		10.6		10.6	10.6	10.6	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		4,709.7		4,709.7			4,709.7	-	4,709.7	1
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			5,510.7	-	5,510.7	-	5,510.7	5,510.7	5,510.7	-	
2.1 Taxes paid to local budget			4,484.2	-	4,484.2	-	4,484.2	4,484.2	4,484.2	-	
2.1.1	Real estate tax		781.9		781.9		781.9	781.9	781.9	-	
2.1.2	Tax on vehicles and self moving mechanisms		702.3		702.3		702.3	702.3	702.3	-	
2.1.3	Others		3,000.0		3,000.0		3,000.0	3,000.0	3,000.0	-	
2.2 Payments			1,026.5	-	1,026.5	-	1,026.5	1,026.5	1,026.5	-	
2.2.1	Land fee		1,026.5		1,026.5		1,026.5	1,026.5	1,026.5	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

B-105 "MONGOL ALT" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2024101		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			5,000.0	-	5,000.0	(5,000.00)	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			5,000.0	-	5,000.0	(5,000.00)	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	5,000.0		5,000.0	(5,000.00)		-	-	-	2
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			875,528.0	-	875,528.0	(837,530.70)	33,287.6	37,997.3	33,287.6	4,709.7	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

4,709.7

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

4,709.7

B-105 "Mongol Alt" LLC

Brief Introduction

"Mongol Alt" LLC reported to EITI work team in writing that they have not conducted mining activity since 2005, however the company is involved in 2010 reconciliation report. The company reports tax to National General Taxation Department. The office is located in #72A-26 of "Altan Urguu" complex.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

Initial differences arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

The adjustments made on the Government report are as follows:

- 1. Service fee paid to ministries and governments organizations**

The Government has reported in its initial report, MNT4709.7 that received from the company, but the company could not confirm it. Therefore that service fee left unresolved.

- 2. Donations**

The Government has reported in its initial report, MNT 5000.0 thousand that received donation from the company, but the company informed that it was provided to Darkhan-Uul aimag on 2010. We have made adjustment by deducting the amount from the government report.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 25, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the company could not provide the receipts of service fees paid to ministries and government organizations. Therefore, it's left unresolved. Except it, all the differences are adjusted and there is not any other unresolved discrepancy

B-106 "MONGOL BULGAR GEO" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Table.											
№	2550245		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			390,231.4	-	390,231.4	184,858.6	575,090.0	575,090.0	575,090.0	-	
1.1 Taxes, fees, charges			332,307.1	-	332,307.1	184,858.6	517,165.7	517,165.7	517,165.7	-	
1.1.1	Corporate income tax		71,523.1		71,523.1		71,523.1	71,523.1	71,523.1	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax		6,828.6		6,828.6		6,828.6	6,828.6	6,828.6	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		211,527.0		211,527.0	90,654.5	302,181.5	302,181.5	302,181.5	-	1
1.1.7	License fee for exploitation and exploration of mineral resources		20,395.7		20,395.7		20,395.7	20,395.7	20,395.7	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		22,032.7		22,032.7	94,204.1	116,236.8	116,236.8	116,236.8	-	2
1.2 Payments			8.5	-	8.5	-	8.5	8.5	8.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement							-			

B-106 "MONGOL BULGAR GEO" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Table.											
№	2550245		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
					-				-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		8.5		8.5		8.5	8.5	8.5	-	
1.3 Service charges and fees paid to state central administration and ministries			4,621.0	-	4,621.0	-	4,621.0	4,621.0	4,621.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		4,621.0		4,621.0		4,621.0	4,621.0	4,621.0	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividend on State and Local property			26,720.1	-	26,720.1	-	26,720.1	26,720.1	26,720.1	-	
1.4.1	Dividends on State property		26,720.1		26,720.1		26,720.1	26,720.1	26,720.1	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			26,574.7	-	26,574.7	-	26,574.7	26,574.7	26,574.7	-	
1.6.1	Penalty		26,574.7		26,574.7		26,574.7	26,574.7	26,574.7	-	
2. Taxes, payments, dividend and fees paid to local budget			7,317.6	-	7,317.6	10,160.6	25,423.0	17,478.2	25,423.0	(7,944.8)	
2.1 Taxes paid to local budget			3,452.6	-	3,452.6	1,371.0	12,768.4	4,823.6	12,768.4	(7,944.8)	
2.1.1	Real estate tax		3,298.8		3,298.8		11,243.6	3,298.8	11,243.6	(7,944.8)	3
2.1.2	Tax on vehicles and self moving mechanisms		153.8		153.8	1,371.0	1,524.8	1,524.8	1,524.8	-	4
2.1.3	Others				-			-	-	-	
2.2 Payments			3,865.0	-	3,865.0	8,789.6	12,654.6	12,654.6	12,654.6	-	
2.2.1	Land fee		3,865.0		3,865.0	3,279.0	7,144.0	7,144.0	7,144.0	-	5

B-106 "MONGOL BULGAR GEO" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Table.											
№	2550245		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.2	Fee for water use				-	5,510.6	5,510.6	5,510.6	5,510.6	-	5
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			12,100.0	-	12,100.0	-	12,100.0	12,100.0	12,100.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			12,100.0	-	12,100.0	-	12,100.0	12,100.0	12,100.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	10,000.0		10,000.0		10,000.0	10,000.0	10,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance	2,100.0		2,100.0		2,100.0	2,100.0	2,100.0	-	

B-106 "MONGOL BULGAR GEO" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2550245		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		409,649.0	-	409,649.0	195,019.2	612,613.0	604,668.2	612,613.0	(7,944.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
(7,944.8) -

Net differences

B-106 "Mongol Bulgar Geo" LLC

Brief Introduction

"Mongol Bulgar Geo" is the state property company operates gold mine at Duvunt deposit locates at Mukhar-Ereg of Galuut and Bayan-Ovoo soums of Bayankhongor aimag. The company reports tax to the National General Taxation Department. The office is located in own building in 19th khoroo of Sukhbaatar District.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

Initial differences arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

The adjustments made on the Government report are as follows:

1. Fee and extra charges for exploitation of mineral resources

The government has understated it, and the company did not provide 2011's report. However, the reported amount has been adjusted as the company and government disclosed the actual amount and related details during the reconciliation.

2. Social and health insurance premium

The government has understated it in its initial. During the reconciliation, we have adjusted it based on the information provided from Bayankhongor aimag.

3. Automobile and self moving vehicle tax

The government has understated it in its initial report. During the reconciliation, we have adjusted it based on the information provided from Galuut soum of Bayankhongor aimag.

4. Land fee

Initially the government has reported MNT 3865.0 thousand that Galuut soum of Bayankhongor aimag received from the company. During the reconciliation it was confirmed that the Governor Administration received land fee MNT 2279.0 thousand and Bayan-Ovoo soum of Bayankhongor aimag received MNT 1000.0 thousand. Therefore, we have adjusted it by adding the amounts to the Government report.

5. Water and mineral water use fee

Both sides have not reported water and mineral water use fee in its initial report. During the reconciliation, both sides provided report with detailed information, and we have adjusted it.

6. Donation provided to state organizations

Monetary Donation provided to aimags and capital city

The company did not provide 2011's report. During the reconciliation, it was confirmed that the company provided donation to 70th Anniversary of Bayankhongor aimag. Therefore, we have made adjustments.

Non-monetary donation to soums and districts

The company did not provide 2011's report. During the reconciliation, we have adjusted it based on the information provided by both sides.

Disclosure:

On August 21, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the Company has not provided payment Immovable Property Tax, during the reconciliation the company still not provided to EITI work team. Therefore, it is left unresolved. Except it, all the differences are adjustment.

B-107. MONGOLJUANLI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051304	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		152,404.0	133,512.0	18,892.0	1,201.2	20,093.2	153,605.2	153,605.2	0.0	
1.1 Taxes, fees, charges		77,746.3	77,715.5	30.8	-	30.8	77,746.3	77,746.3	0.0	
1.1.1	Corporate income tax	20,333.1	20,332.4	0.7		0.7	20,333.1	20,333.1	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	37,472.4	37,472.4	(0.0)			37,472.4	37,472.4	(0.0)	
1.1.7	License fee for exploitation and exploration of mineral resources	2,025.2	2,075.6	(50.4)		(50.4)	2,025.2	2,025.2	0.0	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	17,915.6	17,835.1	80.5		80.5	17,915.6	17,915.6	-	3
1.2 Payments		69,346.2	55,796.5	13,549.7	1,204.2	14,753.9	70,550.4	70,550.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	62,909.4	48,155.5	14,753.9		14,753.9	62,909.4	62,909.4	-	4
1.2.2	Workplace payment of foreign specialist and labor force	6,436.8	7,641.0	(1,204.2)	1,204.2		7,641.0	7,641.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-107. MONGOLJUANLI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051304 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		5,311.5	-	5,311.5	(3.0)	5,308.5	5,308.5	5,308.5	-	
1.3.1	Customs service fee	5,277.5		5,277.5		5,277.5	5,277.5	5,277.5	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	34.0		34.0	(3.0)	31.0	31.0	31.0	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		9,258.5	4,684.7	4,573.8	(6,441.0)	(1,867.2)	2,817.5	2,817.5	-	
2.1 Taxes paid to local budget		847.5	3,914.7	(3,067.2)	-	(3,067.2)	847.5	847.5	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	847.5	851.0	(3.5)		(3.5)	847.5	847.5	-	8
2.1.3	Others		3,063.7	(3,063.7)		(3,063.7)	-	-	-	
2.2 Payments		8,411.0	770.0	7,641.0	(7,641.0)	-	770.0	770.0	-	
2.2.1	Land fee	770.0	770.0	-			770.0	770.0	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers	7,641.0		7,641.0	(7,641.0)		-	-	-	5
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-107. MONGOLJUANLI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051304		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	1,200.0	1,200.0	1,200.0	1,200.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-	1,200.0	1,200.0	1,200.0	1,200.0	-	9
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			7,614.4	7,971.2	(356.8)	-	(356.8)	7,614.4	7,614.4	-	
3.1 Advance to costs disbursed to environment protection			1,000.0	-	1,000.0	-	1,000.0	1,000.0	1,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	10
3.2 Donation and assistance to Government organizations			6,614.4	7,971.2	(1,356.8)	-	(1,356.8)	6,614.4	6,614.4	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance	6,614.4	6,614.4	-			6,614.4	6,614.4	-	11
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance		1,356.8	(1,356.8)		(1,356.8)	-	-	-	
	Total		169,276.9	146,167.9	23,109.0	(5,239.8)	17,869.2	164,037.1	164,037.1	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-107. Mongoljuanli LLC

Brief introduction

"Mongoljuanli" LLC is a private company and holds 1 mining license in Tumentsogt soum of Sukhbaatar aimag. The company office is in Suite 17 of 10th Building Block of Bayanzurkh District. The company reports to Tax Authority of Bayanzurkh District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. There was initial difference of MNT 700 which is not material. We adjusted company amount based on Government amount.

2. License fee for exploitation and exploration of mineral resources

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

3. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

4. Payment for deposit, exploration of which was carried out by the Government

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

5. Workplace payment of foreign specialist and labor force

Government understated this in its initial report. We adjusted government amount by increasing based on detailed information provided Labor and Social Welfare Agency. Also government reported a workplace payment of foreign specialist and labor force in both category of paid to State Budget and Local Budget at same amount. We adjusted government amount.

6. Customs service fee

Government reported this in its initial report, but company failed to report this. This caused initial difference.

During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

7. Service fee for foreign experts and workers

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information...

8. Tax on vehicles and self moving mechanisms

Both company and Government reported this in their initial reports. There was difference of MNT 3500 which is not material. During the reconciliation we decreased company amount based on Government amount.

9. Service fee paid to Local Government Organizations

Both company and Government failed to report this in their initial reports. During the reconciliation we adjusted company amount based on detailed information provided by the company and government amount based on amount confirmed by Governor Office of Tumentsogt soum at Sukhbaatar aimag.

10. In kind contribution at rate of 50% to Environment protection special account

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information...

11. Donation to Government Organizations

Monetary donation provided to other organizations

Company reported this in its initial report, but Government failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information in which it excluded its reported amount. We adjusted company amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 16th August 2012 and received reply on 29 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B- 108 "MONGOLRUSTSVETMET" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2550466		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Governme nt	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			6,884,025.2	10,408,451.0	(3,524,425.8)	3,528,928.2	4,502.4	10,412,953.4	10,412,953.4	-	
1.1 Taxes, fees, charges			6,659,140.5	10,122,262.6	(3,463,122.1)	3,514,381.7	51,259.6	10,173,522.2	10,173,522.2	-	
1.1.1	Corporate income tax		2,429,919.0	2,429,919.0	-			2,429,919.0	2,429,919.0	-	
1.1.2	Customs tax		156,153.0	157,140.9	(987.9)		(987.9)	156,153.0	156,153.0	-	1
1.1.3	Value added Tax		1,505,614.9	1,503,864.4	1,750.5		1,750.5	1,505,614.9	1,505,614.9	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel		115,338.9		115,338.9		115,338.9	115,338.9	115,338.9	-	3
1.1.5	Tax on vehicle gasoline nad diesel fuel		4,451.2	116,035.3	(111,584.1)		(111,584.1)	4,451.2	4,451.2	-	4
1.1.6	Fee and extra charges for exploitation of mineral resources		1,626,880.5	2,964,622.2	(1,337,741.7)	1,337,741.7		2,964,622.2	2,964,622.2	-	5
1.1.7	License fee for exploitation and exploration of mineral resources		219,746.1	173,003.9	46,742.2		46,742.2	219,746.1	219,746.1	-	6
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		601,036.9	2,777,676.9	(2,176,640.0)	2,176,640.0		2,777,676.9	2,777,676.9	-	7
1.2 Payments			10,183.1	12,574.9	(2,391.8)	2,391.8	-	12,574.9	12,574.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		9,280.8	11,577.6	(2,296.8)	2,296.8		11,577.6	11,577.6	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	

B- 108 "MONGOLRUSTSVETMET" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2550466		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Governme nt	Company	Mongolian Government	Company		
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		902.3	997.3	(95.0)	95.0		997.3	997.3	-	9
1.3 Service charges and fees paid to state central administration and ministries			116,751.6	172,551.5	(55,799.9)	9,042.7	(46,757.2)	125,794.3	125,794.3	-	
1.3.1	Customs service fee		108,872.7	122,393.8	(13,521.1)	13,521.1		122,393.8	122,393.8	-	10
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		6,513.9	48,777.7	(42,263.8)	(4,478.4)	(46,742.2)	2,035.5	2,035.5	-	10
1.3.4	Service fee for foreign experts and workers		1,365.0	1,380.0	(15.0)		(15.0)	1,365.0	1,365.0	-	10
1.4 Dividend on State and Local property			97,950.0	97,970.0	(20.0)	20.0	-	97,970.0	97,970.0	-	
1.4.1	Dividends on State property		97,950.0	97,970.0	(20.0)	20.0		97,970.0	97,970.0	-	11
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	3,092.0	(3,092.0)	3,092.0	-	3,092.0	3,092.0	-	
1.6.1	Penalty			3,092.0	(3,092.0)	3,092.0		3,092.0	3,092.0	-	12
2. Taxes, payments, dividend and fees paid to local budget			166,130.5	1,254,391.2	(1,088,260.7)	55,217.5	(1,033,043.2)	221,348.0	221,348.0	-	
2.1 Taxes paid to local budget			46,899.6	1,124,617.0	(1,077,717.4)	2,791.4	(1,074,926.0)	49,691.0	49,691.0	-	
2.1.1	Real estate tax		35,438.2	35,771.0	(332.8)	332.8		35,771.0	35,771.0	-	13
2.1.2	Tax on vehicles and self moving mechanisms		11,461.4	13,920.0	(2,458.6)	2,458.6		13,920.0	13,920.0	-	14
2.1.3	Others			1,074,926.0	(1,074,926.0)		(1,074,926.0)	-	-	-	15
2.2 Payments			119,230.9	129,774.2	(10,543.3)	52,426.1	41,882.8	171,657.0	171,657.0	-	
2.2.1	Land fee		23,054.1	32,597.2	(9,543.1)	51,425.9	41,882.8	74,480.0	74,480.0	-	16
2.2.2	Fee for water use		96,176.8	97,177.0	(1,000.2)	1,000.2		97,177.0	97,177.0	-	17

B- 108 "MONGOLRUSTSVETMET" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2550466		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Governme nt	Company	Mongolian Government	Company		
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-				-		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			65,235.0	185,536.1	(120,301.1)	59,222.5	(60,078.6)	124,457.5	125,457.5	(1,000.0)	
3.1 Advance to costs disbursed to environment protection			43,235.0	76,313.5	(33,078.5)	-	(33,078.5)	43,235.0	43,235.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		43,235.0	76,313.5	(33,078.5)		(33,078.5)	43,235.0	43,235.0	-	18
3.2 Donation and assistance to Mongolian Government organizations			22,000.0	109,222.6	(87,222.6)	59,222.5	(27,000.1)	81,222.5	82,222.5	(1,000.0)	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		8,000.0	(8,000.0)	7,000.0		7,000.0	8,000.0	(1,000.0)	19
3.2.4		Non cash donation and assistance	22,000.0		22,000.0	(22,000.0)		-	-	-	19
3.2.5	Soums and districts	Monetary donation and assistance		74,222.6	(74,222.6)	74,222.5	(0.1)	74,222.5	74,222.5	-	19
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		27,000.0	(27,000.0)		(27,000.0)	-	-	-	19
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		7,115,390.7	11,848,378.3	(4,732,987.6)	3,643,368.2	(1,088,619.4)	10,758,758.9	10,759,758.9	(1,000.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities
(1.000.0) -

Net differences

B-108 "Mongolrustsvetmet" LLC

Brief Introduction

"Mongolrustsvetmet" LLC holds exploration licenses at Erdenetsogt soum of Bayankhongor, Naranbulag soum of uvs aimags. Also holds exploitation mining licenses at Zaamar soum of Tuv, Nogoonnuur soum of Bayan-Ulgii,, Darkhan soum of Khentii, ikh khet, Airag, Urgan soums of Dornogovi aimags. The company reports to tax offices of Dornogovi and Tuv aimags. The office is located in Jukov Avenue, 5th khoroo of Bayanzurkh district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Custom tax

Custom tax's initial difference arose as the company has reported including VAT in its initial report. During the reconciliation, we have adjusted it based on details provided from MCGA.

2. Value added tax

The company has reported it in to custom tax section. During the reconciliation, we have adjusted it based on details provided from MCGA.

3. Excise tax on vehicle's gasoline and diesel fuel

The company has reported it in to vehicle's gasoline and diesel fuel's tax section. During the reconciliation, we have adjusted it based on details provided from MCGA.

4. Tax on vehicle's gasoline and diesel fuel

The company has reported it including the tax on vehicle's gasoline and diesel fuel. During the reconciliation, we have adjusted it based on details provided from MCGA.

5. Fee and extra charges for exploitation of mineral resources

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

6. Mining and exploration license fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

7. Social and health insurance premium

The government has not provided the premium paid to local budget from the company. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

8. Foreign specialist and employees job position fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

9. Air pollution fee

Initial difference arose as the government has understated it in its initial report. . During the reconciliation, we have adjusted it based on details provided from the Governor Administration of Dornogovi aimag.

10. Charges and service fee

Custom service fee

Initial difference arose as the government has understated it in its initial report. . During the reconciliation, we have adjusted it based on details provided from the Governor Administration of Dornogovi aimag.

Service fee paid to ministry and public administration

Initial difference arose as the company has reported it including the fee for use of mineral resources, and the government has understated it in its initial report. Therefore, provided details from MRA during the reconciliation, and we have adjusted it by deducting this amount from the government side.

Fee for recruiting foreign experts and workers

Initial difference arose as the company has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

11. Dividends on state property

The government has understated it in its initial report. During the reconciliation, we have made adjustments based on details provided by both sides.

12. Penalty

The government did not report it in its initial report. During the reconciliation, Dundgovi aimag provided detailed informations, but on this information payment of penalty was recorded in land fee's section. We have made appropriate adjustments.

13. Immovation property tax

Initial difference arose as the government has understated it in its initial report. . During the reconciliation, we have adjusted it based on details provided from the Governor Administration of Dornogovi aimag.

14. Tax on automobiles and self-moving vehicles

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

15. Other

From the detailed information provided to us, we revealed that the company has reported Personal Income Tax in its initial report submitted to EITI and we have adjusted it by excluding the amount of the tax. This tax is unrelated into this report.

16. Land fee

Both sides understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

17. Water and mineral water use fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

18. In kind contribution at rate of 50% to Environmental protection

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

19. Donation provided to state organizations

Monetary Donation provided to aimags and capital city

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it by adding donation MNT 7000.0 thousand to the government report, which is received from the company. However, the government could not confirm donation of MNT 1000.0 thousand. It is left unresolved.

Non-monetary donation to aimags and capital city

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it

Monetary donation to soums and districts

Both sides not reported it in its initial report. During the reconciliation, adjusted it based on detailed information provided by Governor Administration in Dornogovi aimag.

Monetary donation to other organizations

Initial difference arose as the company has reported the donation provided to non-government organization in this category. During the reconciliation, both side provided report with detailed information, and we have adjusted it

Disclosure:

On August 13, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the company has reported that they have provided donation to Dundgovi aimag by MNT 1000.0, but the Governor Administration of Dundgovi aimag did not confirm it. Therefore, it is left unresolved. Except it, all the differences are adjusted.

B- 109 "MONGOLRUDPROM" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2825627		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			174,426.2	175,099.0	(672.8)	-	(672.8)	174,426.2	174,426.2	-	
1.1 Taxes, fees, charges			104,689.7	118,178.3	(13,488.6)	-	(13,488.6)	104,689.7	104,689.7	-	
1.1.1	Corporate income tax		9,270.1	6,000.0	3,270.1		3,270.1	9,270.1	9,270.1	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		65,133.4	79,425.8	(14,292.4)		(14,292.4)	65,133.4	65,133.4	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		13,305.3	15,772.5	(2,467.2)		(2,467.2)	13,305.3	13,305.3	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		16,980.9	16,980.0	0.9		0.9	16,980.9	16,980.9	-	
1.2 Payments			57,995.3	56,920.7	1,074.6	-	1,074.6	57,995.3	57,995.3	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government		51,952.5	51,849.4	103.1		103.1	51,952.5	51,952.5	-	4
1.2.2	Workplace payment of foreign specialist and labor force		6,034.3	5,062.8	971.5		971.5	6,034.3	6,034.3	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	

B- 109 "MONGOLRUDPROM" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2825627 Indicators	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	8.5	8.5	-			8.5	8.5	-	
1.3 Service charges and fees paid to state central administration and ministries		8,960.5	-	8,960.5	-	8,960.5	8,960.5	8,960.5	-	
1.3.1	Customs service fee	8,866.5		8,866.5		8,866.5	8,866.5	8,866.5	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	94.0		94.0		94.0	94.0	94.0	-	6
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		2,780.7	-	2,780.7	-	2,780.7	2,780.7	2,780.7	-	
1.6.1	Penalty	2,780.7		2,780.7		2,780.7	2,780.7	2,780.7	-	7
2. Taxes, payments, dividend and fees paid to local budget		5,067.8	440.0	4,627.8	2,072.6	6,700.4	7,140.4	7,140.4	-	
2.1 Taxes paid to local budget		229.5	-	229.5	-	229.5	229.5	229.5	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	229.5		229.5		229.5	229.5	229.5	-	8
2.1.3	Others			-			-	-	-	
2.2 Payments		4,838.3	440.0	4,398.3	2,072.6	6,470.9	6,910.9	6,910.9	-	
2.2.1	Land fee	438.3	10.0	428.3	6.3	434.6	444.6	444.6	-	9
2.2.2	Fee for water use		430.0	(430.0)	432.0	2.0	432.0	432.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers	4,400.0		4,400.0	1,634.3	6,034.3	6,034.3	6,034.3	-	11
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B- 109 "MONGOLRUDPROM" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2825627		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,000.0	1,300.0	(300.0)	-	300.0	1,000.0	1,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			1,000.0	1,300.0	(300.0)	-	300.0	1,000.0	1,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	500.0	500.0	500.0	500.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0	1,300.0	(300.0)	(500.0)	(800.0)	500.0	500.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		180,494.0	176,839.0	3,655.0	2,072.6	5,727.6	182,566.6	182,566.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

-

Net differences

B-109 "Mongolrudprom" LLC

Brief Introduction

"Mongolrudprom" LLC's main activity is fluoride mining at Serven deposit of Tuv aimag. The company reports tax to Tax Authority of Bayangol aimag. The office is located in Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The Company has not reported initially, we have made adjustments since the details provided during the reconciliation.

2. Fee for exploitation of mineral resources

The Government understated, and the company has overstated it in its initial report. We have made adjustments since the details provided during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

4. Payment for deposit, exploration of which was carried out by the Government

Initial difference arose as the government has understated it due to difference in exchange rate.

5. Fee for recruiting foreign experts and workers

Initial difference arose as the government has understated it due to difference in exchange rate. We have made adjustments since the details provided during the reconciliation.

6. Service fee paid to ministry and public administration

Custom service fee

The Government has not reported in its initial report. We have made adjustments since the details provided from MGCA, during the reconciliation.

Service fee for foreign experts and workers

The Government has not reported in its initial report. We have made adjustments since the details provided during the reconciliation.

7. Penalty

The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.

8. Automobile and self-moving vehicle tax

The company has not reported initially, we have made adjustments since the details provided during the reconciliation.

9. Land fee

Both sides understated it in its initial report. However, we have made adjustments since the details provided during the reconciliation.

10. Water and mineral water use fee

The government has understated the fee paid to the Governor Administration of Batnorov soum of Khentii aimag. During the reconciliation, it is confirmed based on details provided by the company.

11. Donation provided to state organizations

Monetary donation provided to aimags and capital city

Both the company and government prepared wrong in its report, however, we have made adjustment since the details provided during the reconciliation of the both sides showed additional amounts.

Monetary donation provided to soums and districts

The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.

Disclosure:

On August 13, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-109 "Mongolrudprom" LLC

Brief Introduction

"Mongolrudprom" LLC's main activity is fluoride mining at Serven deposit of Tuv aimag. The company reports tax to Tax Authority of Bayangol aimag. The office is located in Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

The Company has not reported initially, we have made adjustments since the details provided during the reconciliation.

2. Fee for exploitation of mineral resources

The Government understated, and the company has overstated it in its initial report. We have made adjustments since the details provided during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

4. Payment for deposit, exploration of which was carried out by the Government

Initial difference arose as the government has understated it due to difference in exchange rate.

5. Fee for recruiting foreign experts and workers

Initial difference arose as the government has understated it due to difference in exchange rate. We have made adjustments since the details provided during the reconciliation.

6. Service fee paid to ministry and public administration

Custom service fee

The Government has not reported in its initial report. We have made adjustments since the details provided from MGCA, during the reconciliation.

Service fee for foreign experts and workers

The Government has not reported in its initial report. We have made adjustments since the details provided during the reconciliation.

7. Penalty

The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.

8. Automobile and self-moving vehicle tax

The company has not reported initially, we have made adjustments since the details provided during the reconciliation.

9. Land fee

Both sides understated it in its initial report. However, we have made adjustments since the details provided during the reconciliation.

10. Water and mineral water use fee

The government has understated the fee paid to the Governor Administration of Batnorov soum of Khentii aimag. During the reconciliation, it is confirmed based on details provided by the company.

11. Donation provided to state organizations

Monetary donation provided to aimags and capital city

Both the company and government prepared wrong in its report, however, we have made adjustment since the details provided during the reconciliation of the both sides showed additional amounts.

Monetary donation provided to soums and districts

The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.

Disclosure:

On August 13, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-109 "Mongolrudprom" LLC

Brief Introduction

"Mongolrudprom" LLC's main activity is fluoride mining at Serven deposit of Tuv aimag. The company reports tax to Tax Authority of Bayangol aimag. The office is located in Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. **Corporate income tax**
The Company has not reported initially, we have made adjustments since the details provided during the reconciliation.
2. **Fee for exploitation of mineral resources**
The Government understated, and the company has overstated it in its initial report. We have made adjustments since the details provided during the reconciliation.
3. **License fee for exploitation and exploration of mineral resources**
Initial difference arose as the government has understated it in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.
4. **Payment for deposit, exploration of which was carried out by the Government**
Initial difference arose as the government has understated it due to difference in exchange rate.
5. **Fee for recruiting foreign experts and workers**
Initial difference arose as the government has understated it due to difference in exchange rate. We have made adjustments since the details provided during the reconciliation.
6. **Service fee paid to ministry and public administration**

Custom service fee
The Government has not reported in its initial report. We have made adjustments since the details provided from MGCA, during the reconciliation.

Service fee for foreign experts and workers
The Government has not reported in its initial report. We have made adjustments since the details provided during the reconciliation.
7. **Penalty**
The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.
8. **Automobile and self-moving vehicle tax**
The company has not reported initially, we have made adjustments since the details provided during the reconciliation.
9. **Land fee**
Both sides understated it in its initial report. however, we have made adjustments since the details provided during the reconciliation.
10. **Water and mineral water use fee**
The government has understated the fee paid to the Governor Administration of Batnorov soum of Khentii aimag. During the reconciliation, it is confirmed based on details provided by the company.
11. **Donation provided to state organizations**
Monetary donation provided to aimags and capital city
Both the company and government prepared wrong it in its report, however, we have made adjustment since the details provided during the reconciliation of the both sides showed additional amounts.
Monetary donation provided to soums and districts
The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.

Disclosure:

On August 13, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B- 110 "MONGOLCZECHMETAL" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051134		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			274,056.5	232,637.0	41,419.5	-	19,010.6	261,629.2	251,647.6	9,981.6	
1.1 Taxes, fees, charges			257,022.8	232,637.0	24,385.8	-	11,958.5	244,595.5	244,595.5	-	
1.1.1	Corporate income tax		20,882.6	14,479.6	6,403.0		6,403.0	20,882.6	20,882.6	-	1
1.1.2	Customs tax		3,226.7		3,226.7		3,226.7	3,226.7	3,226.7	-	
1.1.3	Value added Tax		19,033.8	6,606.5	12,427.3	(12,427.3)		6,606.5	6,606.5	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		132,224.2	130,560.0	1,664.2		1,664.2	132,224.2	132,224.2	-	
1.1.7	License fee for exploitation and exploration of mineral resources		6,817.9	6,837.9	(20.0)		20.0	6,817.9	6,817.9	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		74,837.6	74,153.0	684.6		684.6	74,837.6	74,837.6	-	4
1.2 Payments			53.7	-	53.7	-	53.7	53.7	53.7	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing				-			-	-	-	

B- 110 "MONGOLCZECHMETAL" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051134	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
	agreement									
1.2.9	Fee for air pollution	53.7		53.7		53.7	53.7	53.7	-	
1.3 Service charges and fees paid to state central administration and ministries		4,595.3	-	4,595.3	-	4,595.3	4,595.3	4,595.3	-	
1.3.1	Customs service fee	4,595.3		4,595.3		4,595.3	4,595.3	4,595.3	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		12,384.7	-	12,384.7	-	2,403.1	12,384.7	2,403.1	9,981.6	
1.6.1	Penalty	12,384.7		12,384.7		2,403.1	12,384.7	2,403.1	9,981.6	
2. Taxes, payments, dividend and fees paid to local budget		6,321.9	7,640.2	(1,318.3)	3,298.3	2,718.9	9,620.2	10,359.1	(738.9)	
2.1 Taxes paid to local budget		677.9	2,236.2	(1,558.3)	1,634.1	75.8	2,312.0	2,312.0	-	
2.1.1	Real estate tax	108.0	181.8	(73.8)	73.8		181.8	181.8	-	6
2.1.2	Tax on vehicles and self moving mechanisms	569.9	2,054.4	(1,484.5)	1,560.3	75.8	2,130.2	2,130.2	-	7
2.1.3	Others			-			-	-	-	
2.2 Payments		5,644.0	5,404.0	240.0	-	240.0	5,644.0	5,644.0	-	
2.2.1	Land fee	5,644.0	5,404.0	240.0		240.0	5,644.0	5,644.0	-	8
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

B- 110 "MONGOLCZECHMETAL" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5051134		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	1,664.2	2,403.1	1,664.2	2,403.1	(738.9)	
2.5.1	Penalty				-	1,664.2	2,403.1	1,664.2	2,403.1	(738.9)	9
3. Other payments and expenses			1,150.0	1,150.0	-	-	-	1,150.0	1,150.0	-	
3.1 Advance to costs disbursed to environment protection			1,150.0	1,150.0	-	-	-	1,150.0	1,150.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,150.0	1,150.0	-			1,150.0	1,150.0	-	
3.2 Donation and assistance to Mongolian Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		281,528.4	241,427.2	40,101.2	- 9,129.0	21,729.5	272,399.4	263,156.7	9,242.7	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

9.242.7

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-110 "Mongol Chech Metal" LLC

Brief Introduction

"Mongol Chech Metal" LLC's main activity is fluoride mining at Chuluutyn Tsagaan Del deposit at Bayantsagaan soum of Tuv aimag. The company reports to NGTD. The office is located in 19th khoroo of Songinokhairkhan district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income and Custom tax

Initial difference arose as the company has understated corporate income tax and nor reported custom tax in its initial report. During the reconciliation, both side provided report with detailed information, and we have adjusted it.

2. Value added tax

The government has overstated it, however; we have made adjustment it by deducting the amount.

3. License fee for exploitation and exploration of mineral resources

Initial difference arose as the company has overstated it due to difference in exchange rate. We have made adjustments since the details provided during the reconciliation.

4. Social and health insurance premium

Initial difference arose as the company has understated it in its report. We have made adjustments since the details provided during the reconciliation.

5. Service fee paid to ministry and public administration

Custom service fee

Initial difference arose as the company has understated it in its report. We have made adjustments since the details provided during the reconciliation.

6. Immovable property tax

The company has not reported it in its initial report, during the reconciliation; we have made the adjustments based on detailed information.

7. Automobile and self-moving vehicle tax

Both sides understated it in its initial report. However, we have made adjustments since the details provided during the reconciliation.

8. Land fee

Initial difference arose as the company has understated it in its report. We have made adjustments since the details provided during the reconciliation.

9. Penalty

Both sides understated it in its initial report. However, we have made adjustments since the details provided during the reconciliation.

Disclosure:

On August 16, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, initial difference arose as the company has not reported the penalty payment in its report. Except this, all the differences are adjusted.

B-111. MUNKH NOYON SUVARGA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5314577		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			464,751.7	68,823.0	395,928.7	-	395,928.7	464,751.7	464,751.7	-	
1.1 Taxes, fees, charges			455,290.0	62,085.0	393,205.0	-	393,205.0	455,290.0	455,290.0	-	
1.1.1	Corporate income tax	195.2		195.2			195.2	195.2	195.2	-	1
1.1.2	Customs tax			-			-	-	-	-	
1.1.3	Value added Tax			-			-	-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	432,394.8		432,394.8		432,394.8	432,394.8	432,394.8	432,394.8	-	2
1.1.8	Windfall tax			-			-	-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	-	
1.1.13	Social and health insurance charges paid from entity	22,700.0	62,085.0	(39,385.0)		(39,385.0)	22,700.0	22,700.0	22,700.0	-	3
1.2 Payments			6,739.2	6,738.0	1.2	-	1.2	6,739.2	6,739.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	6,739.2	6,738.0	1.2		1.2	6,739.2	6,739.2	6,739.2	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	-	

B-111. MUNKH NOYON SUVARGA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5314577		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			2,722.5	-	2,722.5	-	2,722.5	2,722.5	2,722.5	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		2,677.5		2,677.5		2,677.5	2,677.5	2,677.5	-	5
1.3.4	Service fee for foreign experts and workers		45.0		45.0		45.0	45.0	45.0	-	5
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			46.2	26,788.0	(26,741.8)	-	(26,741.8)	46.2	46.2	(0.0)	
2.1 Taxes paid to local budget			46.2	50.0	(3.8)	-	(3.8)	46.2	46.2	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		46.2	50.0	(3.8)		(3.8)	46.2	46.2	-	6
2.1.3	Others				-			-	-	-	
2.2 Payments			-	26,738.0	(26,738.0)	-	(26,738.0)	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use			20,000.0	(20,000.0)		(20,000.0)	-	-	-	7
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			6,738.0	(6,738.0)		(6,738.0)	-	-	-	7
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

B-111. MUNKH NOYON SUVARGA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5314577		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	134,570.0	(134,570.0)	9,000.0	(119,157.9)	9,000.0	15,412.1	(6,412.1)	
3.1 Advance to costs disbursed to environment protection			-	100,000.0	(100,000.0)	-	(100,000.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			100,000.0	(100,000.0)		(100,000.0)	-	-	-	8
3.2 Donation and assistance to Government organizations			-	34,570.0	(34,570.0)	9,000.0	(19,157.9)	9,000.0	15,412.1	(6,412.1)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		14,000.0	(14,000.0)	9,000.0	(5,000.0)	9,000.0	9,000.0	-	9
3.2.6		Non cash donation and assistance		20,570.0	(20,570.0)		(14,157.9)	-	6,412.1	(6,412.1)	9
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		464,797.9	230,181.0	234,616.9	9,000.0	250,029.0	473,797.9	480,210.0	(6,412.1)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-
6,412.1**Net differences****6,412.1**

B-111. Munkh Noyon Suvarga LLC

Brief introduction

"Munkh Noyon Suvarga" LLC is a private company and holds coal mining license in Bayan-Ovoo soum of Umnugovi aimag. Main office of the company is in Suite 101 of Ambassador Office Center in Sukhbaatar District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Company failed to report this in its initial report. Government reported this in its initial report. During the reconciliation we added company amount based on detailed information provided by the company.

2. License fee for exploitation and exploration of mineral resources

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation we added company amount based on detailed information provided by the company.

3. Social and health insurance charges paid by company

Government reported this in its initial report, but company overstated this. Initial difference was caused by company overstatement. During the reconciliation we revealed that company reported its accrued amount instead of actual payment. We adjusted company by excluding overstated amount.

4. Workplace payment of foreign specialist and labor force

Both company and Government reported this in their initial reports. There was initial difference of MNT 1200 which is not material. We increased company amount based on Government amount.

5. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation we added company amount based on detailed information provided by the company.

6. Tax on vehicles and self moving mechanisms

Both company and Government reported this in their initial reports. There was initial difference of MNT 3800 which is not material. We decreased company amount based on Government amount.

7. Fee for water use

Company reported fee for water use and workplace payment of foreign specialist and labor force in its initial report. During the reconciliation the company provided detailed information in which it excluded its reported amount. We adjusted company amount by excluding.

8. In kind contribution at rate of 50% to Environment protection special account

Company reported In kind contribution at rate of 50% to Environment protection special account in its initial report. During the reconciliation the company provided detailed information in which it excluded its previously reported amount. We adjusted company amount by excluding the amount.

9. Donation to Government Organizations

Monetary donation and assistance to Soum and district

Company reported this in its initial report. Government failure to report caused initial difference. During the reconciliation company provided detailed information on this which confirmed donation was paid Governor Office of Bayan-Ovoo soum. Based on the company information we sent a letter 2/53 to the Governor Office to confirm this donation amount. We adjusted government amount based on the amount confirmed by the Governor Office. We revealed that company included donation provided to non-government organization in its reported amount, so we decreased company amount.

Non-monetary donation provided to soum and district

Company reported this in its initial report. Government failure to report caused initial difference. During the reconciliation company provided detailed information on this which confirmed donation was paid Governor Office of Bayan-Ovoo soum. Based on the company information we sent a letter 2/53 to the Governor Office to confirm this donation amount. From the response by Governor Office, it is not clear that the donation is paid to whom and when. So this discrepancy remained unresolved.

Disclosure:

We sent an official letter to the company requesting detailed information on 14th August 2012 and received reply on 17 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

Donation paid to Bayan-Ovoo soum of Umnugovi aimag, reported by the company was not confirmed by the Soum and remained unresolved.

B-112 "NORTH WIND" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5003539	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		323,947.8	279,138.6	44,809.2	5,651.5	50,460.7	329,599.3	329,599.3	-	
1.1 Taxes, fees, charges		290,644.6	248,245.1	42,399.5	-	42,399.5	290,644.6	290,644.6	-	
1.1.1	Corporate income tax	57,715.0	58,020.0	(305.0)		(305.0)	57,715.0	57,715.0	-	1
1.1.2	Customs tax	13,301.4	13,236.5	64.9		64.9	13,301.4	13,301.4	-	2
1.1.3	Value added Tax	27,933.9		27,933.9		27,933.9	27,933.9	27,933.9	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	156,853.2	156,853.2	-			156,853.2	156,853.2	-	
1.1.7	License fee for exploitation and exploration of mineral resources	1,016.4	1,017.3	(0.9)		(0.9)	1,016.4	1,016.4	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	33,824.7	19,118.1	14,706.6		14,706.6	33,824.7	33,824.7	-	4
1.2 Payments		23,723.6	25,242.0	(1,518.4)	-	(1,518.4)	23,723.6	23,723.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	23,673.6	25,242.0	(1,568.4)		(1,568.4)	23,673.6	23,673.6	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-112 "NORTH WIND" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5003539	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	50.0		50.0		50.0	50.0	50.0	-	6
1.3 Service charges and fees paid to state central administration and ministries		9,079.6	5,651.5	3,428.1	5,651.5	9,079.6	14,731.1	14,731.1	-	
1.3.1	Customs service fee	9,079.6		9,079.6		9,079.6	9,079.6	9,079.6	-	7
1.3.2	Stamp fee		127.2	(127.2)	127.2		127.2	127.2	-	7
1.3.3	Service fee		690.0	(690.0)	690.0		690.0	690.0	-	7
1.3.4	Service fee for foreign experts and workers		4,834.3	(4,834.3)	4,834.3		4,834.3	4,834.3	-	7
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		500.0	-	500.0	-	500.0	500.0	500.0	-	
1.6.1	Penalty	500.0		500.0		500.0	500.0	500.0	-	8
2. Taxes, payments, dividend and fees paid to local budget		45,431.2	37,910.8	7,520.4	-	1,868.9	45,431.2	39,779.7	5,651.5	
2.1 Taxes paid to local budget		1,077.8	1,008.8	69.0	-	69.0	1,077.8	1,077.8	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,077.8	1,008.8	69.0		69.0	1,077.8	1,077.8	-	9
2.1.3	Others			-			-	-	-	
2.2 Payments		38,701.9	36,902.0	1,799.9	-	1,799.9	38,701.9	38,701.9	-	
2.2.1	Land fee	871.9	872.0	(0.1)		(0.1)	871.9	871.9	-	

B-112 "NORTH WIND" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Table:

№	5003539		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.2	Fee for water use		37,830.0	36,030.0	1,800.0		1,800.0	37,830.0	37,830.0	-	10
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			5,651.5	-	5,651.5	-	-	5,651.5	-	5,651.5	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee		5,651.5		5,651.5			5,651.5	-	5,651.5	11
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			21,000.0	21,200.0	(200.0)	200.0	-	21,200.0	21,200.0	-	
3.1 Advance to costs disbursed to environment protection			15,000.0	15,000.0	-	-	-	15,000.0	15,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		15,000.0	15,000.0	-			15,000.0	15,000.0	-	
3.2 Donation and assistance to Mongolian Government organizations			6,000.0	6,200.0	(200.0)	200.0	-	6,200.0	6,200.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	4,000.0		4,000.0	(4,000.0)		-	-	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,000.0	6,000.0	(4,000.0)	4,000.0		6,000.0	6,000.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	

B-112 "NORTH WIND" LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5003539		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2.7	Other entities	Monetary donation and assistance		200.0	(200.0)	200.0		200.0	200.0	-	14
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		390,379.0	338,249.4	52,129.6	5,851.5	52,329.6	396,230.5	390,579.0	5,651.5	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

5,651.5

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

5,651.5

B-112 "North wind" LLC

Brief Introduction

"Northwind" LLC's main activity is fluoride mining at Bichigt deposit located at Galshar soum of Khentii aimag. The company reports to Tax Authority of Sukhbaatar district. The office is located in number-109, building-1, 5th khoroo of Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

Corporate income tax

The company has overstated it by MNT 305.0 thousand in its initial report; however it provided the accurate amount and related details during the reconciliation.

1. Custom tax

The company has overstated by MNT 64.9 thousand in its initial report; however it provided the accurate amount and related details during the reconciliation.

2. Value added tax

The Company has not prepared it in its initial report. However it provided the accurate amount and related details during the reconciliation.

3. Social and health insurance premium

The company has understated it in its initial report. However it provided the accurate amount and related details during the reconciliation.

4. Foreign specialist and employees job position fee

The company has overstated it in its initial report. During the reconciliation, it was confirmed based on related details. Therefore, we have adjusted it by deducting the amount from the company report.

5. Air pollution fee

The Company has not prepared it in its initial report. However it provided the accurate amount and related details during the reconciliation.

6. Service fee and charges paid to ministries and government organizations

Custom fee

The Government failed to include it in its initial report. During the reconciliation, we have adjusted it based on detailed information provided by the company.

Stamp fee paid to ministries and government organizations

Initial difference arose as the government has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by the company.

Service fee paid to ministries and government organizations

Initial difference arose as the government has not provided the payment paid to MFA from the company. During the reconciliation, MFA confirmed that they have received this payment, and we have adjusted it by adding the amount in to the government report.

Service fee for foreign experts and workers

Initial difference arose as the government has not provided it in its report. During the reconciliation, it was confirmed, and we have adjusted it by adding the amount in to the government report.

7. Penalty

The Company has not prepared it in its initial report. However it provided the accurate amount and related details during the reconciliation.

8. Automobile and self moving vehicle tax

The Company has not prepared it in its initial report. However it provided the accurate amount and related details during the reconciliation.

9. Water and mineral water use fee

Initial difference arose as the Company's payment of water fee recognized next year's state budget which has paid on 2010. During the reconciliation, we have adjusted it by adding the amount to the company report.

10. Service fee paid to local administrations

The Company has not prepared it in its initial report, and an accountant of the company informed that could not find the receipts of payments. Therefore, we have not adjusted it based on one side information.

11. Donation provided to state organizations

Monetary donation to aimags and capital city

Initial difference arose as the government did not include it in its report. During the reconciliation, we have adjusted it based on detailed information provided by the company.

Monetary Donation provided to soums and districts

Initial difference arose as the government did not include it in its report. During the reconciliation, we have adjusted it by adding the amount in to the government report.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 23, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. We have contacted with the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the company did not submit its 2011 report to EITI. During the reconciliation, an accountant of the company informed that there is no receipt of service fee paid to local administration. Therefore, that difference left unresolved.

B- 113 ODOD GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5180252		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			532,128.7	311,694.2	220,434.5	31,660.0	252,094.5	563,788.7	563,788.7	-	
1.1 Taxes, fees, charges			509,267.3	311,687.1	197,580.2	31,660.0	229,240.2	540,927.3	540,927.3	-	
1.1.1	Corporate income tax										
1.1.2	Customs tax		0.1		0.1		0.1	0.1	0.1	-	
1.1.3	Value added Tax		95,049.2	185,973.1	(90,923.9)		(90,923.9)	95,049.2	95,049.2	-	1
1.1.4	Excise tax on vehicle gasoline nad diesel fuel		200,356.7		200,356.7		200,356.7	200,356.7	200,356.7	-	2
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		89,413.2	89,413.3	(0.1)		(0.1)	89,413.2	89,413.2	-	
1.1.8	Windfall tax			36,300.8	(36,300.8)	31,660.0	(4,640.8)	31,660.0	31,660.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		124,448.1		124,448.1		124,448.1	124,448.1	124,448.1	-	4
1.2 Payments			19,926.6	-	19,926.6	-	19,926.6	19,926.6	19,926.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		19,926.6		19,926.6		19,926.6	19,926.6	19,926.6	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	

B- 113 ODOD GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5180252		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3 Service charges and fees paid to state central administration and ministries			2,934.8	7.1	2,927.7	-	2,927.7	2,934.8	2,934.8	-	
1.3.1	Customs service fee		1,702.0	3.8	1,698.2		1,698.2	1,702.0	1,702.0	-	
1.3.2	Stamp fee			3.3	(3.3)		(3.3)	-	-	-	6
1.3.3	Service fee		881.8		881.8		881.8	881.8	881.8	-	6
1.3.4	Service fee for foreign experts and workers		351.0		351.0		351.0	351.0	351.0	-	6
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			7,587.3	-	7,587.3	-	7,587.3	7,587.3	7,587.3	-	
2.1 Taxes paid to local budget			498.5	-	498.5	-	498.5	498.5	498.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		498.5		498.5		498.5	498.5	498.5	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			7,088.8	-	7,088.8	-	7,088.8	7,088.8	7,088.8	-	
2.2.1	Land fee		3,843.2		3,843.2		3,843.2	3,843.2	3,843.2	-	8
2.2.2	Fee for water use		3,245.6		3,245.6		3,245.6	3,245.6	3,245.6	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	

B- 113 ODOD GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5180252		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			157,800.0	181,670.0	(23,870.0)	23,870.0	-	181,670.0	181,670.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			157,800.0	181,670.0	(23,870.0)	23,870.0	-	181,670.0	181,670.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	100,000.0		100,000.0	2,000.0	102,000.0	102,000.0	102,000.0	-	10
3.2.4		Non cash donation and assistance		123,800.0	(123,800.0)	21,800.0	(102,000.0)	21,800.0	21,800.0	-	10
3.2.5	Soums and districts	Monetary donation and assistance	27,000.0		27,000.0	30,000.0	57,000.0	57,000.0	57,000.0	-	10
3.2.6		Non cash donation and assistance	30,800.0	57,870.0	(27,070.0)	(29,930.00)	(57,000.0)	870.0	870.0	-	10
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		697,516.0	493,364.2	204,151.8	55,530.0	259,681.8	753,046.0	753,046.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-113 "Odod Gold" LLC

Brief Introduction

"Odod Gold" LLC's main activity is gold mining at Ulziit Tolgoi deposit located at Bumbugur soum of Bayankhongor aimag. The company reports to tax authority of Bayangol district. The office is located in 98, Moskva Street, right side of factory, 20th khoroo of Sukhbaatar district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. **Custom tax**
The Company has overstated custom tax in its initial report; however it provided the accurate amount and related details during the reconciliation. We have adjusted.
2. **Value added tax**
Initial difference arose as the government has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by the company.
3. **Minig and exploration license fee**
The Government has not reported, and the company has understated it in its initial report. During the reconciliation, we have made adjustment based on the information provided by MRA.
4. **Social and health insurance premium**
Initial difference arose as the government has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.
5. **Foreign specialist and employees job position fee**
The government has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.
6. **Service fee paid to ministry and government organizations**

Stamp fee paid to ministries and government organizations
Initial difference arose as the company has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.

Service fee paid to ministry and government organizations
During the reconciliation the company has confirmed that service fee. Therefore, we made adjustment based on this information.

Service fee of foreign experts and labor force
The company has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.
7. **Automobile and self moving vehicle tax**
The company has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.
8. **Land fee**
The company has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.
9. **Water and mineral water use fee**
The company has not provided it in its report. During the reconciliation, we have adjusted it based on detailed information provided by both sides.
10. **Donation provided to state organizations**

Donation provided to aimags and capital city
Initial difference arose as the company has reported it in to non-monetary donation section. During the reconciliation, we have received details from the Governor Administration of Bayankhongor aimag, that Development Foundation has received MNT 102.0 thousand from the company. Therefore, we have made appropriate adjustments.

Monetary donation to soums and district
Initial difference arose as the company has reported it in to non-monetary donation section. During the reconciliation, confirmed that the company provided non-monetary donation to Bumbugur soum of Bayankhongor aimag. Therefore, we have made adjustments.

Non-monetary donation to soums and district

The company has given to Bumbugur soum of Bayankhongor aimag vehicle's parts MNT 870.0 thousand. Both sides prepared this amount in to other section. We have adjusted it based on additional details.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 21, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. We have contacted with the company and Governmental organizations through telephone and requested for additional information

Summary

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B- 114 ONTRE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2705133		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget		1,417,033.7	-	1,417,033.7	-	1,417,033.7	1,417,033.7	1,417,033.7	-	
	1.1 Taxes, fees, charges		1,417,033.7	-	1,417,033.7	-	1,417,033.7	1,417,033.7	1,417,033.7	-	
1.1.1	Corporate income tax		266.2		266.2		266.2	266.2	266.2	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		1,416,767.5		1,416,767.5		1,416,767.5	1,416,767.5	1,416,767.5	-	1
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
	1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
	1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	

B- 114 ONTRE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2705133		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			-	-	-	115.5	115.5	115.5	115.5	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	115.5	115.5	115.5	115.5	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-	115.5	115.5	115.5	115.5	-	1
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			30,400.0	-	30,400.0	30,000.0	60,400.0	60,400.0	60,400.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	

B- 114 ONTRE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2705133		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2 Donation and assistance to Mongolian Government organizations			30,400.0	-	30,400.0	30,000.0	60,400.0	60,400.0	60,400.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	30,400.0		30,400.0	15,000.0	45,400.0	45,400.0	45,400.0	-	2
3.2.6		Non cash donation and assistance			-	15,000.0	15,000.0	15,000.0	15,000.0	-	2
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,447,433.7	-	1,447,433.7	30,115.5	1,477,549.2	1,477,549.2	1,477,549.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the

Receipts reported Government Entities which exceed the corresponding

Payments reported by companies which exceed the corresponding receipts

Net differences

B-114 "Ontre" LLC

Brief Introduction

"Ontre" LLC holds gold mining license at Heruga deposit at Khanbogd soum of Umnugovi. The company reports tax to Tax Office of Sukhbaatar district. The office is located in # 201, "Ar Mongol Travel" LLC's building, Jamiyan gun street, 1st khoroo of Sukhbaatar district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

Initial differences arose as the Company has not provided initial report to EITI's work team. However, during the reconciliation we have adjusted it based on the information provided by both sides.

2. Donation provided to state organizations

Monetary donation to soums and district

The company has not prepared the report initially. During the reconciliation, the company has understated it; however we have made adjustment based on details provided from the Governor Administration of Umnugovi aimag.

Non-monetary donation to soums and district

Initial differences arose as the Company has not reported the non-monetary donation provided to Bayan-Ovoo soum of Umnugovi aimag for lighting project. During the reconciliation it was confirmed, and we have made adjustment.

Disclosure:

On August 4, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 21, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. We have contacted with the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-115 “UURTGOLD” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2766868		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			80,282.7	68,518.4	11,764.3	77.2	11,841.5	80,359.9	80,359.9	-	
1.1 Taxes, fees, charges			79,050.3	66,460.5	12,589.8	-	12,589.8	79,050.3	79,050.3	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		29,746.2	29,746.2	-			29,746.2	29,746.2	-	
1.1.7	License fee for exploitation and exploration of mineral resources		24,817.4	24,817.8	(0.4)		(0.4)	24,817.4	24,817.4	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		24,486.7	11,896.5	12,590.2		12,590.2	24,486.7	24,486.7	-	1
1.2 Payments			88.3	836.0	(747.7)	-	(747.7)	88.3	88.3	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		88.3	836.0	(747.7)		(747.7)	88.3	88.3	-	2
1.3 Service charges and fees paid to state central administration and ministries			1,144.1	1,221.9	(77.8)	77.2	(0.6)	1,221.3	1,221.3	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee			77.2	(77.2)	77.2		77.2	77.2	-	3

B-115 “UURTGOLD” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2766868 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.3	Service fee	1,144.1	1,144.7	(0.6)		(0.6)	1,144.1	1,144.1	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		12,771.7	12,880.0	(108.3)	20.0	(88.3)	12,791.7	12,791.7	-	
2.1 Taxes paid to local budget		1,271.7	1,360.0	(88.3)	-	(88.3)	1,271.7	1,271.7	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,271.7	1,271.7	-			1,271.7	1,271.7	-	
2.1.3	Others		88.3	(88.3)		(88.3)	-	-	-	4
2.2 Payments		11,500.0	11,500.0	-	-	-	11,500.0	11,500.0	-	
2.2.1	Land fee	9,500.0	9,500.0	-			9,500.0	9,500.0	-	
2.2.2	Fee for water use	2,000.0	2,000.0	-			2,000.0	2,000.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	20.0	(20.0)	20.0	-	20.0	20.0	-	
2.3.1	Stamp fee		20.0	(20.0)	20.0		20.0	20.0	-	5
2.3.2	Service fee			-			-	-	-	
2.4 Dividend on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		1,575.0	1,575.0	-	-	-	1,575.0	1,575.0	-	
3.1 Advance to costs disbursed to environment protection		1,575.0	1,575.0	-	-	-	1,575.0	1,575.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account	1,575.0	1,575.0	-			1,575.0	1,575.0	-	

B-115 “UURTGOLD” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2766868		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2 Donation and assistance to Mongolian Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		94,629.4	82,973.4	11,656.0	97.2	11,753.2	94,726.6	94,726.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-153 “Uurtgold” LLC

Brief Introduction

“Uurtgold” LLC holds 2 exploitation of gold mining, 3 exploration licenses at Sergelen soum of Tuv aimag. the company reports to Tax Authority of Songinokhairkhan district. The office is located in #3, 2nd floor, Atlant Office Centre, Sukhbaatar district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Social and Health Insurance Premium

The company has understated it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using detailed information.

2. Air pollution fee

The company has misreported it in section 2.1.3. During the reconciliation, we have adjusted it based on detailed informations provided by the company.

3. Service fee and charges paid to ministries and government organizations

Stamp fee paid ministries and government organizations

The government has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using detailed information provided by FIFTA.

4. Others

The company has reported air pollution fee in this section. during the reconciliation, we have adjusted it by deducting the amount from the company report.

5. Stamp fee paid to local budget

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administration of Sergelen soum of Tuv aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 21, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-116. OLOVA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2782944	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		100,699.3	95,604.6	5,094.7	2,576.3	7,671.0	103,275.6	103,275.6	(0.0)	
1.1 Taxes, fees, charges		18,273.8	17,133.2	1,140.6	(0.5)	1,140.1	18,273.3	18,273.3	-	
1.1.1	Corporate income tax	0.5	10.6	(10.1)	(0.5)	(10.6)	-	-	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		-				-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	14,802.9	14,803.0	(0.1)		(0.1)	14,802.9	14,802.9	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demon age, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	3,470.4	2,319.6	1,150.8		1,150.8	3,470.4	3,470.4	-	3
1.2 Payments		81,146.0	78,441.9	2,704.1	(7.0)	2,697.1	81,139.0	81,139.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	81,139.0	78,441.9	2,697.1		2,697.1	81,139.0	81,139.0	-	4
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-116. OLOVA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2782944	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	7.0		7.0	(7.0)		-	-	-	5
1.3 Service charges and fees paid to state central administration and ministries		1,279.5	29.5	1,250.0	-	1,250.0	1,279.5	1,279.5	-	
1.3.1	Customs service fee	29.5	29.5	-			29.5	29.5	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,250.0		1,250.0		1,250.0	1,250.0	1,250.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	2,583.8	2,583.8	2,583.8	2,583.8	(0.0)	
1.6.1	Penalty			-	2,583.8	2,583.8	2,583.8	2,583.8	(0.0)	7
2. Taxes, payments, dividend and fees paid to local budget		3,849.6	2,462.2	1,387.4	1,976.0	3,363.4	5,825.6	5,825.6	-	
2.1 Taxes paid to local budget		121.6	-	121.6	-	121.6	121.6	121.6	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	121.6		121.6		121.6	121.6	121.6	-	8
2.1.3	Others			-			-	-	-	
2.2 Payments		3,728.0	2,462.2	1,265.8	1,976.0	3,241.8	5,704.0	5,704.0	-	
2.2.1	Land fee	3,728.0	2,462.2	1,265.8	1,976.0	3,241.8	5,704.0	5,704.0	-	9
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-116. OLOVA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2782944		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		104,548.9	98,066.8	6,482.1	4,552.3	11,034.4	109,101.2	109,101.2	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

B-116. Olova LLC

Brief introduction

"Olova" LLC is a private company and holds a lead mining license in Erdene soum of Tuv aimag and an exploration license at Bayandelger and Erdene soums of Tuv aimag. The company is at Suite 302 of Tuushin LLC's building in Sukhbaatar District.

The company reports to Tax Authority of Chingeltei District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government submitted initial reports. During the reconciliation the company provided detailed information in which it excluded its reported amount. We excluded company amount. Also Tax Authority of Chingeltei District confirmed that the company did not pay any corporate income tax. We adjusted government amount.

2. License fee for exploitation and exploration of mineral resources

Both company and Government submitted initial reports. There was initial difference of MNT 100 which is related to failure to express in thousands of tugrugs. We adjusted company amount based on Government amount because this is not material.

3. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We increased company amount.

4. Payment for deposit, exploration of which was carried out by the Government

Company understated this in its initial report. We increased company amount based on detailed information provided by the company. The amount reported by the company was less by MNT113.4 thousand than the amount reported by Government. This is related in exchange rate difference. We increased company amount based government amount.

5. Fee for air pollution

Government initial report showed that MNT 7000 was paid. But company did not report this amount. During the reconciliation we inquired about this fee from the company; it confirmed that it did not pay this fee. We excluded this fee from Government amount because this is not material.

6. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report, but company failed to report this. During the reconciliation we included company amount based on detailed information provided by the company.

7. Penalty

Both company and Government failed to report this in their initial reports. During the reconciliation we adjusted company amount based on detailed information provided by the company. Based on the company information we sent a letter to Mineral Resource Authority and confirmed the amount. We adjusted government amount.

8. Tax on vehicles and self moving mechanisms

Government reported this in its initial report. But company failed to report this tax in its report. During the reconciliation we included company amount in its report based on detailed information provided by the company.

9. Land fee

Both company and Government understated this in their initial reports. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We increased company amount. Based on the information received by the company, we sent a confirmation letter to Land Authority of Tuv aimag. They confirmed that this fee was paid to their account. We increased government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 14th August 2012 and received reply on 24 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-117. OLON OVOOT GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5099005		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			4,382,693.0	-	4,382,693.0	140,192.6	4,523,337.7	4,522,885.6	4,523,337.7	(452.0)	
1.1 Taxes, fees, charges			4,331,275.9	-	4,331,275.9	139,209.6	4,470,485.6	4,470,485.5	4,470,485.6	(0.0)	
1.1.1	Corporate income tax		4,500.0		4,500.0		4,500.0	4,500.0	4,500.0	-	1
1.1.2	Customs tax		14,151.2		14,151.2		14,151.2	14,151.2	14,151.2	-	2
1.1.3	Value added Tax		29,717.5		29,717.5		29,717.5	29,717.5	29,717.5	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		2,334,144.9		2,334,144.9	139,209.6	2,473,354.5	2,473,354.5	2,473,354.5	-	4
1.1.7	License fee for exploitation and exploration of mineral resources		137,290.5		137,290.5		137,290.5	137,290.5	137,290.5	-	5
1.1.8	Windfall tax		1,290,686.0		1,290,686.0		1,290,686.0	1,290,686.0	1,290,686.0	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		520,785.8		520,785.8		520,785.9	520,785.8	520,785.9	(0.0)	7
1.2 Payments			3,369.6	-	3,369.6	-	3,821.6	3,369.6	3,821.6	(452.0)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		3,369.6		3,369.6		3,369.6	3,369.6	3,369.6	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	

B-117. OLON OVOOT GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5099005		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution				-		452.0	-	452.0	(452.0)	9
1.3 Service charges and fees paid to state central administration and ministries			37,380.5	-	37,380.5	(17.0)	37,363.5	37,363.5	37,363.5	-	
1.3.1	Customs service fee		35.2		35.2		35.2	35.2	35.2	-	10
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		37,328.3		37,328.3		37,328.3	37,328.3	37,328.3	-	11
1.3.4	Service fee for foreign experts and workers		17.0		17.0	(17.0)		-	-	-	12
1.4 Dividends on State property				-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			10,667.0	-	10,667.0	1,000.0	11,667.0	11,667.0	11,667.0	-	
1.6.1	Penalty		10,667.0		10,667.0	1,000.0	11,667.0	11,667.0	11,667.0	-	13
2. Taxes, payments, dividend and fees paid to local budget			44,078.4	-	44,078.4	-	44,078.4	44,078.4	44,078.4	-	
2.1 Taxes paid to local budget			15,116.4	-	15,116.4	-	15,116.4	15,116.4	15,116.4	-	
2.1.1	Real estate tax		8,133.4		8,133.4		8,133.4	8,133.4	8,133.4	-	14
2.1.2	Tax on vehicles and self moving mechanisms		6,983.0		6,983.0		6,983.0	6,983.0	6,983.0	-	14
2.1.3	Others				-			-	-	-	
2.2 Payments			28,962.0	-	28,962.0	-	28,962.0	28,962.0	28,962.0	-	
2.2.1	Land fee		14,295.7		14,295.7		14,295.7	14,295.7	14,295.7	-	14
2.2.2	Fee for water use		9,170.3		9,170.3		9,170.3	9,170.3	9,170.3	-	14
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		5,496.0		5,496.0		5,496.0	5,496.0	5,496.0	-	14
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	

B-117. OLON OVOOT GOLD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5099005		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			15,175.3	-	15,175.3	2,124.7	17,870.0	17,300.0	17,870.0	(570.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			15,175.3	-	15,175.3	2,124.7	17,870.0	17,300.0	17,870.0	(570.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	15,175.3		15,175.3	2,124.7	17,870.0	17,300.0	17,870.0	(570.0)	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		4,441,946.7	-	4,441,946.7	142,317.3	4,585,286.1	4,584,264.0	4,585,286.1	(1,022.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-117. Olon Ovoot Gold LLC

Brief introduction

“Olon Ovoot Gold” LLC is a private company and 7 gold mining licenses at Mandal-Ovoo soum of Umnugovi aimag and 8 gold exploration licenses at Luus and Khuls soums of Dundgovi aimag and Mandal-Ovoo soum of Umnugovi aimag.

Main office of the company is at Suite 908 of Independence Palace at Sukhbaatar District.

The company reports to National General Department of Taxation Company.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

2. Customs tax

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

3. Value added tax

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

4. Fee and extra charges for exploitation of mineral resources

During the reconciliation Mineral Resource Authority provided detailed information on fee and extra charges for exploitation of mineral resources in which it increased its previously reported amount. We made appropriate adjustment by increasing government amount. We increased company amount based on detailed information provided by the company during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

6. Windfall tax

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

7. Social and health insurance charges paid by company

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We adjusted company amount.

8. Workplace payment of foreign specialist and labor force

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

9. Fee for air pollution

The company failed to submit EITI report. During the reconciliation, it submitted detailed information. Based on the company information we sent a confirmation letter to Tax Authority of Umnugovi aimag. But it did not confirm their receipt of the fee. This difference was not solved.

10. Customs service fee

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

11. Service fee paid to Ministries, and Government Organizations

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

12. Service fee for foreign experts and workers

Government initially reported MNT 17,000 in this category. We adjusted government amount. This amount was excluded from this category and added to line 1.2, workplace payment of foreign specialist and labor force.

13. Penalty

Government initially reported penalty paid to General Taxation Department. During the reconciliation we revealed that it failed to report penalty on late report submission paid to Professional Inspection Authority. We

adjusted government amount by this amount. We adjusted company amount based on detailed information provided by the company during the reconciliation.

14. Taxes, fees and payments paid to Local Budget

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

15. Donation to Government Organizations

Monetary donation provided to soum and district

The company failed to submit EITI report. During the reconciliation, it submitted detailed information on it which was over from Government amount. Based on company information we sent a conformation letter to Governor Office of Mandal-Ovoo soum but it did not confirm its receipts of monetary donation MNT 570,0 thousand. This difference is not resolved.

Disclosure:

We sent an official letter to the company requesting detailed information on 13th August 2012 and received reply on 19 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

Monetary donation MNT 570.0 thousand provided to Governor Office of Mandal-Ovoo soum of Umnugovi aimag and fee for air pollution paid to Tax Authority of Umnugovi aimag were not confirmed and remained unresolved.

B-118. ORCHLON ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5152054	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		336,531.1	-	336,531.1	-	336,531.1	336,531.1	336,531.1	-	
1.1 Taxes, fees, charges		320,359.4	-	320,359.4	-	320,359.4	320,359.4	320,359.4	-	
1.1.1	Corporate income tax	218,968.7		218,968.7		218,968.7	218,968.7	218,968.7	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	98,863.9		98,863.9		98,863.9	98,863.9	98,863.9	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,526.8		2,526.8		2,526.8	2,526.8	2,526.8	-	1
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	

B-118. ORCHLON ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5152054		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3 Service charges and fees paid to state central administration and ministries			16,171.7	-	16,171.7	-	16,171.7	16,171.7	16,171.7	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		16,171.7		16,171.7		16,171.7	16,171.7	16,171.7	-	1
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			332.2	-	332.2	-	332.2	332.2	332.2	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			332.2	-	332.2	-	332.2	332.2	332.2	-	
2.2.1	Land fee		332.2		332.2		332.2	332.2	332.2	-	1
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	

B-118. ORCHLON ORD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5152054		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,000.0	-	4,000.0	500.0	4,500.0	4,500.0	4,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			4,000.0	-	4,000.0	500.0	4,500.0	4,500.0	4,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	4,000.0		4,000.0	500.0	4,500.0	4,500.0	4,500.0	-	3
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		340,863.3	-	340,863.3	500.0	341,363.3	341,363.3	341,363.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-118. Orchlon Ord LLC

Brief introduction

Orchlon Ord LLC is a private company and holds 16 exploration licenses in 12 soums in 8 aimags such as Javkhlant soum of Selenge aimag, Deluun soum of Bayan-Ulgii aimag, Dalanjargalan of Dornogovi aimag and Otgon soum of Zavkhan aimag. Main office of the company is at Hero Damdinsuren's Street #28-7 in Bayanzurkh District. The company reports to the Tax Authority of Bayanzurkh District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Taxes, payments, and fees paid to State budget

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

2. License fee for exploitation and exploration of mineral resources

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which differed by MNT 504.2 thousand from Government amount. In comparing this difference with detailed information provided by Mineral Resource Authority, we revealed that the difference is related to exchange rate difference. We decreased company based on Government amount.

3. Donation to Government Organizations

Monetary donation and assistance to soum and district

The company provided MNT 500.0 thousand donation to Bayanjargalan soum of Dornogovi aimag for purchasing alerting equipment for disaster protection, which was not reported in government report. Based on the company information we inquired the soum, and confirmed receipts of the donation. We increased Government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 31 August 2012 and received reply on 04 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties

B-119. OCHIR-UNDRAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2659603	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		3,092,708.90	-	3,092,708.9	164,147.1	3,254,081.6	3,256,856.0	3,254,081.6	2,774.5	
1.1 Taxes, fees, charges		3,090,879.60	-	3,090,879.6	164,147.1	3,252,252.3	3,255,026.7	3,252,252.3	2,774.5	
1.1.1	Corporate income tax	465,705.40		465,705.4		465,705.4	465,705.4	465,705.4	-	
1.1.2	Customs tax	655,546.20		655,546.2		655,546.2	655,546.2	655,546.2	-	
1.1.3	Value added Tax	1,878,928.00		1,878,928.0	164,147.1	2,043,075.2	2,043,075.10	2,043,075.2	(0.0)	
1.1.4	Excise tax on vehicle gasoline and diesel fuel	2,774.50		2,774.5			2,774.5	-	2,774.5	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	3,425.50		3,425.5		3,425.5	3,425.5	3,425.5	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	84,500.00		84,500.0		84,500.0	84,500.0	84,500.0	-	
1.2 Payments		8.90	-	8.9	-	8.9	8.9	8.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-119. OCHIR-UNDRAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2659603	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	8.90		8.9		8.9	8.9	8.9	-	
1.3 Service charges and fees paid to state central administration and ministries		1,820.40	-	1,820.4	-	1,820.4	1,820.4	1,820.4	-	
1.3.1	Customs service fee	1,820.40		1,820.4		1,820.4	1,820.4	1,820.4	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		25.90	-	25.9	-	-	25.9	-	25.9	
2.1 Taxes paid to local budget		25.90	-	25.9	-	-	25.9	-	25.9	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	25.90		25.9			25.9	-	25.9	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

B-119. OCHIR-UNDRAA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2659603		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		3,092,734.80	-	3,092,734.8	164,147.1	3,254,081.6	3,256,881.9	3,254,081.6	2,800.4	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-119. Ochir-Undraa LLC

Brief introduction

Ochir Undraa LLC is a private company and holds a gold mining license at Khongor soum of Darkhan-Uul aimag. Main office of the company is at 3rd floor of Rokmon Building in Bayangol district. The company reports to Tax Authority of Chingeltei District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Taxes, payments, and fees paid to State budget

The company failed to submit EITI report. During the reconciliation, it submitted detailed information which was not different from Government amount. We added company amount in its report.

2. Value added tax

The company failed to submit EITI report. We increased company amount based on detailed information submitted by the company during the reconciliation. Government understated this in its initial report. We increased government amount based on detailed information provided by Customs Department.

3. Excise tax on gasoline and diesel fuel

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company did not confirm this amount. This discrepancy was not resolved.

4. Fee for air pollution

Government reported receipts of fee for air pollution MNT8,900 in its initial report. . During the reconciliation, the company did not confirm this payment. Detailed information provided by Tax Authority of Chingeltei District confirmed the receipts of the fee. We increased company amount based on Government amount because the fee amount is not material.

5. Tax on vehicles and self moving mechanisms

Government reported the tax MNT 25.9 thousand in its initial report. But company did not report this amount. The company confirmed that it does pay this tax because it does not have any vehicle and automobile. This difference was not resolved.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 22 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

Excise tax on gasoline and diesel fuel MNT 2,774.5 thousand, and tax on vehicles and self moving mechanisms MNT 25.9 thousand were not solved.

B-120. OYU TOLGOI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2657457	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		434,814,904.5	16,189,858.3	118,625,046.2	(58,374,236.2)	60,252,100.1	376,440,668.3	376,441,958.4	(0.0)	
1.1 Taxes, fees, charges		431,867,444.5	187,449,881.2	244,417,563.3	(184,066,221.0)	60,351,342.3	247,801,223.5	247,801,223.5	(0.0)	
1.1.1	Corporate income tax	3,109,649.8	66,719.2	3,042,930.6		3,042,930.6	3,109,649.8	3,109,649.8	-	1
1.1.2	Customs tax	118,968,000.0	60,714.5	118,907,285.5	(59,350,680.8)	59,556,604.7	59,617,319.2	59,617,319.2	(0.0)	2
1.1.3	Value added Tax	300,455,686.4	178,011,203.0	122,444,483.4	(124,692,897.8)	(2,248,414.4)	175,762,788.6	175,762,788.6	0.0	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel	45,285.9	22,643.5	22,642.4	(22,642.4)		22,643.5	22,643.5	-	4
1.1.5	Tax on vehicle gasoline and diesel fuel	-	-	0			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	288,822.4	288,601.0	221.4		221.4	288,822.4	288,822.4	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	9,000,000.0	9,000,000.0	-			9,000,000.0	9,000,000.0	-	
1.2 Payments		2,652,311.8	2,738,615.9	(86,304.1)	1,391.3	(84,912.8)	2,653,703.1	2,653,703.1	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,652,311.8	2,737,226.4	(84,914.6)		(84,914.6)	2,652,311.8	2,652,311.8	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement						-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B-120. OYU TOLGOI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2657457	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution		1,389.5	(1,389.5)	1,391.3	1.8	1,391.3	1,391.3	-	7
1.3 Service charges and fees paid to state central administration and ministries		295,148.2	632,361.2	(337,213.0)	375,733.6	38,520.6	670,881.8	670,881.8	(0.0)	
1.3.1	Customs service fee	262,356.8	140,386.5	121,970.3	(129,876.0)	(7,905.7)	132,480.8	132,480.8	-	8
1.3.2	Stamp fee			-	28,850.0	8,850.0	28,850.0	28,850.0	-	9
1.3.3	Service fee	2,646.4	152,453.4	(149,807.0)	143,187.3	(6,619.7)	145,833.7	145,833.7	-	10
1.3.4	Service fee for foreign experts and workers	30,145.0	339,521.3	(309,376.3)	333,572.3	24,196.0	363,717.3	363,717.3	-	11
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	125,345,000.0	125,345,000.0	125,345,000.0	125,345,000.0	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-	125,345,000.0	125,345,000.0	125,345,000.0	125,345,000.0	-	12
1.6 Others		-	125,369,000.0	(125,369,000.0)	-	(125,369,000.0)	-	-	-	
1.6.1	Penalty		125,369,000.0	(125,369,000.0)		(125,369,000.0)	-	-	-	12
2. Taxes, payments, dividend and fees paid to local budget		2,990,970.6	15,165,425.5	(12,174,454.9)	6,345,806.5	(5,828,648.4)	9,336,777.1	9,336,777.1	-	
2.1 Taxes paid to local budget		143,991.5	5,975,571.6	(5,831,580.1)	-	(5,831,580.1)	143,991.5	143,991.5	-	
2.1.1	Real estate tax	117,052.1	117,052.0	0.1		0.1	117,052.1	117,052.1	-	13
2.1.2	Tax on vehicles and self moving mechanisms	26,939.4	26,939.7	(0.3)		(0.3)	26,939.4	26,939.4	-	14
2.1.3	Others		5,831,579.9	(5,831,579.9)		(5,831,579.9)	-	-	-	15
2.2 Payments		2,846,979.1	9,183,379.4	(6,336,400.3)	6,339,332.0	2,931.7	9,186,311.1	9,186,311.1	-	
2.2.1	Land fee	1,417,840.1	1,414,907.6	2,932.5		2,932.5	1,417,840.1	1,417,840.1	-	16
2.2.2	Fee for water use	22,506.4	22,507.2	(0.8)		(0.8)	22,506.4	22,506.4	-	17
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	1,406,632.6	1,406,632.6	-			1,406,632.6	1,406,632.6	-	
2.2.5	Fee for recruiting foreign experts and workers		6,339,332.0	(6,339,332.0)	6,339,332.0		6,339,332.0	6,339,332.0	-	18
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	6,474.5	(6,474.5)	6,474.5	-	6,474.5	6,474.5	-	

B-120. OYU TOLGOI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2657457		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee			6,474.5	(6,474.5)	6,474.5		6,474.5	6,474.5	-	19
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			951,975.3	11,491,227.7	(10,539,252.4)	11,598,203.1	1,061,651.2	12,550,178.4	12,552,878.9	(2,700.5)	
3.1 Advance to costs disbursed to environment protection			187,720.0	193,445.0	(5,725.0)	5,725.0	-	193,445.0	193,445.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		187,720.0	193,445.0	(5,725.0)	5,725.0		193,445.0	193,445.0	-	20
3.2 Donation and assistance to Government organizations			764,255.3	11,297,782.7	(10,533,527.4)	11,590,478.1	1,059,651.2	12,354,733.4	12,357,433.9	(2,700.5)	
3.2.1	Ministries and Agencies	Monetary donation and assistance		8,939,883.2	(8,939,883.2)	9,983,143.1	1,043,259.9	9,983,143.1	9,983,143.1	-	21
3.2.2		Non cash donation and assistance		194,362.9	(194,362.9)	213,799.2	19,436.3	213,799.2	213,799.2	-	21
3.2.3	Aimags and capital city	Monetary donation and assistance	-	665,978.2	(665,978.2)	663,277.7		663277.72	665,978.2	(2,700.5)	21
3.2.4		Non cash donation and assistance		144,280.0	(144,280.0)	143,460.0	(820.0)	143,460.0	143,460.0	-	21
3.2.5	Soums and districts	Monetary donation and assistance	764,255.3	140,907.1	23,348.2	(623,348.2)		140,907.1	140,907.1		21
3.2.6		Non cash donation and assistance		857,633.3	(857,633.3)	857,408.3	(225.0)	857,408.3	857,408.3	-	21
3.2.7	Other entities	Monetary donation and assistance		3,000.0	(3,000.0)	1,000.0	(2000.0)	1,000.0	1,000.0	-	21
3.2.8		Non cash donation and assistance		351,738.0	(351,738.0)	351,738.0		351,738.0	351,738.0	-	21
	Total		438,757,850.4	342,846,511.5	95,911,338.9	(40,402,086.6)	55,511,952.9	398,355,763.8	398,358,464.4	(2,700.5)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-120. Oyu Tolgoi LLC

Brief introduction

Oyu Tolgoi LLC is a private company and holds 3 gold and copper mining licenses at Khanbogd soum of Umnugovi aimag and an exploration license at Mandakh soum of Dornogovi aimag. Main office of the company is at Monnis Tower in Sukhbaatar District. The company reports to National General Taxation Department and Tax Authority of Umnugovi aimag.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this tax in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information which is not different from Government amount. We added company amount in its report.

2. Customs tax

Initially customs tax was overstated by Government and understated by the Company. We decreased government amount based on detailed information provided by Customs Department during the reconciliation. The company provided detailed information in which it increased its previously reported amount. We increased company amount.

3. Value added tax

Initially value added tax was overstated by Government and understated by the Company. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We increased company amount. We decreased government amount based on detailed information provided by Customs Department.

4. Excise tax on gasoline and diesel fuel

Both company and Government reported this tax in their initial reports. Initial difference was caused by Government overstatement. We increased company amount. We decreased government amount based on detailed information provided by Customs Department during the reconciliation.

5. License fee for exploitation and exploration of mineral resources

Both company and Government reported this fee in their initial reports. There was difference of MNT 221.4 thousand which is related to exchange rate difference. We increased government amount by this amount.

6. Workplace payment of foreign specialist and labor force

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We decreased company amount.

7. Fee for air pollution

Company reported this in its initial report, but Government failed to report this. This caused initial difference. We decreased government amount based on detailed information provided by General Taxation Department during the reconciliation. There is a difference MNT 1800 between amounts provided by General Taxation Department and the Company, which is not material. We increased company amount.

8. Customs service fee

Both company and Government overstated this fee in their initial reports. We adjusted company amount based on detailed information provided by the company and Government amount based on detailed information provided by General Taxation Department during the reconciliation.

9. Stamp fee paid to ministries and Government Organizations

Both company and Government failed to report this fee in their initial reports. We adjusted government amount based on detailed information provided by Energy Regulation Committee and company amount based on detailed information provided by the company during the reconciliation.

10. Service fee paid to Ministries, and Government Organizations

Understatement by Government in the initial report caused difference. We sent a letter to relevant government organizations based on detailed information provided by the company during the reconciliation and confirmed the amount of the fee. We increased government amount by the understated amount. Amount reported by the

company included fees paid to Water Supply Department and Emergency Department, which is operational expense of the company. We excluded the amount from company report.

11. Service fee for foreign experts and workers

Both company and Government understated this fee in their initial reports. We adjusted company amount based on detailed information provided by the company. Based on the information provided by the company, we sent a letter to Immigration Office, Labor and Social Welfare Agency and confirmed this fee. We adjusted government amount.

12. Government income and other income

Of those royalty

Both company and Government failed to report this fee in their initial reports. During the reconciliation, company reported that it paid investment agreement advance of USD 100.0 million to State Fund of Ministry of Finance. Based on the company information, we sent a confirmation letter #2/53 to Ministry of Finance and it confirmed its receipt of the payment. We adjusted government amount by increasing. Government amount was more by MNT 24,000 than company report and this difference is related to exchange rate difference. We adjusted company amount based on government amount. We corrected category of the advance which was reported in dividend on state property because EITI reporting template does not have a line to report this category.

13. Immovable property tax

Both company and Government reported this in their initial reports. There was difference of MNT 100 which is related to failure expressing in thousands tugrugs. During the reconciliation we increased company amount because this difference is not material.

14. Tax on vehicle and self moving mechanism

Both company and Government reported this in their initial reports. There was difference of MNT 300 which is related to failure expressing in thousands tugrugs. During the reconciliation we decreased company amount based on government amount because this difference is not material.

15. Other

Only company reported this in its initial report. It reported personal income tax in this category. We made adjustment by excluding the amount from company report because this is financial flow which is not irrelevant to reconciliation process.

16. Land fee

Both company and Government reported this in their initial reports.. During the reconciliation we adjusted company amount based on detailed information provided by the company. The company understated this in its previous report.

17. Fee for water use

Both company and Government reported this in their initial reports. There was difference of MNT 800 which is not material. During the reconciliation we decreased company amount based on government amount.

18. Workplace payment of foreign specialist and labor force

Only company reported this in its initial report. During the reconciliation we received detailed information on this payment from the company and State Fund of Khanbogd soum in Uvurkhangai aimag. We increased government amount.

19. Stamp fee paid to local fund

Company failed to report stamp fee paid to Khanbogd soum of Umnugovi aimag in its initial report. We sent a letter to the soum and confirmed receipt of the fee. We increased government amount.

20. In kind contribution at rate of 50% to Environment protection special account

Both company and Government reported this in their initial reports. Government reported only environment restoration fund fee paid to Ministry of Environment and Green Development. Based on detailed information provided by the company, we sent a confirmation letter to Khanbogd soum of Umnugovi aimag and confirmed their receipt of the payment. We adjusted government amount based on the confirmed amount.

21. Donation to Government Organizations

Monetary donation provided to ministries and agencies

Company reported this in its initial report, but Government failure to report this caused initial difference. The company reported donation provided to Immigration Office, Professional Education Training Center and Labor

and Welfare Agency in this category. Based on the detailed information provided by the company we sent confirmation letter to the above mentioned organizations and confirmed their receipt of the donation. Based on this we adjusted government amount. The company understated its donation provided to Professional Education Training Center. We adjusted company amount based on company information provided during the reconciliation.

Non monetary donation provided to ministries and agencies

Government failed to report this in its initial report. Company reported this in its initial report. The company reported vehicle provided to Professional Inspection Agency in this category. Based on the detailed information provided by the company we sent confirmation letter to Professional Inspection Agency and confirmed their receipt of the donation. Based on this we adjusted government amount. The company reported this donation amount exclusive of VAT and Professional Inspection Agency reported this donation amount inclusive of VAT. Based on the government amount, we adjusted company amount.

Monetary donation and assistance to aimag and capital city

Government failed to report this in its initial report. Company reported donation provided to government organizations of Dalanzadgad soum at Umnugovi aimag in this category. Based on the detailed information provided by the company we sent a confirmation letter to Governor Office of this aimag; but receipts of some donations were not confirmed. This difference was not resolved.

Non monetary donation provided to aimag and capital city

Government failed to report this in its initial report. Company reported non monetary donation provided to government organizations of soums at Umnugovi aimag in this category. Based on the detailed information provided by the company we sent confirmation letters to Governor Office of this aimag and confirmed their receipt of the donation. Based on this we adjusted government amount.

Monetary donation and assistance to soum and district

Both company and Government reported this in their initial reports. Government reported all donation of this company in this category. We adjusted government amount by excluding donations which is not relevant to this category and report them in appropriate categories. Based on detailed information provided by the company we sent a confirmation letter to Umnugovi aimag and confirmed their receipt of the donation. Based on the confirmation, we adjusted government amount.

Non monetary donation provided to soum and district

Government failed to report this in its initial report. Company reported non monetary donation provided to soums at Umnugovi aimag in this category. Based on the detailed information provided by the company we sent confirmation letters to Governor Office of this aimag and confirmed their receipt of the donation. Based on this we adjusted government amount. As reported by Sevrei soum of Umnugovi aimag, donation of MNT 225.0 thousand reported by the company was provided to individual. So we decreased company amount by this overstated amount.

Monetary donation provided to other organizations

Government failed to report this in its initial report. Company reported this in its initial report. Based on the detailed information provided by the company we sent a confirmation letter to Traffic Police Department and confirmed their receipt of the donation. Based on this we adjusted government amount. Based on the company report we decreased company amount by the amount of the donation provided to non government organizations such as Mining National Association and Mining Safety Institute.

Non monetary donation provided to other organizations

Government failed to report this in its initial report. Company reported its donation for purchase of old building for Vocational Training Center's dormitory at Choir of Govisumber aimag. An accountant of the vocational training center did not reflect this old building in its records. We adjusted government amount based on agreement concluded among three parties: Tax Authority of Govisumber aimag, Oyu Tolgoi LLC and property seller and explanation made by official of the vocational training center.

Disclosure:

We sent an official letter to the company requesting detailed information on 14h August 2012 and received reply on 18 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

Based on detailed information provided by the company we sent a confirmation letter to Governor Office of Umnugovi aimag to confirm their receipt of the donation. Some payments reported by the company were not confirmed by the aimag. There is difference remained unresolved.

B-121. OYUT ULAAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2678187	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		109,482.9	109,501.0	(18.1)	2,592.9	2,574.9	112,075.8	112,075.9	(0.1)	
1.1 Taxes, fees, charges		103,457.1	100,879.3	2,577.8	0.1	2,577.9	103,457.2	103,457.2	(0.0)	
1.1.1	Corporate income tax	51,624.0	51,624.0	-			51,624.0	51,624.0	-	
1.1.2	Customs tax	938.7	333.3	605.4	0.1	605.5	938.8	938.8	0.0	1
1.1.3	Value added Tax	1,972.4		1,972.4		1,972.4	1,972.4	1,972.4	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel		-	-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	12,322.2	12,322.2	(0.0)			12,322.2	12,322.2	(0.0)	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	36,599.8	36,599.8	(0.0)			36,599.8	36,599.8	(0.0)	
1.2 Payments		5,961.6	5,995.6	(34.0)	-	(34.0)	5,961.6	5,961.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	5,961.6	5,995.6	(34.0)		(34.0)	5,961.6	5,961.6	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-121. OYUT ULAAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2678187 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		64.2	2,626.0	(2,561.8)	2,592.8	31.0	2,657.0	2,657.0	(0.0)	
1.3.1	Customs service fee	22.2	8.2	14.0		14.0	22.2	22.2	-	4
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		1,660.0	(1,660.0)	1,660.0		1,660.0	1,660.0	-	5
1.3.4	Service fee for foreign experts and workers	42.0	957.8	(915.8)	932.8	17.0	974.8	974.8	-	6
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	1,437.7	(1,437.7)	990.0	-	990.0	1,437.7	(447.7)	
2.1 Taxes paid to local budget		-	147.7	(147.7)	-	-	-	147.7	(147.7)	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		147.7	(147.7)			-	147.7	(147.7)	7
2.1.3	Others			-			-	-	-	
2.2 Payments		-	1,290.0	(1,290.0)	990.0	-	990.0	1,290.0	(300.0)	
2.2.1	Land fee		840.0	(840.0)	840.0		840.0	840.0	-	8
2.2.2	Fee for water use		450.0	(450.0)	150.0		150.0	450.0	(300.0)	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-121. OYUT ULAAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2678187		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,000.0	1,000.0	-	-	-	1,000.0	1,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	10
3.2 Donation and assistance to Government organizations			1,000.0	-	1,000.0	(1,000.0)	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0		1,000.0	(1,000.0)		-	-	-	10
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		110,482.9	111,938.7	(1,455.8)	3,582.9	2,574.9	114,065.8	114,513.6	(447.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities 447,8

Net differences

447,8

B-121. Oyut Ulaan LLC

Brief introduction

Oyut Ulaan LLC is a private company and holds an exploration license at Tsogttsetsii soum of Umnugovi aimag. The company is at second floor of Shuren Building, Sukhbaatar District. The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Customs tax

Both Government and the company reported this tax in their initial reports. Company understatement caused initial difference. We increased company amount based on detailed and corrected information provided by the company during the reconciliation.

2. Value added tax

Government reported this in its initial report, but company failed to report this. This caused initial difference. We increased company amount based on detailed information on provided by the company during the reconciliation.

3. Workplace payment of foreign specialist and labor force

Both company and Government reported this in their initial reports. The company overstated this payment by MNT 34.0 thousand. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We decreased company amount.

4. Customs service fee

Both Government and the company reported this tax in their initial reports. Company understatement caused initial difference. We increased company amount based on detailed and corrected information provided by the company during the reconciliation.

5. Service fee paid to Ministries, and Government Organizations

Company reported this in its initial report, but government failed to report this. Based on detailed information provided by the company, we sent a confirmation letter to Mineral Resource Authority and confirmed their receipt of the fee. We adjusted government amount based on the confirmed amount.

6. Service fee for foreign experts and workers

Company reported this in its initial report, but government failed to report this. Based on detailed information provided by the company, we sent confirmation letters to Ministry of Foreign Affairs, Immigration Office, and Tax Authority of Sukhbaatar District and confirmed their receipt of the fee. We adjusted government amount based on the confirmed amount.

7. Tax on vehicles and self moving mechanisms

Company reported this in its initial report. Based on detailed information provided by the company, we sent a confirmation letter to Tax Authority of Sukhbaatar District. They did not confirm their receipt of the fee. This difference was not resolved.

8. Land fee

Company reported this in its initial report. Based on detailed information provided by the company, we sent a confirmation letter to Tsogttsetsii soum of Umnugovi aimag and confirmed their receipt of the fee. We adjusted government amount based on the confirmed amount.

9. Fee for water use

Company reported this in its initial report. Based on detailed information provided by the company, we sent a confirmation letter to Tsogttsetsii soum of Umnugovi aimag. They confirmed that MNT 300.0 thousand was not received in their account. This difference was not resolved.

10. In kind contribution at rate of 50% to Environment protection special accountдүн

Government initially reported donation provided to Environment Restoration Fund in the category of monetary donation to soum and district. During the reconciliation, it adjusted government amount in appropriate categories.

Disclosure:

We sent an official letter to the company requesting detailed information on 14h August 2012 and received reply on 16 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

B-122. URMUN-UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2617749	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		971,552.6	-	971,552.6	246,911.2	1,218,463.8	1,218,463.8	1,218,463.8	-	
1.1 Taxes, fees, charges		963,082.7	-	963,082.7	246,511.2	1,209,593.9	1,209,593.9	1,209,593.9	-	
1.1.1	Corporate income tax	243,256.3		243,256.3		243,256.3	243,256.3	243,256.3	-	1
1.1.2	Customs tax	4,639.8		4,639.8		4,639.8	4,639.8	4,639.8	-	2
1.1.3	Value added Tax	9,743.6		9,743.6		9,743.6	9,743.6	9,743.6	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	556,167.1		556,167.1	238,357.3	794,524.4	794,524.4	794,524.4	-	4
1.1.7	License fee for exploitation and exploration of mineral resources			-	8,153.9	8,153.9	8,153.9	8,153.9	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	149,275.9		149,275.9		149,275.9	149,275.9	149,275.9	-	6
1.2 Payments		3.5	-	3.5	-	3.5	3.5	3.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	

B-122. URMUN-UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2617749	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	3.5		3.5		3.5	3.5	3.5	-	7
1.3 Service charges and fees paid to state central administration and ministries		8,466.4	-	8,466.4	400.0	8,866.4	8,866.4	8,866.4	-	
1.3.1	Customs service fee	67.4		67.4		67.4	67.4	67.4	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	8,399.0		8,399.0	400.0	8,799.0	8,799.0	8,799.0	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		16,231.8	-	16,231.8	8,480.0	24,711.8	24,711.8	24,711.8	-	
2.1 Taxes paid to local budget		2,599.8	-	2,599.8	-	2,599.8	2,599.8	2,599.8	-	
2.1.1	Real estate tax	624.0		624.0		624.0	624.0	624.0	-	10
2.1.2	Tax on vehicles and self moving mechanisms	1,975.8		1,975.8		1,975.8	1,975.8	1,975.8	-	11
2.1.3	Others			-			-	-	-	
2.2 Payments		13,632.0	-	13,632.0	8,480.0	22,112.0	22,112.0	22,112.0	-	
2.2.1	Land fee	3,792.0		3,792.0	8,480.0	12,272.0	12,272.0	12,272.0	-	12
2.2.2	Fee for water use	9,840.0		9,840.0		9,840.0	9,840.0	9,840.0	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

B-122. URMUN-UUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2617749		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			215,000.0	-	215,000.0	(51,057.4)	163,942.6	163,942.6	163,942.6	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			215,000.0	-	215,000.0	(51,057.4)	163,942.6	163,942.6	163,942.6	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	8,000.0	8,000.0	8,000.0	8,000.0	-	14
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	215,000.0		215,000.0	(59,057.4)	155,942.6	155,942.6	155,942.6	-	14
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,202,784.4	-	1,202,784.4	204,333.8	1,407,118.2	1,407,118.2	1,407,118.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-122. Urmun-Uul LLC

Brief introduction

"Urmun-Uul" LLC owns 2 mining licenses for gold for area of Buregkhangai soum of Bulgan aimag. And the company is registered to tax authority of Chingeltei district and it is located at Suite#1103, Grand Plaza, Peace Avenue B-46, 2nd Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

2. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

3. Value added tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

4. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

5. . License fee for exploitation and exploration of mineral resources

The government did not state initially, and we made adjustments based on the information provided from the MRAM. The company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

6. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

7. Fee for air pollution

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

8. Customs service charge

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

9. Charges, and service charges

The government stated including service charges paid to MRAM and NCSM initially, and we sent official letters according to the company's details provided during the reconciliation to Water Department and made adjustments based on the received reply information.

10. Real estate tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

11. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

12. Land rent

The government understated initially, and we sent official letters according to the company's details provided during the reconciliation to the Governor's Office of Buregkhangai soum of Bulgan aimag and Land Department of Tuv aimag.

13. Fee for water use

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved because the company provided with its detailed information together with its reporting during the reconciliation.

14. Donations and supporting to Governmental organizations

Monetary donation, supporting from business entity to aimags

Based on the company's details provided during the reconciliation, we sent official letters to the Governor's Office of Sukhbaatar aimag.

Monetary donation, supporting from business entity to soum

The government overstated initially, and we sent official letter according to the company's details provided during the reconciliation to the Governor's Office of Buregkhangai soum of Bulgan aimag and made adjustment.

Disclosure:

We sent an Official Letter No.2/38 dated on 10 August 2012 to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. We have clarified again from the company's accountant since there was unresolved discrepancy after making adjustment in along with the both sides' detailed information.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-123. OGCHL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5198429	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		977,002.9	979,016.6	(2,013.7)	1,433.2	(580.5)	978,436.1	978,436.1	-	
1.1 Taxes, fees, charges		977,002.9	977,572.9	(570.0)	-	(570.0)	977,002.9	977,002.9	-	
1.1.1	Corporate income tax	84,320.3	84,890.3	(570.0)		(570.0)	84,320.3	84,320.3	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	892,682.6	892,682.6	-			892,682.6	892,682.6	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	1,123.2	(1,123.2)	293.0	(830.2)	293.0	293.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		1,123.2	(1,123.2)	293.0	(830.2)	293.0	293.0	-	2
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-123. OGCHL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5198429	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	320.5	(320.5)	1,140.2	819.7	1,140.2	1,140.2	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		320.5	(320.5)	1,140.2	819.7	1,140.2	1,140.2	-	3
1.4 Dividends on State property				-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-123. OGCHL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5198429		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-		-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	19,800.0	(19,800.0)	19,800.0	-	19,800.0	19,800.0	-	
3.1 Advance to costs disbursed to environment protection			-	19,800.0	(19,800.0)	19,800.0	-	19,800.0	19,800.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			19,800.0	(19,800.0)	19,800.0		19,800.0	19,800.0	-	4
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		977,002.9	998,816.6	(21,813.7)	21,233.2	(580.5)	998,236.1	998,236.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-123. OGCHL LLC

Brief introduction

OGCHL LLC is a private company and holds an exploration license at Altai and Bugat soums of Govi-Altai aimag.

Main office of the company is at 11th floor of Central Tower, Sukhbaatar District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

2. Workplace payment of foreign specialist and labor force

Initial difference was caused by government failure to report this in its initial report and company overstatement. We adjusted company amount because it decreased its previously reported amount in the detailed information provided during the reconciliation and government amount based on detailed information provided by Mineral Resource Authority.

3. Service fee for foreign experts and workers

Initial difference was caused by government failure to report this in its initial report and company understatement. We increased company amount because it increased its previously reported amount in the detailed information provided during the reconciliation and increased government amount based on detailed information provided by Labor and Social Welfare Agency.

4. In kind contribution at rate of 50% to Environment protection special accountдүн

The company reported this in its initial report. Initial difference was caused by government failure to report this in its initial report. We sent a letter to confirm payment paid to Environmental Restoration Fund of Tseel soum of Govi-Altai aimag based on information provided by the company during the reconciliation and confirmed the amount of the payment. We adjusted government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 22 August 2012 and received reply on 4 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-124. PENINSULAMINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5149703	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			94,521.6	(94,521.6)	39,936.3	(54,585.3)	39,936.3	39,936.3	0.0	
1.1 Taxes, fees, charges			87,636.1	(87,636.1)	34,733.2	(52,902.9)	34,733.2	34,733.2	0.0	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel		-	-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		86,387.4	(86,387.4)	32,354.5	(54,032.9)	32,354.5	32,354.5	0.0	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		1,248.7	(1,248.7)	2,378.7	1,130.0	2,378.7	2,378.7	-	2
1.2 Payments			-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-124. PENINSULAMINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5149703	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			3,885.5	(3,885.5)	4,203.1	317.6	4,203.1	4,203.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		51.0	(51.0)		(51.0)	-	-	-	3
1.3.3	Service fee		3,834.5	(3,834.5)	4,203.1	368.6	4,203.1	4,203.1	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others			3,000.0	(3,000.0)	1,000.0	(2,000.0)	1,000.0	1,000.0	-	
1.6.1	Penalty		3,000.0	(3,000.0)	1,000.0	(2,000.0)	1,000.0	1,000.0	-	5
2. Taxes, payments, dividend and fees paid to local budget			400.0	(400.0)	-	(400.0)	-	-	-	
2.1 Taxes paid to local budget			400.0	(400.0)	-	(400.0)	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others		400.0	(400.0)		(400.0)	-	-	-	6
2.2 Payments			-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-124. PENINSULAMINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5149703		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration				-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property				-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others				-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses				400.0	(400.0)	400.0	-	400.0	400.0	-	
3.1 Advance to costs disbursed to environment protection				-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations				400.0	(400.0)	400.0	-	400.0	400.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		400.0	(400.0)	400.0		400.0	400.0	-	6
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total			95,321.6	(95,321.6)	40,336.3	(54,985.3)	40,336.3	40,336.3	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-124. Peninsulamining LLC

Brief introduction

Peninsulamining LLC is a private company and a gold mining license at Bayangol soum of Selenge aimag, 4 exploration licenses at Luus and Khuld soums of Dundgovi aimag, Ikhtamir soum of Arkhangai aimag, Matad soum of Dornod aimag, Sukhbaatar soum of Sukhbaatar aimag. The company is at Suite 79 of Diplomat Corpus Building-95 in Chingeltei district. The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. License fee for exploitation and exploration of mineral resources

Government failed to report this in its initial report. The company reported all fees related to licenses and payments paid to private companies in this category. We decreased company amount by the misstated amount and adjusted government amount based on detailed information provided by Mineral Resource Authority.

2. Social and health insurance charges paid by company

Government failed to report this in its initial report. The company reported this in its initial report. We adjusted government amount based on detailed information provided by Social Insurance Department during the reconciliation. The company reported its accrued social insurance charges in its initial report instead of actual payment. Company amount was adjusted based on detailed corrected information provided by the company.

3. Stamp fee paid to ministries and Government Organizations

The company reported MNT 51.0 thousand in this category. During the reconciliation the company provided detailed information in which it corrected its previously reported amount. We decreased company amount.

4. Service fee paid to Ministries, and Government Organizations

Government failed to report this in its initial report. The company reported this in its initial report. During the reconciliation we confirmed the amount by sending a confirmation letter to Immigration Office, and Ministry of Economics and Development based on detailed information provided by the company. We adjusted government amount.

5. Penalty

Government failed to report this in its initial report. The company reported this in its initial report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We made appropriate adjustment by decreasing company amount. We confirmed the amount by sending a confirmation letter to Mineral Resource Authority based on detailed information provided by the company. We adjusted government amount.

6. Donation to Government Organizations

Monetary donation and assistance to soum and district

Government did not report monetary donation provided to the Governor Office of Bayangol soum in Selenge aimag in its initial report. Based on detailed information provided by the company we sent a confirmation letter to the governor office and confirmed receipt of the donation. We adjusted government amount based on the confirmed amount. The company reported this donation in 2 different categories of the report. We decreased company amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 25 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties

B-125. PETRO MATAD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2867095		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			1,632,930.7	924,055.3	708,875.4	(706,165.6)	3,002.5	926,765.1	927,057.8	(292.7)	
1.1 Taxes, fees, charges			1,333,642.8	539,977.2	793,665.6	(793,665.6)	-	539,977.2	539,977.2	-	
1.1.1	Corporate income tax		163,767.3	163,767.3	-			163,767.3	163,767.3	-	
1.1.2	Customs tax		263,818.9	24,091.4	239,727.5	(239,727.5)		24,091.4	24,091.4	-	1
1.1.3	Value added Tax		554,019.7	71.1	553,948.6	(553,948.6)		71.1	71.1	(0)	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources				-			-	-	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		352,036.9	352,047.4	(10.5)	10.5		352,047.4	352,047.4	-	3
1.2 Payments			292,606.5	325,003.7	(32,397.2)	32,488.5	91.3	325,095.0	325,095.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		121,258.8	153,742.3	(32,483.5)	32,483.5		153,742.3	153,742.3	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement		37,133.4	37,113.6	19.8		19.8	37,133.4	37,133.4	-	5
1.2.6	Fiend deposit in according to Product sharing agreement		128,025.4	127,957.2	68.2		68.2	128,025.4	128,025.4	-	6
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement		6,188.9	6,185.6	3.3		3.3	6,188.9	6,188.9	-	7
1.2.9	Fee for air pollution			5.0	(5.0)	5.0		5.0	5.0	-	8
1.3 Service charges and fees paid to state central administration and ministries			6,256.0	59,074.4	(52,818.4)	53,775.0	1,249.3	60,031.0	60,323.7	(292.7)	
1.3.1	Customs service fee			1,235.6	(1,235.6)	1,235.6		1,235.6	1,235.6	-	9

B-125. PETRO MATAD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2867095		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.2	Stamp fee			18,678.4	(18,678.4)	19,894.7	1,216.3	19,894.7	19,894.7	-	9
1.3.3	Service fee		300.0	33,237.4	(32,937.4)	32,644.7		32,944.7	33,237.4	(292.7)	9
1.3.4	Service fee for foreign experts and workers		5,956.0	5,923.0	33.0		33.0	5,956.0	5,956.0	-	9
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			425.4	-	425.4	1,236.5	1,661.9	1,661.9	1,661.9	-	
1.6.1	Penalty		425.4		425.4	1,236.5	1,661.9	1,661.9	1,661.9	-	10
2. Taxes, payments, dividend and fees paid to local budget			399.3	203,388.4	(202,989.1)	5,472.9	(197,516.2)	5,872.2	5,872.2	0.0	
2.1 Taxes paid to local budget			399.3	195,892.7	(195,493.4)	64.5	(195,428.9)	463.8	463.8	0.0	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		399.3	463.8	(64.5)	64.5		463.8	463.8	-	11
2.1.3	Others			195,428.9	(195,428.9)		(195,428.9)	-	-	-	12
2.2 Payments			-	4,764.0	(4,764.0)	4,764.0	-	4,764.0	4,764.0	-	
2.2.1	Land fee			3,028.4	(3,028.4)	3,028.4		3,028.4	3,028.4	-	13
2.2.2	Fee for water use			1,735.6	(1,735.6)	1,735.6		1,735.6	1,735.6	-	14
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	390.4	(390.4)	390.4	-	390.4	390.4	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee			390.4	(390.4)	390.4		390.4	390.4	-	15
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	2,341.3	(2,341.3)	254.0	(2,087.3)	254.0	254.0	-	
2.5.1	Penalty			2,341.3	(2,341.3)	254.0	(2,087.3)	254.0	254.0	-	16
3. Other payments and expenses			39,012.2	95,289.0	(56,276.8)	30,676.7	(25,600.1)	69,688.9	69,688.9	-	

B-125. PETRO MATAD LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2867095		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.1 Advance to costs disbursed to environment protection			24,219.2	48,119.2	(23,900.0)	-	(23,900.0)	24,219.2	24,219.2	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		24,219.2	48,119.2	(23,900.0)		(23,900.0)	24,219.2	24,219.2	-	17
3.2 Donation and assistance to Mongolian Government organizations			14,793.0	47,169.8	(32,376.8)	30,676.7	(1,700.1)	45,469.7	45,469.7	-	
3.2.1	Ministries and agencies	Monetary donation and assistance	14,793.0	14,793.1	(0.1)		(0.1)	14,793.0	14,793.0	-	18
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	18
3.2.4		Non cash donation and assistance		22,676.7	(22,676.7)	22,676.7		22,676.7	22,676.7	-	18
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		8,700.0	(8,700.0)	7,000.0	(1,700.0)	7,000.0	7,000.0	-	18
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,672,342.2	1,222,732.7	449,609.5	(670,016.0)	(220,113.8)	1,002,326.2	1,002,618.9	(292.7)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(292.7)

-

Net differences

(292.7)

B-125. Petro Matad LLC

Brief Introduction

“Petro Matad” LLC (LON:MATD) is listed at AIM Board of London Stock Exchange and its main activity is oil exploration at Matad soum of Dornod aimag and Erdenetsagaan soum of Sukhbaatar aimag. The company holds exploration license in sites IV, V, XX covering area of 71.0 thousand square kilometer. The company reports tax to Tax Authority of Sukhbaatar district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

Custom Tax

Initial difference arose as the government has overstated it in its initial report. During the reconciliation, we have required from the company and they have confirmed that the government has included the custom tax of the executive company of “Petro Matad” LLC. Therefore, we have adjusted it by deducting the amount from the government report.

Value Added Tax

Initial difference arose as the government has overstated it in its initial report. During the reconciliation, we have required from the company and it was confirmed that the government has included the custom tax of the executive company of “Petro Matad” LLC. Therefore, we have adjusted it deducting the amount from the government report.

Social and Health Insurance Premium

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

Fee for recruiting foreign experts and workers

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by SSIGO.

Bonus for training in according to Product sharing agreement

Initial difference arose due the difference of exchange rate. We have adjusted based on the information provided by the government.

Field pedge in according to Product sharing agreement

Initial difference arose due the difference of exchange rate. We have adjusted based on the information provided by the government.

Fee for supporting field office in according to Product sharing agreement

Initial difference arose due the difference of exchange rate. We have adjusted based on the information provided by the government.

Air pollution fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Tax Authority of Sukhbaatar district.

Service fee and charges paid to ministries and government organizations

Custom service fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the both sides.

Stamp fee paid ministries and government organizations

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the both sides.

Service fee paid ministries and government organizations

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the both sides.

Service fee for foreign experts and workers

Initial difference arose as the company has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the both sides.

Penalty

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by LSWA and Tax Authority of Sukhbaatar district.

Automobile and self-moving vehicle tax

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the Tax Authority of Sukhbaatar district.

Others

The government has not reported and the company has provided Personal Income Tax in this category. During the reconciliation, we have adjusted it by deducting the amount from the company report using the information provided by the company.

Land fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the Tax Authority of Dornod aimag.

Water and mineral water use fee

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Governor Administration of Dornod aimag.

Service fee paid to local administrations

Initial difference arose as the government has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Governor Administration of Dornod aimag.

Penalty

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Governor Administration of Dornod aimag.

In kind contribution at a rate of 50% to Environment protection special account

Initial difference arose as the government has not reported it in its initial report and the company has reported previous year's deposit. Therefore, we have adjusted it by deducting the amount from the company report.

Donations provided to government organizations

Monetary donations provided to aimags and capital city

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Governor Administration of Dornod aimag.

Non-monetary donations provided to aimags and capital city

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by Governor Administration of Sukhbaatar aimag.

Monetary donations provided to other organizations

Initial difference arose as the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by FIFTA.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 30, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, the Embassy of France has not sent an answer to us regarding the confirmation of MNT 292.7 thousand which the company has paid for service fee. Therefore, it is left unresolved.

B-126. PETROCOAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5155827	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.	Taxes, payments, fees, dividends paid to State budget	35,140.6	59,957.0	(24,816.4)	8,236.5	(16,579.9)	43,377.1	43,377.1	(0.0)	
1.1	Taxes, fees, charges	13,810.9	48,857.0	(35,046.1)	8,236.5	(26,809.6)	22,047.4	22,047.4	(0.0)	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	1,911.5		1,911.5		1,911.5	1,911.5	1,911.5	-	1
1.1.3	Value added Tax	4,803.4	29,457.0	(24,653.6)		(24,653.6)	4,803.4	4,803.4	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		6,400.0	(6,400.0)	5,840.0	(560.0)	5,840.0	5,840.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		2,300.0	(2,300.0)	2,396.5	96.5	2,396.5	2,396.5	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	7,096.0	10,700.0	(3,604.0)		(3,604.0)	7,096.0	7,096.0	-	5
1.2	Payments	21,171.5	11,100.0	10,071.5	-	10,071.5	21,171.5	21,171.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	21,171.5	11,100.0	10,071.5		10,071.5	21,171.5	21,171.5	-	6
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product			-			-	-	-	

B-126. PETROCOAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5155827	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	sharing agreement									
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		158.2	-	158.2	-	158.2	158.2	158.2	-	
1.3.1	Customs service fee	8.2		8.2		8.2	8.2	8.2	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	150.0		150.0		150.0	150.0	150.0	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		6,388.0	10,900.0	(4,512.0)	9,356.0	4,844.0	15,744.0	15,744.0	-	
2.1 Taxes paid to local budget		820.0	1,100.0	(280.0)	1,100.0	820.0	1,920.0	1,920.0	-	
2.1.1	Real estate tax		1,100.0	(1,100.0)	1,100.0		1,100.0	1,100.0	-	8
2.1.2	Tax on vehicles and self moving mechanisms	820.0		820.0		820.0	820.0	820.0	-	9
2.1.3	Others			-			-	-	-	
2.2 Payments		5,568.0	1,700.0	3,868.0	156.0	4,024.0	5,724.0	5,724.0	-	
2.2.1	Land fee	5,568.0	1,700.0	3,868.0	156.0	4,024.0	5,724.0	5,724.0	-	10
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	8,100.0	(8,100.0)	8,100.0	-	8,100.0	8,100.0	-	
2.3.1	Stamp fee		8,100.0	(8,100.0)	8,100.0		8,100.0	8,100.0	-	11

B-126. PETROCOAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5155827		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Governme nt	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		41,528.6	70,857.0	(29,328.4)	17,592.5	(11,735.9)	59,121.1	59,121.1	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-126. Petrocoal LLC

Brief introduction

Petrocoal LLC is a private company and holds a coal mining license in Bayan soum of Tuv aimag, 2 exploration licenses at Bayan and Bayanjargal soums of Tuv aimag. Main office of the company is at #39-30, Baruun Selbe, Chingeltei District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Customs tax

Government reported this in its initial report, but company failed to report this. This caused initial difference.

We adjusted company amount based on detailed information provided by the company during the reconciliation.

2. Value added tax

Both Government and company reported this in their initial reports. The company reported its accrued value added tax in its initial report instead of actual payment and provided detailed information in which it corrected its previously reported amount. We decreased company amount.

3. Fee and extra charges for exploitation of mineral resources

Government failed to report this in its initial report. Company overstated this. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We decreased company amount. Based on this information we sent a confirmation letter to the Governor Office of Bayan soum of Tuv aimag and confirmed receipt of this fee. We adjusted government amount.

4. License fee for exploitation and exploration of mineral resources

Both Government and company reported this in their initial reports. There is a difference caused by exchange rate. We decreased company amount based on government amount.

5. Social and health insurance charges paid by company

Both Government and company reported this in their initial reports. The company reported interest charge paid to Social Insurance Authority in its initial report. This caused a difference. We adjusted company amount based on detailed information provided by the company during the reconciliation.

6. Payment for deposit, exploration of which was carried out by the Government

Both Government and company reported this in their initial reports. Company understatement caused initial difference. We adjusted company amount based on detailed information provided by the company during the reconciliation.

7. Service fee paid to Ministries, and Government Organizations, *хүрээмж*

Government reported this in its initial report, but company failed to report this fee. This caused initial difference. We adjusted company amount based on detailed information provided by the company during the reconciliation.

8. Immovable property tax

Government failed to report this in its initial report. We sent a confirmation letter to the Governor Office of Bayan soum of Tuv aimag based on detailed information provided by the company and confirmed receipt of this tax. We adjusted government amount.

9. Tax on vehicles and self moving mechanisms

Government reported this in its initial report, but company failed to report this. This caused initial difference. We adjusted company amount based on detailed information provided by the company during the reconciliation.

10. Land fee

Both Government and company understated this in their initial reports. We adjusted company amount based on detailed information provided by the company and government amount based on the amount confirmed by the Governor Office of Bayan soum of Tuv aimag.

11. Stamp fee paid to local fund

Government failed to report this in its initial report. We sent a confirmation letter to the Governor Office of Bayan soum of Tuv aimag based on detailed information provided by the company and confirmed receipt of this tax. We adjusted government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 18 August 2012 and received reply on 21 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-127. PETRO CHINA DACHIN TAMSAG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the c

№	2075385		Initial report		Net initial differences	Adjustment made		
	Indicators		Mongolian Government	Company		Mongolian Government	Company	
1. Taxes, payments, fees, dividends paid to State budget			58,660,558.6	1,035,468.1	57,625,090.5	11,953.3	57,637,043.8	58,672
1.1 Taxes, fees, charges			1,139,370.3	239,619.0	899,751.3	-	876,564.6	1,116
1.1.1	Corporate income tax		5.0		5.0	23,186.7	5.0	
1.1.2	Customs tax		186,461.3	89,982	96,479.3		96,479.3	186
1.1.3	Value added Tax		384,429.7		384,429.7	(22,991.8)	361,437.9	361
1.1.4	Excise tax on vehicle gasoline nad diesel fuel		534,500.0		534,500.0	(534,500.00)		
1.1.5	Tax on vehicle gasoline nad diesel fuel		33,974.3		33,974.3		33,974.3	33
1.1.6	Fee and extra charges for exploitation of mineral resources				-			
1.1.7	License fee for exploitation and exploration of mineral resources				-			
1.1.8	Windfall tax				-			
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			
1.1.13	Social and health insurance charges paid from entity			149,637	(149,637.0)	534,305.1	384,668.1	534
1.2 Payments			2,926,172.8	386,338.3	2,539,834.5	-	2,539,834.5	2,926
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			
1.2.2	Workplace payment of foreign specialist and labor force		2,252,584.4	386,338	1,866,246.1		1,866,246.1	2,252
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			
1.2.5	Bonus for training in according to Product sharing agreement		257,902.2		257,902.2		257,902.2	257
1.2.6	Fiend deposit in according to Product sharing agreement		276,101.0		276,101.0		276,101.0	276
1.2.7	Administration and service charges in according to Productt sharing agreement				-			
1.2.8	Fee for supporting field office in according to Product sharing agreement		137,916.1		137,916.1		137,916.1	137
1.2.9	Fee for air pollution		1,669.1		1,669.1		1,669.1	1
1.3 Service charges and fees paid to state central administration and ministries			4,337.8	409,510.8	(405,173.0)	35,140.0	(370,033.0)	39
1.3.1	Customs service fee				-			
1.3.2	Stamp fee			7,861	(7,861.3)		(7,861.3)	
1.3.3	Service fee			401,650	(401,649.5)	35,140.0	(366,509.5)	35
1.3.4	Service fee for foreign experts and workers		4,337.8		4,337.8		4,337.8	4
1.4 Dividend on State and Local property			-	-	-	-	-	-
1.4.1	Dividends on State property				-			
1.5 Payments paid to Mongolian Government			54,590,677.7	-	54,590,677.7	-	54,590,677.7	54,590
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement		53,885,525.3		53,885,525.3		53,885,525.3	53,885
1.5.2	Of which: Royalty		705,152.4		705,152.4		705,152.4	705
1.6 Others			-	-	-	-	-	-
1.6.1	Penalty				-			
2. Taxes, payments, dividend and fees paid to local budget			99,419.3	79,198.4	20,220.9	-	(4,029.5)	75
2.1 Taxes paid to local budget			36,459.8	12,688.4	23,771.4	-	(479.0)	12
2.1.1	Real estate tax		5,170.3	5,170.3	-	24,250.4		5
2.1.2	Tax on vehicles and self moving mechanisms		31,289.5	7,518	23,771.4	(24,250.4)	(479.0)	7
2.1.3	Others				-			

B-127. PETRO CHINA DACHIN TAMSAG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the c

№	2075385		Initial report		Net initial differences	Adjustment made		
	Indicators		Mongolian Government	Company		Mongolian Government	Company	
2.2 Payments			62,959.5	66,510.0	(3,550.5)	-	(3,550.5)	62,959.5
2.2.1	Land fee		50.0		50.0		50.0	
2.2.2	Fee for water use		60,909.5	66,510	(5,600.5)		(5,600.5)	60,909.5
2.2.3	Fee for forestry use and fire wood				-			
2.2.4	Fee for use of mineral resources of wide spread		2,000.0		2,000.0		2,000.0	2,000.0
2.2.5	Fee for recruiting foreign experts and workers				-			
2.2.6	Support activities to local (according to agreement)				-			
2.2.7	License fee for exploitation natural resources except mineral resources				-			
2.3 Fees and service charges paid to local administration			-	-	-	-	-	
2.3.1	Stamp fee				-			
2.3.2	Service fee				-			
2.4 Dividend on state and local property			-	-	-	-	-	
2.4.1	Dividend on state property				-			
2.5 Others			-	-	-	-	-	
2.5.1	Penalty				-			
3. Other payments and expenses			205,194.1	408,282.0	(203,087.9)	102,087.9	(101,000.0)	307,187.9
3.1 Advance to costs disbursed to environment protection			-	100,000.0	(100,000.0)	-	(100,000.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			100,000	(100,000.0)		(100,000.0)	
3.2 Donation and assistance to Mongolian Government organizations			205,194.1	308,282.0	(103,087.9)	102,087.9	(1,000.0)	307,282.0
3.2.1	Ministries and agencies	Monetary donation and assistance	79,530.5	149,875	(70,344.9)	14,000.0	(56,344.9)	93,530.5
3.2.2		Non cash donation and assistance		19,056	(19,056.0)	19,056.0		19,056
3.2.3	Aimags and capital city	Monetary donation and assistance	87,437.0	89,437	(2,000.0)	58,344.9	56,344.9	145,437.0
3.2.4		Non cash donation and assistance	36,126.6		36,126.6	(36,126.6)		
3.2.5	Soums and districts	Monetary donation and assistance		38,127	(38,126.6)	38,126.6		38,127
3.2.6		Non cash donation and assistance	2,100.0	10,787	(8,687.0)	8,687.0		10,787
3.2.7	Other entities	Monetary donation and assistance		1,000	(1,000.0)		(1,000.0)	
3.2.8		Non cash donation and assistance			-			
	Total		58,965,172.0	1,522,948.5	57,442,223.5	89,790.8	57,532,014.3	59,054,015.1

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences**. Petro China Dachin Tamsag LLC****Brief Introduction**

"Petro China Dachin Tamsag" LLC's main activity is exploration at Tamsag's sav of Dornod aimag. the company reports tax to GDT. The office is located in Building-14, Dorligjav street, Bayanzurkh district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. Custom Tax

The company has not reported it in its initial report; however, the reported amount has been adjusted as the company and MCGA disclosed the actual amount and related details during the reconciliation.

3. Value Added Tax

The government has reported it including “NIK” LC’s VAT. Therefore, we have adjusted it by deducting the amount from the government report.

4. Excise tax on vehicle gasoline nad diesel fuel

On 2011 the company was immunity from excise taxation and the government has reported it including “NIK” LC’s tax. Therefore, we have adjusted it by deducting the amount from the government report.

5. Tax on vehicle gasoline nad diesel fuel

Initial difference arose as the company has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

6. Social and Health Insurance Premium

The company has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by SSIGO.

7. Fee for recruiting foreign experts and workers

Initial difference arose as the company has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

8. Bonus for training in according to Product sharing agreement

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

9. Field pedge in according to Product sharing agreement

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

10. Fee for supporting field office in according to Product sharing agreement

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

11. Air pollution fee

Initial difference arose as the company has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

12. Service fee and charges paid to ministries and government organizations

Stamp fee paid ministries and government organizations

Initial difference arose as the government has not reported and the company has reported it wrong in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Service fee paid ministries and government organizations

Initial difference arose as the government has not reported and the company has reported it wrong in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

13. Petroleum income per Government according to Product sharing agreement

Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

14. Royalty

The company has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by MMRE.

15. Automobile and self-moving vehicle tax

Initial difference arose as the government has not reported and the company has reported it wrong in its initial report; however, the reported amount has been adjusted as the government disclosed the actual amount and related details during the reconciliation.

16. Land fee

Initial difference arose as the company has not included the land fee of office which is located in UB. During the reconciliation, the company provided MNT42.8 thousand, but still difference left by MNT7.2 thousand which is intangible. Therefore, we have adjusted it t based on details provided by the government.

17. Water and mineral water use fee

Initial difference arose as the government has understated and the company has overstated it in its initial report; however, the reported amount has been adjusted as both sides disclosed the actual amount and related details during the reconciliation.

18. Түгээмэл тархацтай ашигт малтмалын нөөц ашигласны төлбөр

Initial difference arose as the company has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

19. In kind contribution at a rate of 50% to Environment protection special account

The company has reported payment of 2010 in its initial report. During the reconciliation, we have adjusted it based on by deducting the amount from the company report.

20. Donations provided to government organizations

Monetary donation provided to ministries and agencies

Initial difference arose as the government has understated and the company has overstated it in its initial report; however, the reported amounts has been adjusted as both sides disclosed the actual amounts and related details during the reconciliation.

Non-monetary donation provided to ministries and agencies

Initial difference arose as the government has not reported it in its initial report; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Monetary donations provided to aimags and capital city

The company has not reported the donation which has provided to Dornod aimag. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by Governor Administration of Dornod aimag.

Non-monetary donations provided to soums and districts

The company has not reported the donation which has provided to Dornod aimag. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by Governor Administration of Dornod aimag. Therefore we have

Monetary donations provided to other organizations

The company has reported donation provided to Association f of Boxing at Dornod aimag. We have adjusted it based on by deducting the amount from the company report using the information provided by SSIGO.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on September 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-128. PEABODY-WINSWAY RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5170672		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			396,364.3	1,651,997.2	(1,255,632.9)	929,103.1	(326,529.8)	1,325,467.4	1,325,467.4	-	
1.1 Taxes, fees, charges			336,502.3	1,634,728.7	(1,298,226.4)	928,603.1	(369,623.3)	1,265,105.4	1,265,105.4	-	
1.1.1	Corporate income tax		55,107.6	55,107.6	-			55,107.6	55,107.6	-	
1.1.2	Customs tax		71.1	81.8	(10.7)	10.7		81.8	81.8	-	1
1.1.3	Value added Tax		149.4	426,911.8	(426,762.4)		(426,762.4)	149.4	149.4	0.0	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			958,825.3	(958,825.3)	928,592.4	(30,232.9)	928,592.4	928,592.4	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		281,174.2	193,802.2	87,372.0		87,372.0	281,174.2	281,174.2	-	4
1.2 Payments			6,739.2	8,589.6	(1,850.4)	-	(1,850.4)	6,739.2	6,739.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		6,739.2	8,589.6	(1,850.4)		(1,850.4)	6,739.2	6,739.2	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			53,122.8	8,161.9	44,960.9	-	44,960.9	53,122.8	53,122.8	-	
1.3.1	Customs service fee		57.2		57.2		57.2	57.2	57.2	-	6

B-128. PEABODY-WINSWAY RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5170672		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		53,031.6	8,161.9	44,869.7		44,869.7	53,031.6	53,031.6	-	6
1.3.4	Service fee for foreign experts and workers		34.0		34.0		34.0	34.0	34.0	-	6
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	517.0	(517.0)	500.0	(17.0)	500.0	500.0	-	
1.6.1	Penalty			517.0	(517.0)	500.0	(17.0)	500.0	500.0	-	7
2. Taxes, payments, dividend and fees paid to local budget			18,556.5	23,204.0	(4,647.5)	3,914.5	(733.0)	22,471.0	22,471.0	-	
2.1 Taxes paid to local budget			13,380.5	13,380.5	-	-	-	13,380.5	13,380.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		13,380.5	13,380.5	-			13,380.5	13,380.5	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			5,176.0	9,823.5	(4,647.5)	3,914.5	(733.0)	9,090.5	9,090.5	-	
2.2.1	Land fee		5,104.0	4,544.0	560.0		560.0	5,104.0	5,104.0	-	8
2.2.2	Fee for water use		72.0	5,279.5	(5,207.5)	3,914.5	(1,293.0)	3,986.5	3,986.5	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,239.8	20,420.7	(18,180.9)	14,239.2	(3,941.7)	16,479.0	16,479.0	-	
3.1 Advance to costs disbursed to environment protection			-	10,000.0	(10,000.0)	10,000.0	-	10,000.0	10,000.0	-	

B-128. PEABODY-WINSWAY RESOURCES” LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5170672		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.1.1	In kind contribution at rate of 50% to Environment protection special account			10,000.0	(10,000.0)	10,000.0		10,000.0	10,000.0	-	10
3.2 Donation and assistance to Mongolian Government organizations			2,239.8	10,420.7	(8,180.9)	4,239.2	(3,941.7)	6,479.0	6,479.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-	161.1	161.1	161.1	161.1	-	11
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,239.8	3,330.0	(1,090.2)	1,090.2		3,330.0	3,330.0	-	11
3.2.6		Non cash donation and assistance		5,066.2	(5,066.2)	2,987.9	(2,078.3)	2,987.9	2,987.9	-	11
3.2.7	Other entities	Monetary donation and assistance		1,680.0	(1,680.0)		(1,680.0)	-	-	-	11
3.2.8		Non cash donation and assistance		344.5	(344.5)		(344.5)	-	-	-	11
	Total		417,160.6	1,695,621.9	(1,278,461.3)	947,256.8	(331,204.5)	1,364,417.4	1,364,417.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-128. Peabody-Winsway Resources LLC

Brief Introduction

"Peabody-Winsway Resources" LLC is the fully owned subsidiary of foreign entity and holds 3 exploitation of coal mining licenses at Bayanjargalan soum of Tuv aimag, Saikhan soum of Bulgan aimag. The company reports tax to GDT.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Custom Tax

The government has understated it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by Mongolian Customs General Administration.

2. Value Added Tax

The company has not reported it. During the reconciliation, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. License fee for exploitation and exploration of mineral resources

The government has understated it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by Mongolian Customs General Administration.

4. Social and Health Insurance Premium

The company has understated it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by the company.

5. Fee for recruiting foreign experts and workers

The company has overstated it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by the company.

Service fee paid ministries and government organizations

The company has understated it in its initial report ; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Service fee for foreign experts and workers

Initial difference arose as the company has not reported it in initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Penalty

The government has not reported it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by MRA. The company has reported it including the payment which has paid to Traffic police. Therefore, we have adjusted it by deducting the amount from the company report.

6. Land fee

The company has understated it. During the reconciliation, we have adjusted it based on by adding the amount to the company report using the information provided by both sides.

7. Water and mineral water use fee

The government has understated it in its initial report. We have made adjustments using the informations from the Governor Administrations of Tuv, Uvurkhangai, Umnugovi, and Dornogovi aimags.

8. In kind contribution at a rate of 50% to Environment protection special account

The company has understated it in its initial report. We have made adjustments using the informations from the Governor Administrations of Tuv, Uvurkhangai, Umnugovi, and Dornogovi aimags.

9. Donations provided to government organizations

Non-monetary donation provided to ministries and government organizations

During the reconciliation, we have adjusted it based on detailed information provided by the company.

Monetary donations provided to soums and districts

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administrations of Tuv, Uvurkhangai, Umnugovi, and Dornogovi aimags.

Non-monetary donations provided to soums and districts

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administrations of Tuv and Umnugovi aimags.

Non-monetary donations provided to other organizations

The company has reported wrong. Therefore, we have adjusted it by deducting the amount from the company report.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 27, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-129. REDHILL MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5068827	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	272,774.5	567,325.5	(294,551.0)	127,573.8	(166,977.2)	400,348.3	400,348.3	-	
	1.1 Taxes, fees, charges	252,595.2	471,835.3	(219,240.1)	54,005.2	(165,234.9)	306,600.4	306,600.4	-	
1.1.1	Corporate income tax	774.1	642.9	131.2		131.2	774.1	774.1	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax		289,637.0	(289,637.0)		(289,637.0)	-	-	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-		-	-		-	
1.1.6	Fee and extra charges for exploitation of mineral resources	63,358.4	117,363.6	(54,005.2)	54,005.2		117,363.6	117,363.6	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	35,783.6	27,579.9	8,203.7		8,203.7	35,783.6	35,783.6	-	4
1.1.8	Windfall tax			-			-		-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	152,679.1	36,611.9	116,067.2		116,067.2	152,679.1	152,679.1	-	5
	1.2 Payments	7,124.2	67,196.6	(60,072.4)	60,457.5	385.1	67,581.7	67,581.7	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	7,124.2	6,739.2	385.0		385.0	7,124.2	7,124.2	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-129. REDHILL MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5068827	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution		60,457.4	(60,457.4)	60,457.5	0.1	60,457.5	60,457.5	-	7
1.3 Service charges and fees paid to state central administration and ministries		13,055.1	19,323.4	(6,268.3)	4,691.9	(1,576.4)	17,747.0	17,747.0	0.1	
1.3.1	Customs service fee	10,539.7	11,678.0	(1,138.3)	4,460.3	3,322.0	15,000.0	15,000.0	-	8
1.3.2	Stamp fee		33.6	(33.6)	213.6	180.0	213.6	213.6	0.0	9
1.3.3	Service fee	2,499.4		2,499.4		2,499.4	2,499.4	2,499.4	-	10
1.3.4	Service fee for foreign experts and workers	16.0	7,611.8	(7,595.8)	18.0	(7,577.8)	34.0	34.0	-	11
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	8,970.2	(8,970.2)	8,419.2	(551.0)	8,419.2	8,419.2	-	
1.6.1	Penalty		8,970.2	(8,970.2)	8,419.2	(551.0)	8,419.2	8,419.2	-	12
2. Taxes, payments, dividend and fees paid to local budget		5,031.5	16,765.7	(11,734.2)	9,753.1	(1,981.1)	14,784.6	14,784.6	-	
2.1 Taxes paid to local budget		5,031.5	5,015.2	16.3	-	16.3	5,031.5	5,031.5	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	5,031.5	5,015.2	16.3		16.3	5,031.5	5,031.5	-	13
2.1.3	Others			-			-	-	-	
2.2 Payments		-	11,750.5	(11,750.5)	9,753.1	(1,997.4)	9,753.1	9,753.1	-	
2.2.1	Land fee		9,289.6	(9,289.6)	7,292.2	(1,997.4)	7,292.2	7,292.2	-	14
2.2.2	Fee for water use		2,460.9	(2,460.9)	2,460.9		2,460.9	2,460.9	-	15
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-129. REDHILL MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5068827		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			102,800.0	229,076.4	(126,276.4)	124,825.5	2,901.8	227,625.5	231,978.2	(4,352.7)	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			102,800.0	229,076.4	(126,276.4)	124,825.5	2,901.8	227,625.5	231,978.2	(4,352.7)	
3.2.1	Ministries and Agencies	Monetary donation and assistance		10,000.0	(10,000.0)	5,000.0	(5,000.0)	5,000.0	5,000.0	-	16
3.2.2		Non cash donation and assistance		150.9	(150.9)	123.7	(27.2)	123.7	123.7	-	16
3.2.3	Aimags and capital city	Monetary donation and assistance	102,800.0	65,500.0	37,300.0		37,300.0	102,800.0	102,800.0	-	16
3.2.4		Non cash donation and assistance			-		4,352.7	-	4,352.7	(4,352.7)	16
3.2.5	Soums and districts	Monetary donation and assistance		110,030.0	(110,030.0)	42,730.0	(67,300.0)	42,730.0	42,730.0	-	16
3.2.6		Non cash donation and assistance		43,095.5	(43,095.5)	66,971.8	23,876.3	66,971.8	66,971.8	-	16
3.2.7	Other entities	Monetary donation and assistance		300.0	(300.0)	10,000.0	9,700.0	10,000.0	10,000.0	-	16
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		380,606.0	813,167.6	(432,561.6)	262,152.4	(166,056.5)	642,758.4	647,111.1	(4,352.7)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities 4,352.7

Net differences

4,352.7

B-129. Redhill Mongolia LLC

Brief introduction

Redhill Mongolia LLC is a private company and holds 2 coal mining licenses at Tushig soum of Selenge aimag, 4 exploration licenses at Tushig soum of Selenge aimag. Main office of the company is at Monnis Tower at Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount.

2. Value added tax

Company reported this tax in its initial report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. So we decreased company amount.

3. Fee and extra charges for exploitation of mineral resources

Both company and Government reported this in their initial reports. Initial difference was caused by government understatement. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to General Taxation Department and confirmed their receipt of this fee. We adjusted government amount.

4. License fee for exploitation and exploration of mineral resources

Both company and Government reported this fee in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount.

5. Social and health insurance charges paid by company

Both company and Government reported this fee in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount.

6. Workplace payment of foreign specialist and labor force

Both company and Government reported this fee in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount.

7. Fee for air pollution

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Tax Authority of Sukhbaatar District and confirmed their receipt of this fee. We adjusted government amount.

8. Customs service fee

Both company and Government understated this in their initial reports. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount. Based on the company information we sent a confirmation letter to Customs General Department and confirmed their receipt of this fee. We adjusted government amount.

9. Stamp fee paid to ministries and Government Organizations

Government failed to report this in its initial report. Company understated this fee. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount. Based on the company information we sent a confirmation letter to State Fund Office and confirmed their receipt of this fee. We adjusted government amount.

10. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this which did not differ from the amount reported by Government. We adjusted company amount based on this information.

11. Service fee for foreign experts and workers

Government understated this in its initial report. Company overstated this fee. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. So we decreased company amount. Based on the company information we sent a confirmation letter to Labor and Welfare Agency and confirmed their receipt of this fee. We adjusted government amount.

12. Penalty

Government failed to report this in its initial report. Company overstated this fee. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. So we decreased company amount. Based on the company information we sent a confirmation letter to Professional Inspection Agency of Selenge aimag and confirmed their receipt of this fee. We adjusted government amount.

13. Tax on vehicles and self moving mechanisms

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount.

14. Land fee

Company reported this in its initial report. Initial difference was caused by Government failure to report. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Tushig soum in Selenge aimag and confirmed their receipt of this fee. We adjusted government amount.

15. Fee for water use

Company reported this in its initial report. Initial difference was caused by Government failure to report. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Tsagaannuur soum in Selenge aimag and confirmed their receipt of this fee. We adjusted government amount.

16. Donation to Government Organizations

Monetary donation to ministries and agencies

Company reported this in its initial report. Initial difference was caused by Government failure to report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. So we decreased company amount. Based on the company information we sent a confirmation letter to Tsagaannuur soum of Selenge aimag and confirmed their receipt of this donation. We adjusted government amount.

Non-monetary donation provided to ministries and agencies

Government failed to report this in its initial report. Company reported this in its initial report. The company reported diesel fuel provided to Border Camp 0234 in this category. Based on the company information provided by the company we sent a confirmation letter to the Border Camp 0234 and confirmed their receipt of this donation. We adjusted government amount.

Monetary donation and assistance to aimag and capital city

Both Government and company reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount.

Non-monetary donation provided to aimag and capital city

Both Government and company failed to report this in their initial reports. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Selenge aimag and did not confirm their receipt of this fee. This difference is not resolved.

Monetary donation provided to soum and district

Company reported this in its initial report. Initial difference was caused by Government failure to report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. So we decreased company amount. Based on the company information we sent a confirmation letter to Border Camp #0234 of Zuunburen and Tsagaannuur soums of Selenge aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

Non-monetary donation provided to soum and district

Company reported this in its initial report. Initial difference was caused by Government failure to report. During the reconciliation the company provided detailed information in which it increased its previously reported amount. So we increased company amount. Based on the company information we sent a confirmation letter to Border Camp #0234 of Zuunburen and Tsagaannuur soums of Selenge aimag and confirmed their receipt of this fee. We adjusted government amount.

Monetary donation provided to other organizations

Government failed to report this in its initial report. Company reported this in its initial report. Based on the detailed information provided by the company we sent a confirmation letter to Mining Authority and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount and decreased company amount by the amount of donation provided to Science and Technology University.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 21 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

Non-monetary donation reported by the company was not confirmed by Governor Office of Selenge aimag and remained unresolved.

B-130. REMET LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5268451	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		528,908.7	-	528,908.7	193,720.7	722,629.4	722,629.4	722,629.4	-	
1.1 Taxes, fees, charges		527,987.3	-	527,987.3	193,720.7	721,708.0	721,708.0	721,708.0	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	518,362.2		518,362.2	193,720.7	712,082.9	712,082.9	712,082.9	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	9,625.1		9,625.1		9,625.1	9,625.1	9,625.1	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-130. REMET LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5268451	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		921.4		921.4	-	921.4	921.4	921.4	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	921.4		921.4		921.4	921.4	921.4	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-130. REMET LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5268451		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		528,908.7	-	528,908.7	193,720.7	722,629.4	722,629.4	722,629.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-130. Remet LLC

Brief introduction

Remet LLC is a private company and holds an iron ore mining license at Mandal-Ovoo soum of Unmugovi aimag.

Main office of the company is at Ikh Uusgel LLC's Building in Bayangol District.

The company reports to Tax Authority of Bayangol District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Fee and extra charges for exploitation of mineral resources

Company failed to submit EITI report. We adjusted company amount based on detailed information provided by the company during the reconciliation. Government understated this fee in its initial report. We increased government amount based on information provided by Mineral Resource Authority.

2. License fee for exploitation and exploration of mineral resources

Company failed to submit its EITI report. We adjusted company amount based on detailed information provided by the company during the reconciliation. The amount reported by the company was less by MNT 57.6 thousand than the amount reported by Government. This difference is related to exchange rate difference. We adjusted company amount based on Government amount.

3. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report. The amount reported by the company was different from the amount reported by Government. We adjusted company amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 31 August 2012 and received reply on 27 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-131. SAMTON MORRIS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5143926	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		253,961.9	218,247.5	35,714.4	540.0	36,254.4	254,501.9	254,501.9	-	
1.1 Taxes, fees, charges		241,210.4	209,176.9	32,033.5	70.9	32,104.4	241,281.3	241,281.3	-	
1.1.1	Corporate income tax	8,715.2	8,449.0	266.2		266.2	8,715.2	8,715.2	-	1
1.1.2	Customs tax	1,732.8	1,755.7	(22.9)	22.9		1,755.7	1,755.7	-	2
1.1.3	Value added Tax	4,761.7	3,687.0	1,074.7	48.0	1,122.7	4,809.7	4,809.7	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	206,242.3	175,095.6	31,146.7		31,146.7	206,242.3	206,242.3	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	19,758.4	20,189.6	(431.2)		(431.2)	19,758.4	19,758.4	-	5
1.2 Payments		-	5.0	(5.0)	5.0	-	5.0	5.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution		5.0	(5.0)	5.0		5.0	5.0	-	6
1.3 Service charges and fees paid to state central administration and ministries		12,751.5	8,676.5	4,075.0	75.0	4,150.0	12,826.5	12,826.5	-	
1.3.1	Customs service fee	15.2	20.2	(5.0)	5.0		20.2	20.2	-	7
1.3.2	Stamp fee		70.0	(70.0)	70.0		70.0	70.0	-	7
1.3.3	Service fee	12,736.3	8,586.3	4,150.0		4,150.0	12,736.3	12,736.3	-	7

B-131. SAMTON MORRIS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5143926		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	389.1	(389.1)	389.1	-	389.1	389.1	-	
1.6.1	Penalty			389.1	(389.1)	389.1		389.1	389.1	-	8
2. Taxes, payments, dividend and fees paid to local budget			148.5	1,428.5	(1,280.0)	1,280.0	-	1,428.5	1,428.5	-	
2.1 Taxes paid to local budget			148.5	148.5	-	-	-	148.5	148.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		148.5	148.5	-			148.5	148.5	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	1,260.0	(1,260.0)	1,260.0	-	1,260.0	1,260.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee			1,260.0	(1,260.0)	1,260.0		1,260.0	1,260.0	-	9
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	20.0	(20.0)	20.0	-	20.0	20.0	-	
2.5.1	Penalty			20.0	(20.0)	20.0		20.0	20.0	-	10
3. Other payments and expenses			1,000.0	3,300.0	(2,300.0)	2,900.0	600.0	3,900.0	3,900.0	-	
3.1 Advance to costs disbursed to environment protection			-	900.0	(900.0)	900.0	-	900.0	900.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			900.0	(900.0)	900.0		900.0	900.0	-	11
3.2 Donation and assistance to Mongolian Government organizations			1,000.0	2,400.0	(1,400.0)	2,000.0	600.0	3,000.0	3,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	

B-131. SAMTON MORRIS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5143926		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	500.0	500.0	500.0	500.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0	2,000.0	(1,000.0)	1,500.0	500.0	2,500.0	2,500.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		400.0	(400.0)		(400.0)	-	-	-	12
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		255,110.4	222,976.0	32,134.4	4,720.0	36,854.4	259,830.4	259,830.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-131. Samton Morris LLC

Brief Introduction.

"Samton Morris" LLC holds 14 exploration licenses at Sharga, Biger, Chandmani soums of Govi-Altai aimag, Zavkhanmandal, Durvuljin, Erdenekhairkhan soums of Zavkhan, Baatsagaan, Bayantsagaan, Bayangovi, Jinst, Shinejinst soums of Bayankhongor, Naranbulag soum of Uvs, Bayandun soum of Dornod, Erdenedalai soum of Dundgovi, Bayan-Undur, Yesunzuil soums of Uvurkhongai aimags. The company reports tax to GDT. The office is located in #302A, Enkhitaivan's Avenue, Ambassador Centre, 1st khoroo, Sukhbaatar district.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate Income Tax

The company has understated it in its initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

2. Custom Tax

The government has understated it in its initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

3. Value Added Tax

The government has understated it in its initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

4. License fee for exploitation and exploration of mineral resources

On 2011 the company made a contract with "General Metall Minerals" LLC and has paid license fee of "General Metall Minerals" LLC. That fee was not included in its initial report. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

5. Social and Health Insurance Premium

The company has reported it including the payment of act from SSIGO. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

6. Air pollution fee

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and Tax Authority of Sukhbaatar district.

7. Service fee and charges paid to ministries and government organizations

Custom service fee

The government has understated it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and Mongolian Customs General Administration.

Stamp fee paid ministries and government organizations

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and Tax Authority of Chingeltei district.

Service fee paid ministries and government organizations

Initial difference arose as the government has reported it including the service fee which has paid to MRA and the company has understated it. However, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.

Penalty

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and SSIGO.

8. Service fee paid to local administrations

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and the Governor Administration of Bayan-Undur soum, Uvurkhongai aimag.

9. Penalty

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using detailed information.

10. In kind contribution at a rate of 50% to Environment protection special account

The government has not reported the payment which has paid to local budget from the company. During the reconciliation, we have adjusted it by adding the amount to the government report using the informations provided by the company and Governor Administrations of Zavkhan, Govi-Altai and Dundgovi aimags.

11. Donations provided to government organizations

Monetary donations provided to aimags and capital city

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administration of Dundgovi aimag.

Monetary donations provided to soums and districts

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administrations of Sharga soum of Govialtai, Zavkhanmandal soum of Zavkhan aimags.

Monetary donations provided to other organizations

The company has reported donation which has provided to person. Therefore we have adjusted it by deducting the amount from the company report.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 21, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-132. SANSARYN GEOLOGY KHAIGUUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5036933	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		380,191.3	361,038.9	19,152.4	17,231.4	36,383.8	397,422.7	397,422.7	0.0	
1.1 Taxes, fees, charges		17,197.2	20,025.8	(2,828.6)	15,174.1	12,345.5	32,371.3	32,371.3	0.0	
1.1.1	Corporate income tax	218.5		218.5		218.5	218.5	218.5	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel	16,305.5	12,516.4	3,789.1	3,789.1		16,305.5	16,305.5	-	2
1.1.5	Tax on vehicle gasoline and diesel fuel	673.2		673.2	673.2		673.2	673.2	-	3
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		7,509.4	(7,509.4)	15,174.1	7,664.7	15,174.1	15,174.1	0.0	4
1.2 Payments		361,678.9	339,269.8	22,409.1	314.0	22,723.1	361,992.9	361,992.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	25,403.7	2,994.6	22,409.1		22,409.1	25,403.7	25,403.7	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	90,795.6	90,795.6	-	41.3	41.3	90,836.9	90,836.9	-	
1.2.6	Fiend deposit in according to Product sharing agreement	116,744.6	116,744.6	-	129.7	129.7	116,874.3	116,874.3	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	128,735.0	128,735.0	-	143.0	143.0	128,878.0	128,878.0	-	

B-132. SANSARYN GEOLOGY KHAIGUUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5036933 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		1,213.0	1,743.3	(530.3)	1,743.3	1,213.0	2,956.3	2,956.3	-	
1.3.1	Customs service fee		1,743.3	(1,743.3)	1,743.3		1,743.3	1,743.3	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	1,213.0		1,213.0		1,213.0	1,213.0	1,213.0	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		102.2	-	102.2	-	102.2	102.2	102.2	-	
1.6.1	Penalty	102.2		102.2		102.2	102.2	102.2	-	8
2. Taxes, payments, dividend and fees paid to local budget		1,980.6	21,462.2	(19,481.6)	22,400.0	2,918.4	24,380.6	24,380.6	-	
2.1 Taxes paid to local budget		360.6	360.6	-	-	-	360.6	360.6	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	360.6	360.6	-			360.6	360.6	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		1,620.0	21,101.6	(19,481.6)	22,400.0	2,918.4	24,020.0	24,020.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	1,620.0	1,620.0	-	2,918.4	2,918.4	4,538.4	4,538.4	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)		19,481.6		19,481.6		19,481.6	19,481.6	-	9
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	

B-132. SANSARYN GEOLOGY KHAIGUUL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5036933		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			8,460.0	2,000.0	6,460.0	(6,460.0)	-	2,000.0	2,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			8,460.0	2,000.0	6,460.0	(6,460.0)	-	2,000.0	2,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	2,000.0	2,000.0	-			2,000.0	2,000.0	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	6,460.0		6,460.0	(6,460.0)		-	-	-	10
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		390,631.9	384,501.1	6,130.8	33,171.4	39,302.2	423,803.3	423,803.3	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-132. Sansaryn Geology Khaiguul LLC

Brief introduction

Sansaryn Geology Exploration LLC is a private company and carries out oil exploration. Main office of the company is at Suite 1002 at 10th floor of Central Tower in Sukhbaatar District. The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

2. Excise tax on gasoline and diesel fuel

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

3. Excise tax on gasoline and diesel fuel

Government reported this in its initial report, but company failed to report this. This caused initial difference. During the reconciliation, the company provided detailed information on this tax which did not differ from the amount reported by Government. We adjusted company amount based on this information.

4. Social and health insurance charges paid by company

Company reported this in its initial report, but government failed to report this. This caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing and government amount based on information provided by General Social Insurance Department.

5. Workplace payment of foreign specialist and labor force

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. Company did not report payment paid by sub-contractors. We adjusted company amount by the understated amount.

6. Customs service fee

Company reported this in its initial report, but government failed to report this. This caused initial difference. Based on detailed information provided by the company during the reconciliation, we sent a confirmation letter to Customs Office and confirmed its receipt of the fee. We adjusted government amount.

7. Service fee for foreign experts and workers

Government reported this in its initial report. Company understatement caused initial difference. During the reconciliation the company provided detailed information. The understatement is related to company failure to report payments paid by sub-contractors. We adjusted company amount.

8. Penalty

Government reported this in its initial report. Initial difference was caused by company failure to report. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information..

9. Deposit in according to product sharing agreement

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Dornogovi aimag and Ulziit soum of Uvurkhangai aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

10. Donation to Government Organizations

Monetary donation and assistance to soum and district

Initially government reported deposit in according to product sharing agreement provided to Gurvansaikhan soum of Dundgovi aimag in this category. During the reconciliation this amount was excluded from this category and reported as deposit in according to product sharing agreement.

Disclosure:

We sent an official letter to the company requesting detailed information on 13 August 2012 and received reply on 19 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-133. SOUTHGOBI SANDS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5084555	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		53,003,539.7	63,592,814.0	(10,589,274.3)	10,801,893.4	213,322.7	63,805,433.1	63,806,136.7	(703.5)	
1.1 Taxes, fees, charges		44,028,795.1	54,453,745.6	(10,424,950.5)	10,727,239.5	302,289.0	54,756,034.6	54,756,034.6	0.0	
1.1.1	Corporate income tax	10,419,975.5	12,727,781.5	(2,307,806.0)		(2,307,806.0)	10,419,975.5	10,419,975.5	-	1
1.1.2	Customs tax	706,527.1	689,329.2	17,197.9		17,197.9	706,527.1	706,527.1	-	2
1.1.3	Value added Tax	1,509,804.6	1,481,999.8	27,804.8		27,804.8	1,509,804.6	1,509,804.6	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	27,459,443.4	35,878,876.8	(8,419,433.4)	8,419,433.5	0.1	35,878,876.9	35,878,876.9	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,080,810.0	823,523.8	257,286.2		257,286.2	1,080,810.0	1,080,810.0	0.0	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,852,234.5	2,852,234.5	-			2,852,234.5	2,852,234.5	-	
1.2 Payments		4,321,646.7	4,320,240.5	1,406.2	-	1,406.2	4,321,646.7	4,321,646.7	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	110,810.2	109,404.0	1,406.2		1,406.2	110,810.2	110,810.2	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-133. SOUTHGOBI SANDS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5084555	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	4,210,836.5	4,210,836.5	-			4,210,836.5	4,210,836.5	-	
1.3 Service charges and fees paid to state central administration and ministries		4,653,097.9	4,818,534.3	(165,436.4)	74,360.3	(90,372.5)	4,727,458.2	4,728,161.8	(703.6)	
1.3.1	Customs service fee	4,634,219.5	4,628,334.8	5,884.7		5,884.7	4,634,219.5	4,634,219.5	0.0	7
1.3.2	Stamp fee		125,075.9	(125,075.9)	10,231.9	(114,844.0)	10,231.9	10,231.9	-	8
1.3.3	Service fee	18,189.4	64,554.6	(46,365.2)	64,128.4	18,466.8	82,317.8	83,021.4	(703.6)	9
1.3.4	Service fee for foreign experts and workers	689.0	569.0	120.0		120.0	689.0	689.0	-	10
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	293.6	(293.6)	293.6	-	293.6	293.6	-	
1.6.1	Penalty		293.6	(293.6)	293.6		293.6	293.6	-	11
2. Taxes, payments, dividend and fees paid to local budget		303,896.8	1,665,369.2	(1,361,472.4)	5,469.8	(1,356,002.6)	309,366.6	309,366.6	0.0	
2.1 Taxes paid to local budget		126,750.6	1,462,760.2	(1,336,009.6)	-	(1,336,009.6)	126,750.6	126,750.6	0.0	
2.1.1	Real estate tax	112,366.7	112,366.7	-			112,366.7	112,366.7	-	
2.1.2	Tax on vehicles and self moving mechanisms	14,383.9	14,383.8	0.1		0.1	14,383.9	14,383.9	-	
2.1.3	Others		1,336,009.7	(1,336,009.7)		(1,336,009.7)	-	(0.0)	0.0	12
2.2 Payments		177,146.2	189,980.4	(12,834.2)	333.2	(12,501.0)	177,479.4	177,479.4	-	
2.2.1	Land fee	121,161.4	121,161.4	-			121,161.4	121,161.4	-	
2.2.2	Fee for water use	11,463.6	11,796.8	(333.2)	333.2		11,796.8	11,796.8	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	44,521.2	44,521.2	-			44,521.2	44,521.2	-	
2.2.5	Fee for recruiting foreign experts and workers		12,501.0	(12,501.0)		(12,501.0)	-	-	-	6
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	9,428.6	(9,428.6)	1,936.6	(7,492.0)	1,936.6	1,936.6	-	

B-133. SOUTHGOBI SANDS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5084555		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3.1	Stamp fee			275.0	(275.0)	155.0	(120.0)	155.0	155.0	-	14
2.3.2	Service fee			9,153.6	(9,153.6)	1,781.6	(7,372.0)	1,781.6	1,781.6	-	14
2.4 Dividends on state and local property			-	-	-		-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	3,200.0	(3,200.0)	3,200.0	-	3,200.0	3,200.0	-	11
2.5.1	Penalty			3,200.0	(3,200.0)	3,200.0		3,200.0	3,200.0	-	
3. Other payments and expenses			704,985.6	969,558.8	(264,573.2)	55,992.7	(202,642.3)	760,978.3	766,916.5	(5,938.2)	
3.1 Advance to costs disbursed to environment protection			121,950.0	125,745.0	(3,795.0)	3,795.0	-	125,745.0	125,745.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		121,950.0	125,745.0	(3,795.0)	3,795.0		125,745.0	125,745.0	-	15
3.2 Donation and assistance to Government organizations			583,035.6	843,813.8	(260,778.2)	52,197.7	(202,642.3)	635,233.3	641,171.5	(5,938.2)	
3.2.1	Ministries and Agencies	Monetary donation and assistance		3,600.0	(3,600.0)	2,500.0	(1,100.0)	2,500.0	2,500.0	-	16
3.2.2		Non cash donation and assistance		232,262.9	(232,262.9)	35,037.5	(191,387.2)	35,037.5	40,875.7	(5,838.2)	16
3.2.3	Aimags and capital city	Monetary donation and assistance		20,100.0	(20,100.0)	20,000.0		20,000.0	20,100.0	(100.0)	16
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	583,035.6	38,370.0	544,665.6	(182,536.8)	362,128.8	400,498.8	400,498.8	-	16
3.2.6		Non cash donation and assistance		549,480.9	(549,480.9)	177,197.0	(372,283.9)	177,197.0	177,197.0	0.0	16
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		54,012,422.1	66,227,741.9	(12,215,319.8)	10,863,355.9	(1,345,322.2)	64,875,778.0	64,882,419.7	(6,641.7)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities 6,641.7

Net differences

6,641.7

B-133. Southgobi Sands LLC

Brief introduction

South Gobi Sands LLC is a private company and 3 coal mining licenses at Gurvantes, Bayan-Ovoo, Nomgon and Hoyon soums of Umnugovi aimag, 12 exploration licenses at Ulziit and Manlai soums of Dornogovi aimag, Khankhongor, Tsogttsetsii, Bayandalai, Bayan-Ovoo, Nomgon, Gurvantes, Khanbogd and Noyon soums of Umnugovi aimag. Main office of the company is at 10th floor of Monnis Tower in Sukhbaatar District. The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this tax in their initial reports. The company offset VAT receivable and corporate income tax payable MNT 2,307,806.0 thousand, which is not paid in cash. So we decreased company amount by this amount.

2. Customs tax

Both company and Government reported this tax in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

3. Value added tax

Both company and Government reported this tax in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

4. Fee and extra charges for exploitation of mineral resources

Both company and Government reported this fee in their initial reports. The company offset VAT receivable and fee and extra charges for exploitation of mineral resources payable MNT 8,419,433.4 .0 thousand, which is not paid in cash. So we decreased company amount by this amount.

6. License fee for exploitation and exploration of mineral resources

Both company and Government reported this fee in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

7. Workplace payment of foreign specialist and labor force

Both company and Government reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

8. Customs service fee

Both company and Government reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

9. Stamp fee paid to ministries and Government Organizations

Company reported this fee in its initial report. Company failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount. Based on the information provided by the company we sent a confirmation letter to Government Organizations and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount. Fee paid to Mongolian National Chamber of Commerce and Trade is payment paid to non government organization. So we excluded this from company report.

10. Service fee paid to Ministries, and Government Organizations

Both company and Government understated this fee in their initial reports. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount. Based on the information provided by the company we sent a confirmation letter to Government Organizations and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount. But fees of MNT 703.6 thousand were not confirmed by Nuclear Energy Authority, Tax Authority of Sukhbaatar District and Ministry of Foreign Affair and remained unresolved.

11. Service fee for foreign experts and workers

Government reported this fee in its initial reports. Company failure to report this caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

12. Penalty

Company reported this in its initial report. Government failure to report this caused initial difference. Based on the information provided by the company we sent a confirmation letter to Immigration Office, Professional Inspection Office, and State Fund of Umnugovi aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

13. Other

Company reported personal income tax in this category. We made adjustment by excluding the amount from company report because this is financial flow which is not irrelevant to reconciliation process.

14. Fee for water use

Both Government and company reported this in their initial reports. Government understatement caused initial difference. Based on the information provided by the company we sent a confirmation letter to General Taxation Department and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

15. Charge and service fee paid to Local Administrative Organizations

Company reported this in its initial report. Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount. Based on the information provided by the company we sent a confirmation letter to Gurvantes, Sevrei and Noyon soums of Umnugovi aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

16. In kind contribution at rate of 50% to Environment protection special accountдүн

Both company and Government reported this tax in their initial reports. Government understatement caused initial difference. Based on the information provided by the company we sent a confirmation letter to State Administrative Organizations of Umnugovi aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

17. Donation to Government Organizations

Monetary donation provided to ministries and agencies

Company reported this in its initial report. Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount. Based on the information provided by the company we sent a confirmation letter to Immigration Office and National Center for Standard and Measurement and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

Non-monetary donation provided to ministries and agencies

Company reported this in its initial report. Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount. Based on the information provided by the company we sent a confirmation letter to Military Unit of Ovoot Tolgoi at Umnugovi aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount. Customs Office at Shivee Khuren did not confirm its receipt of donation. So this difference is not resolved.

Monetary donation and assistance to aimag and capital city

Company reported this in its initial report. Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount. Based on the information provided by the company we sent a confirmation letter to Governor Office of Dalanzadgad soum at Umnugovi aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount. Governor Office of Dalanzadgad soum at Umnugovi aimag did not confirm its receipt of donation MNT 100.0 thousand. So this difference is not resolved.

Monetary donation and assistance to soum and district

Government overstated this in its initial report. Company understated this in its initial report. We adjusted company amount based on detailed information provided by the company and government amount based on detailed information confirmed by soums of Umnugovi aimag.

Non monetary donation provided to soum and district

Company reported this in its initial report. Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount. Also we excluded donation provided to individuals from company report. Based on the information provided by the company we sent a confirmation letter to soums of Umnugovi aimag and confirmed their receipt of this fee. We adjusted government amount based on the confirmed amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 17 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to

Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

Service fee MNT 703.6 thousand paid to Ministries, and Government Organizations and donation provided to Shivee Khuren Border Point reported by the company was not confirmed. So the difference is remained unresolved.

B-134. CENTERRA GOLD MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2108291	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		4,457,934.0	4,048,387.3	409,546.7	(263,114.2)	146,432.5	4,194,819.8	4,194,819.8	-	
1.1 Taxes, fees, charges		4,452,687.6	4,020,321.5	432,366.1	(285,450.2)	146,915.9	4,167,237.4	4,167,237.4	-	
1.1.1	Corporate income tax	3,910,306.4	3,624,856.2	285,450.2	(285,450.2)		3,624,856.2	3,624,856.2	-	1
1.1.2	Customs tax	3,496.8	2,953.6	543.2		543.2	3,496.8	3,496.8	-	2
1.1.3	Value added Tax	61,805.1	60,855.1	950.0		950.0	61,805.1	61,805.1	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel		-	-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	225,563.3	165,235.0	60,328.3		60,328.3	225,563.3	225,563.3	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	251,516.0	166,421.6	85,094.4		85,094.4	251,516.0	251,516.0	-	5
1.2 Payments		4,440.0	2,592.0	1,848.0	(2,592.0)	(744.0)	1,848.0	1,848.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	4,212.0	2,592.0	1,620.0	(2,592.0)	(972.0)	1,620.0	1,620.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-134. CENTERRA GOLD MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2108291	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	228.0		228.0		228.0	228.0	228.0	-	7
1.3 Service charges and fees paid to state central administration and ministries		806.4	25,473.8	(24,667.4)	24,928.0	260.6	25,734.4	25,734.4	-	
1.3.1	Customs service fee	290.2	29.6	260.6		260.6	290.2	290.2	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	484.2	25,429.2	(24,945.0)	24,945.0		25,429.2	25,429.2	-	9
1.3.4	Service fee for foreign experts and workers	32.0	15.0	17.0	(17.0)		15.0	15.0	-	10
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		83,053.3	184,752.0	(101,698.7)	9,556.4	(92,142.3)	92,609.7	92,609.7	0.0	
2.1 Taxes paid to local budget		1,011.1	97,353.4	(96,342.3)	4,200.0	(92,142.3)	5,211.1	5,211.1	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,011.1	5,211.0	(4,199.9)	4,200.0	0.1	5,211.1	5,211.1	-	11
2.1.3	Others		92,142.4	(92,142.4)		(92,142.4)	-	-	-	12
2.2 Payments		23,714.9	27,142.9	(3,428.0)	3,428.0	-	27,142.9	27,142.9	0.0	
2.2.1	Land fee	23,714.9	23,714.9	0.0	16.0	16.0	23,730.9	23,730.9	0.0	13
2.2.2	Fee for water use		16.0	(16.0)	3,412.0	3,396.0	3,412.0	3,412.0	-	
2.2.3	Fee for forestry use and fire wood		1,762.0	(1,762.0)		(1,762.0)	-	-	-	14
2.2.4	Fee for use of mineral resources of wide spread		1,650.0	(1,650.0)		(1,650.0)	-	-	-	15
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property			-			-	-	-	
2.5 Others		58,327.3	60,255.7	(1,928.4)	1,928.4	-	60,255.7	60,255.7	-	
2.5.1	Penalty	58,327.3	60,255.7	(1,928.4)	1,928.4		60,255.7	60,255.7	-	16

B-134. CENTERRA GOLD MONGOLIA LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2108291		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3. Other payments and expenses			15,000.0	59,035.5	(44,035.5)	31,395.5	(12,640.0)	46,395.5	46,395.5	-	
3.1 Advance to costs disbursed to environment protection			-	1,625.0	(1,625.0)	1,625.0	-	1,625.0	1,625.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,625.0	(1,625.0)	1,625.0		1,625.0	1,625.0	-	17
3.2 Donation and assistance to Government organizations			15,000.0	57,410.5	(42,410.5)	29,770.5	(12,640.0)	44,770.5	44,770.5	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	15,000.0		15,000.0	(15,000.0)		-	-	-	18
3.2.4		Non cash donation and assistance		37,920.0	(37,920.0)	25,280.0	(12,640.0)	25,280.0	25,280.0	-	18
3.2.5	Soums and districts	Monetary donation and assistance		4,000.0	(4,000.0)	4,000.0		4,000.0	4,000.0	-	18
3.2.6		Non cash donation and assistance		15,490.5	(15,490.5)	15,490.5		15,490.5	15,490.5	-	18
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		4,555,987.3	4,292,174.8	263,812.5	(222,162.3)	41,650.2	4,333,825.0	4,333,825.0	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-134. Centerra Gold Mongoli” LLC

Brief introduction

Centerra Gold Mongolia LLC is a private company and holds 7 construction material mining licenses at Mandal, Eruu, and Khongor soums of Selenge aimag, 20 exploration licenses at soums of Selenge, Dornod, and Sukhbaatar aimags. Main office of the company is at 12th floor of Bodi Tower at Chingeltei District. The company reports to General Taxation Department.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both Government and company reported this in their initial reports. Government understatement caused initial difference. We adjusted government amount based detailed information provided by General Taxation Office.

2. Customs tax

Both Government and company reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

3. Value added tax

Both Government and company reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

4. License fee for exploitation and exploration of mineral resources

Both Government and company reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

5. Social and health insurance charges paid by company

Both Government and company reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

6. Workplace payment of foreign specialist and labor force

Both Government and company overstated this in their initial reports. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing and government amount by decreasing based on information provided by Labor and Welfare Agency.

7. Fee for air pollution

Government reported this in its initial report, but company failure to report caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

8. Customs service fee

Both Government and company reported this in their initial reports. Company understatement caused initial difference. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

9. Service fee paid to Ministries, and Government Organizations

Both Government and company reported this in their initial reports. Government understatement caused initial difference. Based on detailed information provided by the company we confirmed this with Mineral Resource Authority. We adjusted government amount.

10. Service fee for foreign experts and workers

Both Government and company reported this in their initial reports. Government overstatement caused initial difference. We adjusted government amount based on information provided by Mineral Authority during the reconciliation.

11. Tax on vehicles and self moving mechanisms

Both Government and company reported this in their initial reports. Company understatement caused initial difference. We adjusted government amount based on information provided by General Taxation Department during the reconciliation.

12. Other

Company reported personal income tax in this category. We made adjustment by excluding the amount from company report because this is financial flow which is not irrelevant to reconciliation process.

13. Fee for water use

Government failed to report this in its initial report, and company understated this to report this. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing. Based on this information we sent a confirmation letter to Dornod and Sukhbaatar aimags and confirmed amount of the fee. We adjusted government amount based on confirmation.

14. Fee for forestry use and fire wood

Government failed to report this in its initial report, and company reported this in its initial report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount.

15. Fee for use of mineral resources of wide spread

Government failed to report this in its initial report, and company reported this in its initial report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount.

16. Penalty

Both Government and company reported this in their initial reports. Government understatement caused initial difference. During the reconciliation the company provided detailed information. Based on the information we sent a confirmation letter to General Taxation Department and confirmed government amount. We increased government amount by the understated amount.

17. In kind contribution at rate of 50% to Environment protection special accountдүн

Company reported this in its initial report. Government failure to report caused initial difference. Based on the information provided by the company during the reconciliation, we confirmed company amount and adjusted government amount.

18. Donation to Government Organizations

Monetary donation and assistance to soum and district

Government failed to report this in its initial report, and company reported this in its initial report. During the reconciliation the company provided detailed information. Based on the information we sent a confirmation letter to Governor Office of Khuder soum of Selenge aimag and Tsagaan-Ovoo soum of Sukhbaatar aimag and confirmed company amount. We adjusted government amount.

Non-monetary donation provided to soum and district

Government failed to report this in its initial report, and company reported this in its initial report. During the reconciliation the company provided detailed information. Based on the information we sent a confirmation letter to Governor Office of Tuvshinshiree soum of Sukhbaatar aimag and confirmed company amount. We adjusted government amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 13th August 2012 and received reply on 15 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-135. COAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5261198	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		66,234.9	424,519.5	(358,284.6)	-	(358,284.6)	66,234.9	66,234.9	-	
1.1 Taxes, fees, charges		33,375.4	391,659.7	(358,284.3)	-	(358,284.3)	33,375.4	33,375.4	-	
1.1.1	Corporate income tax	3,314.4	83,086.4	(79,772.0)		(79,772.0)	3,314.4	3,314.4	0.0	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		291,264.5	(291,264.5)		(291,264.5)	-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	30,061.0	17,308.8	12,752.2		12,752.2	30,061.0	30,061.0	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	20,504.3	(20,504.3)	-	(20,504.3)	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B-135. COAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5261198	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution		20,504.3	(20,504.3)		(20,504.3)	-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		32,859.5	12,355.5	20,504.0	-	20,504.0	32,859.5	32,859.5	-	
1.3.1	Customs service fee	31,009.5	12,000.0	19,009.5		19,009.5	31,009.5	31,009.5	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,850.0		1,850.0		1,850.0	1,850.0	1,850.0	-	
1.3.4	Service fee for foreign experts and workers		355.5	(355.5)		(355.5)	-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		10,000.0	97,854.3	(87,854.3)	-	(87,854.3)	10,000.0	10,000.0	-	
2.1 Taxes paid to local budget		-	2,054.7	(2,054.7)	-	(2,054.7)	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		2,054.7	(2,054.7)		(2,054.7)	-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		10,000.0	94,549.6	(84,549.6)	-	(84,549.6)	10,000.0	10,000.0	-	
2.2.1	Land fee	10,000.0	10,000.0	-			10,000.0	10,000.0	-	
2.2.2	Fee for water use		8,000.0	(8,000.0)		(8,000.0)	-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		10,000.0	(10,000.0)		(10,000.0)	-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		66,549.6	(66,549.6)		(66,549.6)	-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-135. COAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5261198		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	1,250.0	(1,250.0)	-	(1,250.0)	-	-	-	
2.3.1	Stamp fee			1,250.0	(1,250.0)		(1,250.0)	-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			44,750.0	294,772.0	(250,022.0)	-	(250,022.0)	44,750.0	44,750.0	-	
3.1 Advance to costs disbursed to environment protection			44,750.0	180,520.0	(135,770.0)	-	(135,770.0)	44,750.0	44,750.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		44,750.0	180,520.0	(135,770.0)		(135,770.0)	44,750.0	44,750.0	-	
3.2 Donation and assistance to Government organizations			-	114,252.0	(114,252.0)	-	(114,252.0)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		100,000.0	(100,000.0)		(100,000.0)	-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		6,252.0	(6,252.0)		(6,252.0)	-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		8,000.0	(8,000.0)		(8,000.0)	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		120,984.9	817,145.8	(696,160.9)	-	(696,160.9)	120,984.9	120,984.9	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-
-

B-135. COAL LLC

Brief introduction

COAL LLC is a private company and holds a coal mining and 2 exploration licenses at Khuvsgul, and Mandakh soums of Dornogovi aimag. Main office of the company is at Building of Khurd International LLC at Bayanzurkh District. The company reports to Tax Authority of Bayangol District.

Difference between Government receipts and company payments

The company submitted EITI report; however it was different reported by the Government. During the reconciliation the company provided detailed information which was not different from government amount. We adjusted company amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 16 August 2012 and received reply on 9 October 2012.

Summary:

There is not any discrepancy remained unresolved because during the reconciliation the company provided detailed information which is not different from Government amount.

B-136 KHANGAD EXPLORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2887134		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			1,093,890.5	1,096,534.3	(2,643.8)	-	(6,848.0)	1,093,890.5	1,089,686.3	4,204.2	
1.1 Taxes, fees, charges			1,060,973.0	1,060,973.2	(0.2)	-	(0.2)	1,060,973.0	1,060,973.0	-	
1.1.1	Corporate income tax		243,561.4	243,561.4	-			243,561.4	243,561.4	-	
1.1.2	Customs tax		6,406.6		6,406.6		6,406.6	6,406.6	6,406.6	-	1
1.1.3	Value added Tax			6,406.6	(6,406.6)		(6,406.6)	-	-	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		196,876.5	196,876.5	-			196,876.5	196,876.5	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		614,128.5	614,128.7	(0.2)		(0.2)	614,128.5	614,128.5	-	
1.2 Payments			27,555.8	35,452.1	(7,896.3)	-	(7,896.3)	27,555.8	27,555.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government		19,381.7	19,381.7	-			19,381.7	19,381.7	-	
1.2.2	Workplace payment of foreign specialist and labor force		8,174.1	16,070.4	(7,896.3)		(7,896.3)	8,174.1	8,174.1	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			5,361.7	109.0	5,252.7	-	1,048.5	5,361.7	1,157.5	4,204.2	
1.3.1	Customs service fee		7.0		7.0		7.0	7.0	7.0	-	

B-136 KHANGAD EXPLORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2887134		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee		5,237.7		5,237.7		1,033.5	5,237.7	1,033.5	4,204.2	4
1.3.4	Service fee for foreign experts and workers		117.0	109.0	8.0		8.0	117.0	117.0	-	4
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			153,690.6	159,445.1	(5,754.4)	9,192.1	3,437.6	162,882.7	162,882.7	-	
2.1 Taxes paid to local budget			1,789.4	7,929.6	(6,140.2)	6,140.2	-	7,929.6	7,929.6	-	
2.1.1	Real estate tax			2,621.5	(2,621.5)	2,621.5		2,621.5	2,621.5	-	5
2.1.2	Tax on vehicles and self moving mechanisms		1,789.4	1,870.4	(81.0)	81.0		1,870.4	1,870.4	-	6
2.1.3	Others			3,437.7	(3,437.7)	3,437.7		3,437.7	3,437.7	-	7
2.2 Payments			151,901.2	151,515.5	385.7	3,051.9	3,437.6	154,953.1	154,953.1	-	
2.2.1	Land fee		151,453.0	151,067.3	385.7	(385.7)		151,067.3	151,067.3	-	8
2.2.2	Fee for water use		448.2	448.2	-			448.2	448.2	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-	3,437.6	3,437.6	3,437.6	3,437.6	-	9
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			45,986.9	159,200.3	(113,213.4)	103,045.9	(0.1)	149,032.8	159,200.2	(10,167.4)	

B-136 KHANGAD EXPLORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2887134		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
3.1 Advance to costs disbursed to environment protection			30,080.0	30,080.0	-	-	-	30,080.0	30,080.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		30,080.0	30,080.0	-			30,080.0	30,080.0	-	
3.2 Donation and assistance to Mongolian Government organizations			15,906.9	129,120.3	(113,213.4)	103,045.9	(0.1)	118,952.8	129,120.2	(10,167.4)	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-	63,000.0	63,000.0	63,000.0	63,000.0	-	10
3.2.5	Soums and districts	Monetary donation and assistance	15,906.9	23,900.0	(7,993.1)	(7,006.9)	(15,000.0)	8,900.0	8,900.0	-	10
3.2.6		Non cash donation and assistance		105,220.3	(105,220.3)	32,052.8	(63,000.1)	32,052.8	42,220.2	(10,167.4)	10
3.2.7	Other entities	Monetary donation and assistance			-	15,000.0	15,000.0	15,000.0	15,000.0	-	10
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,293,568.0	1,415,179.7	(121,611.7)	112,238.0	(3,410.5)	1,405,806.0	1,411,769.2	(5,963.2)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (5.963.2) -

Net differences (5,963.2)

B-136 “Khangad Exploration” LLC

Brief Introduction

“Khangad Exploration” LLC holds exploitation mining license at Khankhongor Umnugovi aimag and exploration license at Tsogttsetsii, Khankhongor and Bayan-Ovoo of Umnugovi aimag. The company reports tax to Tax Authority of Chingeltei district. The company office is located in 16th floor of Central Tower, Sukhbaatar district, Ulaanbaatar city.

Differences between Government receipts and Company payments

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Custom Tax

The company has not reported it. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by the both sides.

2. Value Added Tax

The company has reported Custom tax in this section. During the reconciliation, we have adjusted it by deducting the amount from the company report using the information provided by the both sides.

3. Fee for recruiting foreign experts and workers

The company has reported place of work fee in this section. During the reconciliation, we have adjusted it by deducting the amount from the company report using the information provided by the both sides.

4. Service fee and charges paid to ministries and government organizations

Service fee paid ministries and government organizations

The government has reported the service fees paid to MRA and MASM. During the reconciliation, the company has provided the information of payment which has paid to MRA, but difference arose as the company not provided the information of payment which has paid to MASM.

Service fee for foreign experts and workers

The company has understated it. During the reconciliation, we have adjusted it by adding the amount to the company report using the information provided by the both sides.

5. Immovable property tax

The government has not reported it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by the company and Tax Authority of Chingeltei district.

6. Automobile and self-moving vehicle tax

The government has understated it. During the reconciliation, we have adjusted it by adding the amount to the government report using the information provided by GDT.

7. Others

During the reconciliation, we have adjusted it based on detailed information provided by the company and Professional Inspector Agency of Umnugovi aimag.

8. Land fee

The government has overstated it. During the reconciliation, we have adjusted it by deducting the amount to the government report using the information provided by GDT.

9. Fee for recruiting foreign experts and workers

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administration of Umnugovi aimag.

10. Donations provided to government organizations

Non-monetary donations provided to aimags and capital city

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administration of Umnugovi aimag.

Monetary donations provided to soums and districts

The government has overstated it. During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administration of Umnugovi aimag.

Non-monetary donations provided to soums and districts

During the reconciliation, we have adjusted it based on detailed information provided by the company and Governor Administration of Khankhongor soum of Umnugovi aimag. However, difference arose as the Governor Administration of Khankhongor soum has provided less amount than the company has provided.

Monetary donations provided to other organizations

During the reconciliation, we have adjusted it based on detailed information provided by the company and Hospital in Khankhongor soum of Umnugovi aimag.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 24, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, difference arose as the Governor Administration of Khankhongor soum has provided less amount than the company has provided.

B-137. CCEM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5460093	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	130,740.9	(130,740.9)	130,740.9	-	130,740.9	130,740.9	0.0	
1.1 Taxes, fees, charges		-	130,740.9	(130,740.9)	130,740.9	-	130,740.9	130,740.9	0.0	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		130,740.90	(130,740.9)	130,740.9		130,740.9	130,740.9	0.0	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

B-137. CCEM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5460093	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	

B-137. CCEM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5460093		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	100.0	(100.0)	5,200.0	5,100.0	5,200.0	5,200.0	-	
3.1 Advance to costs disbursed to environment protection			-	100.0	(100.0)	200.0	100.0	200.0	200.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			100	(100.0)	200.0	100.0	200.0	200.0	-	2
3.2 Donation and assistance to Government organizations			-	-	-	5,000.0	5,000.0	5,000.0	5,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	5,000.0	5,000.0	5,000.0	5,000.0	-	3
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-137. CCEM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5460093		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	130,840.9	(130,840.9)	135,940.9	5,100.0	135,940.9	135,940.9	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-137. CCEM LLC

Brief introduction CCEM LLC is a private company and holds an exploration license at Bayan-Ovoo, Nomgon, Khankhongor and Khatanbulag soums of Umnugovi aimag. Main office of the company is at Suite 201 of Sankt Petersburg Center in Sukhbaatar District. The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. License fee for exploitation and exploration of mineral resources

Company reported this in its initial report. Initial difference was caused by Government failure to report. Based on detailed information provided by the company during the reconciliation we revealed that FMI LLC, a subsidiary of CCEM LLC paid this payment. We sent confirmation to Mineral Resource Authority and confirmed this amount. We adjusted government amount.

2. In kind contribution at rate of 50% to Environment protection special accountдүн

Government failed report this in its initial report. Company understated this in its initial report. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing. Based on the company information we sent a confirmation letter to Bayan-Ovoo soum and confirmed company amount. We adjusted government amount based on the confirmed amount.

3. Donation to Government Organizations

Monetary donation provided to soum and district

Company reported this in its initial report. Initial difference was caused by Government failure to report. Based on the information provided by the company during the reconciliation we sent a confirmation letter to Bayan-Ovoo soum of Umnugovi aimag and confirmed company amount. We adjusted government amount based on the confirmed amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 30 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-138. CCM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5044804	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		531,912.6	-		-	531,912.6	531,912.6	531,912.6	-	
1.1 Taxes, fees, charges		530,307.6	-	530,307.6	-	530,307.6	530,307.6	530,307.6	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	529,977.6		529,977.6		529,977.6	529,977.6	529,977.6	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	330.0		330.0		330.0	330.0	330.0	-	1
1.2 Payments		5.0	-	5.0	-	5.0	5.0	5.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-138. CCM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5044804	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	5.0		5.0		5.0	5.0	5.0	-	1
1.3 Service charges and fees paid to state central administration and ministries		1,400.0	-	1,400.0	-	1,400.0	1,400.0	1,400.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,400.0		1,400.0		1,400.0	1,400.0	1,400.0	-	1
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		200.0	-	200.0	-	200.0	200.0	200.0	-	
1.6.1	Penalty	200.0		200.0		200.0	200.0	200.0	-	1
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	

B-138. CCM LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5044804		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			5,200.0	-	5,200.0	(5,200.0)	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			5,200.0	-	5,200.0	(5,200.0)	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	5,200.0		5,200.0	(5,200.0)		-	-	-	2
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		537,112.6	-	537,112.6	(5,200.0)	531,912.6	531,912.6	531,912.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-138. CCM LLC

Brief introduction

CCM LLC is a private company and holds a mineral exploration license at Khankhongor soum of Umnugovi aimag. Main office of the company is at 23-19 Duchin Myangat 1 in Chingeltei District. The company reports to Tax Authority of Chingeltei District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Taxes, payments, and fees paid to State budget

Company failure to submit its report to EITI caused large difference. During the reconciliation the company provided detailed information which did not differ from the amount reported by Government when we requested the company to submit its information. We adjusted company report.

2. Donation to Government Organizations

Monetary donation and assistance to soum and district

Government misreported monetary donation paid by CCEM LLC to Governor Office of Bayan-Ovoo soum of Umnugovi aimag as donation received from this company in its initial report. We adjusted government amount based on information provided by General Taxation Department.

Disclosure:

We sent an official letter to the company requesting detailed information on 31 August 2012 and received reply on 26 September 2012.

Summary:

There is not any discrepancy remained unresolved because during the reconciliation the company provided detailed information which is not different from Government amount.

B-139. CMKI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5288703		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			151,582.9	193,407.4	(41,824.5)	29,523.8	(12,300.7)	181,106.7	181,106.7	-	
1.1 Taxes, fees, charges			118,471.6	129,053.8	(10,582.2)	-	(10,582.2)	118,471.6	118,471.6	-	
1.1.1	Corporate income tax	3,856.3	3,764.6	91.7		91.7	3,856.3	3,856.3	-	1	
1.1.2	Customs tax			-			-	-	-		
1.1.3	Value added Tax			-			-	-	-		
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-		
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-		
1.1.6	Fee and extra charges for exploitation of mineral resources	74,149.0	101,325.0	(27,176.0)		(27,176.0)	74,149.0	74,149.0	-	2	
1.1.7	License fee for exploitation and exploration of mineral resources	1,080.6	1,182.5	(101.9)		(101.9)	1,080.6	1,080.6	-	3	
1.1.8	Windfall tax			-			-	-	-		
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-		
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-		
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-		
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-		
1.1.13	Social and health insurance charges paid from entity	39,385.7	22,781.7	16,604.0		16,604.0	39,385.7	39,385.7	-	4	
1.2 Payments			24,101.7	53,328.6	(29,226.9)	29,226.9	-	53,328.6	53,328.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	24,101.7	24,255.0	(153.3)	153.3		24,255.0	24,255.0	-	5	
1.2.2	Workplace payment of foreign specialist and labor force		29,073.6	(29,073.6)	29,073.6		29,073.6	29,073.6	-	6	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-		
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-		

B-139. CMKI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5288703 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		9,009.6	11,025.0	(2,015.4)	296.9	(1,718.5)	9,306.5	9,306.5	-	
1.3.1	Customs service fee	9,009.6	10,728.1	(1,718.5)		(1,718.5)	9,009.6	9,009.6	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		296.9	(296.9)	296.9		296.9	296.9	-	8
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		29,844.0	-	29,844.0	(29,073.0)	771.0	771.0	771.0	-	
2.1 Taxes paid to local budget		339.0	-	339.0	-	339.0	339.0	339.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	339.0		339.0		339.0	339.0	339.0	-	9
2.1.3	Others			-			-	-	-	
2.2 Payments		29,505.0	-	29,505.0	(29,073.0)	432.0	432.0	432.0	-	
2.2.1	Land fee	432.0		432.0		432.0	432.0	432.0	-	10
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-139. CMKI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5288703		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers		29,073.0		29,073.0	(29,073.0)		-	-	-	6
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		181,426.9	193,407.4	(11,980.5)	450.8	(11,529.7)	181,877.7	181,877.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by company

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities **Net differences**

B-139. CMKI LLC

Brief introduction\

CMKI LLC is a private company and holds 2 fluoride exploration licenses at Darkhan soum of Khentii aimag. Main office of the company is at AOC 13-2, 4th sub-district at Bayangol District. The company reports to Tax Authority of Bayangol District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

2. Fee and extra charges for exploitation of mineral resources

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

3. License fee for exploitation and exploration of mineral resources Customs tax

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

4. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount.

5. Payment for deposit, exploration of which was carried out by the Government

Both company and Government reported this in their initial reports. Initial difference was caused by Government understatement. During the reconciliation Mineral Resource Authority provided detailed information. Based on this information, we adjusted government amount by increasing.

6. Workplace payment of foreign specialist and labor force

Company reported this in its initial report. Government reported this in a wrong category, taxes, fees, and payment paid to Local Budget. We transferred this payment to correct category.

7. Customs service fee

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

8. Service fee for foreign experts and workers

Company reported this in its initial report, but government failure to report this caused initial difference. During the reconciliation, Labor and Welfare Agency provided detailed information. We adjusted Government amount based on this information.

9. Tax on vehicles and self moving mechanisms

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company reported the amount which is reflected in the detailed information. We adjusted company amount based on this information..

10. Land fee

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company reported the amount which is reflected in the detailed information. We adjusted company amount based on this information..

Disclosure:

We sent an official letter to the company requesting detailed information on 13th August 2012 and received reply on 19 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-140. SINCHI-OIL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2588617	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		457,988.40	-	457,988.4	-	457,988.4	457,988.4	457,988.4	-	
1.1 Taxes, fees, charges		453,436.80	-	453,436.8	-	453,436.8	453,436.8	453,436.8	-	
1.1.1	Corporate income tax	6,439.10		6,439.1		6,439.1	6,439.1	6,439.1	-	
1.1.2	Customs tax	6,938.30		6,938.3		6,938.3	6,938.3	6,938.3	-	
1.1.3	Value added Tax	47,620.70		47,620.7		47,620.7	47,620.7	47,620.7	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel	370,887.70		370,887.7		370,887.7	370,887.7	370,887.7	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	480.80		480.8		480.8	480.8	480.8	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	21,070.20		21,070.2		21,070.2	21,070.2	21,070.2	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product			-			-	-	-	

B-140. SINCHI-OIL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2588617	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
	sharing agreement									
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		846.00	-	846.0	-	846.0	846.0	846.0	-	
1.3.1	Customs service fee	146.00		146.0		146.0	146.0	146.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	700.00		700.0		700.0	700.0	700.0	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		3,705.60	-	3,705.6	-	3,705.6	3,705.6	3,705.6	-	
1.6.1	Penalty	3,705.60		3,705.6		3,705.6	3,705.6	3,705.6	-	
2. Taxes, payments, dividend and fees paid to local budget		3,085.40	-	3,085.4	-	3,085.4	3,085.4	3,085.4	-	
2.1 Taxes paid to local budget		2,653.40	-	2,653.4	-	2,653.4	2,653.4	2,653.4	-	
2.1.1	Real estate tax	1,262.00		1,262.0		1,262.0	1,262.0	1,262.0	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,391.40		1,391.4		1,391.4	1,391.4	1,391.4	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		432.00	-	432.0	-	432.0	432.0	432.0	-	
2.2.1	Land fee	432.00		432.0		432.0	432.0	432.0	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	

B-140. SINCHI-OIL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2588617		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			500.00	-	500.0	-	500.0	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-		-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			500.00	-	500.0	-	500.0	500.0	500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	500.00		500.0		500.0	500.0	500.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		461,573.80	-	461,573.8	-	461,573.8	461,573.8	461,573.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-140. Sinchi-Oil LLC

Brief introduction

Sinchi Oil LLC is a private company and holds an exploration license at Altanbulag soum of Tuv aimag. Main office of the company is at 5th khoroo (Big ring road, near Tasgan mountain) at Chingeltei District. The company reports to Tax Authority of Songinokhairkhan District.

Difference between Government receipts and company payments

Company failure to submit its report to EITI caused large difference. During the reconciliation the company provided detailed information which did not differ from the amount reported by Government when we requested the company to submit its information. We adjusted company report.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 11 October 2012.

Summary: There is not any discrepancy remained unresolved because during the reconciliation the company provided detailed information which is not different from Government amount.

B-141. SOD GAZAR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5031974		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			121,212.1	136,825.1	(15,613.0)	18,350.0	2,737.0	139,562.1	139,562.1	-	
1.1 Taxes, fees, charges			115,494.4	130,515.7	(15,021.3)	-	(15,021.3)	115,494.4	115,494.4	-	
1.1.1	Corporate income tax		4,116.1	1,841.3	2,274.8		2,274.8	4,116.1	4,116.1	-	1
1.1.2	Customs tax		2,446.1	2,446.2	(0.1)		(0.1)	2,446.1	2,446.1	-	
1.1.3	Value added Tax		5,137.0	5,137.0	-			5,137.0	5,137.0	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		92,725.5	110,021.4	(17,295.9)		(17,295.9)	92,725.5	92,725.5	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		11,069.7	11,069.8	(0.1)		(0.1)	11,069.7	11,069.7	-	
1.2 Payments			8.5	-	8.5	-	8.5	8.5	8.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

B-141. SOD GAZAR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5031974	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	8.5		8.5		8.5	8.5	8.5	-	3
1.3 Service charges and fees paid to state central administration and ministries		1,674.6	-	1,674.6	18,350.0	20,024.6	20,024.6	20,024.6	-	
1.3.1	Customs service fee	24.6		24.6		24.6	24.6	24.6	-	4
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,650.0		1,650.0	18,350.0	20,000.0	20,000.0	20,000.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		4,034.6	6,309.4	(2,274.8)	-	(2,274.8)	4,034.6	4,034.6	-	
1.6.1	Penalty	4,034.6	6,309.4	(2,274.8)		(2,274.8)	4,034.	4,034.6	-	
2. Taxes, payments, dividend and fees paid to local budget		448.2	1,114.9	(666.7)	797.7	222.3	1,245.9	1,337.2	(91.3)	
2.1 Taxes paid to local budget		348.2	225.9	122.3	-	122.3	348.2	348.2	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	348.2	225.9	122.3		122.3	348.2	348.2	-	6
2.1.3	Others			-			-	-	-	
2.2 Payments		-	889.0	(889.0)	797.7	-	797.7	889.0	(91.3)	
2.2.1	Land fee		889.0	(889.0)	797.7		797.7	889.0	(91.3)	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-141. SOD GAZAR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5031974		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			100.0	-	100.0	-	100.0	100.0	100.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee		100.0		100.0		100.0	100.0	100.0	-	8
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			50.0	12,257.1	(12,207.1)	3,157.1	(100.0)	3,207.1	12,157.1	(8,950.0)	
3.1 Advance to costs disbursed to environment protection			-	1,502.1	(1,502.1)	1,502.1	-	1,502.1	1,502.1	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,502.1	(1,502.1)	1,502.1		1,502.1	1,502.1	-	9
3.2 Donation and assistance to Government organizations			50.0	10,755.0	(10,705.0)	1,655.0	(100.0)	1,705.0	10,655.0	(8,950.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		8,950.0	(8,950.0)			-	8,950.0	(8,950.0)	10
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	50.0	1,805.0	(1,755.0)	1,655.0	(100.0)	1,705.0	1,705.0	-	10
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		121,710.3	150,197.1	(28,486.8)	22,304.8	2,859.3	144,015.1	153,056.4	(9,041.3)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

9,041.3

Net differences

9,041.3

B-141. Sod Gazar LLC

Brief introduction

Sod Gazar LLC is a private company and holds exploration licenses at Taishir soum of Govi-Altai aimag, Matad soum of Dornod aimag, Khuder soum of Selenge aimag, Sukhbaatar soum of Sukhbaatar aimag, Delgerekh and Khatanbulag soums of Dornogovi aimag, Burentogtokh soum of Khuvsgul aimag, Bayandalai and Khurmen soums of Umnugovi aimag, and Bogd soum of Uvurkhangai aimag.

Its main office is at 5th floor of Shuren Center, Sukhbaatar District.

The company reports to Tax Authority of Songinokhairkhan District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. The company paid MNT 2,274.8 thousand as result of tax inspection. Tax Authority of Songinokhairkhan District reported this payment paid by the company as corporate income tax. The company reported the payment in category of penalty. During the reconciliation we excluded the amount reported in penalty and increased corporate income.

2. License fee for exploitation and exploration of mineral resources

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing. The amount reported by Government was more by MNT 1,307.2 thousand than the amount reported by the company. This difference is related to exchange rate difference. We adjusted company amount based on government amount.

3. Fee for air pollution

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

4. Customs service fee

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

5. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information and government amount based on detailed information provided by Mineral Resource Authority.

6. Tax on vehicles and self moving mechanisms

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

7. Land fee

Company reported this in its initial report. Government failure to report this fee caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Land Authority of Metropolis and confirmed company amount. We adjusted government amount based on the confirmed amount. Payment of MNT 91.3 thousand paid by the company was not received in their account. This difference was not solved.

8. Service fee paid to Local Government Organizations

Government reported this in its initial report. Company failure to report this fee caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

9. In kind contribution at rate of 50% to Environment protection special account

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to

Governor Office of Taishir soum of Govi-Altai aimag, Matad soum of Dornod aimag, Delgerekh and Khatanbulag soum of Dornogovi aimag and Burentogtokh soum of Khuvsgul aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

10. Donation to Government Organizations

Monetary donation and assistance to aimag and capital city

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Land Authority of Metropolis; but it did not confirm its receipt of this payment. This difference was not resolved.

Monetary donation and assistance to soum and district

Both company and government reported this in their initial reports. Government understatement caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Taishir soum of Govi-Altai aimag, Sukhbaatar soum of Sukhbaatar aimag, and Delgerekh soum of Dornogovi aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 12 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

Donation, assistance, and service fee of MNT 9,041.3 thousand paid to Land Authority of Metropolis were not confirmed and remained unresolved.

B-142. SONOR TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2590565		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			340,184.0	317,159.2	23,024.8	3,250.0	26,274.8	343,434.0	343,434.0	-	
1.1 Taxes, fees, charges			330,626.2	311,124.2	19,502.0	-	19,502.0	330,626.2	330,626.2	-	
1.1.1	Corporate income tax		91,940.1	83,151.0	8,789.1		8,789.1	91,940.1	91,940.1	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax		37,711.6	34,331.8	3,379.8		3,379.8	37,711.6	37,711.6	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		182,020.6	182,020.6	-			182,020.6	182,020.6	-	
1.1.7	License fee for exploitation and exploration of mineral resources		3,237.7	3,237.7	-			3,237.7	3,237.7	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		15,716.2	8,383.1	7,333.1		7,333.1	15,716.2	15,716.2	-	3
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

B-142. SONOR TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2590565	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		2,385.6	6,035.0	(3,649.4)	3,250.0	(399.4)	5,635.6	5,635.6	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		3,250.0	(3,250.0)	3,250.0		3,250.0	3,250.0	-	4
1.3.3	Service fee	2,385.6	2,785.0	(399.4)		(399.4)	2,385.6	2,385.6	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		7,172.2	-	7,172.2	-	7,172.2	7,172.2	7,172.2	-	
1.6.1	Penalty	7,172.2		7,172.2		7,172.2	7,172.2	7,172.2	-	
2. Taxes, payments, dividend and fees paid to local budget		20,965.5	9,344.5	11,621.0	-	11,621.0	20,965.5	20,965.5	-	
2.1 Taxes paid to local budget		11,620.9	-	11,620.9	-	11,620.9	11,620.9	11,620.9	-	
2.1.1	Real estate tax	11,184.8		11,184.8		11,184.8	11,184.8	11,184.8	-	6
2.1.2	Tax on vehicles and self moving mechanisms	436.1		436.1		436.1	436.1	436.1	-	7
2.1.3	Others			-			-	-	-	
2.2 Payments		9,344.6	9,344.5	0.1	-	0.1	9,344.6	9,344.6	-	
2.2.1	Land fee	8,496.0	8,496.0	-			8,496.0	8,496.0	-	
2.2.2	Fee for water use	848.6	848.5	0.1		0.1	848.6	848.6	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-142. SONOR TRADE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2590565		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,661.0	4,661.0	-	1,300.0	1,300.0	5,961.0	5,961.0	-	
3.1 Advance to costs disbursed to environment protection			4,661.0	4,661.0	-	300.0	300.0	4,961.0	4,961.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		4,661.0	4,661.0	-	300.0	300.0	4,961.0	4,961.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	1,000.0	1,000.0	1,000.0	1,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		365,810.5	331,164.7	34,645.8	4,550.0	39,195.8	370,360.5	370,360.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-142. Sonor Trade LLC

Brief introduction

Sonor Trade LLC is a private company and holds 3 gold mining licenses at Zaamar soum of Tuv aimag and Bayangol soum of Selenge aimag.

Its office is at 8th floor of Sonor Plaza, Sukhbaatar District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. The company paid MNT 8,909.3 thousand under tax inspection. Tax authority of Sukhbaatar District reported this payment as corporate income tax. Initial difference was caused by company reporting this payment in the category of penalty. During the reconciliation, we excluded the amount reported in the penalty and added to corporate income tax.

2. Value added tax

Both company and Government reported this in their initial reports. The company paid MNT 3,379.8 thousand under tax inspection. Tax authority of Sukhbaatar District reported this payment as value added tax. Initial difference was caused by company reporting this payment in the category of penalty. During the reconciliation, we excluded the amount reported in the penalty and added to value added tax.

3. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

4. Stamp fee paid to ministries and Government Organizations

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Tax Authority of Chingeltei District and confirmed their receipt of the fee. We adjusted government amount based on this.

5. Service fee paid to Ministries, and Government Organizations

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

6. Immovable property tax

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information..

7. Tax on vehicles and self moving mechanisms

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information..

8. Donation to Government Organizations

Monetary donation and assistance to soum and district

Both company and Government failed to report this in their initial reports. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Bayangol soum of Selenge aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 27 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-143. TAATS MURUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5113075	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	153,153.1	(153,153.1)	143,225.3	(9,927.8)	143,225.3	143,225.3	0.0	
1.1 Taxes, fees, charges		-	151,451.5	(151,451.5)	141,439.5	(10,012.0)	141,439.5	141,439.5	0.0	
1.1.1	Corporate income tax		5,946.1	(5,946.1)	5,946.1		5,946.1	5,946.1	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		135,494.5	(135,494.5)		(135,494.5)	-	-	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		10,010.9	(10,010.9)		(10,010.9)	-	-	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possession, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product			-			-	-	-	

B-143. TAATS MURUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5113075		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
	sharing agreement										
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			-	1,701.6	(1,701.6)	1,785.8	84.2	1,785.8	1,785.8	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			1,701.6	(1,701.6)	1,785.8	84.2	1,785.8	1,785.8	-	3
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			-	34,102.2	(34,102.2)	34,072.2	(30.0)	34,072.2	34,072.2	-	
2.1 Taxes paid to local budget			-	742.5	(742.5)	712.5	(30.0)	712.5	712.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			742.5	(742.5)	712.5	(30.0)	712.5	712.5	-	4
2.1.3	Others				-			-	-	-	
2.2 Payments			-	33,359.7	(33,359.7)	33,359.7	-	33,359.7	33,359.7	-	
2.2.1	Land fee			11,020.8	(11,020.8)	11,020.8		11,020.8	11,020.8	-	5
2.2.2	Fee for water use			22,338.9	(22,338.9)	22,338.9		22,338.9	22,338.9	-	6
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	

B-143. TAATS MURUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5113075		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	16,600.0	(16,600.0)	16,600.0	-	16,600.0	16,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	16,600.0	(16,600.0)	16,600.0	-	16,600.0	16,600.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		15,000.0	(15,000.0)	15,000.0		15,000.0	15,000.0	-	7
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		1,600.0	(1,600.0)	1,600.0		1,600.0	1,600.0	-	7
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	203,855.3	(203,855.3)	193,897.5	(9,957.8)	193,897.5	193,897.5	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-143. Taats Murun LLC

Brief introduction

Taats Murun LLC does not hold any mining and exploration licenses and is an operator of Khuder Erdene LLC. Khuder Erdene LLC is a private company and 2 gold and construction material mining licenses at Sergelen soum of Tuv aimag, and Orkhon soum of Bulgan aimag. Its office is at Teeverchidyn Street #39, Khoroo 2 at Sukhbaatar District. The company reports to Tax Authority of Bayanzurkh District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Tax Authority of Bayanzurkh District and confirmed their receipt of the fee. We adjusted government amount based on this.

2. License fee for exploitation and exploration of mineral resources

Company reported this in its initial report, but Government failure to report this caused initial difference. The amount reported by the company is related to license of Khuder Erdene LLC. We excluded this fee from company report.

3. Service fee paid to Ministries, and Government Organizations

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to National Center for Standard and Measurement and confirmed their receipt of the fee. We adjusted government amount based on this.

4. Tax on vehicles and self moving mechanisms

Company overstated this in its initial report. Government failed to report this in its initial report. Based on the detailed information provided by the company during the reconciliation, we adjusted company report. Government amount was adjusted based on detailed information provided by Tax Authority of Bayanzurkh District.

5. Land fee

Company reported this in its initial report, but Government failure to report this caused initial difference. During the reconciliation, we sent a confirmation letter to Governor Office of Sergelen soum at Tuv aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

6. Fee for water use

Company reported this in its initial report, but Government failure to report this caused initial difference. During the reconciliation, we sent a confirmation letter to Governor Office of Sergelen soum at Tuv aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

7. Monetary donation to Government Organizations

Company reported this in its initial report, but Government failure to report this caused initial difference. During the reconciliation, we sent a confirmation letter to Governor Office of Sergelen soum at Tuv aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

Disclosure:

We sent an official letter to the company requesting detailed information on 16 August 2012 and received reply on 27 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-144. TAVANTOLGOI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	20116656	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		136,353,413.7	-	136,353,413.7	(2,418,966.8)	133,934,446.9	133,934,446.9	133,934,446.9	-	
1.1 Taxes, fees, charges		128,692,606.5	-	128,692,606.5	(2,400,000.0)	126,292,606.5	126,292,606.5	126,292,606.5	-	
1.1.1	Corporate income tax	33,000,000.0		33,000,000.0		33,000,000.0	33,000,000.0	33,000,000.0	-	
1.1.2	Customs tax	18,887.5		18,887.5		18,887.5	18,887.5	18,887.5	-	
1.1.3	Value added Tax	23,249,663.9		23,249,663.9		23,249,663.9	23,249,663.9	23,249,663.9	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	71,965,000.0		71,965,000.0	(2,400,000.0)	69,565,000.0	69,565,000.0	69,565,000.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	1,055.1		1,055.1		1,055.1	1,055.1	1,055.1	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	458,000.0		458,000.0		458,000.0	458,000.0	458,000.0	-	
1.2 Payments		6,210,529.4	-	6,210,529.4	(15,163.2)	6,195,366.2	6,195,366.2	6,195,366.2	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	110,203.2		110,203.2	(15,163.2)	95,040.0	95,040.0	95,040.0	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-144. TAVANTOLGOI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	20116656 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	6,100,326.2		6,100,326.2		6,100,326.2	6,100,326.2	6,100,326.2	-	
1.3 Service charges and fees paid to state central administration and ministries		1,450,277.8	-	1,450,277.8	(3,803.6)	1,446,474.2	1,446,474.2	1,446,474.2	-	
1.3.1	Customs service fee	1,445,056.2		1,445,056.2		1,445,056.2	1,445,056.2	1,445,056.2	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	5,221.6		5,221.6	(3,803.6)	1,418.0	1,418.0	1,418.0	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		34,978,724.4	-	34,978,724.4	(79.4)	34,978,645.0	34,978,645.0	34,978,645.0	-	
2.1 Taxes paid to local budget		21,948.0	-	21,948.0	-	21,948.0	21,948.0	21,948.0	-	
2.1.1	Real estate tax	18,000.0		18,000.0		18,000.0	18,000.0	18,000.0	-	
2.1.2	Tax on vehicles and self moving mechanisms	3,948.0		3,948.0		3,948.0	3,948.0	3,948.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		39,683.4	-	39,683.4	(79.4)	39,604.0	39,604.0	39,604.0	-	
2.2.1	Land fee	34,983.4		34,983.4	(79.4)	34,904.0	34,904.0	34,904.0	-	
2.2.2	Fee for water use	3,150.0		3,150.0		3,150.0	3,150.0	3,150.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	1,550.0		1,550.0		1,550.0	1,550.0	1,550.0	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-144. TAVANTOLGOI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	20116656		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			34,917,093.0	-	34,917,093.0	-	34,917,093.0	34,917,093.0	34,917,093.0	-	
2.4.1	Dividend on state property		34,917,093.0		34,917,093.0		34,917,093.0	34,917,093.0	34,917,093.0	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			22,500.0	-	22,500.0	-	22,500.0	22,500.0	22,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			22,500.0	-	22,500.0	-	22,500.0	22,500.0	22,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	22,500.0		22,500.0		22,500.0	22,500.0	22,500.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		171,354,638.1	-	171,354,638.1	(2,419,046.2)	168,935,591.9	168,935,591.9	168,935,591.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-144. Tavantolgoi JSC

Brief introduction

Tavantolgoi JSC is a public company and holds a coal mining license at Tsogttsetsii soum of Umnugovi aimag. Its office is at Office Building of Ajnai Corporation LLC at Khan-Uul District.

Difference between Government receipts and company payments

Company failure to submit its report to EITI caused large difference. During the reconciliation the company provided detailed information which did not differ from the amount reported by Government when we requested the company to submit its information. We adjusted company amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 14 September 2012.

Summary:

There is not any discrepancy remained unresolved because during the reconciliation the company provided detailed information which is not different from Government amount.

B-145.TAISHENG DEVELOPMENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2777223		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			16,092.9	18,639.8	(2,546.9)	1,741.9	(805.0)	17,834.8	17,834.8	-	
1.1 Taxes, fees, charges			11,336.5	12,105.3	(768.8)	-	(768.8)	11,336.5	11,336.5	-	
1.1.1	Corporate income tax			248.9	(248.9)		(248.9)	-	-	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		8,152.4	8,152.4	-			8,152.4	8,152.4	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		3,184.1	3,704.0	(519.9)		(519.9)	3,184.1	3,184.1	-	2
1.2 Payments			3,369.6	3,369.6	-	-	-	3,369.6	3,369.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		3,369.6	3,369.6	-			3,369.6	3,369.6	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	

B-145.TAISHENG DEVELOPMENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2777223	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		1,386.8	3,164.9	(1,778.1)	1,741.9	(36.2)	3,128.7	3,128.7	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		1,202.4	(1,202.4)	1,166.8	(35.6)	1,166.8	1,166.8	-	3
1.3.3	Service fee	1,369.8	1,944.9	(575.1)	575.1		1,944.9	1,944.9	-	4
1.3.4	Service fee for foreign experts and workers	17.0	17.6	(0.6)		(0.6)	17.0	17.0	-	5
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		25,823.7	11,253.4	14,570.3	3,017.7	17,588.0	28,841.4	28,841.4	-	
2.1 Taxes paid to local budget		360.9	3,178.6	(2,817.7)	2,817.7	-	3,178.6	3,178.6	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	360.9	360.9	-			360.9	360.9	-	
2.1.3	Others		2,817.7	(2,817.7)		(2,817.7)	-	-	-	6
2.2 Payments		25,462.8	7,874.8	17,588.0	-	17,588.0	25,462.8	25,462.8	-	
2.2.1	Land fee	25,462.8	7,874.8	17,588.0		17,588.0	25,462.8	25,462.8	-	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-145.TAISHENG DEVELOPMENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2777223		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	200.0	(200.0)	200.0	-	200.0	200.0	-	
2.5.1	Penalty			200.0	(200.0)	200.0		200.0	200.0	-	
3. Other payments and expenses			4,000.0	15,800.0	(11,800.0)	11,300.0	-	15,300.0	15,800.0	(500.0)	
3.1 Advance to costs disbursed to environment protection			-	6,500.0	(6,500.0)	6,500.0	-	6,500.0	6,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			6,500.0	(6,500.0)	6,500.0		6,500.0	6,500.0	-	8
3.2 Donation and assistance to Government organizations			4,000.0	9,300.0	(5,300.0)	4,800.0	-	8,800.0	9,300.0	(500.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		4,000.0	(4,000.0)	4,000.0		4,000.0	4,000.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	4,000.0	5,300.0	(1,300.0)	800.0		4,800.0	5,300.0	(500.0)	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		45,916.6	45,693.2	223.4	16,059.6	16,783.0	61,976.2	62,476.2	(500.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities 500.0

Net differences

500.0

B-145. Taisheng Development LLC

Brief introduction

Taisheng Development LLC is a private company and holds 1 iron ore mining license at Bayanjargal soum of Dundgovi aimag, and exploration license at Dalanjargalan soum of Dornogovi aimag. Its main office is at Suite 308 of Rokmon Building at Bayangol District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Company reported this in its initial report, but Government failed to report this. During the reconciliation the company provided detailed information. The company reported tax imposed in 2011 and its actual payment was made in 2012. So we adjusted company amount.

2. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

3. Stamp fee paid to ministries and Government Organizations

Company overstated this in its initial report. Government failed to report this. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount based on this and government amount based on confirmation sent by Immigration Office.

4. Service fee paid to Ministries, and Government Organizations

Both company and Government reported this in their initial reports. Initial difference was caused by Government understatement. We adjusted government amount based on information provided by Immigration Office.

5. Service fee for foreign experts and workers

Both company and Government reported this in their initial reports. There was initial difference of MNT 700 which is not material. We adjusted company amount based on Government amount.

6. Other

Company reported personal income tax in this category. We made adjustment by excluding the amount from company report because this is financial flow which is not irrelevant to reconciliation process.

7. Land fee

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. The company did not include fee for purchased land in its initial report because it assume it should not. We increased company amount based on received detailed information.

8. In kind contribution at rate of 50% to Environment protection special account

Company reported this in its initial report, but Government failed to report this. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Bayanjargalan soum of Dundgovi aimag and Dalanjargalan soum of Dornogovi aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

9. Donation to Government Organizations

Monetary donation and assistance to aimag and capital city

Company reported this in its initial report, but Government failed to report this. During the reconciliation the company provided detailed information on this donation which was provided to Governor Office of Dundgovi aimag for 70th Anniversary of the aimag. Based on the company information we sent a confirmation letter to Governor Office of Bayanjargalan soum and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

Monetary donation and assistance to soum and district

Both company and Government reported this in their initial reports. Initial difference was caused by Government understatement. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Governor Office of Bayanjargalan soum of Dundgovi aimag and Dalanjargalan soum of Dornogovi aimag and confirmed their receipt of the fee. We adjusted government amount based on the confirmed information. The Governor Office of Dalanjargalan soum of Dornogovi aimag did not confirm its receipt of the donation MNT 500.0 thousand. This difference is not resolved.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 27 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

Monetary donation MNT 500.0 thousand provided to Soum Development Fund was not confirmed by the Governor Office of Dalanjargalan soum of Dornogovi. This difference is remained unresolved.

B-146. TERRA-ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5430682	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		388,237.8	-	388,237.8	54,143.9	442,381.7	442,381.7	442,381.7	(0.0)	
1.1 Taxes, fees, charges		381,924.9	-	381,924.9	54,143.9	436,068.8	436,068.8	436,068.8	(0.0)	
1.1.1	Corporate income tax	67.5		67.5		67.5	67.5	67.5	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	310,683.3		310,683.3	54,143.9	364,827.2	364,827.2	364,827.2	(0.0)	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	71,174.1		71,174.1		71,174.1	71,174.1	71,174.1	-	3
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-146. TERRA-ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5430682 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		6,312.9	-	6,312.9	-	6,312.9	6,312.9	6,312.9	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	6,312.9		6,312.9		6,312.9	6,312.9	6,312.9	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		4,000.0	-	4,000.0	-	4,000.0	4,000.0	4,000.0	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		4,000.0	-	4,000.0	-	4,000.0	4,000.0	4,000.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	4,000.0		4,000.0		4,000.0	4,000.0	4,000.0	-	5
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-146. TERRA-ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5430682		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			40,899.8	-	40,899.8	200.0	41,099.8	41,099.8	41,099.8	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	200.0	200.0	200.0	200.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	200.0	200.0	200.0	200.0	-	6
3.2 Donation and assistance to Government organizations			40,899.8	-	40,899.8	-	40,899.8	40,899.8	40,899.8	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	40,000.0		40,000.0		40,000.0	40,000.0	40,000.0	-	7
3.2.6		Non cash donation and assistance	899.8		899.8		899.8	899.8	899.8	-	7
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		433,137.6	-	433,137.6	54,343.9	487,481.5	487,481.5	487,481.5	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-146. Terra-Energy LLC

Brief introduction

Terra Energy LLC is a private company and holds 3 exploration licenses at Gurvantes, Sevrei and Noyon soums of Umnugovi aimag, and Erdenedalai, Delgerkhantai and Khuld soums of Dundgovi aimag. Its office is at 3rd floor of Midtown Office Center at Sukhbaatar District. The company reports to Tax Authority of Bayangol District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Government reported this in its initial report. Company failure to submit its report to EITI caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. So we adjusted company amount.

2. License fee for exploitation and exploration of mineral resources

Government understated this in its initial report. Company failure to submit its report to EITI caused initial difference. So we adjusted company amount based on detailed information provided by the company and government amount based on detailed information provided by Mineral Resource Authority during the reconciliation.

3. Social and health insurance charges paid by company

Government reported this in its initial report. Company failure to submit its report to EITI caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. So we adjusted company amount.

4. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report. Company failure to submit its report to EITI caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. So we adjusted company amount.

5. Fee for water use

Government reported this in its initial report. Company failure to submit its report to EITI caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. So we adjusted company amount.

6. In kind contribution at rate of 50% to Environment protection special account

Company failed to submit its report to EITI. We adjusted company amount based on detailed information provided by the company during the reconciliation. Based on this information we sent a confirmation letter to Erdenedalai soum of Dundgovi aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

7. Donation to Government Organizations

Government reported monetary and non-monetary donation provided to soum and district this in its initial report. Company failure to submit its report to EITI caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. So we adjusted company amount based on this.

Disclosure:

We sent an official letter to the company requesting detailed information on 16 August 2012 and received reply on 23 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties

B-147. TETHYS MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2807459	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		1,098,987.5	-	1,098,987.5	-	1,098,987.5	1,098,987.5	1,098,987.5	0.1	
1.1 Taxes, fees, charges		1,047,057.0	-	1,047,057.0	-	1,047,057.0	1,047,057.0	1,047,057.0	0.0	
1.1.1	Corporate income tax	50,452.0		50,452.0		50,452.0	50,452.0	50,452.0	-	1
1.1.2	Customs tax	6,506.7		6,506.7		6,506.7	6,506.7	6,506.7	-	1
1.1.3	Value added Tax	13,664.2		13,664.2		13,664.2	13,664.2	13,664.2	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	817,070.5		817,070.5		817,070.5	817,070.5	817,070.5	0.0	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	159,363.6		159,363.6		159,363.6	159,363.6	159,363.6	-	
1.2 Payments		3,369.6	-	3,369.6	-	3,369.6	3,369.6	3,369.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	3,369.6		3,369.6		3,369.6	3,369.6	3,369.6	-	1
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B-147. TETHYS MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2807459	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		48,560.9	-	48,560.9	-	48,560.9	48,560.9	48,560.9	-	
1.3.1	Customs service fee	52.6		52.6		52.6	52.6	52.6	-	1
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	48,483.3		48,483.3		48,483.3	48,483.3	48,483.3	-	1
1.3.4	Service fee for foreign experts and workers	25.0		25.0		25.0	25.0	25.0	-	1
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-147. TETHYS MINING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2807459		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	3,900.0	3,900.0	3,900.0	3,900.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	3,900.0	3,900.0	3,900.0	3,900.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account					3,900.0	3,900.0	3,900.0	3,900.0	-	2
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,098,987.5	-	1,098,987.5	3,900.0	1,102,887.5	1,102,887.5	1,102,887.5	0.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-147. Tethys Minin LLC

Brief introduction

Tethys Mining LLC is a private company and holds 63 exploration licenses at Bulgan, Uvs, Selenge, Dornogovi, Govi-Altai, Khovd, Khentii, Dundgovi, and Zavkhan aimags.

Its office is at Suite 501 of Bodi Tower in Chingeltei District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Taxes, payments, and fees paid to State budget

Company failure to submit its report to EITI caused large difference. During the reconciliation the company provided detailed information which did not differ from the amount reported by Government when we requested the company to submit its information. We adjusted company report.

2. In kind contribution at rate of 50% to Environment protection special account

Government failed to report payment paid to Environmental Restoration Fund in its initial report. Based on the detailed information provided by the company during the reconciliation, we sent confirmation letters to Bulgan, Uvs, Selenge, Dornogovi, Govi-Altai, Khovd, Khentii, Dundgovi and Zavkhan aimags and confirmed their receipt of the fee. We adjusted government amount based on this.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 23 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-148. TBE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5144108	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		459,397.2	-	459,397.2	1,000.0	460,397.2	460,397.2	460,397.2	-	
1.1 Taxes, fees, charges		456,733.2	-	456,733.2	-	456,733.2	456,733.2	456,733.2	-	
1.1.1	Corporate income tax	163,955.6		163,955.6		163,955.6	163,955.6	163,955.6	-	1
1.1.2	Customs tax	35,660.0		35,660.0		35,660.0	35,660.0	35,660.0	-	1
1.1.3	Value added Tax	231,165.7		231,165.7		231,165.7	231,165.7	231,165.7	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	3,688.7		3,688.7		3,688.7	3,688.7	3,688.7	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	22,263.2		22,263.2		22,263.2	22,263.2	22,263.2	-	1
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B-148. TBE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5144108	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		2,164.0	-	2,164.0	-	2,164.0	2,164.0	2,164.0	-	
1.3.1	Customs service fee	14.0		14.0		14.0	14.0	14.0	-	1
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	2,150.0		2,150.0		2,150.0	2,150.0	2,150.0	-	1
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		500.0	-	500.0	1,000.0	1,500.0	1,500.0	1,500.0	-	
1.6.1	Penalty	500.0		500.0	1,000.0	1,500.0	1,500.0	1,500.0	-	2
2. Taxes, payments, dividend and fees paid to local budget		387.3	-	387.3	320.0	707.3	707.3	707.3	-	
2.1 Taxes paid to local budget		387.3	-	387.3	-	387.3	387.3	387.3	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	387.3		387.3		387.3	387.3	387.3	-	1
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	320.0	320.0	320.0	320.0	-	
2.2.1	Land fee			-	320.0	320.0	320.0	320.0	-	3
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

B-148. TBE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5144108		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		459,784.5	-	459,784.5	1,320.0	461,104.5	461,104.5	461,104.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-148. TBE LLC

Brief introduction

TBE LLC is a private company and holds an exploration license at Bulgan soum of Khovd aimag.

Its office is at Comit Service LLC's Building in Khan-Uul District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Taxes, payments, and fees paid to State budget

Company failure to submit its report to EITI caused large difference. During the reconciliation the company provided detailed information which did not differ from the amount reported by Government when we requested the company to submit its information. We adjusted company report.

2. Penalty

Government failed to report payment paid to Environmental Restoration Fund in its initial report. Based on the detailed information provided by the company during the reconciliation, we sent confirmation letters to Bulgan, Uvs, Selenge, Dornogovi, Govi-Altai, Khovd, Khentii, Dundgovi and Zavkhan aimags and confirmed their receipt of the fee. We adjusted government amount based on this.

3. Land fee

Company failed to submit its initial report to EITI. Also Government did not report land fee paid to Khanbogd soum of Umnugovi aimag. We adjusted company amount based on the detailed information provided by the company during the reconciliation. We sent a confirmation letter to Khanbogd soum of Umnugovi aimag and confirmed their receipt of the fee. We adjusted government amount based on this confirmed amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 4 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-149. TIENJINSANJO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5260183	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		457,350.8	-	457,350.8	-	457,350.8	457,350.8	457,350.8	-	
1.1 Taxes, fees, charges		431,730.3	-	431,730.3	-	431,730.3	431,730.3	431,730.3	-	
1.1.1	Corporate income tax	8,857.1		8,857.1		8,857.1	8,857.1	8,857.1	-	
1.1.2	Customs tax	136,410.7		136,410.7		136,410.7	136,410.7	136,410.7	-	
1.1.3	Value added Tax	286,462.5		286,462.5		286,462.5	286,462.5	286,462.5	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		24,561.6	-	24,561.6	-	24,561.6	24,561.6	24,561.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	24,105.6		24,105.6		24,105.6	24,105.6	24,105.6	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B-149. TIENJINSANJO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5260183	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution	456.0		456.0		456.0	456.0	456.0	-	
1.3 Service charges and fees paid to state central administration and ministries		1,058.9	-	1,058.9	-	1,058.9	1,058.9	1,058.9	-	
1.3.1	Customs service fee	426.4		426.4		426.4	426.4	426.4	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	377.5		377.5		377.5	377.5	377.5	-	
1.3.4	Service fee for foreign experts and workers	255.0		255.0		255.0	255.0	255.0	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		14,406.3	-	14,406.3	-	14,406.3	14,406.3	14,406.3	-	
2.1 Taxes paid to local budget		14,406.3	-	14,406.3	-	14,406.3	14,406.3	14,406.3	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	14,406.3		14,406.3		14,406.3	14,406.3	14,406.3	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-149. TIENJINSANJO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5260183		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		471,757.1	-	471,757.1	-	471,757.1	471,757.1	471,757.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-149. Tienjinsanjo LLC

Brief introduction

Tienjinsanjo LLC is a private company and holds 1 exploration license at Nomgon soum of Umnugovi aimag.

Its office is at Dalanzadgad soum of Umnugovi aimag.

The company reports to Tax Authority of Umnugovi aimag.

Difference between Government receipts and company payments

Company failure to submit its report to EITI caused large difference. During the reconciliation the company provided detailed information which did not differ from the amount reported by Government when we requested the company to submit its report. We adjusted company report.

Disclosure:

We sent an official letter to the company requesting to submit its report on 2 October 2012 and received reply on 11 October 2012.

Summary:

There is not any discrepancy remained unresolved because during the reconciliation the company provided detailed information which is not different from Government amount.

B-150. TOGROG NUURYN ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2873575		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			44,707.7	32,402.9	12,304.8	7,207.1	19,511.9	51,914.8	51,914.8	-	
1.1 Taxes, fees, charges			44,492.7	32,402.9	12,089.8	7,207.1	19,296.9	51,699.8	51,699.8	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax		1.0		1.0	(1.0)		-	-	-	1
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		400.7		400.7		400.7	400.7	400.7	-	2
1.1.7	License fee for exploitation and exploration of mineral resources			7,210.2	(7,210.2)	7,208.1	(2.1)	7,208.1	7,208.1	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		44,091.0	25,192.7	18,898.3		18,898.3	44,091.0	44,091.0	-	4
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

B-150. TOGROG NUURYN ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2873575 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		215.0	-	215.0	-	215.0	215.0	215.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	215.0		215.0		215.0	215.0	215.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		42,019.9	43,286.6	(1,266.7)	1,266.7	-	43,286.6	43,286.6	-	
2.1 Taxes paid to local budget		752.3	752.3	-	-	-	752.3	752.3	-	
2.1.1	Real estate tax	524.0	524.0	-			524.0	524.0	-	
2.1.2	Tax on vehicles and self moving mechanisms	228.3	228.3	-			228.3	228.3	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		41,267.6	42,534.3	(1,266.7)	1,266.7	-	42,534.3	42,534.3	-	
2.2.1	Land fee	17,817.6	18,033.6	(216.0)	216.0		18,033.6	18,033.6	-	6
2.2.2	Fee for water use	23,450.0	24,100.0	(650.0)	650.0		24,100.0	24,100.0	-	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		400.7	(400.7)	400.7		400.7	400.7	-	8
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-150. TOGROG NUURYN ENERGY LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2873575		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,925.0	8,525.0	(3,600.0)	1,300.0	-	6,225.0	8,525.0	(2,300.0)	
3.1 Advance to costs disbursed to environment protection			4,625.0	4,625.0	-	-	-	4,625.0	4,625.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		4,625.0	4,625.0	-			4,625.0	4,625.0	-	
3.2 Donation and assistance to Government organizations			300.0	3,900.0	(3,600.0)	1,300.0	-	1,600.0	3,900.0	(2,300.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	300.0	2,600.0	(2,300.0)			300.0	2,600.0	(2,300.0)	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		1,300.0	(1,300.0)	1,300.0		1,300.0	1,300.0	-	9
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		91,652.6	84,214.5	7,438.1	9,773.8	19,511.9	101,426.4	103,726.4	(2,300.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities 2,300.0

Net differences

2,300.0

B-150. Togrog Nuurn Energy LLC

Brief introduction

Togrog Nuurn Energy LLC is a private company and 4 coal mining licenses at Bayan soum of Tuv aimag.

Its office is at 5th floor of Land Mark in Sukhbaatar District.

The company reports to Tax Authority of Sukhbaatar District and Bayan soum of Tuv aimag.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Value added tax

Government reported VAT of MNT 1.0 thousand in its initial report. Company did not report this. We decreased government amount because amount of this fee is not material.

2. Fee and extra charges for exploitation of mineral resources

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

3. License fee for exploitation and exploration of mineral resources

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Mineral Resource Authority and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

4. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

5. Service fee paid to Ministries, and Government Organizations

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information on this amount which did not differ from the amount reported by Government. We adjusted company amount based on this information.

6. Land fee

Both company and Government reported this in their initial reports. Initial difference was caused by Government understatement. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Bayan soum of Tuv aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

7. Fee for water use

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Water Authority and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

8. Fee for use of mineral resources of wide spread

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Bayan soum of Tuv aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

9. Donation to Government Organizations

Monetary donation and assistance to soum and district

Both company and Government reported this in their initial reports. Initial difference was caused by government understatement. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Bayan soum of Tuv aimag; but they did not confirm their receipt of this payment. This difference was not resolved.

Monetary donation provided to other organizations

Company reported this in its initial report. Government failure caused initial difference. During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to the Governor Office of Bayan soum at Tuv aimag and confirmed their receipt of this payment. We adjusted government amount based on the confirmed amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 13th August 2012 and received reply on 19 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

During the reconciliation the company provided detailed information. Based on the company information we sent a confirmation letter to Governor Office of Bayan soum of Tuv aimag; but they did not confirm their receipt of this payment. This difference was not resolved.

B-151. TREIGA MOUNTAIN INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5157846		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			-	30,746.9	(30,746.9)	19,137.5	(11,609.4)	19,137.5	19,137.5	(0.0)	
1.1 Taxes, fees, charges			-	22,702.3	(22,702.3)	11,455.9	(11,246.4)	11,455.9	11,455.9	(0.0)	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			2,836.7	(2,836.7)	2,836.7		2,836.7	2,836.7	-	1
1.1.7	License fee for exploitation and exploration of mineral resources			2,119.6	(2,119.6)	2,118.5	(1.1)	2,118.5	2,118.5	(0.0)	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			17,746.0	(17,746.0)	6,500.7	(11,245.3)	6,500.7	6,500.7	(0.0)	3
1.2 Payments			-	7,581.6	(7,581.6)	7,581.6	-	7,581.6	7,581.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			7,581.6	(7,581.6)	7,581.6		7,581.6	7,581.6	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	

B-151. TREIGA MOUNTAIN INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5157846 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	463.0	(463.0)	100.0	(363.0)	100.0	100.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		463.0	(463.0)	100.0	(363.0)	100.0	100.0	-	5
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	1,475.0	(1,475.0)	-	(1,475.0)	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	1,475.0	(1,475.0)	-	(1,475.0)	-	-	-	
2.2.1	Land fee		625.0	(625.0)		(625.0)	-	-	-	6
2.2.2	Fee for water use		850.0	(850.0)		(850.0)	-	-	-	7

B-151. TREIGA MOUNTAIN INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5157846		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	15,150.0	(15,150.0)	850.0	(14,300.0)	850.0	850.0	-	
3.1 Advance to costs disbursed to environment protection			-	750.0	(750.0)	850.0	100.0	850.0	850.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			750.0	(750.0)	850.0	100.0	850.0	850.0	-	8
3.2 Donation and assistance to Government organizations			-	14,400.0	(14,400.0)	-	(14,400.0)	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance		14,400.0	(14,400.0)		(14,400.0)	-	-	-	9
3.2.7	Other entities				-			-	-	-	

B-151. TREIGA MOUNTAIN INTERNATIONAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5157846		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	47,371.9	(47,371.9)	19,987.5	(27,384.4)	19,987.5	19,987.5	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences -

B-151. Treiga Mountain International LLC

Brief introduction

Treiga Mountain International LLC is a private company and holds a construction material mining license at Gurvantes soum of Umnugovi aimag.

Its office is at 1st floor of 39 building, Khoroo 6 at Bayangol District.

The company reports to Tax Authority of Sukhbaatar District.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Fee and extra charges for exploitation of mineral resources

Company reported this in its initial report. But Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Mineral Resource Authority and confirmed their receipt of the fee. We adjusted government amount based on this.

2. License fee for exploitation and exploration of mineral resources

Company reported this in its initial report. But Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Mineral Resource Authority and confirmed their receipt of the fee. We adjusted government amount based on this.

3. Social and health insurance charges paid by company

Company reported this in its initial report. But Government failure to report this caused initial difference. During the reconciliation, the company provided detailed information. It reported social insurance charges at accrued amount instead of actual cash payment. We made appropriate adjustment in company report. Based on the company information we sent a confirmation letter to Social Insurance Department and confirmed their receipt of the fee. We adjusted government amount based on this.

4. Workplace payment of foreign specialist and labor force

Company reported this in its initial report. But Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to General Customs Department and confirmed their receipt of the fee. We adjusted government amount based on this.

5. Service fee for foreign experts and workers

Government failed to report this in its initial report. Company overstated this in its initial report. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing. We adjusted government amount based on the information confirmed by Labor and Welfare Agency.

6. Land fee

Company reported this in its initial report. But Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

7. Fee for water use

Company reported this in its initial report. But Government failure to report this caused initial difference. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

8. In kind contribution at rate of 50% to Environment protection special accountдүн

Government failed to report this in its initial report. Company understated this in its initial report. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing. We adjusted government amount based on the information confirmed by Ministry of Environment and Green Development.

9. Donation to Government Organizations

Non monetary donation provided to soum and district

Company reported this in its initial report. During the reconciliation the company provided detailed information which confirmed it as donation provided to individuals. So we decreased company amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 16 August 2012 and received reply on 30 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-152. TEN KHUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2839717	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		637,772.2	-	637,772.2	67,326.4	705,204.0	705,098.6	705,204.0	(105.3)	
1.1 Taxes, fees, charges		637,402.0	-	637,402.0	(89,284.3)	548,117.7	548,117.7	548,117.7	0.0	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	43,902.5		43,902.5		43,902.5	43,902.5	43,902.5	-	1
1.1.3	Value added Tax	92,195.4		92,195.4		92,195.4	92,195.4	92,195.4	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	250,450.4		250,450.4	(89,284.3)	161,166.1	161,166.1	161,166.1	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	6,742.6		6,742.6		6,742.6	6,742.6	6,742.6	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	244,111.1		244,111.1		244,111.1	244,111.1	244,111.1	0.0	5
1.2 Payments		238.2	-	238.2	145,670.6	145,908.8	145,908.8	145,908.8	0.0	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-	145,670.6	145,670.6	145,670.6	145,670.6	0.0	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	

B-152. TEN KHUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2839717 Indicators	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	238.2		238.2		238.2	238.2	238.2	-	7
1.3 Service charges and fees paid to state central administration and ministries		132.0	-	132.0	10,940.1	11,177.5	11,072.1	11,177.5	(105.4)	
1.3.1	Customs service fee	132.0		132.0		132.0	132.0	132.0	-	8
1.3.2	Stamp fee			-	1,408.7	1,408.7	1,408.7	1,408.7	-	9
1.3.3	Service fee			-	8,733.4	8,838.8	8,733.4	8,838.8	(105.4)	10
1.3.4	Service fee for foreign experts and workers			-	798.0	798.0	798.0	798.0	-	11
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		41,275.3	-	41,275.3	202,091.6	243,081.5	243,366.9	243,081.5	285.4	
2.1 Taxes paid to local budget		9,663.3	-	9,663.3	(3,857.9)	5,520.0	5,805.4	5,520.0	285.4	
2.1.1	Real estate tax	8,417.3		8,417.3	(3,857.9)	4,559.4	4,559.4	4,559.4	-	12
2.1.2	Tax on vehicles and self moving mechanisms	1,246.0		1,246.0		960.6	1,246.0	960.6	285.4	13
2.1.3	Others			-			-	-	-	
2.2 Payments		31,612.0	-	31,612.0	196,068.0	227,680.0	227,680.0	227,680.0	-	
2.2.1	Land fee	2,980.0		2,980.0		2,980.0	2,980.0	2,980.0	-	14
2.2.2	Fee for water use	26,532.0		26,532.0	(13,266.0)	13,266.0	13,266.0	13,266.0	-	15
2.2.3	Fee for forestry use and fire wood	1,600.0		1,600.0	(800.0)	800.0	800.0	800.0	-	16

B-152. TEN KHUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2839717		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.4	Fee for use of mineral resources of wide spread		500.0		500.0	(250.0)	250.0	250.0	250.0	-	17
2.2.5	Fee for recruiting foreign experts and workers				-	210,384.0	210,384.0	210,384.0	210,384.0	-	18
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	9,881.5	9,881.5	9,881.5	9,881.5	-	
2.5.1	Penalty				-	9,881.5	9,881.5	9,881.5	9,881.5	-	19
3. Other payments and expenses			13,450.0	-	13,450.0	21,950.0	35,400.0	35,400.0	35,400.0	-	
3.1 Advance to costs disbursed to environment protection			7,500.0	-	7,500.0	-	7,500.0	7,500.0	7,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		7,500.0		7,500.0		7,500.0	7,500.0	7,500.0	-	20
3.2 Donation and assistance to Government organizations			5,950.0	-	5,950.0	21,950.0	27,900.0	27,900.0	27,900.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-	10,100.0	10,100.0	10,100.0	10,100.0	-	21
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	4,000.0	4,000.0	4,000.0	4,000.0	-	21
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	5,600.0		5,600.0	3,700.0	9,300.0	9,300.0	9,300.0	-	21
3.2.6		Non cash donation and assistance	350.0		350.0	(350.0)		-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-	4,500.0	4,500.0	4,500.0	4,500.0	-	21
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		692,497.5	-	692,497.5	291,368.0	983,685.5	983,865.5	983,685.5	180.1	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies 180.1

Payments reported by companies which exceed the corresponding receipts reported by Government Entities	-
Net differences	180.1

B-152. Tenkhun LLC

Brief introduction

Tenkhun LLC is a private company and holds a gold mining license at Jargalant soum of Tuv aimag.

Its office is at Building 2A, Apart#14 in Bogd Ar town at Bayangol District.

The company reports to Tax Authority of Tuv aimag and General Taxation Department.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Customs tax

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

2. Value added tax

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

3. Fee and extra charges for exploitation of mineral resources

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on detailed information provided by Mineral Resource Authority.

4. License fee for exploitation and exploration of mineral resources

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

5. Social and health insurance charges paid by company

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

6. Workplace payment of foreign specialist and labor force

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Labor and Welfare Agency.

7. Fee for air pollution

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

8. Customs service fee

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

9. Stamp fee paid to ministries and Government Organizations

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Traffic Police.

10. Service fee paid to Ministries, and Government Organizations

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Ministry of Environment and Green Development. Water Authority did not confirm its receipt of MNT 105.4 thousand reported by the company. This difference was not resolved.

11. Service fee for foreign experts and workers

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Labor and Welfare Agency.

12. Immovable property tax

Company failed to report it in its initial report. Government overstated it. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Tax Authority of Bayangol District.

13. Tax on vehicles and self moving mechanisms

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which differed by MNT 285.4 thousand from the amount reported by Government. This difference was not solved.

14. Land fee

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

15. Fee for water use

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Tax Authority of Bayangol District.

16. Fee for forestry use and fire wood

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by General Taxation Department.

17. Fee for use of mineral resources of wide spread

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by General Taxation Department.

18. Workplace payment of foreign specialist and labor force

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Tuv aimag.

19. Penalty

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by General Taxation Department and Professional Inspection Office.

20. In kind contribution at rate of 50% to Environment protection special account *төрх*

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

21. Donation to Government Organizations

During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by relevant government organizations.

Disclosure:

We sent an official letter to the company requesting detailed information on 15 August 2012 and received reply on 21 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-153. TENGRI TERRA RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5321611	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	384,938.1	(384,938.1)	481,581.2	96,643.1	481,581.2	481,581.2	-	
1.1 Taxes, fees, charges		-	372,484.5	(372,484.5)	450,281.2	77,796.7	450,281.2	450,281.2	-	
1.1.1	Corporate income tax			-	40.0	40.0	40.0	40.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		372,484.5	(372,484.5)	450,241.2	77,756.7	450,241.2	450,241.2	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-153. TENGRI TERRA RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5321611	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	12,453.6	(12,453.6)	31,300.0	18,846.4	31,300.0	31,300.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		12,453.6	(12,453.6)	31,300.0	18,846.4	31,300.0	31,300.0	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B-153. TENGRI TERRA RESOURCES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5321611		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	13,915.0	(13,915.0)	13,915.0	-	13,915.0	13,915.0	-	
3.1 Advance to costs disbursed to environment protection			-	6,365.0	(6,365.0)	6,365.0	-	6,365.0	6,365.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			6,365.0	(6,365.0)	6,365.0		6,365.0	6,365.0	-	4
3.2 Donation and assistance to Government organizations			-	7,550.0	(7,550.0)	7,550.0	-	7,550.0	7,550.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		7,550.0	(7,550.0)	7,550.0		7,550.0	7,550.0	-	5
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	398,853.1	(398,853.1)	495,496.2	96,643.1	495,496.2	495,496.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-153. Tengri Terra Resources LLC

Brief introduction

Tengri Terra Resources LLC is a private company and holds 13 exploration licenses at Dornogovi, Dornod, Selenge, Gobi-Altai, Bulgan, Umnugovi and Zavkhan aimags.

Its office is at 6th floor of Seoul Business Center in Bayanzurkh district.

The company reports to Tax Authority of Bayangol district.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company and government amount based on the detailed information confirmed by Tax Authority of Bayangol District.

2. License fee for exploitation and exploration of mineral resources

Both Government and company failed to report it in their initial reports. During the reconciliation, we adjusted company amount based on the detailed information provided by the company. Based on the company information we sent a confirmation letter to Mineral Resource Authority and confirmed their receipt of the payment. We adjusted government amount.

3. Service fee paid to Ministries, and Government Organizations

Government failed to report this in its report. Company understated it in its initial report. During the reconciliation, we adjusted company amount based on the detailed information provided by the company. Based on the company information we sent a confirmation letter to Mineral Resource Authority and confirmed their receipt of the payment. We adjusted government amount.

4. In kind contribution at rate of 50% to Environment protection special account *төсвөр*

Government failed to report this in its report. Company reported it in its initial report. During the reconciliation, the company provided detailed information. Based on the company information we sent confirmation letters to Tseel soum of Gobi-Altai aimag, Yaruu and Aldarkhaan soums of Zavkhan aimag, Nomgon soum of Umnugovi aimag, and Mandakh soum of Dornogovi aimag and confirmed their receipt of the payment. We adjusted government amount based on the confirmed amount.

5. Donation to Government Organizations

Monetary donation and assistance to soum and district

Government failed to report this in its report. Company reported it in its initial report. During the reconciliation, the company provided detailed information. Based on the company information we sent confirmation letters to Tseel soum of Gobi-Altai aimag, Yaruu, Erdenekhaikhan and Aldarkhaan soums of Zavkhan aimag, Bayan-Agt soum of Bulgan aimag, and Tsagaannuur soum of Selenge aimag and confirmed their receipt of the payment. We adjusted government amount based on the confirmed amount.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 27 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-154. ULZGOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2344343	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		225,068.2	237,288.3	(12,220.1)	17,629.9	5,409.8	242,698.1	242,698.1	-	
1.1 Taxes, fees, charges		218,030.5	223,706.9	(5,676.4)	6,472.5	796.1	224,503.0	224,503.0	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	787.6		787.6		787.6	787.6	787.6	-	1
1.1.3	Value added Tax	3,137.4	9,659.7	(6,522.3)		(6,522.3)	3,137.4	3,137.4	-	2
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	199,024.8	199,024.8	-			199,024.8	199,024.8	-	
1.1.7	License fee for exploitation and exploration of mineral resources		6,472.5	(6,472.5)	6,472.5		6,472.5	6,472.5	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	15,080.7	8,549.9	6,530.8		6,530.8	15,080.7	15,080.7	-	4
1.2 Payments		67.3	67.3	-	-	-	67.3	67.3	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

B-154. ULZGOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2344343	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
		Government	Company		Government	Company	Government	Company		
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	67.3	67.3	-			67.3	67.3	-	
1.3 Service charges and fees paid to state central administration and ministries		6,970.4	12,514.1	(5,543.7)	10,157.4	4,613.7	17,127.8	17,127.8	-	
1.3.1	Customs service fee	28.4		28.4		28.4	28.4	28.4	-	5
1.3.2	Stamp fee		10,157.4	(10,157.4)	10,157.4		10,157.4	10,157.4	-	6
1.3.3	Service fee	6,942.0	2,356.7	4,585.3		4,585.3	6,942.0	6,942.0	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
1.6.1	Penalty		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	
2. Taxes, payments, dividend and fees paid to local budget		18,428.2	18,428.2	-	-	-	18,428.2	18,428.2	-	
2.1 Taxes paid to local budget		2,016.8	2,016.8	-	-	-	2,016.8	2,016.8	-	
2.1.1	Real estate tax	1,605.8	1,605.8	-			1,605.8	1,605.8	-	
2.1.2	Tax on vehicles and self moving mechanisms	411.0	411.0	-			411.0	411.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		16,411.4	16,411.4	-	-	-	16,411.4	16,411.4	-	
2.2.1	Land fee	2,076.8	2,076.8	-			2,076.8	2,076.8	-	
2.2.2	Fee for water use	14,240.6	14,240.6	-			14,240.6	14,240.6	-	
2.2.3	Fee for forestry use and fire wood	94.0	94.0	-			94.0	94.0	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-154. ULZGOL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2344343		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		243,496.4	255,716.5	(12,220.1)	17,629.9	5,409.8	261,126.3	261,126.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Net differences

-

B-154. Ulzgol LLC

Brief introduction

Ulzgol LLC is a private company and holds gold mining license at Bayandun soum of Dornod aimag. Its office is at Turgen Bag 1 at Bayandun soum of Dornod aimag. The company reports Tax Authority of Dornod aimag.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Customs tax

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to General Customs Department and confirmed their receipt of the tax. We adjusted government amount based on this.

2. Value added tax

Both company and Government reported this in their initial reports. Initial difference was caused by company overstatement. During the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

3. License fee for exploitation and exploration of mineral resources

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter Mineral Resource Authority and confirmed their receipt of the fee. We adjusted government amount based on this.

4. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

5. Customs service fee

Government reported this in its initial report, but company failure to report caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

6. Stamp fee paid to ministries and Government Organizations

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to General Taxation Department and confirmed their receipt of the fee. We adjusted government amount based on this.

7. Service fee paid to Ministries, and Government Organizations

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

Disclosure:

We sent an official letter to the company requesting detailed information on 14 August 2012 and received reply on 27 September 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B- 155. KHAN SHIJIR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2608758	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		84,556.7	109,353.8	(24,797.1)	52,877.1	28,080.0	137,433.8	137,433.8	-	
1.1 Taxes, fees, charges		82,332.7	97,342.6	(15,009.9)	43,218.1	28,208.2	125,550.8	125,550.8	-	
1.1.1	Corporate income tax	10,000.0	350.3	9,649.7		9,649.7	10,000.0	10,000.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	55,612.1	79,445.8	(23,833.7)	23,833.7		79,445.8	79,445.8	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		6,933.7	(6,933.7)	19,384.4	12,450.7	19,384.4	19,384.4	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,720.6	10,612.8	6,107.8		6,107.8	16,720.6	16,720.6	-	4
1.2 Payments		-	57.0	(57.0)	-	(57.0)	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

B- 155. KHAN SHIJIR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2608758	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.9	Fee for air pollution		57.0	(57.0)		(57.0)	-	-	-	5
1.3 Service charges and fees paid to state central administration and ministries		1,900.0	1,971.2	(71.2)	-	(71.2)	1,900.0	1,900.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	1,900.0	1,971.2	(71.2)		(71.2)	1,900.0	1,900.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		324.0	9,983.0	(9,659.0)	9,659.0	-	9,983.0	9,983.0	-	
1.6.1	Penalty	324.0	9,983.0	(9,659.0)	9,659.0		9,983.0	9,983.0	-	7
2. Taxes, payments, dividend and fees paid to local budget		2,744.4	6,352.2	(3,607.8)	3,550.8	(57.0)	6,295.2	6,295.2	-	
2.1 Taxes paid to local budget		690.3	569.7	120.6	(177.6)	(57.0)	512.7	512.7	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	690.3	569.7	120.6	(177.6)	(57.0)	512.7	512.7	-	8
2.1.3	Others			-			-	-	-	
2.2 Payments		2,054.1	5,782.5	(3,728.4)	3,728.4	-	5,782.5	5,782.5	-	
2.2.1	Land fee		2,400.0	(2,400.0)	2,400.0		2,400.0	2,400.0	-	9
2.2.2	Fee for water use	2,054.1	3,382.5	(1,328.4)	1,328.4		3,382.5	3,382.5	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

B- 155. KHAN SHIJIR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2608758		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			20,000.0	37,150.0	(17,150.0)	10,000.0	(7,000.0)	30,000.0	30,150.0	(150.0)	
3.1 Advance to costs disbursed to environment protection			-	6,000.0	(6,000.0)	-	(6,000.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			6,000.0	(6,000.0)		(6,000.0)	-	-	-	11
3.2 Donation and assistance to Mongolian Government organizations			20,000.0	31,150.0	(11,150.0)	10,000.0	(1,000.0)	30,000.0	30,150.0	(150.0)	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	20,000.0	31,000.0	(11,000.0)	10,000.0	(1,000.0)	30,000.0	30,000.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		150.0	(150.0)			-	150.0	(150.0)	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		107,301.1	152,856.0	(45,554.9)	66,427.9	21,023.0	173,729.0	173,879.0	(150.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (150.0)

Net differences

(150.0)

B-155. Khan Shijir LLC

Brief Introduction

"Khan Shijir" LLC holds gold and silver mining license at Bumbugur soum of Bayankhongor aimag and the company informed that they did not operate on 2011. "Khan Shijir" LLC reports tax to Tax Authority of Bayangol district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. **Corporation income tax**
Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
2. **Fee for exploitation of mining resource**
Initial difference arose as the company has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as MRA disclosed the actual amount and related details during the reconciliation.
3. **Mining and exploration license fee**
Initial difference arose as the government has neither prepared nor submitted 2011 year EITI reporting; however, the reported amount has been adjusted as the company disclosed the actual amount and related details during the reconciliation.
4. **Social and health insurance premium**
The company has understated it in its report. During the reconciliation, we have adjusted it by deducting the amount from the company's report.
5. **Air pollution fee**
The company has understated it in its report. During the reconciliation, we have adjusted it by deducting the amount from the company's report.
6. **Service fee paid to ministry and public administration**
Initial difference arose as the company has overstated it in its initial report. That difference was the service fee paid to MRA. During the reconciliation, the company and MRA provided additional informations and we have adjusted it by deducting the amount from the company's report.
7. **Penalty**
Initial difference arose as the government has understated it in its initial report. During the reconciliation, the penalty was paid to Tax Authority of Bayangol district. Therefore, we have adjusted it.
8. **Automobile and self moving vehicle tax**
The government has overstated it in its initial report. During the reconciliation, we have adjusted it based on detailed information provided by the company and Tax Authority of Bayangol district.
9. **Land fee**
The Government failed to include it in its initial report. During the reconciliation, the Governor Administration confirmed the fee the company paid. Therefore, we have made adjustment.
10. **Water and mineral water use fee**
The government has understated it in its initial report. During the reconciliation, Tax Authority confirmed the fee the company paid. Therefore, we have made adjustment.
11. **In kind contribution at rate of 50% to Environmental protection special account**
During the reconciliation, it was paid on 2010 and we have adjusted it by deducting the amount from the company's report.
12. **Donation provided to state organizations**
Monetary donation provided to aimags and capital city
The government has understated it in its report. During the reconciliation, we have made appropriate adjustments based on details by both sides.
Monetary donation provided to soums and districts

The company has reported, but the government has not reported it in its initial report. During the reconciliation, we have sent official letter to Governor Administration of Bayan-Ovoo soum of Bayankhongor aimag and the have replied that did not receive monetary donation from the company. Therefore, it is left unresolved

Disclosure:

On August 17, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, during the reconciliation, Governor Administration of Bayan-Ovoo soum of Bayankhongor aimag informed that did not receive donations MNT 150.0 thousand from the company. Therefore, that amount left unresolved.

B-156. KHARTARVAGATAI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2001454	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		84,305.9	266,425.0	(182,119.1)	17,323.7	(164,795.4)	101,629.6	101,629.6	-	
1.1 Taxes, fees, charges		79,153.8	236,425.0	(157,271.2)	16,823.7	(140,447.5)	95,977.5	95,977.5	-	
1.1.1	Corporate income tax	14,872.8	2,581.8	12,291.0		12,291.0	14,872.8	14,872.8	-	1
1.1.2	Customs tax		7,800.0	(7,800.0)	7,800.0		7,800.0	7,800.0	-	2
1.1.3	Value added Tax		108,592.1	(108,592.1)		(108,592.1)	-	-	-	3
1.1.4	Excise tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	30,629.4	45,165.3	(14,535.9)	9,023.7	(5,512.2)	39,653.1	39,653.1	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	16,713.8	16,713.8	-			16,713.8	16,713.8	-	
1.1.8	Windfall tax		38,634.9	(38,634.9)		(38,634.9)	-	-	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,937.8	16,937.1	0.7		0.7	16,937.8	16,937.8	-	6
1.2 Payments		-	28,500.0	(28,500.0)	-	(28,500.0)	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		28,500.0	(28,500.0)		(28,500.0)	-	-	-	7
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

B-156. KHARTARVAGATAI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2001454	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		5,152.1	1,500.0	3,652.1	500.0	4,152.1	5,652.1	5,652.1	-	
1.6.1	Penalty	5,152.1	1,500.0	3,652.1	500.0	4,152.1	5,652.1	5,652.1	-	4
2. Taxes, payments, dividend and fees paid to local budget		7,167.1	4,398.1	2,769.0	1,597.3	4,366.3	8,764.4	8,764.4	-	
2.1 Taxes paid to local budget		7,167.1	3,415.1	3,752.0	614.3	4,366.3	7,781.4	7,781.4	-	
2.1.1	Real estate tax	7,167.1	2,800.8	4,366.3		4,366.3	7,167.1	7,167.1	-	8
2.1.2	Tax on vehicles and self moving mechanisms		586.3	(586.3)	586.3		586.3	586.3	-	9
2.1.3	Others		28.0	(28.0)	28.0		28.0	28.0	-	10
2.2 Payments		-	983.0	(983.0)	983.0	-	983.0	983.0	-	
2.2.1	Land fee		683.0	(683.0)	583.0	(100.0)	583.0	583.0	-	11
2.2.2	Fee for water use		300.0	(300.0)	400.0	100.0	400.0	400.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-156. KHARTARVAGATAI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2001454		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			500.0	35,428.0	(34,928.0)	35,428.0	500.0	35,928.0	35,928.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			500.0	35,428.0	(34,928.0)	35,428.0	500.0	35,928.0	35,928.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		27,000.0	(27,000.0)	27,000.0		27,000.0	27,000.0	-	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		8,428.0	(8,428.0)	8,428.0		8,428.0	8,428.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance	500.0		500.0		500.0	500.0	500.0	-	13
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		91,973.0	306,251.1	(214,278.1)	54,349.0	(159,929.1)	146,322.0	146,322.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

~~Payments reported by companies which exceed the corresponding receipts reported by Government Entities~~

Net differences

-
-
-

B-156. Khartarvagatai JSC**Brief introduction**

Khartarvagatai JSR is a private company and holds 2 mining licenses to extract gold and coal at Tarialan soum of Uvs aimag.

Its office is located at Tarialan soum of Uvs aimag.

The company reports to Tax Authority of Tarialan soum of Uvs aimag.

Difference between Government receipts and company payments

Explanations on adjustments made and unresolved discrepancy are illustrated below.

1. Corporate income tax

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

2. Customs tax

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter General Customs Department and confirmed their receipt of the tax. We adjusted government amount based on this.

3. Value added tax

The company reported its accrued value added tax instead of actual cash payment. So we decreased company amount by this overstated amount.

4. Fee and extra charges for exploitation of mineral resources

Company understated it in its initial report, and Government overstated it in its initial report. Based on the detailed information provided by Mineral Resource Authority during the reconciliation, we adjusted government amount. The company reported penalty paid to Mineral Resource Authority in this category. We excluded this penalty from this category and reported it in penalty.

5. Windfall tax

Company reported it in its initial report; however, during the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

6. Social and health insurance charges paid by company

Both company and Government reported this in their initial reports. There was difference of MNT 0.7 thousand which is not material. During the reconciliation we increased company amount based on Government amount.

7. Payment for deposit, exploration of which was carried out by the Government

Company reported it in its initial report; however, during the reconciliation the company provided detailed information in which it decreased its previously reported amount. We adjusted company amount by decreasing.

8. Immovable property tax

Both company and Government reported this in their initial reports. Initial difference was caused by company understatement. During the reconciliation the company provided detailed information in which it increased its previously reported amount. We adjusted company amount by increasing.

9. Tax on vehicles and self moving mechanisms

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Tax Authority of Tarialan soum at Uvs aimag and confirmed their receipt of the tax. We adjusted government amount based on this.

10. Other

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Tax Authority of Tarialan soum at Uvs aimag and confirmed their receipt of the tax. We adjusted government amount based on this. In this category tax on firearms was reported by the company.

11. Land fee

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Tax Authority of Tarialan soum at Uvs aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

12. Fee for water use

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Tax Authority of Tarialan soum at Uvs aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

13. Donation to Government Organizations

Monetary donation and assistance to aimag and capital city

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent confirmation letters to government organizations such as Governor Office, Police Office, and Ulaangom Politechnical College of Uvs aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

Monetary donation and assistance to soum and district

Company reported this in its initial report, but Government failure to report this caused initial difference. Based on the detailed information provided by the company during the reconciliation, we sent a confirmation letter to Governor Office of Tarialan soum at Uvs aimag and confirmed their receipt of the fee. We adjusted government amount based on this.

Monetary donation provided to other organizations

Government reported this in its initial report, but company failure to report this caused initial difference. During the reconciliation, the company provided detailed information which did not differ from the amount reported by Government. We adjusted company amount based on this information.

Disclosure:

We sent an official letter to the company requesting detailed information on 17 August 2012 and received reply on 23 August 2012. We obtained detailed information of Government from relevant organizations and sent official letter to Government Organizations requesting detailed information on donation and assistance on 26 September 2012. Also to obtain required information we called Government Organizations and company and requested information.

Summary:

There is not any discrepancy remained unresolved because we obtained all required information from both parties.

B-157. HERA INVESTMENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2787687	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	2,397,361.6	-	2,397,361.6	(949,141.7)					
	1.1 Taxes, fees, charges	2,395,637.3	-	2,395,637.3	(949,141.7)	1,446,495.6	1,446,495.6	1,446,495.6	-	
1.1.1	Corporate income tax	2,374.8		2,374.8		2,374.8	2,374.8	2,374.8	-	1
1.1.2	Customs tax	859,244.9		859,244.9		859,244.9	859,244.9	859,244.9	-	2
1.1.3	Value added Tax	556,291.4		556,291.4		556,291.4	556,291.4	556,291.4	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel	949,141.7		949,141.7	(949,141.7)		-	-	-	4
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	37.0		37.0		37.0	37.0	37.0	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	28,547.5		28,547.5		28,547.5	28,547.5	28,547.5	-	6
	1.2 Payments	37.1	-	37.1	-	37.1	37.1	37.1	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	37.1		37.1		37.1	37.1	37.1	-	7

B-157. HERA INVESTMENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2787687	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.3 Service charges and fees paid to state central administration and ministries		1,687.2	-	1,687.2	-	1,687.2	1,687.2	1,687.2	-	
1.3.1	Customs service fee	1,687.2		1,687.2		1,687.2	1,687.2	1,687.2	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		1,226.9	-	1,226.9	-	1,226.9	1,226.9	1,226.9	-	
2.1 Taxes paid to local budget		1,226.9	-	1,226.9	-	1,226.9	1,226.9	1,226.9	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,226.9		1,226.9		1,226.9	1,226.9	1,226.9	-	9
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		-	-	-	-	-	-	-	-	

B-157. HERA INVESTMENT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2787687		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,398,588.5	-	2,398,588.5	(949,141.7)	1,449,446.8	1,449,446.8	1,449,446.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-157. Hera Investment LLC

Brief introduction

The Company operates in exploration activity at territory of Tuv aimag and owns 1 exploration license. It belongs to the Capital Tax Authority, and it is located in "Hera Business" Center, Gurvaljin Street, Peace Avenue, 5th Khoroo, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies: Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company did not submit its reporting, however, difference was adjusted and resolved based on the both sides' detailed information.

2. Customs tax

Initial difference occurred since the company did not submit its reporting, however, difference was adjusted and resolved based on the both sides' detailed information

3. Value Added Tax /VAT/

Initial difference occurred since the company did not submit its reporting, however, difference was adjusted and resolved based on the both sides' detailed information.

4. Tax on petrol and diesel fuel

The company did not submit its initial reporting while the government reported the tax. During the reconciliation the company did not show in its detailed information, and was explained that "Hera foods" LLC was separated from "Hera Investment" LLC in year 2011. And this company's logistics and customs documents for imported goods was gathered under "Hera Investment" LLC and the tax was paid by "Hera foods" LLC. We have made the adjustments based on an official letter received from the company.

5. Licence fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its reporting, however, difference was adjusted and resolved based on the both sides' detailed information

6. Social and health insurance fee

Initial difference occurred since the company did not submit its reporting, however, difference was adjusted and resolved based on the both sides' detailed information

7. Fee for air pollution

Adjustment was made based on the detailed information of the MTA since the company did not provide with its detailed information during the reconciliation.

8. Customs service charge

Difference was resolved based on the company detailed information during the recompilation.

9. Tax on automobile and self moving vehicles

Difference was resolved based on the both sides' detailed information provided during the reconciliation, initially, the company did not submit its initial reporting.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-158. KHOS KHAS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2100231	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		39,446.1	32,029.2	7,416.9	-	7,416.9	39,446.1	39,446.1	-	
1.1 Taxes, fees, charges		36,552.9	32,028.7	4,524.2	-	4,524.2	36,552.9	36,552.9	-	
1.1.1	Corporate income tax	15	15	-			15.0	15.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	2456		2,456.1		2,456.1	2,456.1	2,456.1	-	1
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	29488	29479.3	8.9		8.9	29,488.2	29,488.2	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	4594	2534.4	2,059.2		2,059.2	4,593.6	4,593.6	-	3
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration		-	-	-	-	-	-	-	-	

B-158. KHOS KHAS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2100231	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Govern ment	Company	Government	Company		
and ministries										
1.3.1	Customs servise fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividents on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		2,893.2	0.5	2,892.7	-	2,892.7	2,893.2	2,893.2	-	
1.6.1	Penalty	2,893.2	0.5	2,892.7		2,892.7	2,893.2	2,893.2	-	4
2. Taxes, payments, dividend and fees paid to local budget		15,016.0	25,849.3	(10,833.3)	-	(10,833.3)	15,016.0	15,016.0	-	
2.1 Taxes paid to local budget		16.0	-	16.0	-	16.0	16.0	16.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	16.0		16.0		16.0	16.0	16.0	-	5
2.1.3	Others			-			-	-	-	
2.2 Payments		15,000.0	21,000.0	(6,000.0)	-	(6,000.0)	15,000.0	15,000.0	-	
2.2.1	Land fee	12,000.0	18,000.0	(6,000.0)		(6,000.0)	12,000.0	12,000.0	-	6
2.2.2	Fee for water use	3,000.0	3,000.0	-			3,000.0	3,000.0	-	
2.2.3	Fee for foresty use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividents on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	4,849.3	(4,849.3)	-	(4,849.3)	-	-	-	
2.5.1	Penalty		4,849.3	(4,849.3)		(4,849.3)	-	-	-	7
3. Other payments and expenses		-	-	-	-	-	-	-	-	

B-158. KHOS KHAS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2100231		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Govern ment	Company	Government	Company		
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		54,462.1	57,878.5	(3,416.4)	-	(3,416.4)	54,462.1	54,462.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-158. Khos Khas LLC

Brief introduction

The company owns 2 mining licenses for extraction of gold for areas of Zaamar soum of Tuv aimag and 5 exploration licenses for areas of Buregkhangai soum of Bulgan aimag. And the company belongs to the City tax department, and it is located at Suite#206, Jigjidjav Street-8, 1st Khoroo, Chingeltei district, Ulaanbaatar. Tel: 11-320142, B-mail: tsedo66@yahoo.co.uk

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Value Added Tax /VAT/

The company initially reported its VAT under "Penalties" mistakenly, and adjustment was made based on the company's detailed information provided during the reconciliation.

2. Licence fee for exploitation and exploration of mineral resources

Initial difference occurred due to foreign currency exchange difference and adjustment was made based on the government amount.

3. Social and health insurance fee

Initially the company reported only SHI paid by the employer, however, provided with its detailed information showing SHI paid by the employee, therefore, we have adjusted adding the amount.

4. Penalties

The company incorrectly classified its penalties under "Penalties to locals"; however, we have made adjustment after receiving detailed information from the company during the reconciliation.

5. Tax on automobile and self moving vehicles

Initially, the company understated, however, difference was resolved based on the company's detailed information provided during the reconciliation.

6. Land rent Land rent

Initially, the company reported including its outstanding balance for land rent for the year 2010, adjustment was made deducting the amount based on the company's detailed information provided during the reconciliation.

Penalties /to locals/ The company initially reported its VAT and Penalties paid to administration organizations under "Penalties" mistakenly, and adjustment was made based on the company's detailed information provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 22 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy due to hard work result getting necessary information from the both sides.

B-159. KHOTGOR LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2661128	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		96,806.6	119,032.3	(22,225.7)	39,085.2	16,859.5	135,891.8	135,891.8	-	
1.1 Taxes, fees, charges		96,517.6	115,693.3	(19,175.7)	35,835.2	16,659.5	132,352.8	132,352.8	-	
1.1.1	Corporate income tax	13,888.9	13,888.9	-			13,888.9	13,888.9	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	43,441.7	43,441.7	-			43,441.7	43,441.7	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		35,835.2	(35,835.2)	35,835.2		35,835.2	35,835.2	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	730.8	736.7	(5.9)		(5.9)	730.8	730.8	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	38,456.2	21,790.8	16,665.4		16,665.4	38,456.2	38,456.2	-	2
1.2 Payments		89.0	89.0	-	-	-	89.0	89.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	89.0	89.0	-			89.0	89.0	-	

1.3 Service charges and fees paid to state central administration and ministries		-	3,250.0	(3,250.0)	3,250.0	-	3,250.0	3,250.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		3,250.0	(3,250.0)	3,250.0		3,250.0	3,250.0	-	3
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		200.0	-	200.0	-	200.0	200.0	200.0	-	
1.6.1	Penalty	200.0		200.0		200.0	200.0	200.0	-	4
2. Taxes, payments, dividend and fees paid to local budget		42,838.8	7,172.9	35,665.9	(35,665.9)	-	7,172.9	7,172.9	-	
2.1 Taxes paid to local budget		1,077.4	1,046.1	31.3	(31.3)	-	1,046.1	1,046.1	-	
2.1.1	Real estate tax	643.3	612.0	31.3	(31.3)		612.0	612.0	-	5
2.1.2	Tax on vehicles and self moving mechanisms	434.1	434.1	-			434.1	434.1	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		41,761.4	5,926.8	35,834.6	(35,834.6)	-	5,926.8	5,926.8	-	
2.2.1	Land fee	5,866.2	5,866.8	(0.6)	0.6		5,866.8	5,866.8	-	
2.2.2	Fee for water use	60.0	60.0	-			60.0	60.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	35,835.2		35,835.2	(35,835.2)		-	-	-	6
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property			-			-	-	-	
2.5 Others		-	200.0	(200.0)	200.0	-	200.0	200.0	-	
2.5.1	Penalty		200.0	(200.0)	200.0		200.0	200.0	-	
3. Other payments and expenses		25,340.0	13,495.0	11,845.0	(11,845.0)	-	13,495.0	13,495.0	-	
3.1 Advance to costs disbursed to environment protection		-	675.0	(675.0)	675.0	-	675.0	675.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		675.0	(675.0)	675.0		675.0	675.0	-	7
3.2 Donation and assistance to Government organizations		25,340.0	12,820.0	12,520.0	(12,520.0)	-	12,820.0	12,820.0	-	

3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	7,100.0	3,700.0	3,400.0	(3,400.0)		3,700.0	3,700.0	-	8
3.2.6		Non cash donation and assistance	18,240.0	9,120.0	9,120.0	(9,120.0)		9,120.0	9,120.0	-	8
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		164,985.4	139,700.2	25,285.2	(8,425.7)	16,859.5	156,559.7	156,559.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-159. Khotgor LLC

Brief introduction

The company owns 2 mining licenses for coal for area of Bukhmurun soum of Uvs aimag. The company belongs to tax authority of Bayan-Ulgii aimag. And the company is located at the Ulgii soum of the same aimag. Tel: 0142226510, 01422236 E-mail: kaihar@mongol.net

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
The government did not report initially, adjustment was made based on both sides' information since amount of 35,855.2 thousand togrogs was paid to the MRAM after sending official letter to the Governor's Office of Uvs aimag.
2. **Social and health insurance fee**
Company understated initially, and adjustment was made based on the detailed information of the company provided during the reconciliation.
3. **Stamp charge paid to ministry and state organization**
The government did not state initially, and adjustment was made based on the detailed information of the both sides provided during the reconciliation after sending official letter to Chingeltei district.
4. **Penalties**
Company did not state initially, and adjustment was made based on the detailed information of the company provided during the reconciliation.
5. **Real estate tax**
Initial difference of 31.3 thousand togrogs occurred, and it was resolved deducting the amount since the company explained that the amount belongs to tax liquidated subsidiary company of the company and mistakenly was reported under the company name.
6. **Fee for use of mineral resources of widespread deposit**
The government initially reported under Fee for exploitation of mineral resources, and additional fee ("royalty fee"), however, difference was resolved based on the both sides' details.

In kind contribution at rate of 50% to environmental special account The government did not report initially, adjustment was made based on both sides' information after sending official letter to the Governor's Office of Bukhmurun soum of Uvs aimag.
7. **Donations, and supportings to Governmental organisations**
Monetary donation, and supporting from business entity to soums:
Initially the government, overstated its monetary and non-monetary donations, and adjustment was made deducting the amount after receiving reply information from Governor's Office of Bukhmurun soum of Uvs aimag according to details of the company provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy due to hard work result getting necessary information from the both sides.

B-160. KHOTGOR SHANAGA LLC

b

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2662647	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		125,209.2	117,814.3	7,394.9	29,260.3	48,507.0	154,469.5	166,321.3	(11,851.8)	
1.1 Taxes, fees, charges		89,478.8	63,627.5	25,851.3	29,260.3	55,111.6	118,739.1	118,739.1	-	
1.1.1	Corporate income tax		8,632.3	(8,632.3)	8,632.3		8,632.3	8,632.3	-	1
1.1.2	Customs tax	8,509.4	8,509.5	(0.1)		(0.1)	8,509.4	8,509.4	-	
1.1.3	Value added Tax	17,869.9	17,869.9	-			17,869.9	17,869.9	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		1,246.3	(1,246.3)	1,246.3		1,246.3	1,246.3	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		21,059.6	(21,059.6)	19,381.7	(1,677.9)	19,381.7	19,381.7	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclaimation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	63,099.5	6,309.9	56,789.6		56,789.6	63,099.5	63,099.5	-	4
1.2 Payments		33,548.0	29,359.6	4,188.4	-	15,520.4	33,548.0	44,880.0	(11,332.0)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	30,622.0	15,101.6	15,520.4		15,520.4	30,622.0	30,622.0	-	5
1.2.2	Workplace payment of foreign specialist and labor force		11,332.0	(11,332.0)			-	11,332.0	(11,332.0)	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	2,926.0	2,926.0	-			2,926.0	2,926.0	-	

B-160. KHOTGOR SHANAGA LLC

b

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2662647		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3 Service charges and fees paid to state central administration and ministries			1,682.4	24,327.2	(22,644.8)	-	(22,125.0)	1,682.4	2,202.2	(519.8)	
1.3.1	Customs service fee		7.0	132.0	(125.0)		(125.0)	7.0	7.0	-	6
1.3.2	Stamp fee			22,000.0	(22,000.0)		(22,000.0)	-	-	-	6
1.3.3	Service fee		1,675.4	2,195.2	(519.8)			1,675.4	2,195.2	(519.8)	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			500.0	500.0	-	-	-	500.0	500.0	-	
1.6.1	Penalty		500.0	500.0	-			500.0	500.0	-	
2. Taxes, payments, dividend and fees paid to local budget			2,886.0	4,105.6	(1,219.6)	1,454.9	485.3	4,340.9	4,590.9	(250.0)	
2.1 Taxes paid to local budget			2,486.0	2,004.0	482.0	-	482.0	2,486.0	2,486.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		2,486.0	2,004.0	482.0		482.0	2,486.0	2,486.0	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			400.0	1,851.6	(1,451.6)	1,454.9	3.3	1,854.9	1,854.9	-	
2.2.1	Land fee		400.0	1,811.6	(1,411.6)	1,414.9	3.3	1,814.9	1,814.9	-	8
2.2.2	Fee for water use			40.0	(40.0)	40.0		40.0	40.0	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	250.0	(250.0)	-	-	-	250.0	(250.0)	
2.5.1	Penalty			250.0	(250.0)			-	250.0	(250.0)	
3. Other payments and expenses			10,500.0	1,300.0	9,200.0	(10,000.0)	(800.0)	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			10,500.0	1,300.0	9,200.0	(10,000.0)	(800.0)	500.0	500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	

B-160. KHOTGOR SHANAGA LLC

b

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2662647		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.3	Aimags and capital city	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	10
3.2.4		Non cash donation and assistance		500.0	(500.0)		(500.0)	-	-	-	10
3.2.5	Soums and districts	Monetary donation and assistance	500.0		500.0		500.0	500.0	500.0	-	10
3.2.6		Non cash donation and assistance	10,000.0		10,000.0	(10,000.0)		-	-	-	10
3.2.7	Other entities	Monetary donation and assistance		300.0	(300.0)		(300.0)	-	-	-	10
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		138,595.2	123,219.9	15,375.3	20,715.2	48,192.3	159,310.4	171,412.2	(12,101.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(12,101.8)

Net differences

(12,101.8)

B-160. Khotgor shanaga LLC

Brief introduction

The company is South Korea invested company and owns 2 mining licenses for coal and 3 exploration licenses for area of Bukhmunur soum of Uvs aimag. And the company belongs to tax authority of Sukhbaatar district and locates in "Sung Jin Grand" Hotel, 13th Khoroolol, Bayanzurkh district, Ulaanbaatar. Tel: 99119151, 99110757, 91911451 E-mail: amina8348@yahoo.com, safety_san@yahoo.com

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
The government did not report initially; adjustment was made based on the company's details after sending official letter to the tax authority of Uvs aimag.
2. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
The government did not report initially, adjustment was made based on the company's details and detailed information provided from the tax authority of Uvs aimag.
3. **Licence fee for exploitation and exploration of mineral resources**
The government did not report initially, adjustment was made based on the company's details and detailed information provided from the MRAM. And difference occurred relating to foreign currency exchange difference was adjusted according to the government amount.
4. **Social and health insurance fee**
The company understated in its initial reporting, and adjustment was made based on the company's details provided during the reconciliation.
5. **Reimbursement of deposit, exploration of which is carried by the budget fund**
The company did not state in its initial reporting, and adjustment was made based on the detailed information provided from the MRAM during the reconciliation
6. **Customs service charge**
The company overstated in its initial reporting, and adjustment was made based on the detailed information provided from the MCO during the reconciliation.
7. **Tax on automobile and self moving vehicles**
The company understated in its initial reporting, and adjustment was made based on the company's details provided during the reconciliation
8. **Land rent**
The government underreported initially, adjustment was made based on the company's details after sending official letter to the Governor's Office of Bukhmunur soum of Uvs aimag. The official letter confirmed that amount of 1,814.9 thousand togrogs was paid by the company accordingly.
9. **Fee for water use**
The government did not report initially, adjustment was made based on the details provided from the tax authority of Uvs aimag.
10. **Donations and supportings to Governmental organisations**
Monetary donation and supporting from business entity to aimag:
Overstated reporting of the company was adjusted.
Monetary donation and supporting from business entity to soums:
Upon the clarification towards the company, it was explained that the company's Director donated 10,000.0 thousand togrogs privately to the Governor's Office of Bukhmunur soum of Uvs aimag. Adjustment was made to deduct the amount.
Monetary donation and supporting from business entity to other organizations:
Adjustment was made deducting donation amount that was given to non-government organization. The company confirmed it with its details during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company there are unresolved differences relating to fee for accommodation of foreign experts and workers and service charge paid to ministries and state organizations.

B-161. KHOTU LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.										
№	2763788	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		202,885.8	192,804.1	10,081.7	-	10,081.7	202,885.8	202,885.8	-	
1.1 Taxes, fees, charges		184,705.9	151,357.8	33,348.1	-	33,348.1	184,705.9	184,705.9	-	
1.1.1	Corporate income tax	36,312.1	19,763.0	16,549.1		16,549.1	36,312.1	36,312.1	-	1
1.1.2	Customs tax			-			-	-	-	.
1.1.3	Value added Tax	10,900.5	2,460.4	8,440.1		8,440.1	10,900.5	10,900.5	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	114,806.5	114,806.4	0.1		0.1	114,806.5	114,806.5	-	
1.1.7	License fee for exploitation and exploration of mineral resources	5,904.7	4,794.8	1,109.9		1,109.9	5,904.7	5,904.7	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,782.1	9,533.2	7,248.9		7,248.9	16,782.1	16,782.1	-	4
1.2 Payments		60.0	39.5	20.5	-	20.5	60.0	60.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	60.0	39.5	20.5		20.5	60.0	60.0	-	5
1.3 Service charges and fees paid to state central administration and ministries		2,711.6	500.0	2,211.6	-	2,211.6	2,711.6	2,711.6	-	
1.3.1	Customs servise fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	2,711.6	500.0	2,211.6		2,211.6	2,711.6	2,711.6	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	

B-161. KHOTU LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2763788		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			15,408.3	40,906.8	(25,498.5)	-	(25,498.5)	15,408.3	15,408.3	-	
1.6.1	Penalty		15,408.3	40,906.8	(25,498.5)		(25,498.5)	15,408.3	15,408.3	-	7
2. Taxes, payments, dividend and fees paid to local budget			15,475.1	18,397.4	(2,922.3)	1,000.0	(1,922.3)	16,475.1	16,475.1	-	
2.1 Taxes paid to local budget			3,029.1	3,080.4	(51.3)	-	(51.3)	3,029.1	3,029.1	-	
2.1.1	Real estate tax		2,141.0	2,141.0	-			2,141.0	2,141.0	-	
2.1.2	Tax on vehicles and self moving mechanisms		888.1	939.4	(51.3)		(51.3)	888.1	888.1	-	8
2.1.3	Others				-			-	-	-	
2.2 Payments			12,446.0	14,317.0	(1,871.0)	-	(1,871.0)	12,446.0	12,446.0	-	
2.2.1	Land fee		6,096.0	7,967.0	(1,871.0)		(1,871.0)	6,096.0	6,096.0	-	9
2.2.2	Fee for water use		6,350.0	6,350.0	-			6,350.0	6,350.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
2.5.1	Penalty			1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	10
3. Other payments and expenses			10,000.0	10,000.0	-	-	-	10,000.0	10,000.0	-	
3.1 Advance to costs disbursed to environment protection			10,000.0	10,000.0	-	-	-	10,000.0	10,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		10,000.0	10,000.0	-			10,000.0	10,000.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-161. KHOTU LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2763788		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
		assistance									
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		228,360.9	221,201.5	7,159.4	1,000.0	8,159.4	229,360.9	229,360.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-161. KHOTU LLC

Brief introduction

The company owns 3 mining licenses for gold for area of Zaamar soum of Tuv aimag, 1 mining and 1 exploration licenses for gold for area of Bayandun soum of Dornod aimag and 1 exploration license for area of Buregkhangai soum of Bulgan aimag. The company belongs to DRCSBO and locates at 3/1 Choimbol, 2nd Khoroo, Chingeltei district, Ulaanbaatar.

Tel: 976-11-310888, 976-99115268, 99105268 E-mails: khotu.mining@yahoo.com

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company understated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
2. **Value Added Tax /VAT/**
The company reported its rB-payment of the VAT imposed according to inspection act for the year 2008-2010 under "Penalties" category. Adjustment was made since the company provide with its detailed information during the reconciliation.
3. **Licence fee for exploitation and exploration of mineral resources**
The company understated in its initial reporting, and adjustment was made based on the clarification required from the company during the reconciliation.
4. **Social and health insurance fee**
The company understated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
5. **Fee for air pollution**
Initially, the company reported fee for air pollution and tax on automobile and self moving vehicles together under one category; however, adjustments were made based on the detailed information provided from the company during the reconciliation.
6. **Service charge paid to ministires and state organizations**
The company understated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
7. **Penalties**
The company reported initially an amount including VAT, CIT and penalties imposed as per tax inspection, and adjustment was made based on the details of the company and the information provided from the MTA during the reconciliation.
8. **Tax on automobile and self moving vehicles**
The company reported initially an amount including fee for air pollution and tax on automobile and self moving vehicles, and adjustment was made segregating the amounts based on the details of the company provided from the MTA during the reconciliation.
9. **Land rent**
The company overstated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
10. **Penalties**
The government did not state in its initial reporting, and adjustment was made based on the accounting supporting documents provided from the company to our clarification.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 17 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy due to hard work result getting necessary information from the both sides

B-162. HUADI KUONYEZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5232538		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			1,034,138.7	1,138,014.0	(103,875.3)	110,919.8	7,044.5	1,145,058.5	1,145,058.5	-	
1.1 Taxes, fees, charges			1,025,978.0	1,024,445.6	1,532.4	-	1,532.4	1,025,978.0	1,025,978.0	-	
1.1.1	Corporate income tax		385,588.1	385,100.0	488.1		488.1	385,588.1	385,588.1	-	1
1.1.2	Customs tax		25,451.1	26,614.3	(1,163.2)		(1,163.2)	25,451.1	25,451.1	-	2
1.1.3	Value added Tax		526,947.4	525,883.6	1,063.8		1,063.8	526,947.4	526,947.4	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		2,572.5	1,428.8	1,143.7		1,143.7	2,572.5	2,572.5	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		85,418.9	85,418.9	-			85,418.9	85,418.9	-	
1.2 Payments			30.5	96,578.5	(96,548.0)	97,355.4	807.4	97,385.9	97,385.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			96,552.0	(96,552.0)	97,328.9	776.9	97,328.9	97,328.9	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution										6

B-162. HUADI KUONYEZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5232538		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
			30.5	26.5	4.0	26.5	30.5	57.0	57.0	-	
1.3 Service charges and fees paid to state central administration and ministries			837.7	16,989.9	(16,152.2)	13,564.4	(2,587.8)	14,402.1	14,402.1	-	
1.3.1	Customs service fee		84.0	116.2	(32.2)		(32.2)	84.0	84.0	-	7
1.3.2	Stamp fee			96.3	(96.3)	96.3		96.3	96.3	-	7
1.3.3	Service fee		753.7	411.4	342.3	66.2	408.5	819.9	819.9	-	7
1.3.4	Service fee for foreign experts and workers			16,366.0	(16,366.0)	13,401.9	(2,964.1)	13,401.9	13,401.9	-	7
1.4 Dividend on State and Local property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Mongolian Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			7,292.5	-	7,292.5	-	7,292.5	7,292.5	7,292.5	-	
1.6.1	Penalty		7,292.5		7,292.5		7,292.5	7,292.5	7,292.5	-	8
2. Taxes, payments, dividend and fees paid to local budget			2,558.2	40,266.4	(37,708.2)	(991.8)	(38,700.0)	1,566.4	1,566.4	-	
2.1 Taxes paid to local budget			2,558.2	40,266.4	(37,708.2)	(991.8)	(38,700.0)	1,566.4	1,566.4	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		2,558.2	1,566.4	991.8	(991.8)		1,566.4	1,566.4	-	9
2.1.3	Others			38,700.0	(38,700.0)		(38,700.0)	-	-	-	10
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources							-			

B-162. HUADI KUONYEZ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5232538		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
					-				-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,036,696.9	1,178,280.4	(141,583.5)	109,928.0	(31,655.5)	1,146,624.9	1,146,624.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-162. Huadi Kuonyez LLC

Brief Introduction

“Huadi Kuonye” LLC is the state property company, holds 2 licenses at Khatanbulag soum of Dornogovi and Tsakhir soum of Arkhangai aimag s. The company reports tax to Tax Authority of Songinokhairkhan district. The office located in #900, MetroMall office centre, 6th khoroo of Sukhbaatar district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Corporate income tax

Both of the company and the government have reported, but the company has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company's report.

2. Custom tax

Both of the company and the government have reported, but the company overstated it in its initial report. During the reconciliation, we have adjusted it by deducting the amount from the company's report.

3. Value added tax

Both of the company and the government have reported, but the company has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company's report.

4. License fee for exploitation and exploration of mineral resources

Both of the company and the government have reported, but the company has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company's report.

5. Social and health insurance premium

Initial difference arose as the company has reported, but the government has not reported it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company's report.

6. Air pollution fee

Both of the company and the government have understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

7. Service fee and charges

Custom service fee

Both of the company and the government have reported, but the company has overstated it in its initial report. We have made adjustments since the details provided during the reconciliation.

Service fee paid to ministries and government organizations

Both of the company and the government have understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

8. Penalty

Initial difference arose as the government has reported, but the company has not reported it in its initial report. We have made adjustments since the details provided during the reconciliation.

9. Automobile and self-moving vehicle tax

Both of the company and the government have reported, but the government has overstated it in its initial report. During the reconciliation, we have based on details provided by General Taxation Authority, and adjusted it by deducting the amount from the government's report.

10. Others

The Company has provided Personal Income Tax in this category. Personal Income Tax is not related with EITI report. Therefore, we have deducted this amount from the company report.

Disclosure: August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-163. KHUDEN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2643227	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	323,230.0	(323,230.0)	323.2	(322,906.8)	323.2	323.2	(0.0)	
1.1 Taxes, fees, charges		-	323,230.0	(323,230.0)	323.2	(322,906.8)	323.2	323.2	(0.0)	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		323,230.0	(323,230.0)	323.2	(322,906.8)	323.2	323.2	(0.0)	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclaimation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		-	-	-	-	-	-	-	-	

1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			-			-	-	-	
3.2 Donation and assistance to Government organizations		-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		-			-	-	-	
3.2.2		Non cash donation and		-			-	-	-	

		assistance									
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	323,230.0	(323,230.0)	323.2	(322,906.8)	323.2	323.2	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-163. Khuden LLC

Brief introduction

The company owns 1 mining license for coal for area of Davst soum of Uvs aimag. And it belongs to tax authority of Uvs and it is located at BNB 5-6, 3RD Bag, Ulaangom soum, Uvs aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Licence fee for exploitation and exploration of mineral resources

Initial difference occurred since the government did not state any amount initially, and the company did not express its amount in thousands. Adjustment was made and resolved the difference based on the MRAM's information provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts, however, the company did not reply. And received the government's detailed information from related government entities.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy due to hard work result getting necessary information from the both sides.

B-164. KHUNAN JINLEN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2881934		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			53,604.9	58,039.1	(4,434.2)	4,576.6	142.4	58,181.5	58,181.5	-	
1.1 Taxes, fees, charges			11,958.9	11,958.9	-	-	-	11,958.9	11,958.9	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			5,258.9	(5,258.9)		(5,258.9)	-	-	-	1
1.1.7	License fee for exploitation and exploration of mineral resources		5,258.9		5,258.9		5,258.9	5,258.9	5,258.9	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		6,700.0	6,700.0	-			6,700.0	6,700.0	-	
1.2 Payments			40,238.6	40,352.6	(114.0)	114.0	-	40,352.6	40,352.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		40,238.6	40,238.6	-			40,238.6	40,238.6	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	

1.2.9	Fee for air pollution		114.0	(114.0)	114.0		114.0	114.0	-	3
1.3 Service charges and fees paid to state central administration and ministries		1,265.0	5,727.6	(4,462.6)	4,462.6	-	5,727.6	5,727.6	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee	-	75.0	(75.0)	75.0		75	75.0	-	4
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers	1,265.0	5,652.6	(4,387.6)	4,387.6		5,652.6	5,652.6	-	4
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		142.4	-	142.4	-	142.4	142.4	142.4	-	
1.6.1	Penalty	142.4		142.4		142.4	142.4	142.4	-	5
2. Taxes, payments, dividend and fees paid to local budget		3,480.0	5,804.4	(2,324.4)	1,278.0	(3,602.4)	2,202.0	2,202.0	-	
2.1 Taxes paid to local budget		3,056.0	4,988.0	(1,932.0)	1,528.0	(3,460.0)	1,528.0	1,528.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	3,056.0	1,528.0	1,528.0	(1,528.0)		1,528.0	1,528.0	-	6
2.1.3	Others		3,460.0	(3,460.0)		(3,460.0)	-	-	-	7
2.2 Payments		424.0	424.0	-	-	-	424.0	424.0	-	
2.2.1	Land fee	424.0	424.0	-			424.0	424.0	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

2.4 Dividend on state and local property			-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-		-	-	-	
2.5 Others			-	392.4	(392.4)	250.0	(142.4)	250.0	250.0	-
2.5.1	Penalty			392.4	(392.4)	250.0	(142.4)	250.0	250.0	-
3. Other payments and expenses			5,000.0	-	5,000.0	-	5,000.0	5,000.0	5,000.0	-
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-		-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			5,000.0	-	5,000.0	-	5,000.0	5,000.0	5,000.0	-
3.2.1	Ministries and agencies	Monetary donation and assistance			-		-	-	-	
3.2.2		Non cash donation and assistance			-		-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-
3.2.4		Non cash donation and assistance			-		-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-		-	-	-	
3.2.6		Non cash donation and assistance			-		-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-		-	-	-	
3.2.8		Non cash donation and assistance			-		-	-	-	
	Total		62,084.9	63,843.5	(1,758.6)	3,298.6	1,540.0	65,383.5	65,383.5	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-164. Khunan Jinlen LLC

Brief Introduction

"Khun Jinlen" LLC is gold mining company at Sang's river deposit at Yeru Soum Selenge aimag. The company reports tax to Tax Authority of Songinokhairkhan district. The office is located in 900, MetroMall office centre, 6th khoroo of Sukhbaatar district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies

1. Fee and extra charges for exploitation of mineral resources

The company has reported the amount on incorrect column. During the reconciliation, it has corrected and we have adjusted it by deducting the amount from the company's report.

2. License fee for exploitation and exploration of mineral resources

Initial difference arose as the company has reported the amount on incorrect column. During the reconciliation, it has corrected and we have adjusted it by deducting the amount from the company's report.

3. Air pollution fee

Both of the company and the government have reported, but the company has understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

4. Service fees and charges paid to ministries and government organizations

Service fee paid to ministries and government organizations

The government has not reported. During the reconciliation, Tax Authority of Sukhbaatar district has confirmed that fee, and we have made adjustments.

Service fee for foreign experts and workers

The government has understated and the company has overstated it in its initial report. During the reconciliation, we have based on details provided by Mongolian Immigration Agency, and have made adjustments.

5. Penalty

Initial difference arose as the government has reported, but the company has not reported it in its initial report. We have made adjustments since the details provided during the reconciliation.

6. Automobile and self-moving vehicle tax

The government has overstated it. During the reconciliation, General Department of Taxation has provided additional details, and we have adjusted it by deducting the amount from the government's report.

7. Others

The Company has provided Personal Income Tax in this category. Personal Income Tax is not related with EITI report. Therefore, we have deducted this amount from the company report.

8. Penalty

Initial difference arose as the government has not reported and the company has overstated it in its initial report. During the reconciliation, Governor Administration of Selenge aimag has confirmed company's report. Therefore, we have made adjustments.

9. Donation to governments organizations

Monetary donation to aimags and capital city

The company has not reported the donation which has provided to Governor Administration of Selenge aimag. We have made adjustments since the details provided during the reconciliation.

Disclosure:

On August 15, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-165. KHURAI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2019086		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			165,497.5	185,024.0	(19,526.5)	38,611.1	19,084.6	204,108.6	204,108.6	-	
1.1 Taxes, fees, charges			161,904.5	181,017.6	(19,113.1)	37,760.4	18,647.3	199,664.9	199,664.9	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax		3,127.3	3,127.4	(0.1)		- 0.1	3,127.3	3,127.3	-	
1.1.3	Value added Tax		6,567.4	6,545.5	21.9		21.9	6,567.4	6,567.4	-	1
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		83,440.9	119,201.3	(35,760.4)	35,760.4		119,201.3	119,201.3	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		8,439.0	10,439.0	(2,000.0)	2,000.0		10,439.0	10,439.0	-	3
1.1.8	Windfall tax		18,864.6	18,864.6	-			18,864.6	18,864.6	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		41,465.3	22,839.8	18,625.5		18,625.5	41,465.3	41,465.3	-	4
1.2 Payments			112.5	112.5	-	-	-	112.5	112.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		112.5	112.5	-			112.5	112.5	-	

1.3 Service charges and fees paid to state central administration and ministries		3,480.5	3,893.9	(413.4)	850.7	437.3	4,331.2	4,331.2	-	
1.3.1	Customs service fee	44.6	78.9	(34.3)	25.0	(9.3)	69.6	69.6	-	5
1.3.2	Stamp fee		224.2	(224.2)	187.5	(36.7)	187.5	187.5	-	6
1.3.3	Service fee	3,435.9	3,590.8	(154.9)	638.2	483.3	4,074.1	4,074.1	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		3,541.1	15,012.6	(11,471.5)	11,471.5	-	15,012.6	15,012.6	-	
2.1 Taxes paid to local budget		3,541.1	4,091.1	(550.0)	550.0	-	4,091.1	4,091.1	-	
2.1.1	Real estate tax	2,215.1	2,765.1	(550.0)	550.0		2,765.1	2,765.1	-	8
2.1.2	Tax on vehicles and self moving mechanisms	1,326.0	1,326.0	-			1,326.0	1,326.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	9,739.6	(9,739.6)	9,739.6	-	9,739.6	9,739.6	-	
2.2.1	Land fee		5,299.2	(5,299.2)	5,299.2		5,299.2	5,299.2	-	9
2.2.2	Fee for water use		4,440.4	(4,440.4)	4,440.4		4,440.4	4,440.4	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividend on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property			-			-	-	-	
2.5 Others		-	1,181.9	(1,181.9)	1,181.9	-	1,181.9	1,181.9	-	

2.5.1	Penalty			1,181.9	(1,181.9)	1,181.9		1,181.9	1,181.9	-	11
3. Other payments and expenses			12,000.0	15,285.0	(3,285.0)	3,285.0	-	15,285.0	15,285.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Mongolian Government organizations			12,000.0	15,285.0	(3,285.0)	3,285.0	-	15,285.0	15,285.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	2,000.0	2,000.0	-			2,000.0	2,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	10,000.0	10,000.0	-			10,000.0	10,000.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance		3,285.0	(3,285.0)	3,285.0		3,285.0	3,285.0	-	12
	Total		181,038.6	215,321.6	(34,283.0)	53,367.6	19,084.6	234,406.2	234,406.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

B-165. Khurai LLC

Brief Introduction

"Khurai" LLC is the gold mining company at Orkhontuul soum of Selenge aimag . The company reports tax to Tax Authority of Khan-Uul district. The office is located in 2nd floor of Canon centre in front of Mongolian National University's 2nd apartment.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Value added tax

Both of the company and the government have reported, but the company has understated it in its initial report. During the reconciliation, we have adjusted it by adding the amount to the company's report.

2. Fee for exploitation of mining resource

Initial difference arose as the government has not reported the fee's 30% which has paid to Selenge aimag. During the reconciliation, we have adjusted it based on details provided by MRA.

3. License fee for exploitation and exploration of mineral resources

Initial difference arose as the government has understated it. During the reconciliation, we have adjusted it based on details provided by MRA.

4. Social and health insurance premium

Both of the company and the government have reported, but the company has understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

5. Service fee and charges

Custom service fee

The company has overstated and the government has understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

Stamp fee paid to ministries and government organizations

The government has not reported and the company has overstated it. We have made adjustments since the details provided during the reconciliation.

Service fee paid to ministries and government organizations

Both of the company and the government have overstated it in its initial report. We have made adjustments since the details provided during the reconciliation.

6. Immovable property tax

Both of the company and the government have reported, but the government has understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

7. Land fee

Both of the company and the government have reported, but the government has understated it in its initial report. During the reconciliation, we have based on additional information provided from Selenge aimag, and adjusted it by adding the amount in to the government's report.

8. Water and mineral water use fee

Initial difference arose as the company has reported, but the government has not reported it in its initial report. During the reconciliation, General Department of Taxation confirmed that amount. Therefore, we have made adjustment.

9. Penalty

Initial difference arose as the company has reported, but the government has not reported it in its initial report. During the reconciliation, MRA confirmed that amount. Therefore, we have made adjustment.

10. Donation provided to government organizations

Non-monetary donation to other organizations

Initial difference arose as the company has reported, but the government has not reported it in its initial report. During the reconciliation, Ministry of Nature, Environment and Tourism of Selenge aimag confirmed that amount. Therefore, we have made adjustment.

Disclosure:

On August 14, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 28, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-166. KHURGATAI KHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5104424		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			258,093.0	-	258,093.0	13,252.5	271,345.5	271,345.5	271,345.5	-	
1.1 Taxes, fees, charges			232,125.0	-	232,125.0	(672.6)	231,452.4	231,452.4	231,452.4	-	
1.1.1	Corporate income tax		33,681.3		33,681.3		33,681.3	33,681.3	33,681.3	-	1
1.1.2	Customs tax		1,145.1		1,145.1		1,145.1	1,145.1	1,145.1	-	2
1.1.3	Value added Tax		2,404.8		2,404.8		2,404.8	2,404.8	2,404.8	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		72,167.9		72,167.9	(672.6)	71,495.3	71,495.3	71,495.3	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demount, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		122,725.9		122,725.9		122,725.9	122,725.9	122,725.9	-	5
1.2 Payments			14,673.4	-	14,673.4	-	14,673.4	14,673.4	14,673.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Mongolian Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		14,666.4		14,666.4		14,666.4	14,666.4	14,666.4	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	

B-166. KHURGATAI KHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5104424	Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	7.0		7.0		7.0	7.0	7.0	-	7
1.3 Service charges and fees paid to state central administration and ministries		11,294.6	-	11,294.6	13,925.1	25,219.7	25,219.7	25,219.7	-	
1.3.1	Customs service fee	41.0		41.0		41.0	41.0	41.0	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	11,213.6		11,213.6	11,658.4	22,872.0	22,872.0	22,872.0	-	9
1.3.4	Service fee for foreign experts and workers	40.0		40.0	2,266.7	2,306.7	2,306.7	2,306.7	-	10
1.4 Dividend on State and Local property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Mongolian Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Mongolian Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget		37,110.4	-	37,110.4	15,260.5	15,352.9	52,370.9	15,352.9	37,018.0	
2.1 Taxes paid to local budget		92.4	-	92.4	160.5	252.9	252.9	252.9	-	11
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	92.4		92.4	160.5	252.9	252.9	252.9	-	12
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	15,100.0	15,100.0	15,100.0	15,100.0	-	
2.2.1	Land fee			-	28.0	28.0	28.0	28.0	-	13
2.2.2	Fee for water use			-	14,684.5	14,684.5	14,684.5	14,684.5	-	14
2.2.3	Fee for forestry use and fire wood			-	387.5	387.5	387.5	387.5	-	15
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

B-166. KHURGATAI KHAIRKHAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5104424		Initial report		Net initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Mongolian Government	Company		Mongolian Government	Company	Mongolian Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			37,018.0	-	37,018.0	-	37,018.0	37,018.0	-		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee		37,018.0		37,018.0		37,018.0	37,018.0	-		
2.4 Dividend on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			7,100.0	-	7,100.0	45,300.0	52,400.0	52,400.0	52,400.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,300.0	1,300.0	1,300.0	1,300.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,300.0	1,300.0	1,300.0	1,300.0	-	16
3.2 Donation and assistance to Mongolian Government organizations			7,100.0	-	7,100.0	44,000.0	51,100.0	51,100.0	51,100.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	20,000.0	20,000.0	20,000.0	20,000.0	-	17
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	3,900.0		3,900.0	24,000.0	27,900.0	27,900.0	27,900.0	-	18
3.2.6		Non cash donation and assistance	3,200.0		3,200.0		3,200.0	3,200.0	3,200.0	-	19
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		302,303.4	-	302,303.4	73,813.0	339,098.4	376,116.4	339,098.4		

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

-

Net differences

B-166. Khurgatai khairkhan LLC

Brief Introduction

"Khurgatai khairkhan" LLC holds exploration licenses at Orkhon soum of Selenge, Tsetserleg, Burentogtokh, Tsagaan-Uul, Tumurlug soums of Khuvsgul aimags. The company reports tax to Tax Authority of Chingeltei district.

Differences between Government receipts and company payments:

Items shown below describe the changes made based on the detailed explanations and unresolved discrepancies:

1. Taxes, fees and charges paid to the government budget

Larger initial difference arose as the company has not reported it. During the reconciliation, we have adjusted it based on detailed informations provided by both sides.

2. License fee for exploitation and exploration of mineral resources

Initial difference arose as the government has overstated and the company has not reported it. During the reconciliation, we have adjusted it based on details provided by MRA.

3. Service fee paid to ministries and government organizations

Initial difference arose as the government has understated and the company has not reported it. During the reconciliation, we have adjusted it based on details provided by MRA.

4. Service fee for foreign experts and workers

Initial difference arose as the government has understated and the company has not reported it. During the reconciliation, we have adjusted it based on details provided by Mongolia Immigration Agency.

5. Automobile and self-moving vehicle tax

Both of the company and the government have not reported it. During the reconciliation, we have adjusted it based on details provided by both sides.

6. Taxes, fees and charges paid to local administration

Both of the company and the government have reported, but the government has understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

7. Monetary donation provided to soums and districts

Both of the company and the government have reported, but the government has understated it in its initial report. We have made adjustments since the details provided during the reconciliation.

Disclosure:

On August 16, 2012 we have sent an official letter and requested detailed information on reported amounts, and on August 24, 2012 received a reply. We requested detailed information from Governmental organizations and sent a letter about details and on September 26, 2012 to Governmental and budget organizations. Also we have contacted the company and Governmental organizations through telephone and requested for additional information.

Summary:

For this company, all the differences are adjusted and there is not any unresolved discrepancy.

B-167. KHUREEDEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2697734	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		136,270.7	753,436.0	(617,165.3)	-	(617,834.3)	136,270.7	135,601.7	669.0	
1.1 Taxes, fees, charges		82,512.4	694,648.4	(612,136.0)	-	(612,136.0)	82,512.4	82,512.4	-	
1.1.1	Corporate income tax	55,209.2	55,209.2	-			55,209.2	55,209.2	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax	13,504.3	13,504.2	0.1		0.1	13,504.3	13,504.3	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		619,013.2	(619,013.2)		(619,013.2)	-	-	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	2,760.3	540.1	2,220.2		2,220.2	2,760.3	2,760.3	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	11,038.6	6,381.7	4,656.9		4,656.9	11,038.6	11,038.6	-	3
1.2 Payments		9.5	9.5	-	-	-	9.5	9.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	9.5	9.5	-			9.5	9.5	-	
1.3 Service charges and fees paid to state central administration and ministries		53,748.8	58,778.1	(5,029.3)	-	(5,698.3)	53,748.8	53,079.8	669.0	
1.3.1	Customs service fee	52,077.4	53,687.0	(1,609.6)		(1,609.6)	52,077.4	52,077.4	-	4
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	1,671.4		1,671.4		1,002.4	1,671.4	1,002.4	669.0	5
1.3.4	Service fee for foreign experts and workers		5,091.1	(5,091.1)		(5,091.1)	-	-	-	6

B-167. KHUREEDEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2697734		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			104.0	170.4	(66.4)	-	(66.4)	104.0	104.0	-	
2.1 Taxes paid to local budget			104.0	170.4	(66.4)	-	(66.4)	104.0	104.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		104.0	170.4	(66.4)		(66.4)	104.0	104.0	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		136.374.7	753.606.4	(617.231.7)	-	(617.900.7)	136.374.7	135.705.7	669.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Receipts reported Government Entities which exceed the corresponding payments reported by companies	669.0
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	
Net differences	669.0

B-167. Khureedel LLC

Brief introduction

The company owns exploration license for spar for area of Airag soum of Dornogovi aimag. And the company belongs to tax authority of Umnugovi aimag and locates at Danlan Bag, Dalanzadgad soum, Umnugovi aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
The company reported initially one amount, however, the amount was confirmed during the recompilation that it belongs to paid amount in relation to coal purchase of the company from "Tavan tolgoi" JSC. So, an adjustment was made deducting the amount.
2. **Licence fee for exploitation and exploration of mineral resources**
The company understated in its initial reporting, and adjustment was made during the reconciliation after segregating service charge to the LSWA.
3. **Social and health insurance fee**
The company understated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
4. **Customs service charge**
The company did not show the customs service charge in its details provided during the reconciliation, therefore, adjustment was made based on the detailed information from the MCO.
5. **Service charge paid to ministires and state organizations**
The company understated in its initial reporting, and adjustment was made during the reconciliation after segregating service charge paid to the LSWA.
6. **Service charge for foreign experts and workers**
The company overstated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
7. **Tax on automobile and self moving vehicles**
The company reported initially including paid amount for private cars of the Director, and adjustment was made based on reply from the company.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company there is no unresolved difference, except, service charge paid to ministires and state organizations.

Mongolia 6th EITI Reconciliation Report 2011

B-168. KHUSLEMJ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2872722		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			61,589.8	60,391.1	1,198.7	-	1,198.7	61,589.8	61,589.8	-	
1.1 Taxes, fees, charges			50,597.2	49,891.1	706.1	-	706.1	50,597.2	50,597.2	-	
1.1.1	Corporate income tax		2,100.0	380.7	1,719.3		1,719.3	2,100.0	2,100.0	-	1
1.1.2	Customs tax				-			-	-	-	.
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		38,088.6	38,088.6	-			38,088.6	38,088.6	-	
1.1.7	License fee for exploitation and exploration of mineral resources		10,408.6	11,421.8	(1,013.2)		(1,013.2)	10,408.6	10,408.6	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
1.2 Payments			35.6	-	35.6	-	35.6	35.6	35.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		35.6		35.6		35.6	35.6	35.6	-	3
1.3 Service charges and fees paid to state central administration and ministries			10,957.0	10,500.0	457.0	-	457.0	10,957.0	10,957.0	-	
1.3.1	Customs servise fee		7.0		7.0		7.0	7.0	7.0	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Sevice fee		10,950.0	10,500.0	450.0		450.0	10,950.0	10,950.0	-	4
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	

Mongolia 6th EITI Reconciliation Report 2011

B-168. KHUSLEMJ LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2872722		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			615.5	4,010.4	(3,394.9)	3,395.0	0.1	4,010.5	4,010.5	-	
2.1 Taxes paid to local budget			615.5	615.4	0.1	-	0.1	615.5	615.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		615.5	615.4	0.1		0.1	615.5	615.5	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	3,395.0	(3,395.0)	3,395.0	-	3,395.0	3,395.0	-	
2.2.1	Land fee			895.0	(895.0)	895.0		895.0	895.0	-	5
2.2.2	Fee for water use			2,500.0	(2,500.0)	2,500.0		2,500.0	2,500.0	-	6
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-		-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,050.0	1,450.0	(400.0)	-	(400.0)	1,050.0	1,050.0	-	
3.1 Advance to costs disbursed to environment protection			1,050.0	1,450.0	(400.0)	-	(400.0)	1,050.0	1,050.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,050.0	1,450.0	(400.0)		(400.0)	1,050.0	1,050.0	-	7
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		63,255.3	65,851.5	(2,596.2)	3,395.0	798.8	66,650.3	66,650.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding

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payments reported by companies

Payments reported by companies which exceed the corresponding receipts
reported by Government Entities

Net differences

B-168. Khuslemj LLC

Brief introduction

The company owns 2 mining licenses for gold for area of Zaamar of Tuv aimag, 1 mining licence for gold and 2 exploration licenses for area of Buregkhangai soum of Bulgan aimag and 1 exploration license for Khanbogd soum of Umnugovi aimag. And the company belongs to tax authority of Bayangol district, Ulaanbaatar. Adnti is located at #10-11 of 14th Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

- 1. Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company understated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
- 2. Licence fee for exploitation and exploration of mineral resources**
The company overstated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
- 3. Fee for air pollution**
The company did not state in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
- 4. Service charge paid to ministries and state organizations**
The company understated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.
- 5. Land rent**
The government did not state initially, and adjustment was made based on the detailed information provided from the company during the reconciliation after receiving reply information from the Governor's Office of Buregkhangai soum of Bulgan aimag.
- 6. Fee for water use**
The government did not state initially, and adjustment was made based on the detailed information provided from the company during the reconciliation after receiving reply information from the Governor's Office of Buregkhangai soum of Bulgan aimag.
- 7. In kind contribution at rate of 50% to environmental special account**
The company overstated in its initial reporting, and adjustment was made based on the detailed information provided from the company during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy due to hard work result getting necessary information from the both sides.

B-169. KHERLEN ENERGO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2871114		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			81,271.2	139,866.1	(58,594.9)	5,326.7	(53,268.2)	86,597.9	86,597.9	-	
1.1 Taxes, fees, charges			53,327.1	104,406.1	(51,079.0)	-	(51,079.0)	53,327.1	53,327.1	-	
1.1.1	Corporate income tax		2,927.0		2,927.0		2,927.0	2,927.0	2,927.0	-	1
1.1.2	Customs tax			5,328.0	(5,328.0)		(5,328.0)	-	-	-	2
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		46,138.7	88,178.1	(42,039.4)		(42,039.4)	46,138.7	46,138.7	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		547.4	500.0	47.4		47.4	547.4	547.4	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		3,714.0	10,400.0	(6,686.0)		(6,686.0)	3,714.0	3,714.0	-	5
1.2 Payments			26,769.1	28,500.0	(1,730.9)	-	(1,730.9)	26,769.1	26,769.1	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		16,660.3	16,700.0	(39.7)		(39.7)	16,660.3	16,660.3	-	6
1.2.2	Workplace payment of foreign specialist and labor force		10,108.8	11,800.0	(1,691.2)		(1,691.2)	10,108.8	10,108.8	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			175.0	6,960.0	(6,785.0)	5,326.7	(1,458.3)	5,501.7	5,501.7	-	
1.3.1	Customs servise fee			5,280.0	(5,280.0)	5,326.7	46.7	5,326.7	5,326.7	-	8
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Sevice fee		25.0		25.0		25.0	25.0	25.0	-	
1.3.4	Service fee for foreign experts and workers		150.0	1,680.0	(1,530.0)		(1,530.0)	150.0	150.0	-	8
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product							-	-	-	

	sharing agreement									
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		1,000.0	-	1,000.0	-	1,000.0	1,000.0	1,000.0	-	
1.6.1	Penalty	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	9
2. Taxes, payments, dividend and fees paid to local budget		-	15,300.0	(15,300.0)	-	(15,300.0)	-	-	-	
2.1 Taxes paid to local budget		-	300.0	(300.0)	-	(300.0)	-	-	-	
2.1.1	Real estate tax			-		-	-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		300.0	(300.0)		(300.0)	-	-	-	10
2.1.3	Others			-		-	-	-	-	
2.2 Payments		-	14,000.0	(14,000.0)	-	(14,000.0)	-	-	-	
2.2.1	Land fee		2,000.0	(2,000.0)		(2,000.0)	-	-	-	11
2.2.2	Fee for water use		200.0	(200.0)		(200.0)	-	-	-	12
2.2.3	Fee for forestry use and fire wood			-		-	-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-		-	-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		11,800.0	(11,800.0)		(11,800.0)	-	-	-	13
2.2.6	Support activities to local (according to agreement)					-	-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-		-	-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-		-	-	-	-	
2.3.2	Service fee			-		-	-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-		-	-	-	-	
2.5 Others		-	1,000.0	(1,000.0)	-	(1,000.0)	-	-	-	
2.5.1	Penalty		1,000.0	(1,000.0)		(1,000.0)	-	-	-	14
3. Other payments and expenses		4,250.0	6,350.0	(2,100.0)	-	(2,100.0)	4,250.0	4,250.0	-	
3.1 Advance to costs disbursed to environment protection		4,250.0	4,250.0	-	-	-	4,250.0	4,250.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account	4,250.0	4,250.0	-			4,250.0	4,250.0	-	
3.2 Donation and assistance to Government organizations		-	2,100.0	(2,100.0)	-	(2,100.0)	-	-	-	
3.2.1	Ministries and	Monetary donation and assistance		-		-	-	-	-	
3.2.2	Agencies	Non cash donation and assistance		-		-	-	-	-	
3.2.3	Aimags and capital	Monetary donation and assistance		-		-	-	-	-	
3.2.4	city	Non cash donation and assistance		-		-	-	-	-	
3.2.5	Soums and	Monetary donation and assistance	2,100.0	(2,100.0)		(2,100.0)	-	-	-	15
3.2.6	districts	Non cash donation and assistance		-		-	-	-	-	
3.2.7	Other entities	Monetary donation and assistance		-		-	-	-	-	
3.2.8		Non cash donation and assistance		-		-	-	-	-	
Total		85,521.2	161,516.1	(75,994.9)	5,326.7	(70,668.2)	90,847.9	90,847.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Reciepts reported Government Entities which exceed the corresponding payments reported by companies
 Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-169. Kherlen energo LLC

Brief introduction

The company operates in exploitation of fluorspar in Darkhan soum of Khentii aimag and owns 1 mining license. And the company is located at Door#1, Apartment #11, 6th Khoroolol, Chingeltei district, Ulaanbaatar. Tel: 976-88000012, Fax: 976-77288788

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

- 1. Economic Business Entity Income Tax /Corporate income tax, CIT/**
Initial difference occurred since the company did not state in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.
- 2. Customs tax**
The company misstated Customs service charge under its Customs tax, however, the amount was adjusted based on the company's details provided during the reconciliation and reply received through an additional clarification from the company.
- 3. Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
The company overstated its fee initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.
- 4. Licence fee for exploitation and exploration of mineral resources**
The company understated its fee initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation and reply received through an additional clarification from the company.
- 5. Social and health insurance fee paid by the business entity /employer/**
The company overstated its fee initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.
- 6. Reimbursement of deposit, exploration of which is carried out by the budget fund**
The company overstated its reimbursement initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation and reply received through an additional clarification from the company.
- 7. Fee for accommodation of foreign experts and workers**
The company overstated its fee initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.
- 8. Charges, and service charges paid to ministries and state administration**
Customs service charge
The government did not state charges initially in its report, and we made adjustments based on the received reply information of the MTA and the company's details provided during the reconciliation.
Service charge of foreign experts and workers
The company overstated its charges initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.
- 9. Penalties**
The company did not state its penalties initially in its initial report, however, the amounts were adjusted based on the both sides' details provided during the reconciliation.
- 10. Tax on automobile and self moving vehicles**
The company did not state its taxes initially in its initial report, however, the amounts were adjusted based on the both sides' details provided during the reconciliation.
- 11. Land rent**
The company overstated its land rent initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.
- 12. Fee for water use**
The company overstated its fees initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.
- 13. Fee for accommodation of foreign experts and workers**
The company mistakenly stated another tax under this fee initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

14. Penalties padi to the local budget

The company overstated its penalties initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

15. Donations and supportings to state organisations

Donations and supportings to soums and districts

The company stated its donation amounts initially in its initial report, however, the company's details provided during the reconciliation did not show the amounts, and we clarified again from the company and made adjustment based on a reply that said there was no donation and supporting from our company.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 29 August 2012. On the other hand, we sent official letter to state and government entities regarding donation and supporting on 26 September 2012 by getting the government's details from the related organizations. We worked hard by receiving necessary information through phones calls from the company and from the state, government organizations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-170. TSAIRTMINERAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

ifferences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.

№	2548747		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			22,082,371.3	18,653,701.7	3,428,669.6	1,098.3	3,436,690.8	22,083,469.6	22,090,392.5	(6,922.9)	
1.1 Taxes, fees, charges			21,827,643.4	18,377,310.7	3,450,332.7	15,524.5	3,465,857.2	21,843,167.9	21,843,167.9	(0.0)	
1.1.1	Corporate income tax		13,065,810.7	9,803,891.6	3,261,919.1		3,261,919.1	13,065,810.7	13,065,810.7	-	1
1.1.2	Customs tax		212,454.8	209,483.5	2,971.3		2,971.3	212,454.8	212,454.8	-	2
1.1.3	Value added Tax		464,178.2	447,165.0	17,013.2		17,013.2	464,178.2	464,178.2	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel		214.0		214.0		214.0	214.0	214.0	-	4
1.1.6	Fee and extra charges for exploitation of mineral resources		7,639,323.8	7,639,323.9	(0.1)		(0.1)	7,639,323.8	7,639,323.8	-	
1.1.7	License fee for exploitation and exploration of mineral resources			15,516.5	(15,516.5)	15,524.5	8.0	15,524.5	15,524.5	(0)	5
1.1.8	Windfall tax				-			-	-		
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		445,661.9	261,930.2	183,731.7		183,731.7	445,661.9	445,661.9	-	6
1.2 Payments			148,059.3	142,344.0	5,715.3	150.1	5,865.4	148,209.4	148,209.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		148,059.3	142,344.0	5,715.3		5,715.3	148,059.3	148,059.3	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-	150.1	150.1	150.1	150.1	-	8

B-170. TSAIRMINERAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2548747		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3 Service charges and fees paid to state central administration and ministries			106,668.6	134,047.0	(27,378.4)	(14,576.3)	(35,031.8)	92,092.3	99,015.2	(6,922.9)	
1.3.1	Customs servise fee		102,924.4	3,727.6	99,196.8	(99,196.8)		3,727.6	3,727.6	0.00	9
1.3.2	Stamp fee		81.8	106,718.9	(106,637.1)	78,262.5	(22,723.0)	78,344.3	83,995.9	(5,651.6)	9
1.3.3	Service fee		2,218.4	9,847.7	(7,629.3)	6,358.0		8,576.4	9,847.7	(1,271.3)	9
1.3.4	Service fee for foreign experts and workers		1,444.0	13,752.8	(12,308.8)		(12,308.8)	1,444.0	1,444.0	-	9
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			404,850.8	418,969.2	(14,118.4)	13,968.0	(150.4)	418,818.8	418,818.8	-	
2.1 Taxes paid to local budget			198,210.3	198,360.7	(150.4)	-	(150.4)	198,210.3	198,210.3	-	
2.1.1	Real estate tax		196,158.3	196,158.3	-			196,158.3	196,158.3	-	
2.1.2	Tax on vehicles and self moving mechanisms		2,052.0	2,202.4	(150.4)		(150.4)	2,052.0	2,052.0	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			206,640.5	206,736.5	(96.0)	96.0	-	206,736.5	206,736.5	-	
2.2.1	Land fee		4,833.5	4,833.5	-			4,833.5	4,833.5	-	
2.2.2	Fee for water use		50,499.0	50,499.0	-			50,499.0	50,499.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			96.0	(96.0)	96.0		96.0	96.0	-	11
2.2.5	Fee for recruiting foreign experts and workers		151,308.0	151,308.0	-			151,308.0	151,308.0	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	13,872.0	(13,872.0)	13,872.0	-	13,872.0	13,872.0	-	
2.3.1	Stamp fee			13,165.4	(13,165.4)	13,165.4		13,165.4	13,165.4	-	12
2.3.2	Service fee			706.6	(706.6)	706.6		706.6	706.6	-	12
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			230,684.0	281,489.0	(50,805.0)	39,764.9	(11,040.1)	270,448.9	270,448.9	-	
3.1 Advance to costs disbursed to environment protection			-	5,550.0	(5,550.0)	-	(5,550.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			5,550.0	(5,550.0)		(5,550.0)	-	-	-	13
3.2 Donation and assistance to Government organizations			230,684.0	275,939.0	(45,255.0)	39,764.9	(5,490.1)	270,448.9	270,448.9	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		8,490.1	(8,490.1)	3,000.0	(5,490.1)	3,000.0	3,000.0	-	14
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	217,000.0	237,000.0	(20,000.0)	20,000.0		237,000.0	237,000.0	-	14

B-170. TSAIRTMINERAL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2548747		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	13,684.0	13,684.0	-			13,684.0	13,684.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		16,764.9	(16,764.9)	16,764.9		16,764.9	16,764.9	-	14
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		22,717,906.1	19,354,159.9	3,363,746.2	54,831.2	3,425,500.3	22,772,737.3	22,779,660.2	(6,922.9)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(6,922.9)

Net differences

(6,922.9)

B-170. Tsairtmineral LLC

Brief introduction

"Tsairtmineral" LLC is a joint company of Metalimpex LLC, Mongolia at 49% and NFCompany, China at 51%. "Tsairtmineral" LLC is activating in zinc factory founded on zinc ore located in 16km from center of Sukhbaatar aimag. And the company owns 2 exploration licenses. And it is registered to tax authority of Sukhbaatar aimag. And the company is located at 5th Bag, Sukhbaatar soum, Sukhbaatar aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company understated its taxes initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

2. Customs tax

The company understated its taxes initially in its initial report, and we sent official letter to the company and the MCO for additional clarification. And the amount was adjusted based on the company's details provided during the reconciliation and the MCO's replied information.

3. Value Added Tax /VAT/

The company understated its taxes initially in its initial report, and we sent official letter to the company and the MCO for additional clarification. And the amount was adjusted based on the company's details provided during the reconciliation and the MCO's replied information.

4. Tax on automobile and self moving vehicles

Initial difference occurred since the company did not state its taxes initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.

5. Licence fee for exploitation and exploration of mineral resources

The government did not initially state license fee in its initial report, adjustment was made based on detailed information provided from the MRAM. And difference occurred relating to foreign currency exchange was adjusted according to the government's figure.

6. Social and health insurance fee

Initial difference occurred since the company stated social and health insurance fee paid by the employer however; the amount was adjusted based on the company's details provided during the reconciliation.

7. Fee for accomodation of foreign experts and workers

The company understated by reimbursement fee for disabled, however, adjustment was made based on both sides' details provided during the reconciliation.

8. Fee for air pollution

Both the company and the government did not state in their initial reports, however, adjustment was made based on information of the MTA and the company's details provided during the reconciliation.

9. Charges, and service charges paid to ministries and state administration

Customs service charge

The government overstated initially, and we received details of customs service charges by sending an official letter to the MCO. However, adjustment was made based on the company's details provided during the reconciliation since the MCO's details was different from its previous information.

Stamp fee paid to ministries and state organizations

The government understated initially, and we sent official letter to tax authority of Chingeltei district according to the company's details and received reply of payment of 78,262.5 thousand togrogs and adjusted the amount.

Service charge paid to ministries and state organizations

The government understated initially, and we sent official letter to NCSM according to the company's details and received reply of payment of 6,358.0 thousand togrogs and adjusted the amount.

Service charge of fooreing experts and workers

The company misstated all its service charges under "Service charge of foreing experts and workers" , however, the amount was adjusted based on the company's details provided during the reconciliation.

10. Tax on automobile and self moving vehicles

The company stated including its fee for air pollution, however, the amount was adjusted being segregated based on the company's details provided during the reconciliation.

11. Fee for use of mineral resources of widespread deposit

The government did not state initially, and we sent official letter to the Governor's Office of Sukhbaatar aimag according to the company's details and received reply and adjusted the amount.

12. Charges, and service charges paid to local administrations

Stamp charge paid to the local budget

The government did not state charges paid to locals initially, and we sent official letters to the Related locals according to the company's details and received reply and adjusted the amount.

Charges and service charges paid to local administrations

The government did not state charges paid to locals initially, and we sent official letters to the related locals according to the company's details and received reply and adjusted the Amount.

13. In-kind contribution at rate of 50% to environmental special account

The company stated including all contributions for years 2007, 2008 and 2010, and adjustment was made based on the company's details and received reply and adjusted the amount.

14. Donations, and supportings to Governmental organisations

Donations and supportings to ministries and agencies

The company's details showed donations and supporting given to non-government organizations; therefore, we made adjustment deducting the amount.

Donations and supportings to aimags and capital

Initial difference of 20,000.0 thousand togrogs was adjusted since the Governor's Office of Dornogovi aimag provided with official letter confirming the company's donations and supporting.

Donations and supportings to other organizations

The government did not state initially, and we sent official letters to the Mongolian National Public Radio and Television and the FCCA, and made adjustment based on the received reply.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 3 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, fee for accommodation of foreign experts and workers, service charge paid to ministries and state organizations and penalties.

B-171. TSEVDEG LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		14,811.6	-	14,811.6	-	14,811.6	14,811.6	14,811.6	-	
1.6.1	Penalty	14812		14,811.6		14,811.6	14,811.6	14,811.6	-	5
2. Taxes, payments, dividend and fees paid to local budget		12,708.8	12,648.8	60.0	-	60.0	12,708.8	12,708.8	-	
2.1 Taxes paid to local budget		811.1	751.1	60.0	-	60.0	811.1	811.1	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms	811	751.1	60.0		60.0	811.1	811.1	-	6
2.1.3	Others			-			-	-	-	
2.2 Payments		11,897.7	11,897.7	-	-	-	11,897.7	11,897.7	-	
2.2.1	Land fee	4704	4704	-			4,704.0	4,704.0	-	
2.2.2	Fee for water use	7194	7193.7	-			7,193.7	7,193.7	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		3,100.0	3,100.0	-	-	-	3,100.0	3,100.0	-	
3.1 Advance to costs disbursed to environment protection		3,100.0	3,100.0	-	-	-	3,100.0	3,100.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account	3100	3100	-			3,100.0	3,100.0	-	
3.2 Donation and assistance to Government organizations		-	-	-	-	-	-	-	-	
3.2.1	Ministries and	Monetary donation and assistance		-			-	-	-	
3.2.2	Agencies	Non cash donation and assistance		-			-	-	-	
3.2.3	Aimags and	Monetary donation and assistance		-			-	-	-	
3.2.4	capital city	Non cash donation and assistance		-			-	-	-	
3.2.5	Soums and	Monetary donation and assistance		-			-	-	-	
3.2.6	districts	Non cash donation and assistance		-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		-			-	-	-	
3.2.8		Non cash donation and assistance		-			-	-	-	
Total		226,694.0	202,202.7	24,491.3	1,450.0	25,941.3	228,144.0	228,144.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

B-171. Tsevdeg LLC

Brief introduction

The company operates in gold exploitation in Sergelen soum of Tuv aimag. And the company owns 3 mining licenses, and located at Door#4, Atlant Building, Olympic Street, Sukhbaatar district, Ulaanbaatar. Tel: 976-99118326

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

- 1. Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company did not state in its initial report, however, adjustment was made based on the MTA'S information and the company's details provided during the reconciliation.
- 2. Windfall tax**
The company did not state in its initial report, however, adjustment was made based on the MTA'S information and the company's details provided during the reconciliation.
- 3. Fee for air pollution**
The company did not state in its initial report, however, adjustment was made based on the MTA'S information and the company's details provided during the reconciliation.
- 4. Service charge paid to ministries and state organizations**
The government understated initially, and we sent official letter to the MRAM according to the company's detail provided during the reconciliation, and made adjustment based on the received reply.
- 5. Penalties**
The company did not state its penalties in its initial report, however, adjustment was made based on the company's details provided during the reconciliation.
- 6. Tax on automobile and self moving vehicles**
The company understated in its initial report, and we clarified again from the company. The company explained that its automobile was sold to an individual, and the government stated the amount since the ownership of the automobile was not yet changed.

Disclosure:

We sent an Official Letter to the company on 15 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-172. CHINGISSIIN KHAR ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5031869	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		97,903.9	60,648.0	37,255.9	-	37,393.7	97,903.9	98,041.7	(137.8)	
1.1 Taxes, fees, charges		66,266.8	46,983.9	19,282.9	-	19,282.9	66,266.8	66,266.8	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	2,332.0		2,332.0		2,332.0	2,332.0	2,332.0	-	1
1.1.3	Value added Tax	4,898.2	4,254.6	643.6		643.6	4,898.2	4,898.2	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	34,705.2		34,705.2		34,705.2	34,705.2	34,705.2	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	1,641.9	20,039.6	(18,397.7)		(18,397.7)	1,641.9	1,641.9	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	22,689.5	22,689.7	(0.2)		(0.2)	22,689.5	22,689.5	-	
1.2 Payments		11,210.5	13,664.1	(2,453.6)	-	(2,453.6)	11,210.5	11,210.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	6,962.4	9,384.1	(2,421.7)		(2,421.7)	6,962.4	6,962.4	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	4,248.1	4,280.0	(31.9)		(31.9)	4,248.1	4,248.1	-	6
1.3 Service charges and fees paid to state central administration and ministries		19,926.6	-	19,926.6	-	20,064.4	19,926.6	20,064.4	(137.8)	
1.3.1	Customs servise fee	16,882.8		16,882.8		16,882.8	16,882.8	16,882.8	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	2,765.8		2,765.8		2,903.6	2,765.8	2,903.6	(137.8)	7
1.3.4	Service fee for foreign experts and workers	278.0		278.0		278.0	278.0	278.0	-	7

B-172. CHINGISSIIN KHAR ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5031869		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			500.0	-	500.0	-	500.0	500.0	500.0	-	
1.6.1	Penalty		500.0		500.0		500.0	500.0	500.0	-	8
2. Taxes, payments, dividend and fees paid to local budget			2,700.5	847.1	1,853.4	504.0	2,357.4	3,204.5	3,204.5	-	
2.1 Taxes paid to local budget			1,240.5	78.1	1,162.4	-	1,162.4	1,240.5	1,240.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		1,240.5	78.1	1,162.4		1,162.4	1,240.5	1,240.5	-	9
2.1.3	Others				-			-	-	-	
2.2 Payments			1,460.0	265.0	1,195.0	-	1,195.0	1,460.0	1,460.0	-	
2.2.1	Land fee		1,335.0	140.0	1,195.0		1,195.0	1,335.0	1,335.0	-	10
2.2.2	Fee for water use		125.0	125.0	-			125.0	125.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	504.0	(504.0)	504.0	-	504.0	504.0	-	
2.5.1	Penalty			504.0	(504.0)	504.0		504.0	504.0	-	11
3. Other payments and expenses			-	5,600.0	(5,600.0)	3,100.0	250.0	3,100.0	5,850.0	(2,750.0)	
3.1 Advance to costs disbursed to environment protection			-	2,500.0	(2,500.0)	-	250.0	-	2,750.0	(2,750.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,500.0	(2,500.0)		250.0	-	2,750.0	(2,750.0)	
3.2 Donation and assistance to Government organizations			-	3,100.0	(3,100.0)	3,100.0	-	3,100.0	3,100.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		3,100.0	(3,100.0)	3,100.0		3,100.0	3,100.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-172. CHINGISSIIN KHAR ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5031869		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		assistance									
		Non cash donation and assistance			-			-	-	-	
	Total		100,604.4	67,095.1	33,509.3	3,604.0	40,001.1	104,208.4	107,096.2	(2,887.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities (2,887.8)

Net differences (2,887.8)

B-172. Chingissiin khar alt LLC

Brief introduction

The company operates in coal exploitation in Dalanjargalan soum of Dornogovi aimag by owning 2 mining licenses for coal. And it is located at Door#50-25, Peace Avenue, 1st Khoroo, Chingeltei district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

The company did not state in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

2. Value Added Tax /VAT/

The company understated in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

3. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The company did not state in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

4. Licence fee for exploitation and exploration of mineral resources

The company overstated in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

5. Fee for accomodation of foreign experts and workers

The company overstated in its initial report, however, adjustment was made based on the detailed information received from the LSWA.

6. Fee for air pollution

The company overstated in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

7. Charges, and service charges paid to ministries and state administration

Customs service charge

The company did not state in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

Service charge of fooreing experts and workers

The company stated including fee for accommodation in its initial report, however, adjustment was made based on both sides' details provided during the reconciliation.

8. Penalties

The company did not state in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

9. Tax on automobile and self moving vehicles

The company understated in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

10. Land rent

The company understated in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

11. Penalties padi to the local budget

The government did not state in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

12. Donations, and supportings to state organisations

Donations and supportings to soums and districts

Based on the company's details showed donations, and supporting to the Governor's Office of Airag soum of Dornogovi aimag we sent official letters to the related Governor's Office and received reply and made adjustment based on.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations, in-kind contribution at rate of 50% to environmental special account, fee for accomodation of foreign experts and workers and service charge paid to ministries and state organizations and penalties.

B-173. CHINKHUA MAK NARIIN SUKHAIT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2697947	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	20,121,463.1	17,873,371.8	2,248,091.3	(1,733,206.9)	526,515.1	18,388,256.2	18,399,886.9	(11,630.7)	
	1.1 Taxes, fees, charges	16,395,659.8	13,928,370.0	2,467,289.8	(2,015,719.9)	451,569.9	14,379,939.9	14,379,939.9	0.0	
1.1.1	Corporate income tax	4,141,114.3	3,806,860.8	334,253.5	-	334,253.5	4,141,114.3	4,141,114.3	-	1
1.1.2	Customs tax	834,694.4	3,445,880.0	(2,611,185.6)		-	834,694.4	834,694.4	-	2
1.1.3	Value added Tax	2,629,287.4		2,629,287.4		2,629,287.4	2,629,287.4	2,629,287.4	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	6,521,529.6	6,521,529.6	-			6,521,529.6	6,521,529.6	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,269,034.1	154,099.6	2,114,934.5	(2,015,719.9)	99,214.6	253,314.2	253,314.2	0.0	4
	1.2 Payments	1,052,899.5	720,146.6	332,752.9	-	332,752.9	1,052,899.5	1,052,899.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,051,833.0	720,146.6	331,686.4		331,686.4	1,051,833.0	1,051,833.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	1,066.5		1,066.5		1,066.5	1,066.5	1,066.5	-	6
	1.3 Service charges and fees paid to state central administration and ministries	2,672,903.8	3,224,855.2	(551,951.4)	282,513.0	-	2,955,416.8	2,967,047.5	(11,630.7)	
1.3.1	Customs servise fee	2,664,619.8	2,717,319.6	(52,699.8)		-	2,664,619.8	2,664,619.8	-	

B-173. CHINKHUA MAK NARIIN SUKHAIT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2697947		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3.2	Stamp fee			1,247.6	(1,247.6)	280.8		280.8	1,247.6	(966.8)	
1.3.3	Sevice fee		1,428.0	333,682.1	(332,254.1)	282,232.2	- 37,500.0	283,660.2	296,182.1	(12,521.9)	
1.3.4	Service fee for foreign experts and workers		6,856.0	172,605.9	(165,749.9)		- 167,607.9	6,856.0	4,998.0	1,858.0	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			87,364.6	87,393.0	(28.4)	299.2	270.8	87,663.8	87,663.8	-	
2.1 Taxes paid to local budget			75,999.2	75,728.4	270.8	-	270.8	75,999.2	75,999.2	-	
2.1.1	Real estate tax		28,781.7	28,781.6	0.1		0.1	28,781.7	28,781.7	-	
2.1.2	Tax on vehicles and self moving mechanisms		47,217.5	46,946.8	270.7		270.7	47,217.5	47,217.5	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			11,365.4	11,664.6	(299.2)	299.2	-	11,664.6	11,664.6	-	
2.2.1	Land fee		8,314.4	8,613.6	(299.2)	299.2		8,613.6	8,613.6	-	8
2.2.2	Fee for water use		3,051.0	3,051.0	-			3,051.0	3,051.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,500.0	102,449.9	(98,949.9)	55,691.9	- 43,258.0	59,191.9	59,191.9	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			3,500.0	102,449.9	(98,949.9)	55,691.9	- 43,258.0	59,191.9	59,191.9	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	9
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance		52,484.5	(52,484.5)	52,484.5		52,484.5	52,484.5	-	9

B-173. CHINKHUA MAK NARIIN SUKHAIT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2697947		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.5	Soums and districts	Monetary donation and assistance	3,500.0	2,820.0	680.0	-	-	2,000.0	2,000.0	-	9
3.2.6		Non cash donation and assistance		2,707.4	(2,707.4)	1,500.0	820.0	2,707.4	2,707.4	-	9
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance		42,438.0	(42,438.0)		-	-	-	-	9
	Total		20,212,327.7	18,063,214.7	2,149,113.0	(1,677,215.8)	483,527.9	18,535,111.9	18,546,742.6	(11,630.7)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(11,630.7)

Net differences

(11,630.7)

B-173. Chinkhua MAK nariin sukhait LLC

Brief introduction

“Chinkhua MAK nairin sukhait” LLC is a Mongolia-China joint venture company invested at 50:50% from “Chinkhua” Group, China and “Mongolyn alt MAK”, Mongolia. The company owns coal mine in Gurvantes soum of Umnugovi aimag and exports its coal to China and owns 1 mining license. And the company is registered to Urt Bag, Gurvantes soum, Umnugovi aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

The company understated dividend of 334,253.5 thousand togrogs, however, adjustment was made based on the detailed information received from the both sides.

2. Customs tax

Initial difference's huge amount related to the company's reporting of customs tax and VAT paid to customs in lump-sum. The company's detail was also prepared in lump-sum. The company replied that the amount cannot segregate after our repeated clarification; therefore, we have clarified again from the MCO and made adjustment based on the MCO's details.

3. Value Added Tax /VAT/

Initial difference's huge amount related to the company's reporting of customs tax and VAT paid to customs in lump-sum. The company's detail was also prepared in lump-sum. The company replied that the amount cannot segregate after our repeated clarification; therefore, we have clarified again from the MCO and made adjustment based on the MCO's details.

4. Social and health insurance fee paid by the business entity /employer/

The government overstated while the company understated, however, adjustment was made based on the detailed information received from the SSIGO and the company's details provided during the reconciliation.

5. Fee for accomodation of foreign experts and workers

The company understated in its initial report, and the company explained that it's sub-contracting companies paid on behalf of the company. And adjustment was made based on the detailed information received from the LSWA.

6. Fee for air pollution

The company did not state in its initial report, however, the company showed in its details and adjustment was made based on both sides' details provided during the reconciliation.

7. Tax on automobile and self moving vehicles

The company understated in its initial report, and the company explained that payment made for the private automobile was recorded under the company's name. And adjustment was made based on the company's reply.

8. Land rent

The government understated in its initial report, we made adjustment after sending and receiving official letters and receiving related reply to/from the Governor's Office of Umnugovi aimag based on the company's details provided during the reconciliation.

9. Donations and supportings to Governmental organisations

Donations and supporting to ministries and agencies

Based on the company's details showed monetary donations, and supporting, we sent official letters to the MMRE and FIFTA, and received reply and made adjustment based on.

Monetary donations and supportings to aimags

Based on the company's details showed non-monetary donations, and supporting to the Governor's Office of Umnugovi aimag we sent official letter to the related Governor's Office and received reply, water delivery machinery with value of 24,758.4 thousand togrogs and ambulance car with value of 27,427.0 thousand togrogs, and made adjustment based on.

Monetary donations and supportings to soums

Based on the company's details showed non-monetary and monetary donations, and supporting to the Governor's Offices of Olon ovoo and Gurvantes soums of Umnugovi aimag, we sent official letters to the related Governor's Offices and received replies, and made adjustment based on.

Monetary donations and supportings to other organizations

Based on the company's details showed non-monetary donations, and supporting to the Shivee Customs at amount of 42,438.0 thousand togrogs, we sent official letter to the MCO. The MCO replied that donation of container was received not as donation rather it would be returned back after using as housing.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service fee for accomodation of foreign experts and workers and service charge paid to ministries and state organizations.

B-174. SHANLUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2784904		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			1,138,698.4	1,237,490.3	(98,791.9)	223.0	(98,568.9)	1,138,921.4	1,138,921.4	-	
1.1 Taxes, fees, charges			973,197.7	1,013,059.3	(39,861.6)	-	(39,861.6)	973,197.7	973,197.7	-	
1.1.1	Corporate income tax		300.0	52,263.6	(51,963.6)		(51,963.6)	300.0	300.0	-	1
1.1.2	Customs tax		57,795.2	59,639.4	(1,844.2)		(1,844.2)	57,795.2	57,795.2	-	2
1.1.3	Value added Tax		128,334.1	128,004.8	329.3		329.3	128,334.1	128,334.1	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		725,572.6	725,572.6	-			725,572.6	725,572.6	-	
1.1.7	License fee for exploitation and exploration of mineral resources		27,441.3	27,531.4	(90.1)		(90.1)	27,441.3	27,441.3	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		33,754.5	20,047.5	13,707.0		13,707.0	33,754.5	33,754.5	-	4
1.2 Payments			159,400.4	211,681.8	(52,281.4)	-	(52,281.4)	159,400.4	159,400.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		159,339.6	211,681.8	(52,342.2)		(52,342.2)	159,339.6	159,339.6	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		60.8		60.8		60.8	60.8	60.8	-	6
1.3 Service charges and fees paid to state central administration and ministries			5,100.3	361.3	4,739.0	223.0	4,962.0	5,323.3	5,323.3	-	
1.3.1	Customs servise fee		3,198.4	358.8	2,839.6		2,839.6	3,198.4	3,198.4	-	7
1.3.2	Stamp fee			2.5	(2.5)		(2.5)	-	-	-	
1.3.3	Sevice fee		747.9		747.9		747.9	747.9	747.9	-	7
1.3.4	Service fee for foreign experts and workers		1,154.0		1,154.0	223.0	1,377.0	1,377.0	1,377.0	-	7
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	

B-174. SHANLUN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2784904		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			1,000.0	12,387.9	(11,387.9)	-	(11,387.9)	1,000.0	1,000.0	-	
1.6.1	Penalty		1,000.0	12,387.9	(11,387.9)		(11,387.9)	1,000.0	1,000.0	-	8
2. Taxes, payments, dividend and fees paid to local budget			32,475.7	80,617.7	(48,142.0)	-	(48,142.0)	32,475.7	32,475.7	-	
2.1 Taxes paid to local budget			15,870.7	15,942.5	(71.8)	-	(71.8)	15,870.7	15,870.7	-	
2.1.1	Real estate tax		13,931.0	13,937.0	(6.0)		(6.0)	13,931.0	13,931.0	-	
2.1.2	Tax on vehicles and self moving mechanisms		735.5	801.3	(65.8)		(65.8)	735.5	735.5	-	9
2.1.3	Others		1,204.2	1,204.2	-			1,204.2	1,204.2	-	
2.2 Payments			16,605.0	64,675.2	(48,070.2)	-	(48,070.2)	16,605.0	16,605.0	-	
2.2.1	Land fee		6,105.0	6,105.0	-			6,105.0	6,105.0	-	
2.2.2	Fee for water use		10,500.0	10,500.0	-			10,500.0	10,500.0	-	
2.2.3	Fee for forestry use and fire wood			48,070.2	(48,070.2)		(48,070.2)	-	-	-	10
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			13,800.0	9,032.6	4,767.4	1,000.0	5,767.4	14,800.0	14,800.0	-	
3.1 Advance to costs disbursed to environment protection			2,000.0	-	2,000.0	-	2,000.0	2,000.0	2,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,000.0		2,000.0		2,000.0	2,000.0	2,000.0	-	11
3.2 Donation and assistance to Government organizations			11,800.0	9,032.6	2,767.4	1,000.0	3,767.4	12,800.0	12,800.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		1,000.0	(1,000.0)	1,500.0	500.0	1,500.0	1,500.0	-	12
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	12
3.2.4		Non cash donation and assistance		1,300.0	(1,300.0)		(1,300.0)	-	-	-	12
3.2.5	Soums and districts	Monetary donation and assistance	4,800.0	6,232.6	(1,432.6)	(500.0)	(1,932.6)	4,300.0	4,300.0	-	12
3.2.6		Non cash donation and assistance	7,000.0		7,000.0		7,000.0	7,000.0	7,000.0	-	12
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			1,184,974.1	1,327,140.6	(142,166.5)	1,223.0	(140,943.5)	1,186,197.1	1,186,197.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

B-174. Shanlun LLC

Brief introduction

"Shanlun" LLC, a China invested company operates in exploitation of platinum and zinc concentrate in Choibalsan soum of Dornod aimag by owning 1 exploration license. The company is located at 4th Floor, Khukh Suld Group Building, Peace Avenue, 4th Khoroo, Sukhbaatar district, Ulaanbaatar. And the company is registered to the tax authority of Bayangold district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company overstated its taxes initially in its initial report, however, the amount was adjusted based on the company's details and the information of the MTA provided during the reconciliation.

2. Customs tax

Initial difference occurred since the company overstated its taxes initially in its initial report, however, the amount was adjusted based on the company's details and the information of the MCO provided during the reconciliation.

3. Value Added Tax /VAT/

Initial difference occurred since the company overstated its taxes initially in its initial report; however, the amount was adjusted based on the company's details and the information of the MTA provided during the reconciliation.

4. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the company understated its fees initially in its initial report, however, the amount was adjusted based on the company's details and the information of the SSIGO provided during the reconciliation.

5. Fee for accommodation of foreign experts and workers

Initial difference occurred since the company reported combining charges and service charges paid to MFA and the LSWA; however, the amount was adjusted based on the company's details provided during the reconciliation.

6. Fee for air pollution

Initial difference occurred since the company reported combining fee for air pollution and tax on automobile and self moving vehicles; however, the amount was adjusted based on the company's details and the information of the MTA provided during the reconciliation.

7. Charges, and service charges paid to ministries and state administration

Customs service charge

Initial difference occurred since the company understated its amount initially in its initial report; however, the amount was adjusted based on the company's details and the information of the MCO provided during the reconciliation.

Service charge paid to ministries and state organizations

Initial difference occurred since the company did not state its charges initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.

Service charge of foreign experts and workers

Initial difference occurred since the company reported combining charges and service charges paid to MFA and accommodation fee paid to the LSWA; however, the amount was adjusted based on the company's details and the information from the LSWA provided during the reconciliation.

8. Penalties

Initial difference occurred since the company overstated its penalty amounts initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.

9. Tax on automobile and self moving vehicles

Initial difference occurred since the company reported combining fee for air pollution and tax on automobile and self moving vehicles; however, the amount was adjusted based on the company's details and the information of the MTA provided during the reconciliation.

10. Fee for use of wood and forestry

Initial difference occurred since the company overstated its penalty fees initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.

11. In-kind contribution at rate of 50% to environmental special account

Initial difference occurred since the company did not state initially in its initial report; however, the amount was adjusted based on the company's details provided during the reconciliation.

12. Donations, and supportings to state organisations

Donations and supportings to ministries and agencies

Initial difference occurred since the company did not state initially in its initial report. Based on the company's details showed donations and supporting, we sent official letter to the MMRE to clarify amount of 1,500.0 thousand togrogs and received reply that the amount was received. And respective adjustment was made based on the reply.

Monetary donations and supporting to aimags and capital

Initial difference occurred since the company stated while the government did not state initially in its initial report. Based on the company's details showed no any donations and supporting, we clarified again from the company and received information that there was no any donation given.

Monetary donations and supporting to soums, districts

Initial difference occurred since the government reported segregating monetary and non-monetary donations given to soums, while the company reported in lump-sum. During the reconciliation, we sent official letter to the Governor's Office of Choibalsan soum of Dornod aimag based on the company's details and received reply that donations were received, therefore, respective adjustment was made accordingly.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 3 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-175. SHAR NARST LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2618621		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			337,870.3	326,468.1	11,402.2	54,282.5	65,855.7	392,152.8	392,323.8	(171.0)	
1.1 Taxes, fees, charges			335,508.7	326,297.1	9,211.6	54,282.5	63,494.1	389,791.2	389,791.2	-	
1.1.1	Corporate income tax		59,945.1		59,945.1		59,945.1	59,945.1	59,945.1	-	1
1.1.2	Customs tax		9,630.9	9,364.8	266.1		266.1	9,630.9	9,630.9	-	2
1.1.3	Value added Tax		20,472.6	19,666.0	806.6		806.6	20,472.6	20,472.6	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel		2,476.3		2,476.3		2,476.3	2,476.3	2,476.3	-	4
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		210,183.8	247,275.0	(37,091.2)	37,091.2		247,275.0	247,275.0	-	5
1.1.7	License fee for exploitation and exploration of mineral resources			17,191.3	(17,191.3)	17,191.3		17,191.3	17,191.3	-	6
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		32,800.0	32,800.0	-			32,800.0	32,800.0	-	
1.2 Payments			-	171.0	(171.0)	-	-	-	171.0	(171.0)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution			171.0	(171.0)			-	171.0	(171.0)	
1.3 Service charges and fees paid to state central administration and ministries			2,361.6	-	2,361.6	-	2,361.6	2,361.6	2,361.6	-	
1.3.1	Customs servise fee		43.2		43.2		43.2	43.2	43.2	-	7
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Sevice fee		2,318.4		2,318.4		2,318.4	2,318.4	2,318.4	-	7
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	

B-175. SHAR NARST LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2618621		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			1,510.0	13,865.0	(12,355.0)	619.0	(11,736.0)	2,129.0	2,129.0	-	
2.1 Taxes paid to local budget			1,510.0	1,865.0	(355.0)	-	(355.0)	1,510.0	1,510.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		1,510.0	1,510.0	-			1,510.0	1,510.0	-	
2.1.3	Others			355.0	(355.0)		(355.0)	-	-	-	8
2.2 Payments			-	12,000.0	(12,000.0)	-	(12,000.0)	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use			12,000.0	(12,000.0)		(12,000.0)	-	-	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	619.0	619.0	619.0	619.0	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-	619.0	619.0	619.0	619.0	-	10
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,000.0	8,105.0	(4,105.0)	4,105.0	-	8,105.0	8,105.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			4,000.0	8,105.0	(4,105.0)	4,105.0	-	8,105.0	8,105.0	-	11
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	4,000.0	4,000.0	-			4,000.0	4,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		4,105.0	(4,105.0)	4,105.0		4,105.0	4,105.0	-	11
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		343,380.3	348,438.1	(5,057.8)	59,006.5	54,119.7	402,386.8	402,557.8	(171.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

171.0

Net differences

171.0

B-175. Shar narst LLC

Brief introduction

The company owns 1 each mining license for gold for areas of Tushig, Bulgan and Mandal soums of Selenge aimag, and 1 exploration license for area of Bulgan soum of Selenge aimag. And the company is registered to tax authority of Sukhbaatar district, and it is located at Door#30-262, 16th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
Initial difference occurred since the government stated while the company did not state initially in their initial reports, however, the amount was adjusted based on the company's details provided during the reconciliation.
2. **Customs tax**
Initial difference occurred since the government stated while the company understated initially in their initial reports, however, the amount was adjusted based on the detailed information provided from the MTA during the reconciliation.
3. **Value Added Tax /VAT/**
Initial difference occurred since the government stated while the company understated initially in their initial reports, however, the amount was adjusted based on the detailed information provided from the MTA during the reconciliation.
4. **Excise on imported fuel and oil materials**
Initial difference occurred since the government stated while the company did not state initially in their initial reports, however, the amount was adjusted based on the detailed information provided from the MCO during the reconciliation.
5. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
Initial difference occurred since the government understated, however, the amount was adjusted based on the detailed information provided from the MTA during the reconciliation increasing the company's amount.
6. **Licence fee for exploitation and exploration of mineral resources**
Initial difference occurred since the government understated, however, the amount was adjusted based on the detailed information provided from the MTA during the reconciliation increasing the company's amount.
7. **Charges, and service charges paid to ministries and state administration**
Customs service charge
Initial difference occurred since the company did not state, however, the amount was adjusted based on the detailed information provided from the MTA during the reconciliation since the company did not show in its details.
Service charge paid to ministries and state organizations
Initial difference occurred since the company did not state initially in its initial reports, however, the amount was adjusted based on the company's details provided during the reconciliation.
8. **Taxes paid to local budget**
Other
Initial difference occurred since the company stated service charges paid to local under this category initially in their initial reports, however, the amount was adjusted based on the company's details provided during the reconciliation.
9. **Fee for water use**
Initial difference occurred since the company overstated initially in its initial reports, however, the amount was adjusted based on the company's details provided during the reconciliation.
10. **Charges, and service charges paid to local administrations**
Initial difference occurred since both the company and the government did not state in their reports, however, the amount was adjusted based on reply information received from the Governor's Office of Selenge aimag that was sent in accordance of the company's details provided during the reconciliation.
11. **Donations, and supportings to state organisations**
Donations, and supportings to soums and districts

Initial difference occurred since the government did not state in its report, however, the amount was adjusted based on reply information, /4,105.0 thousand togrogs of donation/ received from the Governor's Office of Tushig soum of Selenge aimag that was sent in accordance of the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 3 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, fee for air pollution.

B-176. SHARIIN GOL JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2050374		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			1,750,546.4	2,350,753.4	(600,207.0)	16,331.3	(588,466.3)	1,766,877.7	1,762,287.1	4,590.6	
1.1 Taxes, fees, charges			1,590,256.5	2,246,368.8	(656,112.3)	16,831.3	(640,321.6)	1,607,087.8	1,606,047.2	1,040.6	
1.1.1	Corporate income tax		277,560.5	277,560.2	0.3		0.3	277,560.5	277,560.5	-	
1.1.2	Customs tax				-	5,400.8	5,400.8	5,400.8	5,400.8	-	1
1.1.3	Value added Tax		444,854.1	1,101,918.1	(657,064.0)	11,341.7	(645,722.3)	456,195.8	456,195.8	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		277,213.1	277,213.5	(0.4)		(0.4)	277,213.1	277,213.1	-	
1.1.7	License fee for exploitation and exploration of mineral resources		12,714.5	11,673.9	1,040.6			12,714.5	11,673.9	1,040.6	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		577,914.3	578,003.1	(88.8)	88.8		578,003.1	578,003.1	-	
1.2 Payments			155,224.9	104,384.6	50,840.3	-	50,840.3	155,224.9	155,224.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		50,620.3		50,620.3		50,620.3	50,620.3	50,620.3	-	3
1.2.2	Workplace payment of foreign specialist and labor force		3,369.6	3,384.6	(15.0)		(15.0)	3,369.6	3,369.6	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		101,235.0	101,000.0	235.0		235.0	101,235.0	101,235.0	-	4
1.3 Service charges and fees paid to state central administration and ministries			3,565.0	-	3,565.0	-	15.0	3,565.0	15.0	3,550.0	
1.3.1	Customs servise fee				-			-	-	-	

B-176. SHARIIN GOL JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-176. SHARIIN GOL JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unreserved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.

№	2050374		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1.1	I kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			32,815.0	34,646.0	(1,831.0)	(5,654.7)	(5,481.7)	27,160.3	29,164.3	(2,004.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	25,000.0	26,000.0	(1,000.0)	1,000.0		26,000.0	26,000.0	-	7
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,115.0	6,642.0	(4,527.0)	(954.7)	(5,481.7)	1,160.3	1,160.3	-	7
3.2.6		Non cash donation and assistance	5,700.0	2,004.0	3,696.0	(5,700.0)		-	2,004.0	(2,004.0)	7
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,971,443.5	2,481,207.3	(509,763.8)	(81,597.9)	(593,948.3)	1,889,845.6	1,887,259.0	2,586.6	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

2,586.6

Net differences

2,586.6

B-176.Shariin Gol JSC

Brief introduction

The company owns 1 mining license for gold for area of Khongor soum of Darkhan-Uul aimag, and also 1 mining license for coal for area of Shariin Gol soum of Darkhan-Uul aimag. And the company is registered to tax authority of Darkhan-Uul aimag and located at Sanjinst Bag, Shariin gol soum, Darkhan-Uul aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Customs tax**
Initial difference occurred since both the company and the government did not state in their reports, however, the amount was adjusted based on information received from the MCO and plus, the company showed in its details.
2. **Value Added Tax /VAT/**
Initial difference occurred since both the company and the government did not state in their reports, however, the amount was adjusted based on information received from the MCO and plus, the company showed in its details.
3. **Reimbursement of deposit, exploration of which is carried by the budget fund**
Initial difference occurred since the company did not state in its report, however, the amount was adjusted based on repeated clarification from the company because the company did not show in its details provided during the recompilation.
4. **Fee for air pollution**
Initial difference occurred since the company understated in its report, however, the amount was adjusted based on repeated clarification from the company because the company did not show in its details provided during the recompilation.
5. **Penalties**
Initial difference occurred since the company understated in its report, however, the amount was adjusted based on repeated clarification from the company because the company did not show in its details provided during the reconciliation.
6. **Fee for use of mineral resources of widespread deposit**
Initial difference occurred since the government overstated in its report, however, the amount was adjusted based on the company's details and the information from the MTA provided during the reconciliation.
7. **Donations, and supportings to state organisations**
Monetary donations, and supporting to images and capital
Initial difference occurred since the government understated in its report, however, the amount was adjusted based on reply from the Science Academy at amount of 1,000.0 thousand togrogs received after sending a official letter to in accordance of the company's details provided during the reconciliation.
Monetary and non-monetary donations and supporting to soums and districts
Initial difference occurred since both the company and the government overstated in their reports, however, the amounts were adjusted based on information received from the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 10 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, license fee for exploitation and exploration of mineral resources, service charge paid to ministries and state organizations and non-monetary donations and supporting given to soums and districts.

B-177. SHIVEE OVOO JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2004879	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		2,129,460.9	1,905,718.8	223,742.1	-	224,542.2	2,129,460.9	2,130,261.0	(800.1)	
1.1 Taxes, fees, charges		2,077,230.3	1,845,902.1	231,328.2	-	231,328.2	2,077,230.3	2,077,230.3	-	
1.1.1	Corporate income tax	9,221.8		9,221.8		9,221.8	9,221.8	9,221.8	-	1
1.1.2	Customs tax	87,214.4	56,669.6	30,544.8		30,544.8	87,214.4	87,214.4	-	2
1.1.3	Value added Tax	528,908.6	336,200.00	192,708.6		192,708.6	528,908.6	528,908.6	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	548,230.80	548,230.80	-			548,230.8	548,230.8	-	
1.1.7	License fee for exploitation and exploration of mineral resources	617.7	609.9	7.8		7.8	617.7	617.7	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	903,037.0	904,191.8	(1,154.8)		(1,154.8)	903,037.0	903,037.0	-	4
1.2 Payments		39,654.4	20,721.9	18,932.5	-	18,932.5	39,654.4	39,654.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	39,512.2	20,721.9	18,790.3		18,790.3	39,512.2	39,512.2	-	5
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	142.2		142.2		142.2	142.2	142.2	-	6
1.3 Service charges and fees paid to state central administration and ministries		338.6	1,888.4	(1,549.8)	-	(749.7)	338.6	1,138.7	(800.1)	

B-177. SHIVEE OVOO JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2004879	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1.3.1	Customs service fee	338.6	1088.3	(749.7)		(749.7)	338.6	338.6	-	7
1.3.2	Stamp fee		800.1	(800.1)			-	800.1	(800.1)	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		12,237.6	37,206.4	(24,968.8)	-	(24,968.8)	12,237.6	12,237.6	-	
1.6.1	Penalty	12,237.6	37,206.4	(24,968.8)		(24,968.8)	12,237.6	12,237.6	-	8
2. Taxes, payments, dividend and fees paid to local budget		250,637.2	266,817.2	(16,180.0)	-	(16,180.0)	250,637.2	250,637.2	-	
2.1 Taxes paid to local budget		65,793.8	65,793.8	-	-	-	65,793.8	65,793.8	-	
2.1.1	Real estate tax	64,321.8	64,321.8	-			64,321.8	64,321.8	-	
2.1.2	Tax on vehicles and self moving mechanisms	1,472.0	1472	-			1,472.0	1,472.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		184,843.4	201,023.4	(16,180.0)	-	(16,180.0)	184,843.4	184,843.4	-	
2.2.1	Land fee	818.8	818.8	-			818.8	818.8	-	
2.2.2	Fee for water use	181,972.6	200,204.6	(18,232.0)		(18,232.0)	181,972.6	181,972.6	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers	2,052.0		2,052.0		2,052.0	2,052.0	2,052.0	-	10
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		34,400.0	63,085.4	(28,685.4)	16,264.0	(12,421.4)	50,664.0	50,664.0	-	

B-177. SHIVEE OVOO JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2004879		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1 Advance to costs disbursed to environment protection			14,400.0	2,300.0	12,100.0	-	12,100.0	14,400.0	14,400.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		14,400.0	2,300.0	12,100.0		12,100.0	14,400.0	14,400.0	-	11
3.2 Donation and assistance to Government organizations			20,000.0	60,785.4	(40,785.4)	16,264.0	(24,521.4)	36,264.0	36,264.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		15000	(15,000.0)	16,000.0	1,000.0	16,000.0	16,000.0	-	12
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	20,000.0	20,000.00	-			20,000.0	20,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		264	(264.0)	264.0		264.0	264.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		25521.4	(25,521.4)		(25,521.4)	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,414,498.1	2,235,621.4	178,876.7	16,264.0	195,940.8	2,430,762.1	2,431,562.2	(800.1)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

800.1

Net differences

800.1

B-177. Shivee Ovoo JSC

Brief introduction

"Shivee ovoo" JSC owns 1 mining licence for coal for area of Shiveegovi soum of Govi-Sumber aimag. And the company is registered to tax authority of Govi-Sumber aimag, and located in 13th Khoroolol, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
Initial difference occurred since the company did not state initially, however, the amount was adjusted based on the detailed information provided from the company during the reconciliation.
2. **Customs tax**
Initial difference occurred since the company overstated initially, however, the amount was adjusted based on the detailed information of the company and the information from the MCO provided during the reconciliation.
3. **Value Added Tax /VAT/**
Initial difference occurred since the company understated initially not calculating VAT paid to customs, however, the amount was adjusted based on 3 sides' information like the detailed information from the company, information from the MCO and the information from the MTA those are provided from the company during the reconciliation.
4. **Social and health insurance fee paid by the business entity /employer/**
Initial difference occurred since the company overstated initially, however, amount was adjusted based on the information from the SSIGO.
5. **Reimbursement of deposit, exploration of which is carried out by the budget fund**
Initial difference occurred since the company stated not including 18,790.4 thousand togrogs of reimbursement for year 2010 initially, however, the amount was adjusted based on the information from the MTA and the company's details provided during the reconciliation.
6. **Fee for air pollution**
Initial difference occurred since the company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.
7. **Customs service charge**
Initial difference occurred since the company overstated initial; however, the amount was adjusted based on the information from the MCO provided during the reconciliation.
8. **Penalties**
Initial difference occurred since the company overstated initially, however, the amount was adjusted based on the information the company's details provided during the reconciliation.
9. **Fee for water use**
Initial difference occurred since the company overstated initially, however, the amount was adjusted based on the information the company's details provided during the reconciliation.
10. **Fee for accommodation of foreign experts and workers**
Initial difference occurred since the company did not state initially, however, the amount was adjusted based on the information the company's details provided during the reconciliation.
11. **In-kind contribution at rate of 50% to environmental special account**
Initial difference occurred since the company understated initially, however, the amount was adjusted based on the information the company's details provided during the reconciliation.
12. **Donations, and supportings to state organisations**
Donations, and supporting to ministries and agencies
Initial difference occurred since the government did not state initially, on the other hand the company, provided with details. We sent official letters to the following organizations and received the following replies, and made the related adjustments accordingly:
 - Academy of Science – 1,000.0t thousand togrogs,
 - Mongolian Stock Exchange Commission – 5,000.0 thousand togrogs and
 - State Property Committee – 10,000.0 thousand togrogs.

Donations, and supportings to soums and districts

Initial difference occurred since the government did not state, while the company stated in its report, however, the amount was adjusted based on reply from the Governor's Office of Shiveegovi soums of Govisumber aimag received after sending official letters to in accordance of the company's details provided during the reconciliation.

Donations and supporting to other organizations

Initial difference occurred since the company stated including donations and supporting to non-government organizations in its report, however, the amount was adjusted based on details of the company provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 4 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving

detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations.

B-178. SHIJIR ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2072947	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	2,743,928.6	2,985,125.8	(241,197.2)	244,057.4	3,272.6	2,987,986.0	2,988,398.4	(412.4)	
	1.1 Taxes, fees, charges	2,664,919.7	2,849,015.0	(184,095.3)	187,264.9	3,169.6	2,852,184.6	2,852,184.6	-	
1.1.1	Corporate income tax	857,155.4	804,985.0	52,170.4	(52,170.4)		804,985.0	804,985.0	-	1
1.1.2	Customs tax	26,013.6	80,386.0	(54,372.4)		(54,372.4)	26,013.6	26,013.6	-	2
1.1.3	Value added Tax	104,104.0	43,241.0	60,863.0		60,863.0	104,104.0	104,104.0	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	1,169,043.7	1,408,479.0	(239,435.3)	239,435.3		1,408,479.0	1,408,479.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	508,603.0	511,924.0	(3,321.0)		(3,321.0)	508,603.0	508,603.0	-	5
	1.2 Payments	47,150.0	51,771.8	(4,621.8)	4,621.8	-	51,771.8	51,771.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	47,023.2	51,645.0	(4,621.8)	4,621.8		51,645.0	51,645.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	126.8	126.8	-			126.8	126.8	-	
	1.3 Service charges and fees paid to state central	3,264.6	3,574.0	(309.4)	-	103.0	3,264.6	3,677.0	(412.4)	

B-178. SHIJIR ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2072947	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
administration and ministries										
1.3.1	Customs service fee	103.0		103.0		103.0	103.0	103.0	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	2,665.6	2,340.0	325.6		738.0	2,665.6	3,078.0	(412.4)	7
1.3.4	Service fee for foreign experts and workers	496.0	1,234.0	(738.0)		(738.0)	496.0	496.0	-	7
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		28,594.3	80,765.0	(52,170.7)	52,170.7	-	80,765.0	80,765.0	-	
1.6.1	Penalty	28,594.3	80,765.0	(52,170.7)	52,170.7		80,765.0	80,765.0	-	8
2. Taxes, payments, dividend and fees paid to local budget		278,587.1	279,587.0	(999.9)	1,000.0	0.1	279,587.1	279,587.1	-	
2.1 Taxes paid to local budget		13,039.8	13,040.0	(0.2)	-	(0.2)	13,039.8	13,039.8	-	
2.1.1	Real estate tax	10,355.1	10,355.0	0.1		0.1	10,355.1	10,355.1	-	
2.1.2	Tax on vehicles and self moving mechanisms	2,684.7	2,685.0	(0.3)		(0.3)	2,684.7	2,684.7	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		265,547.3	265,547.0	0.3	-	0.3	265,547.3	265,547.3	-	
2.2.1	Land fee	14,546.7	14,547.0	(0.3)		(0.3)	14,546.7	14,546.7	-	
2.2.2	Fee for water use	251,000.6	251,000.0	0.6		0.6	251,000.6	251,000.6	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Divident on state property			-			-	-	-	
2.5 Others		-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
2.5.1	Penalty		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	9

B-178. SHIJIR ALT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2072947		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3. Other payments and expenses			17,366.0	300.0	17,066.0	-	17,066.0	17,366.0	17,366.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-		-	-	-	-	
3.2 Donation and assistance to Government organizations			17,366.0	300.0	17,066.0	-	17,066.0	17,366.0	17,366.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	17,366.0		17,366.0		17,366.0	17,366.0	17,366.0	-	10
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		300.0	(300.0)		(300.0)	-	-	-	10
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		3,039,881.7	3,265,012.8	(225,131.1)	245,057.4	20,338.7	3,284,939.1	3,285,351.5	(412.4)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

412.4

Net differences

412.4

B-178. Shijir alt LLC

Brief introduction

The company owns 1 each mining license for gold for areas of Buregkhangai soum of Bulgan aimag and Zaamar soum of Tuv aimag. And the company is registered to tax authority of Umnugovi aimag and located at Danlan Bag, Dalanzadgad soum of Umnugovi aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
Initial difference occurred since the government reported including 52,170.4 thousand togrogs of penalties; however, the amount was adjusted based on the company's details and the information from the MTA provided during the reconciliation.
2. **Customs tax**
Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.
3. **Value Added Tax /VAT/**
Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.
4. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
Initial difference occurred since the government understated, however, the amount was adjusted based on the company's details and the information from the MTA provided during the reconciliation.
5. **Social and health insurance fee paid by the business entity /employer/**
Initial difference occurred since the company overstated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.
6. **Fee for accomodation of foreign experts and workers**
Initial difference occurred since the government understated, however, the amount was adjusted based on the company's details and the information from the LSWA provided during the reconciliation.
7. **Charges, and service charges paid to ministries and state administration**
Customs service charge
Initial difference occurred since the company did not state initially, however, the amount was adjusted based on the information from the MCO provided during the reconciliation.
Service charge paid to ministries and state organizations
Initial difference occurred since the company understated not including service charge paid to the FCAA, however, the amount was adjusted based on the company's details provided during the reconciliation.
Service charge of fooreing experts and workers
Initial difference occurred since the company understated not including service charge paid to the FCAA, however, the amount was adjusted based on the company's details provided during the reconciliation.
8. **Penalties**
Initial difference occurred since the government reported including 52,170.4 thousand togrogs, however, the amount was adjusted based on the company's details and the information from the MTA provided during the reconciliation.
9. **Penalties paid to local administrations**
Initial difference occurred since the government did not state initially, however, the amount was adjusted based on the reply information from the Governor's Office of Zaamar soum of Tuv aimag in accordance of the company's details provided during the reconciliation. The Governor's Office replied that penalty of 1,000.0 thousand togrogs was paid.
10. **Donations, and supportings to state organisations**
Donations, and supportings to soums and districts
Initial difference occurred since the company did not while the government stated initially, and the amount was adjusted based on work contract and other work actuality document. The company replied to our clarification that 17,000.0 thousand togrogs of work was performed for purpose of restoration and environment protection.

Donations adn supporting to other organizations

Initial difference occurred since the company stated including donations and supporting to non-government organization initially, however, the amount was adjusted based on the company' details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 4 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and stateorganizations.

B-179. SHIN SHIN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2830213	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		11,471,980.7	10,799,288.5	672,692.2	339,156.6	1,008,336.8	11,811,137.3	11,807,625.3	3,512.0	
1.1 Taxes, fees, charges		11,284,062.9	10,644,935.3	639,127.6	(63,478.2)	575,649.4	11,220,584.7	11,220,584.7	-	
1.1.1	Corporate income tax	3,227,784.7	3,227,784.7	-			3,227,784.7	3,227,784.7	-	
1.1.2	Customs tax	333,309.5	396,958.6	(63,649.1)	(20,476.8)	(84,125.9)	312,832.7	312,832.7	-	1
1.1.3	Value added Tax	700,341.6		700,341.6	(43,001.4)	657,340.2	657,340.2	657,340.2	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	6,721,405.4	6,721,405.4	-			6,721,405.4	6,721,405.4	-	
1.1.7	License fee for exploitation and exploration of mineral resources	6,086.1	3,651.0	2,435.1		2,435.1	6,086.1	6,086.1	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	295,135.6	295,135.6	-			295,135.6	295,135.6	-	
1.2 Payments		150,020.6	96,980.4	53,040.2	391,932.8	444,973.0	541,953.4	541,953.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	149,626.0		149,626.0		149,626.0	149,626.0	149,626.0	-	4
1.2.2	Workplace payment of foreign specialist and labor force		96,585.8	(96,585.8)	391,932.8	295,347.0	391,932.8	391,932.8	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	394.6	394.6	-			394.6	394.6	-	
1.3 Service charges and fees paid to state central administration and ministries		36,774.0	57,372.8	(20,598.8)	10,000.0	(14,110.8)	46,774.0	43,262.0	3,512.0	
1.3.1	Customs servise fee	32,985.8	50,323.6	(17,337.8)		(17,337.8)	32,985.8	32,985.8	-	6
1.3.2	Stamp fee		6,339.4	(6,339.4)	10,000.0		10,000.0	6,339.4	3,660.6	6
1.3.3	Sevice fee	126.2	709.8	(583.6)		(435.0)	126.2	274.8	(148.6)	6
1.3.4	Service fee for foreign experts and workers	3,662.0		3,662.0		3,662.0	3,662.0	3,662.0	-	6
1.4 Dividents on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	

B-179. SHIN SHIN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2830213		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.6 Others			1,123.2	-	1,123.2	702.0	1,825.2	1,825.2	1,825.2	-	
1.6.1	Penalty		1,123.2		1,123.2	702.0	1,825.2	1,825.2	1,825.2	-	7
2. Taxes, payments, dividend and fees paid to local budget			82,535.0	239,452.8	(156,917.8)	54,540.0	(79,480.0)	137,075.0	159,972.8	(22,897.8)	
2.1 Taxes paid to local budget			1,959.7	1,959.7	-	-	-	1,959.7	1,959.7	-	
2.1.1	Real estate tax		50.0	50.0	-			50.0	50.0	-	
2.1.2	Tax on vehicles and self moving mechanisms		1,909.7	1,909.7	-			1,909.7	1,909.7	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			80,575.3	160,055.3	(79,480.0)	-	(79,480.0)	80,575.3	80,575.3	-	
2.2.1	Land fee		1,753.8	1,753.8	-			1,753.8	1,753.8	-	
2.2.2	Fee for water use		76,201.5	76,201.5	-			76,201.5	76,201.5	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		2,620.0	2,100.0	520.0		520.0	2,620.0	2,620.0	-	8
2.2.5	Fee for recruiting foreign experts and workers			80,000.0	(80,000.0)		(80,000.0)	-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	18,357.8	(18,357.8)	-	-	-	18,357.8	(18,357.8)	
2.3.1	Stamp fee			951.4	(951.4)			-	951.4	(951.4)	
2.3.2	Service fee			17,406.4	(17,406.4)			-	17,406.4	(17,406.4)	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	59,080.0	(59,080.0)	54,540.0	-	54,540.0	59,080.0	(4,540.0)	
2.5.1	Penalty			59,080.0	(59,080.0)	54,540.0		54,540.0	59,080.0	(4,540.0)	9
3. Other payments and expenses			19,500.0	644,308.0	(624,808.0)	8,100.0	(601,700.0)	27,600.0	42,608.0	(15,008.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			19,500.0	644,308.0	(624,808.0)	8,100.0	(601,700.0)	27,600.0	42,608.0	(15,008.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-		9,528.0	-	9,528.0	(9,528.0)	10
3.2.3	Aimags and capital city	Monetary donation and assistance	10,000.0	12,000.0	(2,000.0)		180.0	10,000.0	12,180.0	(2,180.0)	10
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,000.0	20,008.0	(18,008.0)	5,000.0	(9,708.0)	7,000.0	10,300.0	(3,300.0)	10
3.2.6		Non cash donation and assistance	7,500.0	600.0	6,900.0	(6,900.0)		600.0	600.0	-	
3.2.7	Other entities	Monetary donation and assistance		11,700.0	(11,700.0)	10,000.0	(1,700.0)	10,000.0	10,000.0	-	
3.2.8		Non cash donation and assistance		600,000.0	(600,000.0)	-	(600,000.0)	-	-	-	
	Total		11,574,015.7	11,683,049.3	(109,033.6)	401,796.6	327,156.8	11,975,812.3	12,010,206.1	(34,393.8)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Reciepts reported Government Entities which exceed the corresponding payments reported by companies
 Payments reported by companies which exceed the corresponding receipts reported by Government Entities

34,393.8

Net differences

34,393.8

B-179. Shin Shin LLC

Brief introduction

"Shin Shin" LLC is 100% invested from China, and owns 2 mining licenses for zinc, polymetal for areas of Dashbalbar and Bayandun soums of Dornod aimag. And the company is registered to the tax authority of Dornod aimag and it is located at 4th Floor, Khukh Suld Group Building, 4th Khoroo, Peace Avenue, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

2. Value Added Tax /VAT/

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

3. Licence fee for exploitation and exploration of mineral resources

Initial difference occurred since the company overstated, however, the amount was adjusted based on the company's details provided during the reconciliation.

4. Reimbursement of deposit, exploration of which is carried by the budget fund

Initial difference occurred since the company did not state, however, the amount was adjusted based on the company's details provided during the reconciliation.

5. Fee for accommodation of foreign experts and workers

Initial difference occurred since the government did not state, and the amount was adjusted based on the company's details and the information from the LSWA provided during the reconciliation. However, difference remained again, so, we clarified again from the company and made the respective adjustment.

6. Charges, and service charges paid to ministries and state administration

Customs service charge

Initial difference occurred since the company overstated initially, however, the amount was adjusted based on the information from the MCO provided during the reconciliation since the company did not provide with its details.

7. Service charge of foreign experts and workers

Initial difference occurred since the company did not state initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

8. Penalties

Initial difference occurred since the company did not state initially, however, the amount was adjusted based on the company's details provided during the reconciliation. Also, we sent official letter to the MOF and received confirmation reply of 702.0 thousand togrogs of penalties and made adjustment on the government's side.

9. Fee for use of mineral resources of widespread deposit

Initial difference occurred since the company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

10. Taxes, fees, charges and dividends paid to local budget

Fee for accommodation of foreign experts and workers

Initial difference of 80,000.0 thousand togrogs occurred since the company stated mistakenly including fee for accommodation of foreign experts and workers to the state budget initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

11. Donations, and supportings to state organisations

Donations, and supportings to soums and districts

Based on the company's details showed donations, and supporting to the Governor's Offices of Sergelen, Kherlen, Dashbalbar, Gurvanzagal and Bayandun soums of Dornod aimag we sent official letters to the related Governor's Offices and received replies and made adjustments accordingly.

Donations and supporting to other organizations

The company reported initially stating donations given to Mining Emergency Department under Donations and supporting to other organizations at amount of 10,000.0 thousand togrogs. Plus, 600.0 thousand togrogs of monetary donation was reported under non-monetary donation not being expressed in MNT. However, the amount was adjusted during the reconciliation based on the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 28 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations, stamp fee paid to ministries and state organizations, penalties, stamp charge paid to the local budget, donations and supporting to state organizations.

B-180. SHINE ILION NEN YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5250862	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		771,230.9	-	771,230.9	(629,497.8)	142,425.4	141,733.1	142,425.4	(692.3)	
1.1 Taxes, fees, charges		764,389.9	-	764,389.9	(628,990.6)	135,399.3	135,399.3	135,399.3	-	
1.1.1	Corporate income tax	1,661.5		1,661.5		1,661.5	1,661.5	1,661.5	-	1
1.1.2	Customs tax	204,491.6		204,491.6	(204,491.6)		-	-	-	2
1.1.3	Value added Tax	451,753.0		451,753.0	(424,499.0)	27,254.0	27,254.0	27,254.0	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	93,491.3		93,491.3		93,491.3	93,491.3	93,491.3	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclaimation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	12,992.5		12,992.5		12,992.5	12,992.5	12,992.5	-	5
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		4,505.2	-	4,505.2	(507.2)	-	3,998.0	-	3,998.0	

B-180, SHINE ILION NEN YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-180. SHINE ILION NEN YUAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5250862		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		869,528.6	-	869,528.6	(629,497.8)	240,723.1	240,030.8	240,723.1	(692.3)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

692.3

Net differences

692.3

B-180. Shine Ilion Nen Yuan LLC

Brief introduction

"Shine Ilion Nen Yuan" LLC is 100% invested from China and owns 2 exploration licenses for areas of Tsogt-ovoo and Mandal-Ovoo soums of Umnugovi aimag. And the company is registered to tax authority of Bayanzurkh district and located at Suite#902, Nisora Tower, Tokyo Street, 1st Khoroo, Bayansurkh district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
Initial difference occurred since the company did not submit its initial report, however, provided with its details during the reconciliation. There was still difference between the company's details and the government's amount. We clarified again from the MTA and received reply that the same amount with the company's details, therefore, adjusted the amount accordingly.
2. **Customs tax**
Amount, customs tax and VAT paid to customs, was adjusted based on official letter received from the company explained that it is not possible to provide with details of the amount since the amount was paid by the head company, named "Ilion Resources" LLC, on behalf of "Shine Ilion Nen Yuan" LLC since the head company gathers its documents under the company's name.
3. **Value Added Tax /VAT/**
Amount, customs tax and VAT paid to customs, was adjusted based on official letter received from the company explained that it is not possible to provide with details of the amount since the amount was paid by the head company, named "Ilion Resources" LLC, on behalf of "Shine Ilion Nen Yuan" LLC since the head company gathers its documents under the company's name.
4. **Licence fee for exploitation and exploration of mineral resources**
Initial difference of 93,491.3 thousand togrogs occurred since the company did not submit its initial report initially, however, the amount was adjusted based on the detailed information of the MRAM and the company's details provided during the reconciliation.
5. **Social and health insurance fee paid by the business entity /employer/**
Initial difference occurred since the company did not submit its initial report initially; however, the amount was adjusted based on the company's details provided during the reconciliation.
6. **Customs service charge**
Amount, customs tax and VAT paid to customs, was adjusted based on official letter received from the company explained that it is not possible to provide with details of the amount since the amount was paid by the head company, named "Ilion Resources" LLC, on behalf of "Shine Ilion Nen Yuan" LLC since the head company gathers its documents under the company's name.
7. **Penalties**
Initial difference occurred since the company did not submit its initial report initially; however, the amount was adjusted based on the company's details provided during the reconciliation.
8. **Tax on automobile and self moving vehicles**
Initial difference of 98,297.7 thousand togrogs occurred since the company did not submit its initial report initially, however, the amount was adjusted based on the company's details and the information from the MTA provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. The company was very much supportive and active in providing by its information we requested.

Also sent an official letter to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And worked by contacting with the company and state organizations through phone and received related information from tax authorities of the locals where differences are occurred.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations, stamp fee paid to ministries and state organizations and service charge of foreign experts and workers.

B-181.SHINE SHIVEE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2858096	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	1. Taxes, payments, fees, dividends paid to State budget	541,904.3	318,966.8	222,937.5	2,127.2	225,064.7	544,031.5	544,031.5	-	
	1.1 Taxes, fees, charges	540,765.5	317,118.2	223,647.3	-	223,647.3	540,765.5	540,765.5	-	
1.1.1	Corporate income tax	57,748.5	5.7	57,742.8		57,742.8	57,748.5	57,748.5	-	1
1.1.2	Customs tax	23,776.0		23,776.0		23,776.0	23,776.0	23,776.0	-	2
1.1.3	Value added Tax	78,796.2	28,866.6	49,929.6		49,929.6	78,796.2	78,796.2	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	144,966.4	144,190.9	775.5		775.5	144,966.4	144,966.4	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	235,478.4	144,055.0	91,423.4		91,423.4	235,478.4	235,478.4	-	5
	1.2 Payments	-	-	-	280.8	280.8	280.8	280.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-	280.8	280.8	280.8	280.8	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
	1.3 Service charges and fees paid to state central administration and ministries	1,138.8	1,567.8	(429.0)	1,565.6	1,136.6	2,704.4	2,704.4	-	
1.3.1	Customs servise fee	88.8		88.8	(2.2)	86.6	86.6	86.6	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	1,050.0		1,050.0	1,567.8	2,617.8	2,617.8	2,617.8	-	7

B-181.SHINE SHIVEE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2858096		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3.4	Service fee for foreign experts and workers			1,567.8	(1,567.8)		(1,567.8)	-	-	-	7
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	280.8	(280.8)	280.8	-	280.8	280.8	-	
1.6.1	Penalty			280.8	(280.8)	280.8		280.8	280.8	-	8
2. Taxes, payments, dividend and fees paid to local budget			681.9	681.8	0.1	150.0	150.1	831.9	831.9	-	
2.1 Taxes paid to local budget			681.9	681.8	0.1	-	0.1	681.9	681.9	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		681.9	681.8	0.1		0.1	681.9	681.9	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	150.0	150.0	150.0	150.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-	150.0	150.0	150.0	150.0	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	140,432.0	(140,432.0)	84,159.0	(56,273.0)	84,159.0	84,159.0	-	
3.1 Advance to costs disbursed to environment protection			-	9,892.0	(9,892.0)	10,092.0	200.0	10,092.0	10,092.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			9,892.0	(9,892.0)	10,092.0	200.0	10,092.0	10,092.0	-	10
3.2 Donation and assistance to Government organizations			-	130,540.0	(130,540.0)	74,067.0	(56,473.0)	74,067.0	74,067.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance		30,000.0	(30,000.0)	38,067.0	8,067.0	38,067.0	38,067.0	-	11
3.2.5	Soums and districts	Monetary donation and assistance		68,540.0	(68,540.0)	36,000.0	(32,540.0)	36,000.0	36,000.0	-	11
3.2.6		Non cash donation and			-			-	-	-	

B-181.SHINE SHIVEE LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.											
№	2858096		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
		assistance									
3.2.7	Other entities	Monetary donation and assistance		32,000.0	(32,000.0)		(32,000.0)	-	-	-	11
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		542,586.2	460,080.6	82,505.6	86,436.2	168,941.8	629,022.4	629,022.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Net differences

-

B-181. Shin shivee LLC

Brief introduction

The company owns 7 licenses for areas of Sumber, Shiveegovi soums of Govisumber aimag, and for area of Dalanjargalan soum of Dornogovi aimag. And it is registered to the tax authority of Sukhbaatar district, and located at "Tugeemel" Institute, Teeverchdiin Street, 5th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.
2. **Customs tax**
The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.
3. **Value Added Tax /VAT/**
The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.
4. **License fee for exploitation and exploration of mineral resources**
Initial difference of 775.5 thousand togrogs occurred due to foreign currency exchange difference, however, the amount was adjusted based on the government's amount.
5. **Social and health insurance fee paid by the business entity /employer/**
The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.
6. **Fee for accommodation of foreign experts and workers**
The company reported initially including penalties under this fee, however, the amount was adjusted based on the company's details and the information from the LSWA provided during the reconciliation.
7. **Charges, and service charges paid to ministries and state administration**
Customs service charge
The company stated initially not including customs service charge; however, the amount was adjusted based on the company's details provided during the reconciliation.
Service charge paid to ministries and state organizations
The company underreported initially, however, the amount was adjusted based on the company's details and the reply information from the FCAA provided during the reconciliation.
Service charge of foreign experts and workers
The company reported initially including visa renewal fee, however, the amount was adjusted based on the company's details and the detailed information from the LSWA provided during the reconciliation.
8. **Penalties**
Initial difference of 280.8 thousand to grogs occurred since the government did not report initially, and we sent official letter to the FCAA in accordance of the company's figure, and adjustment was made since the amount was confirmed by the FCAA.
9. **Fee for water use**
Both the government and the company did not report initially, we sent official letter to the Governor's Office of Sumber soum of Govisumber aimag in accordance of the company's details provided during the reconciliation. The reply confirmed amount of 150.0 thousand togrogs of fee, and adjustment was made based on the both sides' information.
10. **In-kind contribution at rate of 50% to environmental special account**
The government did not state initially. We received the following replies from the following Governor's Offices and made the necessary adjustments:
 - Sumber soum of Govisumber aimag – 500.0 thousand togrogs,
 - Shiveegovi soum of Govisumber aimag – 9,392.0 thousand togrogs and
 - Dalanjargalan soum of Dornogovi aimag – 200.0 thousand togrogs.

Donations, and supportings to state organisations

Monetary donations, and supportings to aimags and capital

The government did not state initially, however, we sent official letter to the Governor's Office of Govisumber aimag and received reply of 38,067.0 thousand togrogs, and made the adjustment accordingly.

Donations, and supporting to soums and districts

The government did not state initially. We received the following replies from the following Governor's Offices, and made the necessary adjustments:

- Sumber soum of Govisumber aimag – 22,000.0 thousand togrogs,
 - Dornogovi aimag – 14,000.0 thousand togrogs.
- Also, the company's details showed that the company reported about its donations given to non-government organizations, amount was adjusted accordingly.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. The company was very much supportive and active in providing by its information we requested.

Also sent an official letter to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And worked by contacting with the company and state organizations through phone and received related information from tax authorities of the locals where differences are occurred.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-182. SHEIMAN LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5155436		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			254,301.4	391,980.1	(137,678.7)	121,183.0	(16,495.7)	375,484.4	375,484.4	-	
1.1 Taxes, fees, charges			79,127.0	78,880.3	246.7	-	246.7	79,127.0	79,127.0	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax		246.7		246.7		246.7	246.7	246.7	-	1
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources				-			-	-	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		78,880.3	78,880.3	-			78,880.3	78,880.3	-	
1.2 Payments			174,602.9	271,759.7	(97,156.8)	95,472.0	(1,684.8)	270,074.9	270,074.9	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			97,156.8	(97,156.8)	95,472.0	(1,684.8)	95,472.0	95,472.0	-	2
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement		64,461.5	64,461.5	-			64,461.5	64,461.5	-	
1.2.6	Fiend deposit in according to Product sharing agreement		65,018.4	65,018.4	-			65,018.4	65,018.4	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement		45,123.0	45,123.0	-			45,123.0	45,123.0	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			250.0	41,340.1	(41,090.1)	25,711.0	(15,379.1)	25,961.0	25,961.0	-	
1.3.1	Customs servise fee			635.0	(635.0)	388.0	(247.0)	388.0	388.0	-	3
1.3.2	Stamp fee			24,200.0	(24,200.0)	24,200.0		24,200.0	24,200.0	-	
1.3.3	Sevice fee		250.0	145.2	104.8		104.8	250.0	250.0	-	3
1.3.4	Service fee for foreign experts and workers			16,359.9	(16,359.9)	1,123.0	(15,236.9)	1,123.0	1,123.0	-	3
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	

1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others			321.5	-	321.5	-	321.5	321.5	-	
1.6.1	Penalty		321.5		321.5		321.5	321.5	-	4
2. Taxes, payments, dividend and fees paid to local budget			383.3	12,700.9	(12,317.6)	12,317.6	-	12,700.9	12,700.9	-
2.1 Taxes paid to local budget			383.3	383.3	-	-	-	383.3	383.3	-
2.1.1	Real estate tax				-			-	-	-
2.1.2	Tax on vehicles and self moving mechanisms		383.3	383.3	-			383.3	383.3	-
2.1.3	Others				-			-	-	-
2.2 Payments			-	12,317.6	(12,317.6)	12,317.6	-	12,317.6	12,317.6	-
2.2.1	Land fee				-			-	-	-
2.2.2	Fee for water use				-			-	-	-
2.2.3	Fee for forestry use and fire wood				-			-	-	-
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-
2.2.6	Support activities to local (according to agreement)			12,317.6		12,317.6		12,317.6	12,317.6	-
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-
2.3.2	Service fee				-			-	-	-
2.4 Dividents on state and local property			-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-
2.5 Others			-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-
3. Other payments and expenses			35,432.8	35,473.9	(41.1)	-	(41.1)	35,432.8	35,432.8	-
3.1 Advance to costs disbursed to environment protection			20,658.6	20,699.7	(41.1)	-	(41.1)	20,658.6	20,658.6	-
3.1.1	In kind contribution at rate of 50% to Environment protection special account		20,658.6	20,699.7	(41.1)		(41.1)	20,658.6	20,658.6	-
3.2 Donation and assistance to Government organizations			14,774.2	14,774.2	-	-	-	14,774.2	14,774.2	-
3.2.1	Ministries and Agencies	Monetary donation and assistance	14,774.2	14,774.2	-			14,774.2	14,774.2	-
3.2.2		Non cash donation and assistance			-			-	-	-
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-
3.2.4		Non cash donation and assistance			-			-	-	-
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-
3.2.6		Non cash donation and assistance			-			-	-	-
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-
3.2.8		Non cash donation and assistance			-			-	-	-
	Total		290,117.5	440,154.9	(150,037.4)	133,500.6	(16,536.8)	423,618.1	423,618.1	-

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Reciepts reported Government Entities which exceed the corresponding payments reported by companies
 Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-

B-182. SheimanLLC

Brief introduction

The company owns exploration for petroluem and it is registered to tax auhtority of Chingeltei district, Ulaanbaatar. And the company is licated at 3rd Floor, TG Center, Peace Avenue, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

The company did not state initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

2. Fee for accomodation of foreign experts and workers

The government did not state in its initial report, and the company provided with its details during the reconciliation. However, difference still occurred, therefore we, clarified again from the company and received explanation that the company reported not including calculation of fee for accommodation of foreign experts and workers.

3. Charges, and service charges paid to ministries and state administration

Customs service charge

The government did not state in its initial report, and the company provided with its details during the reconciliation explaining that "Sheiman" LLC's custom service is made through "Manbu" LLC and the government did not include charges paid by the "Manbu" LLC. Adjustment was made accordingly.

Stamp fee paid to ministries and state organizations

The government did not state in its initial report, and the company provided with its details during the reconciliation. We sent official letters to the tax authority of Chingeltai district and ATA, and received replies and made the respective adjustments.

Service charge paid to ministries and state organizations

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

Service charge of fooreing experts and workers

The government did not state initially, while the company overstated, and adjustment was made based on the LSWA's information and both sides' figures.

4. Penalties

The company reported initially including its penalties under service charges, and adjustment was made based on the company's reply to our clarification.

5. Entitlement under Production Sharing Contract with the government

The government did not state initially, and adjustment was made based on the LSWA's information provided as a reply to our official letter sent to based on the company's details provided during the reconciliation.

6. In-kind contribution at rate of 50% to environmental special account

Initial difference of 41.1 thousand togrogs occurred due to foreign currency exchange difference. The company showed 15,000.0 USD of amount in its details information, and adjustment was made in accordance of the government's figure.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting 3 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-183. EJBALEI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-183. EJBALEI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.											
№	5315603		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			1,485.0	-	1,485.0	3,000.0	4,485.0	4,485.0	4,485.0	-	
2.1 Taxes paid to local budget			1,485.0	-	1,485.0	-	1,485.0	1,485.0	1,485.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		1,485.0		1,485.0		1,485.0	1,485.0	1,485.0	-	6
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	3,000.0	3,000.0	3,000.0	3,000.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-	3,000.0	3,000.0	3,000.0	3,000.0	-	7
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	

B-183. EJBALEI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5315603		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		250,444.1	-	250,444.1	(11,553.8)	238,890.3	238,890.3	238,890.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies
Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-

B-183. Ejbalei LLC

Brief introduction

"Ejbalei" LLC owns 1 mining license for gold and copper, and 2 exploration licenses for area of Dashbalbar soum of Dornod aimag. And the company is registered to the tax authority of Sukhbaatar district, and it is located at 3rd Floor, Shuren Building, Olympic Street, 1st Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved based on the MCO's information since the company initially reported in lump-sum and replied to our repeated clarification that it is not possible to show the supporting document because the company is under financial review.

2. Value Added Tax /VAT/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI. The difference was resolved based on the MCO's information since the company initially reported in lump-sum and replied to our repeated clarification that it is not possible to show the supporting document because the company is under financial review.

3. Licence fee for exploitation and exploration of mineral resources

During the reconciliation, we made clarification from the company since there was occurrence of difference. The company's details showed amount of 11,625.0 thousand togrogs that was paid by "Eresh Munkh" LLC through the company's account and was reported in the government's initial report. Adjustment was made accordingly; also, adjustment was made on the foreign currency exchange difference.

4. Social and health insurance fee paid by the business entity /employer/

Initial difference occurred since the company did not submit its report for year 2011 to the MEITI, however, adjustment was made based on the company's details.

5. Charges, and service charges paid to ministries and state administration

Customs service charge

The government understated initially, and adjustment was made based on the MCO's information provided during the reconciliation.

Service charge paid to ministries and state organizations

Adjustment was made based on the company's details provided during the reconciliation.

6. Tax on automobile and self moving vehicles

Adjustment was made based on the company's details provided during the reconciliation.

7. Fee for water use

Based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Dashbalbar soum of Dornod aimag and received reply and made adjustment based on the reply.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 31 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-184. APEXPRO LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-		
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-		
1.5.2	Of which: Royalty						-	-	-		
1.6 Others			-	-	-	-	-	-	-		
1.6.1	Penalty				-		-	-	-		
2. Taxes, payments, dividend and fees paid to local budget			-	50,205.1	(50,205.1)	50,342.5	137.4	50,342.5	50,342.5	-	
2.1 Taxes paid to local budget			-	155.1	(155.1)	292.5	137.4	292.5	292.5	-	
2.1.1	Real estate tax				-			-	-		
2.1.2	Tax on vehicles and self moving mechanisms			155.1	(155.1)	292.5	137.4	292.5	292.5	-	
2.1.3	Others				-			-	-		
2.2 Payments			-	50,050.0	(50,050.0)	50,050.0	-	50,050.0	50,050.0	-	
2.2.1	Land fee				-			-	-		
2.2.2	Fee for water use				-			-	-		
2.2.3	Fee for forestry use and fire wood				-			-	-		
2.2.4	Fee for use of mineral resources of wide spread				-			-	-		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-		
2.2.6	Support activities to local (according to agreement)			50,050.0	(50,050.0)	50,050.0		50,050.0	50,050.0	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-		
2.3.1	Stamp fee				-			-	-		
2.3.2	Service fee				-			-	-		
2.4 Dividends on state and local property			-	-	-	-	-	-	-		
2.4.1	Divident on state property				-			-	-		
2.5 Others			-	-	-	-	-	-	-		
2.5.1	Penalty				-			-	-		
3. Other payments and expenses			-	53,114.0	(53,114.0)	51,614.0	(1,500.0)	51,614.0	51,614.0	-	
3.1 Advance to costs disbursed to environment protection			-	32,864.0	(32,864.0)	32,864.0	-	32,864.0	32,864.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			32,864.0	(32,864.0)	32,864.0		32,864.0	32,864.0	-	
3.2 Donation and assistance to Government organizations			-	20,250.0	(20,250.0)	18,750.0	(1,500.0)	18,750.0	18,750.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		20,250.0	(20,250.0)	18,750.0	(1,500.0)	18,750.0	18,750.0	-	
3.2.2		Non cash donation and assistance			-			-	-		
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-		
3.2.4		Non cash donation and assistance			-			-	-		
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-		
3.2.6		Non cash donation and assistance			-			-	-		
3.2.7	Other entities	Monetary donation and assistance			-			-	-		
3.2.8		Non cash donation and assistance			-			-	-		
	Total		-	395,266.5	(395,266.5)	395,379.2	112.7	395,379.2	395,379.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the

corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding
payments reported by companies

Payments reported by companies which exceed the corresponding receipts
reported by Government Entities

Net differences

-
-

B-184. APEXPRO LLC

Brief introduction

"APEXPRO" LLC is 100% invested company from Virginia Islands, Great Britain, and operates in petroleum exploration. The company is registered to the tax authority of Bayansurkh district, and located at Suite#44, Student Street, 8th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Social and health insurance fee paid by the business entity /employer/

The company's information was not reported in the government's reconciliation. Adjustment was made based on the information of the SSIGO during the reconciliation.

2. Signing promo for the year under Production Sharing Contract with the government

The company's information was not reported in the government's reconciliation. Adjustment was made based on the reply information /promo was received on 21 April 2012/ of the PAM replied to our official letter on during the reconciliation.

3. Training promo centralized for the year under Production Sharing Contract with the government

The company's information was not reported in the government's reconciliation. Adjustment was made based on the reply information of the PAM replied to our official letter on during the reconciliation.

4. Area pledge under Production Sharing Contract with the government

The company's information was not reported in the government's reconciliation. Adjustment was made based on the reply information of the PAM replied to our official letter on during the reconciliation.

5. Supporting payment to representative office under Production Sharing Contract with the government

The company's information was not reported in the government's reconciliation. Adjustment was made based on the reply information of the PAM replied to our official letter on during the reconciliation.

6. Tax on automobile and self moving vehicles

The company's information was not reported in the government's reconciliation. The company provided with its details showing not complete amount. However, adjustment was made based on the reply information to our repeated clarification and the detailed information of the PAM.

7. Entitlement under Production Sharing Contract with the government

We sent official letter to the Governor's Office of Sukhbaatar aimag based on the company's details, and made the necessary adjustment in accordance of the Governor's Office's reply.

8. In-kind contribution at rate of 50% to environmental special account

Initial difference occurred since the company's information was not reported in the government's reconciliation. Adjustment was made based on the both sides figures.

9. Donations and supportings to state organisations

Donations and supportings to ministries and agencies

The company showed donations and supporting of 1,500.0 thousand togrogs given to individuals in its details. We confirmed the amount by sending official letter to the MMRE, PAM and the Ministry of Economic and Development, Mongolia.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 31 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, fee for air pollution.

B-185. MRC LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-185. MRC LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5402166		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			1,000.0	1,000.0	-	-	-	1,000.0	1,000.0	-	
1.6.1	Penalty		1,000.0	1,000.0	-			1,000.0	1,000.0	-	
2. Taxes, payments, dividend and fees paid to local budget			40.2	40.2	-	-	-	40.2	40.2	-	
2.1 Taxes paid to local budget			40.2	40.2	-	-	-	40.2	40.2	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		40.2	40.2	-			40.2	40.2	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	600.0	(600.0)	600.0	-	600.0	600.0	-	
3.1 Advance to costs disbursed to environment protection			-	600.0	(600.0)	600.0	-	600.0	600.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			600.0	(600.0)	600.0		600.0	600.0	-	5
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	

B-185. MRC LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5402166		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		285,023.7	260,492.4	24,531.3	600.0	20,481.3	285,623.7	280,973.7	4,650.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Reciepts reported Government Entities which exceed the corresponding payments reported by companies	
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	4,650.0
Net differences	4,650.0

B-185. MRC LLC

Brief introduction

"MRC" LLC is 100% Australian invested company and owns the following licenses:

- 1 mining license for gold for area of Khuder soum of Selenge aimag,
- 1 exploration license for area of Khishigunder soum of Bulgan aimag,
- 4 exploration licenses for area of Eroo soum of Selenge aimag,
- 2 exploration licenses for area of Khongor soum of Darkhan-Uul aimag,
- 1 exploration license for area of Dalanjargalan soum of Dornogovi aimag,
- 1 exploration license for area of Tsenkher soum of Arkhangai aimag,
- 2 exploration licenses for area of Manlai soum of Umnugovi aimag and
- 1 exploration license for area of Bornuur soum of Tuv aimag.

And the company is registered to the tax authority of Bayansurkjh district, and located at Suite# 904, Grand Plaza, 2nd Khoroo, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company reported its customs tax and VAT paid to customs in lump-sum, and replied to our clarification by segregating its amount, and explaining that 6,392.1 thousand togrogs of tax belongs to "Gunbileg trade" LLC a subsidiary company of the company.

2. Value Added Tax /VAT/

Initial difference occurred since the company reported its customs tax and VAT paid to customs in lump-sum, and replied to our clarification by segregating its amount, and explaining that 6,392.1 thousand togrogs of tax belongs to "Gunbileg trade" LLC a subsidiary company of the company.

3. Licence fee for exploitation and exploration of mineral resources

The company understated initially, however, the amount was adjusted based on the company's details and the reply to our clarification provided during the reconciliation.

4. Customs service charge

The company reported initially at lump-sum its customs service charge with its customs tax. Adjustment was made based on the information provided from the MCO.

5. In-kind contribution at rate of 50% to environmental special account

The government did not state initially, however, based on the company's details provided during the reconciliation, we sent official letter to the Governor's Office of Darkhan soum of Khentii aimag and received reply and made adjustment based on the reply.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 17 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations.

B-186. MPHCL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5137977	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		1,417,678.7	1,432,134.2	(14,455.5)	14,392.3	(63.2)	1,432,071.0	1,432,071.0	-	
1.1 Taxes, fees, charges		1,407,833.5	1,421,959.1	(14,125.6)	14,125.5	(0.1)	1,421,959.0	1,421,959.0	-	
1.1.1	Corporate income tax	200.0	200.0	-			200.0	200.0	-	
1.1.2	Customs tax	217,179.3	217,179.3	-			217,179.3	217,179.3	-	
1.1.3	Value added Tax	456,076.5	456,076.5	-			456,076.5	456,076.5	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	675,803.6	689,929.1	(14,125.5)	14,125.5		689,929.1	689,929.1	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	58,574.1	58,574.2	(0.1)		(0.1)	58,574.1	58,574.1	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		9,845.2	10,175.1	(329.9)	266.8	(63.1)	10,112.0	10,112.0	-	
1.3.1	Customs servise fee	70.4	291.0	(220.6)	220.6		291.0	291.0	-	2
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	9,774.8	9,837.9	(63.1)		(63.1)	9,774.8	9,774.8	-	
1.3.4	Service fee for foreign experts and workers		46.2	(46.2)	46.2		46.2	46.2	-	3

B-186. MPHCL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5137977		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			17,365.2	59,105.1	(41,739.9)	-	(41,739.9)	17,365.2	17,365.2	-	
2.1 Taxes paid to local budget			17,365.2	59,105.1	(41,739.9)	-	(41,739.9)	17,365.2	17,365.2	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		17,365.2	17,365.2	-			17,365.2	17,365.2	-	
2.1.3	Others			41,739.9	(41,739.9)		(41,739.9)	-	-	-	4
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	19,000.0	(19,000.0)	18,600.0	(400.0)	18,600.0	18,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	19,000.0	(19,000.0)	18,600.0	(400.0)	18,600.0	18,600.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			19,000.0	(19,000.0)	18,600.0	(400.0)	18,600.0	18,600.0	-	5
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	

B-186. MPHCL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5137977		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,435,043.9	1,510,239.3	(75,195.4)	32,992.3	(42,203.1)	1,468,036.2	1,468,036.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies
Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-

B-186. MPHCL LLC

Brief introduction

"MPHCL" LLC owns 3 exploration licenses for area of Zereg soum of Khovd aimag, 5 exploration licenses for area of Altai soum of Govi-Altai aimag, 1 exploration license for area of Tseel soum of Govi-Altai aimag and also 1 exploration license for area of Darvi soum of Khovd aimag. And the company is registered to the tax authority of Sukhbaatar district, Ulaanbaatar and located at 11th Floor, Central Tower, Sukhbaatar-2, 8th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

- 1. Licence fee for exploitation and exploration of mineral resources**
The government understated initially, and adjustment was made based on explanation that the government reported an amount which was paid from "MoEnKho" LLC's for the company's license fee.
- 2. Customs service charge**
The government did not state initially, and adjustment was made based on the company's details and supporting documents related to the payment.
- 3. Service charge of foreign experts and workers**
The government did not state initially, and adjustment was made based on the company's details and supporting documents related to the payment.
- 4. Other**
The company reported the PIT under Others category and adjustment was made based on the company's details.
- 5. In-kind contribution at rate of 50% to environmental special account**
The government did not state initially, and adjustment was made based on the company's details and supporting documents related to the payment.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting 5 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-187. MCTT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5015243		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company							
						Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			346,944.4	92,253.1	254,691.3	4,127.0	285,272.6	351,071.4	377,525.7	(26,454.3)	
1.1 Taxes, fees, charges			276,309.4	45,513.6	230,795.9	-	230,795.9	276,309.4	276,309.4	-	
1.1.1	Corporate income tax		100.0	2,231.7	(2,131.7)		(2,131.7)	100.0	100.0	-	1
1.1.2	Customs tax		59,794.6		59,794.6		59,794.6	59,794.6	59,794.6	-	2
1.1.3	Value added Tax		125,568.7		125,568.7		125,568.7	125,568.7	125,568.7	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		34,340.1	35,899.9	(1,559.8)		(1,559.8)	34,340.1	34,340.1	-	4
1.1.7	License fee for exploitation and exploration of mineral resources		7,534.1	936.6	6,597.5		6,597.5	7,534.1	7,534.1	-	5
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		48,971.9	6,445.4	42,526.6		42,526.6	48,971.9	48,971.9	-	6
1.2 Payments			67,235.8	40,991.0	26,244.8	-	52,769.4	67,235.8	93,760.4	(26,524.6)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		21,163.0	31,163.0	(10,000.0)		(10,000.0)	21,163.0	21,163.0	-	7
1.2.2	Workplace payment of foreign specialist and labor force		46,072.8	9,828.0	36,244.8		62,769.4	46,072.8	72,597.4	(26,524.6)	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			3,399.2	5,498.6	(2,099.4)	3,627.0	1,457.4	7,026.2	6,955.9	70.3	
1.3.1	Customs servise fee		2,555.2	1,940.9	614.4		614.4	2,555.2	2,555.2	-	8
1.3.2	Stamp fee			3,325.0	(3,325.0)	3,325.0		3,325.0	3,325.0	-	8
1.3.3	Sevice fee			164.7	(164.7)	302.0		302.0	164.7	137.3	
1.3.4	Service fee for foreign experts and workers		844.0	68.0	776.0		843.0	844.0	911.0	(67.0)	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	

B-187. MCTT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5015243		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	250.0	(250.0)	500.0	250.0	500.0	500.0	-	
1.6.1	Penalty			250.0	(250.0)	500.0	250.0	500.0	500.0	-	9
2. Taxes, payments, dividend and fees paid to local budget			1,408.0	2,636.1	(1,228.1)	9,709.6	8,481.5	11,117.6	11,117.6	-	
2.1 Taxes paid to local budget			-	780.6	(780.6)	780.6	-	780.6	780.6	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			780.6	(780.6)	780.6		780.6	780.6	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			1,408.0	1,855.5	(447.5)	8,929.0	8,481.5	10,337.0	10,337.0	-	
2.2.1	Land fee		908.0	855.5	52.5	8,361.5	8,414.0	9,269.5	9,269.5	-	11
2.2.2	Fee for water use		500.0	1,000.0	(500.0)	567.5	67.5	1,067.5	1,067.5	-	12
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,000.0	26,950.0	(24,950.0)	42,929.2	17,979.2	44,929.2	44,929.2	-	
3.1 Advance to costs disbursed to environment protection			-	6,500.0	(6,500.0)	13,500.0	7,000.0	13,500.0	13,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			6,500.0	(6,500.0)	13,500.0	7,000.0	13,500.0	13,500.0	-	13
3.2 Donation and assistance to Government organizations			2,000.0	20,450.0	(18,450.0)	29,429.2	10,979.2	31,429.2	31,429.2	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		20,450.0	(20,450.0)	11,529.2	(8,920.8)	11,529.2	11,529.2	-	14
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,000.0		2,000.0	17,900.0	19,900.0	19,900.0	19,900.0	-	14
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-187. MCTT LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5015243		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		350,352.4	121,839.2	228,513.2	56,765.8	311,733.3	407,118.2	433,572.5	(26,454.3)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences 26,454.3

B-187. MCTT LLC

Brief introduction

"MCTT" LLC is a 100% Chinese private company and owns 1 mining license for spar for area of Bayanjargalan soum of Dornogovi aimag and also 1 mining license for spar for area of Airag soum of Dornogovi aimag. And the company is registered to tax authority of Capital Ulaanbaatar and it is located at Suite #2-26, Apartment No.72A, Altan Urguu Complex, 13th Khoroolol, Bayanzurkh district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

The company overstated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

2. Customs tax

The company did not state initially, however, the amount was adjusted based on the information received from the MCO during the reconciliation.

3. Value Added Tax /VAT/

The company did not state initially, however, the amount was adjusted based on the information received from the MCO during the reconciliation.

4. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The company overstated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

5. Licence fee for exploitation and exploration of mineral resources

The company reported initially by stating license fee of cancelled license number 7187X, however, the amount was adjusted based on the company's details and the reply to our repeated clarification provided during the reconciliation. Also, difference occurred relating to foreign currency exchange difference was adjusted accordingly.

6. Social and health insurance fee paid by the business entity /employer/

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

7. Reimbursement of deposit, exploration of which is carried by the budget fund

The company overstated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

8. Charges, and service charges paid to ministries and state administration

Customs service charge

The company did not state initially, however, the amount was adjusted based on the MCO's information provided during the reconciliation.

Stamp fee paid to ministries and state organizations

The company understated initially, however, the amount was adjusted based on reply information of 3,325.0 thousand togrogs of the tax authority of Chingeltei district to our official letter sent in accordance of the company's details provided during the reconciliation.

9. Penalties

The government did not state initially, however, the amount was adjusted based on the company's details and the information received from the NCSM provided during the reconciliation.

10. Tax on automobile and self moving vehicles

The government did not state initially, however, the amount was adjusted based on reply of 780.6 thousand togrogs as reply information of the Governor's Office of Sumber soum of Govisumber aimag to our official letter sent in accordance of the company's details provided during the reconciliation.

11. Land rent

The government did not state initially, however, the amount was adjusted based on reply of 908.0 thousand togrogs as a reply information of the Governor's Office of Bayanjargalan soum of Dundgovi aimag and 5,024.0 thousand togrogs from the Governor's Office of Dornogovi aimag to our official letter sent in accordance of the company's details provided during the reconciliation.

12. Fee for water use

The government did not state initially, however, the amount was adjusted based on reply of 67.5 thousand togrogs as a reply information of the Governor's Office of Sumber soum of Govisumber aimag and 500.0 thousand togrogs from the Governor's Office of Bayanjargalan soum of Dundgovi aimag to our official letters sent in accordance of the company's details provided during the reconciliation.

13. In-kind contribution at rate of 50% to environmental special account

The government did not state initially, however, the amount was adjusted based on reply of 7,000.0 thousand togrogs for pledge for environment and reserve fund as a reply information of the Governor's Office of Dornogovi aimag to our official letter sent in accordance of the company's details provided during the reconciliation.

14. Donations and supportings to state organisations

Monetary donations and supportings to aimags and capital

Amount was adjusted based on replies of the Governor's Offices of Dornogovi and Govisumber aimags to our official letters sent in accordance of the company's details provided during the reconciliation to clarify the donations and supporting.

Donations and supportings to soums and districts

Amount was adjusted based on replies of the Governor's Offices of Airag soum of Dornogovi, Sumber soum of Govisumber aimag and Bayanjargalan soum of Dundgovi aimag to our official letters sent in accordance of the company's details provided during the reconciliation to clarify the donations and supporting.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 17 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, fee for accommodation of foreign experts and workers, service charge paid to ministries and state organizations and service charge of foreign experts and workers.

B-188. EMEELT MINES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-188. EMEELT MINES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2776804		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	2,000.0	(2,000.0)	2,000.0	-	2,000.0	2,000.0	-	
1.6.1	Penalty			2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	5
2. Taxes, payments, dividend and fees paid to local budget			30,926.0	30,926.0	-	-	-	30,926.0	30,926.0	-	
2.1 Taxes paid to local budget			6,465.4	6,465.4	-	-	-	6,465.4	6,465.4	-	
2.1.1	Real estate tax		5,984.9	5,984.9	-			5,984.9	5,984.9	-	
2.1.2	Tax on vehicles and self moving mechanisms		480.5	480.5	-			480.5	480.5	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			24,460.6	24,460.6	-	-	-	24,460.6	24,460.6	-	
2.2.1	Land fee		23,620.8	23,620.8	-			23,620.8	23,620.8	-	
2.2.2	Fee for water use		839.8	839.8	-			839.8	839.8	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,500.0	3,600.0	(1,100.0)	650.0	(450.0)	3,150.0	3,150.0	-	
3.1 Advance to costs disbursed to environment protection			-	350.0	(350.0)	650.0	300.0	650.0	650.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			350.0	(350.0)	650.0	300.0	650.0	650.0	-	6
3.2 Donation and assistance to Government organizations			2,500.0	3,250.0	(750.0)	-	(750.0)	2,500.0	2,500.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,000.0	3,250.0	(1,250.0)		(1,250.0)	2,000.0	2,000.0	-	7
3.2.6		Non cash donation and assistance	500.0		500.0		500.0	500.0	500.0	-	7
3.2.7	Other entities				-			-	-	-	

B-188. EMEELT MINES LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2776804		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		365,579.8	167,742.7	197,837.1	490.0	198,430.5	366,069.8	366,173.2	(103.4)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

103.4

Net differences

103.4

B-188. Emeelt Mines LLC

Brief introduction

"Emeelt Mines" LLC is 100% Chinese invested company and owns 1 exploration license for area of Bayantumen soum for Dornod aimag. And the company is registered to the Department of Revenue control, State budget Office and its is located at 4th Floor, Campus B, Metro Business centre, Sukhbaatar street-13, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Licence fee for exploitation and exploration of mineral resources

The company understated initially, and the company's details did not show license fee which is paid to the NEA from "Western Prospector" LLC a subsidiary company of "Emeelt Mines" LLC. Adjustment was made based on the both sides' information.

2. Windfall tax

The government overstated initially, however, the amount was adjusted based on the information received from the MTA provided during the reconciliation.

3. Social and health insurance fee paid by the business entity /employer/

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

4. Service charge paid to ministries and state organizations

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

5. Penalties

The government did not state initially, however, the amount was adjusted based on reply information received from the MRAM to our official letter sent in accordance of the company's details provided during the reconciliation.

6. In-kind contribution at rate of 50% to environmental special account

The government did not state initially, however, the amount was adjusted based on reply information of 650.0 thousand togrogs as pledge for environment and reserve fund received from the Governor's Office of Dornod aimag to our official letter sent in accordance of the company's details provided during the reconciliation.

7. Donations and supportings to state organisations Donations and supportings to soums and districts

The company overstated initially, however, the amount was adjusted based on replies of 500.0 thousand togrogs of non-monetary donations and 2,000.0 thousand togrogs of monetary donations from the Governor's Office of Dornod aimad in accordance of the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 24 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, stamp fee paid to ministries and state organizations.

B-189. NPI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-189. NPI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5066417		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			580.8	63,477.3	(62,896.5)	62,894.5	(2.0)	63,475.3	63,475.3	-	
2.1 Taxes paid to local budget			580.8	582.8	(2.0)	-	(2.0)	580.8	580.8	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		580.8	582.8	(2.0)		(2.0)	580.8	580.8	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	62,894.5	(62,894.5)	62,894.5	-	62,894.5	62,894.5	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)			62,894.5	(62,894.5)	62,894.5		62,894.5	62,894.5	-	4
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			64,942.0	8,990.5	55,951.5	(54,055.5)	1,896.0	10,886.5	10,886.5	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			64,942.0	8,990.5	55,951.5	(54,055.5)	1,896.0	10,886.5	10,886.5	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	2,000.0	8,990.5	(6,990.5)	6,990.5		8,990.5	8,990.5	-	5
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	61,046.0		61,046.0	(61,046.0)		-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	5
3.2.6		Non cash donation and assistance	896.0		896.0		896.0	896.0	896.0	-	5
3.2.7	Other entities				-			-	-	-	

B-189. NPI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5066417		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		505,248.6	273,780.9	231,467.7	(227,653.7)	3,814.0	277,594.9	277,594.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

B-189.NPI LLC

Brief introduction

"NPI" LLC is 100% Mongolian invested company and belongs to the MTA. And the company operates in exploration of petroleum at territory of Choibalsan soum of Dornod aimag.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

The government overstated initially, however, the amount was adjusted based on the information received from the MTA during the reconciliation.

2. Social and health insurance fee paid by the business entity /employer/

The company understated initially, however, the amount was adjusted based on the both sides' details provided during the reconciliation.

3. Area pledge under Production Sharing Contract with the government

The government stated initially mistaken amount, however, the amount was adjusted based on the details of the company and the information of the PAM provided during the reconciliation.

4. Entitlement under Production Sharing Contract with the government

The government did not state initially mistaken amount, however, the amount was adjusted based on reply received from the Governor's Office of Dornod aimag to our official letter sent to clarify in accordance to the details of the company.

5. Donations, and supportings to state organisations

Donations, and supportings to ministries and agencies

Based on the company's details, we sent Official Letter 2/53 to the PAM and received reply of 8,990.5 thousand togrogs for donations received from the company. And the necessary adjustment was made accordingly.

Monetary donations, and supportings to aimags and capital

The government stated initially, while the company did not show in its details. We received reply from the company that there was no donation given, therefore, made the adjustment accordingly.

Donations, and supportings to soums and districts

During the reconciliation, we made adjustment since we received confirmation reply to our official letter from the Governor's Office of Bayantumen soum of Dornod aimag that it has received monetary donation of 1,500.0 thousand togrogs and non-monetary donation of 896.0 thousand togrogs.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 31 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-190. ENERGY RESOURCE LLC

Differences and adjustments and unresolved differences and unresolvable differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2887746		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			79,666,704.6	80,730,127.0	(1,063,422.4)	1,638,895.2	579,768.6	81,305,599.8	81,309,895.6	(4,295.8)	
1.1 Taxes, fees, charges			68,787,147.4	70,694,587.0	(1,907,439.6)	2,249,736.5	342,296.9	71,036,883.9	71,036,883.9	-	
1.1.1	Corporate income tax		28,428,393.4	28,428,393.0	0.4		0.4	28,428,393.4	28,428,393.4	-	
1.1.2	Customs tax		1,994,438.4	5,831,850.0	(3,837,411.6)	(2,964.8)	(3,840,376.4)	1,991,473.6	1,991,473.6	-	1
1.1.3	Value added Tax		4,208,968.5		4,208,968.5	(26,295.2)	4,182,673.3	4,182,673.3	4,182,673.3	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		33,040,166.7	35,300,957.0	(2,260,790.3)	2,260,790.3		35,300,957.0	35,300,957.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		418.8	18,625.0	(18,206.2)	18,206.2		18,625.0	18,625.0	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		1,114,761.6	1,114,762.0	(0.4)		(0.4)	1,114,761.6	1,114,761.6	-	
1.2 Payments			3,858,145.1	3,509,925.0	348,220.1	-	348,220.1	3,858,145.1	3,858,145.1	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		354,304.8	6,247.0	348,057.8		348,057.8	354,304.8	354,304.8	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		3,503,840.3	3,503,678.0	162.3		162.3	3,503,840.3	3,503,840.3	-	6
1.3 Service charges and fees paid to state central administration and ministries			7,021,412.1	6,512,560.0	508,852.1	(610,841.3)	(97,693.4)	6,410,570.8	6,414,866.6	(4,295.8)	
1.3.1	Customs servise fee		7,008,548.3	6,393,932.0	614,616.3	(614,616.3)		6,393,932.0	6,393,932.0	-	7

1.3.2	Stamp fee		118,628.0	(118,628.0)	3,775.0	(109,089.0)	3,775.0	9,539.0	(5,764.0)	7
1.3.3	Service fee	1,468.2		1,468.2			1,468.2	-	1,468.2	
1.3.4	Service fee for foreign experts and workers	11,395.6		11,395.6		11,395.6	11,395.6	11,395.6	-	7.0
1.4 Dividends on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others		-	13,055.0	(13,055.0)	-	(13,055.0)	-	-	-	
1.6.1	Penalty		13,055.0	(13,055.0)		(13,055.0)	-	-	-	8
2. Taxes, payments, dividend and fees paid to local budget		313,570.7	600,928.0	(287,357.3)	287,915.3	558.0	601,486.0	601,486.0	-	
2.1 Taxes paid to local budget		84,246.7	85,756.0	(1,509.3)	(690.7)	(2,200.0)	83,556.0	83,556.0	-	
2.1.1	Real estate tax	79,471.0	79,471.0	-			79,471.0	79,471.0	-	
2.1.2	Tax on vehicles and self moving mechanisms	4,775.7	4,085.0	690.7	(690.7)		4,085.0	4,085.0	-	9
2.1.3	Others		2,200.0	(2,200.0)		(2,200.0)	-	-	-	10
2.2 Payments		229,324.0	226,566.0	2,758.0	-	2,758.0	229,324.0	229,324.0	-	
2.2.1	Land fee	229,324.0	226,566.0	2,758.0		2,758.0	229,324.0	229,324.0	-	11
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	288,606.0	(288,606.0)	288,606.0	-	288,606.0	288,606.0	-	
2.3.1	Stamp fee		288,606.0	(288,606.0)	288,606.0		288,606.0	288,606.0	-	12
2.3.2	Service fee			-			-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	
2.4.1	Dividend on state property			-			-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	
2.5.1	Penalty			-			-	-	-	
3. Other payments and expenses		233,120.0	1,845,606.0	(1,612,486.0)	1,586,185.4	(26,300.6)	1,819,305.4	1,819,305.4	-	
3.1 Advance to costs disbursed to environment protection		72,770.0	72,770.0	-	-	-	72,770.0	72,770.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account	72,770.0	72,770.0	-			72,770.0	72,770.0	-	
3.2 Donation and assistance to Government organizations		160,350.0	1,772,836.0	(1,612,486.0)	1,586,185.4	(26,300.6)	1,746,535.4	1,746,535.4	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance	36,175.0	(36,175.0)	25,569.0	(10,606.0)	25,569.0	25,569.0	-	13
3.2.2		Non cash donation and assistance	1,140.0	(1,140.0)		(1,140.0)	-	-	-	13
3.2.3	Aimags and capital city	Monetary donation and assistance	4,752.0	(4,752.0)	4,000.0	(752.0)	4,000.0	4,000.0	-	
3.2.4		Non cash donation and assistance		-			-	-	-	13
3.2.5	Soums and districts	Monetary donation and assistance	160,350.0	160,350.0	(160,350.0)		-	-	-	13
3.2.6		Non cash donation and assistance		1,716,234.0	(1,716,234.0)	1,716,966.4	732.4	1,716,966.4	-	13
3.2.7	Other entities	Monetary donation and assistance		14,535.0	(14,535.0)		(14,535.0)	-	-	13
3.2.8		Non cash donation and assistance			-		-	-	-	

	Total	80,213,395.3	83,176,661.0	(2,963,265.7)	3,512,995.9	554,026.0	83,726,391.2	83,730,687.0	(4,295.8)	
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Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

4,295.8

Net differences

4,295.8

B-190. Energy resource LLC

Brief introduction

"Energy resource" LLC is 100% Mongolia invested company and owns 1 mining license for coal for area of Tsogttsetsii soum of Umnugovi aimag. And the company is registered to 4th Floor, Unen Newspaper Building, Prime Minister Amar's Street-2, 8th Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

2. Value Added Tax /VAT/

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

3. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The government understated initially, however, the amount was adjusted based on the information received from the MTA and the details of the company provided during the reconciliation.

4. Licence fee for exploitation and exploration of mineral resources

The government overstated initially, however, the amount was adjusted based on the information received from the MRAM and the details of the company provided during the reconciliation.

5. Fee for accomodation of foreign experts and workers

The company understated initially, when we clarified from the company the company explained that it is not possible to segregate since the company's subcontractors pay under "Energy Resource" LLC's name, therefore, we made adjustment based on the detailed information of the LSWA.

6. Fee for air pollution

The government understated initially, however, the amount was adjusted based on the details of the company provided during the reconciliation.

7. Charges, and service charges paid to ministries and state administration

Customs service charge

During the reconciliation, we clarified again from the MCO, and received the details. However, the details were different from the government's figure, so, we made adjustment based on the company's details.

Stamp fee paid to ministries and state organizations

Initial difference occurred since the company reported including its other fees, charges under its stamp fee. Adjustment was made based on company's details and provided during the reconciliation.

Service charge of fooreing experts and workers

The company understated initially, when we clarified from the company the company explained that it is not possible to segregate since the company's subcontractors paid under "Energy Resource" LLC's name, therefore, we made adjustment based on the detailed information of the LSWA.

8. Penalties

The company overstated initially, however, the amount was adjusted based on the details of the company provided during the reconciliation.

9. Tax on automobile and self moving vehicles

The amount was adjusted based on the details of the MTA provided during the reconciliation.

10. Other

The amount was adjusted based on the details of the company provided during the reconciliation.

11. Land rent

The company understated initially, however, the amount was adjusted based on the clarification reply of the company provided during the reconciliation.

12. Stamp charge paid to the local budget

The government did not state initially, however, the amount was adjusted based on reply information received from the Governor's Office of Umnugovi aimag to our official letter sent in accordance of the company.

13. Donations and supportings to state organisations

Donations and supporting to ministries and agencies

Amount was adjusted based on reply information received from the Science Academy of Mongolia and Stock Exchange Commission of Mongolia to our official letters sent in accordance of the company.

Monetary donations and supportings to aimags and capital

Amount was adjusted based on reply information received from the tax authority of Umnugovi aimag to our official letter sent in accordance of the company.

Donations and supportings to soums and districts

Amount was adjusted based on reply information of 1,712,214.0 thousand togrogs for non-monetary donation received from the Governor's Office of Umnugovi aimag and 4,452.4 thousand togrogs of non-monetary donation received from the Governor's Office of Tsogttsetsii soum of Umnugovi aimag to our official letter sent in accordance of the company.

Donations and supportings to other organizations

The company initially reported stating the donation given to aimag as doubled, however, amount was adjusted in accordance of the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations and stamp fee paid to ministries and state organizations.

B-191. ERVEN KHUDER LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5069068	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		-	399,085.1	(399,085.1)	398,568.9	1,884.4	398,568.9	400,969.5	(2,400.6)	
1.1 Taxes, fees, charges		-	396,684.5	(396,684.5)	368,568.9	(28,115.6)	368,568.9	368,568.9	-	
1.1.1	Corporate income tax		296,179.4	(296,179.4)	295,323.6	(855.8)	295,323.6	295,323.6	-	1
1.1.2	Customs tax		8,547.1	(8,547.1)	5,725.3	(2,821.8)	5,725.3	5,725.3	-	2
1.1.3	Value added Tax		46,625.4	(46,625.4)	58,075.5	11,450.1	58,075.5	58,075.5	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		37,357.6	(37,357.6)	1,469.5	(35,888.1)	1,469.5	1,469.5	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		7,975.0	(7,975.0)	7,975.0		7,975.0	7,975.0	-	5
1.2 Payments		-	-	-	30,000.0	30,000.0	30,000.0	30,000.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-	30,000.0	30,000.0	30,000.0	30,000.0	-	6
1.3 Service charges and fees paid to state central administration and ministries		-	2,400.6	(2,400.6)	-	-	-	2,400.6	(2,400.6)	
1.3.1	Customs servise fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee		2,400.6	(2,400.6)			-	2,400.6	(2,400.6)	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividents on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividents on State propertv			-			-	-	-	

1.5 Payments paid to Government			-	-	-	-	-	-	-	-
1.5.1	Petroleum income per Government according to Product sharing agreement						-	-	-	
1.5.2	Of which: Royalty						-	-	-	
1.6 Others			-	-	-	-	-	-	-	
1.6.1	Penalty				-		-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			-	1,451.3	(1,451.3)	1,451.3	-	1,451.3	1,451.3	-
2.1 Taxes paid to local budget			-	848.5	(848.5)	848.5	-	848.5	848.5	-
2.1.1	Real estate tax				-		-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms			848.5	(848.5)	848.5	848.5	848.5	-	7
2.1.3	Others				-		-	-	-	
2.2 Payments			-	602.8	(602.8)	602.8	-	602.8	602.8	-
2.2.1	Land fee			602.8	(602.8)	602.8	602.8	602.8	-	8
2.2.2	Fee for water use				-		-	-	-	
2.2.3	Fee for forestry use and fire wood				-		-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-		-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-		-	-	-	
2.2.6	Support activities to local (according to agreement)						-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-		-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	
2.3.1	Stamp fee				-		-	-	-	
2.3.2	Service fee				-		-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	
2.4.1	Divident on state property				-		-	-	-	
2.5 Others			-	-	-	-	-	-	-	
2.5.1	Penalty				-		-	-	-	
3. Other payments and expenses			-	14,000.0	(14,000.0)	4,000.0	(10,000.0)	4,000.0	4,000.0	-
3.1 Advance to costs disbursed to environment protection			-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,000.0	(1,000.0)	1,000.0	1,000.0	1,000.0	-	9
3.2 Donation and assistance to Government organizations			-	13,000.0	(13,000.0)	3,000.0	(10,000.0)	3,000.0	3,000.0	-
3.2.1	Ministries and Agencies	Monetary donation and assistance			-		-	-	-	
3.2.2		Non cash donation and assistance			-		-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-		-	-	-	
3.2.4		Non cash donation and assistance			-		-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		13,000.0	(13,000.0)	3,000.0	(10,000.0)	3,000.0	3,000.0	-
3.2.6		Non cash donation and assistance			-		-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-		-	-	-	
3.2.8		Non cash donation and assistance			-		-	-	-	
	Total		-	414,536.4	(414,536.4)	404,020.2	(8,115.6)	404,020.2	406,420.8	(2,400.6)

Receipts reported by Government Entities which exceed (+), under (-) the

corresponding payments reported by companies	
Reciepts reported Government Entities which exceed the corresponding	
payments reported by companies	
Payments reported by companies which exceed the corresponding receipts	
reported by Government Entities	2,400.6
<hr/>	
Net differences	2,400.6

B-191. Erven khuder LLC

Brief introduction

"Erven khuder" LLC is 100% Mongolian invested company and operates in ore exploitation at territory of Sukhbaatar aimag. And the company is registered to tax authority of Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company was not included in the government's reporting and when we reconcile the company's information during the reconciliation difference occurred. Therefore, we clarified again from the both sides and noticed that the company made adjustment on its amount that was related to sales income for selling of rights by "Cascade mining" LLC, a company who purchased the company, on behalf of " Erven khuder" LLC, however, the MTA did not make the adjustment accordingly. Adjustment was made based on the payment voucher from the company.
2. **Customs tax**
The company overstated initially, however, the amount was adjusted based on the details of the company and the both sides' information provided during the reconciliation.
3. **Value Added Tax /VAT/**
During the reconciliation, we clarified from the company however, the difference is not resolved. Adjustment was made only after getting detailed information from the MCO.
4. **Licence fee for exploitation and exploration of mineral resources**
The company overstated initially, however, the amount was adjusted based on the details of the company provided during the reconciliation.
5. **Social and health insurance fee paid by the business entity /employer/**
Adjustment was made based on the information of the SSIGO provided during the reconciliation.
6. **Fee for air pollution**
7. The company did not state initially, however, the amount was adjusted based on the both sides' details provided during the reconciliation.
8. **Tax on automobile and self moving vehicles**
The company was not included in the government's reporting. During the reconciliation, we sent official letter to the Governor's Office of Sukhbaatar aimag in accordance of the company's details provided during the reconciliation, and made adjustment based on.
9. **Land rent**
The company was not included in the government's reporting. During the reconciliation, we made adjustment based on the both sides' information provided during the reconciliation.
10. **In-kind contribution at rate of 50% to environmental special account**
During the reconciliation, we sent official letter to the Governor's Office of Sukhbaatar soum of Sukhbaatar aimag, and received reply of 1,000.0 thousand togrogs for pledge for environment and reserve fund. Adjustment was made in accordance of the reply.
11. **Donations and supportings to state organisations**
Donations and supportings to soums and districts
Adjustments were made since the following replies were received as reply to our official letters as follows:
 - Donation of 2,000.0 thousand togrogs from the Governor's Office of Sukhbaatar aimag and
 - Donation of 1,000.0 thousand togrogs from the Governor's Office of Sukhbaatar soum of Sukhbaatar aimag.Donation of 10,000.0 thousand togrogs was adjusted since the donation was given to private organizations.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations and stamp fee paid to ministries and state organizations.

B-192. ERDENE JAS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2715619	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		241,309.4	232,871.2	8,438.2	4.0	5,698.7	241,313.4	238,569.9	2,743.5	
1.1 Taxes, fees, charges		226,129.3	220,429.6	5,699.7	(1.0)	5,698.7	226,128.3	226,128.3	-	
1.1.1	Corporate income tax	1.0		1.0	(1.0)		-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	193,629.3	187,930.6	5,698.7		5,698.7	193,629.3	193,629.3	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	32,499.0	32,499.0	-			32,499.0	32,499.0	-	
1.2 Payments		-	5.0	(5.0)	5.0	-	5.0	5.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution		5.0	(5.0)	5.0		5.0	5.0	-	
1.3 Service charges and fees paid to state central administration and ministries		15,180.1	12,436.6	2,743.5	-	-	15,180.1	12,436.6	2,743.5	
1.3.1	Customs servise fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	15,180.1	12,436.6	2,743.5			15,180.1	12,436.6	2,743.5	

B-192. ERDENE JAS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2715619		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			408.2	837.1	(428.9)	429.0	0.1	837.2	837.2	-	
2.1 Taxes paid to local budget			408.2	368.2	40.0	(40.0)	-	368.2	368.2	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		408.2	368.2	40.0	(40.0)		368.2	368.2	-	2
2.1.3	Others				-			-	-	-	
2.2 Payments			-	468.9	(468.9)	469.0	0.1	469.0	469.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use			468.9	(468.9)	469.0	0.1	469.0	469.0	-	3
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			30,105.0	62,651.5	(32,546.5)	21,546.5	-	51,651.5	62,651.5	(11,000.0)	
3.1 Advance to costs disbursed to environment protection			-	2,601.5	(2,601.5)	2,601.5	-	2,601.5	2,601.5	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,601.5	(2,601.5)	2,601.5		2,601.5	2,601.5	-	4
3.2 Donation and assistance to Government organizations			30,105.0	60,050.0	(29,945.0)	18,945.0	-	49,050.0	60,050.0	(11,000.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance		60,050.0	(60,050.0)		(60,050.0)	-	-	-	5
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	8,000.0		8,000.0	1,050.0	20,050.0	9,050.0	20,050.0	(11,000.0)	5
3.2.6		Non cash donation and	22,105.0		22,105.0	17,895.0	40,000.0	40,000.0	40,000.0	-	5

B-192. ERDENE JAS LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2715619		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
		assistance									
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		271.822.6	296.359.8	(24.537.2)	21.979.5	5.698.8	293.802.1	302.058.6	(8.256.5)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Receipts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

8,256.5

Net differences

8,256.5

B-192. Erdene ja LLC

Brief introduction

"Erdene jas" LLC is 100% Mongolian private company, and owns 11 exploration licenses for areas of Erdenedalai, Altanbulag, Bayan-Unjuul, Delgerkhaan and Buren soums of Tuv aimag, 1 exploration license for areas of Delgertsogt and Adaatsag soums of Dundgovi aimag and also 1 exploration license for areas of Ulgii, Sagsai and Buyan soums of Bayan-Ulgii aimag, exploration license for area of Bayankhairkhan soum of Zavkhan aimag and 1 exploration license of Bumbugur soum of Bayankhongor aimag. And the company is registered to Suite#3, Shuren Building, Olympic Street-8-4, 1st Khoroo, Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Licence fee for exploitation and exploration of mineral resources

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation. Also, foreign currency exchange difference was adjusted.

2. Tax on automobile and self moving vehicles

The government overstated initially, and the company explained that the reported amount is related to private car, so, the necessary adjustment was made.

3. Fee for water use

The government did not state, we sent official letter based on the company's details, and received replies of 220.0 thousand togrogs from the Governor's Office of Tuv aimag and 149.0 thousand togrogs from Buren soum of Tuv aimag, adjustment was made accordingly.

4. In-kind contribution at rate of 50% to environmental special account

The government did not state initially, we sent official letters to the following aimags based on the company's details, and received replies relating pledge for Environment and Reserve fund account as follows and made adjustments accordingly:

Delgerkhaan soum of Tuv aimag – 100.0 thousand togrogs,

5. Donations and supportings to state organisations

Donations and supporting to ministries and agencies

The company reported its donations mistakenly under incorrect donation classification; however, the amount was adjusted in accordance of the company's details provided during the reconciliation.

Donations and supportings to soums and districts

During the reconciliation, we have sent official letters to the following aimags and received the replies as follow:

- Buren soum of Tuv aimag – 4,000.0 thousand togrogs,
- Delgerkhaan soum of Tuv aimag – 500.0 thousand togrogs,
- Altanbulag soum of Tuv aimag – 250.0 thousand togrogs,
- Tolbo soum of Bayan-Ulgii aimag – 1,500.0 thousand togrogs,
- Erdenedalai soum of Dundgovi aimag – 2,500.0 thousand togrogs,
- Adaatsag soum of Dundgovi aimag – 300.0 thousand togrogs and
- Bayan-Unjuul soum of Tuv aimag – 40,000.0 thousand togrogs.

Disclosure:

We sent an Official Letter to the company on 14 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations and stamp fee paid to ministries and state organizations.

B-193. ERDENES MGL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5124913		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			648,195.9	-	648,195.9	(300.0)	647,895.9	647,895.9	647,895.9	-	
1.1 Taxes, fees, charges			604,256.1	-	604,256.1	(300.0)	603,956.1	603,956.1	603,956.1	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added Tax				-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		419,607.6		419,607.6	(300.0)	419,307.6	419,307.6	419,307.6	-	1
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		184,648.5		184,648.5		184,648.5	184,648.5	184,648.5	-	2
1.2 Payments			11.8	-	11.8	-	11.8	11.8	11.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution		11.8		11.8		11.8	11.8	11.8	-	3
1.3 Service charges and fees paid to state central administration and ministries			28,700.0	-	28,700.0	-	28,700.0	28,700.0	28,700.0	-	
1.3.1	Customs servise fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Sevice fee		28,700.0		28,700.0		28,700.0	28,700.0	28,700.0	-	4
1.3.4	Service fee for foreign experts and workers				-			-	-	-	

B-193. ERDENES MGL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

5124913			Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
№	Indicators		Government	Company		Government	Company	Government	Company		
1.4 Dividends on State property			15,228.0	-	15,228.0	-	15,228.0	15,228.0	15,228.0	-	
1.4.1	Dividends on State property		15,228.0		15,228.0		15,228.0	15,228.0	15,228.0	-	5
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			736.1	-	736.1	-	736.1	736.1	736.1	-	
2.1 Taxes paid to local budget			736.1	-	736.1	-	736.1	736.1	736.1	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		736.1		736.1		736.1	736.1	736.1	-	6
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			5,595.0	-	5,595.0	-	5,595.0	5,595.0	5,595.0	-	
3.1 Advance to costs disbursed to environment protection			5,175.0	-	5,175.0	-	5,175.0	5,175.0	5,175.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		5,175.0		5,175.0		5,175.0	5,175.0	5,175.0	-	7
3.2 Donation and assistance to Government organizations			420.0	-	420.0	-	420.0	420.0	420.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	420.0		420.0		420.0	420.0	420.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	

B-193. ERDENES MGL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5124913		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		654,527.0	-	654,527.0	(300.0)	654,227.0	654,227.0	654,227.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies
Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-

-

B-193. Erdenes MGL LLC

Brief introduction

"Erdenes MGL" LLC is 100% Mongolian invested company and owns 4 mining licenses for areas of Tsogttsetsii, Khankhongor soums of Umnugovi aimag, and 3 mining licenses for areas of Sumber, Shiveegovi soums of Govisumber aimag. And the company is registered to the MTA, and it is located at Apartment #6, Jigjidjav Street-8, 1st Khoroo, Chingeltei district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Licence fee for exploitation and exploration of mineral resources

Initial difference occurred since the company did not submit its initial report; however, adjustment was made based on the company's details provided during the reconciliation. Plus, the foreign currency exchange difference was adjusted accordingly.

2. Social and health insurance fee paid by the business entity /employer/

Adjustment was made based on the company's details provided during the reconciliation.

3. Fee for air pollution

Adjustment was made based on the company's details provided during the reconciliation.

4. Service charge paid to ministries and state organizations

Adjustment was made based on the company's details provided during the reconciliation.

5. Dividends on state budget

Adjustment was made based on the company's details provided during the reconciliation.

6. Tax on automobile and self moving vehicles

Adjustment was made based on the company's details provided during the reconciliation.

7. In-kind contribution at rate of 50% to environmental special account

Adjustment was made based on the company's details provided during the reconciliation.

8. Donations and supportings to state organizations

Donations and supportings to soums and districts

The government stated, and we sent official letter to Tsogttsetsii soum of Umnugovi aimag to confirm donation reported in the company's details provided during the reconciliation. Donation of 420.0 thousand to grogs was confirmed accordingly.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-194. ERDENES TAVAN TOLGOI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5435528	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		3,637,802.5	43,338,097.6	(39,700,295.1)	336,124,015.0	296,423,719.9	339,761,817.5	339,761,817.5	-	
1.1 Taxes, fees, charges		3,187,723.0	42,582,236.0	(39,394,513.0)	-	(39,394,513.0)	3,187,723.0	3,187,723.0	-	
1.1.1	Corporate income tax	39,761.2	39,761,200.0	(39,721,438.8)		(39,721,438.8)	39,761.2	39,761.2	(0.0)	1
1.1.2	Customs tax			-			-	-	-	.
1.1.3	Value added Tax			-			-	-	-	
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources	2,644,002.1	2,644,000.0	2.1		2.1	2,644,002.1	2,644,002.1	-	
1.1.7	License fee for exploitation and exploration of mineral resources	35,757.8	63,700.0	(27,942.2)		(27,942.2)	35,757.8	35,757.8	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	468,201.9	113,336.0	354,865.9		354,865.9	468,201.9	468,201.9	-	3
1.2 Payments		842.4	561.6	280.8	-	280.8	842.4	842.4	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	842.4	561.6	280.8		280.8	842.4	842.4	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries		449,237.1	755,300.0	(306,062.9)	-	(306,062.9)	449,237.1	449,237.1	-	
1.3.1	Customs servise fee	421,220.1	755,300.0	(334,079.9)		(334,079.9)	421,220.1	421,220.1	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	28,000.0		28,000.0		28,000.0	28,000.0	28,000.0	-	5
1.3.4	Service fee for foreign experts and workers	17.0		17.0		17.0	17.0	17.0	-	
1.4 Dividents on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	336,124,015.0	336,124,015.0	336,124,015.0	336,124,015.0	-	

B-194. ERDENES TAVAN TOLGOI JSC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5435528		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty					336,124,015.0	336,124,015.0	336,124,015.0	336,124,015.0	-	6
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			50,576.8	51,000.0	(423.2)	-	(423.2)	50,576.8	50,576.8	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			50,576.8	51,000.0	(423.2)	-	(423.2)	50,576.8	50,576.8	-	
2.2.1	Land fee		50,360.8	50,800.0	(439.2)		(439.2)	50,360.8	50,360.8	-	
2.2.2	Fee for water use		216.0	200.0	16.0		16.0	216.0	216.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			420.0	5,175.0	(4,755.0)	(420.0)	(5,175.0)	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	5,175.0	(5,175.0)	-	(5,175.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			5,175.0	(5,175.0)		(5,175.0)	-	-	-	7
3.2 Donation and assistance to Government organizations			420.0	-	420.0	(420.0)	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	420.0		420.0	(420.0)		-	-	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		3,688,799.3	43,394,272.6	(39,705,473.3)	336,123,595.0	296,418,121.7	339,812,394.3	339,812,394.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts
reported by Government Entities

-

Net differences

-

B-194. Erdenes tavan tolgoi JSC

Brief introduction

The company owns 4 mining licenses for area of Tsogttsetsii soum of Umnugovi aimag. And the company is registered to the Department of Revenue control, State budget Office, Mongolia. And it is located at Finance Center Building, Jigjidjav Street-8, 1st Khoroo, Chingeltei distirct, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

Initial difference occurred since the company submitted its initial report not expressing in MNT, however, the amount was adjusted based on the both sides' figures.

2. Licence fee for exploitation and exploration of mineral resources

The company overstated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

3. Social and health insurance fee paid by the business entity /employer/

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

4. Fee for accomodation of foreign experts and workers

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

5. Charges, and service charges paid to ministries and state administration

Customs service charge

The company overstated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

Service charge paid to ministries and state organizations

The company did not state initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

6. Government receipt and othere receipts

Out: Royalty

The MOF replied to our Official Letter 2/53 through its Official Letter Reply 9-1/5107 dated on 11 November 2012 by sending list of prepayments paid form "Erdenes Tavan Tolgoi" to Human Development Fund according to investment contract. The company made these payments using "Erdenes MGL" LLC's account. Adjustment was made based on the both sides figures.

7. In-kind contribution at rate of 50% to environmental special account

The company initially reported pledge for Environment and Reserve Fund that was reported under name of "Erdenes tavan tolgoi" JSC however was paid by "Erdenes MGL" LLC. Adjustment was made based on the company's details.

8. Donations and supportings to state organisations

Donations and supportings to soums and districts

The company initially reported donation that was given to Tsogttsetsii soum of Umnugovi aimag and was reported under name of "Erdenes MGL" LLC. Adjustment was made based on the company's details.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 18 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

B-195. ERDENET MINING CORPORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2074192	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		533,797,311.9	531,234,270.8	2,563,041.1	(40,671.5)	2,514,003.4	533,756,640.4	533,748,274.2	8,366.2	
1.1 Taxes, fees, charges		486,675,980.8	484,130,264.9	2,545,715.9	(39,621.5)	2,506,094.4	486,636,359.3	486,636,359.3	-	
1.1.1	Corporate income tax	111,197,780.1	111,197,780.0	0.1		0.1	111,197,780.1	111,197,780.1	-	
1.1.2	Customs tax	7,358,135.6	24,669,812.6	(17,311,677.0)	(12,780.5)	(17,324,457.5)	7,345,355.1	7,345,355.1	-	1
1.1.3	Value added Tax	19,037,932.6	1,494,593.8	17,543,338.8	(26,841.0)	17,516,497.8	19,011,091.6	19,011,091.6	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel	923,635.6		923,635.6		923,635.6	923,635.6	923,635.6	-	3
1.1.5	Tax on vehicle gasoline nad diesel fuel	54,059.8		54,059.8		54,059.8	54,059.8	54,059.8	-	4
1.1.6	Fee and extra charges for exploitation of mineral resources	272,945,212.1	271,574,841.3	1,370,370.8		1,370,370.8	272,945,212.1	272,945,212.1	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	615,387.1	647,860.2	(32,473.1)		(32,473.1)	615,387.1	615,387.1	-	6
1.1.8	Windfall tax	54,421,277.7	54,421,277.7	-			54,421,277.7	54,421,277.7	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	20,122,560.2	20,124,099.3	(1,539.1)		(1,539.1)	20,122,560.2	20,122,560.2	-	7
1.2 Payments		1,514,303.3	1,514,303.3	-	-	-	1,514,303.3	1,514,303.3	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,511,577.3	1,511,577.3	-			1,511,577.3	1,511,577.3	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	2,726.0	2,726.0	-			2,726.0	2,726.0	-	
1.3 Service charges and fees paid to state central administration and ministries		603,415.2	586,090.0	17,325.2	(1,050.0)	7,909.0	602,365.2	593,999.0	8,366.2	
1.3.1	Customs servise fee	587,140.0	586,090.0	1,050.0	(1,050.0)		586,090.0	586,090.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Sevice fee	8,366.2		8,366.2			8,366.2	-	8,366.2	
1.3.4	Service fee for foreign experts and workers	7,909.0		7,909.0		7,909.0	7,909.0	7,909.0	-	8
1.4 Dividents on State property		45,003,612.6	45,003,612.6	-	-	-	45,003,612.6	45,003,612.6	-	

B-195. ERDENET MINING CORPORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2074192		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividents on State property		45,003,612.6	45,003,612.6	-			45,003,612.6	45,003,612.6	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			11,978,518.3	26,371,156.7	(14,392,638.4)	2,151,007.1	(12,241,631.3)	14,129,525.4	14,129,525.4	-	
2.1 Taxes paid to local budget			2,569,481.2	13,299,535.2	(10,730,054.0)	-	(10,730,054.0)	2,569,481.2	2,569,481.2	-	
2.1.1	Real estate tax		2,520,000.0	2,520,000.0	-			2,520,000.0	2,520,000.0	-	
2.1.2	Tax on vehicles and self moving mechanisms		49,481.2	49,421.2	60.0		60.0	49,481.2	49,481.2	-	9
2.1.3	Others			10,730,114.0	(10,730,114.0)		(10,730,114.0)	-	-	-	10
2.2 Payments			9,409,037.1	13,071,621.5	(3,662,584.4)	2,151,007.1	(1,511,577.3)	11,560,044.2	11,560,044.2	-	
2.2.1	Land fee		7,778,037.1	9,793,044.2	(2,015,007.1)	2,015,007.1		9,793,044.2	9,793,044.2	-	11
2.2.2	Fee for water use		1,631,000.0	1,767,000.0	(136,000.0)	136,000.0		1,767,000.0	1,767,000.0	-	12
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			1,511,577.3	(1,511,577.3)		(1,511,577.3)	-	-	-	13
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,500.0	890,890.3	(886,390.3)	655,105.3	(231,285.0)	659,605.3	659,605.3	-	
3.1 Advance to costs disbursed to environment protection			-	132,800.0	(132,800.0)	-	(132,800.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			132,800.0	(132,800.0)		(132,800.0)	-	-	-	14
3.2 Donation and assistance to Government organizations			4,500.0	758,090.3	(753,590.3)	655,105.3	(98,485.0)	659,605.3	659,605.3	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance		638,740.3	(638,740.3)	528,360.3	(110,380.0)	528,360.3	528,360.3	-	15
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		97,150.0	(97,150.0)	113,200.0	16,050.0	113,200.0	113,200.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	4,500.0	22,200.0	(17,700.0)	13,545.0	(4,155.0)	18,045.0	18,045.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-195. ERDENET MINING CORPORATION LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2074192		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government		Company			
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		545,780,330.2	558,496,317.8	(12,715,987.6)	2,765,440.9	(9,958,912.9)	548,545,771.1	548,537,404.9	8,366.2	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies	
Reciepts reported Government Entities which exceed the corresponding payments reported by companies	
Payments reported by companies which exceed the corresponding receipts reported by Government Entities	3,366.2
Net differences	3,366.2

B-195. Erdenet mining corporation LLC

Brief introduction

Mongolia-Russian Joint venture "Erdenet Mining Corporation" LLC /EMC/ was established in 1971, and started its operation in 1978. The company owns 1 mining license for areas of Jargalant and Bayan-Undur soums of Orkhon aimag, and 5 exploration licenses for areas of Bulgan and Orkhon aimags. The company's main activities are mining of copper and ore and producing and exporting of copper and molybdenum concentrate, and also produces heat, steam, water, acid and acetylene for Erdenet city settlers and other organisations. The EMC is registered with the MTA.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Huge difference occurred relating to lump-sum reporting of customs tax and VAT paid to the customs by the company, however, adjustment was made accordingly based on clarification received from the company during the reconciliation. Also, made adjustment based on the company's details since the MCO's information was different from the company's amount.

2. Value Added Tax /VAT/

Huge difference occurred relating to lump-sum reporting of customs tax and VAT paid to the customs by the company, however, adjustment was made accordingly based on clarification received from the company during the reconciliation. Also, made adjustment based on the company's details since the MCO's information was different from the company's amount.

3. Excise on imported fuel and oil materials

Huge difference occurred relating to lump-sum reporting of customs tax and VAT paid to the customs by the company, however, adjustment was made accordingly based on clarification received from the company during the reconciliation. Also, made adjustment based on the company's details since the MCO's information was different from the company's amount.

4. Tax on automobile and self moving vehicles

Huge difference occurred relating to lump-sum reporting of customs tax and VAT paid to the customs by the company, however, adjustment was made accordingly based on clarification received from the company during the reconciliation. Also, made adjustment based on the company's details since the MCO's information was different from the company's amount.

5. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The company understated its fee initially in its initial report; however, the amount was adjusted based on the company's reply to our clarification explaining that fee paid to the tax authority of Orkhon aimag was not included initially.

6. Licence fee for exploitation and exploration of mineral resources

Difference due foreign currency exchange difference was adjusted in accordance of the government's figure.

7. Social and health insurance fee paid by the business entity /employer/

The company overstated its fee initially in its initial report, however, the amount was adjusted based on the company's reply to our clarification explaining that funeral fee and medical leave fee were included initially.

8. Charges, and service charges paid to ministries and state administration

Customs service charge

During the reconciliation, we clarified again from the company for its details, and made adjustment based on the company's information since the information of the MCO and the company's details are not agreed.

Service charge of fooreing experts and workers

The company did not state initially in its initial report, however, the amount was adjusted based on the information of the LSWA since the company did not provide with its details.

9. Tax on automobile and self moving vehicles

Adjustment was made because the company understated initially.

10. Other

The company reported including 10,730,000.0 thousand togrogs of PIT and 114.0 thousand togrogs of tax on gun, and adjustment was made in accordance of the company's details.

11. Land rent

The government understated initially, the company's details showed 2,015,007.1 thousand togrogs of land rent. Adjustment was made increasing the government's amount since the land rent was set-off with the Governor's Office of Orkhon aimag.

12. Fee for water use

The government understated initially, adjustment was made after receiving reply information from the tax authority of Bulgan aimag to our official letter sent based on the company's details provided during the reconciliation.

13. Fee for accomodation of foreign experts and workers

Adjustment was made since the company mistakenly stated its amount as doubled mixing-up the financial flows in its initial report.

14. In-kind contribution at rate of 50% to environmental special account

The company provided with its details which included work performance expenditures for elimination of soil, water and air pollution, adjustment was made deducting these amounts since these are not pledge that is centralized in Environment Reserve Fund Account.

15. Donations and supportings to state organisations

Donations and supporting to ministries and agencies

Donation given to non-government organization was adjusted. As per the company's details, donations of 30,000.0 thousand togrogs to Science Academy of Mongolia and 443,208.3 thousand togrogs to SPC were reported and confirmed through our confirmation letters, therefore, adjustments were made accordingly.

Monetary donations and supportings to aimags and capital

As per the company's details, donations to General Police Office, Border Army Camp #0257 of Khuvsgul aimag, Governor's Office of Dundgovi aimag and Orkhon aimag were reported and confirmed through our confirmation letters, therefore, adjustments were made accordingly.

Donations and supportings to soums and districts

As per the company's details, donations to the Governor's Offices of Khangal and Teshig soums of Bulgan aimag and Border Army of Teshig soum of the same aimag were reported and confirmed through our confirmation letters, therefore, adjustments were made accordingly.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 10 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations.

B-196. ERDES HOLDING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2655772	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget		246,142.2	199,193.0	46,949.2	387.1	47,376.4	246,529.3	246,569.4	(40.1)	
1.1 Taxes, fees, charges		245,966.0	197,697.5	48,268.5	(1.0)	48,267.5	245,965.0	245,965.0	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	20,159.6	28,425.3	(8,265.7)		(8,265.7)	20,159.6	20,159.6	-	1
1.1.3	Value added Tax	42,669.3		42,669.3	(1.0)	42,668.3	42,668.3	42,668.3	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel	3,330.0		3,330.0		3,330.0	3,330.0	3,330.0	-	3
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	7,119.0	6,672.2	446.8		446.8	7,119.0	7,119.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	172,688.1	162,600.0	10,088.1		10,088.1	172,688.1	172,688.1	-	5
1.2 Payments		-	388.1	(388.1)	388.1	-	388.1	388.1	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution		388.1	(388.1)	388.1		388.1	388.1	-	6
1.3 Service charges and fees paid to state central administration and ministries		176.2	1,107.4	(931.2)	-	(891.1)	176.2	216.3	(40.1)	
1.3.1	Customs servise fee	76.2	967.0	(890.8)		(890.8)	76.2	76.2	-	7
1.3.2	Stamp fee		140.4	(140.4)		(140.4)	-	-	-	7
1.3.3	Service fee	100.0		100.0		140.1	100.0	140.1	(40.1)	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividents on State property		-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property			-			-	-	-	

B-196. ERDES HOLDING LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2655772		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			6,097.8	12,631.9	(6,534.1)	-	(2.0)	6,097.8	12,629.9	(6,532.1)	
2.1 Taxes paid to local budget			5,963.6	5,965.6	(2.0)	-	(2.0)	5,963.6	5,963.6	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		5,963.6	5,965.6	(2.0)		(2.0)	5,963.6	5,963.6	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			134.2	6,666.3	(6,532.1)	-	-	134.2	6,666.3	(6,532.1)	
2.2.1	Land fee			3,795.1	(3,795.1)			-	3,795.1	(3,795.1)	
2.2.2	Fee for water use		134.2	2,871.2	(2,737.0)			134.2	2,871.2	(2,737.0)	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividents on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			26,000.0	46,500.0	(20,500.0)	16,000.0	(4,500.0)	42,000.0	42,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			26,000.0	46,500.0	(20,500.0)	16,000.0	(4,500.0)	42,000.0	42,000.0	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	26,000.0		26,000.0	(26,000.0)		-	-	-	8
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		46,500.0	(46,500.0)	42,000.0	(4,500.0)	42,000.0	42,000.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		278,240.0	258,324.9	19,915.1	16,387.1	42,874.4	294,627.1	301,199.3	(6,572.2)	

Receipts reported by Government Entities which exceed (+), under (-) the
corresponding payments reported by companies
Receipts reported Government Entities which exceed the corresponding
payments reported by companies

Payments reported by companies which exceed the corresponding receipts
reported by Government Entities

6,572.2

Net differences

6,572.2

B-196. Erdes holding LLC

Brief introduction

"Erdes holding" LLC owns 3 mining licenses for gold for area of Bayangol soum of Selenge aimag, and 1 exploration license each for Sharring gol soum of Darkhan-Uul aimag and Bayanbulag soum of Bayankhongor aimag. The company is registered to tax authority of Sukhbaatar district, and it is located at 6th Floor, New Century Plaza, Chinggiss Avenue, 1st Khoroo, Sukhbaatar district.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

2. Value Added Tax /VAT/

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

3. Excise on imported fuel and oil materials

Initial difference occurred since the company reported the customs tax and the VAT paid to customs as lump-sum; however, the amount was adjusted based on the company's details and the information from the MCO provided during the reconciliation.

4. Licence fee for exploitation and exploration of mineral resources

The company understated initially, and adjustment was made based on the company's details provided during the reconciliation. Also, difference due to foreign currency exchange difference was adjusted according to the government's amount.

5. Social and health insurance fee paid by the business entity /employer/

The company understated initially, however, the amount was adjusted based on the company's details provided during the reconciliation.

6. Fee for air pollution

The government did not state initially, adjustment was made since reply to our official letter, sent to in accordance of the company's details, from tax authority of Sukhbaatar district was received.

7. Charges, and service charges paid to ministries and state administration

Customs service charge

The company overstated initially, and adjustment was made based on the company's details provided during the reconciliation.

Stamp fee paid to ministries and state organizations

The company mistakenly reported service charge under stamp fee initially, and adjustment was made based on the company's details provided during the reconciliation.

Service charge paid to ministries and state organizations

The company mistakenly reported service charge under stamp fee initially, and adjustment was made based on the company's details provided during the reconciliation.

8. Donations and supportings to state organisations

Monetary donations and supportings to aimags and capital

The government mistakenly reported donations and supporting given to soum, however, adjustment was made accordingly.

Donations, and supportings to soums and districts

Adjustment was made since Khuder soum of Selenge aimag replied that donation of 42,000.0 thousand togrogs was received.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 11 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministrie and state organizations, land rent and fee for water use.

B-197. EREL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2027194	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Компани		
1. Taxes, payments, fees, dividends paid to State budget		1,834,912.3	978,437.4	856,474.9	-	844,650.1	1,834,912.3	1,823,087.5	11,824.8	
1.1 Taxes, fees, charges		1,810,057.0	903,846.8	906,210.2	-	906,210.2	1,810,057.0	1,810,057.0	-	
1.1.1	Corporate income tax		26,344.7	(26,344.7)		(26,344.7)	-	-	-	1
1.1.2	Customs tax	228,505.2	399,326.4	(170,821.2)		(170,821.2)	228,505.2	228,505.2	-	2
1.1.3	Value added Tax	879,187.3		879,187.3		879,187.3	879,187.3	879,187.3	-	3
1.1.4	Excise tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel			-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		11,354.6	(11,354.6)		(11,354.6)	-	-	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	11,404.8	16,403.4	(4,998.6)		(4,998.6)	11,404.8	11,404.8	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			1.0			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclaimation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	690,959.7	450,417.7	240,542.0		240,542.0	690,959.7	690,959.7	-	6
1.2 Payments		7,018.7	69,963.6	(62,944.9)	-	(62,589.7)	7,018.7	7,373.9	(355.2)	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	6,511.4	69,101.1	(62,589.7)		(62,589.7)	6,511.4	6,511.4	-	7
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution	507.3	862.5	(355.2)			507.3	862.5	(355.2)	
1.3 Service charges and fees paid to state central administration and ministries		17,836.6	4,627.0	13,209.6	-	1,029.6	17,836.6	5,656.6	12,180.0	
1.3.1	Customs servise fee	1,106.6	77.0	1,029.6		1,029.6	1,106.6	1,106.6	-	8
1.3.2	Stamp fee		3,250.0	(3,250.0)			-	3,250.0	(3,250.0)	
1.3.3	Sevice fee	14,150.0	1,300.0	12,850.0			14,150.0	1,300.0	12,850.0	

1.3.4	Service fee for foreign experts and workers		2,580.0		2,580.0			2,580.0	-	2,580.0	
1.4 Dividends on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			29,229.5	117,371.3	(88,141.8)	104,091.6	16,053.9	133,321.1	133,425.2	(104.1)	
2.1 Taxes paid to local budget			29,229.5	63,687.2	(34,457.7)	27,487.7	(6,970.0)	56,717.2	56,717.2	-	
2.1.1	Real estate tax		20,985.0	52,931.9	(31,946.9)	24,944.9	(7,002.0)	45,929.9	45,929.9	-	9
2.1.2	Tax on vehicles and self moving mechanisms		8,244.5	10,727.3	(2,482.8)	2,482.8		10,727.3	10,727.3	-	10
2.1.3	Others			28.0	(28.0)	60.0	32.0	60.0	60.0	-	11
2.2 Payments			-	53,580.0	(53,580.0)	76,603.9	23,023.9	76,603.9	76,603.9	-	
2.2.1	Land fee			42,845.9	(42,845.9)	75,159.8	32,313.9	75,159.8	75,159.8	-	12
2.2.2	Fee for water use			10,734.1	(10,734.1)	1,444.1	(9,290.0)	1,444.1	1,444.1	-	13
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	104.1	(104.1)	-	-	-	104.1	(104.1)	
2.3.1	Stamp fee			29.1	(29.1)			-	29.1	(29.1)	
2.3.2	Service fee			75.0	(75.0)			-	75.0	(75.0)	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,525.0	23,235.0	(21,710.0)	2,000.0	(19,210.0)	3,525.0	4,025.0	(500.0)	
3.1 Advance to costs disbursed to environment protection			1,525.0	7,323.0	(5,798.0)	-	(5,798.0)	1,525.0	1,525.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,525.0	7,323.0	(5,798.0)		(5,798.0)	1,525.0	1,525.0	-	14
3.2 Donation and assistance to Government organizations			-	15,912.0	(15,912.0)	2,000.0	(13,412.0)	2,000.0	2,500.0	(500.0)	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance	14,932.0	(14,932.0)	2,000.0	(12,432.0)	2,000.0	2,500.0	(500.0)	15	
3.2.5	Soums and districts	Monetary donation and assistance	980.0	(980.0)		(980.0)	-	-	-	15	
3.2.6		Non cash donation and assistance			-		-	-	-		
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,865,666.8	1,119,043.7	746,623.1	106,091.6	841,494.0	1,971,758.4	1,960,537.7	11,220.7	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities	11,220.7
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Net differences	11,220.7
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B-197. Erel LLC

Brief introduction

"Erel" LLC is 100% private company and exploits gold at territory of Darkhan-Uul aimag. And the company is registered to tax authority of Capital Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. **Economic Business Entity Income Tax /Corporate income tax, CIT/**
The company overstated in its initial report, however, the company showed in its details and adjustment was made based on the company's details provided during the reconciliation.
2. **Customs tax**
The company reported its customs tax in lump-sum in its initial report, however, the company showed in its details and adjustment was made based the company's details provided during the reconciliation.
3. **Value Added Tax /VAT/**
The company reported its taxes in lump-sum in its initial report, however, adjustment was made based the MCO's details provided during the reconciliation.
4. **Fee for exploitation of mineral resources, and additional fee ("royalty fee")**
The company overstated initially, however, the company showed in its details and adjustment was made based the company's details provided during the reconciliation.
5. **Licence fee for exploitation and exploration of mineral resources**
The company overstated initially, however, the company showed in its details and adjustment was made based the company's details provided during the reconciliation.
6. **Social and health insurance fee paid by the business entity /employer/**
The company understated initially, however, the company showed in its details and adjustment was made based the company's details provided during the reconciliation.
7. **Reimbursement of deposit, exploration of which is carried by the budget fund**
The company reported mistakenly other type of financial flow; therefore, necessary adjustment was made.
8. **Charges, and service charges paid to ministries and state administration**
Customs service charge
Adjustment was made based the MCO's details provided during the reconciliation.
9. **Real estate tax**
The government did not report tax that was paid to the locals, and adjustment was made based on reply information of Darkhan-Uul aimag, and the company's details.
10. **Tax on automobile and self moving vehicles**
The government did not report tax that was paid to the locals, and adjustment was made based on reply information of Darkhan-Uul aimag, and the company's details.
11. **Other**
The company report initially including tax that was paid for Director's private car and adjustment was made accordingly.
12. **Land rent**
The government did not report amount initially, and adjustment was made based on details of the company and information from the land department.
13. **Fee for water use**
The company overstated initially, and adjustment was made based on details of the company provided during the reconciliation.
14. **In-kind contribution at rate of 50% to environmental special account**
The company overstated initially, and adjustment was made based on details of the company provided during the reconciliation.
15. **Donations, and supportings to state organisations**
Monetary donations and supportings to aimags and capital
Donation given to non-government organizations was adjusted. Other adjustments were made based on replies from Precaution Center of Crime – 500.0 thousand togrogs and 2,000.0 thousand togrogs for Dornogovi aimag.
Donations and supportings to soums and districts

Donation given to non-government organizations was adjusted.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 September 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, fee for air pollution, stamp fee paid to ministries and state organizations, service charge paid to ministries and state organizations, service charge of foreign experts and workers, stamp charge paid to the local budget and charges, and service charges paid to local administrations.

B-198. SBF LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5184851		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to State budget			275,496.9	268,760.3	6,736.6	841.9	5,586.5	276,338.8	274,346.8	1,992.0	
1.1 Taxes, fees, charges			271,188.5	268,760.3	2,428.2	841.9	3,270.1	272,030.4	272,030.4	-	
1.1.1	Corporate income tax		1.0		1.0	(1.0)		-	-	-	
1.1.2	Customs tax		1,042.7		1,042.7		1,042.7	1,042.7	1,042.7	-	1
1.1.3	Value added Tax		2,189.7		2,189.7		2,189.7	2,189.7	2,189.7	-	2
1.1.4	Excise tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle gasoline nad diesel fuel				-			-	-	-	
1.1.6	Fee and extra charges for exploitation of mineral resources		225,957.5	226,800.4	(842.9)	842.9		226,800.4	226,800.4	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		3,345.3	3,307.6	37.7		37.7	3,345.3	3,345.3	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substaince, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		38,652.3	38,652.3	-			38,652.3	38,652.3	-	
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Fiend deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Productt sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service charges and fees paid to state central administration and ministries			4,308.4	-	4,308.4	-	2,316.4	4,308.4	2,316.4	1,992.0	
1.3.1	Customs servise fee		16.4		16.4		16.4	16.4	16.4	-	5
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Sevice fee		4,292.0		4,292.0		2,300.0	4,292.0	2,300.0	1,992.0	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividents on State property			-	-	-	-	-	-	-	-	
1.4.1	Dividents on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement							-	-	-	

B-198. SBF LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5184851		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.5.2	Of which: Royalty							-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			10,064.9	13,984.1	(3,919.2)	-	(4,033.3)	10,064.9	9,950.8	114.1	
2.1 Taxes paid to local budget			794.8	1,800.0	(1,005.2)	-	(1,119.3)	794.8	680.7	114.1	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms		794.8	1,800.0	(1,005.2)		(1,119.3)	794.8	680.7	114.1	6
2.1.3	Others				-			-	-	-	
2.2 Payments			9,270.1	12,184.1	(2,914.0)	-	(2,914.0)	9,270.1	9,270.1	-	
2.2.1	Land fee		2,352.0	4,266.0	(1,914.0)		(1,914.0)	2,352.0	2,352.0	-	7
2.2.2	Fee for water use		6,918.1	7,918.1	(1,000.0)		(1,000.0)	6,918.1	6,918.1	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1 Advance to costs disbursed to environment protection			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,500.0	1,500.0	-			1,500.0	1,500.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		287,061.8	284,244.4	2,817.4	841.9	1,553.2	287,903.7	285,797.6	2,106.1	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
 Receipts reported Government Entities which exceed the corresponding payments reported by companies
 Payments reported by companies which exceed the corresponding receipts reported by Government Entities

2,106.7

Net differences

2,106.7

B-198. SBF LLC

Brief introduction

"SBF" LLC owns 1 mining license for gold for area of Dashinchilen soum of Bulgan aimag and also 1 mining license for gold for area of Zaamar soum of Tuv aimag. And the company is registered to that tax authority of Sukhbaatar district, Ulaanbaatar and it is located at Door#20-19, Olympic Street, 1st Khoroo, Sukhbaatar district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Customs tax

The company did not state its tax initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

2. Value Added Tax /VAT/

The company did not state its tax initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

3. Fee for exploitation of mineral resources, and additional fee ("royalty fee")

The government understated its fee initially in its initial report, however, the amount was adjusted based on the MTA's details provided during the reconciliation.

4. Licence fee for exploitation and exploration of mineral resources

The company understated initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

5. Charges, and service charges paid to ministries and state administration

Customs service charge

The company did not state initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation. Plus, immaterial differences were adjusted too.

6. Tax on automobile and self moving vehicles

The company stated initially including tax paid for the company's director's private car, however, the amount was adjusted during the reconciliation.

7. Land rent

The company overstated initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

8. Fee for water use

The company overstated initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 22 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and tax on automobile and self moving vehicles.

B-199. FMI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

[illegible]

B-199. FMI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

Differences and adjustments and unresolved differences made during the reconciliation of templates filed in by the Government and the company are illustrated in the below table.											
№	5209552		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
1.4.1	Dividends on State property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			917.0	-	917.0	(917.0)	-	-	-	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			917.0	-	917.0	(917.0)	-	-	-	-	
2.2.1	Land fee		917.0		917.0	(917.0)		-	-	-	
2.2.2	Fee for water use				-			-	-	-	4
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			100.0	500.0	(400.0)	900.0	1,200.0	1,000.0	1,700.0	(700.0)	
3.1 Advance to costs disbursed to environment protection			-	500.0	(500.0)	1,000.0	1,200.0	1,000.0	1,700.0	(700.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			500.0	(500.0)	1,000.0	1,200.0	1,000.0	1,700.0	(700.0)	
3.2 Donation and assistance to Government organizations			100.0	-	100.0	(100.0)	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	100.0		100.0	(100.0)		-	-	-	5
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities				-			-	-	-	

B-199. FMI LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	5209552		Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators		Government	Company		Government	Company	Government	Company		
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		205,701.2	55,754.5	149,946.7	(134,316.7)	3,780.0	71,384.5	59,534.5	11,850.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

11,850.0

Net differences

11,850.0

B-199. FMI LLC

Brief introduction

The company owns 4 exploration licenses for areas of Tuvshinshiree, Sukhbaatar and Erdenetsagaan soums of Sukhbaatar aimag, and 1 exploration license for area of Mandakh soum of Dornogovi aimag. And the company is located at Door#38, Apartment #48, 3rd Khoroolol, Bayangol district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

1. Economic Business Entity Income Tax /Corporate income tax, CIT/

The company understated its tax initially in its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.

2. Customs tax

The company mistakenly stated its license fee under customs tax, however, the amount was adjusted based on the company's details provided during the reconciliation.

3. Licence fee for exploitation and exploration of mineral resources

Adjustment was made decreasing the government's amount since the company explained that the government stated mistakenly license fee that was paid from the company's account on behalf of "Dorniin chuluulag" LLC and "CCEM" LLC those are subsidiary companies of the company.

4. Land rent

Adjustment was made decreasing the amount since the company explained that "ASHB" LLC made the payment from the company's account.

5. Donations and supportings to state organisations

Donations and supportings to soums and districts

The company replied during the reconciliation that the company did not give donation, in contrary; the government stated mistakenly Restoration pledge under donation.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 30 August 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and resolved, except, service charge paid to ministries and state organizations and in-kind contribution at rate of 50% to environmental special account.

B-200. EERMEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

2075768			Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
№	Indicators		Government	Company		Government	Company	Government	Company		
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividend and fees paid to local budget			26,213.8	-	26,213.8	-	26,213.8	26,213.8	26,213.8	-	
2.1 Taxes paid to local budget			26,213.8	-	26,213.8	-	26,213.8	26,213.8	26,213.8	-	
2.1.1	Real estate tax		26,046.8		26,046.8		26,046.8	26,046.8	26,046.8	-	8
2.1.2	Tax on vehicles and self moving mechanisms		167.0		167.0		167.0	167.0	167.0	-	9
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)							-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Divident on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and Agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	

B-200. EERMEL LLC

Differences and adjustments and unresolved differences made during the reconciliation of templates filled in by the Government and the company are illustrated in the below table.

№	2075768	Initial report		Initial differences	Adjustment made		After adjustment		Unresolved differences after adjustment	Comments
	Indicators	Government	Company		Government	Company	Government	Company		
	Total	275,917.6	-	275,917.6	-	275,917.6	275,917.6	275,917.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies
Reciepts reported Government Entities which exceed the corresponding payments reported by companies
Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Net differences

-
-

B-200. Eermel LLC

Brief introduction

The company owns 1 exploration license in Bayan soum of Tuv aimag. And the company is located in Eermel LLC Building, Chinggiss Avenue, 1st Khoroo, Khan-Uul district, Ulaanbaatar.

Discrepancies between Government Receipts and Company Payments

Below shown, made adjustments during the reconciliation and the detailed explanations regarding unresolved discrepancies:

- 1. Economic Business Entity Income Tax /Corporate income tax, CIT/**
Initial difference occurred since the company did not submit its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.
- 2. Customs tax**
Initial difference occurred since the company did not submit its initial report, however, the amount was adjusted based on the company's details provided during the reconciliation.
- 3. Value Added Tax /VAT/**
The company did not submit its initial report, and the company showed VAT paid to tax authority, and understated its VAT paid to Customs, however, the amount was adjusted based on the information provided from the MCO during the reconciliation.
- 4. Licence fee for exploitation and exploration of mineral resources**
The amount was adjusted based on the company's details provided during the reconciliation.
- 5. Social and health insurance fee paid by the business entity /employer/**
The amount was adjusted based on the company's details provided during the reconciliation.
- 6. Fee for air pollution**
The amount was adjusted based on the company's details provided during the reconciliation.
- 7. Charges, and service charges paid to ministries and state administration**
Customs service charge
The amount was adjusted based on the company's details provided during the reconciliation.

Service charge paid to ministries and state organizations
The amount was adjusted based on the company's details provided during the reconciliation.
- 8. Real estate tax**
The amount was adjusted based on the company's details provided during the reconciliation.
- 9. Tax on automobile and self moving vehicles**
The amount was adjusted based on the company's details provided during the reconciliation.

Disclosure:

We sent an Official Letter to the company on 13 August 2012 requesting the detailed information regarding the reported amounts. The company replied and provided with its details on 23 October 2012. Also sent an official letter on 26 September 2012 to government and state budget organizations regarding donation and supporting after receiving detailed information of the government. And received other related information through phone callings to state, government and local administrations.

Summary:

For this company, all the differences are adjusted and there is no unresolved discrepancy.

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Appendix AA -Government receipts (by aggregated financial flows)

No	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
1	Av dar bayn LLC	2040239	1,791.7	-	13,893.2	2,500.0	-	723.8	13,000.0	1,000.0	-	-	-	-	28.5	-	-
2	Agm Mining LLC	5176727	29,303.3					1,084.7	345.0	504.0							
3	Adil Och LLC	2707969	2,039.7	37,244.4	107,743.9			348.0	886.4	300.0					47.5	17,735.4	
4	Aduunchuluun LLC	2011239	42,531.1	213,065.6	73,948.3		3,174.4	3,236.9	4,727.6	180.0					422.8	12,295.5	
5	Asia Gold Mongolia LLC	2678179	4,838.8	436.3				733.1	128.0	750.0						183.4	
6	Aivun Tes LLC	5093902			22,240.0			528.0	2,288.0	3,000.0							
7	Altai Khangai burd LLC	5029953	22.0	6,342.2	2,447.9		144.0	868.0		1,200.0					81.9	3,020.1	
8	Altain Khuder LLC	5095549	7,879.7	5,023,217.7	7,468,247.4		7,428.3	54,618.3	8,362.1	20,063.0		107,878.9	172.8		1,885.0	2,235,054.2	
9	Altan Dornod Mongol LLC	2112868					1,541.1	1,813.0		16,384.9					57.3		
10	Alshaakhairkhan LLC	2869594	50.0					221.4							15.4		
11	Andiin Ilch LLC	5051118	424.7	330.1	512,367.4		387.5	4,991.1	800.0	1,574.6		10,000.0			99,111.2	147.6	
12	Andiin Temuulel LLC	5205581	2,717.4		67,016.9			1,081.0	800.0	11,550.0					63.0		
13	Ankhai International LLC	2863847	768,596.5	115,396.2	805,429.8			2,160.4	4,832.0	2,900.0					152.0	53,409.4	
14	AUM LLC	5056721	253,580.8	426,492.7	249,556.8	0.3		1,331.2	7,305.1	52,950.0						132,221.2	
15	Baganuur JSC	2006572	50,000.0	2,380,531.1	1,905,606.9		166,556.4	15,427.9	253,605.2	145,000.0					499.7	86,458.4	
16	Batu mining Mongolia LLC	2786826	32,200.9	19,989.6													
17	Bayjal Alt LLC	2861429	100.1		24,027.8					1,196.3							
18	Baylag ord LLC	2007126	16,190.0	26,158.3	17,304.7		563.6	756.0	475.0	1,788.0					12,928.0	2,599.2	
19	Bayn Airag Exploration LLC	2708701	196,504.9	110,199.2						723.2						5,870.0	
20	Bayn Erch LLC	5023998	10,095.1	340,811.7			12,172.8	1,590.2	721.2	4,500.0		11,700.0			93.5	161,290.8	
21	Bayntegsh impex LLC	2609436	4,237.6	5,649.4	41,088.0			902.2	1,026.0	912.0					58.0		
22	Baynteeg LLC	2014491	0.2	80,355.0	33,804.6		946.5	896.0	524.2						44,400.0		
23	Belgravia mining LLC	5189616	19,499.9		120,232.9												
24	Big Mogul Coal and Energy LLC	5369223	381.6	190.5	6,362.8			6,720.0	880.0	500.0					1,690.0		
25	Bold Tumur Ynuu Gol LLC	2855119	14,529,802.2	3,005,662.4	14,013,458.9		5,529.8	27,981.9	28,533.6	3,403.5		16,600.0			1,906.7	1,431,265.3	
26	Bold Fo Ar Da LLC	5095638		14,545.5	12,063.1			6,783.6	13,500.0	43.8					20,098.5		
27	Boroo Gold LLC	2094533	5,877,965.6	1,054,531.4	6,341,662.0		273,493.5	10,726.0	77,122.9	250,663.9		374,299.2			571.6	618.0	
28	Broad LLC	5024323															
29	Bud-Invest LLC	2100754			28,519.2	4,368.0		158.4	1,824.0	5,507.5							
30	Bulgan Gangat LLC	5091462	2,783.7	5,539.1	686,723.9			1,853.5	2,960.0	5,185.0					112.0	2,637.6	
31	Bumbar-Olz LLC	5108799	1,449.4	7,918.0	73,439.9		5,220.0	1,605.5	8,824.0							3,770.4	
32	Bumbar Resources LLC	5193443															
33	Bumbar LLC	2075652	278,048.5	66,813.2		18,637.3											
34	Buurgent LLC	2019205	11,063.3	8,000.0	58,861.5		1,958.0	587.5	14,695.6								
35	Berkh Resources LLC	5210402								110.0							
36	Berkh-Uul LLC	2643928	5,000.0	19,572.7	25,458.3		7,298.0	1,026.5	324.9	5,834.7					8,038.8		
37	Beren Group LLC	2063182	84,112.0	63,684.7	289,621.6		18,042.7	4,287.0								25,536.7	1,848.1
38	Beren Mining LLC	2886219	5,434.8	142,039.2			8,176.1	1,504.0	2,072.0	32,238.0					62.5	13,236.2	
39	Western Prospector Mongolia LLC	2834812	56.0														
40	Gatsuurt LLC	2054701	168,435.6	666,361.2	362,947.6		16,760.0	13,715.6	19,268.6	15,000.0						245,634.4	

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contract	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
1	Avdar bayn LLC	2040239	-	-	16,562.3	-	3,563.3	-	-	-	-	-	-	-	-	-	-
2	Agm Mining LLC	5176727			179,658.4		25,128.6										
3	Adil Och LLC	2707969		12,036.6	827.3		51,200.4									1,684.8	
4	Aduunchuluun LLC	2011239		92.8	573.2		188,186.1										
5	Asia Gold Mongolia LLC	2678179		104.6	64,643.2		78,873.7										
6	Aiv uun Tes LLC	5093902			5,175.0		5,602.2										
7	Altai Khangai burd LLC	5029953		132.8	9,135.0											4,577.4	
8	Altain Khuder LLC	5095549	3,970.5	1,270,877.6	25,903.5		2,991,264.0									154,655.2	
9	Altan Dornod Mongol LLC	2112868			240,985.8											4,629.6	
10	Alshaakhaikhan LLC	2869594			793,700.0		14,901.3										
11	Andin Ilch LLC	5051118		206,345.5	251.2	33,582.2	27,320.1										5,616.0
12	Andin Temuul LLC	5205581			8,511.7	11,905.0	5,656.9										
13	Ankhai International LLC	2863847		185,544.0	5,653.1		137,648.1									89,294.4	
14	AUM LLC	5056721		345.0	17,293.7		94,652.0									5,841.6	
15	Baganuur JSC	2006572		172.2	32,894.0		2,757,740.7										
16	Batu mining Mongolia LLC	2786826			383,133.4		10,998.6										
17	Bayjal Alt LLC	2861429			11,982.6												
18	Baylag ord LLC	2007126		7.0	451.7	13,772.4	21,335.5										
19	Bayn Airag Exploration LLC	2708701		43.2	121,580.7		188,624.0									14,774.4	
20	Bayn Erch LLC	5023998		421.2	7,306.3		240,895.0									264,691.8	
21	Bayntegsh impex LLC	2609436		3,937.6	2,327.8	27,476.0	22,288.9									3,931.2	
22	Baynteg LLC	2014491			3,782.1		44,202.0										
23	Belgravia mining LLC	5189616					6,710.4										
24	Big Mogul Coal and Energy LLC	5369223			6,523.2		21,428.6										
25	Bold Tumur Yruu Gol LLC	2855119		3,095,342.2	28,420.0		1,322,206.0									1,089,940.3	
26	Bold Fo Ar Da LLC	5095638		1,344.4	678.8	24,101.7	25,355.7									1,684.8	
27	Boroo Gold LLC	2094533		3,525.4	196,820.1		2,399,454.1									39,657.6	
28	Broad LLC	5024323			230,422.4												
29	Bud-Invest LLC	2100754			2,176.7		8,940.0									2,332.8	
30	Bulgan Gangat LLC	5091462		15.2	14,577.7		85,175.9										
31	Bumbat-Olz LLC	5108799		18,955.2	8,160.8	62,054.0	61,435.2										
32	Bumbat Resources LLC	5193443			106,632.2		2,809.2										
33	Bumbat LLC	2075652			20,301.5		36,288.9									7,905.6	
34	Buurgent LLC	2019205			4,537.9		12,498.9										
35	Berkh Resources LLC	5210402			194,995.9		6,402.8									3,369.6	
36	Berkh-Uul LLC	2643928			11,167.3											3,369.6	
37	Beren Group LLC	2063182		34,369.5	51,432.5		78,433.0										
38	Beren Mining LLC	2886219		4,312.2			66,329.0										
39	Western Prospector Mongolia LLC	2834812					21,026.3										
40	Gatsuurt LLC	2054701		3,530.0	174,852.4		331,737.1									22,680.0	

Appendix AA- Government receipts (by aggregated financial flows)

No	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12,	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
1	Avdar bayn LLC	2040239	-	1,000.0	-	-	-	-	-	-	-	-	-	-	-	2,500.0	56,562.8
2	Aqm Mining LLC	5176727				897.5								49,710.2			286,631.7
3	Adil Och LLC	2707969				17.0											232,111.4
4	Aduunchuluun LLC	2011239				161.2		569.3						18,046.2		2,700.0	563,911.0
5	Asia Gold Mongolia LLC	2678179		2,808.0		7,516.7								7,500.0		3,450.0	171,965.8
6	Aivun Tes LLC	5093902												2,700.0		15,000.0	56,533.2
7	Altai Khangai burd LLC	5029953					68.6										28,039.9
8	Altain Khuder LLC	5095549	33,264.0	18,405.0		13,125.1	3,262.0	58,319.0					10,000.0	75,111.7		1,250.0	19,594,215.0
9	Altan Dornod Mongol LLC	2112868	816,873.5			45.0											1,082,330.2
10	Alshaakhaikhan LLC	2869594				749.9								15,000.0			824,638.0
11	Andiin Ilch LLC	5051118	5,053.8				500.0						200,000.0	1,512.0		4,185.0	1,114,500.0
12	Andiin Temuulel LLC	5205581				784.9							10,000.0			5,000.0	125,086.8
13	Ankhai International LLC	2863847	1,969.7			1,481.4							14,000.0	33,117.6		41,972.0	2,263,556.6
14	AUM LLC	5056721	275,249.9			7,315.0							23,000.0	96,000.0			1,643,135.3
15	Baganuur JSC	2006572	24,912.0									1,000.0					7,820,404.5
16	Batu mining Mongolia LLC	2786826	17,305.8			9,540.0										1,250.0	474,418.3
17	Bayjal Alt LLC	2861429	1,334.0			7,350.0							10,000.0			100.0	56,090.8
18	Baylag ord LLC	2007126	1,507.2										5,000.0				120,836.6
19	Bayn Airag Exploration LLC	2708701				2,524.1										2,100.0	642,943.7
20	Bayn Erch LLC	5023998	1,804.0			11,536.6							50,000.0	43,000.0	4,500.0	8,000.0	1,175,130.2
21	Bayntegsh impex LLC	2609436	2,244.7	500.0		7,058.0		330.0						2,420.0			126,387.4
22	Baynteeg LLC	2014491	4,323.4										8,450.0	2,000.0			223,684.0
23	Belgravia mining LLC	5189616				3,243.3											149,686.5
24	Big Mogul Coal and Energy LLC	5369223	1,000.0			3,141.0							1,000.0	3,000.0		500.0	53,317.7
25	Bold Tumur Yruu Gol LLC	2855119	5,662.5			89,265.2							250,000.0	1,016,240.0		20,000.0	39,981,220.5
26	Bold Fo Ar Da LLC	5095638	500.0			1,476.5								1,000.0		3,350.0	126,526.4
27	Boroo Gold LLC	2094533	89,663.8		6,281.2	42,328.4	6,237.0					9,380.0	3,383,706.5	660,250.2			21,098,958.4
28	Broad LLC	5024323				1,552.8											231,975.2
29	Bud-Invest LLC	2100754	2,808.0			49.0								5,600.0		1,500.0	63,783.6
30	Bulgan Gangat LLC	5091462				8,694.4								6,000.0			822,258.0
31	Bumbar-Olz LLC	5108799				1,150.0							50,000.0			2,870.0	306,852.4
32	Bumbar Resources LLC	5193443				3,500.0										2,200.0	115,141.4
33	Bumbar LLC	2075652			504.1	372.0											428,871.1
34	Burgent LLC	2019205	20,500.0			336.3								15,000.0			148,039.0
35	Berkh Resources LLC	5210402				8,237.3								1,500.0		1,550.0	216,165.6
36	Berkh-Uul LLC	2643928	1,500.0			132.0								7,600.0		8,075.0	104,397.8
37	Beren Group LLC	2063182	100.0		94.9	22,450.0										9,600.0	683,612.7
38	Beren Mining LLC	2886219												50,000.0			325,404.0
39	Western Prospector Mongolia LLC	2834812			106.2	246.9						2,000.0				220.0	23,655.4
40	Gatsuurt LLC	2054701	567.0			11,184.8	11,907.7					1,000.0	89,000.0	19,849.5			2,174,431.5

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
41	GBNB LLC	2615797	17,810.5		393,010.0			924.9	4,144.0	16,429.5					119.0		
42	Geomin LLC	2866773	4,328.5	126,268.8				1,968.2							45.4		
43	Gobi consolidated LLC	5426952	693.0														
44	Gobi Coal and Energy LLC	2862468	5,728.0	63,157.2	2,518.6		520.4	2,822.8	15,142.3	1,445.6					5,550.0	12,273.0	5,224.1
45	Gobi Energy Partners LLC	5301467						333.3							10.0		
46	Gobi Exploration LLC	2785129	184,382.0	159,070.1			653.5	2,296.8							14.2	18,609.7	
47	Golden gobi mining LLC	5340624								858.5							
48	Golden Cross LLC	5200881															
49	Golden Sea Petroleum LLC	5117291		96,517.4				752.2		2,500.0					28.6	45,960.6	
50	Gunbileg gold LLC	5215757	15.0					98.0	900.0	1,600.0		250.0			7.0		
51	Gunbileg trade LLC	2765853	750.0	0.1					9,600.0								
52	Gurvan zam LLC	5026628	35,576.2	174,066.0			1,978.1	1,381.6	5,032.5						128.5	62,449.3	
53	Gurvan tuhom LLC	2086166	19,606.6	2,666.9	182,477.9		2,212.2	1,719.3	7,140.2	18,000.0					82.7	1,269.9	
54	Dadizi Yuan LLC	5179173			287,276.2			422.4	14,952.0	18,101.7							
55	Datsan Trade LLC	2061848	14,054.6	1,284.0	115,902.4		1,619.8	1,788.4	3,564.5	1,500.0					78.5	493.9	2,469.4
56	Dong Shen Petroleum LLC	2766337	7,549.5	11,484.5				5,477.6		7,166.6					354.2	5,468.8	12,149.1
57	Domin khuder LLC	5197201	537.7	54,785.1				267.1							2.1	25,756.9	6,955.7
58	Dun-Erdene LLC	2010933	1,400.9		123,601.8		348.7	226.5	3,238.4	13,948.8					34.0		
59	Dun Yuan LLC	2724146	420.5	361,832.3			1,378.6	2,241.8							221.7	172,300.6	
60	Delger Orchlon LLC	2736578	5.0	1,914.7												911,782.0	
61	Jump-Alt LLC	5738191	133,614.3	0.1	544,465.2			16.0	4,540.3	21,684.6							
62	JKMK LLC	5041589	43,978.0	74,692.4	8,013.0	3.1		2,261.3	1,202.0	6,488.0						35,567.8	
63	GEM international LLC	2612046	930,041.8	2,820,031.8			8,133.1	288.1								612,634.2	
64	GLDV LLC	5028787	1,699.5	2,205.6	26,575.0		1,810.0	1,449.5	1,725.0						8,624.5		
65	G and U Gold LLC	2675471	7.6		367,394.4			178.8									
66	GSB mining LLC	5439574															
67	Jinghua Ord LLC	5002486	54,434.9	47,856.4	299,187.7			2,031.4	944.0	2,524.0						22,788.7	
68	Jotoin bajuuna LLC	5089417	22,586.0		77,168.7			211.0	3,817.6	4,080.7					27.0		
69	Zanadumetals mongolia LLC	5168201															
70	Zaray a holdings LLC	5077834	6,307.0	37,933.9				1,150.6		1,200.0						402.4	
71	ZBAA LLC	5091098															
72	Zon Xen U Tian LLC	5098297	5.0	291,763.5				839.0								138,836.9	
73	Zhu Yu E LLC	5016665	1,317.9	54,187.5	69,488.3			136.0								25,803.5	
74	Zuunmod Uul LLC	5135958	56,518.8					237.3	800.0								
75	Ult Gold LLC	5073189	510.7	4,540.7	29,646.0		300.0	1,468.0	1,192.0	4,633.5					121.8	2,162.2	
76	Ikh Mongol Mining LLC	5014131	105.0	7,289.1				1,391.5	1,160.0	1,411.7						3,471.0	
77	Ikh Khan Uul LLC	2732726	12,971.4		299,856.9			18.0							3.5		
78	Kazmon contact LLC	5041538		108,134.3	622,951.3			311.7	320.0						7.0	10,798.7	23,281.9
79	Camex LLC	5078253	22,799.0	11,994.2				897.8	1,760.0						9.5		
80	Cupcorp Mongolia LLC	5077982	180.3					465.0	240.0	9,510.0							

Appendix AA- Government receipts (by aggregated financial flows)

No	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
41	GBNB LLC	2615797			5,305.2		25,792.2										
42	Geomin LLC	2866773			7,436.0		131,905.4									3,369.6	
43	Gobi consolidated LLC	5426952			227,331.5												
44	Gobi Coal and Energy LLC	2862468		43.2	625,715.4		257,666.8									20,217.6	
45	Gobi Energy Partners LLC	5301467					21,721.8				148,742.4	50,376.6	249,070.0	249,272.0	123,952.0		
46	Gobi Exploration LLC	2785129		34.2	24,790.2		119,423.6										
47	Golden gobi mining LLC	5340624			141,679.8												
48	Golden Cross LLC	5200881			385,329.3		18,202.1									2,527.2	
49	Golden Sea Petroleum LLC	5117291					17,525.4				203,684.0	79,429.0		89,111.8		256,770.8	
50	Gunbileg gold LLC	5215757		7.0	995.2	22,008.9	65,422.0										
51	Gunbileg trade LLC	2765853		7.0	34,761.0		34,637.9										
52	Gurvan zam LLC	5026628		185.0	16,832.3		33,143.2										
53	Gurvan tuhom LLC	2086166		7.0	8,531.8		52,504.6										
54	Dadizi Yuan LLC	5179173			3,242.3		44,075.4									21,852.0	
55	Datsan Trade LLC	2061848		14.0	26,869.0		46,536.4										
56	Dong Shen Petroleum LLC	2766337	1,432.1	123,047.0			141,997.1	23,761,047.6			73,124.4	88,311.4		39,631.2	30,000.0	619,447.2	
57	Domini khuder LLC	5197201		88.8	26,276.9		6,005.5										
58	Dun-Erdene LLC	2010933			9,361.3		5,286.8										
59	Dun Yuan LLC	2724146		752.0	19,313.2		20,232.8										
60	Delger Orchion LLC	2736578		20.0	442.6												
61	Jump-Alt LLC	5738191			8,958.8		156,372.6									3,386.6	
62	JKMK LLC	5041589		115.6	15,039.4		79,944.2										
63	GEM international LLC	2612046		2,087.0	129,354.7		232,779.3										
64	GLDV LLC	5028787		36,945.0	53,532.3		14,828.1										
65	G and U Gold LLC	2675471			9,234.5		12,440.3										
66	GSB mining LLC	5439574			128,571.1		1,120.0										
67	Jinghua Ord LLC	5002486		68,544.0	1,118.8	12,309.7	19,167.1									20,217.6	
68	Jotoin bajuuna LLC	5089417			4,469.9		13,684.4										
69	Zanadumetals mongolia LLC	5168201			284,201.7												
70	Zaraya holdings LLC	5077834		16.4	790,613.7		68,129.0									10,843.2	
71	ZBAA LLC	5091098			161,314.4												
72	Zon Xen U Tian LLC	5098297		4,055.4			6,871.6				89,002.2	49,684.8		38,143.8		124,310.2	
73	Zhu Yu E LLC	5016665		55,861.5	1,153.6	53,670.7	13,087.6									16,005.6	
74	Zuunmod Uul LLC	5135958					9,479.7										
75	It Gold LLC	5073189		7.0	1,219.6		10,163.1										
76	Ikh Mongol Mining LLC	5014131		21.0	162,792.9		250,862.5										
77	Ikh Khan Uul LLC	2732726			7,628.8		24,038.8										
78	Kazmon contact LLC	5041538	1,298.7	223,655.8	19,327.9		85,586.8										
79	Camex LLC	5078253			128,661.9		72,474.9									2,592.0	
80	Cupcorp Mongolia LLC	5077982					849.6				223,368.6	124,145.2		99,022.4	54,173.1		

Appendix AA- Government receipts (by aggregated financial flows)

No	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
41	GBNB LLC	2615797				4,385.7							1,000.0	13,000.0		2,880.0	484,801.0
42	Geomin LLC	2866773				2,700.0								550.0			278,571.9
43	Gobi consolidated LLC	5426952				12,541.5										4,175.0	244,741.0
44	Gobi Coal and Energy LLC	2862468	449.6		130.0	13,265.1	130.0	114.1					86,730.0	97,593.4		7,775.0	1,224,212.2
45	Gobi Energy Partners LLC	5301467			65.0	1,143.1						18,321.6					863,007.8
46	Gobi Exploration LLC	2785129				8,731.7		200.0						50,000.0			568,206.0
47	Golden gobi mining LLC	5340624				4,750.0								250.0		1,350.0	148,888.3
48	Golden Cross LLC	5200881			75.0	12,958.9										2,500.0	421,592.5
49	Golden Sea Petroleum LLC	5117291				7,506.0						37,932.6				28,385.0	866,103.4
50	Gunbileg gold LLC	5215757	1,000.0			1,251.6								30,000.0			123,554.7
51	Gunbileg trade LLC	2765853	8,159.2			22,262.4											110,177.6
52	Gurvan zam LLC	5026628	86,758.1														417,530.8
53	Gurvan tuhom LLC	2086166	1,000.0			1,682.3								3,214.6		6,990.0	309,106.0
54	Dadizi Yuan LLC	5179173		4,212.0		3,612.8	35.0							8,000.0		7,250.0	413,031.8
55	Datsan Trade LLC	2061848				2,709.0							5,000.0	35,665.4	300.0	3,877.5	263,726.8
56	Dong Shen Petroleum LLC	2766337		1,970.8		8,897.0						35,169.4	2,000.0			27,017.5	25,002,743.0
57	Dormin khuder LLC	5197201	3,000.0		762.0	7,000.0								500.0			131,937.8
58	Dun-Erdene LLC	2010933				1,853.5								20,180.0			179,480.7
59	Dun Yuan LLC	2724146	4,418.2											10,800.0		5,000.0	598,911.7
60	Delger Orchlon LLC	2736578															914,164.3
61	Jump-Alt LLC	5738191				5,573.5							20,750.0	12,000.0		1,500.0	912,862.0
62	JKMK LLC	5041589	342.1			3,273.8							200.0	3,700.0		1,300.0	276,120.7
63	GEM international LLC	2612046				7,300.0											4,742,650.0
64	GLDV LLC	5028787	6,351.7			9,524.1							5,000.0			950.0	171,220.3
65	G and U Gold LLC	2675471														6,000.0	395,255.6
66	GSB mining LLC	5439574														200.0	129,891.1
67	Jinghua Ord LLC	5002486												5,000.0		2,850.0	558,974.3
68	Jotoin bajuuna LLC	5089417	500.0		8.2	4,025.9	67.0							4,500.0			135,146.4
69	Zanadumetals mongolia LLC	5168201				1,108.5											285,310.2
70	Zaray a holdings LLC	5077834	4,898.2			29,356.2								13,150.0		4,250.0	968,250.6
71	ZBAA LLC	5091098				1,877.0											163,191.4
72	Zon Xen U Tian LLC	5098297	500.0	12,536.0	300.0	48,372.5						29,897.6		200.0			835,318.5
73	Zhu Yu E LLC	5016665				1,055.5							24,500.0			5,900.0	322,167.7
74	Zuunmod Uul LLC	5135958															67,035.8
75	Ilt Gold LLC	5073189	1,533.9										200.0	16,200.0	2,500.0		76,398.5
76	Ikh Mongol Mining LLC	5014131	1,221.2			15,100.0								5,371.9		350.0	450,547.8
77	Ikh Khan Uul LLC	2732726	2,819.9			7,317.8											354,655.1
78	Kazmon contact LLC	5041538				746.8							22,000.0	38,200.0		9,350.0	1,165,970.9
79	Camex LLC	5078253				3,522.8							1,000.0				245,712.1
80	Cupcorp Mongolia LLC	5077982			20,800.0	4,402.9		228.0				2,525.0				30,127.2	570,037.3

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
81	Cascade mining LLC	5463599	295,528.5	822.0												391.5	
82	Coge gogi LLC	2078449	3,400.0	49,606.6				3,235.2	1,704.2	1,975.6						22,681.3	
83	Commod LLC	2685841	12,138.3	183,942.8	9,936.1		3,336.8	1,707.5	1,687.5						19.0	87,591.8	
84	QGX Mongol LLC	2706865	400.0	4,859.1				1,006.4		103.0					44.3	2,242.4	
85	KVP LLC	2889668			31,306.9			785.8									
86	Lon Shenda LLC	5312213	200.0					852.6									
87	Lut chuluu LLC	5396662	46,074.3	13,624.2	861,143.7		2,756.0	4,799.0	3,072.0	2,740.0					266.5	5,987.7	
88	MCS Petro Mongolia LLC	5426383															
89	Magnai trade LLC	2082489	472,300.0	22,349,298.5			178,128.8	1,171.8	90,406.5						90.0	2,860,384.1	8,296,018.1
90	Marco Polo LLC	2069792	18,950.0	187,659.8	1,569,690.7			2,973.5	5,700.0	16,545.0		3,000.0			10.0	89,131.5	4,835.8
91	MGMK LLC	5211646															
92	MEC LLC	2579634	65,845.4	72,876.4			1,500.0	2,012.8	432.0						29.0		
93	Mon Enco LLC	5141583	343,556.7	455,313.8	563,515.8		24,898.8	6,650.9	26,803.7	16,216.0		116,220.0			152.0	214,795.2	
94	Mongoin Gol LLC	2034859	5,163.3	45,766.9	16,537.7		7,205.6	728.3	1,488.0	150.0					8,000.0	5,615.1	
95	Mon Ajnai LLC	2067544	6,000.0	53,346.6	12,173.9			307.0	17,200.0						10,404.1		
96	Mondulaan trade LLC	2554518	29,503.9	2,548.9	1,878,448.4		3,336.6	6,699.3	6,496.2	22,717.7		3,800.0					
97	Mon laa	2045931		67,497.1	337,767.5		491.3	6,554.6	2,872.0	2,807.5					203.5	32,141.4	
98	Mon Polimet LLC	2029278	1,238,834.8	97,062.8	3,137,801.3		566.5	3,623.2	23,948.8	169,790.6					208.9	44,552.1	
99	Mongol Alt Mak LLC	2095025	76,001,383.2	12,698,272.9	46,035,785.1		36,689.4	24,987.4	130,314.9	13,373.0					4,832,287.0	6,043,004.3	16,098.0
100	Mongol Altai Resources LLC	5476372	10.0					536.5									
101	Mongol Gazar LLC	2027615	50.0	50.0				4,369.4							84.8		
102	Mongol metal mining LLC	5239168	3,000.0	775.2	112,266.4			7,270.7	1,744.0	1,000.0					5.0	369.1	
103	Mongol Uranium Resource LLC	5150884	3,000.0														
104	Mongol Tsamkhag LLC	2848317	1,800.0						80.0	120.0							
105	Mongol-Alt LLC	2024101		6,716.7			781.9	702.3	1,026.5					3,000.0	55.5	246.0	
106	Monbolgargeo LLC	2550245	71,523.1	6,828.6	302,181.5		3,298.8	1,524.8	7,144.0	5,510.6					8.5		
107	Mongoljuanli LLC	5051304	20,333.1		37,472.4			847.5	770.0								
108	Mongolrustsevetmet LLC	2550466	2,429,919.0	1,505,614.9	2,964,622.2		35,771.0	13,920.0	74,480.0	97,177.0					997.3	156,153.0	115,338.9
109	Mongol Rud prom LLC	2825627	9,270.1		65,133.4			229.5	444.6	432.0					8.5		
110	Mongol Czech Metal LLC	5051134	20,882.6	6,606.5	132,224.2		181.8	2,130.2	5,644.0						53.7	3,226.7	
111	Munkh noyn suvarga LLC	5314577	195.2					46.2									
112	Northwind LLC	5003539	57,715.0	27,933.9	156,853.2			1,077.8	871.9	37,830.0					50.0	13,301.4	
113	Ododgold LLC	5180252	0.1	200,356.7	89,413.2			498.5	3,843.2	3,245.6						95,049.2	
114	Olova LLC	2782944						121.6	5,704.0								
115	Olon Ovoot Gold LLC	5099005	4,500.0	29,717.5	2,473,354.5	1,290,686.0	8,133.4	6,983.0	14,295.7	9,170.3		5,496.0				14,151.2	
116	ONTRE LLC	2705133	266.2							115.5							
117	Orchlon Ord LLC	5152054	218,968.7						332.2								
118	Ochir Undraa LLC	2659603	465,705.4	2,043,075.1				25.9							8.9	655,546.2	2,774.5
119	Oyu Tolgoi LLC	2657457	3,109,649.8	175,762,788.6			117,052.1	26,939.4	1,417,840.1	22,506.4		1,406,632.6			1,391.3	59,617,319.2	22,643.5
120	Oyut Ulaan LLC	2678187	51,624.0	1,972.4					840.0	150.0						938.8	

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contact	Bonus for commencement t of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
81	Cascade mining LLC	5463599		8.2	34,855.8		19,927.4										
82	Coge gogi LLC	2078449		339.4	977,716.6		608,101.1									56,743.4	
83	Commod LLC	2685841		474.8	133,852.2		5,367.3										
84	QGX Mongol LLC	2706865		16.0	18,422.8		227,910.5									6,739.2	
85	KVP LLC	2889668		14.0	20,341.9		19,873.7									561.6	
86	Lon Shenda LLC	5312213			126,352.5		8,205.9										
87	Lut chuluu LLC	5396662		157,762.5	3,648.9	76,735.4	107,094.8									92,467.4	
88	MCS Petro Mongolia LLC	5426383					4,834.8		126,000.0		97,725.0	81,906.6		39,090.0	82,182.0		
89	Magnai trade LLC	2082489	1,779,052.2	30,010.0			386,337.8		6,254.9		6,279.6	9,836.8		6,279.6			
90	Marco Polo LLC	2069792		161.0	47,524.9		162,107.5										
91	MGMK LLC	5211646															
92	MEC LLC	2579634					119,797.8										
93	Mon Enco LLC	5141583		19,697.0	453,020.5		605,162.3									175,667.0	
94	Mongoin Gol LLC	2034859		194.9	667.9	757.7	34,380.2									1,684.8	
95	Mon Ajnai LLC	2067544			418.0		11,181.3										
96	Mondulaan trade LLC	2554518			16,711.2		431,241.2										
97	Mon laa	2045931		130,257.1	21,846.8		35,408.8										
98	Mon Polimet LLC	2029278		182.0	31,907.7		269,669.5									10,856.1	
99	Mongol Alt Mak LLC	2095025		8,246,051.3	168,217.3		2,754,016.9									95,594.4	
100	Mongol Altai Resources LLC	5476372			206,546.1		27,204.4										
101	Mongol Gazar LLC	2027615			10,123.1		157,448.5										
102	Mongol metal mining LLC	5239168		76,648.2	6,800.1		55,750.9									1,058.4	
103	Mongol Uranium Resource LLC	5150884			186,222.0		13,782.3										
104	Mongol Tsamkhag LLC	2848317		7.0	245,860.6												
105	Mongol-Alt LLC	2024101		10.6	298.5		20,449.6										
106	Monbolgargeo LLC	2550245			20,395.7		116,236.8										
107	Mongoljuanii LLC	5051304		5,277.5	2,025.2	62,909.4	17,915.6									7,641.0	
108	Mongolrustsevetmet LLC	2550466	4,451.2	122,393.8	219,746.1		2,777,676.9									11,577.6	
109	Mongol Rud prom LLC	2825627		8,866.5	13,305.3	51,952.5	16,980.9									6,034.3	6,034.3
110	Mongol Czech Metal LLC	5051134		4,595.3	6,817.9		74,837.6										
111	Munkh noyn suvarga LLC	5314577			432,394.8		22,700.0									6,739.2	
112	Northwind LLC	5003539		9,079.6	1,016.4		33,824.7									23,673.6	
113	Ododgold LLC	5180252		1,702.0	31,660.0		124,448.1									19,926.6	
114	Olov a LLC	2782944		29.5	14,802.9	81,139.0	3,470.4										
115	Olon Ovoot Gold LLC	5099005		35.2	137,290.5		520,785.8									3,369.6	
116	ONTRE LLC	2705133			1,416,767.5												
117	Orchlon Ord LLC	5152054			98,863.9		2,526.8										
118	Ochir Undraa LLC	2659603		1,820.4	3,425.5		84,500.0										
119	Oy u Tolgoi LLC	2657457		132,480.8	288,822.4		9,000,000.0									2,652,311.8	6,339,332.0
120	Oy ut Ulaan LLC	2678187		22.2	12,322.2		36,599.8									5,961.6	

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MCO		MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
81	Cascade mining LLC	5463599		8.2				10,243.7								8,000.0			369,777.1
82	Coge gogi LLC	2078449		339.4	109,037.5			51,425.3						8,943.0			29,317.2	59,898.4	1,984,124.7
83	Commod LLC	2685841		474.8				300.0		200.0						6,637.6		3,743.0	450,934.8
84	OGX Mongol LLC	2706865		16.0				5,770.5						500.0				1,700.0	269,714.2
85	KVP LLC	2889668		14.0				1,416.7										100.0	74,400.6
86	Lon Shenda LLC	5312213						374.3										500.0	136,485.3
87	Lut chuluu LLC	5396662		157,762.5				900.0							19,343.8	21,400.0		25,000.0	1,444,816.2
88	MCS Petro Mongolia LLC	5426383												16,364.2					448,102.6
89	Magnai trade LLC	2082489	1,779,052.2	30,010.0										2,500.0					36,474,348.7
90	Marco Polo LLC	2069792		161.0				19,576.4								31,000.0		2,665.0	2,161,531.1
91	MGMK LLC	5211646																	-
92	MEC LLC	2579634																	262,493.4
93	Mon Enco LLC	5141583		19,697.0	155,442.0		400.0	21,153.9	144.9					12,660.8	22,990.0	258,123.0		66,442.0	3,559,026.3
94	Mongoin Gol LLC	2034859		194.9				4,453.0	1,250.0				2,115.5		500.0	1,000.0			137,658.9
95	Mon Ajnai LLC	2067544			3,960.0		3,250.0	1,150.0							3,000.0	2,000.0			124,390.9
96	Mondulaan trade LLC	2554518			500.0			12,947.7								42,254.0		15,700.0	2,472,907.1
97	Mon laa	2045931		130,257.1	9,340.8			5,000.0										2,000.0	654,188.4
98	Mon Polimet LLC	2029278		182.0	3,253.4			3,258.8						10,000.0	301,600.0				5,347,116.5
99	Mongol Alt Mak LLC	2095025		8,246,051.3				12,178.0							100,000.0	1,287,255.0		9,050.0	158,504,558.1
100	Mongol Altai Resources LLC	5476372																1,000.0	235,297.0
101	Mongol Gazar LLC	2027615			119,400.0														291,525.8
102	Mongol metal mining LLC	5239168		76,648.2				3,248.0								1,000.0	22,000.0		292,936.0
103	Mongol Uranium Resource LLC	5150884			1,404.0			4,700.0							5,000.0			718.0	214,826.3
104	Mongol Tsamkhag LLC	2848317		7.0				3,250.0										1,100.0	252,217.6
105	Mongol-Alt LLC	2024101		10.6				4,709.7											37,997.3
106	Monbolgargeo LLC	2550245			26,574.7			4,621.0			26,720.1				10,000.0	2,100.0			604,668.2
107	Mongoljuanli LLC	5051304		5,277.5				31.0	1,200.0							6,614.4		1,000.0	164,037.1
108	Mongolrustsevetmet LLC	2550466	4,451.2	122,393.8	3,092.0			3,400.5				97,970.0			7,000.0	74,222.5		43,235.0	10,758,758.9
109	Mongol Rud prom LLC	2825627		8,866.5	2,780.7			94.0							500.0	500.0			182,566.6
110	Mongol Czech Metal LLC	5051134		4,595.3	12,384.7	1,664.2												1,150.0	272,399.4
111	Munkh noyn suvarga LLC	5314577						2,722.5								9,000.0			473,797.9
112	Northwind LLC	5003539		9,079.6	500.0		127.2	5,524.3	5,651.5							6,000.0	200.0	15,000.0	396,230.5
113	Ododgold LLC	5180252		1,702.0				1,232.8							123,800.0	57,870.0			753,046.0
114	Olova LLC	2782944		29.5	2,583.8			1,250.0											109,101.2
115	Olon Ovoot Gold LLC	5099005		35.2	11,667.0			37,328.3								17,300.0			4,584,264.0
116	ONTRE LLC	2705133														45,400.0			1,462,549.2
117	Orchlon Ord LLC	5152054						16,171.7								4,500.0			341,363.3
118	Ochir Undraa LLC	2659603		1,820.4															3,256,881.9
119	Oyu Tolgoi LLC	2657457		132,480.8			28,850.0	509,551.0	6,474.5				125,345,000.0	10,196,942.3	806,737.7	998,315.4	352,738.0	193,445.0	398,355,763.9
120	Oyut Ulaan LLC	2678187		22.2				2,634.8										1,000.0	114,065.8

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
121	Urmon Uul LLC	2617749	243,256.3	9,743.6	794,524.4		624.0	1,975.8	12,272.0	9,840.0					3.5	4,639.8	
122	OGCHL LLC	5198429	84,320.3														
123	Peninsula mining LLC	5149703															
124	Petro Matad LLC	2867095	163,767.3	71.1				463.8	3,028.4	1,735.6					5.0	24,091.4	
125	Petrocoal LLC	5155827		4,803.4	5,840.0		1,100.0	820.0	5,724.0								1,911.5
126	Petrochina Dachin Tamsag LLC	2075385	5.0	361,437.9			5,170.3	7,039.1	50.0	60,909.5		2,000.0			1,669.1	186,461.3	
127	Pibody winsway resources LLC	5170672	55,107.6	149.4				13,380.5	5,104.0	3,986.5						81.8	
128	Redhill Mongolia LLC	5068827	774.1		117,363.6			5,031.5	7,292.2	2,460.9					60,457.5		
129	Remet LLC	5268451			712,082.9												
130	Samtan Mores LLC	5143926	8,715.2	4,809.7				148.5							5.0	1,755.7	
131	Sansariin Geology Khaiguul LLC	5036933	218.5					360.6		4,538.4							16,305.5
132	Southgobi Sands LLC	5084555	12,727,781.5	1,509,804.6	35,878,876.9		112,366.7	14,383.9	121,161.4	11,796.8		44,521.2			4,210,836.5	706,527.1	
133	Centerragold Mongolia LLC	2108291	3,624,856.2	61,805.1				5,211.1	23,730.9	3,412.0					228.0	3,496.8	
134	COAL LLC	5261198	3,314.4						10,000.0								
135	CCEM LLC	5460093															
136	CCM LLC	5044804													5.0		
137	CMKI LLC	5288703	3,856.3		74,149.0			339.0	432.0								
138	Sinchi Oil LLC	2588617	6,439.1	47,620.7			1,262.0	1,391.4	432.0							6,938.3	
139	Sod gazar LLC	5031974	4,116.1	5,137.0				348.2	797.7						8.5	2,446.1	
140	Sonor trade LLC	2590565	91,940.1	37,711.6	182,020.6		11,184.8	436.1	8,496.0	848.6							
141	Taats Murun LLC	5113075	5,946.1		135,493.4			712.5	11,020.8	22,338.9							
142	Tavantolgoi LLC	2016656	33,000,000.0	23,249,663.9	69,565,000.0		18,000.0	3,948.0	34,904.0	3,150.0		1,550.0			6,100,326.2	18,887.5	
143	Tai Sheng Development LLC	2777223						360.9	25,462.8					2,817.7			
144	Terra Energy LLC	5430682	67.5							4,000.0							
145	Tethys Mining LLC	2807459	50,452.0	13,664.2												6,506.7	
146	TBE LLC	5144108	163,955.6	231,165.7				387.3	320.0							35,660.0	
147	Tienjinsanjo LLC	5260183	8,857.1	286,462.5				14,406.3							456.0	136,410.7	
148	Tugrog nuurim energy LLC	2873575			400.7		524.0	228.3	18,033.6	24,100.0		400.7					
149	Trego Mountain International LLC	5157846			2,836.7												
150	Ten Hun LLC	2839717		92,195.4	161,166.1		4,559.4	1,246.0	2,980.0	13,266.0	800.0	250.0			238.2	43,902.5	
151	Tengre Terra Resources LLC	5321611	40.0														
152	Uiz gol LLC	2344343		3,137.4	199,024.8		1,605.8	411.0	2,076.8	14,240.6	94.0				67.3	787.6	
153	Uurt gold LLC	2766868			29,746.2			1,271.7	9,500.0	2,000.0					88.3		
154	Khagad Exploration LLC	2887134	243,561.4				2,621.5	1,870.4	151,067.3	448.2				3,437.7		6,406.6	
155	Khan Shijir LLC	2608758	10,000.0		79,445.8			512.7	2,400.0	3,382.5							
156	Khar Tarvagatai LLC	2001454	14,872.8		39,653.1		7,167.1	586.3	583.0	400.0				28.0		7,800.0	
157	Hera Investment LLC	2787687		556,291.4				1,226.9							37.1	859,244.9	
158	Khos Khas LLC	2100231	15.0	2,456.1				16.0	12,000.0	3,000.0							
159	Khotgor LLC	2661128	13,888.9	43,441.7	35,835.2		612.0	434.1	5,866.8	60.0					89.0		
160	Khotgor shanaga LLC	2662647	8,632.3	17,869.9	1,246.3			2,486.0	1,814.9	40.0					2,926.0	8,509.4	

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contact	Bonus for commencement t of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
121	Urmon Uul LLC	2617749		67.4	8,153.9		149,275.9										
122	OGCHL LLC	5198429			892,682.6											293.0	
123	Peninsula mining LLC	5149703			32,354.5		2,378.7										
124	Petro Matad LLC	2867095		1,235.6			352,047.4				37,133.4	128,025.4		6,188.9		153,742.3	
125	Petrocoal LLC	5155827		8.2	2,396.5	21,171.5	7,096.0										
126	Petrochina Dachin Tamsag LLC	2075385	33,974.3				534,305.1	54,590,677.7			257,902.2	276,101.0		137,916.1		2,252,584.4	
127	Pibody winsway resources LLC	5170672		57.2	928,592.4		281,174.2									6,739.2	
128	Redhill Mongolia LLC	5068827		15,000.0	35,783.6		152,679.1									7,124.2	
129	Remet LLC	5268451			9,625.1												
130	Samtan Mores LLC	5143926		20.2	206,242.3		19,758.4										
131	Sansariin Geology Khaiguul LLC	5036933	673.2	1,743.3			15,174.1				90,836.9	116,874.3		128,878.0	19,481.6	25,403.7	
132	Southgobi Sands LLC	5084555		4,634,219.5	1,080,810.0		2,852,234.5									110,810.2	
133	Centerragold Mongolia LLC	2108291		290.2	225,563.3		251,516.0									1,620.0	
134	COAL LLC	5261198		31,009.5	30,061.0												
135	CCEM LLC	5460093			130,740.9												
136	CCM LLC	5044804			529,977.6		330.0										
137	CMKI LLC	5288703		9,009.6	1,080.6	24,255.0	39,385.7									29,073.6	
138	Sinchi Oil LLC	2588617	370,887.7	146.0	480.8		21,070.2										
139	Sod gazar LLC	5031974		24.6	92,725.5		11,069.7										
140	Sonor trade LLC	2590565			3,237.7		15,716.2										
141	Taats Murun LLC	5113075															
142	Tavantolgoi LLC	2016656		1,445,056.2	1,055.1		458,000.0									95,040.0	
143	Tai Sheng Development LLC	2777223			8,152.4		3,184.1									3,369.6	
144	Terra Energy LLC	5430682			364,827.2		71,174.1										
145	Tethys Mining LLC	2807459		52.6	817,070.5		159,363.6									3,369.6	
146	TBE LLC	5144108		14.0	3,688.7		22,263.2										
147	Tienjinsanjo LLC	5260183		426.4												24,105.6	
148	Tugrog nuuriin energy LLC	2873575			7,208.1		44,091.0										
149	Trego Mountain International LLC	5157846			2,118.5		6,500.7									7,581.6	
150	Ten Hun LLC	2839717		132.0	6,742.6		244,111.1									145,670.6	210,384.0
151	Tengre Terra Resources LLC	5321611			450,241.2												
152	Uiz gol LLC	2344343		28.4	6,472.5		15,080.7										
153	Uurt gold LLC	2766868			24,817.4		24,486.7										
154	Khangad Exploration LLC	2887134		7.0	196,876.5	19,381.7	614,128.5									8,174.1	3,437.6
155	Khan Shijir LLC	2608758			19,384.4		16,720.6										
156	Khar Tarvagatai LLC	2001454			16,713.8		16,937.8										
157	Hera Investment LLC	2787687		1,687.2	37.0		28,547.5										
158	Khos Khas LLC	2100231			29,488.2		4,593.6										
159	Khotgor LLC	2661128			730.8		38,456.2										
160	Khotgor shanaga LLC	2662647		7.0	19,381.7	30,622.0	63,099.5										

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
161	KHOTU LLC	2763788	36,312.1	10,900.5	114,806.5		2,141.0	888.1	6,096.0	6,350.0					60.0		
162	Khuadi khuonez LLC	5232538	385,588.1	526,947.4				1,566.4							57.0	25,451.1	
163	Khuden LLC	2643227															
164	Khunan jinlen LLC	2881934						1,528.0	424.0						114.0		
165	Khurai LLC	2019086		6,567.4	119,201.3	18,864.6	2,765.1	1,326.0	5,299.2	4,440.4					112.5	3,127.3	
166	Khurgatai khairkhan LLC	5104424	33,681.3	2,404.8				252.9	28.0	14,684.5	387.5				7.0	1,145.1	
167	Khuree Del LLC	2697734	55,209.2	13,504.3				104.0							9.5		
168	Khuslemj LLC	2872722	2,100.0		38,088.6			615.5	895.0	2,500.0					35.6		
169	Kherlen energo LLC	2871114	2,927.0		46,138.7												
170	Tsairt Mineral LLC	2548747	13,065,810.7	464,178.2	7,639,323.8		196,158.3	2,052.0	4,833.5	50,499.0		96.0			150.1	212,454.8	
171	Tsevdag LLC	2587025	983.9		128,965.6	9,998.8		811.1	4,704.0	7,193.7					83.0		
172	Chingisiin Khar Alt LLC	5031869		4,898.2	34,705.2			1,240.5	1,335.0	125.0					4,248.1	2,332.0	
173	Chinkhua Mak Nariin Sukhait LLC	2697947	4,141,114.3	2,629,287.4	6,521,529.6		28,781.7	47,217.5	8,613.6	3,051.0					1,066.5	834,694.4	
174	Shanlun LLC	2784904	300.0	128,334.1	725,572.6		13,931.0	735.5	6,105.0	10,500.0				1,204.2	60.8	57,795.2	
175	Shar Narst LLC	2618621	59,945.1	20,472.6	247,275.0			1,510.0								9,630.9	2,476.3
176	Sharin Gol JSC	2050374	277,560.5	456,195.8	277,213.1		19,085.9	2,204.5	38,772.2	35,745.0					101,235.0	5,400.8	
177	Shivee Ovoo JSC	2004879	9,221.8	528,908.6	548,230.8		64,321.8	1,472.0	818.8	181,972.6					142.2	87,214.4	
178	Shijir Alt LLC	2072947	804,985.0	104,104.0	1,408,479.0		10,355.1	2,684.7	14,546.7	251,000.6					126.8	26,013.6	
179	Shin Shin LLC	2830213	3,227,784.7	657,340.2	6,721,405.4		50.0	1,909.7	1,753.8	76,201.5		2,620.0			394.6	312,832.7	
180	Shine Ellison Nen Yuan LLC	5250862	1,661.5	27,254.0				98,297.7									
181	Shine shivee LLC	2858096	57,748.5	78,796.2				681.9		150.0						23,776.0	
182	Shamen LLC	5155436						383.3								246.7	
183	Egbailey LLC	5315603	1.0	17,565.9				1,485.0		3,000.0						8,258.7	
184	APEXPRO LLC	5244676						292.5									
185	MRCMGL LLC	5402166	98,792.0	20,185.0				40.2								9,611.9	
186	MPHCL LLC	5137977	200.0	456,076.5				17,365.2								217,179.3	
187	MCTT LLC	5015243	100.0	125,568.7	34,340.1			780.6	9,269.5	1,067.5						59,794.6	
188	Emeelt mines LLC	2776804	50.0	25,346.4			5,984.9	480.5	23,620.8	839.8					68.3		
189	NPI LLC	5066417						580.8									
190	Energy Resource LLC	2887746	28,428,393.4	4,182,673.3	35,300,957.0		79,471.0	4,085.0	229,324.0						3,503,840.3	1,991,473.6	
191	Erven Khuder LLC	5069068	295,323.6	58,075.5				848.5	602.8						30,000.0	5,725.3	
192	Erdene Jas LLC	2715619						368.2		469.0					5.0		
193	Erdenes MGL LLC	5124913						736.1							11.8		
194	Erdenes Tavan Tolgoi LLC	5435528	39,761.2		2,644,002.1				50,360.8	216.0							
195	Erdenet Mining Corporation	2074192	111,197,780.1	19,011,091.6	272,945,212.1	54,421,277.7	2,520,000.0	49,481.2	9,793,044.2	1,767,000.0					2,726.0	7,345,355.1	923,635.6
196	Erdes Holding LLC	2655772		42,668.3				5,963.6		134.2					388.1	20,159.6	3,330.0
197	Erel LLC	2027194		879,187.3			45,929.9	10,727.3	75,159.8	1,444.1				60.0	507.3	228,505.2	
198	SBF LLC	5184851		2,189.7	226,800.4			794.8	2,352.0	6,918.1						1,042.7	
199	FMI LLC	5209552	3,830.0														
200	Eermel LLC	2075768	33,577.7	203,532.1			26,046.8	167.0							17.0	5,743.5	
	Total		321,796,637.3	291,453,384.9	541,338,189.4	55,766,335.8	4,154,298.0	684,762.9	13,152,941.4	3,757,177.9	1,281.5	2,107,314.6	172.8	10,547.6	19,085,083.6	90,064,063.3	9,455,384.5

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
121	Urmon Uul LLC	2617749				8,799.0							8,000.0	155,942.6			1,407,118.2
122	OGCHL LLC	5198429				1,140.2										19,800.0	998,236.1
123	Peninsula mining LLC	5149703	1,000.0			4,203.1								400.0			40,336.3
124	Petro Matad LLC	2867095	1,661.9	254.0	19,894.7	38,900.7		390.4				21,793.0	23,676.7			24,219.2	1,002,326.2
125	Petrocoal LLC	5155827				150.0	8,100.0										59,121.1
126	Petrochina Dachin Tamsag LLC	2075385				39,477.8						112,586.5	145,781.9	48,913.6			59,054,962.8
127	Pibody winsway resources LLC	5170672	500.0			53,065.6						161.1		6,317.9		10,000.0	1,364,417.4
128	Redhill Mongolia LLC	5068827	8,419.2		213.6	2,533.4						5,123.7	102,800.0	109,701.8	10,000.0		642,758.4
129	Remet LLC	5268451				921.4											722,629.4
130	Samtan Mores LLC	5143926	389.1	20.0	70.0	12,736.3		1,260.0					500.0	2,500.0		900.0	259,830.4
131	Sansarin Geology Khaiguul LLC	5036933	102.2			1,213.0						2,000.0					423,803.3
132	Southgobi Sands LLC	5084555	293.6	3,200.0	10,231.9	83,006.8	155.0	1,781.6				37,537.5	20,000.0	577,695.8		125,745.0	64,875,778.0
133	Centerragold Mongolia LLC	2108291		60,255.7		25,444.2							25,280.0	19,490.5		1,625.0	4,333,825.0
134	COAL LLC	5261198				1,850.0										44,750.0	120,984.9
135	CCEM LLC	5460093												5,000.0		200.0	135,940.9
136	CCM LLC	5044804	200.0			1,400.0											531,912.6
137	CMKI LLC	5288703				296.9											181,877.7
138	Sinchi Oil LLC	2588617	3,705.6			700.0								500.0			461,573.8
139	Sod gazar LLC	5031974	4,034.6			20,000.0		100.0						1,705.0		1,502.1	144,015.1
140	Sonor trade LLC	2590565	7,172.2		3,250.0	2,385.6								1,000.0		4,961.0	370,360.5
141	Taats Murun LLC	5113075				1,785.8								15,000.0	1,600.0		193,897.5
142	Tavantolgoi LLC	2016656				1,418.0				34,917,093.0				22,500.0			168,935,591.9
143	Tai Sheng Development LLC	2777223		200.0	1,166.8	1,961.9							4,000.0	4,800.0		6,500.0	61,976.2
144	Terra Energy LLC	5430682				6,312.9								40,899.8		200.0	487,481.5
145	Tethys Mining LLC	2807459				48,508.3										3,900.0	1,102,887.5
146	TBE LLC	5144108	1,500.0			2,150.0											461,104.5
147	Tienjinsanjo LLC	5260183				632.5											471,757.1
148	Tugrog nuurim energy LLC	2873575				215.0								300.0	1,300.0	4,625.0	101,426.4
149	Trego Mountain International LLC	5157846				100.0										850.0	19,987.5
150	Ten Hun LLC	2839717		9,881.5	1,408.7	9,531.4						10,100.0	4,000.0	9,300.0	4,500.0	7,500.0	983,865.5
151	Tengre Terra Resources LLC	5321611				31,300.0								7,550.0		6,365.0	495,496.2
152	Uiz gol LLC	2344343	1,000.0		10,157.4	6,942.0											261,126.3
153	Uurt gold LLC	2766868			77.2	1,144.1	20.0									1,575.0	94,726.6
154	Khangad Exploration LLC	2887134				5,354.7							63,000.0	40,952.8	15,000.0	30,080.0	1,405,806.0
155	Khan Shijir LLC	2608758	9,983.0			1,900.0							30,000.0				173,729.0
156	Khar Tarvagatai LLC	2001454	5,652.1										27,000.0	8,428.0	500.0		146,322.0
157	Hera Investment LLC	2787687															1,449,446.8
158	Khos Khas LLC	2100231	2,893.2														54,462.1
159	Khotgor LLC	2661128	200.0	200.0	3,250.0									12,820.0		675.0	156,559.7
160	Khotgor shanaga LLC	2662647	500.0			1,675.4								500.0			159,310.4

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
161	KHOTU LLC	2763788	36,312.1	10,900.5	114,806.5		2,141.0	888.1	6,096.0	6,350.0					60.0		
162	Khuadi khuonez LLC	5232538	385,588.1	526,947.4				1,566.4							57.0	25,451.1	
163	Khuden LLC	2643227															
164	Khunan jinlen LLC	2881934						1,528.0	424.0						114.0		
165	Khurai LLC	2019086		6,567.4	119,201.3	18,864.6	2,765.1	1,326.0	5,299.2	4,440.4					112.5	3,127.3	
166	Khurgatai khairkhan LLC	5104424	33,681.3	2,404.8				252.9	28.0	14,684.5	387.5				7.0	1,145.1	
167	Khuree Del LLC	2697734	55,209.2	13,504.3				104.0							9.5		
168	Khuslemj LLC	2872722	2,100.0		38,088.6			615.5	895.0	2,500.0					35.6		
169	Kherlen energo LLC	2871114	2,927.0		46,138.7												
170	Tsairt Mineral LLC	2548747	13,065,810.7	464,178.2	7,639,323.8		196,158.3	2,052.0	4,833.5	50,499.0		96.0			150.1	212,454.8	
171	Tsev deg LLC	2587025	983.9		128,965.6	9,998.8		811.1	4,704.0	7,193.7					83.0		
172	Chingsiin Khar Alt LLC	5031869		4,898.2	34,705.2			1,240.5	1,335.0	125.0					4,248.1	2,332.0	
173	Chinkhua Mak Nariin Sukhait LLC	2697947	4,141,114.3	2,629,287.4	6,521,529.6		28,781.7	47,217.5	8,613.6	3,051.0					1,066.5	834,694.4	
174	Shanlun LLC	2784904	300.0	128,334.1	725,572.6		13,931.0	735.5	6,105.0	10,500.0				1,204.2	60.8	57,795.2	
175	Shar Narst LLC	2618621	59,945.1	20,472.6	247,275.0			1,510.0								9,630.9	2,476.3
176	Sharin Gol JSC	2050374	277,560.5	456,195.8	277,213.1		19,085.9	2,204.5	38,772.2	35,745.0					101,235.0	5,400.8	
177	Shivee Ovoo JSC	2004879	9,221.8	528,908.6	548,230.8		64,321.8	1,472.0	818.8	181,972.6					142.2	87,214.4	
178	Shijir Alt LLC	2072947	804,985.0	104,104.0	1,408,479.0		10,355.1	2,684.7	14,546.7	251,000.6					126.8	26,013.6	
179	Shin Shin LLC	2830213	3,227,784.7	657,340.2	6,721,405.4		50.0	1,909.7	1,753.8	76,201.5		2,620.0			394.6	312,832.7	
180	Shine Elion Nen Yuan LLC	5250862	1,661.5	27,254.0				98,297.7									
181	Shine shivee LLC	2858096	57,748.5	78,796.2				681.9		150.0						23,776.0	
182	Shamen LLC	5155436						383.3								246.7	
183	Egbaley LLC	5315603	1.0	17,565.9				1,485.0		3,000.0						8,258.7	
184	APEXPRO LLC	5244676						292.5									
185	MRCMGL LLC	5402166	98,792.0	20,185.0				40.2								9,611.9	
186	MPHCL LLC	5137977	200.0	456,076.5				17,365.2								217,179.3	
187	MCTT LLC	5015243	100.0	125,568.7	34,340.1			780.6	9,269.5	1,067.5						59,794.6	
188	Emeelt mines LLC	2776804	50.0	25,346.4			5,984.9	480.5	23,620.8	839.8					68.3		
189	NPI LLC	5066417						580.8									
190	Energy Resource LLC	2887746	28,428,393.4	4,182,673.3	35,300,957.0		79,471.0	4,085.0	229,324.0						3,503,840.3	1,991,473.6	
191	Erven Khuder LLC	5069068	295,323.6	58,075.5				848.5	602.8						30,000.0	5,725.3	
192	Erdene Jas LLC	2715619						368.2		469.0					5.0		
193	Erdenes MGL LLC	5124913						736.1							11.8		
194	Erdenes Tavan Tolgoi LLC	5435528	39,761.2		2,644,002.1				50,360.8	216.0							
195	Erdenet Mining Corporation	2074192	111,197,780.1	19,011,091.6	272,945,212.1	54,421,277.7	2,520,000.0	49,481.2	9,793,044.2	1,767,000.0					2,726.0	7,345,355.1	923,635.6
196	Erdes Holding LLC	2655772		42,668.3				5,963.6		134.2					388.1	20,159.6	3,330.0
197	Erel LLC	2027194		879,187.3			45,929.9	10,727.3	75,159.8	1,444.1				60.0	507.3	228,505.2	
198	SBF LLC	5184851		2,189.7	226,800.4			794.8	2,352.0	6,918.1						1,042.7	
199	FMI LLC	5209552	3,830.0														
200	Eermel LLC	2075768	33,577.7	203,532.1			26,046.8	167.0							17.0	5,743.5	
Total			321,796,637.3	291,453,384.9	541,338,189.4	55,766,335.8	4,154,298.0	684,762.9	13,152,941.4	3,757,177.9	1,281.5	2,107,314.6	172.8	10,547.6	19,085,083.6	90,064,063.3	9,455,384.5

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contract	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
161	KHOTU LLC	2763788			5,904.7		16,782.1										
162	Khuadi khuonez LLC	5232538		84.0	2,572.5		85,418.9									97,328.9	
163	Khuden LLC	2643227			323.2												
164	Khunan jinlen LLC	2881934			5,258.9		6,700.0									40,238.6	
165	Khurai LLC	2019086		69.6	10,439.0		41,465.3										
166	Khurgatai khairkhan LLC	5104424		41.0	71,495.3		122,725.9									14,666.4	
167	Khuree Del LLC	2697734		52,077.4	2,760.3		11,038.6										
168	Khuslemj LLC	2872722		7.0	10,408.6												
169	Kherlen energo LLC	2871114		5,326.7	547.4	16,660.3	3,714.0									10,108.8	
170	Tsairt Mineral LLC	2548747	214.0	3,727.6	15,524.5		445,661.9									148,059.3	151,308.0
171	Tsevddeg LLC	2587025			9,921.7	6,097.5	38,709.4										
172	Chingisiin Khar Alt LLC	5031869		16,882.8	1,641.9		22,689.5									6,962.4	
173	Chinkhua Mak Nariin Sukhait LLC	2697947		2,664,619.8			253,314.2									1,051,833.0	
174	Shanlun LLC	2784904		3,198.4	27,441.3		33,754.5									159,339.6	
175	Shar Narst LLC	2618621		43.2	17,191.3		32,800.0										
176	Shariin Gol JSC	2050374			12,714.5	50,620.3	578,003.1									3,369.6	
177	Shivee Ovoo JSC	2004879		338.6	617.7	39,512.2	903,037.0										2,052.0
178	Shijir Alt LLC	2072947		103.0			508,603.0									51,645.0	
179	Shin Shin LLC	2830213		32,985.8	6,086.1	149,626.0	295,135.6									391,932.8	
180	Shine Ellion Nen Yuan LLC	5250862			93,491.3		12,992.5										
181	Shine shivee LLC	2858096		86.6	144,966.4		235,478.4									280.8	
182	Shamen LLC	5155436		388.0			78,880.3				64,461.5	65,018.4		45,123.0	12,317.6	95,472.0	
183	Egbaley LLC	5315603		399.0	49,109.6		155,292.1										
184	APEXPRO LLC	5244676					1,594.1		147,650.4		86,129.4	21,136.2	36,912.6		50,050.0		
185	MRCMGL LLC	5402166		22.2	17,912.2		127,054.8									5,054.4	
186	MPHCL LLC	5137977		291.0	689,929.1		58,574.1										
187	MCTT LLC	5015243		2,555.2	7,534.1	21,163.0	48,971.9									46,072.8	
188	Emeelt mines LLC	2776804			204,663.6		77,116.9									6,739.2	
189	NPI LLC	5066417					16,079.7				97,325.3	25,389.1		64,439.0	62,894.5		
190	Energy Resource LLC	2887746		6,393,932.0	18,625.0		1,114,761.6									354,304.8	
191	Erv en Khuder LLC	5069068			1,469.5		7,975.0										
192	Erdene Jas LLC	2715619			193,629.3		32,499.0										
193	Erdenes MGL LLC	5124913			419,307.6		184,648.5										
194	Erdenes Tav an Tolgoi LLC	5435528		421,220.1	35,757.8		468,201.9									842.4	
195	Erdenet Mining Corporation	2074192	54,059.8	586,090.0	615,387.1		20,122,560.2									1,511,577.3	
196	Erdes Holding LLC	2655772		76.2	7,119.0		172,688.1										
197	Erel LLC	2027194		1,106.6	11,404.8	6,511.4	690,959.7										
198	SBF LLC	5184851		16.4	3,345.3		38,652.3										
199	FMI LLC	5209552			51,654.5												
200	Eermel LLC	2075768		185.2	45.0		3,453.3										
Total			2,250,013.7	30,631,220.4	20,818,165.1	919,995.5	66,011,966.5	78,351,725.3	279,905.3	-	1,475,714.9	1,116,234.8	285,982.6	943,095.8	435,050.8	12,865,697.7	6,718,163.9

Appendix AA- Government receipts (by aggregated financial flows)

№	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12.	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
161	KHOTU LLC	2763788	15,408.3	1,000.0		2,711.6										10,000.0	229,360.9
162	Khuadi khuonez LLC	5232538	7,292.5		96.3	14,221.8											1,146,624.9
163	Khuden LLC	2643227															323.2
164	Khunan jinlen LLC	2881934	142.4	250.0	75.0	5,652.6							5,000.0				65,383.5
165	Khurai LLC	2019086		1,181.9	187.5	4,074.1							2,000.0	10,000.0	3,285.0		234,406.2
166	Khurgatal khairkhan LLC	5104424				25,178.7		37,018.0					20,000.0	31,100.0		1,300.0	376,116.4
167	Khuree Del LLC	2697734				1,671.4											136,374.7
168	Khuslemj LLC	2872722				10,950.0										1,050.0	66,650.3
169	Kherlen energo LLC	2871114	1,000.0			175.0										4,250.0	90,847.9
170	Tsairt Mineral LLC	2548747			78,344.3	10,020.4	13,165.4	706.6				3,000.0	237,000.0	13,684.0	16,764.9		22,772,737.3
171	Tsevddeg LLC	2587025	14,811.6			2,763.7										3,100.0	228,144.0
172	Chingisiin Khar Alt LLC	5031869	500.0	504.0		3,043.8								3,100.0			104,208.4
173	Chinkhua Mak Nariin Sukhait LLC	2697947			280.8	290,516.2						2,000.0	52,484.5	4,707.4			18,535,111.9
174	Shanlun LLC	2784904	1,000.0			2,124.9						1,500.0		11,300.0		2,000.0	1,186,197.1
175	Shar Narst LLC	2618621				2,318.4		619.0					4,000.0	4,105.0			402,386.8
176	Shariin Gol JSC	2050374	1,000.0			3,565.0							26,000.0	1,160.3			1,889,845.6
177	Shivee Ovoo JSC	2004879	12,237.6									16,000.0	20,000.0	264.0		14,400.0	2,430,762.1
178	Shijir Alt LLC	2072947	80,765.0	1,000.0		3,161.6								17,366.0			3,284,939.1
179	Shin Shin LLC	2830213	1,825.2	54,540.0	10,000.0	3,788.2							10,000.0	7,600.0	10,000.0		11,975,812.3
180	Shine Ellison Nen Yuan LLC	5250862	2,335.8		160.0	3,838.0											240,030.8
181	Shine shivee LLC	2858096	280.8			2,617.8							38,067.0	36,000.0		10,092.0	629,022.4
182	Shamen LLC	5155436	321.5		24,200.0	1,373.0						14,774.2				20,658.6	423,618.1
183	Egbaley LLC	5315603				3,779.0											238,890.3
184	APEXPRO LLC	5244676										18,750.0				32,864.0	395,379.2
185	MRCMGL LLC	5402166	1,000.0			5,351.0										600.0	285,623.7
186	MPHCL LLC	5137977				9,821.0										18,600.0	1,468,036.2
187	MCTT LLC	5015243	500.0		3,325.0	1,146.0							11,529.2	19,900.0		13,500.0	407,118.2
188	Emeelt mines LLC	2776804	2,000.0			16,009.4								2,500.0		650.0	366,069.8
189	NPI LLC	5066417										8,990.5		1,896.0			277,594.9
190	Energy Resource LLC	2887746			3,775.0	12,863.8	288,606.0					25,569.0	4,000.0	1,716,966.4		72,770.0	83,726,391.2
191	Erven Khuder LLC	5069068												3,000.0		1,000.0	404,020.2
192	Erdene Jas LLC	2715619				15,180.1								49,050.0		2,601.5	293,802.1
193	Erdenes MGL LLC	5124913				28,700.0			15,228.0					420.0		5,175.0	654,227.0
194	Erdenes Tavan Tolgoi LLC	5435528				28,017.0					336,124,015.0						339,812,394.3
195	Erdenet Mining Corporation	2074192				16,275.2			45,003,612.6			528,360.3	113,200.0	18,045.0			548,545,771.1
196	Erdes Holding LLC	2655772				100.0								42,000.0			294,627.1
197	Erel LLC	2027194				16,730.0							2,000.0			1,525.0	1,971,758.4
198	SBF LLC	5184851				4,292.0										1,500.0	287,903.7
199	FMI LLC	5209552				14,900.0										1,000.0	71,384.5
200	Eermel LLC	2075768				3,150.0											275,917.6
	Total		2,084,643.4	175,583.1	231,918.0	2,267,124.8	340,123.1	108,687.5	45,045,560.7	35,017,178.5	461,469,015.0	11,193,382.3	6,672,327.3	8,467,106.5	474,505.1	1,256,404.0	2,150,734,066.8

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
1	Avdar bayn LLC	2040239	1,791.7	-	13,893.2	2,500.0	-	723.8	13,000.0	1,000.0	-	-	-	-	28.5	-	-
2	Agm Mining LLC	5176727	29,303.3					1,084.7	345.0	504.0							
3	Adil Och LLC	2707969	2,039.7	37,244.4	107,743.9			348.0	886.4	300.0					47.5	17,735.4	
4	Aduunchuluun LLC	2011239	42,531.1	213,065.6	73,948.3		3,174.4	3,236.9	4,727.6	180.0					422.8	12,295.5	
5	Asia Gold Mongolia LLC	2678179	4,838.8	436.3				733.1	128.0	750.0						183.4	
6	Aivun Tes LLC	5093902			22,240.0			528.0	2,288.0	3,000.0							
7	Altai Khangai burd LLC	5029953	22.0	6,342.2	2,447.9		144.0	868.0	1,892.8	1,200.0					81.9	3,020.1	
8	Altain Khuder LLC	5095549	7,879.7	5,023,217.7	7,468,247.4		7,428.3	54,618.3	8,964.4	20,063.0		107,878.9	172.8		1,885.0	2,235,054.2	
9	Altan Dornod Mongol LLC	2112868					1,541.1	1,813.0		16,384.9					57.3		
10	Alshaakhaikhan LLC	2869594	50.0					221.4							15.4		
11	Andiin Ilch LLC	5051118	424.7	330.1	512,367.4		387.5	4,991.1	800.0	1,574.6		10,000.0			99,111.2	147.6	
12	Andiin Temuulel LLC	5205581	2,717.4		67,016.9			1,081.0	800.0	11,550.0					63.0		
13	Ankhai International LLC	2863847	768,596.5	115,396.2	805,429.8			2,160.4	4,832.0	2,900.0					152.0	53,409.4	
14	AUM LLC	5056721	253,580.8	426,492.7	249,556.8	0.3		1,331.2	7,305.1	52,950.0						132,221.2	
15	Baganuur JSC	2006572	50,000.0	2,380,531.1	1,905,606.9		166,556.4	15,427.9	253,605.2	145,000.0					499.7	86,458.4	
16	Batu mining Mongolia LLC	2786826	32,200.9	19,989.6													
17	Bayjal Alt LLC	2861429	100.1		24,027.8					1,196.3							
18	Baylag ord LLC	2007126	16,190.0	26,158.3	17,304.7		563.6	756.0	475.0	1,788.0					12,928.0	2,599.2	
19	Bayn Airag Exploration LLC	2708701	196,504.9	110,199.2						723.2						5,870.0	
20	Bayn Erch LLC	5023998	10,095.1	340,811.7			12,172.8	2,806.3	461.2	4,500.0		11,700.0			93.5	161,290.8	
21	Bayntegsh impex LLC	2609436	4,237.6	5,649.4	41,088.0			902.2	1,026.0	912.0					58.0		
22	Baynteg LLC	2014491	0.2	80,355.0	33,804.6		946.5	896.0	524.2						44,400.0		
23	Belgrav ia mining LLC	5189616	19,499.9		120,232.9												
24	Big Mogul Coal and Energy LLC	5369223	381.6	190.5	6,362.8			6,720.0	880.0	1,006.8					1,690.0		
25	Bold Tumur Yruu Gol LLC	2855119	14,529,802.2	3,005,662.4	14,013,458.9		5,529.8	27,981.9	28,533.6	3,403.5		16,600.0			1,906.7	1,431,265.3	
26	Bold Fo Ar Da LLC	5095638		14,545.5	12,063.1			6,783.6	13,500.0	43.8					20,098.5		
27	Boro Gold LLC	2094533	5,877,965.6	1,054,531.4	6,341,662.0		273,493.5	10,726.0	77,122.9	250,663.9		374,299.2			571.6	618.0	
28	Broad LLC	5024323															
29	Bud-Invest LLC	2100754			28,519.2	4,368.0		158.4	1,824.0	5,507.5							
30	Bulgan Gangat LLC	5091462	2,783.7	5,539.1	686,723.9			1,853.5	2,960.0	5,185.0					112.0	2,637.6	
31	Bumbat-Olz LLC	5108799	1,449.4	7,918.0	73,439.9		5,220.0	1,605.5	8,824.0							3,770.4	
32	Bumbat Resources LLC	5193443															
33	Bumbat LLC	2075652	278,048.5	66,813.2		18,637.3											
34	Burgent LLC	2019205	11,063.3	8,000.0	58,861.5		1,958.0	587.5	14,695.6								
35	Berkh Resources LLC	5210402								110.0							
36	Berkh-Uul LLC	2643928	5,000.0	19,572.7	25,458.3		7,298.0	1,026.5	324.9	5,834.7					8,038.8		
37	Beren Group LLC	2063182	84,112.0	63,684.7	289,621.6		18,042.7	4,287.0								25,536.7	1,848.1
38	Beren Mining LLC	2886219	5,434.8	142,039.2			8,176.1	1,504.0	2,072.0	32,238.0					62.5	13,236.2	
39	Western Prospector Mongolia LLC	2834812	56.0														
40	Gatsuurt LLC	2054701	168,435.6	666,361.2	362,947.6		16,760.0	13,715.6	53,165.3	15,000.0						245,634.4	

Appendix BB - Companies' payments (by aggregated financial flows)

No	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
1	Avdar bay n LLC	2040239	-	-	16,562.3	-	3,563.3	-	-	-	-	-	-	-	-	-	-
2	Agm Mining LLC	5176727			179,658.4		25,128.6										
3	Adil Och LLC	2707969		12,036.6	827.3		51,200.4									1,684.8	
4	Aduunchuluun LLC	2011239		92.8	573.2		188,186.1										
5	Asia Gold Mongolia LLC	2678179		104.6	64,643.2		78,873.7										
6	Aivuun Tes LLC	5093902			5,175.0		5,602.2										
7	Altai Khangai burd LLC	5029953		132.8	9,135.0											4,577.4	
8	Altain Khuder LLC	5095549	3,970.5	1,270,877.6	25,903.5		2,991,264.0									147,508.8	
9	Altan Dorlod Mongol LLC	2112868			240,985.8											4,629.6	
10	Alshaakhairkhan LLC	2869594			793,700.0		14,901.3										
11	Andiin Ilch LLC	5051118		206,345.5	251.2	33,582.2	27,320.1										5,616.0
12	Andiin Temuulel LLC	5205581			8,511.7	11,905.0	5,656.9										
13	Ankhai International LLC	2863847		185,544.0	5,653.1		137,648.1									89,294.4	
14	AUM LLC	5056721		345.0	17,293.7		94,652.0									5,841.6	
15	Baganuur JSC	2006572		172.2	32,894.0		2,757,740.7										
16	Batu mining Mongolia LLC	2786826			383,133.4		10,998.6										
17	Bayjal Alt LLC	2861429			11,982.60												
18	Baylag ord LLC	2007126		7.0	451.7	13,772.4	21,335.5										
19	Bayn Airag Exploration LLC	2708701		43.2	121,580.7		188,624.0									14,774.4	
20	Bayn Erch LLC	5023998		421.2	7,306.3		240,895.0									379,970.3	
21	Bayntegsh impex LLC	2609436		3,937.6	2,327.8	27,476.0	22,288.9									3,931.2	
22	Baynteeg LLC	2014491			3,782.1		44,202.0										
23	Belgravia mining LLC	5189616					6,710.4										
24	Big Mogul Coal and Energy LLC	5369223			6,523.2		21,428.6										
25	Bold Tumur Yruu Gol LLC	2855119		3,095,342.2	28,420.0		1,322,206.0									1,089,940.3	
26	Bold Fo Ar Da LLC	5095638		1,344.4	678.8	24,101.7	25,355.7									1,684.8	
27	Boroo Gold LLC	2094533		3,525.4	196,820.1		2,399,454.1									39,657.6	
28	Broad LLC	5024323			230,422.4												
29	Bud-Invest LLC	2100754			2,176.7		8,940.0									2,332.8	
30	Bulgan Gangat LLC	5091462		15.2	14,577.7		85,175.9										
31	Bumbat-Olz LLC	5108799		18,955.2	8,160.8	62,054.0	61,435.2										
32	Bumbat Resources LLC	5193443			106,632.2		2,809.2										
33	Bumbat LLC	2075652			20,301.5		36,288.9									7,905.6	
34	Buurgent LLC	2019205			4,537.9		12,498.9										
35	Berkh Resources LLC	5210402			194,995.9		6,402.8									6,177.6	
36	Berkh-Uul LLC	2643928			11,167.3											3,369.6	
37	Beren Group LLC	2063182		34,369.5	51,432.5		78,433.0										
38	Beren Mining LLC	2886219		4,312.2			66,329.0										
39	Western Prospector Mongolia LLC	2834812					21,026.3										
40	Gatsuurt LLC	2054701		3,530.0	174,852.4		163,693.5									19,094.4	

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12.1.1.1	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
1	Avdar bay n LLC	2040239	-	1,000.0	-	-	-	-	-	-	-	-	-	-	-	2,500.0	56,562.8
2	Agm Mining LLC	5176727				897.5								49,710.2			286,631.7
3	Adil Och LLC	2707969				17.0											232,111.4
4	Aduunchuluun LLC	2011239				161.2		569.3						18,046.2		2,700.0	563,911.0
5	Asia Gold Mongolia LLC	2678179		2,808.0		8,553.0								7,500.0		3,450.0	173,002.1
6	Aivun Tes LLC	5093902												2,700.0		15,000.0	56,533.2
7	Altai Khangai burd LLC	5029953					68.6										29,932.7
8	Altain Khuder LLC	5095549	33,264.0	19,536.3		11,710.9	3,262.0	58,319.0					10,000.0	76,674.3		1,250.0	19,588,950.6
9	Altan Domod Mongol LLC	2112868	816,873.5			45.0											1,082,330.2
10	Alshaakhairkhan LLC	2869594				749.9								15,000.0			824,638.0
11	Andiin Ilch LLC	5051118	5,053.8				500.0						200,000.0	1,512.0		4,185.0	1,114,500.0
12	Andiin Temuulei LLC	5205581				784.9							10,000.0			5,000.0	125,086.8
13	Ankhai International LLC	2863847	1,969.7			1,481.4							14,000.0	33,117.6		41,972.0	2,263,556.6
14	AUM LLC	5056721	275,249.9			7,315.0						500.0	23,000.0	96,000.0			1,643,635.3
15	Baganuur JSC	2006572	24,912.0									1,000.0					7,820,404.5
16	Batu mining Mongolia LLC	2786826	17,305.8			9,540.0										1,250.0	474,418.3
17	Bayjal Alt LLC	2861429	1,334.0			8,000.00							10,000.00			100.0	56,740.8
18	Baylag ord LLC	2007126	1,507.2										5,000.0				120,836.6
19	Bayn Airag Exploration LLC	2708701				2,524.1										2,100.0	642,943.7
20	Bayn Erch LLC	5023998	1,642.4			11,323.5							50,000.0	43,000.0	4,500.0	8,000.0	1,290,990.1
21	Bayntegsh impex LLC	2609436	2,244.7	500.0		7,058.0		330.0						2,420.0			126,387.4
22	Baynteg LLC	2014491	4,323.4										8,450.0	2,000.0			223,684.0
23	Belgravia mining LLC	5189616				3,243.3											149,686.5
24	Big Mogul Coal and Energy LLC	5369223	1,000.0			3,141.0							1,000.0	3,000.0		500.0	53,824.5
25	Bold Tumur Yruu Gol LLC	2855119	5,662.5			98,508.2							250,000.0	1,016,240.0		20,000.0	39,990,463.5
26	Bold Fo Ar Da LLC	5095638	500.0			1,476.5								1,000.0		3,350.0	126,526.4
27	Boroo Gold LLC	2094533	89,663.8		6,281.2	42,328.4	6,237.0					9,380.0	3,421,068.7	660,250.2			21,136,320.6
28	Broad LLC	5024323				1,552.8											231,975.2
29	Bud-Invest LLC	2100754	2,808.0			49.0								5,600.0		1,500.0	63,783.6
30	Bulgan Gangat LLC	5091462				8,694.4								6,000.0			822,258.0
31	Bumbat-Olz LLC	5108799				1,150.0							50,000.0			2,870.0	306,852.4
32	Bumbat Resources LLC	5193443				3,500.0										2,200.0	115,141.4
33	Bumbat LLC	2075652			504.1	372.0											428,871.1
34	Buurgent LLC	2019205	20,500.0			336.3								15,000.0			148,039.0
35	Berkh Resources LLC	5210402				8,303.3								1,500.0		2,000.0	219,489.6
36	Berkh-Uul LLC	2643928	1,500.0			132.0								7,600.0		8,075.0	104,397.8
37	Beren Group LLC	2063182	100.0		94.9	22,450.0										9,600.0	683,612.7
38	Beren Mining LLC	2886219												50,000.0			325,404.0
39	Western Prospector Mongolia LLC	2834812			106.2	246.9						2,000.0				220.0	23,655.4
40	Gatsuurt LLC	2054701	567.0			3,065.4	11,907.7					1,000.0	89,000.0	19,849.5			2,028,579.6

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
41	GBNB LLC	2615797	17,810.5		393,010.0			924.9	4,144.0	16,429.5					119.0		
42	Geomin LLC	2866773	4,328.5	126,268.8				1,968.2		600.0					45.4		
43	Gobi consolidated LLC	5426952	693.0														
44	Gobi Coal and Energy LLC	2862468	5,728.0	63,157.2	2,518.6		520.4	2,822.8	15,142.3	1,445.6					5,550.0	12,273.0	5,224.1
45	Gobi Energy Partners LLC	5301467						333.3							10.0		
46	Gobi Exploration LLC	2785129	184,382.0	159,070.1			653.5	2,296.8							14.2	18,609.7	
47	Golden gobi mining LLC	5340624								858.5							
48	Golden Cross LLC	5200881															
49	Golden Sea Petroleum LLC	5117291		96,517.4				752.2		2,500.0					28.6	45,960.6	
50	Gunbileg gold LLC	5215757						98.0	900.0	1,600.0		250.0			7.0		
51	Gunbileg trade LLC	2765853		0.1				15.0	9,600.0								
52	Gurv an zam LLC	5026628	35,576.2	174,066.0			1,978.1	1,381.6	5,032.5						128.5	62,449.3	
53	Gurv an tuhom LLC	2086166	19,606.6	2,666.9	182,477.9		2,212.2	1,719.3	7,140.2	18,000.0					82.7	1,269.9	
54	Dadizi Yuan LLC	5179173			287,276.2			5,534.4	14,952.0	18,101.7							
55	Datsan Trade LLC	2061848	14,054.6	1,284.0	115,902.4		1,619.8	1,788.4	3,564.5	1,500.0					78.5	493.9	2,469.4
56	Dong Shen Petroleum LLC	2766337	7,549.5	11,484.5				5,477.6		7,166.6					354.2	5,468.8	12,149.1
57	Domin khuder LLC	5197201	537.7	54,785.1				267.1							2.1	25,756.9	6,955.7
58	Dun-Erdene LLC	2010933	1,400.9		123,601.8		348.7	226.5	3,238.4	13,948.8					34.0		
59	Dun Yuan LLC	2724146	420.5	361,832.3			1,378.6	2,241.8							221.7	172,300.6	
60	Delger Orchlon LLC	2736578	5.0	1,914.7												911,782.0	
61	Jump-Alt LLC	5738191	133,614.3	0.1	544,465.2			16.0	4,540.3	21,684.6							
62	JKMK LLC	5041589	43,978.0	74,692.4	8,013.0	3.1		2,261.3	1,202.0	6,488.0						35,567.8	
63	GEM international LLC	2612046	930,041.8	2,820,031.8			8,133.1	288.1								612,634.2	
64	GLDV LLC	5028787	1,699.5	2,205.6	26,575.0		1,810.0	1,449.5	1,725.0						8,624.5		
65	G and U Gold LLC	2675471	7.6		367,394.4			178.8									
66	GSB mining LLC	5439574															
67	Jinghua Ord LLC	5002486	54,434.9	47,856.4	299,187.7			2,031.4	944.0	2,524.0						22,788.7	
68	Jotoin bajuuna LLC	5089417	22,586.0		77,168.7			211.0	3,817.6	4,080.7					27.0		
69	Zanadumetals mongolia LLC	5168201															
70	Zaraya holdings LLC	5077834	6,307.0	37,933.9				1,150.6		1,200.0						402.4	
71	ZBAA LLC	5091098															
72	Zon Xen U Tian LLC	5098297	5.0	291,763.5				839.0								138,836.9	
73	Zhu Yu E LLC	5016665	1,317.9	54,187.5	69,488.3			136.0								25,803.5	
74	Zuunmod Uul LLC	5135958	56,518.8					237.3	800.0								
75	Ilt Gold LLC	5073189	510.7	4,540.7	29,646.0		300.0	1,468.0	1,192.0	4,633.5					121.8	2,162.2	
76	Ikh Mongol Mining LLC	5014131	105.0	7,289.1				1,391.5	1,160.0	1,411.7						3,471.0	
77	Ikh Khan Uul LLC	2732726	12,971.4		299,856.9			18.0							3.5		
78	Kazmon contact LLC	5041538		108,134.3	622,951.3			311.7	320.0						7.0	10,798.7	23,281.9
79	Camex LLC	5078253	22,799.0	11,994.2				897.8	1,760.0						9.5		
80	Cupcorp Mongolia LLC	5077982	180.3					465.0	240.0	9,510.0							

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contract	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
41	GBNB LLC	2615797			5,305.2		25,792.2										
42	Geomin LLC	2866773			7,436.0		131,905.4									3,369.6	
43	Gobi consolidated LLC	5426952			227,331.5												
44	Gobi Coal and Energy LLC	2862468		43.2	625,715.4		257,666.8									20,217.6	
45	Gobi Energy Partners LLC	5301467					21,721.8				148,742.4	50,376.6	249,070.0	249,272.0	123,952.0		
46	Gobi Exploration LLC	2785129		34.2	24,790.2		119,423.6										
47	Golden gobi mining LLC	5340624			141,679.8												
48	Golden Cross LLC	5200881			385,329.3		18,202.1									2,527.2	
49	Golden Sea Petroleum LLC	5117291					17,525.4				203,684.0	79,429.0		89,111.8		256,770.8	
50	Gunbileg gold LLC	5215757		7.0	1,290.9		65,422.0										
51	Gunbileg trade LLC	2765853		7.0	6,000.0		34,637.9										
52	Gurvan zam LLC	5026628		185.0	16,832.3		33,143.2										
53	Gurvan tuhom LLC	2086166		7.0	8,531.8		52,504.6										
54	Dadizi Yuan LLC	5179173			3,242.3		44,075.4									21,852.0	
55	Datsan Trade LLC	2061848		14.0	26,869.0		46,536.4										
56	Dong Shen Petroleum LLC	2766337	1,432.1	123,047.0			141,997.1	23,761,047.6			73,124.4	88,311.4		39,631.2	30,000.0	619,447.2	
57	Domiin khuder LLC	5197201		88.8	26,276.9		6,005.5										
58	Dun-Erdene LLC	2010933			9,361.3		5,286.8										
59	Dun Yuan LLC	2724146		752.0	19,313.2		20,232.8										
60	Delger Orchlon LLC	2736578		20.0	442.6												
61	Jump-Alt LLC	5738191			8,958.8		156,372.6									3,386.6	
62	JKMK LLC	5041589		115.6	15,039.4		79,944.2										
63	GEM international LLC	2612046		2,087.0	129,354.7		232,779.3										
64	GLDV LLC	5028787		36,945.0	53,532.3		14,828.1										
65	G and U Gold LLC	2675471			9,234.5		12,440.3										
66	GSB mining LLC	5439574			128,571.1		1,120.0										
67	Jinghua Ord LLC	5002486		68,544.0	1,118.8	12,309.7	19,167.1									20,217.6	
68	Jotoin bajuuna LLC	5089417			4,469.9		13,684.4										
69	Zanadumetals mongolia LLC	5168201			284,201.7												
70	Zaraya holdings LLC	5077834		16.4	790,613.7		68,129.0									10,843.2	
71	ZBAA LLC	5091098			161,314.4												
72	Zon Xen U Tian LLC	5098297		4,055.4			6,871.6				89,002.2	49,684.8		38,143.8		124,310.2	
73	Zhu Yu E LLC	5016665		55,861.5	1,153.6	53,670.7	13,087.6									16,005.6	
74	Zuunmod Uul LLC	5135958					9,479.7										
75	It Gold LLC	5073189		7.0	1,219.6		10,163.1										
76	Ikh Mongol Mining LLC	5014131		21.0	162,792.9		250,862.5										
77	Ikh Khan Uul LLC	2732726			7,628.8		24,038.8										
78	Kazmon contact LLC	5041538	1,298.7	223,655.8	19,327.9		85,586.8										
79	Camex LLC	5078253			128,661.9		72,474.9									2,592.0	
80	Cupcorp Mongolia LLC	5077982					849.6				223,368.6	124,145.2		99,022.4	54,173.1		

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12, 1.2.2	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
41	GBNB LLC	2615797				4,385.7							1,000.0	13,000.0		2,880.0	484,801.0
42	Geomin LLC	2866773				2,700.0								550.0			279,171.9
43	Gobi consolidated LLC	5426952				12,541.5								500.0		4,175.0	245,241.0
44	Gobi Coal and Energy LLC	2862468	449.6		130.0	13,265.1	130.0	454.1					101,730.0	100,816.1		7,775.0	1,242,774.9
45	Gobi Energy Partners LLC	5301467			65.0	1,143.1						18,321.6					863,007.8
46	Gobi Exploration LLC	2785129				8,731.7		200.0						50,000.0			568,206.0
47	Golden gobi mining LLC	5340624				4,750.0								250.0		1,350.0	148,888.3
48	Golden Cross LLC	5200881			75.0	12,958.9										2,500.0	421,592.5
49	Golden Sea Petroleum LLC	5117291				7,506.0						37,932.6				28,385.0	866,103.4
50	Gunbileg gold LLC	5215757				300.0	1,800.0							30,000.0			101,674.9
51	Gunbileg trade LLC	2765853	1,000.0			1,400.0											52,660.0
52	Gurvan zam LLC	5026628	86,758.1														417,530.8
53	Gurvan tuhom LLC	2086166	1,000.0			1,682.3								3,214.6		6,990.0	309,106.0
54	Dadizi Yuan LLC	5179173		4,212.0		3,612.8	35.0							8,000.0		7,250.0	418,143.8
55	Datsan Trade LLC	2061848				2,745.0							5,000.0	35,665.4	300.0	3,877.5	263,762.8
56	Dong Shen Petroleum LLC	2766337		1,970.8		8,897.0						35,169.4	2,000.0			27,017.5	25,002,743.0
57	Dornin khuder LLC	5197201	3,000.0		762.0	7,000.0								500.0			131,937.8
58	Dun-Erdene LLC	2010933				1,853.5								20,180.0			179,480.7
59	Dun Yuan LLC	2724146	4,418.2											10,800.0		5,000.0	598,911.7
60	Delger Orchlon LLC	2736578															914,164.3
61	Jump-Alt LLC	5738191				5,573.5							20,750.0	12,000.0		1,500.0	912,862.0
62	JKMK LLC	5041589	342.1			3,273.8							200.0	3,700.0		1,300.0	276,120.7
63	GEM international LLC	2612046				7,300.0											4,742,650.0
64	GLDV LLC	5028787	6,351.7			9,524.1							5,000.0			950.0	171,220.3
65	G and U Gold LLC	2675471														6,000.0	395,255.6
66	GSB mining LLC	5439574														200.0	129,891.1
67	Jinghua Ord LLC	5002486												5,000.0		2,850.0	558,974.3
68	Jotoin bajuuna LLC	5089417	500.0		8.2	4,025.9	67.0							4,500.0			135,146.4
69	Zanadumetals mongolia LLC	5168201				1,108.5											285,310.2
70	Zaraya holdings LLC	5077834	4,898.2			29,356.2											968,250.6
71	ZBAA LLC	5091098				1,877.0											163,191.4
72	Zon Xen U Tian LLC	5098297	500.0	12,536.0	300.0	48,372.5						29,897.6		200.0			835,318.5
73	Zhu Yu E LLC	5016665				1,055.5							24,500.0			5,900.0	322,167.7
74	Zuunmod Uul LLC	5135958															67,035.8
75	Ilt Gold LLC	5073189	1,533.9										200.0	16,200.0	2,500.0		76,398.5
76	Ikh Mongol Mining LLC	5014131	1,221.2			15,100.0								5,371.9		750.0	450,947.8
77	Ikh Khan Uul LLC	2732726	2,819.9			7,317.8											354,655.1
78	Kazmon contact LLC	5041538				746.8							23,200.0	38,200.0		9,350.0	1,167,170.9
79	Camex LLC	5078253				3,522.8							1,000.0				245,712.1
80	Cupcorp Mongolia LLC	5077982			20,800.0	4,402.9		228.0				2,525.0				30,127.2	570,037.3

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
81	Cascade mining LLC	5463599	295,528.5	822.0												391.5	
82	Coge gogi LLC	2078449	3,400.0	49,606.6				3,235.2	1,704.2	1,975.6						22,681.3	
83	Commod LLC	2685841	12,138.3	183,942.8	9,936.1		3,336.8	1,707.5	4,138.6						19.0	87,591.8	
84	QGX Mongol LLC	2706865	400	4,859.1				1,006.4		103.0					44.3	2,242.4	
85	KVP LLC	2889668			31,306.9			785.8									
86	Lon Shenda LLC	5312213	200.0					852.6									
87	Lut chuluu LLC	5396662	46,074.3	13,624.2	861,143.7		2,756.0	4,799.0	3,072.0	2,740.0					266.5	5,987.7	
88	MCS Petro Mongolia LLC	5426383															
89	Magnai trade LLC	2082489	472,300.0	22,349,298.5			178,128.8	1,171.8	90,406.5						90.0	2,860,384.1	8,296,018.1
90	Marco Polo LLC	2069792	18,950.0	187,659.8	1,569,690.7			2,973.5	5,700.0	16,545.0		3,000.0			10.0	89,131.5	4,835.8
91	MGMK LLC	5211646															
92	MEC LLC	2579634	65,845.4	72,876.4			1,500.0	2,012.8	432.0						29.0		
93	Mon Enco LLC	5141583	343,556.7	455,313.8	563,515.8		24,898.8	6,650.9	26,803.7	16,216.0		116,220.0			152.0	214,795.2	
94	Mongoin Gol LLC	2034859	5,163.3	45,766.9	16,537.7		7,205.6	728.3	1,488.0	150.0					8,000.0	5,615.1	
95	Mon Ajnai LLC	2067544	6,000.0	53,346.6	12,173.9			307.0	17,200.0						10,404.1		
96	Mondulaan trade LLC	2554518	29,503.9	2,548.9	1,878,448.4		3,338.6	6,699.3	6,496.2	22,717.7		3,800.0					
97	Mon laa	2045931		67,497.1	337,767.5		491.3	6,554.6	2,872.0	2,807.5					203.5	32,141.4	
98	Mon Polimet LLC	2029278	1,238,834.8	97,062.8	3,137,801.3		566.5	3,623.2	23,948.8	169,790.6					208.9	44,552.1	
99	Mongol Alt Mak LLC	2095025	76,001,383.2	12,698,272.9	46,035,785.1		36,689.4	24,987.4	130,314.9	13,373.0					4,832,287.0	6,043,004.3	16,098.0
100	Mongol Altai Resources LLC	5476372	10.0					536.5									
101	Mongol Gazar LLC	2027615	50.0	50.0				4,369.4							84.8		
102	Mongol metal mining LLC	5239168	3,000.0	775.2	112,266.4			7,270.7	1,744.0	1,000.0					5.0	369.1	
103	Mongol Uranium Resource LLC	5150884	3,000.0														
104	Mongol Tsamkhag LLC	2848317	1,800.0						80.0	120.0							
105	Mongol-Alt LLC	2024101		6,716.7			781.9	702.3	1,026.5					3,000.0	55.5	246.0	
106	Monbolgargeo LLC	2550245	71,523.1	6,828.6	302,181.5		11,243.6	1,524.8	7,144.0	5,510.6					8.5		
107	Mongoljuanli LLC	5051304	20,333.1		37,472.4			847.5	770.0								
108	Mongolrustsevetmet LLC	2550466	2,429,919.0	1,505,614.9	2,964,622.2		35,771.0	13,920.0	74,480.0	97,177.0					997.3	156,153.0	115,338.9
109	Mongol Rud prom LLC	2825627	9,270.1		65,133.4			229.5	444.6	432.0					8.5		
110	Mongol Czech Metal LLC	5051134	20,882.6	6,606.5	132,224.2		181.8	2,130.2	5,644.0						53.7	3,226.7	
111	Munkh noyn suvarga LLC	5314577	195.2					46.2									
112	Northwind LLC	5003539	57,715.0	27,933.9	156,853.2			1,077.8	871.9	37,830.0					50.0	13,301.4	
113	Ododgold LLC	5180252	0.1	200,356.7	89,413.2			498.5	3,843.2	3,245.6						95,049.2	
114	Olova LLC	2782944						121.6	5,704.0								
115	Olon Ovoot Gold LLC	5099005	4,500.0	29,717.5	2,473,354.5	1,290,686.0	8,133.4	6,983.0	14,295.7	9,170.3		5,496.0			452.0	14,151.2	
116	ONTRE LLC	2705133	266.2							115.5							
117	Orchlon Ord LLC	5152054	218,968.7						332.2								
118	Ochir Undraa LLC	2659603	465,705.4	2,043,075.1											8.9	655,546.2	
119	Oyu Tolgoi LLC	2657457	3,109,649.8	175,762,788.6			117,052.1	26,939.4	1,417,840.1	22,506.4		1,406,632.6			1,391.3	59,617,319.2	22,643.5
120	Oyut Ulaan LLC	2678187	51,624.0	1,972.4				147.7	840.0	450.0						938.8	

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contract	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
81	Cascade mining LLC	5463599		8.2	34,855.8		19,927.4										
82	Coge gogi LLC	2078449		339.4	977,716.6		608,101.1									56,743.4	
83	Commod LLC	2685841		474.8	133,852.2		5,367.3										
84	QGX Mongol LLC	2706865		16.0	18,422.8		227,910.5									6,739.2	
85	KVP LLC	2889668		14.0	20,341.9		19,873.7									561.6	
86	Lon Shenda LLC	5312213			126,352.5		8,205.9										
87	Lut chuluu LLC	5396662		157,762.5	3,648.9	76,735.4	107,094.8									92,467.4	
88	MCS Petro Mongolia LLC	5426383					4,834.8		126,000.0		97,725.0	81,906.6		39,090.0	82,182.0		
89	Magnai trade LLC	2082489	1,779,052.2	30,010.0			386,337.8		6,254.9		6,279.6	9,836.8		6,279.6			
90	Marco Polo LLC	2069792		161.0	47,524.9		162,107.5										
91	MGMK LLC	5211646															
92	MEC LLC	2579634					119,797.8										
93	Mon Enco LLC	5141583		19,697.0	453,020.5		605,162.3									175,667.0	
94	Mongoin Gol LLC	2034859		194.9	667.9	757.7	34,380.2									1,684.8	
95	Mon Ajnai LLC	2067544			418.0		11,181.3										
96	Mondulaan trade LLC	2554518			16,711.2		431,241.2										
97	Mon laa	2045931		130,257.1	21,846.8		35,408.8										
98	Mon Polimet LLC	2029278		182.0	31,907.7		269,669.5									10,856.1	
99	Mongol Alt Mak LLC	2095025		8,246,051.3	168,217.3		2,754,016.9									95,594.4	
100	Mongol Altai Resources LLC	5476372			206,546.1		27,204.4										
101	Mongol Gazar LLC	2027615			10,123.1		157,448.5										
102	Mongol metal mining LLC	5239168		76,648.2	6,800.1		54,171.1									1,058.4	
103	Mongol Uranium Resource LLC	5150884			174,374.0		13,782.3										
104	Mongol Tsamkhag LLC	2848317		7.0	245,860.6												
105	Mongol-Alt LLC	2024101		10.6	298.5		20,449.6										
106	Monbolgargeo LLC	2550245			20,395.7		116,236.8										
107	Mongoljuani LLC	5051304		5,277.5	2,025.2	62,909.4	17,915.6									7,641.0	
108	Mongolrustsevetmet LLC	2550466	4,451.2	122,393.8	219,746.1		2,777,676.9									11,577.6	
109	Mongol Rud prom LLC	2825627		8,866.5	13,305.3	51,952.5	16,980.9									6,034.3	6,034.3
110	Mongol Czech Metal LLC	5051134		4,595.3	6,817.9		74,837.6										
111	Munkh noyn suvarga LLC	5314577			432,394.8		22,700.0									6,739.2	
112	Northwind LLC	5003539		9,079.6	1,016.4		33,824.7									23,673.6	
113	Ododgold LLC	5180252		1,702.0	31,660.0		124,448.1									19,926.6	
114	Olova LLC	2782944		29.5	14,802.9	81,139.0	3,470.4										
115	Olon Ovoot Gold LLC	5099005		35.2	137,290.5		520,785.8									3,369.6	
116	ONTRE LLC	2705133			1,416,767.5												
117	Orchlon Ord LLC	5152054			98,863.9		2,526.8										
118	Ochir Undraa LLC	2659603		1,820.4	3,425.5		84,500.0										
119	Oyu Tolgoi LLC	2657457		132,480.8	288,822.4		9,000,000.0									2,652,311.8	6,339,332.0
120	Oyut Ulaan LLC	2678187		22.2	12,322.2		36,599.8									5,961.6	

Appendix BB - Companies' payments (by aggregated financial flows)

No	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12, 1.6.2	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
81	Cascade mining LLC	5463599				10,243.7								8,000.0			369,777.1
82	Coge gogi LLC	2078449	109,037.5			51,425.3						8,943.0			29,317.2	59,898.4	1,984,124.7
83	Commod LLC	2685841				300.0		200.0						6,637.6		3,743.0	453,385.9
84	QGX Mongol LLC	2706865				5,770.5						500.0				1,700.0	269,714.2
85	KVP LLC	2889668				1,416.7										100.0	74,400.6
86	Lon Shenda LLC	5312213				374.3										500.0	136,485.3
87	Lut chuluu LLC	5396662				10,505.1							19,343.8	21,400.0		25,000.0	1,454,421.3
88	MCS Petro Mongolia LLC	5426383										16,364.2					448,102.6
89	Magnai trade LLC	2082489										2,500.0					36,474,348.7
90	Marco Polo LLC	2069792				19,576.4								31,000.0		2,665.0	2,161,531.1
91	MGMK LLC	5211646															-
92	MEC LLC	2579634															262,493.4
93	Mon Enco LLC	5141583	155,442.0		400.0	21,153.9	144.9					14,660.8	27,608.0	258,423.0		66,442.0	3,565,944.3
94	Mongoin Gol LLC	2034859				4,453.0	1,250.0			2,115.5			500.0	1,000.0			137,658.9
95	Mon Ajnai LLC	2067544	3,960.0		3,250.0	1,150.0							3,000.0	2,000.0			124,390.9
96	Mondulaan trade LLC	2554518	500.0			12,947.7								42,254.0		15,700.0	2,472,907.1
97	Mon laa	2045931	9,340.8			5,000.0										2,000.0	654,188.4
98	Mon Polimet LLC	2029278	3,253.4			3,258.8						10,000.0	301,600.0				5,347,116.5
99	Mongol Alt Mak LLC	2095025				12,178.0							100,000.0	1,287,255.0		9,050.0	158,504,558.1
100	Mongol Altai Resources LLC	5476372														1,000.0	235,297.0
101	Mongol Gazar LLC	2027615	119,400.0														291,525.8
102	Mongol metal mining LLC	5239168				3,248.0								1,000.0	22,000.0		291,356.2
103	Mongol Uranium Resource LLC	5150884	1,404.0			4,700.0							5,000.0			718.0	202,978.3
104	Mongol Tsamkhag LLC	2848317				3,250.0										1,100.0	252,217.6
105	Mongol-Alt LLC	2024101															33,287.6
106	Monbolgargeo LLC	2550245	26,574.7			4,621.0			26,720.1				10,000.0	2,100.0			612,613.0
107	Mongoljuanli LLC	5051304				31.0		1,200.0						6,614.4		1,000.0	164,037.1
108	Mongolrustsevetmet LLC	2550466	3,092.0			3,400.5				97,970.0			8,000.0	74,222.5		43,235.0	10,759,758.9
109	Mongol Rud prom LLC	2825627	2,780.7			94.0							500.0	500.0			182,566.6
110	Mongol Czech Metal LLC	5051134	2,403.1	2,403.1												1,150.0	263,156.7
111	Munkh noyn suvarga LLC	5314577				2,722.5								15,412.1			480,210.0
112	Northwind LLC	5003539	500.0		127.2	5,524.3								6,000.0	200.0	15,000.0	390,579.0
113	Ododgold LLC	5180252				1,232.8							123,800.0	57,870.0			753,046.0
114	Olova LLC	2782944	2,583.8			1,250.0											109,101.2
115	Olon Ovoot Gold LLC	5099005	11,667.0			37,328.3								17,870.0			4,585,286.0
116	ONTRE LLC	2705133												45,400.0			1,462,549.2
117	Orchlon Ord LLC	5152054				16,171.7								4,500.0			341,363.3
118	Ochir Undraa LLC	2659603															3,254,081.5
119	Oyu Tolgoi LLC	2657457			28,850.0	509,551.0	6,474.5				125,345,000.0	10,196,942.3	809,438.2	998,315.4	352,738.0	193,445.0	398,358,464.4
120	Oyut Ulaan LLC	2678187				2,634.8										1,000.0	114,513.6

Appendix BB - Companies' payments (by aggregated financial flows)

No	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
121	Urmon Uul LLC	2617749	243,256.3	9,743.6	794,524.4		624.0	1,975.8	12,272.0	9,840.0					3.5	4,639.8	
122	OGCHL LLC	5198429	84,320.3														
123	Peninsula mining LLC	5149703															
124	Petro Matad LLC	2867095	163,767.3	71.1				463.8	3,028.4	1,735.6					5.0	24,091.4	
125	Petrocoal LLC	5155827		4,803.4	5,840.0		1,100.0	820.0	5,724.0							1,911.5	
126	Petrochina Dachin Tamsag LLC	2075385	5.0	361,437.9			5,170.3	7,039.1	50.0	60,909.5		2,000.0			1,669.1	186,461.3	
127	Pibody winsway resources LLC	5170672	55,107.6	149.4				13,380.5	5,104.0	3,986.5						81.8	
128	Redhill Mongolia LLC	5068827	774.1		117,363.6			5,031.5	7,292.2	2,460.9					60,457.5		
129	Remet LLC	5268451			712,082.9												
130	Samtan Mores LLC	5143926	8,715.2	4,809.7				148.5							5.0	1,755.7	
131	Sansariin Geology Khaiguul LLC	5036933	218.5					360.6		4,538.4							16,305.5
132	Southgobi Sands LLC	5084555	12,727,781.5	1,509,804.6	35,878,876.9		112,366.7	14,383.9	121,161.4	11,796.8		44,521.2			4,210,836.5	706,527.1	
133	Centerragold Mongolia LLC	2108291	3,624,856.2	61,805.1				5,211.1	23,730.9	3,412.0					228.0	3,496.8	
134	COAL LLC	5261198	3,314.4						10,000.0								
135	CCEM LLC	5460093															
136	CCM LLC	5044804													5.0		
137	CMKI LLC	5288703	3,856.3		74,149.0			339.0	432.0								
138	Sinchi Oil LLC	2588617	6,439.1	47,620.7			1,262.0	1,391.4	432.0							6,938.3	
139	Sod gazar LLC	5031974	4,116.1	5,137.0				348.2	889.0						8.5	2,446.1	
140	Sonor trade LLC	2590565	91,940.1	37,711.6	182,020.6		11,184.8	436.1	8,496.0	848.6							
141	Taats Murun LLC	5113075	5,946.1		135,493.4			712.5	11,020.8	22,338.9							
142	Tavantolgoi LLC	2016656	33,000,000.0	23,249,663.9	69,565,000.0		18,000.0	3,948.0	34,904.0	3,150.0		1,550.0			6,100,326.2	18,887.5	
143	Tai Sheng Development LLC	2777223						360.9	25,462.8					2,817.7			
144	Terra Energy LLC	5430682	67.5							4,000.0							
145	Tethys Mining LLC	2807459	50,452.0	13,664.2												6,506.7	
146	TBE LLC	5144108	163,955.6	231,165.7				387.3	320.0							35,660.0	
147	Tienjinsanjo LLC	5260183	8,857.1	286,462.5				14,406.3							456.0	136,410.7	
148	Tugrog nuuriin energy LLC	2873575			400.7		524.0	228.3	18,033.6	24,100.0		400.7					
149	Trego Mountain International LLC	5157846			2,836.7												
150	Ten Hun LLC	2839717		92,195.4	161,166.1		4,559.4	960.6	2,980.0	13,266.0	800.0	250.0			238.2	43,902.5	
151	Tengre Terra Resources LLC	5321611	40.0														
152	Uiz gol LLC	2344343		3,137.4	199,024.8		1,605.8	411.0	2,076.8	14,240.6	94.0				67.3	787.6	
153	Uurt gold LLC	2766868			29,746.2			1,271.7	9,500.0	2,000.0					88.3		
154	Khangad Exploration LLC	2887134	243,561.4				2,621.5	1,870.4	151,067.3	448.2				3,437.7		6,406.6	
155	Khan Shijir LLC	2608758	10,000.0		79,445.8			512.7	2,400.0	3,382.5							
156	Khar Tarvagatai LLC	2001454	14,872.8		39,653.1		7,167.1	586.3	583.0	400.0				28.0		7,800.0	
157	Hera Investment LLC	2787687	2,374.8	556,291.4				1,226.9							37.1	859,244.9	
158	Khos Khas LLC	2100231	15.0	2,456.1				16.0	12,000.0	3,000.0							
159	Khotgor LLC	2661128	13,888.9	43,441.7	35,835.2		612.0	434.1	5,866.8	60.0					89.0		
160	Khotgor shanaga LLC	2662647	8632.3	17869.9	1,246.3			2,486.0	1,814.9	40.0					2,926.0	8,509.4	

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contract	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
121	Urmon Uul LLC	2617749		67.4	8,153.9		149,275.9										
122	OGCHL LLC	5198429			892,682.6											293.0	
123	Peninsula mining LLC	5149703			32,354.5		2,378.7										
124	Petro Matad LLC	2867095		1,235.6			352,047.4				37,133.4	128,025.4		6,188.9		153,742.3	
125	Petrocoal LLC	5155827		8.2	2,396.5	21,171.5	7,096.0										
126	Petrochina Dachin Tamsag LLC	2075385	33,974.3				534,305.1	54,590,677.7			257,902.2	276,101.0		137,916.1		2,252,584.4	
127	Pibody winsway resources LLC	5170672		57.2	928,592.4		281,174.2									6,739.2	
128	Redhill Mongolia LLC	5068827		15,000.0	35,783.6		152,679.1									7,124.2	
129	Remet LLC	5268451			9,625.1												
130	Samtan Mores LLC	5143926		20.2	206,242.3		19,758.4										
131	Sansariin Geology Khaiguul LLC	5036933	673.2	1,743.3			15,174.1				90,836.9	116,874.3		128,878.0	19,481.6	25,403.7	
132	Southgobi Sands LLC	5084555		4,634,219.5	1,080,810.0		2,852,234.5									110,810.2	
133	Centerragold Mongolia LLC	2108291		290.2	225,563.3		251,516.0									1,620.0	
134	COAL LLC	5261198		31,009.5	30,061.0												
135	CCEM LLC	5460093			130,740.9												
136	CCM LLC	5044804			529,977.6		330.0										
137	CMKI LLC	5288703		9,009.6	1,080.6	24,255.0	39,385.7									29,073.6	
138	Sinchi Oil LLC	2588617	370,887.7	146.0	480.8		21,070.2										
139	Sod gazar LLC	5031974		24.6	92,725.5		11,069.7										
140	Sonor trade LLC	2590565			3,237.7		15,716.2										
141	Taats Murun LLC	5113075															
142	Tav antolgoi LLC	2016656		1,445,056.2	1,055.1		458,000.0									95,040.0	
143	Tai Sheng Development LLC	2777223			8,152.4		3,184.1									3,369.6	
144	Terra Energy LLC	5430682			364,827.2		71,174.1										
145	Tethys Mining LLC	2807459		52.6	817,070.5		159,363.6									3,369.6	
146	TBE LLC	5144108		14.0	3,688.7		22,263.2										
147	Tienjinsanjo LLC	5260183		426.4												24,105.6	
148	Tugrog nuuriin energy LLC	2873575			7,208.1		44,091.0										
149	Trego Mountain International LLC	5157846			2,118.5		6,500.7									7,581.6	
150	Ten Hun LLC	2839717		132.0	6,742.6		244,111.1									145,670.6	210,384.0
151	Tengre Terra Resources LLC	5321611			450,241.2												
152	Uiz gol LLC	2344343		28.4	6,472.5		15,080.7										
153	Uurt gold LLC	2766868			24,817.4		24,486.7										
154	Khangad Exploration LLC	2887134		7.0	196,876.5	19,381.7	614,128.5									8,174.1	3,437.6
155	Khan Shijir LLC	2608758			19,384.4		16,720.6										
156	Khar Tarvagatai LLC	2001454			16,713.8		16,937.8										
157	Hera Investment LLC	2787687		1,687.2	37.0		28,547.5										
158	Khos Khas LLC	2100231			29,488.2		4,593.6										
159	Khotgor LLC	2661128			730.8		38,456.2										
160	Khotgor shanaga LLC	2662647		7.0	19,381.7	30,622.0	63,099.5									11,332.0	

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12, 1.2.2	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
121	Urmun Uul LLC	2617749				8,799.0							8,000.0	155,942.6			1,407,118.2
122	OGCHL LLC	5198429				1,140.2										19,800.0	998,236.1
123	Peninsula mining LLC	5149703	1,000.0			4,203.1								400.0			40,336.3
124	Petro Matad LLC	2867095	1,661.9	254.0	19,894.7	39,193.4		390.4				21,793.0	23,676.7			24,219.2	1,002,618.9
125	Petrocoal LLC	5155827				150.0	8,100.0										59,121.1
126	Petrochina Dachin Tamsag LLC	2075385				39,477.8						112,586.5	145,781.9	48,913.6			59,054,962.8
127	Pibody winsway resources LLC	5170672	500.0			53,065.6						161.1		6,317.9		10,000.0	1,364,417.4
128	Redhill Mongolia LLC	5068827	8,419.2		213.6	2,533.4						5,123.7	107,152.7	109,701.8	10,000.0		647,111.1
129	Remet LLC	5268451				921.4											722,629.4
130	Samtan Mores LLC	5143926	389.1	20.0	70.0	12,736.3		1,260.0					500.0	2,500.0		900.0	259,830.4
131	Sansariin Geology Khaiguul LLC	5036933	102.2			1,213.0						2,000.0					423,803.3
132	Southgobi Sands LLC	5084555	293.6	3,200.0	10,231.9	83,710.4	155.0	1,781.6				37,537.5	25,938.2	577,695.8		125,745.0	64,882,419.8
133	Centerragold Mongolia LLC	2108291		60,255.7		25,444.2							25,280.0	19,490.5		1,625.0	4,333,825.0
134	COAL LLC	5261198				1,850.0										44,750.0	120,984.9
135	CCEM LLC	5460093												5,000.0		200.0	135,940.9
136	CCM LLC	5044804	200.0			1,400.0											531,912.6
137	CMKI LLC	5288703				296.9											181,877.7
138	Sinchi Oil LLC	2588617	3,705.6			700.0								500.0			461,573.8
139	Sod gazar LLC	5031974	4,034.6			20,000.0		100.0					8,950.0	1,705.0		1,502.1	153,056.4
140	Sonor trade LLC	2590565	7,172.2		3,250.0	2,385.6								1,000.0		4,961.0	370,360.5
141	Taats Murun LLC	5113075				1,785.8								15,000.0	1,600.0		193,897.5
142	Tavantolgoi LLC	2016656				1,418.0				34,917,093.0				22,500.0			168,935,591.9
143	Tai Sheng Development LLC	2777223		200.0	1,166.8	1,961.9							4,000.0	5,300.0		6,500.0	62,476.2
144	Terra Energy LLC	5430682				6,312.9								40,899.8		200.0	487,481.5
145	Tethys Mining LLC	2807459				48,508.3										3,900.0	1,102,887.5
146	TBE LLC	5144108	1,500.0			2,150.0											461,104.5
147	Tienjinsanjo LLC	5260183				632.5											471,757.1
148	Tugrog nuuriin energy LLC	2873575				215.0								2,600.0	1,300.0	4,625.0	103,726.4
149	Trego Mountain International LLC	5157846				100.0										850.0	19,987.5
150	Ten Hun LLC	2839717		9,881.5	1,408.7	9,636.8						10,100.0	4,000.0	9,300.0	4,500.0	7,500.0	983,685.5
151	Tengre Terra Resources LLC	5321611				31,300.0								7,550.0		6,365.0	495,496.2
152	Uiz gol LLC	2344343	1,000.0		10,157.4	6,942.0											261,126.3
153	Uurt gold LLC	2766868			77.2	1,144.1	20.0									1,575.0	94,726.6
154	Khangad Exploration LLC	2887134				1,150.5							63,000.0	51,120.2	15,000.0	30,080.0	1,411,769.2
155	Khan Shijir LLC	2608758	9,983.0			1,900.0							30,000.0	150.0			173,879.0
156	Khar Tarvagatai LLC	2001454	5,652.1										27,000.0	8,428.0	500.0		146,322.0
157	Hera Investment LLC	2787687															1,449,446.8
158	Khos Khas LLC	2100231	2,893.2														54,462.1
159	Khotgor LLC	2661128	200.0	200.0	3,250.0									12,820.0		675.0	156,559.7
160	Khotgor shanaga LLC	2662647	500.0	250.0		2,195.2								500.0			171,412.2

Appendix BB - Companies' payments (by aggregated financial flows)

No	Company name	Registration No.	MTA													MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Permission fee to use natural resources other than minerals	Other	Fee for air pollution /state budget/	Customs tax	Excise tax (if imported gasoline and diesel)
			1.1.1	1.1.3	1.1.6	1.1.8	2.1.1	2.1.2	2.2.1	2.2.2	2.2.3	2.2.4	2.2.7	2.1.3	1.2.9	1.1.2	1.1.4
161	KHOTU LLC	2763788	36,312.1	10,900.5	114,806.5		2,141.0	888.1	6,096.0	6,350.0					60.0		
162	Khuadi khuonez LLC	5232538	385,588.1	526,947.4				1,566.4							57.0	25,451.1	
163	Khuden LLC	2643227															
164	Khunan jinlen LLC	2881934						1,528.0	424.0						114.0		
165	Khurai LLC			6,567.4	119,201.3	18,864.6	2,765.1	1,326.0	5,299.2	4,440.4					112.5	3,127.3	
166	Khurgatai khaikhan LLC	5104424	33,681.3	2,404.8				252.9	28.0	14,684.5	387.5				7.0	1,145.1	
167	Khuree Del LLC	2697734	55,209.2	13,504.3				104.0							9.5		
168	Khuslemj LLC	2872722	2,100.0		38,088.6			615.5	895.0	2,500.0					35.6		
169	Kherlen energo LLC	2871114	2,927.0		46,138.7												
170	Tsairt Mineral LLC	2548747	13,065,810.7	464,178.2	7,639,323.8		196,158.3	2,052.0	4,833.5	50,499.0		96.0			150.1	212,454.8	
171	Tsevdag LLC	2587025	983.9		128,965.6	9,998.8		811.1	4,704.0	7,193.7					83.0		
172	Chingisiin Khar Alt LLC	5031869		4,898.2	34,705.2			1,240.5	1,335.0	125.0					4,248.1	2,332.0	
173	Chinkhua Mak Nariin Sukhait LLC	2697947	4,141,114.3	2,629,287.4	6,521,529.6		28,781.7	47,217.5	8,613.6	3,051.0					1,066.5	834,694.4	
174	Shanlun LLC	2784904	300.0	128,334.1	725,572.6		13,931.0	735.5	6,105.0	10,500.0				1,204.2	60.8	57,795.2	
175	Shar Narst LLC	2618621	59,945.1	20,472.6	247,275.0			1,510.0							171.0	9,630.9	2,476.3
176	Shariin Gol JSC	2050374	277,560.5	456,195.8	277,213.1		19,085.9	2,204.5	38,772.2	35,745.0					101,235.0	5,400.8	
177	Shivee Ovoo JSC	2004879	9,221.8	528,908.6	548,230.8		64,321.8	1,472.0	818.8	181,972.6					142.2	87,214.4	
178	Shijir Alt LLC	2072947	804,985.0	104,104.0	1,408,479.0		10,355.1	2,684.7	14,546.7	251,000.6					126.8	26,013.6	
179	Shin Shin LLC	2830213	3,227,784.7	657,340.2	6,721,405.4		50.0	1,909.7	1,753.8	76,201.5		2,620.0			394.6	312,832.7	
180	Shine Ellison Nen Yuan LLC	5250862	1,661.5	27,254.0				98,297.7									
181	Shine shivee LLC	2858096	57,748.5	78,796.2				681.9		150.0						23,776.0	
182	Shamen LLC	5155436						383.3								246.7	
183	Egbaley LLC	5315603	1.0	17,565.9				1,485.0		3,000.0						8,258.7	
184	APEXPRO LLC	5244676						292.5									
185	MRCMGL LLC	5402166	98,792.0	20,185.0				40.2								9,611.9	
186	MPHCL LLC	5137977	200.0	456,076.5				17,365.2								217,179.3	
187	MCTT LLC	5015243	100.0	125,568.7	34,340.1			780.6	9,269.5	1,067.5						59,794.6	
188	Emeelt mines LLC	2776804	50.0	25,346.4			5,984.9	480.5	23,620.8	839.8					68.3		
189	NPI LLC	5066417						580.8									
190	Energy Resource LLC	2887746	28,428,393.4	4,182,673.3	35,300,957.0		79,471.0	4,085.0	229,324.0						3,503,840.3	1,991,473.6	
191	Erven Khuder LLC	5069068	295,323.6	58,075.5				848.5	602.8						30,000.0	5,725.3	
192	Erdene Jas LLC	2715619						368.2		469.0					5.0		
193	Erdenes MGL LLC	5124913						736.1							11.8		
194	Erdenes Tavan Tolgoi LLC	5435528	39,761.2		2,644,002.1				50,360.8	216.0							
195	Erdenet Mining Corporation	2074192	111,197,780.1	19,011,091.6	272,945,212.1	54,421,277.7	2,520,000.0	49,481.2	9,793,044.2	1,767,000.0					2,726.0	7,345,355.1	923,635.6
196	Erdes Holding LLC	2655772		42,668.3				5,963.6	3,795.1	2,871.2					388.1	20,159.6	3,330.0
197	Erel LLC	2027194		879,187.3			45,929.9	10,727.3	75,159.8	1,444.1				60.0	862.5	228,505.2	
198	SBF LLC	5184851		2,189.7	226,800.4			680.7	2,352.0	6,918.1						1,042.7	
199	FMI LLC	5209552	3,830.0														
200	Eermel LLC	2075768	33,577.7	203,532.1			26,046.8	167.0							17.0	5,743.5	
	Total		321,795,872.3	291,453,384.9	541,338,189.4	55,766,335.8	4,162,242.8	690,828.4	13,195,410.7	3,761,321.6	1,281.5	2,107,314.6	172.8	10,547.6	19,086,061.8	90,064,063.3	9,452,610.0

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MCO		MRAM		GDSI	Petroleum Authority of Mongolia								LSWA	
			Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Entitlement under Production Sharing Contract with the government	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/	Payment for recruiting foreign experts and workers/ state budget /	Payment for recruiting foreign experts and workers/ local budget /
			1.1.5	1.3.1	1.1.7	1.2.1	1.1.13	1.50	1.2.3	1.2.4	1.2.5	1.2.6	1.2.7	1.2.8	2.2.6	1.2.2	2.2.5
161	KHOTU LLC	2763788			5,904.7		16,782.1										
162	Khuadi khuonez LLC	5232538		84.0	2,572.5		85,418.9									97,328.9	
163	Khuden LLC	2643227			323.2												
164	Khunan jinlen LLC	2881934			5,258.9		6,700.0									40,238.6	
165	Khurai LLC			69.6	10,439.0		41,465.3										
166	Khurgatai khairkhan LLC	5104424		41.0	71,495.3		122,725.9									14,666.4	
167	Khuree Del LLC	2697734		52,077.4	2,760.3		11,038.6										
168	Khuslemj LLC	2872722		7.0	10,408.6												
169	Kherlen energo LLC	2871114		5,326.7	547.4	16,660.3	3,714.0									10,108.8	
170	Tsairt Mineral LLC	2548747	214.0	3,727.6	15,524.5		445,661.9									148,059.3	151,308.0
171	Tsevdeg LLC	2587025			9,921.7	6,097.5	38709.4										
172	Chingisiin Khar Alt LLC	5031869		16,882.8	1,641.9		22,689.5									6,962.4	
173	Chinkhua Mak Nariin Sukhait LLC	2697947		2,664,619.8			253,314.2									1,051,833.0	
174	Shanlun LLC	2784904		3,198.4	27,441.3		33,754.5									159,339.6	
175	Shar Narst LLC	2618621		43.2	17,191.3		32,800.0										
176	Shariin Gol JSC	2050374			11,673.9	50,620.3	578,003.1									3,369.6	
177	Shivee Ovoo JSC	2004879		338.6	617.7	39,512.2	903,037.0										2,052.0
178	Shijir Alt LLC	2072947		103.0			508,603.0									51,645.0	
179	Shin Shin LLC	2830213		32,985.8	6,086.1	149,626.0	295,135.6									391,932.8	
180	Shine Ellion Nen Yuan LLC	5250862			93,491.3		12,992.5										
181	Shine shiv ee LLC	2858096		86.6	144,966.4		235,478.4									280.8	
182	Shamen LLC	5155436		388.0			78,880.3			64,461.5	65,018.4			45,123.0	12,317.6	95,472.0	
183	Egbaley LLC	5315603		399.0	49,109.6		155,292.1										
184	APEXPRO LLC	5244676					1,594.1		147,650.4	86,129.4	21,136.2	36,912.6			50,050.0		
185	MRCMGL LLC	5402166		22.2	17,912.2		127,054.8									5,054.4	
186	MPHCL LLC	5137977		291.0	689,929.1		58,574.1										
187	MCTT LLC	5015243		2,555.2	7,534.1	21,163.0	48,971.9									72,597.4	
188	Eneelt mines LLC	2776804			204,663.6		77,116.9									6,739.2	
189	NPI LLC	5066417					16,079.7			97,325.3	25,389.1			64,439.0	62,894.5		
190	Energy Resource LLC	2887746		6,393,932.0	18,625.0		1,114,761.6									354,304.8	
191	Erven Khuder LLC	5069068			1,469.5		7,975.0										
192	Erdene Jas LLC	2715619			193,629.3		32,499.0										
193	Erdenes MGL LLC	5124913			419,307.6		184,648.5										
194	Erdenes Tavan Tolgoi LLC	5435528		421,220.1	35,757.8		468,201.9									842.4	
195	Erdenet Mining Corporation	2074192	54,059.8	586,090.0	615,387.1		20,122,560.2									1,511,577.3	
196	Erdes Holding LLC	2655772		76.2	7,119.0		172,688.1										
197	Erel LLC	2027194		1,106.6	11,404.8	6,511.4	690,959.7										
198	SBF LLC	5184851		16.4	3,345.3		38,652.3										
199	FMI LLC	5209552			51,654.5												
200	Eermel LLC	2075768		185.2	45.0		3,453.3										
	Total		2,250,013.7	30,631,220.4	20,776,811.2	897,986.6	65,842,343.1	78,351,725.3	279,905.3	-	1,475,714.9	1,116,234.8	285,982.6	943,095.8	435,050.8	13,010,908.8	6,718,163.9

Appendix BB - Companies' payments (by aggregated financial flows)

№	Company name	Registration No.	MTA, MRAM, NEAM, SPIA		MTA, MRAM, NEAM, SPIA		Local administration		MOF			City, district and local				MNET	Total (in MNT '000)
			Penalty /state budget/	Penalty /local budget/	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to local administrations	Service charges paid to local administrations	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
			1.6.1	2.5.1	1.1.9-1.1.12, 1.2.2	1.3.4, 1.3.3	2.3.1	2.3.2	1.4.1	2.4.1	1.5.2	3.2.1-3.2.2	3.2.3-3.2.4	3.2.5-3.2.6	3.2.7-3.2.8	3.1.1	
161	KHOTU LLC	2763788	15,408.3	1,000.0		2,711.6										10,000.0	229,360.9
162	Khuadi khuonez LLC	5232538	7,292.5		96.3	14,221.8											1,146,624.9
163	Khuden LLC	2643227															323.2
164	Khunan jinlen LLC	2881934	142.4	250.0	75.0	5,652.6							5,000.0				65,383.5
165	Khurai LLC			1,181.9	187.5	4,074.1							2,000.0	10,000.0	3,285.0		234,406.2
166	Khurgatai khairkhan LLC	5104424				25,178.7		37,018.0					20,000.0	31,100.0		1,300.0	376,116.4
167	Khuree Del LLC	2697734				1,002.4											135,705.7
168	Khuslemj LLC	2872722				10,950.0										1,050.0	66,650.3
169	Kherlen energo LLC	2871114	1,000.0			175.0										4,250.0	90,847.9
170	Tsairt Mineral LLC	2548747			83,995.9	11,291.7	13,165.4	706.6				3,000.0	237,000.0	13,684.0	16,764.9		22,779,660.2
171	Tsevddeg LLC	2587025	14,811.6			2,763.7										3,100.0	228,144.0
172	Chingisiin Khar Alt LLC	5031869	500.0	504.0		3,181.6									3,100.0		107,096.2
173	Chinkhua Mak Nariin Sukhait LLC	2697947			1,247.6	301,180.1						2,000.0	52,484.5	4,707.4			18,546,742.6
174	Shanlun LLC	2784904	1,000.0			2,124.9						1,500.0		11,300.0		2,000.0	1,186,197.1
175	Shar Narst LLC	2618621				2,318.4		619.0					4,000.0	4,105.0			402,557.8
176	Shariin Gol JSC	2050374	1,000.0			15.0							26,000.0	3,164.3			1,887,259.0
177	Shivee Ovoo JSC	2004879	12,237.6		800.1							16,000.0	20,000.0	264.0		14,400.0	2,431,562.2
178	Shijir Alt LLC	2072947	80,765.0	1,000.0		3,574.0								17,366.0			3,285,351.5
179	Shin Shin LLC	2830213	1,825.2	59,080.0	6,339.4	3,936.8	951.4	17,406.4				9,528.0	12,180.0	10,900.0	10,000.0		12,010,206.1
180	Shine Eliion Nen Yuan LLC	5250862	7,026.1														240,723.1
181	Shine shivee LLC	2858096	280.8			2,617.8							38,067.0	36,000.0		10,092.0	629,022.4
182	Shamen LLC	5155436	321.5		24,200.0	1,373.0						14,774.2				20,658.6	423,618.1
183	Egbaley LLC	5315603				3,779.0											238,890.3
184	APEXPRO LLC	5244676										18,750.0				32,864.0	395,379.2
185	MRCMGL LLC	5402166	1,000.0			701.0										600.0	280,973.7
186	MPHCL LLC	5137977				9,821.0										18,600.0	1,468,036.2
187	MCTT LLC	5015243	500.0		3,325.0	1,075.7							11,529.2	19,900.0		13,500.0	433,572.5
188	Emeelt mines LLC	2776804	2,000.0		103.4	16,009.4								2,500.0		650.0	366,173.2
189	NPI LLC	5066417										8,990.5		1,896.0			277,594.9
190	Energy Resource LLC	2887746			9,539.0	11,395.6	288,606.0					25,569.0	4,000.0	1,716,966.4		72,770.0	83,730,687.0
191	Erven Khuder LLC	5069068				2,400.6								3,000.0		1,000.0	406,420.8
192	Erdene Jas LLC	2715619				12,436.6								60,050.0		2,601.5	302,058.6
193	Erdenes MGL LLC	5124913				28,700.0			15,228.0					420.0		5,175.0	654,227.0
194	Erdenes Tavan Tolgoi LLC	5435528				28,017.0					336,124,015.0						339,812,394.3
195	Erdenet Mining Corporation	2074192				7,909.0			45,003,612.6			528,360.3	113,200.0	18,045.0			548,537,404.9
196	Erdes Holding LLC	2655772				140.1								42,000.0			301,199.3
197	Erel LLC	2027194			3,250.0	1,300.0	29.1	75.0					2,500.0			1,525.0	1,960,537.7
198	SBF LLC	5184851				2,300.0										1,500.0	285,797.6
199	FMI LLC	5209552				2,350.0										1,700.0	59,534.5
200	Eermel LLC	2075768				3,150.0											275,917.6
Total			2,071,031.3	182,243.3	244,633.3	2,208,655.6	342,903.6	120,857.4	45,045,560.7	35,017,178.5	461,469,015.0	11,205,410.3	6,756,128.9	8,509,095.3	474,505.1	1,260,704.0	2,150,808,716.6

Appendix CC. Initial reconciliation and all adjustments /by company/

№	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
1	Avdar bayn LLC	53,479	53,743	(264)	3,084	2,820	56,563	56,563	-
2	Agmmining LLC	284,922	-	284,922	1,710	286,632	286,632	286,632	-
3	Adil och LLC	232,285	196,568	35,717	(174)	35,543	232,111	232,111	-
4	Aduunchuluun LLC	562,941	573,621	(10,680)	970	(9,710)	563,911	563,911	-
5	Asiagold mongolia LLC	161,903	164,201	(2,298)	10,063	8,801	171,966	173,002	(1,036)
6	Aivuun tes LLC	41,873	58,751	(16,878)	14,660	(2,218)	56,533	56,533	-
7	Altai khangai burd LLC	-	42,247	(42,247)	28,040	(12,314)	28,040	29,933	(1,893)
8	Altai khuder LLC	19,565,477	-	19,565,477	28,739	19,588,951	19,594,215	19,588,951	5,264
9	Altan dornod mongol LLC	1,076,542	285,501	791,042	5,788	796,830	1,082,330	1,082,330	-
10	Alshaakhairkhan LLC	819,658	-	819,658	4,980	824,638	824,638	824,638	-
11	Andiin ilch LLC	1,087,180	989,706	97,474	27,320	124,795	1,114,500	1,114,500	-
12	Andiin temuulel LLC	86,488	118,010	(31,522)	38,599	7,077	125,087	125,087	-
13	Ankhai international LLC	2,258,735	2,100,387	158,348	4,822	163,170	2,263,557	2,263,557	-
14	AUM LLC	1,311,793	-	1,311,793	331,343	1,643,635	1,643,135	1,643,635	(500)
15	Baganuur JSC	7,770,174	7,109,976	660,198	50,231	710,428	7,820,405	7,820,405	-
16	Batu Mining Mongolia LLC	473,168	-	473,168	1,250	474,418	474,418	474,418	-
17	Bayjmal alt LLC	38,752	56,741	(17,989)	17,339	-	56,091	56,741	(650)
18	Baylag ord LLC	118,200	126,185	(7,986)	2,637	(5,348)	120,837	120,837	-
19	Bayn airag exploration LLC	638,224	-	638,224	4,720	642,944	642,944	642,944	-
20	Bayn erch LLC	1,069,362	1,299,083	(229,720)	105,768	(8,093)	1,175,130	1,290,990	(115,860)
21	Bayntegsh impex LLC	73,900	199,330	(125,430)	52,487	(72,943)	126,387	126,387	-
22	Baynteeg LLC	223,684	240,443	(16,759)	-	(16,759)	223,684	223,684	-
23	Belgravia mining LLC	149,687	125,948	23,739	-	23,739	149,687	149,687	-
24	Big Mogul Coal and Energy LLC	55,766	53,638	2,127	(2,448)	186	53,318	53,824	(507)
25	Bold tumur yruu gol LLC	38,945,126	40,102,615	(1,157,489)	1,036,094	(112,152)	39,981,221	39,990,464	(9,243)
26	Bold fo ar da LLC	125,646	105,644	20,002	881	20,883	126,526	126,526	-
27	Boroo gold LLC	16,520,499	22,806,492	(6,285,993)	4,578,460	(1,670,172)	21,098,958	21,136,321	(37,362)
28	Broad LLC	-	231,975	(231,975)	231,975	-	231,975	231,975	-
29	Bud invest LLC	61,956	50,276	11,681	1,827	13,508	63,784	63,784	-
30	Bulgan gangat LLC	821,771	-	821,771	487	822,258	822,258	822,258	-
31	Bumbat-Olz LLC	302,714	-	302,714	4,139	306,852	306,852	306,852	-
32	Bumbat resources LLC	112,942	114,142	(1,199)	2,199	1,000	115,141	115,141	-
33	Bumbat LLC	391,934	23,183,565	(22,791,631)	36,937	(22,754,694)	428,871	428,871	-
34	Buurgent LLC	108,308	147,632	(39,323)	39,731	408	148,039	148,039	-
35	Berkh resources LLC	215,108	211,266	3,841	1,058	8,223	216,166	219,490	(3,324)
36	Berkh-Uul LLC	154,616	-	154,616	(50,218)	104,398	104,398	104,398	-
37	Beren group LLC	723,808	275,388	448,420	(40,196)	408,224	683,613	683,613	-
38	Beren mining LLC	275,404	313,085	(37,681)	50,000	12,319	325,404	325,404	-
39	Western prospector mongolia LLC	-	183,927	(183,927)	23,655	(160,272)	23,655	23,655	-
40	Gatsuurt LLC	1,980,119	2,057,937	(77,819)	194,313	(29,358)	2,174,432	2,028,580	145,852
41	GBNB LLC	356,592	-	356,592	128,210	484,801	484,801	484,801	-
42	Geomin LLC	287,357	-	287,357	(8,785)	279,172	278,572	279,172	(600)
43	Gobi consolidated LLC	224,595	245,241	(20,646)	20,146	-	244,741	245,241	(500)
44	Gobi coal and Eenergy LLC	1,095,453	1,211,617	(116,164)	128,759	31,158	1,224,212	1,242,775	(18,563)
45	Gobi energy partners LLC	627,796	982,568	(354,773)	235,212	(119,561)	863,008	863,008	-
46	Gobi-exploration LLC	550,712	-	550,712	17,494	568,206	568,206	568,206	-
47	Golden gobi mining LLC	-	148,888	(148,888)	148,888	-	148,888	148,888	-
48	Golden cross LLC	407,162	422,236	(15,074)	14,431	(643)	421,593	421,593	-
49	Golden sea petrolum LLC	812,439	-	812,439	53,665	866,103	866,103	866,103	-
50	Gunbileg gold LLC	123,555	68,861	54,694	-	32,814	123,555	101,675	21,880
51	Gunbileg trade LLC	110,178	58,385	51,792	-	(5,725)	110,178	52,660	57,518
52	Gurvan zam LLC	417,531	-	417,531	-	417,531	417,531	417,531	-

Appendix CC. Initial reconciliation and all adjustments /by company/

№	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
53	Gurvan tuhom LLC	308,327	-	308,327	779	309,106	309,106	309,106	-
54	Dadizi yuan LLC	325,603	-	325,603	87,428	418,144	413,032	418,144	(5,112)
55	Datsan trade LLC	684,392	263,494	420,898	(420,665)	269	263,727	263,763	(36)
56	Dongsheng petroleum LLC	24,731,855	24,539,031	192,825	270,888	463,712	25,002,743	25,002,743	-
57	Dornin khuder LLC	128,176	153,828	(25,653)	3,762	(21,891)	131,938	131,938	-
58	Dun erdene LLC	153,328	185,751	(32,423)	26,152	(6,270)	179,481	179,481	-
59	Dun Yuan LLC	614,315	-	614,315	(15,403)	598,912	598,912	598,912	-
60	Delger-Orchlon LLC	913,722	-	913,722	443	914,164	914,164	914,164	-
61	Jump alt LLC	807,772	864,570	(56,798)	105,090	48,292	912,862	912,862	-
62	JKMK LLC	269,969	-	269,969	6,152	276,121	276,121	276,121	-
63	GEM international LLC	4,751,169	-	4,751,169	(8,519)	4,742,650	4,742,650	4,742,650	-
64	GLDV LLC	160,818	79,110	81,708	10,402	92,110	171,220	171,220	-
65	G and U Gold LLC	395,256	-	395,256	-	395,256	395,256	395,256	-
66	GSB mining LLC	-	166,221	(166,221)	129,891	(36,330)	129,891	129,891	-
67	Jinghua ord LLC	247,229	231,178	16,051	311,746	327,796	558,974	558,974	-
68	Jotoin bajuuna LLC	135,450	131,660	3,791	(304)	3,487	135,146	135,146	-
69	Zanadumetals mongolia LLC	284,564	-	284,564	746	285,310	285,310	285,310	-
70	Zaraya holdings LLC	-	935,769	(935,769)	968,251	32,482	968,251	968,251	-
71	ZBAA LLC	-	162,616	(162,616)	163,191	576	163,191	163,191	-
72	Zon Xen U Tian LLC	370,282	551,521	(181,239)	465,037	283,798	835,319	835,319	-
73	Zhu Yu E LLC	313,568	-	313,568	8,600	322,168	322,168	322,168	-
74	Zuunmod Uul LLC	66,619	63,058	3,561	417	3,978	67,036	67,036	-
75	Ilt Gold LLC	72,684	75,385	(2,702)	3,715	1,014	76,399	76,399	-
76	Ikh mongol mining LLC	444,853	-	444,853	5,695	450,948	450,548	450,948	(400)
77	Ikh Khan Uul LLC	264,698	-	264,698	89,957	354,655	354,655	354,655	-
78	Kazmon contact LLC	1,114,300	-	1,114,300	51,671	1,167,171	1,165,971	1,167,171	(1,200)
79	Camex LLC	241,307	115,690	125,617	4,405	130,022	245,712	245,712	-
80	Cupcorp Mongolia LLC	481,778	574,804	(93,026)	88,259	(4,767)	570,037	570,037	-
81	Cascade mining LLC	753,504	-	753,504	(383,727)	369,777	369,777	369,777	-
82	Cojegovi LLC	-	2,411,404	(2,411,404)	1,984,125	(427,280)	1,984,125	1,984,125	-
83	Commod LLC	443,545	-	443,545	7,389	453,386	450,935	453,386	(2,451)
84	QGX Mongol LLC	267,402	268,708	(1,306)	2,312	1,006	269,714	269,714	-
85	KVP LLC	44,567	55,501	(10,934)	29,834	18,900	74,401	74,401	-
86	Longshenda LLC	135,985	135,458	527	500	1,027	136,485	136,485	-
87	Lutchuluu LLC	1,151,507	-	1,151,507	293,309	1,454,421	1,444,816	1,454,421	(9,605)
88	MCS petro mongolia LLC	-	448,103	(448,103)	448,103	-	448,103	448,103	-
89	Magnai trade LLC	35,673,477	-	35,673,477	800,872	36,474,349	36,474,349	36,474,349	-
90	Marco polo LLC	1,685,729	1,922,040	(236,312)	475,803	239,491	2,161,531	2,161,531	(0)
91	MGMK LLC	-	2,530,593	(2,530,593)	-	(2,530,593)	-	-	-
92	MEC LLC	262,493	-	262,493	-	262,493	262,493	262,493	-
93	Mo En Co LLC	2,927,681	3,012,990	(85,309)	631,345	552,954	3,559,026	3,565,944	(6,918)
94	Mogoin gol LLC	137,811	2,259,998	(2,122,187)	(152)	(2,122,339)	137,659	137,659	(0)
95	Mon ajnai LLC	79,617	126,704	(47,087)	44,774	(2,313)	124,391	124,391	-
96	Mon dulaan trade LLC	2,467,347	-	2,467,347	5,561	2,472,907	2,472,907	2,472,907	-
97	Mon Laa	534,836	422,600	112,236	119,352	231,589	654,188	654,188	-
98	Mon polimet LLC	5,072,731	-	5,072,731	274,386	5,347,117	5,347,117	5,347,117	-
99	Mongol Alt Mak LLC	157,779,253	-	157,779,253	725,305	158,504,558	158,504,558	158,504,558	-
100	Mongol altai resources LLC	234,297	640,484	(406,187)	1,000	(405,187)	235,297	235,297	-
101	Mongol gazar LLC	292,833	-	292,833	(1,308)	291,526	291,526	291,526	-
102	Mongol metal mining LLC	267,936	536,200	(268,264)	25,000	(244,844)	292,936	291,356	1,580
103	Mongol uranium resource LLC	214,888	190,367	24,522	(62)	12,612	214,826	202,978	11,848
104	Mongol tsamkhag LLC	255,157	-	255,157	(2,939)	252,218	252,218	252,218	-
105	Mongol-Alt LLC	875,528	-	875,528	(837,531)	33,288	37,997	33,288	4,710

Appendix CC. Initial reconciliation and all adjustments /by company/

№	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
106	Mongolbulgargeo LLC	409,649	-	409,649	195,019	612,613	604,668	612,613	(7,945)
107	Mongoljuanli LLC	169,277	146,168	23,109	(5,240)	17,869	164,037	164,037	-
108	Mongolrustsevetmet LLC	7,115,391	11,848,378	(4,732,988)	3,643,368	(1,088,619)	10,758,759	10,759,759	(1,000)
109	Mongolrudprom LLC	180,494	176,839	3,655	2,073	5,728	182,567	182,567	-
110	Mongolczechmetal LLC	281,528	241,427	40,101	(9,129)	21,730	272,399	263,157	9,243
111	Munkh noyn suvarga LLC	464,798	230,181	234,617	9,000	250,029	473,798	480,210	(6,412)
112	Northwind LLC	390,379	338,249	52,130	5,852	52,330	396,231	390,579	5,652
113	Odod gold LLC	697,516	493,364	204,152	55,530	259,682	753,046	753,046	-
114	Olova LLC	104,549	98,067	6,482	4,552	11,034	109,101	109,101	-
115	Olon ovoot gold LLC	4,441,947	-	4,441,947	142,317	4,585,286	4,584,264	4,585,286	(1,022)
116	ONTRE LLC	1,447,434	-	1,447,434	15,116	1,462,549	1,462,549	1,462,549	-
117	Orchlon ord LLC	340,863	-	340,863	500	341,363	341,363	341,363	-
118	Ochir-Undraa LLC	3,092,735	-	3,092,735	164,147	3,254,082	3,256,882	3,254,082	2,800
119	Oyu tolgoi LLC	438,757,850	342,846,512	95,911,339	(40,402,087)	55,511,953	398,355,764	398,358,464	(2,700)
120	Oyut ulaan LLC	110,483	111,939	(1,456)	3,583	2,575	114,066	114,514	(448)
121	Urmon-Uul LLC	1,202,784	-	1,202,784	204,334	1,407,118	1,407,118	1,407,118	-
122	OGCHL LLC	977,003	998,817	(21,814)	21,233	(581)	998,236	998,236	-
123	Peninsulamining LLC	-	95,322	(95,322)	40,336	(54,985)	40,336	40,336	-
124	Petro matad LLC	1,672,342	1,222,733	449,610	(670,016)	(220,114)	1,002,326	1,002,619	(293)
125	Petrocoal LLC	41,529	70,857	(29,328)	17,592	(11,736)	59,121	59,121	-
126	Petrochina dachin tamsag LLC	58,965,172	1,522,949	57,442,224	89,791	57,532,014	59,054,963	59,054,963	-
127	Peabody-Winsway resources LLC	417,161	1,695,622	(1,278,461)	947,257	(331,205)	1,364,417	1,364,417	0
128	Redhill Mongolia LLC	380,606	813,168	(432,562)	262,152	(166,057)	642,758	647,111	(4,353)
129	Remet LLC	528,909	-	528,909	193,721	722,629	722,629	722,629	-
130	Samtan mores LLC	255,110	222,976	32,134	4,720	36,854	259,830	259,830	-
131	Sansariin geology khaiguul LLC	390,632	384,501	6,131	33,171	39,302	423,803	423,803	-
132	Southgobi sands LLC	54,012,422	66,227,742	(12,215,320)	10,863,356	(1,345,322)	64,875,778	64,882,420	(6,642)
133	Centerra gold mongolia LLC	4,555,987	4,292,175	263,813	(222,162)	41,650	4,333,825	4,333,825	-
134	COAL LLC	120,985	817,146	(696,161)	-	(696,161)	120,985	120,985	0
135	CCEM LLC	-	130,841	(130,841)	135,941	5,100	135,941	135,941	-
136	CCM LLC	537,113	-	537,113	(5,200)	531,913	531,913	531,913	-
137	CMKI LLC	181,427	193,407	(11,981)	451	(11,530)	181,878	181,878	-
138	Sinchi-Oil LLC	461,574	-	461,574	-	461,574	461,574	461,574	-
139	Sod gazar LLC	121,710	150,197	(28,487)	22,305	2,859	144,015	153,056	(9,041)
140	Sonor trade LLC	365,811	331,165	34,646	4,550	39,196	370,361	370,361	-
141	Taats Murun LLC	-	203,855	(203,855)	193,898	(9,958)	193,898	193,898	-
142	Tavantolgoi LLC	171,354,638	-	171,354,638	(2,419,046)	168,935,592	168,935,592	168,935,592	-
143	Taisheng development LLC	45,917	45,693	223	16,060	16,783	61,976	62,476	(500)
144	Terra-Energy LLC	433,138	-	433,138	54,344	487,482	487,482	487,482	(0)
145	Tethys Mining LLC	1,098,988	-	1,098,988	3,900	1,102,888	1,102,888	1,102,888	-
146	TBE LLC	459,785	-	459,785	1,320	461,105	461,105	461,105	-
147	Tienjinsanjo LLC	471,757	-	471,757	-	471,757	471,757	471,757	-
148	Togrog nuuriin energy LLC	91,653	84,215	7,438	9,774	19,512	101,426	103,726	(2,300)
149	Treiga mountain international mining LLC	-	47,372	(47,372)	19,987	(27,384)	19,987	19,987	-
150	Ten khun LLC	692,498	-	692,498	291,368	983,685	983,866	983,685	180
151	Tengre terra resources LLC	-	398,853	(398,853)	495,496	96,643	495,496	495,496	-
152	Ulzgol LLC	243,496	255,717	(12,220)	17,630	5,410	261,126	261,126	-
153	Uurtgold LLC	94,629	82,973	11,656	97	11,753	94,727	94,727	-
154	Khangad exploration LLC	1,293,568	1,415,180	(121,612)	112,238	(3,411)	1,405,806	1,411,769	(5,963)
155	Khanshijir LLC	107,301	152,856	(45,555)	66,428	21,023	173,729	173,879	(150)
156	Khartarvagatai LLC	91,973	306,251	(214,278)	54,349	(159,929)	146,322	146,322	-
157	Hera Investment LLC	2,398,589	-	2,398,589	(949,142)	1,449,447	1,449,447	1,449,447	-
158	Khos khas LLC	54,462	57,879	(3,416)	-	(3,416)	54,462	54,462	-

Appendix CC. Initial reconciliation and all adjustments /by company/

№	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
159	Khotgor LLC	164,985	139,700	25,285	(8,426)	16,860	156,560	156,560	-
160	Khotgor shanaga LLC	138,595	123,220	15,375	20,715	48,192	159,310	171,412	(12,102)
161	KHOTU LLC	228,361	221,201	7,159	1,000	8,159	229,361	229,361	-
162	Khuadi khuonez LLC	1,036,697	1,178,280	(141,584)	109,928	(31,656)	1,146,625	1,146,625	-
163	Khuden LLC	-	323,230	(323,230)	323	(322,907)	323	323	(0)
164	Khunanjinlen LLC	62,085	63,844	(1,759)	3,299	1,540	65,384	65,384	-
165	Khurai LLC	181,039	215,322	(34,283)	53,368	19,085	234,406	234,406	-
166	Khurgatai khairkhan LLC	302,303	-	302,303	73,813	376,116	376,116	376,116	-
167	Khuree del LLC	136,375	753,606	(617,232)	-	(617,901)	136,375	135,706	669
168	Khuslemj LLC	63,255	65,852	(2,596)	3,395	799	66,650	66,650	-
169	Kherlen energo LLC	85,521	161,516	(75,995)	5,327	(70,668)	90,848	90,848	-
170	Tsairtmineral LLC	22,717,906	19,354,160	3,363,746	54,831	3,425,500	22,772,737	22,779,660	(6,923)
171	Tsevedeg LLC	226,694	202,203	24,491	1,450	25,941	228,144	228,144	-
172	Chingisiin khar alt LLC	100,604	67,095	33,509	3,604	40,001	104,208	107,096	(2,888)
173	Chinkhua Mak nariin sukhait LLC	20,212,328	18,063,215	2,149,113	(1,677,216)	483,528	18,535,112	18,546,743	(11,631)
174	Shanlun LLC	1,184,974	1,327,141	(142,167)	1,223	(140,944)	1,186,197	1,186,197	-
175	Shar narst LLC	343,380	348,438	(5,058)	59,007	54,120	402,387	402,558	(171)
176	Shariin gol JSC	1,971,444	2,481,207	(509,764)	(81,598)	(593,948)	1,889,846	1,887,259	2,587
177	Shivee ovoo JSC	2,414,498	2,235,621	178,877	16,264	195,941	2,430,762	2,431,562	(800)
178	Shijir alt LLC	3,039,882	3,265,013	(225,131)	245,057	20,339	3,284,939	3,285,352	(412)
179	Shin Shin LLC	11,574,016	11,683,049	(109,034)	401,797	327,157	11,975,812	12,010,206	(34,394)
180	Shine Ellion Neng Yuan LLC	869,529	-	869,529	(629,498)	240,723	240,031	240,723	(692)
181	Shine shivee LLC	542,586	460,081	82,506	86,436	168,942	629,022	629,022	-
182	Sheiman LLC	290,118	440,155	(150,037)	133,501	(16,537)	423,618	423,618	-
183	Ejbaley LLC	250,444	-	250,444	(11,554)	238,890	238,890	238,890	-
184	APEXPRO LLC	-	395,267	(395,267)	395,379	113	395,379	395,379	-
185	MRCMGL LLC	285,024	260,492	24,531	600	20,481	285,624	280,974	4,650
186	MPHCL LLC	1,435,044	1,510,239	(75,195)	32,992	(42,203)	1,468,036	1,468,036	-
187	MCTT LLC	350,352	121,839	228,513	56,766	311,733	407,118	433,573	(26,454)
188	Emeelt mines LLC	365,580	167,743	197,837	490	198,431	366,070	366,173	(103)
189	NPI LLC	505,249	273,781	231,468	(227,654)	3,814	277,595	277,595	-
190	Energy resource LLC	80,213,395	83,176,661	(2,963,266)	3,512,996	554,026	83,726,391	83,730,687	(4,296)
191	Erven khuder LLC	-	414,536	(414,536)	404,020	(8,116)	404,020	406,421	(2,401)
192	Erdene jas LLC	271,823	296,360	(24,537)	21,980	5,699	293,802	302,059	(8,256)
193	Erdenes MGL LLC	654,527	-	654,527	(300)	654,227	654,227	654,227	-
194	Erdenes tavan tolgoi LLC	3,688,799	43,394,273	(39,705,473)	336,123,595	296,418,122	339,812,394	339,812,394	(0)
195	Erdenet mining corporation LLC	545,780,330	558,496,318	(12,715,988)	2,765,441	(9,958,913)	548,545,771	548,537,405	8,366
196	Erdes kholding LLC	278,240	258,325	19,915	16,387	42,874	294,627	301,199	(6,572)
197	Erel LLC	1,865,667	1,119,044	746,623	106,092	841,494	1,971,758	1,960,538	11,221
198	SBF LLC	287,062	284,244	2,817	842	1,553	287,904	285,798	2,106
199	FMI LLC	205,701	55,755	149,947	(134,317)	3,780	71,385	59,535	11,850
200	Eermel LLC	275,918	-	275,918	-	275,918	275,918	275,918	-
AMOUNT		1,820,473,554	1,342,920,260	477,553,294	330,260,512	807,888,457	2,150,734,067	2,150,808,717	(74,650)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-1	B-2	B-3	B-4	B-5	B-6	B-7	B-8	B-9	B-10
	Avdar bayn LLC	Agmmining LLC	Adil och LLC	Aduunchul uun LLC	Asiagold Mongolia LLC	Aivuuntes LLC	Altai khangai burd LLC	Altain khuder LLC	Altan dornod mongol LLC	Alshaakhai rhan
1. Taxes, payments, fees, dividends paid to state budget	(263.8)	234,987.8	34,972.7	227,552.2	(2,662.3)	(6,672.0)	(38,023.4)	19,187,825.9	812,137.3	809,416.6
1.1 Taxes, fees, charges	(292.3)	234,090.3	31,579.0	226,875.4	619.7	(6,672.0)	(33,433.5)	17,751,731.7	(9,468.1)	808,651.3
Corporate income tax	1,791.7	29,303.3	(1,926.8)	-	-	-	(22.0)	7,879.7	-	50.0
Customs tax	-	-	10,502.9	12,295.5	183.4	-	(21,805.3)	2,231,600.4	-	-
Value added tax	-	-	22,056.1	25,820.6	436.3	-	-	5,022,866.2	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	3,970.5	-	-
Fee and extra fee for exploitation of mineral resources	(2,084.0)	-	(958.1)	-	-	(6,672.0)	(2,447.9)	7,468,247.4	-	-
License fee for exploitation and exploration of mineral resources	-	179,658.4	0.7	573.2	-	-	(9,158.3)	25,903.5	(9,468.1)	793,700.0
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	25,128.6	1,904.2	188,186.1	-	-	-	2,991,264.0	-	14,901.3
1.2 Payments	28.5	-	47.5	422.8	-	-	(4,589.9)	134,679.7	4,686.9	15.4
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	-	-	-	-	(4,577.4)	132,794.7	4,629.6	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-1	B-2	B-3	B-4	B-5	B-6	B-7	B-8	B-9	B-10
	Avdar bayn LLC	Agmmining LLC	Adil och LLC	Aduunchul uun LLC	Asiagold Mongolia LLC	Aivuuntes LLC	Altai khangai burd LLC	Altain khuder LLC	Altan dornod mongol LLC	Alshaakhai rhan
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	28.5	-	47.5	422.8	-	-	(12.5)	1,885.0	57.3	15.4
1.3 Service fees and fees paid to state central administration and ministries	-	897.5	3,346.2	254.0	(3,282.0)	-	-	1,283,318.2	45.0	749.9
Customs service fee	-	-	3,551.8	92.8	71.2	-	-	1,270,877.6	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	897.5	(238.6)	161.2	(1,043.9)	-	-	6,474.6	-	749.9
Service fee for foreign experts and workers	-	-	33.0	-	(2,309.3)	-	-	5,966.0	45.0	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	-	-	-	-	-	18,096.3	816,873.5	-
Penalty	-	-	-	-	-	-	-	18,096.3	816,873.5	-
fees pai 2. Taxes, payments, dividends and d to local budget	-	1,933.7	744.4	(258,577.3)	(3,686.0)	(5,205.5)	(4,223.4)	198,350.6	(21,095.7)	221.4
2.1 Taxes paid to local budget	-	1,084.7	696.0	(258,757.3)	-	82.5	(1,012.0)	62,046.6	(14,367.3)	221.4
Real estate tax	-	-	-	516.9	-	-	(144.0)	7,428.3	(9,027.6)	-
Tax on vehicles and self-moving mechanisms	-	1,084.7	696.0	-	-	82.5	(868.0)	54,618.3	(510.2)	221.4
Others	-	-	-	(259,274.2)	-	-	-	-	(4,829.5)	-
2.2 Payments	-	849.0	48.4	180.0	(878.0)	(5,288.0)	(3,092.8)	136,304.0	(6,728.4)	-
Land fee	-	345.0	198.4	-	(128.0)	(2,288.0)	(1,892.8)	8,362.1	2,444.0	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-1	B-2	B-3	B-4	B-5	B-6	B-7	B-8	B-9	B-10
		Avdar bayn LLC	Agmmining LLC	Adil och LLC	Aduunchul uun LLC	Asiagold Mongolia LLC	Aivuuntes LLC	Altai khangai burd LLC	Altain khuder LLC	Altan dornod mongol LLC	Alshaakhai rhan
Fee for water use		-	504.0	(150.0)	180.0	(750.0)	(3,000.0)	(1,200.0)	20,063.0	(9,172.4)	-
Fee for forestry use and fire wood		-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	107,878.9	-	-
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	(68.6)	-	-	-
Stamp fee		-	-	-	-	-	-	(68.6)	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	(2,808.0)	-	(50.0)	-	-	-
Penalty		-	-	-	-	(2,808.0)	-	(50.0)	-	-	-
3. Other payments and expenses		-	48,000.0	-	20,345.3	4,050.0	(5,000.0)	-	179,300.0	-	10,020.0
3.1 Advance to costs disbursed to environment protection		-	-	-	2,700.0	(3,450.0)	-	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	2,700.0	(3,450.0)	-	-	-	-	-
3.2 Donation and assistance to Government organizations		-	48,000.0	-	17,645.3	7,500.0	(5,000.0)	-	179,300.0	-	10,020.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	48,000.0	-	17,645.3	7,500.0	(5,000.0)	-	-	-	10,020.0
	Non cash donation and assistance	-	-	-	-	-	-	-	179,300.0	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-1	B-2	B-3	B-4	B-5	B-6	B-7	B-8	B-9	B-10
	Avdar bayn LLC	Agmmining LLC	Adil och LLC	Aduunchul uun LLC	Asiagold Mongolia LLC	Aivuuntes LLC	Altai khangai burd LLC	Altain khuder LLC	Altan dornod mongol LLC	Alshaakhai rhan
Total	(263.8)	284,921.5	35,717.1	(10,679.8)	(2,298.3)	(16,877.5)	(42,246.8)	19,565,476.5	791,041.6	819,658.0

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-11	B-12	B-13	B-14	B-15	B-16	B-17	B-18	B-19	B-20
	Andiin ilch LLC	Andiin temuulel LLC	Ahai international LLC	AUM LLC	Baganuur LC	Batu mining mongol LLC	Bayajmal Alt LLC	Bayalag Ord LLC	Bayan airag exploration LLC	Bayan erch LLC
1. Taxes, payments, fees, dividends paid to state budget	116,454.3	(13,663.3)	193,616.9	1,249,456.4	625,737.1	473,168.3	(9,192.3)	(3,733.1)	637,549.5	344,917.7
1.1 Taxes, fees, charges	(43,108.2)	(14,448.2)	168,106.2	1,175,655.9	603,659.9	446,322.5	(7,208.3)	4,280.3	620,207.8	122,727.7
Corporate income tax	-	-	2,537.1	253,580.8	50,000.0	32,200.9	-	2,190.0	196,504.9	9,961.6
Customs tax	147.6	-	53,409.4	132,221.2	71,214.8	-	-	2,599.2	5,870.0	19,514.9
Value added tax	(5,109.9)	-	112,159.8	426,492.7	149,551.1	19,989.6	-	58.3	110,199.2	7,912.2
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(1,373.3)	13,390.4	-	249,556.8	300,000.0	-	(7,208.3)	(1,607.9)	-	-
License fee for exploitation and exploration of mineral resources	(5,448.8)	-	(0.1)	17,293.7	32,894.0	383,133.4	-	1,005.2	121,580.7	(417.5)
Windfall tax	-	(33,495.5)	-	0.3	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-11	B-12	B-13	B-14	B-15	B-16	B-17	B-18	B-19	B-20
	Andiin ilch LLC	Andiin temuulel LLC	Ahai international LLC	AUM LLC	Baganuur LC	Batu mining mongol LLC	Bayajmal Alt LLC	Bayalag Ord LLC	Bayan airag exploration LLC	Bayan erch LLC
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(31,323.8)	5,656.9	-	96,510.4	-	10,998.6	-	35.5	186,053.0	85,756.5
1.2 Payments	(51,130.5)	-	22,616.0	5,841.6	-	-	-	(6,927.6)	14,774.4	264,785.3
Payment for deposit, exploration of which was carried out by the Government	(60,733.8)	-	-	-	-	-	-	(27.6)	-	-
Workplace payment of foreign specialist and labor force	-	-	22,464.0	5,841.6	-	-	-	-	14,774.4	264,691.8
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	9,603.3	-	152.0	-	-	-	-	(6,900.0)	-	93.5
1.3 Service fees and fees paid to state central administration and ministries	205,639.2	784.9	925.0	3,748.0	165.2	9,540.0	(650.0)	(2,593.0)	2,567.3	(43,578.1)
Customs service fee	206,139.2	-	178.4	345.0	165.2	-	-	(2,593.0)	43.2	421.2
Stamp fee	(500.0)	-	-	-	-	-	-	-	-	-
Service fee	-	784.9	1,481.4	3,403.0	-	9,540.0	(650.0)	-	2,369.1	(49,151.3)
Service fee for foreign experts and workers	-	-	(734.8)	-	-	-	-	-	155.0	5,152.0
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-11	B-12	B-13	B-14	B-15	B-16	B-17	B-18	B-19	B-20
	Andiin ilch LLC	Andiin temuulel LLC	Ahai international LLC	AUM LLC	Baganuur LC	Batu mining mongol LLC	Bayajmal Alt LLC	Bayalag Ord LLC	Bayan airag exploration LLC	Bayan erch LLC
1.6 Others	5,053.8	-	1,969.7	64,210.9	21,912.0	17,305.8	(1,334.0)	1,507.2	-	982.8
Penalty	5,053.8	-	1,969.7	64,210.9	21,912.0	17,305.8	(1,334.0)	1,507.2	-	982.8
2. Taxes, payments, dividends and fees paid to local budget	(11,479.9)	(12,858.5)	(30,268.7)	61,586.3	34,460.5	-	(1,196.3)	(1,167.4)	674.3	(473,638.1)
2.1 Taxes paid to local budget	(6,344.9)	(508.5)	(31,168.7)	1,331.2	34,455.3	-	-	669.6	-	(1,216.1)
Real estate tax	-	-	-	-	34,491.3	-	-	383.6	-	-
Tax on vehicles and self-moving mechanisms	184.3	(508.5)	628.1	1,331.2	-	-	-	286.0	-	(1,216.1)
Others	(6,529.2)	-	(31,796.8)	-	(36.0)	-	-	-	-	-
2.2 Payments	-	(12,350.0)	900.0	60,255.1	5.2	-	(1,196.3)	(1,837.0)	674.3	(472,422.0)
Land fee	-	(800.0)	-	7,305.1	5.2	-	-	(825.0)	-	(201.2)
Fee for water use	-	(11,550.0)	900.0	52,950.0	-	-	(1,196.3)	(1,012.0)	674.3	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	11,700.0
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	(472,100.8)
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	(11,820.0)
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	(5,135.0)	-	-	-	-	-	-	-	-	-
Penalty	(5,135.0)	-	-	-	-	-	-	-	-	-
3. Other payments and expenses	(7,500.0)	(5,000.0)	(5,000.0)	750.0	-	-	(7,600.0)	(3,085.0)	-	(101,000.0)
3.1 Advance to costs disbursed to environment protection	(7,500.0)	(5,000.0)	-	-	-	-	(100.0)	(1,085.0)	-	(8,000.0)
In kind contribution at rate of 50% to Environment protection special account	(7,500.0)	(5,000.0)	-	-	-	-	(100.0)	(1,085.0)	-	(8,000.0)
3.2 Donation and assistance to Government	-	-	(5,000.0)	750.0	-	-	(7,500.0)	(2,000.0)	-	(93,000.0)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-11	B-12	B-13	B-14	B-15	B-16	B-17	B-18	B-19	B-20
		Andiin ilch LLC	Andiin temuulel LLC	Ahai international LLC	AUM LLC	Baganuur LC	Batu mining mongol LLC	Bayajmal Alt LLC	Bayalag Ord LLC	Bayan airag exploration LLC	Bayan erch LLC
organizations											
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(14,000.0)	750.0	-	-	(7,500.0)	-	-	(50,000.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	3,549.5	-	-	-	-	(2,000.0)	-	(4,500.0)
	Non cash donation and assistance	-	-	5,450.5	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(38,500.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		97,474.4	(31,521.8)	158,348.2	1,311,792.7	660,197.6	473,168.3	(17,988.6)	(7,985.5)	638,223.8	(229,720.4)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
		Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
1. Taxes, payments, fees, dividends paid to state budget		(90,168.3)	(15,158.8)	23,738.8	4,634.1	(193,329.5)	24,348.4	(445,144.5)	(231,975.2)	4,922.5	805,772.6
1.1 Taxes, fees, charges		(81,961.4)	(19,482.2)	20,495.5	190.2	91,862.2	19,339.2	(209,311.9)	(230,422.4)	2,540.7	796,951.0
Corporate income tax		2,231.1	0.2	19,499.9	-	-	-	37,000.1	-	-	2,783.7
Customs tax		-	-	-	-	29,248.0	-	201.4	-	-	2,637.6
Value added tax		(15,338.4)	(19,482.4)	-	190.5	61,426.0	-	13,328.2	-	-	5,539.1
Excise tax on vehicle's gasoline and diesel fuel		-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel		-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources		(57,201.0)	-	-	0.1	-	0.1	(0.1)	-	(1,827.2)	686,723.9
License fee for exploitation and exploration of mineral resources		(8,035.9)	-	(203.3)	(0.4)	1,188.2	3,349.1	(19,734.5)	(230,422.4)	-	14,090.8
Windfall tax		-	-	-	-	-	-	-	-	4,368.0	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
	Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(3,617.2)	-	1,198.9	(0.0)	-	15,990.0	(240,107.0)	-	(0.1)	85,175.9
1.2 Payments	(2,378.7)	-	-	-	7,781.0	1,688.3	(3,665.2)	-	2,332.8	112.0
Payment for deposit, exploration of which was carried out by the Government	464.3	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	(2,808.0)	-	-	-	7,776.0	1,684.8	(3,665.2)	-	2,332.8	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	(20,095.0)	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	(35.0)	-	-	-	5.0	20,098.5	-	-	-	112.0
1.3 Service fees and fees paid to state central administration and ministries	(6,572.9)	-	3,243.3	4,447.9	(298,635.2)	2,820.9	(124,003.6)	(1,552.8)	49.0	8,709.6
Customs service fee	(13,200.9)	-	-	6,031.0	(39,109.4)	1,344.4	(126,944.0)	-	-	15.2
Stamp fee	-	-	-	-	-	-	(7,678.0)	-	-	-
Service fee	7,000.0	-	3,243.3	(123.2)	(192,261.8)	1,476.5	10,953.4	(1,552.8)	-	8,694.4
Service fee for foreign experts and workers	(372.0)	-	-	(1,460.0)	(67,264.0)	-	(335.0)	-	49.0	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
	Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-		-	-	-	-
Of which: Royalty	-	-	-	-	-		-	-	-	-
1.6 Others	744.7	4,323.4	-	(4.0)	5,662.5	500.0	(108,163.8)	-	-	-
Penalty	744.7	4,323.4	-	(4.0)	5,662.5	500.0	(108,163.8)	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	(6,261.4)	-	-	(1,006.8)	(819.6)	183.6	(1,663,534.9)	-	1,158.0	9,998.5
2.1 Taxes paid to local budget	225.7	-	-	-	63.3	183.6	(1,476,235.7)	-	158.4	1,853.5
Real estate tax	-	-	-	-	(104.4)	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	225.7	-	-	-	167.7	183.6	-	-	158.4	1,853.5
Others	-	-	-	-	-	-	(1,476,235.7)	-	-	-
2.2 Payments	(5,487.1)	-	-	(1,006.8)	(882.9)	-	(187,299.2)	-	999.6	8,145.0
Land fee	(5,227.1)	-	-	-	(286.4)	-	-	-	-	2,960.0
Fee for water use	(260.0)	-	-	(1,006.8)	1,003.5	-	-	-	999.6	5,185.0
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	(1,600.0)	-	(187,299.2)	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	(500.0)	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	(500.0)	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	(500.0)	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
		Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
Penalty		(500.0)	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		(29,000.0)	(1,600.0)	-	(1,500.0)	(963,340.0)	(4,530.0)	(4,177,314.1)	-	5,600.0	6,000.0
3.1 Advance to costs disbursed to environment protection		(25,000.0)	-	-	(500.0)	-	(3,350.0)	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		(25,000.0)	-	-	(500.0)	-	(3,350.0)	-	-	-	-
3.2 Donation and assistance to Government organizations		(4,000.0)	(1,600.0)	-	(1,000.0)	(963,340.0)	(1,180.0)	(4,177,314.1)	-	5,600.0	6,000.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	(300.0)	(10,380.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	(3,000.0)	3,450.0	-	(4,000.0)	(200,000.0)	-	(129,459.7)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	(3,291,609.0)	-	-	-
Soums and districts	Monetary donation and assistance	-	(2,000.0)	-	3,000.0	(33,340.0)	(880.0)	(703,617.6)	-	5,600.0	6,000.0
	Non cash donation and assistance	-	-	-	-	(730,000.0)	-	(30,100.0)	-	-	-
Other entities	Monetary donation and assistance	(1,000.0)	(3,050.0)	-	-	-	-	(4,068.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	(8,079.8)	-	-	-
Total		(125,429.7)	(16,758.8)	23,738.8	2,127.3	(1,157,489.1)	20,002.0	(6,285,993.5)	(231,975.2)	11,680.5	821,771.1

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-31	B-32	B-33	B-34	B-35	B-36	B-37	B-38	B-39	B-40
		Buman-Olz LLC	Bumbat resorcec LLC	Bumbat LLC	Buurgent LLC	Berh resorcec LLC	Berh-Uul LLC	Beren group LLC	Beren mining LLC	Western Prospektor Mongolia LLC	Gatsuurt LLC
1. Taxes, payments, fees, dividends paid to state budget		238,332.9	1,500.9	(22,636,662.6)	16,301.2	3,683.1	108,707.1	456,038.0	(31,237.1)	(181,457.2)	132,461.6
1.1 Taxes, fees, charges		156,173.7	(1,999.1)	(22,634,223.3)	(4,498.8)	669.0	92,808.6	440,728.3	(35,549.3)	(178,107.2)	121,868.1
Corporate income tax		1,449.4	1.0	-	-	(39.8)	5,000.0	10.0	-	(56.0)	0.1
Customs tax		3,770.4	-	-	-	-	-	3,904.2	(5,442.0)	-	(59,802.6)
Value added tax		7,918.0	-	0.1	8,000.0	-	19,572.7	53,811.9	27,839.2	-	75,744.2
Excise tax on vehicle's gasoline and diesel fuel		-	-	-	-	-	-	1,848.1	-	-	-
Tax on vehicle's gasoline and diesel fuel		-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
	Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
Fee and extra fee for exploitation of mineral resources	73,439.9	-	-	(0.1)	-	57,068.6	289,621.6	-	-	(108,884.3)
License fee for exploitation and exploration of mineral resources	8,160.8	(2,000.1)	(22,597,934.5)	0.2	(923.5)	11,167.3	51,236.8	(71,675.5)	(164,046.6)	0.1
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	61,435.2	-	(36,288.9)	(12,498.9)	1,632.3	-	40,295.7	13,729.0	(14,004.6)	214,810.6
1.2 Payments	62,054.0	-	(648.0)	-	(204.0)	14,766.5	-	-	-	3,692.8
Payment for deposit, exploration of which was carried out by the Government	62,054.0	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	(648.0)	-	(204.0)	6,727.7	-	-	-	3,692.8
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	8,038.8	-	-	-	-
1.3 Service fees and fees paid to state central administration and ministries	20,105.2	3,500.0	(369.0)	1,300.0	3,218.1	132.0	15,409.7	4,312.2	(3,350.0)	8,323.3
Customs service fee	18,955.2	-	-	-	-	-	(4,141.7)	4,312.2	-	223.9
Stamp fee	-	-	(56.5)	-	-	-	(48.6)	-	(106.2)	-
Service fee	1,150.0	3,500.0	(484.5)	1,300.0	3,276.0	100.0	19,600.0	-	(3,243.8)	8,119.4
Service fee for foreign experts and workers	-	-	172.0	-	(57.9)	32.0	-	-	-	(20.0)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
	Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	(1,422.3)	19,500.0	-	1,000.0	(100.0)	-	-	(1,422.6)
Penalty	-	-	(1,422.3)	19,500.0	-	1,000.0	(100.0)	-	-	(1,422.6)
2. Taxes, payments, dividends and fees paid to local budget	13,486.0	-	(153,468.7)	(40,624.6)	658.1	14,484.1	(17,218.0)	3,156.4	-	(95,028.2)
2.1 Taxes paid to local budget	6,825.5	-	(153,468.7)	(27,929.0)	(2,100.0)	8,324.5	(17,218.0)	(281.6)	-	10,839.1
Real estate tax	5,220.0	-	-	-	-	7,298.0	8,400.0	(281.6)	-	14,000.0
Tax on vehicles and self-moving mechanisms	1,605.5	-	-	87.0	-	1,026.5	482.0	-	-	(3,160.9)
Others	-	-	(153,468.7)	(28,016.0)	(2,100.0)	-	(26,100.0)	-	-	-
2.2 Payments	6,660.5	-	-	(12,695.6)	2,758.1	6,159.6	-	3,438.0	-	(102,639.7)
Land fee	6,660.5	-	-	(12,695.6)	(100.0)	324.9	-	-	-	(48,307.1)
Fee for water use	-	-	-	-	(500.0)	5,834.7	-	3,438.0	-	(51,632.6)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	3,358.1	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	(2,700.0)
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	-	(3,227.6)
Stamp fee	-	-	-	-	-	-	-	-	-	(3,227.6)
Service fee	-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	-	-	-	-	-	-	-	-	-	-
Penalty	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
		Bayantegsh impex LLC	Bayanteeg LLC	Belgraviya mining LLC	Big mogul coal and energy	Bold tomor eroo gol LLC	Bold Fo R Da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
3. Other payments and expenses		50,895.0	(2,700.0)	(1,500.0)	(15,000.0)	(500.0)	31,425.0	9,600.0	(9,600.0)	(2,470.0)	(115,252.0)
3.1 Advance to costs disbursed to environment protection		895.0	(2,200.0)	-	-	-	23,825.0	9,600.0	(9,600.0)	(220.0)	-
In kind contribution at rate of 50% to Environment protection special account		895.0	(2,200.0)	-	-	-	23,825.0	9,600.0	(9,600.0)	(220.0)	-
3.2 Donation and assistance to Government organizations		50,000.0	(500.0)	(1,500.0)	(15,000.0)	(500.0)	7,600.0	-	-	(2,250.0)	(115,252.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	(2,000.0)	(7,575.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(85,000.0)
	Non cash donation and assistance	50,000.0	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	(500.0)	(1,500.0)	(15,000.0)	(500.0)	7,600.0	-	-	(250.0)	(18,452.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(4,225.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		302,713.9	(1,199.1)	(22,791,631.3)	(39,323.4)	3,841.2	154,616.2	448,420.0	(37,680.7)	(183,927.2)	(77,818.6)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-41	B-42	B-43	B-44	B-45	B-46	B-47	B-48	B-49	B-50
	GBNG LLC	Geomin LLC	Gobi consolidated LLC	Gobi coal and energy LLC	Gobi energy partners LLC	Gobi exploration LLC	Golden gobi mining LLC	Golden cross LLC	Golden see Petroleum LLC	Gurvan zam LLC
1. Taxes, payments, fees, dividends paid to state budget	332,213.1	285,388.7	(15,971.1)	23,920.0	(196,710.0)	527,561.3	(146,429.8)	(12,548.8)	756,849.9	409,138.6
1.1 Taxes, fees, charges	327,708.4	278,473.7	(17,744.9)	16,563.2	53,578.1	518,781.2	(141,679.8)	(9,521.2)	160,003.4	379,677.3
Corporate income tax	17,810.5	4,328.5	(73.0)	3,873.0	(85,449.8)	184,382.0	-	-	-	38,661.4
Customs tax	-	-	-	81.3	44,871.9	18,609.7	-	-	45,960.6	62,449.3
Value added tax	-	126,268.8	-	2,681.4	94,231.1	159,070.1	-	-	96,517.4	228,591.1
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	5,224.1	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	278,800.5	-	-	(300.0)	-	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	5,305.2	15,971.0	(17,671.9)	5,787.1	-	37,295.8	(141,679.8)	(8,260.4)	-	16,832.3
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	25,792.2	131,905.4	-	(783.7)	(75.1)	119,423.6	-	(1,260.8)	17,525.4	33,143.2
1.2 Payments	119.0	3,415.0	-	-	(249,080.0)	14.2	-	-	589,340.5	128.5
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	3,369.6	-	-	-	-	-	-	217,101.6	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	203,684.0	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	79,429.0	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	(249,070.0)	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-41	B-42	B-43	B-44	B-45	B-46	B-47	B-48	B-49	B-50
	GBNG LLC	Geomin LLC	Gobi consolidated LLC	Gobi coal and energy LLC	Gobi energy partners LLC	Gobi exploration LLC	Golden gobi mining LLC	Golden cross LLC	Golden see Petroleum LLC	Gurvan zam LLC
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	89,111.8	-
Fee for air pollution	119.0	45.4	-	-	(10.0)	14.2	-	-	14.1	128.5
1.3 Service fees and fees paid to state central administration and ministries	4,385.7	3,500.0	1,773.8	7,806.4	(1,208.1)	8,765.9	(4,750.0)	(3,027.6)	7,506.0	185.0
Customs service fee	-	-	-	(38.8)	-	34.2	-	-	-	185.0
Stamp fee	-	-	-	-	(65.0)	-	-	-	-	-
Service fee	4,385.7	3,500.0	2,829.0	8,733.7	(1,143.1)	8,731.7	(4,750.0)	(3,027.6)	-	-
Service fee for foreign experts and workers	-	-	(1,055.2)	(888.5)	-	-	-	-	7,506.0	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	-	(449.6)	-	-	-	-	-	29,147.8
Penalty	-	-	-	(449.6)	-	-	-	-	-	29,147.8
2. Taxes, payments, dividends and fees paid to local budget	21,498.4	1,968.2	-	(11,986.7)	(132,881.8)	3,150.3	(858.5)	(25.0)	2,833.7	8,392.2
2.1 Taxes paid to local budget	924.9	1,968.2	-	-	(8,929.8)	2,950.3	-	-	333.7	3,359.7
Real estate tax	-	-	-	-	-	653.5	-	-	-	1,978.1
Tax on vehicles and self-moving mechanisms	924.9	1,968.2	-	-	-	2,296.8	-	-	333.7	1,381.6
Others	-	-	-	-	(8,929.8)	-	-	-	-	-
2.2 Payments	20,573.5	-	-	(11,699.4)	(123,952.0)	-	(858.5)	(200.0)	2,500.0	5,032.5
Land fee	4,144.0	-	-	(10,672.0)	-	-	-	-	-	5,032.5
Fee for water use	16,429.5	-	-	(1,146.0)	-	-	(858.5)	(200.0)	2,500.0	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	118.6	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	(123,952.0)	-	-	-	-	-
License fee for exploitation natural resources except mineral	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-41	B-42	B-43	B-44	B-45	B-46	B-47	B-48	B-49	B-50
		GBNG LLC	Geomin LLC	Gobi consolidated LLC	Gobi coal and energy LLC	Gobi energy partners LLC	Gobi exploration LLC	Golden gobi mining LLC	Golden cross LLC	Golden see Petroleum LLC	Gurvan zam LLC
resources											
2.3 Fees and service charges paid to local administration											
		-	-	-	(287.3)	-	200.0	-	175.0	-	-
Stamp fee		-	-	-	(79.2)	-	-	-	-	-	-
Service fee		-	-	-	(208.1)	-	200.0	-	175.0	-	-
2.4 Dividends on state and local property											
		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others											
		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		2,880.0	-	(4,675.0)	(128,097.5)	(25,181.0)	20,000.0	(1,600.0)	(2,500.0)	52,755.0	-
3.1 Advance to costs disbursed to environment protection		2,880.0	-	(4,175.0)	(7,775.0)	(25,181.0)	-	(1,350.0)	(2,500.0)	28,385.0	-
In kind contribution at rate of 50% to Environment protection special account		2,880.0	-	(4,175.0)	(7,775.0)	(25,181.0)	-	(1,350.0)	(2,500.0)	28,385.0	-
3.2 Donation and assistance to Government organizations		-	-	(500.0)	(120,322.5)	-	20,000.0	(250.0)	-	24,370.0	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	24,370.0	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	(104,730.0)	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	(500.0)	(5,115.2)	-	20,000.0	(250.0)	-	-	-
	Non cash donation and assistance	-	-	-	(9,977.3)	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	(500.0)	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		356,591.5	287,356.9	(20,646.1)	(116,164.2)	(354,772.8)	550,711.6	(148,888.3)	(15,073.8)	812,438.6	417,530.8

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-51	B-52	B-53	B-54	B-55	B-56	B-57	B-58	B-59	B-60
	Gurvan tohom LLC	Gunbileg gold LLC	Gunbileg trade LLC	Dadizi yaun LLC	Datsan trade LLC	Donshen Gazriin tos LLC	Dorniin khuder LLC	Dun erdened LLC	Dun Yani LLC	Delger Orchlon LLC
1. Taxes, payments, fees, dividends paid to state budget	269,771.5	23,743.8	57,539.7	276,877.3	466,485.3	233,826.6	(25,652.6)	(3,278.8)	594,694.4	913,721.7
1.1 Taxes, fees, charges	267,057.7	(530.7)	29,511.1	248,411.0	466,008.1	(84,721.6)	(15,803.6)	(2,868.3)	593,183.9	913,701.7
Corporate income tax	19,606.6	15.0	750.0	-	14,048.2	(0.1)	-	0.9	420.5	5.0
Customs tax	1,269.9	-	-	-	493,884.0	(4,062.6)	(9,018.1)	-	172,300.6	911,782.0
Value added tax	2,666.9	-	0.1	-	1,284.0	6,888.2	(626.7)	-	361,832.3	1,914.7
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	2,469.4	-	6,955.7	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	182,477.9	(250.0)	-	201,093.3	(41,948.1)	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	8,531.8	(295.7)	28,761.0	3,242.3	(3,729.4)	-	(15,591.0)	14.5	19,313.2	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	52,504.6	-	-	44,075.4	-	(87,547.1)	2,476.5	(2,883.7)	39,317.3	-
1.2 Payments	24.5	22,015.9	-	21,852.0	78.5	311,662.2	-	(15.0)	221.7	-
Payment for deposit, exploration of which was carried out by the Government	-	22,008.9	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	-	21,852.0	-	312,041.0	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-41	B-42	B-43	B-44	B-45	B-46	B-47	B-48	B-49	B-50
	GBNG LLC	Geomin LLC	Gobi consolidated LLC	Gobi coal and energy LLC	Gobi energy partners LLC	Gobi exploration LLC	Golden gobi mining LLC	Golden cross LLC	Golden see Petroleum LLC	Gurvan zam LLC
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	24.5	7.0	-	-	78.5	(378.8)	-	(15.0)	221.7	-
1.3 Service fees and fees paid to state central administration and ministries	1,689.3	1,258.6	20,869.4	6,614.3	398.7	6,886.0	(6,849.0)	(395.5)	752.0	20.0
Customs service fee	7.0	7.0	7.0	-	14.0	(2,011.0)	(37.0)	-	752.0	20.0
Stamp fee	-	-	-	-	-	-	(762.0)	-	-	-
Service fee	1,682.3	1,251.6	20,862.4	6,240.3	384.7	-	(6,050.0)	(395.5)	-	-
Service fee for foreign experts and workers	-	-	-	374.0	-	8,897.0	-	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	0.0	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	(0.2)	-	-	-	-
Of which: Royalty	-	-	-	-	-	0.2	-	-	-	-
1.6 Others	1,000.0	1,000.0	7,159.2	-	-	-	(3,000.0)	-	536.8	-
Penalty	1,000.0	1,000.0	7,159.2	-	-	-	(3,000.0)	-	536.8	-
2. Taxes, payments, dividends and fees paid to local budget	30,182.8	950.0	(15.0)	33,476.1	(18,471.8)	(39,000.1)	-	(8,963.9)	3,620.4	-
2.1 Taxes paid to local budget	3,792.6	-	(15.0)	422.4	(13,407.3)	137.3	-	(8,964.3)	3,620.4	-
Real estate tax	2,212.2	-	-	-	0.1	-	-	2.0	1,378.6	-
Tax on vehicles and self-moving mechanisms	1,580.4	-	(15.0)	422.4	641.0	137.3	-	(49.0)	2,241.8	-
Others	-	-	-	-	(14,048.4)	-	-	(8,917.3)	-	-
2.2 Payments	26,390.2	2,750.0	-	33,053.7	(5,064.5)	(37,166.6)	-	0.4	-	-
Land fee	7,140.2	900.0	-	14,952.0	(3,564.5)	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-41	B-42	B-43	B-44	B-45	B-46	B-47	B-48	B-49	B-50
		GBNG LLC	Geomin LLC	Gobi consolidated LLC	Gobi coal and energy LLC	Gobi energy partners LLC	Gobi exploration LLC	Golden gobi mining LLC	Golden cross LLC	Golden see Petroleum LLC	Gurvan zam LLC
Fee for water use		19,250.0	1,600.0	-	18,101.7	(1,500.0)	(7,166.6)	-	0.4	-	-
Fee for forestry use and fire wood		-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread		-	250.0	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	(30,000.0)	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	(1,800.0)	-	-	-	-	-	-	-	-
Stamp fee		-	(1,800.0)	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	(1,970.8)	-	-	-	-
Penalty		-	-	-	-	-	(1,970.8)	-	-	-	-
3. Other payments and expenses		8,373.0	30,000.0	(5,732.5)	15,250.0	(27,115.4)	(2,002.0)	-	(20,180.0)	16,000.0	-
3.1 Advance to costs disbursed to environment protection		6,990.0	-	-	7,250.0	(150.0)	(2.0)	(500.0)	-	5,000.0	-
In kind contribution at rate of 50% to Environment protection special account		6,990.0	-	-	7,250.0	(150.0)	(2.0)	(500.0)	-	5,000.0	-
3.2 Donation and assistance to Government organizations		1,383.0	30,000.0	(5,732.5)	8,000.0	(26,965.4)	(2,000.0)	500.0	(20,180.0)	11,000.0	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	(1,000.0)	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(5,732.5)	-	(5,000.0)	(2,000.0)	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	1,383.0	30,000.0	-	8,000.0	(35,665.4)	-	500.0	-	11,000.0	-
	Non cash donation and assistance	-	-	-	-	15,000.0	-	-	(20,180.0)	-	-
Other entities	Monetary donation and assistance	-	-	-	-	(300.0)	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		308,327.3	54,693.8	51,792.2	325,603.4	420,898.1	192,824.5	(25,652.6)	(32,422.6)	614,314.8	913,721.7

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-61	B-62	B-63	B-64	B-65	B-66	B-67	B-68	B-69	B-70
	Jump Alt LLC	JKMK LLC	Gem International LLC	GLDV LLC	G and U gold LLC	GSB mining LLC	Jinhua Ord LLC	Jotoin bajuuna LLC	Zanadu metals Mongolia LLC	Zariya holdings LLC
1. Taxes, payments, fees, dividends paid to state budget	(33,193.3)	258,019.4	4,742,704.3	82,980.2	389,076.8	(166,221.5)	35,158.8	3,518.8	284,564.2	(909,960.3)
1.1 Taxes, fees, charges	(22,768.3)	257,237.9	4,733,317.3	33,308.7	389,076.8	(166,021.5)	(63,854.1)	2,885.8	284,202.7	(865,937.9)
Corporate income tax	-	43,978.0	930,041.8	1,699.5	7.6	-	(112,037.1)	(0.1)	1.0	(395.0)
Customs tax	-	35,567.8	615,368.2	-	-	-	21,670.7	-	-	(418.8)
Value added tax	0.1	74,692.4	2,825,773.3	2,205.6	-	-	47,856.4	-	-	(5,580.2)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(76,217.5)	8,013.0	-	15,661.0	367,394.4	-	-	2,886.0	-	-
License fee for exploitation and exploration of mineral resources	(9,279.3)	15,039.4	129,354.7	(1,085.5)	9,234.5	(164,901.5)	1,118.8	-	284,201.7	(791,414.9)
Windfall tax	-	3.1	-	-	-	-	(41,630.0)	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	62,728.4	79,944.2	232,779.3	14,828.1	12,440.3	(1,120.0)	19,167.1	(0.1)	-	(68,129.0)
1.2 Payments	(5,917.1)	-	-	7,107.5	-	(200.0)	32,527.3	27.0	-	(10,843.2)
Payment for deposit, exploration of which was carried out by the Government	(6,196.1)	-	-	-	-	(200.0)	12,309.7	-	-	-
Workplace payment of foreign specialist and labor force	279.0	-	-	-	-	-	20,217.6	-	-	(10,843.2)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-61	B-62	B-63	B-64	B-65	B-66	B-67	B-68	B-69	B-70
	Jump Alt LLC	JKMK LLC	Gem International LLC	GLDV LLC	G and U gold LLC	GSB mining LLC	Jinhua Ord LLC	Jotoin bajuuna LLC	Zanadu metals Mongolia LLC	Zariya holdings LLC
sharing agreement										
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	7,107.5	-	-	-	27.0	-	-
1.3 Service fees and fees paid to state central administration and ministries	(4,507.9)	489.4	9,387.0	46,469.1	-	-	66,485.6	606.0	361.5	(24,281.0)
Customs service fee	-	115.6	2,087.0	36,945.0	-	-	66,485.6	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	(4,246.9)	373.8	7,300.0	9,524.1	-	-	-	606.0	361.5	(24,281.0)
Service fee for foreign experts and workers	(261.0)	-	-	-	-	-	-	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	292.1	-	(3,905.1)	-	-	-	-	-	(8,898.2)
Penalty	-	292.1	-	(3,905.1)	-	-	-	-	-	(8,898.2)
2. Taxes, payments, dividends and fees paid to local budget	(10,736.3)	8,749.3	8,465.1	(1,322.3)	178.8	-	(4,788.0)	(1,228.0)	-	(9,058.7)
2.1 Taxes paid to local budget	-	2,261.3	8,465.1	(434.8)	178.8	-	(1,320.0)	(100.0)	-	(7,062.6)
Real estate tax	-	-	8,133.1	-	-	-	-	-	-	(5,912.0)
Tax on vehicles and self-moving mechanisms	-	2,261.3	332.0	(434.8)	178.8	-	(1,320.0)	(33.0)	-	(1,150.6)
Others	-	-	-	-	-	-	-	(67.0)	-	-
2.2 Payments	(10,736.3)	6,488.0	-	(887.5)	-	-	(3,468.0)	(1,128.0)	-	(1,996.1)
Land fee	(94.0)	-	-	(887.5)	-	-	(944.0)	1,272.0	-	-
Fee for water use	(10,642.3)	6,488.0	-	-	-	-	(2,524.0)	(2,400.0)	-	(1,996.1)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-61	B-62	B-63	B-64	B-65	B-66	B-67	B-68	B-69	B-70
		Jump Alt LLC	JKMK LLC	Gem International LLC	GLDV LLC	G and U gold LLC	GSB mining LLC	Jinhua Ord LLC	Jotoin bajuuna LLC	Zanadu metals Mongolia LLC	Zariya holdings LLC
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		(12,867.9)	3,200.0	-	50.0	6,000.0	-	(14,320.0)	1,500.0	-	(16,750.0)
3.1 Advance to costs disbursed to environment protection		-	-	-	550.0	6,000.0	-	2,850.0	-	-	(3,750.0)
In kind contribution at rate of 50% to Environment protection special account		-	-	-	550.0	6,000.0	-	2,850.0	-	-	(3,750.0)
3.2 Donation and assistance to Government organizations		(12,867.9)	3,200.0	-	(500.0)	-	-	(17,170.0)	1,500.0	-	(13,000.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	(750.0)	-	-	(500.0)	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(12,317.9)	3,200.0	-	-	-	-	(17,170.0)	1,500.0	-	(13,000.0)
	Non cash donation and assistance	200.0	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		(56,797.5)	269,968.7	4,751,169.4	81,707.9	395,255.6	(166,221.5)	16,050.8	3,790.8	284,564.2	(935,769.0)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-71	B-72	B-73	B-74	B-75	B-76	B-77	B-78	B-79	B-80
	ZBAA LLC	Zon Xen U Tian LLC	Zhu Yu E LLC	Zuunmod Uul LLC	Ilt Gold LLC	Ikh mongol mining LLC	Ikh Khan Uul LLC	Kazmon contact LLC	Camex LLC	Cupcorp Mongolia LLC
1. Taxes, payments, fees, dividends paid to state budget	(161,815.7)	(40,974.2)	291,631.7	4,361.0	9,275.3	435,589.9	264,680.1	1,101,317.8	128,376.8	(24,856.3)
1.1 Taxes, fees, charges	(161,815.7)	14,517.6	165,038.4	3,978.0	7,612.6	419,247.7	256,260.9	871,379.6	128,896.8	1,075.8
Corporate income tax	-	(22,972.2)	1,317.9	-	(310.0)	105.0	14,693.4	-	22,799.0	(43.8)
Customs tax	-	5,219.3	25,803.5	-	2,162.2	3,471.0	-	10,798.7	-	361.2
Value added tax	-	29,163.5	54,187.5	-	4,540.7	7,289.1	-	108,134.3	-	758.5
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	23,281.9	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	1,298.7	-	-
Fee and extra fee for exploitation of mineral resources	-	-	69,488.3	-	0.1	-	209,899.9	622,951.3	-	-
License fee for exploitation and exploration of mineral resources	(161,815.7)	-	1,153.6	(0.5)	1,219.6	157,520.1	7,628.8	19,327.9	80,203.4	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	3,107.0	13,087.6	3,978.5	-	250,862.5	24,038.8	85,586.8	25,894.4	(0.1)
1.2 Payments	-	-	69,676.3	383.0	121.8	-	3.5	7.0	(5.5)	218.0
Payment for deposit, exploration of which was carried out by the Government	-	-	53,670.7	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	16,005.6	383.0	-	-	-	-	(15.0)	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-71	B-72	B-73	B-74	B-75	B-76	B-77	B-78	B-79	B-80
	ZBAA LLC	Zon Xen U Tian LLC	Zhu Yu E LLC	Zuunmod Uul LLC	Ilit Gold LLC	Ikh mongol mining LLC	Ikh Khan Uul LLC	Kazmon contact LLC	Camex LLC	Cupcorp Mongolia LLC
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	99.0
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	66.2
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	52.8
Fee for air pollution	-	-	-	-	121.8	-	3.5	7.0	9.5	-
1.3 Service fees and fees paid to state central administration and ministries	-	(55,991.8)	56,917.0	-	7.0	15,121.0	7,317.8	229,931.2	(514.5)	(26,150.1)
Customs service fee	-	(6,122.3)	55,861.5	-	7.0	21.0	-	225,184.5	-	(706.7)
Stamp fee	-	(900.0)	-	-	-	-	-	-	-	(20,800.0)
Service fee	-	(41,523.5)	124.5	-	-	15,100.0	7,317.8	4,746.7	1,130.5	(4,643.4)
Service fee for foreign experts and workers	-	(7,446.0)	931.0	-	-	-	-	-	(1,645.0)	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	500.0	-	-	1,533.9	1,221.2	1,097.9	-	-	-
Penalty	-	500.0	-	-	1,533.9	1,221.2	1,097.9	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	-	(127,417.1)	136.0	(800.0)	(126.8)	3,963.2	18.0	631.7	(1,760.0)	(65,645.0)
2.1 Taxes paid to local budget	-	(57.5)	136.0	-	(126.8)	1,391.5	18.0	311.7	-	(860.4)
Real estate tax	-	-	-	-	(5.0)	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	-	(57.5)	136.0	-	(121.8)	1,391.5	18.0	311.7	-	-
Others	-	-	-	-	-	-	-	-	-	(860.4)
2.2 Payments	-	(114,323.6)	-	(800.0)	-	2,571.7	-	320.0	(1,760.0)	(63,923.1)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-71	B-72	B-73	B-74	B-75	B-76	B-77	B-78	B-79	B-80
		ZBAA LLC	Zon Xen U Tian LLC	Zhu Yu E LLC	Zuunmod Uul LLC	Itt Gold LLC	Ikh mongol mining LLC	Ikh Khan Uul LLC	Kazmon contact LLC	Camex LLC	Cupcorp Mongolia LLC
Land fee		-	-	-	(800.0)	-	1,160.0	-	320.0	(1,760.0)	(240.0)
Fee for water use		-	-	-	-	-	1,411.7	-	-	-	(9,510.0)
Fee for forestry use and fire wood		-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers		-	(114,323.6)	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	(54,173.1)
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	(861.5)
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	(861.5)
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	(13,036.0)	-	-	-	-	-	-	-	-
Penalty		-	(13,036.0)	-	-	-	-	-	-	-	-
3. Other payments and expenses		(800.0)	(12,847.6)	21,800.5	-	(11,850.0)	5,300.0	-	12,350.0	(1,000.0)	(2,525.1)
3.1 Advance to costs disbursed to environment protection		(800.0)	-	11,800.0	-	(5,500.0)	-	-	9,350.0	-	(0.1)
In kind contribution at rate of 50% to Environment protection special account		(800.0)	-	11,800.0	-	(5,500.0)	-	-	9,350.0	-	(0.1)
3.2 Donation and assistance to Government organizations		-	(12,847.6)	10,000.5	-	(6,350.0)	5,300.0	-	3,000.0	(1,000.0)	(2,525.0)
Ministries and agencies	Monetary donation and assistance	-	(12,647.6)	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	(2,525.0)
Aimags and capital city	Monetary donation and assistance	-	-	10,000.5	-	(200.0)	-	-	3,000.0	(1,000.0)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	(200.0)	-	-	(6,150.0)	5,300.0	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		(162,615.7)	(181,238.9)	313,568.2	3,561.0	(2,701.5)	444,853.1	264,698.1	1,114,299.5	125,616.8	(93,026.4)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-81	B-82	B-83	B-84	B-85	B-86	B-87	B-88	B-89	B-90
	Cascade mining LLC	Cojegovi LLC	Commod LLC	QGX Mongol LLC	KVP LLC	Longshenda LLC	Lutchuluu LLC	MCS petro mongolia LLC	Magnai trade LLC	Marco polo LLC
1. Taxes, payments, fees, dividends paid to state budget	753,503.8	(1,879,167.3)	433,622.3	(9.2)	(10,834.1)	174.3	1,111,752.7	(349,556.4)	35,584,753.4	(237,584.6)
1.1 Taxes, fees, charges	743,251.9	(1,661,736.7)	432,828.5	(0.2)	(12,251.1)	(200.0)	783,620.9	(4,834.8)	35,556,007.2	(257,332.0)
Corporate income tax	295,528.5	(3,400.0)	12,138.3	-	-	(200.0)	46,074.3	-	-	(243,234.4)
Customs tax	391,465.7	(23,051.9)	87,591.8	0.4	-	-	5,987.7	-	2,860,384.1	89,131.5
Value added tax	822.0	(50,384.8)	183,942.8	0.1	-	-	13,624.2	-	22,349,298.5	187,659.8
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	8,296,018.1	-
Tax on vehicle's gasoline and diesel fuel	652.5	-	-	-	-	-	-	-	1,779,052.2	-
Fee and extra fee for exploitation of mineral resources	-	-	9,936.1	-	(9,392.0)	-	607,191.0	-	-	(470,176.0)
License fee for exploitation and exploration of mineral resources	34,855.8	(976,799.0)	133,852.2	(0.2)	(20,341.9)	-	3,648.9	-	-	17,179.6
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	19,927.4	(608,101.1)	5,367.3	(0.5)	17,482.8	-	107,094.8	(4,834.8)	271,254.3	162,107.5
1.2 Payments	-	(56,743.4)	19.0	0.5	561.6	-	169,469.3	(344,721.6)	28,746.2	10.0
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	76,735.4	-	-	-
Workplace payment of foreign specialist and labor force	-	(56,743.4)	-	0.2	561.6	-	92,467.4	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	(44.0)	-	-	-	(126,000.0)	6,254.9	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-81	B-82	B-83	B-84	B-85	B-86	B-87	B-88	B-89	B-90
	Cascade mining LLC	Cojegovi LLC	Commod LLC	QGX Mongol LLC	KVP LLC	Longshenda LLC	Lutchuluu LLC	MCS petro mongolia LLC	Magnai trade LLC	Marco polo LLC
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	(97,725.0)	6,279.6	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	(81,906.6)	9,836.8	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	(39,090.0)	6,279.6	-
Fee for air pollution	-	-	19.0	44.3	-	-	266.5	-	95.3	10.0
1.3 Service fees and fees paid to state central administration and ministries	10,251.9	(51,649.7)	774.8	(9.5)	855.4	374.3	158,662.5	-	-	19,737.4
Customs service fee	8.2	(305.9)	474.8	(9.0)	14.0	-	157,762.5	-	-	161.0
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	10,243.7	(51,343.8)	300.0	1,376.7	801.4	374.3	-	-	-	19,576.4
Service fee for foreign experts and workers	-	-	-	-	40.0	-	900.0	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	(109,037.5)	-	-	-	-	-	-	-	-
Penalty	-	(109,037.5)	-	-	-	-	-	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	-	(434,078.4)	6,180.0	903.4	-	852.6	14,754.5	(82,182.0)	86,223.2	(3,727.1)
2.1 Taxes paid to local budget	-	(430,398.7)	5,044.3	1,006.4	-	852.6	7,555.0	-	76,047.1	901.7
Real estate tax	-	-	3,336.8	-	-	-	2,756.0	-	74,754.4	-
Tax on vehicles and self-moving mechanisms	-	(3,235.2)	1,707.5	1,006.4	-	852.6	4,799.0	-	1,292.7	901.7
Others	-	(427,163.5)	-	-	-	-	-	-	-	-
2.2 Payments	-	(3,679.7)	1,135.7	(103.0)	-	-	7,199.5	(82,182.0)	10,176.1	(4,628.8)
Land fee	-	(1,704.2)	1,135.7	-	-	-	3,072.0	-	10,156.1	162.0
Fee for water use	-	(1,975.6)	-	(103.0)	-	-	4,127.5	-	20.0	(4,790.8)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-81	B-82	B-83	B-84	B-85	B-86	B-87	B-88	B-89	B-90
		Cascade mining LLC	Cojegovi LLC	Commod LLC	QGX Mongol LLC	KVP LLC	Longshenda LLC	Lutchuluu LLC	MCS petro mongolia LLC	Magnai trade LLC	Marco polo LLC
Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	(82,182.0)	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		-	(98,158.6)	3,743.0	(2,200.0)	(100.0)	(500.0)	25,000.0	(16,364.2)	2,500.0	5,000.0
3.1 Advance to costs disbursed to environment protection		-	(59,898.4)	3,743.0	(1,700.0)	(100.0)	(500.0)	25,000.0	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	(59,898.4)	3,743.0	(1,700.0)	(100.0)	(500.0)	25,000.0	-	-	-
3.2 Donation and assistance to Government organizations		-	(38,260.2)	-	(500.0)	-	-	-	(16,364.2)	2,500.0	5,000.0
Ministries and agencies	Monetary donation and assistance	-	-	-	(500.0)	-	-	-	(15,210.5)	2,500.0	-
	Non cash donation and assistance	-	-	-	-	-	-	-	(1,153.7)	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	35,000.0
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	(30,000.0)
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	(38,260.2)	-	-	-	-	-	-	-	-
Total		753,503.8	(2,411,404.3)	443,545.3	(1,305.8)	(10,934.1)	526.9	1,151,507.2	(448,102.6)	35,673,476.6	(236,311.7)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-91	B-92	B-93	B-94	B-95	B-96	B-97	B-98	B-99	B-100
	MGMK LLC	MEC XXX	Mo En Co LLC	Mogoin gol LLC	Mon ajnai LLC	Mon dulaan trade LLC	Mon Laa LLC	Mon polimet LLC	Mongol Alt Mak LLC	Mongol altai resources LLC
1. Taxes, payments, fees, dividends paid to state budget	(2,442,985.6)	258,548.6	803,526.8	7,800.5	(29,656.5)	2,371,901.3	176,928.5	4,573,201.5	156,524,406.2	(389,976.5)
1.1 Taxes, fees, charges	(2,442,338.9)	258,519.6	587,720.6	18,800.3	(15,356.6)	2,358,453.6	289,396.9	4,558,577.5	143,650,635.0	8,441.8
Corporate income tax	-	65,845.4	600.0	-	(8,000.0)	29,503.9	(96,695.5)	1,238,834.8	76,001,383.2	10.0
Customs tax	-	-	208,391.2	5,615.1	-	-	32,141.4	44,552.1	6,043,004.3	-
Value added tax	(238,104.7)	72,876.4	455,313.8	11,121.7	-	2,548.9	67,497.1	97,062.8	12,698,272.9	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	16,098.0	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(2,132,810.7)	-	(156,765.1)	-	(12,173.9)	1,878,448.4	277,767.5	2,876,550.6	46,043,982.8	-
License fee for exploitation and exploration of mineral resources	(6,923.2)	-	24,030.1	2,320.9	-	16,711.2	(630.6)	31,907.7	93,876.9	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(64,500.3)	119,797.8	56,150.5	(257.4)	4,817.3	431,241.2	9,317.0	269,669.5	2,754,016.9	8,431.8
1.2 Payments	(646.7)	29.0	155,471.8	1,864.3	(10,359.9)	-	(177.5)	11,065.0	4,928,102.4	-
Payment for deposit, exploration of which was carried out by the Government	-	-	-	(0.1)	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	(646.7)	-	155,319.8	1,684.8	-	-	-	10,856.1	95,594.4	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	29.0	152.0	179.6	(10,359.9)	-	(177.5)	208.9	4,832,508.0	-
1.3 Service fees and fees paid to state central administration and ministries	-	-	(47,410.4)	(12,864.1)	(3,400.0)	12,947.7	(122,131.7)	2,559.0	7,945,668.8	(398,418.3)
Customs service fee	-	-	(47,739.5)	(17,264.1)	-	-	(127,131.7)	182.0	7,933,490.8	-
Stamp fee	-	-	(618.6)	-	(4,550.0)	-	-	-	-	-
Service fee	-	-	(3,445.5)	4,400.0	1,150.0	12,947.7	5,000.0	2,242.0	11,164.0	-
Service fee for foreign experts and workers	-	-	4,393.2	-	-	-	-	135.0	1,014.0	(398,418.3)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	107,744.8	-	(540.0)	500.0	9,840.8	1,000.0	-	-
Penalty	-	-	107,744.8	-	(540.0)	500.0	9,840.8	1,000.0	-	-
2. Taxes, payments, dividends and fees paid to local budget	(745.3)	3,944.8	(537,310.7)	(2,129,987.1)	(15,280.1)	37,491.2	(64,692.3)	197,929.1	124,797.0	-
2.1 Taxes paid to local budget	(425.3)	3,512.8	(279,770.7)	(14,352.1)	359.9	10,037.9	(62,492.4)	4,189.7	61,676.8	-
Real estate tax	-	1,500.0	-	-	-	3,338.6	-	566.5	36,689.4	-
Tax on vehicles and self-moving mechanisms	(425.3)	2,012.8	264.0	-	382.0	6,699.3	(877.0)	3,623.2	24,987.4	-
Others	-	-	(280,034.7)	(14,352.1)	(22.1)	-	(61,615.4)	-	-	-
2.2 Payments	(320.0)	432.0	(145,640.9)	-	(15,640.0)	27,453.3	(2,199.9)	193,739.4	63,120.2	-
Land fee	(320.0)	432.0	(26,803.7)	-	(15,640.0)	4,735.6	(2,200.0)	23,948.8	50,497.2	-
Fee for water use	-	-	(16,183.2)	-	-	22,717.7	0.1	169,790.6	12,623.0	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	(102,654.0)	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	(519.5)	(100.0)	-	-	-	-	-	-
Stamp fee	-	-	(519.5)	(100.0)	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-

2.4 Dividends on state and local property		-	-	-	(2,115,535.0)	-	-	-	-	-	-
Dividends on state property		-	-	-	(2,115,535.0)	-	-	-	-	-	-
2.5 Others		-	-	(111,379.7)	-	-	-	-	-	-	-
Penalty		-	-	(111,379.7)	-	-	-	-	-	-	-
3. Other payments and expenses		(86,862.5)	-	(351,525.1)	-	(2,150.0)	57,954.0	-	301,600.0	1,130,050.0	(16,210.8)
3.1 Advance to costs disbursed to environment protection		-	-	(13,512.0)	-	-	15,700.0	-	-	7,050.0	(1,000.0)
In kind contribution at rate of 50% to Environment protection special account		-	-	(13,512.0)	-	-	15,700.0	-	-	7,050.0	(1,000.0)
3.2 Donation and assistance to Government organizations		(86,862.5)	-	(338,013.1)	-	(2,150.0)	42,254.0	-	301,600.0	1,123,000.0	(15,210.8)
Ministries and agencies	Monetary donation and assistance	-	-	(8,800.0)	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	(34,362.5)	-	14,092.0	-	(3,000.0)	-	-	-	100,000.0	-
	Non cash donation and assistance	-	-	(630.0)	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(49,300.0)	-	(287,123.8)	-	(2,000.0)	7,254.0	-	294,600.0	1,023,000.0	(15,210.8)
	Non cash donation and assistance	(1,200.0)	-	(55,551.3)	-	2,850.0	35,000.0	-	7,000.0	-	-
Other entities	Monetary donation and assistance	(2,000.0)	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		(2,530,593.4)	262,493.4	(85,309.1)	(2,122,186.6)	(47,086.6)	2,467,346.5	112,236.2	5,072,730.6	157,779,253.2	(406,187.3)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-101	B-102	B-103	B-104	B-105	B-106	B-107	B-108	B-109	B-110
	Mongol gazar LLC	Mongol metal mining LLC	Mongol uranium resource LLC	Mongol tsamkhag LLC	Mongol-Alt LLC	Mongolbulgar geo LLC	Mongoljuanli LLC	Mongolrustsevet met LLC	Mongolrudpr om LLC	Mongolczechme tal LLC
1. Taxes, payments, fees, dividends paid to state budget	288,464.0	(136,778.7)	24,459.7	252,656.8	865,017.3	390,231.4	18,892.0	(3,524,425.8)	(672.8)	41,419.5
1.1 Taxes, fees, charges	168,979.2	(215,838.3)	19,756.1	244,999.8	852,643.7	332,307.1	30.8	(3,463,122.1)	(13,488.6)	24,385.8
Corporate income tax	50.0	(3,000.0)	3,000.0	1,800.0	-	71,523.1	0.7	-	3,270.1	6,403.0
Customs tax	-	369.1	-	-	246,084.4	-	-	(987.9)	-	3,226.7
Value added tax	50.0	775.2	-	-	522,977.2	6,828.6	-	1,750.5	-	12,427.3
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	115,338.9	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	(111,584.1)	-	-
Fee and extra fee for exploitation of mineral resources	-	(220,633.6)	-	-	-	211,527.0	(0.0)	(1,337,741.7)	(14,292.4)	1,664.2
License fee for exploitation and exploration of mineral resources	11,430.7	2,800.1	11,848.0	243,199.8	63,132.5	20,395.7	(50.4)	46,742.2	(2,467.2)	(20.0)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	157,448.5	3,850.9	4,908.1	-	20,449.6	22,032.7	80.5	(2,176,640.0)	0.9	684.6
1.2 Payments	84.8	(836.6)	-	-	7,653.3	8.5	13,549.7	(2,391.8)	1,074.6	53.7
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	7,597.8	-	14,753.9	-	103.1	-
Workplace payment of foreign specialist and labor force	-	(841.6)	-	-	-	-	(1,204.2)	(2,296.8)	971.5	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-

Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	84.8	5.0	-	-	55.5	8.5	-	(95.0)	-	53.7
1.3 Service fees and fees paid to state central administration and ministries	-	79,896.2	4,700.0	7,657.0	4,720.3	4,621.0	5,311.5	(55,799.9)	8,960.5	4,595.3
Customs service fee	-	76,648.2	-	7.0	10.6	-	5,277.5	(13,521.1)	8,866.5	4,595.3
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	3,200.0	4,700.0	7,650.0	4,709.7	4,621.0	-	(42,263.8)	-	-
Service fee for foreign experts and workers	-	48.0	-	-	-	-	34.0	(15.0)	94.0	-
1.4 Dividends on state property	-	-	-	-	-	26,720.1	-	(20.0)	-	-
Dividends on state property	-	-	-	-	-	26,720.1	-	(20.0)	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	119,400.0	-	3.6	-	-	26,574.7	-	(3,092.0)	2,780.7	12,384.7
Penalty	119,400.0	-	3.6	-	-	26,574.7	-	(3,092.0)	2,780.7	12,384.7
2. Taxes, payments, dividends and fees paid to local budget	4,369.4	(94,285.3)	5,062.0	2,500.0	5,510.7	7,317.6	4,573.8	(1,088,260.7)	4,627.8	(1,318.3)
2.1 Taxes paid to local budget	4,369.4	(95,029.3)	-	-	4,484.2	3,452.6	(3,067.2)	(1,077,717.4)	229.5	(1,558.3)
Real estate tax	-	-	-	-	781.9	3,298.8	-	(332.8)	-	(73.8)
Tax on vehicles and self-moving mechanisms	4,369.4	(229.3)	-	-	702.3	153.8	(3.5)	(2,458.6)	229.5	(1,484.5)
Others	-	(94,800.0)	-	-	3,000.0	-	(3,063.7)	(1,074,926.0)	-	-
2.2 Payments	-	744.0	-	2,500.0	1,026.5	3,865.0	7,641.0	(10,543.3)	4,398.3	240.0
Land fee	-	744.0	-	-	1,026.5	3,865.0	-	(9,543.1)	428.3	240.0
Fee for water use	-	-	-	2,500.0	-	-	-	(1,000.2)	(430.0)	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	7,641.0	-	4,400.0	-
Support activities to local (according to	-	-	-	-	-	-	-	-	-	-

agreement)											
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	5,062.0	-	-	-	-	-	-	-
Stamp fee		-	-	(258.0)	-	-	-	-	-	-	-
Service fee		-	-	5,320.0	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		-	(37,200.0)	(5,000.0)	-	5,000.0	12,100.0	(356.8)	(120,301.1)	(300.0)	-
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	1,000.0	(33,078.5)	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	1,000.0	(33,078.5)	-	-
3.2 Donation and assistance to Government organizations		-	(37,200.0)	(5,000.0)	-	5,000.0	12,100.0	(1,356.8)	(87,222.6)	(300.0)	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(5,000.0)	-	5,000.0	10,000.0	-	(8,000.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	22,000.0	-	-
Soums and districts	Monetary donation and assistance	-	(23,200.0)	-	-	-	-	-	(74,222.6)	(300.0)	-
	Non cash donation and assistance	-	-	-	-	-	2,100.0	-	-	-	-
Other entities	Monetary donation and assistance	-	(14,000.0)	-	-	-	-	-	(27,000.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	(1,356.8)	-	-	-
Total		292,833.4	(268,264.0)	24,521.7	255,156.8	875,528.0	409,649.0	23,109.0	(4,732,987.6)	3,655.0	40,101.2

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-111	B-112	B-113	B-114	B-115	B-116	B-117	B-118	B-119	B-120
	Munkh noyn suvarga LLC	Northwind LLC	Odod gold LLC	Olova LLC	Olon ovooot gold LLC	ONTRE LLC	Orchlon ord LLC	Ochir-Undraa LLC	Oyu tolgoi LLC	Oyut ulaan LLC
1. Taxes, payments, fees, dividends paid to state budget	395,928.7	44,809.2	220,434.5	5,094.7	4,382,693.0	1,417,033.7	336,531.1	3,092,708.9	118,625,046.2	(18.1)
1.1 Taxes, fees, charges	393,205.0	42,399.5	197,580.2	1,140.6	4,331,275.9	1,417,033.7	320,359.4	3,090,879.6	244,417,563.3	2,577.8
Corporate income tax	195.2	(305.0)	0.1	(10.1)	4,500.0	266.2	218,968.7	465,705.4	3,042,930.6	-
Customs tax	-	64.9	(90,923.9)	-	14,151.2	-	-	655,546.2	118,907,285.5	605.4
Value added tax	-	27,933.9	200,356.7	-	29,717.5	-	-	1,878,928.0	122,444,483.4	1,972.4
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	2,774.5	22,642.4	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	(0.1)	-	2,334,144.9	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	432,394.8	(0.9)	(36,300.8)	(0.1)	137,290.5	1,416,767.5	98,863.9	3,425.5	221.4	(0.0)
Windfall tax	-	-	-	-	1,290,686.0	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(39,385.0)	14,706.6	124,448.1	1,150.8	520,785.8	-	2,526.8	84,500.0	-	(0.0)
1.2 Payments	1.2	(1,518.4)	19,926.6	2,704.1	3,369.6	-	-	8.9	(86,304.1)	(34.0)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	2,697.1	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	1.2	(1,568.4)	19,926.6	-	3,369.6	-	-	-	(84,914.6)	(34.0)

Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	50.0	-	7.0	-	-	-	8.9	(1,389.5)	-
1.3 Service fees and fees paid to state central administration and ministries	2,722.5	3,428.1	2,927.7	1,250.0	37,380.5	-	16,171.7	1,820.4	(337,213.0)	(2,561.8)
Customs service fee	-	9,079.6	1,698.2	-	35.2	-	-	1,820.4	121,970.3	14.0
Stamp fee	-	(127.2)	(3.3)	-	-	-	-	-	-	-
Service fee	2,677.5	(690.0)	881.8	1,250.0	37,328.3	-	16,171.7	-	(149,807.0)	(1,660.0)
Service fee for foreign experts and workers	45.0	(4,834.3)	351.0	-	17.0	-	-	-	(309,376.3)	(915.8)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	500.0	-	-	10,667.0	-	-	-	(125,369,000.0)	-
Penalty	-	500.0	-	-	10,667.0	-	-	-	(125,369,000.0)	-
2. Taxes, payments, dividends and fees paid to local budget	(26,741.8)	7,520.4	7,587.3	1,387.4	44,078.4	-	332.2	25.9	(12,174,454.9)	(1,437.7)
2.1 Taxes paid to local budget	(3.8)	69.0	498.5	121.6	15,116.4	-	-	25.9	(5,831,580.1)	(147.7)
Real estate tax	-	-	-	-	8,133.4	-	-	-	0.1	-
Tax on vehicles and self-moving mechanisms	(3.8)	69.0	498.5	121.6	6,983.0	-	-	25.9	(0.3)	(147.7)
Others	-	-	-	-	-	-	-	-	(5,831,579.9)	-
2.2 Payments	(26,738.0)	1,799.9	7,088.8	1,265.8	28,962.0	-	332.2	-	(6,336,400.3)	(1,290.0)
Land fee	-	(0.1)	3,843.2	1,265.8	14,295.7	-	332.2	-	2,932.5	(840.0)
Fee for water use	(20,000.0)	1,800.0	3,245.6	-	9,170.3	-	-	-	(0.8)	(450.0)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	5,496.0	-	-	-	-	-
Fee for recruiting foreign experts and workers	(6,738.0)	-	-	-	-	-	-	-	(6,339,332.0)	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-

2.3 Fees and service charges paid to local administration		-	5,651.5	-	-	-	-	-	-	(6,474.5)	-
Stamp fee		-	-	-	-	-	-	-	-	(6,474.5)	-
Service fee		-	5,651.5	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		(134,570.0)	(200.0)	(23,870.0)	-	15,175.3	30,400.0	4,000.0	-	(10,539,252.4)	-
3.1 Advance to costs disbursed to environment protection		(100,000.0)	-	-	-	-	-	-	-	(5,725.0)	(1,000.0)
In kind contribution at rate of 50% to Environment protection special account		(100,000.0)	-	-	-	-	-	-	-	(5,725.0)	(1,000.0)
3.2 Donation and assistance to Government organizations		(34,570.0)	(200.0)	(23,870.0)	-	15,175.3	30,400.0	4,000.0	-	(10,533,527.4)	1,000.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	(8,939,883.2)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	(194,362.9)	-
Aimags and capital city	Monetary donation and assistance	-	4,000.0	100,000.0	-	-	-	-	-	(665,978.2)	-
	Non cash donation and assistance	-	-	(123,800.0)	-	-	-	-	-	(144,280.0)	-
Soums and districts	Monetary donation and assistance	(14,000.0)	(4,000.0)	27,000.0	-	15,175.3	30,400.0	4,000.0	-	623,348.2	1,000.0
	Non cash donation and assistance	(20,570.0)	-	(27,070.0)	-	-	-	-	-	(857,633.3)	-
Other entities	Monetary donation and assistance	-	(200.0)	-	-	-	-	-	-	(3,000.0)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	(351,738.0)	-
Total		234,616.9	52,129.6	204,151.8	6,482.1	4,441,946.7	1,447,433.7	340,863.3	3,092,734.8	95,911,338.9	(1,455.8)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
	Urmon-Uul LLC	OGCHL LLC	Peninsula mining LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC
1. Taxes, payments, fees, dividends paid to state budget	971,552.6	(2,013.7)	(94,521.6)	708,875.4	(24,816.4)	57,625,090.5	(1,255,632.9)	(294,551.0)	528,908.7	35,714.4
1.1 Taxes, fees, charges	963,082.7	(570.0)	(87,636.1)	793,665.6	(35,046.1)	899,751.3	(1,298,226.4)	(219,240.1)	527,987.3	32,033.5
Corporate income tax	243,256.3	(570.0)	-	-	-	5.0	-	131.2	-	266.2
Customs tax	4,639.8	-	-	239,727.5	1,911.5	96,479.3	(10.7)	-	-	(22.9)
Value added tax	9,743.6	-	-	553,948.6	(24,653.6)	384,429.7	(426,762.4)	(289,637.0)	-	1,074.7
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	534,500.0	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	33,974.3	-	-	-	-
Fee and extra fee for exploitation of mineral resources	556,167.1	-	-	-	(6,400.0)	-	-	(54,005.2)	518,362.2	-
License fee for exploitation and exploration of mineral resources	-	-	(86,387.4)	-	(2,300.0)	-	(958,825.3)	8,203.7	9,625.1	31,146.7
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	149,275.9	-	(1,248.7)	(10.5)	(3,604.0)	(149,637.0)	87,372.0	116,067.2	-	(431.2)
1.2 Payments	3.5	(1,123.2)	-	(32,397.2)	10,071.5	2,539,834.5	(1,850.4)	(60,072.4)	-	(5.0)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	10,071.5	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	(1,123.2)	-	(32,483.5)	-	1,866,246.1	(1,850.4)	385.0	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	19.8	-	257,902.2	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	68.2	-	276,101.0	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
	Urmon-Uul LLC	OGCHL LLC	Peninsula mining LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	3.3	-	137,916.1	-	-	-	-
Fee for air pollution	3.5	-	-	(5.0)	-	1,669.1	-	(60,457.4)	-	(5.0)
1.3 Service fees and fees paid to state central administration and ministries	8,466.4	(320.5)	(3,885.5)	(52,818.4)	158.2	(405,173.0)	44,960.9	(6,268.3)	921.4	4,075.0
Customs service fee	67.4	-	-	(1,235.6)	8.2	-	57.2	(1,138.3)	-	(5.0)
Stamp fee	-	-	(51.0)	(18,678.4)	-	(7,861.3)	-	(33.6)	-	(70.0)
Service fee	8,399.0	-	(3,834.5)	(32,937.4)	150.0	(401,649.5)	44,869.7	2,499.4	921.4	4,150.0
Service fee for foreign experts and workers	-	(320.5)	-	33.0	-	4,337.8	34.0	(7,595.8)	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	54,590,677.7	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	53,885,525.3	-	-	-	-
Of which: Royalty	-	-	-	-	-	705,152.4	-	-	-	-
1.6 Others	-	-	(3,000.0)	425.4	-	-	(517.0)	(8,970.2)	-	(389.1)
Penalty	-	-	(3,000.0)	425.4	-	-	(517.0)	(8,970.2)	-	(389.1)
2. Taxes, payments, dividends and fees paid to local budget	16,231.8	-	(400.0)	(202,989.1)	(4,512.0)	20,220.9	(4,647.5)	(11,734.2)	-	(1,280.0)
2.1 Taxes paid to local budget	2,599.8	-	(400.0)	(195,493.4)	(280.0)	23,771.4	-	16.3	-	-
Real estate tax	624.0	-	-	-	(1,100.0)	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	1,975.8	-	-	(64.5)	820.0	23,771.4	-	16.3	-	-
Others	-	-	(400.0)	(195,428.9)	-	-	-	-	-	-
2.2 Payments	13,632.0	-	-	(4,764.0)	3,868.0	(3,550.5)	(4,647.5)	(11,750.5)	-	-
Land fee	3,792.0	-	-	(3,028.4)	3,868.0	50.0	560.0	(9,289.6)	-	-
Fee for water use	9,840.0	-	-	(1,735.6)	-	(5,600.5)	(5,207.5)	(2,460.9)	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	2,000.0	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
		Urmon-Uul LLC	OGCHL LLC	Peninsula mining LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	(390.4)	(8,100.0)	-	-	-	-	(1,260.0)
Stamp fee		-	-	-	-	(8,100.0)	-	-	-	-	-
Service fee		-	-	-	(390.4)	-	-	-	-	-	(1,260.0)
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	(2,341.3)	-	-	-	-	-	(20.0)
Penalty		-	-	-	(2,341.3)	-	-	-	-	-	(20.0)
3. Other payments and expenses		215,000.0	(19,800.0)	(400.0)	(56,276.8)	-	(203,087.9)	(18,180.9)	(126,276.4)	-	(2,300.0)
3.1 Advance to costs disbursed to environment protection		-	(19,800.0)	-	(23,900.0)	-	(100,000.0)	(10,000.0)	-	-	(900.0)
In kind contribution at rate of 50% to Environment protection special account		-	(19,800.0)	-	(23,900.0)	-	(100,000.0)	(10,000.0)	-	-	(900.0)
3.2 Donation and assistance to Government organizations		215,000.0	-	(400.0)	(32,376.8)	-	(103,087.9)	(8,180.9)	(126,276.4)	-	(1,400.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	(0.1)	-	(70,344.9)	-	(10,000.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	(19,056.0)	-	(150.9)	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	(1,000.0)	-	(2,000.0)	-	37,300.0	-	-
	Non cash donation and assistance	-	-	-	(22,676.7)	-	36,126.6	-	-	-	-
Soums and districts	Monetary donation and assistance	215,000.0	-	(400.0)	-	-	(38,126.6)	(1,090.2)	(110,030.0)	-	(1,000.0)
	Non cash donation and assistance	-	-	-	-	-	(8,687.0)	(5,066.2)	(43,095.5)	-	-
Other entities	Monetary donation and assistance	-	-	-	(8,700.0)	-	(1,000.0)	(1,680.0)	(300.0)	-	(400.0)
	Non cash donation and assistance	-	-	-	-	-	-	(344.5)	-	-	-
Total		1,202,784.4	(21,813.7)	(95,321.6)	449,609.5	(29,328.4)	57,442,223.5	(1,278,461.3)	(432,561.6)	528,908.7	32,134.4

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
	Urmon-Uul LLC	OGCHL LLC	Peninsula mining LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-131	B-132	B-133	B-134	B-135	B-136	B-137	B-138	B-139	B-140
	Sansariin geology khaiguul LLC	Southgobi sands LLC	Centerra gold mongolia LLC	COAL LLC	CCEM LLC	CCM LLC	CMKI LLC	Sinchi-Oil LLC	Sod gazar LLC	Sonor trade LLC
1. Taxes, payments, fees, dividends paid to state budget	19,152.4	(10,589,274.3)	409,546.7	(358,284.6)	(130,740.9)	531,912.6	(41,824.5)	457,988.4	(15,613.0)	23,024.8
1.1 Taxes, fees, charges	(2,828.6)	(10,424,950.5)	432,366.1	(358,284.3)	(130,740.9)	530,307.6	(10,582.2)	453,436.8	(15,021.3)	19,502.0
Corporate income tax	218.5	(2,307,806.0)	285,450.2	(79,772.0)	-	-	91.7	6,439.1	2,274.8	8,789.1
Customs tax	-	17,197.9	543.2	-	-	-	-	6,938.3	(0.1)	-
Value added tax	-	27,804.8	950.0	-	-	-	-	47,620.7	-	3,379.8
Excise tax on vehicle's gasoline and diesel fuel	3,789.1	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	673.2	-	-	-	-	-	-	370,887.7	-	-
Fee and extra fee for exploitation of mineral resources	-	(8,419,433.4)	-	(291,264.5)	-	-	(27,176.0)	-	-	-
License fee for exploitation and exploration of mineral resources	-	257,286.2	60,328.3	12,752.2	(130,740.9)	529,977.6	(101.9)	480.8	(17,295.9)	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(7,509.4)	-	85,094.4	-	-	330.0	16,604.0	21,070.2	(0.1)	7,333.1
1.2 Payments	22,409.1	1,406.2	1,848.0	(20,504.3)	-	5.0	(29,226.9)	-	8.5	-
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	(153.3)	-	-	-
Workplace payment of foreign specialist and labor force	22,409.1	1,406.2	1,620.0	-	-	-	(29,073.6)	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
	Urmon-Uul LLC	OGCHL LLC	Peninsula mining LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	228.0	(20,504.3)	-	5.0	-	-	8.5	-
1.3 Service fees and fees paid to state central administration and ministries	(530.3)	(165,436.4)	(24,667.4)	20,504.0	-	1,400.0	(2,015.4)	846.0	1,674.6	(3,649.4)
Customs service fee	(1,743.3)	5,884.7	260.6	19,009.5	-	-	(1,718.5)	146.0	24.6	-
Stamp fee	-	(125,075.9)	-	-	-	-	-	-	-	(3,250.0)
Service fee	-	(46,365.2)	(24,945.0)	1,850.0	-	1,400.0	-	700.0	1,650.0	(399.4)
Service fee for foreign experts and workers	1,213.0	120.0	17.0	(355.5)	-	-	(296.9)	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	102.2	(293.6)	-	-	-	200.0	-	3,705.6	(2,274.8)	7,172.2
Penalty	102.2	(293.6)	-	-	-	200.0	-	3,705.6	(2,274.8)	7,172.2
2. Taxes, payments, dividends and fees paid to local budget	(19,481.6)	(1,361,472.4)	(101,698.7)	(87,854.3)	-	-	29,844.0	3,085.4	(666.7)	11,621.0
2.1 Taxes paid to local budget	-	(1,336,009.6)	(96,342.3)	(2,054.7)	-	-	339.0	2,653.4	122.3	11,620.9
Real estate tax	-	-	-	-	-	-	-	1,262.0	-	11,184.8
Tax on vehicles and self-moving mechanisms	-	0.1	(4,199.9)	(2,054.7)	-	-	339.0	1,391.4	122.3	436.1
Others	-	(1,336,009.7)	(92,142.4)	-	-	-	-	-	-	-
2.2 Payments	(19,481.6)	(12,834.2)	(3,428.0)	(84,549.6)	-	-	29,505.0	432.0	(889.0)	0.1
Land fee	-	-	0.0	-	-	-	432.0	432.0	(889.0)	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
		Urmon-Uul LLC	OGCHL LLC	Peninsula mining LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC
Fee for water use		-	(333.2)	(16.0)	(8,000.0)	-	-	-	-	-	0.1
Fee for forestry use and fire wood		-	-	(1,762.0)	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread		-	-	(1,650.0)	(10,000.0)	-	-	-	-	-	-
Fee for recruiting foreign experts and workers		-	(12,501.0)	-	(66,549.6)	-	-	29,073.0	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	(9,428.6)	-	(1,250.0)	-	-	-	-	100.0	-
Stamp fee		-	(275.0)	-	(1,250.0)	-	-	-	-	-	-
Service fee		-	(9,153.6)	-	-	-	-	-	-	100.0	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	(3,200.0)	(1,928.4)	-	-	-	-	-	-	-
Penalty		-	(3,200.0)	(1,928.4)	-	-	-	-	-	-	-
3. Other payments and expenses		6,460.0	(264,573.2)	(44,035.5)	(250,022.0)	(100.0)	5,200.0	-	500.0	(12,207.1)	-
3.1 Advance to costs disbursed to environment protection		-	(3,795.0)	(1,625.0)	(135,770.0)	(100.0)	-	-	-	(1,502.1)	-
In kind contribution at rate of 50% to Environment protection special account		-	(3,795.0)	(1,625.0)	(135,770.0)	(100.0)	-	-	-	(1,502.1)	-
3.2 Donation and assistance to Government organizations		6,460.0	(260,778.2)	(42,410.5)	(114,252.0)	-	5,200.0	-	500.0	(10,705.0)	-
Ministries and agencies	Monetary donation and assistance	-	(3,600.0)	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	(232,262.9)	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	(20,100.0)	15,000.0	(100,000.0)	-	-	-	-	(8,950.0)	-
	Non cash donation and assistance	-	-	(37,920.0)	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	6,460.0	544,665.6	(4,000.0)	(6,252.0)	-	5,200.0	-	500.0	(1,755.0)	-
	Non cash donation and assistance	-	(549,480.9)	(15,490.5)	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	(8,000.0)	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		6,130.8	(12,215,319.8)	263,812.5	(696,160.9)	(130,840.9)	537,112.6	(11,980.5)	461,573.8	(28,486.8)	34,645.8

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-141	B-142	B-143	B-144	B-145	B-146	B-147	B-148	B-149	B-150
	Taats Murun LLC	Tavantolgoi LLC	Taisheng development LLC	Terra-Energy LLC	Tethys Mining LLC	TBE LLC	Tienjinsanjo LLC	Togrog nuuriin energy LLC	Treiga mountain international mining LLC	Ten khun LLC
1. Taxes, payments, fees, dividends paid to state budget	(153,153.1)	136,353,413.7	(2,546.9)	388,237.8	1,098,987.5	459,397.2	457,350.8	12,304.8	(30,746.9)	637,772.2
1.1 Taxes, fees, charges	(151,451.5)	128,692,606.5	(768.8)	381,924.9	1,047,057.0	456,733.2	431,730.3	12,089.8	(30,283.9)	637,402.0
Corporate income tax	(5,946.1)	33,000,000.0	(248.9)	67.5	50,452.0	163,955.6	8,857.1	-	-	-
Customs tax	-	18,887.5	-	-	6,506.7	35,660.0	136,410.7	-	-	43,902.5
Value added tax	-	23,249,663.9	-	-	13,664.2	231,165.7	286,462.5	1.0	-	92,195.4
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(135,494.5)	71,965,000.0	-	-	-	-	-	400.7	(2,836.7)	250,450.4
License fee for exploitation and exploration of mineral resources	(10,010.9)	1,055.1	-	310,683.3	817,070.5	3,688.7	-	(7,210.2)	(2,119.6)	6,742.6
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	458,000.0	(519.9)	71,174.1	159,363.6	22,263.2	-	18,898.3	(17,746.0)	244,111.1
1.2 Payments	-	6,210,529.4	-	-	3,369.6	-	24,561.6	-	-	238.2
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	110,203.2	-	-	3,369.6	-	24,105.6	-	(7,581.6)	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-141	B-142	B-143	B-144	B-145	B-146	B-147	B-148	B-149	B-150
	Taats Murun LLC	Tavantolgoi LLC	Taisheng development LLC	Terra-Energy LLC	Tethys Mining LLC	TBE LLC	Tienjinsanjo LLC	Togrog nuuriin energy LLC	Treiga mountain international mining LLC	Ten khun LLC
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	6,100,326.2	-	-	-	-	456.0	-	-	238.2
1.3 Service fees and fees paid to state central administration and ministries	(1,701.6)	1,450,277.8	(1,778.1)	6,312.9	48,560.9	2,164.0	1,058.9	215.0	(463.0)	132.0
Customs service fee	-	1,445,056.2	-	-	52.6	14.0	426.4	-	-	132.0
Stamp fee	-	-	(1,202.4)	-	-	-	-	-	-	-
Service fee	(1,701.6)	-	(575.1)	6,312.9	48,483.3	2,150.0	377.5	215.0	-	-
Service fee for foreign experts and workers	-	5,221.6	(0.6)	-	25.0	-	255.0	-	(463.0)	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	-	-	-	500.0	-	-	-	-
Penalty	-	-	-	-	-	500.0	-	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	(34,102.2)	34,978,724.4	14,570.3	4,000.0	-	387.3	14,406.3	(1,266.7)	(1,475.0)	41,275.3
2.1 Taxes paid to local budget	(742.5)	21,948.0	(2,817.7)	-	-	387.3	14,406.3	-	-	9,663.3
Real estate tax	-	18,000.0	-	-	-	-	-	-	-	8,417.3
Tax on vehicles and self-moving mechanisms	(742.5)	3,948.0	-	-	-	387.3	14,406.3	-	-	1,246.0
Others	-	-	(2,817.7)	-	-	-	-	-	-	-
2.2 Payments	(33,359.7)	39,683.4	17,588.0	4,000.0	-	-	-	(1,266.7)	(1,475.0)	31,612.0
Land fee	(11,020.8)	34,983.4	17,588.0	-	-	-	-	(216.0)	(625.0)	2,980.0
Fee for water use	(22,338.9)	3,150.0	-	4,000.0	-	-	-	(650.0)	(850.0)	26,532.0
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	1,600.0
Fee for use of mineral resources of wide spread	-	1,550.0	-	-	-	-	-	(400.7)	-	500.0

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-141	B-142	B-143	B-144	B-145	B-146	B-147	B-148	B-149	B-150
		Taats Murun LLC	Tavantolgoi LLC	Taisheng development LLC	Terra-Energy LLC	Tethys Mining LLC	TBE LLC	Tienjinsanjo LLC	Togrog nuuriin energy LLC	Treiga mountain international mining LLC	Ten khun LLC
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	34,917,093.0	-	-	-	-	-	-	-	-
Dividends on state property		-	34,917,093.0	-	-	-	-	-	-	-	-
2.5 Others		-	-	(200.0)	-	-	-	-	-	-	-
Penalty		-	-	(200.0)	-	-	-	-	-	-	-
3. Other payments and expenses		(16,600.0)	22,500.0	(11,800.0)	40,899.8	-	-	-	(3,600.0)	(15,150.0)	13,450.0
3.1 Advance to costs disbursed to environment protection		-	-	(6,500.0)	-	-	-	-	-	(750.0)	7,500.0
In kind contribution at rate of 50% to Environment protection special account		-	-	(6,500.0)	-	-	-	-	-	(750.0)	7,500.0
3.2 Donation and assistance to Government organizations		(16,600.0)	22,500.0	(5,300.0)	40,899.8	-	-	-	(3,600.0)	(14,400.0)	5,950.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(4,000.0)	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(15,000.0)	22,500.0	(1,300.0)	40,000.0	-	-	-	(2,300.0)	-	5,600.0
	Non cash donation and assistance	-	-	-	899.8	-	-	-	-	(14,400.0)	350.0
Other entities	Monetary donation and assistance	(1,600.0)	-	-	-	-	-	-	(1,300.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		(203,855.3)	171,354,638.1	223.4	433,137.6	1,098,987.5	459,784.5	471,757.1	7,438.1	(47,371.9)	692,497.5

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-151	B-152	B-153	B-154	B-155	B-156	B-157	B-158	B-159	B-160
	Tengre terra resources LLC	Ulgol LLC	Uurtgold LLC	Khangad exploration LLC	Khanshijir LLC	Khartarvagat ai LC	Hera Investment LLC	Khos khas LLC	Khotgor LLC	Khotgor shanaga LLC
1. Taxes, payments, fees, dividends paid to state budget	(384,938.1)	(12,220.1)	11,764.3	(2,643.8)	(24,797.1)	(182,119.1)	2,397,361.6	7,416.9	(22,225.7)	7,394.9
1.1 Taxes, fees, charges	(372,484.5)	(5,676.4)	12,589.8	(0.2)	(15,009.9)	(157,271.2)	2,395,637.3	4,524.2	(19,175.7)	25,851.3
Corporate income tax	-	-	-	-	9,649.7	12,291.0	2,374.8	-	-	(8,632.3)
Customs tax	-	787.6	-	6,406.6	-	(7,800.0)	859,244.9	-	-	(0.1)
Value added tax	-	(6,522.3)	-	(6,406.6)	-	(108,592.1)	556,291.4	2,456.1	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	949,141.7	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	(23,833.7)	(14,535.9)	-	-	(35,835.2)	(1,246.3)
License fee for exploitation and exploration of mineral resources	(372,484.5)	(6,472.5)	(0.4)	-	(6,933.7)	-	37.0	8.9	(5.9)	(21,059.6)
Windfall tax	-	-	-	-	-	(38,634.9)	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	6,530.8	12,590.2	(0.2)	6,107.8	0.7	28,547.5	2,059.2	16,665.4	56,789.6
1.2 Payments	-	-	(747.7)	(7,896.3)	(57.0)	(28,500.0)	37.1	-	-	4,188.4
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	(28,500.0)	-	-	-	15,520.4
Workplace payment of foreign specialist and labor force	-	-	-	(7,896.3)	-	-	-	-	-	(11,332.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-151	B-152	B-153	B-154	B-155	B-156	B-157	B-158	B-159	B-160
	Tengre terra resources LLC	Ulgol LLC	Uurtgold LLC	Khangad exploration LLC	Khanshijir LLC	Khartarvagat ai LC	Hera Investment LLC	Khos khas LLC	Khotgor LLC	Khotgor shanaga LLC
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	(747.7)	-	(57.0)	-	37.1	-	-	-
1.3 Service fees and fees paid to state central administration and ministries	(12,453.6)	(5,543.7)	(77.8)	5,252.7	(71.2)	-	1,687.2	-	(3,250.0)	(22,644.8)
Customs service fee	-	28.4	-	7.0	-	-	1,687.2	-	-	(125.0)
Stamp fee	-	(10,157.4)	(77.2)	-	-	-	-	-	(3,250.0)	(22,000.0)
Service fee	(12,453.6)	4,585.3	(0.6)	5,237.7	(71.2)	-	-	-	-	(519.8)
Service fee for foreign experts and workers	-	-	-	8.0	-	-	-	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	(1,000.0)	-	-	(9,659.0)	3,652.1	-	2,892.7	200.0	-
Penalty	-	(1,000.0)	-	-	(9,659.0)	3,652.1	-	2,892.7	200.0	-
2. Taxes, payments, dividends and fees paid to local budget	-	-	(108.3)	(5,754.4)	(3,607.8)	2,769.0	1,226.9	(10,833.3)	35,665.9	(1,219.6)
2.1 Taxes paid to local budget	-	-	(88.3)	(6,140.2)	120.6	3,752.0	1,226.9	16.0	31.3	482.0
Real estate tax	-	-	-	(2,621.5)	-	4,366.3	-	-	31.3	-
Tax on vehicles and self-moving mechanisms	-	-	-	(81.0)	120.6	(586.3)	1,226.9	16.0	-	482.0
Others	-	-	(88.3)	(3,437.7)	-	(28.0)	-	-	-	-
2.2 Payments	-	-	-	385.7	(3,728.4)	(983.0)	-	(6,000.0)	35,834.6	(1,451.6)
Land fee	-	-	-	385.7	(2,400.0)	(683.0)	-	(6,000.0)	(0.6)	(1,411.6)
Fee for water use	-	-	-	-	(1,328.4)	(300.0)	-	-	-	(40.0)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	35,835.2	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-151	B-152	B-153	B-154	B-155	B-156	B-157	B-158	B-159	B-160
		Tengre terra resources LLC	Uizgol LLC	Uurtgold LLC	Khangad exploration LLC	Khanshijir LLC	Khartarvagat ai LC	Hera Investment LLC	Khos khas LLC	Khotgor LLC	Khotgor shanaga LLC
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	(20.0)	-	-	-	-	-	-	-
Stamp fee		-	-	(20.0)	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	(4,849.3)	(200.0)	(250.0)
Penalty		-	-	-	-	-	-	-	(4,849.3)	(200.0)	(250.0)
3. Other payments and expenses		(13,915.0)	-	-	(113,213.4)	(17,150.0)	(34,928.0)	-	-	11,845.0	9,200.0
3.1 Advance to costs disbursed to environment protection		(6,365.0)	-	-	-	(6,000.0)	-	-	-	(675.0)	-
In kind contribution at rate of 50% to Environment protection special account		(6,365.0)	-	-	-	(6,000.0)	-	-	-	(675.0)	-
3.2 Donation and assistance to Government organizations		(7,550.0)	-	-	(113,213.4)	(11,150.0)	(34,928.0)	-	-	12,520.0	9,200.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	(11,000.0)	(27,000.0)	-	-	-	(500.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	(500.0)
Soums and districts	Monetary donation and assistance	(7,550.0)	-	-	(7,993.1)	(150.0)	(8,428.0)	-	-	3,400.0	500.0
	Non cash donation and assistance	-	-	-	(105,220.3)	-	-	-	-	9,120.0	10,000.0
Other entities	Monetary donation and assistance	-	-	-	-	-	500.0	-	-	-	(300.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		(398,853.1)	(12,220.1)	11,656.0	(121,611.7)	(45,554.9)	(214,278.1)	2,398,588.5	(3,416.4)	25,285.2	15,375.3

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-161	B-162	B-163	B-164	B-165	B-166	B-167	B-168	B-169	B-170
	KHOTU LLC	Khuadi khuonez LLC	Khunanjinle n LLC	Khurai LLC	Khurgatai khairkhan LLC	Khuden LLC	Khuree del LLC	Khuslemj LLC	Kherlen energo LLC	Tsairtminer al LLC
1. Taxes, payments, fees, dividends paid to state budget	10,081.7	(103,875.3)	(4,434.2)	(19,526.5)	258,093.0	(323,230.0)	(617,165.3)	1,198.7	(58,594.9)	3,428,669.6
1.1 Taxes, fees, charges	33,348.1	1,532.4	-	(19,113.1)	232,125.0	(323,230.0)	(612,136.0)	706.1	(51,079.0)	3,450,332.7
Corporate income tax	16,549.1	488.1	-	-	33,681.3	-	-	1,719.3	2,927.0	3,261,919.1
Customs tax	-	(1,163.2)	-	(0.1)	1,145.1	-	-	-	(5,328.0)	2,971.3
Value added tax	8,440.1	1,063.8	-	21.9	2,404.8	-	0.1	-	-	17,013.2
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	214.0
Fee and extra fee for exploitation of mineral resources	0.1	-	(5,258.9)	(35,760.4)	-	-	(619,013.2)	-	(42,039.4)	(0.1)
License fee for exploitation and exploration of mineral resources	1,109.9	1,143.7	5,258.9	(2,000.0)	72,167.9	(323,230.0)	2,220.2	(1,013.2)	47.4	(15,516.5)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	7,248.9	-	-	18,625.5	122,725.9	-	4,656.9	-	(6,686.0)	183,731.7
1.2 Payments	20.5	(96,548.0)	(114.0)	-	14,673.4	-	-	35.6	(1,730.9)	5,715.3
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	(39.7)	-
Workplace payment of foreign specialist and labor force	-	(96,552.0)	-	-	14,666.4	-	-	-	(1,691.2)	5,715.3
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-161	B-162	B-163	B-164	B-165	B-166	B-167	B-168	B-169	B-170
	KHOTU LLC	Khuadi khuonez LLC	Khunanjinle n LLC	Khurai LLC	Khurgatai khairkhan LLC	Khuden LLC	Khuree del LLC	Khuslemj LLC	Kherlen energo LLC	Tsairtminer al LLC
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	20.5	4.0	(114.0)	-	7.0	-	-	35.6	-	-
1.3 Service fees and fees paid to state central administration and ministries	2,211.6	(16,152.2)	(4,462.6)	(413.4)	11,294.6	-	(5,029.3)	457.0	(6,785.0)	(27,378.4)
Customs service fee	-	(32.2)	-	(34.3)	41.0	-	(1,609.6)	7.0	(5,280.0)	99,196.8
Stamp fee	-	(96.3)	(75.0)	(224.2)	-	-	-	-	-	(106,637.1)
Service fee	2,211.6	342.3	-	(154.9)	11,213.6	-	1,671.4	450.0	25.0	(7,629.3)
Service fee for foreign experts and workers	-	(16,366.0)	(4,387.6)	-	40.0	-	(5,091.1)	-	(1,530.0)	(12,308.8)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	(25,498.5)	7,292.5	142.4	-	-	-	-	-	1,000.0	-
Penalty	(25,498.5)	7,292.5	142.4	-	-	-	-	-	1,000.0	-
2. Taxes, payments, dividends and fees paid to local budget	(2,922.3)	(37,708.2)	(2,324.4)	(11,471.5)	37,110.4	-	(66.4)	(3,394.9)	(15,300.0)	(14,118.4)
2.1 Taxes paid to local budget	(51.3)	(37,708.2)	(1,932.0)	(550.0)	92.4	-	(66.4)	0.1	(300.0)	(150.4)
Real estate tax	-	-	-	(550.0)	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	(51.3)	991.8	1,528.0	-	92.4	-	(66.4)	0.1	(300.0)	(150.4)
Others	-	(38,700.0)	(3,460.0)	-	-	-	-	-	-	-
2.2 Payments	(1,871.0)	-	-	(9,739.6)	-	-	-	(3,395.0)	(14,000.0)	(96.0)
Land fee	(1,871.0)	-	-	(5,299.2)	-	-	-	(895.0)	(2,000.0)	-
Fee for water use	-	-	-	(4,440.4)	-	-	-	(2,500.0)	(200.0)	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	(96.0)
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	(11,800.0)	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-161	B-162	B-163	B-164	B-165	B-166	B-167	B-168	B-169	B-170
		KHOTU LLC	Khuadi khuonez LLC	Khunanjinle n LLC	Khurai LLC	Khurgatai khairkhan LLC	Khuden LLC	Khuree del LLC	Khuslemj LLC	Kherlen energo LLC	Tsairtminer al LLC
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	37,018.0	-	-	-	-	(13,872.0)
Stamp fee		-	-	-	-	-	-	-	-	-	(13,165.4)
Service fee		-	-	-	-	37,018.0	-	-	-	-	(706.6)
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		(1,000.0)	-	(392.4)	(1,181.9)	-	-	-	-	(1,000.0)	-
Penalty		(1,000.0)	-	(392.4)	(1,181.9)	-	-	-	-	(1,000.0)	-
3. Other payments and expenses		-	-	5,000.0	(3,285.0)	7,100.0	-	-	(400.0)	(2,100.0)	(50,805.0)
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	-	(400.0)	-	(5,550.0)
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	-	(400.0)	-	(5,550.0)
3.2 Donation and assistance to Government organizations		-	-	5,000.0	(3,285.0)	7,100.0	-	-	-	(2,100.0)	(45,255.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(8,490.1)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	5,000.0	-	-	-	-	-	-	(20,000.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	-	3,900.0	-	-	-	(2,100.0)	-
	Non cash donation and assistance	-	-	-	-	3,200.0	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(16,764.9)
	Non cash donation and assistance	-	-	-	(3,285.0)	-	-	-	-	-	-
Total		7,159.4	(141,583.5)	(1,758.6)	(34,283.0)	302,303.4	(323,230.0)	(617,231.7)	(2,596.2)	(75,994.9)	3,363,746.2

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-171	B-172	B-173	B-174	B-175	B-176	B-177	B-178	B-179	B-180
	Tsevdeg LLC	Chingisiin khar alt LLC	Chinkhua Mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol JSC	Shivee ovoo JSC	Shijir alt LLC	Shin Shin LLC	Shine Ellison Neng Yuan LLC
1. Taxes, payments, fees, dividends paid to state budget	24,431.3	37,255.9	2,248,091.3	(98,791.9)	11,402.2	(600,207.0)	223,742.1	(241,197.2)	672,692.2	771,230.9
1.1 Taxes, fees, charges	10,987.1	19,282.9	2,467,289.8	(39,861.6)	9,211.6	(656,112.3)	231,328.2	(184,095.3)	639,127.6	764,389.9
Corporate income tax	983.9	-	334,253.5	(51,963.6)	59,945.1	0.3	9,221.8	52,170.4	-	1,661.5
Customs tax	-	2,332.0	(2,611,185.6)	(1,844.2)	266.1	-	30,544.8	(54,372.4)	(63,649.1)	204,491.6
Value added tax	-	643.6	2,629,287.4	329.3	806.6	(657,064.0)	192,708.6	60,863.0	700,341.6	451,753.0
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	2,476.3	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	34,705.2	-	-	(37,091.2)	(0.4)	-	(239,435.3)	-	-
License fee for exploitation and exploration of mineral resources	4.4	(18,397.7)	-	(90.1)	(17,191.3)	1,040.6	7.8	-	2,435.1	93,491.3
Windfall tax	9,998.8	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	(0.2)	2,114,934.5	13,707.0	-	(88.8)	(1,154.8)	(3,321.0)	-	12,992.5
1.2 Payments	82.6	(2,453.6)	332,752.9	(52,281.4)	(171.0)	50,840.3	18,932.5	(4,621.8)	53,040.2	-
Payment for deposit, exploration of which was carried out by the Government	(0.4)	-	-	-	-	50,620.3	18,790.3	-	149,626.0	-
Workplace payment of foreign specialist and labor force	-	(2,421.7)	331,686.4	(52,342.2)	-	(15.0)	-	(4,621.8)	(96,585.8)	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-171	B-172	B-173	B-174	B-175	B-176	B-177	B-178	B-179	B-180
	Tsevddeg LLC	Chingisiin khar alt LLC	Chinkhua Mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol JSC	Shivee ovoo JSC	Shijir alt LLC	Shin Shin LLC	Shine Ellison Neng Yuan LLC
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	83.0	(31.9)	1,066.5	60.8	(171.0)	235.0	142.2	-	-	-
1.3 Service fees and fees paid to state central administration and ministries	(1,450.0)	19,926.6	(551,951.4)	4,739.0	2,361.6	3,565.0	(1,549.8)	(309.4)	(20,598.8)	4,505.2
Customs service fee	-	16,882.8	(52,699.8)	2,839.6	43.2	-	(749.7)	103.0	(17,337.8)	507.2
Stamp fee	-	-	(1,247.6)	(2.5)	-	-	(800.1)	-	(6,339.4)	160.0
Service fee	(1,450.0)	2,765.8	(332,254.1)	747.9	2,318.4	3,550.0	-	325.6	(583.6)	2,000.0
Service fee for foreign experts and workers	-	278.0	(165,749.9)	1,154.0	-	15.0	-	(738.0)	3,662.0	1,838.0
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement										
Of which: Royalty										
1.6 Others	14,811.6	500.0	-	(11,387.9)	-	1,500.0	(24,968.8)	(52,170.7)	1,123.2	2,335.8
Penalty	14,811.6	500.0	-	(11,387.9)	-	1,500.0	(24,968.8)	(52,170.7)	1,123.2	2,335.8
2. Taxes, payments, dividends and fees paid to local budget	60.0	1,853.4	(28.4)	(48,142.0)	(12,355.0)	92,274.2	(16,180.0)	(999.9)	(156,917.8)	98,297.7
2.1 Taxes paid to local budget	60.0	1,162.4	270.8	(71.8)	(355.0)	(0.1)	-	(0.2)	-	98,297.7
Real estate tax	-	-	0.1	(6.0)	-	-	-	0.1	-	-
Tax on vehicles and self-moving mechanisms	60.0	1,162.4	270.7	(65.8)	-	(0.1)	-	(0.3)	-	98,297.7
Others	-	-	-	-	(355.0)	-	-	-	-	-
2.2 Payments	-	1,195.0	(299.2)	(48,070.2)	(12,000.0)	92,274.3	(16,180.0)	0.3	(79,480.0)	-
Land fee	-	1,195.0	(299.2)	-	-	-	-	(0.3)	-	-
Fee for water use	-	-	-	-	(12,000.0)	(0.2)	(18,232.0)	0.6	-	-
Fee for forestry use and fire wood	-	-	-	(48,070.2)	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	92,274.5	-	-	520.0	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	2,052.0	-	(80,000.0)	-
Support activities to local (according to agreement)										

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-171	B-172	B-173	B-174	B-175	B-176	B-177	B-178	B-179	B-180
		Tsevdeg LLC	Chingisiin khar alt LLC	Chinkhua Mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol JSC	Shivee ovoo JSC	Shijir alt LLC	Shin Shin LLC	Shine Ellion Neng Yuan LLC
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	(18,357.8)	-
Stamp fee		-	-	-	-	-	-	-	-	(951.4)	-
Service fee		-	-	-	-	-	-	-	-	(17,406.4)	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	(504.0)	-	-	-	-	-	(1,000.0)	(59,080.0)	-
Penalty		-	(504.0)	-	-	-	-	-	(1,000.0)	(59,080.0)	-
3. Other payments and expenses		-	(5,600.0)	(98,949.9)	4,767.4	(4,105.0)	(1,831.0)	(28,685.4)	17,066.0	(624,808.0)	-
3.1 Advance to costs disbursed to environment protection		-	(2,500.0)	-	2,000.0	-	-	12,100.0	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	(2,500.0)	-	2,000.0	-	-	12,100.0	-	-	-
3.2 Donation and assistance to Government organizations		-	(3,100.0)	(98,949.9)	2,767.4	(4,105.0)	(1,831.0)	(40,785.4)	17,066.0	(624,808.0)	-
Ministries and agencies	Monetary donation and assistance	-	-	(2,000.0)	(1,000.0)	-	-	(15,000.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	(500.0)	-	(1,000.0)	-	-	(2,000.0)	-
	Non cash donation and assistance	-	-	(52,484.5)	(1,300.0)	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	(3,100.0)	680.0	(1,432.6)	(4,105.0)	(4,527.0)	(264.0)	17,366.0	(18,008.0)	-
	Non cash donation and assistance	-	-	(2,707.4)	7,000.0	-	3,696.0	-	-	6,900.0	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	(25,521.4)	(300.0)	(11,700.0)	-
	Non cash donation and assistance	-	-	(42,438.0)	-	-	-	-	-	(600,000.0)	-
Total		24,491.3	33,509.3	2,149,113.0	(142,166.5)	(5,057.8)	(509,763.8)	178,876.7	(225,131.1)	(109,033.6)	869,528.6

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-181	B-182	B-183	B-184	B-185	B-186	B-187	B-188	B-189	B-190
	Shine shivee LLC	Sheiman LLC	Ejbaley LLC	APEXPRO LLC	MRCMGL LLC	MPHCL LLC	MCTT LLC	Emeelt mines LLC	NPI LLC	Energy resource LLC
1. Taxes, payments, fees, dividends paid to state budget	222,937.5	(137,678.7)	248,959.1	(291,947.4)	25,131.3	(14,455.5)	254,691.3	198,937.1	238,412.7	(1,063,422.4)
1.1 Taxes, fees, charges	223,647.3	246.7	245,075.9	(118.8)	20,459.1	(14,125.6)	230,795.9	192,769.7	9,268.7	(1,907,439.6)
Corporate income tax	57,742.8	-	1.0	-	(9.9)	-	(2,131.7)	-	6,565.7	0.4
Customs tax	23,776.0	246.7	8,258.7	-	(13,796.9)	-	59,794.6	-	-	(3,837,411.6)
Value added tax	49,929.6	-	17,565.9	-	20,185.0	-	125,568.7	0.1	-	4,208,968.5
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	-	(1,559.8)	-	-	(2,260,790.3)
License fee for exploitation and exploration of mineral resources	775.5	-	63,958.2	-	14,080.9	(14,125.5)	6,597.5	163,607.0	-	(18,206.2)
Windfall tax	-	-	-	-	-	-	-	687.0	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	91,423.4	-	155,292.1	(118.8)	-	(0.1)	42,526.6	28,475.6	2,703.0	(0.4)
1.2 Payments	-	(97,156.8)	-	(291,828.6)	-	-	26,244.8	-	229,144.0	348,220.1
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	(10,000.0)	-	-	-
Workplace payment of foreign specialist and labor force	-	(97,156.8)	-	-	-	-	36,244.8	-	-	348,057.8
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	(147,650.4)	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	(86,129.4)	-	-	-	-	44.3	-
Field deposit in according to Product sharing agreement	-	-	-	(21,136.2)	-	-	-	-	229,028.2	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-181	B-182	B-183	B-184	B-185	B-186	B-187	B-188	B-189	B-190
	Shine shivee LLC	Sheiman LLC	Ejbaley LLC	APEXPRO LLC	MRCMGL LLC	MPHCL LLC	MCTT LLC	Emeelt mines LLC	NPI LLC	Energy resource LLC
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	(36,912.6)	-	-	-	-	71.5	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	162.3
1.3 Service fees and fees paid to state central administration and ministries	(429.0)	(41,090.1)	3,883.2	-	4,672.2	(329.9)	(2,099.4)	8,167.4	-	508,852.1
Customs service fee	88.8	(635.0)	104.2	-	22.2	(220.6)	614.4	-	-	614,616.3
Stamp fee	-	(24,200.0)	-	-	-	-	(3,325.0)	(145.4)	-	(118,628.0)
Service fee	1,050.0	104.8	3,779.0	-	4,650.0	(63.1)	(164.7)	8,300.8	-	1,468.2
Service fee for foreign experts and workers	(1,567.8)	(16,359.9)	-	-	-	(46.2)	776.0	12.0	-	11,395.6
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement										
Of which: Royalty										
1.6 Others	(280.8)	321.5	-	-	-	-	(250.0)	(2,000.0)	-	(13,055.0)
Penalty	(280.8)	321.5	-	-	-	-	(250.0)	(2,000.0)	-	(13,055.0)
2. Taxes, payments, dividends and fees paid to local budget	0.1	(12,317.6)	1,485.0	(50,205.1)	-	(41,739.9)	(1,228.1)	-	(62,896.5)	(287,357.3)
2.1 Taxes paid to local budget	0.1	-	1,485.0	(155.1)	-	(41,739.9)	(780.6)	-	(2.0)	(1,509.3)
Real estate tax	-	-	-	-	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	0.1	-	1,485.0	(155.1)	-	-	(780.6)	-	(2.0)	690.7
Others	-	-	-	-	-	(41,739.9)	-	-	-	(2,200.0)
2.2 Payments	-	(12,317.6)	-	(50,050.0)	-	-	(447.5)	-	(62,894.5)	2,758.0
Land fee	-	-	-	-	-	-	52.5	-	-	2,758.0
Fee for water use	-	-	-	-	-	-	(500.0)	-	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)				(50,050.0)						

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-181	B-182	B-183	B-184	B-185	B-186	B-187	B-188	B-189	B-190
		Shine shivee LLC	Sheiman LLC	Ejbaley LLC	APEXPRO LLC	MRCMGL LLC	MPHCL LLC	MCTT LLC	Emeelt mines LLC	NPI LLC	Energy resource LLC
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	(288,606.0)
Stamp fee		-	-	-	-	-	-	-	-	-	(288,606.0)
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		(140,432.0)	(41.1)	-	(53,114.0)	(600.0)	(19,000.0)	(24,950.0)	(1,100.0)	55,951.5	(1,612,486.0)
3.1 Advance to costs disbursed to environment protection		(9,892.0)	(41.1)	-	(32,864.0)	(600.0)	(19,000.0)	(6,500.0)	(350.0)	-	-
In kind contribution at rate of 50% to Environment protection special account		(9,892.0)	(41.1)	-	(32,864.0)	(600.0)	(19,000.0)	(6,500.0)	(350.0)	-	-
3.2 Donation and assistance to Government organizations		(130,540.0)	-	-	(20,250.0)	-	-	(18,450.0)	(750.0)	55,951.5	(1,612,486.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	(20,250.0)	-	-	-	-	(6,990.5)	(36,175.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	(1,140.0)
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	(20,450.0)	-	61,046.0	(4,752.0)
	Non cash donation and assistance	(30,000.0)	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(68,540.0)	-	-	-	-	-	2,000.0	(1,250.0)	1,000.0	160,350.0
	Non cash donation and assistance	-	-	-	-	-	-	-	500.0	896.0	(1,716,234.0)
Other entities	Monetary donation and assistance	(32,000.0)	-	-	-	-	-	-	-	-	(14,535.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		82,505.6	(150,037.4)	250,444.1	(395,266.5)	24,531.3	(75,195.4)	228,513.2	197,837.1	231,467.7	(2,963,265.7)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-191	B-192	B-193	B-194	B-195	B-196	B-197	B-198	B-199	B-200	Total
	Erven khuder LLC	Erdene jas LLC	Erdenes MGL LLC	Erdenes tavan tolgoi LC	Erdenet mining corporation LLC	Erdes kholding LLC	Erel LLC	SBF LLC	FMI LLC	Eermel LLC	
1. Taxes, payments, fees, dividends paid to state budget	(399,085.1)	8,438.2	648,195.9	(39,700,295.1)	2,563,041.1	46,949.2	856,474.9	6,736.6	149,429.7	249,703.8	497,585,665.6
1.1 Taxes, fees, charges	(396,684.5)	5,699.7	604,256.1	(39,394,513.0)	2,545,715.9	48,268.5	906,210.2	2,428.2	134,529.7	246,351.6	542,804,154.1
Corporate income tax	(296,179.4)	1.0	-	(39,721,438.8)	0.1	-	(26,344.7)	1.0	230.0	33,577.7	78,050,047.6
Customs tax	(8,547.1)	-	-	-	(17,311,677.0)	(8,265.7)	(170,821.2)	1,042.7	(51,654.5)	5,743.5	112,099,345.2
Value added tax	(46,625.4)	-	-	-	17,543,338.8	42,669.3	879,187.3	2,189.7	-	203,532.1	222,394,474.9
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	923,635.6	3,330.0	-	-	-	-	10,909,523.8
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	54,059.8	-	-	-	-	-	2,133,198.8
Fee and extra fee for exploitation of mineral resources	-	-	-	2.1	1,370,370.8	-	(11,354.6)	(842.9)	-	-	123,105,212.4
License fee for exploitation and exploration of mineral resources	(37,357.6)	5,698.7	419,607.6	(27,942.2)	(32,473.1)	446.8	(4,998.6)	37.7	185,954.2	45.0	(19,185,508.2)
Windfall tax	-	-	-	-	-	-	-	-	-	-	1,191,982.8
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	1.0	-	-	-	1.0
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(7,975.0)	-	184,648.5	354,865.9	(1,539.1)	10,088.1	240,542.0	-	-	3,453.3	12,113,458.5
1.2 Payments	-	(5.0)	11.8	280.8	-	(388.1)	(62,944.9)	-	-	17.0	15,209,602.2
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	(62,589.7)	-	-	-	328,582.7
Workplace payment of foreign specialist and labor force	-	-	-	280.8	-	-	-	-	-	-	3,592,071.5
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-	(287,534.5)
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	-

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators	B-191	B-192	B-193	B-194	B-195	B-196	B-197	B-198	B-199	B-200	Total
	Erven khuder LLC	Erdene jas LLC	Erdenes MGL LLC	Erdenes tavan tolgoi LC	Erdenet mining corporation LLC	Erdes kholding LLC	Erel LLC	SBF LLC	FMI LLC	Eermel LLC	
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	284,174.5
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	491,486.6
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(249,070.0)
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	157,432.5
Fee for air pollution	-	(5.0)	11.8	-	-	(388.1)	(355.2)	-	-	17.0	10,884,877.3
1.3 Service fees and fees paid to state central administration and ministries	(2,400.6)	2,743.5	28,700.0	(306,062.9)	17,325.2	(931.2)	13,209.6	4,308.4	14,900.0	3,335.2	9,342,982.9
Customs service fee	-	-	-	(334,079.9)	1,050.0	(890.8)	1,029.6	16.4	-	185.2	11,612,415.1
Stamp fee	-	-	-	-	-	(140.4)	(3,250.0)	-	-	-	(492,873.6)
Service fee	(2,400.6)	2,743.5	28,700.0	28,000.0	8,366.2	100.0	12,850.0	4,292.0	14,900.0	3,150.0	(821,919.7)
Service fee for foreign experts and workers	-	-	-	17.0	7,909.0	-	2,580.0	-	-	-	(953,261.7)
1.4 Dividends on state property	-	-	15,228.0	-	-	-	-	-	-	-	41,928.1
Dividends on state property	-	-	15,228.0	-	-	-	-	-	-	-	41,928.1
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-	54,590,677.7
Petroleum income per Government according to Product sharing agreement									-	-	53,885,525.1
Of which: Royalty									-	-	705,152.6
1.6 Others	-	-	-	-	-	-	-	-	-	-	(124,403,679.5)
Penalty	-	-	-	-	-	-	-	-	-	-	(124,403,679.5)
2. Taxes, payments, dividends and fees paid to local budget	(1,451.3)	(428.9)	736.1	(423.2)	(14,392,638.4)	(6,534.1)	(88,141.8)	(3,919.2)	917.0	26,213.8	(547,005.0)
2.1 Taxes paid to local budget	(848.5)	40.0	736.1	-	(10,730,054.0)	(2.0)	(34,457.7)	(1,005.2)	-	26,213.8	(21,740,138.3)
Real estate tax	-	-	-	-	-	-	(31,946.9)	-	-	26,046.8	245,078.7
Tax on vehicles and self-moving mechanisms	(848.5)	40.0	736.1	-	60.0	(2.0)	(2,482.8)	(1,005.2)	-	167.0	267,498.8
Others	-	-	-	-	(10,730,114.0)	-	(28.0)	-	-	-	(22,252,715.8)
2.2 Payments	(602.8)	(468.9)	-	(423.2)	(3,662,584.4)	(6,532.1)	(53,580.0)	(2,914.0)	917.0	-	(11,089,376.6)
Land fee	(602.8)	-	-	(439.2)	(2,015,007.1)	(3,795.1)	(42,845.9)	(1,914.0)	917.0	-	(2,002,664.9)
Fee for water use	-	(468.9)	-	16.0	(136,000.0)	(2,737.0)	(10,734.1)	(1,000.0)	-	-	25,066.2
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-	(48,232.2)
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-	(45,576.7)

Appendix CC-1. Schedule of initial differences (by companies and financial flows)

Indicators		B-191	B-192	B-193	B-194	B-195	B-196	B-197	B-198	B-199	B-200	Total
		Erven khuder LLC	Erdene jas LLC	Erdenes MGL LLC	Erdenes tavan tolgoi LC	Erdenet mining corporation LLC	Erdes kholding LLC	Erel LLC	SBF LLC	FMI LLC	Eermel LLC	
Fee for recruiting foreign experts and workers		-	-	-	-	(1,511,577.3)	-	-	-	-	-	(8,568,398.2)
Support activities to local (according to agreement)												(352,177.1)
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-	(2,700.0)
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	(104.1)	-	-	-	(307,021.3)
Stamp fee		-	-	-	-	-	-	(29.1)	-	-	-	(324,924.3)
Service fee		-	-	-	-	-	-	(75.0)	-	-	-	17,903.0
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-	32,801,558.0
Dividends on state property		-	-	-	-	-	-	-	-	-	-	32,801,558.0
2.5 Others		-	-	-	-	-	-	-	-	-	-	(212,026.8)
Penalty		-	-	-	-	-	-	-	-	-	-	(212,026.8)
3. Other payments and expenses		(14,000.0)	(32,546.5)	5,595.0	(4,755.0)	(886,390.3)	(20,500.0)	(21,710.0)	-	(400.0)	-	(19,485,366.2)
3.1 Advance to costs disbursed to environment protection		(1,000.0)	(2,601.5)	5,175.0	(5,175.0)	(132,800.0)	-	(5,798.0)	-	(500.0)	-	(680,112.7)
In kind contribution at rate of 50% to Environment protection special account		(1,000.0)	(2,601.5)	5,175.0	(5,175.0)	(132,800.0)	-	(5,798.0)	-	(500.0)	-	(680,112.7)
3.2 Donation and assistance to Government organizations		(13,000.0)	(29,945.0)	420.0	420.0	(753,590.3)	(20,500.0)	(15,912.0)	-	100.0	-	(18,805,253.6)
Ministries and agencies	Monetary donation and assistance	-	(60,050.0)	-	-	(638,740.3)	-	-	-	-	-	(9,844,067.2)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-	(450,651.4)
Aimags and capital city	Monetary donation and assistance	-	-	-	-	(97,150.0)	26,000.0	-	-	-	-	(1,254,976.4)
	Non cash donation and assistance	-	-	-	-	-	-	(14,932.0)	-	-	-	(3,612,005.6)
Soums and districts	Monetary donation and assistance	(13,000.0)	8,000.0	420.0	420.0	(17,700.0)	(46,500.0)	(980.0)	-	100.0	-	1,554,490.2
	Non cash donation and assistance	-	22,105.0	-	-	-	-	-	-	-	-	(3,931,096.4)
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-	(221,444.3)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-	(1,045,502.4)
Total		(414,536.4)	(24,537.2)	654,527.0	(39,705,473.3)	(12,715,987.6)	19,915.1	746,623.1	2,817.4	149,946.7	275,917.6	477,553,294.4

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-1	B-2	B-3	B-4	B-5	B-6	B-7	B-8	B-9	B-10
	Avdar bayn LLC	Agmmining LLC	Adil och LLC	Aduunchuluun LLC	Asiagold mongolia LLC	Aivuun tes LLC	Altai khangai burd LLC	Altain khuder LLC	Altan dornod mongol LLC	Alshaakhair khan LLC
1. Taxes, payments, fees, dividends paid to State budget	(193,616.90)	263.80	(234,987.80)	(34,972.70)	(227,552.20)	1,625.98	6,672.00	38,023.40	9,179,265.30)	(812,137.30)
1.1 Taxes, fees, charges	(168,106.20)	292.30	(234,090.30)	(31,579.00)	(226,875.40)	(619.70)	6,672.00	33,433.50	17,751,731.70)	9,468.10
Corporate income tax	(2,537.10)	(1,791.70)	(29,303.30)	1,926.80	-	-		22.00	(7,879.70)	-
Customs tax	(53,409.40)	-	-	(10,502.90)	(12,295.50)	(183.40)		21,805.30	(2,231,600.40)	-
Value added Tax	(112,159.80)	-	-	(22,056.10)	(25,820.60)	(436.30)			(5,022,866.20)	-
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-			-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-			(3,970.50)	-
Fee and extra charges for exploitation of mineral resources	-	2,084.00	-	958.10	-	-	6,672.00	2,447.90	(7,468,247.40)	-
License fee for exploitation and exploration of mineral resources	0.10	-	(179,658.40)	(0.70)	(573.20)	-		9,158.30	(25,903.50)	9,468.10
Windfall tax	-	-	-	-	-	-			-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-			-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-			-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-			-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-			-	-
Social and health insurance charges paid from entity	-	-	(25,128.60)	(1,904.20)	(188,186.10)	-			(2,991,264.00)	-
1.2 Payments	(22,616.00)	(28.50)	-	(47.50)	(422.80)	-	-	4,589.90	(127,533.30)	(4,686.90)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-			-	-

Workplace payment of foreign specialist and labor force	(22,464.00)	-	-	-	-	-	-	4,577.40	(125,648.30)	(4,629.60)
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	(152.00)	(28.50)	-	(47.50)	(422.80)	-	-	12.50	(1,885.00)	(57.30)
1.3 Service fees and fees paid to state central administration and ministries	(925.00)	-	(897.50)	(3,346.20)	(254.00)	2,245.68	-	-	(1,281,904.00)	(45.00)
Customs service fee	(178.40)	-	-	(3,551.80)	(92.80)	(71.20)	-	-	(1,270,877.60)	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	(1,481.40)	-	(897.50)	238.60	(161.20)	1,043.90	-	-	(6,474.60)	-
Service fee for foreign experts and workers	734.80	-	-	(33.00)	-	1,272.98	-	-	(4,551.80)	(45.00)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	(1,969.70)	-	-	-	-	-	-	-	(18,096.30)	(816,873.50)
Penalty	(1,969.70)	-	-	-	-	-	-	-	(18,096.30)	(816,873.50)
2. Taxes, payments, dividends and fees paid to local budget	30,268.70	-	(1,933.70)	(744.40)	258,577.30	878.00	5,205.50	2,280.60	(198,952.90)	21,095.70
2.1 Taxes paid to local budget	31,168.70	-	(1,084.70)	(696.00)	258,757.30	-	(82.50)	1,012.00	(62,046.60)	14,367.30
Real estate tax	-	-	-	-	(516.90)	-	-	144.00	(7,428.30)	9,027.60

Tax on vehicles and self-moving mechanisms		(628.10)	-	(1,084.70)	(696.00)	-	-	(82.50)	868.00	(54,618.30)	510.20
Others		31,796.80	-	-	-	259,274.20	-	-	-	-	4,829.50
2.2 Payments		(900.00)	-	(849.00)	(48.40)	(180.00)	878.00	5,288.00	1,200.00	(136,906.30)	6,728.40
Land fee		-	-	(345.00)	(198.40)	-	128.00	2,288.00	-	(8,964.40)	(2,444.00)
Fee for water use		(900.00)	-	(504.00)	150.00	(180.00)	750.00	3,000.00	1,200.00	(20,063.00)	9,172.40
Fee for forestry use and fire wood		-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	-	(107,878.90)	-
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	68.60	-	-
Stamp fee		-	-	-	-	-	-	-	68.60	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	2,808.00	-	50.00	(1,131.30)	-
Penalty		-	-	-	-	-	2,808.00	-	50.00	(1,131.30)	-
3. Other payments and expenses		5,000.00	-	(48,000.00)	-	(20,345.30)	(4,050.00)	5,000.00	-	(180,862.60)	-
3.1 Advance to costs disbursed to environment protection		-	-	-	-	(2,700.00)	3,450.00	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	(2,700.00)	3,450.00	-	-	-	-
3.2 Donation and assistance to Government organizations		5,000.00	-	(48,000.00)	-	(17,645.30)	(7,500.00)	5,000.00	-	(180,862.60)	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	14,000.00	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-

Soums and districts	Monetary donation and assistance	(3,549.50)	-	(48,000.00)	-	(17,645.30)	(7,500.00)	5,000.00		-	-
	Non cash donation and assistance	(5,450.50)	-	-	-	-	-			(180,862.60)	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-			-	-
	Non cash donation and assistance	-	-	-	-	-	-			-	-
Total		(158,348.20)	263.80	(284,921.50)	(35,717.10)	10,679.80	1,261.98	16,877.50	40,354.00	19,560,212.10)	(791,041.60)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-11	B-12	B-13	B-14	B-15	B-16	B-17	B-18	B-19	B-20
	Andiin ilch LLC	Andiin temuuel LLC	Ankhai internationa I LLC	AUM LLC	Baganuur JSC	Batu Mining Mongolia LLC	Bayjmal alt LLC	Baylag ord LLC	Bayn airag exploration LLC	Bayn erch LLC
1. Taxes, payments, fees, dividends paid to State budget	(809,416.60)	(116,454.30)	13,663.30	(1,249,456.40)	(625,737.10)	(473,168.30)	8,542.30	3,733.10	(627,539.50)	(459,821.50)
1.1 Taxes, fees, charges	(808,651.30)	43,108.20	14,448.20	1,175,655.90)	(603,659.90)	(446,322.50)	7,208.30	(4,280.30)	(610,197.80)	(122,727.70)
Corporate income tax	(50.00)	-	-	(253,580.80)	(50,000.00)	(32,200.90)		(2,190.00)	(196,504.90)	(9,961.60)
Customs tax		(147.60)	-	(132,221.20)	(71,214.80)			(2,599.20)	(5,870.00)	(19,514.90)
Value added Tax		5,109.90	-	(426,492.70)	(149,551.10)	(19,989.60)		(58.30)	(110,199.20)	(7,912.20)
Excise tax on vehicle gasoline and diesel fuel		-	-	-	-				-	-
Tax on vehicle gasoline and diesel fuel		-	-	-	-				-	-
Fee and extra charges for exploitation of mineral resources		1,373.30	(13,390.40)	(249,556.80)	(300,000.00)		7,208.30	1,607.90	-	-
License fee for exploitation and exploration of mineral resources	(793,700.00)	5,448.80	-	(17,293.70)	(32,894.00)	(383,133.40)		(1,005.20)	(121,580.70)	417.50
Windfall tax		-	33,495.50	(0.30)	-				10,010.00	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment		-	-	-	-				-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization		-	-	-	-				-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization		-	-	-	-				-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues		-	-	-	-				-	-
Social and health insurance charges paid from entity	(14,901.30)	31,323.80	(5,656.90)	(96,510.40)	-	(10,998.60)		(35.50)	(186,053.00)	(85,756.50)
1.2 Payments	(15.40)	51,130.50	-	(5,841.60)	-	-	-	6,927.60	(14,774.40)	(380,063.80)
Payment for deposit, exploration of which was carried out by the Government		60,733.80	-	-	-			27.60	-	-
Workplace payment of foreign specialist and labor force		-	-	(5,841.60)	-				(14,774.40)	(379,970.30)

Bonus after signing Product sharing agreement /only year of contract/		-	-	-	-				-	-
Bonus for commencement of production in according to Product sharing agreement		-	-	-	-				-	-
Bonus for training in according to Product sharing agreement		-	-	-	-				-	-
Field deposit in according to Product sharing agreement		-	-	-	-				-	-
Administration and service charges in according to Product sharing agreement		-	-	-	-				-	-
Fee for supporting field office in according to Product sharing agreement		-	-	-	-				-	-
Fee for air pollution	(15.40)	(9,603.30)	-	-	-			6,900.00	-	(93.50)
1.3 Service fees and fees paid to state central administration and ministries	(749.90)	(205,639.20)	(784.90)	(3,748.00)	(165.20)	(9,540.00)	-	2,593.00	(2,567.30)	43,791.20
Customs service fee		(206,139.20)	-	(345.00)	(165.20)			2,593.00	(43.20)	(421.20)
Stamp fee		500.00	-	-	-				-	-
Service fee	(749.90)	-	(784.90)	(3,403.00)	-	(9,540.00)			(2,369.10)	49,151.30
Service fee for foreign experts and workers		-	-	-	-				(155.00)	(4,938.90)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-				-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement		-	-	-	-				-	-
Of which: Royalty		-	-	-	-				-	-
1.6 Others	-	(5,053.80)	-	(64,210.90)	(21,912.00)	(17,305.80)	1,334.00	(1,507.20)	-	(821.20)
Penalty		(5,053.80)	-	(64,210.90)	(21,912.00)	(17,305.80)	1,334.00	(1,507.20)	-	(821.20)
2. Taxes, payments, dividends and fees paid to local budget	(221.40)	6,344.90	12,858.50	(61,586.30)	(34,460.50)	-	1,196.30	1,167.40	(674.30)	472,682.00
2.1 Taxes paid to local budget	(221.40)	6,344.90	508.50	(1,331.20)	(34,455.30)	-	-	(669.60)	-	-
Real estate tax		-	-	-	(34,491.30)			(383.60)	-	-
Tax on vehicles and self-moving mechanisms	(221.40)	(184.30)	508.50	(1,331.20)	-			(286.00)	-	-
Others		6,529.20	-	-	36.00				-	-
2.2 Payments	-	-	12,350.00	(60,255.10)	(5.20)	-	1,196.30	1,837.00	(674.30)	472,682.00
Land fee		-	800.00	(7,305.10)	(5.20)			825.00	-	461.20

Fee for water use		-	11,550.00	(52,950.00)	-		1,196.30	1,012.00	(674.30)	-
Fee for forestry use and fire wood		-	-	-	-				-	-
Fee for use of mineral resources of wide spread		-	-	-	-				-	(11,700.00)
Fee for recruiting foreign experts and workers		-	-	-	-				-	472,100.80
Support activities to local (according to agreement)		-	-	-	-				-	11,820.00
License fee for exploitation natural resources expect mineral resources		-	-	-	-				-	-
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-				-	-
Service fee		-	-	-	-				-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-				-	-
2.5 Others	-	5,135.00	-	-	-	-	-	-	-	-
Penalty		5,135.00	-	-	-				-	-
3. Other payments and expenses	(10,020.00)	7,500.00	5,000.00	(1,250.00)	-	-	7,600.00	3,085.00	-	101,000.00
3.1 Advance to costs disbursed to environment protection	-	7,500.00	5,000.00	-	-	-	100.00	1,085.00	-	8,000.00
In kind contribution at rate of 50% to Environment protection special account		7,500.00	5,000.00	-	-		100.00	1,085.00	-	8,000.00
3.2 Donation and assistance to Government organizations	(10,020.00)	-	-	(1,250.00)	-	-	7,500.00	2,000.00	-	93,000.00
Ministries and agencies	Monetary donation and assistance		-	-	(500.00)	-			-	-
	Non cash donation and assistance		-	-	-	-			-	-
Aimags and capital city	Monetary donation and assistance		-	-	(750.00)	-	7,500.00		-	50,000.00
	Non cash donation and assistance		-	-	-	-			-	-
Soums and districts	Monetary donation and assistance	(10,020.00)	-	-	-	-		2,000.00	-	4,500.00
	Non cash donation and assistance		-	-	-	-			-	-
Other entities	Monetary donation and assistance		-	-	-	-			-	38,500.00
	Non cash donation and assistance		-	-	-	-			-	-
Total	(819,658.00)	(97,474.40)	31,521.80	1,312,292.70)	(660,197.60)	(473,168.30)	17,338.60	7,985.50	(638,223.80)	113,860.50

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-21	B-22	B-23	B-24	B-25	B-26	B-27	B-28	B-29	B-30
	Bayntegsh impex LLC	Baynteg LLC	Belgravia mining LLC	Big Mogul Coal and Energy LLC	Bold tumur yruu gol LLC	Bold of ar da LLC	Boroo gold LLC	Broad LLC	Bud invest LLC	Bulgan gangat LLC
1. Taxes, payments, fees, dividends paid to State budget	90,178.30	15,158.80	(23,738.80)	(4,634.09)	184,086.50	(24,348.40)	445,144.50	231,975.20	(4,922.50)	(805,772.60)
1.1 Taxes, fees, charges	81,971.40	19,482.20	(20,495.50)	(190.20)	(91,862.20)	(19,339.20)	209,311.90	230,422.40	(2,540.70)	(796,951.00)
Corporate income tax	(2,231.10)	(0.20)	(19,499.90)		-		(37,000.10)		-	(2,783.70)
Customs tax					(29,248.00)		(201.40)		-	(2,637.60)
Value added Tax	15,338.40	19,482.40		(190.50)	(61,426.00)		(13,328.20)		-	(5,539.10)
Excise tax on vehicle gasoline and diesel fuel					-		-		-	-
Tax on vehicle gasoline and diesel fuel					-		-		-	-
Fee and extra charges for exploitation of mineral resources	57,201.00			(0.10)	-	(0.10)	0.10		1,827.20	(686,723.90)
License fee for exploitation and exploration of mineral resources	8,035.90		203.30	0.40	(1,188.20)	(3,349.10)	19,734.50	230,422.40	-	(14,090.80)
Windfall tax	10.00				-		-		(4,368.00)	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment					-		-		-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization					-		-		-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization					-		-		-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues					-		-		-	-
Social and health insurance charges paid from entity	3,617.20		(1,198.90)		-	(15,990.00)	240,107.00		0.10	(85,175.90)
1.2 Payments	2,378.70	-	-	-	(7,781.00)	(1,688.30)	3,665.20	-	(2,332.80)	(112.00)
Payment for deposit, exploration of which was carried out by the Government	(464.30)				-		-		-	-

Workplace payment of foreign specialist and labor force	2,808.00				(7,776.00)	(1,684.80)	3,665.20		(2,332.80)	-
Bonus after signing Product sharing agreement /only year of contract/					-	20,095.00	-		-	-
Bonus for commencement of production in according to Product sharing agreement					-		-		-	-
Bonus for training in according to Product sharing agreement					-		-		-	-
Field deposit in according to Product sharing agreement					-		-		-	-
Administration and service charges in according to Product sharing agreement					-		-		-	-
Fee for supporting field office in according to Product sharing agreement					-		-		-	-
Fee for air pollution	35.00				(5.00)	(20,098.50)	-		-	(112.00)
1.3 Service fees and fees paid to state central administration and ministries	6,572.90	-	(3,243.30)	(4,447.89)	289,392.20	(2,820.90)	124,003.60	1,552.80	(49.00)	(8,709.60)
Customs service fee	13,200.90			(6,031.00)	39,109.40	(1,344.40)	126,944.00		-	(15.20)
Stamp fee					-		7,678.00		-	-
Service fee	(7,000.00)		(3,243.30)	123.16	192,261.80	(1,476.50)	(10,953.40)	1,552.80	-	(8,694.40)
Service fee for foreign experts and workers	372.00			1,459.95	58,021.00		335.00		(49.00)	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property					-		-		-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement					-		-		-	-
Of which: Royalty					-		-		-	-
1.6 Others	(744.70)	(4,323.40)	-	4.00	(5,662.50)	(500.00)	108,163.80	-	-	-
Penalty	(744.70)	(4,323.40)		4.00	(5,662.50)	(500.00)	108,163.80		-	-
2. Taxes, payments, dividends and fees paid to local budget	5,761.40	-	-	500.00	819.60	(183.60)	1,663,534.90	-	(1,158.00)	(9,998.50)
2.1 Taxes paid to local budget	(225.70)	-	-	-	(63.30)	(183.60)	1,476,235.70	-	(158.40)	(1,853.50)
Real estate tax					104.40		-		-	-
Tax on vehicles and self-moving mechanisms	(225.70)				(167.70)	(183.60)	-		(158.40)	(1,853.50)
Others					-		1,476,235.70		-	-

2.2 Payments	5,487.10	-	-	500.00	882.90	-	187,299.20	-	(999.60)	(8,145.00)
Land fee	5,227.10				286.40		-		-	(2,960.00)
Fee for water use	260.00			500.00	(1,003.50)		-		(999.60)	(5,185.00)
Fee for forestry use and fire wood					-		-		-	-
Fee for use of mineral resources of wide spread					1,600.00		187,299.20		-	-
Fee for recruiting foreign experts and workers					-		-		-	-
Support activities to local (according to agreement)					-		-		-	-
License fee for exploitation natural resources expect mineral resources					-		-		-	-
2.3 Fees and service charges paid to local administration	500.00	-	-	-	-	-	-	-	-	-
Stamp fee					-		-		-	-
Service fee	500.00				-		-		-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property					-		-		-	-
2.5 Others	500.00	-	-	-	-	-	-	-	-	-
Penalty	500.00				-		-		-	-
3. Other payments and expenses	29,000.00	1,600.00	-	1,500.00	963,340.00	4,530.00	4,139,951.90	-	(5,600.00)	(6,000.00)
3.1 Advance to costs disbursed to environment protection	25,000.00	-	-	500.00	-	3,350.00	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account	25,000.00			500.00	-	3,350.00	-		-	-
3.2 Donation and assistance to Government organizations	4,000.00	1,600.00	-	1,000.00	963,340.00	1,180.00	4,139,951.90	-	(5,600.00)	(6,000.00)
Ministries and agencies	Monetary donation and assistance				-	300.00	10,380.00		-	-
	Non cash donation and assistance				-		-		-	-
Aimags and capital city	Monetary donation and assistance	3,000.00	(3,450.00)	4,000.00	200,000.00		92,097.50		-	-
	Non cash donation and assistance				-		3,291,609.00		-	-
Soums and districts	Monetary donation and assistance		2,000.00	(3,000.00)	33,340.00	880.00	703,617.60		(5,600.00)	(6,000.00)
	Non cash donation and assistance				730,000.00		30,100.00		-	-
Other entities	Monetary donation and assistance	1,000.00	3,050.00		-		4,068.00		-	-
	Non cash donation and assistance				-		8,079.80		-	-
Total	125,429.70	16,758.80	(23,738.80)	(2,634.09)	1,148,246.10	(20,002.00)	6,248,631.30	231,975.20	(11,680.50)	(821,771.10)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-31	B-32	B-33	B-34	B-35	B-36	B-37	B-38	B-39	B-40
	Bumbat-Olz LLC	Bumbat resources LLC	Bumbat LLC	Buurgent LLC	Berkh resources LLC	Berkh-Uul LLC	Beren group LLC	Beren mining LLC	Western prospector mongolia LLC	Gatsuurt LLC
1. Taxes, payments, fees, dividends paid to State budget	(238,332.90)	(1,500.90)	22,636,662.60	(16,301.20)	(6,557.10)	(108,707.10)	(456,038.00)	31,237.10	181,457.20	47,287.00
1.1 Taxes, fees, charges	(156,173.70)	1,999.10	22,634,223.30	4,498.80	(669.00)	(92,808.60)	(440,728.30)	35,549.30	178,107.20	46,175.50
Corporate income tax	(1,449.40)	(1.00)	-	-	39.80	(5,000.00)	(10.00)	-	56.00	(0.10)
Customs tax	(3,770.40)		-	-	-	-	(3,904.20)	5,442.00	-	59,802.60
Value added Tax	(7,918.00)		(0.10)	(8,000.00)	-	(19,572.70)	(53,811.90)	(27,839.20)	-	(75,744.20)
Excise tax on vehicle gasoline and diesel fuel			-	-	-	-	(1,848.10)	-	-	-
Tax on vehicle gasoline and diesel fuel			-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	(73,439.90)		-	0.10	-	(57,068.60)	(289,621.60)	-	-	108,884.30
License fee for exploitation and exploration of mineral resources	(8,160.80)	2,000.10	22,597,934.50	(0.20)	923.50	(11,167.30)	(51,236.80)	71,675.50	164,046.60	(0.10)
Windfall tax			-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(61,435.20)		36,288.90	12,498.90	(1,632.30)	-	(40,295.70)	(13,729.00)	14,004.60	(46,767.00)
1.2 Payments	(62,054.00)	-	648.00	-	(2,604.00)	(14,766.50)	-	-	-	(107.20)
Payment for deposit, exploration of which was carried out by the Government	(62,054.00)		-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force			648.00	-	(2,604.00)	(6,727.70)	-	-	-	(107.20)
Bonus after signing Product sharing agreement /only year of contract/			-	-	-	-	-	-	-	-

Bonus for commencement of production in according to Product sharing agreement			-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement			-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement			-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement			-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement			-	-	-	-	-	-	-	-
Fee for air pollution			-	-	-	(8,038.80)	-	-	-	-
1.3 Service fees and fees paid to state central administration and ministries	(20,105.20)	(3,500.00)	369.00	(1,300.00)	(3,284.10)	(132.00)	(15,409.70)	(4,312.20)	3,350.00	(203.90)
Customs service fee	(18,955.20)		-	-	-	-	4,141.70	(4,312.20)	-	(223.90)
Stamp fee			56.50	-	-	-	48.60	-	106.20	-
Service fee	(1,150.00)	(3,500.00)	484.50	(1,300.00)	(3,276.00)	(100.00)	(19,600.00)	-	3,243.80	-
Service fee for foreign experts and workers			(172.00)	-	(8.10)	(32.00)	-	-	-	20.00
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property			-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement			-	-	-	-	-	-	-	-
Of which: Royalty			-	-	-	-	-	-	-	-
1.6 Others	-	-	1,422.30	(19,500.00)	-	(1,000.00)	100.00	-	-	1,422.60
Penalty			1,422.30	(19,500.00)	-	(1,000.00)	100.00	-	-	1,422.60
2. Taxes, payments, dividends and fees paid to local budget	(13,486.00)	-	153,468.70	40,624.60	(658.10)	(14,484.10)	17,218.00	(3,156.40)	-	61,131.50
2.1 Taxes paid to local budget	(6,825.50)	-	153,468.70	27,929.00	2,100.00	(8,324.50)	17,218.00	281.60	-	(10,839.10)
Real estate tax	(5,220.00)		-	-	-	(7,298.00)	(8,400.00)	281.60	-	(14,000.00)
Tax on vehicles and self-moving mechanisms	(1,605.50)		-	(87.00)	-	(1,026.50)	(482.00)	-	-	3,160.90
Others			153,468.70	28,016.00	2,100.00	-	26,100.00	-	-	-
2.2 Payments	(6,660.50)	-	-	12,695.60	(2,758.10)	(6,159.60)	-	(3,438.00)	-	68,743.00
Land fee	(6,660.50)		-	12,695.60	100.00	(324.90)	-	-	-	14,410.40
Fee for water use			-	-	500.00	(5,834.70)	-	(3,438.00)	-	51,632.60
Fee for forestry use and fire wood			-	-	-	-	-	-	-	-

Fee for use of mineral resources of wide spread				-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers				-	-	(3,358.10)	-	-	-	-	-
Support activities to local (according to agreement)				-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources				-	-	-	-	-	-	-	2,700.00
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	3,227.60
Stamp fee				-	-	-	-	-	-	-	3,227.60
Service fee				-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property				-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty				-	-	-	-	-	-	-	-
3. Other payments and expenses		(50,895.00)	2,700.00	1,500.00	15,000.00	50.00	(31,425.00)	(9,600.00)	9,600.00	2,470.00	115,252.00
3.1 Advance to costs disbursed to environment protection		(895.00)	2,200.00	-	-	(450.00)	(23,825.00)	(9,600.00)	9,600.00	220.00	-
In kind contribution at rate of 50% to Environment protection special account		(895.00)	2,200.00	-	-	(450.00)	(23,825.00)	(9,600.00)	9,600.00	220.00	-
3.2 Donation and assistance to Government organizations		(50,000.00)	500.00	1,500.00	15,000.00	500.00	(7,600.00)	-	-	2,250.00	115,252.00
Ministries and agencies	Monetary donation and assistance			-	-	-	-	-	-	2,000.00	7,575.00
	Non cash donation and assistance			-	-	-	-	-	-	-	
Aimags and capital city	Monetary donation and assistance			-	-	-	-	-	-	-	85,000.00
	Non cash donation and assistance	(50,000.00)		-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance		500.00	1,500.00	15,000.00	500.00	(7,600.00)	-	-	250.00	18,452.00
	Non cash donation and assistance			-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance			-	-	-	-	-	-	-	4,225.00
	Non cash donation and assistance			-	-	-	-	-	-	-	-
Total		(302,713.90)	1,199.10	22,791,631.30	39,323.40	(7,165.20)	(154,616.20)	(448,420.00)	37,680.70	183,927.20	223,670.50

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-41	B-42	B-43	B-44	B-45	B-46	B-47	B-48	B-49	B-50
	GBNB LLC	Geomin LLC	Gobi consolidated LLC	Gobi coal and Eenergy LLC	Gobi energy partners LLC	Gobi-exploration LLC	Golden gobi mining LLC	Golden cross LLC	Golden sea petroleum LLC	Gunbileg gold LLC
1. Taxes, payments, fees, dividends paid to State budget	(332,213.10)	(285,388.70)	15,971.10	(23,919.96)	196,710.00	(527,561.30)	146,429.80	12,548.80	(756,849.90)	(64.00)
1.1 Taxes, fees, charges	(327,708.40)	(278,473.70)	17,744.90	(16,563.20)	(53,578.10)	(518,781.20)	141,679.80	9,521.20	(160,003.40)	250.00
Corporate income tax	(17,810.50)	(4,328.50)	73.00	(3,873.00)	85,449.80	(184,382.00)	-	-	-	-
Customs tax	-	-	-	(81.30)	(44,871.90)	(18,609.70)	-	-	(45,960.60)	-
Value added Tax	-	(126,268.80)	-	(2,681.40)	(94,231.10)	(159,070.10)	-	-	(96,517.40)	-
Excise tax on vehicle gasoline and diesel fuel	-	-	-	(5,224.10)	-	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	(278,800.50)	-	-	300.00	-	-	-	-	-	250.00
License fee for exploitation and exploration of mineral resources	(5,305.20)	(15,971.00)	17,671.90	(5,787.10)	-	(37,295.80)	141,679.80	8,260.40	-	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(25,792.20)	(131,905.40)	-	783.70	75.10	(119,423.60)	-	1,260.80	(17,525.40)	-
1.2 Payments	(119.00)	(3,415.00)	-	-	249,080.00	(14.20)	-	-	(589,340.50)	(7.00)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-

Workplace payment of foreign specialist and labor force	-	(3,369.60)	-	-	-	-	-	-	(217,101.60)	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	(203,684.00)	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	(79,429.00)	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	249,070.00	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	(89,111.80)	-
Fee for air pollution	(119.00)	(45.40)	-	-	10.00	(14.20)	-	-	(14.10)	(7.00)
1.3 Service fees and fees paid to state central administration and ministries	(4,385.70)	(3,500.00)	(1,773.80)	(7,806.36)	1,208.10	(8,765.90)	4,750.00	3,027.60	(7,506.00)	(307.00)
Customs service fee	-	-	-	38.84	-	(34.20)	-	-	-	(7.00)
Stamp fee	-	-	-	-	65.00	-	-	-	-	-
Service fee	(4,385.70)	(3,500.00)	(2,829.00)	(8,733.70)	1,143.10	(8,731.70)	4,750.00	3,027.60	-	(300.00)
Service fee for foreign experts and workers	-	-	1,055.20	888.50	-	-	-	-	(7,506.00)	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	-	449.60	-	-	-	-	-	-
Penalty	-	-	-	449.60	-	-	-	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	(21,498.40)	(2,568.20)	-	11,646.70	132,881.80	(3,150.30)	858.50	25.00	(2,833.70)	(2,750.00)
2.1 Taxes paid to local budget	(924.90)	(1,968.20)	-	-	8,929.80	(2,950.30)	-	-	(333.70)	-
Real estate tax	-	-	-	-	-	(653.50)	-	-	-	-
Tax on vehicles and self-moving mechanisms	(924.90)	(1,968.20)	-	-	-	(2,296.80)	-	-	(333.70)	-
Others	-	-	-	-	8,929.80	-	-	-	-	-
2.2 Payments	(20,573.50)	(600.00)	-	11,699.40	123,952.00	-	858.50	200.00	(2,500.00)	(2,750.00)

Land fee	(4,144.00)	-	-	10,672.00	-	-	-	-	-	(900.00)
Fee for water use	(16,429.50)	(600.00)	-	1,146.00	-	-	858.50	200.00	(2,500.00)	(1,600.00)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	(118.60)	-	-	-	-	-	(250.00)
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	123,952.00	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	(52.70)	-	(200.00)	-	(175.00)	-	-
Stamp fee	-	-	-	79.20	-	-	-	-	-	-
Service fee	-	-	-	(131.90)	-	(200.00)	-	(175.00)	-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	-	-	-	-	-	-	-	-	-	-
Penalty	-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses	(2,880.00)	-	4,175.00	109,874.80	25,181.00	(20,000.00)	1,600.00	2,500.00	(52,755.00)	(30,000.00)
3.1 Advance to costs disbursed to environment protection	(2,880.00)	-	4,175.00	7,775.00	25,181.00	-	1,350.00	2,500.00	(28,385.00)	-
In kind contribution at rate of 50% to Environment protection special account	(2,880.00)	-	4,175.00	7,775.00	25,181.00	-	1,350.00	2,500.00	(28,385.00)	-
3.2 Donation and assistance to Government organizations	-	-	-	102,099.80	-	(20,000.00)	250.00	-	(24,370.00)	(30,000.00)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	(24,370.00)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	89,730.00	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	2,615.20	-	(20,000.00)	250.00	-	-	(30,000.00)
	Non cash donation and assistance	-	-	9,254.60	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	500.00	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Total	(356,591.50)	(287,956.90)	20,146.10	97,601.54	354,772.80	(550,711.60)	148,888.30	15,073.80	(812,438.60)	(32,814.00)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-61	B-62	B-63	B-64	B-65	B-66	B-67	B-68	B-69	B-70
	Jump alt LLC	JKMK LLC	GEM international LLC	GLDV LLC	G and U Gold LLC	GSB mining LLC	Jinghua ord LLC	Jotoin bajuuna LLC	Zanadumetals mongolia LLC	Zaraya holdings LLC
1. Taxes, payments, fees, dividends paid to State budget	33,193.30	(258,019.40)	(4,742,704.30)	(82,980.20)	(389,076.80)	166,221.50	(35,158.80)	(3,518.80)	(284,564.20)	909,960.30
1.1 Taxes, fees, charges	22,768.30	(257,237.90)	(4,733,317.30)	(33,308.70)	(389,076.80)	166,021.50	63,854.10	(2,885.80)	(284,202.70)	865,937.90
Corporate income tax	-	(43,978.00)	(930,041.80)	(1,699.50)	(7.60)	-	112,037.10	0.10	(1.00)	395.00
Customs tax	-	(35,567.80)	(615,368.20)	-	-	-	(21,670.70)	-	-	418.80
Value added Tax	(0.10)	(74,692.40)	(2,825,773.30)	(2,205.60)	-	-	(47,856.40)	-	-	5,580.20
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	76,217.50	(8,013.00)	-	(15,661.00)	(367,394.40)	-	-	(2,886.00)	-	-
License fee for exploitation and exploration of mineral resources	9,279.30	(15,039.40)	(129,354.70)	1,085.50	(9,234.50)	164,901.50	(1,118.80)	-	(284,201.70)	791,414.90
Windfall tax	-	(3.10)	-	-	-	-	41,630.00	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(62,728.40)	(79,944.20)	(232,779.30)	(14,828.10)	(12,440.30)	1,120.00	(19,167.10)	0.10	-	68,129.00
1.2 Payments	5,917.10	-	-	(7,107.50)	-	200.00	(32,527.30)	(27.00)	-	10,843.20
Payment for deposit, exploration of which was carried out by the Government	6,196.10	-	-	-	-	200.00	(12,309.70)	-	-	-
Workplace payment of foreign specialist and labor force	(279.00)	-	-	-	-	-	(20,217.60)	-	-	10,843.20
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	(7,107.50)	-	-	-	(27.00)	-	-
1.3 Service fees and fees paid to state central administration and ministries	4,507.90	(489.40)	(9,387.00)	(46,469.10)	-	-	(66,485.60)	(606.00)	(361.50)	24,281.00
Customs service fee	-	(115.60)	(2,087.00)	(36,945.00)	-	-	(66,485.60)	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	4,246.90	(373.80)	(7,300.00)	(9,524.10)	-	-	-	(606.00)	(361.50)	24,281.00
Service fee for foreign experts and workers	261.00	-	-	-	-	-	-	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	(292.10)	-	3,905.10	-	-	-	-	-	8,898.20
Penalty	-	(292.10)	-	3,905.10	-	-	-	-	-	8,898.20
2. Taxes, payments, dividends and fees paid to local budget	10,736.30	(8,749.30)	(8,465.10)	1,322.30	(178.80)	-	4,788.00	1,228.00	-	9,058.70
2.1 Taxes paid to local budget	-	(2,261.30)	(8,465.10)	434.80	(178.80)	-	1,320.00	100.00	-	7,062.60
Real estate tax	-	-	(8,133.10)	-	-	-	-	-	-	5,912.00
Tax on vehicles and self-moving mechanisms	-	(2,261.30)	(332.00)	434.80	(178.80)	-	1,320.00	33.00	-	1,150.60
Others	-	-	-	-	-	-	-	67.00	-	-
2.2 Payments	10,736.30	(6,488.00)	-	887.50	-	-	3,468.00	1,128.00	-	1,996.10
Land fee	94.00	-	-	887.50	-	-	944.00	(1,272.00)	-	-
Fee for water use	10,642.30	(6,488.00)	-	-	-	-	2,524.00	2,400.00	-	1,996.10
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-

Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	
License fee for exploitation natural resources expect mineral resources		-	-	-	-	-	-	-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	
Stamp fee		-	-	-	-	-	-	-	-	-	
Service fee		-	-	-	-	-	-	-	-	-	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	
Dividends on state property		-	-	-	-	-	-	-	-	-	
2.5 Others		-	-	-	-	-	-	-	-	-	
Penalty		-	-	-	-	-	-	-	-	-	
3. Other payments and expenses		12,867.90	(3,200.00)	-	(50.00)	(6,000.00)	-	14,320.00	(1,500.00)	-	16,750.00
3.1 Advance to costs disbursed to environment protection		-	-	-	(550.00)	(6,000.00)	-	(2,850.00)	-	-	3,750.00
In kind contribution at rate of 50% to Environment protection special account		-	-	-	(550.00)	(6,000.00)	-	(2,850.00)	-	-	3,750.00
3.2 Donation and assistance to Government organizations		12,867.90	(3,200.00)	-	500.00	-	-	17,170.00	(1,500.00)	-	13,000.00
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	750.00	-	-	500.00	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	12,317.90	(3,200.00)	-	-	-	-	17,170.00	(1,500.00)	-	13,000.00
	Non cash donation and assistance	(200.00)	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		56,797.50	(269,968.70)	(4,751,169.40)	(81,707.90)	(395,255.60)	166,221.50	(16,050.80)	(3,790.80)	(284,564.20)	935,769.00

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-71	B-72	B-73	B-74	B-75	B-76	B-77	B-78	B-79	B-80
	ZBAA LLC	Zon Xen U Tian LLC	Zhu Yu E LLC	Zuunmod Uul LLC	Itt Gold LLC	Ikh mongol mining LLC	Ikh Khan Uul LLC	Camex LLC	Kazmon contact LLC	Cupcorp Mongolia LLC
1. Taxes, payments, fees, dividends paid to State budget	161,815.70	40,974.20	(291,631.70)	(4,361.00)	(9,275.30)	(435,589.90)	(264,680.10)	(128,376.79)	(1,101,317.80)	24,856.30
1.1 Taxes, fees, charges	161,815.70	(14,517.60)	(165,038.40)	(3,978.00)	(7,612.60)	(419,247.70)	(256,260.90)	(128,896.77)	(871,379.60)	(1,075.80)
Corporate income tax	-	22,972.20	(1,317.90)	-	310.00	(105.00)	(14,693.40)	(22,799.00)	-	43.80
Customs tax	-	(5,219.30)	(25,803.50)	-	(2,162.20)	(3,471.00)	-	-	(10,798.70)	(361.20)
Value added Tax	-	(29,163.50)	(54,187.50)	-	(4,540.70)	(7,289.10)	-	-	(108,134.30)	(758.50)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	(23,281.90)	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	(1,298.70)	-
Fee and extra charges for exploitation of mineral resources	-	-	(69,488.30)	-	(0.10)	-	(209,899.90)	-	(622,951.30)	-
License fee for exploitation and exploration of mineral resources	161,815.70	-	(1,153.60)	0.50	(1,219.60)	(157,520.10)	(7,628.80)	(80,203.36)	(19,327.90)	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	(3,107.00)	(13,087.60)	(3,978.50)	-	(250,862.50)	(24,038.80)	(25,894.41)	(85,586.80)	0.10
1.2 Payments	-	-	(69,676.30)	(383.00)	(121.80)	-	(3.50)	5.50	(7.00)	(218.00)
Payment for deposit, exploration of which was carried out by the Government	-	-	(53,670.70)	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	(16,005.60)	(383.00)	-	-	-	15.00	-	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-

Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	(99.00)
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	(66.20)
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	(52.80)
Fee for air pollution	-	-	-	-	(121.80)	-	(3.50)	(9.50)	(7.00)	-
1.3 Service fees and fees paid to state central administration and ministries	-	55,991.80	(56,917.00)	-	(7.00)	(15,121.00)	(7,317.80)	514.48	(229,931.20)	26,150.10
Customs service fee	-	6,122.30	(55,861.50)	-	(7.00)	(21.00)	-	-	(225,184.50)	706.70
Stamp fee	-	900.00	-	-	-	-	-	-	-	20,800.00
Service fee	-	41,523.50	(124.50)	-	-	(15,100.00)	(7,317.80)	(1,130.52)	(4,746.70)	4,643.40
Service fee for foreign experts and workers	-	7,446.00	(931.00)	-	-	-	-	1,645.00	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	(500.00)	-	-	(1,533.90)	(1,221.20)	(1,097.90)	-	-	-
Penalty	-	(500.00)	-	-	(1,533.90)	(1,221.20)	(1,097.90)	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	-	114,381.10	(136.00)	800.00	126.80	(3,963.20)	(18.00)	1,760.00	(631.70)	65,645.00
2.1 Taxes paid to local budget	-	57.50	(136.00)	-	126.80	(1,391.50)	(18.00)	-	(311.70)	860.40
Real estate tax	-	-	-	-	5.00	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	-	57.50	(136.00)	-	121.80	(1,391.50)	(18.00)	-	(311.70)	-
Others	-	-	-	-	-	-	-	-	-	860.40
2.2 Payments	-	114,323.60	-	800.00	-	(2,571.70)	-	1,760.00	(320.00)	63,923.10
Land fee	-	-	-	800.00	-	(1,160.00)	-	1,760.00	(320.00)	240.00
Fee for water use	-	-	-	-	-	(1,411.70)	-	-	-	9,510.00
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-

Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	-	-	
Fee for recruiting foreign experts and workers		-	114,323.60	-	-	-	-	-	-	-	
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	54,173.10	
License fee for exploitation natural resources expect mineral resources		-	-	-	-	-	-	-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	861.50	
Stamp fee		-	-	-	-	-	-	-	-	-	
Service fee		-	-	-	-	-	-	-	-	861.50	
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	
Dividends on state property		-	-	-	-	-	-	-	-	-	
2.5 Others		-	13,036.00	-	-	-	-	-	-	-	
Penalty		-	13,036.00	-	-	-	-	-	-	-	
3. Other payments and expenses		800.00	12,847.60	(21,800.50)	-	11,850.00	(5,700.00)	-	1,000.00	(13,550.00)	2,525.10
3.1 Advance to costs disbursed to environment protection		800.00	-	(11,800.00)	-	5,500.00	(400.00)	-	-	(9,350.00)	0.10
In kind contribution at rate of 50% to Environment protection special account		800.00	-	(11,800.00)	-	5,500.00	(400.00)	-	-	(9,350.00)	0.10
3.2 Donation and assistance to Government organizations		-	12,847.60	(10,000.50)	-	6,350.00	(5,300.00)	-	1,000.00	(4,200.00)	2,525.00
Ministries and agencies	Monetary donation and assistance	-	12,647.60	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	2,525.00
Aimags and capital city	Monetary donation and assistance	-	-	(10,000.50)	-	200.00	-	-	1,000.00	(4,200.00)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	200.00	-	-	6,150.00	(5,300.00)	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		162,615.70	181,238.90	(313,568.20)	(3,561.00)	2,701.50	(445,253.10)	(264,698.10)	(125,616.79)	(1,115,499.50)	93,026.40

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-81	B-82	B-83	B-84	B-85	B-86	B-87	B-88	B-89	B-90
	Cascade mining LLC	Kojegovi LLC	Commod LLC	QGX Mongol LLC	KVP LLC	Longshenda LLC	Lutchuluu LLC	MCS petro mongolia LLC	Magnai trade LLC	Marco polo LLC
1. Taxes, payments, fees, dividends paid to State budget	(753,503.80)	1,879,167.32	(433,622.34)	9.20	10,834.10	(174.30)	(1,121,357.80)	349,556.39	(35,584,753.40)	237,584.60
1.1 Taxes, fees, charges	(743,251.90)	1,661,736.73	(432,828.54)	0.20	12,251.10	200.00	(783,620.90)	4,834.81	(35,556,007.20)	257,332.00
Corporate income tax	(295,528.50)	3,400.00	(12,138.30)	-	-	200.00	(46,074.30)	-	-	243,234.40
Customs tax	(391,465.70)	23,051.88	(87,591.80)	(0.40)	-	-	(5,987.70)	-	(2,860,384.10)	(89,131.50)
Value added Tax	(822.00)	50,384.75	(183,942.80)	(0.10)	-	-	(13,624.20)	-	(22,349,298.50)	(187,659.80)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	(8,296,018.10)	-
Tax on vehicle gasoline and diesel fuel	(652.50)	-	-	-	-	-	-	-	(1,779,052.20)	-
Fee and extra charges for exploitation of mineral resources	-	-	(9,936.10)	-	9,392.00	-	(607,191.00)	-	-	470,176.00
License fee for exploitation and exploration of mineral resources	(34,855.80)	976,798.99	(133,852.20)	0.20	20,341.90	-	(3,648.90)	-	-	(17,179.60)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(19,927.40)	608,101.11	(5,367.34)	0.50	(17,482.80)	-	(107,094.80)	4,834.81	(271,254.30)	(162,107.50)
1.2 Payments	-	56,743.40	(19.00)	(0.50)	(561.60)	-	(169,469.30)	344,721.58	(28,746.20)	(10.00)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	(76,735.40)	-	-	-
Workplace payment of foreign specialist and labor force	-	56,743.40	-	(0.20)	(561.60)	-	(92,467.40)	-	-	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	44.00	-	-	-	126,000.00	(6,254.90)	-

Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	97,725.00	(6,279.60)	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	81,906.58	(9,836.80)	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	39,090.00	(6,279.60)	-
Fee for air pollution	-	-	(19.00)	(44.30)	-	-	(266.50)	-	(95.30)	(10.00)
1.3 Service fees and fees paid to state central administration and ministries	(10,251.90)	51,649.73	(774.80)	9.50	(855.40)	(374.30)	(168,267.60)	-	-	(19,737.40)
Customs service fee	(8.20)	305.90	(474.80)	9.00	(14.00)	-	(157,762.50)	-	-	(161.00)
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	(10,243.70)	51,343.83	(300.00)	0.50	(801.40)	(374.30)	-	-	-	(19,576.40)
Service fee for foreign experts and workers	-	-	-	-	(40.00)	-	(10,505.10)	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	109,037.46	-	-	-	-	-	-	-	-
Penalty	-	109,037.46	-	-	-	-	-	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	-	434,078.39	(8,631.10)	(903.40)	-	(852.60)	(14,754.50)	82,182.00	(86,223.20)	3,727.10
2.1 Taxes paid to local budget	-	430,398.69	(5,044.30)	(1,006.40)	-	(852.60)	(7,555.00)	-	(76,047.10)	(901.70)
Real estate tax	-	-	(3,336.80)	-	-	-	(2,756.00)	-	(74,754.40)	-
Tax on vehicles and self-moving mechanisms	-	3,235.21	(1,707.50)	(1,006.40)	-	(852.60)	(4,799.00)	-	(1,292.70)	(901.70)
Others	-	427,163.48	-	-	-	-	-	-	-	-
2.2 Payments	-	3,679.70	(3,586.80)	103.00	-	-	(7,199.50)	82,182.00	(10,176.10)	4,628.80
Land fee	-	1,704.15	(3,586.80)	-	-	-	(3,072.00)	-	(10,156.10)	(162.00)
Fee for water use	-	1,975.55	-	103.00	-	-	(4,127.50)	-	(20.00)	4,790.80
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-

Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	82,182.00	-	-	-
License fee for exploitation natural resources expect mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		-	98,158.60	(3,743.00)	2,200.00	100.00	500.00	(25,000.00)	16,364.24	(2,500.00)	(5,000.00)
3.1 Advance to costs disbursed to environment protection		-	59,898.36	(3,743.00)	1,700.00	100.00	500.00	(25,000.00)	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	59,898.36	(3,743.00)	1,700.00	100.00	500.00	(25,000.00)	-	-	-
3.2 Donation and assistance to Government organizations		-	38,260.24	-	500.00	-	-	-	16,364.24	(2,500.00)	(5,000.00)
Ministries and agencies	Monetary donation and assistance	-	-	-	500.00	-	-	-	15,210.50	(2,500.00)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	1,153.74	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(35,000.00)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	30,000.00
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	38,260.24	-	-	-	-	-	-	-	-
Total		(753,503.80)	2,411,404.31	(445,996.44)	1,305.80	10,934.10	(526.90)	(1,161,112.30)	448,102.63	(35,673,476.60)	236,311.70

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-91	B-92	B-93	B-94	B-95	B-96	B-97	B-98	B-99	B-100
	MGMK LLC	MEC LLC	Mo En Co LLC	Mogoin gol LLC	Mon ajnai LLC	Mon dulaan trade LLC	Mon Laa	Mon polimet LLC	Mongol Alt Mak LLC	Mongol altai resources LLC
1. Taxes, payments, fees, dividends paid to State budget	2,442,985.60	(258,548.60)	(803,526.75)	(7,800.50)	29,656.50	(2,371,901.30)	(176,928.50)	(4,573,201.50)	(156,524,406.20)	389,976.50
1.1 Taxes, fees, charges	2,442,338.90	(258,519.60)	(587,720.55)	(18,800.30)	15,356.60	(2,358,453.60)	(289,396.90)	(4,558,577.50)	(143,650,635.00)	(8,441.80)
Corporate income tax	-	(65,845.40)	(600.00)	-	8,000.00	(29,503.90)	96,695.50	(1,238,834.80)	(76,001,383.20)	(10.00)
Customs tax	-	-	(208,391.19)	(5,615.10)	-	-	(32,141.40)	(44,552.10)	(6,043,004.30)	-
Value added Tax	238,104.70	(72,876.40)	(455,313.80)	(11,121.70)	-	(2,548.90)	(67,497.10)	(97,062.80)	(12,698,272.90)	-
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	(16,098.00)	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	2,132,810.70	-	156,765.10	-	12,173.90	(1,878,448.40)	(277,767.50)	(2,876,550.60)	(46,043,982.80)	-
License fee for exploitation and exploration of mineral resources	6,923.20	-	(24,030.13)	(2,320.90)	-	(16,711.20)	630.60	(31,907.70)	(93,876.90)	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	64,500.30	(119,797.80)	(56,150.53)	257.40	(4,817.30)	(431,241.20)	(9,317.00)	(269,669.50)	(2,754,016.90)	(8,431.80)
1.2 Payments	646.70	(29.00)	(155,471.80)	(1,864.30)	10,359.90	-	177.50	(11,065.00)	(4,928,102.40)	-
Payment for deposit, exploration of which was carried out by the Government	-	-	-	0.10	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	646.70	-	(155,319.80)	(1,684.80)	-	-	-	(10,856.10)	(95,594.40)	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	(29.00)	(152.00)	(179.60)	10,359.90	-	177.50	(208.90)	(4,832,508.00)	-
1.3 Service fees and fees paid to state central administration and ministries	-	-	47,410.40	12,864.10	3,400.00	(12,947.70)	122,131.70	(2,559.00)	(7,945,668.80)	398,418.30
Customs service fee	-	-	47,739.52	17,264.10	-	-	127,131.70	(182.00)	(7,933,490.80)	-
Stamp fee	-	-	618.60	-	4,550.00	-	-	-	-	-
Service fee	-	-	3,445.52	(4,400.00)	(1,150.00)	(12,947.70)	(5,000.00)	(2,242.00)	(11,164.00)	-
Service fee for foreign experts and workers	-	-	(4,393.24)	-	-	-	-	(135.00)	(1,014.00)	398,418.30
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	(107,744.80)	-	540.00	(500.00)	(9,840.80)	(1,000.00)	-	-
Penalty	-	-	(107,744.80)	-	540.00	(500.00)	(9,840.80)	(1,000.00)	-	-
2. Taxes, payments, dividends and fees paid to local budget	745.30	(3,944.80)	425,931.08	14,452.10	15,280.10	(37,491.20)	64,692.30	(197,929.10)	(124,797.00)	-
2.1 Taxes paid to local budget	425.30	(3,512.80)	279,770.70	14,352.10	(359.90)	(10,037.90)	62,492.40	(4,189.70)	(61,676.80)	-
Real estate tax	-	(1,500.00)	-	-	-	(3,338.60)	-	(566.50)	(36,689.40)	-
Tax on vehicles and self-moving mechanisms	425.30	(2,012.80)	(264.00)	-	(382.00)	(6,699.30)	877.00	(3,623.20)	(24,987.40)	-
Others	-	-	280,034.70	14,352.10	22.10	-	61,615.40	-	-	-
2.2 Payments	320.00	(432.00)	145,640.88	-	15,640.00	(27,453.30)	2,199.90	(193,739.40)	(63,120.20)	-
Land fee	320.00	(432.00)	26,803.68	-	15,640.00	(4,735.60)	2,200.00	(23,948.80)	(50,497.20)	-
Fee for water use	-	-	16,183.20	-	-	(22,717.70)	(0.10)	(169,790.60)	(12,623.00)	-

Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	102,654.00	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	519.50	100.00	-	-	-	-	-	-
Stamp fee	-	-	519.50	100.00	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	-	-	2,115,535.00	-	-	-	-	-	-
Dividends on state property	-	-	-	2,115,535.00	-	-	-	-	-	-
2.5 Others	-	-	111,379.70	-	-	-	-	-	-	-
Penalty	-	-	111,379.70	-	-	-	-	-	-	-
3. Other payments and expenses	86,862.50	-	344,607.13	-	2,150.00	(57,954.00)	-	(301,600.00)	(1,130,050.00)	16,210.80
3.1 Advance to costs disbursed to environment protection	-	-	13,512.00	-	-	(15,700.00)	-	-	(7,050.00)	1,000.00
In kind contribution at rate of 50% to Environment protection special account	-	-	13,512.00	-	-	(15,700.00)	-	-	(7,050.00)	1,000.00
3.2 Donation and assistance to Government organizations	86,862.50	-	331,095.13	-	2,150.00	(42,254.00)	-	(301,600.00)	(1,123,000.00)	15,210.80
Ministries and agencies	Monetary donation and assistance	-	6,800.00	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	34,362.50	-	(18,080.00)	-	3,000.00	-	-	(100,000.00)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	49,300.00	-	286,823.80	-	2,000.00	(7,254.00)	-	(294,600.00)	(1,023,000.00)
	Non cash donation and assistance	1,200.00	-	55,551.33	-	(2,850.00)	(35,000.00)	-	(7,000.00)	-
Other entities	Monetary donation and assistance	2,000.00	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Total	2,530,593.40	(262,493.40)	78,391.16	2,122,186.60	47,086.60	(2,467,346.50)	(112,236.20)	(5,072,730.60)	(157,779,253.20)	406,187.30

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-101	B-102	B-103	B-104	B-105	B-106	B-107	B-108	B-109	B-110
	Mongol gazar LLC	Mongol metal mining LLC	Mongol uranium resource LLC	Mongol tsamkhag LLC	Mongol-Alt LLC	Mongolbulgar geo LLC	Mongoljuanli LLC	Mongolrustsev etmet LLC	Mongolrudpr om LLC	Mongolczech metal LLC
1. Taxes, payments, fees, dividends paid to State budget	(288,464.00)	138,358.50	(12,611.70)	(252,656.80)	(860,307.60)	(390,231.40)	(18,892.03)	3,524,425.80	672.80	(31,437.90)
1.1 Taxes, fees, charges	(168,979.20)	217,418.10	(7,908.10)	(244,999.80)	(852,643.70)	(332,307.10)	(30.83)	3,463,122.10	13,488.60	(24,385.80)
Corporate income tax	(50.00)	3,000.00	(3,000.00)	(1,800.00)	-	(71,523.10)	(0.70)	-	(3,270.10)	(6,403.00)
Customs tax	-	(369.10)	-	-	(246,084.40)	-	-	987.90	-	(3,226.70)
Value added Tax	(50.00)	(775.20)	-	-	(522,977.20)	(6,828.60)	-	(1,750.50)	-	(12,427.30)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	(115,338.90)	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	111,584.10	-	-
Fee and extra charges for exploitation of mineral resources	-	220,633.60	-	-	-	(211,527.00)	0.02	1,337,741.70	14,292.40	(1,664.20)
License fee for exploitation and exploration of mineral resources	(11,430.70)	(2,800.10)	-	(243,199.80)	(63,132.50)	(20,395.70)	50.35	(46,742.20)	2,467.20	20.00
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(157,448.50)	(2,271.10)	(4,908.10)	-	(20,449.60)	(22,032.70)	(80.50)	2,176,640.00	(0.90)	(684.60)
1.2 Payments	(84.80)	836.60	-	-	(7,653.30)	(8.50)	(13,549.70)	2,391.80	(1,074.60)	(53.70)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	(7,597.80)	-	(14,753.90)	-	(103.10)	-
Workplace payment of foreign specialist and labor force	-	841.60	-	-	-	-	1,204.20	2,296.80	(971.50)	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-

Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	(84.80)	(5.00)	-	-	(55.50)	(8.50)	-	95.00	-	(53.70)
1.3 Service fees and fees paid to state central administration and ministries	-	(79,896.20)	(4,700.00)	(7,657.00)	(10.60)	(4,621.00)	(5,311.50)	55,799.90	(8,960.50)	(4,595.30)
Customs service fee	-	(76,648.20)	-	(7.00)	(10.60)	-	(5,277.50)	13,521.10	(8,866.50)	(4,595.30)
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	(3,200.00)	(4,700.00)	(7,650.00)	-	(4,621.00)	-	42,263.80	-	-
Service fee for foreign experts and workers	-	(48.00)	-	-	-	-	(34.00)	15.00	(94.00)	-
1.4 Dividends on state property	-	-	-	-	-	(26,720.10)	-	20.00	-	-
Dividends on state property	-	-	-	-	-	(26,720.10)	-	20.00	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	(119,400.00)	-	(3.60)	-	-	(26,574.70)	-	3,092.00	(2,780.70)	(2,403.10)
Penalty	(119,400.00)	-	(3.60)	-	-	(26,574.70)	-	3,092.00	(2,780.70)	(2,403.10)
2. Taxes, payments, dividends and fees paid to local budget	(4,369.40)	94,285.30	(5,062.00)	(2,500.00)	(5,510.70)	(15,262.40)	(4,573.80)	1,088,260.70	(4,627.80)	1,318.30
2.1 Taxes paid to local budget	(4,369.40)	95,029.30	-	-	(4,484.20)	(11,397.40)	3,067.20	1,077,717.40	(229.50)	1,558.30
Real estate tax	-	-	-	-	(781.90)	(11,243.60)	-	332.80	-	73.80
Tax on vehicles and self-moving mechanisms	(4,369.40)	229.30	-	-	(702.30)	(153.80)	3.50	2,458.60	(229.50)	1,484.50
Others	-	94,800.00	-	-	(3,000.00)	-	3,063.70	1,074,926.00	-	-
2.2 Payments	-	(744.00)	-	(2,500.00)	(1,026.50)	(3,865.00)	(7,641.00)	10,543.30	(4,398.30)	(240.00)
Land fee	-	(744.00)	-	-	(1,026.50)	(3,865.00)	-	9,543.10	(428.30)	(240.00)
Fee for water use	-	-	-	(2,500.00)	-	-	-	1,000.20	430.00	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-

Fee for recruiting foreign experts and workers		-	-	-	-	-	-	(7,641.00)	-	(4,400.00)	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	(5,062.00)	-	-	-	-	-	-	-
Stamp fee		-	-	258.00	-	-	-	-	-	-	-
Service fee		-	-	(5,320.00)	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	(738.90)
Penalty		-	-	-	-	-	-	-	-	-	(738.90)
3. Other payments and expenses		-	37,200.00	5,000.00	-	(5,000.00)	(12,100.00)	356.80	119,301.05	300.00	-
3.1 Advance to costs disbursed to environment protection		-	-	-	-	-	-	(1,000.00)	33,078.50	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	(1,000.00)	33,078.50	-	-
3.2 Donation and assistance to Government organizations		-	37,200.00	5,000.00	-	(5,000.00)	(12,100.00)	1,356.80	86,222.55	300.00	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	5,000.00	-	(5,000.00)	(10,000.00)	-	7,000.00	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	(22,000.00)	-	-
Soums and districts	Monetary donation and assistance	-	23,200.00	-	-	-	-	-	74,222.55	300.00	-
	Non cash donation and assistance	-	-	-	-	-	(2,100.00)	-	-	-	-
Other entities	Monetary donation and assistance	-	14,000.00	-	-	-	-	-	27,000.00	-	-
	Non cash donation and assistance	-	-	-	-	-	-	1,356.80	-	-	-
Total		(292,833.40)	269,843.80	(12,673.70)	(255,156.80)	(870,818.30)	(417,593.80)	(23,109.03)	4,731,987.55	(3,655.00)	(30,858.50)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-111	B-112	B-113	B-114	B-115	B-116	B-117	B-118	B-119	B-120
	Munch noyn suvarga LLC	Northwind LLC	Odod gold LLC	Olova LLC	Olon ovoot gold LLC	ONTRE LLC	Orchlon ord LLC	Ochir-Undraa LLC	Oyu tolgoi LLC	Oyut ulaan LLC
1. Taxes, payments, fees, dividends paid to State budget	(395,928.70)	(44,809.20)	(220,434.48)	(5,094.70)	(4,383,145.05)	(1,417,033.70)	(336,531.10)	(3,089,934.45)	(118,625,046.20)	18.04
1.1 Taxes, fees, charges	(393,205.00)	(42,399.50)	(197,580.18)	(1,140.60)	(4,331,275.95)	(1,417,033.70)	(320,359.40)	(3,088,105.15)	(244,417,563.30)	(2,577.76)
Corporate income tax	(195.20)	305.00	(0.10)	10.10	(4,500.00)	(266.20)	(218,968.70)	(465,705.40)	(3,042,930.60)	-
Customs tax	-	(64.90)	90,923.90	-	(14,151.20)	-	-	(655,546.20)	(118,907,285.50)	(605.44)
Value added Tax	-	(27,933.90)	(200,356.70)	-	(29,717.50)	-	-	(1,878,928.05)	(122,444,483.40)	(1,972.40)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	(22,642.40)	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	-	-	0.06	-	(2,334,144.90)	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	(432,394.80)	0.90	36,300.76	0.10	(137,290.50)	(1,416,767.50)	(98,863.90)	(3,425.50)	(221.40)	0.04
Windfall tax	-	-	-	-	(1,290,686.00)	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	39,385.00	(14,706.60)	(124,448.10)	(1,150.80)	(520,785.85)	-	(2,526.80)	(84,500.00)	-	0.04
1.2 Payments	(1.20)	1,518.40	(19,926.60)	(2,704.10)	(3,821.60)	-	-	(8.90)	86,304.10	34.00
Payment for deposit, exploration of which was carried out by the Government	-	-	-	(2,697.10)	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	(1.20)	1,568.40	(19,926.60)	-	(3,369.60)	-	-	-	84,914.60	34.00
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	(50.00)	-	(7.00)	(452.00)	-	-	(8.90)	1,389.50	-
1.3 Service fees and fees paid to state central administration and ministries	(2,722.50)	(3,428.10)	(2,927.70)	(1,250.00)	(37,380.50)	-	(16,171.70)	(1,820.40)	337,213.00	2,561.80
Customs service fee	-	(9,079.60)	(1,698.20)	-	(35.20)	-	-	(1,820.40)	(121,970.30)	(14.00)
Stamp fee	-	127.20	3.30	-	-	-	-	-	-	-
Service fee	(2,677.50)	690.00	(881.80)	(1,250.00)	(37,328.30)	-	(16,171.70)	-	149,807.00	1,660.00
Service fee for foreign experts and workers	(45.00)	4,834.30	(351.00)	-	(17.00)	-	-	-	309,376.30	915.80
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	(500.00)	-	-	(10,667.00)	-	-	-	125,369,000.00	-
Penalty	-	(500.00)	-	-	(10,667.00)	-	-	-	125,369,000.00	-
2. Taxes, payments, dividends and fees paid to local budget	26,741.80	(1,868.90)	(7,587.30)	(1,387.40)	(44,078.40)	-	(332.20)	-	12,174,454.90	990.00
2.1 Taxes paid to local budget	3.80	(69.00)	(498.50)	(121.60)	(15,116.40)	-	-	-	5,831,580.10	-
Real estate tax	-	-	-	-	(8,133.40)	-	-	-	(0.10)	-
Tax on vehicles and self-moving mechanisms	3.80	(69.00)	(498.50)	(121.60)	(6,983.00)	-	-	-	0.30	-
Others	-	-	-	-	-	-	-	-	5,831,579.90	-
2.2 Payments	26,738.00	(1,799.90)	(7,088.80)	(1,265.80)	(28,962.00)	-	(332.20)	-	6,336,400.30	990.00
Land fee	-	0.10	(3,843.20)	(1,265.80)	(14,295.70)	-	(332.20)	-	(2,932.50)	840.00
Fee for water use	20,000.00	(1,800.00)	(3,245.60)	-	(9,170.30)	-	-	-	0.80	150.00
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	(5,496.00)	-	-	-	-	-

Fee for recruiting foreign experts and workers	6,738.00	-	-	-	-	-	-	-	6,339,332.00	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	6,474.50	-
Stamp fee	-	-	-	-	-	-	-	-	6,474.50	-
Service fee	-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	-	-	-	-	-	-	-	-	-	-
Penalty	-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses	128,157.90	200.00	23,870.00	-	(15,745.30)	(30,400.00)	(4,000.00)	-	10,536,551.88	-
3.1 Advance to costs disbursed to environment protection	100,000.00	-	-	-	-	-	-	-	5,725.00	1,000.00
In kind contribution at rate of 50% to Environment protection special account	100,000.00	-	-	-	-	-	-	-	5,725.00	1,000.00
3.2 Donation and assistance to Government organizations	28,157.90	200.00	23,870.00	-	(15,745.30)	(30,400.00)	(4,000.00)	-	10,530,826.88	(1,000.00)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	8,939,883.20	-
	Non cash donation and assistance	-	-	-	-	-	-	-	194,362.90	-
Aimags and capital city	Monetary donation and assistance	-	(4,000.00)	(100,000.00)	-	-	-	-	663,277.72	-
	Non cash donation and assistance	-	-	123,800.00	-	-	-	-	144,280.00	-
Soums and districts	Monetary donation and assistance	14,000.00	4,000.00	(27,000.00)	-	(15,745.30)	(30,400.00)	(4,000.00)	(623,348.24)	(1,000.00)
	Non cash donation and assistance	14,157.90	-	27,070.00	-	-	-	-	857,633.30	-
Other entities	Monetary donation and assistance	-	200.00	-	-	-	-	-	3,000.00	-
	Non cash donation and assistance	-	-	-	-	-	-	-	351,738.00	-
Total	(241,029.00)	(46,478.10)	(204,151.78)	(6,482.10)	(4,442,968.75)	(1,447,433.70)	(340,863.30)	(3,089,934.45)	(95,914,039.42)	1,008.04

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-121	B-122	B-123	B-124	B-125	B-126	B-127	B-128	B-129	B-130
	Urmon-Uul LLC	OGCHL LLC	Peninsulamini ng LLC	Petro matad LLC	Petrocoal LLC	Petrochina dachin tamsag LLC	Peabody-Winsway resources LLC	Redhill Mongolia LLC	Remet LLC	Samtan mores LLC
1. Taxes, payments, fees, dividends paid to State budget	(971,552.60)	2,013.70	94,521.59	(709,168.11)	24,816.37	(57,625,090.50)	1,255,632.90	294,550.95	(528,908.70)	(35,714.40)
1.1 Taxes, fees, charges	(963,082.70)	570.00	87,636.09	(793,665.60)	35,046.07	(899,751.30)	1,298,226.40	219,240.10	(527,987.30)	(32,033.50)
Corporate income tax	(243,256.30)	570.00	-	-	-	(5.00)	-	(131.20)	-	(266.20)
Customs tax	(4,639.80)	-	-	(239,727.50)	(1,911.50)	(96,479.30)	10.70	-	-	22.90
Value added Tax	(9,743.60)	-	-	(553,948.60)	24,653.60	(384,429.70)	426,762.40	289,637.00	-	(1,074.70)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	(534,500.00)	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	(33,974.30)	-	-	-	-
Fee and extra charges for exploitation of mineral resources	(556,167.10)	-	-	-	6,400.00	-	-	54,005.20	(518,362.20)	-
License fee for exploitation and exploration of mineral resources	-	-	86,387.40	-	2,299.97	-	958,825.30	(8,203.70)	(9,625.10)	(31,146.70)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(149,275.90)	-	1,248.69	10.50	3,604.00	149,637.00	(87,372.00)	(116,067.20)	-	431.20
1.2 Payments	(3.50)	1,123.20	-	32,397.20	(10,071.50)	(2,539,834.50)	1,850.40	60,072.40	-	5.00
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	(10,071.50)	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	1,123.20	-	32,483.50	-	(1,866,246.10)	1,850.40	(385.00)	-	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	(19.80)	-	(257,902.20)	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	(68.20)	-	(276,101.00)	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	(3.30)	-	(137,916.10)	-	-	-	-
Fee for air pollution	(3.50)	-	-	5.00	-	(1,669.10)	-	60,457.40	-	5.00
1.3 Service fees and fees paid to state central administration and ministries	(8,466.40)	320.50	3,885.50	52,525.69	(158.20)	405,173.00	(44,960.90)	6,268.25	(921.40)	(4,075.00)
Customs service fee	(67.40)	-	-	1,235.60	(8.20)	-	(57.20)	1,138.30	-	5.00
Stamp fee	-	-	51.00	18,678.40	-	7,861.30	-	33.55	-	70.00
Service fee	(8,399.00)	-	3,834.50	32,644.69	(150.00)	401,649.50	(44,869.70)	(2,499.40)	(921.40)	(4,150.00)
Service fee for foreign experts and workers	-	320.50	-	(33.00)	-	(4,337.80)	(34.00)	7,595.80	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	(54,590,677.70)	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	(53,885,525.30)	-	-	-	-
Of which: Royalty	-	-	-	-	-	(705,152.40)	-	-	-	-
1.6 Others	-	-	3,000.00	(425.40)	-	-	517.00	8,970.20	-	389.10
Penalty	-	-	3,000.00	(425.40)	-	-	517.00	8,970.20	-	389.10
2. Taxes, payments, dividends and fees paid to local budget	(16,231.80)	-	400.00	200,647.80	4,512.00	(20,220.90)	4,647.50	11,734.20	-	1,260.00
2.1 Taxes paid to local budget	(2,599.80)	-	400.00	195,493.40	280.00	(23,771.40)	-	(16.30)	-	-
Real estate tax	(624.00)	-	-	-	1,100.00	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	(1,975.80)	-	-	64.50	(820.00)	(23,771.40)	-	(16.30)	-	-
Others	-	-	400.00	195,428.90	-	-	-	-	-	-
2.2 Payments	(13,632.00)	-	-	4,764.00	(3,868.00)	3,550.50	4,647.50	11,750.50	-	-
Land fee	(3,792.00)	-	-	3,028.40	(3,868.00)	(50.00)	(560.00)	9,289.60	-	-
Fee for water use	(9,840.00)	-	-	1,735.60	-	5,600.50	5,207.50	2,460.90	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	(2,000.00)	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-

Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	390.40	8,100.00	-	-	-	-	1,260.00
Stamp fee	-	-	-	-	8,100.00	-	-	-	-	-
Service fee	-	-	-	390.40	-	-	-	-	-	1,260.00
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	-	-	-	2,341.30	-	-	-	-	-	20.00
Penalty	-	-	-	2,341.30	-	-	-	-	-	20.00
3. Other payments and expenses	(215,000.00)	19,800.00	400.00	56,276.80	-	203,087.90	18,180.90	121,923.70	-	2,300.00
3.1 Advance to costs disbursed to environment protection	-	19,800.00	-	23,900.00	-	100,000.00	10,000.00	-	-	900.00
In kind contribution at rate of 50% to Environment protection special account	-	19,800.00	-	23,900.00	-	100,000.00	10,000.00	-	-	900.00
3.2 Donation and assistance to Government organizations	(215,000.00)	-	400.00	32,376.80	-	103,087.90	8,180.90	121,923.70	-	1,400.00
Ministries and agencies	Monetary donation and assistance	-	-	0.10	-	70,344.90	-	10,000.00	-	-
	Non cash donation and assistance	-	-	-	-	19,056.00	-	150.90	-	-
Aimags and capital city	Monetary donation and assistance	-	-	1,000.00	-	2,000.00	-	(37,300.00)	-	-
	Non cash donation and assistance	-	-	22,676.70	-	(36,126.60)	-	(4,352.70)	-	-
Soums and districts	Monetary donation and assistance	(215,000.00)	-	400.00	-	38,126.60	1,090.20	110,030.00	-	1,000.00
	Non cash donation and assistance	-	-	-	-	8,687.00	5,066.20	43,095.50	-	-
Other entities	Monetary donation and assistance	-	-	8,700.00	-	1,000.00	1,680.00	300.00	-	400.00
	Non cash donation and assistance	-	-	-	-	-	344.50	-	-	-
Total	(1,202,784.40)	21,813.70	95,321.59	(449,902.21)	29,328.37	(57,442,223.50)	1,278,461.30	428,208.85	(528,908.70)	(32,134.40)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-131	B-132	B-133	B-134	B-135	B-136	B-137	B-138	B-139	B-140
	Sansariin geology khaiguul LLC	Southgobi sands LLC	Centerra gold mongolia LLC	COAL LLC	CCEM LLC	CCM LLC	CMKI LLC	Sinchi-Oil LLC	Sod gazar LLC	Sonor trade LLC
1. Taxes, payments, fees, dividends paid to State budget	(19,152.40)	10,588,570.71	(409,546.70)	358,284.60	130,740.90	(531,912.60)	41,824.50	(457,988.40)	15,613.00	(23,024.80)
1.1 Taxes, fees, charges	2,828.60	10,424,950.50	(432,366.10)	358,284.30	130,740.90	(530,307.60)	10,582.20	(453,436.80)	15,021.30	(19,502.00)
Corporate income tax	(218.50)	2,307,806.00	(285,450.20)	79,772.00	-	-	(91.70)	(6,439.10)	(2,274.80)	(8,789.10)
Customs tax	-	(17,197.90)	(543.20)	-	-	-	-	(6,938.30)	0.10	-
Value added Tax	-	(27,804.80)	(950.00)	-	-	-	-	(47,620.70)	-	(3,379.80)
Excise tax on vehicle gasoline and diesel fuel	(3,789.10)	-	-	-	-	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	(673.20)	-	-	-	-	-	-	(370,887.70)	-	-
Fee and extra charges for exploitation of mineral resources	-	8,419,433.40	-	291,264.50	-	-	27,176.00	-	-	-
License fee for exploitation and exploration of mineral resources	-	(257,286.20)	(60,328.30)	(12,752.20)	130,740.90	(529,977.60)	101.90	(480.80)	17,295.90	-
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	7,509.40	-	(85,094.40)	-	-	(330.00)	(16,604.00)	(21,070.20)	0.10	(7,333.10)
1.2 Payments	(22,409.10)	(1,406.20)	(1,848.00)	20,504.30	-	(5.00)	29,226.90	-	(8.50)	-
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	153.30	-	-	-
Workplace payment of foreign specialist and labor force	(22,409.10)	(1,406.20)	(1,620.00)	-	-	-	29,073.60	-	-	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-

Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	(228.00)	20,504.30	-	(5.00)	-	-	(8.50)	-
1.3 Service fees and fees paid to state central administration and ministries	530.30	164,732.81	24,667.40	(20,504.00)	-	(1,400.00)	2,015.40	(846.00)	(1,674.60)	3,649.40
Customs service fee	1,743.30	(5,884.70)	(260.60)	(19,009.50)	-	-	1,718.50	(146.00)	(24.60)	-
Stamp fee	-	125,075.90	-	-	-	-	-	-	-	3,250.00
Service fee	-	45,661.61	24,945.00	(1,850.00)	-	(1,400.00)	-	(700.00)	(1,650.00)	399.40
Service fee for foreign experts and workers	(1,213.00)	(120.00)	(17.00)	355.50	-	-	296.90	-	-	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	(102.20)	293.60	-	-	-	(200.00)	-	(3,705.60)	2,274.80	(7,172.20)
Penalty	(102.20)	293.60	-	-	-	(200.00)	-	(3,705.60)	2,274.80	(7,172.20)
2. Taxes, payments, dividends and fees paid to local budget	19,481.60	1,358,272.40	99,770.28	87,854.30	-	-	(29,844.00)	(3,085.40)	575.40	(11,621.00)
2.1 Taxes paid to local budget	-	1,336,009.60	96,342.30	2,054.70	-	-	(339.00)	(2,653.40)	(122.30)	(11,620.90)
Real estate tax	-	-	-	-	-	-	-	(1,262.00)	-	(11,184.80)
Tax on vehicles and self-moving mechanisms	-	(0.10)	4,199.90	2,054.70	-	-	(339.00)	(1,391.40)	(122.30)	(436.10)
Others	-	1,336,009.70	92,142.40	-	-	-	-	-	-	-
2.2 Payments	19,481.60	12,834.20	3,427.98	84,549.60	-	-	(29,505.00)	(432.00)	797.70	(0.10)
Land fee	-	-	(0.02)	-	-	-	(432.00)	(432.00)	797.70	-
Fee for water use	-	333.20	16.00	8,000.00	-	-	-	-	-	(0.10)
Fee for forestry use and fire wood	-	-	1,762.00	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	1,650.00	10,000.00	-	-	-	-	-	-

Fee for recruiting foreign experts and workers	-	12,501.00	-	66,549.60	-	-	(29,073.00)	-	-	-
Support activities to local (according to agreement)	19,481.60	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	9,428.60	-	1,250.00	-	-	-	-	(100.00)	-
Stamp fee	-	275.00	-	1,250.00	-	-	-	-	-	-
Service fee	-	9,153.60	-	-	-	-	-	-	(100.00)	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	-	3,200.00	1,928.40	-	-	-	-	-	-	-
Penalty	-	3,200.00	1,928.40	-	-	-	-	-	-	-
3. Other payments and expenses	(6,460.00)	258,635.01	44,035.50	250,022.00	100.00	(5,200.00)	-	(500.00)	3,257.10	-
3.1 Advance to costs disbursed to environment protection	-	3,795.00	1,625.00	135,770.00	100.00	-	-	-	1,502.10	-
In kind contribution at rate of 50% to Environment protection special account	-	3,795.00	1,625.00	135,770.00	100.00	-	-	-	1,502.10	-
3.2 Donation and assistance to Government organizations	(6,460.00)	254,840.01	42,410.50	114,252.00	-	(5,200.00)	-	(500.00)	1,755.00	-
Ministries and agencies	Monetary donation and assistance	-	3,600.00	-	-	-	-	-	-	-
	Non cash donation and assistance	-	232,262.90	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	20,000.00	(15,000.00)	100,000.00	-	-	-	-	-
	Non cash donation and assistance	-	(5,838.20)	37,920.00	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(6,460.00)	(544,665.60)	4,000.00	6,252.00	-	(5,200.00)	-	(500.00)	1,755.00
	Non cash donation and assistance	-	549,480.91	15,490.50	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	8,000.00	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Total	(6,130.80)	12,208,678.12	(263,812.52)	696,160.90	130,840.90	(537,112.60)	11,980.50	(461,573.80)	19,445.50	(34,645.80)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-141	B-142	B-143	B-144	B-145	B-146	B-147	B-148	B-149	B-150
	Taats Murun LLC	Tavantolgoi LLC	Taisheng development LLC	Terra-Energy LLC	Tethys Mining LLC	TBE LLC	Tienjinsanjo LLC	Togrog nuuriin energy LLC	Treiga mountain international mining LLC	Ten khun LLC
1. Taxes, payments, fees, dividends paid to State budget	153,153.10	(136,353,413.70)	2,546.90	(388,237.80)	(1,098,987.50)	(459,397.20)	(457,350.80)	(12,304.80)	30,746.90	(637,877.54)
1.1 Taxes, fees, charges	151,451.50	(128,692,606.50)	768.80	(381,924.90)	(1,047,057.00)	(456,733.20)	(431,730.30)	(12,089.80)	22,702.30	(637,401.96)
Corporate income tax	5,946.10	(33,000,000.00)	248.90	(67.50)	(50,452.00)	(163,955.60)	(8,857.10)	-	-	-
Customs tax	-	(18,887.50)	-	-	(6,506.70)	(35,660.00)	(136,410.70)	-	-	(43,902.50)
Value added Tax	-	(23,249,663.90)	-	-	(13,664.20)	(231,165.70)	(286,462.50)	(1.00)	-	(92,195.40)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	135,494.50	(71,965,000.00)	-	-	-	-	-	(400.70)	2,836.70	(250,450.40)
License fee for exploitation and exploration of mineral resources	10,010.90	(1,055.10)	-	(310,683.30)	(817,070.50)	(3,688.70)	-	7,210.20	2,119.60	(6,742.60)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	(458,000.00)	519.90	(71,174.10)	(159,363.60)	(22,263.20)	-	(18,898.30)	17,746.00	(244,111.06)
1.2 Payments	-	(6,210,529.40)	-	-	(3,369.60)	-	(24,561.60)	-	7,581.60	(238.18)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	(110,203.20)	-	-	(3,369.60)	-	(24,105.60)	-	7,581.60	0.02
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	(6,100,326.20)	-	-	-	-	(456.00)	-	-	(238.20)
1.3 Service fees and fees paid to state central administration and ministries	1,701.60	(1,450,277.80)	1,778.10	(6,312.90)	(48,560.90)	(2,164.00)	(1,058.90)	(215.00)	463.00	(237.40)
Customs service fee	-	(1,445,056.20)	-	-	(52.60)	(14.00)	(426.40)	-	-	(132.00)
Stamp fee	-	-	1,202.40	-	-	-	-	-	-	-
Service fee	1,701.60	-	575.10	(6,312.90)	(48,483.30)	(2,150.00)	(377.50)	(215.00)	-	(105.40)
Service fee for foreign experts and workers	-	(5,221.60)	0.60	-	(25.00)	-	(255.00)	-	463.00	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	-	-	-	(500.00)	-	-	-	-
Penalty	-	-	-	-	-	(500.00)	-	-	-	-
2. Taxes, payments, dividends and fees paid to local budget	34,102.20	(61,631.40)	(14,770.30)	(4,000.00)	-	(387.30)	(14,406.30)	1,266.70	1,475.00	(40,989.90)
2.1 Taxes paid to local budget	742.50	(21,948.00)	2,817.70	-	-	(387.30)	(14,406.30)	-	-	(9,377.90)
Real estate tax	-	(18,000.00)	-	-	-	-	-	-	-	(8,417.30)
Tax on vehicles and self-moving mechanisms	742.50	(3,948.00)	-	-	-	(387.30)	(14,406.30)	-	-	(960.60)
Others	-	-	2,817.70	-	-	-	-	-	-	-
2.2 Payments	33,359.70	(39,683.40)	(17,588.00)	(4,000.00)	-	-	-	1,266.70	1,475.00	(31,612.00)
Land fee	11,020.80	(34,983.40)	(17,588.00)	-	-	-	-	216.00	625.00	(2,980.00)
Fee for water use	22,338.90	(3,150.00)	-	(4,000.00)	-	-	-	650.00	850.00	(26,532.00)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	(1,600.00)
Fee for use of mineral resources of wide spread	-	(1,550.00)	-	-	-	-	-	400.70	-	(500.00)

Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	(34,917,093.00)	-	-	-	-	-	-	-	-
Dividends on state property	-	(34,917,093.00)	-	-	-	-	-	-	-	-
2.5 Others	-	-	200.00	-	-	-	-	-	-	-
Penalty	-	-	200.00	-	-	-	-	-	-	-
3. Other payments and expenses	16,600.00	(22,500.00)	11,300.00	(40,899.80)	-	-	-	1,300.00	15,150.00	(13,450.00)
3.1 Advance to costs disbursed to environment protection	-	-	6,500.00	-	-	-	-	-	750.00	(7,500.00)
In kind contribution at rate of 50% to Environment protection special account	-	-	6,500.00	-	-	-	-	-	750.00	(7,500.00)
3.2 Donation and assistance to Government organizations	16,600.00	(22,500.00)	4,800.00	(40,899.80)	-	-	-	1,300.00	14,400.00	(5,950.00)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	4,000.00	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	15,000.00	(22,500.00)	800.00	(40,000.00)	-	-	-	-	(5,600.00)
	Non cash donation and assistance	-	-	-	(899.80)	-	-	-	14,400.00	(350.00)
Other entities	Monetary donation and assistance	1,600.00	-	-	-	-	-	1,300.00	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Total	203,855.30	(171,354,638.10)	(723.40)	(433,137.60)	(1,098,987.50)	(459,784.50)	(471,757.10)	(9,738.10)	47,371.90	(692,317.44)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation

Indicators	B-161	B-162	B-163	B-164	B-165	B-166	B-167	B-168	B-169	B-170
	KHOTU LLC	Khuadi khuonez LLC	Khuden LLC	Khunanjinlen LLC	Khurai LLC	Khurgatai khaikhan LLC	Khuree del LLC	Khuslemj LLC	Kherlen energo LLC	Tsairtmineral LLC
1. Taxes, payments, fees, dividends paid to State budget	(10,081.74)	103,875.30	323,230.00	4,434.20	19,526.50	(258,093.00)	617,834.30	(1,198.70)	58,594.90	(3,435,592.50)
1.1 Taxes, fees, charges	(33,348.14)	(1,532.40)	323,230.00	-	19,113.10	(232,125.00)	612,136.00	(706.10)	51,079.00	(3,450,332.70)
Corporate income tax	(16,549.10)	(488.10)	-	-	-	(33,681.30)	-	(1,719.30)	(2,927.00)	(3,261,919.10)
Customs tax	-	1,163.20	-	-	0.10	(1,145.10)	-	-	5,328.00	(2,971.30)
Value added Tax	(8,440.10)	(1,063.80)	-	-	(21.90)	(2,404.80)	(0.10)	-	-	(17,013.20)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	(214.00)
Fee and extra charges for exploitation of mineral resources	(0.10)	-	-	5,258.90	35,760.40	-	619,013.20	-	42,039.40	0.10
License fee for exploitation and exploration of mineral resources	(1,109.94)	(1,143.70)	323,230.00	(5,258.90)	2,000.00	(72,167.90)	(2,220.20)	1,013.20	(47.40)	15,516.50
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(7,248.90)	-	-	-	(18,625.50)	(122,725.90)	(4,656.90)	-	6,686.00	(183,731.70)
1.2 Payments	(20.50)	96,548.00	-	114.00	-	(14,673.40)	-	(35.60)	1,730.90	(5,715.30)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	39.70	-
Workplace payment of foreign specialist and labor force	-	96,552.00	-	-	-	(14,666.40)	-	-	1,691.20	(5,715.30)
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	(20.50)	(4.00)	-	114.00	-	(7.00)	-	(35.60)	-	-
1.3 Service fees and fees paid to state central administration and ministries	(2,211.60)	16,152.20	-	4,462.60	413.40	(11,294.60)	5,698.30	(457.00)	6,785.00	20,455.50
Customs service fee	-	32.20	-	-	34.30	(41.00)	1,609.60	(7.00)	5,280.00	(99,196.80)
Stamp fee	-	96.30	-	75.00	224.20	-	-	-	-	100,985.50
Service fee	(2,211.60)	(342.30)	-	-	154.90	(11,213.60)	(1,002.40)	(450.00)	(25.00)	6,358.00
Service fee for foreign experts and workers	-	16,366.00	-	4,387.60	-	(40.00)	5,091.10	-	1,530.00	12,308.80
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	25,498.50	(7,292.50)	-	(142.40)	-	-	-	-	(1,000.00)	-
Penalty	25,498.50	(7,292.50)	-	(142.40)	-	-	-	-	(1,000.00)	-
2. Taxes, payments, dividends and fees paid to local budget	1,922.30	37,708.20	-	1,932.00	10,289.60	(37,110.40)	66.40	3,394.90	14,300.00	14,118.40
2.1 Taxes paid to local budget	51.30	37,708.20	-	1,932.00	550.00	(92.40)	66.40	(0.10)	300.00	150.40
Real estate tax	-	-	-	-	550.00	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	51.30	(991.80)	-	(1,528.00)	-	(92.40)	66.40	(0.10)	300.00	150.40
Others	-	38,700.00	-	3,460.00	-	-	-	-	-	-
2.2 Payments	1,871.00	-	-	-	9,739.60	-	-	3,395.00	14,000.00	96.00
Land fee	1,871.00	-	-	-	5,299.20	-	-	895.00	2,000.00	-
Fee for water use	-	-	-	-	4,440.40	-	-	2,500.00	200.00	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	96.00

Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	11,800.00	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	-	-	(37,018.00)	-	-	-	13,872.00
Stamp fee	-	-	-	-	-	-	-	-	-	13,165.40
Service fee	-	-	-	-	-	(37,018.00)	-	-	-	706.60
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	1,000.00	-	-	392.40	1,181.90	-	-	-	1,000.00	-
Penalty	1,000.00	-	-	392.40	1,181.90	-	-	-	1,000.00	-
3. Other payments and expenses	-	-	-	(5,000.00)	3,285.00	(7,100.00)	-	400.00	2,100.00	50,805.00
3.1 Advance to costs disbursed to environment protection	-	-	-	-	-	-	-	400.00	-	5,550.00
In kind contribution at rate of 50% to Environment protection special account	-	-	-	-	-	-	-	400.00	-	5,550.00
3.2 Donation and assistance to Government organizations	-	-	-	(5,000.00)	3,285.00	(7,100.00)	-	-	2,100.00	45,255.00
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	8,490.10
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(5,000.00)	-	-	-	-	-	20,000.00
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	-	(3,900.00)	-	-	2,100.00	-
	Non cash donation and assistance	-	-	-	-	(3,200.00)	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	16,764.90
	Non cash donation and assistance	-	-	-	3,285.00	-	-	-	-	-
Total	(7,159.44)	141,583.50	323,230.00	1,758.60	34,283.00	(302,303.40)	617,900.70	2,596.20	75,994.90	(3,370,669.10)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-171	B-172	B-173	B-174	B-175	B-176	B-177	B-178	B-179	B-180
	Tseveg LLC	Chingisiin khar alt LLC	Chinkhua Mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol JSC	Shivee ovoo JSC	Shijir alt LLC	Shin Shin LLC	Shine Ellion Neng Yuan LLC
1. Taxes, payments, fees, dividends paid to State budget	(24,431.30)	(37,393.70)	(2,259,721.98)	98,791.90	(11,573.20)	604,797.60	(224,542.20)	240,784.80	(669,180.20)	(771,923.20)
1.1 Taxes, fees, charges	(10,987.10)	(19,282.90)	(2,467,289.78)	39,861.60	(9,211.60)	657,152.90	(231,328.20)	184,095.30	(639,127.60)	(764,389.90)
Corporate income tax	(983.90)	-	(334,253.50)	51,963.60	(59,945.10)	(0.30)	(9,221.80)	(52,170.40)	-	(1,661.50)
Customs tax	-	(2,332.00)	2,611,185.60	1,844.20	(266.10)	-	(30,544.80)	54,372.40	63,649.10	(204,491.60)
Value added Tax	-	(643.60)	(2,629,287.40)	(329.30)	(806.60)	657,064.00	(192,708.60)	(60,863.00)	(700,341.60)	(451,753.00)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	(2,476.30)	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	-	(34,705.20)	-	-	37,091.20	0.40	-	239,435.30	-	-
License fee for exploitation and exploration of mineral resources	(4.40)	18,397.70	-	90.10	17,191.30	-	(7.80)	-	(2,435.10)	(93,491.30)
Windfall tax	(9,998.80)	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	0.20	(2,114,934.48)	(13,707.00)	-	88.80	1,154.80	3,321.00	-	(12,992.50)
1.2 Payments	(82.60)	2,453.60	(332,752.90)	52,281.40	-	(50,840.30)	(18,932.50)	4,621.80	(53,040.20)	-
Payment for deposit, exploration of which was carried out by the Government	0.40	-	-	-	-	(50,620.30)	(18,790.30)	-	(149,626.00)	-
Workplace payment of foreign specialist and labor force	-	2,421.70	(331,686.40)	52,342.20	-	15.00	-	4,621.80	96,585.80	-
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-

Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	(83.00)	31.90	(1,066.50)	(60.80)	-	(235.00)	(142.20)	-	-	-
1.3 Service fees and fees paid to state central administration and ministries	1,450.00	(20,064.40)	540,320.70	(4,739.00)	(2,361.60)	(15.00)	749.70	(103.00)	24,110.80	(507.20)
Customs service fee	-	(16,882.80)	52,699.80	(2,839.60)	(43.20)	-	749.70	(103.00)	17,337.80	(507.20)
Stamp fee	-	-	280.80	2.50	-	-	-	-	10,000.00	-
Service fee	1,450.00	(2,903.60)	319,732.20	(747.90)	(2,318.40)	-	-	(738.00)	435.00	-
Service fee for foreign experts and workers	-	(278.00)	167,607.90	(1,154.00)	-	(15.00)	-	738.00	(3,662.00)	-
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	(14,811.60)	(500.00)	-	11,387.90	-	(1,500.00)	24,968.80	52,170.70	(1,123.20)	(7,026.10)
Penalty	(14,811.60)	(500.00)	-	11,387.90	-	(1,500.00)	24,968.80	52,170.70	(1,123.20)	(7,026.10)
2. Taxes, payments, dividends and fees paid to local budget	(60.00)	(2,357.40)	28.40	48,142.00	12,355.00	(92,274.20)	16,180.00	(0.10)	79,480.00	(98,297.70)
2.1 Taxes paid to local budget	(60.00)	(1,162.40)	(270.80)	71.80	355.00	0.10	-	0.20	-	(98,297.70)
Real estate tax	-	-	(0.10)	6.00	-	-	-	(0.10)	-	-
Tax on vehicles and self-moving mechanisms	(60.00)	(1,162.40)	(270.70)	65.80	-	0.10	-	0.30	-	(98,297.70)
Others	-	-	-	-	355.00	-	-	-	-	-
2.2 Payments	-	(1,195.00)	299.20	48,070.20	12,000.00	(92,274.30)	16,180.00	(0.30)	79,480.00	-
Land fee	-	(1,195.00)	299.20	-	-	-	-	0.30	-	-
Fee for water use	-	-	-	-	12,000.00	0.20	18,232.00	(0.60)	-	-
Fee for forestry use and fire wood	-	-	-	48,070.20	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	(92,274.50)	-	-	(520.00)	-

Fee for recruiting foreign experts and workers	-	-	-	-	-	-	(2,052.00)	-	80,000.00	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
2.5 Others	-	504.00	-	-	-	-	-	1,000.00	54,540.00	-
Penalty	-	504.00	-	-	-	-	-	1,000.00	54,540.00	-
3. Other payments and expenses	-	2,850.00	98,949.92	(4,767.40)	4,105.00	(173.00)	28,685.40	(17,066.00)	609,800.00	-
3.1 Advance to costs disbursed to environment protection	-	(250.00)	-	(2,000.00)	-	-	(12,100.00)	-	-	-
In kind contribution at rate of 50% to Environment protection special account	-	(250.00)	-	(2,000.00)	-	-	(12,100.00)	-	-	-
3.2 Donation and assistance to Government organizations	-	3,100.00	98,949.92	(2,767.40)	4,105.00	(173.00)	40,785.40	(17,066.00)	609,800.00	-
Ministries and agencies	Monetary donation and assistance	-	-	2,000.00	1,000.00	-	-	15,000.00	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	(9,528.00)	-
Aimags and capital city	Monetary donation and assistance	-	-	-	500.00	-	1,000.00	-	(180.00)	-
	Non cash donation and assistance	-	-	52,484.50	1,300.00	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	3,100.00	(680.00)	1,432.60	4,105.00	4,527.00	264.00	(17,366.00)	14,708.00
	Non cash donation and assistance	-	-	2,707.40	(7,000.00)	-	(5,700.00)	-	-	(6,900.00)
Other entities	Monetary donation and assistance	-	-	-	-	-	-	25,521.40	300.00	11,700.00
	Non cash donation and assistance	-	-	42,438.02	-	-	-	-	-	600,000.00
Total		(24,491.30)	(36,397.10)	(2,160,743.66)	142,166.50	4,886.80	512,350.40	(179,676.80)	224,718.70	74,639.80 (870,220.90)

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation										
Indicators	B-181	B-182	B-183	B-184	B-185	B-186	B-187	B-188	B-189	B-190
	Shine shivee LLC	Sheiman LLC	Ejbaley LLC	APEXPRO LLC	MRCMGL LLC	MPHCL LLC	MCTT LLC	Emeelt mines LLC	NPI LLC	Energy resource LLC
1. Taxes, payments, fees, dividends paid to State budget	(222,937.50)	137,678.70	(248,959.10)	291,947.40	(20,481.30)	14,455.50	(281,145.60)	(199,040.53)	(238,412.70)	1,059,126.60
1.1 Taxes, fees, charges	(223,647.30)	(246.70)	(245,075.90)	118.80	(20,459.10)	14,125.60	(230,795.85)	(192,769.73)	(9,268.70)	1,907,439.60
Corporate income tax	(57,742.80)	-	(1.00)	-	9.90	-	2,131.70	-	(6,565.70)	(0.40)
Customs tax	(23,776.00)	(246.70)	(8,258.70)	-	13,796.90	-	(59,794.60)	-	-	3,837,411.60
Value added Tax	(49,929.60)	-	(17,565.90)	-	(20,185.00)	-	(125,568.70)	(0.10)	-	(4,208,968.50)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra charges for exploitation of mineral resources	-	-	-	-	-	-	1,559.80	-	-	2,260,790.30
License fee for exploitation and exploration of mineral resources	(775.50)	-	(63,958.20)	-	(14,080.90)	14,125.50	(6,597.50)	(163,607.03)	-	18,206.20
Windfall tax	-	-	-	-	-	-	-	(687.00)	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(91,423.40)	-	(155,292.10)	118.80	-	0.10	(42,526.55)	(28,475.60)	(2,703.00)	0.40
1.2 Payments	-	97,156.80	-	291,828.60	-	-	(52,769.40)	-	(229,144.00)	(348,220.10)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	10,000.00	-	-	-
Workplace payment of foreign specialist and labor force	-	97,156.80	-	-	-	-	(62,769.40)	-	-	(348,057.80)
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	147,650.40	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	86,129.40	-	-	-	-	(44.30)	-
Field deposit in according to Product sharing agreement	-	-	-	21,136.20	-	-	-	-	(229,028.20)	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	36,912.60	-	-	-	-	(71.50)	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	(162.30)
1.3 Service fees and fees paid to state central administration and ministries	429.00	41,090.10	(3,883.20)	-	(22.20)	329.90	2,169.65	(8,270.80)	-	(513,147.90)
Customs service fee	(88.80)	635.00	(104.20)	-	(22.20)	220.60	(614.35)	-	-	(614,616.30)
Stamp fee	-	24,200.00	-	-	-	-	3,325.00	42.00	-	112,864.00
Service fee	(1,050.00)	(104.80)	(3,779.00)	-	-	63.10	302.00	(8,300.80)	-	-
Service fee for foreign experts and workers	1,567.80	16,359.90	-	-	-	46.20	(843.00)	(12.00)	-	(11,395.60)
1.4 Dividends on state property	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
1.6 Others	280.80	(321.50)	-	-	-	-	250.00	2,000.00	-	13,055.00
Penalty	280.80	(321.50)	-	-	-	-	250.00	2,000.00	-	13,055.00
2. Taxes, payments, dividends and fees paid to local budget	(0.10)	12,317.60	(1,485.00)	50,205.10	-	41,739.85	1,228.14	-	62,896.50	287,357.30
2.1 Taxes paid to local budget	(0.10)	-	(1,485.00)	155.10	-	41,739.85	780.64	-	2.00	1,509.30
Real estate tax	-	-	-	-	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	(0.10)	-	(1,485.00)	155.10	-	-	780.64	-	2.00	(690.70)
Others	-	-	-	-	-	41,739.85	-	-	-	2,200.00
2.2 Payments	-	12,317.60	-	50,050.00	-	-	447.50	-	62,894.50	(2,758.00)
Land fee	-	-	-	-	-	-	(52.50)	-	-	(2,758.00)
Fee for water use	-	-	-	-	-	-	500.00	-	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	12,317.60	-	50,050.00	-	-	-	-	62,894.50	-

License fee for exploitation natural resources expect mineral resources		-	-	-	-	-	-	-	-	-	-
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	-	288,606.00
Stamp fee		-	-	-	-	-	-	-	-	-	288,606.00
Service fee		-	-	-	-	-	-	-	-	-	-
2.4 Dividends on state and local property		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
2.5 Others		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
3. Other payments and expenses		140,432.00	41.10	-	53,114.00	600.00	19,000.00	24,950.00	1,100.00	(55,951.50)	1,612,486.00
3.1 Advance to costs disbursed to environment protection		9,892.00	41.10	-	32,864.00	600.00	19,000.00	6,500.00	350.00	-	-
In kind contribution at rate of 50% to Environment protection special account		9,892.00	41.10	-	32,864.00	600.00	19,000.00	6,500.00	350.00	-	-
3.2 Donation and assistance to Government organizations		130,540.00	-	-	20,250.00	-	-	18,450.00	750.00	(55,951.50)	1,612,486.00
Ministries and agencies	Monetary donation and assistance	-	-	-	20,250.00	-	-	-	-	6,990.50	36,175.00
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	1,140.00
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	20,450.00	-	(61,046.00)	4,752.00
	Non cash donation and assistance	30,000.00	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	68,540.00	-	-	-	-	-	(2,000.00)	1,250.00	(1,000.00)	(160,350.00)
	Non cash donation and assistance	-	-	-	-	-	-	-	(500.00)	(896.00)	1,716,234.00
Other entities	Monetary donation and assistance	32,000.00	-	-	-	-	-	-	-	-	14,535.00
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Total		(82,505.60)	150,037.40	(250,444.10)	395,266.50	(19,881.30)	75,195.35	(254,967.46)	(197,940.53)	(231,467.70)	2,958,969.90

Appendix CC-2. Schedule of net adjustments resulting from the reconciliation											
Indicators	B-191	B-192	B-193	B-194	B-195	B-196	B-197	B-198	B-199	B-200	Total
	Erven khuder LLC	Erdene jas LLC	Erdenes MGL LLC	Erdenes tavan tolgoi LLC	Erdenet mining corporation LLC	Erdes kholding LLC	Erel LLC	SBF LLC	FMI LLC	Eermel LLC	
1. Taxes, payments, fees, dividends paid to State budget	396,684.50	(5,694.70)	(648,195.90)	39,700,295.10	(2,554,674.90)	(46,989.30)	(844,650.10)	(4,744.60)	(136,879.70)	(249,703.80)	(497,425,943.19)
1.1 Taxes, fees, charges	396,684.50	(5,699.70)	(604,256.10)	39,394,513.00	(2,545,715.90)	(48,268.50)	(906,210.20)	(2,428.20)	(134,529.70)	(246,351.60)	(542,587,198.99)
Corporate income tax	296,179.40	(1.00)	-	39,721,438.80	(0.10)	-	26,344.70	(1.00)	(230.00)	(33,577.70)	(78,049,282.60)
Customs tax	8,547.10	-	-	-	17,311,677.00	8,265.70	170,821.20	(1,042.70)	51,654.50	(5,743.50)	(112,099,345.15)
Value added Tax	46,625.40	-	-	-	(17,543,338.80)	(42,669.30)	(879,187.30)	(2,189.70)	-	(203,532.10)	(222,394,474.90)
Excise tax on vehicle gasoline and diesel fuel	-	-	-	-	(923,635.60)	(3,330.00)	-	-	-	-	(10,906,749.30)
Tax on vehicle gasoline and diesel fuel	-	-	-	-	(54,059.80)	-	-	-	-	-	(2,133,198.80)
Fee and extra charges for exploitation of mineral resources	-	-	-	(2.10)	(1,370,370.80)	-	11,354.60	842.90	-	-	(123,105,212.42)
License fee for exploitation and exploration of mineral resources	37,357.60	(5,698.70)	(419,607.60)	27,942.20	32,473.10	(446.80)	4,998.60	(37.70)	(185,954.20)	(45.00)	19,226,862.15
Windfall tax	-	-	-	-	-	-	-	-	-	-	(1,181,962.80)
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing posses, utilization, sale, montage, place, rent, produce, decommission, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	7,975.00	-	(184,648.50)	(354,865.90)	1,539.10	(10,088.10)	(240,542.00)	-	-	(3,453.30)	(11,943,835.17)
1.2 Payments	-	5.00	(11.80)	(280.80)	-	388.10	62,589.70	-	-	(17.00)	(15,326,201.00)
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	62,589.70	-	-	-	(306,573.80)
Workplace payment of foreign specialist and labor force	-	-	-	(280.80)	-	-	-	-	-	-	(3,737,282.58)
Bonus after signing Product sharing agreement /only year of contract/	-	-	-	-	-	-	-	-	-	-	287,534.50
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	-

Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(284,174.50)
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(491,486.62)
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	249,070.00
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(157,432.50)
Fee for air pollution	-	5.00	(11.80)	-	-	388.10	-	-	-	(17.00)	(10,885,855.50)
1.3 Service fees and fees paid to state central administration and ministries	-	-	(28,700.00)	306,062.90	(8,959.00)	891.10	(1,029.60)	(2,316.40)	(2,350.00)	(3,335.20)	(9,297,228.96)
Customs service fee	-	-	-	334,079.90	(1,050.00)	890.80	(1,029.60)	(16.40)	-	(185.20)	(11,612,415.09)
Stamp fee	-	-	-	-	-	140.40	-	-	-	-	480,158.25
Service fee	-	-	(28,700.00)	(28,000.00)	-	(140.10)	-	(2,300.00)	(2,350.00)	(3,150.00)	893,880.29
Service fee for foreign experts and workers	-	-	-	(17.00)	(7,909.00)	-	-	-	-	-	941,147.59
1.4 Dividends on state property	-	-	(15,228.00)	-	-	-	-	-	-	-	(41,928.10)
Dividends on state property	-	-	(15,228.00)	-	-	-	-	-	-	-	(41,928.10)
1.5 Payments paid to Government	-	-	-	-	-	-	-	-	-	-	(54,590,677.70)
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(53,885,525.10)
Of which: Royalty	-	-	-	-	-	-	-	-	-	-	(705,152.60)
1.6 Others	-	-	-	-	-	-	-	-	-	-	124,417,291.56
Penalty	-	-	-	-	-	-	-	-	-	-	124,417,291.56
2. Taxes, payments, dividends and fees paid to local budget	1,451.30	428.90	(736.10)	423.20	14,392,638.40	2.00	88,037.70	4,033.30	(917.00)	(26,213.80)	33,060,962.69
2.1 Taxes paid to local budget	848.50	(40.00)	(736.10)	-	10,730,054.00	2.00	34,457.70	1,119.30	-	(26,213.80)	21,726,128.13
Real estate tax	-	-	-	-	-	-	31,946.90	-	-	(26,046.80)	(253,023.50)
Tax on vehicles and self-moving mechanisms	848.50	(40.00)	(736.10)	-	(60.00)	2.00	2,482.80	1,119.30	-	(167.00)	(273,564.25)
Others	-	-	-	-	10,730,114.00	-	28.00	-	-	-	22,252,715.88
2.2 Payments	602.80	468.90	-	423.20	3,662,584.40	-	53,580.00	2,914.00	(917.00)	-	11,042,763.56
Land fee	602.80	-	-	439.20	2,015,007.10	-	42,845.90	1,914.00	(917.00)	-	1,960,195.61
Fee for water use	-	468.90	-	(16.00)	136,000.00	-	10,734.10	1,000.00	-	-	(29,209.95)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-	48,232.20
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-	45,576.70

Fee for recruiting foreign experts and workers	-	-	-	-	1,511,577.30	-	-	-	-	-	8,568,398.20
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-	446,870.80
License fee for exploitation natural resources expect mineral resources	-	-	-	-	-	-	-	-	-	-	2,700.00
2.3 Fees and service charges paid to local administration	-	-	-	-	-	-	-	-	-	-	292,071.00
Stamp fee	-	-	-	-	-	-	-	-	-	-	322,143.80
Service fee	-	-	-	-	-	-	-	-	-	-	(30,072.80)
2.4 Dividends on state and local property	-	-	-	-	-	-	-	-	-	-	(32,801,558.00)
Dividends on state property	-	-	-	-	-	-	-	-	-	-	(32,801,558.00)
2.5 Others	-	-	-	-	-	-	-	-	-	-	205,366.60
Penalty	-	-	-	-	-	-	-	-	-	-	205,366.60
3. Other payments and expenses	14,000.00	21,546.50	(5,595.00)	4,755.00	886,390.30	20,500.00	21,210.00	-	(300.00)	-	19,343,247.83
3.1 Advance to costs disbursed to environment protection	1,000.00	2,601.50	(5,175.00)	5,175.00	132,800.00	-	5,798.00	-	(200.00)	-	675,812.66
In kind contribution at rate of 50% to Environment protection special account	1,000.00	2,601.50	(5,175.00)	5,175.00	132,800.00	-	5,798.00	-	(200.00)	-	675,812.66
3.2 Donation and assistance to Government organizations	13,000.00	18,945.00	(420.00)	(420.00)	753,590.30	20,500.00	15,412.00	-	(100.00)	-	18,667,435.17
Ministries and agencies	Monetary donation and assistance	-	60,050.00	-	-	638,740.30	-	-	-	-	9,841,567.20
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	441,123.44
Aimags and capital city	Monetary donation and assistance	-	-	-	-	97,150.00	(26,000.00)	-	-	-	1,182,495.72
	Non cash donation and assistance	-	-	-	-	-	-	14,432.00	-	-	3,600,684.70
Soums and districts	Monetary donation and assistance	13,000.00	(19,000.00)	(420.00)	(420.00)	17,700.00	46,500.00	980.00	-	(100.00)	(1,575,610.19)
	Non cash donation and assistance	-	(22,105.00)	-	-	-	-	-	-	-	3,910,227.64
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	221,444.30
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	1,045,502.36
Total	412,135.80	16,280.70	(654,527.00)	39,705,473.30	12,724,353.80	(26,487.30)	(735,402.40)	(711.30)	(138,096.70)	(275,917.60)	(477,627,944.07)

Appendix DD. People met and interviewed

We met with the following peoples during the reconciliation.

People interviewed	Ministry, agency and company	Position	Date of meeting
D.Enkhtuya	General Department of Taxation	Mineral Resources Taxation Division	2012.10.11
Khatanbaatar	Mineral Resource Authority	Specialist	2012.10.15
M.Urantulkhuur	State Professional Inspection Agency	General Accountant	2012.10.24
Ilgelmaa	Agency for Vocational Education and Training	Specialist	2012.10.25
Altankhuyag	Marco Polo LLC	Executive President	2012.10.03
Narantungalag	Marco Polo LLC	General Accountant	2012.10.03
Batmagnai	Mondulaan Trade LLC	Chief Accountant	2012.09.14
Bolormaa	Petrochina Dachin Tamsag LLC	General Accountant	2012.10.18
Ts.Daramsuren	Mon Ajnai LLC	General President	2012.08.16
G.Tserentsogt	Taats Murun LLC	Accountant	2012.09.28
S.Davaasuren	Orchlon Ord LLC	Accountant	2012.10.17
Uranchimeg	Altandornod Mongol LLC	General Accountant	2012.10.19
Jargalsaikhan	Andiin Temuulei LLC	Accountant	2012.10.05
Delgermaa	Bold tumur Eruu Gol LLC	Accountant	2012.09.12
Lkhagvajav	Berkh-Uul LLC	General Accountant	2012.08.24
Munkhtsetseg	Dun-Erdene LLC	Accountant	2012.08.28
Enkhtuya	GKMK LLC	Accountant	2012.10.03
Bolormaa	G and U Gold LLC	Accountant	2012.09.06
Burmaa	Western Prospector Mongolia LLC	Accountant	2012.09.10
L.Bataa	Altai Khangai Burd LLC	General President	2012.09.20
Altanzul	Bayantegsh Impex LLC	Accountant	2012.10.25
S.Uranchimeg	Lutchuluu LLC	General Accountant	2012.10.26
Ts.Tserendorj	Gem International LLC	Director of Finance Department	2012.10.16
Tserendolgor	Ikh Mongol Mining LLC	Accountant	2012.10.09
Purevsuren	Mongolrostsvetmet LLC	Chief Accountant	2012.08.26
Tsetsegdelger	Shijir Talst LLC	Director of Department of Finance and Economics	2012.08.26
Munkhtur	MEC LLC	Accountant	2012.09.05
Gantuya	Jotoin Bajuuna LLC	Accountant	2012.09.18
Pushkin	Mongol Czech Metal LLC	Accountant	2012.08.14
Bumaa	Shijir Alt LLC	Reception	2012.08.15
Gantuya	Jotoin Bajuuna LLC	Accountant	2012.09.20
D.Munkhtsetseg	Shan Lun LLC	Accountant	2012.09.21
Oyuntsetseg	SBF LLC	Accountant	2012.09.26
Gantumur	Erdene Jas LLC	Accountant	2012.09.19

Appendix EE. List of companies those hold mining licenses

No	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
1	Avarga toson Khentii LLC	3	MV-015478	15478	Upper part of Ar Naimgan	70.87	Tuv	Zaamar	2644495
			MV-015479	15479	Upper part of Ar Naimgan	168.15	Tuv	Zaamar	2644495
			MV-015480	15480	Lower part of Ar Naimgan khundii	15.00	Tuv	Zaamar	2644495
2	Avdarbayn LLC	3	MV-000211	211	Zuunshand of Bayangol khundii, Salt	15.89	Tuv	Zaamar	2040239
			MV-004910	4910	Ulaan shivertiin am	860.45	Tuv	Zaamar	2040239
			MV-017100	17100	Ulaan shivertiin am	28.44	Tuv	Zaamar	2040239
3	Avdrantkhaikhan LLC	1	MV-005485	5485	Avdrant	30.93	Tuv	Lun	2683857
4	Avzaganalaikh LLC	1	MV-014416	14416	Avzaga khaikhan	7.26	Ulaanbaatar	Nalaikh	4488954
5	Agitkhangai LLC	1	MV-013028	13028	Ar ult	314.16	Uvurkhangai	Uyanga	2597977
6	Agmmning LLC	1	MV-014917	14917	Toromkhon	6,470.02	Umnugovi	Gurvan tes	5176727
7	Adil-Och LLC	1	MV-006399	6399	Khutul us-2	43.06	Dundgovi	Ulziit	2707969
8	Aduunchuluun LLC	1	MV-001389	1389	Aduun chuluu	92.01	Dornod	Bayantumen	2011239
9	Azartgiin gol chonot LLC	1	MV-013927	13927	Tsagaan jalga	407.55	Bulgan	Teshig	5097517
10	Aziin Erdene LLC	1	MV-000224	224	Shokhoi tsagaan bulag	6.95	Tuv	Erdene	2073714
11	IST construction LLC	1	MV-004320	4320	Bayankhoshuu	8.15	Ulaanbaatar	Songinokhaikhan	2766272
12	IF sons LLC	1	MV-001903	1903	Zuun modnii els	11.48	Ulaanbaatar	Nalaikh	2741288
13	Ivory LLC	1	MV-015030	15030	Khuren-1	323.41	Dornogovi	Airag	5234522
14	Aivuun tes LLC	1	MV-002247	2247	Gutai	286.32	Khentii	Batshireet	5093902
15	Airag-Idmin LLC	1	MV-016936	16936	Khar yamaat	89.65	Dornogovi	Dalanjargalan	5234751
16	Alagtaitsen LLC	1	MV-011941	11941	Ukhaa bel	144.81	Ulaanbaatar	Nalaikh	2872544
17	Alagtevsh LLC	1	MV-016971	16971	Khuvguun	13,382.85	Umnugovi	Noyon	5161312
18	Alliongold LLC	1	MV-011940	11940	Tsagaan gozgor	294.47	Selenge	Orkhontuul	5006201
19	Almaz group LLC	2	MV-002391	2391	Upper part of Khoshuu Uul mine	153.04	Tuv	Sergelen	5153379
20			MV-002392	2392	Lower part of Khoshuu Uul mine	201.83	Tuv	Sergelen	5153379
21	Altai gold LLC	1	MV-012470	12470	Ar chuluut	176.26	Arkhangai	Tsenkher	2877694
22	Altai construction LLC	4	MV-012721	12721	Baruun Mukhar am	103.80	Bayankhongor	Gurvanbulag	2761165
			MV-014548	14548	Buduunii gol	636.68	Selenge	Khuder	2761165
			MV-014759	14759	Zuun mukhar	107.07	Bayankhongor	Gurvanbulag	2761165
			MV-014760	14760	Mukhariin am	56.74	Bayankhongor	Gurvanbulag	2761165
23	Altaingyant LLC	1	MV-012959	12959	Baruun khonkhor	1,181.16	Ulaanbaatar	Baganuur	5155053
24	Altain khuder LLC	2	MV-013527	13527	Tayan nuur	44.71	Govi-Altai	Tseel	5095549
			MV-015377	15377	Tayannuur-1	123.82	Govi-Altai	Tseel	5095549
25	Altaikhangai burd LLC	1	MV-006505	6505	Saikhan gol	473.05	Khentii	Batshireet , Umnudelger	5029953

Appendix EE. List of companies those hold mining licenses

№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
26	Altan shagai group LLC	1	MV-000169	169	Dudn ulunt	12.77	Selenge	Yeruu	2692562
27	Altan els LLC	1	MV-000811	811	Salkhit	23.68	Ulaanbaatar	Khan-Uul	2638266
28	Altan erdeniin ord LLC	1	MV-016937	16937	Tsenkhermandal-1	426.31	Khentii	Tsenkhermandal	5317312
29	Altan erdene gazar LLC	1	MV-015582	15582	Baga Argalant	1,459.05	Umnugovi	Khurmen	5311918
30	Altan-Aurig construction LLC	1	MV-013784	13784	Gishuunii am	51.41	Ulaanbaatar	Khan-Uul	5181836
31	Altanbarga LLC	1	MV-014906	14906	Tsagaan ovoo	26.79	Dornogovi	Airag	5259673
32	Altanron exploration LLC	1	MV-008863	8863	Ar tamsag-1-1	1,253.42	Bulgan, Tuv	buregkhantai , Zaamar	2784165
33	Altandornod Mongol LLC	29	MV-000323	323	East denj of Tuul poligon	37.19	Tuv	Zaamar	2112868
			MV-000129	129	Lower part of Ar Naimgan khundii	103.76	Tuv	Zaamar	2112868
			MV-000181	181	East denj of Tuul gol-1-3	7.12	Bulgan	buregkhantai	2112868
			MV-000200	200	Baruun shand	22.65	Tuv	Zaamar	2112868
			MV-000213	213	Tsagaan chuluut	34.43	Tuv	Zaamar	2112868
			MV-000005	5	Bayangoliin denj	108.60	Tuv	Zaamar	2112868
			MV-000447	447	Tuuliin zuun denj	8.96	Tuv	Zaamar	2112868
			MV-000704	704	Tuul gol denj	387.48	Tuv	Zaamar	2112868
			MV-000782	782	Tuuliin zuun denj	24.03	Bulgan	buregkhantai	2112868
			MV-000290	290	Bayangol golidrol	518.70	Bulgan, Tuv	buregkhantai , Zaamar	2112868
			MV-000296	296	Khailaast	487.87	Tuv	Zaamar	2112868
			MV-001134	1134	Khashaat	125.26	Tuv	Zaamar	2112868
			MV-001410	1410	Uliit teel	2,672.07	Arkhangai	Tsenkher	2112868
			MV-004411	4411	Ar naimgan	451.71	Tuv	Zaamar	2112868
			MV-003803	3803	Khalzangiin am	115.94	Tuv	Zaamar	2112868
			MV-004174	4174	Uliin goliin adag	539.59	Arkhangai	Tsenkher	2112868
			MV-004412	4412	Ar naimgan	530.12	Tuv	Zaamar	2112868
			MV-005778	5778	West denj of Tuul gol	64.04	Tuv	Zaamar	2112868
			MV-004839	4839	Khan-Uul	55.89	Uvurkhantai	Nariinteel	2112868
			MV-005092	5092	Bayan-Ovoot Uul	37.16	Tuv	Zaamar	2112868
			MV-004780	4780	Bodontiin am	763.76	Arkhangai	Tsenkher	2112868
			MV-004822	4822	Guutiin am	114.46	Arkhangai	Tsenkher	2112868
			MV-005028	5028	Middle part of Ar naimgan	1,252.60	Tuv	Zaamar	2112868
			MV-005961	5961	West denj of Tuul gol	24.44	Bulgan, Tuv	buregkhantai , Zaamar	2112868
			MV-010431	10431	Tokhoirol-88	41.55	Bulgan, Tuv	buregkhantai , Zaamar	2112868
			MV-012004	12004	Uliin gol-1	1,500.51	Arkhangai	Tsenkher	2112868
			MV-012439	12439	Tsagaan chuluut		Tuv	Zaamar	2112868

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						149.80			
			MV-013786	13786	Suug	9.37	Bulgan	buregkhangai	2112868
			MV-013787	13787	Tuuliin zuun denj	47.74	Bulgan	buregkhangai	2112868
34	Altantakhi	1	MV-016791	16791	Bor-Ovoo	1,452.43	Dundgovi	Saikhan ovoo	2860708
35	Altankhundii	1	MV-014686	14686	Khuurai	46.87	Darkhan-uul	Khongor	2662213
36	Altankhunchir	1	MV-013948	13948	Khokhoit	98.62	Dornogovi	Dalanjargalan	2862522
37	Am Ta Tu	1	MV-004136	4136	Asralt khudag	26.85	Dornod	Choibalsan	2633086
38	Amirlangui-Ujin	1	MV-015100	15100	Narsiinkhundlun	404.98	Dornod	Bayan-Uul	5111676
39	Andsurvey	1	MV-016906	16906	Khooltiin davaa	255.26	Tuv	Sergelen	5244501
40	Andiin Ilch	1	MV-012307	12307	Khukhtiin nuruu-2-2	36.46	Sukhbaatar	Erdenetsagaan	5051118
41	Andiin Temuulel	1	MV-012717	12717	Guchin sair	349.40	Bayankhongor	Bayan-Ovoo	5205581
42	Anian resources	1	MV-016836	16836	Khuviin khar	6,041.03	Bayankhongor	Shinejinst	2874229
43	Anish	2	MV-000388	388	Kharganat	62.86	Selenge	Yeruu	2587815
			MV-009397	9397	Kharganat-3	74.42	Selenge	Yeruu	2587815
44	Ankang Shin shin	1	MV-010508	10508	Khadagtaih khundii	257.17	Khentii	Jargalkhaan , Tsenkhermandal	5275989
45	Anodbank	1	MV-005147	5147	Nergui khundii	293.27	Selenge	Bayangol, Bayangol	2579235
46	Anoma	1	MV-013507	13507	Bayantal	1,228.22	Tuv, Ulaanbaatar	Erdene, Nalaikh	2056763
47	Anratsit	1	MV-004773	4773	Galt	38.24	Tuv	Zaamar	2711818
48	Ankhai International	2	MV-009515	9515	Zuun tsagaan khoshuu-1	210.84	Tuv	Bayanjargalan	2863847
			MV-009516	9516	Gedger khangai	91.16	Tuv	Bayanjargalan	2863847
49	Arvijikhkar	1	MV-015310	15310	Bayan Uul	30.58	Tuv, Ulaanbaatar	Sergelen, Nalaikh	2817039
50	Arvijikhmandal	1	MV-015590	15590	Yudeg	673.41	Khentii	Tsenkhermandal	4247949
51	Arvinjonsh	1	MV-016709	16709	Murgutsug-2	31.97	Dornod	Choibalsan	5201896
52	Arvinkhad	1	MV-014125	14125	Unegt	73.74	Dornogovi	Ulaanbadrakh	2683083
53	Ariun Urnukh	1	MV-009978	9978	Baruun-urt	41.75	Tuv	Sergelen	2816555
54	Ariun khairkhan	1	MV-016877	16877	Mungun-Uul	27.09	Bulgan	Khishig-Undur	2007916
55	Asgat-Erdene	1	MV-016921	16921	Ulaan Uul	25.11	Tuv	Zaamar	5266386
56	AUM	3	MV-000362	362	Ultiin buleg	730.51	Uvurkhangai	Uyanga	5056721
			MV-007104	7104	Mod makhar	184.10	Uvurkhangai	Uyanga	5056721
			MV-016700	16700	Uvur buregtei	148.45	Uvurkhangai	Uyanga	5056721
57	Achmandal	1	MV-001251	1251	Belkh	23.31	Ulaanbaatar	Sukhbaatar	2586371
58	ASHB	1	MV-006784	6784	Barjin	172.07	Tuv	Zaamar	2555409
59	Baganuur	3	MV-001371	1371	Nariinii tal	1,444.06	Tuv, Ulaanbaatar	Bayandelger , Baganuur	2008572
			MV-013630	13630	Nariinii tal	12.24	Ulaanbaatar	Baganuur	2008572

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-013631	13631	Nariinii tal	2,140.81	Tuv, Ulaanbaatar	Bayandelger , Baganuur	2008572
60	Bagatayn	1	MV-000150	150	Khavchuu	91.44	Darkhan-uul	Shariingol	2099551
61	Badamlakh-Ochir	1	MV-000369	369	Bumbat bulag buleg	371.82	Bayankhongor	Bumbugur	5149843
62	Badmaaragkhash	1	MV-016679	16679	Sain khuuvur	755.55	Sukhbaatar	Erdenetsagaan	5215919
63	Barilga -Ord	2	MV-013330	13330	Baga noyon	43.63	Darkhan-uul	Khongor	2640635
			MV-013331	13331	Khuinii gol	52.66	Darkhan-uul	Khongor	2640635
64	Bat-Avdar	1	MV-010489	10489	Tsagaan khundii	30.95	Ulaanbaatar	Khan-Uul	2844923
65	Bat-Alt centre	1	MV-001668	1668	Bayangol	55.27	Tuv	Zaamar	2574233
66	Batbeh paint	1	MV-015027	15027	Bukhug khundii	26.75	Tuv	Altanbulag	5296641
67	Batgovi	1	MV-002907	2907	Bor tolgoi	26.64	Selenge	Orkhon	2738961
68	Battur gerel	1	MV-013869	13869	Bor Uul	223.31	Ulaanbaatar	Khan-Uul	5168317
69	Battripel	1	MV-012508	12508	Bukhug gol-1	30.87	Tuv	Altanbulag	5141907
70	Bayjmal-Alt	3	MV-003613	3613	Songinii gol	55.92	Selenge	Yeruu	2861429
			MV-015288	15288	Burkhantiin bulag	282.43	Bayankhongor	Bayan-Ovoo	2861429
			MV-016859	16859	Bulag shand-1	193.51	Bayankhongor	Bayan-Ovoo	2861429
71	Baylag build Invest	2	MV-013972	13972	Zuun mod-1	34.48	Ulaanbaatar	Nalaikh	2071495
			MV-013506	13506	Gishuunii am	207.57	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	2071495
72	Baylagbogd	1	MV-010219	10219	Tsav Uul	243.22	Bayankhongor	Bumbugur , EyyTsagaan	3122212
73	Baylaggazar	2	MV-009049	9049	Mogoin gol	106.72	Selenge	Yeruu	2774534
			MV-015108	15108	Baga noyon	91.22	Darkhan-uul	Khongor	2774534
74	Baylagjonsh	2	MV-005294	5294	Baruun bus	28.22	Dornogovi	Dalanjargalan	2874482
			MV-013378	13378	Bulgan Uul	24.74	Khentii	Kherlen	2874482
75	Baylag-Ord	1	MV-000222	222	Uvurchuluut	71.95	Bayankhongor	Galuut	2007126
76	Bayn airag exploration	1	MV-013409	13409	Bayan Airag	6,100.29	Zavkhan	Durvuljin	2708701
77	Baynjonsh	1	MV-008595	8595	Eastern sala of Chuluut	89.30	Tuv	Bayantsagaan	2696304
78	Bayn modot Uul	1	MV-003059	3059	Bayanmod	766.24	Khentii	Tsenkhermandal	5068762
79	Baynnuurgestei	1	MV-013276	13276	Khar chuluut	202.63	Tuv	Bayan-unjuul	5113342
80	Baynsumber bogd	1	MV-011914	11914	Gishuunii am	42.42	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	5065844
81	Bayntegsh impex	4	MV-003389	3389	Khajuu ulaan	32.99	Khentii	Darkhan	2609436
			MV-006454	6454	Khairkhan chuluu	25.35	Khentii	Darkhan	2609436
			MV-012203	12203	Khajuu ulaan	29.18	Khentii	Darkhan	2609436
			MV-016879	16879	Khajuu ulaan	35.66	Khentii	Darkhan	2609436
82	Baynteeg	1	MV-000367	367	Bayanteeg	581.74	Uvurkhangai	Nariinteel	2014491
83	Bayn-Uudam tal	1	MV-015535	15535	Ganzagat	41.50	Dornod	Bulgan	5102316

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
84	Bayntseguud	1	MV-015634	15634	Suujiin am	53.78	Selenge	Bayangol	2736527
85	Bayn-erdes	2	MV-000136	136	Salkhit	51.47	Khentii	Norovlin	2551764
			MV-001438	1438	Salkhit-Uul	25.21	Khentii	Norovlin	2551764
86	Bayn-Erch	1	MV-011123	11123	Uvur bayan	88.46	Sukhbaatar	Erdenetsagaan	5023998
87	Bayrsconstruction	2	MV-011510	11510	Elgen bulag	87.04	Tuv	Bayan	2061899
			MV-016825	16825	Tavantolgoi	77.12	Ulaanbaatar	Khan-Uul	2061899
88	BB and S	1	MV-000171	171	Buurliin altnii shoroon ore	20.04	Selenge	Yeruu	2550075
89	BGI	2	MV-005784	5784	Uvurshar khutul	81.32	Selenge	Bayangol	2545578
			MV-005211	5211	Tarvagatai	45.06	Selenge	Bayangol	2545578
90	BHM	2	MV-015331	15331	Avdartolgoi	557.33	Dornod	Chuluunkhoroot	2657449
			MV-015635	15635	Nomt	1,859.20	Dornod	Dashbalbar	2657449
91	Big Mogul Coal and Energy	1	MV-007944	7944	Khar tevsh	55.66	Dundgovi	Bayanjargalan	5369223
92	Bilguun trade	1	MV-012048	12048	Kharaa	31.51	Darkhan-uul, Selenge	Darkhan, Saikhan	2088967
93	Billionpoint	1	MV-010224	10224	Eguser	79.80	Sukhbaatar	Erdenetsagaan	5211956
94	Bilegtbichee	1	MV-013282	13282	Gishuunii am-3	59.14	Ulaanbaatar	Khan-Uul	5094208
95	Bilegtzuvras	1	MV-013403	13403	Zest	90.12	Dornogovi	Dalanjargalan	5111668
96	Bilegtkhairkhan Uul	1	MV-014911	14911	Unst khudag	1,637.63	Dundgovi	GurvanSaikhan, Ulziit	5376467
97	Bilegkhutul	1	MV-013263	13263	Bileg khutul	14.21	Ulaanbaatar	Nalaikh	5106478
98	BMMG	1	MV-016707	16707	Nalaikh-1	108.14	Ulaanbaatar	Nalaikh	5097428
99	Bogdaholding	1	MV-014382	14382	Elst-Khairkhan	32.12	Ulaanbaatar	Khan-Uul	2613239
100	Bold Tumur yruu gol	1	MV-008888	8888	Bayangol	1,405.41	Selenge	Yeruu	2855119
101	Bold fo ar da	2	MV-004478	4478	Tasarkhai del	36.31	Umnugovi	Khurmen	5095638
			MV-011919	11919	Tasarkhai del	72.63	Umnugovi	Khurmen	5095638
102	Bolorjonsh	1	MV-011820	11820	Zuun argatai	33.49	Dundgovi	Bayanjargalan	2830701
103	Bolorshur	1	MV-016658	16658	Khujirt am	345.46	Dornod	Bayan-Uul	5199174
104	Borjigonii Tal	1	MV-011875	11875	Bugat	29.34	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	2778378
105	Borjigt	1	MV-012118	12118	Khetsuu tsav	229.94	Uvurkhangai	Tugrug	2603365
106	Boroo gold	7	MV-000198	198	Boroo	1,398.55	Selenge	Bayangol, Bayangol	2094533
			MV-000238	238	Ikh dashir	40.64	Selenge	Bayangol	2094533
			MV-001960	1960	Boroogiin	588.18	Selenge	Bayangol	2094533
			MV-001970	1970	Boroogiin	642.64	Selenge	Bayangol, Bayangol	2094533
			MV-011761	11761	Ikh dashir	79.43	Selenge	Bayangol	2094533
			MV-012039	12039	Ikh mandal	910.57	Selenge	Bayangol	2094533
			MV-015285	15285	Unjin-Uul		Selenge, Tuv	Bayangol,	2094533

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						2,788.03		Bornuur	
107	Bor-Undur Uul	1	MV-012619	12619	Khavtgai-1	43.47	Khentii	Batnorov	5025397
108	Bosston international	1	MV-016818	16818	Khajuu ulaan	44.62	Khentii	Darkhan	2665093
109	Buhug Turgen	1	MV-009464	9464	Bukhungiin khundii-1	33.75	Tuv	Altanbulag	2822601
110	Buhug Hurs	1	MV-014837	14837	Khushuut-1	18.14	Selenge	Yeruu	5271215
111	Bridge construction	2	MV-010457	10457	Nuurent	32.17	Ulaanbaatar	Baganuur	2593009
			MV-011893	11893	Bukhungiin goliin adag-1	104.45	Ulaanbaatar	Khan-Uul	2593009
112	Broad	1	MV-014840	14840	Gashuun ovoo	37,354.93	Umnugovi	Tsogttsetsii	5024323
113	Brave heart recources	2	MV-010511	10511	Nurag Uul	1,189.19	Umnugovi	Bayandalai	2878992
			MV-011382	11382	Bayantsagaan	610.22	Tuv	Bayanchandmani	2878992
114	BC Sanchir	1	MV-015191	15191	Daatai	149.61	Bayankhongor	Bumbugur	2550873
115	BCON	1	MV-009813	9813	Shokhoин nuruu	47.62	Selenge	Orkhon, Saikhan	2797836
116	BTMG	1	MV-016876	16876	Sharga	37.23	Ulaanbaatar	Khan-Uul	5197376
117	Bud-Invest	1	MV-001137	1137	Urd delengiin denj	114.11	Tuv	Zaamar	2100754
118	Bud-Undram	1	MV-016711	16711	Ultiin buleg	98.37	Uvurkhangai	Uyanga	3553779
119	Bujgar-Ord	1	MV-015119	15119	Nergui tolgoi	379.25	Dornogovi	Airag	5222443
120	Bul bul	1	MV-007045	7045	Old 8th mine	24.11	Ulaanbaatar	Nalaikh	2090082
121	439th Bureau Of Prison in Bulgan aimag	1	MV-009364	9364	Airag uul	62.47	Bulgan	Orkhon	9011706
122	Bulgangangat	2	MV-009305	9305	Dund galt	185.32	Bulgan, Tuv	buregkhangai , Zaamar	5091462
			MV-011909	11909	Ap Khushuut	591.17	Bulgan	Teshig	5091462
123	Bulgan-Invest	1	MV-008207	8207	Kharaa-1	28.65	Darkhan-uul	Orkhon	2736381
124	Buman-Olz	1	MV-013500	13500	Khuut	383.03	Dornod	Matad	5108799
125	Bum-Arvai-Invest	1	MV-013119	13119	Tsagaandavaa-2	25.83	Ulaanbaatar	Bayanzurkh, Sukhbaatar	2562219
126	Bumbat	6	MV-001788	1788	Бар Khailaастын атны эх	166.08	Tuv	Zaamar	2075652
			MV-000802	802	Bumbat	24.46	Tuv	Zaamar	2075652
			MV-006531	6531	Bumbat 56	24.44	Tuv	Zaamar	2075652
			MV-006532	6532	Bumbat 115	24.43	Tuv	Zaamar	2075652
			MV-007868	7868	Bumbat-197	39.67	Tuv	Zaamar	2075652
			MV-007869	7869	Bumbat-188	46.13	Tuv	Zaamar	2075652
127	Bumbatiin gol	1	MV-003054	3054	Nogoon tolgoi	13.13	Ulaanbaatar	Nalaikh	2542714
128	Buuralstown	1	MV-014312	14312	Bumbat-1	61.98	Dundgovi	govi-Ugtaal	5111803
129	Buuraliin ar bulag	1	MV-014866	14866	Bukhug khundii-1	18.34	Tuv	Altanbulag	5194199
130	Bushuo-Uul	1	MV-014862	14862	Emenii Khuren Undur	80.29	Dornogovi	Airag	5152518
131	Burkit Corporate	2	MV-006242	6242	Indert	65.15	Bayan-Ulgii	Bulgan	2003732

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-013904	13904	Khuurai salaa	334.13	Bayan-Ulgii	Bulgan	2003732
132	Buurgent	3	MV-006854	6854	Kheriin gol	83.53	Selenge	Khuder	2019205
			MV-005874	5874	Urt bulag	94.01	Selenge	Bayangol	2019205
			MV-008553	8553	Narangiin gol	62.65	Selenge	Bayangol	2019205
133	Buuh	1	MV-016839	16839	Bukhug-3	59.59	Ulaanbaatar	Khan-Uul	2088428
134	Berleg mining	1	MV-000435	435	Tsagaan tokhoy	493.52	Selenge	Yeruu	5007127
135	Berkhiin Nuramt	1	MV-016867	16867	Buduun ukhaa	137.98	Bulgan	Dashchilen	5111145
136	Berkh -Uul	6	MV-000167	167	Tokhoy bulag	218.81	Khentii	Norovlin	2643928
			MV-000166	166	Delgerkhaan	57.34	Khentii	Batnorov	2643928
			MV-001913	1913	Tokhoy bulag	115.19	Khentii	Norovlin	2643928
			MV-004590	4590	Chandgan tal	43.75	Khentii	Murun	2643928
			MV-010194	10194	Ingenii am	143.46	Khentii	Batnorov	2643928
			MV-010965	10965	Bayankhaan	38.71	Khentii	Kherlen	2643928
137	Berkhet-Tolgoi	1	MV-013730	13730	Tatam-1	24.39	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	5116414
138	Beren group	1	MV-010551	10551	Tumur tolgoi	565.47	Arkhangai	tuvshuulekh, Tsenkher	2063182
139	Berenmining	3	MV-009772	9772	Tamiriin gol	407.91	Arkhangai	tuvshuulekh	2886219
			MV-011595	11595	Mungun tseej	38.70	Arkhangai	tuvshuulekh	2886219
			MV-011619	11619	Ulziit-1	89.45	Arkhangai	Ulziit	2886219
140	Best-Ord	1	MV-008219	8219	Khuts tolgoi zuun	114.68	Dornogovi	Urgun	2825643
141	Bets trade	1	MV-011427	11427	Part of Nalaikh	7.01	Ulaanbaatar	Nalaikh	2677121
142	Venchun	1	MV-006066	6066	Shorgoolj-1	74.60	Selenge	Khuder	5250218
143	Gazar-Ord	1	MV-016723	16723	Zuun turuuni am	69.26	Ulaanbaatar	Songinokhairkhan	2694204
144	Gazar-Khevlil	1	MV-016891	16891	Buurt	143.17	Darkhan-uul	Khongor	4247434
145	Gangar-Invest	1	MV-014441	14441	Bukhugiin khundii	27.32	Tuv	Altanbulag	2095092
146	Gangarkhash	1	MV-012687	12687	Tsakhir Uul	80.12	Selenge	Saikhan	5003105
147	Gan-Ilch	1	MV-012401	12401	Khuutiin khonkhor	65.46	Dundgovi	Bayanjargalan	2544695
148	Gantig-Uul	1	MV-013455	13455	Elt khairga	43.35	Ulaanbaatar	Khan-Uul	2085844
149	Garryson asia	4	MV-003202	3202	Ulziit-1	118.60	Sukhbaatar	Tuvshinshree	5122392
			MV-006703	6703	Khunkh undur	32.46	Sukhbaatar	Tuvshinshree	5122392
			MV-010664	10664	Ulziit-2	47.44	Sukhbaatar	Tuvshinshree	5122392
			MV-015169	15169	Ulziit-2	469.83	Sukhbaatar	Tuvshinshree	5122392
150	Gatsuurt	18	MV-000114	114	Biluut	127.21	Selenge	Bayangol	2054701
			MV-003065	3065	Zuun sudut	757.91	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	2054701
			MV-000825	825	Narst	94.79	Selenge	Bayangol	2054701

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-005484	5484	Khuiten	149.56	Darkhan-uul	Khongor	2054701
			MV-006689	6689	Biluut am	856.39	Uvurkhangai	Bat-Ulzii	2054701
			MV-007453	7453	Tsagaan chuluut-2	97.55	Selenge	Yeruu	2054701
			MV-007687	7687	Zuun sudut-1	1,146.36	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	2054701
			MV-007688	7688	Zuun sudut-3	1,220.47	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	2054701
			MV-007689	7689	Zuun sudut-2	284.31	Uvurkhangai	Bat-Ulzii	2054701
			MV-008478	8478	Zuun sudut-6	120.83	Uvurkhangai	Bat-Ulzii	2054701
			MV-008479	8479	Zuun sudut-5	588.21	Uvurkhangai	Bat-Ulzii	2054701
			MV-007690	7690	Zuun sudut-4	88.14	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	2054701
			MV-009204	9204	Taatsiin gol-1	263.82	Uvurkhangai	Nariinteel	2054701
			MV-009203	9203	Taatsiin gol	1,950.09	Uvurkhangai	Nariinteel	2054701
			MV-011025	11025	Shiree nuruu	74.57	Darkhan-uul, Selenge	Darkhan, Saikhan	2054701
			MV-011916	11916	Biluut	783.74	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	2054701
			MV-011917	11917	lkh toiruu	624.07	Bayankhongor	Galuut	2054701
			MV-015608	15608	Gishuunii am-2	205.66	Ulaanbaatar	Khan-Uul	2054701
151	GBNB	1	MV-008998	8998	Baruun zakh tsag	259.11	Bulgan	buregkhangai	2615797
152	Geogold	1	MV-015299	15299	Khar Uul	178.04	Uvurkhangai	Uyanga	2885425
153	Geopro Mongol	1	MV-015632	15632	Khargait	162.54	Uvs	Sagil	5185874
154	Germesgahiur	1	MV-012414	12414	Biluut	104.76	Dornogovi	Dalanjargalan	5209447
155	Coal toward mining	1	MV-010488	10488	Jonsht tolgoi	50.20	Dornogovi	Altanshiree	5530172
156	Govi Coal and energy	4	MV-000905	905	Zeegt	25.00	Govi-Altai	chandmani	2862468
			MV-011965	11965	Shar khooloi	256.56	Govi-Altai	chandmani	2862468
			MV-012728	12728	Khongor	490.15	Bayankhongor	Shinejinst	2862468
			MV-014217	14217	Shar khooloi	201.77	Govi-Altai	chandmani	2862468
157	GoviGeo	1	MV-010380	10380	Bambariin talbai	29.42	Khentii	Galshar	2004976
158	Govimankhan	1	MV-001830	1830	Baruun shokhoiin khajuu	27.30	Tuv	Erdene	2577992
159	GoviMaral	1	MV-016934	16934	Altan tal	245.52	Dornogovi	Sainshand	5212448
160	Govishoo	1	MV-010723	10723	Log	48.24	Dundgovi	Bayanjargalan	5060338
161	Gokbulgan uul	1	MV-016855	16855	Bulgan Uul	92.87	Khentii	Kherlen	5236517
162	Golden pogada	1	MV-015333	15333	Oyut Ovoo	1,200.60	Dundgovi	Erdenedalai	5111625
163	Goldenhails	2	MV-012085	12085	Mungun undur	231.01	Khentii	Umnudelger	5060222
			MV-016821	16821	Biluut Uul	2,616.90	Sukhbaatar	Erdenetsagaan	5060222
164	Goldland	1	MV-006502	6502	Mogoin gol	62.86	Selenge	Yeruu	2668548
165	Gold-optiwell	1	MV-012395	12395	Khul tsaidam	84.77	Dornod	Matad	5097215

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
166	Goldenrest	1	MV-003274	3274	Dumbatiin gol	25.24	Bulgan	Orkhon	4377443
167	Gravelstown	1	MV-013401	13401	Tatam-3	25.44	Ulaanbaatar	Khan-Uul	5194512
168	Green station	1	MV-011976	11976	Gishuunii am-4	51.40	Ulaanbaatar	Khan-Uul	2650436
169	Guravt	2	MV-005648	5648	Shaazgain gozgor	56.70	Darkhan-uul	Shariingol	2024594
			MV-012049	12049	Ovoot	49.57	Darkhan-uul	Shariingol	2024594
170	Gurvan zam	1	MV-016861	16861	Banzat khairkhan	2,657.94	Umnugovi	Noyon	5026628
171	Gurvan tamga	1	MV-000382	382	Urtunt, Nariin jalga	40.71	Uvurkhangai	Zuunbayan ulaan	2091798
172	Gurvan tukhum	3	MV-000231	231	Buural khangai	73.79	Tuv	Sergelen	2086166
			MV-006606	6606	Khangai-2	215.67	Tuv	Sergelen	2086166
			MV-015458	15458	Buurliin khundiin deed	156.22	Tuv	Sergelen	2086166
173	Gurvan Evten	1	MV-012197	12197	Ikh bulag	410.93	Bayankhongor	Zag	2087472
174	Gunbileg gold	1	MV-005707	5707	Khargana	45.60	Tuv	Bornuur	5215757
175	Gulbileg ord	1	MV-013297	13297	Dersuu khudag	541.00	Uvurkhangai	Nariinteel	5402247
176	Gunbileg Trade	1	MV-000194	194	Sujigtei	600.01	Selenge, Tuv	Bayangol, Bornuur	2765853
177	Gunjiin Davaa	1	MV-016754	16754	Shavart	31.31	Arkhangai	Bulgan, ErdeneBulgan	5260744
178	Guren	1	MV-016827	16827	Ukhaa bel-3	49.24	Ulaanbaatar	Nalaikh	2845458
179	Gerelt-Od	1	MV-007194	7194	Bayan-Uul-3	10.42	Ulaanbaatar	Nalaikh	2152924
180	Gerelt shinechlel	1	MV-015584	15584	Gishuunii am	41.88	Ulaanbaatar	Khan-Uul	5046483
181	Doublemunkh	1	MV-011758	11758	Bukhug tsolmon	29.58	Ulaanbaatar	Khan-Uul	5004063
182	Davst-Orgil	1	MV-011664	11664	Sangiin dalai	35.85	Dornod	Khalkhgol	2293323
183	Davs trade	1	MV-001269	1269	Sangiin dalai	46.98	Dornod	Khalkhgol	2585367
184	Dadizi Yuuian	3	MV-000399	399	Shariin gol	14.55	Darkhan-uul	Khongor, Shariingol	5179173
			MV-009817	9817	Burkhantiin khundii	58.83	Darkhan-uul	Khongor, Shariingol	5179173
			MV-015449	15449	Khar yamaat	119.30	Darkhan-uul	Khongor, Shariingol	5179173
185	Dimond	1	MV-000115	115	Zamtiin shar borjin	25.97	Tuv	Bayantsogt	2088932
186	Dalanbulag trade	1	MV-005129	5129	Shiree nuruu	59.04	Selenge	Saikhan	2608073
187	Dalinaya zemlya	1	MV-006101	6101	Chavgantsiin bulag	195.07	Bayankhongor	Bayan-Ovoo, Bumbugur	5327229
188	Dambat	1	MV-011665	11665	Tsagaan chuluut khudag	21.27	Dornod	Bayandun	2618532
189	Darkhan Altan Uul	1	MV-005507	5507	Burkhant	31.97	Darkhan-uul	Shariingol	2682702
190	Darkhan Erdene Buren	1	MV-016833	16833	4th ore of Shiirin khundiin adag	24.88	Darkhan-uul	Khongor	2736624
191	Darkhan bor khujir	1	MV-014272	14272	Bor khujir	164.39	Khentii	Darkhan	5109884
192	Darkhan fluorite	1	MV-012578	12578	Unudr ovoo-33	65.05	Khentii	Darkhan	5039932
193	Darkhan shar burd	1	MV-012549	12549	Saikhan-3	49.86	Selenge	Saikhan	2558106
194	Darkhan metal factor	3	MV-010738	10738	Tumur tolgoin ore	424.09	Darkhan-uul	Khongor	2051303

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-013319	13319	Tumurtei ore	1,199.84	Selenge	Khuder	2051303
			MV-013851	13851	Khust-Uul	39.04	Selenge	Yeruu	2051303
195	Darkhan els	1	MV-009469	9469	Kharaагийн khundii	25.10	Darkhan-uul	Darkhan, Orkhon	2883252
196	Dasain Uul	1	MV-011915	11915	Saikhan gashuun	38.19	Dornogovi	Dalanjargalan	5039274
197	Datsan trade	11	MV-003238	3238	Upper part of Burgastain gol	93.20	Uvs	Umnugovi, Tarialan	2061848
			MV-002245	2245	Khorkhoitiin adag	101.26	Uvs	Umnugovi, Tarialan	2061848
			MV-002246	2246	Ulaan am	37.22	Uvs	Tarialan	2061848
			MV-003239	3239	Uchral	57.40	Uvs	Tarialan	2061848
			MV-003767	3767	Tsakhim shovgor Uul	62.15	Uvs	Tarialan	2061848
			MV-003752	3752	Burgastai	56.08	Uvs	Tarialan	2061848
			MV-011860	11860	Ulaan am 1	74.46	Uvs	Tarialan	2061848
			MV-013421	13421	Ulaan am-1	24.84	Uvs	Tarialan	2061848
			MV-015599	15599	Bayan Uul	254.00	Khentii	Norovlin	2061848
			MV-015596	15596	Salkhit	104.87	Khentii	Norovlin	2061848
			MV-015597	15597	Bayan-Uul-3	184.72	Khentii	Norovlin	2061848
198	Dayarkh	1	MV-010172	10172	Tsagaan davaa	24.05	Ulaanbaatar	Bayanzurkh	2068133
199	Dayan Orgil	2	MV-007977	7977	Kharzatiin gol	27.20	Ulaanbaatar	Khan-Uul	2060825
			MV-010883	10883	Kharaa	49.75	Darkhan-uul	Darkhan	2060825
200	DBTKH	2	MV-000203	203	Khuder	44.68	Selenge	Khuder	2800128
			MV-007902	7902	Khailaastiin ore	254.79	Selenge	Yeruu	2800128
201	Delta Gold	1	MV-016792	16792	Bor-undur Uvur khooloi	740.96	Dornod	Dashbalbar	5369703
202	Delfin	1	MV-005117	5117	Tsavdan	42.18	Uvs	Zuunkhangai	2096277
203	DGFL	1	MV-016935	16935	Khavtgai	46.18	Khentii	Batnorov	3310132
204	DZ and I	2	MV-000168	168	Tolgoit gol	235.39	Selenge	Yeruu	2570769
			MV-000784	784	Nariinii gold ore	251.82	Selenge	Yeruu	2570769
205	DHPN	1	MV-016662	16662	Zuun turuunii adag	28.34	Ulaanbaatar	Songinokhairkhan	5166187
206	Dondfannenyuan	1	MV-010506	10506	Khairkhan Uul	24.27	Ulaanbaatar	Nalaikh	5230756
207	Dornogoviin uils	1	MV-011931	11931	Khukh del	72.52	Dornogovi	Airag	5473748
208	Dorniin nuurs	1	MV-004872	4872	Khavtgai	81.49	Khentii	Bayanxyrar	2824302
209	Dorniin khuder	1	MV-016962	16962	Uud	544.54	Dornod	Bulgan, Matad	5197201
210	Dorniin ceolit	1	MV-010599	10599	Tsagaan tsaviin khudag	64.84	Dornogovi	Sainshand	5197554
211	Dorniin erkhes	1	MV-015620	15620	Tsagaan chuluut	200.11	Dornod	Bayandun	5344417
212	Dreamland	1	MV-014196	14196	Buraat	353.54	Bayan-Ulgii	Deluun	2619504
213	Dugui-Uul	1	MV-014935	14935	Baruun del	117.11	Dornogovi	Airag	5249007

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
214	Dunar-Od	1	MV-001408	1408	Khalnitiin am	104.08	Selenge	Khuder	2544938
215	Dunfanlunma	1	MV-011855	11855	Baruun tsagaan del 175	29.46	Dornogovi	Airag	5180953
216	Dunli	1	MV-014715	14715	Khuut	16.84	Dundgovi	Bayanjargalan	5087163
217	Dun-Erdene	3	MV-005639	5639	Uvuljuut	397.65	Dornod	Bayandun	2010933
			MV-007511	7511	Gun-Undur bulag Bayangol, Zuun jalga-1	63.98	Dornod	Bayandun	2010933
			MV-016715	16715		52.77	Dornod	Bayandun	2010933
218	Dun-Yuan	3	MV-009852	9852	Khar tolgoi	53.13	Umnugovi	Nomgon	2724146
			MV-015033	15033	Khar tolgoi-1	424.89	Umnugovi	Nomgon	2724146
			MV-015032	15032	Khar tolgoi	541.52	Umnugovi	Nomgon	2724146
219	Delger Khangai trade	1	MV-003883	3883	Zurkhiin khuudas	399.88	Zavkhan	ZavkhanBayangol	2008726
220	Derbumba	1	MV-011702	11702	Alag tolgoi-1	37.78	Dornogovi	Airag	2866234
221	Yoncheng	1	MV-012680	12680	Olz	6.17	Ulaanbaatar	Nalaikh	2869462
222	Javkhlant ord	1	MV-016952	16952	Zangat Uul-1	43,521.81	Umnugovi	Gurvan tes	5217652
223	Jump	4	MV-005145	5145	Buurugiin am	317.82	Bayankhongor	Jargalant	2081547
			MV-009356	9356	Kharganat-2	27.50	Selenge	Yeruu	2081547
			MV-009396	9396	Kharganat-1	49.26	Selenge	Yeruu	2081547
			MV-011114	11114	Tsagaan chuluut-1 Tsagaan chuluut khudag	72.05	Dornod	Bayandun	2081547
224	Jum Alt	3	MV-000400	400		103.47	Dornod	Bayandun	3738191
			MV-007741	7741	Bulgiin khul	65.92	Bayankhongor	Galuut	3738191
			MV-016653	16653	Balgan Uul	657.97	Bayankhongor	Galuut	3738191
225	Jargalantrashaan	1	MV-015604	15604	Myangad	62.12	Khovd	Myangat	4063481
226	GBTSB	1	MV-016809	16809	Bukhug khundii	31.12	Tuv	Altanbulag	5452112
227	Gemi international	2	MV-000770	770	Murugtsug	89.29	Dornod	Choibalsan	2638185
			MV-007929	7929	Bor tolgoi	26.45	Dornogovi	Urgun	2638185
228	GAG	1	MV-011696	11696	Elstein Zuun mod-1	236.81	Ulaanbaatar	Nalaikh	2073013
229	Gbliiz	1	MV-011894	11894	Ikh ajir	32.92	Selenge	Yeruu	2578778
230	GBM	1	MV-015151	15151	Erdene-Undur	78.67	Sukhbaatar	Tuvshinshree	5081416
231	GGSS	1	MV-004555	4555	Galtiin khundii	26.20	Selenge	Yeruu	5131618
232	GKMK	1	MV-015066	15066	Khadattolgoi	206.50	Tuv	Zaamar	5041589
233	GLDV	2	MV-011281	11281	Dalan	344.70	Dornogovi	Dalanjargalan	5028787
			MV-016902	16902	Jargalant	356.01	Tuv	Bayanjargalan	5028787
234	G and U gold	2	MV-005341	5341	Ikhirin am	77.09	Bayankhongor	Gurvanbulag	2675471
			MV-012806	12806	Uvur khushuutiin am	204.37	Bayankhongor	Gurvanbulag	2675471
235	GSB mining	1	MV-005411	5411	Uvur khushuut	272.39	Bayankhongor	Gurvanbulag	5439574

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
236	Gimeng	1	MV-001581	1581	Tsagaan-Elgen	33.24	Dornogovi	lkh khet	5006864
237	Jinguan	1	MV-004348	4348	Baruun Tsagaan davaa	25.63	Ulaanbaatar	Bayanzurkh	5005361
238	Jindizi Yuan	1	MV-004967	4967	Burkhantiin khundii	48.14	Darkhan-uul	Khongor, Shariingol	5332893
239	Jinhua ord	1	MV-006701	6701	Durvuljin	59.54	Dornogovi, Khentii	Dalanjargalan, Darkhan	5002486
240	Jinshentan	1	MV-010423	10423	lkh uurkhai	15.94	Ulaanbaatar	Nalaikh	5134803
241	GCCorporation	1	MV-012920	12920	Tatam	21.63	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	5300118
242	GME	1	MV-004403	4403	Burkhantaiн khundii	38.02	Darkhan-uul	Khongor, Shariingol	5076021
243	Jo international	1	MV-015042	15042	Zuun ereg	48.25	Tuv	Altanbulag	2688123
244	Jonsht gazar	2	MV-010735	10735	lkh bichigt	165.93	Dundgovi	govi-Ugtaal	2793512
			MV-010737	10737	Jonsht tolgoi	127.84	Dundgovi	govi-Ugtaal	2793512
245	Jotoinbajuuna	2	MV-006612	6612	Tuuliin golidrol-3	95.54	Bulgan, Tuv	buregkhantai , Zaamar	5089417
			MV-015586	15586	Tuul gol	135.76	Tuv	Zaamar	5089417
246	Junzeni	1	MV-012342	12342	Urgun	44.98	Dornogovi	Urgun	5088755
247	Jun Yuan	1	MV-008652	8652	Zeregtse	164.14	Dundgovi	Bayanjargalan	2812231
248	JCCR	1	MV-011809	11809	Tsunkhugiin gol-1	105.46	Uvs	Tarialan	5308488
249	GTT	1	MV-014377	14377	Gishuunii am-2	26.02	Ulaanbaatar	Khan-Uul	5344441
250	Zaaamariin ikh alt	1	MV-010614	10614	Urd delen	1,723.09	Bulgan, Tuv	buregkhantai , Dashchilen, Zaamar	2670801
251	Zanadu coal mongolia	1	MV-016871	16871	Bayanjargalan raion	8,350.76	Tuv	Bayanjargalan	5168171
252	Zasag sumber	1	MV-014218	14218	Als-1	59.44	Khentii	Darkhan	5341205
253	Zasagchandmani mines	1	MV-015594	15594	Chandmani	571.03	Dornogovi	Delgerekh	5382432
254	Zayatuvshin	1	MV-005008	5008	Olon dov	25.88	Ulaanbaatar	Nalaikh	2049902
255	Zolotayacorona	1	MV-004194	4194	Khers-2	166.90	Selenge	Khuder	5213789
256	Zoogiin eh	1	MV-000876	876	Nalaikh	18.35	Ulaanbaatar	Nalaikh	2542315
257	Zhu Yu	1	MV-010085	10085	Khar tumurtei	61.75	Khentii	Darkhan	5016665
258	Zulmunkh badmaarag	1	MV-014849	14849	Khadagtai	35.76	Khentii	Tsenkhermandal	2701561
259	zunrun	1	MV-010749	10749	Shuvuutiin adag	43.10	Orkhon	Jargalant	2724391
260	Zuun mod uul	5	MV-002616	2616	Ereen	50.60	Selenge	Bayangol	5135958
			MV-004265	4265	Baavgait	50.66	Selenge	Bayangol	5135958
			MV-015617	15617	Ereen gol	664.45	Selenge	Bayangol	5135958
			MV-015618	15618	Zuun modnii gol-1	1,057.70	Selenge, Tuv	Bayangol, Bornuur	5135958
			MV-015619	15619	Zuun modnii gol	1,184.08	Selenge, Tuv	Bayangol, Bornuur	5135958
261	Zuunnaiman Suvarga	1	MV-010061	10061	Shuden Uul	29.39	Uvs	Davst	2113023
262	Zubgol	1	MV-015025	15025	Tsagaan zur	95.64	Selenge	Khuder	2868679

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
263	zunma	1	MV-000396	396	Shaazgait, Jalga-1	66.55	Darkhan-uul	Shariingol	2839385
264	Zuriin bulan	3	MV-000291	291	Dundgol	35.33	Umnugovi	Gurvan tes	2854384
			MV-000438	438	Khuitnii gol	135.87	Darkhan-uul	Khongor	2854384
			MV-008783	8783	Ikh-Alt	103.18	Selenge	Yeruu	2854384
265	ZTSBE	1	MV-014111	14111	Jonsh tolgoi	38.41	Dornogovi	Airag	5030102
266	Zest-Undur	1	MV-016660	16660	Shiren ovoo	583.83	Dornod	Khalkhgol	5110475
267	EAM khukh adar	1	MV-015378	15378	Khukh Adar-1	893.12	Bayan-Ulgii	Tolbo	2844915
268	Iveel ulzii	1	MV-015219	15219	Yagaan khudgiin am-1	279.21	Umnugovi	Gurvan tes	5154456
269	Iderkhairkhan	2	MV-004658	4658	Tsokhoit tolgoi-2	30.78	Darkhan-uul	Khongor	2169967
			MV-004659	4659	Tsokhoit tolgoi-1	31.84	Darkhan-uul	Khongor	2169967
270	iltgold	2	MV-013357	13357	Bayangoliin denj-6	64.67	Tuv	Zaamar	5073189
			MV-015424	15424	Ar tamsag	355.75	Bulgan, Tuv	buregkhangai , Zaamar	5073189
271	Ilchit metall	2	MV-014228	14228	Ereenii ikher Uul	65.54	Bulgan	Saikhan	2784041
			MV-013564	13564	Tatam-4	28.70	Ulaanbaatar	Khan-Uul	2784041
272	Inkobrik	1	MV-016826	16826	Zuun kheer-4	38.29	Ulaanbaatar	Nalaiikh	5246822
273	Infiniti space	1	MV-016947	16947	Khandgait	935.65	Selenge	Yeruu	5467268
274	Ives inter trade	2	MV-006391	6391	Baruun suuj	112.73	Dornod	Dashbalbar	2065606
			MV-012031	12031	Baruun suuj	451.00	Dornod	Dashbalbar	2065606
275	Irmuun bosgo	2	MV-000436	436	Urtunt, Nariin jalga	66.96	Uvurkhangai	Zuunbayan ulaan	5396786
			MV-017108	17108	Urtunt, Nariin jalga	9.45	Uvurkhangai	Zuunbayan ulaan	5396786
276	Itgeltushig	1	MV-013606	13606	Bukhug-1	9.01	Tuv	Altanbulag	5063329
277	Ikh alt Zaamar	2	MV-000218	218	Urd delengiin Jalga-44	64.19	Tuv	Zaamar	2556847
			MV-016710	16710	Urd delen	2.86	Tuv	Zaamar	2556847
278	Ikh Uvuljuu	1	MV-000281	281	Ikh Uvuljuu	28.53	Darkhan-uul	Shariingol	2558661
279	Ikh talst	1	MV-005850	5850	Naidvar	27.72	Dornogovi	Airag	2708132
280	Ikh tokhoirol	3	MV-004121	4121	Tsagaan ereg	33.53	Tuv	Zaamar	2784262
			MV-007712	7712	Ikh tokhoitol	2,532.60	Bulgan, Tuv	buregkhangai , Zaamar	2784262
			MV-007713	7713	Ikh tokhoitol-1	604.88	Bulgan, Tuv	buregkhangai , Zaamar	2784262
281	Ikh undrakh talst	1	MV-016964	16964	Ulziit ukhaa	30.41	Dornogovi	Dalanjargalan	5237572
282	Ikh uuliin erdenes	1	MV-003506	3506	Tsunkheg	29.29	Bayan-Ulgii	Nogoonnuur	5286808
283	Ikh khuvchiin Jonon	2	MV-001080	1080	Upper part of Khongilt	144.49	Uvurkhangai	Bat-Ulzii	2663341
			MV-004929	4929	Khongilt	58.85	Uvurkhangai	Bat-Ulzii	2663341
284	Ikh mongol shuvuu	1	MV-009831	9831	Bor tolgoi-1	25.62	Ulaanbaatar	Khan-Uul	2595818
285	Ikh temuulel	1	MV-000874	874	Shuden Uul	62.84	Uvs	Davst	2067684

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
286	lkh ursgal	1	MV-015595	15595	Undrakh tolgoi	29.25	Ulaanbaatar	Nalaikh	2542579
287	lkh khan uul	2	MV-005770	5770	Ergen usnii khudag	50.15	Uvurkhangai	Khairkhandulaan	2732726
			MV-015639	15639	Senjit khooldoi	180.81	Uvurkhangai	Nariinteel	2732726
288	lkh shijir erdene	1	MV-015287	15287	Nergui	350.98	Dundgovi	Delgerkhangai	5219485
289	lkh gurvan tsokhio	1	MV-016775	16775	Sairt	101.81	Ulaanbaatar	Khan-Uul	5320569
290	Cavernbold	1	MV-011864	11864	Ulaan khus	841.13	Bayan-Ulgii	Ulaankhus	5308534
291	Kailonkuonye	1	MV-016922	16922	Naran	250.76	Khentii	Umnudelger	5114039
292	Kinarwolfram	3	MV-005518	5518	Ulaan Uul	37.51	Bayan-Ulgii	Nogoonnuur	2844001
			MV-011027	11027	Ulaan Uuliin ore	300.09	Bayan-Ulgii	Nogoonnuur	2844001
			MV-011863	11863	Khovd gol	689.08	Bayan-Ulgii	Tsengel	2844001
293	Capital Auto service	1	MV-003015	3015	Khunguich zur khuzuu	202.92	Selenge	Yeruu	2698161
294	Cascade Mining	1	MV-012328	12328	Erven khoshuunii ovoo	77.75	Sukhbaatar	Sukhbaatar	5463599
295	Kenje	3	MV-000995	995	Nalaikh	25.72	Ulaanbaatar	Nalaikh	2025736
			MV-011593	11593	4th level	13.50	Ulaanbaatar	Nalaikh	2025736
			MV-011594	11594	Alag togoo	11.32	Ulaanbaatar	Nalaikh	2025736
296	Kinova	1	MV-011781	11781	Maanit	77.83	Ulaanbaatar	Bagakhangai	2762927
297	Commod	1	MV-013186	13186	Erdene	926.39	Dornogovi	Erdene	2685841
298	Cool Adventures	1	MV-009256	9256	Tsagaan gozgor	63.16	Selenge	Orkhontuul	5244552
299	Coret energy	1	MV-015625	15625	Gurvantes-2	437.28	Umnugovi	Gurvan tes	5113717
300	Cosmomining	1	MV-011950	11950	Altat	49.00	Selenge	Bayangol	5229634
301	Coldgold mongol	1	MV-012173	12173	Ulziit gol	264.73	Bayankhongor	Bumbugur	2571498
302	kunlun	1	MV-009192	9192	Nalaikh gol-1	4.04	Ulaanbaatar	Nalaikh	2745534
303	Lime Invest	1	MV-009470	9470	Khutul shokhoi-1	28.20	Selenge	Orkhon	2824752
304	litourcs	1	MV-011871	11871	Khar yamaat	28.12	Darkhan-uul	Shariingol	5204291
305	Litium mining	1	MV-010559	10559	Munkhtiin tsagaan Durvuljin	239.68	Говьсүмбэр, Dundgovi	Shiveegovi Bayanjargalan	5172829
306	Lovonko	1	MV-015161	15161	Baruun dalan-1	397.93	Dornogovi	Dalanjargalan	5084024
307	Lotus Amgalan	1	MV-013185	13185	Chuluut	34.98	Dornogovi	Urgun	5309069
308	LUVR	1	MV-009061	9061	Barlagiin goliin ore	447.70	Khovd	Tsetseg	5313341
309	Luje Ord	2	MV-016932	16932	Bakhlag	97.25	Bayan-Ulgii	Nogoonnuur	5266084
			MV-016933	16933	Nogoo Nuuriin khundii	75.05	Bayan-Ulgii	Nogoonnuur	5266084
310	Lut Chuluu	2	MV-010207	10207	Bargiltiin Ovoo-1	108.71	Khentii	Darkhan	5396662
			MV-010206	10206	Bargilt ovoo-1	83.76	Khentii	Darkhan	5396662
311	Luchero	1	MV-008523	8523	Noyon Uuliin am	189.54	Selenge	Bayangol	5048486
312	LandMongolia	1	MV-014929	14929	Bukht Uul	39.12	Sukhbaatar	Sukhbaatar	2708345

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
313	Maga	1	MV-001573	1573	Buural khangai Uul	100.75	Tuv	Erdene	2565587
314	Magnet-Import	1	MV-012653	12653	Buutsat uul	90.72	Bayankhongor	Galuut	2746913
315	Malifluorite	2	MV-013348	13348	Mali	41.57	Khentii	Batnorov	5366941
			MV-013539	13539	Maali	49.82	Khentii	Batnorov	5366941
316	Mandal Altai group	1	MV-006387	6387	Ogortgiin khudag	26.66	Govi-Altai	Tugrug	2023202
317	Marikomankhan	1	MV-015523	15523	Bor Uul	29.97	Ulaanbaatar	Khan-Uul	5289785
318	Marcopolo	1	MV-015636	15636	Bulag	291.32	Govi-Altai	Biger	2069792
319	MBGTS	1	MV-012500	12500	Khuren ganga	17.75	Bayankhongor	Gurvanbulag	5108357
320	MBRIK	1	MV-014483	14483	Nalaikh	33.74	Ulaanbaatar	Nalaikh	5218349
321	MGMK	1	MV-014135	14135	Bor tolgoi	64.04	Dornogovi	Dalanjargalan	5211646
322	Mentuyu	1	MV-002763	2763	Nuurst khotgor	26.24	Uvs	Bukhmurun	5019834
323	Mercy	1	MV-011732	11732	Zuun mod	32.12	Ulaanbaatar	Nalaikh	2561662
324	MEC	1	MV-010935	10935	Ayaganii am-1	27.42	Tuv	Bayandelger	2579634
325	Mestransportation	1	MV-007005	7005	Shavartiin am-1	25.62	Ulaanbaatar	Songinokhairkhan	2669218
326	Mizu	1	MV-015040	15040	Khadan-Us	1,508.20	Dornogovi	Airag	5035619
327	Micmining	1	MV-015496	15496	Tarvagatain gol	654.27	Bulgan	Selenge	2670232
328	Minghonda LLC	1	MV-011949	11949	Tumurtei	39.93	Dundgovi	govi-Ugtaal	5151651
329	MINDUOTIDI Minduotidi LLC	1	MV-012277	12277	Khanan-Unjuul	144.31	Tuv	Bayan-unjuul	5082986
330	Mineral-Invest Holding LLC	1	MV-004557	4557	Tsagaan deliin tolgoi	80.80	Tuv	Bayantsagaan	2047187
331	Mineral-plus LLC	1	MV-012592	12592	Tsagaan del	52.23	Tuv	Bayantsagaan	5005221
332	Minjit Bulgan Gol LLC	2	MV-000806	806	Tsagaan tolgoi urd	37.96	Tuv	Bayan	2041278
			MV-013882	13882	Zuun mod	33.74	Ulaanbaatar	Nalaikh	2041278
333	Minyu Shishi LLC	1	MV-015122	15122	Alag Undur	97.24	Dornogovi	Saikhandulaan	5050138
334	MirafLOURITE LLC	1	MV-006233	6233	Tsagaan del	118.15	Dundgovi	GurvanSaikhan	2852772
335	Mogoin Gol LLC	1	MV-000384	384	Mogoin gol	89.73	Khuvsgul	Tsetserleg	2034859
336	Mogul Energy LLC	1	MV-016854	16854	Tevshiin govi	1,469.53	Dundgovi	Saintsagaan	5314429
337	Mon Ajnai LLC	1	MV-001361	1361	Jilchig bulag	23.29	Khuvsgul	Burentogtokh	2067544
338	Monwolfram LLC	1	MV-011666	11666	Tsagaan davaa-3	81.61	Tuv	Bayanchandmani	2743744
339	Mongol Ceramic LLC	2	MV-000085	85	Elegnii bulag	4.58	Tuv	Bayan	2091283
			MV-000873	873	Nairamdai -Ord	30.95	Ulaanbaatar	Songinokhairkhan	2091283
340	Mongol Manganese Natural Resources LLC	1	MV-010666	10666	Khurmen-2	313.18	Umnugovi	Bayandalai	2886197
341	Mongol Anar Trade LLC	4	MV-006449	6449	Kharganat-2	46.74	Darkhan-uul	Khongor	2723344
			MV-007716	7716	Khushuut	25.05	Selenge	Yeruu	2723344
			MV-010329	10329	Khutul	61.66	Khentii	Gaishar	2723344

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			MV-011979	11979	Tolgoitiin ekh	376.08	Selenge	Yeruu	2723344
342	Mongol Bulgar Geo LLC	3	MV-000015	15	Dald-2	86.57	Bayankhongor	Bumbugur	2550245
			MV-000311	311	Jargalanтын ам	167.59	Bayankhongor	Bayan-Ovoo	2550245
					Mukhar ereg, Uvurchuluut, Saiirin khudag				
			MV-000456	456		829.50	Bayankhongor	Galuut	2550245
343	Mongol Gazar LLC	3	MV-002426	2426	Uliin gol	373.59	Arkhangai	Tsenkher	2027615
			MV-002427	2427	Шийртийн салаа	173.11	Arkhangai	Tsenkher	2027615
			MV-005529	5529	Kharguitiin ам	323.29	Arkhangai	Tsenkher	2027615
344	Mongoljodoo LLC	1	MV-016822	16822	Bor Uul	31.52	Ulaanbaatar	Khan-Uul	2810581
345	MongolGuan Yuan LLC	1	MV-010988	10988	Flouride	101.61	Sukhbaatar	Tumentsogt	5051304
346	Mongolian Gold Corporation LLC	3	MV-001781	1781	Tsagaan shar	153.41	Bulgan	Teshig	5475619
			MV-011908	11908	Nogoon tolgoi	1,327.75	Bulgan	Teshig	5475619
			MV-011907	11907	Bulagiin ам	495.55	Bulgan	Teshig	5475619
347	Mongol Iron Group	1	MV-013785	13785	Khudigin ам	422.72	Khentii	Murun	5481724
348	Mongolian Gemstones Industry	1	MV-011657	11657	Shavar tsaram	86.29	Arkhangai	Tariat	2557339
349	Mongolian National rir Earth Corporation LLC	2	MV-006911	6911	Khalzan buregtei	175.24	Khovd	Myangat	5401801
			MV-012335	12335	Ar Khuren Uul	91.39	Khovd	Myangat	5401801
350	Mongolian Minerals Pity LLC	1	MV-004646	4646	Tsagaan chuluut	32.97	Dornogovi	Ikh khet	5248809
351	Mongolmetal Mining LLC	2	MV-012263	12263	khudag baishint	79.52	Bulgan	buregkhangai	5239168
			MV-015152	15152	Zakhtsag Uul	30.92	Bulgan	buregkhangai	5239168
352	Mongolrostsvetment LLC	33	MV-000158	158	Khashaat khudag	12.78	Dornogovi	Ikh khet	2550466
			MV-000160	160	Baruun bargiin ovoo	6.81	Dornogovi	Ikh khet	2550466
			MV-000161	161	Bor tolgoi	5.66	Dornogovi	Airag	2550466
			MV-000164	164	Urgun	8.38	Dornogovi	Urgun	2550466
			MV-000173	173	Adag	69.35	Khentii	Darkhan	2550466
			MV-000159	159	Khamar us	19.99	Dornogovi	Ikh khet	2550466
			MV-000163	163	Bujgar	14.16	Dornogovi	Airag	2550466
			MV-000165	165	Urgun	5.57	Dornogovi	Urgun	2550466
			MV-000174	174	Bor-Undur	371.41	Khentii	Darkhan	2550466
			MV-000175	175	Tuul goliin golidrol	503.43	Bulgan, Tuv	buregkhangai , Zaamar	2550466
			MV-002231	2231	Dai-Uul	59.25	Dornogovi	Airag	2550466
			MV-002230	2230	Baga nart	26.12	Dornogovi	Airag	2550466
			MV-000278	278	Asgat	2.41	Bayan-Ulgii	Nogoonnuur	2550466
			MV-001693	1693	Borkhujir	54.26	Khentii	Darkhan	2550466

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-003596	3596	Dulii	25.06	Dornogovi	Airag	2550466
			MV-004306	4306	Central Unegt	92.49	Dundgovi	Bayanjargalan	2550466
			MV-004388	4388	Asgat ore	37.03	Bayan-Ulgii	Nogoonnuur	2550466
			MV-004487	4487	Zuun Unegt	92.50	Dundgovi	Bayanjargalan	2550466
			MV-004818	4818	Bayan am-1	37.49	Tuv	Zaamar	2550466
			MV-004878	4878	Ulaan Uul	81.40	Tuv	Zaamar	2550466
			MV-007137	7137	Ulaan Uul	121.42	Tuv	Zaamar	2550466
			MV-007197	7197	Western part of Tuul denj	49.52	Tuv	Zaamar	2550466
			MV-008191	8191	South part of Asgat	390.28	Bayan-Ulgii	Nogoonnuur	2550466
			MV-009065	9065	Ikh galt	108.65	Tuv	Zaamar	2550466
			MV-008645	8645	Central part of Asgat north	620.63	Bayan-Ulgii	Nogoonnuur	2550466
			MV-010875	10875	Ulaan Uul-2	30.06	Tuv	Zaamar	2550466
			MV-011425	11425	7,18,19,20th Khudirin buet	167.94	Khentii	Darkhan	2550466
			MV-011721	11721	Undur tsagaan-1	3,505.97	Khentii	Umnudelger	2550466
			MV-011722	11722	East Tsagaan galt	141.80	Dornogovi	Ikh khet	2550466
			MV-012131	12131	Tsagaan galt	32.59	Tuv	Zaamar	2550466
			MV-012884	12884	Urgun	35.50	Dornogovi	Urgun	2550466
			MV-013440	13440	8th ore zone	34.78	Dornogovi	Urgun	2550466
			MV-016657	16657	Bargilt	133.08	Khentii	Darkhan	2550466
353	Mongolrud prom LLC	2	MV-008656	8656	Khudirin buet-9	49.55	Khentii	Darkhan	2825627
354			MV-010434	10434	Serven	41.70	Khentii	Batnorov	2825627
354	Mongol Khan LLC	1	MV-001130	1130	Devteer nuur	151.57	Zavkhan	Santmargats	2317265
355	Mongol Cheh Metal LLC	3	MV-001105	1105	Chuluut tsagaan bel	104.47	Tuv	Bayantsagaan	5051134
			MV-003284	3284	Chuluut Tsagaan del	32.65	Tuv	Bayantsagaan	5051134
			MV-008633	8633	Chuluut	222.34	Tuv	Bayantsagaan	5051134
356	Mongoliin Alt MAK LLC	22	MV-000227	227	Nairin sukhait	91.16	Umnugovi	Gurvan tes	2095025
			MV-002545	2545	Eldeviin	118.43	Dornogovi	Dalanjargalan	2095025
			MV-000716	716	Alag togoo	19.07	Dornogovi	Dalanjargalan	2095025
			MV-005458	5458	Nairin sukhait	131.40	Umnugovi	Gurvan tes	2095025
			MV-006852	6852	Nairin sukhait suun	30.91	Umnugovi	Gurvan tes	2095025
			MV-007357	7357	Tsakhiriin khundii	212.24	Bayankhongor	Zag	2095025
			MV-009630	9630	Seven sukhait	132.39	Dornogovi	Mandakh	2095025
			MV-009427	9427	Biluut	272.69	Dornogovi	Dalanjargalan	2095025
			MV-011932	11932	Alag tolgoi	1,430.55	Dornogovi	Dalanjargalan	2095025

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-012225	12225	Nairin sukhait baruun	872.22	Umnugovi	Gurvan tes	2095025
			MV-012226	12226	Nairin sukhait zuun	35.89	Umnugovi	Gurvan tes	2095025
			MV-012199	12199	Khuut	1,443.73	Dundgovi	Bayanjargalan	2095025
			MV-012463	12463	Eldev-2	460.33	Dornogovi	Dalanjargalan	2095025
			MV-013653	13653	Bargilt tolgoi	23.42	Dundgovi	Bayanjargalan	2095025
			MV-015353	15353	Zuun kheseg	59.09	Dundgovi	Delgerkhantai	2095025
			MV-014892	14892	Aduunchuluun	1,082.42	Dornod	Bayantumen	2095025
			MV-015573	15573	Denjiin els-1	33.77	Ulaanbaatar	Nalaikh	2095025
			MV-015572	15572	Zamiin khukh tolgoi	611.91	Dornogovi	Dalanjargalan	2095025
			MV-015651	15651	Mandaliin goliin adag	1,130.73	Bayankhongor	Jargalant	2095025
			MV-016734	16734	Durvuljin	76.89	Dornogovi	Airag	2095025
			MV-016735	16735	Manj tolgoi	87.57	Dornogovi	Dalanjargalan	2095025
			MV-016898	16898	Shireegiin khundii	166.25	Dundgovi	Delgerkhantai	2095025
357	Mongulaan Trade LLC	5	MV-000332	332	Baga Khailaast	14.83	Tuv	Zaamar	2554518
			MV-000379	379	Baga Khailaast	9.69	Tuv	Zaamar	2554518
			MV-000125	125	Ar chuluut	6.87	Bayankhongor	Galuut	2554518
			MV-000397	397	Baga Khailaast	11.40	Tuv	Zaamar	2554518
			MV-012030	12030	Noyon shand	313.79	Tuv	Arkhusht	2554518
358	MonJap International LLC	1	MV-009623	9623	Ar tamsag-1-2-2	458.02	Bulgan, Tuv	buregkhantai , Zaamar	2688638
359	Monjin Dalai LLC	1	MV-014506	14506	Tsagaan bulag	159.80	Tuv	Zaamar	2851326
360	Monzol LLC	1	MV-008664	8664	Middle part of Noyon Nuruu	344.84	Darkhan-uul	Khongor	2654652
361	Mon Quartz LLC	4	MV-013858	13858	Tsakhirt	140.11	Selenge	Saikhan	2824833
			MV-013859	13859	Dersen us	67.79	Dornogovi	Saikhandulaan	2824833
			MV-013860	13860	Zalaa tsagaan	67.75	Dornogovi	Saikhandulaan	2824833
			MV-016912	16912	Domitjosn gantig	74.18	Selenge	Saikhan	2824833
362	MonLaa LLC	1	MV-013875	13875	Elstein gol	275.63	Dornogovi	Khatabbulag	2045931
363	Monlakhad LLC	1	MV-015600	15600	Tasarkhai	435.55	Umnugovi	Khurmen	2893444
364	Monlid Trade LLC	1	MV-012365	12365	Ulunt	154.24	Selenge	Yeruu	2695421
365	Monpoliment LLC	3	MV-000184	184	Tosondgiin denj	455.38	Tuv	Zaamar	2029278
			MV-000191	191	Buudun gol	34.38	Selenge	Khuder	2029278
			MV-000321	321	Tosongiin gilidrol	1,041.91	Bulgan, Tuv	buregkhantai , Zaamar	2029278
366	Monre LLC	1	MV-007401	7401	Tsagaan tolgoi shokhoi ore	27.63	Tuv	Bayan	2063123
367	Monresourcez LLC	1	MV-014992	14992	Khandgait	1,789.37	Bulgan, Selenge	Selenge, Tushig	2765888
368	Monrok LLC	1	MV-015091	15091	Dood zoluu khar	98.50	Darkhan-uul	Khongor	2855267

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
369	Monros Prom Ugoli LLC	1	MV-009097	9097	Khoviliin khooloi	39.23	Tuv	Bayan	2811138
370	Monsas-International LLC	1	MV-013973	13973	Jalga-1	85.84	Dornod	Bayandun	2880822
371	Monscorp LLC	2	MV-016671	16671	Olon turuu	180.17	Uvurkhangai	Khujirt	5359015
372			MV-016846	16846	Olon turuu	409.01	Uvurkhangai	Khujirt	5359015
372	Monsunud LLC	1	MV-003187	3187	Burkhant Uul	28.02	Darkhan-uul	Khongor	2611961
373	Monstroi LLC	1	MV-013868	13868	Kharzatiin gol	52.98	Ulaanbaatar	Khan-Uul	2811162
374	Montruf LLC	1	MV-005798	5798	Umnubaga chuluu	30.01	Dornogovi	Altanshiree	2761114
375	Montenger LLC	1	MV-000104	104	Berleg, Berlegiin tsagaan tokhoi-2	81.37	Selenge	Yeruu	2066866
376	Monfinance LLC	1	MV-010646	10646	Khudirin buet	41.27	Khentii	Darkhan	2652056
377	Monfruct LLC	1	MV-016848	16848	Baruun turuun-2	130.36	Ulaanbaatar	Songinokhairkhan	2678586
378	Monceo LLC	1	MV-015565	15565	Tsagaan tsaviin khudag	115.36	Dornogovi	Sainshand	2772787
379	Monels LLC	1	MV-000883	883	Elstein gol	24.68	Ulaanbaatar	Nalaikh	2044838
380	Morinluu LLC	1	MV-012631	12631	Duulga tolgoi	18,648.93	Umnugovi	Manlai, Tsogttsetsii	5026962
381	Moruchi LLC	1	MV-015646	15646	Shaazgaitiin gol	500.55	Darkhan-uul	Khongor, Shariingol	5215781
382	Moritkhangai LLC	1	MV-007969	7969	Eroo-Khereen gol	265.33	Selenge	Yeruu	2013698
383	Moenko LLC	10	MV-002913	2913	Olon bulag	38.20	Khovd	Uyench	5141583
			MV-001414	1414	Khushuut gol	28.80	Khovd	Darvi	5141583
			MV-001640	1640	Khundlungiin khutul	40.87	Khovd	Darvi	5141583
			MV-004322	4322	Khundlungiin gol	53.97	Khovd	Darvi	5141583
			MV-006525	6525	Khushuut	45.79	Khovd	Darvi	5141583
			MV-011887	11887	Khushuut khundlun	203.48	Khovd	Darvi	5141583
			MV-011888	11888	Khamar davaa	1,752.65	Khovd	Darvi	5141583
			MV-011889	11889	Ulziit	485.78	Khovd	Darvi	5141583
			MV-011890	11890	Ulziit	39.28	Khovd	Darvi	5141583
			MV-015289	15289	Khushuut	39.25	Khovd	Darvi	5141583
384	Munkhnyam Khairkhan LLC	1	MV-005877	5877	Tsavdan	20.30	Zavkhan, Uvs	Songino, Zuunkhangai	2103869
385	Munkh bolor Khuree LLC	2	MV-012681	12681	Tsagaan uvur	151.03	Dundgovi	Bayanjargalan	5384915
			MV-014519	14519	Tsagaan del	73.84	Dornogovi	Airag	5384915
386	Munkhgoviin Erdene LLC	1	MV-016773	16773	Khuurai nuga	215.18	Tuv	Jargalant	5321182
387	Munkh Mining LLC	1	MV-007374	7374	Nariin Ulunt	96.94	Arkhangai	Ikhtamir	2808226
388	Munkh Noyon Suvarga LLC	1	MV-016872	16872	Tsant Uul	69,233.03	Umnugovi	Bayan-Ovoo	5314577
389	Must olon bulag LLC	1	MV-016683	16683	Tsagaankhairkhan-2	117.12	Uvs	Tsagaankhairkhan	2827514
390	MEAT LLC	1	MV-000918	918	Tsakhurt	26.16	Selenge	Saikhan	2112183
391	Main and Field Korea LLC	1	MV-002206	2206	Maikhand	29.84	Dornogovi	Dalanjargalan	2839121

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
392	NABD LLC	1	MV-015645	15645	Taivan-1	35.05	Selenge	Khuder	5082137
393	Naimgan Ord LLC	1	MV-010927	10927	Seruun tsagaan	48.49	Dornogovi	Dalanjargalan	2057417
394	Naingi LLC	1	MV-001364	1364	Aduunchuluu	74.08	Dornod	Bayantumen	2010895
395	Nalaikh Alkham LLC	1	MV-013257	13257	Olz-1	14.76	Ulaanbaatar	Nalaikh	2605163
396	Nalaikh Od	1	MV-000183	183	Coal	1.81	Ulaanbaatar	Nalaikh	2025299
397	Naran Takhilt LLC	1	MV-000911	911	Shand khudag	31.20	Tuv	Bayan	2053179
398	Narangol Toosgo LLC	1	MV-006080	6080	Narangiin gol	35.88	Ulaanbaatar	Songinokhairkhan	2744821
399	Nariin gol gold LLC	2	MV-006364	6364	Nairin gol	364.88	Tuv	Zaamar	5131871
			MV-007700	7700	Nairin gol	392.27	Tuv	Zaamar	5131871
400	Narlag gobi gem LLC	2	MV-016816	16816	Khujirt am gol	53.47	Tuv	Buren	5102545
			MV-016817	16817	Khujirt am gol-1	96.45	Tuv	Buren	5102545
401	Nart Khaikhan LLC	1	MV-000220	220	Nalaikh	2.70	Ulaanbaatar	Nalaikh	2025515
402	Niisiel-Urguu LLC	1	MV-004458	4458	Burkhant-1	26.45	Darkhan-uul	Khongor	2044161
403	Novodin LLC	1	MV-003518	3518	Sairiin khudag	29.21	Khentii	Darkhan	5201152
404	Novii Vostok Alians LLC	1	MV-016688	16688	Ulziit ukhaa	30.82	Dornogovi	Dalanjargalan	5397502
405	Noyn Tokhoi Trade LLC	1	MV-007039	7039	Bor tal	94.21	Tuv	Sergelen	2774666
406	Noyngari LLC	1	MV-013678	13678	Yamaat khudag	350.71	Tuv	Bayan	5233232
407	Northwind	1	MV-011668	11668	Bichigt	54.23	Khentii	Galshar	5003539
408	Northpoint	1	MV-000841	841	Khuden	72.89	Uvs	Davst	5335132
409	NC mak	1	MV-015630	15630	Nairin sukhait	115.76	Umnugovi	Gurvan tes	5343054
410	NUN	1	MV-011350	11350	Suul tolgoi	106.65	Dundgovi	govi-Ugtaal	2762706
411	Nutgiin khash	1	MV-009115	9115	Nariin ovgor	26.50	Govi-Altai	Yesunbulag	5442893
412	New golden crown	1	MV-011648	11648	Bugantay-1	30.70	Selenge	Yeruu	5100127
413	New lucky star	1	MV-012239	12239	Tsant Uul-1	87.45	Dundgovi	Ulziit	5389585
414	New pearl	1	MV-011430	11430	Western denj of Tuul	226.71	Tuv	Zaamar	5010314
415	New saimin Resource	1	MV-016950	16950	Saran Uul	1,933.96	Bayankhongor	Jinst	5194423
416	New florida	1	MV-015234	15234	Tsagaan del	53.56	Dundgovi	GurvanSaikhan	5076307
417	New happy	1	MV-000178	178	Tosongiin gol	56.96	Tuv	Zaamar	5229049
418	Naicho	1	MV-015124	15124	Coal ore of Togrog	523.64	Говьсүмбэр, Тув	Bayantal, Bayan	2036347
419	National khimical	1	MV-013278	13278	Tsaidam	192.31	Tuv	Zaamar, Tseel	2646455
420	Netent	1	MV-015576	15576	Tsagaan khushuu adag	31.99	Uvs	Davst, Tarialan	4001621
421	OV and Tulga	1	MV-008719	8719	Modot Uul	64.78	Darkhan-uul	Darkhan	2775093
422	Odod gold	6	MV-005651	5651	Ulziit gol	340.67	Bayankhongor	Bumbugur	5180252
			MV-004960	4960	Tsagaan tokhoi	202.19	Bayankhongor	Bumbugur , EyyTsagaan	5180252

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-006853	6853	Ulziit gol	217.33	Bayankhongor	Bumbugur	5180252
			MV-007468	7468	Baidrag gol	95.82	Bayankhongor	Bumbugur , ByyTsagaan	5180252
			MV-009587	9587	Ulziit gol-1	158.11	Bayankhongor	Bumbugur	5180252
			MV-012413	12413	Ulziit gol	513.78	Bayankhongor	Bumbugur	5180252
423	ODTSE	1	MV-009598	9598	Tsagaan shal	28.64	Khovd	Myangat	2086999
424	Olova	1	MV-013412	13412	Avdrant Uul	465.43	Tuv	Erdene	2782944
425	Olongol Trade	2	MV-013218	13218	Khuremt	30.65	Khuvsgul	Arbulag	2109638
			MV-013813	13813	Улаан Khujiрт am	77.47	Khuvsgul	Tunel	2109638
426	Olondavna	1	MV-015640	15640	Ergen	98.51	Sukhbaatar	Sukhbaatar	5079322
427	Olon-Ovoot Gold	7	MV-005464	5464	Ovoot-1	81.93	Umnugovi	Bayangol-Ovoo	5099005
			MV-015274	15274	Ovoot-1	940.35	Umnugovi	Bayangol-Ovoo	5099005
			MV-015282	15282	Murgutsug Uul	483.57	Umnugovi	Bayangol-Ovoo	5099005
			MV-015283	15283	Boroodon	203.18	Umnugovi	Bayangol-Ovoo	5099005
			MV-015273	15273	Olon ovoot	85.39	Umnugovi	Bayangol-Ovoo	5099005
			MV-015275	15275	Goyot ulaan	256.82	Umnugovi	Bayangol-Ovoo	5099005
			MV-016759	16759	Khorimt	450.73	Umnugovi	Bayangol-Ovoo	5099005
428	Onoltmunkh	1	MV-016868	16868	Khar Uul	111.20	Uvurkhangai	Uyanga	3552004
429	ONTRE	2	MV-015225	15225	Javkhlant	20,327.40	Umnugovi	Bayan-Ovoo, Khanbogd	2705133
			MV-015226	15226	Shivee tolgoi	54,652.58	Umnugovi	Bayan-Ovoo, Khanbogd	2705133
430	Orgilser	1	MV-005582	5582	Burkhant	27.06	Darkhan-uul	Khongor	2714299
431	Ordos trade	1	MV-011810	11810	Tavan salaa-1	97.77	Uvs	Tarialan	2763834
432	Ord talst	1	MV-012056	12056	Gishuunii	92.80	Ulaanbaatar	Khan-Uul	5020719
433	Ord trade	1	MV-002645	2645	Zuun jiguur of 53rd uclon	5.46	Ulaanbaatar	Nalaikh	2026236
434	Orchlön Airon	1	MV-014981	14981	Yahsil	40.52	Dornogovi	Airag	5412323
435	Orchlön Construction	1	MV-015649	15649	Denjiin els	33.74	Ulaanbaatar	Nalaikh	2747804
436	Ochirnyam	1	MV-012215	12215	Bukhug-Solongo	52.74	Tuv, Ulaanbaatar	Altanbulag , Khan- Uul	2101807
437	Ochir tuv	1	MV-012161	12161	Tasgiin ovoo	25.08	Orkhon	Bayan-Ondor	2031256
438	Ochir-Undraa	1	MV-012415	12415	Zooluu khar	190.30	Darkhan-uul	Khongor	2659603
439	Ochot-Uul	1	MV-011839	11839	Talin bor tolgoi	96.70	Tuv	Sergelen	2565919
440	OENDCH	1	MV-014310	14310	Shar khuviin khooloi	36.37	Ulaanbaatar	Songinokhairkhan	5121442
441	Oyu-Tolgoi	3	MV-006708	6708	Manakht	4,533.32	Umnugovi	Khanbogd	2657457
			MV-006709	6709	Oyu tolgoi	8,489.92	Umnugovi	Khanbogd	2657457
			MV-006710	6710	Khkh khad	1,762.70	Umnugovi	Khanbogd	2657457
442	Oyudaichin	1	MV-015244	15244	Khadat	178.31	Tuv	Bayankhangai, Ugtaaltsaidam	5104025

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
443	Oyunii khishig	1	MV-002879	2879	Togootii khundii	60.59	Dornod	Bayan-Uul	2585669
444	Oyurok	1	MV-013549	13549	Gishuunii am	352.05	Ulaanbaatar	Khan-Uul	5102146
445	Oyutbel	1	MV-010736	10736	Zamiin ulaan Uul	103.11	Dundgovi	Tsagaandelger	2597535
446	Ulgiiin Gobi	1	MV-015031	15031	Tolgoit-3	426.47	Selenge	Yeruu	2773082
447	Umnii Ikh Tal	1	MV-014904	14904	Ar tamsag	232.68	Bulgan, Tuv	buregkhangai , Zaamar	5194016
448	Ungut tulga	1	MV-010196	10196	Tsork tolgoi	29.12	Arkhangai	tuvshuulekh	2330008
449	Unur jonsh	1	MV-016708	16708	Tsagaan elgen	29.57	Dornogovi	Ikh khet	5190118
450	Urmun-Uul	2	MV-006680	6680	Baruun zakh tsag	117.33	Bulgan	buregkhangai	2617749
			MV-009165	9165	Baruun zakh tsag	94.13	Bulgan	buregkhangai	2617749
451	Usun	1	MV-005692	5692	Khongor ovoo	111.97	Dornogovi	Airag	2618478
452	Palamino mining	1	MV-015603	15603	Togoot	14,030.83	Umnugovi	Bayan-Ovoo	5509661
453	Powerland	2	MV-009517	9517	Ariin khudag	132.88	Dornogovi	Dalanjargalan	2843129
			MV-013132	13132	Alag tolgoi	1,278.63	Dornogovi	Dalanjargalan	2843129
454	Peninsula mining	1	MV-008728	8728	Baga Mukhar	78.28	Selenge	Bayangol	5149703
455	Petro coal	1	MV-012475	12475	Galbayan-1	392.40	Tuv	Bayan	5155827
456	PARAN	1	MV-015616	15616	Bayan-Us	1,684.39	Dornod	Matad	5295777
457	Peabody winsway Resource	3	MV-003066	3066	Nuurst khonkhor	81.84	Tuv	Bayanjargalan	5170672
			MV-007863	7863	Nuurst khonkhor-1	202.46	Tuv	Bayanjargalan	5170672
			MV-008766	8766	Ereen ikher Uul	35.31	Bulgan	Saikhan	5170672
458	Polimet Mongold	1	MV-009467	9467	Burkhant	686.94	Darkhan-uul	Khongor, Shariingol	2878216
459	Polimet Potala	2	MV-007635	7635	Burkhant-3	100.40	Darkhan-uul	Khongor, Shariingol	2825457
			MV-008183	8183	Ikh burkhant	437.40	Darkhan-uul	Khongor, Shariingol	2825457
460	Preshis mounting	1	MV-016838	16838	Tsagaan khyar	182.56	Khentii	Norovlin	2767562
461	puraam	1	MV-000801	801	Bulagiin am	133.35	Selenge	Bayangol	5271126
462	Rezevoirmoli Mongolia	3	MV-009975	9975	Ariin nuur	79.61	Sukhbaatar	Sukhbaatar	5036496
			MV-010889	10889	Ariin nuur-1	227.45	Sukhbaatar	Sukhbaatar	5036496
			MV-013470	13470	Baruun tsogt	83.49	Sukhbaatar	Munkhkhaan	5036496
463	Rezevoirtungs	1	MV-013308	13308	Ongon khairkhan-1	293.09	Tuv	Buren	5054249
464	Rezervoir Mongolia	1	MV-016852	16852	Salkhit Bor tolgoi	190.58	Sukhbaatar	Sukhbaatar	5028353
465	REMAR	1	MV-010225	10225	Khudirin buet-12	73.76	Dornogovi	Urgun	5467578
466	Reo	2	MV-015334	15334	Shar khuree	2,323.49	Dornogovi	Khatanbulag	5018056
			MV-015643	15643	Khuushiin am	106.51	Bayankhongor	Galuut	5018056
467	Rio Gobi	4	MV-001715	1715	Khujirt am - am	42.69	Govi-Altai	Tugrug	5294495
			MV-005043	5043	Khujirt bulagr	51.69	Govi-Altai	Tugrug	5294495

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-005097	5097	Khujirtiin bulag	27.33	Govi-Altai	Tugrug	5294495
			MV-015403	15403	Khujirtiin ulaan ar	81.70	Govi-Altai	Tugrug	5294495
468	Rich mogol	1	MV-006676	6676	Part of Shariin gol	204.42	Darkhan-uul	Khongor	2099535
469	Richmunkh	1	MV-011086	11086	Eleetiin am	774.68	Selenge	Yeruu	2628058
470	Rich fluorid	4	MV-011667	11667	Ikh tsagaan del	65.84	Dornogovi	Dalanjargalan	5102081
			MV-013501	13501	Bayan ulaan	152.67	Khentii	Darkhan	5102081
			MV-013502	13502	Tsagaan Undur	262.73	Khentii	Darkhan	5102081
			MV-016687	16687	Tsagaan Undur	237.15	Khentii	Darkhan	5102081
471	Redhil Mongolia	2	MV-001231	1231	Ulaan ovoo	213.50	Selenge	Tushig	5068827
			MV-014657	14657	Ulaan ovoo	354.51	Selenge	Tushig	5068827
472	Remiet	1	MV-014937	14937	Bayan Tumurtei	506.30	Umnugovi	Bayangol-Ovoo	5268451
473	Sanaajiguur	1	MV-013579	13579	Niilekh	26.46	Selenge	Yeruu	5119499
474	Santseng	2	MV-014302	14302	Харзатын Хотгор	189.44	Ulaanbaatar	Khan-Uul	5000238
			MV-016783	16783	Харзатын Хотгор	89.91	Ulaanbaatar	Khan-Uul	5000238
475	Saturn progress	1	MV-011125	11125	Nogoon tolgoi-2	19.94	Ulaanbaatar	Nalaikh	2313723
476	South Gobi Sands	3	MV-012726	12726	Ovoot tolgoi	9,312.27	Umnugovi	Gurvan tes	5084555
			MV-015041	15041	Tsagaan tolgoi	10,541.01	Umnugovi	Bayan-Ovoo, Nomgon	5084555
			MV-016869	16869	Uvuljuu-Uul-1	10,992.92	Umnugovi	Gurvan tes, Noyon	5084555
477	Centerra gold mongolia LLC	7	MV-000372	372	Gatsuurt	415.90	Selenge	Bayangol	2108291
			MV-001400	1400	Yalbag gol 2(1)	17.33	Selenge	Yeruu	2108291
			MV-000431	431	Gatsuurt	1,818.65	Selenge	Bayangol	2108291
			MV-001401	1401	Yalbag gol 3(1)	8.92	Selenge	Yeruu	2108291
			MV-005082	5082	Biluut	359.77	Selenge	Bayangol	2108291
			MV-010810	10810	Kharaa	342.26	Selenge	Bayangol	2108291
			MV-015609	15609	Darkhan-2	427.78	Darkhan-uul	Khongor	2108291
478	CRMI	1	MV-015077	15077	Khutul улаан	354.67	Dornogovi	Dalanjargalan	5214068
479	CBZ	1	MV-007746	7746	Asgat Uul	27.98	Darkhan-uul	Khongor	2076624
480	COAL	1	MV-016865	16865	Dornogovi-4	2,799.17	Dornogovi	Mandakh, Khuvsgul	5261198
481	CCC	1	MV-012520	12520	Tash khundii	12.35	Ulaanbaatar	Khan-Uul	2863278
482	CCM	2	MV-009968	9968	Tsagaan elgen	31.68	Dornogovi	Ikh khet	5107377
			MV-011898	11898	Tsagaan elgen	70.97	Dornogovi	Ikh khet	5107377
483	CMKI	2	MV-004153	4153	Khudriin buet-16	26.75	Khentii	Darkhan	5288703
			MV-016772	16772	Khudriin buet-16-1	30.75	Khentii	Darkhan	5288703
484	CFC group	1	MV-012756	12756	Bukhungiin gol	25.73	Tuv	Altanbulag	5026911

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
485	sigmabetta	1	MV-016813	16813	Altan els-2	116.35	Ulaanbaatar	Khan-Uul	5123275
486	sigma-ingenering	1	MV-013683	13683	Khuuria sairiin am	38.53	Ulaanbaatar	Khan-Uul	2614294
487	Silicat	1	MV-014949	14949	Tsogt	24.89	Darkhan-uul	Khongor	2050463
488	Sinotum Mongolia	2	MV-016959	16959	Erdenetsogt-1	1,695.74	Dornogovi	Altanshiree	5103797
			MV-016958	16958	Erdenetsogt	2,979.36	Dornogovi	Altanshiree	5103797
489	Sinchi-Oil	1	MV-004197	4197	Bukhungiin gol	27.32	Tuv	Altanbulag	2588617
490	Scarn	1	MV-004404	4404	Tsagaan tai, Dagnaltai	275.98	Tuv	Мөнгөнморь	2841002
491	Scorpion service	2	MV-003220	3220	Tsagaan davaa	25.63	Ulaanbaatar	Bayanzurkh	2630028
			MV-010319	10319	Tsagaan davaa	51.09	Ulaanbaatar	Bayanzurkh, Sukhbaatar	2630028
492	Sobt trade	2	MV-011124	11124	Ar bayan	110.38	Sukhbaatar	Erdenetsagaan	2650444
			MV-012293	12293	Ar tamsag-1-1-2	336.05	Bulgan, Selenge, Tuv	buregkhangai , Orkhontuul, Zaamar	2650444
493	Solongobil	1	MV-004405	4405	Bayankhoshuu	30.75	Ulaanbaatar	Songinokhairkhan	2027283
494	Sondog	1	MV-001497	1497	Dundgol	28.50	Umnugovi	Gurvan tes	2295954
495	Sonortrade	3	MV-001817	1817	Tsagaan chuluutiin am	25.24	Selenge	Bayangol	2590565
			MV-006428	6428	Tsagaan chuluutiin am	147.04	Selenge	Bayangol	2590565
			MV-012325	12325	Berkh Uul	506.47	Tuv	Zaamar	2590565
496	Sonsogolon Barmat	1	MV-000274	274	Gishuunii am	30.54	Ulaanbaatar	Khan-Uul	2068478
497	Soronzon tolgoi	1	MV-015362	15362	Soronzon tolgoi	25.16	Sukhbaatar	Munkhkhaan	5084903
498	Special Mines	2	MV-006720	6720	Ulaan tolgoi	755.20	Bayankhongor	Bayan-Ovoo	5295858
			MV-006907	6907	Tsagaan-Ovoo	298.13	Bayankhongor	Bayan-Ovoo	5295858
499	Spot Construction	1	MV-004852	4852	Zuun urgun	29.43	Dornogovi	Urgun	2098482
500	CC Mongolia	1	MV-001071	1071	Khovd gol	49.20	Bayan-Ulgii	Tsengel	2587645
501	Suvdanboroo	1	MV-016704	16704	Tsaidam Uul	503.38	Darkhan-uul	Khongor	5074959
502	Sunkhun Gold	1	MV-009918	9918	Altan ovoo	39.35	Sukhbaatar	УулBayan	5524997
503	Sutaikhen Tso	1	MV-003996	3996	Burenkhaan-8	33.98	Khuvsgul	Burentogtokh	5006147
504	Sutaitsend	1	MV-014920	14920	Tosongiin gol	35.98	Tuv	Zaamar	5047706
505	Suuri	2	MV-005806	5806	Darkhan tolgoi	46.46	Darkhan-uul	Darkhan	2041588
			MV-006725	6725	Shiree nuruu	37.27	Darkhan-uul, Selenge	Darkhan, Saikhan	2041588
506	Suuri khana	1	MV-010663	10663	Gishuunii am	100.27	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	2703807
507	Suld togtokh	1	MV-011937	11937	Bukhu gol	53.39	Tuv	Altanbulag	2838672
508	Sumber khuntan	2	MV-001125	1125	Nuuriin	10.26	Ulaanbaatar	Songinokhairkhan	2598477
			MV-004332	4332	Nairamdal ore	25.97	Ulaanbaatar	Songinokhairkhan	2598477
509	Seluukhen	1	MV-013362	13362	Gishuunii am	60.72	Ulaanbaatar	Khan-Uul	2831155

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
510	Selenge mining	1	MV-016901	16901	Uulzvar	41.91	Selenge	Yeruu	2652811
511	Senjsant	1	MV-013681	13681	Senjit khudag	483.57	Dornogovi	Urgun	5106567
512	Senshiveimongol	1	MV-009788	9788	Guutiin amni khundii	48.87	Arkhangai	Tsenkher	5148014
513	Seruunselbe	2	MV-013322	13322	Zuun modnii els-1	40.30	Ulaanbaatar	Nalaikh	2851768
			MV-013323	13323	Zuun modnii els-2	13.82	Ulaanbaatar	Nalaikh	2851768
514	Tavan Tolgoi Coal mining	2	MV-000287	287	Tavan tolgoi	89.18	Umnugovi	Tsogtsetsii	2016656
			MV-011945	11945	Tavan tolgoi-1	82.42	Umnugovi	Tsogtsetsii	2016656
515	Tavanbaatar	1	MV-003315	3315	Baruun tsagaan del	31.25	Dornogovi	Airag	2039389
516	Tavankhangal Trade	1	MV-005679	5679	Manjiin khudag-2	59.13	Bayankhongor	Galut	2708574
517	Tavanshuteen Trade	2	MV-004561	4561	Zuun jiguur	10.77	Ulaanbaatar	Nalaikh	2340542
			MV-011853	11853	Zuun jiguur	6.65	Ulaanbaatar	Nalaikh	2340542
518	Tavin-Ekh	1	MV-010714	10714	Khar bichigt	30.19	Khentii	Galshar	2055317
519	Taikhar-Ord	1	MV-009110	9110	Khukh Teeg	56.83	Dundgovi	Bayanjargalan	2849046
520	Taishanshin Yani	1	MV-012412	12412	Dai Uul	99.89	Dornogovi	Airag	5103851
521	Taishen Development	1	MV-009095	9095	Ereen	326.44	Dundgovi	Bayanjargalan	2777223
522	Tal Bulag Trade	1	MV-003535	3535	Jargalantiin dood adag	460.37	Bayankhongor	Bayan-Ovoo	2614065
523	Talst Burkhan	1	MV-015222	15222	Baruun burkhan	155.52	Dornogovi	Dalanjargalan	5215331
524	Talst gultgunu	2	MV-000251	251	Taragt-1	85.27	Dundgovi	Delgerkhangai	5292026
			MV-010223	10223	Taragt-2	70.96	Dundgovi	Delgerkhangai	5292026
525	Talst margad	2	MV-003999	3999	Burenkhaan-1	51.89	Khuvsgul	Burentogtokh	2663813
			MV-011428	11428	Buren Uul	634.02	Khuvsgul	Burentogtokh	2663813
526	Talst nuur	1	MV-014913	14913	Sangiin dalai	8.09	Dornod	Khalkhgol	2305097
527	Talst-Orchlon	1	MV-012960	12960	Dundbulag	26.88	Khentii	Bayan-Adpar	5133408
528	Taliin Gal	1	MV-014563	14563	Talbulag	35.29	Sukhbaatar	Sukhbaatar	2016931
529	Taliin Elch	1	MV-016938	16938	Khuren Uul	2,719.94	Sukhbaatar	Bayandelger	5301769
530	Tanlon	1	MV-009775	9775	Kharganat-3	49.60	Ulaanbaatar	Nalaikh	2772388
531	Tekh-Impex	1	MV-016880	16880	Morin tolgoi-1	56.23	Ulaanbaatar	Khan-Uul	2702533
532	TNB	1	MV-016870	16870	Maikhan tolgoi	103.87	Dornogovi	Airag	5002311
533	T&T Yunix	2	MV-002244	2244	Lkhamsurengiin tokhoi	75.97	Bayankhongor	Bumbugur , EyyTsagaan	2716682
			MV-004323	4323	Jugamiin am	128.87	Bayankhongor	Bumbugur	2716682
534	TNTS	1	MV-000288	288	Tsagaan tsav	56.09	Dornogovi	Sainshand	2884879
535	Togos chultern	1	MV-016844	16844	Tsogt	176.71	Tuv	Erdene	5156629
536	Tod-Undraga	1	MV-014707	14707	Bayangoliin denj	305.48	Tuv	Zaamar	2872943
537	Toivanamduu Chineo	1	MV-006319	6319	Choibalsan	160.25	Dornod	Bulgan	2763389

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
538	Tolgoitiin Gol	1	MV-005959	5959	Vershina Tolgoit	36.49	Selenge	Yeruu	2602504
539	Tomshijer	1	MV-016923	16923	Dalt	243.55	Bayankhongor	Bumbugur	5363136
540	Toosgon-Uul	1	MV-015642	15642	KHeer morit	122.77	Uvs	Turgen	4001575
541	Topruon hen tso	2	MV-011823	11823	Burenkhaan-9	26.68	Khuvsgul	Tunel	5055075
			MV-011824	11824	Burenkhaan-xx	53.44	Khuvsgul	Burentogtokh	5055075
542	Toptosgo	1	MV-011376	11376	Khotgor	12.35	Ulaanbaatar	Nalaikh	5271363
543	Tuvshin	2	MV-014170	14170	Tsagaan elgen-2	24.69	Dornogovi	Ikh khét	2028565
			MV-013542	13542	Tsagaan elgen	24.69	Dornogovi	Ikh khét	2028565
544	Turugnuuriin Energy	4	MV-000228	228	Coal of Takhilt	11.67	Tuv	Bayan	2873575
			MV-013533	13533	Takhilt-1	143.36	Tuv	Bayan	2873575
			MV-013553	13553	Coal ore of Takhilt	562.71	Tuv	Bayan	2873575
			MV-015429	15429	Takhilt-2	395.69	Tuv	Bayan	2873575
545	Tugrugtal	1	MV-015581	15581	Togrog nuur	627.74	Tuv	Bayan, Bayanjargalan	5101158
546	Tugszam	1	MV-012852	12852	Baruun zakh tsag	64.03	Ulaanbaatar	Sukhbaatar	2868466
547	Tugs-Erkhes	1	MV-013499	13499	Nogoon tolgoi-1	10.69	Ulaanbaatar	Nalaikh	5200288
548	Tugs Ehlel	1	MV-012700	12700	Gishuunii am	56.56	Ulaanbaatar	Khan-Uul	5431913
549	Tusulch	2	MV-015332	15332	Baruun zakh tsag	28.67	Bulgan, Tuv	buregkhangai , Zaamar	2107961
			MV-016841	16841	Western denj of Tuul gol	58.12	Bulgan, Tuv	buregkhangai , Zaamar	2107961
550	Tukhumdavs	1	MV-016682	16682	Tukhum	216.85	Tuv	Buren	5087414
551	Treija Moutain International Mining	1	MV-013852	13852	Zuun khooloi	335.02	Umnugovi	Gurvan tes	5157846
552	Tunamal Shijer	3	MV-005585	5585	Khuurai khundii	7.00	Dornod	Bayandun	2573253
			MV-006197	6197	Khuurai am	74.63	Dornod	Bayandun	2573253
			MV-009098	9098	Lower part of Rashaant	113.89	Dornod	Bayandun	2573253
553	Tuvshingarav	2	MV-011873	11873	Yamaat	50.20	Bayan-Ulgii	Altantsogts	5116635
			MV-011874	11874	Yamaat-1	520.78	Bayan-Ulgii	Altantsogts	5116635
554	Tumen-And	3	MV-005356	5356	Shiree Uul-2	38.31	Dundgovi	Delgerkhangai	2656523
			MV-016669	16669	Shiree Uul-2	154.46	Dundgovi	Delgerkhangai	2656523
			MV-016668	16668	Shiree Uul-1	451.25	Dundgovi	Delgerkhangai	2656523
555	Tumen-Iveel	1	MV-015580	15580	Buyant	489.04	Khentii	Galshar	5171873
556	Tumen-Tsatsal	1	MV-016920	16920	Shiree Uul-2	31.98	Dundgovi	Delgerkhangai	5108713
557	Tushig Industrial	1	MV-005881	5881	Ukhmal am	158.77	Selenge	Tushig	2739739
558	Tushee Gobi	1	MV-001390	1390	Ikhriin khundii	27.09	Dundgovi	Saintsagaan	2639815
559	Tevshiin Nuurs	1	MV-010874	10874	Tevshiin gobi	844.78	Dundgovi	Saintsagaan	2880229
560	Tegshplant	1	MV-015650	15650	Near to Tashgai Uul	49.68	Tuv	Altanbulag	5320259

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
561	Tegshhan	1	MV-001804	1804	Modot-Uul	27.45	Darkhan-uul	Darkhan	2051273
562	TEDEO	1	MV-016733	16733	Khimi-2	24.91	Ulaanbaatar	Bagakhangai	5095034
563	Ten khun	1	MV-000713	713	Naran tolgoi	375.18	Tuv	Jargalant	2839717
564	Tengri Oil Sheil	1	MV-006453	6453	Brown coal ore of Tsaidam nuur	132.99	Tuv	Bayan	5320933
565	Tengri Petro Chemicals	1	MV-015090	15090	Tsaidam-1	227.64	Tuv	Bayan	5152542
566	Tengeriin Khurd	1	MV-015037	15037	Ikh Naran gol	114.43	Ulaanbaatar	Songinokhairkhan	5012821
567	Tenuun baigal	2	MV-008149	8149	Seruun tsagaan	30.62	Dornogovi	Dalanjargalan	2582457
			MV-009848	9848	Tsagaan davaa	67.18	Khentii	Umnudelger	2582457
568	Termen jonsh	1	MV-005899	5899	Khajuu bulag	31.16	Sukhbaatar	Munkhkhagan	4183525
569	Tesiin khurd	2	MV-012340	12340	Gavjiin shand	122.48	Ulaanbaatar	Khan-Uul	2672731
			MV-012725	12725	Altan els-1	25.33	Ulaanbaatar	Khan-Uul	2672731
570	Teeling shonkhor	2	MV-012579	12579	Unegt tuv baruun -2	26.75	Dornogovi	Ulaanbadrakh	2848376
			MV-013759	13759	Gurvan-Tolgoi	99.57	Dundgovi	Delgerkhantai	2848376
571	Stone Industry Of UB Railway	1	MV-001126	1126	Olon-Ovoo	22.62	Dornogovi	Dalanjargalan	2076675
572	UBTTT	1	MV-015476	15476	Dalangiin uul orchim	164.78	Bayankhongor	Bumbugur	5146852
573	Uvs khuder	1	MV-016690	16690	Turgenii gol	38.07	Uvs	Tsagaankhairkhan	5517931
574	Ugalzantsamkhag	1	MV-009357	9357	Nalaikh	43.32	Ulaanbaatar	Nalaikh	5171881
575	Ulaantsakhar	1	MV-015038	15038	East part of Biluut Tsagaan chuluut khudag	1,240.71	Dornogovi	Dalanjargalan	5403766
576	Ulz gol	2	MV-000286	286	Tsagaan chuluut khudag	224.99	Dornod	Bayandun	2344343
			MV-001121	1121	Tsagaan chuluut	112.64	Dornod	Bayandun	2344343
577	Umaridin gan	1	MV-016794	16794	Ukhaa-1	32.17	Ulaanbaatar	Nalaikh	5177421
578	Uranselenge	1	MV-001258	1258	Baayu buurlin ovoo	25.56	Selenge	Shaamar	5274761
579	Urgah morin els	1	MV-016862	16862	Morin davaa	32.10	Ulaanbaatar	Khan-Uul	5329434
580	Urt khoshuu	1	MV-008085	8085	Uluntiin khyar	412.84	Selenge	Yeruu	5073642
581	Uugan-Ilch	1	MV-015522	15522	Surt	76.07	Dornogovi	Airag	5185033
582	Mining rescue team	2	MV-000906	906	Nalaikh	10.30	Ulaanbaatar	Nalaikh	9102981
			MV-015531	15531	Nalaikh	2.13	Ulaanbaatar	Nalaikh	9102981
583	Uulszaamar	1	MV-000926	926	Zaamariin-Ekh	835.49	Tuv	Zaamar	2819996
584	Uulsnoyn	1	MV-005974	5974	Middle part of Baga Noyon	184.01	Darkhan-uul	Khongor	2868687
585	Uuliin ekh	1	MV-012163	12163	Tsagaan tolgoi bus	23.80	Khovd	Myangat	2890658
586	Uurkhai	1	MV-011924	11924	Burgastain am	400.23	Uvs	Tarialan	2068745
587	Uyangan	3	MV-009495	9495	Part B of Bayangol Denj	87.69	Tuv	Zaamar	2555468
			MV-012763	12763	Zaamariin ekh-2	520.82	Bulgan, Tuv	buregkhantai , Dashchilen, Zaamar	2555468

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-000283	283	Baga naimgan	8.67	Tuv	Zaamar	2555468
588	Unen-And	1	MV-001455	1455	Manuult	40.37	Dundgovi	Bayanjargalan	2885565
589	Unetmetal	1	MV-002053	2053	Khadat	27.62	Tuv	Ugtaaltsaidam	2064537
590	Uurt gold	2	MV-001990	1990	Zulegt	136.46	Tuv	Sergelen	2766868
			MV-011892	11892	Khurzetiin am	363.75	Tuv	Sergelen	2766868
591	Uurt tour	1	MV-001865	1865	Salaagiin gold ore	227.34	Tuv	Sergelen	5047544
592	Flink mongolia	1	MV-011618	11618	Tuuliin tokhoi	264.86	Selenge	Orkhontuul	5084512
593	Fliumon	1	MV-013179	13179	Tsagaan del	26.05	Tuv	Bayan	5002109
594	Khaangardi	3	MV-000282	282	Bayan-Am	26.69	Bayankhongor	Galuut	2546434
			MV-006588	6588	Khooloin khudag	112.65	Bayankhongor	Galuut	2546434
			MV-012665	12665	Zamiin bulag	115.45	Bayankhongor	Galuut	2546434
595	Khaani khargui	1	MV-016789	16789	Khuurai-1	31.71	Darkhan-uul	Khongor	4249305
596	Khamtiin ekh Bulag	1	MV-016896	16896	Tuuliin zuun denj	30.71	Bulgan	buregkhangai	5485932
597	Khan Deej	1	MV-000859	859	Tsagaan-Ovoo	55.01	Dundgovi	Erdenedalai	2012251
598	Khana Gold and Jem Mongolia	1	MV-002273	2273	Kharganii khundii	178.08	Bayankhongor	Bumbugur	2847558
599	Khangad-Exploration LLC	1	MV-014493	14493	Baruun Naran	4,481.82	Umnugovi	KhanKhongor	2887134
600	Khangikhuder LLC	1	MV-014828	14828	Agar-Uul	365.36	Dornogovi	Khatanbulag	5244269
601	Khaniichugbug LLC	1	MV-012484	12484	Bukhungiin goliin adag	70.71	Ulaanbaatar	Khan-Uul	5113946
602	Khankhas Trade LLC	1	MV-004386	4386	Bumbat	36.02	Dundgovi	govi-Ugtaal	2787318
603	Khanshashir	3	MV-016819	16819	Dojir	98.37	Khentii	Bayan-Ovoo	2618176
			MV-007148	7148	Ulaan sair	372.33	Bayankhongor	Bumbugur	2608758
			MV-016889	16889	Buutsat uul	662.79	Bayankhongor	Bayan-Ovoo, Galuut	2608758
604	Kharzanar	2	MV-005970	5970	Undur-1	40.45	Tuv	Bayan, Sergelen	5340195
			MV-016929	16929	Undur-2	55.04	Tuv	Bayan	5340195
605	Khartarvagatai	6	MV-000124	124	Zaisan salaa	104.90	Uvs	Tarialan	2001454
			MV-001366	1366	Khar tarvagatai	24.82	Uvs	Tarialan	2001454
			MV-009950	9950	Khar tarvagatai	13.96	Uvs	Tarialan	2001454
			MV-009951	9951	Khar tarvagatai	100.88	Uvs	Tarialan	2001454
			MV-010632	10632	Zaisan salaa	381.38	Uvs	Tarialan	2001454
			MV-011923	11923	Namiraa ekh	682.76	Uvs	Tarialan	2001454
606	Khasu	1	MV-011150	11150	Хэрэйн гол-1	72.97	Selenge	Yeruu	2018241
607	Khatantsatsal	1	MV-011969	11969	Sharga ovoo	463.25	Dundgovi	Erdenedalai	5061989
608	Khelious gold	1	MV-016957	16957	Бауанголын доод хэсэг	64.11	Uvs	Zuunkhangai	5068517
609	Khishig Orgiluun	1	MV-011283	11283	Bugant-1	39.15	Selenge	Yeruu	5029066

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
610	Khovd Myangat	1	MV-015543	15543	Buultiin shal	224.87	Khovd	Zereg	4062698
	Khovd cement	1	MV-016795	16795	Khokhoit	39.90	Khovd	Buyant	4061101
611	Khong Da international	1	MV-012112	12112	Noogon dov	20.60	Ulaanbaatar	Nalaikh	2861976
612	Khongoriin Ord	3	MV-003189	3189	Naran	12.21	Selenge	Bayangol	2577453
			MV-004819	4819	Tsagaan chuluut	84.49	Selenge	Bayangol	2577453
			MV-005017	5017	Saarliin khutul	85.74	Selenge	Bayangol	2577453
613	Khong Chang Li	1	MV-011884	11884	Khujkhaan	18.88	Khentii	Tsenkhermandal	5352959
614	Khorgiin culuu	1	MV-003978	3978	Nalaikh	25.75	Ulaanbaatar	Nalaikh	5017386
615	Khoricavametal	2	MV-010882	10882	Icheet	130.54	Uvs	Khyargas	5364884
			MV-015606	15606	Shar uul	143.46	Uvs	Khyargas	5364884
616	443rd Bureau Of Prison	1	MV-001356	1356	Nuurstei	82.81	Khuvsgul	Burentogtokh	9069798
617	Khos khas	6	MV-000267	267	Ar tamsag	158.12	Bulgan, Tuv	buregkhangai , Zaamar	2100231
			MV-008866	8866	Uguumur-2	641.83	Bulgan	buregkhangai	2100231
			MV-011881	11881	Ar tamsag-1-1-1	320.16	Bulgan, Tuv	buregkhangai , Zaamar	2100231
			MV-011882	11882	Ar tamsag-1-3-1	145.54	Tuv	Zaamar	2100231
			MV-013205	13205	Uguumur khooloi-3	45.99	Bulgan	buregkhangai	2100231
			MV-001329	1329	Uguumur	168.48	Bulgan	buregkhangai	2100231
618	Khotgor	2	MV-001441	1441	Nuurst khotgor	39.20	Uvs	Bukhmurun	2661128
			MV-014442	14442	Khotgor urgutgul	77.76	Uvs	Bukhmurun	2661128
619	Khotgor minerals	1	MV-015631	15631	Khotgor	2,036.63	Umnugovi	KhanKhongor, Tsogt-Ovoo	5433207
620	Khotgorshanaga	2	MV-003508	3508	Shanaga	24.70	Uvs	Bukhmurun	2662647
			MV-014865	14865	Shanaga	789.80	Uvs	Bukhmurun	2662647
621	Khotol degjikh	1	MV-007530	7530	Undur dov	38.63	Tuv	Sergelen	2829541
622	HOTU	4	MV-006473	6473	Tosongiin gol	21.81	Tuv	Zaamar	2763788
			MV-012406	12406	Tuuliin zuun denj-1	79.97	Tuv	Zaamar	2763788
			MV-015598	15598	Rashaant	176.49	Dornod	Bayandun	2763788
			MV-016752	16752	Bayasgalantiin denj	52.88	Tuv	Zaamar	2763788
623	Khuvsgul Zam	1	MV-012909	12909	Nugiin tokhoi	26.40	Khuvsgul	Burentogtokh	2034719
624	Khuusgul	2	MV-013180	13180	Khuurai chuluutiin dund heseg	121.78	Darkhan-uul	Khongor	2682869
			MV-003206	3206	Duch gol	231.49	Dornod	Bayandun	2682869
625	Khulh tolbo but	1	MV-012360	12360	Burenkhaan	23.20	Khuvsgul	Burentogtokh	2711605
626	Khukh jonsh	1	MV-016968	16968	Camapтай-1	30.91	Dornogovi	Airag	5488087
627	Khukhsuld Group	1	MV-015243	15243	Nalaikh-2	24.13	Ulaanbaatar	Nalaikh	5072743
628	Khukhtur	2	MV-008468	8468	Khukh del-1	74.98	Dornogovi	Airag	2107511

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			MV-008469	8469	Umnut khar airag	76.08	Dornogovi	Airag	2107511
629	Khukh shugam	2	MV-004317	4317	Bukhungiin gol	26.23	Tuv, Ulaanbaatar	Altanbulag, Khan-Uul	2565803
			MV-012373	12373	Bukhugiin khundii	45.01	Tuv, Ulaanbaatar	Altanbulag, Khan-Uul	2565803
630	Khuan Lian	1	MV-004508	4508	Eastern of Nalaikh	28.97	Ulaanbaatar	Nalaikh	2718375
631	Khuld chemicals	2	MV-015023	15023	Baruun bayan	991.03	Dornod	Sergelen	5415853
			MV-016722	16722	Tukhum	552.42	Tuv	Buren	5415853
632	Khuld cement	2	MV-016684	16684	Taragt	330.50	Dundgovi	Delgerkhantai	5488605
			MV-016685	16685	Taragt	94.51	Dundgovi	Delgerkhantai	5488605
633	Khuldiin nuurs	3	MV-010871	10871	Jargalant	100.62	Tuv	Jargalant	5009138
			MV-014987	14987	Javkhant	1,423.81	Tuv	Jargalant	5009138
			MV-016703	16703	Javkhant	141.11	Tuv	Jargalant	5009138
634	Hunan	1	MV-008097	8097	Баруун баруун урт	77.48	Tuv	Sergelen	2549204
635	Hunan jin len	3	MV-003240	3240	Sangiin naidvar	27.61	Selenge	Yeruu	2881934
			MV-012246	12246	Sangiin gol	26.43	Selenge	Yeruu	2881934
			MV-012577	12577	Sangiin gol	252.93	Selenge	Yeruu	2881934
636	Khunboo	1	MV-013555	13555	Mukhar-1	25.09	Dornod	Dashbalbar	5035902
637	Khunt Uguuj	1	MV-016689	16689	Buduun ukhaa	337.57	Sukhbaatar	Munkhkhaan	2166631
638	Khun Khua	2	MV-010483	10483	Nalaikh хэсэг	24.31	Ulaanbaatar	Nalaikh	2598256
			MV-010164	10164	Kharganat	10.42	Ulaanbaatar	Nalaikh	2598256
639	Khurai	2	MV-000201	201	Tsagaan gozgor	99.50	Selenge	Orkhontuul	2019086
			MV-007978	7978	Tsagaan gozgor	232.10	Selenge	Orkhontuul	2019086
640	Hu Hu Huai	1	MV-012324	12324	Kharganat	144.09	Ulaanbaatar	Nalaikh	5494206
641	Khuden	1	MV-011617	11617	KHuutiin tal	51.63	Uvs	Davst	2643227
642	Khuderbold	1	MV-010811	10811	Tumurtei	550.09	Selenge	Khuder	5221056
643	Khuder-Erdene	2	MV-000131	131	Baruun baruun urt	410.33	Tuv	Sergelen	2041391
			MV-002613	2613	Airag uul	25.75	Bulgan	Orkhon	2041391
644	khurd	1	MV-005040	5040	Shandiin am	154.28	Tuv	Lun	2061783
645	Khurenbulag	1	MV-012442	12442	Khurenbulag	110.58	Bulgan	Bugat	2668041
646	khurenbelchir	1	MV-013456	13456	Tsagaan elgen	38.01	Dornogovi	Ikh khet	2879646
647	khuree del	1	MV-004431	4431	Jonsht tolgoi	28.39	Dornogovi	Airag	2697734
648	Khuslemj	2	MV-010347	10347	Toson gol	37.71	Tuv	Zaamar	2872722
			MV-015552	15552	Tuulin zuun denj	25.80	Bulgan, Tuv	buregkhantai, Zaamar	2872722
649	119th Border Protection Division	1	MV-003959	3959	Bayantsogt-1	26.53	Sukhbaatar	Erdenetsagaan	2120879
650	Kheltrege	1	MV-012558	12558	Zuun kheseg	26.41	Ulaanbaatar	Nalaikh	4489659

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
651	Khensul Constraction	3	MV-008601	8601	Khar ovoot tolgoi	385.56	Umnugovi	Tsogt-Ovoo	5041449
			MV-011655	11655	Khar tolgoi-1	308.45	Umnugovi	Tsogt-Ovoo	5041449
			MV-011656	11656	Khar-Ovoot tolgoi	534.53	Umnugovi	Tsogt-Ovoo	5041449
652	Courts and tribunals service centre in Khentii aimag	2	MV-015406	15406	Sonduult	20.79	Khentii	Bayanxyrar	9073389
			MV-015450	15450	Sonduult	37.53	Khentii	Bayanxyrar	9073389
653	Kherlen impex	1	MV-013223	13223	Umnud altat	40.01	Dornogovi	Airag	2009765
654	Kherlen energo	1	MV-005210	5210	Khudirin buet-17	28.10	Khentii	Darkhan	2871114
655	Tsagaan Chuluun Ellios	1	MV-012193	12193	Tsagaan chuluut	154.36	Khentii	Umnudelger, Kherlen	5413702
656	Tsagaan burd	1	MV-011836	11836	Tsagaan davaa	48.11	Ulaanbaatar	Bayanzurkh	2769697
657	Tsagaan gobi	1	MV-014631	14631	Khuts-Tolgoi	42.82	Dornogovi	Urgun	5038464
658	Tsagaantashaa	1	MV-011377	11377	Nalaikh	28.93	Ulaanbaatar	Nalaikh	2605031
659	Tsagaan-Elgen	1	MV-011981	11981	Tsagaan elgen	30.11	Dornogovi	Ikh khet	5053722
660	Tsairt mineral	1	MV-000723	723	Tumurtiin-Ovoo	38.78	Sukhbaatar	Sukhbaatar	2548747
661	Tsantiin Jim	1	MV-016760	16760	Laakhiin khundii	126.89	Tuv	Bayan	2291142
662	Tsarilkhad	1	MV-015601	15601	Nalgar	131.93	Tuv	Altanbulag	5432219
663	Ts D Ts	1	MV-003504	3504	Bayankhoshuu toosgonii shavar	13.00	Ulaanbaatar	Songinokhairkhan	2786184
664	Cement shokhoi	2	MV-012219	12219	Shokhoiin chuluu	135.10	Selenge	Orkhon, Saikhan	2641984
			MV-015249	15249	Khutul-2	61.44	Selenge	Orkhon	2641984
665	Central Asian Tsement	1	MV-016897	16897	Buuveit	138.68	Selenge	Orkhontuul	2737221
666	Circomining LLC	2	MV-006452	6452	Dovtsog	29.41	Tuv	Bayan	2681471
			MV-013146	13146	Dovtsog	225.54	Tuv	Bayan	2681471
667	Tsogt-Onon	2	MV-007435	7435	Near to Bariin urt	94.77	Tuv	Sergelen	2097109
			MV-016905	16905	Urtiin denj	150.75	Tuv	Sergelen	2097109
668	Tsozgor	1	MV-014887	14887	Modot Mukhar	108.22	Uvurkhangai	Uyanga	3550125
669	Tsorosjambaa	1	MV-012551	12551	Gishuunii am-2	29.24	Ulaanbaatar	Khan-Uul	5102715
670	Tsuglan	1	MV-012841	12841	Khujikhan	265.94	Khentii	Tsenkhermandal	2766213
671	Tsevdeg	3	MV-004016	4016	Nalgar	77.60	Tuv	Sergelen	2587025
			MV-012029	12029	Salbariin am	139.05	Tuv	Sergelen	2587025
			MV-013676	13676	Salkhit	77.57	Tuv	Sergelen	2587025
672	Tsegeen-Uuden	1	MV-012466	12466	Tal bulag	509.50	Sukhbaatar	Sukhbaatar	2831686
673	Tsengeg-Orog	1	MV-003108	3108	Upper part of Tsagaan chuluut khooloi	380.32	Dornod	Bayandun	5320798
674	Tsetsee-Impex	1	MV-007134	7134	Ikh bulag	125.03	Ulaanbaatar	Bayanzurkh	2804816
675	Chaildsan	1	MV-012125	12125	Baruunii gol	195.40	Tuv	Sergelen	2837196

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
676	Chamin-Alt	1	MV-012469	12469	Tolgoit-1	41.11	Selenge	Yeruu	5231337
677	Chandgana Coal	2	MV-010126	10126	Tsaidam nuur	31.98	Khentii	Murun	5183308
			MV-016767	16767	Tsaidam nuur	300.32	Khentii	Murun	5183308
678	Chandmani-Erkhuud	1	MV-016719	16719	Bus tolgoi-1	25.07	Ulaanbaatar	Nalaikh	5222575
679	Chilagu	1	MV-001747	1747	Shand khudag-2	26.52	Tuv	Bayan	5034868
680	Chin	1	MV-014112	14112	Khuren tolgoi	277.54	Tuv	Bayan	2067501
681	Chingisiin khar alt	2	MV-012435	12435	Alagtolgod-1	238.73	Dornogovi	Dalanjargalan	5031869
			MV-012515	12515	Baruun dalan	28.17	Dornogovi	Dalanjargalan	5031869
682	Chingelbuuntsagaan	1	MV-000242	242	DEliin khoshuu	2.01	Orkhon	Bayan-Ondor	2030624
683	Chintugs	2	MV-002185	2185	Tsagaan bulag Jalga-5	41.25	Tuv	Zaamar	2816687
			MV-015065	15065	Ultiin denj	43.62	Uvurkhangai	Uyanga	2816687
684	Chinkhua Mak nariin sukhait LLC	1	MV-005459	5459	Khuren tolgoi	70.47	Umnugovi	Gurvan tes	2697947
685	Chuluun-Urguu	1	MV-006222	6222	Dush tolgoi	27.99	Bayankhongor	ErdeneTsogt	2057174
686	Chuluut International	3	MV-006506	6506	Jonsh tolgoi	27.45	Tuv	Bayandelger	2800497
			MV-012214	12214	Jonsh tolgoi	74.27	Tuv	Bayandelger	2800497
			MV-016834	16834	Jonsh tolgoi	101.76	Tuv	Bayandelger	2800497
687	Chuugen	1	MV-005683	5683	Nogoon tolgoi	6.76	Ulaanbaatar	Nalaikh	2809621
688	Shanjin-Ord	1	MV-010665	10665	Kharaat uul	79.80	Dundgovi	Bayanjargalan , govi-Ugtaal	5197325
689	Shanlun	1	MV-006098	6098	Burged tolgoi	995.58	Dornod	Choibalsan	2784904
690	Shanshimejo	1	MV-012669	12669	Alag tsakhir-1	84.76	Bayankhongor	Bayantsagaan	5148278
691	Shargalbolor	1	MV-015633	15633	Ulziit	164.29	Uvurkhangai	Khairkhandulaan	5090385
692	Sharmongol	1	MV-015585	15585	lkh am	39.11	Ulaanbaatar	Nalaikh	5072115
693	sharnarst	2	MV-012094	12094	Buduun am	344.69	Selenge	Bayangol	2618621
			MV-015465	15465	Khandgait	562.83	Bulgan, Selenge	Selenge, Tushig	2618621
694	Shariin gol	2	MV-000440	440	Khuittii gol	55.76	Darkhan-uul	Khongor	2050374
			MV-001498	1498	Shariin gol	1,826.18	Darkhan-uul	Shariingol	2050374
695	Shariin gol Energy	1	MV-000206	206	Khuitenii gol	25.40	Darkhan-uul	Khongor	2852861
696	Shashir-Orgil	1	MV-016940	16940	Tsagaan chuluut uul	212.91	Khentii	Batnorov	5106753
697	Shashir-Trade	1	MV-010258	10258	Ulziit ukhaa	63.35	Dornogovi	Dalanjargalan	2036231
698	Sheng chan	1	MV-015571	15571	Burkhant tolgoi	116.69	Darkhan-uul	Khongor	5380618
699	Shianganjian yani	1	MV-016790	16790	Kharaat	117.93	Dundgovi	Bayanjargalan	5165407
700	Shiba	2	MV-003166	3166	Cement 3 ore	25.87	Darkhan-uul	Khongor	2812886
			MV-009579	9579	Shokhoiin chuluunii 3rd ore	3.24	Darkhan-uul	Khongor	2812886
701	Shivee-Ovoo	1	MV-000901	901	Shivee ovoo	90.94	Говьсүмбэр	Шивээговь	2004879

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
702	Shidet-Od	1	MV-009631	9631	Bargilt ovoo	20.29	Dornogovi	Urgun	2884259
703	Shijir-Alt	1	MV-001866	1866	Tuulin ikh tokhoirol	68.77	Bulgan, Tuv	buregkhantai , Zaamar	2072947
704	Shijir-Talst	2	MV-001472	1472	Shar khutul Khereet	39.91	Darkhan-uul, Selenge	Shariingol , Bayangol	2770601
			MV-011378	11378	Shar khutul	209.98	Darkhan-uul, Selenge	Shariingol , Bayangol	2770601
705	Shijirkhairga	1	MV-014910	14910	Dund bukhuug-1	36.02	Tuv	Altanbulag	5167256
706	Shijitaifen	1	MV-012436	12436	Uvur tsagaan-1	279.66	Umnugovi	Bayan-Ovoo, Nomgon	5078229
707	Shirezstone	1	MV-016686	16686	Erdenetsogt	7,912.48	Dornogovi	Altanshiree	5257352
708	Shim construction	1	MV-003205	3205	Khokhoit	37.62	Selenge	Orkhon	2744937
709	Shindunfan	1	MV-012449	12449	Khar modot uul	208.22	Selenge	Bayangol	5144663
710	Shin Shin	2	MV-010089	10089	Mukhar	125.42	Dornod	Dashbalbar	2830213
			MV-011900	11900	Khooloin tal-1	1,328.39	Dornod	Bayandun, Dashbalbar	2830213
711	Shinejonsh	1	MV-007931	7931	Yamaat	77.00	Khentii	Batnorov	5540976
712	Shine longda	1	MV-016806	16806	Tsagaan tolgoi	1,498.44	Umnugovi	Manlai	5164621
713	Shinesansar	1	MV-015170	15170	Ikher khudag	1,684.89	Bayankhongor	Bumbugur	5010896
714	Shinetoosgo	1	MV-004591	4591	Nairamdal shavriin ord	10.13	Ulaanbaatar	Songinokhairkhan	2579057
715	Shine Erdes	2	MV-006620	6620	Urliin ovoo	377.21	Dornod	GurvanZagan	2870312
			MV-010989	10989	Zangiat tolgoi	209.57	Dornod	GurvanZagan	2870312
716	Shireegiin shugui	2	MV-009947	9947	Yalbag gol-3	59.95	Selenge	Yeruu	2110903
			MV-016843	16843	Khukh tolgoi	122.30	Dornogovi	Dalanjargalan	2110903
717	Шохой Tsagaan булаг	1	MV-000919	919	Shokhoit uul	25.69	Tuv	Erdene	2025833
718	Sh T N	1	MV-007257	7257	Shand khudag-2	58.50	Tuv	Bayan	2053152
719	Shuvuun-Uul	1	MV-011790	11790	Baruun shuvuun uul	153.10	Zavkhan	ZavkhanBayangol	3491544
720	Shudarga-Anduud	1	MV-001937	1937	Iljigein am	32.88	Khentii	Tsenkhermandal	2626489
721	Courts and tribunals service centre	1	MV-005239	5239	Ikh gun nuur	25.12	Tuv	Bayandelger	9103619
722	Court service -409	1	MV-011816	11816	Gants khudgiin am	24.59	Ulaanbaatar	Bayanzurkh	9999997
723	Court service	1	MV-014945	14945	Tsagaannuur	139.95	Bayan-Ulgii	Nogoonnuur	3062627
724	EBG LLC	1	MV-013414	13414	Idermeg	48.38	Khentii	Batnorov	5102189
725	EBNE LLC	1	MV-004537	4537	Khavtsal	25.20	Sukhbaatar	Tuvshinshiree	2568683
726	EBE LLC	2	MV-001755	1755	Khutag-Uul	132.10	Sukhbaatar	Acrat	2067439
			MV-007514	7514	Ulziit	130.99	Sukhbaatar	Munkhkhaan	2067439
727	Everlast LLC	1	MV-013454	13454	Tatam-2	99.01	Ulaanbaatar	Khan-Uul	5169844
728	Edinburg	1	MV-015593	15593	Elstein zuunmod	22.54	Ulaanbaatar	Nalai kh	5216656
729	Ej balei	1	MV-016831	16831	Erdene tolgoi	412.46	Dornod	Dashbalbar	5315603
730	ARIA	1	MV-010278	10278	Mungun undur	173.17	Khentii	Umnudelger	5006066

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
731	AKMU	1	MV-003152	3152	Uliastain gol	93.87	Khentii	Дадал	5098181
732	ALGT	1	MV-013766	13766	Kharganat	111.52	Uvs	Наранбулар	5130662
733	Eleet	1	MV-016664	16664	Sel	135.02	Selenge	Bayangol	2744511
734	MRCMGL LLC	1	MV-012512	12512	Shiir am	90.74	Selenge	Khuder	5402166
735	MDFE LLC	1	MV-016930	16930	Tsagaan-Undur	47.85	Dundgovi	Ондоршил	5504767
736	MGB LLC	1	MV-010598	10598	Naimdai	25.17	Dundgovi	Bayanjargalan	5018536
737	MGH LLC	2	MV-007207	7207	Ulaan chuluut	143.69	Arkhangai	Tsenkher	2740451
			MV-009258	9258	Yastiin gol	365.92	Arkhangai	Tsenkher	2740451
738	MCGT LLC	3	MV-000221	221	Nalaikh	198.84	Ulaanbaatar	Nalaikh	5148146
			MV-012474	12474	Khotgor	946.99	Uvs	Bukhmurun	5148146
			MV-014492	14492	Dalan	271.73	Dornogovi	Dalanjargalan	5148146
739	MCCM LLC	1	MV-013550	13550	Arvijikhkh	195.14	Dundgovi	Delgerkhangai	5138175
740	MCTT LLC	2	MV-012162	12162	Yast	49.87	Dundgovi	Bayanjargalan	5015243
			MV-012605	12605	Baruun tsagaan del	314.38	Dornogovi	Airag	5015243
741	ML tsakhiurt ovoo	1	MV-015610	15610	Tsakhiurt ovoo	158.39	Sukhbaatar	УулБаян	5452503
742	NBMU LLC	1	MV-016975	16975	Tukhum	537.95	Sukhbaatar	Sukhbaatar	5340861
743	NSR LLC	1	MV-014946	14946	Elst khairga	27.00	Ulaanbaatar	Khan-Uul	5170591
744	Enguitel LLC	3	MV-003040	3040	Ukher chuluutiin tolgoi	235.57	Bayankhongor	Shinejinst	2834421
			MV-004663	4663	Ongon-Ulaan uul	235.57	Bayankhongor	Shinejinst	2834421
			MV-014209	14209	Tal bulag	1,390.59	Sukhbaatar	Sukhbaatar	2834421
745	Energy Resource LLC	1	MV-011952	11952	Ukhaa khudag	2,960.23	Umnugovi	Tsogttsetsii	2887746
746	Ergemeg LLC	1	MV-000966	966	Undur ereg	19.04	Bulgan, Tuv	buregkhangai , Zaamar	2661861
747	Erdeniin Olz LLC	1	MV-012297	12297	Khukhtiin nuruu-2-3	51.47	Sukhbaatar	Erdenetsagaan	5072948
748	Erdeniin Khogjil LLC	1	MV-007976	7976	Nalaikh	30.74	Ulaanbaatar	Nalaikh	2786893
749	Erdenedorno LLC	1	MV-014147	14147	West up part pf Baruun-Urt	228.81	Tuv	Sergelen	2876965
750	Erdenelink LLC	2	MV-011928	11928	Khujikhanii khudag	347.75	Khentii	Tsenkhermandal	5074495
			MV-016913	16913	Modot	1,369.22	Khentii	Tsenkhermandal	5074495
751	Erdenes MGL LLC	7	MV-011954	11954	Bor teeg-1	22,901.37	Umnugovi	KhanKhongor, Tsogttsetsii	5124913
			MV-011955	11955	Shar teeg	23,813.10	Umnugovi	Tsogttsetsii	5124913
			MV-011956	11956	Tavan tolgoi-1	3,151.92	Umnugovi	Tsogttsetsii	5124913
			MV-011953	11953	Bor tolgoi	12,864.47	Umnugovi	Tsogttsetsii	5124913
			MV-013311	13311	Talbai-1	2,781.20	Говьсүмбэр	Сүмбэр, Шивээговь	5124913
			MV-013312	13312	Talbai-2	1,238.11	Говьсүмбэр	Шивээговь	5124913
			MV-013313	13313	Talbai-3	269.73	Говьсүмбэр	Шивээговь	5124913

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№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
752	Erdenes Mining LLC	1	MV-012630	12630	Buyant	144.74	Selenge	Bayangol	2617455
753	Erdenes Tavan Tolgoi LLC	4	MV-011943	11943	Tavan tolgoi	2,036.48	Umnugovi	Tsogttsetsii	5435528
			MV-016883	16883	Shar teeg	700.39	Umnugovi	Tsogttsetsii	5435528
			MV-016882	16882	Tavan tolgoi-1	2,447.13	Umnugovi	Tsogttsetsii	5435528
			MV-016881	16881	Bor teeg-1	556.72	Umnugovi	Tsogttsetsii	5435528
754	Erdenet LLC	1	MV-000011	11	Erdenetiin ovoo	2,550.06	Orkhon	Bayan-Ondor, Jargalant	2074192
755	Erdes Murun LLC	1	MV-009919	9919	Sukhiin am	25.87	Khuvsgul	Murun	2705036
756	Erdes Group LLC	1	MV-011426	11426	Tumurtei	362.29	Selenge	Khuder	5145783
757	Erdes nalaikh LLC	2	MV-000223	223	Bayantsagaan	3.36	Arkhangai	Ikhtamir	2025752
			MV-000270	270	Nalaikh	0.54	Ulaanbaatar	Nalaikh	2025752
758	Erdes-Uvs LLC	2	MV-001025	1025	Ikh myangan	37.18	Uvs	Tarialan	2121174
			MV-001026	1026	Suuju nuur	65.59	Uvs	Umnugovi	2121174
759	Erdesholding LLC	4	MV-003195	3195	Buyantiin khundii	136.07	Selenge	Bayangol	2655772
			MV-006004	6004	Buyantiin ekh	65.68	Selenge	Bayangol	2655772
			MV-006005	6005	Middle part of Buyant	39.09	Selenge	Bayangol	2655772
			MV-006006	6006	Buyantiin khundiin adag	105.37	Darkhan-uul, Selenge	Shariingol, Bayangol	2655772
760	Erstsair Exploration LLC	1	MV-013262	13262	Undurtsagaan	245.35	Khentii	Umnudelger	2883376
761	Erkhes mining LLC	2	MV-008865	8865	Ar tamsag 1-2	353.45	Bulgan, Selenge	buregkhangai, Orkhontuul	2787989
			MV-012294	12294	Ar tamsag 1-3-2	277.20	Tuv	Zaamar	2787989
762	Erchim LLC	1	MV-005696	5696	Nuurst khotgor	29.01	Uvs	Bukhmurun	2003821
763	Erchim-Impex LLC	1	MV-007752	7752	Khavtsgaitiin khundii	258.69	Bayankhongor	Galuu	2654806
764	Erel LLC	9	MV-000349	349	16th Station	265.49	Говьсүмбэр, Dundgovi	Bayantal, Tsagaandelger	2027194
			MV-000394	394	Shokhoiin chuluunii 1,2	4.35	Darkhan-uul	Darkhan	2027194
			MV-000293	293	Unegt	16.00	Dornogovi	Ulaanbadrakh	2027194
			MV-000294	294	Shokhoiin chuluunii 1,2	40.31	Darkhan-uul	Khongor	2027194
			MV-001774	1774	Biluut	103.08	Dornogovi	Dalanjargalan	2027194
			MV-000857	857	Nairamdai -Ord	53.81	Ulaanbaatar	Songinokhairkhan	2027194
			MV-000360	360	Bayan-Erkhet	104.91	Tuv	Bayanjargalan	2027194
			MV-005364	5364	Elchir	35.69	Khuvsgul	Renchinkhumbe	2027194
			MV-012169	12169	Unegt	51.16	Dornogovi	Ulaanbadrakh	2027194
765	Erelkhusel LLC	1	MV-002956	2956	Nogoon tolgoi	8.04	Ulaanbaatar	Nalaikh	4489861
766	Erelchin LLC	1	MV-012465	12465	Khadagtai	124.08	Khentii	Tsenkhermandal	2086344
767	SBF LLC	2	MV-004691	4691	Urd delen	102.01	Bulgan, Tuv	Dashchilen, Zaamar	5184851
			MV-016718	16718	Urd delengiin denj	76.04	Tuv	Zaamar	5184851

Appendix EE. List of companies those hold mining licenses

№	Companies	Number of licenses	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
768	SG mining erdes LLC	1	MV-015436	15436	Tsagaan chuluut-1	456.68	Dornod	Bayandun	5381584
769	SMI	2	MV-002366	2366	Saikhan uul	39.36	Bulgan	Saikhan	5182212
			MV-011985	11985	Saikhan uul	1,229.15	Bulgan	Saikhan	5182212
770	SNW international LLC	1	MV-010296	10296	Burgastain-1	380.52	Khentii	Tsenkhermandal	2893193
771	Eslet LLC	1	MV-016835	16835	Morin tolgoi	72.26	Ulaanbaatar	Khan-Uul	2875993
772	Etrans LLC	1	MV-014799	14799	Tevsh nuur	704.86	Tuv	Bayantsagaan	2546485
773	FGPM LLC	1	MV-014532	14532	Shar khad	159.69	Sukhbaatar	Tumentsogt	5105501
774	Ekhdelger Murun LLC	1	MV-014905	14905	Kharz	27.86	Ulaanbaatar	Khan-Uul	5268095
775	Ekhiin setgel LLC	2	MV-007306	7306	north saide of Nalaikh	16.01	Ulaanbaatar	Nalaikh	2604469
			MV-008744	8744	north saide of Nalaikh	0.37	Ulaanbaatar	Nalaikh	2604469
776	U and B	1	MV-002810	2810	Gutian davaa	341.79	Khentii	Batshireet , Биндэр	2572036
777	Ym Aгаа LLC	1	MV-016965	16965	Orlogiin gol	89.73	Uvs	Umnugovi	5079527
778	YNFM LLC	1	MV-011151	11151	Khadat uul	345.09	Tuv	Bayankhangai, Bayantsogt	5156408
779	Yu shen ming LLC	1	MV-015605	15605	Dulaan khar uul	449.21	Bayan-Ulgii	Nogoonnuur	5382475
780	Yalguun International LLC	1	MV-002425	2425	Sugdukh	28.90	Dornogovi	Urgun	2569477
781	Yalguusan LLC	2	MV-014668	14668	Gishuunii am-2	26.98	Ulaanbaatar	Khan-Uul	2112663
			MV-016793	16793	Ulaan chuluut	67.79	Ulaanbaatar	Songinokhairkhan	2112663
782	Yantari LLC	1	MV-011379	11379	Naluu	0.26	Ulaanbaatar	Nalaikh	2025507
	Total	1200							

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Oranizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"Bumbat Resource" LLC	2011.01.25	G.Buyanbadrakh	Donation	500.0	Arkhangai	given to individual person
"Gobi Coal and Energy" LLC	2011.01.25	Elbegzaya	Tuition	820.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.05.16	Shinejinst	Donation for child's head surgery	3,333.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.10.21	Governor	Donation for business travel expense of Governor of Gurvan Tes soum	1,000.0	Umnugobi	given to individual person
"Gobi Coal and Energy" LLC	2011.11.07	O.Byambatogoo	Tuition for Master's course	1,500.0	Bayankhongor	given to individual person

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Oranizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"Gobi Coal and Energy" LLC	2011.12.12	Gurvan Tes	Donation for the Volleyball Championship of Democratic women	200.0	Umnugobi	Non-gov. org.
"Gobi Coal and Energy" LLC	2011.12.15	Shinejinst	Presents for children in dormitory	250.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.02.22	Geologist's Association of Mongolia	Donation	1,000.0	Ulaanbaatar	Non-gov. org.
"Golden Sea Petroleum" LLC	2011.05.02	Geologist's Association of Mongolia	Donation	3,600.0	Ulaanbaatar	Non-gov. org.
"Lutchuluu" LLC	2011.06.27	Animal Protection Society	Donation	1,000.0	Khentii	Non-gov. org.
"Mongol Altai Resources" LLC	2011.08.30	Tuition	Scholarship	4,400.0	Bayan-Ulgii	given to individual
"Mongol Altai Resources" LLC	2011.10.05	Tuition	Scholarship	10,810.8	Bayan-Ulgii	given to individual
"Peabody Winsway Resources" LLC	2011.09.27	Bayanjargalan	Presents for new year	1,375.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.09.27	Bayanjargalan	Presents for new year	316.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.10.24	Saikhan	Presents for new year	57.3	Bulgan	given to individual
"Peabody Winsway Resources" LLC	2011.11.24	Bayanjargalan	Ride expense for Civil Servants	330.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.10.07	Bayanjargalan	Presents for new year	95.8	Gobisumber	given to individual
"Peabody Winsway Resources" LLC	2011.10.20	Assisted living facility	Presents for children in nursery centre	87.7	Ulaanbaatar	given to individual
"Peabody Winsway Resources" LLC	2011.08.09	116th school	Pension for teacher	800.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.11.24	Academy of Management	2 days tuition for civil servants in Bayanjargalan soum of Tuv Province	880.0	Tuv	given to individual
"Altain Khuder" LLC	2011.06.14	Tseel	refund for people	16,500.0	Gobi-Altai	given to individual
"Altain Khuder" LLC	2011.08.31	Police Department, U.Boldbaatar	Donation	1,500.0	Gobi-Altai	given to individual
"Altain Khuder" LLC	2011.10.07	Danaa Darjaalan Monastery	Donation	3,000.0	Gobi-Altai	Private org.
"Boroo Gold" LLC	2011.05.07	Mongolian Certified Lawyers' Association	Donation	1,000.0	Ulaanbaatar	Non-gov.org.
"Boroo Gold" LLC	2012.01.05	Bayangol	Donation	69,367.4	Selenge	
"Boroo Gold" LLC	2011.05.07	National University of Mongolia	Donation to organize ecological Olympic	2,068.0	Ulaanbaatar	Non-gov.org.

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Oranizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"Boroo Gold" LLC	2011.10.17	"Chamingoo" magazine	Accomplishment of "Khuch" Sports Committee	2,000.0	Ulaanbaatar	Private org.
"Boroo Gold" LLC	2011.11.11	"New Sonic" LLC	Computer, accessories	1,666.8		Private org.
"Boroo Gold" LLC	2011.11.12	"New Sonic" LLC	Computer, accessories	6,250.0		Private org.
"Boroo Gold" LLC	2011.11.13	"New Sonic" LLC	Computer, accessories	163.0		Private org.
"Boroo Gold" LLC	2012.01.25	Mandal	Residents of Tunkhel region	4,100.0	Selenge	given for individual
"Gatsuurt" LLC	2011.04.21	Mongolian Certified Lawyers' Association	Donation	1,000.0	Ulaanbaatar	Non-gov. org.
"Gatsuurt" LLC	2011.08.12	Mongolian Certified Lawyers' Association	Donation for Department of Taxation	200.0	Uvurkhantai	Non-gov. org.
"Gatsuurt" LLC	2011.10.29	Shaamar	Compensation for J.Ganbold	2,500.0	Selenge	given to Individual
"Gatsuurt" LLC	2011.10.17	General Department of Police-O.Zorigt	Donation	5,000.0	Ulaanbaatar	given to Individual
"Gatsuurt" LLC	2011.11.11	Academic Theatre of Drama	Compensation for N.Batbileg, decoration supervisor	425.0	Ulaanbaatar	given to Individual
"Gatsuurt" LLC	2011.11.11	Province	Compensation for O.Zorigt, policeman	500.0	Selenge	given to Individual
"Datsan Trade" LLC	2011.05.25	Mongolian Certified Lawyers' Association	Donation	1,000.0	Ulaanbaatar	Non-gov. org.
"JKMK" LLC	2011.04.26	Mongolian Certified Lawyers' Association	Donation for book	1,000.0	Ulaanbaatar	Non-gov. org.
"Munkh Noyon Suvarga" LLC	2011.09.05	"Elbeg San" NGO	Non-recommendable donation	2,200.0	Ulaanbaatar	Non-gov. org.
"Oyu Tolgoi" LLC	2011.03.10	Dalanzadgad	Britanica dictionary	410.0	Ulaanbaatar	geminat
"Oyu Tolgoi" LLC	2011.07.05	Dalanzadgad	Britanica dictionary	410.0	Ulaanbaatar	geminat
"Oyu Tolgoi" LLC	2011.08.19	Khanbogd	for residents	225.0	Ulaanbaatar	given to individual
"Urmun-Uul" LLC	2011.02.21	Province	Donation for Seniors' Holiday	2,100.0	Ulaanbaatar	given to individual
"Redkhil Mongolia" LLC	2011.12.23	The Mongolian University of Science and Technology	Donation for Olympic expense	300.0	Ulaanbaatar	Private school
"South Gobi Sand" LLC	2011.08.02	Shivee-Khuren customs	Apartment for 24 people	191,387.2	Umnugobi	Using the apartment for temporary and will return next year to company
"South Gobi Sand" LLC	2011.11.30	Sevrei	Donation of 155 ton coal on November	4,997.0	Umnugobi	given to individual

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Oranizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"South Gobi Sand" LLC	2011.12.31	Sevrei	Donation of 160 ton coal on December	5,158.2	Umnugobi	given to individual
"Centerra Gold Mongolia" LLC	2011.06.27	Private printing company	Printing	12,640.0	Dornod	Private company
"Sod Gazar" LLC	2011.05.09	Sukhbaatar	Soum's Development Foundation	100.0	Sukhbaatar	transferred to Environment and Conservation Foundation
"Ten Hun" LLC	2011.12.11	3 regions' governors of Jargalant soum	Donation and support	500.0	Tuv	given to individual
"Ten Hun" LLC	2011.01.12	Donation for Mongolian People's Revolutionary Party of Jargalant soum	Donation and support	4,500.0	Tuv	Non-gov. org.
"Ten Hun" LLC	2011.11.22	MONICPA's branch in Tuv Province	Donation and support	1,000.0	Tuv	Non-gov. org.
"Ten Hun" LLC	2011.12.30	Red Cross Society	Donation and support	1,000.0	Tuv	Non-gov. org.
"Khureedel" LLC	2011	Red Cross Society	Donation	1,000.0	Umnugobi	Non-gov. org.
"Tsairt Mineral" LLC	2011.04.12	Embassy of the People's Republic of China in Mongolia	Donation	490.1	Sukhbaatar	Not financed from the state
"Tsairt Mineral" LLC	2011.04.28	Mongolian Certified Lawyers' Association	Book donation	1,000.0	Sukhbaatar	Non-gov. org.
"Tsairt Mineral" LLC	2011.07.28	Mongolian Certified Lawyers' Association	Book donation	4,000.0	Sukhbaatar	Non-gov. org.
"Chinhua-MAK-Nariin suhait" LLC	2011.06.22	Mining Association	Donation	1,000.0	Umnugobi	Non-gov. org.
"Chinhua-MAK-Nariin suhait" LLC	2011.10.27	Tuition for U.Nyamsuren	Donation	820.0	Umnugobi	given to individual
"Shanlun" LLC	2011.05.12	Mongolian Certified Lawyers' Association	Book donation	1,000.0	Ulaanbaatar	Non-gov. org.
"Shine Ovoo" LLC	2011.03.16	Embassy of Japan in Mongolia	Donation for Japanese Citizens	10,000.0	Ulaanbaatar	Not financed from the state
"Shijir Alt" LLC	2011.05.30	Private company	Donation	300.0	Ulaanbaatar	Private company
"Shin Shin" LLC	2011.07.30	MONICPA	Donation for sports olympics	500.0	Ulaanbaatar	Non-gov. org.
"Shin Shin" LLC	2011.10.29	Medicine Procurement Center	Donation	600.0	Dornod	Private company
"Shine Shivee" LLC	2011.06.07	Otgonbaatar, Mayor of 2nd region	Donation	500.0	Gobisumber	given to individual
"Shine Shivee" LLC	2011.06.29	Tarvalin Monastery	Rebuilding the monastery	30,000.0	Gobisumber	Private company

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Oranizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"Shine Shivee" LLC	2011.08.09	Tarvalin Monastery	Rebuilding the monastery	30,000.0	Gobisumber	Private company
"Shine Shivee" LLC	2011.10.11	Tarvalin Monastery	Rebuilding the monastery	32,000.0	Gobisumber	Private company
"APEXPRO" LLC	2011.05.17	Governor	Voluntary donation	1,500.0	Dornod	given to individual
"MCTT" LLC	2011.06.09	Lkhamjav	Donation	50,000.0	Gobisumber	given to individual
"MCTT" LLC	2011.07.22	Inkubator technology and business center	Donation for construction	1,000.0	Gobisumber	Non-gov. org.
"Erven Khuder" LLC	2011.07.08	Sukhbaatar Damdin Foundation	Donation	10,000.0	Sukhbaatar	Non-gov. org.
Erdenet Mining Corporation LLC	2011.01.03	Russian Science Center, UB	Donation	1,500.0	Ulaanbaatar	Non-gov. org.
Erdenet Mining Corporation LLC	2011.06.30	"Development of Mongolia" assembly	Donation	1,028.4	London	Non-gov. org.
Erdenet Mining Corporation LLC	2011.06.30	Embassy of the People's Republic of China	Donation	2,490.7	Embassy of the People's Republic of China in Mongolia	Marketing expense for own embassy in China
Erdenet Mining Corporation LLC	2011.06.30	Embassy in Moscow	Donation	1,245.4	Republic of Russia	Marketing expense for own embassy in Russia
Erdenet Mining Corporation LLC	2011.06.30	Japanese citizens	Donation	20,685.8	Japan	not related to the unification
Erdenet Mining Corporation LLC	2011.10.24	"Metals Mongolia" assembly	Donation	38,569.2	Orkhon	Non-gov. org.
Erdenet Mining Corporation LLC	2011.11.30	Embassy of the People's Republic of China in Mongolia	Donation	2,595.3	Embassy of the People's Republic of China in Mongolia	Not financed from state
Erdenet Mining Corporation LLC	2011.12.31	Embassy of the People's Republic of China in Mongolia	Activity for new year	1,924.2	Embassy of the People's Republic of China in Mongolia	Not financed from state
Erdenet Mining Corporation LLC	2011.12.31	Embassy of the Russian Federation in Mongolia	Activity for new year	1,340.9	Republic of Russia	Not financed from state
Erdenet Mining Corporation LLC	2011.12.31	Soft Tennis Association	Donation	46,931.5	Ulaanbaatar	Non-gov. org.
Erdenet Mining Corporation LLC	2011.12.31	Students Association in Moscow	Donation for competition	1,964.6	Republic of Russia	Non-gov. org.
Erdenet Mining Corporation LLC	2011.09.30	Khurd race in Tamir	Donation	33,010.0	Arkhangai	Non-gov. org.
"Erel" LLC	2011.01.01	Pupil Theatre	Donation	300.0	Darkhan	Non-gov. org.

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Organizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"Erel" LLC	2011.04.01	Children's Rights Protection Center	Donation	500.0	Darkhan	Non-gov. org.
"Erel" LLC	2011.04.01	Mongolian Attorneys Association	Donation	500.0	Ulaanbaatar	Non-gov. org.
"Erel" LLC	2011.04.01	Embassy of Japan in Mongolia	Donation	10,000.0	Ulaanbaatar	Non-gov. org.
"Erel" LLC	2011.11.16	Capital City Attorneys Association	Donation	500.0	Ulaanbaatar	Non-gov. org.
Total				719,319.35		

Appendix FF. Brief of donation and supporting from the companies to non-government organizations, individuals

Company name	Date	Organizations received donation and support	Description	Amount (by Thousand MNT)	Province	Reason of Subtraction
"Bumboat Resource" LLC	2011.01.25	G.Buyanbadrakh	Donation	500.0	Arkhangai	given to individual person
"Gobi Coal and Energy" LLC	2011.01.25	Elbegzaya	Tuition	820.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.05.16	Shinejinst	Donation for child's head surgery	3,333.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.10.21	Governor	Donation for business travel expense of Governor of Gurban Tes soum	1,000.0	Umnugobi	given to individual person
"Gobi Coal and Energy" LLC	2011.11.07	O.Byambatogoo	Tuition for Master's course	1,500.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.12.12	Gurban Tes	Donation for the Volleyball Championship of Democratic women	200.0	Umnugobi	Non-gov. org.
"Gobi Coal and Energy" LLC	2011.12.15	Shinejinst	Presents for children in dormitory	250.0	Bayankhongor	given to individual person
"Gobi Coal and Energy" LLC	2011.02.22	Geologist's Association of Mongolia	Donation	1,000.0	Ulaanbaatar	Non-gov. org.
"Golden Sea Petroleum" LLC	2011.05.02	Geologist's Association of Mongolia	Donation	3,600.0	Ulaanbaatar	Non-gov. org.
"Lutchuluu" LLC	2011.06.27	Animal Protection Society	Donation	1,000.0	Khentii	Non-gov. org.
"Mongol Altai Resources" LLC	2011.08.30	Tuition	Scholarship	4,400.0	Bayan-Ulgii	given to individual
"Mongol Altai Resources" LLC	2011.10.05	Tuition	Scholarship	10,810.8	Bayan-Ulgii	given to individual
"Peabody Winsway Resources" LLC	2011.09.27	Bayanjargalan	Presents for new year	1,375.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.09.27	Bayanjargalan	Presents for new year	316.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.10.24	Saikhan	Presents for new year	57.3	Bulgan	given to individual
"Peabody Winsway Resources" LLC	2011.11.24	Bayanjargalan	Ride expense for Civil Servants	330.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.10.07	Bayanjargalan	Presents for new year	95.8	Gobisumber	given to individual
"Peabody Winsway Resources" LLC	2011.10.20	Assisted living facility	Presents for children in nursery centre	87.7	Ulaanbaatar	given to individual
"Peabody Winsway Resources" LLC	2011.08.09	116th school	Pension for teacher	800.0	Tuv	given to individual
"Peabody Winsway Resources" LLC	2011.11.24	Academy of Management	2 days tuition for civil servants in Bayanjargalan soum of Tuv Province	880.0	Tuv	given to individual
"Altain Khuder" LLC	2011.06.14	Tseel	refund for people	16,500.0	Gobi-Altai	given to individual
"Altain Khuder" LLC	2011.08.31	Police Department, U.Boldbaatar	Donation	1,500.0	Gobi-Altai	given to individual
"Altain Khuder" LLC	2011.10.07	Danaa Darjaalan Monastery	Donation	3,000.0	Gobi-Altai	Private org.
"Boroo Gold" LLC	2011.05.07	Mongolian Certified Lawyers' Association	Donation	1,000.0	Ulaanbaatar	Non-gov.org.
"Boroo Gold" LLC	2012.01.05	Bayangol	Donation	69,367.4	Selenge	
"Boroo Gold" LLC	2011.05.07	National University of Mongolia	Donation to organize ecological olympic	2,068.0	Ulaanbaatar	Non-gov.org.
"Boroo Gold" LLC	2011.10.17	"Chamingoo" magazine	Accomplishment of "Khuch" Sports Committee	2,000.0	Ulaanbaatar	Private org.
"Boroo Gold" LLC	2011.11.11	"New Sonic" LLC	Computer, accessories	1,666.8		Private org.
"Boroo Gold" LLC	2011.11.12	"New Sonic" LLC	Computer, accessories	6,250.0		Private org.
"Boroo Gold" LLC	2011.11.13	"New Sonic" LLC	Computer, accessories	163.0		Private org.
"Boroo Gold" LLC	2012.01.25	Mandal	Residents of Tunkhel region	4,100.0	Selenge	given for individual
"Gatsuurt" LLC	2011.04.21	Mongolian Certified Lawyers' Association	Donation	1,000.0	Ulaanbaatar	Non-gov. org.

"Gatsuurt" LLC	2011.08.12	Mongolian Certified Lawyers' Association	Donation for Department of Taxation	200.0	Uvurkhangai	Non-gov. org.
"Gatsuurt" LLC	2011.10.29	Shaamar	Compensation for J.Ganbold	2,500.0	Selenge	given to Individual
"Gatsuurt" LLC	2011.10.17	General Department of Police-O.Zorigt	Donation	5,000.0	Ulaanbaatar	given to Individual
"Gatsuurt" LLC	2011.11.11	Academic Theatre of Drama	Compensation for N.Batbileg, decoration supervisor	425.0	Ulaanbaatar	given to Individual
"Gatsuurt" LLC	2011.11.11	Province	Compensation for O.Zorigt, policeman	500.0	Selenge	given to Individual
"Datsan Trade" LLC	2011.05.25	Mongolian Certified Lawyers' Association	Donation	1,000.0	Ulaanbaatar	Non-gov. org.
"JKMK" LLC	2011.04.26	Mongolian Certified Lawyers' Association	Donation for book	1,000.0	Ulaanbaatar	Non-gov. org.
"Munkh Noyon Suvarga" LLC	2011.09.05	"Elbeg San" NGO	Non-recompensable donation	2,200.0	Ulaanbaatar	Non-gov. org.
"Oyu Tolgoi" LLC	2011.03.10	Dalanzadgad	Britanica dictionary	410.0	Ulaanbaatar	geminat
"Oyu Tolgoi" LLC	2011.07.05	Dalanzadgad	Britanica dictionary	410.0	Ulaanbaatar	geminat
"Oyu Tolgoi" LLC	2011.08.19	Khanbogd	for residents	225.0	Ulaanbaatar	given to individual
"Urmun-Uul" LLC	2011.02.21	Province	Donation for Seniors' Holiday	2,100.0	Ulaanbaatar	given to individual
"Redkhil Mongolia" LLC	2011.12.23	The Mongolian University of Science and Technology	Donation for olympic expense	300.0	Ulaanbaatar	Private school
"South Gobi Sand" LLC	2011.08.02	Shivee-Khuren customs	Apartment for 24 people	191,387.2	Umnugobi	Using the apartment for temporary and will return next year to company
"South Gobi Sand" LLC	2011.11.30	Sevrei	Donation of 155 ton coal on November	4,997.0	Umnugobi	given to individual
"South Gobi Sand" LLC	2011.12.31	Sevrei	Donation of 160 ton coal on December	5,158.2	Umnugobi	given to individual
"Centerra Gold Mongolia" LLC	2011.06.27	Private printing company	Printing	12,640.0	Dornod	Private company
"Sod Gazar" LLC	2011.05.09	Sukhbaatar	Soum's Development Foundation	100.0	Sukhbaatar	transferred to Environment and Conservation Foundation
"Ten Hun" LLC	2011.12.11	3 regions' governors of Jargalant soum	Donation and support	500.0	Tuv	given to individual
"Ten Hun" LLC	2011.01.12	Donation for Mongolian People's Revolutionary Party of Jargalant soum	Donation and support	4,500.0	Tuv	Non-gov. org.
"Ten Hun" LLC	2011.11.22	MONICPA's branch in Tuv Province	Donation and support	1,000.0	Tuv	Non-gov. org.
"Ten Hun" LLC	2011.12.30	Red Cross Society	Donation and support	1,000.0	Tuv	Non-gov. org.
"Khureedel" LLC	2011	Red Cross Society	Donation	1,000.0	Umnugobi	Non-gov. org.
"Tsairt Mineral" LLC	2011.04.12	Embassy of the People's Republic of China in Mongolia	Donation	490.1	Sukhbaatar	Not financed from the state
"Tsairt Mineral" LLC	2011.04.28	Mongolian Certified Lawyers' Association	Book donation	1,000.0	Sukhbaatar	Non-gov. org.
"Tsairt Mineral" LLC	2011.07.28	Mongolian Certified Lawyers' Association	Book donation	4,000.0	Sukhbaatar	Non-gov. org.
"Chinhua-MAK-Nariin suhai" LLC	2011.06.22	Mining Association	Donation	1,000.0	Umnugobi	Non-gov. org.
"Chinhua-MAK-Nariin suhai" LLC	2011.10.27	Tuition for U.Nyamsuren	Donation	820.0	Umnugobi	given to individual
"Shanlun" LLC	2011.05.12	Mongolian Certified Lawyers' Association	Book donation	1,000.0	Ulaanbaatar	Non-gov. org.
"Shine Ovoo" LLC	2011.03.16	Embassy of Japan in Mongolia	Donation for Japanese Citizens	10,000.0	Ulaanbaatar	Not financed from the state
"Shijir Alt" LLC	2011.05.30	Private company	Donation		Ulaanbaatar	Private company

				300.0		
"Shin Shin" LLC	2011.07.30	MONICPA	Donation for sports olympics	500.0	Ulaanbaatar	Non-gov. org.
"Shin Shin" LLC	2011.10.29	Medicine Procurement Center	Donation	600.0	Dornod	Private company
"Shine Shivee" LLC	2011.06.07	Otgonbaatar, Mayor of 2nd region	Donation	500.0	Gobisumber	given to individual
"Shine Shivee" LLC	2011.06.29	Tarvalin Monastery	Rebuilding the monastery	30,000.0	Gobisumber	Private company
"Shine Shivee" LLC	2011.08.09	Tarvalin Monastery	Rebuilding the monastery	30,000.0	Gobisumber	Private company
"Shine Shivee" LLC	2011.10.11	Tarvalin Monastery	Rebuilding the monastery	32,000.0	Gobisumber	Private company
"APEXPRO" LLC	2011.05.17	Governor	Voluntary donation	1,500.0	Dornod	given to individual
"MCTT" LLC	2011.06.09	Lkhamjav	Donation	50,000.0	Gobisumber	given to individual
"MCTT" LLC	2011.07.22	Inkubator technology and business center	Donation for construction	1,000.0	Gobisumber	Non-gov. org.
"Erven Khuder" LLC	2011.07.08	Sukhbaatar Damdin Foundation	Donation	10,000.0	Sukhbaatar	Non-gov. org.
Erdenet Mining Corporation LLC	2011.01.03	Russian Science Center, UB	Donation	1,500.0	Ulaanbaatar	Non-gov. org.
Erdenet Mining Corporation LLC	2011.06.30	"Development of Mongolia" assembly	Donation	1,028.4	London	Non-gov. org.
Erdenet Mining Corporation LLC	2011.06.30	Embassy of the People's Republic of China	Donation	2,490.7	Embassy of the People's Republic of China in Mongolia	Marketing expense for own embassy in China
Erdenet Mining Corporation LLC	2011.06.30	Embassy in Moscow	Donation	1,245.4	Republic of Russia	Marketing expense for own embassy in Russia
Erdenet Mining Corporation LLC	2011.06.30	Japanese citizens	Donation	20,685.8	Japan	not related to the unification
Erdenet Mining Corporation LLC	2011.10.24	"Metals Mongolia" assembly	Donation	38,569.2	Orkhon	Non-gov. org.
Erdenet Mining Corporation LLC	2011.11.30	Embassy of the People's Republic of China in Mongolia	Donation	2,595.3	Embassy of the People's Republic of China in Mongolia	Not financed from state
Erdenet Mining Corporation LLC	2011.12.31	Embassy of the People's Republic of China in Mongolia	Activity for new year	1,924.2	Embassy of the People's Republic of China in Mongolia	Not financed from state
Erdenet Mining Corporation LLC	2011.12.31	Embassy of the Russian Federation in Mongolia	Activity for new year	1,340.9	Republic of Russia	Not financed from state
Erdenet Mining Corporation LLC	2011.12.31	Soft Tennis Association	Donation	46,931.5	Ulaanbaatar	Non-gov. org.
Erdenet Mining Corporation LLC	2011.12.31	Students Association in Moscow	Donation for competition	1,964.6	Republic of Russia	Non-gov. org.
Erdenet Mining Corporation LLC	2011.09.30	Khurd race in Tamir	Donation	33,010.0	Arkhangai	Non-gov. org.
"Erel" LLC	2011.01.01	Pupil Theatre	Donation	300.0	Darkhan	Non-gov. org.
"Erel" LLC	2011.04.01	Children's Rights Protection Center	Donation	500.0	Darkhan	Non-gov. org.
"Erel" LLC	2011.04.01	Mongolian Attorneys Association	Donation	500.0	Ulaanbaatar	Non-gov. org.
"Erel" LLC	2011.04.01	Embassy of Japan in Mongolia	Donation	10,000.0	Ulaanbaatar	Non-gov. org.
"Erel" LLC	2011.11.16	Capital City Attorneys Association	Donation	500.0	Ulaanbaatar	Non-gov. org.
Total				719,319.35		

Appendix GG. List of companies those hold exploration licenses

№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
1	Absolutmining LLC	1	XV-011925	11925	Gishuunii am	51.44	Ulaanbaatar	Khan-Uul	5358841
2	Avga Ikh Taij LLC	1	XV-015144	15144	Khavtaga uul	286.79	Khovd	Uyench	5302447
3	Agarmankhan LLC	1	XV-008815	8815	Buyant	778.22	Khentii	Galshar	5110351
4	Agibi LLC	2	XV-014392	14392	Bor tolgoi	32.84	Dornogovi	Airag	5237378
			XV-014393	14393	Khuren del	40.11	Dornogovi	Airag	5237378
5	Agitkhangai LLC	1	XV-012210	12210	Ikh ongon	18,634.03	Bayankhongor	Shinejinst	2597977
6	Agmmning LLC	2	XV-003615	3615	Yamaan usnii khyar	24,643.06	Umnugovi	Gurvan tes	5176727
			XV-007305	7305	Shand-1	8,010.74	Umnugovi	Gurvan tes	5176727
7	Agrocorp LLC	1	XV-013176	13176	Nuuriin tagt	299.96	Selenge	Khuder	2678713
8	Agibuynt LLC	1	XV-015383	15383	Khersiin tal	3,476.06	Umnugovi	Manlai	2724286
9	Adamasmining LLC	7	XV-005403	5403	Tolgoi	6,989.83	Sukhbaatar, Khentii	Munkhkhaan, Bayan-Ovoo, Bayankhutag	2672146
			XV-005183	5183	Bayan-Uul	3,737.66	Khentii	Bayankhutag	2672146
			XV-005240	5240	Tugagaltain nuruu	4,978.69	Khentii	Jargalkhaan, Murun	2672146
			XV-005242	5242	Elgen bulag	2,642.09	Dundgovi	Bayanjargalan	2672146
			XV-006324	6324	Tavan toglood	4,423.00	Tuv	Bayanjargalan	2672146
			XV-006325	6325	Khavtsgain del	6,262.92	Tuv	Bayan, Bayanjargalan	2672146
			XV-009939	9939	Bor uul	1,856.64	Tuv	Bayantsogt	2672146
10	Adamasmountain LLC	6	XV-004439	4439	Zaan shiree	1,791.39	Sukhbaatar, Khentii	Munkhkhaan, Bayankhutag	5106508
			XV-007941	7941	Tugrug nuur-1	5,165.66	Tuv	Bayan, Bayanjargalan	5106508
			XV-008748	8748	Khoni khar uul	888.74	Khuvsgul	Arbulag, Burentogtokh	5106508
			XV-010302	10302	Shirt bulag	12,104.85	Govi-Altai	Erdene	5106508
			XV-010404	10404	Daagan del	18,522.81	Zavkhan	Durvuljin, Urgamal	5106508
			XV-009940	9940	Gurvalj-1	1,564.12	Zavkhan	ErdenekhairKhan	5106508
11	Adil-tsag LLC	1	XV-012136	12136	Taliin ovoo	5,043.11	Umnugovi	Gurvan tes	5070554
12	Azartgiin gol chonot LLC	3	XV-012443	12443	Tsagaan jalga	24,102.46	Bulgan	Teshig	5097517
			XV-013490	13490	Khukh chuluutiin am	13,272.35	Bulgan	Selenge, Teshig	5097517
			XV-013926	13926	Tsagaan jalga	5,508.07	Bulgan	Teshig	5097517
13	Asia Gold Mongolia LLC	4	XV-005819	5819	Khalbas uul	11,644.35	Umnugovi	Noyon	2678179
			XV-012301	12301	Tovon uul-1	3,459.89	Umnugovi	Noyon	2678179
			XV-012423	12423	Ulaankhud-1	19,624.53	Umnugovi	Khanbogd	2678179
			XV-014455	14455	Teregt	5,216.23	Umnugovi	Khanbogd	2678179
14	Aziin Bolor LLC	1	XV-012235	12235	Bayan khairkhan-1	1,861.79	Uvs	Малчин	5061954

Appendix GG. List of companies those hold exploration licenses

№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
15	Aziin Undur Davaa LLC	1	XV-014624	14624	Olon bulag	595.24	Uvs	Naranbulag	5250595
16	Asiaferrum LLC	1	XV-014073	14073	Tavgiin shar	5,110.24	Selenge	Orkhontuul	5210232
17	IREINTL LLC	1	XV-014842	14842	Antmaliya-24	1,000.69	Khentii	Darkhan	5346339
18	ILCI LLC	1	XV-014212	14212	Ukhaagch Uul-1	14,284.77	Dornod	Dashbalbar	5150876
19	IMGC LLC	1	XV-016851	16851	Khar tolgoi	1,366.55	Sukhbaatar	Munkhkhaan, Tuvshinshree	5457602
20	IND LLC	2	XV-013052	13052	Shand	21,435.39	Bayankhongor	Ulziit, ErdeneTsogt	5083265
			XV-013053	13053	Salkhit	5,796.76	Bayankhongor	Bayan-Ovoo, Bumbugur	5083265
21	Ibexland Mongolia LLC	9	XV-014523	14523	Jirmiin khudag	3,649.89	Dornogovi	Mandakh	5249333
			XV-013615	13615	Khundlun	14,290.80	Dornogovi	Mandakh	5249333
			XV-014602	14602	Bayan Shandiin khudag	3,216.68	Dornogovi	Mandakh	5249333
			XV-014396	14396	Khuretsav	40,265.02	Dornogovi, Umnugovi	Khatanbulag, Manlai, Khanbogd	5249333
			XV-015095	15095	Khukh khoshuunii khudag	9,733.11	Dornogovi	Mandakh	5249333
			XV-014745	14745	Ulaan khushuunii shand	13,776.07	Dornogovi	Mandakh	5249333
			XV-015167	15167	Bayannuur	3,272.70	Dornogovi, Umnugovi	Mandakh, Khatanbulag, Manlai, Khanbogd	5249333
			XV-014876	14876	Amtgain toiron	16,214.39	Dornogovi	Mandakh, Khatanbulag	5249333
			XV-014877	14877	Enger sukhaitiin tal	13,679.98	Dornogovi	Mandakh	5249333
22	Airag-Idmin LLC	1	XV-014208	14208	Khar yamaat	778.24	Dornogovi	Airag, Dalanjargalan	5234751
23	Iron-wally LLC	2	XV-013959	13959	Khairkhanii nuruu	8,097.83	Zavkhan	Tsagaanchuluut	5250285
			XV-012148	12148	Zuun sair	5,950.84	Zavkhan	TsagaankhairKhan, Tsagaanchuluut	5250285
24	Axioproject LLC	1	XV-016656	16656	Asgat ulaan uul	72,261.44	Govi-Altai	Bugat, Tugrug	5178649
25	Alagtaitsetsen LLC	1	XV-012034	12034	Ar bogol	1,164.45	Tuv	Arkhus	2872544
26	Alagteevsh LLC	2	XV-005262	5262	Kuvguun	14,233.85	Umnugovi	Noyon	5161312
			XV-016972	16972	Kuvguun	315.71	Umnugovi	Noyon	5161312
27	Alliongold LLC	4	XV-011084	11084	Ulzii nuga-1	314.13	Selenge	Orkhontuul	5006201
			XV-011085	11085	Ulzii nuga	65.31	Selenge	Orkhontuul	5006201
			XV-011083	11083	Tuulin tokhoi-1	1,991.17	Selenge	Orkhontuul	5006201
			XV-011791	11791	Khuitnii gol	121.48	Darkhan-uul	Khongor	5006201
28	Altai Khairkhan Uul LLC	1	XV-016702	16702	Ulaanbadrakh-1	11,307.41	Dornogovi	Ulaanbadrakh	5325714
29	Altai gold LLC	3	XV-011493	11493	Dund salaa	1,002.74	Bayan-Ulgii	Tsengel	2877694
			XV-012722	12722	Senjitiin khyar	586.08	Govi-Altai	Altai	2877694
			XV-013199	13199	Togos ovoo		Tuv	Bayanjargalan	2877694

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						2,030.17			
30	Altai construction LLC	2	XV-009034	9034	Tsenkher	2,844.36	Dornod	Bayandun	2761165
			XV-009039	9039	Gun jalga	131.65	Selenge	Orkhon	2761165
31	Altai land resources LLC	1	XV-014861	14861	Jaran	19,750.40	Sukhbaatar	Erdenetsagaan	5191882
32	Altai gurban zaan LLC	1	XV-012933	12933	Ukhai	371.40	Khovd	Tsetseg	5017394
33	Altain khuder LLC	2	XV-010368	10368	Chandmani-Undur	4,656.26	Govi-Altai	Tseel	5095549
			XV-013526	13526	Chandmani-Undur	7,556.64	Govi-Altai	Tseel	5095549
34	Altainkhyzgaar LLC	1	XV-015539	15539	Undur	152.28	Selenge	Saikhan	5306884
35	Altaitour LLC	1	XV-014063	14063	Altangadas	368.53	Govi-Altai	Taishir	2634015
36	Altaikhukhii nuur LLC	1	XV-015519	15519	Khuren	17,162.05	Khovd	chandmani	5151562
37	Altan shagai group LLC	1	XV-015248	15248	Sevkhun bulag	3,136.40	Dornogovi	Saikhandulaan	2692562
38	Altan erdene gazar LLC	1	XV-011184	11184	Baga argalant	15,456.23	Umnugovi	Khurmen	5311918
39	Altangol exploration LLC	1	XV-014947	14947	Chuluut	91.45	Bulgan	buregkhangai	2784165
40	Altandinar LLC	1	XV-014263	14263	Ikh naran	3,552.77	Khovd	Uyench	5209358
41	Altandornod Mongol LLC	6	XV-003828	3828	Dorgonot, Ulaan Ukhay	7,203.33	Bulgan, Tuv	Dashchilen, Zaamar	2112868
			XV-008953	8953	Khalzan davaanii am	1,919.51	Arkhangai	tuvshuulekh	2112868
			XV-009698	9698	Khukh sumiin am	6,544.70	Arkhangai	tuvshuulekh, Khotont	2112868
			XV-011447	11447	Sumt	1,953.65	Dornod	Dashbalbar	2112868
			XV-011448	11448	Khadaast	743.39	Dornod	Dashbalbar	2112868
			XV-012517	12517	Khevgiin nuruu	18,951.62	Bayankhongor	Khureemara	2112868
42	Altanzanadu LLC	2	XV-013703	13703	Elgen uul	8,696.32	Dornogovi	Khatanbulag	5345626
			XV-013711	13711	Zost uul	8,015.57	Dornogovi	Khatanbulag	5345626
43	Altan Rio Mongolia	7	XV-011705	11705	Chandmani-3	22,911.82	Khovd	Darvi, Zereg , chandmani	5121175
			XV-012321	12321	Ukhay	6,212.99	Khentii	Dadal	5121175
			XV-014689	14689	Byalzuukhai	13,746.30	Khovd	Zereg , Mankhan , chandmani	5121175
			XV-014695	14695	Degnuult	40,855.33	Khovd	Darvi, Zereg	5121175
			XV-014330	14330	Zalaa Uul-2	1,318.42	Khentii	Dadal	5121175
			XV-013040	13040	Zalaa Uul-1	6,166.99	Khentii	Dadal	5121175
			XV-014857	14857	Takhilt	27,114.61	Khovd	chandmani	5121175
44	Altansuljee sistomus	1	XV-014436	14436	Kharaat	115.93	Tuv	Altanbulag	2726793
45	Altantakhi	1	XV-005527	5527	Bor-Ovoo	4,290.24	Dundgovi	Saikhan ovoo, Erdenedalai	2860708
46	Altantoig	1	XV-015272	15272	Khairga	74.15	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	5164443

Appendix GG. List of companies those hold exploration licenses

№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
47	Altarganakhairkhan	1	XV-015099	15099	Khuurai tal	14,835.42	Bayankhongor	Bayan-Ondor, Shinejinst	5133351
48	ALTEK	1	XV-013302	13302	Tsagaan chuluut-1	816.22	Sukhbaatar	Munkhkhaan	5322294
49	Altrag-Ahas	4	XV-009177	9177	Ilgen bulag	78.52	Tuv	Bayan	2742039
			XV-013639	13639	Ikha bayan	151.04	Dundgovi	Undurshil	2742039
			XV-015396	15396	Toodogiin govi	13,842.89	Dundgovi	Ulziit, Undurshil	2742039
			XV-014896	14896	Unagad	333.53	Dornogovi	Airag	2742039
50	Alitaigold	1	XV-014916	14916	Zagdal	999.30	Tuv	Sumber	5267994
51	Alshaakhairkhan	2	XV-009141	9141	Tsagaankhairkhan	96,011.61	Umnugovi	Bayandalai, Noyon, Khurmen	2869594
			XV-011602	11602	Dartsagt	290,322.33	Umnugovi	Nomgon, Khurmen	2869594
52	Amarbaysgalan buynt	2	XV-015328	15328	Narangiin gol-2	480.57	Selenge	Bayangol	5308453
			XV-015329	15329	Narangiin gol-1	1,984.46	Selenge	Bayangol	5308453
53	Amardalai trade	1	XV-011062	11062	Khuurain khuis	4,271.18	Dundgovi	Tsagaandelger	2005522
54	American standart	2	XV-014761	14761	Jonshtiin govi	631.89	Sukhbaatar	UulBayan	5063906
			XV-014809	14809	Targat	1,066.89	Dundgovi	Delgerkhangai	5063906
55	Amicagold	1	XV-013216	13216	Khuurai khundii	46.21	Dornod	Bayandun	5104483
56	Amonda	1	XV-013087	13087	Khutul	3,833.03	Dornogovi	Urgun	2036703
57	Amulet	2	XV-014734	14734	Altai-1	44,172.83	Govi-Altai	Altai	5219477
			XV-014735	14735	Altai-2	13,989.60	Govi-Altai	Altai	5219477
58	Anandbayn tal	1	XV-015551	15551	Zaraa	94.00	Sukhbaatar	Sukhbaatar	5218624
59	Annuall	1	XV-012098	12098	Khashaatiin khundii	2,357.65	Govi-Altai	Tsogt	2798441
60	Andsurvey	1	XV-015136	15136	Khooltiin davaa	395.25	Tuv	Sergelen	5244501
61	Andkhuashen	1	XV-010526	10526	Gangan del	36,273.13	Dornogovi	Ulaanbadrakh, Erdene	5109795
62	Andiin Temuulel	1	XV-015463	15463	Guchingiin sair	1,022.93	Bayankhongor	Bayan-Ovoo	5205581
63	Anian recources	1	XV-016837	16837	Khuviin khar	415.55	Bayankhongor	Shinejinst	2874229
64	Anir delkhii	1	XV-014028	14028	Khadaasan	242.24	Govi-Altai	Yesunbulag, Taishir, Khaliun	5472695
65	Ankang Shin shin	3	XV-006921	6921	Khuviin khar tolgoi	3,947.64	Bayankhongor	Shinejinst	5275989
			XV-012005	12005	Khuirin tsav	2,786.04	Umnugovi	Manlai	5275989
			XV-013143	13143	Tsairt	10,922.42	Sukhbaatar	Tumentsogt	5275989
66	Anoma	1	XV-014738	14738	Beliin davaa	464.65	Arkhangai, Bayankhongor	Khangai, Gurvanbulag	2056763
67	Anurgold	1	XV-014157	14157	Anart	31,973.23	Sukhbaatar	Erdenetsagaan	5201578
68	Anuunsuvd	1	XV-013193	13193	Mandakh	343.93	Tuv	BatSumber	5160375
69	ANEA	1	XV-015454	15454	Ulaan chuluut	7,186.76	Govi-Altai	delger	534547
70	Argatai	2	XV-012854	12854	Shine-Us	86.66	Dundgovi	Bayanjargalan, govi-Ugtaal	2012677

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-012853	12853	Ulaan tolgoi	41.87	Dundgovi	Bayanjargalan	2012677
71	Argatbul	2	XV-011094	11094	Zalaa-1	4,678.90	Umnugovi	Bulgan	5208807
			XV-011096	11096	Sukhait	2,711.51	Umnugovi	Bulgan	5208807
72	Argojavkhlan	1	XV-014432	14432	Sudtei	247.47	Selenge	Khuder	2642344
73	Arzuungol	2	XV-010304	10304	Mogoin shand	5,349.54	Govi-Altai	Biger	5106559
			XV-010461	10461	Buted	4,246.63	Govi-Altai	Biger	5106559
74	Ariunmandal shivaa	1	XV-015490	15490	Saikhan	570.55	Dundgovi	GurvanSaikhan	5219515
75	Ariun Urnukh	2	XV-009779	9779	Baruun urt	98.35	Tuv	Sergelen	2816555
			XV-011731	11731	Dund baruun urt	610.63	Tuv	Sergelen	2816555
76	Ariun khairkhan	1	XV-016878	16878	Mungun-Uul	598.37	Bulgan	Khishig-Undur	2007916
77	Armongol travel	2	XV-007972	7972	Khundii	2,083.15	Khovd	Altai	2562499
			XV-015059	15059	Khurun bulag	4,273.60	Umnugovi	KhanKhongor	2562499
78	Aroma Alt	7	XV-014681	14681	Bayan	30,396.96	Umnugovi	Sevrei	5122856
			XV-014454	14454	Khar ovoo1	4,091.29	Umnugovi	Sevrei	5122856
			XV-014456	14456	Khar ovoo	14,611.11	Umnugovi	Sevrei	5122856
			XV-014775	14775	Adag	1,778.90	Umnugovi	Noyon	5122856
			XV-014777	14777	Shar tal	3,033.77	Umnugovi	Gurvan tes	5122856
			XV-014778	14778	Tsagaan elstei	4,967.18	Umnugovi	Gurvan tes	5122856
			XV-014774	14774	Khonkhon tolgoi	2,023.17	Umnugovi	Noyon	5122856
79	Arslantrade	1	XV-013815	13815	Elst	77.33	Ulaanbaatar	Nalaikh	2085399
80	Ar-Erkhes	1	XV-015499	15499	Avdrant	7,748.03	Tuv	Arkhus, Bayandelger, Erdene	5333865
81	Asgat tsenkher Uul	1	XV-010574	10574	Bayandalai	3,512.49	Umnugovi	Bayandalai	5100763
82	Altantastar	1	XV-013984	13984	Artag gunshint	785.92	Dundgovi	Bayanjargalan	5168619
83	Altantictrade	2	XV-011392	11392	Tsagaan chuluut	152.57	Khuvsgul	Alag-Erdene	2793016
			XV-011967	11967	Khonkhor	728.48	Selenge	Orkhontuul	2793016
84	Aurasoors	3	XV-015008	15008	Dorno	957.01	Dornod	Bayantumen	5266238
			XV-015009	15009	Tsagaan bulag	1,491.23	Dornod	Bayandun	5266238
			XV-015010	15010	Khonkhor	1,696.34	Selenge, Tuv	Orkhontuul, Jargalant	5266238
85	Aurumland	1	XV-014375	14375	Davain tal	8,754.51	GoviSumer, Tuv	Bayantal, Bayan	2785994
86	Afro asia minerals	2	XV-012702	12702	Naran	25,640.31	Govi-Altai	delger, Yesunbulag, Taishir, Khaliun	5089263
			XV-013844	13844	Gyalaan nuur	8,154.00	Govi-Altai	Yesunbulag, Khaliun	5089263
87	AHH	1	XV-014995	14995	Altan od	16,014.00	Umnugovi	Khanbogd	5113636

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
88	Achmandal	1	XV-012347	12347	Tsagaan davaa-1	316.29	Ulaanbaatar	Sukhbaatar	2586371
89	Asianliid	2	XV-012438	12438	Olonbulag-1	4,030.21	Khovd	Bulgan, Uyench	5237696
			XV-014925	14925	Elbeg	87,198.99	Umnugovi	Gurvan tes	5237696
90	Ashigt Erdes	1	XV-009565	9565	Tsaidam	435.84	Zavkhan, Uvs	BayankhairKhan, Songino, ZuunKhangai	5029848
91	Bagadush	1	XV-013957	13957	Tserd	181.12	Selenge	Orkhon, Saikhan	5203848
92	Bagsanjonshin	2	XV-012594	12594	Ikh berkh	12,971.58	Bulgan	Gurvanbulag	2614561
			XV-014173	14173	Togoot	6,235.39	Bulgan	Teshig	2614561
93	Badmaarakghash	1	XV-013220	13220	Sain khuuvur	21,296.97	Sukhbaatar	Erdenetsagaan	5215919
94	Badrallian	2	XV-016807	16807	Utaat minjuur-2	903.27	Dornod	Choibalsan	5155568
			XV-016808	16808	Utaat minjuur-A	787.07	Dornod	Choibalsan	5155568
95	Balintolgoi Mining	3	XV-006841	6841	Edrengein nuruu	2,701.09	Govi-Altai	Erdene	5353319
			XV-006702	6702	Balin tolgoi	398.86	Govi-Altai	Erdene	5353319
			XV-012994	12994	Khashaatiin aarag	9,617.35	Govi-Altai	Erdene	5353319
96	Barmatgaram	1	XV-012122	12122	Bayankhairkhan	736.29	Arkhangai	chuluut	5266637
97	Barsmining	1	XV-014564	14564	Khuren tolgoi	830.21	Uvurkhangai	Burd	5455375
98	Baruun Mongoliin Metal	1	XV-005480	5480	Tsunkhegiin am	327.38	Bayan-Ulgii	Nogoonnuur	2626454
99	Basic	2	XV-015187	15187	Khukhiin us	13,816.27	Uvurkhangai	Bayangol, Tugrug	5237408
			XV-015223	15223	Uschiin Khuren	9,758.71	Uvurkhangai	Taragt	5237408
100	Batsuuri construction	1	XV-015201	15201	Durvuljingiin am	4,268.29	Tuv	Lun, Ugtaltsaidam	2807904
101	Battushig Babu	1	XV-015419	15419	Erdene	823.57	Bulgan, Orkhon	Khangal, Bayan-Ondor	5073537
102	Batu mining Mongolia	15	XV-008511	8511	Bat shireet-4	31,560.59	Khentii	Batshireet	2786826
			XV-008513	8513	Erdenetsagaan-6	15,818.95	Sukhbaatar	Erdenetsagaan	2786826
			XV-008517	8517	Erdenetsagaan-1	7,425.06	Sukhbaatar	Erdenetsagaan	2786826
			XV-008033	8033	Umnudelger-3	11,158.13	Khentii	Umnudelger	2786826
			XV-008036	8036	Umnudelger-9	6,149.85	Khentii	Umnudelger	2786826
			XV-008037	8037	Bat shireet-2	17,384.84	Khentii	Batshireet , Umnudelger	2786826
			XV-008039	8039	Binder-7	10,152.57	Khentii	Binder	2786826
			XV-008030	8030	Tsenkhermandal	5,671.50	Khentii	Tsenkhermandal	2786826
			XV-008038	8038	Bat shireet-3	18,825.09	Khentii	Batshireet	2786826
			XV-009091	9091	Umnudelger-5	12,042.98	Khentii	Umnudelger	2786826
			XV-008514	8514	Erdenetsagaan-2	12,419.97	Sukhbaatar	Erdenetsagaan	2786826
			XV-012268	12268	Bayan-Undur Uul-1	1,424.62	Khentii	Bayan-Adrag	2786826
			XV-012368	12368	Bat shireet-4	16,399.58	Khentii	Batshireet , Binder	2786826

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-014322	14322	Buural	254.71	Khentii	Umnudelger	2786826
			XV-013924	13924	Bayantumen-1	22,262.08	Dornod	Bayantumen, Choibalsan	2786826
103	Batuconstruction	1	XV-006770	6770	Orkhont Uul-4	4,092.45	Selenge	Orkhontuul	2843617
104	Battsagaan khairkhan	1	XV-011019	11019	Khariin ovoo	252.33	Selenge	Orkhontuul	5111986
105	Batshandas	1	XV-014236	14236	Nulims	3,320.32	Khentii	Bayan-Adrag, Binder	5208513
106	Bayud mining	1	XV-007674	7674	Shiveet ulaan uul	5,026.87	Dornogovi	Khatanbulag, Khuvsqul	5468574
107	Bayasours	1	XV-013623	13623	Shar bulag	4,481.92	Uvs	Umnugovi	5057418
108	Bayjat	1	XV-011178	11178	Sharig uul	751.83	Umnugovi	Gurvan tes	2806517
109	Bayjikh Toonot Urguu	1	XV-015509	15509	Ikh nuurst	13,901.85	Umnugovi	Bulgan	5303257
110	Bayjmal-Alt	1	XV-013354	13354	Shan bulag-1	1,292.64	Bayankhongor	Bayan-Ovoo	2861429
111	Bayjtatu	3	XV-014307	14307	Bor khoshuu	901.49	Bayankhongor	Bayanlig	5167329
			XV-014308	14308	Khul sharga	14,070.46	Bayankhongor	Bayanlig	5167329
			XV-013505	13505	Suuji tolgoi	3,375.23	Dundgovi	Bayanjargalan	5167329
112	Baylagjonsh	1	XV-005441	5441	Bulgan uul	558.90	Khentii	Kherlen	2874482
113	Bayn airag exploration	1	XV-013019	13019	Baruun bor tolgoi-1	5,521.51	Zavkhan	Durvuljin, ZavkhanBayan gol, ErdenekhairKhan	2708701
114	Bayn Ulziit bold	1	XV-014231	14231	Tsagaan del	109.17	Dornogovi	Ikh khet	3307085
115	Bayngazar	1	XV-015482	15482	Amsariin ovoo	5,603.40	Sukhbaatar	Munkhkhaan	2561999
116	Bayngiin gobi	1	XV-014530	14530	Mandalgovi	30.36	Dundgovi	SainTsagaan	2709244
117	Baynjonsh	1	XV-014412	14412	Zest	352.60	Tuv	Bayantsagaan	2696304
118	Baynnumrug Uul	1	XV-007762	7762	Urt	511.87	Selenge	Bayangol	5437326
119	Baynnuurgestei	1	XV-009482	9482	Baga-Unjuul	2,040.21	Tuv	Bayan-unjuul	5113342
120	Bayn-Undur khairkhan	1	XV-014268	14268	Khukhuvur tal	5,702.08	Dornod	Bayantumen	5234255
121	Bayn recources	1	XV-003226	3226	Khalzan uul	3,938.46	Umnugovi	Khanbogd	5234735
122	Baynrich	1	XV-014634	14634	Uushiin khooloi-1	1,364.69	Dornogovi	Saikhandulaan , Ulaanbadrakh	5228506
123	Baynsuut	2	XV-015215	15215	Nariin	416.69	Selenge	Yeruu	5301866
			XV-015216	15216	Baruun	239.89	Selenge	Yeruu	5301866
124	Bayn-Undruul	1	XV-012831	12831	Nalaikh ore	27.43	Ulaanbaatar	Nalaikh	2728478
125	Bayn-Uudam tal	1	XV-004532	4532	Ganzagat	138.95	Dornod	Bulgan	5102316
126	Bayn-Uyanga	1	XV-013575	13575	Ult-2	31.28	Uvurkhanga	Uyanga	3550567
127	Bayn-Erch	2	XV-007102	7102	Bayanguud	1,951.28	Sukhbaatar	Erdenetsagaan	5023998
			XV-011126	11126	Bayan-1	1,007.40	Sukhbaatar	Erdenetsagaan	5023998
128	Bayraam	3	XV-006501	6501	Khetsii uul	19,226.80	Umnugovi	Bulgan, Bayangol-	2578077

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
								Ovoo, KhanKhongor	
			XV-006970	6970	Ikhrin am	1,749.55	Bayankhongor	Gurvanbulag	2578077
			XV-014655	14655	Tsaidam-1	3,204.10	Umnugovi	Manlai	2578077
129	Bayrsgold	5	XV-004215	4215	Khukh uzuur	2,214.60	Zavkhan	ZavkhanBayan gol	5099854
			XV-006343	6343	Buuruljuutin gol	692.38	Uvurkhantai	Uyanga	5099854
			XV-012358	12358	Modot mukhar	4,361.41	Uvurkhantai	Uyanga	5099854
			XV-012617	12617	Khuren khoshuunii uzuur	364.11	Uvurkhantai	Uyanga	5099854
			XV-012785	12785	Undur ulaa	12,367.29	Bulgan, Tuv	Bayannuur, Dashchilen, Zaamar	5099854
130	Bayrsconstruction	9	XV-005475	5475	Elgen bulag	1,171.18	Tuv	Bayan	2061899
			XV-005476	5476	Elgen bulag	753.95	Tuv	Bayan	2061899
			XV-006571	6571	Delger nuur	1,648.67	Dornod	GurvanZagan	2061899
			XV-007537	7537	Khamrin ulaan uul	3,646.45	Dundgovi	Delgerkhantai	2061899
			XV-007152	7152	Bayan Undur	392.92	Tuv	Bayantsagaan	2061899
			XV-007151	7151	Tsagaan undur	1,487.78	Tuv	Bayan	2061899
			XV-011661	11661	Elgen bulag-2	25.13	Tuv	Bayan	2061899
			XV-013749	13749	Zurlugin	114.70	GoviSumber	Bayantal	2061899
			XV-013415	13415	Khukh del	220.93	Dornogovi	Dalanjargalan	2061899
131	Benetfieldworld Energy	1	XV-014931	14931	Olon bulag	3,392.02	Khovd	Bulgan, Uyench	5496454
132	Best Copper Gold corporation	8	XV-006748	6748	Arvaikheer	1,368.33	Uvurkhantai	Arvaikheer, Taragt	5434254
			XV-008168	8168	Noyon uul	9,441.23	Uvurkhantai	Arvaikheer, Taragt	5434254
			XV-012509	12509	Oyut uul	505.60	Selenge	Yeruu	5434254
			XV-012573	12573	Tuntger uul	47,929.39	Dornod	Matad	5434254
			XV-013245	13245	Ultiin Baruun denj	2,864.54	Uvurkhantai	Uyanga	5434254
			XV-015345	15345	Daltiin nuruu	874.55	Bayankhongor	Galuut	5434254
			XV-015348	15348	Baruun daltiin nuruu	1,320.39	Bayankhongor	Galuut	5434254
			XV-015409	15409	Unegt tolgoi	1,493.41	Selenge	Tsagaannuur	5434254
133	BYH	2	XV-013441	13441	Shokhoit-2	2,128.85	Sukhbaatar	Sukhbaatar	5190479
			XV-013442	13442	Shokhoit-1	10,272.12	Sukhbaatar	Sukhbaatar	5190479
134	BDBL	8	XV-009116	9116	Ergen usnii khudag-2	883.89	Uvurkhantai	khairKhangUlaan	5519004
			XV-010566	10566	Gurvantes	25,782.02	Umnugovi	Gurvan tes	5519004
			XV-012000	12000	Shavan	7,364.56	Umnugovi	Gurvan tes	5519004
			XV-012789	12789	Olomgui	2,253.79	Umnugovi	Nomgon	5519004
			XV-013879	13879	Teeg	2,219.51	Uvurkhantai	Nariinteel	5519004

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-013880	13880	Khonkhor	14,460.66	Uvurkhangai	Nariinteel, khairKhandUlaan	5519004
			XV-013581	13581	Urtiin am	541.26	Uvurkhangai	Nariinteel	5519004
			XV-013600	13600	Zamt uul	8,991.63	Umnugovi	Gurvan tes, Noyon	5519004
135	BCMM	2	XV-015120	15120	Unsgeniin Khundii-1	40.25	Ulaanbaatar	Khan-Uul	5315425
			XV-015121	15121	Unsgeniin Khundii	101.74	Ulaanbaatar	Khan-Uul	5315425
136	BAP	2	XV-014921	14921	Asgat	11,953.13	Dornogovi	Altanshiree, Urgan, Sainshand	5219779
			XV-014762	14762	Khutul-1	13,914.46	Dornogovi	Sainshand, Saikhandulaan	5219779
137	BMBB	3	XV-015358	15358	Shand-1	26.45	Darkhan-uul	Khongor	5172055
			XV-015359	15359	Shand	26.45	Darkhan-uul	Khongor	5172055
			XV-015211	15211	Ar khaalgat	5,067.68	Bayan-Ulgii	Bulgan	5172055
138	BNB recourse	2	XV-014537	14537	Uyench	6,744.77	Khovd	Uyench	5432839
			XV-014255	14255	Bulgat	206.90	Bayan-Ulgii	Bulgan	5432839
139	BSI	2	XV-012628	12628	Bayanburd	20,973.76	Bayankhongor	Ulziit	5035503
			XV-012629	12629	Khukh ders-1	35,661.71	Bayankhongor	BuuTsagaan	5035503
140	Big Mogul Coal and Energy	2	XV-009105	9105	Khuutiin khonkhor-2	1,058.88	Dundgovi	Bayanjargalan	5369223
			XV-009055	9055	Khuutiin khonkhor	1,925.20	Dundgovi	Bayanjargalan, GurvanSaikhan	5369223
141	Bigerkhaikhan	8	XV-014703	14703	Temeen chuluu	2,150.82	Dornod	Bayandun	5103916
			XV-014277	14277	Nogoon tolgoi	4,907.65	Dornogovi	Mandakh	5103916
			XV-014040	14040	Uvur tolgoi	146.62	Selenge	Orkhon	5103916
			XV-014787	14787	Enger ukhaa	4,102.30	Govi-Altai	Sharga	5103916
			XV-014788	14788	Enger ukhaa	3,997.23	Govi-Altai	delger	5103916
			XV-014786	14786	Ikhtolgodiin ar	1,737.16	Dornod	Dashbalbar, Chuluunkhoroot	5103916
			XV-015557	15557	Suvarga	220.35	Dornogovi	Mandakh	5103916
			XV-016672	16672	Duutiin ukhaa	1,057.08	Tuv	Bayantsagaan	5103916
142	Bidviken	1	XV-012646	12646	Maikhan	2,578.73	Tuv	Bayantsogt, Bayanchandmani	5194571
143	Bilguun trade	2	XV-008350	8350	Gishuunii am	51.40	Ulaanbaatar	Khan-Uul	2088967
			XV-010940	10940	Nomgon kharaa	223.92	Darkhan-uul, Selenge	Darkhan, Saikhan	2088967
144	Billionpoint	1	XV-011452	11452	Akhain gol	7,347.86	Selenge	Yeruu	5089727
145	Bileg-Ord	1	XV-015395	15395	Zeeg uul	2,466.58	Dornod	Dashbalbar	5479029
146	Bilegtzurvas	1	XV-011684	11684	Saikhan-Ovoo	1,738.62	Dornogovi	Dalanjargalan	5111668

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
147	Bilegtkhairkhan Uul	2	XV-013544	13544	Khar toirom	29,548.85	Dundgovi	GurvanSaikhana, Ulziit, SainTsagaan	5376467
			XV-014907	14907	Khar toirom	28,165.40	Dundgovi	GurvanSaikhana, Ulziit	5376467
148	Belgravia mining	1	XV-015372	15372	Nuurst khotgor	3,868.68	Govi-Altai	delger	5189616
149	Blackplanet	1	XV-010601	10601	Alag Uul-1	2,282.91	Khovd	Altai	5513766
150	Blackrock	2	XV-013958	13958	Murun	1,628.52	Khuvsgul	Burentogtokh	5150167
			XV-013580	13580	Tumurtiin am	1,080.16	Khuvsgul	Burentogtokh	5150167
151	Bluegate	1	XV-011891	11891	Tsagaan tolgoi	21,014.14	Khovd	Myangat	5332311
152	Blue Sky mining	1	XV-014878	14878	Bayanzurkh	37,994.38	Khuvsgul	Tsetserleg	5106303
153	Blue Sky Horse	1	XV-009760	9760	Alag tolgod	9,299.79	Dornogovi	Dalanjargalan	5192269
154	BMMG	1	XV-014720	14720	Elst gol	19.29	Ulaanbaatar	Nalaikh	5097428
155	BMSH	2	XV-013685	13685	Shand khudag	35.49	Tuv	Bayan	5109019
			XV-013519	13519	Shand khudag	95.49	Tuv	Bayan	5109019
156	Bogdiin Alt	1	XV-014991	14991	Bogol khoshuu	680.31	Tuv	Arkhusht	5106923
157	Bodonch-Anar	2	XV-012615	12615	Borzon	9,530.50	Dornogovi	Khuvsgul	5113113
			XV-014124	14124	Borzon-3	1,396.43	Dornogovi	Ulaanbadrakh	5113113
158	BoldLan	1	XV-015210	15210	Tsagaan tal	392.68	Dornogovi	lkh khet	5456266
159	Bold Tumor yruu gol	3	XV-012602	12602	Khongor-1	49.07	Darkhan-uul, Selenge	Khongor, Saikhana	2855119
			XV-013814	13814	Dulaan uul	761.13	Selenge	Yeruu	2855119
			XV-014453	14453	Dulaan khaan	106.58	Selenge	Shaamar	2855119
160	Bold tsen	1	XV-015227	15227	Airgiin enger	551.96	Tuv	Bayan	2859785
161	Bolor-Anar	1	XV-011511	11511	Unegt Uul	1,002.41	Tuv	delgerxaan	5107849
162	Bolorgol	1	XV-014138	14138	Tsagaan elgen	160.06	Dornogovi	lkh khet	3307808
163	Bolordiamond	1	XV-013495	13495	Undur ulaa	22,052.17	Arkhangai	Ikhtamir, Ondor-Ulaan, chuluut	5477239
164	Bolorlaa	1	XV-014895	14895	Toslog	2,462.12	Uvurkhangai	Kharkhorin	5275946
165	Bonjour	1	XV-014269	14269	Narsan khundlun	1,475.42	Dornod	Bayan-Uul	2806703
166	Bookhun	1	XV-015205	15205	Bayanlag	4,341.49	Dornod	Tsagaan-Ovoo	5053803
167	Borganchan	1	XV-015589	15589	Buyan	74.53	Umnugovi	Tsogtsetsii	5116031
168	Borj-Ovoot	2	XV-014501	14501	Elst am	1,270.17	Dornogovi	lkh khet	5241359
			XV-014827	14827	Tsagaan undur	116.22	Dornogovi	lkh khet	5241359
169	Borolzoi	1	XV-012743	12743	Tsavchiriin khet	547.94	Dundgovi	Erdenedalai	2085976
170	Boroo gold	4	XV-005847	5847	Ganga undurt uul	4,227.94	Selenge	Yeruu, Bayangol	2094533
			XV-005848	5848	Mungulug uul	2,507.33	Selenge	Bayangol	2094533

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-006061	6061	lkh ulunt	4,972.15	Selenge	Yeruu	2094533
			XV-006265	6265	Khalzan uul-3	365.90	Selenge	Yeruu	2094533
171	Bor-Undur Uul	2	XV-011536	11536	Delger-2	1,504.50	Khentii	Batnorov	5025397
			XV-011519	11519	Khavtgai	345.63	Khentii	Batnorov	5025397
172	Bortsetseg	1	XV-009593	9593	Sogoot	33.17	Orkhon	Bayan-Ondor	4371267
173	Boriin khundii	1	XV-014683	14683	Bayalag	4,691.06	Tuv	Buren	5315514
174	Bosston international	4	XV-013789	13789	Ulaan khudag	34.33	Dornogovi	Airag	2665093
			XV-013831	13831	Tsakhir tolgoi	253.42	Dornogovi	Airag, Dalanjargalan	2665093
			XV-013946	13946	Sudalt	690.33	Dornogovi	Airag	2665093
			XV-014779	14779	Ukhaa del	1,468.51	Dornogovi	Dalanjargalan	2665093
175	BOUO	1	XV-015426	15426	Aquit	1,388.26	Bulgan	Dashchilen	5337275
176	Boshigtkhairkhan	1	XV-013086	13086	Tsairt	5,287.27	Sukhbaatar	Sukhbaatar	5128137
177	Bugt-Ireedui	1	XV-013950	13950	lkh ulunt-2	34.89	Selenge	Yeruu	5056519
178	Brix	1	XV-014983	14983	Bukhug	51.37	Ulaanbaatar	Khan-Uul	2867702
179	Brilliant	1	XV-011313	11313	Maanit	125.07	Ulaanbaatar	Bagakhangai	2764563
180	Brit osiance kuanne	1	XV-011679	11679	Khukh bulag	1,167.23	Khovd	Altai	5209307
181	Bronze Horde	1	XV-016701	16701	Ulaanbadrakh-5	1,498.42	Dornogovi	Ulaanbadrakh	5325722
182	Brave heart recources	6	XV-006631	6631	Baruun Mukhar gol	2,440.20	Tuv	Bayanchandmani, Bornuur	2878992
			XV-007338	7338	Chandmanii tolgoi	1,047.22	Khovd	chandmani	2878992
			XV-007340	7340	Embuu tolgoi	8,383.00	Khovd	Zereg , chandmani	2878992
			XV-008017	8017	Jargalant-2	13,623.29	Khovd	chandmani	2878992
			XV-008018	8018	Jargalant-1	6,054.27	Khovd	Zereg , chandmani	2878992
			XV-010745	10745	Chandmani-2	6,335.49	Khovd	chandmani	2878992
183	BTMG	1	XV-014007	14007	Tsagaan gozgor-3	708.18	Selenge	Orkhontuul	5197376
184	Buddabar	2	XV-012800	12800	Khar tolgoi	3,975.41	Govi-Altai	Erdene	5079942
			XV-012858	12858	Balaat	9,944.83	Khovd	Must	5079942
185	Bucorp	1	XV-012907	12907	Khutul tsagaan	4,522.05	Dundgovi	GurvanSaikhan, Ulziit	5209196
186	Bulgan-Alt	1	XV-014800	14800	Uushiin khyar-2	1,739.67	Umnugovi	Tsogt-Ovoo	2780712
187	Bulgan gold	5	XV-011298	11298	Saikhan ovoo	2,064.84	Khentii	Umnudelger	5101891
			XV-011299	11299	Tsagaan undur	1,424.53	Khentii	Norovlin	5101891
			XV-011301	11301	Manan Uul	3,522.92	Sukhbaatar	Sukhbaatar	5101891
			XV-011302	11302	Bayan Ulziit Uul	17,354.96	Khentii	Bayan-Adrag	5101891
			XV-011269	11269	Shar khooloi	26,769.40	Govi-Altai	Bugat, Tonkhil	5101891

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
188	Bulgan-Invest	1	XV-015007	15007	Dulaan khar Uul	19,631.80	Bayan-Ulgii	Nogoonuur	2736381
189	Bulgantakhir	1	XV-015562	15562	Anand	2,306.33	Selenge	Orkhontuul	5172314
190	Bulgan-Erdes	1	XV-013622	13622	Shiveet	9,418.67	Uvs	Naranbulag, Ulgii, Umnugovi	2877589
191	Bulnaintushig	1	XV-013647	13647	Teeg	5,200.22	Tuv	BayanKhangai, Lun	5013844
192	Buman-Olz	1	XV-009965	9965	Tsagaan chuluut	3,142.00	Dornod	Mataad	5108799
193	BUMB	1	XV-014802	14802	Morin tolgoi	45.30	Darkhan-uul	Khongor, Shariingol	2865912
194	Bumbat consultedited	2	XV-016724	16724	Saiirin ekh	483.55	Govi-Altai	Biger	5264448
			XV-016728	16728	Jargalant	5,153.41	Govi-Altai	Biger, delger	5264448
195	Bumbat resources	7	XV-008642	8642	Delgerengui Uul	18,089.13	Arkhangai	Khangai	5193443
			XV-014358	14358	Khukh davaa	3,749.80	Govi-Altai	Tseel	5193443
			XV-014360	14360	Saiirin ekh	19,140.15	Govi-Altai	Biger	5193443
			XV-015021	15021	Mukhar Tsagaan uul-2	12,977.07	Bayankhongor	Shinejinst	5193443
			XV-014781	14781	Serven	34,934.04	Govi-Altai	Bugat, Tugrug	5193443
			XV-014782	14782	Nuurst	25.79	Govi-Altai	chandmani	5193443
			XV-014783	14783	Jargalant	15,600.43	Govi-Altai	Biger	5193443
196	Bumbatiin gol	1	XV-013824	13824	Elstei	31.79	Ulaanbaatar	Nalaikh	2542714
197	Burkhan Khaldun group	1	XV-010107	10107	Bumbat	2,191.08	Tuv	Sergelen	2740257
198	BUULBL	1	XV-010301	10301	Modon	10,876.00	Dornod	Choibalsan	5060419
199	Buyn	1	XV-011176	11176	Khoroot	1,612.54	Bulgan, Selenge	Selenge, Tsagaannuur	9999995
200	Buynzorig	1	XV-012597	12597	Bayankhargana	2,900.49	Bayankhongor	BaaTsagaan	5140013
201	Buleen davaa	1	XV-013895	13895	Shorvoogin tal	6,392.21	Khentii	Murun, Kherlen	5052297
202	Buleen Undarga	1	XV-014997	14997	Buleenii khundii	124.97	Selenge	Orkhontuul	5101468
203	Buleen khundii	1	XV-013684	13684	Boriin khundii	5,620.31	Tuv	Bayan-unjuul, Buren	5356725
204	Burkit Corporate	2	XV-012590	12590	Indert, IKh Jargalant-1	644.87	Bayan-Ulgii	Bulgan	2003732
			XV-013898	13898	Indert, IKh Jargalant-1	281.38	Bayan-Ulgii	Bulgan	2003732
205	Bust-Orgil	1	XV-014928	14928	Airag	6,411.27	Dundgovi	Bayanjargalan	5263506
206	BHBB	5	XV-013431	13431	Unudr dov	11,616.20	Dornogovi	Urgun	5090423
			XV-013432	13432	Nuurent	13,219.09	Dornogovi	Airag	5090423
			XV-013433	13433	Khar Airag ovoo	6,411.94	Dornogovi	Airag	5090423
			XV-013557	13557	Noodoin ulaan nuur	5,594.73	Dornogovi	Airag, Saikhandulaan	5090423
			XV-013561	13561	Unegediin ulaan nuur	18,674.47	Dornogovi	Saikhandulaan	5090423
207	BCHB	1	XV-015213	15213	Tsagaan chuluut	131.72	Selenge	Orkhon	2862778
208	Bakuanji tuan	1	XV-015189	15189	Gun shand	47,812.24	Dornogovi	Airag, Saikhandulaan	5416736

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
209	Belguun-Anar	1	XV-006554	6554	Noyod	276.08	Selenge	Bayangol	2788101
210	Berkhg resources	13	XV-010653	10653	Mogoin gol	112.09	Selenge	Yeruu	5210402
			XV-011586	11586	Nuden usnii khudag	8,828.85	Dornogovi	Altanshiree, Delgerekh	5210402
			XV-011587	11587	Tsagaan chuluut khudag	1,677.75	Dornogovi	Altanshiree, Delgerekh	5210402
			XV-011612	11612	Khuurai nuur	677.48	Dornogovi	Ikh khet	5210402
			XV-011756	11756	Baga berkh	27,707.62	Arkhangai, Bulgan	Ugiinuur, Khashaat, Gurvanbulag	5210402
			XV-012247	12247	Mergen uul	34,472.30	Khovd	Bulgan	5210402
			XV-012248	12248	Khujirt	31,260.81	Bayan-Ulgii	Bugat, Sagsai, Ulaankhus	5210402
			XV-012053	12053	Tsatsag Uul	3,682.72	Uvs	Turgen	5210402
			XV-012055	12055	Khar Uul	2,749.85	Uvs	Naranbulag	5210402
			XV-012135	12135	Bayajikh khudag	14,064.22	Uvs	Ulgii	5210402
			XV-012514	12514	Tsongol Uul	16,061.27	Selenge	Yeruu, Bayangol	5210402
			XV-012532	12532	Tsagaan undur	10,550.97	Sukhbaatar	Munkhkhaan	5210402
			XV-015048	15048	Manant tolgoi	2,081.96	Khentii	Batshireet	5210402
211	Beren group	1	XV-012129	12129	Bayan duurekh	770.35	Bulgan	Gurvanbulag	2063182
212	Berenmining	2	XV-009774	9774	Tamiriin gol-1	9,506.98	Arkhangai	tuvshuuulekh, Tsenkher	2886219
			XV-011472	11472	Tamiriin gol-2	6,730.26	Arkhangai	Ugiinuur, tuvshuuulekh	2886219
213	Bestwait	1	XV-015197	15197	Gishuun	206.33	Tuv, Ulaanbaatar	Altanbulag, Khan-Uul	2827891
214	VABK	5	XV-013896	13896	Shoroot	197.03	Bayan-Ulgii	Bulgan	5210941
			XV-014011	14011	Ikh nart	4,200.41	Dornogovi, Dundgovi	Airag, Dalanjargalan, Undurshil	5210941
			XV-014037	14037	Shar bulag	470.42	Khovd	Altai	5210941
			XV-014038	14038	Gant mod	874.14	Khovd	Altai	5210941
			XV-014039	14039	Shim bulag	2,041.59	Khovd	Tsetseg	5210941
215	WIENFU	2	XV-012940	12940	Tsagaan enger	3,329.51	Khovd	Uyench	5089034
			XV-012941	12941	Tsagaan Tolgod	12,180.59	Khovd	MunkhkhairKhan	5089034
216	Wailink	1	XV-015117	15117	Ulaan undur	542.31	Dornod	Bulgan	5136512
217	Wangyunshing	2	XV-008114	8114	Sundiin am	2,225.73	Tuv	Bayantsagaan	5061032
			XV-011751	11751	Sundiin am	1,341.28	Tuv	Bayantsagaan	5061032
218	Vantage	1	XV-003534	3534	Oyut ulaan	12,054.28	Dornogovi	Saikhandulaan	5247462
219	Vartburg	1	XV-014766	14766	Tsagd-Uul	3,182.81	Arkhangai	Tsenkher	5258464
220	Venera-Altai	1	XV-012177	12177	Tsakhir	1,439.82	Govi-Altai	Tugrug	5097657
221	Western Prospector Mongolia	1	XV-010972	10972	Bagakhangai-3	4,947.51	Tuv	Bayan	2834812

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
222	Westernminex	1	XV-015061	15061	Ochiriin bulag	23,324.63	Khovd	Bulgan	5297206
223	Western Prospector	1	XV-010974	10974	Shiveegiin Ukhaa	3,796.28	Tuv	Bayandelger	5044669
224	Western resource	4	XV-007804	7804	Mankhan Uul	133.55	Bayankhongor	Galuut	2848066
			XV-006721	6721	Mukharlig khudag	33.63	Bayankhongor	Galuut	2848066
			XV-008477	8477	Khuushiin am	46.27	Bayankhongor	Galuut	2848066
			XV-012057	12057	Khavtsgaitiin am	284.85	Bayankhongor	Galuut	2848066
225	VGVM	1	XV-013192	13192	Tsaidam	10,076.39	Tuv	Bayan-unjuul	5210852
226	VUEE	1	XV-010793	10793	Govigurvan saikhan	17,928.96	Umnugovi	Bulgan, KhanKhongor	5108802
227	Vividstar	1	XV-015126	15126	Daravgain khudag	7,654.05	Umnugovi	Khanbogd	5142636
228	WillHung	1	XV-014731	14731	Sar-Uul	9,586.15	Umnugovi	Tsogt-Ovoo	5264707
229	Worldmining	1	XV-014387	14387	Kharganii am-1	607.58	Tuv	Bornuur	5026016
230	Voyger Mineral Recource	1	XV-012521	12521	Daltiin am	791.61	Bayankhongor	Bumbugur	5502292
231	Voejergold	1	XV-009348	9348	Khoid tsakhir	10,597.84	Umnugovi	Bayandalai, Noyon	5202744
232	Woodstar resources International	1	XV-014873	14873	Terguun Bayan sum	21,397.39	Dornod, Sukhbaatar	Matad, Erdenetsagaan	5437903
233	Wenchon	10	XV-009245	9245	Nariin Uul	4,210.58	Dundgovi	Deren	5250218
			XV-011070	11070	Shanagan-3	1,263.19	Tuv	Arkhusht	5250218
			XV-011145	11145	khudag Khundii	3,150.32	Tuv	Tseel	5250218
			XV-011146	11146	Teregtiin khonkhor	13,251.10	GoviSumer	Bayantal, Sumer	5250218
			XV-011147	11147	Khutuliin ukhaa	6,619.36	Tuv	Bayantsagaan	5250218
			XV-011175	11175	Byalzuukhain tal	3,672.84	Tuv	Bayantsagaan	5250218
			XV-012872	12872	Khangai	119.15	Ulaanbaatar	Bagakhangai	5250218
			XV-013191	13191	Urtiin khundii	18,754.85	Khentii	Jargalkhaan , Umnudelger	5250218
			XV-013447	13447	Nuurst Uul-2	13,341.37	Khentii	Jargalkhaan	5250218
			XV-013932	13932	Nuurst Uul	20,428.81	Khentii	Umnudelger	5250218
224	Gazar-Khevlii	1	XV-008493	8493	Buirt	12.74	Darkhan-uul	Khongor	4247434
225	Gazriin Suvd	1	XV-012539	12539	Tooroiitiin zuun uvur	3,014.46	Umnugovi	Gurvan tes	5070244
226	Gazriin-Erdenes	2	XV-015528	15528	Khar khoshuu	705.19	Khentii	Tsenkhermand al	2714701
			XV-015527	15527	Khar chuluut	1,089.81	Dornogovi	Dalanjargalan	2714701
227	Gallantstart	2	XV-013377	13377	Khaalgiin uul	15,018.71	Dornogovi	Urgun, Sainshand, Sainshand	5023033
			XV-013429	13429	Khashaatiin govi	10,445.79	Dornogovi	Sainshand, Ulaanbadrakh	5023033
228	Galhiat	1	XV-012767	12767	Nambar uul	7,403.61	Tuv	Altanbulag , Apgalaht	5130549
229	Gangangyalbaa	1	XV-013341	13341	Tsogt ovoo	2,498.31	Bulgan	Teshig	5139538

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
230	Gangar-Invest	1	XV-012446	12446	Bukhugiin khundii-3	279.62	Tuv	Altanbulag	2095092
231	Ganhiits	1	XV-014500	14500	Soyo undur	2,790.18	Dornod	Dashbalbar	2090988
232	Garryson asia	5	XV-005689	5689	Ulziit-2	338.09	Sukhbaatar	Tuvshinshree	5122392
			XV-005690	5690	Ulziit	1,689.11	Sukhbaatar	Tuvshinshree	5122392
			XV-006928	6928	Ulziit-3	492.34	Sukhbaatar	Tuvshinshree	5122392
			XV-013839	13839	Enger ukhaa	10,091.15	Sukhbaatar	Tuvshinshree	5122392
			XV-015175	15175	Ulziit-2	189.94	Sukhbaatar	Tuvshinshree	5122392
233	Gartaam Oyu	1	XV-015168	15168	Jalga	78.56	Ulaanbaatar	Bayanzurkh	2561352
234	Gatsuurt	3	XV-008500	8500	Baran khavtsgait	176.67	Dornogovi	Urgun	2054701
			XV-012041	12041	Khailaast	603.12	Dornogovi	Urgun	2054701
			XV-013534	13534	Senj	36.46	Dornogovi	Urgun	2054701
235	Geo-info	1	XV-012322	12322	Ulaan del	1,169.45	Uvs	Zavkhan	2773589
236	Geo-canon tuv	1	XV-015149	15149	Dulaan	27,087.56	Dornogovi	Mandakh, Saikhandulaan	2069318
237	Geomaster	1	XV-014030	14030	Jargalant	2,223.93	Tuv	Bayanjargalan	2630478
238	Geomin	3	XV-005448	5448	Deed-Ulaagchin	456.68	Bayan-Ulgii	Altai, Buyant	2866773
			XV-005456	5456	Mushguu	2,273.52	Bayan-Ulgii	Sagsai, Ulaankhus	2866773
			XV-013962	13962	Tushlegt	257.48	Dornogovi	Sainshand	2866773
239	Geominshpat	1	XV-012093	12093	Devteeriin gol	1,106.30	Khentii	Darkhan	5099595
240	Geosignals	1	XV-014340	14340	Bayan unjuul	5,623.43	Tuv	Altanbulag , Bayan-unjuul	5168635
241	Geo-Erin	2	XV-014527	14527	Ukhaa ovoo	296.40	Dundgovi	Adaatsag	2867931
			XV-015420	15420	Baruun bulag	169.22	Dundgovi	Adaatsag	2867931
242	Global Eastern minerals risech	8	XV-012569	12569	Ulaan nuur	18,994.44	Dornogovi	Airag	5144396
			XV-012701	12701	Unudrshil-9	10,157.14	Dundgovi	Undurshil	5144396
			XV-012757	12757	Ulaan ergiin khudag-2	3,501.32	Dornogovi	Altanshiree	5144396
			XV-012758	12758	Ulaan ergiin khudag-1	2,577.14	Dornogovi	Altanshiree	5144396
			XV-013208	13208	Unudrshil 10	4,367.23	Dornogovi, Dundgovi	Airag, Undurshil	5144396
			XV-014584	14584	Unudrshil-2	4,169.17	Dundgovi	Undurshil	5144396
			XV-013081	13081	Bayan Airag	14,967.86	Tuv	Bayan, Bayantsagaan	5144396
			XV-014984	14984	Bayan-Airag	5,702.28	Tuv	Bayan	5144396
243	Global balish	1	XV-015434	15434	Shar tolgod	30,399.94	Govi-Altai	delger	5347548
244	Globaltown	1	XV-014305	14305	Davst	32.94	Ulaanbaatar	Nalaikh	5197414
245	Global Energy	1	XV-014006	14006	Bilchir davaa	5,321.67	Khentii	Umnudelger	5160162
246	GMTS	1	XV-013794	13794	Turgen	2,843.63	Uvs	Turgen	5071275

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
247	Go Si Zhe	1	XV-005407	5407	Khorkhoitiin gol	205.22	Uvs	Umnugovi, Tarialan	5428955
248	Gobi and More	1	XV-013320	13320	Bumbat	3,450.95	Arkhangai	Ulziit	2583798
249	Gobiconsolidated	18	XV-005522	5522	Tsakhir enger	8,919.20	Govi-Altai	Tugrug,Khaliun	5426952
			XV-010276	10276	Khaliun-2	6,989.16	Govi-Altai	Biger, Tsogt	5426952
			XV-011962	11962	Khoton	28,210.08	Govi-Altai	Sharga	5426952
			XV-012640	12640	Zadgai	20,645.04	Bayankhongor	Shinejinst	5426952
			XV-016741	16741	Nariinii am	540.36	Govi-Altai	Biger	5426952
			XV-016739	16739	Buurtseg tolgoi	46.86	Govi-Altai	Biger	5426952
			XV-016743	16743	Yambat	11,704.24	Govi-Altai	Yesunbulag, Taishir, Sharga	5426952
			XV-016738	16738	Serkh	13,576.34	Govi-Altai	delger	5426952
			XV-016745	16745	Khaliun-1	10,067.03	Govi-Altai	Tugrug,Khaliun, Tseel	5426952
			XV-016742	16742	Khongor Tolgoi	3,742.08	Govi-Altai	Yesunbulag,Khaliun	5426952
			XV-016740	16740	Zeegtiin uvur	857.49	Govi-Altai	chandmani	5426952
			XV-016744	16744	Adag	151.22	Bayankhongor	Shinejinst	5426952
			XV-016749	16749	Baits	89.58	Bayankhongor	Shinejinst	5426952
			XV-016746	16746	Suujiin bulag	1,672.85	Govi-Altai	Biger	5426952
			XV-016748	16748	Togootiin gol	3,430.56	Govi-Altai	Biger, Tsogt	5426952
			XV-016747	16747	Buurtseg tolgoi	3,580.09	Govi-Altai	Khaliun	5426952
			XV-016779	16779	Tsakhir enger	7,796.62	Govi-Altai	Khaliun	5426952
			XV-016737	16737	Undur-Ulaan	35,502.25	Govi-Altai	Biger, Tsogt, chandmani, Erdene	5426952
250	Gobi Coal and energy	28	XV-007458	7458	Khotgor zuun	122.54	Bayankhongor	Shinejinst	2862468
			XV-007459	7459	Khotgor Baruun	394.79	Bayankhongor	Shinejinst	2862468
			XV-008040	8040	Zangat Khuren Uul	78,222.81	Bayankhongor	BayanGovi, Shinejinst	2862468
			XV-008043	8043	Khavtgai Khar Uul	48,241.53	Bayankhongor	BayanGovi, Bayanlig	2862468
			XV-008273	8273	Asgat	189.11	Govi-Altai	chandmani	2862468
			XV-009761	9761	Zeegtiin uvur	633.49	Govi-Altai	chandmani	2862468
			XV-009538	9538	Morin del	13,603.78	Dundgovi	Erdenedalai	2862468
			XV-010260	10260	Norov	15,195.70	Bayankhongor	BuuTsagaan, Khureemara	2862468
			XV-010274	10274	Khaliun-1	2,094.13	Govi-Altai	Tugrug	2862468
			XV-010275	10275	Serkh	3,248.11	Govi-Altai	delger	2862468
			XV-011342	11342	Zaraa	22,752.84	Bayankhongor	Shinejinst	2862468
			XV-011624	11624	Tevkh	9,732.44	Govi-Altai	Khaliun	2862468
			XV-011625	11625	Khongor Togloi	66,735.89	Govi-Altai	Yesunbulag,Khaliun	2862468

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-011340	11340	Adag	16,579.28	Bayankhongor	Bayan-Ondor, Shinejinst	2862468
			XV-011441	11441	Embuu tolgoi	9,148.97	Govi-Altai	Yesunbulag, Khaliun	2862468
			XV-011106	11106	Togootiin gol	5,228.35	Govi-Altai	Biger	2862468
			XV-011959	11959	Buurtseg tolgoi	38,090.61	Govi-Altai	Khaliun	2862468
			XV-011961	11961	Yambat	7,864.17	Govi-Altai	Yesunbulag	2862468
			XV-011964	11964	Khar ereg	4,684.30	Govi-Altai	Biger	2862468
			XV-011840	11840	Undur-Ulaan	33,940.88	Govi-Altai	Biger, chandmani	2862468
			XV-011902	11902	Khotgor	81.28	Bayankhongor	Shinejinst	2862468
			XV-011958	11958	Nariinii am	13,164.98	Govi-Altai	Biger	2862468
			XV-012103	12103	Shand	1,205.58	Govi-Altai	Biger, chandmani	2862468
			XV-012104	12104	Khuren tolgoi	2,890.92	Govi-Altai	chandmani	2862468
			XV-013782	13782	Baits	66.99	Bayankhongor	Shinejinst	2862468
			XV-013845	13845	Suujiin bulag	7,116.08	Govi-Altai	Biger, chandmani	2862468
			XV-015016	15016	Buurtseg tolgoi	1,613.49	Govi-Altai	Biger	2862468
			XV-015546	15546	Khonkhor ders	102.07	Bayankhongor	Shinejinst	2862468
251	Gobi Exploration	6	XV-008610	8610	Shiluustei ekh	4,418.32	Selenge	Khuder	2785129
			XV-010844	10844	Tsagaan uul	634.63	Khuvsgul	Tsagaan-Uul	2785129
			XV-010783	10783	Suut	5,236.44	Sukhbaatar	Khalzan	2785129
			XV-011406	11406	Naran gol	113.94	Selenge	Bayangol	2785129
			XV-011457	11457	Tsakhiurt	47.02	Govi-Altai	Jargalan	2785129
			XV-012931	12931	Asgatiin talbai	3,669.70	Sukhbaatar	Asgat	2785129
252	Gobi Interprise	9	XV-008422	8422	Khunkh tsakhir	124.98	Khuvsgul	Tsagaan-Uul	5113024
			XV-011833	11833	Uvur khudag	4,181.42	Dornod	Bayantumen, Sergelen	5113024
			XV-013219	13219	Zuun tsagaan	452.66	Govi-Altai	Taishir	5113024
			XV-013328	13328	Senjiitiin zuun	6,661.67	Govi-Altai	Altai, Tsogt	5113024
			XV-012974	12974	Luntolgoi	4,841.72	Govi-Altai	delger	5113024
			XV-012995	12995	Khoit ulaan	890.73	Govi-Altai	Yesunbulag, Taishir	5113024
			XV-014420	14420	Lun tolgoi-2	7,022.95	Govi-Altai	delger	5113024
			XV-014433	14433	Shokhoit	127.89	Govi-Altai	Taishir	5113024
			XV-014016	14016	Buural Ukhaa	5,123.48	Khentii	BayanMunkh	5113024
253	Gobiin Yertunts	1	XV-013131	13131	Shar bulag	2,333.92	Tuv	Bayandelger	5106648
254	Gobiin Khugjil resources	1	XV-015361	15361	Khar Uul	726.03	Dornogovi	Khatanbulag	5434041
255	Gobi nutgiin bayalag	1	XV-013413	13413	Zavsar	97,407.51	Umnugovi	Bayandalai, Noyon	5540437

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
256	Gobi Erdene Maral	1	XV-014790	14790	Nutgiin tolgod	46,716.47	Dornogovi	Altanshiree, Delgerekh, Urgun	5362407
257	GobiGeo	10	XV-005965	5965	Tsagaan khundii	580.42	Dornod	Dashbalbar	2004976
			XV-007647	7647	Jandain talbai	211.64	Khuvsgul	Tsetserleg	2004976
			XV-011877	11877	Ar rashaant	667.14	Dornod	Dashbalbar	2004976
			XV-011879	11879	Enger bulag-2	371.30	Dornod	Dashbalbar	2004976
			XV-012457	12457	Jandai-1	80.90	Khuvsgul	Tsetserleg	2004976
			XV-012458	12458	Jandai-2	211.55	Khuvsgul	Tsetserleg	2004976
			XV-012459	12459	Jandai-3	112.03	Khuvsgul	Tsetserleg	2004976
			XV-012460	12460	Jandai-4	99.50	Khuvsgul	Tsetserleg	2004976
			XV-012461	12461	Jandai-5	99.58	Khuvsgul	Tsetserleg	2004976
			XV-013355	13355	Khar serve	5,353.44	Dornod	Matad	2004976
258	Gobimaster	1	XV-013897	13897	Ilrel-1	18,451.09	Sukhbaatar	Erdenetsagaan	5095719
259	Gobinara Uul	2	XV-012878	12878	Noyon tsagaan	17,527.79	Umnugovi	Noyon	5355133
			XV-013806	13806	Khalbas uul	35,527.26	Umnugovi	Noyon	5355133
260	Gobi Reserve	1	XV-016678	16678	Khuitnii gol	37.75	Darkhan-uul	Khongor	5390966
261	Gobitugalg	2	XV-015034	15034	Alag khudag	1,223.98	Umnugovi	Noyon	5288894
			XV-015035	15035	Alag khudag	164.44	Umnugovi	Noyon	5288894
262	Gobifinders	1	XV-014679	14679	Javkhlan Uul	3,096.72	Umnugovi	Khanbogd	5238862
263	Gobi khurakh	1	XV-012692	12692	Bulag shand	5,441.31	Dundgovi	Luus	5218101
264	Gobishoo	1	XV-016677	16677	Shine us	100.42	Dundgovi	Bayanjargalan	5060338
265	Govi-Ereen	3	XV-014481	14481	Deluun	2,091.62	Bayan-Ulgii	Deluun	5260833
			XV-013259	13259	Nuurst Uul-3	7,725.01	Uvs	Turgen	5260833
			XV-013493	13493	Tsagaan tolgoi	250.58	Bayan-Ulgii	Deluun	5260833
266	Gozgor Gold	1	XV-008420	8420	Gozgor Khar Uul	730.74	Uvs	Umnugovi	5137195
267	Golden Stream International	2	XV-015078	15078	Khar chuluut	4,745.39	Dornogovi	Saikhandulaan	5461197
			XV-015166	15166	Khotonr	2,032.06	Dornogovi	Altanshiree, Ikh khet	5461197
268	Golden Wing	1	XV-015327	15327	Salgar Shand	11,065.09	Dornogovi, Umnugovi	Khatanbulag, Khanbogd	5129184
269	GoldenGobi Mining	5	XV-014490	14490	Nariin khudgiin Khundii	8,766.13	Sukhbaatar	Munkhkhaan	5340624
			XV-014289	14289	Khavtsaliin khudagiin Khundii	5,674.41	Sukhbaatar	Munkhkhaan	5340624
			XV-013476	13476	Baruun tsokhio	38,569.28	Umnugovi	Nomgon, Khurmen	5340624
			XV-014049	14049	Khuree-2	28,654.86	Umnugovi	Khurmen	5340624
			XV-015147	15147	Tenuun-2	30,325.47	Umnugovi	Bayandalai	5340624
270	GoldenGobi let	4	XV-014531	14531	Shavart nuur-2	3,889.72	Dornod	Matad	5150752

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-014859	14859	Bayan-us	12,268.62	Dornod	Bayantumen, Matad	5150752
			XV-014858	14858	Urt tsagaan	21,251.13	Dornod	Matad	5150752
			XV-016967	16967	Zamiin khudag	941.02	Tuv	Bayan	5150752
271	Goldengrouse	2	XV-015075	15075	Manlai	24,650.05	Dornogovi, Umnugovi	Mandakh, Manlai	5310598
			XV-015076	15076	Manlai	15,195.04	Dornogovi	Mandakh	5310598
272	GoldenCastle	1	XV-012842	12842	Khukh bulgiinKhundii	1,805.51	Bayankhongor	Bumbugur	5103878
273	Goldencross	10	XV-014593	14593	Khuv	40,398.23	Khuvsgul	Burentogtokh, Төмөрбулаг, Шинэ-Идэр	5200881
			XV-014598	14598	ZBS-1	5,900.46	Zavkhan, Uvs	BayankhairKhan, Songino, ZuunKhangai	5200881
			XV-014215	14215	U-ZT-1	46,186.66	Uvs	ZuunGovi, Tes	5200881
			XV-013847	13847	YUZ-1	73,587.77	Uvs	ZuunKhangai, OndorKhangai	5200881
			XV-013848	13848	Davst-2	14,241.55	Uvs	Davst	5200881
			XV-013849	13849	Davst-4	4,255.39	Uvs	Davst	5200881
			XV-013846	13846	Zuun Khangai-1	22,788.35	Uvs	ZuunKhangai	5200881
			XV-014314	14314	Bayankhairkhan-1	11,237.77	Zavkhan	BayankhairKhan	5200881
			XV-014404	14404	Uvs Car	97,521.40	Uvs	Davst, Sagil, Turgen	5200881
			XV-015015	15015	Nuur-1	46,575.25	Uvs	Naranbulag	5200881
274	Goldenmirage Gobi	1	XV-013214	13214	Engeriin Chuluut	11,833.07	Dornogovi	Altanshiree, Delgerekh	5146712
275	Golden Peak	1	XV-011982	11982	Bor tolgoi	2,888.74	Tuv	Sumber	5101492
276	Golden save	1	XV-013167	13167	Serven Uul	714.58	Tuv	Tseel	5396166
277	Goldenhails	1	XV-015303	15303	Daajiin bulag	1,615.59	Sukhbaatar	Erdenetsagaan	5060222
278	Gornyak	1	XV-012524	12524	Bor tolgoi	2,630.38	Bayankhongor	Jinst, Ulziit	5006813
279	Golden essence Mongolia	2	XV-014423	14423	Tenuun-1	30,374.57	Umnugovi	Noyon, Sevrei	5444012
			XV-016970	16970	Tenuun-1	22,969.19	Umnugovi	Bayandalai, Noyon	5444012
280	Goldsenyn Mongolia	1	XV-007434	7434	Sumtiin khooloi	458.38	Dornod	Bayandun	2871505
281	Goldennar	1	XV-007681	7681	Ulaan	630.38	Umnugovi	Bayan-Ovoo	5301351
282	Gravelstown	2	XV-014714	14714	Bayantsagaan 1	335.18	Bayankhongor	Bayantsagaan	5194512
			XV-014656	14656	Bayantsagaan	440.19	Bayankhongor	Bayantsagaan	5194512
283	Grandmontana Mining	7	XV-009503	9503	Tsunkheg	886.23	Khovd	Uyench	5436176
			XV-014691	14691	Buural Uul	4,319.17	Tuv	Jargalant	5436176
			XV-014692	14692	Ulziit khoshuu	44,035.88	Uvurkhangai	Bogd	5436176
			XV-014697	14697	Uvdug tolgoi-2	5,513.44	Umnugovi	Tsogt-Ovoo	5436176
			XV-013453	13453	Tumurtiin am	4,235.26	Sukhbaatar	Sukhbaatar	5436176

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-014912	14912	Dersen	4,020.70	Dundgovi	GurvanSaikhana	5436176
			XV-014821	14821	Tsunkheg	4,534.92	Khovd	Uyench	5436176
284	Grandformula	1	XV-014146	14146	Daats	43,051.77	Umnugovi	Gurvan tes	5212669
285	Grandhaski international	1	XV-013464	13464	Ukhaa	3,766.68	Umnugovi	Bayangol-Ovoo	5426634
286	Great biter	1	XV-015311	15311	Khargant	8,843.76	Dornogovi	Ulaanbadrakh, Khuvsqul	5359252
287	Great Mongolia Mountain	1	XV-008232	8232	Zairmagt	645.13	Dundgovi	GurvanSaikhana	5405645
288	Greenbox	1	XV-013878	13878	Khuuvur	5,969.46	Uvurkhangai	Bogd	5386179
289	Green river	2	XV-009334	9334	Kharaat	6,923.99	Dundgovi	govi-Ugtaal	5084458
			XV-010503	10503	Khatzavch	11,233.17	Umnugovi	Bayan-Ovoo, Khanbogd	5084458
290	Greet east minrals	3	XV-013710	13710	EE80	10,446.66	Dundgovi	Tsagaandelger	5440092
			XV-013329	13329	EE36	21,762.64	Sukhbaatar	Munkhkhaan	5440092
			XV-014419	14419	Delgerekh	10,933.97	Dornogovi, Sukhbaatar	Bayandelger	5440092
291	Guosen	1	XV-012626	12626	Namarjaa tolgoi	8,982.00	Sukhbaatar	Bayandelger, Ongon	2890542
292	Gurvan-Argalant	2	XV-008806	8806	Davaa Tsakhir	1,061.28	Bayankhongor	Zag	5097266
			XV-011686	11686	Zuun doono Uul	7,796.58	Zavkhan	Tes	5097266
293	Guran talst	2	XV-015368	15368	Ovoon bulgiin oovo	7,107.19	Khentii	Bayankhutag, Galshar	2022796
			XV-015541	15541	BayanKhongor-2	1,906.47	Bayankhongor	Shinejinst	2022796
294	Gurva toson	1	XV-014645	14645	Khyalganat	1,708.74	Dornod	Choibalsan	3368564
295	Gutaindavaa	2	XV-005575	5575	Gutian	2,421.67	Khentii	Batshireet, Binder	5205107
			XV-006155	6155	Shurgadagiin gol	1,502.57	Khentii	Batshireet, Binder	5205107
296	Guchindelger	1	XV-009415	9415	Guchingii sair	3,719.10	Bayankhongor	Bayan-Ovoo	5103274
297	Gunbileg gold	2	XV-011329	11329	Khargana	1,242.03	Tuv	Bornuur	5215757
			XV-013826	13826	Khargana	109.23	Tuv	Bornuur	5215757
298	Gunbileg ord	1	XV-013280	13280	Dersuu khudag	911.64	Uvurkhangai	Nariinteel	5402247
299	Guntushig	1	XV-013117	13117	Galuutiin Uul	444.71	Govi-Altai	Erdene	5112842
300	Gurveljingoo	1	XV-014893	14893	Olon aaragt	10,007.80	Dornogovi	Mandakh	5308917
301	Goodies	1	XV-013992	13992	Tolgoi	170.60	Dornogovi	Airag	5193605
302	Gerel Arvijikh	1	XV-011367	11367	Bor Tsakhir	1,841.30	Bayankhongor	Bayan-Ondor	5221447
303	Gyalalzakh Erdenes	1	XV-014977	14977	Bayannuur	3,540.13	Bulgan	Bayannuur	5234018
304	Daatgaliin Salaa	3	XV-015484	15484	Khar Uul	2,739.33	Dundgovi	Bayanjargalan	5319072
			XV-015554	15554	Khujiirt	625.62	Dundgovi, Tuv	Adaatsag, Buren	5319072
			XV-016803	16803	Ikh bayan	2,680.39	Dornogovi	Altanshiree	5319072
305	Doublemunkh	1	XV-016895	16895	Bukhug	25.02	Ulaanbaatar	Khan-Uul	5004063

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
306	Doubleshtutce	1	XV-009789	9789	Burkhant	665.76	Darkhan-uul	Khongor	5088321
307	Davaa-Arvijikh	2	XV-015050	15050	Shavag khyar	1,202.61	Umnugovi	Manlai	5204496
			XV-016961	16961	Ar enger	2,635.13	Umnugovi	Manlai	5204496
308	Davaat	2	XV-014581	14581	Turgen	156.05	Bayan-Ulgii	Sagsai	2143097
			XV-013243	13243	Engert-1	1,453.47	Bayan-Ulgii	Altai	2143097
309	Davst Khotgor	1	XV-015241	15241	Burd	1,468.21	Sukhbaatar	Sukhbaatar	5325528
310	Davkhar-Onokhui	1	XV-015323	15323	Undur	4,246.86	Khentii	Bayankhutag	5142962
311	Davkhar solongo	1	XV-016910	16910	Bor uzuur	570.92	Tuv	Bayan	5115809
312	Dadizi Yyuiian	2	XV-013961	13961	Khar yamaat	1,333.14	Darkhan-uul	Khongor, Shariingol	5179173
			XV-014955	14955	Shariin gol	550.45	Darkhan-uul	Khongor, Shariingol	5179173
313	Diamond	1	XV-015405	15405	Devseg	9,730.48	Khentii	Norovlin	5278686
314	Dankhar gold	1	XV-014043	14043	Kherem khudag	7,072.03	Umnugovi	KhanKhongor	5250978
315	Darkhan Iront	1	XV-012807	12807	Buurai	45.79	Darkhan-uul	Khongor	4245547
316	Darkhan gobi	1	XV-012407	12407	Khuren	41.53	Umnugovi	KhanKhongor	2016265
317	Darigangiin ikh tal	1	XV-013624	13624	Bayajikhiin khudag	21,312.71	Uvs	Naranbulag, Ulgii	5202906
318	Dasmondriil	1	XV-014719	14719	Nart	1,172.71	Dornogovi	Dalanjargalan	5094887
319	Datsan trade	3	XV-008854	8854	Bayan-Uul-3	2,834.51	Khentii	Norovlin	2061848
			XV-008855	8855	Salkhit	303.26	Khentii	Norovlin	2061848
			XV-015602	15602	Salkhit	278.34	Khentii	Norovlin	2061848
320	Dash Altai	1	XV-014316	14316	Chuluut	20,791.55	Dornod	Choibalsan	5109434
321	Dashunda	1	XV-015611	15611	Kharganat	1,735.44	Uvs	Naranbulag	5386756
322	DBTKH	9	XV-012836	12836	Derstei	585.35	Dornogovi	Urgun	2800128
			XV-012837	12837	Suu tolgoi	937.25	Dornogovi	Urgun	2800128
			XV-014084	14084	Khukh tolgoi	672.56	Uvs	Naranbulag, Ulgii	2800128
			XV-013268	13268	Gashuun	3,683.37	Dundgovi	Delgerkhangai	2800128
			XV-014266	14266	Dalt	8,669.19	Dundgovi	Khuld	2800128
			XV-013343	13343	Del uul	7,125.51	Zavkhan	Zavkhan, Bayangol, ErdenekhairKhan	2800128
			XV-014383	14383	Khar uzuur	1,793.52	Uvs	Naranbulag, Ulgii	2800128
			XV-014384	14384	Khar tolgoi	5,762.71	Uvs	Naranbulag, Ulgii	2800128
			XV-014410	14410	Budargana	15,546.69	Dundgovi	Erdenedalai	2800128
323	Delta gold	1	XV-005843	5843	Bor-Undur-Uvur khooloi	722.22	Dornod	Dashbalbar	5369703
324	Deroifinancial Advisory	1	XV-012159	12159	Ilrel-35	1,952.06	Dundgovi	Ulziit	5222702

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325	DerongMongolia	1	XV-008550	8550	Khukh tolgoi	626.03	Bayankhongor	Shinejinst	2838508
326	DBCN	1	XV-013406	13406	Umnut	599.84	Dornogovi	Airag	5395429
327	DBCT Resources	1	XV-004193	4193	Luusiin khudag	9,509.86	Umnugovi	Bayan-Ovoo	5412986
328	DGDM	2	XV-015157	15157	Amgalant	10,943.15	Umnugovi	Manlai	5485452
			XV-015259	15259	Argalant uul	89,505.33	Dornogovi, Umnugovi	Mandakh, Manlai	5485452
329	DGFL	1	XV-013755	13755	Khavtgai	278.40	Khentii	Batnorov	3310132
330	DZ and I	1	XV-015389	15389	Salbartai	196.33	Selenge	Yeruu	2570769
331	DHP	1	XV-013799	13799	Maikhan Uul	571.30	Dornogovi	Dalanjargalan	5071569
332	DSC	1	XV-015045	15045	Bayan Undur	3,325.23	Selenge	Tsagaannuur	5034213
333	DSNK	1	XV-013702	13702	Gurvan ovoo	2,600.43	Tuv	delgerxaah	5445485
334	DMT	1	XV-008591	8591	Tsagaan chuluut	22,501.45	Dornod	GurvanZagan, Choibalsan	5021359
335	DNTS	1	XV-015481	15481	Mandal	1,007.15	Khentii	Tsenkhermandal	5282101
336	Doodankhar	1	XV-009920	9920	Shanagan	2,235.12	Tuv	Arkhus	5224829
337	Dornod sodium Sulfat	1	XV-015397	15397	Baruun Shavar	6,841.03	Dornod	Khalkhgol	5439841
338	Dornodbais	1	XV-005348	5348	Khukh uul	14,905.81	Dornod	Dashbalbar, Chuluunkhoroot	5039258
339	Dornodmetal	1	XV-015236	15236	Urumt	11,856.53	Bayan-Ulgii	Bulgan	5329612
340	Dorniin geegen uil energy	1	XV-014122	14122	Borzon-2	5,496.48	Dornogovi	Ulaanbadrakh, Khuvs gul	5421713
341	Dorniin nuurs	1	XV-015367	15367	Ikharvagat	534.39	Khentii	Bayankhutag	2824302
342	Dorniin khuder	3	XV-011204	11204	Uud	3,307.24	Dornod	Bulgan, Matad	5197201
			XV-014178	14178	Uudiin jaran	7,589.24	Dornod	Bulgan	5197201
			XV-016963	16963	Uud	816.15	Dornod	Bulgan, Matad	5197201
343	Dorniin ceolit	1	XV-014739	14739	Tsagaan tsaviin khundi	1,833.61	Dornogovi	Sainshand	5197554
344	Dorniin chuluunlag	7	XV-012574	12574	Nuurstiin khutag	4,121.24	Sukhbaatar	Asgat, Sukhbaatar	5070287
			XV-014694	14694	Eroolt	15,309.06	Sukhbaatar	Asgat, Sukhbaatar	5070287
			XV-015485	15485	Jalga	6,333.37	Sukhbaatar	Sukhbaatar	5070287
			XV-015486	15486	Taliin ukhaa	7,926.02	Dornod, Sukhbaatar	Matad, Sukhbaatar	5070287
			XV-015487	15487	Numt	666.68	Sukhbaatar	Sukhbaatar	5070287
			XV-015488	15488	Jargalant	8,527.87	Sukhbaatar	Sukhbaatar	5070287
			XV-016786	16786	Tsagaan Zalaar	10,098.09	Sukhbaatar	Asgat, Sukhbaatar	5070287
345	Dorniin Erkhes	3	XV-015063	15063	Zaagiin Khundii	5,059.11	Dornod	Dashbalbar	5344417
			XV-015064	15064	Tsagaan chuluut	541.20	Dornod	Bayandun	5344417
			XV-015621	15621	Tsagaan chuluut	154.91	Dornod	Bayandun	5344417
346	Dorniin shim	6	XV-013225	13225	Oyut togoo		Khovd	Myangat	5256267

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						33,703.96			
			XV-013227	13227	Altan uul	20,542.15	Khovd	ErdeneBuren	5256267
			XV-013015	13015	Shar tolgod	609.73	Khovd	ErdeneBuren	5256267
			XV-015516	15516	Biluutiin khudag	22,896.17	Dornod	Matad	5256267
			XV-015518	15518	Dund khyart uul	40,920.77	Dornod	Choibalsan	5256267
			XV-015517	15517	Ulaan shiree uul	33,160.11	Dornod	Choibalsan	5256267
347	Dourado	5	XV-015313	15313	Bust	8,506.51	Dornogovi	Khuvs gul	5200334
			XV-015312	15312	Orkhon tseel	18,608.05	Dornogovi	Erdene	5200334
			XV-015379	15379	Altangadas	14,718.13	Govi-Altai	Taishir	5200334
			XV-015381	15381	Aldar	8,992.01	Govi-Altai	Erdene	5200334
			XV-015380	15380	Tseel	9,479.26	Govi-Altai	Erdene	5200334
348	Durvunkhmuun	1	XV-012144	12144	Doitiin bulag	962.06	Tuv	Sergelen	2267438
349	Duchindelgerekh	1	XV-005258	5258	Tulga	68,672.81	Umnugovi	Bayandalai, Khurmen	5112486
350	Dreamland	1	XV-007737	7737	Buraat	490.08	Bayan-Ulgii	Deluun	2619504
351	Dugui-Uul	1	XV-014320	14320	Baruun del	1,161.21	Dornogovi	Airag	5249007
352	Duntrade	1	XV-015473	15473	Sevsuul	334.25	Selenge	Bayangol	2574209
353	Dun-Erdene	1	XV-013057	13057	Rashaant	41.64	Dornod	Bayandun	2010933
354	Duulekh shonhor	1	XV-014152	14152	Zagt	15,871.31	Khovd	Uyench	2160757
355	Devjikh arvin ord	1	XV-015579	15579	Tsagaan tolgoi	34,475.71	Dundgovi, Umnugovi	Ulziit, Manlai	5325579
356	Delger-Orchlon	1	XV-009912	9912	Morin tolgoi	241.13	Darkhan-uul	Shariingol	2736578
357	Delkhii trade	1	XV-015232	15232	Serten	187.84	Selenge	Bayangol	2778157
358	Delkhiin tsag	1	XV-013076	13076	Shoroot	1,122.98	Tuv	Bayanchandmani	5116244
359	Depam	1	XV-014824	14824	Khamar us	261.46	Dornogovi	Ikh khet	5360064
360	Yeos	5	XV-013628	13628	Khar gozgor	381.54	Tuv	Ugtaaltsaidam	5090598
			XV-013629	13629	Lun ikher uul	2,126.73	Tuv	Tseel	5090598
			XV-013360	13360	Ukher uul	269.34	Tuv	Tseel	5090598
			XV-013361	13361	Ukher uul	746.76	Tuv	Tseel	5090598
			XV-014265	14265	Nuramt	806.25	Tuv	BayanKhangai	5090598
361	Yeruulend	1	XV-014210	14210	Bajuu tolgoi	11,149.38	Umnugovi	Gurvan tes	5205387
362	Yesun Erdeniin Ordon	4	XV-015093	15093	Manlai-6	6,397.57	Umnugovi	Manlai, Khanbogd	5301947
			XV-015133	15133	Khongor	20,849.25	Umnugovi	Khanbogd	5301947
			XV-015092	15092	Javkhlant	912.18	Umnugovi	Khanbogd	5301947
			XV-015158	15158	Nomgon	9,930.43	Umnugovi	Nomgon	5301947
363	Yesun Bayalag	2	XV-009825	9825	Bujgar		Khentii	Galshar	2567709

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						276.20			
			XV-013915	13915	Bujgar-2	186.52	Khentii	Galshar	2567709
364	Yesun Mana Impex	1	XV-011389	11389	Ar bulag	471.31	Tuv	Bayanjargalan	2546272
365	Yesunkhash Erdene	1	XV-015200	15200	khudagt	864.46	Selenge	Orkhontuul	5108616
366	Javkhlant ord	2	XV-009444	9444	Zangat uul-1	6,827.44	Umnugovi	Gurvan tes	5217652
			XV-016953	16953	Zangat uul-1	1,002.47	Umnugovi	Gurvan tes	5217652
367	Jakdoosan	2	XV-015047	15047	Shine bulag	1,865.47	Dornod	Sergelen	5224861
			XV-014831	14831	Khajuugiin Airag	1,831.74	Dornod	Sergelen	5224861
368	Janshinenyen mongol	1	XV-013967	13967	Tal-3	24,441.01	Dornogovi	Khatanbulag	5415322
369	Janiyuan	1	XV-012946	12946	Bayan-Uul	5,520.76	Dornogovi	Airag	5192889
370	Jargalant-Uud	1	XV-014098	14098	Ikhn Nomgon	700.68	Selenge	Saikhan	2605066
371	Jarsan	1	XV-012259	12259	Tsagaan nuur	1,624.56	Dornod	Sergelen	2567229
372	Gemini	2	XV-014811	14811	Tsagaan olom	3,564.08	Govi-Altai	Taishir	5085713
			XV-015467	15467	Khukh tolgoi	2,844.95	Govi-Altai	delger, Taishir	5085713
373	Gem-international	1	XV-014080	14080	Shashirt	72,945.96	Uvurkhangai	Bogd, Гучин-Ус	2612046
374	Jenri	1	XV-013154	13154	Undur togloi-2	153.67	Bayankhongor	Bumbugur	2081342
375	Geodrilling	1	XV-007437	7437	Utaat minjuur-1	338.38	Dornod	Choibalsan	2609509
376	Geogeni	1	XV-013966	13966	Turgenii gol	2,835.27	Uvs	Turgen	5218004
377	GPF	3	XV-007991	7991	Zuun	2,097.80	Dundgovi	GurvanSaikhan	5421624
			XV-012772	12772	Salkhit	12,468.04	Dundgovi	GurvanSaikhan, Deren	5421624
			XV-012773	12773	Khaiguul-1	12,044.97	Dundgovi	GurvanSaikhan, Deren	5421624
378	GRTB	5	XV-014474	14474	Delgerekh-2	1,509.88	Govi-Altai	delger	5108195
			XV-014507	14507	Delger	1,435.12	Govi-Altai	delger	5108195
			XV-015173	15173	Tsagaan tsav	8,503.73	Dundgovi	Khuld	5108195
			XV-015172	15172	Tsav	4,951.73	Dundgovi	Delgerkhangai	5108195
			XV-015448	15448	Ulziit	3,000.62	Dundgovi	Undurshil	5108195
379	JBM	2	XV-009062	9062	Baruun uurkhait	1,475.19	Sukhbaatar	Tuvshinshree	5081416
			XV-009063	9063	Baruun uurkhait	2,872.63	Sukhbaatar	Tuvshinshree	5081416
380	GDBN	2	XV-012762	12762	Aarag Khundii	10,417.02	Umnugovi	Gurvan tes	5126878
			XV-015404	15404	Yamaat Togloi	2,645.37	Umnugovi	Gurvan tes	5126878
381	GGG mining	1	XV-013658	13658	Gua Ulaan Uul	865.03	Bulgan	Bayan-Agt	5325595
382	GGSS	1	XV-010827	10827	Galtiin am	37.42	Selenge	Yeruu	5131618
383	G content	1	XV-014529	14529	Emgent	25.17	Tuv	Altanbulag	5371066
384	GKMK	1	XV-006371	6371	Mandaliin khooloi,		Bulgan, Selenge,	buregkhangai ,	5041589

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
					Basangiin khooloi	5,837.99	Tuv	Orkhontuul, Zaamar	
385	GHP	1	XV-014998	14998	Zurai-1	56.39	Uvurkhangai	Uyanga	3550524
386	GLDV	2	XV-009589	9589	Jargalant	15,534.50	Tuv	Bayan, Bayanjargalan	5028787
			XV-009316	9316	Shanagan	6,664.53	Tuv	Bayanjargalan	5028787
387	GMMC	1	XV-014733	14733	Erdenes	761.00	Dornogovi	Ikh khét	5370116
388	GNOC	1	XV-015418	15418	Shine us	2,098.41	Umnugovi	Tsogttsetsii	5341507
389	GNTL	1	XV-014070	14070	Gurgaldai	11,629.75	Dundgovi	GurvanSaikhan	5157641
390	GSB	2	XV-007812	7812	Mushgai Ukhaa	18,669.26	Umnugovi	Bulgan, Bayangol-Ovoo	5439574
			XV-011642	11642	Khujirtii ovgor	48,456.58	Khovd	Bulgan, Uyench	5439574
391	GSE	1	XV-013626	13626	BayanTal	8,118.31	Umnugovi	Noyon	5396484
392	GFC	1	XV-011745	11745	Uvuljuunii ekh	493.35	Khentii	Jargalkhaan	5034396
393	Jingiin gol	1	XV-015183	15183	Bulagt	3,436.23	Govi-Altai	Yesunbulag, Taishir	5087457
394	Gincorona	2	XV-015514	15514	Bor chuluu	1,414.21	Dornogovi	Dalanjargalan	5060869
			XV-015513	15513	Maikhan Undur	2,571.61	Dornogovi	Altanshiree, Delgerekh	5060869
395	Gintaida	1	XV-013285	13285	Oyut	24,069.95	Umnugovi	Manlai	5305179
396	Jinchao	2	XV-016716	16716	Nomgon-2	2,015.34	Umnugovi	Nomgon	5343372
			XV-016717	16717	Ulaankhuree uul	3,213.44	Umnugovi	Khurmen	5343372
397	Ju Kuang investment	1	XV-012562	12562	Khuitnii gol	55.48	Darkhan-uul	Khongor	5408628
398	Jiefen	1	XV-014528	14528	Tsakhir	3,092.55	Tuv	Sergelen	5050669
399	GNPE	1	XV-010944	10944	Bukhiin gol	27.33	Tuv	Altanbulag	2568284
400	Jorchidai	5	XV-014723	14723	Khavirga-1	4,829.52	Dornod	Choibalsan	5163803
			XV-014517	14517	Salkhit	368.66	Bulgan	Teshig	5163803
			XV-015112	15112	Balugar	943.95	Uvs	Davst	5163803
			XV-014798	14798	Khadiin khudag	2,194.60	Dornod	Matad	5163803
			XV-014801	14801	Tungalag	224.00	Dornod	Dashbalbar	5163803
401	Jun Yuan	10	XV-008726	8726	Khundlungiin zoo	223.48	Darkhan-uul	Khongor	2780518
			XV-009620	9620	Shaazgait	261.89	Darkhan-uul	Khongor	2780518
			XV-010354	10354	Tsakhir Uul	2,114.91	Zavkhan	Shiluustei	2780518
			XV-010867	10867	Salkhitiin Buural	3,528.41	Zavkhan	Shiluustei	2780518
			XV-010869	10869	Dalain ulaan	940.37	Zavkhan	Shiluustei	2780518
			XV-012504	12504	Sain Shand khudag	931.03	Dundgovi	govi-Ugtaal	2780518
			XV-012596	12596	Airag Uul	2,759.82	Zavkhan	ErdenekhairKhan	2780518
			XV-013404	13404	Davaa	31,665.18	Zavkhan	Toson, Tsengel,	2780518

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
								Telmen	
			XV-015055	15055	Salkhit	9,155.99	Dornod	Choibalsan	2780518
			XV-015153	15153	Baruun Taliin Uul	6,757.06	Bayan-Ulgii	Nogoonnuur	2780518
402	Jungotekuan	1	XV-016853	16853	Toirom	24,053.08	Dornogovi	Altanshiree	5228026
403	Junguokianefajan	1	XV-013385	13385	Khuiten	563.44	Bayan-Ulgii	Deluun	5493706
404	Junzfenglantong	1	XV-012791	12791	Tsagaan tolgoi	18,302.09	Umnugovi	Bayandalai, Noyon	5401496
405	Junhuaoveye	1	XV-007885	7885	Khuree del-1	816.66	Umnugovi	Khurmen	5039681
406	JutaiYuan	1	XV-014841	14841	Durvuljin	324.24	Dornogovi, Khentii	Dalanjargalan, Darkhan	5281857
407	Jewelmining	2	XV-015088	15088	Seeriin gol	5,534.33	Bulgan	Orkhon	5252849
			XV-014870	14870	Baidrag-1	5,295.63	Sukhbaatar	Sukhbaatar	5252849
408	Javel	1	XV-014317	14317	Tuul	3,271.45	Uvs	Umnugovi	5212235
409	Jam	1	XV-016713	16713	Burged	8,110.00	Sukhbaatar	Tumentsogt	5127033
410	Jasmon	1	XV-014150	14150	Zuun ergiin am	104.39	Darkhan-uul, Selenge	Khongor, Saikhan	5024579
411	Jyudekuane	3	XV-008263	8263	Tsakhir Shandiin Uul	10,977.77	Bayankhongor	Bayantsagaan	5498597
			XV-008317	8317	Tsagaan chuluut	9,826.51	Bayankhongor	Bayan-Ondor	5498597
			XV-008547	8547	Tsarmiin Uul	347.20	Bayankhongor	Shinejinst	5498597
412	Zavtaij	1	XV-013567	13567	Onidolt	810.92	Uvurkhantai	Uyanga	3551083
413	Zanadu energy resource	6	XV-009028	9028	Khundlun Khar tolgoi	3,349.48	Dornogovi	Ikh khet	5220203
			XV-009024	9024	Takhilgat Uul	7,997.73	Dornogovi, Khentii	Ikh khet , Darkhan	5220203
			XV-009026	9026	Shiruun Ukhua	9,794.19	Dornogovi	Ikh khet	5220203
			XV-009383	9383	Tsagaan undur togloi	921.68	Dornogovi	Ikh khet	5220203
			XV-012553	12553	Khashaat	257.07	Dornogovi	Ikh khet	5220203
			XV-015292	15292	Takhilgat Uul	11,973.28	Dornogovi, Khentii	Ikh khet , Galsnar	5220203
414	Zanaducoal Mongolia	4	XV-008603	8603	Tugrug nuur	996.12	Tuv	Bayan	5168171
			XV-011687	11687	Bor tolgoi	596.86	Tuv	Bayan	5168171
			XV-014451	14451	Suuj	13,100.52	Dornogovi	Khatanbulag	5168171
			XV-015004	15004	Zoost uul	10,342.41	Dornogovi	Khatanbulag	5168171
415	Zanadumetals Mongolia	3	XV-008259	8259	Khust	35,931.63	Dornod	Dashbalbar, Chuluunkhoroot	5168201
			XV-008525	8525	Khutag uul	110,944.43	Dornogovi	Khatanbulag, Khuvsgul	5168201
			XV-014160	14160	Mankhan khurem	1,538.35	Dornogovi	Khatanbulag	5168201
415	Zanaducopper Mongolia	1	XV-013670	13670	Kholboo	48,961.57	Bulgan	Bugat, Selenge	5103479
416	Zanart uul	2	XV-015316	15316	Deliin	671.43	Tuv	Bayandelger	5040639
			XV-015208	15208	Baruun	55.92	Bulgan	buregkhangai	5040639

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
417	Zandbolor	2	XV-013994	13994	Undur	431.07	Dundgovi	Undurshil	5182824
			XV-013995	13995	Saikhan	148.27	Dundgovi	Ulziit	5182824
418	Zasagchandmani mines	1	XV-003434	3434	Mandaa Tolgoi	15,872.97	Dornogovi	Altanshiree, Delgerekh	2678152
419	ZBAA	5	XV-012479	12479	Tsokhoor	796.67	Khovd	Bulgan	5091098
			XV-012809	12809	Khovd gol	4,637.04	Bayan-Ulgii	Tsengel	5091098
			XV-013640	13640	Bor tolgod	37,564.28	Umnugovi	Manlai	5091098
			XV-013449	13449	Mankhan	81,563.08	Sukhbaatar	Ongon	5091098
			XV-013450	13450	Tsagaan tolgoi	6,695.00	Dornod, Sukhbaatar	Matad, Sukhbaatar	5091098
420	Zvezdametrika	2	XV-014349	14349	Dood khalgat	2,983.21	Bayan-Ulgii	Bulgan	5204631
			XV-014426	14426	Nergui	4,510.99	Khuvsgul	Alag-Erdene	5204631
421	Zori itge butee	1	XV-014015	14015	Zeegr	27.23	Ulaanbaatar	Songinokhairkhan	5087546
422	Zostresources	1	XV-007410	7410	Uvur zost	927.94	Zavkhan	Toson, Tsengel	5210453
423	Zuulunchuluu	2	XV-008995	8995	Avdrant	174.04	Tuv	Bayandelger, Erdene	5492955
			XV-012951	12951	Zuun avdrant	1,510.00	Tuv	Bayandelger, Erdene	5492955
424	ZTKH	1	XV-016857	16857	Gozgor uul	341.48	Tuv	Sergelen	5110297
425	Zuunii tugul	1	XV-013903	13903	Mogoit	987.59	Darkhan-uul	Khongor	5109191
426	Zuunii chavkhdas	1	XV-015159	15159	Elstei	121.11	Selenge	Saikhan	5061458
427	Zulegt bulag	1	XV-015417	15417	Surt-2	62.82	Dornogovi	Airag	3308456
428	Zulegt trade	1	XV-012655	12655	Zulegtei	3,570.19	Dornogovi	lkh khet	2552329
429	Zutgeltgun	1	XV-013077	13077	Nokhoin khoshuunii am	15,558.04	GoviSumber	Sumber	5190967
430	Zuchir ord	2	XV-007854	7854	Ar zuun gol	19,625.99	Govi-Altai	Khaliun, Tseel	5357322
			XV-010306	10306	Zuun gol	5,995.74	Govi-Altai	Khaliun	5357322
431	Zevtduulga	1	XV-014093	14093	Yamaat	435.38	Khentii	Batnorov	5101883
432	Zevshinzol	1	XV-011521	11521	Tsagaan ovoo	1,170.24	Tuv	delgerхаан	5108187
433	Zelem	1	XV-005261	5261	Khairkhan tolgoi	72,516.16	Umnugovi	Gurvan tes, Noyon, Sevrei	2020955
434	Zereglekhgerel	1	XV-016763	16763	Ulziit	724.23	Dornogovi	Dalanjargalan	5212359
435	Zest-Altai	1	XV-010851	10851	Khar tolgoi	2,962.15	Govi-Altai	Sharga	5109264
436	ZVTM	1	XV-014447	14447	Ovoot	5,146.55	Uvs	Малчин	5182492
437	EGC	1	XV-013808	13808	Khuder-2	260.62	Selenge	Khuder	5370124
438	EEJ	2	XV-014154	14154	Tsagaan ovoo	398.36	Dundgovi	Erdenedalai	2555565
			XV-015425	15425	Tsagaan ovoo	1,367.75	Dundgovi	Erdenedalai	2555565
439	ECM	1	XV-005597	5597	ErdeneTsogt-2	13,566.36	Dornogovi	Altanshiree, lkh khet	5152674
440	EAM teshig	1	XV-014315	14315	lkh uul	11,721.52	Khuvsgul	Alag-Erdene, Renchinkhum	2843528

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
								be	
441	EAM khukh adar	6	XV-008215	8215	Tolbo	7,913.07	Bayan-Ulgii	Tolbo	2844915
			XV-008216	8216	Tolbo	8,412.52	Bayan-Ulgii	Tolbo	2844915
			XV-009273	9273	Tolbo-2	267.38	Bayan-Ulgii	Tolbo	2844915
			XV-013275	13275	Khukh adar	940.66	Bayan-Ulgii	Tolbo	2844915
			XV-015400	15400	Tolbo	5,048.56	Bayan-Ulgii	Tolbo	2844915
			XV-015399	15399	Tolbo-3	515.95	Bayan-Ulgii	Tolbo	2844915
442	EMIC	1	XV-015447	15447	Del undur	36,223.38	Dornod	Dashbalbar	5320089
443	EMGR	1	XV-016691	16691	Khongor ovoo	16,210.57	Umnugovi	Tsogt-Ovoo	5193079
444	ENREX	4	XV-014620	14620	Nuurst Khundii	44,891.27	Dornogovi	Mandakh, Saikhandulaan	5514312
			XV-014718	14718	Ovoot	11,991.34	Umnugovi	Tsogt-Ovoo	5514312
			XV-014459	14459	Khar tal	73,163.20	Dornogovi	Saikhandulaan	5514312
			XV-015352	15352	Khus	16,119.13	Dornogovi	Khuvsqul	5514312
445	E and GR	1	XV-014465	14465	Khongor ovoo	8,795.44	Umnugovi	Tsogt-Ovoo	5237947
446	Iveel-Ulzii	1	XV-008268	8268	Yagaan khudgiin am	384.03	Umnugovi	Gurvan tes	5154456
447	Idealsystems	1	XV-014137	14137	Tugul	1,182.27	Khovd	Must	2864193
448	Ider gold	1	XV-006999	6999	Urt del	565.86	Bayankhongor	Bayan-Ovoo	2627663
449	Eastern road	1	XV-015560	15560	BayanTsogt Uul	101.75	Ulaanbaatar	Khan-Uul	2747707
450	East zone	4	XV-008332	8332	Zuun gol	1,687.51	Uvs	OnodorKhangai	5074622
			XV-008333	8333	Erdene	6,252.95	Govi-Altai	Erdene	5074622
			XV-014115	14115	Erdene-2	42,647.01	Govi-Altai	chandmani, Erdene	5074622
			XV-014118	14118	Zuun gol-2	3,459.18	Uvs	OnodorKhangai	5074622
451	XHKH	1	XV-013838	13838	Arslantai	14,159.67	Umnugovi	Tsogtsetsii	5412013
452	Ilch khujirt	1	XV-012221	12221	Khujirt	4,759.17	Selenge	Tushig	5457912
453	Ilchitmetal	1	XV-013459	13459	Ereenii ikher Uul-2	527.71	Bulgan	Saikhan	2784041
454	Ilchitkhurdast	1	XV-016761	16761	Ongon Uul	4,038.99	Selenge	Orkhontuul	5055105
455	Ilchlegkhairkhan	1	XV-014211	14211	Suum gazar	90.04	Ulaanbaatar	Nalaikh	5168724
456	IMEI-Amka	1	XV-012212	12212	Noyod	498.47	Selenge	Bayangol, Bayangol	5160456
457	Imperials Mining Corporation	1	XV-012232	12232	Khujiriin gol	2,027.44	Bulgan	Bugat	5454719
458	Ingho	1	XV-006536	6536	Ulaan tolgoi	4,509.44	Dornod	Choibalsan	2827875
459	Indusshakti	1	XV-007855	7855	Tsaidam-2	3,010.75	Tuv	Bayan	5115132
460	Innmo	1	XV-015532	15532	Gashuun ovoo	19,228.26	Umnugovi	Tsogtsetsii	5236711
461	Inoivasaki	1	XV-015165	15165	Bargilt	3,589.83	Dundgovi	Bayanjargalan	5393159
462	Interglobal	1	XV-013168	13168	Javkhlant		Govi-Altai	Altai	2734052

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						100,557.64			
463	Intra Gobi Gold	6	XV-014142	14142	Aduunchuluun	3,098.48	Sukhbaatar	Tumentsogt	5395445
			XV-014143	14143	Gyant	2,931.64	Sukhbaatar	Tumentsogt	5395445
			XV-013893	13893	Zagal uul	10,477.05	Dornogovi	Saikhandulaan	5395445
			XV-013905	13905	Khonichiin tal	23,258.74	Dornogovi	Mandakh	5395445
			XV-014976	14976	Enger khudag	14,427.41	Dundgovi, Tuv	Erdenedalai, Buren, delgerxaan	5395445
			XV-015464	15464	Khavirgiin Tolgod	14,542.44	Dornod	Choibalsan	5395445
464	Infiniti Space	2	XV-016814	16814	Khandgait	415.87	Selenge	Yeruu	5467268
			XV-016948	16948	Khandgait	156.37	Selenge	Yeruu	5467268
465	Ipotekmass	1	XV-010834	10834	Lun avdar	1,622.88	Tuv	Lun	5100747
466	Irmegdavaa	1	XV-009706	9706	Oyut am	3,419.39	Zavkhan	Telmen	5119375
467	Itgeltushig	1	XV-014934	14934	Zavsar	28.06	Tuv	Altanbulag	5063329
468	Itgeltkhuleg	5	XV-013793	13793	Niilekhiin gozgor	3,102.12	Selenge	Yeruu	2093154
			XV-013358	13358	Nergui am	99.91	Selenge	Yeruu	2093154
			XV-013947	13947	Kharganii am	221.51	Tuv	Bornuur	2093154
			XV-014042	14042	171st km	56.38	Selenge	Bayangol	2093154
			XV-015521	15521	Shovgot uul	36,616.21	Khovd	Altai	2093154
469	Ikh Agar Khairkhan	2	XV-015290	15290	Khongor Uul	1,707.26	Dundgovi	Adaatsag	5309425
			XV-015291	15291	Daatsiin Khundii	6,195.14	Dundgovi	Adaatsag	5309425
470	Ikh Alt	2	XV-012832	12832	Balj gol	256.40	Selenge	Bayangol	2670704
			XV-012833	12833	Balj gol	544.41	Selenge	Bayangol	2670704
471	Ikh Gobiin Chuluu	1	XV-015142	15142	Khavtsgait	2,869.33	Khuvsgul	Toson, Tsengel	5482275
472	Ikhbayalag Erdene	1	XV-007585	7585	Baruun shiruun	1,489.71	Dornogovi	Ulaanbadrakh, Khuvsgul	5026644
473	Ikhgazriin Ungu	1	XV-014395	14395	Khar tolgod	21,110.66	Dornogovi	Altanshiree	5229715
474	Ikhgobi Energy	2	XV-014922	14922	Tukhum-3	2,471.73	Dornogovi	Mandakh	5522935
			XV-014923	14923	Tukhum-4	8,302.40	Dornogovi	Mandakh, Khatanbulag, Khuvsgul	5522935
475	Ikh Mongol Mining	9	XV-006263	6263	Togloit	18,983.57	Umnugovi	Bayangol-Ovoo	5014131
			XV-008538	8538	Tsagaan tolgoi	138.51	Sukhbaatar	Tuvshinshiree	5014131
			XV-010544	10544	Saikhan Devseg	10,912.98	Bayan-Ulgii	Altantsogts, Bugat	5014131
			XV-010267	10267	Bayan-Ulaan Uul	11,492.82	Sukhbaatar, Khentii	Tuvshinshiree, Galshar	5014131
			XV-009952	9952	Salkhit Uul	22,933.27	Umnugovi	Bulgan, Bayangol-Ovoo	5014131
			XV-009954	9954	Sharga morit Togloi	7,383.58	Dundgovi, Umnugovi	Ulziit, Tsogt-Ovoo	5014131

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-009956	9956	Khadat Togloi	9,812.05	Umnugovi	Bayangol-Ovoo	5014131
			XV-014555	14555	Yamaan us	3,757.00	Khovd	Altai	5014131
			XV-014242	14242	Urgamal tolgoi	4,209.28	Zavkhan	Urgamal	5014131
476	Ikhsav	2	XV-015360	15360	Khoroot	1,638.35	Dornod	Chuluunkhoroot	5325536
			XV-015438	15438	Burd	9,978.12	Dornogovi	Altanshiree	5325536
477	Ikhtorgon jim	1	XV-012224	12224	Shivee tolgoi	4,023.68	Umnugovi	Khanbogd	5424585
478	Ikhs Khaan Chuluu	1	XV-015162	15162	Teeg	1,407.59	Dundgovi	Undurshil	5322448
479	Ikhs Khaliun	1	XV-014680	14680	Bor tal	45.38	Ulaanbaatar	Bagakhangai	2010968
480	Ikhs Khan Uul	1	XV-012623	12623	Senjit khooloi	2,621.07	Uvurkhangai	Nariinteel	2732726
481	Ikhs Khuder	1	XV-014999	14999	Bayangol	2,607.67	Selenge	Khuder	5210984
482	Ikhs Shijir Erdene	3	XV-015412	15412	Undur	8,740.43	Govi-Altai	Bugat	5219485
			XV-015255	15255	Nergui-1	1,426.39	Dundgovi	Delgerkhangai	5219485
			XV-015563	15563	Uguumjit	2,266.23	Selenge	Orkhontuul	5219485
483	Cavernbold	1	XV-006457	6457	Bor burgas	849.28	Bayan-Ulgii	Tsengel	5308534
484	Cazmoncontact	2	XV-013732	13732	Khavtsal	987.05	Bayan-Ulgii	Nogoonnuur	5041538
			XV-014057	14057	Nomin tal	5,594.36	Sukhbaatar, Khentii	Munkhkhaan, Bayankhutag	5041538
485	Kinarwolfram	2	XV-014332	14332	BayanTal	3,417.63	Tuv	Bayan	5199123
			XV-014376	14376	Tsagaan tal	3,797.19	Dundgovi, Tuv	Tsagaandelger, Bayantsagaan	5199123
486	Kaleodomus	1	XV-014264	14264	Zurkhonii Durvuljin Uul	9,673.61	Dornogovi	Mandakh	5276861
487	Kamiliya	1	XV-003849	3849	Khukh Undur Uul	988.79	Dornod	Bayan-Uul	5020301
488	Kanlunhuatai	1	XV-011711	11711	Erdene	60,321.54	Dornod, Sukhbaatar	Matad, Sukhbaatar, Erdenetsagaan	5074851
489	Karagait marbat	1	XV-012996	12996	Tsagaan elgen	42.11	Dornogovi	Ikhs khet	5161584
490	careerferum	1	XV-011573	11573	Bakhlag	107,319.55	Bayan-Ulgii	Bugat, Nogoonnuur, Ulgii, Sagsai, Ulaankhus	5483077
491	Cascade Mining	2	XV-008433	8433	Ervai khoshuunii ovoo	11,963.93	Dornod, Sukhbaatar	Bulgan, Sukhbaatar	5463599
			XV-012786	12786	Ervai khoshuunii ovoo	6,006.87	Sukhbaatar	Sukhbaatar	5463599
492	Kenalkhap	3	XV-014700	14700	Tsagaan nuur	298.68	Bayan-Ulgii	Nogoonnuur	5270413
			XV-014724	14724	Tsunkhul	196.78	Bayan-Ulgii	Bulgan	5270413
			XV-014765	14765	Ulaandavaa	1,207.59	Bayan-Ulgii	Ulaankhus	5270413
493	Kizuna	2	XV-015011	15011	Urgun	32,796.99	Dornogovi	Altanshiree, Urgun	5303478
			XV-015012	15012	Altan	10,063.51	Dornogovi	Altanshiree, Urgun	5303478
494	Clan energy mining	2	XV-006360	6360	Khar tolgoi	3,778.30	Umnugovi	Nomgon	5419026

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-015107	15107	Choidog khudag	1,130.96	Khovd	Myangat	5419026
495	Climaxmajor	1	XV-015457	15457	Ikhsoroot	18,645.43	Dornod	Bayantumen, Choibalsan	5339138
496	KMNG	3	XV-013408	13408	Nomgon Uul	37,015.02	Umnugovi	Khanbogd	5202868
			XV-013602	13602	Khairkhan Uul	132,905.73	Dornogovi	Khatanbulag	5202868
			XV-013603	13603	Shandiin Uul	22,452.57	Dornogovi	Khatanbulag	5202868
497	Codem	3	XV-012886	12886	Khadagtai	653.73	Khentii	Tsenkhermandal	2831538
			XV-012645	12645	Bayan khar Uul	1,382.89	Bulgan	Khishig-Undur	2831538
			XV-013708	13708	Tsogtiin sum	7,082.69	Umnugovi	Manlai	2831538
498	Commod	2	XV-007583	7583	Khar khoshuu	1,115.03	Dornogovi	Ulaanbadrakh	2685841
			XV-008295	8295	Khongor Uul	60,835.25	Dundgovi	Ulziit	2685841
499	Commonmax	3	XV-008709	8709	Togrog	24,687.90	Tuv	Bayan, Bayanjargalan	5132053
			XV-008737	8737	Khumuult-1	9,142.79	Tuv	Bayanjargalan	5132053
			XV-008738	8738	Khumuult-2	8,713.21	Tuv	Bayanjargalan	5132053
500	Continental	1	XV-007707	7707	Khutul	888.16	Dornod	Dashbalbar	2583216
501	Cool Adventures	2	XV-009254	9254	Tsagaan gozgor-2	960.35	Selenge	Orkhontuul	5244552
			XV-009255	9255	Tsagaan gozgor-1	392.33	Selenge	Orkhontuul	5244552
502	Cool Brothers International	1	XV-014535	14535	Dulaan uul	50,886.83	Uvurkhangai, Umnugovi	Tugrug, Bayangol-Ovoo	5214599
503	Cool Partners	1	XV-009961	9961	Gol Undur	3,006.62	Dornogovi	Dalanjargalan	5245966
718	Cool Fronters	1	XV-013451	13451	Erdenetsagaan-2	58,292.85	Sukhbaatar	Erdenetsagaan	5248329
504	CoresMongolia	2	XV-007368	7368	Tugrug-1	36,255.54	Govi-Altai	Bugat, Tonkhil, Tugrug	5098238
			XV-007367	7367	Tugrug-2	7,754.04	Govi-Altai	Tugrug	5098238
505	Coret Energy	2	XV-013892	13892	Gurvantes-2	22,762.46	Umnugovi	Gurvan tes	5113717
			XV-015626	15626	Gurvantes-3	22,363.35	Umnugovi	Gurvan tes	5113717
506	Cormonmine house	1	XV-010706	10706	Khujirt Uul	833.67	Selenge	Bayangol	5229634
507	Cosmo mining	1	XV-014041	14041	Khuitnii ekh	272.15	Darkhan-uul	Khongor	5400465
508	Cottage Construction	1	XV-013439	13439	Davst	151.82	Ulaanbaatar	Nalaikh	5045525
509	Kraton	6	XV-009459	9459	Khar ovoo Uul	2,080.36	Arkhangai	Khotont	5051665
			XV-014526	14526	Ukhaa khoshuunii ar	99.54	Darkhan-uul, Selenge	Darkhan, Saikhan	5051665
			XV-013939	13939	Uniin aarag	7,437.21	Govi-Altai	Tsogt, Tseel	5051665
			XV-013941	13941	Tsav	740.20	Dornogovi	Sainshand	5051665
			XV-013607	13607	Khongil tsav	3,220.10	Dornogovi	Urgun	5051665
			XV-014784	14784	Khukh davaa	1,002.82	Arkhangai	BatTsengel	5051665

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
510	Crystallfluorite Mongolia	1	XV-015398	15398	Khadat tolgoi	509.44	Khentii	Batnorov	5173469
511	Crystal titer	1	XV-013825	13825	Khukh tooroi	3,528.88	Bayankhongor	Shinejinst	5159644
512	QGX Mongolia	4	XV-007349	7349	Baruun	2,018.15	Sukhbaatar	Khalzan	2706865
			XV-009009	9009	Munkhkhaan	989.24	Sukhbaatar, Khentii	Munkhkhaan, Bayankhutag	2706865
			XV-008683	8683	Naran-2	3,974.62	Govi-Altai	Yesunbulag	2706865
			XV-010719	10719	Khurkh	2,603.79	Khentii	Binder	2706865
513	KVP	1	XV-014318	14318	Shariljit	15,841.73	Uvs	Umnugovi	2889668
514	KGCUU	1	XV-013438	13438	Bus togloi	32.76	Ulaanbaatar	Nalaikh	5123712
515	KGGC	2	XV-014106	14106	Tsagaan tolgoi	777.71	Tuv	Altanbulag	5176336
			XV-014716	14716	Tumur tolgoi	1,978.02	Selenge	Orkhon	5176336
516	KH trade	1	XV-014579	14579	Buduun	1,957.18	Arkhangai	Khangai	2805855
517	Ketamining	1	XV-013743	13743	Daakhiin gol	2,188.63	Arkhangai	Tariat	5408415
518	Lily	1	XV-014079	14079	Noyon khudag	903.79	Umnugovi	Manlai	2827298
519	litourcs	2	XV-013883	13883	Khurgadiin gol	77.46	Darkhan-uul	Khongor	5204291
			XV-013423	13423	Khar yamaat	40.90	Darkhan-uul	Shariingol	5204291
520	Landlord	1	XV-015570	15570	Suul undur tolgoi	5,877.65	GoviSumber	Sumber	2866455
521	Land-ore	3	XV-014051	14051	Adgiin chuluu	5,311.86	Sukhbaatar	Sukhbaatar	5429617
			XV-014199	14199	Bayankhoshuu	1,030.56	Sukhbaatar	Khalzan	5429617
			XV-014054	14054	Bultsiin bol	4,382.39	Sukhbaatar	Sukhbaatar	5429617
522	Lateral	1	XV-014319	14319	Kharuul tolgoi	16,344.31	Uvs	Ulgii, Umnugovi	5208025
523	Legendmines	1	XV-010777	10777	Altan khudag	6,132.21	Tuv	Bayan-unjuul, Bayantsagaan	5007143
524	Lovonko	2	XV-009791	9791	Baruun Dalan-2	2,284.64	Dornogovi	Dalanjargalan	5084024
			XV-012798	12798	Ar bulag	1,225.38	Dornogovi	Dalanjargalan	5084024
525	Long line	1	XV-013518	13518	Urtiin gol	40.19	Ulaanbaatar	Bagakhangai	5185696
526	Lonshenda	1	XV-008585	8585	Gurvan-Khairkhan	65,337.46	Govi-Altai	Bugat	5312213
527	Lotto-Ink	1	XV-013777	13777	Narangiin ar	1,904.83	Selenge	Bayangol, Bayangol	2778076
528	Loyusdai Uul	1	XV-014048	14048	Badamt	82.87	Dornogovi	Airag	5288126
529	Lotustalst Flurspar	1	XV-014833	14833	Ulaan-Undur	1,065.71	Khentii	Jargalkhaan	5269695
530	Luje Ord	4	XV-007777	7777	Bakhlag	14,980.59	Bayan-Ulgii	Bugat, Nogoongnuur	5266084
			XV-008774	8774	Nogoong Nuuriin Khundii-2	2,659.41	Bayan-Ulgii	Nogoongnuur	5266084
			XV-008775	8775	Nogoong Nuuriin Khundii	1,288.97	Bayan-Ulgii	Nogoongnuur	5266084
			XV-011579	11579	Bakhlag	3,269.61	Bayan-Ulgii	Nogoongnuur	5266084
531	LKHA	1	XV-011797	11797	Tumur tolgoi-1	156.96	Darkhan-uul	Khongor	2030187

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
532	Lkhagvajin	2	XV-012731	12731	Mungun tseej	1,669.84	Arkhangai	tuvshuulekh	2823616
			XV-012730	12730	Khaliun	7,240.29	Tuv	Ugtaaltsaidam	2823616
533	Lkhasakhuis	1	XV-015475	15475	Khanan uul	3,419.80	Tuv	BayanKhangai, Lun	5327849
534	LCH	2	XV-011031	11031	Tumen khonit	2,187.72	Khentii	Dadal	2083876
			XV-012705	12705	Tsoonogtiin shil	22,763.05	Dornod	Choibalsan	2083876
535	Legsic	1	XV-012505	12505	Dershoo khudag	1,141.32	Uvurkhangai	Nariinteel	5267641
536	Legendary Capital	1	XV-010643	10643	Tsagaan uul	2,192.94	Govi-Altai	Khaliun	5513138
537	Land Mongolia	1	XV-008641	8641	Bukht Uul	158.29	Sukhbaatar	Sukhbaatar	2708345
538	M and T service	2	XV-013810	13810	Tsagaan chuluut	242.03	Selenge	Orkhon	2837889
			XV-013811	13811	Tsagaan chuluut	175.69	Selenge	Orkhon	2837889
539	Magnaidavaa	3	XV-011352	11352	Gurvalj	2,220.90	Zavkhan	ErdenekhairKhan	5106524
			XV-011200	11200	Togloin khudag	1,399.18	Zavkhan	Durvuljin, Urgamal	5106524
			XV-011214	11214	Magani uul	10,402.40	Zavkhan	ZavkhanBayan gol, Urgamal	5106524
540	Mazunaisaruud	2	XV-013568	13568	Baga ult	709.60	Uvurkhangai	Uyanga	3551199
			XV-013569	13569	Teel	197.84	Uvurkhangai	Taragt	3551199
541	Mainurul	2	XV-014633	14633	Choil uul	84.83	Khentii	Galshar	5236932
			XV-014675	14675	Khurant uul	617.32	Arkhangai	Ikhtamir	5236932
542	Max-Impex	2	XV-003798	3798	Mushgia khudag-1	614.94	Umnugovi	Bayangol-Ovoo	2057573
			XV-003816	3816	Mushgia khudag-2	1,311.46	Umnugovi	Bayangol-Ovoo	2057573
543	Max Margad	2	XV-015393	15393	Gichgene-1	1,037.55	Govi-Altai	Erdene	4552415
			XV-015391	15391	Gichgene	5,560.71	Govi-Altai	Erdene	4552415
544	Mandal Altai group	6	XV-015267	15267	Bor Tsakhir	6,680.85	Govi-Altai	Erdene	2023202
			XV-014898	14898	Altangadas	2,789.85	Govi-Altai	Taishir	2023202
			XV-015265	15265	Bulagt-2	2,361.83	Govi-Altai	delger	2023202
			XV-015266	15266	Bulagt	2,928.24	Govi-Altai	delger	2023202
			XV-015268	15268	Bumbat-2	2,661.87	Govi-Altai	delger	2023202
			XV-015270	15270	Uganziin nuruu	11,969.17	Govi-Altai	Bugat	2023202
545	Mandal-Urgukh	5	XV-014770	14770	Ulaan tolgoi Shand	26,387.89	Umnugovi	Bayan-Ovoo	5068851
			XV-014771	14771	Bayan	17,916.34	Umnugovi	Bayan-Ovoo	5068851
			XV-014772	14772	Bayan-1	2,267.79	Umnugovi	Bayan-Ovoo	5068851
			XV-014773	14773	Bayan-2	2,654.55	Umnugovi	Bayan-Ovoo	5068851
			XV-014776	14776	Khongor	7,444.22	Umnugovi	Bayandalai	5068851
546	Mandal Khuder	3	XV-015163	15163	Tugrug	416.62	Govi-Altai	Tugrug	5337402

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-015164	15164	Tugrug	553.30	Govi-Altai	Tugrug	5337402
			XV-015555	15555	Ap Chuluut	43,652.72	Govi-Altai	Tsogt, Erdene	5337402
547	Mandakhbulag	1	XV-015386	15386	Ukhaa	214.28	Ulaanbaatar	Khan-Uul	2662507
548	Mandgobi	1	XV-007584	7584	Ulaan chuluu	3,524.59	Dornogovi	Erdene	2861852
549	Maraatolgoi	1	XV-014240	14240	Nergui	2,622.79	Dornod	Khulunbuir	5193524
550	Marco polo	2	XV-015337	15337	Bulag	56,586.34	Govi-Altai	Biger, delger, Yesunbulag	2069792
			XV-015637	15637	Bulag	6,832.89	Govi-Altai	Biger	2069792
551	MBGTU	1	XV-014097	14097	Khavirga	375.03	Dundgovi	Bayanjargalan, govi-Ugtaal	5132584
552	MBRIK	1	XV-012560	12560	East part of ore	20.21	Ulaanbaatar	Nalaikh	5218349
553	MegaMines Mongolia	7	XV-014082	14082	Unegt	1,438.24	Selenge	ZuunBuren, Tsagaannuur	5073111
			XV-014639	14639	Songinot	666.51	Khuvsgul	Arbulag	5073111
			XV-014643	14643	Tsaidam	3,024.35	Selenge	Tushig	5073111
			XV-015052	15052	Orgikh	3,989.64	Tuv	Bayan-unjuul, Buren	5073111
			XV-015441	15441	Buduun	70,715.26	Khovd	Bulgan, Uyench	5073111
			XV-014750	14750	Shokhoit	351.39	Dundgovi	Bayanjargalan	5073111
			XV-014753	14753	Berkh uul	4,544.27	Selenge	Khuder	5073111
554	MEM	2	XV-014554	14554	Tost	1,136.61	Zavkhan	Tsetsen-Uul	5224993
			XV-014560	14560	Tsakhir	5,100.84	Selenge	Sant	5224993
555	Mentuyu	1	XV-009309	9309	Baga Dulaan khar Uul	101.05	Bayan-Ulgii	Nogoonnuur	5019834
556	Menshikuanie	2	XV-009448	9448	Zurkh uul-1	51,783.78	Umnugovi	Gurvan tes	5235839
			XV-009447	9447	Toorait uul-1	17,102.64	Umnugovi	Gurvan tes	5235839
557	Mercury Ord	1	XV-013664	13664	Khutul	6,802.81	Umnugovi	Khanbogd	5183588
558	Metal Invest Medcom	1	XV-013816	13816	Ikhamir Chuluut	3,018.25	Arkhangai	chuluut	5499267
559	Metal Impex	1	XV-008471	8471	Alag Uul	2,172.72	Govi-Altai	Sharga	2090511
560	MGDE	1	XV-013103	13103	Zest	30,254.47	Govi-Altai	Bugat	5208262
561	Mega-Erin	1	XV-016915	16915	Undur javkhlan	19,818.61	Dornogovi	Sainshand, Saikhandulaan	5506816
562	Mizu	3	XV-014088	14088	Tsagaan-Undur Uul	1,601.03	Dornogovi	Airag	5035619
			XV-014089	14089	Tsagaan chuluut	8,586.12	Dornogovi	Airag	5035619
			XV-013648	13648	Alag tolgoi	3,941.47	Dornogovi	Airag	5035619
563	Midglobe Mining	3	XV-009123	9123	Altan Suvarga-8	8,750.56	Dundgovi	Delgerkhangai, Khuld	5480256
			XV-014608	14608	Zoson Teeg	4,552.30	Dundgovi	Delgerkhangai	5480256
			XV-014611	14611	Tsagaan duulgat	2,188.04	Dundgovi	Khuld	5480256
564	Millennium Diggers	1	XV-015192	15192	Khandgait	438.87	Selenge	Yeruu	5324947

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
565	Millennium Discovery	1	XV-014589	14589	Sair uul	66.79	Bayan-Ulgii	Tolbo	5090164
566	Millenniumstorm	1	XV-015446	15446	Unegtiin ovoo	11,801.37	Tuv	Buren, delgerxaah	5328772
567	MIMC	1	XV-012383	12383	Binder	457.94	Khentii	Umnudelger	5082544
568	Minvesco	2	XV-014609	14609	Goojinkhoi uul	7,762.43	Dundgovi	Delgerkhangai, Khuld	5042836
			XV-014610	14610	21st Century	23,310.63	Dundgovi	Khuld	5042836
569	Minghonda LLC	1	XV-008330	8330	Tumurtei	2,295.08	Dundgovi	govi-Ugtaal	5151651
570	Mineral-Orgil LLC	1	XV-015408	15408	Bor Ukhaa	601.29	Dornogovi	Sainshand	5273366
571	Minii Toonot	1	XV-013712	13712	Shar khad	774.64	Sukhbaatar	Tumentsogt	5070651
572	Mini Marco LLC	1	XV-012194	12194	Taatsiin gol	1,653.50	Uvurkhangai	Nariinteel	2061988
573	Minshingerelt Od LLC	1	XV-011172	11172	Dush tolgoi	106.44	Dornogovi	Dalanjargalan	5276934
574	Minyu Shishi LLC	2	XV-009402	9402	Alag Undur	15,522.10	Dornogovi	Saikhandulaan	5050138
			XV-015123	15123	Alag Undur	7,647.52	Dornogovi	Saikhandulaan	5050138
575	Miracleland LLC	2	XV-005178	5178	Suujiin bulag	2,435.19	Umnugovi	KhanKhongor	5002745
			XV-010702	10702	Avdar uuliin zuun khoid ar	342.31	Tuv	Lun	5002745
576	MNRll LLC	1	XV-016875	16875	Ikh tamir Chuluut	9,675.78	Arkhangai	chuluut	5455812
577	Mogoin gol LLC	1	XV-013841	13841	Mogoin gol	85.21	Khuvsqul	Tsetserleg	2034859
578	Mogoin gol Global Resources LLC	1	XV-014194	14194	Burkheer-2	2,691.87	Khuvsqul	Tsetserleg	5414717
579	Mongol International LLC	18	XV-008334	8334	Munguu Uul	9,069.28	Uvs	TsagaankhairKhan	2730588
			XV-008335	8335	Khushig-Uul	22,542.59	Uvs	TsagaankhairKhan	2730588
			XV-008337	8337	Bogos	5,211.95	Khovd	Tsetseg	2730588
			XV-008338	8338	Shavagtai Uul	11,005.43	Khovd	Must, Tsetseg	2730588
			XV-008339	8339	Ulziit-Ovoo Uul	10,329.62	Arkhangai, Uvurkhangai	Khashaat, Kharkhorin	2730588
			XV-008340	8340	Khiagtiin servee uul	87,346.02	Govi-Altai	Bugat	2730588
			XV-008341	8341	Chigertei-1	30,162.20	Bayan-Ulgii	Deluun	2730588
			XV-008342	8342	Chigertei-3	6,406.04	Bayan-Ulgii	Deluun	2730588
			XV-008336	8336	Sair	3,895.79	Khovd	Tsetseg	2730588
			XV-008343	8343	Chigertei-2	4,860.05	Bayan-Ulgii	Deluun	2730588
			XV-012688	12688	Munguu uul-1	2,091.41	Uvs	TsagaankhairKhan	2730588
			XV-012689	12689	Khushig uul	3,347.59	Uvs	TsagaankhairKhan	2730588
			XV-014116	14116	Shavagtai Uul-2	1,509.46	Khovd	Must	2730588
			XV-014117	14117	Khushig uul-2	4,512.00	Uvs	TsagaankhairKhan	2730588
			XV-014119	14119	Bogos	3,410.85	Khovd	Tsetseg	2730588
			XV-014120	14120	Chigertei-4	3,014.25	Bayan-Ulgii	Deluun	2730588

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-014114	14114	Chigertei-2	5,410.92	Bayan-Ulgii	Deluun	2730588
			XV-014121	14121	Chigertei-3	3,427.16	Bayan-Ulgii	Deluun	2730588
580	Modot-Uul LLC	1	XV-011005	11005	Modot	761.91	Dornogovi	Airag	4248015
581	Modun Resources LLC	1	XV-008159	8159	Nuurst	3,448.42	Tuv	Arkhus, Bayan, Bayanjargalan	5508606
582	Mon-Ajnai LLC	2	XV-014303	14303	Sair	99.43	Khuvsgul	Burentogtokh	2067544
			XV-014972	14972	Ulaan tolgoi	423.43	Khuvsgul	Tunel	2067544
583	Mon-Ayut LLC	1	XV-012510	12510	Tsagaan chuluut	1,454.87	Tuv	Ugtaaltsaidam	2860953
584	Mongol Altai Resources LLC	1	XV-016842	16842	Chigertei	167,127.45	Bayan-Ulgii	Altai, Buyant, Sagsai, Ulaankhus	5476372
585	Mongol Diesel LLC	1	XV-015364	15364	Tsagaan Suvarga	7,957.48	Dornogovi	Mandakh	2042134
586	Mongol Manganese Natural Resources LLC	1	XV-013693	13693	Khoid argalant	1,252.99	Umnugovi	Bayandalai	2886197
587	Mongol Myangan LLC	1	XV-009439	9439	Myaganii talbai	7,223.46	Dornogovi	Saikhandulaan	2804395
588	Mongol Resource Corporation LLC	1	XV-016751	16751	Tsagaan uul	2,360.11	Khuvsgul	Tsagaan-Uul	5365112
589	Mongol Uranium Resources LLC	1	XV-013260	13260	Bayan-Erkhet	6,650.41	Sukhbaatar	Sukhbaatar	5150884
590	Mongol Chadai International Energy LLC	1	XV-011693	11693	Zangat uul	2,256.70	Umnugovi	Gurvan tes	5435951
591	Mongol-Alt LLC	2	XV-010650	10650	Saravchit tolgoi	84.52	Selenge	Bayangol	2024101
			XV-011455	11455	Ikh bulan	108.40	Darkhan-uul	Darkhan, Orkhon	2024101
592	Mongol Golomt Group	1	XV-015382	15382	Khukh khadat	920.41	Selenge	Orkhontuul	5326834
593	Mongol guan yuan LLC	3	XV-008461	8461	Tsaidam	1,334.50	Tuv	Bayan	2842475
			XV-008171	8171	Tsaidam Khundii	831.62	Tuv	Bayan	2842475
			XV-008346	8346	Zuun Tsaidam	1,174.81	Tuv	Bayan	2842475
594	Mongolgunhuazin yuan LLC	1	XV-013051	13051	Tulga	1,772.44	Umnugovi	Gurvan tes	5490413
595	Mongolian Iron Group	1	XV-013800	13800	Murun-2	5,030.68	Khentii	Murun	5481724
596	Mongolian Cooper Mining LLC	1	XV-005481	5481	Bor khag	610.55	Bayan-Ulgii	Nogoonuur	5429013
597	Mongolian Lantanoide Corporation	1	XV-010794	10794	Bor tolgoi	106.66	Khovd	Myangat	5458757
598	Mongolian National Rear Earth Corporation	2	XV-009819	9819	Khalzan buregtei	2,066.33	Khovd	Myangat	5401801
			XV-009821	9821	Ar Khuren Uul	981.53	Khovd	Myangat	5401801
599	Mongolian Rontak Energy LLC	3	XV-012799	12799	Khamariin uzuur	15,711.63	Umnugovi	Tsogtsetsii	5446066
			XV-013194	13194	Uurt	811.70	Tuv	Bayan-unjuul	5446066
			XV-015049	15049	Suveegiin Khuren	3,777.88	Umnugovi	Nomgon	5446066

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
600	Mongolian Minerals Pity LLC	1	XV-012404	12404	Jonshit	7,461.99	Sukhbaatar	Tuvshinshree	5248809
601	Mongolian Top Field LLC	1	XV-015461	15461	Khar khudag	17,927.01	Dornogovi	Ikh khet	5392284
602	Mongol Metal Mining LLC	2	XV-010444	10444	khudag baishint	378.44	Bulgan	buregkhangai	5239168
			XV-012141	12141	Zakhtsag Uul	3,105.76	Bulgan	buregkhangai	5239168
603	Mongol Oil Shale LLC	1	XV-015298	15298	Zuun Chuluut	2,827.68	Dornod	Bayandun	2687151
604	Mongolrostsvevment LLC	3	XV-003595	3595	Tuin goliin ekh	10,479.08	Bayankhongor	ErdeneTsogt	2550466
			XV-004211	4211	Tuingol-3	14,191.52	Bayankhongor	ErdeneTsogt	2550466
			XV-006483	6483	Khyargas nuur	24,184.96	Uvs	Naranbulag	2550466
605	Mongolroad prom LLC	1	XV-011883	11883	Khumuul Khundii	9,339.58	Khentii	Batshireet , Binder	2825627
606	Mongolsanchuan LLC	2	XV-014440	14440	Tolgod	1,944.39	Sukhbaatar	Tumentsogt	5247071
			XV-015044	15044	Sukhait Uul	15,521.64	Dornogovi	Saikhandulaan	5247071
607	Mongol Standard LLC	2	XV-015029	15029	Ljyepaa Togloi	1,112.09	Ulaanbaatar	Baganuur	2771799
			XV-015051	15051	Elstei	123.83	Ulaanbaatar	Nalaikh	2771799
608	Mongol Tsamkhag LLC	8	XV-006992	6992	Ulaan tsav	7,093.55	Umnugovi	Tsogt-Ovoo	2848317
			XV-008323	8323	Zostiin talbai	1,418.42	Khovd	Must, Tsetseg	2848317
			XV-009121	9121	Shar ovoo	2,134.26	Sukhbaatar	Sukhbaatar	2848317
			XV-008822	8822	Zamiin tolgoi	278.56	Khuvsgul	Arbulag	2848317
			XV-011478	11478	Zost-2	40,103.54	Khovd	Darvi, Must, Tsetseg	2848317
			XV-011479	11479	Zost-1	29,793.19	Khovd	Must, Tsetseg	2848317
			XV-016899	16899	Ergeneg govi	47,672.37	Dundgovi, Uvurkhangai	Erdenedalai, Bayan-Ondor	2848317
			XV-016900	16900	Murgutsug	19,507.05	Dundgovi	Erdenedalai	2848317
609	Mongol Shaazan LLC	1	XV-007205	7205	Zun turuu	43.59	Ulaanbaatar	Songinokhairkhan	2082187
610	Mongol-Alt MAK LLC	9	XV-006753	6753	Khurenkhamar Uul	24,757.35	Zavkhan	Durvuljin, Urgamal	2095025
			XV-006252	6252	Durvuljin	332.07	Dornogovi	Airag	2095025
			XV-006632	6632	Aduunchuluunii Khundii	4,048.94	Dornod	Bayantumen	2095025
			XV-007870	7870	Deverkhiin Tsakhir Uul	7,793.04	Govi-Altai	Erdene	2095025
			XV-007706	7706	Sevkhuul tolgoi	7,647.93	Umnugovi	Noyon	2095025
			XV-008220	8220	Alag Tsakhir Tolgoi	4,301.23	Bayankhongor	Zag, Khureemara	2095025
			XV-009428	9428	Manj Togloi	390.93	Dornogovi	Dalanjargalan	2095025
			XV-012171	12171	Khant	33.47	Tuv	Altanbulag	2095025
			XV-012200	12200	Khuut	1,222.62	Dundgovi	Bayanjargalan , govi-Ugtaal, GurvanSaikhan	2095025
611	Mongoliin Altan Ayala LLC	2	XV-009264	9264	Tumen Ulzii uul	12,306.86	Dornogovi	Mandakh	2871777

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-009626	9626	Tsagaan Suvarga	7,280.87	Dornogovi	Mandakh	2871777
612	Mondulaan Trade LLC	2	XV-007092	7092	Guchingii sair	172.69	Bayankhongor	Bayan-Ovoo	2554518
			XV-011707	11707	Ulziit ovoo	3,024.95	Bulgan	buregkhangai	2554518
613	Monzol LLC	3	XV-005584	5584	Noyon uuliin uvur	202.39	Selenge	Bayangol	2654652
			XV-007916	7916	Alag tsav	953.96	Dornogovi	Dalanjargalan	2654652
			XV-010177	10177	Bor tolgoi	492.45	Dornogovi	Dalanjargalan	2654652
614	Mon Quartz LLC	1	XV-014888	14888	Bayan Uul	1,981.07	Dornogovi	Saikhandulaan	2824833
615	Monlaa LLC	5	XV-006602	6602	Takhiaat tolgoi	1,523.98	Selenge	Bayangol, Bayangol	2045931
			XV-008120	8120	Murun-2	10,404.20	Khentii	Murun	2045931
			XV-011990	11990	Tolgod	4,128.05	Dornogovi	Khatanbulag	2045931
			XV-016654	16654	Murun-2	3,151.38	Khentii	Murun	2045931
			XV-016943	16943	Tolgodiin tal	2,013.85	Dornogovi	Khatanbulag	2045931
616	Monmanagement LLC	1	XV-012511	12511	Khadan khoshuu	698.47	Dornogovi	Dalanjargalan	2885352
617	Monros Prom Ugoli LLC	1	XV-013619	13619	Shurquin sant	16,084.10	Uvs	Tarialan, Turgen	2811138
618	Monrosselmash LLC	1	XV-005841	5841	Shunkhat uul	457.12	Khovd	ErdeneBuren	2685205
619	Monscorp LLC	1	XV-016847	16847	Olon turuu	2,250.95	Uvurkhangai	Khujirt	5359015
620	Monsunud LLC	1	XV-010880	10880	Shiir	37.36	Darkhan-uul	Khongor	2611961
621	Moriyalti LLC	1	XV-015435	15435	Taishir	1,440.51	Govi-Altai	Taishir	5337267
622	Morit-expoloration LLC	2	XV-014618	14618	Sukhbaatar-1	11,987.63	Sukhbaatar	Sukhbaatar	5258219
			XV-014619	14619	Sukhbaatar-2	18,677.62	Sukhbaatar	Sukhbaatar	5258219
623	Mochi-Iron LLC	1	XV-008583	8583	Zuun unjuul	11,117.44	Tuv	Bayan-unjuul	5391768
624	Mochistown LLC	1	XV-015114	15114	Toshint uul	1,470.54	Bayan-Ulgii	Sagsai	5391105
625	Moenko LLC	9	XV-005309	5309	Tetegiin davaa	1,414.37	Khovd	Darvi, Tsetseg	5141583
			XV-007460	7460	Olon bulag	275.92	Khovd	Uyench	5141583
			XV-008976	8976	Tsagarig Uul	26,014.95	Khovd	Zereg , Mankhan	5141583
			XV-011515	11515	Darvi	31,708.86	Khovd	Darvi	5141583
			XV-011628	11628	Gant mod	3,517.80	Khovd	Zereg , Mankhan	5141583
			XV-011719	11719	Khairkhan Uul	216,559.49	Govi-Altai	Tsogt, Erdene	5141583
			XV-011724	11724	Burkhant	2,110.21	Khovd	Zereg	5141583
			XV-012315	12315	Shar sair	3,246.46	Govi-Altai	Altai, Bugat	5141583
			XV-012126	12126	Khar tolgoi	41,351.50	Govi-Altai	Erdene	5141583
626	Mungunguren LLC	1	XV-010669	10669	Zuun dalan	39.75	Dornogovi	Dalanjargalan	5350182
627	Mungunnavch LLC	1	XV-012317	12317	Dojir Uul	1,889.31	Khentii	Batnorov	5145422

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
628	Mungun Uul LLC	1	XV-013704	13704	Biluut	630.91	Dornogovi	Dalanjargalan	5232929
629	Munkh Altan Suvarga LLC	2	XV-015376	15376	Zuun dalan	554.87	Dornogovi	Dalanjargalan	5329507
			XV-015392	15392	Bayan	5,324.94	Govi-Altai	Taishir	5329507
630	Munkh Bolor Erdene LLC	3	XV-016832	16832	Shiirini Khundii	33.57	Darkhan-uul	Khongor	5314593
			XV-012962	12962	Khuurai nuga	173.57	Tuv	Jargalant	5321182
			XV-016774	16774	Khuurai nuga	65.25	Tuv	Jargalant	5321182
631	Munkhgun od LLC	1	XV-015336	15336	Nuden	158.72	Dundgovi	Undurshil	5238145
632	Munkhlevra LLC	2	XV-015607	15607	Khar del	27,991.74	Govi-Altai	Altai	5101301
			XV-016969	16969	Tenuun-1	39,188.32	Umnugovi	Bayandalai, Noyon, Sevrei	5101301
633	Munkh Mining LLC	2	XV-014283	14283	Undur ulaa-1	1,536.41	Arkhangai	Ondor-Ulaan	2808226
			XV-014284	14284	Ulziit-1	8,008.56	Arkhangai, Bulgan	Ulziit, Mogod	2808226
634	Munkhsayan LLC	5	XV-014607	14607	Khadan khoshuu	9,550.63	Dornogovi	Khuvsgul	5153077
			XV-013417	13417	Argalant-1	2,007.34	Umnugovi	Bayandalai	5153077
			XV-013933	13933	Alag	7,806.64	Khuvsgul	Toson, Tsengel	5153077
			XV-013934	13934	Bumbatiin Undur Uul	5,796.93	Khuvsgul	Galt	5153077
			XV-014736	14736	Ukhaa	874.69	Dornogovi	Dalanjargalan	5153077
635	Munkhterguun LLC	1	XV-014473	14473	Baruun nuruu	37.49	Darkhan-uul	Shariingol	2817179
636	Munkh khash LLC	1	XV-013196	13196	Tsagaan del	7,662.27	Dornogovi	Delgerekh	2585871
637	Must olon bulag LLC	11	XV-008786	8786	Turgenii del	1,977.77	Uvs	Khyargas, Tsagaankhair Khan	2827514
			XV-009167	9167	Kharlag Uul	5,884.57	Khovd	Durgun, Myangat	2827514
			XV-009440	9440	Zalaa Khaikhan Uul	3,560.96	Umnugovi	KhanKhongor	2827514
			XV-009656	9656	Oyut ovoo	5,618.26	Uvs, Khovd	Ulgii, Durgun, Myangat	2827514
			XV-011326	11326	Tsagaankhairkhan	3,041.30	Uvs	Khyargas, Tsagaankhair Khan	2827514
			XV-014814	14814	Tsagaankhairkhan-1	458.41	Uvs	Khyargas	2827514
			XV-014815	14815	Tsagaankhairkhan-2	450.52	Uvs	Tsagaankhair Khan	2827514
			XV-014816	14816	Tsagaankhairkhan-3	280.62	Uvs	Khyargas	2827514
			XV-014820	14820	Zalaa Khaikhan Uul-4	7,116.88	Umnugovi	KhanKhongor	2827514
			XV-014818	14818	Zalaa Khaikhan Uul-2	2,313.31	Umnugovi	KhanKhongor	2827514
			XV-010947	10947	Tukhum-2	10,215.19	Dornogovi	Khatanbulag	2827514
638	MT Mining LLC	4	XV-011043	11043	Urtiin talbai-2	3,357.28	Sukhbaatar	Erdenetsagaan	5197783
			XV-011044	11044	Bilkh ovoo	6,992.34	Sukhbaatar	Erdenetsagaan	5197783
			XV-010711	10711	Khoshuu khudag	9,127.92	Dornod	Sergelen	5197783

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-011522	11522	Baishint-1	5,759.23	Sukhbaatar	Bayandelger	5197783
639	MUUB LLC	3	XV-014557	14557	Khotont	9,424.94	Bayan-Ulgii	Tsengel	5104459
			XV-013819	13819	Senjitiin khyar	242.62	Govi-Altai	Altai	5104459
			XV-014326	14326	Zegst Tal	673.56	Govi-Altai	Altai	5104459
640	Mushgia Khudag Metals LLC	1	XV-012396	12396	Mushgia khudag	1,911.86	Umnugovi	Bayangol-Ovoo	5098963
641	MEBE LLC	1	XV-014846	14846	Khuuvur khudag	2,611.77	Bayankhongor	BayanGovi	5148944
642	MagicBridge LLC	2	XV-015186	15186	Nergui	100.88	Dornogovi	Airag	5175933
			XV-015218	15218	Ulziit	505.45	Dundgovi	Ulziit	5175933
643	MagicStation LLC	4	XV-013668	13668	Bukhugin gol	72.20	Tuv	Altanbulag	5141893
			XV-013530	13530	Elst gol-1	25.73	Ulaanbaatar	Nalaikh	5141893
			XV-014008	14008	Bor tal	82.49	Ulaanbaatar	Bagakhangai	5141893
			XV-015154	15154	Umnu chuluu	1,080.96	Dornogovi	Altanshiree	5141893
644	Magicteam LLC	1	XV-007149	7149	Olon ovootiin talbai	183.55	Dornogovi	Dalanjargalan	2818493
645	Mainstructure LLC	1	XV-014621	14621	Buyant	10,035.03	Dundgovi	Ulziit	5281946
646	Menyashiyu LLC	6	XV-015317	15317	Zuun nemelt	603.35	Umnugovi	Tsogt-Ovoo	5239249
			XV-015318	15318	Baruun nemelt	377.16	Umnugovi	KhanKhongor, Tsogt-Ovoo	5239249
			XV-015068	15068	Baruun urd	1,887.63	Umnugovi	KhanKhongor	5239249
			XV-015069	15069	Baruun khoid	2,368.78	Umnugovi	KhanKhongor	5239249
			XV-015070	15070	Zuun urd	102.87	Umnugovi	Tsogt-Ovoo	5239249
			XV-015074	15074	Baruun kheseg	1,109.28	Umnugovi	KhanKhongor	5239249
647	Myangan Jiguur LLC	1	XV-012441	12441	Mandakhiin Khundii	4,178.42	Arkhangai	BatTsengel, tuvshuulekh	5150388
648	NABD LLC	5	XV-010256	10256	Tsagaan chuluut	1,538.70	Khentii	Binder, Kherlen	5082137
			XV-010975	10975	Taivan-1	3,750.78	Selenge	Khuder	5082137
			XV-011700	11700	Khundii	56,370.30	Umnugovi	Bulgan	5082137
			XV-014134	14134	Bayan Khukh uul	7,702.58	Umnugovi	Bulgan	5082137
			XV-013060	13060	Khar burgast	3,113.86	Khentii	Binder, Umnudelger	5082137
649	Nagaaranz LLC	1	XV-013150	13150	Ulaan chuluut	15,557.39	Sukhbaatar	Sukhbaatar	5106656
650	Nagaaranzbaj LLC	1	XV-015365	15365	Ilrel-1	10,245.21	Sukhbaatar	Munkhkhaan	5194407
651	Nadmin LLC	1	XV-015000	15000	Buyant	22,307.11	Dornogovi	Mandakh	5343542
652	Nainfon Nenyuan LLC	3	XV-012599	12599	Tolgod	3,399.04	Umnugovi	Nomgon	5190169
			XV-015053	15053	Kharlag	3,640.51	Umnugovi	Khurmen	5190169
			XV-015054	15054	Shavagtain	5,006.87	Umnugovi	Bayandalai	5190169
653	Nalgar Khundii LLC	1	XV-007438	7438	Suman khad	8,390.19	Govi-Altai	Erdene	5267552

Appendix GG. List of companies those hold exploration licenses

№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
654	NanoGovi LLC	1	XV-014494	14494	Suuji Ulaan	355.99	Dornogovi	Urgun	5207118
655	Naranbulag Shim LLC	1	XV-012759	12759	Khashaatiin ar	3,173.50	Uvs	Naranbulag	5388163
656	Narantuul Trade LLC	2	XV-007252	7252	Eedemt-3	8,694.88	Dundgovi	Bayanjargalan , govi-Ugtaal, GurvanSaikhan	2070022
			XV-007253	7253	Eedemt-2	5,360.99	Dundgovi	Bayanjargalan , GurvanSaikhan	2070022
657	Naran Khatan LLC	1	XV-012432	12432	Bayan-Undur	5,427.54	Dundgovi	Bayanjargalan , govi-Ugtaal	5072069
658	Narlagbayan Altai LLC	6	XV-011999	11999	Bor Khundii	2,282.80	Umnugovi	Bayandalai	5433169
			XV-013317	13317	Khatuugiin gol	1,789.12	Govi-Altai	Tonkhil	5433169
			XV-013318	13318	Tsagaan tolgoi	2,256.03	Govi-Altai	Taishir	5433169
			XV-013020	13020	Khan Uul	427.43	Uvurkhangai	Nariinteel	5433169
			XV-014398	14398	Taliin ovoo	3,113.35	Umnugovi	Gurvan tes	5433169
			XV-014397	14397	Khermen Uul	3,796.35	Umnugovi	Bayandalai	5433169
659	Narnii Uruu LLC	1	XV-016907	16907	Shavart	39.30	Selenge	Bayangol	2059762
660	Naruka LLC	1	XV-015440	15440	Gurvan Khairkhan	721.55	Govi-Altai	Altai	5196701
661	Natural Fiber LLC	1	XV-012924	12924	Alsin	4,015.00	Khentii	BayanMunkh	5056047
662	Nature Station LLC	1	XV-014886	14886	Unegediin nuur	5,770.04	Dornogovi	Saikhandulaan	5231086
663	Natural Reaches LLC	2	XV-010142	10142	Tumurtei	262.36	Selenge	Khuder	5224608
			XV-011880	11880	Tumurtei	218.40	Selenge	Khuder	5224608
664	NextMine LLC	2	XV-008488	8488	Bulgiin Tsagaan tolgoi	3,273.91	Khentii	Jargalkhaan	5108241
			XV-010649	10649	Tugalgatai	6,023.90	Khentii	Jargalkhaan	5108241
665	Niislel-Urguu LLC	9	XV-006444	6444	Nairamdai-2	19.97	Ulaanbaatar	Songinokhairkhan	2044161
			XV-007640	7640	Kharaa-3	112.11	Selenge	Saikhan	2044161
			XV-008481	8481	Kharaa-5	62.18	Darkhan-uul	Darkhan	2044161
			XV-012266	12266	Ilrel-90	7,507.91	Dornogovi	Airag	2044161
			XV-012139	12139	Doloon	930.96	Tuv	Sergelen	2044161
			XV-014553	14553	Zadgait	28.26	Ulaanbaatar	Khan-Uul	2044161
			XV-014346	14346	Sumber	5,537.41	Dornod	Bulgan	2044161
			XV-013042	13042	Takhilt	217.60	Ulaanbaatar	Songinokhairkhan	2044161
			XV-016802	16802	Nairamdai-1	57.67	Ulaanbaatar	Songinokhairkhan	2044161
666	Niisleltrade LLC	3	XV-013090	13090	Gun Bulag	8,550.78	Dornogovi	Mandakh	2797216
			XV-013091	13091	Dangiin ovoo	51,140.44	Dornogovi	Mandakh, Saikhandulaan	2797216
			XV-013092	13092	Oortsog	7,772.76	Dornogovi	Mandakh	2797216

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
667	Nukiario LLC	11	XV-014538	14538	Umnud Darviin nuruu	4,018.42	Govi-Altai	Darvi, Sharga	5159342
			XV-013721	13721	Sharga	3,813.08	Govi-Altai	Sharga	5159342
			XV-013723	13723	Darvi	8,513.29	Govi-Altai	Darvi	5159342
			XV-013788	13788	Sharga-1	4,772.77	Govi-Altai	Sharga	5159342
			XV-013818	13818	Tunel	3,032.84	Khuvsgul	Tunel	5159342
			XV-013411	13411	Murun	2,184.32	Khuvsgul	Tunel	5159342
			XV-013576	13576	Khoid Darviin nuruu	19,832.40	Govi-Altai , Khovd	Darvi, Darvi	5159342
			XV-013577	13577	Darviin nuruu	15,160.07	Govi-Altai	Darvi	5159342
			XV-014954	14954	Tsakhir Togloi	8,586.96	Khovd	Altai	5159342
			XV-016799	16799	Darviin nuruu	6,625.69	Govi-Altai	Darvi, Sharga	5159342
			XV-016824	16824	Tunel	1,199.58	Khuvsgul	Tunel	5159342
668	Ninjamurun LLC	2	XV-010618	10618	Manj khudag	1,158.86	Bayankhongor	Bayan-Ovoo, Galuut	3124916
			XV-010619	10619	Tsakhir del	538.27	Bayankhongor	Bayan-Ovoo	3124916
669	NKMLL LLC	4	XV-013062	13062	Baatar	528.07	Tuv	Erdene	5179653
			XV-013063	13063	Jargalant	262.30	Tuv	Erdene	5179653
			XV-013064	13064	Salaa	829.24	Tuv	Erdene	5179653
			XV-013061	13061	Khoid	3,035.19	Tuv	Erdene	5179653
670	Novametall Resource LLC	1	XV-008573	8573	Undur togloi	9,619.26	Dornogovi	Khatanbulag	5372658
671	Noyon-Eej LLC	2	XV-008063	8063	Uekhi	239.27	Dornogovi	Airag	2647451
			XV-013048	13048	Tovon uul-2	1,585.25	Umnugovi	Noyon	2647451
672	Nomin-Ord LLC	2	XV-005543	5543	Nariin ovgor	235.35	Govi-Altai	Yesunbulag, Taishir	2065088
			XV-015442	15442	Ukhaa sair	13,759.89	Dundgovi	Adaatsag, delgerTsogt	2065088
673	Nomkhon dalain Erdenes LLC	6	XV-006512	6512	Tsagaan tolgoi	837.11	Khovd	Myangat	2890623
			XV-008448	8448	Khurmen Uul	26,725.86	Umnugovi	KhanKhongor, Khurmen	2890623
			XV-009573	9573	Tsaidam Baruun	1,692.85	Tuv	Bayan	2890623
			XV-009574	9574	Tsaidam umnud	326.02	Tuv	Bayan	2890623
			XV-009709	9709	Tsaidam	336.55	Tuv	Bayan	2890623
			XV-010339	10339	Tsagaan us	1,463.05	Dornogovi	Dalanjargalan	2890623
674	Nonferros Metal Mining	4	XV-005310	5310	Salkhiitiin Bor tolgoi	1,931.06	Sukhbaatar	Sukhbaatar	2801019
			XV-007633	7633	Gun Bulag	1,363.65	Sukhbaatar	Sukhbaatar	2801019
			XV-008856	8856	Uguumur Togloi	2,123.49	Sukhbaatar	Sukhbaatar	2801019
			XV-009122	9122	Shokhoit-3	2,123.00	Sukhbaatar	Sukhbaatar	2801019
675	Northwest Minerals	1	XV-015209	15209	Nergui sair	4,290.16	Bulgan	buregkhantai , Orkhon	5517893

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
676	Northpoint LLC	1	XV-015369	15369	Baruun Bayan	4,187.68	Dundgovi	Deren	5335132
677	Nuramir	2	XV-014725	14725	Jinstiin nuruu	4,113.81	Govi-Altai	Altai, Tsogt	5158974
			XV-013434	13434	Ulaan khus-1	1,617.77	Bayan-Ulgii	Ulaankhus	5158974
678	Nutgiin anar	1	XV-014058	14058	Tsagaan salaa	204.43	Khentii	Batnorov	5196213
679	Nutgiin gantig	2	XV-014201	14201	Ulaan toirom	507.13	Umnugovi	Manlai	5198003
			XV-015246	15246	Ulaan dov	958.72	Dundgovi	GurvanSaikhan, Undurshil	5198003
680	Nutgiin mana	1	XV-013798	13798	Umnudelger	992.60	Khentii	Umnudelger	5196175
681	Nutgiin oyu ord	2	XV-015247	15247	Tsagaan tolgoi	733.99	Dundgovi	Bayanjargalan	5526787
			XV-015549	15549	Khar tolgoi	1,780.25	Dundgovi	Bayanjargalan	5526787
682	Nutgiin suvd	1	XV-015245	15245	Alag tsav	3,612.53	Dundgovi	Khuld	5454468
683	Nutgiin khash	2	XV-013138	13138	Yargait	628.42	Uvs	Umnugovi	5442893
			XV-016909	16909	Nariin ovgor	95.49	Govi-Altai	Yesunbulag, Taishir	5442893
684	New era Gold	6	XV-009058	9058	Tushleg	345.29	Dornogovi	Urgun	2854864
			XV-009368	9368	Bumbain khudag	1,078.67	Dornod	Bayantumen	2854864
			XV-009497	9497	Nuden Togloi	2,329.43	Dornogovi	Khatanbulag	2854864
			XV-010476	10476	Maikhan Togloi	6.54	Tuv	Bayan	2854864
			XV-010857	10857	Khalzan ovoo	833.12	Dornogovi, Sukhbaatar	Delgerekh, Tuvshinshree	2854864
			XV-014623	14623	Ulziit Togloi	1,830.48	Dornod	Matad	2854864
685	New era Cristal	2	XV-010572	10572	Uran	4,285.40	Umnugovi	Bayandalai	5240301
			XV-010573	10573	Gant	1,906.54	Umnugovi	Bayandalai	5240301
686	New Aiconic	1	XV-014684	14684	Aquit	152.26	Khovd	Myangat	5212022
687	Newbeloit	5	XV-010733	10733	Ar teel	1,768.61	Bulgan	buregkhangai	5107792
			XV-012851	12851	Khar tolgoi	2,874.00	Sukhbaatar	Tuvshinshree	5107792
			XV-015081	15081	Urt tsagaan	970.68	Dornod	Matad	5107792
			XV-015082	15082	Bayan-us	580.64	Dornod	Matad	5107792
			XV-015623	15623	Ulziit oboo	2,471.43	Bulgan	buregkhangai	5107792
688	Newenchurs	1	XV-009099	9099	Shar burd	1,030.92	Dornod	Bayantumen	5113792
689	New golden crown	2	XV-013652	13652	Mandal ul	11,705.38	Zavkhan	ErdenekhairKhan, Yaruu	5100127
			XV-016919	16919	Zambain khudag	11,599.77	Zavkhan	Durvuljin, ErdenekhairKhan	5100127
690	New gold mine	2	XV-013765	13765	Bor Ukhaa	11,519.92	Umnugovi	Manlai	5235251
			XV-013764	13764	Khuren tolgoi	8,003.08	Umnugovi	Manlai	5235251
691	Newmon river	2	XV-014468	14468	Ulaan tolgoi	5,124.45	Khuvsgul	Arbulag, Burentogtokh	5056853
			XV-015212	15212	Daagan del Uul	5,695.48	Zavkhan	Durvuljin, Urgamal	5056853

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
692	New orem	1	XV-014219	14219	Ulziit Uul	1,237.17	Arkhangai	Khangai	5214971
693	New saimin Resource	2	XV-012943	12943	Khongor Uul	4,864.41	Bayankhongor	Jinst	5194423
			XV-016951	16951	Saran	3,365.36	Bayankhongor	Jinst	5194423
694	Newtiara	1	XV-014192	14192	Khukh ovoo	24,993.78	Dundgovi	Saikhan ovoo, Erdenedalai	5092744
695	Negdsen Uls	1	XV-015355	15355	Dalan Ukhaa	2,209.69	Dornogovi	Dalanjargalan	5096197
696	National chemical	2	XV-008147	8147	Tsaidam nuur	221.64	Tuv	Tseel	2646455
			XV-008251	8251	Tseeliin Khundii	303.77	Tuv	Tseel	2646455
697	Nerst	1	XV-014629	14629	Khusht	26.78	Bulgan	Orkhon	2007363
698	OAGG	1	XV-015297	15297	Tseel	7,538.86	Zavkhan	ZavkhanBayan gol	5311845
699	OAE	5	XV-013833	13833	Tsagaan chuluut Uul	27,525.00	Bayan-Ulgii	Deluun, Tolbo	5097711
			XV-013834	13834	Oroi uul	3,321.84	Bayan-Ulgii	Buyant, Tolbo	5097711
			XV-013835	13835	Oyut	26,405.28	Bayan-Ulgii	Deluun, Tolbo	5097711
			XV-015410	15410	Oyut	6,234.48	Bayan-Ulgii	Tolbo	5097711
			XV-015498	15498	Tsagaan chuluut Uul	12,587.88	Bayan-Ulgii	Tolbo	5097711
700	ODE	1	XV-012355	12355	Altan khundagiin Khundii-1	65.28	Darkhan-uul, Selenge	Darkhan, Saikhan	4244796
701	Ozecerit	1	XV-004010	4010	Bayanbulag	3,075.07	Umnugovi	Manlai	5373131
702	Olgoi bulag	1	XV-013122	13122	Tukhum	881.42	Sukhbaatar	Sukhbaatar	2337231
703	Olova	1	XV-010407	10407	Avdrant	3,388.21	Tuv	Bayandelger, Erdene	2782944
704	Olongol Trade	1	XV-006925	6925	Khujirtiin Bulag	187.13	Khuvsgul	Murun, Tunel	2109638
705	Olon-Ovoot gold	8	XV-015277	15277	Khurmen tolgoi	20,619.18	Umnugovi	Bayangol-Ovoo	5099005
			XV-015279	15279	Baruun-Ovoo	34.17	Umnugovi	Bayangol-Ovoo	5099005
			XV-015280	15280	Bayan shiree uul	34,322.34	Dundgovi	Luus, Khuld	5099005
			XV-015281	15281	Avdrant-1	9,901.62	Umnugovi	Bayangol-Ovoo	5099005
			XV-015278	15278	Ulgii Uul-1	35,656.42	Umnugovi	Bulgan, Bayangol-Ovoo, KhanKhongor, Tsogt-Ovoo	5099005
			XV-015284	15284	Avdrant	5,409.44	Umnugovi	Bayangol-Ovoo	5099005
			XV-015276	15276	Khoromt	2,191.51	Umnugovi	Bayangol-Ovoo	5099005
			XV-016777	16777	Khorimt	1,010.20	Umnugovi	Bayangol-Ovoo	5099005
706	Openpit	1	XV-016804	16804	Urt khoshuu	331.13	Selenge	Yeruu	5287081
707	Orage tsamkhag	1	XV-013036	13036	Urd zakhtsag	1,481.75	Bulgan	buregkhangai	5398657
708	Orgilmunkh trade	1	XV-015402	15402	Khar togoo	6,355.21	Khentii	Norovlin	2684969
709	Orgiltgun Khairkhan	1	XV-016966	16966	Baga Dulaan khar Uul	5,179.47	Bayan-Ulgii	Nogoonnuur	5517648
710	Orgiluun tuv	1	XV-015125	15125	Tsagaan del	2,679.70	Dornod	Matad	2735342

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
711	Origo partners MGL	1	XV-016801	16801	Lun tolgoi uul-2	1,117.43	Govi-Altai	delger	5364868
712	Orient	1	XV-013149	13149	Shuvuut uul	18,598.88	Dundgovi	Undurshil	2589184
713	Orchlon-Od	16	XV-012881	12881	Togloir-Uul	3,887.32	Selenge	Javkhant	5152054
			XV-014569	14569	Oyut tolgoi	1,240.93	Bayan-Ulgii	Deluun	5152054
			XV-014570	14570	Bichigt	2,989.36	Dornogovi	Dalanjargalan	5152054
			XV-013336	13336	Buyant	12,427.13	Zavkhan	Otgon	5152054
			XV-014274	14274	Bayangiin ovoo	27,758.77	Dornogovi	Khatanbulag	5152054
			XV-013388	13388	Ulaan bogoch Uul	2,331.90	Zavkhan	Otgon	5152054
			XV-012939	12939	Ikhsaran	5,828.12	Dundgovi	govi-Ugtaal	5152054
			XV-014348	14348	Togloi	5,490.27	Khentii	Binder	5152054
			XV-013443	13443	Artsat tsunkheg	5,959.89	Bayan-Ulgii	Tolbo	5152054
			XV-013474	13474	Shivee1	6,421.63	Govi-Altai	Tseel	5152054
			XV-013978	13978	Bayangiin ovoo-3	1,756.84	Dornogovi	Khatanbulag	5152054
			XV-013980	13980	Tsogt	3,049.26	Dornogovi	Altanshiree	5152054
			XV-013517	13517	Khust	10,835.20	Dornod	Bayan-Uul	5152054
			XV-013979	13979	Bayangiin ovoo-2	5,266.35	Dornogovi	Khatanbulag	5152054
			XV-015193	15193	Orkhon	126.06	Selenge	Orkhontuul	5152054
			XV-014885	14885	Zalaat Togloi	398.99	Dornogovi	Dalanjargalan	5152054
714	Ostnorm	1	XV-015196	15196	Khurendov	516.51	Govi-Altai	Khukhmorit	5106591
715	OTKH	2	XV-012926	12926	Tevsh-2	647.41	Dundgovi	SainTsagaan	5147646
			XV-012927	12927	Tevsh	1,833.49	Dundgovi	SainTsagaan	5147646
716	Ochgun	1	XV-005036	5036	Khooloin tal-3	225.70	Dornod	Bayandun, Dashbalbar	2701065
717	Ochirneule	2	XV-013637	13637	Khar tolgoi	1,442.39	Dornod	Dashbalbar	5497736
			XV-014248	14248	Khukh-Am	1,504.75	Dornod	Dashbalbar	5497736
718	Oyu Tolgoi	1	XV-007226	7226	Jiremiin els	17,930.77	Dornogovi	Mandakh	2657457
719	Oyudaichin	2	XV-008132	8132	Khadat	1,042.13	Tuv	Bayantsogt, Ugtaltsaidam	5104025
			XV-008104	8104	Khadat uul	591.45	Tuv	BayanKhangai, Bayantsogt, Ugtaltsaidam	5104025
720	Oyunii khishig	1	XV-012507	12507	Zurai	809.33	Uvurkhangai	Uyanga	2585669
721	Oyut-Ulaan	1	XV-003659	3659	Kharmagtai	6,647.05	Umnugovi	Tsogttsetsii	2678187
722	Uguujbayan Khangai	1	XV-010778	10778	Tsookhor morit	1,232.95	Selenge, Tuv	Orkhontuul, Zaamar	5515882
723	Uguumur-Taria	2	XV-008873	8873	Khatah uul	4,400.26	Selenge	Bayangol	2544164
			XV-008874	8874	Khatah uuliin davaa	152.02	Selenge	Bayangol	2544164
724	Uguumur-Alt	1	XV-011987	11987	Dushiin khudag	16,583.11	Dornogovi	Altanshiree	2893819

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
725	Uguumurbayn Khaikhan	1	XV-009707	9707	Taliin tavag	1,441.65	Dornogovi	Dalanjargalan	5074223
726	Uguumur gazar	1	XV-015321	15321	Mungun	1,621.58	Arkhangai	BatTsengel	2823993
727	Uguumurtsant khaikhan	1	XV-014174	14174	Tsagaan chuluut	1,822.94	Dundgovi	Ulziit	5114659
728	Umnii Ikh Tal	2	XV-013625	13625	Suuju nuur	20,517.51	Uvs	Naranbulag, Ulgii	5194016
			XV-013735	13735	Khuren tolgoi	57,785.77	Uvs, Khovd	Ulgii, Umnugovi, Myangat	5194016
729	Umniiin Uudam Tal	1	XV-013767	13767	Unegtei	3,730.90	Tuv	Bayan	5256208
730	Ungut-Anar	1	XV-015206	15206	Davst	1,957.78	Uvs	Davst	5513774
731	Unut-Margad	1	XV-014758	14758	Altantsugts	267.39	Bayan-Ulgii	Altantsogts	5199166
732	Ungut-Oyu	1	XV-007162	7162	Tsagaan chuluut	8,318.47	Bayan-Ulgii	Tsengel	5199107
733	Ungut suvd	2	XV-015024	15024	Elst	1,883.50	Zavkhan, Uvs	Urgamal, TsagaankhairKhan	5199131
			XV-015390	15390	Ders	4,111.76	Zavkhan	ZavkhanBayan gol	5199131
734	Ungut shur	1	XV-010529	10529	Khatgal	2,158.28	Khuvsgul	Alag-Erdene, Renchinkhumbe	5040949
735	Undur khos	1	XV-014764	14764	Uushgiin davaa	1,353.69	Zavkhan	Алдархаан	5248604
736	Unjin Uul	3	XV-010779	10779	Shadin khudag	8,208.97	Umnugovi	Gurvan tes	5327008
			XV-012178	12178	Sairamba	14,093.64	Umnugovi	Khurmen	5327008
			XV-013781	13781	Gichgene	2,640.12	Khentii	Tsenkhermandal	5327008
737	Unur jonsh	1	XV-013977	13977	Tsagaan elgen	166.13	Dornogovi	Ikh khet	5190118
738	Unt-Ungut	1	XV-012522	12522	Khuuvurbulag	4,319.99	Dornod	Bayantumen	5075912
739	Urguu management	1	XV-008180	8180	Gashuun khudag	15,480.02	Umnugovi	KhanKhongor	5137233
740	Urniin-Ireedui	1	XV-014594	14594	Khatuugiin engert	917.69	Bayan-Ulgii	Tolbo	5255503
741	Usukh Tumen Khisheg	1	XV-014336	14336	Temeet	5,971.68	Dornod	Bayandun	5482992
742	Usukh gol	1	XV-014830	14830	Zuun khooloi	9,226.80	Dornod	Bayantumen	5317983
743	Usukh gol khurd	1	XV-014214	14214	Narst	1,474.58	Dornod	Bayan-Uul	5482976
744	Usukh zoos	2	XV-015177	15177	KhurenShand	1,310.52	Umnugovi	Gurvan tes	5199077
			XV-015178	15178	Khuren-Ovoo	193.71	Umnugovi	Gurvan tes	5199077
745	Usukh tumen gol	1	XV-015176	15176	Unsgen	30.00	Dundgovi	Erdenedalai	5483026
746	OGCHL	2	XV-007559	7559	Teregtiin nuruu	110,499.83	Govi-Altai	Altai	5198429
			XV-007560	7560	Teregtiin nuruu	376,628.01	Govi-Altai	Altai, Bugat	5198429
747	OEL	2	XV-014261	14261	Khuit	582.27	Dornogovi	Dalanjargalan	5459362
			XV-014286	14286	Khuren tolgoi	967.60	Dornogovi	Dalanjargalan	5459362
748	OXO	1	XV-012598	12598	Bayan-Airag	9,349.19	Bayankhongor	Bayantsagaan	5495229
749	OPM	1	XV-011692	11692	Khukh uul		Uvs	Ulgii,	5035511

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						3,601.84		Umnugovi	
750	OMC	1	XV-014728	14728	Belengulag-3	10,806.10	Selenge	Tsagaannuur	5387531
751	Pakimor	1	XV-015132	15132	Bulgiin ovoo	4,193.46	Khentii	Murun, Kherlen	5203643
752	Paneroks	4	XV-008628	8628	Dushiin gol	170.81	Khuvsgul	Alag-Erdene, Renchinkhumbe	5109345
			XV-008629	8629	Beltesiin gol	2,039.96	Khuvsgul	Ulaan-Uul	5109345
			XV-008630	8630	Uvur maraat gol	1,027.17	Khuvsgul	Alag-Erdene	5109345
			XV-010739	10739	Jargalant	1,965.84	Bulgan	Teshig	5109345
753	Parannarai	1	XV-013862	13862	Khukh tolgoi	43,630.32	Uvs	ZuunGovii, Tes	5143497
754	Peninsula mining	4	XV-014567	14567	Bukht-1	37,400.32	Dornod, Sukhbaatar	Matad, Sukhbaatar, Erdenetsagaan	5149703
			XV-013402	13402	Mungut	2,086.89	Arkhangai	Ikhtamir	5149703
			XV-014794	14794	Dalai2	15,170.50	Dundgovi	Luus, Khuld	5149703
			XV-014795	14795	Dalai1	13,243.05	Dundgovi	Luus	5149703
755	Pentaterra	1	XV-016787	16787	Naran gol	204.66	Selenge	Bayangol	5364116
756	Petro coal	1	XV-012377	12377	Khoviliin khooloi	994.64	Tuv	Bayan, Bayanjargalan	5155827
757	PRHMON	1	XV-013657	13657	Kharaat	4,005.89	Umnugovi	Tsogt-Ovoo	5430372
758	PARAN	1	XV-006714	6714	Bayan-Us	1,782.89	Dornod	Matad	5295777
759	Peabodivinsvei Resource	27	XV-004522	4522	Nomgon	52,023.94	Umnugovi	Nomgon, KhanKhongor	5170672
			XV-004520	4520	Baruun Noyon uul	30,107.53	Umnugovi	Noyon	5170672
			XV-005254	5254	Ikhs uul	20,574.25	Umnugovi	Nomgon, KhanKhongor	5170672
			XV-007457	7457	Khashaat khudag	132.81	Dornogovi	Ikhs khet	5170672
			XV-007590	7590	Chuluut	102.43	Uvs	Tarialan	5170672
			XV-007715	7715	Tsaidam nuur	624.77	Tuv	Bayan	5170672
			XV-009068	9068	Ereelj tolgoi	31,366.74	Dornogovi	Ikhs khet	5170672
			XV-009739	9739	Uzeg	23,446.82	Dornogovi, Khentii	Altanshiree, Ikhs khet, Galshar	5170672
			XV-009237	9237	Shand	48.76	Tuv	Bayan	5170672
			XV-010413	10413	Nuurst Togloi	72,928.82	Umnugovi	Bayan-Ovoo, Tsogttsetsii	5170672
			XV-009837	9837	Tsakhir davaa	3,001.41	Uvs	Umnugovi	5170672
			XV-009884	9884	Tsaidam	65.37	Tuv	Bayan	5170672
			XV-010715	10715	Shanagan-2	486.77	Tuv	Bayan, Bayanjargalan	5170672
			XV-011353	11353	Baishint	1,919.65	Sukhbaatar	Bayandelger	5170672
			XV-011468	11468	Ikhs Uul-1	72,382.73	Umnugovi	KhanKhongor	5170672
			XV-011063	11063	Rashaant	11.06	Sukhbaatar	Sukhbaatar	5170672

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-011162	11162	Altan shiree-1	19,875.92	Dornogovi	Altanshiree	5170672
			XV-011180	11180	Tovonigin tla	58,737.19	Umnugovi	Bayandalai	5170672
			XV-012483	12483	Baruun Noyon uul	22,071.01	Umnugovi	Noyon	5170672
			XV-012764	12764	Ereen tolgoi	21,485.63	Bulgan	Bayan-Agt, Saikhan	5170672
			XV-013601	13601	Bayan Uul	15,381.25	Umnugovi	Noyon	5170672
			XV-013692	13692	Khar ovoo	26,720.18	Umnugovi	KhanKhongor	5170672
			XV-013380	13380	Bayanduurekh	683.52	Bulgan	Gurvanbulag	5170672
			XV-013381	13381	Bayanduurekh-1	1,752.84	Bulgan	Gurvanbulag	5170672
			XV-012930	12930	Burged Ukhaa	1,147.01	Sukhbaatar	Tumentsogt	5170672
			XV-013045	13045	Engeriin toglood	8,310.70	Dornogovi	Altanshiree	5170672
			XV-013521	13521	Umnud yavar	4,881.22	Uvs	Ulgii, Umnugovi	5170672
760	Pic-Ural	1	XV-011500	11500	Jivkheest	1,351.56	Khentii	Dadal	2806479
761	Picyuris	1	XV-012965	12965	Burgast	871.61	Dornod	Dashbalbar	5198038
762	Priop-erdene	1	XV-013748	13748	Serven	105.51	Khentii	Batnorov	5122414
763	Plimut	1	XV-010996	10996	Dargait uul	1,301.49	Arkhangai	Tsakhir	5108675
764	Polaris	1	XV-013044	13044	Norivlon nuga	10,843.50	Khentii	Norovlin	5413222
765	Preshis mounting	1	XV-005887	5887	Tsagaan khyar	44.95	Khentii	Norovlin	2767562
766	PSEL	2	XV-011036	11036	Ilrel-1	3,278.58	Govi-Altai	Tonkhil	5324777
			XV-010640	10640	Bor Khairkhan	557.84	Bayankhongor	Galuut	5324777
767	Puji-Uji	1	XV-014740	14740	Maral	900.20	Dornogovi	Dalanjargalan	5241936
768	Raisan Khuder	2	XV-015578	15578	Buregiin Khangai	33,709.37	Bulgan	buregkhangai , Orkhon	5504783
			XV-015536	15536	Dood dund ungut tolgoi	7,689.64	Darkhan-uul, Selenge	Orkhon, Khongor, Javkhlant	5504783
769	Rezevoirmoli Mongolia	2	XV-011970	11970	Khukh Undur	354.30	Sukhbaatar	Munkhkhaan	5036496
			XV-013471	13471	Khukh Undur	433.64	Sukhbaatar	Munkhkhaan	5036496
770	Rezevoirtungs	2	XV-011076	11076	Ongon Khairkhan	4,373.17	Tuv	Buren	5054249
			XV-013255	13255	Ongon Khairkhan-1	1,895.64	Tuv	Buren	5054249
771	Remikon	2	XV-014901	14901	Ikh nart	2,238.34	Dornogovi	Dalanjargalan	5191823
			XV-014902	14902	Tsagaan uul	2,164.31	Dornogovi	Dalanjargalan	5191823
772	Reo	1	XV-011122	11122	Tsagaan chuluut Uul	1,091.35	Tuv	Bayan	5018056
773	Rich Ore	4	XV-013929	13929	Dugshikh uul	887.20	Umnugovi	Tsogt-Ovoo	5427347
			XV-014405	14405	Uguumur	2,402.20	Arkhangai	Ulziit	5427347
			XV-014052	14052	Ekhen chuluut	1,120.49	Sukhbaatar	Sukhbaatar	5427347
			XV-014053	14053	Buural	6,428.56	Sukhbaatar	Tuvshinshiree	5427347

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774	Rich-Field	2	XV-014826	14826	Naran	71.11	Ulaanbaatar	Songinokhairkhan	5219523
			XV-015544	15544	Khyalganat	7,635.37	Dornod	Bayantumen, Choibalsan	5219523
775	Ril Maik	1	XV-015556	15556	Erdeniin tolgoi	1,331.82	Dornod	Bayan-Uul	5233321
776	Rio Ad	2	XV-008968	8968	Tsagduult uul	24,882.77	Govi-Altai	Tugrug, Tseel	5324998
			XV-010308	10308	Sereegiin undur	9,043.53	Govi-Altai	Tugrug	5324998
777	Rio gobi	4	XV-010398	10398	Atsiin am	55.93	Govi-Altai	Tugrug	5294495
			XV-010401	10401	Nuden	19.71	Govi-Altai	Tugrug	5294495
			XV-010429	10429	Khuren gol	240.03	Govi-Altai	Tugrug	5294495
			XV-010135	10135	Khurengiin tlabai	2,077.40	Govi-Altai	Tugrug	5294495
778	Rich florid	7	XV-006847	6847	Tosongiin ovoo	1,055.52	Khentii	Bayan-Ovoo	5102081
			XV-006848	6848	Shar-Undur	2,116.99	Khentii	Norovlin	5102081
			XV-006849	6849	Khukh-Undur	805.42	Khentii	Bayan-Ovoo, Norovlin	5102081
			XV-007171	7171	Tsagaan-Undur-3	158.07	Khentii	Darkhan	5102081
			XV-011139	11139	Ikh tsagaan del	253.77	Dornogovi	Dalanjargalan	5102081
			XV-012233	12233	Murun	9,869.68	Khentii	BayanMunkh, Murun	5102081
			XV-012109	12109	Shuvuut uul	2,044.02	Khentii	Batnorov	5102081
779	Run gao guo ji	1	XV-015477	15477	Ereen tolgoi	7,181.18	Sukhbaatar	Erdenetsagaan	5495083
780	Ruskei Constraction	1	XV-015239	15239	Shavart Khundii	109.78	Ulaanbaatar	Khan-Uul	5126932
781	Ruichiidamu	3	XV-012654	12654	Tsagaan tsakhir	407.51	Bayankhongor	Bayan-Ovoo	5492122
			XV-014484	14484	Tsokhiot	30.86	Darkhan-uul	Khongor	5492122
			XV-015250	15250	Ulaannuur	1,003.46	Dornogovi	Airag	5492122
782	Red mount	2	XV-013093	13093	Salkhit	9,874.95	Umnugovi	Tsogtsetsii	2881942
			XV-015483	15483	Bayan Salkhit	12,462.94	Umnugovi	Tsogt-Ovoo	2881942
783	Redhill Mongolia	4	XV-006831	6831	Tumurtei BX-13	2,382.81	Selenge	Tushig	5068827
			XV-006832	6832	Tumurtei BX-17	2,059.88	Selenge	Tushig	5068827
			XV-012170	12170	Khuut	4,957.08	Selenge	Tushig	5068827
			XV-014156	14156	Khujirt-1	7,385.23	Selenge	Tushig	5068827
784	SABU	1	XV-014791	14791	Tsagaan del-2	138.34	Dornogovi	Airag	2708965
785	Sagsei mineral Resource	1	XV-015628	15628	Engert	3,949.08	Bayan-Ulgii	Altai	5516455
786	Sain management	1	XV-013217	13217	Bambar-2	452.14	Khentii	Galshar	2763567
787	Sain zaluus	1	XV-012621	12621	Baruun gorkhiin Khundii	1,951.08	Khentii	Binder	5315891
788	Sainom Gold Mongold	2	XV-008707	8707	Baga khalbagant+-1	14,410.54	Bayankhongor	Bayanlig	5158915
			XV-012271	12271	Baga khalbagant	26,098.81	Bayankhongor	Bayanlig	5158915

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
789	Saikhan delger Constraction	1	XV-015221	15221	Khuren-Undur	5,673.50	Uvurkhangai	Zuunbayan ulaan, Ulziit	5314534
790	Saikhan misheel	1	XV-014749	14749	Erdene	21,995.21	Dornogovi	Ulaanbadrakh, Erdene	5261104
791	Saikhan-Orgil Gold	2	XV-006630	6630	Bayan Uul	2,497.62	Khentii	Bayan-Adrag, Dadal	5103304
			XV-012149	12149	Taliin tolgoi	499.73	Tuv	Onondshiree	5103304
792	Saikhan-Ordos	1	XV-014670	14670	Uvur	1,990.01	Umnugovi	Manlai	5256437
793	Salkhit-Altai	1	XV-014836	14836	Khonkhor zag	1,623.80	Govi-Altai	Altai, Bugat	2679868
794	Saliut Art	1	XV-011153	11153	Tooroin shand	2,513.11	Umnugovi	Gurvan tes	2893207
795	Samekh	5	XV-007173	7173	Oyut tolgoi	10,729.40	Zavkhan	BayankhairKhan, Songino	5078253
			XV-007176	7176	Ar bel	4,772.78	Zavkhan	BayankhairKhan	5078253
			XV-013189	13189	Delger	5,992.58	Dundgovi	Tsagaandelger	5078253
			XV-013661	13661	Delger-2	1,578.34	Dundgovi	Tsagaandelger	5078253
			XV-013662	13662	Delger-3	6,503.50	Dundgovi	Tsagaandelger	5078253
796	Samsung home mining	1	XV-015072	15072	Narst	17,892.15	Dornod	Bayan-Uul, Tsagaan-Ovoo	5294045
797	Samtan mores	14	XV-006275	6275	Ulaan Uul	79.14	Govi-Altai	Sharga	5143926
			XV-012782	12782	Khar tolgoi	14,149.02	Zavkhan	ZavkhanBayan gol	5143926
			XV-014544	14544	Khairkhan-2	23,905.99	Zavkhan	Durvuljin	5143926
			XV-014626	14626	Tsagaantolgoi	56,386.96	Bayankhongor	BaaTsagaan, Bayantsagaan	5143926
			XV-014225	14225	Khureet	16,759.94	Zavkhan	ZavkhanBayan gol	5143926
			XV-014275	14275	Khairkhan-2	69,431.10	Bayankhongor	BayanGovi, Bayantsagaan, Jinst, Shinejinst	5143926
			XV-012915	12915	Ovoot khyar	12,039.98	Govi-Altai	Biger, chandmani	5143926
			XV-012967	12967	Sunder	3,386.47	Uvs	Naranbulag	5143926
			XV-012968	12968	Khavtsal	15,425.02	Dornod	Bayandun	5143926
			XV-013002	13002	Tsavchir	4,778.33	Dundgovi	Erdenedalai	5143926
			XV-013010	13010	Khairkhan	25,041.15	Zavkhan	ErdenekhairKhan	5143926
			XV-013011	13011	Modot	3,166.46	Dundgovi	Erdenedalai	5143926
			XV-013563	13563	Khairkhan	33,989.98	Bayankhongor	BaaTsagaan, Bayantsagaan	5143926
			XV-013137	13137	Davst	30,182.65	Uvurkhangai	Bayan-Ondor, Есөнзүйл	5143926
798	Sanaajiguur	2	XV-009845	9845	Baadian am	886.68	Uvs	Turgen	5119499
			XV-016845	16845	Buyant	129.33	Selenge	Bayangol	5119499
799	Santaviach	3	XV-010236	10236	Khulstain am	1,123.07	Bayankhongor	Bumbugur	2645556
			XV-012288	12288	Burkhantiin bulag	1,436.19	Bayankhongor	Bayan-Ovoo, Galuut	2645556
			XV-012286	12286	Shan bulag	1,783.29	Bayankhongor	Bayan-Ovoo	2645556

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
800	San chuan Shani Riu	1	XV-012727	12727	Chuluut	3,404.45	Sukhbaatar	Erdenetsagaan	5401577
801	Sarmai Deelt	1	XV-015330	15330	Tushets	235.49	Dornogovi	Airag, Dalanjargalan	5303486
802	Saruul sain	3	XV-014587	14587	Naran Uul	626.49	Khentii	Batnorov	5057043
			XV-015043	15043	Gurvan khar uul	11,371.77	Dornogovi	Khuvs gul	5057043
			XV-014851	14851	Uushig	7,889.73	Sukhbaatar	Bayandelger	5057043
803	Saruul sansar	1	XV-014162	14162	Tsagaan ovoo	3,771.56	Dundgovi	Saikhan ovoo	5103576
804	Satirem	1	XV-014956	14956	Khukh ishig uul	20,997.08	Khovd	Altai	5184908
805	South Gobi Black Gold	4	XV-014105	14105	Khuush	682.95	Khentii	Bayan-Adrag	5358264
			XV-012956	12956	Asariin shand	23,736.40	Umnugovi	Manlai	5358264
			XV-012957	12957	Kharaat uul	7,524.05	Umnugovi	Manlai	5358264
			XV-014797	14797	Urliin ovoo	684.28	Dornod	GurvanZagan	5358264
806	South Gobi Coal trans	1	XV-011187	11187	Gashuu tolgoi-1	66,228.31	Umnugovi	Gurvan tes	5358221
807	South Gobi Fortuna	2	XV-012989	12989	Zugit	199.99	Tuv	Onorshiree	5402204
			XV-012990	12990	Togoot	7,717.94	Umnugovi	Nomgon	5402204
808	South Gobi Sand	12	XV-005275	5275	Goyot uul	38,017.13	Umnugovi	KhanKhongor, Tsogttsetsii	5084555
			XV-005267	5267	Tovon uul	33,295.56	Umnugovi	Bayandalai, Noyon	5084555
			XV-005277	5277	Tsetsii Uul	61,385.85	Umnugovi	Bayan-Ovoo, Tsogttsetsii	5084555
			XV-005278	5278	Burkhan Uul	10,624.58	Umnugovi	Bayan-Ovoo, Nomgon	5084555
			XV-006359	6359	Nariin uvuljuu	8,578.63	Umnugovi	Gurvan tes, Noyon	5084555
			XV-007262	7262	Ajliin talbai	30,690.17	Umnugovi	Bayan-Ovoo	5084555
			XV-009442	9442	Kuvguun-1	27,340.51	Umnugovi	Noyon	5084555
			XV-009446	9446	Ikh Uul-1	13,748.62	Umnugovi	Bayan-Ovoo, KhanKhongor	5084555
			XV-009449	9449	Galiin ovoo-1	168,538.79	Umnugovi	Gurvan tes, Noyon	5084555
			XV-009443	9443	Uvuljuu uul-1	23,970.20	Umnugovi	Gurvan tes, Noyon	5084555
			XV-013779	13779	Khongil uul-1	67,868.95	Umnugovi	Bayandalai, Noyon	5084555
			XV-013916	13916	Ulziit	26,487.88	Dundgovi, Umnugovi	Ulziit, Manlai, Tsogttsetsii	5084555
809	SDDG	2	XV-014381	14381	Khalzan khoshuu	2,890.72	Zavkhan	Durvuljin	2888696
			XV-014871	14871	Ulziit Togloi	1,379.30	Sukhbaatar	Munkhkhaan	2888696
810	Selenasibiri	1	XV-005328	5328	Shorgoolj uul	1,792.64	Selenge	Yeruu, Khuder	5085764
811	Centerra gold mongolia LLC	20	XV-005311	5311	Chandagtai-3	6,554.67	Selenge	Bayangol, Bayangol	2108291
			XV-006727	6727	Urd tsagaan ovoo	23,597.51	Dornod	Tsagaan-Ovoo	2108291
			XV-007429	7429	Undur Uul	3,156.02	Selenge, Tuv	Bayangol, Bornuur	2108291
			XV-007430	7430	Khadat uul	4,378.89	Selenge	Bayangol	2108291

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No	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-007431	7431	Khuush	2,064.56	Selenge	Bayangol	2108291
			XV-007080	7080	Khushig uul	2,635.21	Selenge	Yeruu, Bayangol	2108291
			XV-007081	7081	Khalzan uul-2	1,668.60	Selenge	Yeruu	2108291
			XV-009148	9148	Belt uul	1,542.52	Selenge	Khuder	2108291
			XV-011239	11239	Amsar khooloi	3,403.56	Sukhbaatar	Munkhkhaan	2108291
			XV-011242	11242	Uul Bayan oboo	22,087.87	Sukhbaatar	UulBayan	2108291
			XV-011545	11545	Artsat uul	5,399.74	Selenge	Bayangol	2108291
			XV-011803	11803	Khailaast	799.84	Selenge	Bayangol	2108291
			XV-012632	12632	Tsagaan chuluutiin ron	1,119.98	Selenge	Yeruu	2108291
			XV-012641	12641	Baruun zelt Uul	6,441.83	Selenge	Khuder	2108291
			XV-013543	13543	Salbartain gol	3,091.65	Selenge	Yeruu	2108291
			XV-014838	14838	Khukh ovoo	10,002.64	Sukhbaatar	Tuvshinshree	2108291
			XV-014839	14839	Tolit ovoo	18,274.12	Sukhbaatar	Tuvshinshree, UulBayan	2108291
			XV-015503	15503	Tariat	26,573.83	Dornod	Bayan-Uul, Tsagaan-Ovoo	2108291
			XV-015505	15505	Khuren tolgoi	20,554.45	Dornod	Tsagaan-Ovoo	2108291
			XV-015504	15504	Davkhar tolgoi	6,261.56	Dornod	Tsagaan-Ovoo	2108291
812	CIG	1	XV-015423	15423	Altan	6,476.52	Dornod	Khalkhgol	5327091
813	CRMI	1	XV-014894	14894	Dal ovoot	21,317.92	Khentii	Bayan-Ovoo, Norovlin	5214068
814	CBGM	1	XV-013699	13699	Salkhit	1,013.75	Tuv	Altanbulag	5158524
815	CBSN	1	XV-015118	15118	Shandan Togloi	55.49	Ulaanbaatar	Khan-Uul	5279771
816	CGBEM	8	XV-011615	11615	Khukh tolgoi-1	125.56	Umnugovi	Gurvan tes	5384982
			XV-011590	11590	Ar tsagaan	270.13	Tuv	Sergelen	5384982
			XV-011694	11694	Duuren	1,163.47	Umnugovi	Bayan-Ovoo, Khanbogd	5384982
			XV-012114	12114	Ar tsahildag	1,427.55	Sukhbaatar	Asgat	5384982
			XV-014434	14434	Zuun uudav	632.88	Khovd	Altai	5384982
			XV-014951	14951	Ulaan borogch	2,348.82	Khovd	Altai, Uyench	5384982
			XV-014883	14883	Khulantai uul	2,407.86	Khentii	Binder	5384982
			XV-015229	15229	Argalant	934.99	Govi-Altai, Khovd	Tonkhil, Altai	5384982
817	COOK	1	XV-013123	13123	Galuut	444.41	Govi-Altai	Erdene	5164125
818	COAL	2	XV-014685	14685	Dornogovi-4	9,478.74	Dornogovi	Mandakh, Khuvsgul	5261198
			XV-016866	16866	Dornogovi-4	390.96	Dornogovi	Mandakh, Khuvsgul	5261198
819	CCEM	1	XV-012662	12662	Navtgar Uul	105,325.60	Umnugovi	Bayan-Ovoo, Nomgon, KhanKhongor	5460093
820	CCM	1	XV-011257	11257	Khongor	159,737.48	Umnugovi	KhanKhongor	5044804

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
821	CT	1	XV-015431	15431	Baatar	348.37	Khovd	Zereg	5173396
822	CTLT	1	XV-006107	6107	Unjuul, khar Khongor	443.06	Tuv	Buren	5289424
823	CAM	5	XV-011128	11128	Salkhit Uul-1	1,437.89	Tuv	Jargalant, Sumber	5024226
			XV-011130	11130	Salkhit Uul-3	12,181.25	Tuv	Jargalant	5024226
			XV-011131	11131	Buural Uul-3	695.32	Tuv	Jargalant	5024226
			XV-011133	11133	Buural Uul-2	2,653.85	Tuv	Jargalant	5024226
			XV-011127	11127	Salkhit Uul-3	5,838.30	Tuv	Jargalant	5024226
824	CMCM	1	XV-013938	13938	Shiveegiin gozgor	2,105.68	Dundgovi	Ulziit	5370108
825	CMNM	1	XV-012323	12323	Ulaan tolgoi	43,794.62	Umnugovi	Nomgon	5407575
826	Sigma-betta	1	XV-015394	15394	Altan els-2	51.83	Ulaanbaatar	Khan-Uul	5123275
827	Sidankuangei	3	XV-003586	3586	Olongiin Ukhaa	1,108.57	Dornogovi	Ikh khet	5180945
			XV-012656	12656	Tumurtei-2	237.61	Khentii	Darkhan	5180945
			XV-013496	13496	BayanTsogt	30,659.73	Sukhbaatar	Erdenetsagaan	5180945
828	Silverkhorde	1	XV-015374	15374	Ulaanbadrakh-4	995.93	Dornogovi	Ulaanbadrakh	5325749
829	Silk stone	1	XV-015160	15160	Ovoot Uul	92.48	Ulaanbaatar	Khan-Uul	5282608
830	City DN Service	1	XV-013089	13089	Khoyor Chuluut	11,390.23	Dornogovi	Mandakh	2588862
831	Sitik international mining investment	2	XV-014616	14616	Tsaidamt	4,330.78	Dornogovi	Dalanjargalan	5357748
			XV-014617	14617	Eldev shand	5,206.69	Dornogovi	Dalanjargalan	5357748
832	Sceint gold	2	XV-015455	15455	Tumurt	5,810.41	Selenge	Bayangol	5327628
			XV-015502	15502	Bayan-Uul	2,309.69	Selenge	Javkhant	5327628
833	Sobt trade	1	XV-006967	6967	Gal bayan	352.96	Tuv	Bayan, Bayanjargalan	2650444
834	Sodgazar	11	XV-010439	10439	Undur Tsakhir	2,363.10	Govi-Altai	Taishir	5031974
			XV-009962	9962	Shar deliin ukhaa	4,898.97	Dornod	Matad	5031974
			XV-009963	9963	Khuut	6,859.51	Dornod, Sukhbaatar	Matad, Sukhbaatar	5031974
			XV-009964	9964	Khukh tolgoi	1,959.42	Dornod	Matad	5031974
			XV-011499	11499	Shar khundii	14.35	Selenge	Khuder	5031974
			XV-012861	12861	Khukh teeg	15,192.44	Dornogovi	Delgerekh, Urgun	5031974
			XV-012862	12862	Balt khundii	7,733.31	Dornogovi	Urgun	5031974
			XV-012867	12867	Uul Gashuun	5,021.97	Uvurkhangai, Umnugovi	Bogd, Sevrei	5031974
			XV-013197	13197	Tsagaan gozgor	1,105.57	Dornogovi	Khatanbulag	5031974
			XV-013201	13201	Baatsagaan uul	8,709.09	Khuvsgul	Burentogtokh	5031974
			XV-013437	13437	Khar khuree uul-2	10,926.44	Umnugovi	Bayandalai, Khurmen	5031974
835	Sod-Ertonts	2	XV-006499	6499	Davaanii belchiriin gol	1,455.38	Arkhangai, Khuvsgul	Tariat, Galt	5108403

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-010013	10013	Kharganat	2,975.06	Uvs	Naranbulag	5108403
836	Sodmargad	1	XV-014066	14066	Duut	31,617.97	Bayan-Ulgii, Khovd	Deluun, Duut	5032938
837	Soyon-Od	1	XV-014729	14729	Undur Naran	20,932.38	Dornogovi	Saikhandulaan	2831945
838	Soninkhad	3	XV-006326	6326	Sonin khangai	153.35	Tuv	Bayantsogt	5112885
			XV-010800	10800	Sonin khad	947.65	Tuv	Apgalaht, Bayantsogt	5112885
			XV-012012	12012	Sonin Khangai-1	5,337.50	Tuv	Bayantsogt	5112885
839	Sor metal	1	XV-010122	10122	Khondongiin tal	12,004.69	Umnugovi	KhanKhongor	2777436
840	Sor jonsh	1	XV-013472	13472	Ulziit	515.05	Dornogovi	Dalanjargalan	5022959
841	Soronzon tolgoi	1	XV-014974	14974	Soronzon Togloi	5,717.74	Sukhbaatar	Munkhkhaan, Tuvshinshiree	5084903
842	Soft fliurit	1	XV-014805	14805	Baruun	1,716.25	Bulgan	Teshig	5271533
843	Space speed	1	XV-010855	10855	Khaalganii uul	2,196.51	Dornogovi	Sainshand, Sainshand	5066832
844	SPROT	2	XV-015493	15493	Shuut	95.67	Sukhbaatar	Khalzan	5331064
			XV-015494	15494	Burd	931.17	Sukhbaatar	Sukhbaatar	5331064
845	Stamina	1	XV-015422	15422	Ulziit	5,223.72	Dundgovi	Ulziit	5330874
846	STBL	1	XV-013801	13801	Dendger ovoo	1,655.68	Tuv	Bayan	2762463
847	Sumeru	1	XV-014660	14660	Khuren tolgoi	10,637.03	Dornogovi	Khuvsgul	5120365
848	Sutai Dayn Orig	1	XV-015057	15057	Noyon	10,726.38	Umnugovi	Noyon	5284481
849	Sutain Bagana	1	XV-014678	14678	Shar tsokhio	1,843.23	Bayankhongor	Bumbugur	5297494
850	Sutain Terguun	1	XV-014552	14552	Elstein Tsagaan ovoo	33.43	Ulaanbaatar	Nalaikh	2063913
851	Sutaitsend	1	XV-010326	10326	Tosongiin gol	4,937.77	Tuv	Zaamar	5047706
852	Suuri	2	XV-011253	11253	Chuluut	329.45	Darkhan-uul	Darkhan, Khongor	2041588
			XV-014001	14001	Gyalgariin Khundii	1,137.36	Dornogovi	Urgun	2041588
853	Sumber-Ord	1	XV-013473	13473	Undur suuj	157.99	Dundgovi	Tsagaandelger	5134617
854	Sunder khas	3	XV-011599	11599	Burentsoqt	4,015.68	Sukhbaatar	Munkhkhaan	5026857
			XV-011841	11841	Orkhon-2	18,139.30	Sukhbaatar	Munkhkhaan, Tuvshinshiree, UulBayan	5026857
			XV-013610	13610	Burentsoqt-1	3,193.49	Sukhbaatar	Munkhkhaan	5026857
855	Sukhbaatar Uul Uurkhai	1	XV-016960	16960	Khukh Undur	189.86	Sukhbaatar	Munkhkhaan	3675416
856	Selebrus	1	XV-014002	14002	Khavchiragana	244.35	Bulgan	Teshig	5163471
857	Selenge minerals	11	XV-008948	8948	Argant	826.68	Selenge, Tuv	Bayangol, BatSumer, Bornuur	2890682
			XV-008949	8949	Kharaa gol-2	6,503.97	Selenge, Tuv	Bayangol, Bornuur	2890682
			XV-008950	8950	Nart Uul	14,067.98	Selenge, Tuv	Bayangol, Bayangol, Bornuur, Jargalant	2890682

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-008947	8947	Boroo	11,002.68	Selenge, Tuv	Bayangol, Bayangol, Sumber	2890682
			XV-008951	8951	Sair uul	3,499.72	Selenge, Tuv	Bayangol, Bayangol, Bornuur	2890682
			XV-008668	8668	Boroo-2	1,001.95	Selenge	Bayangol	2890682
			XV-008669	8669	Kharaa gol-3	136.63	Selenge	Bayangol	2890682
			XV-008670	8670	Shivert	886.14	Selenge	Bayangol	2890682
			XV-008780	8780	Ajinai	1,822.03	Selenge	Bayangol	2890682
			XV-008781	8781	Kharaa gol	7,859.61	Selenge	Bayangol	2890682
			XV-008782	8782	Boroo-1	2,163.63	Selenge	Bayangol	2890682
858	selenge tavankhan	1	XV-015230	15230	Niilekh	4,713.59	Selenge	Yeruu	3739236
859	Sendmon	1	XV-015439	15439	Erdene	8,164.01	Zavkhan	ZavkhanBayan gol, ErdenekhairKhan	5287014
860	Sands stone	1	XV-010103	10103	Kholboo tolgod-1	530.71	Umnugovi	KhanKhongor	5059267
861	Sermi	1	XV-015512	15512	Iree	1,474.07	Khentii	Darkhan	5119006
862	Setgeliin-Ur	1	XV-015468	15468	Dornogovi-1	7,136.27	Dornogovi	Mandakh	5318904
863	Tavan Tolgoi Coal mining	1	XV-013281	13281	Adag Bayangiin khudag	1,501.99	Umnugovi	Bayan-Ovoo	5000505
864	Taijsukh	1	XV-015363	15363	Mogoit	4,501.65	Dundgovi, Umnugovi	Ulziit, Tsogt-Ovoo	5325552
865	Taishirin Khuder	1	XV-009180	9180	Bor nuur	8,526.13	Govi-Altai	Taishir	5243904
866	Taishen Development	1	XV-005930	5930	Dartsagt	907.49	Dornogovi	Dalanjargalan	2777223
867	Talst Burkhan	3	XV-013975	13975	Ukhaa	962.51	Dornogovi	Airag, Dalanjargalan	5215331
			XV-013976	13976	Baruun Tsagaan del	195.75	Dornogovi	Airag	5215331
			XV-014466	14466	Khar ovoo	92.65	Dornogovi	Airag	5215331
868	Talst Dul	2	XV-014148	14148	Tugul	39.55	Sukhbaatar	Tuvshinshree	5105439
			XV-015592	15592	Tsakhir Tolgod	254.36	Dornogovi	Dalanjargalan	5105439
869	Talst Margad	6	XV-012634	12634	Burenkhaan-G	3,654.04	Khuvsgul	Burentogtokh	2663813
			XV-012635	12635	Burenkhaan-H	1,214.29	Khuvsgul	Burentogtokh	2663813
			XV-012636	12636	Burenkhaan-E	1,930.62	Khuvsgul	Alag-Erdene, Arbulag	2663813
			XV-012637	12637	Burenkhaan-A	1,258.70	Khuvsgul	Alag-Erdene, Burentogtokh, Tunel	2663813
			XV-012638	12638	Burenkhaan-D	332.45	Khuvsgul	Alag-Erdene	2663813
			XV-012633	12633	Burenkhaan-1	277.89	Khuvsgul	Burentogtokh	2663813
870	Taliin Jiguur	2	XV-011400	11400	Zuunbulag	2,663.27	Dornod	Matad	2726378
			XV-012993	12993	Tsagaan chuluut	28,489.12	Dornod	Bayantumen, Bulgan	2726378
871	Taliin Nuuts	1	XV-014900	14900	Alag tolgoi		Dornogovi	Erdene	5268125

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						9,935.44			
872	Taliin Shigtegee	1	XV-015647	15647	Choir	34,267.07	Dundgovi	Bayanjargalan , Undurshil	5306361
873	Taliin Elch	2	XV-013914	13914	Khuren Uul	13,074.34	Dornogovi, Sukhbaatar	Delgerekh, Bayandelger, Tuvshinshree	5301769
			XV-016939	16939	Khuren Uul	9,396.35	Sukhbaatar	Bayandelger	5301769
874	Tast-Ulgii	1	XV-008616	8616	Dornodiin talbai	7,072.57	Dornod	Dashbalbar	5247195
875	Takh	1	XV-005616	5616	Mogoitiin gol	1,554.45	Dornod	Bayandun, Bayan-Uul	2741997
876	Takhamt	1	XV-015145	15145	Davaa uul	4,912.73	Arkhangai	Khotont	5279216
877	Takhilgat Gurvan Saikhan	1	XV-012227	12227	Nairin khyairin nuruu	6,127.04	Khovd	Bulgan	5011965
878	Takhilt mandakh	1	XV-016830	16830	Shand khudag	4,019.28	Uvs	Bukhmurun	2169878
879	TBES	1	XV-015338	15338	Argaliin uul	1,212.38	Dornogovi	Urgun	5322693
880	Twin Crystal	1	XV-014613	14613	Mankhan	9,460.01	Khovd	Zereg , Mankhan	5234956
881	TEKA	4	XV-013695	13695	Bokhoin	950.64	Selenge	Bayangol	5087023
			XV-014606	14606	Bayangol	919.23	Selenge	Bayangol	5087023
			XV-013769	13769	Khuren Uul	5,331.12	Zavkhan	ErdenekhairKhan	5087023
			XV-013953	13953	Kharganat	5,801.81	Uvs	Naranbulag	5087023
882	Terra Mining	1	XV-016780	16780	Khuurai tal	5,053.69	Bayankhongor	Shinejinst	5338085
883	Terra line	2	XV-012885	12885	Khar khundii	56,497.88	Umnugovi	Nomgon	5085276
			XV-012937	12937	Khar tolgod	48,650.80	Umnugovi	Nomgon	5085276
884	Terratur	1	XV-015220	15220	Ilrel	389.87	Govi-Altai	Taishir	2680548
885	Terra-Energy	3	XV-013352	13352	Shar uul	19,101.67	Umnugovi	Gurvan tes, Noyon, Sevrei	5430682
			XV-015466	15466	Tsakhiurt govi	4,927.76	Dundgovi	Erdenedalai	5430682
			XV-012929	12929	Tsakhiurt govi	32,023.08	Dundgovi	Delgerkhangai , Khuld, Erdenedalai	5430682
886	Tefis-Mining	63	XV-007891	7891	Bulgan	2,250.91	Bulgan	Bugat	2807459
			XV-007697	7697	Aguin davaa	6,419.10	Bulgan	buregkhangai	2807459
			XV-008072	8072	Indert	4,011.24	Uvs	Bukhmurun, Khovd	2807459
			XV-008073	8073	Indert-2	4,170.22	Uvs	Bukhmurun	2807459
			XV-009127	9127	Baruunburen-3	10,059.18	Bulgan, Orkhon, Selenge	Orkhon, Jargalant, Baruunburen, Orkhontuul	2807459
			XV-009128	9128	Baruunburen-4	9,349.06	Selenge	Baruunburen, Orkhontuul	2807459
			XV-009421	9421	Zuun dalan	9,292.03	Dornogovi	Dalanjargalan	2807459
			XV-009422	9422	Zeegt-2	5,058.60	Govi-Altai	chandmani	2807459
			XV-009520	9520	Baatariin nuruu-2	23,817.61	Khovd	Darvi, Zereg , Must	2807459
			XV-009519	9519	Tsagaan ariin davaa		Khovd	Darvi, Tsetseg	2807459

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No	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						16,321.13			
			XV-009711	9711	Shar Chuluut	7,531.49	Bulgan	buregkhantai	2807459
			XV-009720	9720	Tugalgatai	6,726.61	Khentii	Murun, Kherlen	2807459
			XV-009723	9723	Ilrel	3,003.17	Zavkhan	Nomrog	2807459
			XV-010249	10249	Shuvuut uul	721.72	Zavkhan	Tudevtei	2807459
			XV-009710	9710	Ar teel uul	15,017.03	Bulgan	buregkhantai , Orkhon	2807459
			XV-010038	10038	Khadatiin bulag	1,039.46	Govi-Altai	chandmani	2807459
			XV-010144	10144	Tugaltai-2	26,329.03	Khentii	Jargalkhaan , Murun, Kherlen	2807459
			XV-010923	10923	Yamaat	12,119.75	Uvs	Bukhmurun	2807459
			XV-010961	10961	Ulaan	5,315.52	Govi-Altai	Bugat	2807459
			XV-012801	12801	Ulaan khairkhan	9,970.27	Govi-Altai	Bugat	2807459
			XV-012802	12802	Nuskhan uzuur	1,394.98	Govi-Altai	Altai, Bugat, Tugrug	2807459
			XV-012803	12803	Bijin gol	15,003.73	Govi-Altai	Bugat	2807459
			XV-012804	12804	Sumtiin Khuren Uul	21,122.88	Govi-Altai	Altai, Tseel	2807459
			XV-012823	12823	Tasiin suudal	14,819.33	Khovd	Altai, Uyench	2807459
			XV-012824	12824	Altangadas	15,032.47	Khovd	Altai	2807459
			XV-013286	13286	Khaistiing uul	7,583.72	Khovd	Altai	2807459
			XV-013289	13289	Chandmani Uul	9,967.01	Dornogovi	Delgerekh	2807459
			XV-013290	13290	Tsagaan Ovoo	13,118.30	Dornogovi	Delgerekh	2807459
			XV-013291	13291	Delgerekh	30,252.94	Dornogovi	Delgerekh	2807459
			XV-013292	13292	Modot-Ukhaa	68,191.31	Dornogovi	Delgerekh	2807459
			XV-013293	13293	Maanit Shand	20,441.83	Dornogovi	lkh khet	2807459
			XV-013288	13288	Ukhaa ovoo	18,126.34	Dornogovi	lkh khet	2807459
			XV-013803	13803	Zeegt-2-3	2,683.92	Govi-Altai	chandmani	2807459
			XV-013804	13804	Zeegt-2-2	2,117.23	Govi-Altai	chandmani	2807459
			XV-013805	13805	Zeegt-2-1	4,489.72	Govi-Altai	chandmani	2807459
			XV-014295	14295	Zuun Mandal ovoo	2,641.96	Dornogovi, Khentii	lkh khet , Darkhan	2807459
			XV-014296	14296	Dund Mandal ovoo	6,012.46	Dornogovi, Khentii	lkh khet , Darkhan	2807459
			XV-014297	14297	Baruun madnal ovoo	6,885.95	Dornogovi, Khentii	lkh khet , Darkhan	2807459
			XV-012942	12942	Altganii gol	8,187.22	Khuvsqul	Alag-Erdene, Tunel	2807459
			XV-013480	13480	Tsagaan airag	3,537.59	Dundgovi	Bayanjargalan	2807459
			XV-013482	13482	Uuliin jas	2,208.23	Dundgovi	Bayanjargalan	2807459
			XV-013479	13479	Bor bulgiin khuush	23,677.45	Govi-Altai	Bugat, Tugrug	2807459

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No	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-014391	14391	Aguin davaa-1	12,139.51	Bulgan	buregkhangai , Orkhon	2807459
			XV-014939	14939	Indert	2,605.42	Uvs	Bukhmurun, Khovd	2807459
			XV-014940	14940	Yamaat	7,996.81	Uvs	Bukhmurun	2807459
			XV-014942	14942	Tasiin suudal	6,457.15	Khovd	Altai, Uyench	2807459
			XV-014943	14943	Tasiin suudal	12,661.24	Khovd	Altai, Uyench	2807459
			XV-014944	14944	Ulaan khairkhan	3,024.06	Govi-Altai	Bugat	2807459
			XV-014960	14960	Khaistiin Uul	13,857.45	Khovd	Altai	2807459
			XV-014961	14961	Khaistiin Uul	4,612.26	Khovd	Altai	2807459
			XV-014962	14962	Khargana gol	1,055.04	Zavkhan	BayankhairKhan, Tudevtei	2807459
			XV-014963	14963	Khargana gol	1,496.85	Zavkhan	Tudevtei	2807459
			XV-014941	14941	Altangadas	5,284.89	Khovd	Altai	2807459
			XV-014967	14967	Shuvuut	1,040.50	Zavkhan	Tudevtei	2807459
			XV-014968	14968	Nuskhain uzuur	5,154.22	Govi-Altai	Bugat, Tugrug	2807459
			XV-014969	14969	Bijiin gol	6,282.90	Govi-Altai	Bugat, Tonkhil	2807459
			XV-014970	14970	Bijiin gol	1,170.86	Govi-Altai	Bugat	2807459
			XV-014971	14971	Bijiin gol	629.30	Govi-Altai	Bugat	2807459
			XV-014966	14966	Shuvuut	4,120.35	Zavkhan	BayankhairKhan, Tudevtei	2807459
			XV-015084	15084	Khar del	11,843.56	Dornogovi	Delgerekh	2807459
			XV-014848	14848	Bulgan	1,483.34	Bulgan	Bugat	2807459
			XV-015524	15524	Erdener-1	5,960.74	Bulgan	Orkhon	2807459
			XV-015537	15537	Erdener-2	6,102.30	Bulgan, Orkhon	Orkhon, Jargalant	2807459
887	TBE	1	XV-013698	13698	Nariin khar	3,063.22	Khovd	Bulgan	5144108
888	TGY	1	XV-016788	16788	Ikha bulag	5,745.24	Tuv	Bayan	5472989
889	TN and U	1	XV-014164	14164	Nalgar	545.11	Tuv	Altanbulag	5118662
890	T and P	6	XV-011837	11837	Toson Uul	4,095.32	Dornogovi	Saikhandulaan , Ulaanbadrakh	5001633
			XV-014525	14525	Bayanbulag	2,411.72	Bayankhongor	Shinejinst	5001633
			XV-013654	13654	Unegt	232.49	Tuv	Bayandelger	5001633
			XV-014184	14184	Dalangiin Gashuun	291.45	Dornogovi	Dalanjargalan	5001633
			XV-013809	13809	Bayankhoshuu	267.91	Dornogovi	Ikha khet	5001633
			XV-012991	12991	BayanTsogt	2,741.01	Sukhbaatar	Tumentsogt	5001633
891	Tian Jin San JO	1	XV-013111	13111	Nomgon-1	2,391.09	Umnugovi	Nomgon	5260183
892	Tinakha	1	XV-011680	11680	Balganii ar khooldoi	71.15	Bayankhongor	Galuut	5021693
893	Titan-Ord	1	XV-013356	13356	Saiirin ukhaa	436.29	Sukhbaatar	Erdenetsagaan	5112389

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
894	Titan khor de	1	XV-015373	15373	Ulaanbadrakh-3	11,169.33	Dornogovi	Ulaanbadrakh	5325765
895	TMOB	1	XV-012980	12980	Ikhsandiin khudag	29,396.63	Sukhbaatar	Sukhbaatar	5130042
896	TNTS	1	XV-015342	15342	Kharganat	433.88	Selenge	Yeruu	2884879
897	Tuv Erdene Bayn	1	XV-014682	14682	khudag ovoo	1,294.99	Arkhangai	Ugiinuur, Khashaat	5370728
898	Tovgor khad	2	XV-008362	8362	Khukhtein nuruu	450.81	Sukhbaatar	Erdenetsagaan	5113008
			XV-008363	8363	Khukhtein nuruu-1	362.38	Sukhbaatar	Erdenetsagaan	5113008
899	Togootolgoi	1	XV-014508	14508	Bornuur	1,425.87	Bayankhongor	BayanGovi	5230977
900	Togos chultem	1	XV-013068	13068	Tsogt	2,259.51	Tuv	Erdene	5156629
901	Togtoh mandal	1	XV-015489	15489	Ilrel	1,317.92	Dundgovi	Ulziit	2836327
902	Tol-Almaz	1	XV-015261	15261	Bor tolgoi	913.99	Tuv	Sergelen	5164486
903	Tod baylag ord	1	XV-014366	14366	Nariin-1	1,508.78	Umnugovi	Gurvan tes	5079829
904	Tod-Undraga	4	XV-009902	9902	Bayangoliin denj-1	167.41	Tuv	Zaamar	2872943
			XV-014662	14662	Bayangoliin denj-1	78.33	Tuv	Zaamar	2872943
			XV-014661	14661	Bayangoliin denj-1	143.55	Tuv	Zaamar	2872943
			XV-014663	14663	Bayangoliin denj-1	39.66	Tuv	Zaamar	2872943
905	Tolgod-Uud	1	XV-014460	14460	Bor tolgoi	3,428.47	Dundgovi	Undurshil	5255473
906	Tomshijir	2	XV-013210	13210	Dalt	818.23	Bayankhongor	Bumbugur	5363136
			XV-016924	16924	Dalt	698.78	Bayankhongor	Bumbugur	5363136
907	Tony montana	1	XV-015224	15224	Chumugt	284.07	Darkhan-uul	Khongor	4246373
908	Toonot chuluu	2	XV-012525	12525	Borjigin tal-1	31,277.24	Umnugovi	Nomgon	5100178
			XV-015198	15198	Khongor Uul-2	28,506.93	Umnugovi	Bayandalai, Noyon	5100178
909	Top mountain	1	XV-013877	13877	Namuun	50.31	Ulaanbaatar	Nalaikh	5310407
910	Topaz stone mining	4	XV-012100	12100	Modot-2	3,155.71	Khuvsgul	Arbulag	5185181
			XV-012720	12720	Zalaa	162.70	Dornogovi	Saikhandulaan	5185181
			XV-014108	14108	Khongor-1	69,950.73	Bayankhongor	Bayan-Ondor, Shinejinst	5185181
			XV-014132	14132	Khongor	5,040.98	Bayankhongor	Bayan-Ondor, Shinejinst	5185181
911	Top lucky	2	XV-010967	10967	Nutgiin bulag	1,013.02	Khuvsgul	Burentogtokh	5182093
			XV-011330	11330	Baga teeg	2,374.89	Khuvsgul	Alag-Erdene	5182093
912	Top Smart	1	XV-014897	14897	Buyant	763.26	Selenge	Bayangol	5195136
913	TOUU	1	XV-015319	15319	Bayan toirog	60.87	Dornod	Bayantumen	3369978
914	Tuv Asia International	1	XV-012913	12913	Khuriin bulan	5,935.21	Dundgovi	Tsagaandelger	2838311
915	Tuv Erdenet San	1	XV-015296	15296	Bayan	376.24	Tuv	Sergelen	5263069
916	Tuvshin-Enkh	1	XV-007164	7164	Bayangol denj-2	14.09	Tuv	Zaamar	2550156

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
917	Tugrugtal	1	XV-006704	6704	Tugrug	235.52	Tuv	Bayan, Bayanjargalan	5101158
918	Tumur murun	1	XV-016712	16712	Tal	3,750.33	Umnugovi	Sevrei	5490901
919	Tumurtolgoi	1	XV-013157	13157	Soronzon	2,440.44	Umnugovi	Bulgan	5513243
920	Trejur Exploration	1	XV-012704	12704	Gandan shil	22,476.22	Dornod	Dashbalbar	5515017
921	Troy Gobi	4	XV-012707	12707	Suvarga	3,663.20	Sukhbaatar	Sukhbaatar	5269318
			XV-012778	12778	Shar tolgoi-1	5,040.67	Sukhbaatar	Sukhbaatar	5269318
			XV-013247	13247	Ar nuur	6,543.54	Sukhbaatar	Sukhbaatar	5269318
			XV-015366	15366	Ilrel-2	30,470.06	Dornod, Sukhbaatar	Bulgan, Sukhbaatar	5269318
922	Tulga Trade	1	XV-015437	15437	Khukh tolgoi	94.48	Ulaanbaatar	Songinokhairkhan	2028239
923	Tunamalcom	1	XV-014247	14247	Nert	4,007.94	Khentii	Umnudelger	2793075
924	Tuderklap	10	XV-014521	14521	Buural Uul	5,647.69	Umnugovi	Tsogt-Ovoo	5070805
			XV-013700	13700	Sair	35,301.13	Umnugovi	Khurmen	5070805
			XV-013395	13395	Zest	2,198.10	Umnugovi	Tsogt-Ovoo	5070805
			XV-014457	14457	Bayanbulag	3,375.03	Umnugovi	Tsogtsetsii	5070805
			XV-014458	14458	Shar deliin ukhaa	6,711.84	Umnugovi	Gurvan tes	5070805
			XV-014520	14520	Javkhlintiin Uul	1,587.49	Umnugovi	Khanbogd	5070805
			XV-015416	15416	Bayan	3,697.11	Dornogovi	Mandakh	5070805
			XV-015252	15252	Unegt Uul	43,952.34	Umnugovi	Khanbogd	5070805
			XV-015253	15253	Khongor Togloi	71,104.18	Umnugovi	Khanbogd	5070805
			XV-015254	15254	Khersiin tal	48,165.19	Umnugovi	Khanbogd	5070805
925	Tun shan Shiodon	1	XV-014091	14091	Kharganii am-1	1,073.84	Tuv	Bornuur	5161975
926	Tumen-Anur	1	XV-014485	14485	Gashuun khudag	3,591.16	Umnugovi	KhanKhongor	5197848
927	Tumen-Iveel	1	XV-009934	9934	Buyant	3,792.11	Khentii	Galshar	5171873
928	Tumen-Tsatsal	1	XV-008946	8946	Zamiin khudag	1,359.19	Tuv	Bayan	5108713
929	Turgen-Uud	3	XV-014461	14461	Ikh Dalan	388.30	Dundgovi	Khuld	5257743
			XV-014919	14919	Ikh bulag	2,090.90	Umnugovi	Khanbogd	5257743
			XV-015067	15067	Tuul	15.42	Ulaanbaatar	Khan-Uul	5257743
930	Tushig International	1	XV-011644	11644	Khudriin buet 16-2	28.07	Khentii	Darkhan	2714809
931	Tushig-Uul	1	XV-013820	13820	Khuren tolgoi	6,909.82	Bayan-Ulgii	Altantsogts, Bugat, Tolbo	2024306
932	Tushee Gobi	3	XV-008833	8833	Zulegt	1,967.96	Tuv	Bayan	2546574
			XV-010520	10520	Zuun denj	3,234.05	Bayankhongor	Bumbugur	2546574
			XV-014477	14477	Zuundenj-2	416.20	Bayankhongor	Bumbugur	2546574
933	Tevkhen	3	XV-008881	8881	Shand khudag-2	11.05	Tuv	Bayan	2063158

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-010825	10825	Shand khudag-2-1	22.11	Tuv	Bayan	2063158
			XV-013067	13067	Buural Uul	34.80	Darkhan-uul	Khongor	2063158
934	Tevshiin Nuurs	1	XV-010203	10203	Tevshiin govi	956.77	Dundgovi	SainTsagaan	2880229
935	Tegshplant	1	XV-015497	15497	Tashgai uul orchim	157.00	Tuv, Ulaanbaatar	Altanbulag , Khan-Uul	5320259
936	Tegshhan	1	XV-004318	4318	Buural-Uul	74.69	Darkhan-uul	Khongor	2051273
937	TEDEO	1	XV-013503	13503	Khimi-2	182.86	Ulaanbaatar	Bagakhangai	5095034
938	Telmengold	2	XV-012910	12910	Naran	18,938.27	Zavkhan	Идэр, Telmen	5163293
			XV-012934	12934	Khongor	9,418.63	Dundgovi	Luus	5163293
939	Temtel	1	XV-013083	13083	Khujirt	2,963.42	Dundgovi	Adaatsag	5098033
940	Temuulen-Orshikh	1	XV-015195	15195	Badrakh	9,912.25	Dornogovi	Ulaanbadrakh	5315204
941	Tengri Petro Chemicals	2	XV-008197	8197	Tsaidam-6, 20, 21	1,994.07	Tuv	Bayan	5152542
			XV-008593	8593	Tsaidam	3,071.14	Tuv	Bayan	5152542
942	Tengri terra Resource	13	XV-008657	8657	Dashbalbar	5,845.32	Dornod	GurvanZagan, Dashbalbar	5321611
			XV-012350	12350	Khumug	1,982.30	Selenge	Tushig, Tsagaannuur	5321611
			XV-012352	12352	Ukhaa Uul	2,225.43	Govi-Altai	Taishir	5321611
			XV-014545	14545	Khukh Undur-2	19,193.23	Govi-Altai	Tseel	5321611
			XV-014547	14547	Yamaat	75,347.55	Govi-Altai	Altai, Tseel	5321611
			XV-014546	14546	Khukh Undur-1	57,345.75	Govi-Altai	Tseel	5321611
			XV-013325	13325	Oortsog	37,806.68	Dornogovi, Dundgovi	Mandakh, Ulziit	5321611
			XV-013988	13988	Berkh gozgor	36,315.94	Bulgan	Bayan-Agt	5321611
			XV-013991	13991	Tushleg	69,209.56	Dornogovi	Sainshand, Sainshand, Saikhandulaan	5321611
			XV-014425	14425	Oyut nuruu	14,217.15	Umnugovi	Nomgon	5321611
			XV-015071	15071	Zalaa Uul	49,728.84	Zavkhan	Алдархаан, Дурвулжин, ErdenekhairKhan, Yaruu	5321611
			XV-015130	15130	Khanan khongil tolgoi	5,591.37	Umnugovi	Nomgon	5321611
			XV-015131	15131	Khanan khongil tolgoi-1	24,369.11	Umnugovi	Nomgon	5321611
943	Tengeriin Gegeet	3	XV-008020	8020	Temeet Togloi	238.76	Dundgovi	Erdenedalai	5057035
			XV-008957	8957	Zaraa tolgoi	3,893.16	Dundgovi	Erdenedalai	5057035
			XV-008582	8582	Sharga ovoo-1	1,324.49	Dundgovi	Erdenedalai	5057035
944	Tenuun Baigal	1	XV-006705	6705	Zalaa khudag-1	407.17	Dornogovi	Dalanjargalan	2582457
945	Terguun zuun	1	XV-015568	15568	Ikh tal	9,987.93	Umnugovi	Gurvan tes	5301963
946	Terguun sod erdem	1	XV-010532	10532	Khavtgai uul	2,062.89	Khentii	Murun	4184211
947	TESO	1	XV-015500	15500	Tsagaan tolgoi	1,432.25	Dornogovi	Khuvs gul	2293463

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
948	TESO Trade	1	XV-008272	8272	Tosongiin goliin ekh	590.54	Zavkhan	Otgon	2744333
949	Teshigland	1	XV-013655	13655	Salkhit	589.71	Bulgan	Teshig	5494613
950	Teeling shonkhor	3	XV-012542	12542	Taragtiin khundii	134.34	Dundgovi	Delgerkhantai	2848376
			XV-013221	13221	Devjikh	529.73	Dornogovi	Urgun	2848376
			XV-013054	13054	Ar tuntger	29.12	Darkhan-uul	Darkhan, Khongor	2848376
951	Ugangold	1	XV-013419	13419	Shar ovoo	43,389.90	Umnugovi	Bayan-Ovoo, Nomgon	5203252
952	Ulaannachin	1	XV-007474	7474	Khargait-1	1,232.89	Uvs	Turgen	2121085
953	Ulaankhetsyin shand	1	XV-014055	14055	Ulaan khets	406.46	Dornogovi	Dalanjargalan	5427967
954	Umarbayn	1	XV-007877	7877	Ulaan-Uud	4,236.10	Tuv	Bayan-unjuul	5511712
955	Umaridin gobi	1	XV-015526	15526	Khanan shireet	5,262.70	Zavkhan	TsagaankhairKhan, Tsagaanchuluut	5346738
956	Uragshlakh gobi	1	XV-012712	12712	Uneetiin del	2,845.70	Sukhbaatar	Sukhbaatar	5351324
957	Urgakh gobi	2	XV-013337	13337	Oldvor	65.51	Dornogovi	Sainshand	5119243
			XV-013460	13460	Morin davaa-2	215.71	Ulaanbaatar	Khan-Uul	5119243
958	Urd khutlag uul	1	XV-012400	12400	Urt khutlag Uul	628.26	Zavkhan, Uvs	Tes, ZuunKhangai	5444373
959	Urt khoshuu	3	XV-012241	12241	Shavart	99.62	Selenge	Yeruu	5073642
			XV-014109	14109	Ukhaa	1,607.98	Sukhbaatar	Дарьганга, Ongon	5073642
			XV-013147	13147	Umnut	524.61	Dornogovi	Urgun	5073642
960	Us-Orchin	1	XV-007089	7089	Urgun	2,387.69	Dornogovi	Urgun	2657694
961	Utaat bolor	2	XV-014414	14414	Tsagaan chuluut	195.32	Khentii	Bayan-Ovoo	5081335
			XV-015444	15444	Khar teeg	3,248.53	Uvurkhangai	BaruunBayan	5081335
962	UTG	1	XV-015314	15314	Serten	1,692.91	Govi-Altai	delger	5231256
963	Uul saran	1	XV-004324	4324	Ovoot khyar	12,018.48	Umnugovi	Tsogtsetsii	2678144
964	Uulsnoyn	1	XV-009733	9733	Ikhn Noyonii gol	838.18	Darkhan-uul	Khongor	2868687
965	UUNK	1	XV-015190	15190	Buyantiin ar	1,639.25	Dundgovi	GurvanSaikhan	5264162
966	Ukhaachuluu	1	XV-012150	12150	Zuun Sudut	323.39	Uvurkhangai	Bat-Ulzii	2783762
967	Wealth Exploration	1	XV-012703	12703	Bor tolgoi	11,906.85	Dornod	Choibalsan	5514983
968	Uyan Khaikhan	1	XV-014005	14005	Nomgon	38.55	Ulaanbaatar	Nalaikh	2542838
969	Uils constraction	1	XV-015202	15202	Lamiin khiid	25.06	Orkhon	Bayan-Ondor	2725711
970	Ulemj orgil	1	XV-015540	15540	Orkhont Uul-1	135.91	Selenge	Orkhontuul	5306876
971	Unegdiin khuren	1	XV-008739	8739	Unegdiin Khuren Tolgod	2,156.70	Umnugovi	Khanbogd	5440351
972	Unen-jargalan	1	XV-012969	12969	Kholboo Tsagaan uul	12,351.25	Dundgovi	Ulziit	5103827
973	Unet-Erdene	2	XV-014496	14496	Khunkheelt	3,118.24	Govi-Altai	Bugat, Tonkhil	5075351

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-014899	14899	Shand	2,642.67	Dornogovi	Urgun, Sainshand	5075351
974	URA	2	XV-015181	15181	Khujirt	816.69	Selenge	Orkhontuul	5019222
			XV-015182	15182	Khujirt	164.03	Selenge	Orkhontuul	5019222
975	Uurt gold	3	XV-009035	9035	Ap Uvgunt	7,129.84	Tuv	Sergelen	2766868
			XV-012206	12206	Khurzet-1	70.15	Tuv	Sergelen	2766868
			XV-012205	12205	Uvgunt-2	344.75	Tuv	Sergelen	2766868
976	Fander bolt	1	XV-014730	14730	Khovd-1	2,283.01	Khovd	Khovd	5451876
977	Farcago	1	XV-015501	15501	Khuren tsav	6,641.99	Dundgovi	Ulziit	5045584
978	First resource	4	XV-015258	15258	Dovtsog khudag	56,098.61	Dornogovi	Mandakh	5463718
			XV-015529	15529	Nogoon tal	13,664.08	Dornogovi	Mandakh	5463718
			XV-015530	15530	Buyant uul	20,019.19	Dornogovi	Mandakh	5463718
			XV-016714	16714	Bor tolgod	131,245.67	Umnugovi	Manlai	5463718
979	Foxmining	2	XV-015128	15128	Suuu uul	1,767.90	Umnugovi	Khanbogd	5258014
			XV-015127	15127	Shovongiin khyar	1,935.67	Umnugovi	Gurvan tes	5258014
980	Forst Construction	2	XV-010910	10910	Olgoi tsagaan	15,218.90	Govi-Altai	Sharga	2707578
			XV-011346	11346	Nariin khers Uul	1,557.58	Dornogovi	Khuvsgul	2707578
981	Freegood Erin	1	XV-005635	5635	Undur javkhlan	12,306.13	Dornogovi	Sainshand, Saikhandulaan	5298679
982	Freezer	1	XV-013677	13677	Zuun mod	24.55	Ulaanbaatar	Nalaikh	2746565
983	Fujibik	1	XV-013830	13830	Urd tal	307.07	Ulaanbaatar	Nalaikh	5154766
984	Fesco	2	XV-014677	14677	Uydugiin gol	5,250.70	Khentii	Tsenkhermand al	5196183
			XV-013930	13930	Mandal	473.82	Khentii	Tsenkhermand al	5196183
985	Khaadiin Erdenes	1	XV-014927	14927	Baga khukh tsav	8,106.71	Dundgovi	Ulziit	5220378
986	Khaangardi	1	XV-006103	6103	Zamiin bulag	437.91	Bayankhongor	Galuut	2546434
987	Khaannutag	4	XV-013745	13745	Khairgat	82.12	Dornogovi	Dalanjargalan	5062845
			XV-013771	13771	Undur nutag	1,053.28	Dundgovi	Undurshil	5062845
			XV-013372	13372	Jonsht tolgoi	472.37	Dundgovi	govi-Ugtaal	5062845
			XV-013491	13491	Khukh del-1	83.34	Dornogovi	Dalanjargalan	5062845
988	Khaantalst	1	XV-013928	13928	Ulaan khujirtiin bel	136.35	Khuvsgul	Tunel	4124685
989	Khavsgaitnuur	1	XV-014394	14394	Ergiin usni khudag	27,890.40	Umnugovi	KhanKhongor, Tsogttsetsii	5224349
990	Khavzgait Resources	1	XV-011845	11845	Khavtsogait	11,805.31	Sukhbaatar	Munkhkhaan	5210259
991	Khavchuuland Mongolia	1	XV-008835	8835	Khavchuu	7,136.36	Selenge, Tuv	Bayangol, Jargalant, Sumber	5296307
992	Khadat Undriin Uguuj	1	XV-014092	14092	Maikhan Tsakhir	159.11	Bayankhongor	Ulziit	3856259
993	Khadat golden	3	XV-014430	14430	Lygiin tolgoi	5,468.27	Dornogovi	Khatanbulag	5442265

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-015083	15083	Nogoon tolgoi	1,786.08	Dornogovi	Mandakh	5442265
			XV-015143	15143	Tohkhom	545.15	Umnugovi	KhanKhongor	5442265
994	Khairkhan Trade	1	XV-010758	10758	Bayan Uul	79.31	Khentii	Darkhan	2043483
995	Khaichiin Bulag Exploration	4	XV-005498	5498	Tsakhir	698.42	Zavkhan	ZavkhanBayan gol	2883082
			XV-012320	12320	Baruun buural-2	850.23	Zavkhan	Durvuljin	2883082
			XV-013855	13855	Kharaa uul	3,293.65	Zavkhan	Durvuljin	2883082
			XV-012921	12921	Ovgor khar uul	8,721.46	Zavkhan	ZavkhanBayan gol	2883082
996	Khamagmongol Resource	1	XV-010822	10822	Baatsagaan	4,252.54	Bayankhongor	BaaTsagaan, BuuTsagaan	5385555
997	Khamtiin ekh Bulag	1	XV-016892	16892	Tuuliin zuun denj	1,125.12	Bulgan	buregkhangai	5485932
998	Khana Gold and Jem Mongolia	1	XV-007472	7472	Khukh tolgoi	4,707.18	Bayankhongor	Bumbugur	2847558
999	Khanansuvraga	1	XV-015492	15492	Jonsht bulag-1	733.21	Dundgovi	GurvanSaikhan	2626888
1000	Khan-Asur	1	XV-014399	14399	Khuren tolgoi	1,483.80	Umnugovi	Tsogt-Ovoo	5232392
1001	Khanbogd Exploration	4	XV-009007	9007	Galshar-1	5,323.40	Khentii	Bayankhutag	2715694
			XV-009015	9015	Unegt-1	4,010.15	Khentii	Bayankhutag	2715694
			XV-008678	8678	Tsagaanchuluut	2,751.84	Sukhbaatar, Khentii	Munkhkhaan, Tumentsogt, Bayan-Ovoo	2715694
			XV-004326	4326	Tsaikhar khudag	90,772.55	Umnugovi	Bayan-Ovoo, KhanKhongor, Tsogtsetsii	2887134
1002	Khangailand LLC	3	XV-014768	14768	Teeg	7,860.74	Umnugovi	Nomgon	5240964
			XV-014769	14769	Dukhum	4,558.83	Umnugovi	Nomgon	5240964
			XV-014767	14767	Bayan	12,182.07	Umnugovi	Nomgon	5240964
1003	Khangiprospekting LLC	4	XV-014571	14571	Khar tolgoi-3	44,444.24	Dundgovi	Delgerkhangai	5256623
			XV-014572	14572	Altantolgoi	17,975.41	Dundgovi	Khuld	5256623
			XV-014573	14573	Khar tolgoi-2	1,672.23	Dundgovi	Adaatsag, Luus, SainTsagaan	5256623
			XV-014574	14574	Khar tolgoi	7,314.25	Dundgovi	Luus	5256623
1004	Khangikhuder LLC	1	XV-013960	13960	Agar uul	2,728.22	Dornogovi	Khatanbulag	5244269
1005	Khandgaitgol LLC	1	XV-014491	14491	Bayangoliin ekh khundii	6,092.45	Selenge	Yeruu	2059681
1006	Khanni bi LLC	1	XV-011485	11485	Khar tolgoi	2,528.70	Tuv	Arkhus, Erdene	5117992
1007	Khankhangamj LLC	1	XV-015443	15443	Tsakhiriin jas	5,221.38	Dundgovi	delgerTsogt, Deren	2867796
1008	Khankhetiin khuder LLC	2	XV-015339	15339	Bayan munkh tolgoi	853.60	Khentii	Murun, Kherlen	5325412
			XV-015256	15256	Unagan ukhaa	2,880.34	Khentii	Bayankhutag	5325412
1009	Khanshand LLC	1	XV-009846	9846	Bat	81.39	Dornogovi	Urgun	2798921
1010	Khanshashir	2	XV-005440	5440	Dojir	300.96	Khentii	Bayan-Ovoo	2618176
			XV-016820	16820	Dojir		Khentii	Bayan-Ovoo	2618176

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						237.10			
1011	Khaniin Material	1	XV-014804	14804	Nairamdai-3	54.49	Ulaanbaatar	Songinokhairkhan	2091291
1012	Khar Murun Mongol	1	XV-009463	9463	Bor tolgoi	2,829.39	Dornod	Bayan-Uul	2746239
1013	Kharanga sumber	1	XV-014568	14568	Sumber	6,467.48	Dornogovi	Khatanbulag	5412374
1014	Kharanga Khuder	5	XV-011338	11338	Khongoriin nuruu	21,752.34	Darkhan-uul, Selenge	Khongor, Yeruu	5413877
			XV-011334	11334	Dartsagt ovoo	23,441.41	Darkhan-uul, Selenge	Khongor, Yeruu	5413877
			XV-011335	11335	Ikho ovoot	2,073.76	Darkhan-uul	Khongor	5413877
			XV-011336	11336	Ulunt	3,044.53	Darkhan-uul, Selenge	Khongor, Yeruu	5413877
			XV-011337	11337	Tsagaan bilchir	7,094.96	Selenge	Yeruu	5413877
1015	Kharanga shavdal	1	XV-014198	14198	Shavdal	6,620.03	Sukhbaatar	Sukhbaatar, Khalzan	5412382
1016	Kharanga Erdenes	1	XV-013867	13867	Khundlun	2,564.49	Khentii	Bayan-Adrag, Dadal	5412404
1017	Kharakhiruge	1	XV-015545	15545	Shand	594.00	Selenge	Saikhan	5200032
1018	Kharvestdesert	1	XV-014746	14746	Ulziit	9,976.31	Dornod	Bayantumen, Choibalsan	5467748
1019	Khargana asgat	1	XV-014958	14958	Ikhhket	1,734.99	Dornogovi	Ikhh ket	5151546
1020	Kharkhorum suld	1	XV-013124	13124	Ikhh bulag	785.60	Tuv	Bayan	3551075
1021	Khasdavaa	1	XV-013075	13075	Jargalant Uul	50.44	Dundgovi	Bayanjargalan	5116767
1022	Khash-aral	1	XV-015233	15233	Gants ovoo	16,536.96	Dornogovi	Delgerekh	5248272
1023	Khaygiin Gobi	2	XV-010958	10958	Nomgon Ulaan ovoo	87,039.27	Dundgovi	Adaatsag, Erdenedalai	5503809
			XV-010960	10960	Unegt Uul	13,097.89	Dundgovi	Erdenedalai	5503809
1024	KHBU	1	XV-014651	14651	Khar undur	12,096.70	Khentii	Darkhan	2781816
1024	Kheliou gold	1	XV-010763	10763	Bayangoliin dood kheseg	722.97	Uvs	ZuunKhangai	5068517
1024	Khera investment	1	XV-013422	13422	Gishuun-2	29.55	Ulaanbaatar	Khan-Uul	2787687
1024	Khishig Orgiluun	1	XV-010515	10515	Ulunt	451.30	Selenge	Yeruu	5029066
1024	Khojuuliin Ekhh	1	XV-013744	13744	Tsagaan salaa	21,722.08	Bayan-Ulgii	Buyant, Tolbo	5132576
1024	Khongor khangai Erdenes	2	XV-010484	10484	Salkhitiin am	2,483.06	Bayankhongor	BuuTsagaan, Khureemaraal	5297052
			XV-014177	14177	Salkhitiin am-1	75,635.91	Bayankhongor	BuuTsagaan, Khureemaraal	5297052
1025	Khong Chang Li	1	XV-013047	13047	Mandal	83.27	Khentii	Tsenkhermandal	5352959
1026	Khoricavametal	2	XV-015587	15587	Shar uul	3,204.98	Uvs	Khyargas	5364884
			XV-015613	15613	Shar uul	1,667.82	Uvs	Khyargas	5364884
1027	Khosbogd	3	XV-013936	13936	Berkh uul	1,594.16	Darkhan-uul, Selenge	Shariingol, Bayangol	5157145
			XV-015415	15415	Dungiin ovoo	16,192.09	Bayankhongor	BaaTsagaan	5157145
			XV-015421	15421	Tuuliin baruun denj	254.68	Bulgan	buregkhangai	5157145
1028	Khos-Orchlon	1	XV-015534	15534	Il khudag	55,912.12	Dornogovi	Saikhandulaan	5276233
1029	Khos-Khatad	1	XV-012795	12795	Dov		Zavkhan	Yaruu	5294126

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						1,342.39			
1030	Khotgorshanaga	3	XV-014908	14908	Sovog	11,765.91	Uvs	Bukhmurun, Khovd	2662647
			XV-014990	14990	Shand	78.88	Uvs	Bukhmurun	2662647
			XV-014979	14979	Derst	204.97	Uvs	Bukhmurun	2662647
1031	HOTU	2	XV-013582	13582	Rashaant	96.09	Dornod	Bayandun	2763788
			XV-014064	14064	Tuulin denj	316.67	Bulgan	buregkhangai	2763788
1032	Khosh-Ereg	1	XV-014489	14489	Khar buuriin tal	139.88	Uvs	Sagil	5031206
1033	Khukh Tengir International	1	XV-014603	14603	Bilegt uul	2,340.78	Dundgovi	Erdenedalai	2114232
1034	Khukh Shargachin	2	XV-010183	10183	Ovoot	355.99	Khentii	Darkhan	2843234
			XV-012625	12625	Bor tolgoi	557.68	Khentii	Darkhan	2843234
1035	Khukh Del Invest	1	XV-006653	6653	Khar serveen	1,515.57	Dornod	Matad	2549832
1036	Khukhumdug Uul	1	XV-007018	7018	Buunii chuluunii nuurs	1,702.49	Khentii	Kherlen	5157277
1037	Khukh kharkhira	1	XV-013536	13536	Khar	1,032.89	Umnugovi	Nomgon	5157153
1038	Khukh khusht	1	XV-014855	14855	Tsuvraa	5,905.69	Bayankhongor	Gurvanbulag	5282128
1039	Khushig-Uul	1	XV-014864	14864	Zurai	43.27	Uvurkhangai	Uyanga	5300894
1040	Khuadi Kuonie	2	XV-015430	15430	Nariin kheres Uul-1	4,590.39	Dornogovi	Khatanbulag, Khuvsqul	5232538
			XV-015520	15520	Songinot uul	5,715.28	Arkhangai	Tsakhir	5232538
1041	Huasennanyuany ushezeren	1	XV-012600	12600	Khar servegen	50,022.21	Umnugovi	Noyon	5215889
1042	Huafengrunda	1	XV-012506	12506	Bayan	4,346.81	Umnugovi	Bayan-Ovoo	5153409
1043	Khuuibilegt	1	XV-008718	8718	Salkhit-2	3,055.25	Dornod	Choibalsan	5180244
1044	Khuidemining	1	XV-012437	12437	Uvurtsagaan-2	4,161.54	Umnugovi	Bayan-Ovoo, Nomgon	5361982
1045	Khuld Iron	1	XV-015553	15553	Ugtaal	1,548.32	Dundgovi	govi-Ugtaal	5351308
1046	Khuld mining Group	1	XV-016663	16663	Unukhukh	5,530.45	Dundgovi	Undurshil	5215129
1047	Хулд-Олз	1	XV-008425	8425	Shiree uul	389.23	Dundgovi	Delgerkhangai	5101174
1048	Khuldtsement	1	XV-012897	12897	Khets tolgoi	3,936.80	Dundgovi	Bayanjargalan	5488605
1049	Khuldiin nuurs	4	XV-008460	8460	Javkhilant	4,735.25	Tuv	Jargalant, Sumber	5009138
			XV-011033	11033	Jargalant	1,933.78	Tuv	Jargalant	5009138
			XV-012904	12904	Jargalant	8,347.48	Dundgovi	Bayanjargalan, GurvanSaikhan	5009138
			XV-016692	16692	Norov	3,927.20	Umnugovi	Bayangol-Ovoo	5009138
1050	khulj-Ord	1	XV-013981	13981	Oyut tolgoi	3,202.20	Bayan-Ulgii	Ulaankhus	5165083
1051	Khul morit mining	5	XV-014843	14843	Khuli morit-1	309.35	Bayankhongor	Bayan-Ondor	5353246
			XV-007337	7337	Ulaan tolgoi		Bayankhongor	Bayan-Ondor	5353246

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						1,658.14			
			XV-010312	10312	Bayan Khar-Uul	1,573.13	Bayankhongor	Bayan-Ondor	5353246
			XV-007334	7334	Khuli morit	989.90	Bayankhongor	Bayan-Ondor	5353246
			XV-015214	15214	Khuli morit	494.93	Bayankhongor	Bayan-Ondor	5353246
1052	KHuon Yan	4	XV-014061	14061	Tushleg	4,346.80	Dornogovi	Mandakh	5242916
			XV-013370	13370	Bor tolgoi	2,867.60	Umnugovi	Nomgon, Khurmen	5242916
			XV-013371	13371	Khar ovoo	6,773.25	Umnugovi	Gurvan tes	5242916
			XV-014437	14437	Khashaatiin tolgoi	2,829.91	Khentii	Galshar	5242916
1053	Khurai	2	XV-014487	14487	Khujirtiin adag	227.59	Selenge	Orkhontuul	2019086
			XV-014488	14488	Tsagaan gozgor	1,558.00	Selenge	Orkhontuul	2019086
1054	Khurgatkhairkhan	7	XV-013636	13636	Ovoot	9,342.59	Khuvsgul	Tsetserleg	5104424
			XV-014636	14636	Tsakhirt ovoo	3,642.81	Khuvsgul	Burentogtokh	5104424
			XV-014637	14637	Khurimt-1	19,859.04	Khuvsgul	Tsagaan-Uul, Tsetserleg	5104424
			XV-014280	14280	Khutul	272.02	Selenge	Orkhon	5104424
			XV-014499	14499	Kharguit	17,004.99	Khuvsgul	Burentogtokh, Төмөрбүнар	5104424
			XV-014510	14510	Khurimt-1	21,750.25	Khuvsgul	Tsagaan-Uul, Tsetserleg	5104424
			XV-014973	14973	Nuramt	851.51	Khuvsgul	Burentogtokh	5104424
1055	Khurtskhartsaga	1	XV-012492	12492	Del uul	17,723.53	Khuvsgul	Tsagaan-Uul	5182077
1056	Khusmod	1	XV-012576	12576	Khus mod	248.26	Selenge	Tushig	2577895
1057	Khuuchin-Anduud	1	XV-014505	14505	Khuut	65.33	Dundgovi	Bayanjargalan	2668505
1058	Khudent	1	XV-011471	11471	Khongor-3	24.93	Dornogovi	Dalanjargalan	2732521
1059	Khuder-Ord	1	XV-015350	15350	Bor tolgoi	3,433.48	Dundgovi	GurvanSaikhan	5320151
1060	Khumen-Invest	1	XV-005409	5409	Bus ovoo	3,217.20	Khentii	Murun	5452929
1061	Khunnustyle	1	XV-015388	15388	Khustai	84.73	Selenge	Yeruu	5378834
1062	Khurzet	1	XV-008542	8542	Tsakhiriin khooloi	4,701.55	Uvurkhangai	Bayan-Ondor, Burd	2573245
1063	Khuree del	4	XV-009908	9908	Mali	419.61	Khentii	Batnorov	2697734
			XV-012620	12620	Noogon khundii	84.72	Khentii	Batnorov	2697734
			XV-012586	12586	Bayankhaan	309.73	Khentii	Batnorov, Kherlen	2697734
			XV-012827	12827	Khairkhan	741.20	Khentii	Norovlin	2697734
1064	Khusliin gyalbaa	1	XV-013005	13005	Shokhoit-2	4,488.12	Sukhbaatar	Sukhbaatar	5126754
1065	Khuslemj	3	XV-014252	14252	Zakhtsagiin am	1,135.95	Bulgan	buregkhangai	2872722
			XV-014258	14258	Tuuliin zuun denj	2,174.20	Bulgan	buregkhangai	2872722
			XV-014930	14930	Maikhant	16,687.42	Umnugovi	Khanbogd	2872722
1066	Khuchjenkai	3	XV-012737	12737	Urt-2		Sukhbaatar	Sukhbaatar	5279291

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						6,122.46			
			XV-014649	14649	Tsagaan gol	3,401.14	Govi-Altai	Khaliun, Tseel	5279291
			XV-014648	14648	Khuut	18,620.57	Sukhbaatar	Bayandelger	5279291
1067	Huande Evevator Mongol	3	XV-015096	15096	Khoid khotgor	3,563.83	Umnugovi	Tsogt-Ovoo	5285631
			XV-015097	15097	Manlai-5	32,596.97	Umnugovi	Manlai, Khanbogd	5285631
			XV-015257	15257	Jaran	500.30	Umnugovi	Sevrei	5285631
1068	Kheiwood Mongolia	1	XV-015204	15204	Burgastain shivee	3,667.53	Uvs	Tarialan	5482321
1069	Khemjeelshgui - Od	1	XV-015335	15335	Ulziit	2,206.81	Khentii	Kherlen	5387787
1070	Khemchig-Gold	3	XV-013345	13345	Darit	2,252.89	Uvs	Khovd	5090822
			XV-013101	13101	Kho tolgoi	2,608.57	Bayan-Ulgii	Altantsogts	5090822
			XV-015427	15427	Del Khar	7,627.57	Uvs	Zavkhan, Naranbulag	5090822
1071	Courts and tribunals service centre in Khentii aimag	1	XV-012830	12830	Sonduult	150.17	Khentii	Bayankhutag	9073389
1072	Kherlengoliin-Uils	2	XV-013405	13405	Khoid khongor	2,153.43	Dornogovi	Airag, Dalanjargalan	5476453
			XV-015340	15340	Burjgar-Khuren	2,332.31	Dornogovi	Airag	5476453
1073	Tsavdan Impex	1	XV-013425	13425	Tsavdan-1	96.86	Uvs	ZuunKhangai	2609533
1074	Tsagaan Altan Guur	1	XV-014713	14713	Maikhan ulaan uul-3-3	31,633.23	Umnugovi	Khanbogd	5220599
1075	Tsagaan Chuluut Ellios	1	XV-006747	6747	Tsagaanchuluut	965.41	Khentii	Umnudelger, Kherlen	5413702
1076	Tsagaan-Uvuljuu	3	XV-005264	5264	Uvuljuu uul	7,559.25	Umnugovi	Noyon	5352827
			XV-014522	14522	Tsagaan uul	3,673.82	Umnugovi	Gurvan tes, Noyon	5352827
			XV-013780	13780	Baruun Noyon uul-1	25,348.07	Umnugovi	Noyon	5352827
1077	Tsagaanshohoi	1	XV-015295	15295	Balim	10,948.44	Sukhbaatar	Sukhbaatar	5325234
1078	Tsagiin Khuch	1	XV-015411	15411	Gishuun rUul	59.12	Ulaanbaatar	Khan-Uul	5214246
1079	Tsairt mineral	2	XV-009766	9766	Tumurtiin ovoo-2	634.06	Sukhbaatar	Sukhbaatar	2548747
			XV-013733	13733	Tsogt Togloi	10,838.00	Sukhbaatar	Sukhbaatar	2548747
1080	Tsanzirunli	2	XV-011177	11177	Zuun tsagaan khoshuu	1,736.64	Tuv	Bayanjargalan	5179394
			XV-011947	11947	Orkhont Uul	3,733.41	Selenge	Orkhontuul	5179394
1081	Tsantiin Jim	1	XV-008501	8501	Kharaatiin gol	6,708.61	Tuv	Bayan	2291142
1082	Tsantiin khaya	1	XV-015472	15472	Delger	2,798.11	Dundgovi	Tsagaandelger	2316013
1083	Tsastkhangai	1	XV-015013	15013	Khalzan	3,899.47	Sukhbaatar	Sukhbaatar	5249112
1084	Tsakhirtsagaan gol	4	XV-012082	12082	Tsenkher gol	2,156.18	Khentii	Darkhan	5068053
			XV-014193	14193	Maikhan	511.99	Khentii	Darkhan	5068053
			XV-014235	14235	Baruun	371.00	Khentii	Darkhan	5068053
			XV-013901	13901	Bargiltiin ovoo		Khentii	Darkhan	5068053

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						1,283.75			
1085	Central Asian Tsement	2	XV-015129	15129	Buuvei	56.75	Selenge	Orkhontuul	2737221
			XV-015188	15188	Buuveir-1	170.24	Selenge	Orkhontuul	2737221
1086	Central Asian mining	1	XV-005372	5372	Ulaan chuluunii nuruu	14,744.19	Bayankhongor	Shinejinst	5005094
1087	Ts E T	2	XV-014139	14139	Endeg ulaan	135.39	Dundgovi	Delgerkhantai	2600161
			XV-014140	14140	Gashuunii tal	59.03	Tuv, Ulaanbaatar	Bayan, Bagakhangai	2600161
1088	Tsogt-Onon	1	XV-014257	14257	Urtiin denj	539.09	Tuv	Sergelen	2097109
1089	Tsonlun	1	XV-015567	15567	Orkhon	830.71	Selenge	Orkhon	5295564
1090	Tsevdeg	3	XV-010856	10856	Salkhitai	132.49	Tuv	Sergelen	2587025
			XV-012028	12028	Nalgariin deed am	610.25	Tuv	Sergelen	2587025
			XV-012168	12168	Uliin khutul	1,348.44	Tuv	Sergelen	2587025
1091	Tselmuun-khangai	1	XV-014409	14409	Noyon	30,750.62	Umnugovi	Gurvan tes	5238366
1092	Tsenbaylag	2	XV-011974	11974	Tavan tolgoi	9,717.58	Sukhbaatar	Bayandelger	5062888
			XV-012336	12336	Khujkhaan	85.45	Khentii	Tsenkhermandal	5062888
1093	Tsengazar	1	XV-011068	11068	Durvuljin	736.04	Govi-Altai	Taishir	5086353
1094	Tsengegbaysakh	1	XV-014262	14262	Shavart	32.94	Ulaanbaatar	Nalaikh	5172543
1095	Centervill	1	XV-015591	15591	Ovoot	12,657.72	Dornod	Dashbalbar	5241774
1096	Tsenkher buir	1	XV-009907	9907	Urmugtei	748.49	Darkhan-uul	Khongor	5108314
1097	Tserdiin Tal	2	XV-013069	13069	Uguumur	2,931.96	Govi-Altai	Tugrug	5101573
			XV-013070	13070	Uguumur-1	83.33	Govi-Altai	Tugrug	5101573
1098	Tserenbadam	1	XV-013964	13964	Delgerekh	5,567.70	Uvs	Khyargas	5166667
1099	Tsetsennonas	3	XV-009855	9855	Tsaidam Nuuriin denj	1,782.74	Tuv	Bayan	5110742
			XV-013200	13200	Zuun Tsaidam	24,118.76	Tuv	Arkhusht, Bayan, Bayandelger, Bayanjargalan	5110742
			XV-013050	13050	Zuun Tsaidam-2	4,225.10	Tuv	Bayanjargalan	5110742
1100	Tsetsens mining energy	7	XV-007403	7403	Ikh dalai	9,564.11	Dornod	GurvanZagan	5482046
			XV-007155	7155	Zuun gol tlgol- Erdenet	7,849.37	Khentii	Galshar	5482046
			XV-008653	8653	Tsaidam	79.16	Tuv	Bayan	5482046
			XV-008654	8654	Tsaidam-1	9,800.89	Tuv	Bayan, Bayanjargalan	5482046
			XV-015146	15146	Dagai-2	3,412.84	Dornod	GurvanZagan, Dashbalbar	5482046
			XV-014834	14834	Dagai	3,233.17	Dornod	GurvanZagan	5482046
			XV-014835	14835	Dagai-1	3,058.20	Dornod	Dashbalbar	5482046
1101	Chandgana Coal	1	XV-011654	11654	Khavtgai uul	9,968.26	Khentii	Jargalkhaan , Murun	5183308
1102	Chandmini tal	1	XV-015542	15542	Avdar Kharaat		Dornod	Choibalsan	2011328

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
						2,744.24			
1103	Chilchiggol	1	XV-012816	12816	Chilchigiin gol	250.14	Khuvsqul	Burentogtokh	5421691
1104	Chinbulai	6	XV-005820	5820	Gashuu tolgoi	2,450.10	Umnugovi	Gurvan tes	5133726
			XV-013638	13638	Shivertiin rashaan-2	3,481.62	Arkhangai	BatTsengel	5133726
			XV-014123	14123	Khar tolgoi	21,709.76	Umnugovi	Noyon	5133726
			XV-014232	14232	Sairiin khundii	5,459.86	Arkhangai	khairKhan	5133726
			XV-014446	14446	Khuljiin gol	9,440.01	Arkhangai , Bulgan	khairKhan, Saikhan	5133726
			XV-014975	14975	Bayan-1	908.83	Bulgan	Orkhon	5133726
1105	Chingisiin kharsh Complex	1	XV-012250	12250	Zuramtain nuruu-1	7,536.72	Umnugovi	Bayandalai	5020115
1106	Chingil mineral Development	1	XV-014551	14551	Khunguin nuruu	15,768.52	Bayan-Ulgii	Bugat, Tolbo	5460581
1107	Chingis-Uul	1	XV-014671	14671	Naluu	4.84	Ulaanbaatar	Nalaikh	2782065
1108	Chintugs	1	XV-010335	10335	Asgatiin darkhad	4,843.62	Uvurkhangai	Zuunbayan ulaan, Uyanga	2816687
1109	Chin-Uudam	1	XV-013705	13705	Saikhan els	43.61	Selenge	Saikhan	2819945
1110	Chinkhash	1	XV-005007	5007	Zuun toirom	4,772.94	Dundgovi	govi-Ugtaal	5374367
1111	Chinkhua-Och	1	XV-014450	14450	Noyon uul-2	9,304.45	Umnugovi	Bayandalai	5347831
1112	Chojid dagina	2	XV-015137	15137	Khavtsal Uul	4,075.58	Umnugovi	Nomgon	5248248
			XV-015203	15203	Dovtsog khudag	6,349.91	Dornogovi	Mandakh	5248248
1113	Chuluuntsag	1	XV-013719	13719	Sant	3,949.11	Zavkhan	Santmargats	5469821
1114	Chuluun Erdenes	2	XV-004167	4167	Teltiin gol	1,787.25	Selenge	Sant, Khushaat	2693593
			XV-015341	15341	Telt	1,292.42	Selenge	Sant	2693593
1115	Chuluut International	1	XV-014270	14270	Jonsh tolgoi	563.49	Tuv	Bayandelger	2800497
1116	Chunnorov	1	XV-014444	14444	Durvuljin	99.26	Dornogovi, Khentii	Dalanjargalan, Darkhan	5076978
1117	Cheng Yani Hung	1	XV-009838	9838	Jargalant	6,882.69	GoviSumer, Tuv	Bayantal, Sumer, Bayanjargalan	5501946
1118	Shairouz	2	XV-015185	15185	Khayangiin khar tolgoi	2,191.84	Govi-Altai	Tsogt	2837919
			XV-015184	15184	Senjtiin khyar	5,812.87	Govi-Altai	Altai, Tsogt	2837919
1119	Shanjin-Ord	1	XV-008243	8243	Khongoriin ovoo	1,422.55	Dundgovi	Bayanjargalan , govi-Ugtaal	5197325
1120	Sharga energy	1	XV-014652	14652	Yashil-1	2,673.99	Selenge	Orkhontuul	5266513
1121	Shargalbor	2	XV-015456	15456	Delger	9,487.67	Khentii	Bayankhutag	5090385
			XV-015547	15547	Bayan	779.92	Tuv	Bayan	5090385
1122	Sharlan gol	1	XV-013937	13937	Khongor ovoo	2,646.41	Dundgovi	GurvanSaikhan	5214629
1123	Shariin gol Trading	2	XV-010017	10017	Urd eleet	623.35	Darkhan-uul	Khongor	2819031
			XV-010018	10018	Kharganat-2	156.56	Darkhan-uul	Khongor	2819031
1124	Shashir-Orgil	2	XV-005388	5388	Tsagaan chuluut Uul	581.46	Khentii	Batnorov	5106753

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-016941	16941	Tsagaan chuluut Uul	397.43	Khentii	Batnorov	5106753
1125	ShJT	2	XV-012650	12650	Tsakhir Uul	365.43	Bayankhongor	Bayan-Ovoo	5254442
			XV-012649	12649	Tsagaan tsakhir Uul	920.63	Bayankhongor	Bayan-Ovoo	5254442
1126	Shianganjian yani	4	XV-013213	13213	Sharga morit	1,903.73	Umnugovi	Gurvan tes	5402638
			XV-013105	13105	Sharga morit-1	2,548.82	Umnugovi	Gurvan tes	5402638
			XV-013106	13106	Tost-2	1,236.62	Umnugovi	Gurvan tes	5402638
			XV-015240	15240	Tsodoin khudag	13,705.04	Dornogovi	lkh khet	5402638
1127	Shianganyuntun	2	XV-012581	12581	Shurguulga	1,151.26	Dundgovi	Bayanjargalan	5165407
			XV-012582	12582	Kharaat	440.79	Dundgovi	Bayanjargalan	5165407
1128	Shijirkhairga	1	XV-013207	13207	Dund bukhug	94.57	Tuv	Altanbulag	5167256
1129	Shijitaifen	1	XV-010971	10971	Uvur tsagaan	12,593.81	Umnugovi	Bayan-Ovoo, Nomgon	5078229
1130	Shilmel-Undraa	1	XV-010128	10128	Zalaar Uul-2	2,413.13	Umnugovi	Gurvan tes	5062179
1131	Shimdeleg	1	XV-014060	14060	Uul jas	777.46	Dundgovi	GurvanSaikhan	5195446
1132	Shimzorig	1	XV-014068	14068	Sain gashuun	112.97	Dornogovi	Dalanjargalan	5195578
1133	Shimtogtuun	1	XV-016856	16856	Mogoit khudag	2,075.73	Dornogovi	Mandakh	5195608
1134	Shinsanhoyosokantani	1	XV-008549	8549	Khuren tolgoi	16,043.03	Bayankhongor	BayanGovi	5309174
1135	Shine Asia Mining Group	3	XV-011158	11158	lkh Alag Uul	84,400.04	Bayankhongor , Umnugovi	Shinejinst, Gurvan tes	5305675
			XV-015324	15324	Khuvuu nuur	27,920.37	Dornod	Matad	5305675
			XV-015325	15325	Shine Uul	33,805.76	Dornod	Khalkhgol	5305675
1136	Shine Ellion Nen Yani	2	XV-009953	9953	Bayan bor nuruu	36,235.99	Umnugovi	Bayangol-Ovoo, Tsogt-Ovoo	5250862
			XV-009957	9957	Kharaat khets	13,521.37	Umnugovi	Tsogt-Ovoo	5250862
1137	Shine Mandal Urguu	1	XV-014256	14256	Bayan	2,226.45	Tuv	Bayan	5173442
1138	shine-Almas	1	XV-011173	11173	Tovon uul	34,190.58	Umnugovi	Bayandalai, Noyon	5281733
1139	Shinegurvaljin	2	XV-014566	14566	Gaikhait	99.41	Selenge	Yeruu, Khuder	5201934
			XV-014632	14632	Bukhug-2	144.20	Tuv	Altanbulag	5201934
1140	Shinecanad	8	XV-013633	13633	Nergui	762.56	Sukhbaatar	Munkhkhaan	5276675
			XV-013747	13747	Shiveet	280.02	GoviSumer	Shiveegovi	5276675
			XV-013943	13943	Khotgor	5,295.38	Khentii	BayanMunkh, Jargalkhaan , Murun	5276675
			XV-013987	13987	Sainbulagi	30,386.83	Dornogovi, Umnugovi	Khatanbulag, Khanbogd	5276675
			XV-013583	13583	Nergui	1,391.32	Dornogovi	Dalanjargalan	5276675
			XV-013584	13584	Khashaatiin khudag	11,484.56	Dornogovi	Mandakh, Khatanbulag	5276675
			XV-013586	13586	Ilrel-1	2,419.85	Dornod	Bulgan, Khulunbuir	5276675

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-013585	13585	Tokhoi	1,719.79	Dornogovi	Sainshand	5276675
1141	Shine longda	4	XV-012179	12179	Sairamba	10,140.40	Umnugovi	Khurmen	5164621
			XV-012180	12180	Shiliin ovoo	1,219.91	Umnugovi	Khurmen	5164621
			XV-014126	14126	Bor tolgoi	14,166.18	Dundgovi, Umnugovi	Ulziit, Tsogt-Ovoo, Tsogttsetsii	5164621
			XV-013998	13998	Tsagaan tolgoi	43,506.13	Umnugovi	Manlai	5164621
1142	Shinemongol Erdes	2	XV-011601	11601	Ikhe ereelj tolgoi	404.77	Dornogovi	Dalanjargalan	5032415
			XV-012111	12111	Bayan khar Uul	11,008.44	Umnugovi	Bayan-Ovoo, Khanbogd	5032415
1143	Shine shivee	7	XV-008294	8294	Shiveegovi-1	9,075.86	GoviSumer, Dornogovi	Sumer, Shiveegovi Dalanjargalan	2858096
			XV-008296	8296	Khuren dukh	43,295.09	GoviSumer	Sumer, Shiveegovi	2858096
			XV-008297	8297	Shiveegovi	22,103.74	GoviSumer	Sumer, Shiveegovi	2858096
			XV-008829	8829	Shivee2	653.84	GoviSumer	Sumer, Shiveegovi	2858096
			XV-008830	8830	Shivee1	879.70	GoviSumer	Sumer, Shiveegovi	2858096
			XV-013250	13250	Shivee2	612.70	GoviSumer	Shiveegovi	2858096
			XV-013251	13251	Shivee1	549.41	GoviSumer, Dornogovi	Shiveegovi Dalanjargalan	2858096
1144	Shine shuudan	1	XV-015433	15433	Naranbulag-1	10,620.53	Zavkhan	Toson, Tsengel, Telmen	2875926
1145	Shine Erdes	1	XV-007373	7373	Bayandun	31,185.35	Dornod	Bayandun	2870312
1146	Shereegiin shugui	1	XV-013248	13248	Khukh tolgoi	107.60	Dornogovi	Dalanjargalan	2110903
1147	Shprii	2	XV-015451	15451	Javkhant	9,932.39	Umnugovi	Khanbogd	2767694
			XV-015452	15452	Bayan	19,708.40	Umnugovi	Bayan-Ovoo	2767694
1148	Shuvuun Khar Uul	1	XV-013224	13224	Bayan khairkhan	4,217.39	Zavkhan	ZavkhanBayan gol	5320607
1149	Shuvuun-Uul	1	XV-013416	13416	Bayankhairkhan	449.08	Zavkhan	ZavkhanBayan gol	3491544
1150	EBBN LLC	1	XV-013173	13173	Uizen	27,589.59	Dundgovi	GurvanSaikhana, Ulziit	5507995
1151	EBG LLC	3	XV-011727	11727	Tsagaan ovoo-1	324.97	Dornogovi	Dalanjargalan	5102189
			XV-011728	11728	Tsagaan ovoo	675.76	Dornogovi	Dalanjargalan	5102189
			XV-013400	13400	Shar khad-1	194.58	Khentii	Batnorov	5102189
1152	Evermineral LLC	1	XV-015073	15073	Ulziin gol	1,220.74	Dornod, Khentii	Bayan-Uul, Dadal	5293006
1153	Eveirich Gold LLC	1	XV-014845	14845	Mogoin am	562.30	Selenge	Yeruu	5392276
1154	Event planner LLC	1	XV-011206	11206	Unegt	981.35	Tuv	Bayan-unjuul, Bayantsagaan	2893053
1155	Eg-Arvai LLC	1	XV-013969	13969	Shavar	1,222.27	Dornogovi	Mandakh	5117577
1156	Egshiglent-Uul LLC	2	XV-013211	13211	Khar chuluut	10,940.38	Dornogovi	Urgun	5107776
			XV-014031	14031	Khartan ovoo	12,900.62	Dornogovi, Sukhbaatar	Urgun, Bayandelger	5107776
1157	Ej Ulaan Khatuu	2	XV-005138	5138	Artsat tsunkheg	1,031.29	Bayan-Ulgii	Tolbo	5258774

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-005137	5137	Ulaan khajuu	1,146.47	Bayan-Ulgii	Tolbo	5258774
1158	Ej balei	2	XV-004788	4788	Erdene tolgoi	35.51	Dornod	Dashbalbar	5315603
			XV-007501	7501	Uvur togтор	22,841.61	Dornod	Dashbalbar	5315603
1159	Ej-Erdene	1	XV-011163	11163	Derst khonkhor	2,139.80	Bulgan	buregkhangai	2649098
1160	ACTC	2	XV-015384	15384	Nuramt	1,715.12	Khuvsgul	Burentogtokh	5409683
			XV-015006	15006	Khavchig	3,300.15	Khuvsgul	Burentogtokh	5409683
1161	AIM	2	XV-010229	10229	Suveet	4,305.06	Umnugovi	Nomgon	2848856
			XV-010561	10561	Banzat khairkhan	33,930.96	Umnugovi	Gurvan tes	2848856
1162	AKMU	1	XV-006564	6564	Ongi-Uliastai	1,660.53	Khentii	Dadal	5098181
1163	AHG	1	XV-012304	12304	Bayanmod	2,428.70	Khentii	Tsenkhermandal	5420172
1164	ALGT	2	XV-014221	14221	Shiveriin Uul	5,479.27	Bayan-Ulgii	Deluun	5130662
			XV-014789	14789	Boorongiin durulj	351.20	Govi-Altai	Bayan-Uul	5130662
1165	AMGSS	1	XV-011523	11523	Tugrug nuur	3,173.16	Tuv	Bayan, Bayanjargalan	5112893
1166	AUC	2	XV-012898	12898	Unukhukh	15,335.99	Dundgovi	Undurshil	5192412
			XV-012900	12900	Ugtaal	1,118.99	Dundgovi	govi-Ugtaal	5192412
1167	Eijia Intersept Mongolia	1	XV-005536	5536	Shorgooljiin gol	449.00	Selenge	Khuder	5094054
1168	HBC LLC	4	XV-013604	13604	Burgastain gol	3,895.90	Uvs	Tarialan	5012287
			XV-015354	15354	Khar tolgoi	6,238.20	Uvs	Tarialan	5012287
			XV-015005	15005	Zeeg	7,437.84	Dornod	Dashbalbar	5012287
			XV-015387	15387	Khashaatiin ar	2,341.45	Uvs	Naranbulag	5012287
1169	HDL	1	XV-015491	15491	Ulaanbadrakh-2	10,082.14	Dornogovi	Ulaanbadrakh, Khuvsgul	5325706
1170	HKGC	2	XV-015407	15407	Budargana	4,919.13	Dundgovi	Luus	5005698
			XV-015134	15134	Chandgana	11,133.86	Khentii	Jargalkhaan, Kherlen	5005698
1171	HMC Natural Resource Coporation LLC	3	XV-011983	11983	Khotgor	5,552.58	Khovd	Durgun	5346886
			XV-012769	12769	Undur	7,610.88	Khovd	Durgun	5346886
			XV-012652	12652	Tolgod	4,973.81	Khovd	Durgun	5346886
1172	HMCC LLC	1	XV-012588	12588	Indert	8,606.88	Uvs	Khovd	5242045
1173	HML	3	XV-014290	14290	Zerkhen Uul	916.77	Selenge	Yeruu, Khuder	5232961
			XV-014293	14293	Tsogt undur Uul	225.43	Darkhan-uul	Khongor	5232961
			XV-014294	14294	Khadatiin ar	170.41	Selenge	Khuder	5232961
1174	EKTU LLC	1	XV-015629	15629	Elstei	2,731.94	Dornogovi	Khatanbulag	5376637
1175	LVT LLC	1	XV-016928	16928	Soyot	21,447.55	Umnugovi	Khanbogd	5503787
1176	Elbeg-Ord LLC	1	XV-014145	14145	Ulaan sair	8,397.73	Umnugovi	Gurvan tes	5493781

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
1177	Elite town LLC	1	XV-014498	14498	Toson bulag	1,306.55	Uvs	Khovd	5217849
1178	Eleet LLC	1	XV-012614	12614	Sel	1,772.96	Selenge	Bayangol	2744511
1179	MRE LLC	1	XV-015495	15495	Shivert gol	11,760.71	Selenge	Bayangol	5346541
1180	MRCMGL LLC	12	XV-006868	6868	Baishint tolgoi	403.94	Bulgan	Khishig-Undur	5402166
			XV-006980	6980	Ugtaal	562.61	Selenge	Yeruu	5402166
			XV-009340	9340	Bor khoshuu	959.05	Dornogovi	Dalanjargalan	5402166
			XV-009432	9432	Baga ajir	25.03	Selenge	Yeruu	5402166
			XV-009433	9433	Baga ajir-1	307.48	Selenge	Yeruu	5402166
			XV-009434	9434	Altadiin khonkhor	78.62	Selenge	Yeruu	5402166
			XV-009681	9681	Khuurai	70.00	Darkhan-uul	Khongor	5402166
			XV-010226	10226	Khongor Uul	31.74	Darkhan-uul	Khongor	5402166
			XV-013140	13140	Sudut	3,246.62	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	5402166
			XV-013393	13393	Zest tolgoi	9,407.95	Umnugovi	Manlai	5402166
			XV-013394	13394	Bogd uul	2,069.42	Umnugovi	Manlai	5402166
			XV-012970	12970	Ilrel-24	2,254.00	Tuv	Bornuur	5402166
1181	MBC LLC	1	XV-013682	13682	Цагаан Khundii	25.64	Ulaanbaatar	Khan-Uul	2637731
1182	MDFI LLC	2	XV-008139	8139	Tsagaan-Undur	4,251.26	Dundgovi	Undurshil	5504767
			XV-016931	16931	Tsagaan-Undur	2,155.28	Dundgovi	Undurshil	5504767
1183	MGCK LLC	1	XV-013110	13110	Nomgon-3	1,762.06	Umnugovi	Nomgon, Khurmen	5456061
1184	MGTG LLC	4	XV-014024	14024	Zuun khuren chuluut	809.45	Khuvsgul	Arbulag	5257557
			XV-014026	14026	Buyant	2,478.88	Khuvsgul	Arbulag, Burentogtokh	5257557
			XV-014027	14027	Nuuriin	2,379.01	Khuvsgul	Arbulag	5257557
			XV-015351	15351	Baritsan uzuur	587.80	Khuvsgul	Arbulag	5257557
1185	MGH LLC	1	XV-007387	7387	Buut	5,693.89	Arkhangai , Uvurkhangai	Tsenkher, Bat-Ulzii	2740451
1186	MGL Resource LLC	1	XV-012356	12356	Tsotsgonii mukhar	2,243.48	Tuv	Zaamar	5353998
1187	MZAK LLC	2	XV-004947	4947	Tumurtei tolgoi X-1	4,319.30	Selenge	Javkhant	5196043
			XV-010567	10567	Tumurtei tolgoi X-3	921.68	Selenge	Javkhant	5196043
1188	MEA LLC	1	XV-012955	12955	Khukh del	59.91	Dornogovi	Dalanjargalan	5110041
1189	MXC LLC	1	XV-014696	14696	Tsakhir	11,081.48	Khovd	Myangat	5240344
1190	MKMN LLC	1	XV-004282	4282	Kharaat uul	20,673.32	Dornogovi	Mandakh	5287227
1191	MPHCL LLC	10	XV-012691	12691	Sairiin am	11,295.95	Khovd	Zereg	5137977
			XV-013594	13594	Zegestei tal	14,143.93	Govi-Altai	Altai	5137977
			XV-012998	12998	Ulaan khvtsgai	46,609.04	Khovd	Darvi, Zereg	5137977

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-012999	12999	Botgon	50,683.49	Khovd	Zereg , Mankhan , MunkhkhairKhan, Must	5137977
			XV-013593	13593	Zuulun tolgoi	121,227.35	Govi-Altai	Altai, Tsogt, Tseel	5137977
			XV-013595	13595	Zaraa tolgoi	32,947.78	Govi-Altai	Altai	5137977
			XV-013596	13596	Khukh Undur	7,966.60	Govi-Altai	Tseel	5137977
			XV-013597	13597	Zuulun	82,135.74	Govi-Altai	Altai, Bugat, Tugrug, Tseel	5137977
			XV-013598	13598	Zegestei	183,145.40	Govi-Altai	Altai	5137977
			XV-013599	13599	Bodin uzuur	11,312.05	Khovd	Darvi	5137977
1192	MCGT LLC	1	XV-008596	8596	Tsagaan us	608.39	Dornogovi	Dalanjargalan	5148146
1193	MCXG LLC	1	XV-011075	11075	Khiatai	2,109.01	Tuv	Мөнгөнморь	5386659
1194	MCCM LLC	1	XV-012793	12793	Arvijikh	7,057.67	Dundgovi	Delgerkhangai	5138175
1195	MCAD LLC	1	XV-015432	15432	Khudert	11,435.67	Dornod	Dashbalbar	5297117
1196	MTVC LLC	1	XV-014313	14313	Tsagaan chuluut	4,287.23	Tuv	Аргалант	5112923
1197	MAUE LLC	1	XV-015414	15414	Tsogt	133.86	Umnugovi	Tsogtsetsii	5217296
1198	MHG	1	XV-014431	14431	Dund uul	2,326.93	Khentii	Jargalkhaan	5195209
1199	ML tsakhiurt ovoo	3	XV-012932	12932	Asgat-2	917.58	Sukhbaatar	Khalzan	5452503
			XV-010153	10153	Tsakhiurt ovoo	1,876.14	Sukhbaatar	UulBayan	5452503
			XV-015612	15612	Tsakhiurt ovoo	487.39	Sukhbaatar	UulBayan	5452503
1200	MLSX	2	XV-009750	9750	Tsagaan uul	1,441.86	Dornogovi	Dalanjargalan	5099986
			XV-010523	10523	Dulaan uuliin talbai	1,630.59	Khentii	BayanMunkh	5099986
1201	MMRD	2	XV-006397	6397	Delgerekh	1,391.05	Khentii	Kherlen	5355966
			XV-008222	8222	Delgerekh-2	2,320.47	Khentii	Murun, Kherlen	5355966
1202	MMR & M	2	XV-014541	14541	Kholboogin dovtso	1,103.46	Arkhangai	Tsetserleg	5310679
			XV-014400	14400	Zost tolgoi	1,212.43	Arkhangai	ErdeneBayangol	5310679
1203	MMZJ	2	XV-013428	13428	Mogoiitin ar	2,067.45	Dornogovi	Dalanjargalan	5159407
			XV-014411	14411	Shireegiin khundii	425.30	Dundgovi	Delgerkhangai	5159407
1204	MMAM	2	XV-016705	16705	Uulzvar-3	9,571.23	Khuvsgul	Toson, Tsengel	5400082
			XV-016706	16706	Uulzvar-2	21,531.24	Khuvsgul	Toson, Tsengel	5400082
1205	MNCRI	1	XV-011843	11843	Uurtsagaan-1	20,723.19	Umnugovi	Bayan-Ovoo, Nomgon	5137438
1206	MNLG	1	XV-013986	13986	Elgenii khudag	1,396.12	Dundgovi	GurvanSaikhann	5154715
1207	M&M	2	XV-012818	12818	Mukhar	2,604.74	Dornod	Dashbalbar	2674866
			XV-013198	13198	Mukhar-2	727.91	Dornod	Dashbalbar	2674866
1208		2	XV-013497	13497	Mergen shuvuut-1	3,203.59	Selenge	Bayangol, Orkhon	5154634

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
	MURC		XV-013498	13498	Mergen shuvuut-2	1,558.59	Selenge	Orkhon	5154634
1209	Emirald mountain LLC	1	XV-015260	15260	Nogoon dari uul	6,412.99	Zavkhan	Durvuljin	5106486
1210	Ememarai LLC	4	XV-015138	15138	Khar at uul	7,137.81	Bayankhongor	Bumbugur	5291364
			XV-015139	15139	Ulaan ereg	9,548.87	Bayankhongor	BaaTsagaan, Bumbugur	5291364
			XV-015141	15141	Tsogt khairkhan uul	1,886.64	Bayankhongor	Bumbugur	5291364
			XV-015140	15140	Angarkhai am	287.27	Bayankhongor	Bumbugur	5291364
1211	Emeelt mainz LLC	1	XV-009106	9106	Bayanbulag-1	229.91	Dornod	Bayantumen	2776804
1212	NBMU LLC	1	XV-015564	15564	Tukhum	60.60	Sukhbaatar	Sukhbaatar	5340861
1213	NCRI LLC	1	XV-014879	14879	Gashuun	9,283.38	Umnugovi	Gurvan tes	5115426
1214	NTSM LLC	2	XV-015511	15511	Nariin khargait	3,710.13	Khovd	Bulgan	5192994
			XV-015510	15510	Ar khadnii ovoo	5,017.65	Khovd	Bulgan, Uyench	5192994
1215	NAPL LLC	1	XV-012659	12659	Bayankhoshuu	645.73	Umnugovi	Bayangol-Ovoo	5232937
1216	NMES LLC	3	XV-013012	13012	Kharaat-1	1,758.57	Dundgovi	Bayanjargalan	5098858
			XV-013027	13027	Buyant uul	1,585.68	Dundgovi	GurvanSaikhan	5098858
			XV-013113	13113	Kharaat-2	642.25	Dundgovi	Bayanjargalan	5098858
1217	NSWTE LLC	1	XV-014810	14810	Ongiin gol	13,717.45	Dundgovi	Saikhan ovoo	5248558
1218	ENGIS LLC	1	XV-014938	14938	Dali bulag	7,692.11	Sukhbaatar	Erdenetsagaan	5075491
1219	Enguitel LLC	2	XV-006981	6981	Mungun tolgoi	1,865.95	Bayankhongor	Shinejinst	2834421
			XV-014539	14539	Ongon-Ulaan uul	3,954.23	Bayankhongor	Shinejinst	2834421
1220	Entser LLC	1	XV-013974	13974	Ovoot	15,913.17	Uvs, Khovd	Ulgii, Myangat	5108446
1221	Epidot LLC	1	XV-010351	10351	Aman gol	6,373.82	Bayankhongor	Bayan-Onodor	5103169
1222	Erbjer LLC	1	XV-014032	14032	Tolgod	73,690.75	Umnugovi	Bayandalai, Gurvan tes, Noyon	5195381
1223	Erdkhul LLC	1	XV-014952	14952	Shavart	25.94	Ulaanbaatar	Nalaikh	2721643
1224	Erdeniin bosgo LLC	1	XV-014743	14743	Khulman nuur	15,673.38	Sukhbaatar	Erdenetsagaan	5211859
1225	Erdeniin gyaltganuur LLC	1	XV-014614	14614	Khuren khad-1	357.30	Govi-Altai	Yesunbulag, Taishir	5197996
1226	Erdeniin Opal LLC	1	XV-013335	13335	Ulaan undur	815.16	Khentii	Bayan-Ovoo	5109523
1227	Erdeniin Undraga Khairkhan LLC	2	XV-015039	15039	Yamaat	2,778.99	Uvurkhangai	Uyanga	5105579
			XV-016731	16731	Ult-2	31.17	Uvurkhangai	Uyanga	5105579
1228	Erdeniin tsakhirmaa tal LLC	1	XV-013795	13795	Undur	701.15	Tuv	Bayan	5183154
1229	Erdeniin Erdenes LLC	1	XV-010616	10616	Khar tolgoi	5,110.79	Govi-Altai	Erdene	5350557
1230	Erdene mandal LLC	2	XV-011101	11101	Tsagaan ovoo	51.78	Tuv	Sergelen	2006057
			XV-011951	11951	Zuun mod	27.32	Ulaanbaatar	Nalaikh	2006057

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
1231	Erdenegips LLC	1	XV-013386	13386	Shireegiin khundii	2,386.41	Dundgovi	Delgerkhantai	5405335
1232	Erdenejas LLC	17	XV-005304	5304	Murugsug khudag	850.71	Tuv	Buren	2715619
			XV-004787	4787	lkh salaa	9,940.26	Dundgovi, Tuv	Adaatsag, Erdenedalai, Buren	2715619
			XV-004789	4789	Bargilt khairkhan	7,095.05	Dundgovi, Tuv	Erdenedalai, Buren	2715619
			XV-005305	5305	Burkhantiin khyar	2,412.52	Tuv	Buren	2715619
			XV-006906	6906	Taliin bulag	14,211.85	Tuv	Buren, delgerxaah	2715619
			XV-006668	6668	Khukh uul	16,227.40	Bayan-Ulgii	Buyant, Ulgii, Sagsai	2715619
			XV-006990	6990	Oyut tolgoi	587.56	Zavkhan	BayankhairKhan	2715619
			XV-007973	7973	Zaraagiin tal	2,354.82	Tuv	Bayan-unjuul	2715619
			XV-007974	7974	Khataavchiin undur uul	795.16	Bayankhongor	Bumbugur	2715619
			XV-008061	8061	Delger nuur	4,739.63	Dundgovi	delgerTsogt	2715619
			XV-009311	9311	Khagiin tal	2,297.26	Tuv	Bayan-unjuul	2715619
			XV-009392	9392	Kharuul ovoo	5,140.78	Tuv	Bayan-unjuul	2715619
			XV-012369	12369	Burkhantiin khyar	7,353.76	Tuv	Buren	2715619
			XV-012370	12370	Burkhantiin khyar-3	8,270.33	Tuv	Buren	2715619
			XV-012391	12391	Kharuul ovoo-2	861.64	Tuv	Bayan-unjuul	2715619
			XV-012394	12394	Kharuul ovoo-5	14,373.59	Tuv	Altanbulag , Bayan-unjuul	2715619
			XV-012392	12392	Kharuul ovoo-3	17,625.31	Tuv	Bayan-unjuul	2715619
1233	Erdenemongol LLC	8	XV-014726	14726	Bayan-1	3,806.99	Bayankhongor	Bayan-Ondor	2718243
			XV-015356	15356	Tsenkher nomin	49,431.42	Bayankhongor , Govi-Altai	Bayan-Ondor, Erdene	2718243
			XV-014792	14792	Uneet	1,976.34	Sukhbaatar	Sukhbaatar	2718243
			XV-015237	15237	Gant mod	11,996.05	Govi-Altai	Erdene	2718243
			XV-015238	15238	Teeg uul	41,421.59	Govi-Altai	Erdene	2718243
			XV-015235	15235	Zarman	105,663.37	Bayankhongor	Bayan-Ondor, Shinejinst	2718243
			XV-015569	15569	Khundii	19,936.34	Bayankhongor	Bayan-Ondor, Shinejinst	2718243
			XV-016956	16956	Tsenkher nomin	4,668.64	Bayankhongor	Bayan-Ondor, Shinejinst	2718243
1234	Erdenes Manlai Mining Resource LLC	3	XV-015087	15087	Manlai-1	7,261.58	Umnugovi	Manlai	5517028
			XV-015086	15086	Manlai-8	24,078.01	Umnugovi	Manlai, Khanbogd	5517028
			XV-015098	15098	Maikhant	17,446.67	Umnugovi	Khanbogd	5517028
1235	Erdenes-Erdenes LLC	1	XV-010785	10785	Tsogt undur	1,014.70	Darkhan-uul	Khongor	4248201
1236	Erdenet LLC	5	XV-002602	2602	Baruun-Erdenet-4	37,840.85	Bulgan, Orkhon	Orkhon, Jargalant	2074192
			XV-002604	2604	Baruun-Erdenet-2	122,344.65	Bulgan, Orkhon	Bugat, Orkhon, Selenge, Bayan-Ondor	2074192

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-002605	2605	Baruun-Erdenet-1	39,213.94	Bulgan	Bugat, Bulgan, Orkhon	2074192
			XV-002606	2606	Baruun-Erdenet-5	35,705.47	Bulgan, Orkhon	Orkhon, Bayan-Onдор, Jargalant	2074192
			XV-002607	2607	Baruun-Erdenet-6	67,246.43	Bulgan	Orkhon, Saikhan	2074192
1237	Erdes Impex LLC	1	XV-014635	14635	Alagt	114.98	Tuv	BayanKhangai, Bayantsogt	5084261
1238	Erdes nalaikh LLC	1	XV-014829	14829	Khuruugiin uzuur	3,386.63	Arkhangai	Ikhtamir	2025752
1239	Erdes plazm LLC	1	XV-014755	14755	Maanit	41.16	Ulaanbaatar	Bagakhangai	5070899
1240	Erdes-Holding LLC	1	XV-007875	7875	Bayar tsakhir	1,653.66	Bayankhongor	Bayanбулар	2655772
1241	Erkhet-Ermuun LLC	1	XV-015060	15060	Ongon bulag	2,373.07	Umnugovi	Nomgon	5461758
1242	Erchim-Impex LLC	3	XV-012287	12287	Khuren chuluut	1,394.66	Bayankhongor	Galuut	2654806
			XV-012289	12289	Zuun davaa	1,944.78	Bayankhongor	Galuut	2654806
			XV-013720	13720	Khundlungiin am	1,276.47	Dornod	Bayan-Uul	2654806
1243	Erel LLC	1	XV-013164	13164	ikh uvkhuudug uuliin khundii	5,121.82	Khovd	Bulgan	2027194
1244	Erensky LLC	1	XV-014982	14982	Erdenetolgoi-1	12,972.27	Dornod	Dashbalbar	5298784
1245	SBMGL LLC	1	XV-014238	14238	Oyut manlai	64,975.04	Umnugovi	Manlai	5170435
1246	SG Mining Erdes LLC	2	XV-005300	5300	Tsagaanchuluut-4	131.65	Dornod	Bayandun	5381584
			XV-007388	7388	Ukhaa shar uul	2,725.63	Dornod	Bayandun	5381584
1247	SGLS LLC	1	XV-005226	5226	Dalan shar uul	881.86	Umnugovi	Khanbogd	5347734
1248	SEMC LLC	1	XV-014863	14863	Khudert	4,782.48	Sukhbaatar	Erdenetsagaan	5360498
1249	SQS LLC	8	XV-015346	15346	Jargalantiin nuruu	1,527.18	Bayankhongor	Galuut	5189128
			XV-015347	15347	Tovtsog khairkhan uul	20,717.35	Bayankhongor	Bumbugur, Galuut	5189128
			XV-015349	15349	Khashaatiin khundii	26,221.04	Bayankhongor	Bumbugur	5189128
			XV-015104	15104	Khuren tolgoi	5,069.06	Uvs, Khovd	Ulgii, Myangat	5189128
			XV-015105	15105	Taliin khuren tolgoi	4,764.03	Uvs, Khovd	Ulgii, Myangat	5189128
			XV-015106	15106	Seruunii khag	934.69	Uvs	Umnugovi	5189128
			XV-015113	15113	Nariin nuruu	19,765.29	Bayan-Ulgii	Bugat, Buyant, Sagsai	5189128
			XV-015148	15148	Ukhaa-1	7,120.27	Umnugovi	Bayangol-Ovoo	5189128
1250	SKG LLC	1	XV-013127	13127	Yashil	8,751.96	Selenge	Orkhontuul	5170982
1251	SPG LLC	2	XV-007240	7240	Khort uul	1,623.95	Uvs	Umnugovi, Tarialan	5428904
			XV-014175	14175	Khorkhoitiin zaag	1,441.27	Uvs	Umnugovi, Tarialan	5428904
1252	SCER LLC	6	XV-013686	13686	EE55	26,208.49	Dornod	Matad	5168775
			XV-013364	13364	EE52	16,903.04	Dornogovi	Airag	5168775
			XV-013886	13886	EE22	7,121.24	Sukhbaatar	Asgat	5168775
			XV-013887	13887	EE16	21,560.32	Sukhbaatar	Bayandelger, Tuvshinshree	5168775

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№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
			XV-013565	13565	EE50	3,735.18	GoviSumber	Bayantal	5168775
			XV-013612	13612	EE35	1,738.49	GoviSumber	Bayantal	5168775
1253	STA LLC	1	XV-013163	13163	Oortsog tolgoi	563.01	Dornogovi	Dalanjargalan	2037998
1254	SHUT LLC	1	XV-016674	16674	Bat shireet-1	1,829.44	Khentii	Batshireet , Umnudelger	5208181
1255	SMI LLC	1	XV-013436	13436	Bor khooloi	1,151.59	Bulgan	Saikhan	5182212
1256	SMIMG LLC	2	XV-015401	15401	Ulz	583.41	Dornod	Bayandun	5298903
			XV-015179	15179	Davkhar uul	56.56	Bulgan	buregkhangai	5298903
1257	SSS macs LLC	1	XV-015056	15056	Moilt	22,885.56	Dornod	Bayandun	5228131
1258	Etrans LLC	1	XV-013734	13734	Saali tolgoi	467.03	Tuv, Ulaanbaatar	Bayan, Bagakhangai	2546485
1259	Etugen Ye LLC	1	XV-012648	12648	Dalan	56,162.05	Umnugovi	Nomgon	5109078
1260	FRFM LLC	1	XV-011698	11698	Galiin ovoo	14,405.99	Umnugovi	Gurvan tes, Noyon	5101093
1261	FGP LLC	2	XV-005408	5408	Burgastain gol	1,398.98	Uvs	Umnugovi, Tarialan	5428939
			XV-007393	7393	Burgastain gol-2	207.34	Uvs	Umnugovi, Tarialan	5428939
1262	FGPM LLC	1	XV-012829	12829	Shar khad	1,002.76	Sukhbaatar	Tumentsogt	5105501
1263	FHL LLC	5	XV-012891	12891	Kholboo tolgoi	8,763.00	Govi-Altai	Tsogt	5085152
			XV-013659	13659	Baga darvi Uul	8,710.82	Govi-Altai	Darvi	5085152
			XV-013314	13314	Alag Uul	8,118.00	Govi-Altai	Sharga	5085152
			XV-013315	13315	Ulziit Uul	2,583.43	Govi-Altai	Tugrug	5085152
			XV-013316	13316	Ugalziin khundii	7,673.74	Govi-Altai	Tugrug	5085152
1264	FLMM LLC	2	XV-014690	14690	Galuut	2,832.30	Sukhbaatar	Asgat	5102243
			XV-014693	14693	Uguumur	5,797.78	Sukhbaatar	Sukhbaatar	5102243
1265	FMI LLC	8	XV-011614	11614	Khavtsal	4,239.88	Sukhbaatar	Tuvshinshiree	5209552
			XV-012115	12115	Alag Uul	251.08	Umnugovi	Gurvan tes	5209552
			XV-012472	12472	Deliin khyar	753.28	Umnugovi	Gurvan tes	5209552
			XV-012536	12536	Tsagaan del	5,039.21	Sukhbaatar	Erdenetsagaan	5209552
			XV-012540	12540	Uvur tal	4,057.47	Sukhbaatar	Sukhbaatar	5209552
			XV-012589	12589	Bukht	1,184.36	Sukhbaatar	Sukhbaatar	5209552
			XV-013551	13551	Ulaan ovoo	9,675.13	Dornogovi, Umnugovi	Mandakh, Manlai	5209552
			XV-013552	13552	Khukh ovoot	5,629.26	Umnugovi	Manlai	5209552
1266	FMGSHINVON LLC	1	XV-010297	10297	Khairkhan Burd Uul	32,067.75	Tuv	Altanbulag , Sergelen	5403618
1267	FFM LLC	1	XV-013750	13750	Gangan	15,298.19	Dornod	Matad	5105897
1268	Ekh Ursiin Jargalan LLC	1	XV-016858	16858	Zuun shariin us	15,322.10	Umnugovi	Khanbogd	5403197
1269	Ekhdelkhii Shintai LLC	1	XV-012713	12713	Door nairin gol	4,363.84	Khovd	Bulgan	5118832

Appendix GG. List of companies those hold exploration licenses

№	Companies	Number of license	License NO.	Basic NO.	License areas	Area volume (hectare)	Aimag	District	Holders' registration NO.
1270	Ekhlel-Urgats LLC	2	XV-014216	14216	Tsavchir	1,575.22	Dundgovi	Tsagaandelger	5115779
			XV-014371	14371	Zamiin ulaan	855.64	Dundgovi	Tsagaandelger	5115779
1271	Eemde LLC	1	XV-014166	14166	Bukhugiin khundii	102.99	Tuv	Altanbulag	2658704
1272	Eermel LLC	1	XV-013990	13990	Shand khudag	36.42	Tuv	Bayan	2075768
1273	Ym Agaa LLC	1	XV-013837	13837	Orlogiin gol	1,087.73	Uvs	Umnugovi, Tarialan	5079527
1274	United Minerals LLC	1	XV-013827	13827	Bumbat Uul	6,661.92	Khuvsqul	Tunel	5150949
1275	Yunjun LLC	2	XV-014534	14534	Bulag shand	139.75	Khentii	Galshar	2829134
			XV-014867	14867	Undur togloi	116.24	Dornogovi, Khentii	Delgerekh, Galshar	2829134
1276	Universal copper LLC	7	XV-005774	5774	Khar tolgoi	2,931.07	Bayankhongor	BayanGovi	2875578
			XV-007814	7814	Oortsog-2	8,051.79	Bayankhongor	BayanGovi	2875578
			XV-008965	8965	Oortsogiin khar tolgoi	1,594.75	Bayankhongor	BayanGovi	2875578
			XV-009414	9414	Yagaan khudag	4,395.97	Bayankhongor	BayanGovi	2875578
			XV-009896	9896	Urkhut	5,300.54	Bayankhongor	BayanGovi	2875578
			XV-009897	9897	Zakhir tolgoi	2,686.97	Bayankhongor	BayanGovi	2875578
			XV-011494	11494	Seeriin nuruunii ar	8,060.87	Bayankhongor	BayanGovi	2875578
1277	Universal mineral exploration LLC	2	XV-005381	5381	Khundlun Uul	1,482.40	Govi-Altai	Tonkhil	5485312
			XV-012966	12966	Baruun khundlun	11,746.19	Govi-Altai	Tonkhil	5485312
1278	Universal Resources LLC	1	XV-012253	12253	Urkhut	26,310.32	Bayankhongor	BayanGovi	5468213
1279	Universal minerals LLC	1	XV-015559	15559	Chantuugiin khundii	13,777.85	Govi-Altai	Tonkhil	2091984
1280	UP mining LLC	1	XV-015648	15648	Sogoot	5,736.12	Khovd	Khovd	5455995
1281	ULTD LLC	1	XV-015315	15315	Alag khairkhan	9,210.27	Govi-Altai	Bugat	5249791
1282	Yu shen ming LLC	1	XV-014717	14717	Dulaan khar Uul	561.64	Bayan-Ulgii	Nogoonnuur	5382475
1283	Yalguun International LLC	1	XV-014195	14195	Tushig Uul	107.55	Dornogovi	Urgun	2569477
1284	Yalguusan LLC	1	XV-014533	14533	Ulaan chuluut	55.81	Ulaanbaatar	Songinokhairkhan	2112663
1285	Yargaitiin Unaga LLC	1	XV-012843	12843	Delgerekh	4,923.58	Dundgovi, Tuv	Tsagaandelger, Bayantsagaan	2867575
	Total	2576							

Appendix HH. Analysis study on the covered companies

No	Companies	Holders' Registration NO.	Quantity	Companies included in the Government report	Companies reported to the MEITI	Companies covered in MEITI report 2011
1	Absolutmining	5358841	1			
2	Avarga toson Khentii	2644495	3			
3	Avga Ikh Taij	5302447	1			
4	Avdarbayn	2040239	3	Avdarbayn	Avdarbayn	Avdarbayn
5	Avdrantkhaikhan	2683857	1			
6	Avzaganalaikh	4488954	1			
7	Agarmankhan	5110351	1			
8	Agibi	5237378	2			
9	Agitkhantai	2597977	2			
10	Agmmning	5176727	3	Agmmning		Agmmning
11	Agrocorp	2678713	1			
12	Agibuynt	2724286	1			
13	Adamasmining	2672146	7	Adamasmining		
14	Adasmountain	5106508	6	Adasmountain		
15	Adil-Och	2707969	1	Adil-Och	Adil-Och	Adil-Och
16	Adil-tsag	5070554	1			
17	Aduunchuluun LLC	2011239	1	Aduunchuluun LLC	Aduunchuluun LLC	Aduunchuluun LLC
18	Azartgiin gol chonot	5097517	4	Azartgiin gol chonot	Azartgiin gol chonot	
19	Asia Gold Mongolia	2678179	4	Asia Gold Mongolia	Asia Gold Mongolia	Asia Gold Mongolia
20	Aziin Bolor	5061954	1		Aziin Bolor	
21	Aziin Undur Davaa	5250595	1			
22	Aziin Erdene	2073714	1			
23	Asiaferrum	5210232	1			
24	IREINTL	5346339	1			
25	ILCI	5150876	1			
26	IMGC	5457602	1			
27	IND	5083265	2	IND		
28	IST construction	2766272	1	IST construction		
29	IF sons	2741288	1	IF sons		
30	Ibexland Mongolia	5249333	9			
31	Ivory	5234522	1			
32	Aivuun tes LLC	5093902	1	Aivuun tes LLC	Aivuun tes LLC	Aivuun tes LLC
33	Airag-Idmin	5234751	2			
34	Iron-wally	5250285	2			
35	Axiproject	5178649	1			
36	Alagtaitseten	2872544	2			
37	Alagteevsh	5161312	3			
38	Alliongold	5006201	5			
39	Almaz group	5153379	2	Almaz group		
40	Altai Khaikhan Uul	5325714	1			
41	Altai gold	2877694	4	Altai gold		
42	Altai construction	2761165	6	Altai construction		
43	Altai land resources	5191882	1			
44	Altai gurvan zaan	5017394	1			
45	Altaingyant	5155053	1			
46	Altain khuder	5095549	4	Altain khuder		Altain khuder
47	Altainhyzgaar	5306884	1			
48	Altaitour	2634015	1			
49	Altaikhangai burd	5029953	1		Altaikhangai burd	Altaikhangai burd
50	Altaikhukhii nuur	5151562	1			
51	Altan shagai group	2692562	2		Altan shagai group	
52	Altan els	2638266	1			
53	Altan erdeniin ord	5317312	1			
54	Altan erdene gazar	5311918	2	Altan erdene gazar		
55	Altan-Aurig construction	5181836	1	Altan-Aurig construction		

56	Altanbarga	5259673	1			
57	Altanron exploration	2784165	2		Altanron exploration	
58	Altandinar	5209358	1			
59	Altandornod Mongol	2112868	35	Altandornod Mongol	Altandornod Mongol	Altandornod Mongol
60	Altanzanadu	5345626	2			
61	Altan Rio Mongolia	5121175	7	Altan Rio Mongolia		
62	Altansuljee sistomus	2726793	1			
63	Altantakhi	2860708	2	Altantakhi	Altantakhi	
64	Altantoig	5164443	1			
65	Altankhundii	2662213	1			
66	Altankhunchir	2862522	1			
67	Altarganakhairkhan	5133351	1			
68	ALTEK	5322294	1			
69	Altrag-Ahas	2742039	4			
70	Alitairgold	5267994	1		Alitairgold	
71	Alshaakhairkhan	2869594	2	Alshaakhairkhan		Alshaakhairkhan
72	Am Ta Tu	2633086	1			
73	Amarbaysgalan buynt	5308453	2			
74	Awardalai trade	2005522	1			
75	American standart	5063906	2			
76	Amicagold	5104483	1			
77	Amirlangui-Ujin	5111676	1			
78	Amonda	2036703	1			
79	Amulet	5219477	2			
80	Anandbayn tal	5218624	1			
81	Anuall	2798441	1			
82	Andsurvey	5244501	2	Andsurvey		
83	Andkhuashen	5109795	1	Andkhuashen		
84	Andiin Ilch	5051118	1	Andiin Ilch	Andiin Ilch	Andiin Ilch
85	Andiin Temuulel	5205581	2	Andiin Temuulel	Andiin Temuulel	Andiin Temuulel
86	Anian resources	2874229	2	Anian resources		
87	Anir delkhii	5472695	1			
88	Anish	2587815	2			
89	Ankang Shin shin	5275989	4			
90	Anodbank	2579235	1			
91	Anoma	2056763	2	Anoma		
92	Anratsit	2711818	1			
93	Anurgold	5201578	1	Anurgold		
94	Anuunsuvd	5160375	1			
95	Ankhai International	2863847	2	Ankhai International	Ankhai International	Ankhai International
96	ANEA	534547	1			
97	Arvijikhkar	2817039	1			
98	Arvijikhmandal	4247949	1	Arvijikhmandal	Arvijikhmandal	
99	Arvinjonsh	5201896	1			
100	Arvinkhad	2683083	1			
101	Argatai	2012677	2			
102	Argatbul	5208807	2			
103	Argojavkhlan	2642344	1			
104	Arzuungol	5106559	2			
105	Ariunmandal shivaa	5219515	1			
106	Ariun Urmukh	2816555	3			
107	Ariun khairkhan	2007916	2			
108	Armongol travel	2562499	2			
109	Aroma Alt	5122856	7			
110	Arslantrade	2085399	1			
111	Ar-Erkhes	5333865	1			
112	Asgat tsenkher Uul	5100763	1			
113	Asgat-Erdene	5266386	1			
114	Altantastar	5168619	1			
115	Altantictrade	2793016	2			

116	AUM	5056721	3	AUM		AUM
117	Aurasoors	5266238	3			
118	Aurumland	2785994	1			
119	Afro asia minerals	5089263	2	Afro asia minerals		
120	AHH	5113636	1			
121	Achmandal	2586371	2			
122	ASHB	2555409	1	ASHB	ASHB	
123	Asianliid	5237696	2			
124	Ashigt Erdes	5029848	1			
125	Bagadush	5203848	1			
126	Baganuur	2008572	3	Baganuur	Baganuur	Baganuur
127	Bagatayn	2099551	1	Bagatayn		
128	Bagsanjonshin	2614561	2			
129	Badamlakh-Ochir	5149843	1			
130	Badmaaragkhash	5215919	2			
131	Badrallian	5155568	2			
132	Balintolgoi Mining	5353319	3			
133	Barilga -Ord	2640635	2			
134	Barmatgaram	5266637	1			
135	Barsmining	5455375	1			
136	Baruun Mongoliin Metal	2626454	1			
137	Basic	5237408	2			
138	Bat-Avdar	2844923	1		Bat-Avdar	
139	Bat-Alt tuv	2574233	1			
140	Batbeh paint	5296641	1			
141	Batgovi	2738961	1			
142	Batsuuri construction	2807904	1			
143	Battur gerel	5168317	1			
144	Battripel	5141907	1			
145	Battushig Babu	5073537	1			
146	Batu mining Mongolia	2786826	15	Batu mining Mongolia		Batu mining Mongolia
147	Batuconstruction	2843617	1			
148	Battsagaan khairkhan	5111986	1			
149	Batshandas	5208513	1			
150	Bayud mining	5468574	1			
151	Bayasours	5057418	1			
152	Bayjat	2806517	1			
153	Bayjikh Toonot Urguu	5303257	1			
154	Bayjmal-Alt	2861429	4	Bayjmal-Alt	Bayjmal-Alt	Bayjmal-Alt
155	Bayjtatu	5167329	3			
156	Baylag build Invest	2071495	2	Baylag build Invest		
157	Baylagbogd	3122212	1			
158	Baylaggazar	2774534	2			
159	Baylagjonsh	2874482	3	Baylagjonsh		
160	Baylag-Ord	2007126	1	Baylag-Ord	Baylag-Ord	Baylag-Ord
161	Bayn airag exploration	2708701	2	Bayn airag exploration		Bayn airag exploration
162	Bayn Ulziit bold	3307085	1			
163	Bayngazar	2561999	1	Bayngazar		
164	Bayngiin gobi	2709244	1			
165	Baynjonsh	2696304	2		Baynjonsh	
166	Bayn modot Uul	5068762	1	Bayn modot Uul		
167	Baynnumrug Uul	5437326	1			
168	Baynnuurgestei	5113342	2		Baynnuurgestei	
169	Bayn-Undur khairkhan	5234255	1			
170	Bayn recources	5234735	1		Bayn recources	
171	Baynrich	5228506	1			
172	Baynsuut	5301866	2			
173	Baynsumber bogd	5065844	1			
174	Bayntegsh impex	2609436	4	Bayntegsh impex	Bayntegsh impex	Bayntegsh impex

175	Bayntee	2014491	1	Bayntee	Bayntee	Bayntee
176	Bayn-Undruul	2728478	1			
177	Bayn-Uudam tal	5102316	2			
178	Bayn-Uyanga	3550567	1			
179	Bayntseguud	2736527	1			
180	Bayn-erdes	2551764	2			
181	Bayn-Erch	5023998	3	Bayn-Erch	Bayn-Erch	Bayn-Erch
182	Bayraam	2578077	3			
183	Bayrsgold	5099854	5			
184	Bayrsconstruction	2061899	11	Bayrsconstruction		
185	Benetfieldworld Energy	5496454	1			
186	Best Copper Gold corporation	5434254	8			
187	BB and S	2550075	1			
188	BYH	5190479	2			
189	BDBL	5519004	8			
190	BGI	2545578	2			
191	BCMM	5315425	2			
192	BAP	5219779	2		BAP	
193	BHM	2657449	2	BHM		
194	BMBB	5172055	3	BMBB	BMBB	
195	BNB recourse	5432839	2			
196	BSI	5035503	2			
197	Big Mogul Coal and Energy	5369223	3	Big Mogul Coal and Energy	Big Mogul Coal and Energy	Big Mogul Coal and Energy
198	Bigerkhairkhan	5103916	8			
199	Bidviken	5194571	1			
200	Bilguun trade	2088967	3	Bilguun trade	Bilguun trade	
201	Billionpoint	5089727	1			
202	Biluutmining	5211956	1			
203	Bileg-Ord	5479029	1			
204	Bilegtchine	5094208	1			
205	Bilegtzuras	5111668	2			
206	Bilegtkhairkhan Uul	5376467	3			
207	Bilegkhutul	5106478	1			
208	Belgravia mining	5189616	1	Belgravia mining	Belgravia mining	Belgravia mining
209	Blackplanet	5513766	1			
210	Blackrock	5150167	2			
211	Bluegate	5332311	1			
212	Blue Sky mining	5106303	1	Blue Sky mining	Blue Sky mining	
213	Blue Sky Horse	5192269	1		Blue Sky Horse	
214	BMMG	5097428	2			
215	BMSH	5109019	2			
216	Bogdaholding	2613239	1	Bogdaholding		
217	Bogdiin Alt	5106923	1			
218	Bodonch-Anar	5113113	2			
219	BoldLan	5456266	1			
220	Bold Tumur yruu gol	2855119	4	Bold Tumur yruu gol	Bold Tumur yruu gol	Bold Tumur yruu gol
221	Bold fo ar da	5095638	2	Bold fo ar da	Bold fo ar da	Bold fo ar da
222	Bold tsen	2859785	1			
223	Bolor-Anar	5107849	1			
224	Bolorgol	3307808	1			
225	Bolordiamond	5477239	1			
226	Bolorjonsh	2830701	1			
227	Bolorlaa	5275946	1			
228	Bolorshur	5199174	1			
229	Bonjour	2806703	1			
230	Bookhun	5053803	1			
231	Borganchan	5116031	1		Borganchan	
232	Borjigonii Tal	2778378	1		Borjigonii Tal	
233	Borjigt	2603365	1			

234	Borj-Ovoot	5241359	2			
235	Borolzoi	2085976	1			
236	Boroo gold	2094533	11	Boroo gold	Boroo gold	Boroo gold
237	Bor-Undur Uul	5025397	3			
238	Bortsetseg	4371267	1			
239	Boriin khundii	5315514	1			
240	Bosston international	2665093	5	Bosston international		
241	BOUO	5337275	1			
242	Boshigtkhairkhan	5128137	1		Boshigtkhairkhan	
243	Bugt-Ireedui	5056519	1			
244	Buhug Turgen	2822601	1			
245	Buhug Hurs	5271215	1			
246	Bridge construction	2593009	2	Bridge construction	Bridge construction	
247	Brix	2867702	1			
248	Brilliant	2764563	1	Brilliant		
249	Brit osiance kuanne	5209307	1			
250	Broad	5024323	1		Broad	Broad
251	Bronze Horde	5325722	1			
252	Brave heart resources	2878992	8	Brave heart resources		
253	BC Sanchir	2550873	1	BC Sanchir		
254	BCON	2797836	1			
255	BTMG	5197376	2			
256	Buddabar	5079942	2			
257	Bud-Invest	2100754	1	Bud-Invest	Bud-Invest	Bud-Invest
258	Bud-Undram	3553779	1	Bud-Undram		
259	Bujgar-Ord	5222443	1	Bujgar-Ord		
260	Bucorp	5209196	1			
261	Bul bul	2090082	1			
262	Prison camp-439	9011706	1			
263	Bulgan-Alt	2780712	1			
264	Bulgangangat	5091462	2	Bulgangangat		Bulgangangat
265	Bulgangangat	5101891	5			
266	Bulgan-Invest	2736381	2	Bulgan-Invest		
267	Bulgantaikhar	5172314	1			
268	Bulgan-Erdes	2877589	1			
269	Bulnaintushig	5013844	1			
270	Buman-Olz	5108799	2	Buman-Olz		Buman-Olz
271	Bum-Arvai-Invest	2562219	1			
272	BUMB	2865912	1			
273	Bumbat	2075652	6	Bumbat	Bumbat	Bumbat
274	Bumbat consulted	5264448	2		Bumbat consulted	
275	Bumbat resources	5193443	7	Bumbat resources	Bumbat resources	Bumbat resources
276	Bumbatiin gol	2542714	2			
277	Burkhan Khaldun group	2740257	1			
278	BUULBL	5060419	1			
279	Buuralstown	5111803	1			
280	Buuraliin ar bulag	5194199	1			
281	Bushuo-Uul	5152518	1			
282	Buyn	9999995	1			
283	Buynzorig	5140013	1	Buynzorig		
284	Buleen davaa	5052297	1	Buleen davaa		
285	Buleen Undarga	5101468	1			
286	Buleen khundii	5356725	1			
287	Burkit Corporate	2003732	4			
288	Bust-Orgil	5263506	1			
289	Buurgent	2019205	3	Buurgent	Buurgent	Buurgent
290	Buuh	2088428	1	Buuh		
291	BHHB	5090423	5	BHHB		
292	BCHB	2862778	1			
293	Bakuanji tuan	5416736	1			
294	Belguun-Anar	2788101	1			

295	Berleg mining	5007127	1			
296	Berkhiin Nuramt	5111145	1			
297	Berkhg resources	5210402	13	Berkhg resources	Berkhg resources	Berkhg resources
298	Berkh -Uul	2643928	6	Berkh -Uul		Berkh -Uul
299	Berkhet-Tolgoi	5116414	1			
300	Beren group	2063182	2	Beren group	Beren group	Beren group
301	Berenmining	2886219	5	Berenmining	Berenmining	Berenmining
302	Bestwait	2827891	1			
303	Best-Ord	2825643	1			
304	Bets trade	2677121	1			
305	VABK	5210941	5			
306	WIENFU	5089034	2			
307	Wailink	5136512	1			
308	Wangyunshing	5061032	2			
309	Vantage	5247462	1	Vantage		
310	Vartburg	5258464	1			
311	Venera-Altai	5097657	1	Venera-Altai		
312	Venchun	5250218	1			
313	Western Prospector Mongolia	2834812	1		Western Prospector Mongolia	Western Prospector Mongolia
314	Westernminex	5297206	1		Westernminex	
315	Western Prospector	5044669	1			
316	Western resource	2848066	4		Western resource	
317	VGVM	5210852	1		VGVM	
318	VUEE	5108802	1			
319	Vividstar	5142636	1			
320	WillHung	5264707	1			
321	Worldmining	5026016	1			
322	Voyger Mineral Recource	5502292	1		Voyger Mineral Recource	
323	Voejergold	5202744	1	Voejergold	Voejergold	
324	Woodstar wood International	5437903	1			
325	Wenchon	5250218	10	Wenchon		
326	Gazar-Ord	2694204	1			
327	Gazar-Khevlil	4247434	2			
328	Gazriin Suvd	5070244	1			
329	Gazriin-Erdenes	2714701	2			
330	Gallantstart	5023033	2	Gallantstart		
331	Galhiat	5130549	1			
332	Gangangyalbaa	5139538	1		Gangangyalbaa	
333	Gangar-Invest	2095092	2	Gangar-Invest		
334	Gangarkhash	5003105	1			
335	Gan-Ilch	2544695	1	Gan-Ilch		
336	Gantig-Uul	2085844	1			
337	Ganhiits	2090988	1	Ganhiits		
338	Garryson asia	5122392	9	Garryson asia		
339	Gartaam Oyu	2561352	1			
340	Gatsuurt	2054701	21	Gatsuurt	Gatsuurt	Gatsuurt
341	GBNB	2615797	1	GBNB		GBNB
342	Geogold	2885425	1			
343	Geo-info	2773589	1		Geo-info	
344	Geo-canon tuv	2069318	1			
345	Geomaster	2630478	1	Geomaster		
346	Geomin	2866773	3	Geomin		Geomin
347	Geominshpat	5099595	1			
348	Geopro Mongol	5185874	1			
349	Geosignals	5168635	1	Geosignals		
350	Geo-Erin	2867931	2			
351	Germesgahiur	5209447	1	Germesgahiur		
352	Global Eastern minerals risech	5144396	8	Global Eastern minerals risech	Global Eastern minerals risech	

353	Global balish	5347548	1			
354	Globaltown	5197414	1	Globaltown		
355	Global Energy	5160162	1			
356	GMTS	5071275	1			
357	Go Si Zhe	5428955	1			
358	Coal toaward mining	5530172	1			
359	Gobi and More	2583798	1			
360	Gobi consolidated	5426952	18	Gobi consolidated	Gobi consolidated	Gobi consolidated
361	Govi Coal and energy	2862468	32	Govi Coal and energy	Govi Coal and energy	Govi Coal and energy
362	Govi Exploration	2785129	6	Govi Exploration		Govi Exploration
363	Govi Interprise	5113024	9	Govi Interprise		
364	Goviin Yertunts	5106648	1			
365	Goviin Khugjil resources	5434041	1			
366	Govi nutgiin bayalag	5540437	1			
367	Govi Erdene Maral	5362407	1			
368	GoviGeo	2004976	11	GoviGeo		
369	Govimankhan	2577992	1			
370	GoviMaral	5212448	1			
371	Govimaster	5095719	1			
372	Govinaran Uul	5355133	2			
373	Govi Reserve	5390966	1			
374	Govitugalga	5288894	2			
375	Govifinders	5238862	1			
376	Govi khurakh	5218101	1	Govi khurakh		
377	Govishoo	5060338	2			
378	Govi-Ereen	5260833	3			
379	Gozgor Gold	5137195	1			
380	Gokbulgan uul	5236517	1			
381	Golden Stream International	5461197	2		Golden Stream International	
382	Golden Wing	5129184	1			
383	GoldenGovi Mining	5340624	5			GoldenGovi Mining
384	GoldenGovi let	5150752	4			
385	Goldengrouse	5310598	2		Goldengrouse	
386	GoldenCastle	5103878	1			
387	Goldencross	5200881	10	Goldencross	Goldencross	Goldencross
388	Goldenmirage Govi	5146712	1			
389	Golden Peak	5101492	1	Golden Peak		
390	Golden pogada	5111625	1	Golden pogada		
391	Golden save	5396166	1	Golden save		
392	Goldenhails	5060222	3	Goldenhails		
393	Gornyak	5006813	1			
394	Golden essence Mongolia	5444012	2	Golden essence Mongolia		
395	Goldland	2668548	1			
396	Gold-optiwell	5097215	1			
397	Gold senin Mongolia LLC	2871505	1			
398	Goldennar	5301351	1			
399	Goldenest	4377443	1			
400	Gravelstown	5194512	3			
401	Grandmontana	5436176	7			
402	Grandformula	5212669	1	Grandformula		
403	Grandhaski international	5426634	1			
404	Great biter	5359252	1			
405	Great Mongolia Mountain	5405645	1		Great Mongolia Mountain	
406	Greenbox	5386179	1			
407	Green river	5084458	2	Green river		
408	Green station	2650436	1	Green station		
409	Greet east minrals	5440092	3		Greet east minrals	

410	Guosen	2890542	1			
411	Guravt	2024594	2		Guravt	
412	Gurvan-Argalant	5097266	2			
413	Gurvan zam	5026628	1	Gurvan zam		Gurvan zam
414	Guran talst	2022796	2			
415	Gurvan tamga	2091798	1			
416	Gurvan toson	3368564	1			
417	Gurvan tukhum	2086166	3	Gurvan tukhum		Gurvan tukhum
418	Gurvan Evten	2087472	1	Gurvan Evten		
419	Gutaindavaa	5205107	2			
420	Guchindelger	5103274	1			
421	Gunbileg gold	5215757	3		Gunbileg gold	Gunbileg gold
422	Gulbileg ord	5402247	2			
423	Gunbileg Trade	2765853	1	Gunbileg Trade	Gunbileg Trade	Gunbileg Trade
424	Gunjiin Davaa	5260744	1			
425	Guntushig	5112842	1			
426	Gurveljingoo	5308917	1			
427	Guren	2845458	1			
428	goodies	5193605	1			
429	Gerel Arvijikh	5221447	1			
430	Gerelt-Od	2152924	1	Gerelt-Od		
431	Gerelt shinechlel	5046483	1			
432	Gyalalzakh Erdenes	5234018	1			
433	Daatgaliin salaa	5319072	3			
434	Doublemunkh	5004063	2			
435	Doubleshtutce	5088321	1			
436	Davaa-Arvijikh	5204496	2			
437	Davaat	2143097	2			
438	Davst-Orgil	2293323	1			
439	Davs trade	2585367	1			
440	Davst Khotgor	5325528	1			
441	Davkhar Onokhui	5142962	1			
442	Davkhar solongo	5115809	1			
443	Dadizi Yyuian	5179173	5	Dadizi Yyuian		Dadizi Yyuian
444	Dimond	2088932	1			
445	Dimond land	5278686	1			
446	Dalanbulag trade	2608073	1			
447	Dalinaya zemlya	5327229	1			
448	Dambat	2618532	1			
449	Dankhar gold	5250978	1			
450	Darkhan Altan Uul	2682702	1			
451	Darkhan Erdene Buren	2736624	1			
452	Darkhan Iront	4245547	1			
453	Darkhan bor khujir	5109884	1			
454	Darkhan govi	2016265	1	Darkhan govi		
455	Darkhan fluorite	5039932	1			
456	Darkhan shar burd	2558106	1			
457	Darkhanii T	2051303	3	Darkhanii T		
458	Darkhan els	2883252	1			
459	Darigangiin ikh tal	5202906	1			
460	Dasain Uul	5039274	1	Dasain Uul		
461	Dasmondriil	5094887	1			
462	Datsan trade	2061848	14	Datsan trade	Datsan trade	Datsan trade
463	Dash Altai	5109434	1			
464	Dashunda	5386756	1			
465	Dayarkh	2068133	1			
466	Dayan Orgil	2060825	2			
467	DBTKH	2800128	11	DBTKH		
468	Delta Gold	5369703	2			
469	Delfin	2096277	1			
470	Deroifinancial Advisory	5222702	1			

471	DerongMongolia	2838508	1	DerongMongolia		
472	DBCN	5395429	1			
473	DBCT Resources	5412986	1			
474	DGDM	5485452	2			
475	DGFL	3310132	2			
476	DZ and I	2570769	3	DZ and I		
477	DHP	5071569	1			
478	DHPN	5166187	1			
479	DSC	5034213	1		DSC	
480	DSNK	5445485	1		DSNK	
481	DMT	5021359	1			
482	DNTS	5282101	1			
483	Dondfannenyuan	5230756	1			
484	Doodankhar	5224829	1			
485	Dornogoviin uils	5473748	1			
486	Dornod sodium Sulfat	5439841	1			
487	Dornod baits	5039258	1			
488	Dornodmetal	5329612	1			
489	Dorniin gegegen energy	5421713	1			
490	Dorniin nuurs	2824302	2			
491	Dorniin khuder	5197201	4	Dorniin khuder	Dorniin khuder	Dorniin khuder
492	Dorniin ceolit	5197554	2			
493	Dorniin chuluunlag	5070287	7		Dorniin chuluunlag	
494	Dorniin erkhes	5344417	4			
495	Dorniin shim	5256267	6	Dorniin shim		
496	Dourado	5200334	5			
497	Durvunkhumuun	2267438	1			
498	Duchindelgerekh	5112486	1			
499	Dreamland	2619504	2	Dreamland		
500	Dugui Uul	5249007	2			
501	Dunar-Od	2544938	1			
502	Duntrade	2574209	1			
503	Dunfanlunma	5180953	1			
504	Dunli	5087163	1			
505	Dun-Erdene	2010933	4	Dun-Erdene	Dun-Erdene	Dun-Erdene
506	Dun-Yuan	2724146	3	Dun-Yuan		Dun-Yuan
507	Duulekh shonhor	2160757	1			
508	Devjikh Arvin ord	5325579	1			
509	Delger Khangai trade	2008726	1			
510	Delger Orchlon	2736578	1	Delger Orchlon		Delger Orchlon
511	Delkhii Trade	2778157	1			
512	Delkhiiin tsag	5116244	1			
513	Depam	5360064	1			
514	Derbumba	2866234	1			
515	Yoncheng	2869462	1			
516	Yeos	5090598	5		Yeos	
517	Yeruulend	5205387	1			
518	Yesun Erdeniin Ordon	5301947	4			
519	Yesun Bayalag	2567709	2			
520	Yesun Mana Impex	2546272	1			
521	Yesunkhash	5108616	1			
522	Javkhilant ord	5217652	3			
523	Jakdoosan	5224861	2			
524	Jump	2081547	4			
525	Jum Alt	3738191	3	Jum Alt	Jum Alt	Jum Alt
526	Janshinenyen mongol	5415322	1	Janshinenyen mongol		
527	Janiyuan	5192889	1			
528	Jargalantrashaan	4063481	1	Jargalantrashaan		
529	Jargalant Uud	2605066	1			
530	Jarsan	2567229	1			
531	GBTB	5452112	1			

532	Gemi international	2638185	2			
533	Gemini	5085713	2	Gemini		
534	Gem-international	2612046	1	Gem-international		Gem-international
535	Jenri	2081342	1			
536	Geodrilling	2609509	1			
537	Geogeni	5218004	1			
538	GPF	5421624	3			
539	GAG	2073013	1			
540	GRTB	5108195	5		GRTB	
541	Gbliiz	2578778	3			
542	JBM	5081416	1			
543	GDBN	5126878	2			
544	GGG mining	5325595	1			
545	GGSS	5131618	2			
546	G content	5371066	1			
547	GKMK	5041589	2	GKMK		GKMK
548	GHP	3550524	1			
549	GLDV	5028787	4	GLDV	GLDV	GLDV
550	GMMC	5370116	1			
551	GNOC	5341507	1			
552	GNTL	5157641	1			
553	G and U gold	2675471	2	G and U gold		G and U gold
554	GSB mining	5439574	3		GSB mining	GSB mining
555	GSE	5396484	1			
556	GFC	5034396	1			
557	Gimeng	5006864	1			
558	Jingiin gol	5087457	1			
559	Jinguan	5005361	1			
560	Jindizi Yuan	5332893	1			
561	Gincorona	5060869	2	Gincorona		
562	Gintaida	5305179	1	Gintaida		
563	Ginhua ord	5002486	1	Ginhua ord	Ginhua ord	Ginhua ord
564	Jinchao	5343372	2			
565	Jinshentan	5134803	1	Jinshentan		
566	GCCorporation	5300118	1	GCCorporation		
567	Ju Kuang investment	5408628	1			
568	Jiefen	5050669	1			
569	GME	5076021	1			
570	GNPE	2568284	1			
571	Jo international	2688123	1			
572	Jonsht gazar	2793512	2		Jonsht gazar	
573	Jorchidai	5163803	5			
574	Jotoinbajuuna	5089417	2	Jotoinbajuuna	Jotoinbajuuna	Jotoinbajuuna
575	Jun Yuan	2780518	10	Jun Yuan		
576	Jungotekuan	5228026	1	Jungotekuan		
577	Junguokianefajan	5493706	1			
578	Junzeni	5088755	1			
579	Junzfenglantong	5401496	1			
580	Junhuaoveye	5039681	1			
581	Jun Yuan	2812231	1	Jun Yuan		
582	JutaiYuan	5281857	1			
583	Jyuvelmining	5252849	2			
584	JCCR	5308488	1			
585	JTT	5344441	1			
586	Javel	5212235	1			
587	Jam	5127033	1			
588	Jasmon	5024579	1			
589	Jyudekuane	5498597	3	Jyudekuane		
590	Zaamariin ikh alt	2670801	1	Zaamariin ikh alt		
591	Zavtaij	3551083	1			
592	Zanadu energy resource	5220203	6			

593	Zanaducoal Mongolia	5168171	5	Zanaducoal Mongolia		
594	Zanadumetals Mongolia	5168201	3			Zanadumetals Mongolia
595	Zanaducopper Mongolia	5103479	1	Zanaducopper Mongolia		
596	Zanart uul	5040639	2			
597	Zandbolor	5182824	2		Zandbolor	
598	Zasag sumber	5341205	1			
599	Zasagchandmani	2678152	1			
600	Zasagchandmani mines	5382432	1			
601	Zayatuvshein	2049902	1			
602	ZBAA	5091098	5		ZBAA	ZBAA
603	Zvezdametrika	5204631	2		Zvezdametrika	
604	Zolotaya korona	5213789	1			
605	ZoogiinEkh	2542315	1			
606	Zori itge butee	5087546	1			
607	Zostresources	5210453	1	Zostresources	Zostresources	
608	Zuulun chuluu	5492955	2			
609	Zo-Yue	5016665	1	Zo-Yue		Zo-Yue
610	ZTKH	5110297	1		ZTKH	
611	Zulmunkh badmaarag	2701561	1			
612	Zunrun	2724391	1	Zunrun		
613	Zuun mod uul	5135958	5	Zuun mod uul	Zuun mod uul	Zuun mod uul
614	Zuunnaiman suvarga	2113023	1	Zuunnaiman suvarga		
615	Zuunii tugul	5109191	1			
616	Zuunii chavkhdas	5061458	1			
617	Zubgol	2868679	1			
618	Zulegtbulag	3308456	1			
619	Zulegt trade	2552329	1			
620	Zunma	2839385	1			
621	Zuriin bulan	2854384	3	Zuriin bulan	Zuriin bulan	
622	Zutgeltgun	5190967	1			
623	Zuchir ord	5357322	2	Zuchir ord	Zuchir ord	
624	ZTSBE	5030102	1			
625	Zevtduulga	5101883	1			
626	Zevshinzol	5108187	1			
627	Zelem	2020955	1	Zelem		
628	Zereglekhgerel	5212359	1			
629	Zest-Altai	5109264	1			
630	Zest-Undur	5110475	1			
631	ZVTM	5182492	1			
632	EGC	5370124	1			
633	EEJ	2555565	2	EEJ		
634	ECM	5152674	1			
635	EAM teshig	2843528	1			
636	EAM khukh adar	2844915	7	EAM khukh adar		
637	EMIC	5320089	1			
638	EMGR	5193079	1			
639	ENREX	5514312	4			
640	E and GR	5237947	1			
641	Iveel Ulzii	5154456	2			
642	Idealsystems	2864193	1			
643	Ildergold	2627663	1			
644	Ilderkhairkhan	2169967	2		Ilderkhairkhan	
645	Easternroad	2747707	1			
646	Eastzone	5074622	4	Eastzone		
647	XHKH	5412013	1	XHKH		
648	Itgold	5073189	2	Itgold	Itgold	Itgold
649	Ilch khujirt	5457912	1			
650	Ilchit metal	2784041	3	Ilchit metal	Ilchit metal	
651	Ilchit khurdast	5055105	1			
652	Ilchleg khairkhan	5168724	1			

653	IMEI-Amka	5160456	1	IMEI-Amka		
654	Imperials Mining	5454719	1			
655	Ingho	2827875	1			
656	Indusshakti	5115132	1			
657	Inkobrik	5246822	1			
658	Innmo	5236711	1			
659	Inoivasaki	5393159	1			
660	Inter global	2734052	1	Inter global		
661	Intra Govi Gold	5395445	6	Intra Govi Gold		
662	Infiniti Space	5467268	3		Infiniti Space	
663	Ipotekmass	5100747	1			
664	Irves inter trade	2065606	2	Irves inter trade		
665	Irmuun bosgo	5396786	2			
666	Irmegdavaa	5119375	1			
667	Itgeltushig	5063329	2		Itgeltushig	
668	Itgeltkhuleg	2093154	5	Itgeltkhuleg		
669	ikh agar khairkhan	5309425	2			
670	ikh alt consulting	2670704	2			
671	ikh alt Zaamar	2556847	2			
672	ikh govin chuluu	5482275	1			
673	ikh Uvuljuu	2558661	1			
674	ikh talst	2708132	1			
675	ikh tokhoirol	2784262	3	ikh tokhoirol		
676	ikh undrakh talst	5237572	1			
677	ikh uuliin erdenes	5286808	1			
678	ikh khuvchiin Jonon	2663341	2			
679	ikh bulag erdene	5026644	1			
680	ikh gazrin ungu	5229715	1			
681	ikh govi energy	5522935	2			
682	ikh mongol mining	5014131	9	ikh mongol mining		ikh mongol mining
683	ikh mongol shuvuu	2595818	1	ikh mongol shuvuu		
684	ikh sav	5325536	2			
685	ikh torgon jim	5424585	1			
686	ikh temuulel	2067684	1			
687	ikh ursgal	2542579	1			
688	ikh khaan chuluu	5322448	1			
689	ikh khilaiun	2010968	1			
690	ikh khan uul	2732726	3	ikh khan uul		ikh khan uul
691	ikh khuder	5210984	1			
692	ikh shijir erdene	5219485	4			
693	Ikher gurban tsokhio	5320569	1			
694	Cavernbold	5308534	2	Cavernbold		
695	Cazmoncontact	5041538	2	Cazmoncontact		Cazmoncontact
696	Kailonkuonye	5114039	1			
697	Kaimex	5199123	2			
698	Kinarwolfram	2844001	3	Kinarwolfram		
699	Kaleodomus	5276861	1			
700	Kamiliya	5020301	1			
701	Kanlunhuatai	5074851	1	Kanlunhuatai		
702	Capital Auto service	2698161	1			
703	Karagait marbat	5161584	1			
704	careerferum	5483077	1			
705	Cascade Mining	5463599	3	Cascade Mining		Cascade Mining
706	Kenalkhap	5270413	3	Kenalkhap	Kenalkhap	
707	Kenje	2025736	3			
708	Kizuna	5303478	2			
709	Kinova	2762927	1			
710	clan energy mining	5419026	2			
711	climaxmajor	5339138	1			
712	KMNG	5202868	3	KMNG		
713	Codem	2831538	3	Codem		

714	Commod	2685841	3	Commod		Commod
715	Common	5132053	3	Common		
716	Continental	2583216	1	Continental		
717	Cool Adventures	5244552	3			
718	Cool Brothers	5214599	1	Cool Brothers		
719	Cool partners	5245966	1			
720	Cool fronters	5248329	1	Cool fronters		
721	CoresMongolia	5098238	2		CoresMongolia	
722	Coret energy	5113717	3	Coret energy		
723	Cormonmine house	5229634	2			
724	Cosmomining	5400465	1			
725	Cottage Construction	5045525	1			
726	Coldgold mongol	2571498	1			
727	Kraton	5051665	6			
728	Crystallfluorite	5173469	1			
729	Crystal titer	5159644	1			
730	kunlun	2745534	1	kunlun		
731	QGX mongol	2706865	4	QGX mongol	QGX mongol	QGX mongol
732	KVP	2889668	1	KVP	KVP	KVP
733	KGCUU	5123712	1			
734	KJJC	5176336	2			
735	KH Trade	2805855	1			
736	Ketamining	5408415	1			
737	Lily	2827298	1			
738	Lime Invest	2824752	1			
739	litourcs	5204291	3			
740	Landlord	2866455	1			
741	Land-Ore	5429617	3		Land-Ore	
742	Lateral	5208025	1			
743	Legendmines	5007143	1			
744	Litium mining	5172829	1			
745	Lovonko	5084024	3			
746	longline	5185696	1			
747	Ionshenda	5312213	1	Ionshenda	Ionshenda	Ionshenda
748	Lotte Ink	2778076	1			
749	Lotus Amgalan	5309069	1			
750	Loyusdai Uul	5288126	1			
751	Lotustalst Flurspar	5269695	1			
752	LUVR	5313341	1			
753	Luje Ord	5266084	6			
754	Lut Chuluu	5396662	2	Lut Chuluu		Lut Chuluu
755	Luchero	5048486	1			
756	LKHA	2030187	1			
757	Lkhagvajin	2823616	2			
758	Lkhasakhuis	5327849	1			
759	LCH	2083876	2	LCH		
760	Legsic	5267641	1			
761	Legendarycapital	5513138	1			
762	LendMongolia	2708345	2	LendMongolia		
763	M and T service	2837889	2			
764	Maga	2565587	1			
765	Magnaidavaa	5106524	3			
766	Magnet-Import	2746913	1	Magnet-Import		
767	Mazunaisaruud	3551199	2			
768	Mainurul	5236932	2			
769	Max-Impex	2057573	2	Max-Impex	Max-Impex	
770	Maxmargad	4552415	2			
771	Malifluorite	5366941	2			
772	Mandal Altai group	2023202	7	Mandal Altai group		
773	Mandal Urgukh	5068851	5	Mandal Urgukh		
774	Mandalkhuder	5337402	3	Mandalkhuder		

775	Mandakh bulag	2662507	1			
776	Mandgovi	2861852	1			
777	Maraatolgoi	5193524	1			
778	Marikomankhan	5289785	1			
779	Marcopolo	2069792	3	Marcopolo	Marcopolo	Marcopolo
780	MBGTS	5108357	1			
781	MBGTU	5132584	1			
782	MBRIK	5218349	2			
783	MGMK	5211646	1		MGMK	MGMK
784	MegaMines Mongolia	5073111	7	MegaMines Mongolia		
785	MEM	5224993	2			
786	Mentuyu	5019834	2			
787	Menshikuanie	5235839	2			
788	Mercury Ord	5183588	1			
789	Mercy	2561662	1			
790	MEC	2579634	1	MEC		MEC
791	Mestransportation	2669218	1			
792	Metal Invest Medcom	5499267	1			
793	Metal Impex	2090511	1	Metal Impex		
794	MGDE	5208262	1			
795	Mega Erin	5506816	1			
796	Mizu	5035619	4	Mizu	Mizu	
797	MiddleGovi mining	5480256	3	MiddleGovi mining		
798	Micmining	2670232	1			
799	Millennium Diggers	5324947	1	Millennium Diggers	Millennium Diggers	
800	Millennium Discovery	5090164	1			
801	Millennium Storm	5328772	1		Millennium Storm	
802	MIMS	5082544	1	MIMS		
803	Minvesco	5042836	2	Minvesco		
804	Minghonda LLC	5151651	2			
805	MINDUOTIDI Minduotidi LLC	5082986	1	MINDUOTIDI Minduotidi LLC		
806	Mineral-Invest Holding LLC	2047187	1			
807	Mineral-Orgil LLC	5273366	1			
808	Mineral-plus LLC	5005221	1			
809	Minjit Bulgan Gol LLC	2041278	2	Minjit Bulgan Gol LLC	Minjit Bulgan Gol LLC	
810	MINII TOONOT	5070651	1			
811	Mini Marco LLC	2061988	1			
812	Minshingerelt Od LLC	5276934	1			
813	Minyu Shishi LLC	5050138	3	Minyu Shishi LLC		
814	Miraflores LLC	2852772	1			
815	Miracleland LLC	5002745	2		Miracleland LLC	
816	MNRIL LLC	5455812	1			
817	Mogoin Gol LLC	2034859	2	Mogoin Gol LLC	Mogoin Gol LLC	Mogoin Gol LLC
818	Mogoin gol Global Resources LLC	5414717	1			
819	Mogol International LLC	2730588	18	Mogol International LLC		
820	Mogul Energy LLC	5314429	1		Mogul Energy LLC	
821	Modot Uul LLC	4248015	1			
822	Modun Resources LLC	5508606	1			
823	Mon Ajnai LLC	2067544	3	Mon Ajnai LLC	Mon Ajnai LLC	Mon Ajnai LLC
824	Mon Ayut LLC	2860953	1			
825	Monwolfram LLC	2743744	1		Monwolfram LLC	
826	Mongol Altai Resources LLC	5476372	1	Mongol Altai Resources LLC	Mongol Altai Resources LLC	Mongol Altai Resources LLC
827	Mongol Diesel LLC	2042134	1			
828	Mongol Ceramic LLC	2091283	2	Mongol Ceramic LLC		
829	Mongol Manganese Natural Resources LLC	2886197	2		Mongol Manganese Natural Resources LLC	
830	Mongol Myangan LLC	2804395	1			
831	Mongol Resource Corporation LLC	5365112	1	Mongol Resource Corporation LLC		

832	Mongol Uranium Resources LLC	5150884	1	Mongol Uranium Resources LLC	Mongol Uranium Resources LLC	Mongol Uranium Resources LLC
833	Mongol Chadal International Energy LLC	5435951	1			
834	Mongol Alt LLC	2024101	2	Mongol Alt LLC		Mongol Alt LLC
835	Mongol Anar Trade LLC	2723344	4			
836	Mongol Bulgar Geo LLC	2550245	3	Mongol Bulgar Geo LLC		Mongol Bulgar Geo LLC
837	Mongol Gazar LLC	2027615	3	Mongol Gazar LLC		Mongol Gazar LLC
838	Mongol Golomt Group	5326834	1			
839	MongolGuan Yuan LLC	2842475	3	MongolGuan Yuan LLC		
840	Mongolgunhuazinyuan LLC	5490413	1			
841	Mongoljodoo LLC	2810581	1			
842	Mongoljuyuanli LLC	5051304	1	Mongoljuyuanli LLC	Mongoljuyuanli LLC	Mongoljuyuanli LLC
843	Mongol Gold Corporation LLC	5475619	3			
844	Mongol Iron Group	5481724	2		Mongol Iron Group	
845	Mongolian Gemstones Industry	2557339	1			
846	Mongolian Cooper Mining LLC	5429013	1			
847	Mongolian Lantanoide Corporation	5458757	1			
848	Mongolian National rir Earth Corporation LLC	5401801	4			
849	Mongolian Rontak Energy LLC	5446066	3			
850	Mongolian Minerals Pity LLC	5248809	2			
851	Mongoliin top feeld LLC	5392284	1			
852	Mongolmetal Mining LLC	5239168	4	Mongolmetal Mining LLC	Mongolmetal Mining LLC	Mongolmetal Mining LLC
853	Mongol Oil Shale LLC	2687151	1			
854	Mongolrostsstvetment LLC	2550466	36	Mongolrostsstvetment LLC	Mongolrostsstvetment LLC	Mongolrostsstvetment LLC
855	Mongolrud prom LLC	2825627	3	Mongolrud prom LLC	Mongolrud prom LLC	Mongolrud prom LLC
856	Mongolsanchuan LLC	5247071	2			
857	Mongol Standart LLC	2771799	2			
858	Mongol Khan LLC	2317265	1			
859	Mongol Tsamhag LLC	2848317	8	Mongol Tsamhag LLC		Mongol Tsamhag LLC
860	Mongol Cheh Metal LLC	5051134	3	Mongol Cheh Metal LLC	Mongol Cheh Metal LLC	Mongol Cheh Metal LLC
861	Mongol Shaazan LLC	2082187	1			
862	Mongoliin Alt MAK LLC	2095025	31	Mongoliin Alt MAK LLC		Mongoliin Alt MAK LLC
863	Mongoliin Altan Ayalal LLC	2871777	2			
864	Mongulaan Trade LLC	2554518	7	Mongulaan Trade LLC		Mongulaan Trade LLC
865	MonJap International LLC	2688638	1	MonJap International LLC		
866	Monjin Dalai LLC	2851326	1			
867	Monzol LLC	2654652	4	Monzol LLC		
868	Mon Quartz LLC	2824833	5			
869	MonLaa LLC	2045931	6	MonLaa LLC	MonLaa LLC	MonLaa LLC
870	Monlakhad LLC	2893444	1			
871	Monlid Trade LLC	2695421	1			
872	Monmanagement LLC	2885352	1			
873	Monpoliment LLC	2029278	3	Monpoliment LLC		Monpoliment LLC
874	Monre LLC	2063123	1			
875	Monresourcez LLC	2765888	1	Monresourcez LLC	Monresourcez LLC	
876	Monrok LLC	2855267	1			
877	Monros Prom Ugoli LLC	2811138	2			
878	Monrosselmash LLC	2685205	1			
879	Monsas-International LLC	2880822	1			
880	Monscorp LLC	5359015	3			
881	Monsunud LLC	2611961	2			
882	Monstroi LLC	2811162	1		Monstroi LLC	

883	Montruf LLC	2761114	1			
884	Montenger LLC	2066866	1			
885	Monfinance LLC	2652056	1			
886	Monfruct LLC	2678586	1			
887	Monceo LLC	2772787	1	Monceo LLC		
888	Monels LLC	2044838	1	Monels LLC	Monels LLC	
889	Morinluu LLC	5026962	1			
890	Moroyalti LLC	5337267	1			
891	Moruchi LLC	5215781	1			
892	Moritkhantai LLC	2013698	1			
893	Morit-exploration LLC	5258219	2			
894	Mochi-Iron LLC	5391768	1			
895	Mochistown LLC	5391105	1			
896	Moenko LLC	5141583	19	Moenko LLC	Moenko LLC	Moenko LLC
897	Mungunguren LLC	5350182	1		Mungunguren LLC	
898	Mungunnavch LLC	5145422	1			
899	Mungun Uul LLC	5232929	1			
900	Munkh Altan Suvarga LLC	5329507	2			
901	Munkhnyam Khaikhan LLC	2103869	1			
902	Munkh bolor Khuree LLC	5384915	2			
903	Munkhbolor Erdene LLC	5314593	3			
904	Munkhgovin Erdene LLC	5321182	1			
905	Munkhgun od LLC	5238145	1			
906	Munkhlevra LLC	5101301	2	Munkhlevra LLC		
907	Munkh Mining LLC	2808226	3			
908	Munkh Noyon Suvarga LLC	5314577	1	Munkh Noyon Suvarga LLC	Munkh Noyon Suvarga LLC	Munkh Noyon Suvarga LLC
909	Munkhsayaan LLC	5153077	5	Munkhsayaan LLC		
910	Munkhterguun LLC	2817179	1			
911	Munkh khash LLC	2585871	1	Munkh khash LLC		
912	Must olon bulag LLC	2827514	12	Must olon bulag LLC		
913	MT Mining LLC	5197783	4			
914	MUUB LLC	5104459	3			
915	Mushgia Khudag Metals LLC	5098963	1			
916	MEAT LLC	2112183	1			
917	MEBE LLC	5148944	1			
918	MagicBridge LLC	5175933	2			
919	Magicstation LLC	5141893	4			
920	Magicteam LLC	2818493	1			
921	Main and Field Korea LLC	2839121	1			
922	Mainstructure LLC	5281946	1		Mainstructure LLC	
923	Menyashiyuu LLC	5239249	6			
924	Myangan Jiguur LLC	5150388	1			
925	NABD LLC	5082137	6	NABD LLC	NABD LLC	
926	Nagaaranz LLC	5106656	1			
927	Nagaaranzbaj LLC	5194407	1			
928	Nadmin LLC	5343542	1		Nadmin LLC	
929	Naimgan Ord LLC	2057417	1	Naimgan Ord LLC		
930	Naingi LLC	2010895	1			
931	Nainfon Nenyuan LLC	5190169	3			
932	Nalaikh Alkham LLC	2605163	1			
933	Nalaikh Od	2025299	1			
934	Nalgar Khundii LLC	5267552	1			
935	NanoGovi LLC	5207118	1			
936	Naran Takhilt LLC	2053179	1			
937	Naranbulag Shim LLC	5388163	1			
938	Narangol Toosgo LLC	2744821	1		Narangol Toosgo LLC	
939	Narantuul Trade LLC	2070022	2	Narantuul Trade LLC		
940	Narankhatan LLC	5072069	1			
941	Nariin gol gold LLC	5131871	2			
942	Narlagvaun Altai LLC	5433169	6		Narlagvaun Altai LLC	

943	Narlag govi gem LLC	5102545	2			
944	Narnii urtuu LLC	2059762	1			
945	Nart Khairkhan LLC	2025515	1			
946	Naruka LLC	5196701	1			
947	Natural Fiber LLC	5056047	1			
948	Nature Station LLC	5231086	1			
949	Natural Reaches LLC	5224608	2			
950	NextMine LLC	5108241	2			
951	Niislel-Urguu LLC	2044161	10	Niislel-Urguu LLC		
952	Niisleltrade LLC	2797216	3	Niisleltrade LLC		
953	Nukiara LLC	5159342	11	Nukiara LLC		
954	Ninjmurun LLC	3124916	2			
955	NKMML LLC	5179653	4		NKMML LLC	
956	Novametall Resource LLC	5372658	1		Novametall Resource LLC	
957	Novodin LLC	5201152	1			
958	Novii Vostok Alians LLC	5397502	1			
959	Noyn Tokhoi Trade LLC	2774666	1			
960	Noyngari LLC	5233232	1	Noyngari LLC	Noyngari LLC	
961	Noyn-Eej LLC	2647451	2			
962	Nomin-Ord LLC	2065088	2	Nomin-Ord LLC		
963	Nomkhon dalain Erdenes LLC	2890623	6	Nomkhon dalain Erdenes LLC		
964	Nonferros Metal Mining	2801019	4			
965	Northwest Minerals	5517893	1			
966	Northwind	5003539	1	Northwind	Northwind	Northwind
967	Northpoint	5335132	2			
968	NC mak	5343054	1			
969	NUN	2762706	1			
970	Nuramir	5158974	2			
971	Nutgiin anar	5196213	1			
972	Nutgiin gantig	5198003	2			
973	Nutgiin mana	5196175	1			
974	Nutgiin oyu ord	5526787	2		Nutgiin oyu ord	
975	Nutgiin suvd	5454468	1			
976	Nutgiin khansh	5442893	3			
977	New era Gold	2854864	6			
978	New era Cristal	5240301	2			
979	New Aiconic	5212022	1			
980	Newbeloit	5107792	5			
981	Newvenchurs	5113792	1	Newvenchurs		
982	New golden crown	5100127	3	New golden crown		
983	New gold mine	5235251	2			
984	New lucky star	5389585	1			
985	Newmon river	5056853	2			
986	New orem	5214971	1			
987	New pearl	5010314	1			
988	New saimin Resource	5194423	3	New saimin Resource		
989	Newtiara	5092744	1	Newtiara		
990	New florida	5076307	1			
991	New happy	5229049	1	New happy		
992	Negdsen Uls	5096197	1			
993	Naicho	2036347	1			
994	National khimical	2646455	3			
995	Nerst	2007363	1			
996	Netent	4001621	1			
997	OAGG	5311845	1			
998	OAE	5097711	5	OAE		
999	OV and Tulga	2775093	1		OV and Tulga	
1000	Odod gold	5180252	6	Odod gold	Odod gold	Odod gold
1001	ODTSE	2086999	1			

1002	ODE	4244796	1			
1003	Ozecerit	5373131	1			
1004	Olgoi bulag	2337231	1			
1005	Olova	2782944	2	Olova	Olova	Olova
1006	Olongol Trade	2109638	3			
1007	Olondavna	5079322	1			
1008	Olon-Ovoot Gold	5099005	15	Olon-Ovoot Gold		Olon-Ovoot Gold
1009	Onoltmunkh	3552004	1			
1010	ONTRE	2705133	2	ONTRE		ONTRE
1011	Openpit	5287081	1			
1012	Orage tsamkhag	5398657	1			
1013	Orgilmunkh trade	2684969	1			
1014	Orgilser	2714299	1			
1015	Orgiltgun khairkhan	5517648	1			
1016	Orgiluun tuv	2735342	1	Orgiluun tuv		
1017	Ordos trade	2763834	1			
1018	Ord talst	5020719	1			
1019	Ord trade	2026236	1			
1020	Origo partners MGL	5364868	1	Origo partners MGL		
1021	Orient	2589184	1			
1022	Orchlön Airon	5412323	1			
1023	Orchlön Construction	2747804	1	Orchlön Construction		
1024	Orchlön-Ord	5152054	16	Orchlön-Ord		Orchlön-Ord
1025	Ostnorm	5106591	1		Ostnorm	
1026	OTKH	5147646	2			
1027	Ochgun	2701065	1			
1028	Ochirneule	5497736	2			
1029	Ochirnyam	2101807	1			
1030	Ochir tuv	2031256	1	Ochir tuv	Ochir tuv	
1031	Ochir-Undraa	2659603	1	Ochir-Undraa		Ochir-Undraa
1032	Ochot-Uul	2565919	1			
1033	OENDCH	5121442	1			
1034	Oyu-Tolgoi	2657457	4	Oyu-Tolgoi	Oyu-Tolgoi	Oyu-Tolgoi
1035	Oyudaichin	5104025	3		Oyudaichin	
1036	Oyunii khishig	2585669	2	Oyunii khishig		
1037	Oyurok	5102146	1			
1038	Oyutbel	2597535	1			
1039	Oyut-Ulaan	2678187	1	Oyut-Ulaan	Oyut-Ulaan	Oyut-Ulaan
1040	Uguurbayn-Khangai	5515882	1			
1041	Uguumur-Taria	2544164	2			
1042	Uguumur-Alt	2893819	1			
1043	Uguumurbayn Khairkhan	5074223	1			
1044	Uguumur gazar	2823993	1			
1045	Uguumurtsant khairkhan	5114659	1			
1046	Ulgiiin Gobi	2773082	1			
1047	Umnii Ikh Tal	5194016	3			
1048	Umniiin Uudam Tal	5256208	1			
1049	Ungut-Anar	5513774	1			
1050	Unut-Margad	5199166	1			
1051	Ungut-Oyu	5199107	1			
1052	Ungut suvd	5199131	2			
1053	Ungut tulga	2330008	1			
1054	Ungut shur	5040949	1			
1055	Undur khos	5248604	1			
1056	Unjin Uul	5327008	3	Unjin Uul		
1057	Unur jonsh	5190118	2			
1058	Unt-Ungut	5075912	1			
1059	Urguu management	5137233	1			
1060	Urmun-Uul	2617749	2	Urmun-Uul		Urmun-Uul
1061	Urniin-Ireedui	5255503	1			
1062	Usun	2618478	1			

1063	Usukh Tumen Khisheg	5482992	1			
1064	Usukhghol	5317983	1			
1065	Usukhghol khurd	5482976	1			
1066	Usukh zoos	5199077	2			
1067	Usukh tumen gol	5483026	1			
1068	OGCHL	5198429	2	OGCHL	OGCHL	OGCHL
1069	OEL	5459362	2			
1070	OXO	5495229	1			
1071	OPM	5035511	1		OPM	
1072	OMS	5387531	1			
1073	Pakimor	5203643	1			
1074	Palamino mining	5509661	1			
1075	Paneroks	5109345	4			
1076	Parannarai	5143497	1			
1077	Pauerlend	2843129	2	Pauerlend		
1078	Peninsula mining	5149703	5		Peninsula mining	Peninsula mining
1079	Pentaterra	5364116	1			
1080	Petro coal	5155827	2	Petro coal	Petro coal	Petro coal
1081	PRHMON	5430372	1			
1082	PARAN	5295777	2			
1083	Pibodivinsvei Resource	5170672	30	Pibodivinsvei Resource	Pibodivinsvei Resource	Pibodivinsvei Resource
1084	Pic-Ural	2806479	1	Pic-Ural		
1085	Picyuris	5198038	1			
1086	Priop-erdene	5122414	1			
1087	Plimut	5108675	1			
1088	Polaris	5413222	1	Polaris		
1089	Polimet Mongold	2878216	1			
1090	Polimet Potala	2825457	2	Polimet Potala		
1091	Preshis mounting	2767562	2			
1092	PSEL	5324777	2			
1093	puraam	5271126	1			
1094	Puji-Uji	5241936	1			
1095	Paisan Khuder	5504783	2			
1096	Rezevoirmoli Mongolia	5036496	5			
1097	Rezevoirtungs	5054249	3			
1098	Rezervoir Mongolia	5028353	1	Rezervoir Mongolia		
1099	REMAR	5467578	1			
1100	Remikon	5191823	2	Remikon		
1101	Reo	5018056	3	Reo		
1102	Rich Ore	5427347	4			
1103	Rich Field	5219523	2			
1104	Ril Maik	5233321	1			
1105	Rio Ad	5324998	2		Rio Ad	
1106	Rio Gobi	5294495	8	Rio Gobi		
1107	Rich mogol	2099535	1			
1108	Richmunkh	2628058	1	Richmunkh		
1109	Rich florid	5102081	11		Rich florid	
1110	Run gao guo ji	5495083	1			
1111	Russkei Constraction	5126932	1			
1112	Ruichiidamu	5492122	3			
1113	Red mount	2881942	2			
1114	Redhil Mongolia	5068827	6	Redhil Mongolia	Redhil Mongolia	Redhil Mongolia
1115	Remiet	5268451	1	Remiet		Remiet
1116	SABU	2708965	1			
1117	Сагсайминерал ресурс Sagsei mineral Resource	5516455	1			
1118	Sain management	2763567	1			
1119	Sain zaluus	5315891	1			
1120	Sainom Gold Mongold	5158915	2	Sainom Gold Mongold		
1121	Saikhan delger Constraction	5314534	1			

1122	Saikhan misheel	5261104	1			
1123	Saikhan-Orgil Gold	5103304	2			
1124	Saikhan-Ordos	5256437	1			
1125	Salkhit-Altai	2679868	1			
1126	Saliut Art	2893207	1			
1127	Samekh	5078253	5	Samekh	Samekh	Samekh
1128	Samsung home mining	5294045	1			
1129	Samtan mores	5143926	14	Samtan mores	Samtan mores	Samtan mores
1130	Sanaajiguur	5119499	3			
1131	Santaviach	2645556	3		Santaviach	
1132	Santseng	5000238	2	Santseng		
1133	San chuan Shani Riu	5401577	1			
1134	Sarmai Deelt	5303486	1			
1135	Saruul sain	5057043	3			
1136	Saruul sansar	5103576	1			
1137	satirem	5184908	1			
1138	Saturn progress	2313723	1			
1139	South Gobi Bleik Gold	5358264	4	South Gobi Bleik Gold		
1140	South Gobi Coal trans	5358221	1	South Gobi Coal trans		
1141	South Gobi Fortuna	5402204	2			
1142	South Gobi Sand	5084555	15	South Gobi Sand	South Gobi Sand	South Gobi Sand
1143	SDDG	2888696	2			
1144	Selenasibiri	5085764	1			
1145	Centerra gold mongolia LLC	2108291	27	Centerra gold mongolia LLC	Centerra gold mongolia LLC	Centerra gold mongolia LLC
1146	CIG	5327091	1			
1147	CRMI	5214068	2			
1148	CBGM	5158524	1			
1149	CBZ	2076624	1			
1150	CBSN	5279771	1			
1151	CGBEN	5384982	8	CGBEN		
1152	COOK	5164125	1			
1153	COAL	5261198	3	COAL	COAL	COAL
1154	CCEM	5460093	1		CCEM	CCEM
1155	CCC	2863278	1			
1156	CCM	5044804	1	CCM		CCM
1157	CTR	5173396	1			
1158	CTLT	5289424	1			
1159	CAM	5024226	5			
1160	CMB	5107377	2	CMB		
1161	CMKI	5288703	2	CMKI	CMKI	CMKI
1162	CMCM	5370108	1			
1163	CMNM	5407575	1			
1164	CFC group	5026911	1			
1165	Sigma betta	5123275	2	Sigma betta		
1166	Sigma-Engineering	2614294	1			
1167	Sidankuangei	5180945	3	Sidankuangei		
1168	Силверхорда Silverkhorde	5325749	1			
1169	Silikat	2050463	1	Silikat		
1170	Silk stone	5282608	1			
1171	Sinotum Mongolia	5103797	2	Sinotum Mongolia		
1172	Sinchi-Oil	2588617	1	Sinchi-Oil		Sinchi-Oil
1173	City DN Service	2588862	1			
1174	Sitik international mining investment	5357748	2			
1175	Scarn	2841002	1			
1176	Scorpion service	2630028	2			
1177	Sceint gold	5327628	2			
1178	Sobt trade	2650444	3	Sobt trade		
1179	Sodgazar	5031974	11	Sodgazar	Sodgazar	Sodgazar
1180	Sod-Ertonts	5108403	2			
1181	Sodmargad	5032938	1	Sodmargad		

1182	Soyon-Od	2831945	1			
1183	Solongobil	2027283	1		Solongobil	
1184	Sondog	2295954	1			
1185	Soninkhad	5112885	3			
1186	Sonortrade	2590565	3	Sonortrade	Sonortrade	Sonortrade
1187	Songolon Barmat	2068478	1	Songolon Barmat	Songolon Barmat	
1188	Sor metal	2777436	1			
1189	Sor jonsh	5022959	1			
1190	Soronzon tolgoi	5084903	2			
1191	Soft fliurit	5271533	1			
1192	Space speed	5066832	1			
1193	Special Mainz	5295858	2	Special Mainz		
1194	Spot Construction	2098482	1			
1195	SPROT	5331064	2			
1196	CC Mongolia	2587645	1		CC Mongolia	
1197	Stamina	5330874	1			
1198	STBL	2762463	1			
1199	Suvdanboroo	5074959	1		Suvdanboroo	
1200	Sumeru	5120365	1			
1201	Sunkhun Gold	5524997	1			
1202	Sutai Dayn Orig	5284481	1			
1203	Sutain Bagana	5297494	1			
1204	Sutain Terguun	2063913	1			
1205	Sutaikhen Tso	5006147	1			
1206	Sutaitsend	5047706	2			
1207	Suuri	2041588	4	Suuri		
1208	Suuri khana	2703807	1		Suuri khana	
1209	Suld togtokh	2838672	1			
1210	Sumber-Ord	5134617	1			
1211	Sumber khuntan	2598477	2			
1212	Sunder khas	5026857	3	Sunder khas		
1213	Sukhbaatar Uul Uurkhai	3675416	1			
1214	Seluukhen	2831155	1			
1215	selebrus	5163471	1			
1216	Selenge mining	2652811	1			
1217	Selege minerals	2890682	11	Selege minerals		
1218	selenge tavankhan	3739236	1			
1219	Sendmon	5287014	1			
1220	Sands stone	5059267	1			
1221	Senjsant	5106567	1	Senjsant		
1222	Senshiveimongol	5148014	1			
1223	Sermi	5119006	1			
1224	Seruunselbe	2851768	2	Seruunselbe		
1225	Setgeliin Ur	5318904	1			
1226	Tavan Tolgoi Coal mining	2016656	2	Tavan Tolgoi Coal mining		Tavan Tolgoi Coal mining
1227	Tavanbaatar	2039389	1			
1228	Tavan Tolgoi Trans	5000505	1	Tavan Tolgoi Trans		
1229	Tavankhangal Trade	2708574	1			
1230	Tavanshuteen Trade	2340542	2			
1231	Tavin-Ekh	2055317	1			
1232	Taijsukh	5325552	1			
1233	Taikhar-Ord	2849046	1			
1234	Taishanshin Yani	5103851	1			
1235	Taishiriin Khuder	5243904	1			
1236	Taishen Development	2777223	2	Taishen Development	Taishen Development	Taishen Development
1237	Tal Bulag Trade	2614065	1			
1238	Talst Burkhan	5215331	4			
1239	Talst gultgunu	5292026	2			
1240	Talst dul	5105439	2			

1241	Talst margad	2663813	8	Talst margad		
1242	Talst nuur	2305097	1			
1243	Talst-Orchlon	5133408	1	Talst-Orchlon		
1244	Taliin Gal	2016931	1	Taliin Gal		
1245	Taliin Jiguur	2726378	2	Taliin Jiguur		
1246	Taliin Nuuts	5268125	1			
1247	Taliin Shigtegee	5306361	1	Taliin Shigtegee		
1248	Taliin Elch	5301769	3	Taliin Elch		
1249	Tanlon	2772388	1	Tanlon		
1250	Tast-Ulgii	5247195	1			
1251	Takh	2741997	1			
1252	Takhamt	5279216	1			
1253	Takhilgat Gurvan Saikhan	5011965	1			
1254	Takhilt mandakh	2169878	1		Takhilt mandakh	
1255	TBES	5322693	1			
1256	Twin cristal	5234956	1			
1257	TEKA	5087023	4			
1258	Terra Mining	5338085	1			
1259	Terra line	5085276	2			
1260	Terratur	2680548	1			
1261	Terra-Energy	5430682	3	Terra-Energy		Terra-Energy
1262	Tefis-mining	2807459	63	Tefis-mining		Tefis-mining
1263	Tekh-Impex	2702533	1	Tekh-Impex		
1264	TBE	5144108	1	TBE		TBE
1265	TG Vai	5472989	1			
1266	TNB	5002311	1			
1267	TN&Y	5118662	1			
1268	T&P	5001633	6			
1269	T&T Yunix	2716682	2	T&T Yunix		
1270	Tian Jin San JO	5260183	1	Tian Jin San JO		Tian Jin San JO
1271	Tinakha	5021693	1		Tinakha	
1272	Titan-Ord	5112389	1			
1273	Titan khor de	5325765	1			
1274	TMOB	5130042	1	TMOB		
1275	TNTS	2884879	2			
1276	Tuv Erdene Bayn	5370728	1			
1277	Tovgor khad	5113008	2	Tovgor khad		
1278	Togootolgoi	5230977	1			
1279	Togos chultem	5156629	2			
1280	Togtoh mandal	2836327	1			
1281	Tol-Almaz	5164486	1			
1282	Tod baylag ord	5079829	1			
1283	Tod-Undraga	2872943	5	Tod-Undraga		
1284	Toivanamduu Chineo	2763389	1			
1285	Tolgod-Uud	5255473	1			
1286	Tolgoitiin Gol	2602504	1		Tolgoitiin Gol	
1287	Tomshijer	5363136	3			
1288	Tony montana	4246373	1			
1289	Toonot chuluu	5100178	2	Toonot chuluu		
1290	Toosgon-Uul	4001575	1			
1291	Top mountain	5310407	1			
1292	Topaz stone mining	5185181	4	Topaz stone mining	Topaz stone mining	
1293	Topcali	5182093	2			
1294	Topruon hen tso	5055075	2			
1295	Topsmart	5195136	1	Topsmart		
1296	Toptoosgo	5271363	1	Toptoosgo	Toptoosgo	
1297	TOUU	3369978	1			
1298	Tuv Asia International	2838311	1			
1299	Tuv Erdenet San	5263069	1			
1300	Tuvshin	2028565	2			
1301	Tuvshin-Ekh	2550156	1	Tuvshin-Ekh		

1302	Turugnuuriin Energy	2873575	4	Turugnuuriin Energy	Turugnuuriin Energy	Turugnuuriin Energy
1303	Tugrugtal	5101158	2			
1304	Tugszam	2868466	1	Tugszam		
1305	Tugs-Erkhes	5200288	1			
1306	Tugs Ehlel	5431913	1			
1307	Tumur murun	5490901	1			
1308	Tumurtolgoi	5513243	1			
1309	Tusulch	2107961	2			
1310	Tukhumdavs	5087414	1			
1311	Trejur Exploration	5515017	1			
1312	Treija Moutain International Mining	5157846	1		Treija Moutain International Mining	Treija Moutain International Mining
1313	Troy Gobi	5269318	4			
1314	Tulga Trade	2028239	1			
1315	Tunamal Shijer	2573253	3		Tunamal Shijer	
1316	Tunalmalcom	2793075	1			
1317	Tuderklap	5070805	10	Tuderklap		
1318	Tun shan Shio don	5161975	1			
1319	Tuvshingarav	5116635	2			
1320	Tumen-And	2656523	3	Tumen-And		
1321	Tumen-Anur	5197848	1			
1322	Tumen-Iveel	5171873	2	Tumen-Iveel		
1323	Tumen-Tsatsal	5108713	2			
1324	Turgen-Uud	5257743	3			
1325	Tushig Industrial	2739739	1			
1326	Tushig International	2714809	1			
1327	Tushig-Uul	2024306	1	Tushig-Uul		
1328	Tushee Gobi	2546574	3			
1329	Tevkhen	2063158	3			
1330	Tevshiin Gobi	2639815	1	Tevshiin Gobi		
1331	Tevshiin Nuurs	2880229	2			
1332	Tegshplant	5320259	2	Tegshplant	Tegshplant	
1333	Tegshhan	2051273	2		Tegshhan	
1334	TEDEO	5095034	2			
1335	Telmengold	5163293	2	Telmengold		
1336	Temtel	5098033	1			
1337	Temuulen-Orshikh	5315204	1			
1338	Ten khun	2839717	1	Ten khun		Ten khun
1339	Tengri Oil Sheil	5320933	1	Tengri Oil Sheil		
1340	Tengri Petro Chemicals	5152542	3		Tengri Petro Chemicals	
1341	Tengri terra Resource	5321611	13		Tengri terra Resource	Tengri terra Resource
1342	Tengeriin Gegee tal	5057035	3			
1343	Tengeriin Khurd	5012821	1		Tengeriin Khurd	
1344	Tenuun baigal	2582457	3		Tenuun baigal	
1345	Terguun zuun	5301963	1			
1346	Terguun sod erdem	4184211	1			
1347	Termen jonsh	4183525	1			
1348	Tesiin khurd	2672731	2			
1349	TESO	2293463	1	TESO		
1350	TESO trade	2744333	1			
1351	Teshigland	5494613	1			
1352	Teeling shonkhor	2848376	5	Teeling shonkhor		
1353	Stone Industry Of UB Railway	2076675	1			
1354	UBTTT	5146852	1			
1355	Uvs khuder	5517931	1			
1356	Ugalzantsamkhag	5171881	1	Ugalzantsamkhag		
1357	Ugangold	5203252	1			
1358	Ulaannachin	2121085	1			

1359	Ulaankhetsiin shand	5427967	1			
1360	Ulaantsakhar	5403766	1			
1361	Ulz gol	2344343	2	Ulz gol	Ulz gol	Ulz gol
1362	Umarbayn	5511712	1			
1363	Umaridin gan	5177421	1			
1364	Umaridin gobi	5346738	1			
1365	Uragshlakh gobi	5351324	1			
1366	Uranselenge	5274761	1			
1367	Urgah gobi	5119243	2			
1368	Urgah morin els	5329434	1			
1369	Urd khutlag uul	5444373	1			
1370	Urt khoshuu	5073642	4		Urt khoshuu	
1371	Us-Orchin	2657694	1			
1372	Utaat bolor	5081335	2			
1373	UTG	5231256	1			
1374	Uugan-Ilch	5185033	1	Uugan-Ilch		
1375	Mining rescue team	9102981	2			
1376	Uul saran	2678144	1		Uul saran	
1377	Uulszaamar	2819996	1	Uulszaamar		
1378	Uulsnoyn	2868687	2		Uulsnoyn	
1379	Uuliin ekh	2890658	1			
1380	YYHK	5264162	1			
1381	Uurkhai	2068745	1			
1382	Ukhaat chuluu	2783762	1			
1383	Wealth Exploration	5514983	1			
1384	Uyanga	2555468	3	Uyanga		
1385	Uyan khairkhan	2542838	1			
1386	Uils constraction	2725711	1	Uils constraction		
1387	Ulemj orgil	5306876	1			
1388	Unegdiin khuren	5440351	1			
1389	Unen-And	2885565	1			
1390	Unen-jargalan	5103827	1			
1391	Unetmetal	2064537	1		Unetmetal	
1392	Unet-Erdene	5075351	2	Unet-Erdene		
1393	URA	5019222	2			
1394	Uurt gold	2766868	5	Uurt gold	Uurt gold	Uurt gold
1395	Uurt tour	5047544	1			
1396	Fander bolt	5451876	1			
1397	Farcago	5045584	1			
1398	First resource	5463718	4		First resource	
1399	Flink mongolia	5084512	1			
1400	Fliumon	5002109	1			
1401	Foxmining	5258014	2			
1402	Forst Construction	2707578	2	Forst Construction		
1403	Friguud Erin	5298679	1	Friguud Erin		
1404	Frizer	2746565	1	Frizer		
1405	Fujibik	5154766	1			
1406	Fesco	5196183	2			
1407	Khaadiin Erdenes	5220378	1			
1408	Khaangardi	2546434	4			
1409	Khaannutag	5062845	4			
1410	Khaantalsst	4124685	1			
1411	Khaani khargui	4249305	1			
1412	Khavsgaitnuur	5224349	1			
1413	Khavzgait Resources	5210259	1	Khavzgait Resources	Khavzgait Resources	
1414	Khavchuuland Mongolia	5296307	1			
1415	Khadat Undriin Uguuj	3856259	1			
1416	Khadat golden	5442265	3			
1417	Khairkhan Trade	2043483	1			
1418	Khaichiin Bulag Exploration	2883082	4			

1419	Khamagmongol Resource	5385555	1		Khamagmongol Resource	
1420	Khamtiin ekh Bulag	5485932	2			
1421	Khan Deej	2012251	1			
1422	Khana Gold and Jem Mongolia	2847558	2			
1423	Khanansuvraga	2626888	1	Khanansuvraga		
1424	Khan-Asur	5232392	1			
1425	Khanbogd Exploration	2715694	4			
1426	Khangad-Exploration LLC	2887134	1	Khangad-Exploration LLC	Khangad-Exploration LLC	Khangad-Exploration LLC
1427	Khangailand LLC	5240964	3			
1428	Khangipospekting LLC	5256623	4			
1429	Khangikhuder LLC	5244269	2	Khangikhuder LLC		
1430	Khandgaitgol LLC	2059681	1			
1431	Khanilchugbug LLC	5113946	1			
1432	Khanni bi LLC	5117992	1			
1433	Khankhangamj LLC	2867796	1			
1434	Khankhas Trade LLC	2787318	1			
1435	Khankhetiin khuder LLC	5325412	2			
1436	Khanshand LLC	2798921	1			
1437	Khanshashir	2618176	5			
1438	Khaniin Material	2091291	1			
1439	Khar Murun Mongol	2746239	1			
1440	Kharanga sumber	5412374	1			
1441	Kharanga khuder	5413877	5		Kharanga khuder	
1442	Kharanga shavdal	5412382	1		Kharanga shavdal	
1443	Kharanga Erdenes	5412404	1	Kharanga Erdenes	Kharanga Erdenes	
1444	Kharakhiruge	5200032	1			
1445	Kharvestdesert	5467748	1			
1446	Khargana asgat	5151546	1			
1447	Kharzanar	5340195	2			
1448	Khartarvagatai	2001454	6	Khartarvagatai	Khartarvagatai	Khartarvagatai
1449	Kharkhorum suld	3551075	1			
1450	Khasdavaa	5116767	1			
1451	Khasu	2018241	1			
1452	Khatantsatsal	5061989	1	Khatantsatsal		
1453	Khash-aral	5248272	1			
1454	Khaygiin Gobi	5503809	2			
1455	KHBU	2781816	1			
1456	Khelious gold	5068517	2		Khelious gold	
1457	Khera investment	2787687	1	Khera investment		Khera investment
1458	Khishig Orgiluun	5029066	2			
1459	Khovd Myangat	4062698	1			
1460	Khovd Tsement	4061101	1			
1461	Khojuuliin ekh	5132576	1			
1462	Khong Da international	2861976	1			
1463	Khongor khangai Erdenes	5297052	2	Khongor khangai Erdenes		
1464	Khongoriin Ord	2577453	3			
1465	Khong Chang Li	5352959	2	Khong Chang Li		
1466	Khorgiin culuu	5017386	1			
1467	Khoricavametal	5364884	4			
1468	443rd Bureau Of Prison	9069798	1			
1469	Khosbogd	5157145	3			
1470	Khos-Orchlon	5276233	1			
1471	Khos khas	2100231	6	Khos khas	Khos khas	Khos khas
1472	Khos khatad	5294126	1			
1473	Khotgor	2661128	2	Khotgor	Khotgor	Khotgor
1474	Khotgor minerals	5433207	1			
1475	Khotgorshanaga	2662647	5	Khotgorshanaga	Khotgorshanaga	Khotgorshanaga
1476	Khotol degijkh	2829541	1			

1477	HOTU	2763788	6	HOTU	HOTU	HOTU
1478	Khosh-Ereg	5031206	1			
1479	Khuvsgul Zam	2034719	1	Khuvsgul Zam		
1480	Khuusgul	2682869	2			
1481	Khulh tolbo but	2711605	1			
1482	Khukh tengir International	2114232	1		Khukh tengir International	
1483	Khukh shargachin	2843234	2			
1484	Khudel investment	2549832	1			
1485	Khukh jonsh	5488087	1			
1486	Khukhumdug Uul	5157277	1			
1487	Khukhsuld Group	5072743	1			
1488	Khukhtur	2107511	2			
1489	Khukh kharkhira	5157153	1			
1490	Khukh khusht	5282128	1			
1491	Khukh shugam	2565803	2			
1492	Khushig-Uul	5300894	1			
1493	Khuadi Kuonie	5232538	2	Khuadi Kuonie	Khuadi Kuonie	Khuadi Kuonie
1494	Khuan Lian	2718375	1	Khuan Lian	Khuan Lian	
1495	Huasennanyanyushezen	5215889	1	Huasennanyanyushezen		
1496	Huafengrunda	5153409	1		Huafengrunda	
1497	Khuvibilegt	5180244	1			
1498	Khuidemining	5361982	1			
1499	Khuld Airon	5351308	1			
1500	Khuld Himicals	5415853	2			
1501	Khuld mining Group	5215129	1			
1502	Khuld Olz	5101174	1			
1503	Khuldtsement	5488605	3	Khuldtsement		
1504	Khuldiin nuurs	5009138	7	Khuldiin nuurs		
1505	khulj-Ord	5165083	1			
1506	Khul morit mining	5353246	5		Khul morit mining	
1507	Khunan	2549204	1			
1508	Hunan jin len	2881934	3	Hunan jin len	Hunan jin len	Hunan jin len
1509	Khunboo	5035902	1			
1510	Khunt Uguuj	2166631	1			
1511	Khun Khua	2598256	2	Khun Khua	Khun Khua	
1512	KHuon Yan	5242916	4			
1513	Khurai	2019086	4	Khurai	Khurai	Khurai
1514	Khurgatkhairkhan	5104424	7	Khurgatkhairkhan		Khurgatkhairkhan
1515	Khurtskhartsaga	5182077	1			
1516	Khusmod	2577895	1			
1517	Khuuchin-Anduud	2668505	1			
1518	Hu Hu Huai	5494206	1			
1519	Khudrent	2732521	1			
1520	Khuden	2643227	1		Khuden	Khuden
1521	Khuderbold	5221056	1			
1522	Khuderord	5320151	1			
1523	Khuder-Erdene	2041391	2	Khuder-Erdene		
1524	Khumen Invest	5452929	1			
1525	Khunnustyle	5378834	1		Khunnustyle	
1526	khurd	2061783	1	khurd		
1527	Khurzet	2573245	1			
1528	Khurenbulag	2668041	1	Khurenbulag		
1529	khurenbelchir	2879646	1			
1530	khuree del	2697734	5	khuree del	khuree del	khuree del
1531	Khusliin gyalbaa	5126754	1			
1532	Khuslemj	2872722	5	Khuslemj	Khuslemj	Khuslemj
1533	Khuchjenkai	5279291	3	Khuchjenkai		

1534	119th Border Protection Division	2120879	1	119th Border Protection Division		
1535	Huande Evevator Mongol	5285631	3	Huande Evevator Mongol		
1536	Kheiwood Mongolia	5482321	1			
1537	Kheltrege	4489659	1			
1538	Khemjeelshgui -Od	5387787	1			
1539	Khemchig-Gold	5090822	3			
1540	Khensul Constraction	5041449	3	Khensul Constraction		
1541	Courts and tribunals service centre in Khentii aimag	9073389	3			
1542	Kherlengoliin Uils	5476453	2			
1543	Kherlen-Impex	2009765	1			
1544	Kherlen-Energo	2871114	1	Kherlen-Energo	Kherlen-Energo	Kherlen-Energo
1545	Tsavdan Impex	2609533	1			
1546	Tsagaan Altan Guur	5220599	1			
1547	Tsagaan Chuluun Ellios	5413702	2			
1548	Tsagaan burd	2769697	1		Tsagaan burd	
1549	Tsagaan gobi	5038464	1		Tsagaan gobi	
1550	Tsagaan-Uvuljuu	5352827	3	Tsagaan-Uvuljuu		
1551	Tsagaantashaa	2605031	1			
1552	Tsagaanshohoi	5325234	1			
1553	Tsagaan-Elgen	5053722	1			
1554	Tsagiin khuch	5214246	1			
1555	Tsairt mineral	2548747	3	Tsairt mineral	Tsairt mineral	Tsairt mineral
1556	Tsanzirunli	5179394	2			
1557	Tsantiin Jim	2291142	2		Tsantiin Jim	
1558	Tsantiin khaya	2316013	1			
1559	Tsarilkhad	5432219	1	Tsarilkhad		
1560	Tsastkhangai	5249112	1			
1561	Tsakhirtsagaan gol	5068053	4			
1562	Ts D Ts	2786184	1		Ts D Ts	
1563	Tsement shokhoi	2641984	2	Tsement shokhoi	Tsement shokhoi	
1564	Central Asian Tsement	2737221	3	Central Asian Tsement	Central Asian Tsement	
1565	Central Asian mining	5005094	1			
1566	Ts E T	2600161	2			
1567	Tsirkomining	2681471	2			
1568	Tsogt-Onon	2097109	3	Tsogt-Onon	Tsogt-Onon	
1569	Tsozgor	3550125	1			
1570	Tsonlun	5295564	1	Tsonlun		
1571	Tsorosjambaa	5102715	1	Tsorosjambaa		
1572	Tsuglan	2766213	1			
1573	Tsevdeg	2587025	6	Tsevdeg	Tsevdeg	Tsevdeg
1574	Tsegeen-Uuden	2831686	1			
1575	Tselmuun-khangai	5238366	1	Tselmuun-khangai		
1576	Tsenbaylag	5062888	2		Tsenbaylag	
1577	Tsengazar	5086353	1			
1578	Tsengegbaysakh	5172543	1			
1579	Tsengeg-Orog	5320798	1	Tsengeg-Orog		
1580	Tsentrvill	5241774	1			
1581	Tsenkher buir	5108314	1			
1582	Tserdiin Tal	5101573	2			
1583	Tserenbadam	5166667	1			
1584	Tsetsennonas	5110742	3			
1585	Tsetsens mining energy	5482046	7	Tsetsens mining energy		
1586	Tsetsee-Impex	2804816	1			
1587	Chaildsan	2837196	1			
1588	Chamin-Alt	5231337	1	Chamin-Alt		
1589	Chandgana Coal	5183308	3	Chandgana Coal		
1590	Chandmini tal	2011328	1	Chandmini tal		
1591	Chandmani-Erkhuud	5222575	1			

1592	Chilagu	5034868	1	Chilagu		
1593	Chilchiggol	5421691	1			
1594	Chin	2067501	1			
1595	Chinbulai	5133726	6	Chinbulai		
1596	Chingisiin khar alt	5031869	2	Chingisiin khar alt	Chingisiin khar alt	Chingisiin khar alt
1597	Chingisiin kharsh	5020115	1			
1598	Chingil mineral Development	5460581	1			
1599	Chigil-Uul	2782065	1			
1600	Chingelbuuntsagaan	2030624	1		Chingelbuuntsagaan	
1601	Chintugs	2816687	3			
1602	Chin-Uudam	2819945	1			
1603	Chinkhash	5374367	1			
1604	Chinkhua Mak nariin sukhait LLC	2697947	1	Chinkhua Mak nariin sukhait LLC	Chinkhua Mak nariin sukhait LLC	Chinkhua Mak nariin sukhait LLC
1605	Chihua och	5347831	1		Chihua och	
1606	Чойжиддагина Choijd dagina	5248248	2			
1607	Chuluun-Urguu	2057174	1			
1608	Chuluuntsag	5469821	1			
1609	Chuluun Erdenes	2693593	2			
1610	Chuluut International	2800497	4	Chuluut International		
1611	Chunnorov	5076978	1			
1612	Chuugen	2809621	1			
1613	Cheng Yani Hung	5501946	1			
1614	Shairouz	2837919	2			
1615	Shanjin-Ord	5197325	2	Shanjin-Ord		
1616	Shanlun	2784904	1	Shanlun	Shanlun	Shanlun
1617	Shanshimejo	5148278	1	Shanshimejo		
1618	Sharga energy	5266513	1			
1619	Shargalbor	5090385	3			
1620	Sharlangol	5214629	1			
1621	Sharmongol	5072115	1			
1622	sharnarst	2618621	2	sharnarst	sharnarst	sharnarst
1623	Shariin gol	2050374	2	Shariin gol	Shariin gol	Shariin gol
1624	Shariin gol Trading	2819031	2			
1625	Shariin gol Energy	2852861	1			
1626	Shashir-Orgil	5106753	3			
1627	Shashir-Trade	2036231	1			
1628	Sheng chan	5380618	1			
1629	Sh J T	5254442	2			
1630	Shianganjian yani	5402638	4			
1631	Shianganyuntun	5165407	3	Shianganyuntun		
1632	Shiba	2812886	2			
1633	Shivee-Ovoo	2004879	1	Shivee-Ovoo	Shivee-Ovoo	Shivee-Ovoo
1634	Shidet-Od	2884259	1			
1635	Shijir-Alt	2072947	1	Shijir-Alt	Shijir-Alt	Shijir-Alt
1636	Shijir-Talst	2770601	2	Shijir-Talst		
1637	Shijirkhairga	5167256	2		Shijirkhairga	
1638	Shijitaifen	5078229	2			
1639	Shiirezstone	5257352	1	Shiirezstone		
1640	Shilmel-Undraa	5062179	1			
1641	Shimdeleg	5195446	1			
1642	Shimzorig	5195578	1			
1643	Shim constraction	2744937	1			
1644	Shimtoqtun	5195608	1			
1645	Shindunfan	5144663	1			
1646	Shinsanhoyusokantani	5309174	1	Shinsanhoyusokantani		
1647	Shin Shin	2830213	2	Shin Shin	Shin Shin	Shin Shin
1648	Shine Asia Mining Group	5305675	3	Shine Asia Mining Group		
1649	Shine Ellion Nen Yani	5250862	2	Shine Ellion Nen Yani		Shine Ellion Nen Yani

1650	Shine Mandal Urguu	5173442	1	Shine Mandal Urguu		
1651	shine-Almas	5281733	1			
1652	Shinegurvaljin	5201934	2			
1653	Shinejonsh	5540976	1			
1654	Shine canad	5276675	8	Shine canad		
1655	Shine longda	5164621	5	Shine longda		
1656	Shinemongol Erdes	5032415	2			
1657	Shinesansar	5010896	1			
1658	Shinetoosgo	2579057	1		Shinetoosgo	
1659	Shine shivoo	2858096	7	Shine shivoo	Shine shivoo	Shine shivoo
1660	Shine shuudan	2875926	1	Shine shuudan		
1661	Shine Erdes	2870312	3	Shine Erdes		
1662	Shereegiin shugui	2110903	3			
1663	Shokhoi tsagaan bulag	2025833	1		Shokhoi tsagaan bulag	
1664	Shprii	2767694	2			
1665	Sh T N	2053152	1			
1666	Shuvuun Khar Uul	5320607	1			
1667	Shuvuun-Uul	3491544	2			
1668	Shudarga-Anduud	2626489	1			
1669	Courts and tribunals service centre	9103619	1			
1670	courts and tribunals service centre-409	9999997	1			
1671	court service	3062627	1			
1672	EBBN LLC	5507995	1			
1673	EBG LLC	5102189	4		EBG LLC	
1674	EBNE LLC	2568683	1		EBNE LLC	
1675	EBE LLC	2067439	2			
1676	Evermineral LLC	5293006	1			
1677	Eveirich Gold LLC	5392276	1			
1678	Event planner LLC	2893053	1			
1679	Everlast LLC	5169844	1			
1680	Eg-Arvai LLC	5117577	1			
1681	Egshiglent-Uul LLC	5107776	2		Egshiglent-Uul LLC	
1682	Edinburg	5216656	1			
1683	Ej Ulaan Khatuu	5258774	2			
1684	Ej balei	5315603	3	Ej balei		Ej balei
1685	Ej-Erdene	2649098	1	Ej-Erdene		
1686	ASTS	5409683	2			
1687	AIM	2848856	2			
1688	ARIA	5006066	1			
1689	AKMY	5098181	2			
1690	AHG metal group	5420172	1		AHG metal group	
1691	ALGT	5130662	3	ALGT	ALGT	
1692	AMGSS	5112893	1			
1693	AYC	5192412	2			
1694	Eijia Intersept Mongolia	5094054	1			
1695	Эйч Би Си HBC LLC	5012287	4			
1696	HDL LLC	5325706	1			
1697	HKJC LLC	5005698	2		HKJC LLC	
1698	HMC Natural Resource Coporation LLC	5346886	3		HMCNaturalResource Coporation LLC	
1699	HMCC LLC	5242045	1			
1700	HML LLC	5232961	3			
1701	EKTU LLC	5376637	1			
1702	LVT LLC	5503787	1			
1703	Elbeg Ord LLC	5493781	1			
1704	Elite town LLC	5217849	1			
1705	Eleet LLC	2744511	2			
1706	MRI LLC	5346541	1			
1707	MRCMGL LLC	5402166	13	MRCMGL LLC	MRCMGL LLC	MRCMGL LLC
1708	MBC LLC	2637731	1	MBC LLC		
1709	MDFI LLC	5504767	3			

1710	MGB LLC	5018536	1	MGB LLC		
1711	MGCK LLC	5456061	1			
1712	MG TG LLC	5257557	4			
1713	MGH LLC	2740451	3			
1714	MGL Resource LLC	5353998	1			
1715	MZAK LLC	5196043	2	MZAK LLC		
1716	MEA LLC	5110041	1			
1717	MXC LLC	5240344	1			
1718	MKMN LLC	5287227	1	MKMN LLC		
1719	MPHCL LLC	5137977	10	MPHCL LLC		MPHCL LLC
1720	MCGT LLC	5148146	4	MCGT LLC		
1721	MCXG LLC	5386659	1			
1722	MCCM LLC	5138175	2	MCCM LLC		
1723	MCTT LLC	5015243	2	MCTT LLC	MCTT LLC	MCTT LLC
1724	MCAD LLC	5297117	1			
1725	MTVC LLC	5112923	1			
1726	MAYE LLC	5217296	1			
1727	MHG	5195209	1			
1728	ML tsakhiurt ovoo	5452503	4	ML tsakhiurt ovoo		
1729	MLSX	5099986	2			
1730	MMRD	5355966	2			
1731	MMR & M	5310679	2			
1732	MMZJ	5159407	2			
1733	MMAM	5400082	2			
1734	MNCRI	5137438	1		MNCRI	
1735	MNLG	5154715	1			
1736	M&M	2674866	2			
1737	MYRC	5154634	2			
1738	Emirald mountain LLC	5106486	1			
1739	Ememarai LLC	5291364	4			
1740	Emeelt mainz LLC	2776804	1	Emeelt mainz LLC	Emeelt mainz LLC	Emeelt mainz LLC
1741	NBMY LLC	5340861	2			
1742	NCRI LLC	5115426	1		NCRI LLC	
1743	NTSM LLC	5192994	2			
1744	NAPL LLC	5232937	1			
1745	NMES LLC	5098858	3			
1746	NSR LLC	5170591	1			
1747	NSWTE LLC	5248558	1			
1748	ENGIS LLC	5075491	1			
1749	Enguitel LLC	2834421	5	Enguitel LLC	Enguitel LLC	
1750	Energy Resource LLC	2887746	1	Energy Resource LLC	Energy Resource LLC	Energy Resource LLC
1751	Entser LLC	5108446	1	Entser LLC		
1752	Epidot LLC	5103169	1			
1753	Ergjer LLC	5195381	1			
1754	Ergemer LLC	2661861	1			
1755	Erdkhul LLC	2721643	1		Erdkhul LLC	
1756	Erdeniin bosgo LLC	5211859	1			
1757	Erdeniin gyalgtanuur LLC	5197996	1			
1758	Erdeniin Olz LLC	5072948	1	Erdeniin Olz LLC		
1759	Erdeniin Opal LLC	5109523	1			
1760	Erdeniin Undraga Khaikhan LLC	5105579	2		Erdeniin Undraga Khaikhan LLC	
1761	Erdeniin Khogjil LLC	2786893	1			
1762	Erdeniin tsakhirmaa tal LLC	5183154	1			
1763	Erdeniin Erdenes LLC	5350557	1			
1764	Erdene mandal LLC	2006057	2			
1765	Erdenegips LLC	5405335	1	Erdenegips LLC		
1766	Erdenedorno LLC	2876965	1			
1767	Erdenejas LLC	2715619	17	Erdenejas LLC	Erdenejas LLC	Erdenejas LLC
1768	Erdenelink LLC	5074495	2			
1769	Erdenemongol LLC	2718243	8	Erdenemongol LLC		

1770	Erdenes Manlai Mining Resource LLC	5517028	3			
1771	Erdenes MGL LLC	5124913	7	Erdenes MGL LLC		Erdenes MGL LLC
1772	Erdenes Mining LLC	2617455	1			
1773	Erdenes Tavan Tolgoi LLC	5435528	4	Erdenes Tavan Tolgoi LLC	Erdenes Tavan Tolgoi LLC	Erdenes Tavan Tolgoi LLC
1774	Erdenes-Erdenes LLC	4248201	1			
1775	Erdenet LLC	2074192	6	Erdenet LLC	Erdenet LLC	Erdenet LLC
1776	Erdes Murun LLC	2705036	1			
1777	Erdes Group LLC	5145783	1	Erdes Group LLC		
1778	Erdes Impex LLC	5084261	1			
1779	Erdes nalaikh LLC	2025752	3			
1780	Erdes plazm LLC	5070899	1			
1781	Erdes-Uvs LLC	2121174	2		Erdes-Uvs LLC	
1782	Erdesholding LLC	2655772	5	Erdesholding LLC	Erdesholding LLC	Erdesholding LLC
1783	Erstsair Exploration LLC	2883376	1			
1784	Erkhes mining LLC	2787989	2			
1785	Erkhet-Ermuun LLC	5461758	1			
1786	Erchim LLC	2003821	1	Erchim LLC		
1787	Erchim-Impex LLC	2654806	4	Erchim-Impex LLC	Erchim-Impex LLC	
1788	Erel LLC	2027194	10	Erel LLC	Erel LLC	Erel LLC
1789	Erelkhusel LLC	4489861	1			
1790	Erelchin LLC	2086344	1			
1791	Erensky LLC	5298784	1			
1792	SBMGL LLC	5170435	1	SBMGL LLC		
1793	SBF LLC	5184851	2	SBF LLC	SBF LLC	SBF LLC
1794	SG mining erdes LLC	5381584	3		SG mining erdes LLC	
1795	SGLS LLC	5347734	1			
1796	SIMC LLC	5360498	1			
1797	SQS LLC	5189128	8			
1798	SKG LLC	5170982	1			
1799	SPG LLC	5428904	2			
1800	SCER LLC	5168775	6	SCER LLC		
1801	STA LLC	2037998	1			
1802	SHYT LLC	5208181	1			
1803	SMI LLC	5182212	3	SMI LLC		
1804	SMIMG LLC	5298903	2			
1805	SNW international LLC	2893193	1	SNW international LLC		
1806	SSS macs LLC	5228131	1			
1807	Eslet LLC	2875993	1			
1808	Etrans LLC	2546485	2	Etrans LLC		
1809	Etugen Ye LLC	5109078	1	Etugen Ye LLC		
1810	FRFM LLC	5101093	1			
1811	FGP LLC	5428939	2			
1812	FGPM LLC	5105501	2			
1813	FHL LLC	5085152	5	FHL LLC		
1814	FLMA LLC	5102243	2		FLMA LLC	
1815	FMI LLC	5209552	8	FMI LLC	FMI LLC	FMI LLC
1816	FMGSHINVON LLC	5403618	1	FMGSHINVON LLC		
1817	FFM LLC	5105897	1			
1818	Ekh Ursiin Jargalan LLC	5403197	1			
1819	Ekhdelger Murun LLC	5268095	1	Ekhdelger Murun LLC	Ekhdelger Murun LLC	
1820	Ekhdelkhii Shintai LLC	5118832	1			
1821	Ekhiin setgel LLC	2604469	2			
1822	Ekhlel-Urgats LLC	5115779	2			
1823	Eemde LLC	2658704	1			
1824	Eermel LLC	2075768	1	Eermel LLC		Eermel LLC
1825	Y&B LLC	2572036	1			
1826	Ym Aгаа LLC	5079527	2			
1827	United Minerals LLC	5150949	1			
1828	Yunjun LLC	2829134	2			
1829	Universal copper LLC	2875578	7	Universal copper LLC	Universal copper LLC	

1830	Universal mineral exploration LLC	5485312	2	Universal mineral exploration LLC		
1831	Universal Resources LLC	5468213	1	Universal Resources LLC		
1832	Universal minerals LLC	2091984	1			
1833	YP mining LLC	5455995	1			
1834	YLTD LLC	5249791	1			
1835	YNFM LLC	5156408	1			
1836	Yu shen ming LLC	5382475	2	Yu shen ming LLC		
1837	Yalguun International LLC	2569477	2			
1838	Yalguusan LLC	2112663	3	Yalguusan LLC		
1839	Yantari LLC	2025507	1			
1840	Yargaitiin Unaga LLC	2867575	1			
				Amintsetseg		
				Apexpro		
				AFK tавт		
				Batpress		
				Vaun Erdenes		
				Geosan		
				Gobi Energy Partners	Gobi Energy Partners	Gobi Energy Partners
				Goviex Land Mongolia LLC		
				Golden sea petroleum		Golden sea petroleum
				Great paragon group		
				Gurvansaikhan		
				Donshen Gazriin Tos	Donshen Gazriin Tos	Donshen Gazriin Tos
				GAG		
				Zon Hen Yu Tian	Zon Hen Yu Tian	Zon Hen Yu Tian
				IAM exploration		
				Capcorp	Capcorp	Capcorp
				MCS Holding	MCS Holding	MCS Holding
				Magnai treid		Magnai treid
				Онтрэрезорсис Ontresources		
				Petromatad	Petromatad	Petromatad
				Petrochina dachin tamsag LLC	Petrochina dachin tamsag LLC	Petrochina dachin tamsag LLC
				Sansariin geology khaiguul LLC	Sansariin geology khaiguul LLC	Sansariin geology khaiguul LLC
				Khanshijir LLC	Khanshijir LLC	Khanshijir LLC
				Tsokhot-Undur		
				Sheiman	Sheiman	Sheiman
				Shunkhlai Energy		
				MOOISO	MOOISO	
				NPI	NPI	NPI
					Zaraya Holding	Zaraya Holding
					Cojegovi LLC	Cojegovi LLC
					Ikh delger Murun	
					Legen Mainz	
					Taats murun	Taats murun
					Khunnu Gobi Altai	
					APEXPRO LLC	APEXPRO LLC
					MPHCM	
					MME	
					MNPL	
					RMI	
					Erven khuder	Erven khuder
Total	1,840		3,776	518	301	200