



**ULAANBAATAR AUDIT  
CORPORATION LLC**

## **MONGOLIA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (MEITI)**

### **MONGOLIA FIFTH EITI RECONCILIATION REPORT 2010**



**Ulaanbaatar city  
January 2012**

**The Report and all appendices relating to the report are intended for the use of the Multi-Stakeholder Working Group and National Council of the Mongolia Extractive Industries Transparency Initiative, for the purpose of that Initiative**

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**Abbreviation and definitions**

ATA	Auto Transportation Authority
BA	Border army
BGD	Bayangol district
BPGB	Border Protection General Board
Business economic entity income tax /CIT/	Business economic entity income tax per Mongolian law term, or Corporate income tax
BZD	Bayanzurkh district
CGM	Cabinet office of the Government of Mongolia
CHD	Chingeltei district
CHR	Republic of China
CPD	Criminal Police Department
CRK	Civil Representative Khural
PSA	Product Sharing Agreement
DRCSBO	Department of Revenue control, State budget Office
ED	Environmental Department
EITI	Extractive Industries Transparency Initiative
ERD	Environmental Resource Department
ERF	Environmental Resource Fund
FCAA	Foreign Citizenship Affairs Agency
FED	Finance and Economic Department
FEMR	Fee for Exploitation of mineral resources (royalty fee)
FEPPA	Finance and Economic Policy Regulation Authority
GAM	Geologist's Association of Mongolia
GMCDMRA	Geological and mining cadastral department of Mineral Resources
GO	Governor's Office (Aimag, Capital, Soum, District)
GOM	Government of Mongolia
GPA	General Policy Authority
GSPIA	General State professional inspection agency
IAS	International Auditing Standards
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
JSC	Joint Stock Company
LG	Local government
LLC	Limited Liability Company
LSWA	Labor and Social Welfare Agency
MASD	Medical Authority of Songino Khaikhan district
MCO	Mongolian Customs Office
MEITI	Mongolia Extractive Industries Transparency Initiative
MFA	Ministry for Foreign Affairs
MMRE	Ministry of Mineral Resources and Energy
MNCCI	Mongolian Institute of Certified Public Accountants
MNET	Ministry of Environment and Tourism Mongolia
MNMA	Mongolian National Mining Association
MNPRT	Mongolian National Public Radio and Television
MNT	Mongolia tugrug
MOF	Ministry of Finance Mongolia
MONICPA	Mongolian Institute of Certified Public Accountants
MRAM	Mineral Resources Authority of Mongolia
MSDMRA	Mining survey department of Mineral Resources Authority
MTA	Mongolian Tax Authority
NC	National Council
NCCE	The National Centre of the Court Examination
NCSM	National Center for Standard and Measurement
NEA	Nuclear Energy Agency

NEMAM	National Emergency Management Agency of Mongolia
NGO	Non-Government organization
NSAM	National Statistical Authority of Mongolia
OTR	Office of Transport Regulation
PAM	Petroleum Authority of Mongolia
PCSC	Physical culture and Sport's Committee
PD	Office of the President
PIT	Personal Income Tax
RCMC	Research Center on Maternal and Children
RET	Real Estate tax
RF	The Russian Federation
SBD	Sukhbaatar district
SKhD	SonginoKhairkhan district
SPC	State Property Committee
SPIA	State professional inspection agency
SSIGO	State General Office for Social Insurance
TASMV	Tax on automobile and self moving vehicles
WT	Windfall tax
USA	United States America
USD	United States dollar
VAT	Value added tax
VEA	Vocational Education Authority
WG	Working group (MEITI)
SOE	State owned Entities, including Industrial factories

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24 January 2012

Hart Nurse Limited and Ulaanbaatar Audit Corporation have been appointed by the Mongolia Extractive Industries Transparency Initiative Secretariat to undertake the 5<sup>th</sup> EITI Reconciliation for Mongolia, for 2010 and to prepare a Report on this Reconciliation (“Engagement”) and conducted the contract.

The Engagement was undertaken in accordance with the International Standard on Related Services Applicable to Agreed-upon Procedures Engagements. The procedures performed were those set out in the Terms of Reference except where stated otherwise in this report including its appendices.

We report our findings in the accompanying report including its appendices. Because the procedures were not designed to constitute an audit or review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the transactions beyond the explicit statements set out in this report. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Our report is for the purpose of informing the Multi-Stakeholder Working Group and National Council on the matters set out in the terms of reference.

This report relates only to the subject matter specifically set out herein and does not extend to any financial statements of any entity taken as a whole.

Hart Nurse Limited  
Chartered Accountants

Ulaanbaatar Audit Corporation LLC

## 1. INTRODUCTION

This is the report under the Mongolia 5<sup>th</sup> EITI Reconciliation for the year 2010.

Mongolia was designated as an EITI compliant country by the EITI Board on 19<sup>th</sup> October 2010, so this is the first report produced for Mongolia in its status as a compliant country.

Our report is for the purpose of informing the Multi-Stakeholder Working Group and National Council on the matters set out in the terms of reference.

The report comprises:   Part I - Report  
                                  Part II – Appendices

### 1.1 Objective

The objective of the Engagement is to ensure, in compliance with the procedures set out by the international EITI Secretariat, the transparency and credibility of the payments and receipts between government and companies in the mining and oil sectors in Mongolia. To this end, the Engagement entails an analysis and reconciliation of material payments and receipts made in the fiscal year 2010 in the mining and oil sectors.

### 1.2 Participants in the EITI Reconciliation

Templates for information from central government departments were provided by the Ministry of Finance. The central government departments participating in the 2010 EITI reconciliation are:-

- Ministry of Finance
- Tax Authority
- Ministry of Environment and Tourism
- Mineral Resources Authority
- Petroleum Authority
- Customs Office
- Labour and Social Welfare Service Agency and
- State Professional Inspection Agency
- General Authority for Social Insurance
- Mongolian Nuclear Energy Authority and
- State Property Committee.

In addition, governors of capital, aimags, districts and soums have provided information. A full list of the Covered Entities is included at Appendix N.

150 companies, identified by the Ministry of Finance as having made covered payments in excess of MNT 50 million have been included in the exercise.

A full list of the Covered Companies is included at Appendix E.

### 1.3 Structure of the report

The report contains:-

- a. An Executive Summary
- b. A brief overview of the extractive sector in Mongolia
- c. Our approach to undertaking the Engagement
- d. An aggregation of the financial and in-kind benefit flows (payments and receipts) :

- i. reported initially to the MEITI Secretariat
  - ii. After reconciliation of the initial differences, to the extent this was possible based upon the information and explanations provided by Covered Entities
- e. Unresolved differences, with information about the type of receipt/payment involved and the Covered Entities whose reported figures remain unreconciled.
- f. A summary of issues arising during the Engagement
- g. Recommendations for improvements in transparency and EITI processes

Full details of initial differences, adjustments made and unresolved differences, analysed by company and by type of financial flow, are contained in Appendices, together with other supporting information.

#### **1.4 Acknowledgement**

The Consultants would like to express sincere thanks to team of the MEITI Secretariat, Mr. Tsolmon Sh, and Mrs. Delgermaa.B., for supporting and assisting us with organisation of meetings with major officials from the government and its various organizations and agencies, as well as with mining companies; and for sending and receiving official confirmation letters to/from these parties.

Also to Mrs. Dolgor B., Head of Working Group and Senior Adviser of Prime Minister, and Mr. Sumya E., Secretary of Working Group and Principal Officer of the Government of Mongolia for assisting in receiving replies timely and efficiently from the administrations of local and government entities.

## 2. EXECUTIVE SUMMARY

### 2.1 Introduction

The 5<sup>th</sup> EITI Reconciliation of Mongolia has been satisfactorily completed.

### 2.2 Flows for 2010

The aggregate financial and non-financial flows to Government, as reported by Government and confirmed through reconciliation, together with Initial differences that aggregated to 1,275, 062.0 million MNT, are set out in the following table. Reconciliation work revealed corrections that were required to template data reported by government and by companies.

(MNT millions)									
Taxes and fees paid from companies to state and local budget		Initially reported			Adjustments		Adjusted		
		Govt	Company	Difference	Govt	Company	Govt	Company	Difference
Taxes, payments, fees, dividends paid to state budget		1,109,350	1,064,254	45,096	117,125	162,212	1,226,475	1,226,466	8
Taxes, fees, charges		925,203	891,634	33,569	43,865	77,434	969,068	969,068	-
Payments		11,388	7,718	3,670	549	4,219	11,937	11,937	-
Social and health insurance charges paid from entity		44,481	37,258	7,224	1,491	8,714	45,972	45,972	-
Service fees and fees		15,111	26,891	(11,780)	14,467	2,679	29,578	29,570	8
Dividends on State property		40,989	40,989	-	-	-	40,989	40,989	-
Government revenues and other revenues		58,330	55,718	2,612	68,368	70,980	126,698	126,698	-
Penalty		13,847	4,047	9,801	(11,615)	(1,815)	2,232	2,232	-
Taxes, payments, dividends and fees paid to local budget		9,678	36,760	(27,081)	26,355	(729)	36,033	36,030	3
Taxes, fees, charges		4,346	10,167	(5,821)	(1,231)	(7,052)	3,115	3,115	-
Payments		5,332	18,440	(13,107)	12,429	(682)	17,761	17,758	3
Service fees and fees		-	267	(267)	257	(10)	257	257	-
Dividends on Local property		-	7,873	(7,873)	14,773	6,900	14,773	14,773	-
Penalty		-	14	(14)	127	114	127	128	-
Other payments and expenses		5,905	12,786	(6,881)	6,650	(219)	12,554	12,566	(12)
Advance to costs disbursed to environment protection		698	1,128	(431)	194	(228)	892	900	(8)
Donation and assistance to Government organizations		5,207	11,657	(6,450)	6,456	9	11,662	11,666	(4)
Donation and assistance to Government organizations	Monetary	2,196	6,862	(4,665)	4,347	(315)	6,543	6,547	(4)
	Non cash	3,010	4,796	(1,785)	2,109	324	5,120	5,120	-
		1,124,932	1,113,799	11,133	150,130	161,264	1,275,062	1,275,063	(0.357)

### 2.3 Principal reconciliation items

The large value of changes arose from the following main types of issue:

1. Neither the government nor "Oyu Tolgoi" LLC reported a 50 million USD (equivalent to 68.4 billion MNT) transaction which was however publicly announced. According to public information, the amount is a negotiated prepayment of duties and amounts that are expected to become payable to the government and is made under an Investment Agreement. (Paragraph 8.1)



2. Many differences arose because of incorrect completion of templates by government organisations and companies.
3. The SPIA template reported receiving a lump sum 13.8 billion MNT without identifying the companies that had paid. After considerable difficulty undertaking the reconciliation, the eventual amount of Penalties was 2,232.0 million MNT. It was confirmed that MTA reported taxes, fees and charges (personal income tax, fee for water use, fee for exploitation of mineral resources, fee for mineral resources of wide spread, gun tax, real estate sales tax) under "other penalties" in its initial reporting. (paragraph 8.3.2).

## **2.4 Reconciliation process**

The process of reconciliation was arduous for reasons that included the following:

1. The list of 150 companies established initially by the Working Group, taking into account information provided by the MOF, included several companies that were not in the Extractive Sector. Conversely, the MRA register of licenses issued indicates that some 1900 companies have received (Paragraph 8.2 )
2. We identified two legal entities having the same State Registration Number (Paragraph 8.3.1).
3. The MNR register and records include out-of-date contact information, incorrect telephone details and companies that are no longer licensed (Paragraph 8.5).
4. Entities were not prompt in responding to our requests for information and explanations (Paragraph 8.6, 8.7 and 8.8).
5. Companies complained that the EITI process was expanding and becoming burdensome (Paragraph 8.9).
6. The consultants evaluated that a six companies and two government entities satisfactorily participated in the EITI reconciliation. Participation of 34 companies and one government entity was assessed as inadequate. (Appendix O & P)

## **2.5 Subnational reconciliation**

- 1 Reconciliations were undertaken in Khanbogd and Tsogttsetsii soums of Umnugovi aimag. After reconciliation, the payments and receipts were materially reconciled (Appendix E paragraph 2))

## **2.6 Other surveys**

- 1 The study of the implementation of IFRS amongst reporting companies indicated that only 8% of companies apply all international financial reporting standards. 22 companies did not respond to the questionnaire. (Paragraph 77.3)
- 2 The reconciliations suggest that Order No.45 of Minister of Finance, Mongolia, of 2010 is not implemented. (Paragraph 7.1)
- 3 Environmental Protection and Remediation Reports were submitted by only 70 companies. Only 27 companies undertook protection measures and these on average exceeded the planned activity. (Appendix M & Paragraph 7.4)
- 4 A survey of the implementation of mining plans was responded to by only 111 companies. These indicated that Plans had on average been partially implemented. 39 companies which operates exploration activity and two companies did not respond, for unclear reasons. (Appendix L & Paragraph 7.5)
- 5 Data was collected on Mining licenses and Exploration licenses in issue. At the end of 2010, there were 369 mining license and 460 exploration licenses in issue. (Appendix K & Paragraph 7.6)

## **2.7 Recommendations**

To improve the reconciliation in future years, we make recommendations:

- 1 The lists of potentially covered companies maintained by MRA and MOF should be reconciled to avoid overlooking companies that should be participating in the reconciliation and to comply with the EITI Rules (Paragraph 9.1)
- 2 Reporting templates should be redesigned to provide sufficient information to allow data to be reconciled (Paragraph 9.2).
- 3 It should be clarified by the Working Group that the EITI reconciliation is prepared on a cash basis. Accordingly, all financing and prepayment arrangements should be regarded as flows that should be included in the reconciliation (Paragraph 9.3 and 9.4).
- 4 The letter confirmations regarding the audit status of company data should be revised, to make it clear that the data in the reporting templates is consistent with the audited financial statements and company auditors should be required to provide a certificate to that effect. (Paragraph 9.7)
- 5 MEITI secretariat should offer training to government officials in relation to completion of reporting templates, especially in relation to donations (Paragraph 9.6).
- 6 Reporting templates may be returned directly to the reconciler, in accordance with EITI Rules (Paragraph 9.7).
- 7 Companies and government should mainstream the EITI process, rather than treating EITI as a special exercise. (Paragraph 9.9)
- 8 Additional time should be allowed to the reconciler to complete the reconciliation, taking account of the increasing numbers of companies and of transactions. We recommend that a minimum of 13 weeks should be allowed (Paragraph 9.12)

### 3. THE MONGOLIAN EXTRACTIVE SECTOR

Mongolia has rich natural resources and the country's gold and copper reserves are believed to be among the largest in the world. The estimated value of total reserves in Mongolia is US\$1.3 trillion, including 1,170 mineral deposits and 7,654 occurrences that have been identified to date. These occurrences include over 60 types of minerals, primarily including copper, gold, coal, molybdenum, iron ore, uranium, tin, tungsten, silver, zinc and fluor spar

In 2010 the extractive sector accounted for 30% of GDP, 32% of government revenue and 81% of exports. The sector also employs 5% of the total workforce.



Source: National Statistics Office of Mongolia

In 2010, industrial output (at 2005 constant prices) showed increases of coal and lignite extraction of 91.8%, other mining and quarrying of 19.5%, and extraction of crude petroleum and natural gas of 16.7%.

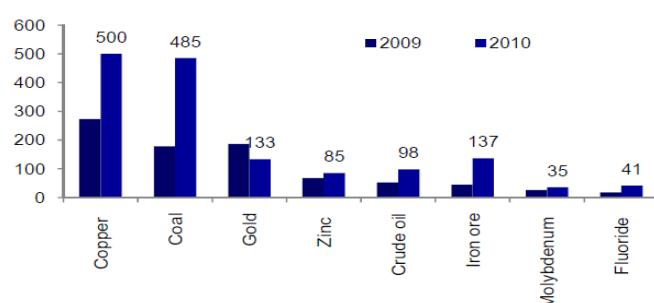
Commodity	Quantity (1000 tonnes)	Value (US\$m)	% of total economy ex- ports (by value)
Coal	16,600	877.6	30.3

Copper Concentrate	569	770.5	26.6
Iron Ore	3,500	250.9	8.7
Gold	0.005	178.3	6.1
Zinc Ore	119	134.1	4.6
Fluorspar Ore/Concentrate	376	63.2	2.2
Molybdenum Ore/Concentrate	5	52.0	1.8
	(1000 barrels)		
Crude Oil	2,100	154.9	5.3

Source: National Statistics Office of Mongolia

The graph below shows that from 2009 to 2010 there was a rise in all export values (except gold).

REVENUE FROM EXPORTS, (M1-M8 2009 vs. M1-M8 2010), \$ MILLION



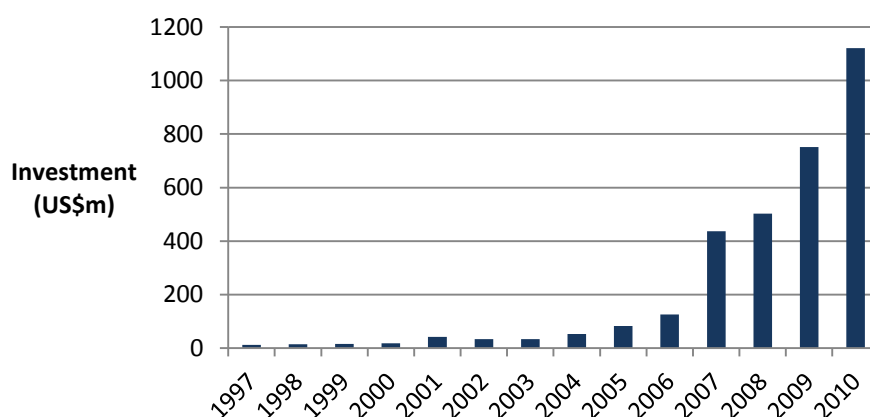
Source: Ministry of Mineral Resources and Energy of Mongolia

As of 2010, approximately 85% of all exports go to China, and China also accounts for the majority of all Mongolian external trade.

95% of petroleum products and a large proportion of Mongolia's electricity come from Russia, making Mongolia highly dependent on Russian energy supplies.

**Investment and Infrastructure** There has been increasing Foreign Direct Investment into the extractive sector, as shown in the graph below.

GROWTH IN EXTRACTIVE SECTOR FDI



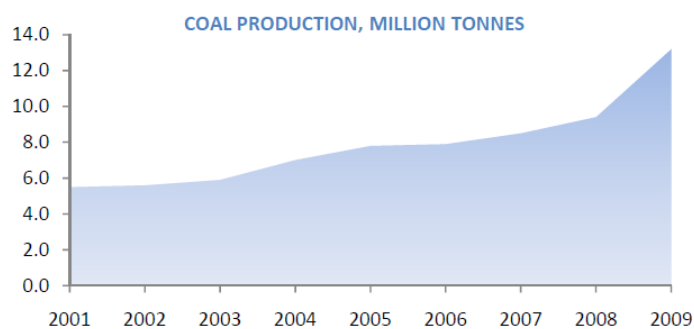
Source: National Statistics Office of Mongolia

Mongolian infrastructure remains very poor. The World Economic Forum's 2010-11 *Global Competitiveness Report* ranked Mongolia 137<sup>th</sup> out of 139 countries for the overall quality of infrastructure. Further, in *Mongolian Sources of Growth - Country Economic Memorandum* (2007), the World Bank noted that only 3.3% of

the total road network is paved, and that electricity and water supplies are far less reliable than in neighbouring countries.

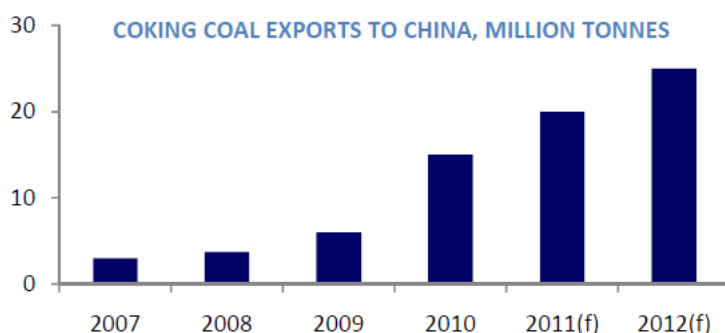
## Coal

Coal became Mongolia's largest export by value in 2010, resulting from a 135% rise in volume to 16.6mt and 187% growth in value (to \$877 million) from 2009. Coal therefore constituted 27% of all exports, which had been only 16% in 2009. It is also now the leading contributor to export growth.



Source: Mineral Resources Authority of Mongolia

Total coal reserves are estimated at 152 billion tonnes, but most reserves are undeveloped due to lack of infrastructure and investment. Additionally, foreign investment is almost exclusively in coking coal reserves. This is because of increasing Chinese demand for this product, shown in the graph below.



Source: National Statistics Office of Mongolia

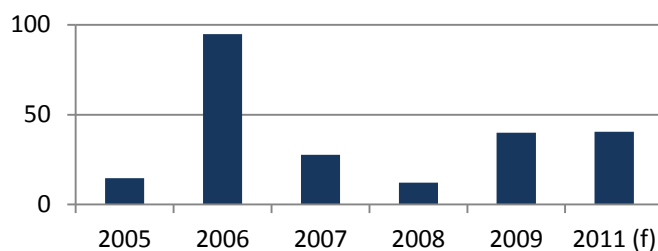
There are large individual deposits, and Tavan Tolgoi contains 6.4 billion tonnes of coking (25%) and thermal (75%) coal. This was privatised in the first quarter of 2011. The Baganuur coal deposit is due to be privatised in 2011-2 and contains 1.3 billion tonnes of lignite coal.

## Copper

Mongolia has the second largest copper reserves in the world and until recently copper had been its main export. Its percentage contribution to GDP now levelling off as growth in other areas is stronger.

In 2010, Mongolia exported 568k tonnes of copper concentrate that constituted \$771million in value. This represented 26.5% of total Mongolian exports that year

### COPPER EXPORTS - YEAR ON YEAR PERCENTAGE GROWTH



Source: Mineral Resources Authority of Mongolia

Erdenet Mining Corporation (EMC) runs the largest Mongolian copper mine in production. The deposit is among the world's 10 largest copper-molybdenum porphyry mineralisation areas and in 2010 it alone accounted for about 12% of GDP and all copper ore and concentrate production.

Oyu Tolgoi is the largest undeveloped copper and gold deposit in the world, with deposits three times greater than EMC. Ivanhoe Mines have announced that the commercial production at Oyu Tolgoi mine will begin in 2013.

### Gold

The largest company in the Mongolian gold mining industry is Boroo Gold (BG), which began production in 2003. From 2003-2009 the company extracted a total of 1.26 million oz.

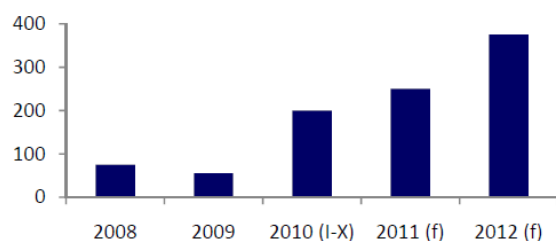
Oyu Tolgoi is believed to contain 46 million oz of gold.

There is an issue over the licensing in the gold sector, as it is not clear whether the Mongolian government will allow current operators to continue developing certain mines. In November 2010, the Ministry of Mineral Resources and Energy of Mongolia announced that 1,782 mining licenses held by private companies and 254 alluvial-gold licenses would be revoked.

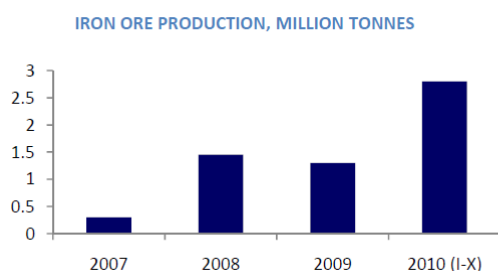
### Iron

Iron ore mining in Mongolia commenced in 2007. Despite being a relatively new industry, substantial investment from 2008-10 has caused rapid growth in iron ore extraction. Iron ore exports reached \$251 million (3.5 million tonnes) in 2010, accounting for 8.7% of all exports.

### IRON ORE EXPORTS, \$ MILLION



Source: Mineral Resources Authority of Mongolia

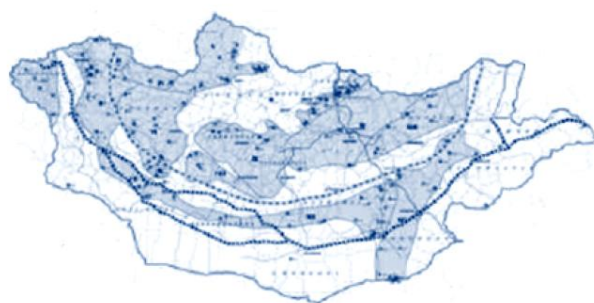


Source: Mineral Resources Authority of Mongolia

The Trade and Development Bank had forecast iron ore exports to rise to \$250 million in value in 2011. Yet figures for year end 2010 showed that in 2010 iron ore exports already stood at 3.5 million tonnes, worth \$251 million.

In 2008 Singapore's sovereign wealth fund invested \$300 million in Iron Mining International which owns the Eruu Gol iron ore asset in Mongolia. China Investment Corporation (CIC) invested another \$700 million in the same company in October 2009.

#### IRON ORE DEPOSITS



Source: Ministry of Road, Transportation, Construction and Urban Development

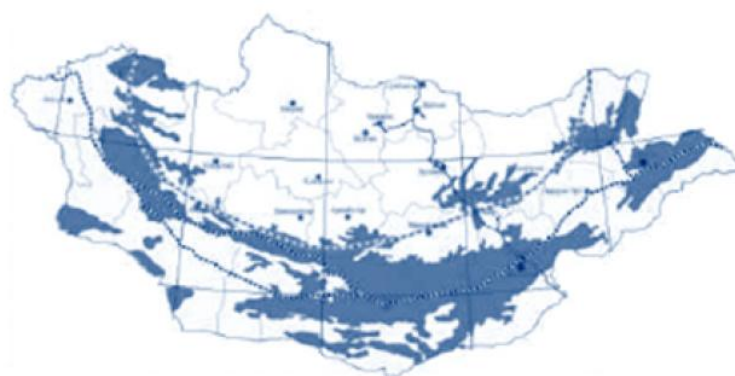
## Oil

In 2010, Mongolia exported 2 million barrels of crude oil worth \$155 million. This was an increase of 7% in volume and 34% in value from 2009. Although Mongolia started exporting crude oil in 1998, the current export capacity is limited by infrastructural constraints.

Mongolia's sedimentary basins were divided into 25 exploration blocks for international bidding, and the Petroleum Authority of Mongolia was working to add four more. Exploration blocks were located mostly in the southern half of the country in central, eastern, and western Mongolia. The East Gobi sedimentary basin encompassed four petroleum sub-basins in east-central Mongolia.



## OIL AND GAS DEPOSITS

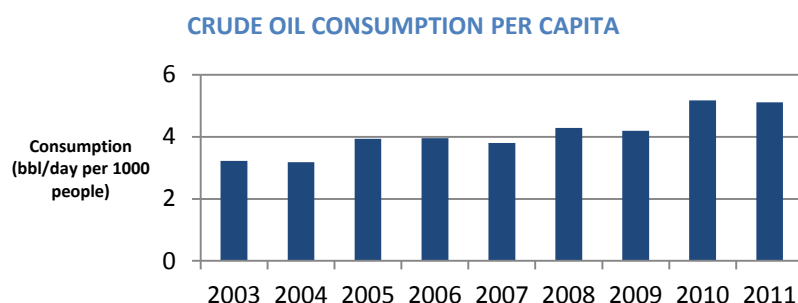


Source: Ministry of Road, Transportation, Construction and Urban Development

The Zuun Bayan basin was discovered in 1941 when there was intensive exploration and extraction. The Tamsag basin was discovered in eastern Mongolia in the 1990s and a 2001 Chinese National Oil Corp. survey of the basin estimated its reserves to be 1.5 billion bbl.

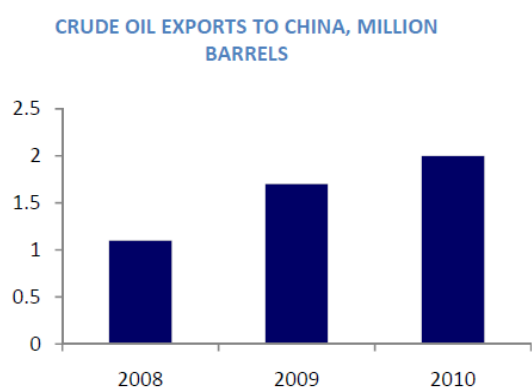
The major players in the industry are PetroChina and Petro Matad, and both companies have invested heavily. Additionally, Marubeni Corporation and Toyo Engineering Corporation are due to begin constructing a \$600 million oil refinery in Darhan-Uul Aimaq this year. This development is to meet Russian demand, and will process 44,000 barrels of crude oil per day.

The graph below shows that there is also an increasing domestic market for Mongolian crude oil.



Source: CIA World Factbook

Half of China's oil demand is met by imports, and its consumption reached 8.3 million barrels per day in 2009. The graph below shows the increasing crude oil exports to China from Mongolia.



Source: Mineral Resources Authority of Mongolia

## Uranium

There are large uranium deposits in Mongolia, with estimates of reserves being between 30 and 62 thousand tonnes. At present, Mongolia does not export any uranium.

### URANIUM DEPOSITS



Source: Ministry of Road, Transportation, Construction and Urban Development

Khan Resources had two exploration licenses for uranium mines in the Dornod province of Mongolia. The main deposit produced sporadically from 1988 to 1995. However, since 1995, no further mining has occurred in the area.

The Dornod uranium deposits are included in the list of the fifteen national 'strategic deposits', the implications of that are outlined below.

### Strategic Importance

According to the Minerals Law (2006), a deposit is considered to be strategically important, if it:

- Influences Mongolia's national security, economic and social development
- Contains minerals that have strong international demand
- Yields annual revenues exceeding 5% of GDP

If a deposit is identified as strategically important, the government may acquire 34% of ownership rights from the license holder, if the exploration work has been financed purely with private funds, and up to 50% of ownership rights, or if the exploration work has been financed partially with state funds, including capital invested during the Soviet era.

### DEPOSITS OF STRATEGIC IMPORTANCE



Source: Mineral Resources Authority of Mongolia

List of Strategically Important Mineral Deposits:

Deposit Name	Mineral Type	Reserves (1000 tonnes)	Composition
Nariin Sukhait	Fossil Coal	126,000	-
Baganuur	Brown Coal	600,000	-
Erdenet	Copper, Molybdenum	1,200,000	0.51% Cu and 0.012 Mo
Gurvan Bulag	Uranium	0.0161	-
Oyu Tolgoi	Copper, Gold	26,300 (Cu) 0.019 (Ag)	-
Tavan Tolgoi	Fossil Coal	6,400,000	-
Shivee Ovoo	Brown Coal	646,000	-
Mardai	Uranium	0.0011	-
Mornod	Uranium	0.0289	-
Tomortei	Iron	229,000	51.15 Fe
Tsagaan Suvarga	Copper, Molybdenum	10,600	0.42% Cu and 0.011 Mo
Burenkhaan	Phosphor	192,000	21.1 Phosphor
Tomortein Ovoo	Zinc	7,700	11.5% Zn
Asgat	Silver	6,400	351.08g/tonne Ag
Boroo	Gold	0.025	1.6g/tonne Au

Source: Mineral Resources Authority of Mongolia

## Gas

Except for LPG, there is no significant consumption of gaseous fuels in Mongolia. Current developments of domestic coal bed methane and natural gas resources are still at the initial exploration stage in most areas. Previous proposals to start using LNG were not implemented.

## 4. APPROACH

### 4.1 Scope of the reconciliation

Hart Nurse Ltd and Ulaanbaatar Audit Corporation LLC ("the Consultants") were required to undertake the work set out in the Terms of Reference for the Engagement.

### 4.2 Restrictions/Concept of the work

Unless noted in our report, the reconciliation has been carried out on a cash accounting basis, with both monetary and in-kind payments taken into account.

In conducting our work, we have relied upon the completed reporting templates, information and explanations obtained from Covered Entities. No representation is made as to the accuracy or completeness of such information. If there are material receipts or payments omitted from the reporting templates, our work would not have been sufficient to detect them. Any such receipts or payments which were omitted would not therefore be included in our report except if they came to our attention through other means.

This report is prepared both in English and Mongolian language. If there should be any differences or contradictions between the English version and the Mongolian version, the English version will prevail.

Our report incorporates information received up to 16<sup>th</sup> December 2011, which is the date agreed with the MEITI secretariat. Any information received after this date might not, therefore, have been included in our report.

### 4.3 Covered parties

- a) companies

For the 2010 reconciliation, 264 companies submitted their report to MEITI.

The MOF issued a report for 2010 covering 478 companies, showing receipts by the government from these companies under the headings used in the templates approved by the MSWG for use in the 2010 EITI reconciliation.

In accordance with the EITI Rules (Requirement 18(b)(ii)), the EITI reconciliation report should include a complete list of all licensed or registered companies involved in the extractive sector exploration and production, noting which companies participated in the EITI Reporting process. Government maintains different lists for different purposes; in particular, there is a list of companies holding licenses, that is maintained by the Ministry of Minerals and there is a separate list of companies maintained by the Ministry of Finance for taxation purposes. These lists are not compatible, as they were prepared for different purposes. The MEITI secretariat is undertaking a review to determine more accurately the causes of differences between the lists and to determine whether additional companies should participate in the reconciliation in future years.

#### b. Government covered entities

The Government Departments, Aimags, Soums and other government agencies/organisations are the “Government Entities”.

### 4.4 Materiality

The National Council has defined the material flows that should be reported by companies as follows::

As per resolution of 7<sup>th</sup> National Council Meeting of MEITI of 24<sup>th</sup> June 2010, 150 companies were selected to be covered under the reconciliation of year 2010. These companies’ payments to the government reported in excess of MNT 50 million for 2010 and these are the “Covered Companies”.

The MSWG has issued no guidance on materiality in respect of discrepancies between reported payments and receipts.

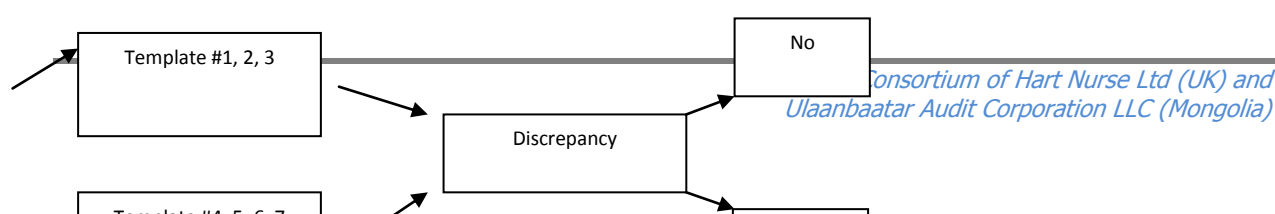
Also, as per resolution of 7<sup>th</sup> National Council Meeting of MEITI of 24<sup>th</sup> June 2010, the reconciliation is required to cover all taxes, payments, fees, charges and other payments which are more than MNT 10,000, a minimum amount of material for reporting purpose. This is a low figure; for example, it should be noted that Article 5.8 and 13.1 of “Mongolian law on stamp fee”, a fee for registration and issuance of certificate is MNT 10,000. Consequently, a large number of relatively low value transactions are included in this report.

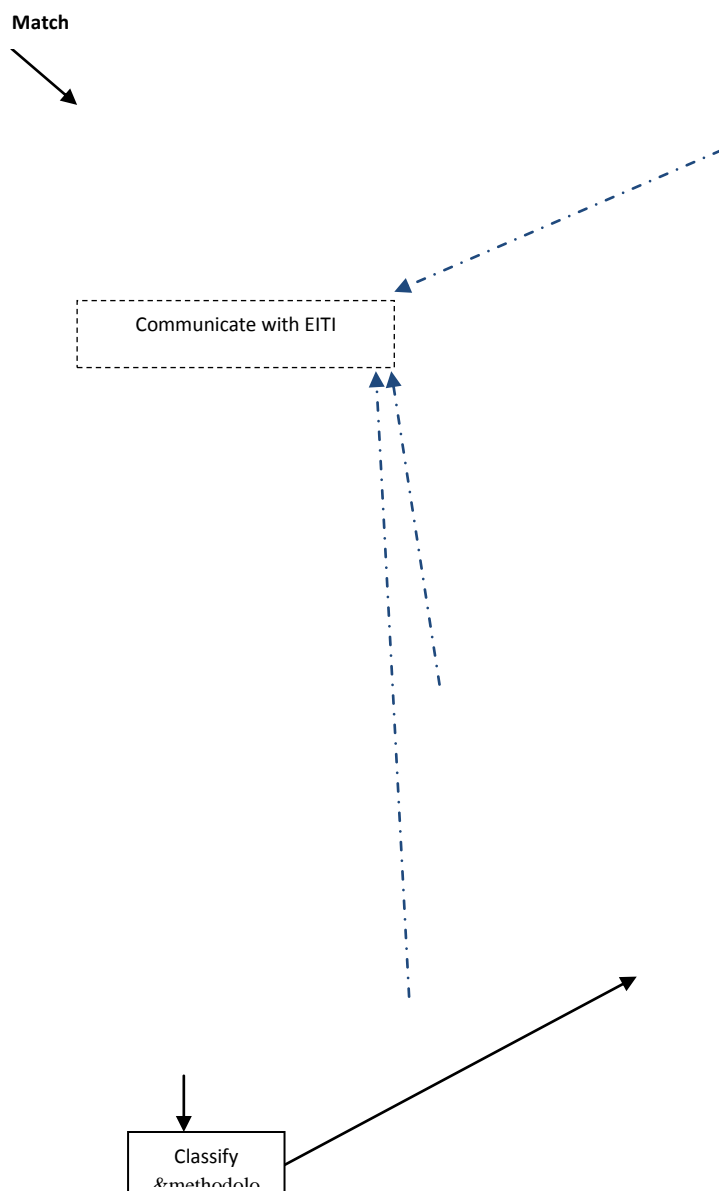
### 4.5 Reconciliation approach and methodology

The approach we have adopted is summarised below:

- Gained a thorough understanding of the EITI procedures established for Mongolia through discussions with the Mongolia EITI Secretariat and review of relevant documents, including in particular the accounting principles and treatments established for the reporting templates.
- Prepared schedules incorporating the information reported by Covered Entities and adjusted these returns to remove items which were incorrectly included (e.g. tax penalties and fines) or miss-stated (e.g. reported in MNT rather than MNT000 as required) Carried out reconciliation procedures with a view to resolving reported discrepancies.
- Liaised with both Company and Government Departments to resolve discrepancies.
- Explained all the adjustments made during the reconciliation.
- Explained unresolved differences and provided respective recommendations.

### 4.6 Interrelations of the work flow





#### 4.7 Methodology

Data has been reported by companies on EITI Mongolia Template 1.

Template 1 is divided into 2 sections namely:

Scope 1: Scope 1 consists of 2 main parts and the first part was stated cost of goods and sales amounts both in unit and currency monetary unit of mining companies. The Second part included taxes, fees, Dividends on state and local property, other payments to recipient Government, Donation to Governmental organisations, Costs disbursed for environment protection, paid by foreign and domestic companies to state and local budget, and

Scope 2: Revenues and profit flow (voluntary basis)

Excel spreadsheets were used to match taxes and fees paid by companies to government and local budget recorded for each Indicator on the template supplied by each company (EITI Template 6) with those re-

corded on each company's consolidated report prepared by government organisations (EITI Templates 1, 2&3).

All discrepancies arising were tabulated and analysed.

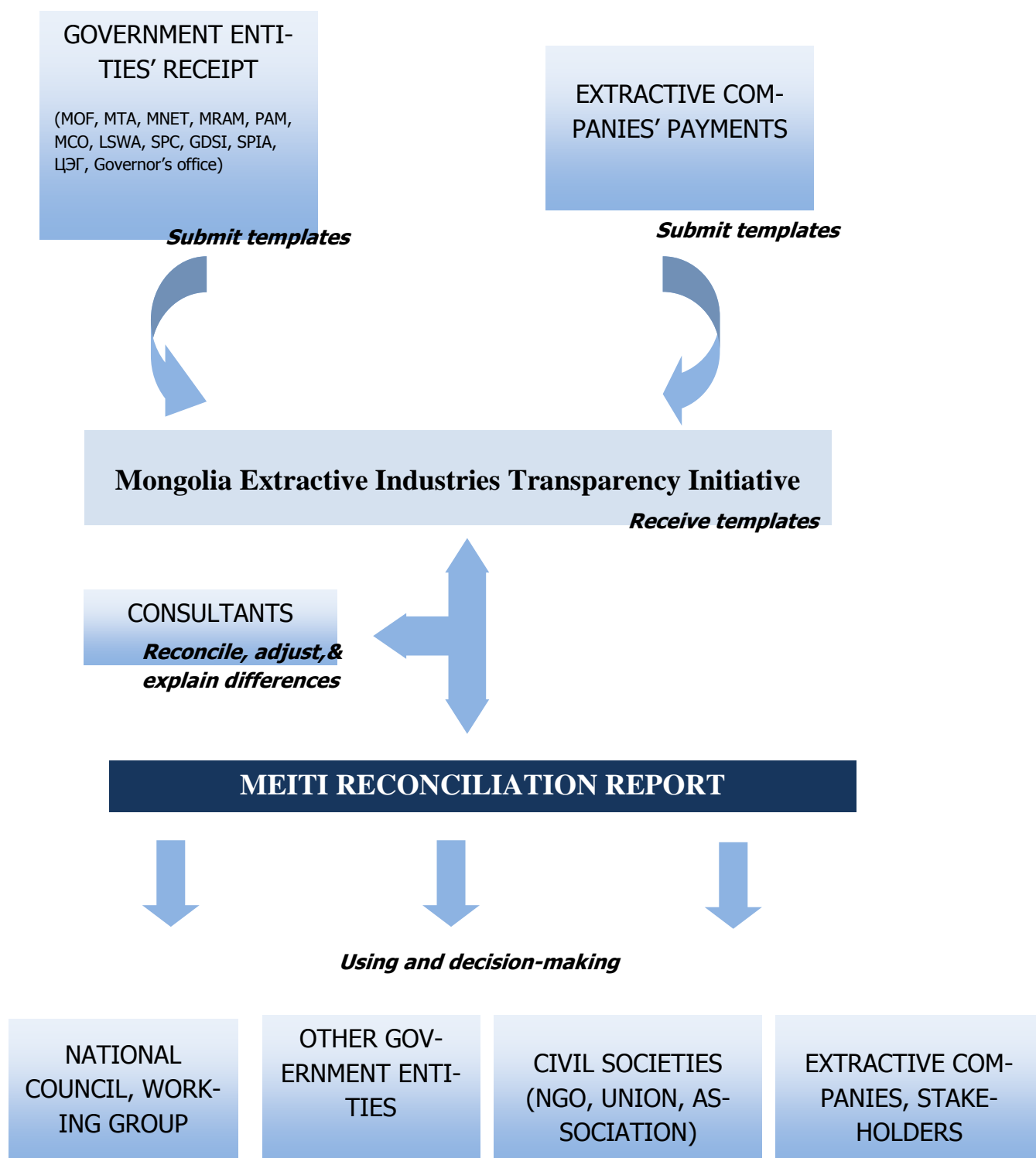
The compilation of the consolidated figure(s) on EITI Template #1,2 & 3 was checked from information provided on EITI Templates #6 by each Government organisation and Taxation authority.

The following were performed for each significant discrepancy:

- Detailed reconciliations were requested as necessary from relevant Government Organisations and Taxation Authorities (detailing the dates and amounts of receipts making up the amount disclosed on Template 2) and used to match with reconciliations of payments made by companies in order to identify the details of, and where possible explain, the discrepancy as detailed below,
- After considering the number, size and type (indicator) of the discrepancies that occurred for a particular company using our professional judgement based on whether the figures on Template 1, 2, & 3 reported by the companies had been audited, we:-
  - Reviewed the validity of data contained in MEITI Template #1. We identified the items making up the difference. Depending on the nature of the item, this involved checking from source documents, analytical review or independent confirmation.
  - Requested the relevant company to provide a copy of their reconciliation (workings detailing the payment dates and amounts) supporting the calculation of the payment figures they included on EITI Template #1, 2& 3.
  - If insufficient explanation was provided in the detailed information supplied by the company, we sent protocols in respect of each unresolved difference to relevant government entities in order to obtain an explanation of the difference and its causes.
- Where the process did not resolve the manner in which the discrepancy(ies) should be corrected, joint meetings were held with the company and relevant government organisation to agree a solution.
- Discrepancies identified by the matching process have been classified by type / nature once the reasons for the discrepancy(ies) have been identified (or if necessary as unresolved) in order to highlight any common issues which occurred in the preparation of the Templates and the EITI process.



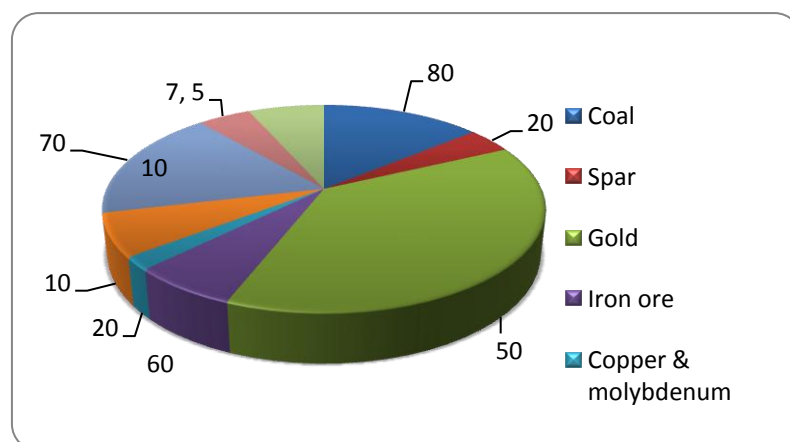
#### 4.8 EITI participation chart



C o m p a n i e s	Tax and fee	Corporate income tax	MTA
		Fee and rules for the exploitation of mineral resources	
		Windfall tax	
		Payment of air pollution	
		Real estate tax	MTA, Local MTA, ...
		Tax on automobile and self-moving vehicles	
		Value added tax	
		Mongolian Customs Office	MCO
		Excise tax on vehicle's gasoline and diesel fuel	
		Tax on vehicle's gasoline and diesel fuel	
		Customs excise fee	
	Service charges and charges	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	Nuclear Office
		Stamp fee on licensing of processing, utilization, sale, import, export, transport of nuclear substances, dumping localities after utilization	
		Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of wastes after utilization	
		Stamp fee for licensing processing, utilization, sale, storage, plant, real, produce, decommission, demolition, store, transport, import, export of nuclear generator, dump localities, demolition and other related activities, and resources.	
		Social and health insurance charges paid from entity	GDSI
		License fee for exploitation and exploration of mineral resources	MRAM
		Payment for deposit, exploration of which was carried out by the Government	LSWA
		Payment for recruiting foreign experts and workers	
		Service fee for foreign experts and workers	
		Bonus after signing contract (only year of contract)	
	Other	Bonus for commencement of production according to product sharing agreement	PAM
		Bonus for leasing according to product sharing agreement	
		Field deposit according to product sharing agreement	
		Admin service charges according to product sharing agreement	
		Fee for supporting field office according to product sharing agreement	MOF
		Petroleum income per Government according to product sharing agreement	
		Government bond	
		Land fee	
		Water user fee	Local admin
		Fee for forestry use and fire wood	
	Fees	Fee for use of mineral resources of wide spread	
		Fee for recruiting foreign experts and workers	
		Supports received based on product sharing agreement	Local admin
		License fee for exploitation of mineral resources except mineral resources	
		Stamp fee collected in local budget	
		Service charges paid in local administration	
		Monetary and non-monetary donations to Government organizations	Government organ SPC
		Dividends on local state property	
		Profits transferred to local budget	
		Profits transferred to state budget	
	Donation	Stamp fee paid to ministries and state administration agencies	Government organ SPC
	Penalty	Service charges paid to ministries and state administration agencies	
	Dividend	Dividends on state property	
	Expense	In-kind contribution at rate of 50% to Environmental protection special account	

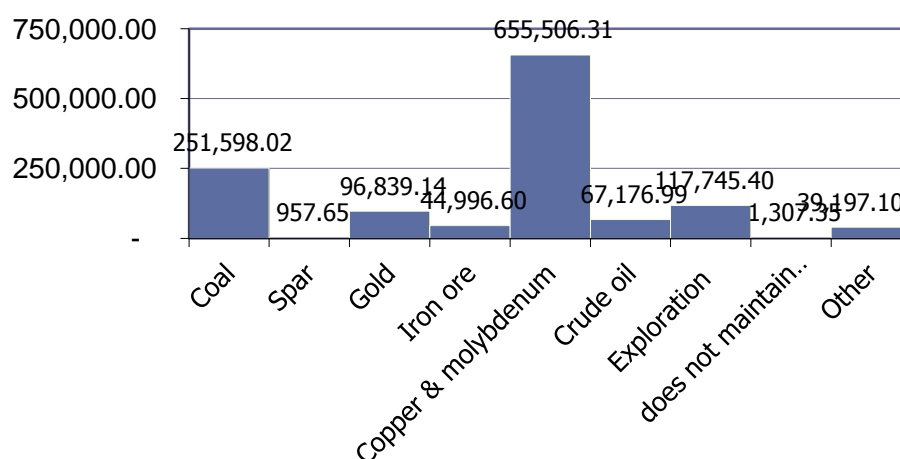
#### 4.9 Covered companies

The 150 companies included in EITI Report were classified by their operations and activities as shown below:

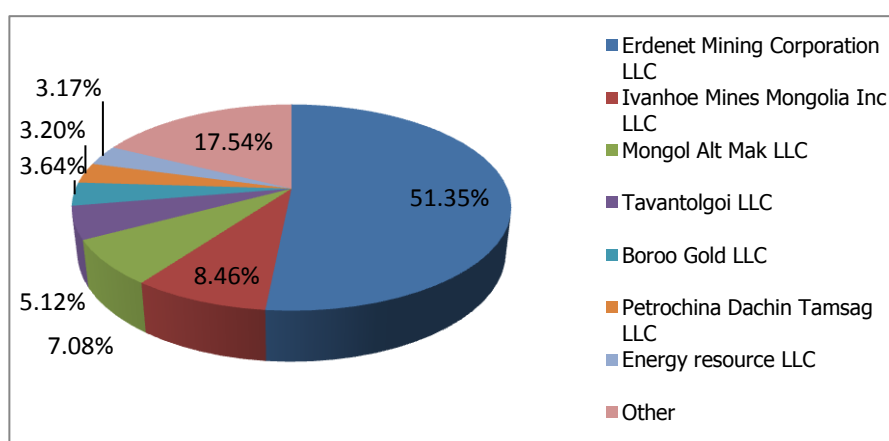


The 150 companies' corresponding payments to Government of Mongolia were as follows for the tax year 2010:

(In million MNT)

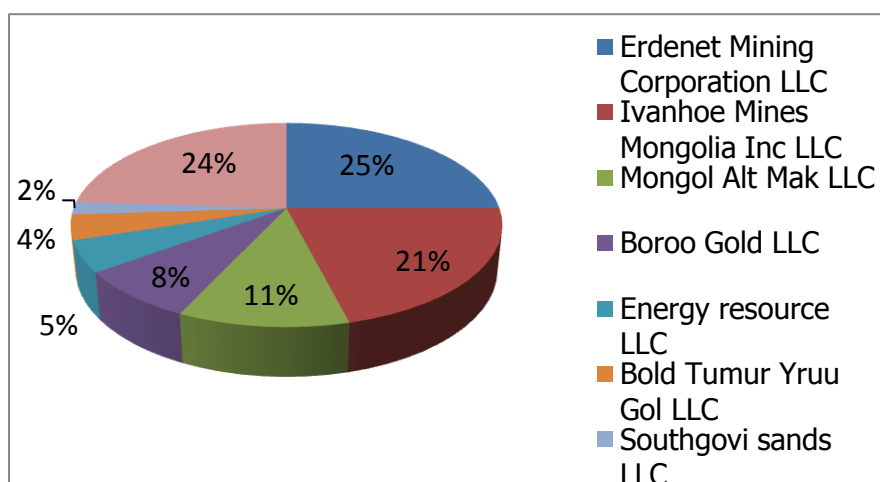


Payments were made to Governmental Organisations in 2010 by companies as shown below, expressed as a percentage of the total payments covered under EITI:



From this diagram, it can be seen that Erdenet Mining Corporation LLC is the largest paying company.

Monetary and non-cash donations were made to Governmental Organisations in 2010 by companies as shown below, expressed as a percentage of the total payments covered under EITI:



## 5. RECONCILIATION OF FINANCIAL FLOWS

### 5.1 Aggregated financial flows reported initially

(in MNT '000)

#	Taxes, fees, charges, donation and assistance paid from companies to local and state budget		Initial difference		Initial differences
			Government	Company	
<b>1</b>	<b>Taxes, payments, fees, dividends paid to state budget</b>		1,109,349,560.7	1,064,253,864.5	45,095,696.2
1.1	Taxes, fees, charges		925,202,795.8	891,633,822.3	33,568,973.5
1.2	Payments		11,387,979.0	7,717,626.2	3,670,352.8
1.3	Social and health insurance charges paid from entity		44,481,340.0	37,257,806.8	7,223,533.2
1.4	Service fees and fees		15,110,869.0	26,890,690.3	(11,779,821.3)
1.5	Dividends on State property		40,988,860.0	40,988,860.0	-
1.6	Government revenues and other revenues		58,330,494.0	55,718,340.4	2,612,153.6
1.7	Penalty		13,847,222.9	4,046,718.5	9,800,504.4
<b>2</b>	<b>Taxes, payments, dividends and fees paid to local budget</b>		9,678,193.2	36,759,682.9	(27,081,489.7)
2.1	Taxes, fees, charges		4,345,801.9	10,166,695.9	(5,820,894.0)
2.2	Payments		5,332,391.3	18,439,672.8	(13,107,281.5)
2.3	Service fees and fees		-	267,134.3	(267,134.3)
2.4	Dividends on Local property		-	7,872,615.0	(7,872,615.0)
2.5	Penalty		-	13,565.0	(13,565.0)
<b>3</b>	<b>Other payments and expenses</b>		5,904,541.0	12,785,547.3	(6,881,006.3)
3.1	Advance to costs disbursed to environment protection		697,719.0	1,128,396.1	(430,677.1)
3.2	Donation and assistance to Government organizations		5,206,822.0	11,657,151.2	(6,450,329.2)
3.2.1	Donation and assistance to	Monetary	2,196,334.0	6,861,639.4	(4,665,305.4)
3.2.2	Gvernment organizations	Non cash	3,010,488.0	4,795,511.8	(1,785,023.8)
<b>Total</b>			<b>1,124,932,294.9</b>	<b>1,113,799,094.8</b>	<b>11,133,200.1</b>

**Discrepancy of MNT11,133,200.1 thousand, revealed during the initial reconciliation, was caused from the following reasons:**

- Personal Income Tax (PIT), which is not inclusive to EITI Reporting templates, is reported in both Government report and companies' report. Government reported PIT of MNT 1.3 billion; Companies reported PIT of MNT 7.3 billion. This caused a discrepancy of MNT 6.0 billion.
- Initial discrepancy of 35.7 billion togrogs was caused that Bold Tumor Eruu LLC presented its 2010 payment in million togrogs instead of thousand togrogs at reporting to MEITI.
- Discrepancy of 55.9 billion togrogs was created that 61 companies failed to submit their 2010 reports to MEITI;
- Discrepancy of 5.1 billion togrogs was caused that 9 companies are not included in the Government initial report;
- The initial reconciliation showed penalty of 13.8 billion togrogs at the government side, and the initial difference was 9.8 billion togrogs.
- Tax, payment and fee of 27 billion togrogs and donation and supportings of 6.5 billion togrogs paid to Local Government were not included in the initial report of the Government;
- Some taxes, payments and fees are not reported or misreported due to accountant's irresponsibility misstatement;
- Companies report customs taxes, payments, fees and service charges in lump sum amount instead of detailed amount;
- One tax overpayment is transferred to other tax underpayment. This case causes difference.
- Government includes from year to year received amount in next year reconciliation, where as companies include and report in the fiscal year, when the taxes were paid.

Total amount is shown below at comparison of company report and Government report. Detailed breakdown of total difference is as follows:

	(in MNT '000)
Payments reported by companies which exceed the corresponding receipts reported by Local Government Entities	(120,210,625.0)
Receipts reported by Local Government Entities which exceed the corresponding payments reported by companies	131,343,825.1

## 5.2 EITI Report at Soum Level

### 5.2.1 Khanbogd soum

(in MNT '000)				
#	Taxes, fee and charges paid from Company to local government budget	Initial		Initial difference
		Local government	Company	
1	Tax income	2,063,144.5	553,635.1	1,509,509.4
2	Non tax income	902,908.6	478,647.0	424,261.6
3	Other income	922,811.4	934,091.5	(11,280.1)
	<b>Total</b>	<b>3,888,864.5</b>	<b>1,966,373.6</b>	<b>1,922,490.9</b>

	(in MNT '000)
Payments reported by companies which exceed the corresponding receipts reported by Local Government Entities	(605,318.2)
Receipts reported by Local Government Entities which exceed the corresponding payments reported by companies	2,527,809.1

## 5.2.2 Tsogtsetsii soum

(in MNT '000)

A/A	Taxes, fee and charges paid from Company to local government budget	Initial		Initial difference
		Local government	Company	
1	Tax income	3,474,740.3	3,206,460.4	268,279.9
2	Non tax income	-	-	-
3	Other income	431,652.4	429,711.4	1,941.0
	<b>Total</b>	<b>3,906,392.7</b>	<b>3,636,171.8</b>	<b>270,220.9</b>

(in MNT '000)

Payments reported by companies which exceed the corresponding receipts reported by Local Government Entities	(446,099.1)
Receipts reported by Local Government Entities which exceed the corresponding payments reported by companies	716,320.0

## 5.3 Aggregated financial flows reported to the MEITI Working Group on December 23, 2011

In order to resolve differences after the reconciliation, EITI Secretariat and Ulaanbaatar Audit Corporation LLC sent the official note #2/65 on October 12, 2011 to get detailed information from government entities and companies and received related information. Also, we went to some government entities and companies, worked with the accountants and made adjustments. Therefore, unresolved differences was reduced sum up to MNT426.5 million.

Donation and assistance to Government entities accounts for main percentage of remained unresolved difference.

Aggregated financial flows after adjustment were as follows:

## a. EITI report

(in MNT 000)

#	All companies				
	Taxes and fees paid from companies to state and local budget	Initial differences *	Adjustments		Unresolved differences after adjustments
			Government	Company	
<b>1</b>	<b>Taxes, payments, fees, dividends paid to state budget</b>	45,095,696.2	117,048,783.2	162,214,431.4	(69,952.0)
1.1	Taxes, fees, charges	33,568,973.5	43,880,704.4	77,361,359.2	88,318.7
1.2	Payments	3,670,352.8	481,557.9	4,162,269.8	(10,359.1)
1.3	Social and health insurance charges paid from entity	7,223,533.2	1,490,788.6	8,909,393.5	(195,071.7)
1.4	Service fees and fees	(11,779,821.3)	14,447,110.1	2,621,200.1	46,088.6
1.5	Dividends on State property	-	-	-	-
1.6	Government revenues and other revenues	2,612,153.6	68,368,000.0	70,980,153.6	-
1.7	Penalty	9,800,504.4	(11,619,377.7)	(1,819,944.8)	1,071.5
<b>2</b>	<b>Taxes, payments, dividends and fees paid to local budget</b>	(27,081,489.7)	27,053,298.0	2,058.8	(30,250.6)
2.1	Taxes, fees, charges	(5,820,894.0)	(1,188,559.1)	(7,009,665.3)	212.2
2.2	Payments	(13,107,281.5)	12,257,414.3	(823,784.1)	(26,083.1)
2.3	Service fees and fees	(267,134.3)	256,992.2	(9,342.4)	(799.6)
2.4	Dividends on Local property	(7,872,615.0)	14,772,615.0	6,900,000.0	-



(in MNT 000)

#	All companies				
	Taxes and fees paid from companies to state and local budget	Initial differences *	Adjustments		Unresolved differences after adjustments
			Government	Company	
2.5	Penalty	(13,565.0)	954,835.6	944,850.6	(3,580.0)
3	<b>Other payments and expenses</b>	<b>(6,881,006.3)</b>	<b>6,281,537.1</b>	<b>(273,221.5)</b>	<b>(326,247.7)</b>
3.1	Advance to costs disbursed to environment protection	(430,677.1)	192,916.4	(225,759.7)	(12,001.0)
3.2	Donation and assistance to Government organizations	<b>(6,450,329.2)</b>	<b>6,088,620.7</b>	<b>(47,461.8)</b>	<b>(314,246.7)</b>
3.2.1	Donation and assistance to Government organizations	Monetary (4,665,305.4)	4,124,639.2	(330,806.7)	(209,859.5)
3.2.2		Non cash (1,785,023.8)	1,963,981.5	283,345.0	(104,387.2)
<b>Total</b>		<b>11,133,200.1</b>	<b>150,383,618.3</b>	<b>161,943,268.7</b>	<b>(426,450.3)</b>

\* Receipts reported by Local Government Entities which exceed (+)m under (-) the corresponding payments reported by companies

Net difference were as follows:

		MNT 000
Payments reported by companies which exceed the corresponding receipts reported by Local Government Entities		(562,141.3)
Receipts reported by Local Government Entities which exceed the corresponding payments reported by companies		135,691.0

## b. EITI report at soum level

### I. Khanbogd soum

(in MNT 000)

#	Items	Initial differences	Adjustments		Unresolved differences after adjustments
			Local government	Company	
1	Tax income	1,509,509.4	-	1,509,509.4	-
2	Non tax income	424,261.6	(815,181.6)	(390,920.0)	-
3	Donation, assistance and expenses	(11,280.1)	211,106.2	199,826.1	-
	<b>Total</b>	<b>1,922,490.9</b>	<b>(604,075.4)</b>	<b>1,318,415.5</b>	<b>-</b>

We travelled to Kanbogd soum to get detailed information from 2 sides and after getting bank statement report of State treasury and reconcile related documents and information, there were no unresolved differences remained.

### II. Tsogttsetsii soum

(in MNT '000)

#	Items	Initial differences	Adjustments		Unresolved differences after adjustments
			Local government	Company	
1	Tax income	268,279.9	-	268,279.9	-
2	Non tax income	-	-	-	-
3	Donation, assistance and expenses	1,941.0	(5,288.0)	(3,817.0)	520.0
	<b>Total</b>	<b>270,220.9</b>	<b>(5,238.0)</b>	<b>264,462.9</b>	<b>520.0</b>

We presented unresolved difference for 50% to Environmental protection special account deposit amounting to 520.0 thousand MNT of “Energy Resource” LLC to Working Group meeting on 23<sup>rd</sup> December, 2011.

#### 5.4 Aggregated financial flows after final reconciliation and adjustment

Since Working Group meeting on December 23, 2011, we exchanged information and cooperated with MTA, MRA and LSWA to define reasons of unresolved difference, required replies from governors offices of the locals, government entities, worked at the covered entities’ premises, gathered copies of supporting documents of tax, fees, charges, donations and assistance from the companies and contacted with related organizations again. Subsequent to these actions, we presented to second Working Group meeting with the unresolved discrepancy 356.7 thousand MNT.

Service fees and fees paid to state central administration and ministries and 50% to Environmental protection special account occupy 67-74% in unresolved differences.

A summary of the initial differences, the adjustments made as a result of the reconciliation exercise, and the remaining unresolved net differences shows:

##### a. EITI report

(in MNT 000)

#	All companies					
	Taxes and fees paid from companies to state and local budget		Initial differences *	Adjustments made		Unresolved differences after adjustments
				Government	Company	
1	Taxes, payments, fees, dividends paid to state budget		45,095,696.2	117,125,377.4	162,212,459.2	8,614.1
1.1	Taxes, fees, charges		33,568,973.5	43,865,444.7	77,434,418.2	-
1.2	Payments		3,670,352.8	549,044.2	4,219,397.0	-
1.3	Social and health insurance charges paid from entity		7,223,533.2	1,490,788.6	8,714,321.8	-
1.4	Service fees and fees		(11,779,821.3)	14,467,416.0	2,678,980.5	8,614.1
1.5	Dividends on State property		-	-	-	-
1.6	Government revenues and other revenues		2,612,153.6	68,368,000.0	70,980,153.6	-
1.7	Penalty		9,800,504.4	(11,615,316.0)	(1,814,811.6)	-
2	Taxes, payments, dividends and fees paid to local budget		(27,081,489.7)	26,355,118.2	(729,217.0)	2,845.5
2.1	Taxes, fees, charges		(5,820,894.0)	(1,230,684.9)	(7,051,578.9)	-
2.2	Payments		(13,107,281.5)	12,429,077.1	(681,289.9)	3,085.5
2.3	Service fees and fees		(267,134.3)	256,992.2	(10,142.0)	-
2.4	Dividends on Local property		(7,872,615.0)	14,772,615.0	6,900,000.0	-
2.5	Penalty		(13,565.0)	127,118.8	113,793.8	(240.0)
3	Other payments and expenses		(6,881,006.3)	6,649,847.9	(219,342.2)	(11,816.3)
3.1	Advance to costs disbursed to environment protection		(430,677.1)	194,241.5	(228,345.7)	(8,090.0)
3.2	Donation and assistance to Government organizations		(6,450,329.2)	6,455,606.4	9,003.5	(3,726.3)
3.2.1	Donation and assistance to Government organizations	Monetary	(4,665,305.4)	4,346,585.5	(314,993.6)	(3,726.3)
3.2.2		Non cash	(1,785,023.8)	2,109,020.9	323,997.2	-
Total			11.133.200.1	150.130.343.5	161.263.900.4	(356.7)

\* Receipts reported by Local Government Entities which exceed (+), under (-) the corresponding payments reported by companies

The net differences are detailed per company as follows:

		(in MNT '000)
Company name	Unresolved differences after adjustment	
Payments reported by companies which exceed the corresponding receipts reported by Government entities		
Ikh mongol mining LLC	(4,500.2)	
Pibody winsway resources LLC	(2,400.0)	
Braveheart resources LLC	(1,700.0)	
Tephys mining LLC	(1,300.0)	
Golden cross LLC	(900.0)	
Shanlun LLC	(600.0)	
Gobi Energy Partners LLC	(276.1)	
Southgovi sands LLC	(240.0)	
Erdene Jas LLC	(140.0)	
<b>Total</b>	<b>(12,056.3)</b>	
Receipts reported by Government entities which exceed the corresponding payments reported by companies		
Govigeo LLC	8,614.1	
Datsan trade LLC	2,960.0	
Altain khuder LLC	125.5	
<b>Total</b>	<b>11,699.6</b>	
<b>Net difference</b>	<b>(356.7)</b>	

## B. EITI REPORT AT SOUM LEVEL

### • KHANBOGD SOUM

					(in MNT '000)
#	Taxes, fee and charges paid from Company to local government budget	Initial difference	Adjustment		Unresolved difference after adjustment
			Local government	Company	
1	Tax income	1,509,509.4	-	1,509,509.4	-
2	Non tax income	424,261.6	(815,181.6)	(390,920.0)	-
3	Other income	(11,280.1)	211,106.2	199,826.1	-
	<b>Total</b>	<b>1,922,490.9</b>	<b>(604,075.4)</b>	<b>1,318,415.5</b>	<b>-</b>

More detailed information is required from two sides (Government and company) for resolving the discrepancy, so we visited to Governor Office of Khanbogd soum. During the site visit, we checked whether the amounts were received by the state budget account of Khanbogd soum based on bank statements. There was not any difference.

### • TSOGTSETSII SOUM

					(in MNT '000)
#	Taxes, fee and charges paid from Company to local government budget	Initial difference	Adjustment		Unresolved difference after adjustment
			Local government	Company	
1	Tax income	268,279.9	-	268,279.9	-
2	Non tax income	-	-	-	-
3	Other income	1,941.0	(5,758.0)	(3,817.0)	-
	<b>Total</b>	<b>270,220.9</b>	<b>(5,758.0)</b>	<b>264,462.9</b>	<b>-</b>

we enquired to a specialist of state treasury of Tsogtsetsii soum after working group meeting held on December 23 and received related information informing that MNT 520.0 thousand which was environmental protection rehabilitation deposited of "Energy resource" LLC was transferred from "Ukhaa khudag us khangamj" LLC. Thus, we have adjusted by deducting, resolved the difference and represented it at the second working group meeting.

## 6. UNRESOLVED DIFFERENCE

### 6.1 All unresolved differences after reconciliation

Differences remain unresolved after reconciling amounts and making adjustment based on detailed information provided by two parties. Unresolved difference is explained in detail by type of financial flows. (See Appendix D-/B/)

Summary of initial difference between government receipts and company payments, provided corrections and unresolved difference are as follows:

(in MNT' 000)

#	All companies				
	Taxes and payment of company paid to state fund	Initial difference	Adjustment		Unresolved difference after adjustment
			Government	Company	
<b>1</b>	<b>Taxes, payments, fees, charges and dividend paid to Stat fund</b>	<b>45,095,696.2</b>	<b>117,125,377.4</b>	<b>162,212,459.5</b>	<b>8,614.1</b>
1.1	Taxes and payment	33,568,973.5	43,865,444.7	77,434,418.2	
1.2	Fee	3,670,352.8	549,044.2	4,219,397.0	-
1.3	Social and health insurance premium	7,223,533.2	1,490,788.6	8,714,321.8	-
1.4	Charges and service fee	(11,779,821.3)	14,467,416.0	2,678,980.5	8,614.1
1.5	Dividend on state property	-	-	-	-
1.6	Government income and other income	2,612,153.6	68,368,000.0	70,980,153.6	-
1.7	Penalty	9,800,504.4	(11,615,316.0)	(1,814,811.6)	-
<b>2</b>	<b>Taxes and payment of company paid to local fund</b>	<b>(27,081,489.7)</b>	<b>26,355,118.2</b>	<b>(729,217.0)</b>	<b>2,845.5</b>
2.1	Taxes and payment	(5,820,894.0)	(1,230,684.9)	(7,051,578.9)	-
2.2	Fee	(13,107,281.5)	12,429,077.1	(681,289.9)	3,085.5
2.3	Charges and service fee	(267,134.3)	256,992.2	(10,142.0)	-
2.4	Dividend on local property	(7,872,615.0)	14,772,615.0	6,900,000.0	-
2.5	Penalty	(13,565.0)	127,118.8	113,793.8	(240.0)
<b>3</b>	<b>Other payment and expense</b>	<b>(6,881,006.3)</b>	<b>6,649,847.9</b>	<b>(219,342.2)</b>	<b>(11,816.3)</b>
3.1	Advanced payment for environmental protection	(430,677.1)	194,241.5	(228,345.7)	(8,090.0)
3.2	Donation provided to Government Organization	<b>(6,450,329.2)</b>	<b>6,455,606.4</b>	<b>9,003.5</b>	<b>(3,726.3)</b>
3.2.1	Donation provided to government organizations	Monetary donation (4,665,305.4)	4,346,585.5	(314,993.6)	(3,726.3)
3.2.2		Non-monetary donation (1,785,023.8)	2,109,020.9	323,997.2	-
<b>Total amount</b>		<b>11,133,200.1</b>	<b>150,130,343.5</b>	<b>161,263,900.4</b>	<b>(356.7)</b>

Below table shows difference between Government receipts and Company payments as a result of reconciliation of information from participant parties:

(in MNT' 000)

	Initial difference	Difference presented to 1 <sup>st</sup> Working Group meeting	Unresolved differences after final adjustments
Receipts reported by Local Government Entities which exceed the corresponding payments reported by companies	131,343,825.1	135,691.0	11,699.6
Payments reported by companies which exceed the corresponding receipts reported by Local Government Entities	(120,210,625.0)	(562,141.3)	(12,056.3)
<b>Total difference</b>	<b>251,554,450.1</b>	<b>697,832.3</b>	<b>23,755.9</b>
<b>Net difference</b>	<b>11,133,200.1</b>	<b>(426,450.3)</b>	<b>(356.7)</b>

Breakdown of unresolved difference by each company is as follows:

(in MNT'000)

Company name	Unresolved difference after adjustment
<b>Payments reported by companies which exceed the corresponding receipts reported by Local Government Entities</b>	
Ikh mongol mining LLC	(4,500.2)
Pibody winsway resources LLC	(2,400.0)
Brave heart resources LLC	(1,700.0)
Tephys mining LLC	(1,300.0)
Golden cross LLC	(900.0)
Shanlun LLC	(600.0)
Govi Energy partners LLC	(276.1)
Southgovi sands LLC	(240.0)
Erdene jas LLC	(140.0)
<b>Total</b>	<b>(12,056.3)</b>
<b>Receipts reported by Local Government Entities which exceed the corresponding payments reported by companies</b>	
Govi geo LLC	8,614.1
Datsan trade LLC	2,960.0
Altain khuder LLC	125.5
<b>Total</b>	<b>11,699.6</b>
<b>Net difference</b>	<b>(356.7)</b>

#### 6.1.1 Charges and service fee

(In MNT 000)

Company name	Unresolved difference after reconciliation
Government receipts are more than company payment	
Govigeo LLC	8,614.4
<b>Total</b>	<b>8,614.4</b>
<b>Net difference</b>	<b>8,614.4</b>

**Charges and service fee**

Unresolved difference of MNT 8,614.1 thousand is related to Govigeo LLC.

**Reason of difference**

The differences are caused by MRA reported and company failure to report.

**Work done for solving the difference**

In order to address this payment issue, we have personally requested to see the person in charge of the accounting details at the company, but denoting to the absence of the accountant who was abroad at that point in time, the economist had agreed to step in charge in providing us with details, however after an extensive search through her own set of archived material, she informed us that there is no document connected with the above mentioned payment, including the primary accounting documents of any sorts.

**Unresolved reason**

The CEO of the company in question had stated in his official note (dated January 18, 2012) that "The accounting staffs of this company are currently out of the country due to the professional training courses, please conduct the MRA summary by referring to the general research accounts." We were not able solve the difference because both sides' information is different.

**6.1.2 Fee**

For fee, unresolved difference is related to land fee. Fee difference is shown below by each company:

(In MNT' 000)

Name of company	Unresolved difference after reconciliation
Government receipts are more than company payment	
Datsan Trade LLC	2,960.0
Altain khuder LLC	125.5
<b>Total</b>	<b>3,085.5</b>
<b>Net difference</b>	<b>3,085.5</b>

**Land fee**

Unresolved difference of MNT 2,960.0 thousand is related to "Datsan Trade" LLC.

**Reason of difference**

Company failed to report it in its initial and detailed reports. But it was reflected in the information provided by Governor Office at Tuv aimag.

**Work done for solving the difference**

We reviewed information provided by Governor Office at Tuv aimag and contacted the company again. However the company notified us that there is no record of such payment in their accounting register and there is no primary accounting document available, as well. Due to this fact that there is no proof, the payment cannot be fully accredited as valid, therefore it is furthermore not possible to confirm based on one sided documentation.

**Water use fee**

Unresolved difference of MNT 125.5 thousand is related to "Altain khuder" LLC.

**Reason of difference**

Governor's office at Govi-Altai aimag reflected the payment in their provided detailed information.

**Work done for solving the difference**

We reviewed information provided by the aimag and contacted with the company again.

**Explanation of unresolved difference:**

The Government amount was confirmed by information provided from Governor's office of Govi-Altai aimag. However the company notified us that there is no record of such payment in their accounting record and there is no

primary supporting document available, as well. Due to this fact that there is no proof, the payment cannot be fully accredited as valid, therefore it is furthermore not possible to confirm based on one side documentation.

### 6.1.3 Penalty

For penalty, unsolved difference is related to penalty paid to local fund. Penalty difference is shown below by each company:

(In MNT'000)	
Name of company	Unresolved difference after reconciliation
Company payment is more than government receipts	
South Gobi Sands LLC	(240.0)
<b>Total</b>	<b>(240.0)</b>
<b>Net difference</b>	<b>(240.0)</b>

Unresolved difference of MNT 240.0 thousand is related to "Southgovi sands" LLC

#### **Difference reason**

Government failed to report payment paid locally in its initial report.

#### **Work done for solving the difference**

We sent an official letter to Police Authority of Umnugovi aimag. The reply was that they did not receive any penalty from this company. So we contacted the company again and requested for primary accounting document. And we revealed that it was payment paid to Tax Authority, not penalty paid to Police Authority. After enquiring to the company again to make copies of the primary documents, it was noted that the payment was made under the name of Ch. Och who is a personnel in the Tax Administration. Therefore further inquiry was made to the Tax Administration about the matter.

#### **Explanation of unresolved reason**

The company paid penalty to tax authority of Umnugovi aimag on March 7, 2010; in the payment slip name of payer was Och Ch, name of individual. We were not able solve the difference because payment slip does not bear company name, and both sides' information is different.

### 6.1.4 Advance for environment protection expense

This difference is related to payment paid by exploration companies holding X license for environment protection and remediation fund at Governor Office. Difference of payment is shown below by each company:

(In MNT'000)	
Name of company	Unresolved difference after reconciliation
Company payment is more than government receipts	
Peabody Winsway Resources LLC	(2,400.0)
Brave Hart Resources LLC	(1,700.0)
Ikh Mongol Mining LLC	(1,650.0)
Tethys Mining LLC	(1,300.0)
Golden Cross LLC	(900.0)
Erdene Jas LLC	(140.0)
<b>Total</b>	<b>(8,090.0)</b>
<b>Net difference</b>	<b>(8,090.0)</b>

**50 percent of environmental protection expense**

Unresolved difference (MNT 8,090 thousand) is related to Brave Hart Resources LLC, Golden Cross LLC, Ikh Mongol Mining LLC, Peabody Winsway Resources LLC, Tethys Mining LLC and Erdene Jas LLC.

**Reason of difference**

Local Governor Office failed to prepare EITI report in compliance with items of template and get environment protection and remediation expense aggregated at government initial report.

**Work done for solving the difference**

We sent official letters to the following soum's Governor Office based on the company information and received replies.

**Unresolved reason**

Replies of the following soums' Governor Office were those environment protection and remediation advances were not held: Bayanchandmani soum of Tuv aimag, Undurkhangai, Davst, Umnugovi and Tarialan soum of Uvs aimag, Eruu of Selenge aimag, Bugat soum of Bayan-Ulgii aimag, Altanshiree soum of Dornogovi aimag, Tonkhil and Tugrug soum of Govi-Altai aimag. However the company had sent primary documents to prove that the company had concentration to the environment protection and restoration funds appertaining to the Governor's office of the soums. We were not able solve the difference because both sides' information is different.

**6.1.5 Donation provided to Government Organizations**

Donations are shown below by each company:

		(In MNT 000)
		Unresolved difference after reconciliation
Name of company		
Company payment is more than government receipts		
Ikh Mongol Mining LLC		(2,850.2)
Shanlun LLC		(600.0)
Gobi Energy Partners LLC		(276.1)
<b>Total</b>		<b>(3,726.3)</b>
<b>Net difference</b>		<b>(3,726.3)</b>

**a. Donation provided to Government Organizations**

Unresolved difference (MNT 876.1 thousands) is related to Gobi Energy Partners LLC and Shanlun LLC.

**Reason of difference**

Government Organizations received donation failed to prepare EITI report in compliance with items of template and get it aggregated at government initial report.

**Work done for resolving difference**

Based on detailed information of companies, we sent an official letter to Government Organizations received donation and received response from them.

**Unresolved reason:**

- Reply from Governor Office of Khan-Uul district was that this kind of donation is not deposited at District development Fund.
- Company reply was that it provided donation to Social Insurance Office of Bayangol district for moving into new office; we enquired the Social Insurance Office about this donation. The reply was that it did not receive any donation. (primary accounting document was cash payment slip)

**b. Donation provided to aimag**

Unresolved difference (MNT200.0 thousand) is related to Ikh Mongol Mining LLC.



**Reason of difference**

Local Governor Office received donation failed to prepare EITI report in compliance with items of template and get it aggregated at government initial report.

**Work done for resolving the difference**

Based on detailed information of companies, we sent an official letter to Governor Office of aimag which received donation and received response from them.

**Unresolved reason**

Reply from Governor Office at Govi-Altai, Dundgovi was that they did not get donations. But company provided donation sent us copy of supporting document related to donation.

**c. Donation provided to soum**

Unresolved difference (MNT2,650.2thousand) is related to Ikh Mongol Mining LLC.

**Reason of difference**

Local Governor Office received donation failed to prepare EITI report in compliance with items of template and get it aggregated at government initial report.

**Work done for resolving difference:**

We sent official letters to Governor's office of Bayan-Ovoo soum of Umnugovi aimag, Umnugovi soum of Uvs aimag and Matad soum of Dornod aimag based on detailed information provided from the company and received related information. We enquired again to the company and the company sent as copy supporting documents.

**Unresolved reason**

Reply from Governors at Bayan-Ovoo soum of Umnugovi aimag, Umnugovi soum of Uvs aimag and Matad soum of Dornod aimag was that they did not receive donation, Companies sent as copy supporting documents related to donation provided.

## **7. ADDITIONAL SURVEYS TO BE DONE BY RECONCILER AS REQUESTED ON TERMS OF REFERENCE**

### **7.1 Compliance of Order No. 45 of the Minister of Finance, Mongolia**

The Appendix of Government Ordinance No.80 of 2007 provides a clear statement of State organizations' participation in EITI implementation, and the requirement to prepare information regarding receipts (eg: taxes, payments, fees, various charges and service charges, donations and support) received in the state budget accounts of the respective local government, per company, along with the items indicated in the EITI forms. However, each year, differences relating to donations paid and support provided to state budget organizations occur. Furthermore, most state and government organizations as well as the governor's offices of the local government do not implement "Guidance on recording of donations and supporting".

In conclusion, the Order No.45 of Minister of Finance, Mongolia, of 2010 is not implemented basing on submission of aimags like Umnugovi, Tuv and Uvs whose amounts are reported and reconciled in the initial reconciliation in accordance of the EITI templates.

### **7.2 Working in Khanbogd and Tsogttsetsii soums of Umnugovi aimag**

The consultants worked in Khanbogd and Tsogttsetsii soums of Umnugovi aimag in November, 2011 in coordination with civil society organization Publish What You Pay (PWYP) Mongolia. We performed the following:

- We were provided with reporting issued by the state fund specialist of the soums using the PWYP form showing payments, donations and supporting to the local budget from "ONTRE" LLC, "Oyu Tolgoi" LLC and "BLT" LLC operating in Khanbogd soum, and "Broad" LLC, "Daitsuki" LLC, "Morinluu" LLC, "Tavan tolgoi" LLC, "Energy resource" LLC and "Erdenes MGL" LLC operating in Tsogttsetsii soum.
- MRAM informed us that licenses of "BLT" LLC and "Daitsuki" LLC had been cancelled, and "Broad" LLC and "Morinluu" LLC had not started mining activity even though the companies had received

their licenses for 30 years in 2006. We tried to contact the management of these companies using contact details provided by the MRAM, however, we were not successful due to reasons such as phone numbers having been closed, phone numbers had been transferred to others and phones not being answered.

- We reviewed taxes, payments, fees and service charges paid from “ONTRE” LLC, “Oyu Tolgoi” LLC and other companies to the local budget and checked whether the amounts were received by the state budget account of Khanbogd soum based on bank statements.
- We confirmed the amounts with assistance of checks made by the companies over disbursement of the donations and supporting to state and government organizations and individuals.
- In making the adjustments after clarifying reasons of differences by reconciliation using form of PWYP we confirmed 7.8 billion MNT of receipts (covering taxes, payments, fees and service charges), and 744.6 thousand MNT of donations and supporting to state organizations and individuals. (See details in Appendix U-/B &C/).
- Donations and Support have been satisfactorily reconciled.

### 7.3 Study on Implementation of IFRS

During the reconciliation, we requested 150 companies to fill in a form on Implementation of IFRS and IAS. Of those 128 companies replied and 22 did not reply to our request. See details in Appendix J.

From the result of the study, 46 auditing firms (of which 3 were foreign and 43 local) provided an audit opinion on these 128 companies.

Of total audit opinions, 87.5 percent were unqualified and 12.5 percent were qualified and other opinions.

10 companies (7.8 percent of the total that replied) answered 11 questions related to Standards as they pursue all of them. The remaining companies' reply was that they failed to pursue some of them, but as indicated in audit opinion provided to them, 87.5 percent had unqualified opinion. We are not sure whether the replies of the companies are proper or an audit opinion provided to the companies is proper.

For replied 128 companies, compliance information of IFRS and IAS are shown at percentage below:

IFRS	Question	Percentage of compliance		
		Yes	No	N/A
IAS 2-Inventory	Inventories are valued at the lower of cost or net realizable value ?	49.3	38.2	12.5
IAS 16- Property, plant and equipment	Include any fixed assets at valuation (as opposed to cost) ?	34.0	57.6	8.3
	Capitalise and depreciate property, plant and equipment ?	55.6	41.7	2.8
IAS 17-Leases	Financial leases are valued at the lower of the present value of the minimum payments and fair value of assets ?	18.8	46.5	34.7
IAS 40-Investment Property	Separately record the investment property apart from fixed assets?	27.1	41.0	31.9
IFRS 6- Exploration for and Evaluation of Mineral Resources	Assess impairment loss of exploration and evaluation assets ?	20.1	62.5	17.4
IAS 10- Events After the Balance Sheet Date	Disclose events after the BS date in Financial statements ?	56.3	37.5	6.3
IAS 24- Related-party disclosures	Disclose transactions with related parties?	80.6	14.6	4.9
IAS 37- Provisions, Contingent Liabilities and Contingent Assets	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried	28.5	42.4	29.2

IFRS	Question	Percentage of compliance		
		Yes	No	N/A
	out activities of exploration and evaluation of mineral resources and calculate amortization ?			
	Recognize and record contingent liabilities ?	41.0	47.9	11.1
IAS 12-Income tax	Record differences between tax and financial bases of accounting and recognize deferred assets and liabilities?	75.7	22.9	1.4
<b>Average percentage</b>		<b>44.3</b>	<b>41.2</b>	<b>14.6</b>

From this table, it is clear that IFRS and IAS compliance of companies does not reach at required level.

It is noteworthy that the auditors reported in most cases that the financial statements had been prepared in accordance with IFRS whereas the questionnaire indicates that in many cases the financial statements contain departures from IFRS. It is possible that the departures relate to immaterial items. In future years, additional information may be sought from the companies and auditors to understand the position more clearly.

No issues arose from this work that cast doubt on the declared payments made by companies.

#### 7.4 Environmental Protection and Rehabilitation Report

Environmental Protection and Remediation Reports is summarized based on 70 companies' information provided from MRA. 80 companies did not carry out remediation work for the following reasons: some of them carry out only exploration and oil operations; some failed to conduct remediation work even they carried out mining operation; some did not have remediation plan for that year.

Summary of the 70 companies that carried out a remediation work is shown below:

Technical Remediation (in thousand cubic meters)			Soil remediation (in thousand cubic meters)			Biological remediation (in thousand cubic meters)			Disbursement (in thousand togrogs)		
Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Budget	Actual	Percent
448.1	1,102.3	246.0	150.1	230.8	154.0	355.6	412.7	116.0	3,835.4	9,096.4	237.0

From this remediation report, "Gatsuurt" LLC, "Shijir talst" LLC and "Pibody winsway resources" LLC made remediation full. (See details in Appendix M)

The companies that spent more for remediation work are as follows: Gatsuurt LLC spent MNT2.7 billion, Boroo Gold LLC- MNT 2.2 billion, Southgobi sands LLC-MNT 439.1 million, Shijir Alt LLC – MNT 413.8 million, Energy Resource LLC- MNT412.0 million, MONENKO LLC-MNT398.5 million, Mongolrustsvetmet LLC-MNT301.0 million.

#### 7.5 Analysis on Implementation of Mining Activity Plan

111 companies submitted its Analysis on Implementation of Mining Activity Plan by mining production commodity; 39 companies failed to submit the analysis (the reason the cited is that they were undertaking exploration activities only); 2 companies are oil companies.

Information of the 30 companies that submitted Analysis on Implementation of Mining Activity Plan is summarized below by same unit measurements. Copper, zinc, plumbum, spar, iron, limestone and gypsum are summarized in this table. In future, a different questionnaire should be designed for oil companies.

(See details in Appendix L)

Earth removal (in thousand cubic meters)			Ore mining (in thousand cubic meters)			Ore processing (in thousand cubic meters)			Product output (kilograms)			Sales of products (kilograms)		
Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent
17,539.9	12,922.0	73.7	37,399.8	32,449.8	86.8	47,356.2	31,550.1	66.6	557,734.3	548,594.4	98.4	557,691.1	533,579.4	95.7

Information of the 6 companies that submitted gold mining activity plan and performance are summarized below: (See details in Appendix L)

Earth removal (in thousand cubic meters)			Ore mining (in thousand cubic meters)			Ore processing (in thousand cubic meters)			Product output (kilograms)			Sales of products (kilograms)		
Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent
6,918.5	6,860.6	99.2	3,346.0	112.1	3.3	5,928.1	116.0	2.0	5,113.6	3,681.9	72.0	2,227.6	3,762.0	168.9

Information of the 61 companies that submitted gold mines activity plan and performance are summarized below: (See details in Appendix L)

Earth removal (in thousand cubic meters)			Ore mining (in thousand cubic meters)			Ore processing (in thousand cubic meters)			Product output (kilograms)			Sales of products (kilograms)		
Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent
19,219.0	11,384.8	59.2	8,663.6	6,013.5	69.4	9,462.2	6,289.5	66.5	3,758.9	1,936.6	51.5	3,762.6	1,552.3	41.3

Information of the 18 companies that submitted coal mines activity plan and performance are summarized below: (See details in Appendix L)

Overburden removal (in thousand cubic meters)			Product output (coal, kilograms)			Sales of products (coal, kilograms)		
Plan	Performance	Percent	Plan	Performance	Percent	Plan	Performance	Percent
62,286.6	73,015.1	117.2	16,957.9	19,805.0	116.8	16,573.0	19,598.0	118.3

Companies are listed in order of quantity of carried out earth removal work in 2010 below:

Companies	Performance (in thousand cubic meters)
Energy Resource LLC	19,906.0
Baganuur LLC	15,340.8
Tavantolgoi LLC	12,378.4
South Gobi Sands LLC	10,862.5
Olon Ovoot Gold LLC	6,793.8
Shivee-Ovoo JSC	6,247.0
Erdenet Mining Corporation LLC	5,556.3
Chinkhua Mak Naryn Sukhait LLC XXK	4,548.7
Bold Tumur Eruu Gol LLC	3,285.1
Mondulaan trade LLC	2,526.5
Mon polimet LLC	1,594.7
Sharin gol JSC	1,448.6
Others	13,694.0
<b>Total</b>	<b>104,182.4</b>

Due to the companies being involved in many different categories of mining, thus making it difficult to compare the amounts indicated in operations such as mining, production, product manufacturing, sales of product, the amounts have been converted and classified here to have same unit measurements.

We have prepared the information on natural environment protection and rehabilitation work and execution re-search of mining work plan based on information provided by MRAM.

## 7.6 Movement in Mining and Exploration License holdings

Changes in Mining and Exploration License of Companies involved in the Reconciliation are as follows: See details in Appendix K.

Number of Mining Licenses				Number of Exploration Licenses			
At the beginning of 2010	Issued	Ceased	At the end of 2010	At the beginning of 2010	Issued	Ceased	At the end of 2010
402	5	38	369	692	5	237	460

At the beginning of 2010, 107 (out of the total 150 companies involved in the reconciliation) hold 402 mining licenses; by the end of 2010 it had decreased to 369. The following companies obtained one mining license: Taats Murun LLC, Uyangan LLC, Chin-hua MAK Nariin Sukhait LLC, Erel LLC, and SBF LLC ; 38 mining licenses of the named 21 companies ceased for the following reasons: transfer, expiration and revocation. The companies that held most mining licenses were: Mongol-Rostsvetmet LLC (33 licenses), Altan Dornod Mongol LLC (29 licenses), Mongol Alt Mak LLC (26), Gatsuurt LLC (19), Datsan Trade LLC (14), Boroo Gold LLC (10), MONENKO LLC (9); these represent 41 percent of all mining licenses held by the 150 companies.

For exploration licenses, at the beginning of 2010, 77 of those 150 companies held 692 exploration licenses; at the end of 2010, it reduced to 460. The following companies obtained between them five exploration licenses: Khan Shijir LLC, KhOTU LLC, Universal Copper LLC.; 237 exploration licenses of 43 companies ceased for the following reasons: transfer, expiration and revocation.

### 7.7 Quality of reporting by covered entities

First we have sent a letters with some appendixes to companies. The appendixes include questionnaire about implementation of IFRSs, changes in mining and exploration licenses, environmental remediation report, and analysis on implementation of mining activity plan. Companies are required to complete the questionnaire. We have observed that the information and reports submitted by the companies were sometimes inadequate. Some companies submitted incomplete and incorrect information and reports, so we have been required to contact them several times to obtain appropriate information and report.

Environmental remediation reports and analysis on implementation of mining activity plan provided to us were copy of reports submitted by the companies to Mineral Authority. We have observed some irregularities / errors. For example, in submitting environmental remediation reports and implementation on mining activity plans, companies presented data in cubic metres instead of in thousand cubic metres which is indicated in the template, and in kilograms instead of tonnes.

From the point of the consultants, in the duration of the reconciliation report, according to the instruction in the fifth report of the EITI and the 2010 audit reconciliation executive project, it is imperative that the companies concerned in this report to send copies of the reports relating to the MRA such as "Execution of Mining work plan" (Form no. 2.7) and "environment protection and rehabilitation work information" (Form no. 2.9). Therefore all the companies have been requested to send copies of all the concerning documents such as the above that have been included in the report made to the MRAM.

The information and research results provided by the companies were combined and presented at the meeting of the Working group on December 23rd, 2011. From this Working group meeting an order was issued that there should be an inspection of how the information on environmental protection and restoration and execution research of mining work plan compare with information and research results given by the companies to the MRA. Following this order, and in cooperation with the MRA, we have acquired information and research results and have compared materials from both sides. To demonstrate this work, we have included the combination of all data that was sent to us by MRA in this current report.

### 7.8 Participation of government and companies

We sent official letters to 400 organisations and received replies to clarify the information in relation to Report EITI 2010, as follows:

	Number of responses
--	---------------------

Ministries and agencies	25
Budget organizations	32
Aimags	21
Soums	169
District	8
Companies	150
<b>Total</b>	<b>405</b>

The TOR require references of all participating companies and Government entities, how they were transparent, how communication was run; we are required to attach a summary of openness of all participants to this Report. Therefore, we evaluated the 150 companies and Government institutions using above criteria.

Companies' participation was as follows:

- Good – 6, Average – 110, and Inadequate – 34.

The summary of openness of the companies is shown on Appendix O., and activeness of the companies is mentioned in Section 7.14 of this report.

Government entities' participation was evaluated as follows:

- Good – 2, Average – 7, and Inadequate – 1.

Evaluation of "Good" regarding transparency and communication was given to "Boroo gold" LLC, "Tethys mining" LLC, "Khar tarvagatai" LLC, "MCS Holding" LLC, "Erdenet factory" LLC, "Universal copper" and other companies. Because, these companies were active in providing their detailed information timely, truly and completely, and replied to our additional requested clarifications on a timely basis and meaningfully. Specially, "Tethys mining" LLC was particularly active in providing its detailed information together with its EITI 2010 Reports.

Evaluation of "Inadequate" was given to companies that were slow to provide detailed information, amounts indicated in the provided detailed information were as lump sums not shown in breakdown, incomplete, and additional information requested by appendices was not provided; further, we needed to contact these companies many times.

Evaluation of "Average" was given to MOF, MTA, MCO, MRAM, PAM and General Office for Social Insurance due to the following reasons:

- The MOF was too slow in replying to our clarification letter requested to clarify prepayment of investment agreement from "Oyu Tolgoi" LLC.
- The MTA prepared its initial reconciliation including taxes from individual, water and land fee, tax on automobile and self moving vehicles and fee for use of mineral resources of widespread deposit as "Penalty others" under "Penalty" category as a single lump sum amount. We wasted much time in obtaining clarification to confirm and adjust the amounts by contacting to MOF and SPIA several times.
- The MCO wasted much time and did not provide a breakdown of the detailed information on time.
- The MRAM was very much more helpful than in previous years, except, not considering incomplete submission of detailed information, and the MRAM reported the license fee for exploitation and exploration of mineral resources in MNT not in USD; MRAM worked cooperatively and on a timely basis.
- The PAM wasted much time and did not give priority to this work. We had to request several times to obtain the necessary information.

Evaluation of "Inadequate" was given to SPIA due to the following reasons:

- After multiple requests to the SPIA, and passing of many days we did not receive any information but only a reply to review with the state fund the penalty receipt account of the MOF. It was very bureaucratic and time wasting.



Covered entities openness is shown in (Appendix O), and replies are shown in (Appendix P).

### 7.9 Donations and support provided to Governmental Organizations

Companies reported that they provided donation and support of MNT 2,725.0 million to Ministries and Agencies. But Ministries and Agencies reported that they received donations and support of MNT 50.1 millions. The initial discrepancy was MNT 2,674.9 millions. We have made correction of MNT 2,838.2 millions based on information provided by Governmental organizations. A discrepancy of MNT 876.1 thousand was not resolved.

#### Donation and assistance from companies to Government entities

#	Name of companies received donation	Corrected		Unresolved discrepancy	Name of companies provided donation	Comments
		Government	Company			
1	Administration of President	122,441.0	122,441.0	-	Mongolian Alt Corporation LLC, Energy Resource LLC, Erdenet Mining Corporation (3 companies)	Letter sent on November 21; reply received on December 5; we gave phone call many times and requested.
2	Cabinet Secretariat of Government of Mongolia	13,094.2	13,094.2	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/ (1 company)	Letter sent on November 21; reply received on November 28.
3	Ministry of Foreign Affairs	25,000.0	25,000.0	-	Erdenet Mining Corporation (1 company)	Letter sent on November 21; reply received on December 1.
4	Mongolian Embassy in London	838.8	838.8	-	Erdenet Mining Corporation (1 company)	Letter sent on November 21; reply received on December 16. we gave phone call many times and requested.
5	Mongolian Embassy in Russia	3,615.4	3,615.4	-	Erdenet Mining Corporation (1 company)	Letter sent on November 21; reply received on November 25.
6	Mineral Authority	22,500.6	22,500.6	-	Boroo Gold LLC, Khunnu Resources LLC, Chin-hua MAC Nariin SuKhait LLC, Shin Shin LLC (4 companies)	
7	Petroleum Authority	62,468.6	62,468.6	-	Gobi Energy Partners, Dongsheng Oil, Petro China Dachin Tamsag, Space Geology, Sheiman, NPI (6 companies)	Letter sent on November 21; reply received on November 30.
8	Labour and Welfare Service Agency	765,719.5	765,719.5	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/, Shanlun (2 companies)	Letter sent on November 21; reply received on November 28.
9	Vocational and Technical Education Agency	894,080.1	894,080.1	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/ (1 company)	Letter sent on November 21; Reply received on December 6.
10	National Emergency Management Agency	17,000.0	17,000.0	-	Mon Polimet, Shivee Ovoo, Shijir Alt (3 companies)	Letter sent on November 21; reply received on November 30
11	Border Protection General Board	14,550.0	14,550.0	-	Energy Resource, Erdenet Mining Corporation, Senterra Gold (3 companies)	Letter sent on November 21; reply received on November 25.
12	Center of Standardization and Measurement	31,000.0	31,000.0	-	AUM, Boroo Gold, Gatsuurt, Mondulaan Trade (4 companies)	Letter sent on November 21; reply received on November 25.
13	General Intelligence Agency	3,000.0	3,000.0	-	Mongolian Alt MAC (1 company)	Letter sent on November 21; reply received on November 28.
14	Immigration Agency	9,282.0	9,282.0	-	AnKhair-International, Tsairt Mineral, Emeelt Mines, Energy Resource (4 companies)	Letter sent on November 21; reply received on November 28.
15	Mining Institute	12,489.0	12,489.0	-	South Gobi Sands (1 company)	Letter sent on November 21; reply received on November 29.
16	Child Care Center	1,800.0	1,800.0	-	Kokegovi (1 company)	Letter sent on November 21; reply received on November 28.



#	Name of companies received donation	Corrected		Unresolved discrepancy	Name of companies provided donation	Comments
		Government	Company			
17	National Center for State Courts	5,000.0	5,000.0	-	Erdenet Mining Corporation – (1 company)	Letter sent on November 21; Reply received on December 6.
18	State research center on Maternal and Child Health of Mongolia	2,734.9	2,734.9	-	Kokegovi (1 company)	Letter sent on November 21; reply received on November 28.
19	Customs Office /Gashuun SuKhait, Sainshand/	67,523.0	67,523.0	-	Energy Resource (1 company)	Letter sent on November 21; Reply received on December 15.
20	Museum of Jukov	1,322.0	1,322.0	-	Mongolrustsvetmet-1 компани	Letter sent on November 21; Reply received on November 21.
21	Mongolian National Broadcasting System	5,000.0	5,000.0	-	Erdenet Mining Corporation – 1 company	Letter sent on November 21; reply received on November 29.
22	General Inspection Agency	8,426.4	8,426.4	-	Boroo Gold (1 company)	Letter sent on November 21; reply received on November 28.
23	Governor Office of Bayangol District	300.0	300.0	-	Shanlun (1 company)	Letter sent on November 21; reply received on November 29.
24	Social Insurance Office of Bayangol District		600.0	(600.0)	Shanlun (1 company)	Letter sent on November 21; reply received on November 28.
25	Social Insurance Office of BayanzurKh District	200.0	200.0	-	Western Propector Mongolia (1 company)	Letter sent on November 21; reply received on November 28.
26	National Emergency Management Office at BayanzurKh District	830.0	830.0	-	Mon Dulaan Trade LLC	Letter sent on November 21; reply received on November 28.
27	Tax Office at BayanzurKh District	1,000.0	1,000.0	-	Tunsini (1 company)	Letter sent on November 21; Reply received on December 16.
28	Police Office at BayanzurKh District	1,966.8	1,966.8	-	Mongolian Alt MAC (1 company)	Letter sent on November 21; Reply received on December 16.
30	Social Insurance Office at SuKhbaatar District	1,900.0	1,900.0	-	Donsheng Oil (1 company)	Letter sent on November 21; Reply received on November 29.
34	Social Insurance Office at SonginoKhairKhan District	100.0	100.0	-	Gatsuurt (1 company)	Letter sent on November 21; reply received on November 28.
35	Health Center at SonginoKhairKhan District	5,000.0	5,000.0	-	Gatsuurt (1 company)	Letter sent on November 21; reply received on November 28.
36	Governor Office at Khan-Uul District		276.1	(276.1)	Gobi EWnergy Parnters (1 company)	Letter sent on November 21; reply received on November 28.
Sub-total		2,100,182.3	2,101,058.4	(876.1)		

## Donations and assistance from companies to local government organizations

1	Arkhangai	6,200.0	6,200.0	-	Bumbat Resources, Beren Minign (2 companies)	Letter sent on November 19; Reply received on November 28.
2	Bayan-Ulgii	11,000.0	11,000.0	-	Altain Khuder, Erdene Jas (2 companies)	Letter sent on November 19; Reply received on November 24.
3	BayanKhongor	339,793.8	339,973.8	(180.0)	Andyn Temuulel, Gobi Coal and Energy, Jump Alt, G&U Gold, IKh Mongol Mining, Mongolrostsvetmet, Odod Gold, KhanShijir, Erdene Jas (9 companies)	Letter sent on November 19; Reply received on November 28.
4	Bulgan	53,462.0	53,462.0	-	Urmun Uul, Mondulaan Trade, Peebody Winsway Resources, Erdenet Mining Corporation (4 companies)	Letter sent on November 19; Reply received on November 28.
5	Govi-Altai	201,035.0	201,035.0	-	Altain Khuder, Gatsuurt, Gobi Coal and Energy, Mongolian Alt MAC (4 companies)	Letter sent on November 19; Reply received on November 28.
6	Govisumber	62,878.0	62,878.0	-	Govigeo, Shaiman, Shivee-Ovoo (3 companies)	Letter sent on November 19; Reply received on December 1.
7	DarKhan-Uul	10,198.0	10,198.0	-	Mongol-Alt, Sharyn Gol, Erel (3 companies)	Letter sent on November 19; Reply received on November 29.
8	Dornogovi	728,725.7	728,725.7	-	Boroo Gold, BerKh Resources, Gobi Energy Partners, Dongsheng Oil, Zaraya Holdings, iKh Mongol Mining, Kokegovi, Commod, MGMK, Mongolian Alt MAC, MongolRosTsvetmet, Peebody Winsway Resources, Tethys Mining, Tsairt Mineral, Erdenet Mining Corporation (15 companies)	Letter sent on November 19; Reply received on December 2. We gave phone call many times and requested.
9	Dornod	210,924.5	211,474.7	(550.2)	Aduunchuluun, Dun-Erdene, Kamp-Alt, IKh Mongol Mining, Mongolian Alt MAC, Petro matad, Petro China Dachin Tamsag, Centerra Gold, Khuusgul, Shanlun, Shing Shing, Emeelt Mines, NPI, Erdene Jas (15 companies)	Letter sent on November 19; Reply received on December 14. We gave phone call many times and requested.
10	Dundgovi	8,950.0	9,150.0	(200.0)	Adil-Och, Gobi Coal and Energy, Golden Pogada, iKh Mongol Mining, Mongol-Ros-Tsvetmet, Tumen-And (6 companies)	Letter sent on November 19; Reply received on November 29.
11	ZavKhan	170,914.9	170,914.9	-	Bayan Airag Exploration, Mongolian Alt MAC (2 companies)	Letter sent on November 19; Reply received on November 25.
12	Orkhon	2,695,741.7	2,695,741.7	-	Erdenet Mining Corporation – 1 company	Letter sent on November 19; Reply received on December 14. We gave phone call many times and requested.
13	UvurKhangai	294,890.0	294,890.0	-	Agit Khangai, AUM, Gatsuurt, Capcorp, Peebody Winsway Resources, Erdenet Mining Corporation (6 companies)	Letter sent on November 19; Reply received on November 25.
14	Umnugovi	2,500,792.6	2,502,292.6	(1,500.0)	AGM Minings, Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/, BraveHeart Resources, Dun Yan, Zon Hen Yu Tian, iKh Mongol Mining, QGX Mongolia, Mongolian Alt MAC, Olon Ovoot Gold, ONTRE, Peebody Winsway Resources, South Gobi Sands, Tavan Tolgoi, Khangad Exploration, Chinhua MAC Naryn SuKhait, Energy Resource (16 companies)	Letter sent on November 19; Reply received from November 25 to December 14.
15	SuKhbaatar	308,816.0	308,816.0	-	Andyn Ilch, Bayan Erch, Garrison Asia, Petro China Dachin Tamsag, Senterra Gold, Tsairt Mineral, Erven Khuder (7 companies)	Letter sent on November 19; Reply received on December 1. Some information was missed. So we requested again.
16	Selenge	1,312,942.4	1,312,942.4	-	Buurgent, Bold Tumur Eruu Gol, Boroo Gold, Gatsuurt, IKh Mongol Mining, Senterra Gold Mongolia, Khurai, Shijir Talst, Erdes Holding (9 companies)	Letter sent on November 19; Reply received on December 5.

17	Tuv	303,831.0	303,831.0	-	AnKhai-International, Bud-Invest, Bulgangangat, Gatsuurt, Gunbileg Trade, Urmun-Uul, Ten Hun, Jotoin Bajuuna, Zaamaryn Ikh Alt, Itlgold, Mon Polimet, Monros Prom Ugoli, Mongol CheKh Metal, Mon Dulaan Trade, Noyon Garry, Uyan Gan, KhOTU, Taats Murun, Shaiman, Shijir Alt, Erdene Jas (21 companies)	Letter sent on November 19; Reply received on December 1.
18	Uvs	150,232.0	150,832.0	(600.0)	Golden Cross, Datsan Trade, Ikh Mongol Mining, Mongol-Ros-Tsvetmet, Khar Tarvagatai, Erdenet Mining Corporation (6 companies)	Letter sent on November 19; Reply received on December 2.
19	Khovd	1,700.0	1,700.0	-	Braveheart Resources, Long Xenda (2 companies)	Letter sent on November 19; Reply received on December 9. We gave phone call many times and requested.
20	Khuvsgul	52,278.0	52,278.0	-	Mogoin Gol, Mon Ajnai, Erdenet Mining Corporation (3 companies)	Letter sent on November 19; Reply received on December 1. We gave phone call many times and requested.
21	Khentii	33,160.2	33,160.2	-	BerKh-Uul, Geo-Erel, Datsan Trade, Ikh Mongol Mining, Mongol-Ros-Tsvetmet, Northwind, Tunsini, Shaiman (8 companies)	Letter sent on November 19; Reply received on November 25.
22	Baganuur	103,600.0	103,600.0	-	Baganuur (1 company)	The company did not provide detailed information, so donation receiver is not Known.
<b>Sub-total</b>		<b>9,562,246.1</b>	<b>9,565,096.3</b>	<b>(2,850.2)</b>		
<b>Total</b>		<b>11,662,428.4</b>	<b>11,666,154.7</b>	<b>(3,726.3)</b>		

### Donation and support provided to Khanbogd soum

Companies reported that they provided donations and supporting of MNT 302.3 million to Local Government and individuals. But Local Government reported that they received donations of MNT 291.0 million. Initial discrepancy was MNT 11.3 million. During the assignment, we visited the province, reviewed donations against documentation and resolved the discrepancy.

During the site visit, we revealed that companies provide its used furniture, computers and equipments with no useful-life to local administration, governmental organizations and households as donations at the price as one wants. There is not any creative work done for soum development except Ivanhoe Mines Inc Mongolia LLC provided diesel fuel of MNT 242.9 million to Khan Diesel Local Owned Self-Sustained Enterprise. Most donations provided by companies are related to finance celebration, holidays, and mountain worship. Compensation provided for a dead camel that fell into a channel dug by Ivanhoe Mines Inc Mongolia LLC was reported as donation. This payment is not donation, so we provided correction on this and excluded it from both reports of government and company. See details in Appendix J.

### Donations and support provided to Tsogttsetsii soum

Companies reported that they provided donations and support of MNT 429.7 million to Local Government and individuals. But Local Government reported that they received donations of MNT 431.1 million. Initial discrepancy was MNT 1.4 million. During the assignment, we visited to the province, reviewed donations against documentation and resolved the discrepancy of MNT 1.4 million.

Energy Resource LLC provided more donation and aid compared with Ivanhoe Mines Inc Mongolia LLC. For example, it provided motor vehicle ("UAZ" Van) to soum hospital, installed street lightening, furnished a playground for children, provided soft toys to kindergarten, furnished lingo phone room for a school, and provided equipment to a school. See details in Appendix U-/C/.

## 8. ISSUES

### 8.1 Receipts/payments omitted

Neither the government nor “Oyu Tolgoi” LLC reported a 50 million USD (equivalent to 68.4 billion MNT) transaction.

We have included this transaction in the reconciliation by adjusting both sides’ amounts based on their detailed information sent to us during the reconciliation. “Oyu Tolgoi” LLC has provided its detailed information by explaining that the company has made payment of 50 million USD to the MOF on 7 April, 2010 as prepayment under an investment agreement. Also, the government has provided an official letter No.3-214680 dated on 16, November, 2011 accepting its receipt of this amount through its USD Bank Account #3332416 of payable note on 8 April, 2011, and also enclosed the bank statement. According to public information, the amount is a negotiated prepayment of duties and amounts that are expected to become payable to the government.

The scope of the reconciliation work is not designed to ensure that payments / receipts omitted by both payer and recipient are detected. In this instance, the amount came to our attention as it was a matter of public knowledge. Other payments / receipts omitted by both sides might not be detected.

### 8.2 Inclusion of companies not in the extractive sector

There are some companies like “Odod” LLC, that operates in hotel service, leasing and trading, not exploration, “Khotiin zam” LLC, whose license was cancelled in 2006 and is currently engaged in road and bridge business, “Mongolia development resources” LLC whose business is real estate and investment in infrastructure. “Kevin invest” LLC operates in selling and concentration of floursparand “Govix” LLC which does geophysics activities are covered under 2010 reconciliation. Also, “Taaz murun” LLC operates in mining using license of “Khuder erdene” LLC.

Inclusion of companies, those are not engaged in mining and/or exploration, in the reconciliation causes difficulties both to consultants who are making the reconciliation and as well to the companies. We, as consultants, received the following reply from the companies after requesting for information that *...our company is not engaged in mining activities, therefore, cannot provide your requested information....*, however, we gathered official letters from these companies.

“DQE International Mongol” LLC sent us official letter No.126 dated on 19 October, 2011 stating that the company does not own exploitation and exploration licenses and works as a sub-contractor for a petroleum company. The company did not provide its supporting documents..

### 8.3 Work responsibility of the state organizations

#### i. MTA / state registration

Two companies namely “Jargalant mineral” LLC, engaged in construction and maintenance, and “Ten Khun” LLC, engaged in mining, have the same duplicated state register number, registered at tax authority of Bayangol district. These were mixed and “Jargalant mineral” LLC was covered under the reconciliation. During the reconciliation, we noticed that all the payments, taxes made to the MTA was paid by “Ten Khun” LLC not by “Jargalant minerals” LLC, even the contact details provided by the MTA related to “Jargalant minerals” LLC. Eventually, we approached again the MTA and switched names and included “Ten Khun” LLC in the reconciliation. This duplication indicates a weakness in the working of the system of state registration.

#### ii. Penalties / SPIA

The initial reconciliation showed penalty of 13.8 billion togrog at the government side, and the initial difference was 9.8 billion togrog. In order to resolve this difference, we have prepared separate appendix as per each company showing the different amount and sent to the SPIA, enclosing together with an official letter however, the SPIA could not even determine its penalties, which the SPIA imposes on, names separately, rather explained us that *...the State fund Account #900000602 budget summary account that is located at the MOF, therefore, our organizations cannot review its original supporting documents, so, better check with the MOF....* Within this explanation, we approached to State fund department of the MOF, again the penalties names and set out amounts are not clarified separately, so, requested again from the MTA asking

to determine us the sources of the penalty before its summarization. This time, the MTA has determined the penalties separately by preparing random survey, into its recording system, on the taxes paid by business entities those issue the EITI Reports in order to easy-up the EITI Reconciliation work. Due to this survey, the MTA has found out that CIT, VAT, tax on automobile and self moving vehicles, real estate tax and PIT were named separately, but, others like taxes from individuals, water fee, fee for exploitation of mineral resources, fee for use of mineral resources of widespread deposit, tax on gun, tax on selling of fixed asset and other under "Penalty-others". Total amount of these taxes, payments, fees was reported as doubled in the initial reconciliation, and due to this, due to one organization's weak work responsibility, we have wasted much time approaching to many entities and organizations. From here, we can see how the work responsibility of the staff of the state organizations is low and their approach to their work is weak.

#### **8.4 Still occurrence of difference in charges and service charges**

There are no possibilities to resolve the differences related to charges and service charges given that Government do not provide any information in this aspect and the uncertainty exists in mechanisms to report and aggregate data.

In addition, amount reported at detailed statement by entities is larger than the amount initially reported by them, contributing to the unresolved difference more. Such individual amounts are mostly insignificant, it will require enormous effort and time for government to reconcile them because entities paid those charges and service charges are spread over the country in terms of location. Although confirmation letters sent out to assure material amounts, responses are barely received or the response received does not adequately provide required information to reconcile the difference.

#### **8.5 Lack information of the companies**

It was very clear that the MTA records a company and opens a legal person data when it is established, on the other hand, the MRAM records a company when mining and/or exploration was issued to the company, and all the contact details like the company location, contact numbers of the management are records, however, all these information are not updated regularly, remains same as the first recording. Since there is no yearly updating of the companies' information, we exposed and wasted our time to look for the contact details of accountants, management and find the companies by using websites, information of the MRAM related tax authorities of districts, as well as locals, governor's offices and other various types of directory, because, addresses, location and contact details of almost 50% of the covered companies out of 150 were unclear. Particularly, management details of the exploration companies are unclear, the accountants are changed from year to year, and the location addresses are also changed, we have felt these difficulties during our sending of official letters.

For instance, as per the MRAM information "ZBAA" LLC owns exploration licenses in Tsengel soum of Bayan-Ulgii, Matad soum of Dornod and Manlai soum of Umnugovi. After contacting with the Governors and Environment inspectors of these soums on the phone and getting the contact details of the management, we tried to communicate, however, phone numbers are not reachable and transferred to other owners. Finally, we approached to the tax authority of Chingeltei district, where the "ZBAA" LLC belongs to, and clarified the phone numbers of the company Director and accountant from a tax inspector who is in charge of the company tax issues, however, we got reply "the company pays the taxes on time, prepares the financial and tax statements timely, why, do you need to call to the company, and there is no need to update the company information, is it not necessary, and I do not know"... and, we stuck on the way.

#### **8.6 Tardiness of entities in report preparation**

During the reconciliation, we encountered difficulties from some entities those were not responsive and supportive to our work especially when we ask for the contact details after distributing our official letter, ask for detailed data to assure initially provided information, with the accountants in order to complete the work on time efficiently, however, the accountants reply that...why do you need my phone number, you might bothering calling me again and again, we cannot contact with your repeatedly....and communication become so hard.

And when we request for a reply to our official letter, the companies have answered that...you are the one have chosen our company, and now bothering us, we do have our own work.

To confirm amounts of donations and assistance provided by entities, we send official letters to ministries, their agencies or major budget entities but these entities are not promptly and accountably responding to these letters and showing hardness and very much bureaucracy.

For example, the entities do not give significance in replying to our official letter by understanding that the official letter needs to be replied in timely manner, and show slowness in checking in their accounting recordings, and review the entries, and eventually, give reply that they did not receive any donation, there is no any centralized charge and service charge amounts in the accounts after many follow-ups from the reconciliation team members. However, we patiently approach again to the related companies and get the supporting documents and give back the entities, then finally, they accept their receipts, but, it very time wasting.

### **8.7 Difficulties in confirming difference and getting information**

It was very time consuming when the companies reply that the accountant is changed and the accountant does not know about the previous accountant's work, or the accountant is abroad, or at the camp in countryside, or sick, or on annual leave and etc... For example, we received such replies from the following companies like "Mon dulaan trade" LLC, "Monpolimet" LLC, "Mr. Garry" LLC, "Andiin elch" LLC, "Govigeo" LLC, "Garrison Asia" LLC, "Uurt gold" LLC, "MEC" LLC and others.

Plus, difficulties caused because, some companies do not have their own accountant, for example, companies like: "Govix Mongolia" LLC, "Zuriin bulan" LLC, "Urt khoshuu" LLC, "Khuadi Kyone" LLC, "Khunan Jinlen" LLC and others.

When we request the details from the companies whose information is not satisfactory, they used to reply that we provided once, why do you request again, there is no information more than we have provided before, or replied that we are under tax inspection review, or under audit review etc..

Plus, there were companies who do not understand the reconciliation work purpose, and refused to reply to us. For example, "TRIMM" LLC was too slow in giving reply keep wasting time and complaining about why we need so much detail for preparing one reconciliation.

Most companies provided their information for the appendices incomplete, and we had to request again, in that way, we wasted our much time and the reconciliation work was on slow manner.

Some entities were slow in reply complaining that it was the organizations' confidential information when we sent official letter asking for charges and service charges. For example, Central Laboratory for Geology and General Agency for Spy.

We wasted much time also for getting information from the locals, and the received information are not complete, because, whenever we request, there were always many reasons like some remote aimags and soums do not have internet connection, no electricity, and some soums' state fund specialists are absent for seminars, or gone for cattle counting activity or there is civil representative's meeting is on etc...

We hardly received information from Dornogovi aimag, because, after our request for the incomplete information from a Head of the finance and state department of the aimag, he refused several times reasoning out many reasons like there is ceremony for financier's day etc... Finally, we approached and requested from the Governor's office of the aimag and explained our need, only after this, and after wasting much time we hardly got the information.

Same case was with Dornod aimag, we could not get the information directly due to many reasons such as all the staffs were in Beijing, and replacing person said that there is no direction given to him to provide with any information. Eventually, we got the information only with the participation of the Governor of the aimag.

### **8.8 Incompleteness of information prepared along of the EITI template**

Due to incomplete and incorrect information reported in the EITI reports by the state and government organizations and the companies, we have needed to approach repeatedly to organizations and companies to check and correct information supplied.



From this, we infer that there is doubt as to whether some companies report their volume and quantity for its produced and sold products, and/or pay related taxes correctly after recording transactions completely in the records, and reporting in the financial statements.

### 8.9 Complaints from companies

During the reconciliation work and as well as obtaining information, we introduce and give knowledge about the EITI Reconciliation work to the management, accountants and geologists of the companies. However, some companies' management complain about the EITI process.

For example, they say that "even if the different information and surveys are taken in various types of ways from us, and evaluate them, there is not any qualified actions supporting and assisting us, rather produce so many laws, guidance, regulations and orders to be followed, but these are only becoming burden and time wasting for us and for our work. Plus, there is burden of various types of charges, and when try to make one business operation, many of licenses, permissions are required, and it becomes hardness for our business".

### 8.10 Reason for the Initial Discrepancy

During initial comparison of Government and company reports, huge discrepancy is revealed at Mongolian EITI Reconciliation Report in the previous years. This discrepancy was related to both Government and companies. All initial discrepancies revealed in the previous years are shown below:

	(In thousand MNT)				
	Years				
	2006	2007	2008	2009	2010
Number of mining and exploration licenses held by the companies involved in reconciliation				1,094	829
Number of companies that submitted MEITI templates	64	102	115	129	210
Number of companies included in report developed by Ministry of Finance	137	184	184	363	400
Number of companies decided by the Working Group to be included in Mongolian Reconciliation Report	25	38	46	101	150
<b>Initial discrepancy</b>					
Amount reported by the Government is more than the amount reported by the companies.	6,407,478	58,973,454	7,069,911	2,462,121	131,343,825
Amount reported by the companies is more than the amount reported by the Government.	(103,234,341)	(82,415,815)	(54,218,781)	(267,969,859)	(120,210,625)
<b>Total discrepancy*</b>	<b>109,641,819</b>	<b>141,389,269</b>	<b>61,288,692</b>	<b>270,431,980</b>	<b>251,554,451</b>
<b>Net discrepancy</b>	<b>(96,826,863)</b>	<b>(23,442,361)</b>	<b>(47,148,870)</b>	<b>(265,507,738)</b>	<b>11,133,201</b>

\*The discrepancy is related to initial reconciliation by tax category

We determined discrepancy reason of initial reconciliation of 2010 and classified the reasons by same category. Detailed information is illustrated in Appendix M. From this study, 43.2 percent of total discrepancy was caused by Governmental Organizations and 56.8 percent was caused by the companies. Failure of submitting report to IETI represents 22.2 percent and influences materially to initial discrepancy. In preparing report, companies choose wrong abbreviation of thousands ('000) and millions ('000 000). This failure repre-

sents 14.2 percent of total discrepancy; misstatement at Government Report represents 17.3 percent; one tax overpayment is transferred to other tax underpayment, this represents 15.6 percent. The above mentioned discrepancy represents 70 percent of total initial discrepancy.

Initial discrepancies are caused by the following reasons:

- The 30% of mineral resources usage fee transferred back to local governments reported mostly as doubled.
- One tax overpayment is transferred to other tax underpayment. (The reconciliation is not made with these differentiated amounts with business entities).
- Penalty and re-pay taxes amounts, which are imposed from the tax inspection, are reported in the relates sections of the EITI report
- Government includes from year to year received amount in next year reconciliation, where as companies include and report in the fiscal year, when the taxes were paid.
- The government entities do not report in the reconciliation the charge and service charge amounts received from the mining companies.
- The companies do not completely report all the charges and service charge, and penalty amounts in the EITI report.
- Differences occur when small amount is paid through the bank accounts, the companies do not write its name rather an individual who is making the payment writes its name as a payer, and/or even if the payment is made under the company name, the supporting document is missed out, so, amount is not reported in the sides' reports.

There are some issues that require more control and attention: determine the nature of the reason of discrepancy, get the companies to submit reporting template properly, the Government to aggregate report appropriately, and get the local government to fill in reporting templates correctly. The Working Group is required to take specific action in improving reporting activity, and minimize errors and issues at reconciliation report and submitting proper report in order to decrease initial discrepancy.

### **8.11 Some payments gathered in the Local Funds**

Mining companies pays deposits for environmental remediation work to Local Environmental Protection Fund every year and job position fee of foreign specialist and employees in compliance with Article 43 of Mineral Law.

In 2010, companies paid MNT 108 million to Local Environmental Protection Fund and job position fee MNT 910.4 million of foreign specialist and employees to Local Funds in compliance with the Article 43 of Mineral Law.

For deposits to Local Environmental Protection Fund, some companies get back the money after completion of remediation work as required by the laws and regulations for the year. But in most case, this deposit is not returned. Job position fee of foreign specialist and employees should be used for Education and Health sector as indicated in the Article 43 of Mineral Law. Expenditure of the funds by Local Governors is not known.

## **9. RECOMMENDATIONS**

### **9.1 Selection of companies to be reconciled**

As required in EITI Principle's requirement 18(b) ii, EITI reconciliation work involves companies which hold licenses related to extractive industry and companies participated at EITI Reporting process should be registered.

Ministry of Finance aggregated tax payment of 478 companies from 11 government organizations in preparing Government report. EITI Working Group aggregated payment of 264 companies. But report says that about 1900 companies holding mining and exploration licenses operate in Mongolia as of 2011. Companies which do not hold mining licenses are involved in this reconciliation. EITI Working Group is checking mining companies registered by National Taxation Department with companies holding license of Mineral Resource Authority and taking steps in determining additional companies for the next year's reconciliation



It is necessary for the MTA to request for survey of the companies owning the mining and the exploration license from the MRAM when include the companies, those engage in mining, in the reconciliation, and comply with the EITI purpose.

It is required that that the MTA and the MRAM should update companies' private details, which is initially recorded, at the end of the each year when receive the reports from them.

## **9.2 Inclusion or deduction of some payments in the initial reconciliation**

The mining companies those own many exploration licenses ("X" license) centralize 50% (minimum from 50 thousand to 15 million togrog) of their cost for environment protection almost in each soums of all aimags. The MNET gathers and/or centralizes 50% of restoration expenses as indicated in "Environment protection plan" only from the mining companies, not from the exploration companies. Therefore, difference occurs since the exploration companies report about their centralized cost in the EITI report while the government does not and there is no description who would report the costs. We recommend determining the detailed description for this task and clearly setting out how the governor offices of aimags, capital, districts and soums would submit their amounts to the MRAM.

If the number of employees employed exceeds the percentage set forth in Article 43.1, the licence holder shall pay 10 times the minimum monthly salary to the local budget for each workplace occupied by expat employee every month. We recommend providing clear guidance that these payments shall be aggregated at governor's offices of aimag, soum and district governors and reported to Labour and Social Welfare Office.

The government entities do not report in the reconciliation the charge and service charge amounts received from the mining companies. There are no possibilities to resolve the differences related to charges and service charges given that Government do not provide any information in this aspect and the uncertainty exists in mechanisms to report and aggregate data. It is advisable to remove the fees and service charges since these are not enough influential significant financial flows to the EITI reconciliation.

It is very clear from the occurred difference that there is action is taken to implement the recommendation given from year to year relating to eliminate the above mentioned difference.

## **9.3 Oyu Tolgoi financing**

The Working Group did not define financing transactions as Material Payments and Receipts for the purpose of MEITI reporting for 2009, nor for 2010. Financing transactions occurred to the value of US\$ 100 million in 2009 and US\$ 50 million in 2010. If they had been included, the declared total of government receipts would have increased by major portion.

It seems clear that such transactions related exclusively to the extractive sector and provided a significant benefit to the government; they should therefore have been included<sup>1</sup>. The transactions were new and unusual, which gives rise to a question about the degree of awareness of the Working Group as to the exact nature of the transaction and their understanding of the EITI requirements.

This event indicates that it is necessary for the Working Group to make fresh enquiry each year as to whether the template is appropriate.

## **9.4 Concerning the inclusion of the pre-payments for the investment contracts in the EITI report.**

The EITI report is conducted by monetary basis. For that reason, the pre-payments made by foreign invested companies in the mining industry to the Government have not been included in the accounts, and it will further affect the EITI reports. Since there is a high possibility of money divergences such as pre-payments to companies with foreign investments, the Working group needs to decide concretely on whether to include these payments in the EITI reports and create rules relating to that.

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<sup>1</sup> EITI Requirement 9(d)(vii)

### 9.5 Control over budget receipt recordings at local level

We recommend improving controlling mechanism over the state budget centralization of the receipts since there is still difference from year to year. The difference occurs because, when the state budget income plan types are not enough for the quarterly and/or yearly use of the fiscal year, then the payments, like water fee and land fee, made by the exploration companies operating in the locals, are transferred to and complete the budget.

### 9.6 Application of regulation for recording of donation and supporting

Here, we would like to mention about our observation noticed during reconciliation that an implementation and understanding of Order No.45 of Minister of Finance issued in year 2010 is weak.

Therefore, it is advisable to organize seminars, trainings to users of information issues from the MOF, do controlling over its implementation and to take measurements and actions towards state and government as well as local organizations and their officials those who have not implemented and followed-up.

### 9.7 Improvement on quality of MEITI report

The TOR for the 2010 reconciliation requires that data at reporting template submitted by companies shall have been verified by auditor. Management Explanation Letter received by the companies

The evidence produced by companies, in their letter of representation, is a director statement that the reported data is consistent with the audited financial statements. It does not however confirm whether or not an external auditor has examined the template that was submitted.

We recommend that companies be required in future to confirm explicitly that the submitted templates have been examined by an auditor and that the auditor has reported that they are in conformity with the audited financial statements. The Working Group should consider whether to require such audit confirmation to be submitted directly to the reconciler (audit consortium). This may reduce initial reconciliation difference notably and increase quality of reporting templates and companies' responsiveness.

During the previous reconciliation work, we recommended to make the items of the EITI report more comprehensive and to comply the templates of "Financial statements" because reporting templates submitted companies shall have been verified by the company auditor". We are informed that working group is organized recently at the Accounting Policy Department of the MOF in order to amend "The financial statements' disclosures".

### 9.8 Procedure for return of templates and its supporting details

The templates completed by companies and government should be returned direct to the reconciler. This is part of EITI Requirement 11(a). If desired, a copy of the templates may additionally be provided to the MEITI secretariat.

It has been the experience of all previous reconciliations that the figures provided by Government and by companies do not initially agree. It has always been necessary to ask companies and government to provide supplementary information, in the form of detailed listings of transactions that make up the total template reported amounts. This adds an unnecessary step into the reconciliation process and increases the time required for the reconciliation.

We recommend that companies and government be required to provide the detailed listings of transactions at the same time as the initial submission of templates.

This change will also avoid the situation encountered in the 2010 reconciliation: that one government entity was not able to explain its reported figures, nor justify the total amount, nor analyse its reported amount according to the paying company; thus the entity was unable to assist in the reconciliation.

## 9.9 Mainstreaming the EITI process

Companies and government should make compliant EITI reporting a standard part of their management processes.

It appears to be generally the case that EITI reporting is viewed by companies as a special exercise that is undertaken on a once-off basis each year. Company systems are not oriented to produce EITI report data as a routine matter; this arises mainly because company systems tend to be organised to produce accruals-based financial reporting information which is classified according to purpose or type of expenditure: EITI on the other hand requires cash-basis information organised by payee. By mainstreaming, companies would ensure that their systems accurately identify relevant transactions and systematically report them; the accuracy of EITI reports would also become less reliant on knowledgeable individual employees and susceptible to difficulty of personnel change.

Government systems should also be developed to produce the required data routinely. Currently, we understand that a major exercise is required, coordinated by the Mongolian Tax Authority on behalf of the Ministry of Finance, to aggregate data for mining companies as a preparatory step to identifying which companies should participate in the reconciliation. Such processes should be automated.

## 9.10 Develop transparency of Civil Service

During reconciliation work, the following things are required to become more open and fair.

- Whether Government Organizations and Companies fill in MEITI templates completely and correctly;
- Strengthen control during report collection
- The way how do Government Organizations provide respective services to mining companies which form most part of State and Local Budget;
- Information on whether mining companies operate in compliance with Laws on Environmental Protection and Appropriate Usage of Minerals;
- Implementation of Guidance and Regulations approved in relation with application of laws;
- During reconciliation of report, it is important to determine bureaucracy at which level of civil service

## 9.11 Advertising of the EITI work to the public

It is advisable to take urgent actions to present more about the EITI's purpose, goal and its work scope processing in Mongolia to mining and exploration business entities, also subcontractors and the mining companies those cooperate or communicate in some ways with the state entities, and advertise and making propaganda towards the state entities and the local organizations, and eliminate the understanding that the EITI report is not prepared optionally, and to build the legal environment in further.

## 9.12 Management of the reconciliation

We recommend that the elapsed time for the engagement of the reconciler should be extended considerably to allow improved organisation of the reconciliation process. We propose that:

- 1 the reconciler should be appointed before any templates are finalised for issue to companies and government; this will enable the reconciler to contribute to the improved design of the templates, thereby reducing the difficulties that have previously arisen in the reconciliation;
- 2 the reconciler should contribute to instructions that should be issued along with the templates; clarification of instructions should help to reduce errors in templates that were identified in previous years;
- 3 the commencement of the reconciliation should be advanced; it should be a target that all templates should have been returned by 31<sup>st</sup> March in each year, so as to commence the reconciliation in April;
- 4 the time period allowed for the reconciliation work should be prolonged to 13 weeks; this allows for the additional complexity caused by the increasing numbers and geographical spread of companies, Aimags and Soums that are included in the reconciliation; For instance, It is necessary half month to confirm /delivery only official letters/ the amount of donation and assistance to local soums and it is

related to mail delivery between aimags and soums once a week, no internet and mobile connection. Therefore, the performance of reconciliation reporting needs to be not less than 13 weeks.

This will help to control difficulties of the covered companies, the companies located everywhere, and related entities of aimags and soums in report preparation.

- 5 the target date for presenting the draft report to the Working Group should be mid-July.

We consider that this arrangement would improve the reconciliation process and the quality of the reconciliation report. To enable this to take place, the procurement process for the reconciler should commence in October each year.

### **9.13 Controlling over some payment paid to Local Government**

We would like to recommend that there should be controlling over the centralization and disbursement of the payments, such as costs disbursed for protection of environment, contribution in-kind to environment protection and fee for recruiting foreign experts and workers, those are paid to local budget, and environment restoration cost which is not refunded back should be remained as earning of the local.

### **9.14 Performing the Reconciliation report of EITI in aimag Level**

Should clarify the accounting forms taken from the provincial administration and companies. In other words, should classify by specific criteria of tax, payment and service fee in order to make clear.

In doing on an Aimag (province) scale

- The report will be produced according to the deadlines, as information will be collected more efficiently due to the fact that it will be possible to contact Governor's offices of Soums via Governor's offices of the Aimag, therefore ensuring that the information will reach in time to the concerned clients,
- Will be possible to enumerate the total sum of taxes, payments, and fees collected from mining companies in the extent of the Aimag through the Tax Administration of the Aimag
- On top of improvements in quality of numerical and reconciliation works, it will also affect the provincial administrative entities and companies, and will ensure fully that any misses in reporting of paid and received profits do not occur.
- It is imperative to be organized in such a way that the reconciliation reports are undertaken and executed, in term of time, before the National reconciliation report works,
- Will be able to use information on the provinces /aimag/ used in the reconciliation reports in the Nation wide reconciliation report work,
- Finally, will be profitable to have discussions on the results of the Aimag scale reconciliation reports and if needed, to take measures to resolve any arising problems promptly.

### **9.15 Concerning the improvements of forms of Reconciliation report of EITI in Aimag scale**

Set clearly items of the template form received from local administration and companies. Another words, classify taxes, fees, payments and service charges correctly. And follow-up filling guidance in using the proposing template.

### **9.16 Concerning the clear description of Reconciliation report of EITI in Aimag scale**

Determine reconciliation work scope, its significance, purpose, requirement, criteria for choosing companies for aimag scale reconciliation report and set out material level to review discrepancies between payments and receipts.

### **9.17 Concerning the choosing company and local organization to be included in Reconciliation report of EITI in Aimag scale**

In order to select local for the Aimag scale reconciliation report of the EITI, it is important to take into account the centralization status of the companies that are involved in the mining industry in the provinces, what percentage of the province's budget plans these companies receive, and the complaints and opinions of existence of illegal activities committed by the companies filed by the local inhabitants.

In order to choose the company to include in the summary, it is important to choose the company based on its business continuity and to have a broad base of selection. For example, there are multiple companies active in the region of Tsogttsetsii, Umnugovi aimag in a field of utilization and exploration with special authorized licenses.

#### **9.18 Concerning issues to be covered under Reconciliation report of EITI in Aimag scale**

Besides improving transparency of payments and receipts through reconciliation report, it is advisable to include the following issues:

- exploration and mining license holders in local report about their license information,
- review how the environment restoration is made,
- what contract/agreement is conducted between local administration and company,
- how local public's welfare and living is improved,
- whether donation and supporting directed to health and education industries,
- how structural work is supported and financed,
- whether work place is build for people of employment age of local and
- include the discrepancy issue between foreign and domestic labor force salaries in the report.

#### **9.19 Concerning existence of legal environment**

Reconciliation report would become more significance and transparency for more interesting information if there is legal environment on controlling over various types of contracts/agreements of local administration and foreign invested companies, building and disbursement of aimag and soum development fund and issues mentioned in 9.5 of this report.

For this, the following issues should be included in transparency law for mining industry which is process of development:

- Inform openly to public about donation and supporting received from mining companies at level of aimag and soum, and about contracts/ agreements made,
- Review periodically soum development fund, its building and disbursement from the National Auditing Department and inform to public openly and
- Local administration should inform also about its received donations and supporting, and their building and disbursement accordingly.

#### **9.20 The clarification of the resources directed towards development funds of the Soum**

The companies that practicing mining activities in the Soum must declare the differences between the annual profits of the capital resources directed for the development funds of the Soum and the operations that are undertaken, and this should be stated in detail in the cooperation contract by the companies and the local administration.

It is important to advise to the Administration board of the Soum, the representative body of the citizens, that it is far more effective to the well being of the citizens to have stable financial support rather than to accept the furniture, materials and tools that are no longer in the use in the form of "aid" from the companies.

#### **9.21 Making Reconciliation report of EITI at aimag scale independent**

To perform reconciliation report at aimag scale separately and in advance from National reconciliation report. Because, National reconciliation report work is becoming broader from year to year, and if it would go together with the reconciliation report work at aimag scale, then reconciliation work would become sluggish and time wasting.

#### **9.22 Organizing triple participation working group**

It is adequate to organize triple participation working group in soum where centralization of mining companies is high, not at every soums of aimags.

Also triple branch councils at aimags should be assisted from Working Group and National Council by their working principle, methodology. It would help to implement the Initiative satisfactorily in Mongolia.

**1. Soum working group performs the following activities. As follow:**

- Receive reports from both sides (local administrations, companies) according to approved template,
- Reconcile the both sides' reports,
- Submit the reconciled report to aimag branch council,
- Prepare brief brochure, materials to introduce to public within the reconciliation report and
- Present its prepared reconciliation report to bag's public meeting, soum public representative meeting and make transparency on taxes, payments, fees and donations paid from companies operating in mining at the local.

**2. Aimag working group performs the following activities. As follow:**

- Receive reports from all soums including with working group or not according to approved temple,
- Do reconciliation for a whole aimag and
- Present reconciliation report to public representative meeting, distribute to soums and inform to public.

We recommend to take measurement to improve knowledge on initiative by making information efficiently, increase public participation in decision making on issuance of special license, provide public with information how they can control over receipts, its disbursement centralized in local, and review on mining activities of the companies and "Publish on paid and received" committee should provide publics and representatives of civil societies those work in triple working groups of aimag and soum scale.

**9.23 Concerning the improvement of methods of receiving information**

Due to the fact that, at the time of receipt of MRA data, it was difficult to do so, because the payment was not recorded in the accounting registry by the company registry number, but was registered by the name of the company and the person in charge. Furthermore, due to the inaccurate record of the names of the companies with foreign names, further difficulties rose with the summary of the detailed data of the company. For these reasons, it would be beneficial to both sides of the transactions, if MRA registers the partner companies by their registry numbers in their accounting registry, when reporting the license payments and service fees by the other companies.

**9.24 Appraising and acknowledgement of government entity and/or company, those actively participated in the EITI**

The EITI reconciliation work is being done for the 5<sup>th</sup> year, however, the result and significance of the reconciliation is not understood efficiently enough in the public since there is no procedure to evaluate the participants for their participation, to appraise them, to prize them, and on the other hand, to take actions for their non-responsibilities, and to give assignment and to publish them through mass media.

We would like to appraise and inform to the public about actively participated government entities and as well as companies those were initiative enough in the reconciliation, and provided their information timely. For instance, government entities such as MRAM and GDNT, and companies such as "Adamas Mining" LLC, "Adamas Mountain" LLC, "Ivanhoe Mines Inc.," /Oyu Tolgoi/ LLC, "AGM Mining" LLC, "Ankhai International" LLC, "Boroo Gold" LLC, "Bold tumur eruu gol" LLC, "Beren group" LLC, "Buurgent" LLC, "Berkh Uul" LLC, "Dazan trade" LLC, "Geosan" LLC, "Gobi coal and energy" LLC, "Cupcorp" LLC, "Pedro matad" LLC, "Ilt gold" LLC, "ONTRE" LLC, "Mongolyn alt MAK" LLC, "Mongolrustsvetmet" LLC, "Uyan gan" LLC, "Tethys mining" LLC, "Khar tarvagatai" LLC, "Southgobi sands" LLC, "Chinkhua MAK nariin sukhait" LLC, "Shanlun" LLC, "Shariin gol" JSC, "Shijir alt" LLC, "Shivee-Ovoo" JSC, "Erdenet mining corporation" LLC, "MCS Holding" LLC, "SBF" LLC and "Universal copper" LLC.



### 9.25 Measurements toward the companies those did not prepare the EITI report several times and slow to the reconciliation work

The difference of 2.5 billion togrog is occurred and was influential to the initial aggregation difference because, the companies, those own the mining and as well as the exploration licenses, like “Braveheart resources” LLC, “Monpolimet” LLC, “Mongol gazar” LLC and “Engui tal” LLC, and the companies, who own only the exploration license, such as “Mongol tsamkhag” LLC, “Mongol-Alt” LLC and others did not prepare the EITI Report consequently in 2-3 years.

And we would like to mention here names of the companies those were really slow and slow in providing their details during the reconciliation. As follows: “Andiin elch” LLC, “Andiin temuulel” LLC, “Baganuur” LLC, “Garrison Asia” LLC, “Govigeo” LLC, “Tenkhun” LLC, “G and U gold” LLC, “EAM khunkh adar” LLC, “Sikh Mongol mining” LLC, “Ikh tokhoirol” LLC, “Uurt gold” LLC, “MEC” LLC, “Mongol international” LLC, “Monpolimet” LLC, “Mongol bulgar geo” LLC, “Mongol gazar” LLC, “Mongol tsamkhag” LLC, “Mondulaan trade” LLC, “Monrus from ugoli” LLC, “Mr. Garry” LLC, “Odod gold” LLC, “Olon ovoot gold” LLC, “TRIMM” LLC and “Tundre clup” LLC. Therefore, it is recommended to take some measurements toward these companies.

### Appendix A - Adjustments resulting from the reconciliation exercise (1) – by financial flow

The aggregated flows submitted on the initial templates were shown in section 5.1 of the Report.

This Appendix describes the adjustments made to the initial templates, according to the type of financial flow as set out in the EITI Mongolia templates.

#### 1. Taxes

The differences in the taxes section of the initial templates, together with the adjustments made to figures provided by Government Entities and companies as a result of the reconciliation exercise, are as follows:

Section		Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.1.1	Corporate income tax	26,376,013.3	575,905.9	26,951,919.2	-
1.1.2	Customs tax	1,606,402.6	1,142,674.6	2,749,077.2	-
1.1.3	Value added tax	10,333,133.2	1,494,220.0	11,827,353.2	-
1.1.4	Excise on imported fuel and oil materials	968,596.6	6,658.8	975,255.4	-
1.1.5	Tax on petrol and diesel fuel	59,026.0	712.5	59,738.5	-
1.1.8	Windfall tax	(28,513,602.0)	38,680,077.7	10,166,475.8	-
2.1.1	Real estate tax	111,924.5	29,577.2	141,501.7	-
2.1.2	Tax on automobiles and self moving vehicles	70,579.8	10,631.1	81,210.9	-
2.1.3	Other taxes	(1,270,893.2)	(1,228,214.0)	(7,274,291.5)	-
<b>Total</b>		<b>5,008,675.8</b>	<b>40,669,564.6</b>	<b>45,678,240.4</b>	<b>-</b>

#### 1.1 Corporate income tax (CIT)

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Corporate income tax	26,376,013.3	575,905.9	26,951,919.2	-

The adjustments to the initial differences for the corporate income tax are as follows:

- The government reported the penalty imposed by Taxinspection Authority as Corporate income tax in its initial reporting. Payment from “Mongoliin Alt MAK” LLC of MNT 776,357.8 thousand, “Erdenet Min-

ing Corporation" LLC of MNT 701,245.8 thousand and a total of MNT 1,477,603.6 thousand shall be stated as penalty. Therefore we adjusted the amounts by decreasing from the government amount.

- "Bold tumur yruu gol" LLC reported its payment in million MNT, not thousand MNT in its initial report.
- "Southgovi sands" LLC reported payment of MNT 613,353.4 thousand which they paid in December 31, 2010. However the tax transferred into state budget account in the next financial year. Therefore, the amount was decreased from the company amount.
- The government did not report the setting of taxes against overpayment in its initial templates. In which of: total amount of MNT 1,985,525.1 thousand of "Southgovi sands" LLC and "Tunsini" LLC were adjusted and overshoot the government amount.
- The company understated the setting of VAT against overpayment in its initial template. "Tsairt mineral" LLC and "Energy resource" LLC, total of MNT 9,842,558.5 thousand was adjusted by increasing the company amount.
- "Ilgold" LLC understated the paid tax in its initial template and tax paid at the end of the year 2009 was transferred to state budget account in the next financial year. Therefore, MTA reported the amount of its template for 2010.
- "Bayan Airag exploration" LLC understated by MNT 56,519.0 thousand in its initial report and this was shown on their provided detailed information during the reconciliation.
- "Bayn Erch" LLC and "Urmun-Uul" LLC understated by MNT 12,355.2 thousand and MNT 18,812.8 thousand respectively in its initial report. "Datsan trade" LLC did not report the CIT and we adjusted based on the detailed information provided by the company.
- The difference occurred was due to "Gobi coal and energy", "Dongsheng", "Ikh Mongol Mining", "Khotu", "Shivee-Ovoo" who did not report the tax in their initial reports. However, the difference was adjusted based on detailed information during the reconciliation.
- "GKMA" LLC overstated by MNT 39,073.9 thousand in its initial template. The difference has arisen due to personal income tax that was included in CIT.
- The companies, "Mon dulaan trade", "Petro matad", and "Taats murun" understated the CIT in its initial report; however, amounts were confirmed by their detailed information provided during our reconciliation.
- "Khunnu resources", "Khuusgul", and "Ochir tuv" companies have not reported the CIT in its initial report. During our reconciliation the amounts were reported by companies.
- "Chinkhua MAK nariin sukhait" LLC has overstated by a settled amount for underpayment of another tax. The difference was adjusted based on detailed information provided by company and Government.
- The Government did not report the setting of payment against to payment for heat paid from budget entities to "Shariin Gol" JSC in its initial reporting.
- Shijir Alt" LLC report included the setting of understated tax amount of year 2010 against previous year overpayment.

## 1.2 Customs tax

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Customs tax	1,606,402.6	1,142,674.6	2,749,077.3	-

### The adjustments to the initial differences for the customs tax are as follows:

- We have worked to reconcile the amounts from the reporting of the Mongolian customs office and its detailed information with the companies information, however, companies reported their paid VAT, excise tax, tax on petrol and diesel fuel and fee for customs clearance as a whole. Therefore, we made adjustments based on the reporting of the MCO.
- "Ankhai International" LLC did not report MNT 5,974.0 thousand and "Bayn Erch" LLC – MNT 8,978.7 thousand taxes in the template, which was approved by detailed information. Respective adjustments have been made.
- "Garrison Asia" LLC overstated by MNT 30,118.4 thousand, which was approved by detailed information. Respective adjustments were made.



- “Zon Xen U Tian” LLC reported MNT 7,371 thousand excise tax and tax on vehicles gasoline and diesel fuel and “Petro matad” LLC – MNT 1.0 million VAT into the customs tax and has made respective adjustments based on detailed information during reconciliation.
- It was clear from detailed information that “Ikh tokhoirol” LLC understated by 87.4 thousand MNT. Therefore we adjusted the amount according to detailed information.
- “Ikh tokhoirol” LLC reported MNT 206,526 thousand customs tax and “Commod” LLC – MNT 14,113 thousand respectively. However MTA did not report these amounts as receipts in the template and during the reconciliation respective adjustments were made based on detailed information provided by MTA.
- “Mon polimet”, “Nordwind”, “Tumen-And”, and “Khunan Jinlen” companies did not report customs tax in their initial reports and during the reconciliation related adjustments were made based on the detailed information.
- “Mon polimet” LLC did not report tax of 12,048 thousand MNT, “Nordwind” LLC - 10,710 thousand MNT, “Tumen-And” LLC - 24,205 thousand MNT and “Khunan Jinlen” LLC – 2,443 thousand MNT respectively. We made adjustments in accordance with detailed information.
- Government did not report “Noyon Garry” LLC’s payment of 8,726 thousand MNT in its initial report and it was adjusted according to supporting documents.

### 1.3 Value added tax (VAT)

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
VAT	10,333,133.2	1,494,220.0	11,827,353.2	-

#### The adjustments to the initial differences for the value added tax are as follows:

Differences have arisen for VAT due to companies reporting the imposition of VAT on purchased goods and services as cash payment but not reporting separately the payment of VAT on imported goods from customs tax. For instance: “Oyu tolgoi” JSC and “Shariin gol” JSC companies reported the imposition of VAT on purchase of goods and services as paid on cash.

- The Government did not report VAT payment on imported goods of “Southgovi sands” LLC.
- “Tavan tolgoi” JSC did not report paid VAT on imported goods on its initial template.
- “Garrison Asia” LLC did not report paid VAT of MNT 26,396.0 thousand on its initial template. This was adjusted during our reconciliation.
- “Aduunchuluun” JSC did not report VAT paid for imported products amounting to 23,165.2 thousand MNT in its initial reporting and during the reconciliation detailed information was provided and we made adjustments accordingly.
- MTA did not report VAT receipts from “Zaraya holdings” LLC of MNT 1,234 thousand and “Ochir tuv” LLC - MNT 594,916 thousand on its initial template. During the reconciliation respective adjustments were made based on detailed information provided by MTA.
- “QGX” LLC did not report MNT 9,091 thousand VAT, “MEC” LLC – MNT 49,453 thousand, “Mogoin gol” LLC – MNT 58,304 thousand, “Monpolimet” LLC – MNT 29,501 thousand, “Mongol-Alt” LLC – MNT 16,066 thousand, “Mon dulaan trade” LLC – MNT 61,598 thousand and “Nordwind” LLC – MNT 22,491 thousand to the EITI Secretariat. During our reconciliation, the amounts were approved by detailed information. Respective adjustments have been made.
- “Mon ajnai” LLC understated VAT by MNT 5,999 thousand and “Ochir tuv” LLC – MNT 39,744 thousand respectively, which was approved by detailed information. Respective adjustments have been made.
- “Khunnu resources” LLC reported purchased goods with VAT, not VAT payment on purchased goods and services to the EITI Secretariat, which was approved by detailed company information and adjustments were made.

### 1.4 Excise on imported fuel and oil materials

Initial	Adjustments made	Unresolved
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Section	Differences (net) MNT 000	Government entities MNT 000	Companies MNT 000	Differences (net) MNT 000
Excise on imported fuel and oil materials	968,596.6	6,658.8	975,255.4	-

**The adjustments to the initial differences for the Excise on imported fuel and oil materials are as follows:**

- “Dongsheng petroleum” LLC did not include the tax in its initial reporting and during reconciliation the company provided supporting documentation. Therefore we adjusted by increasing the company payment.
- “Petro china dachin tamsag” LLC did not include the tax in its initial reporting. During reconciliation, the company provided detailed information, however the information did not reflect the tax from customs tax separately, therefore we made adjustments based on the MCO’s information.

### 1.5 Tax on petrol and diesel fuel

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Tax on petrol and diesel fuel	59,026.0	712.5	59,738.5	-

**The adjustments to the initial differences for the Tax on petrol and diesel fuel are as follows:**

- Although "Donshen Petroleum" LLC did not report the amount in its initial reporting, we adjusted by adding to the company amount as based on detailed information provided during the reconciliation.
- "Petro China Dachin Tamsag" LLC did not report the payment in its initial reporting. However, the company provided detailed information during the reconciliation and adjustments were made based on MCO information due to the payment not being reported separately from the customs tax amount

### 1.6 Windfall tax

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Windfall tax	(28,513,602.0)	38,680,077.7	10,166,475.8	-

**The adjustments to the initial differences for the Windfall tax are as follows:**

- “Uurt gold” LLC overstated VAT of MNT 2,117 thousand in its initial template, which was approved by detailed information and respective adjustments were made.
- “Noyon Gary” LLC understated VAT of MNT 31,861 thousand and “Khurai” LLC – MNT 6,502 thousand respectively and were adjusted as per detailed information.
- “Olon ovoot gold” LLC overstated the Government amount by 626,981.8 thousand MNT in its detailed information. 300,000.0 thousand MNT out of 626,981.8 thousand MNT were transferred in December 31, 2010 and the Government received the payment in January 2011. The company was made commitment due to not paying tax by the company and Judicial Decision Executive Agency liquidated debts according to court decision. Thus, the company was taken, initially, the setting interest and penalty of 216,981.6 thousand tugrug against the tax payment. Also, JDEA took 110,000.0 thousand MNT (5% charge). Therefore, we adjusted by deducting 626,981.8 thousand MNT from the company amount.
- MTA did not report VAT of MNT 46,427 thousand of “Khuusgul” LLC. During reconciliation, respective adjustments were made as per detailed information provided by MTA.

- The Government understated the setting against the Erdenet Mining Corporation overpayment of another tax in its initial reporting.

### 1.7 Real estate tax

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Real estate tax	111,924.5	29,577.2	141,501.7	-

#### The adjustments to the initial differences for the Real estate tax are as follows:

The tax difference occurred due to the tax amount paid to local budget not being reconciled in the initial reporting.

- Whereas "Bold Tumor Eruu Gol" LLC reported the amount in million MNT not thousand MNT in the report to EITIS, the Government understated by tax received in Governors of Shaamar soum of Selenge aimag in its initial reporting. Also, the difference occurred because the amount was recorded by "other" code not the company registration number in the tax database. Thus, our adjustment was based on respective detailed information.
- We enquired again to MTA about "Mongoliin Alt MAK" LLC amount added to the Government side and made an adjustment based on provided information. Initially the Tax department of Sukhbaatar district recorded the tax by uncertain revenue in the database.
- The Government did not reconcile the "Mongolrustsvetmet" LLC tax amount paid to local budget in its initial reporting, however, we adjusted it based on detailed information from the Governor's offices of Khentii aimag and Dornogobi aimag during reconciliation.
- The MTA did not report the receipt of real estate tax from "Ochir tuv" LLC amounting to MNT 10,497 thousand, which it confirmed by detailed information from MTA and increased the government amount.
- "Ochir tuv" LLC understated by MNT 3,524 thousand, which was approved by detailed information.

### 1.8 Tax on vehicles and self-moving mechanisms

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Tax on vehicles and self-moving mechanisms	70,579.8	10,631.1	81,210.9	-

#### The adjustments to the initial differences for Tax on vehicles and self-moving mechanisms are as follows:

- "Monpolimet" LLC, "Mogol international" LLC, "Mongol gazar" LLC, "Mongol-Alt" LLC, "Mon dulaan trade" LLC and "Uyngan" LLC have not reported their tax to the EITI Secretariat. During reconciliation the companies confirmed that they paid the tax.
- "Bold Tumor Eruu Gol" LLC reported in million MNT not thousand MNT in the report to EITIS.
- "Donshen Petroleum" LLC and "Chinhua MAK Nariin Suhait" LLC understated in their initial reports and in their detailed information. Therefore, we inquired again and made adjustments respectively.
- The Government did not reconcile the tax amount paid from "Dun Yuan" LLC. However, the amount was adjusted based on detailed information during the reconciliation.
- We adjusted by deducting the amount due to "Mongolrustsvetmet" LLC whose report including service fee paid to road fund in its initial reporting.
- MTA did not report receipt of "Ochir tuv" LLC amounting to MNT 5,376 thousand. During reconciliation MTA provided detailed information, which included the receipt. Therefore we made adjustments as per detailed information.
- "Pibody Winsway Resources" LLC did not report the tax in its initial reporting, however, we adjusted based

on detailed company information during the reconciliation.

- The Government did not report the amount paid by "Southgobi Sands" LLC to Tax department of Sukhbaatar district in its initial reporting. However, we adjusted based on detailed information from the Tax department of Sukhbaatar district during reconciliation.
- "Centerragold Mongolia" sold its vehicle and tax on the vehicle was paid by the buyer of the vehicle on behalf of the company name. The tax should report by the buyer, therefore we adjusted by deducting from the Government side.
- Although the Government understated the tax amount paid by "Shariin Gol" JSC to Darkhan-Uul aimag in its initial reporting, the amount was adjusted based on detailed information from the Governor's office of Darkhan-Uul aimag during reconciliation.

### 1.9 Other taxes

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Other taxes	(6,003,398.3)	(1,270,893.2)	(7,274,291.5)	-

The adjustments to the initial differences for Other taxes are as follows:

- The Government and the company reported personal income tax not financial flow in the report to EITI. Thus, the initial difference of 6 billion MNT occurred due to 1.3 billion MNT reported to the Government side and 7.3 billion MNT reported to the company side.

### 2. Fees

Section		Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.1.6	Fee and extra fee for exploitation of mineral resources	13,734,438.1	1,209,475.9	14,943,914.1	-
1.1.7	License fee for exploitation and exploration of mineral resources	9,146,835.3	755,719.3	9,902,554.5	-
1.2.1	Payment for deposit, exploration of which was carried out by the Government	(2,778.3)	19,246.0	16,467.7	-
1.2.2	Workplace payment of foreign specialist and labor force	4,811,371.9	(756,546.0)	4,054,825.9	-
2.2.1	Land fee	(10,376,929.9)	10,503,161.9	123,272.0	2,960.0
2.2.2	Fee for water use	(193,482.7)	382,174.3	188,566.1	125.5
2.2.3	Fee for forestry use and fire wood	(40,967.0)	42,215.9	1,248.9	-
2.2.4	Fee for use of mineral resources of wide spread	552,935.2	(1,707.7)	551,227.5	-
2.2.5	Fee for recruiting foreign experts and workers	(2,597,011.0)	1,136,781.6	(1,460,229.4)	-
<b>Total</b>		<b>15,034,411.7</b>	<b>13,290,521.1</b>	<b>28,321,847.3</b>	<b>3,085.5</b>

**2.1 Fee and extra fee for exploitation of mineral resources**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Fee and extra fee for exploitation of mineral resources	13,734,438.1	1,209,475.9	14,943,914.1	-

**The adjustments to the initial differences for Fee and extra fee for exploitation of mineral resources are as follows:**

Initial difference appeared due to duplicated and none reporting on amount of fee to local budget. The mistake occurs year on year. For instance: "Boroo gold" and "Shijir talst" twice reported the fees to local budget but "Mongolrostsevtmet" LLC and "Tavan tolgoi" JSC did not report it at all.

- "Bold Tumor Yruu Gol" LLC and "Shijir talst" LLC reported in million MNT, not in thousand in its initial template.
- MTA did not report the receipt of "Ochir tuv" LLC amounting to MNT 4,436 thousand and "Khuusgul" LLC – MNT 12,293 thousand during reconciliation. This amount was approved by MTA detailed information and respective adjustments were made.
- "Ochir tuv" LLC understated by MNT 1,251 thousand and adjustments were made based on detailed information.
- "Nordwind" LLC reported the fee and extra fee for exploitation of mineral resources into fee for use of mineral resources of widespread and adjusted it.
- We made adjustments to the overstated government amount of 15,756.6 thousand tugrug in "Bud-Invest" LLC's initial reporting. The difference has arisen due to Tax authority of Tuv aimag reported the tax paid from another company, "Zaamariin ikh alt" LLC.
- During the reconciliation, adjustments were based on detailed information confirming that the Government understated 66,463.2 thousand tugrug in fee for exploitation of mineral resources of "Andiin ilch" LLC and extra fee and the company overstated 71,452.8 thousand tugrug.
- "Bayn-Erch" LLC understated 79,530.1 thousand MNT in fee and extra fee for exploitation of mineral resources in its initial reporting, however, we adjusted this based on detailed information provided by the company.
- The Government reported fee for the exploitation of mineral resources of widespread paid from "Bumbat" LLC incorrectly in the fee section, however, we adjusted it based on information received from MTA.

**2.2 License fee for exploitation and exploration of mineral resources**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
License fee for exploitation and exploration of mineral resources	9,146,835.3	755,719.3	9,902,554.5	-

**The adjustments to the initial differences for the license fee for exploitation and exploration of mineral resources are as follows:**

Main differences arose due to foreign exchange rate differences.

Government and companies reported services fees as license fee or license fee into service fees in its initial report.

- "Bayn Airag Exploration" LLC, "ZBAA" LLC, "EAM Khukh Adar" LLC, "Lon Shenda" LLC, "Mogol International" LLC, "Monpolimet" LLC, "Mongol Rud Prom" LLC and "Mongol Tsamkhag" LLC did not issue reports to EITIS, however, they submitted them during the reconciliation.

- "Bulgangangat" LLC reported 4,003.9 thousand MNT incorrectly in license fee for exploitation and exploration of mineral resources in its initial reporting, however, we adjusted by adding 35.6 thousand MNT to the company side. Thus, the amount came to the sum of 4,039.5 thousand MNT. Also, we made adjustments to the Government amount which was not reported in the initial reporting.
- The Government did not declare 12,076.0 thousand MNT of "Agit Khangai" LLC, 4,288.0 thousand MNT of "Asia Gold Mongolia" LLC and 2,977.4 thousand MNT of "Gurvan Tukhum" LLC in its initial reporting, however, we made adjustments based on detailed information during the reconciliation.
- Although "Gunbileg Trade" LLC did not report in its initial reporting, we adjusted based on detailed information during the reconciliation.
- Even though "Jotoin Bajuuna" LLC understated by 2,996.7 thousand MNT in its initial reporting, we adjusted the amount based on detailed information during the reconciliation.
- The Government overstated 18,027.5 thousand MNT paid from "Zaamariin Ikh Alt" LLC in its initial reporting, however, we have adjusted the amount confirmed by detailed information during the reconciliation.
- "Uurt gold" LLC understated by MNT 14,227 thousand and it is confirmed by detailed information.
- MRAM reported payment from "Mongoliin alt MAK" LLC as payment from "Mongoliin alt" LLC both in its initial reporting and detailed information. Therefore we made adjustment by reducing the government reporting.

### 2.3 Payment for deposit, exploration of which was carried out by the Government

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Payment for deposit, exploration of which was carried out by the Government	(2,778.3)	19,246.0	16,467.7	-

The adjustments to the initial differences for the Payment for deposit, exploration of which was carried out by the Government are as follows:

- The Government did not report the service fee of 5,300 thousand MNT paid by "Khan Shijir" LLC to MRA in its initial reporting. However, the amount was adjusted based on detailed information provided from MRA during the reconciliation.
- Although the Government did not report the service fee for foreign experts and workers paid by "Petro Matad" LLC to LSWA in its initial reporting, we made adjustments based on detailed information provided from LSWA during the reconciliation.
- "Northwind" LLC did not report a customs service fee of 6,130 thousand MNT in the report to EITIS, however, the amount was adjusted based on detailed information during the reconciliation.
- Even though the Government did not report 3,743 thousand MNT paid by "Lon Shenda" LLC to MRA in its initial reporting, we made adjustments based on detailed information provided from MRA during the reconciliation.

### 2.4 Workplace payment of foreign specialist and labor force

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Workplace payment of foreign specialist and labor force	4,811,371.9	(756,546.0)	4,054,825.9	-

**The adjustments to the initial differences for the Workplace payment of foreign specialist and labor force are as follows:**

- The difference arose due to the government reporting a payment, which was transferred back to companies and companies reporting payment, which they received back from government.
- Government and company both did not report fees and service fee separately.
- “Zuriin bulan” LLC understated by MNT 1,233 thousand and “Zon Khen Yu Tian” LLC – MNT 29,700 thousand in its template and made adjustment in accordance with detailed information.
- “Khunan jinlen” LLC overstated by MNT 10,000 thousand in its template and adjustments were made based on the detailed information.
- The government LLC did not report workplace payments to foreign specialists and labor force to local budget of “Zuriin bulan” - MNT 41,000 thousand and “Khunan jinlen” LLC – MNT 43,000 thousand.

## 2.5 Land fee

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Land fee	(10,376,929.9)	10,503,161.9	123,272.0	2,960.0

**The adjustments to the initial differences for the land fee are as follows:**

The difference arose due to the government not reporting the fees to local budget. This issue occurred in previous years but is reduced compared with previous years.

- The Government reported fee for road use paid by “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) to local budget of Umnugobi aimag in land fee section in its initial reporting, however, we adjusted based this on detailed information provided from both sides during the reconciliation.
- “Bold Tumor Eruu Gol” LLC reported in million MNT not thousand MNT in its reporting to EITI Secretariat.
- Although MTA did not state 9,904 thousand MNT paid by “Ochir Tuv” LLC to Orkhon aimag for land fee, the amount was adjusted based on detailed information during the reconciliation.
- Although the Government did not reconcile the payment paid from “Sheiman” LLC in its initial reporting, we adjusted it based on detailed information provided from PAM during the reconciliation.
- The Government report included the payment paid from executive company in “Energy Resource” LLC in its initial reporting, however, we made adjustment based on information provided from both sides during the reconciliation.
- The Government did not reconcile the payment paid by Erdenet Mining Corporation to Orkhon aimag in its initial reporting whereas the company overstated in its initial reporting. The company paid 7,772,037.1 thousand MNT on account for land fee to Orkhon aimag and the setting of 2,012,762.9 thousand MNT against the fee for water use related to “Erdenet-Uus DTS” LPJSC.

MTA did not report payments paid by the following companies to Land departments of aimags, capital city, soums, districts and tax authorities in its initial reporting:

#	Company name	Payment received	
		Aimag	Soum
1	Altain khuder LLC	Govi-Altai	Tseel
2	Ankhai International LLC	Tuv	Aimag
3	Baga tayn LLC	Darkhan-Uul	Shariin gol
4	Bold tumor yruu gol LLC	Selenge	Shaamar
5	Boroo gold LLC	Tuv	Aimag
6	Braveheart resources LLC	Tuv	Baynchandmani
7	Bud invest LLC	Tuv	Aimag
8	Bulgangangat LLC	Tuv	Aimag
9	Berkh resources LLC	Uvs	Naranbulag



#	Company name	Payment received	
		Aimag	Soum
10	Garrison Asia LLC	Sukhbaatar	Tuvshinshiree
11	Gatsuurt LLC	Bulgan	Selenge
		Selenge	Zuunburen
		Selenge	Mandal
		Selenge	Tushig
		Tuv	Batsumber
		Tuv	Batsumber
12	Geo-Erel LLC	Khentii	Murun
13	Gobi coal energy LLC	Baynkhongor	Shinejinst
		Govi-Altai	Tsogt
		Govi-Altai	Chandmani
14	Golden pogada LLC	Dundgovi	Erdenedalai
15	Gurvan tuhum LLC	Tuv	Aimag
		Tuv	Arkhusht
16	Datsan trade LLC	Uvs	Tarialan
		Khentii	Norovlin
17	Jump Alt LLC	Baynkhongor	Aimag
		Dornod	Bayndun
18	GKMK LLC	Tuv	Aimag
19	Jotoin bajuuna LLC	Tuv	Aimag
		Tuv	Zaamar
20	Zaamariin Ikh Alt LLC	Tuv	Zaamar
21	Iltgold LLC	Tuv	Aimag
		Tuv	Bayntsagaan
22	Ikh mongol mining LLC	Umnugovi	Mandal Ovoo
23	Ikh tokhoirol LLC	Bulgan	Buregkhangai
		Tuv	Zaamar
24	Kojigovi LLC	Dornogovi	Ulaanbadrakh
		Sukhbaatar	Dariganga
25	Commod LLC	Dornogovi	Erdene
26	Mogoin gol LLC	Khuvsgul	Tsetserleg
27	Mon ajnai LLC	Khuvsgul	Aimag
		Khuvsgul	Burentogtokh
28	Mon polimet LLC	Bulgan	Buregkhangai
		Tuv	Aimag
29	Mongol chezh metal LLC	Tuv	Aimag
30	Mongol Alt LLC	Selenge	Aimag
31	Mongolrustsevetmet LLC	Dornogovi	Airag
		Dornogovi	Ikhkheth
		Dornogovi	Urgun
		Dundgovi	Baynjargalan
		Khentii	Aimag
		Khentii	Bor-Undur



#	Company name	Payment received	
		Aimag	Soum
32	Mongoliin Alt MAK LLC	Dornogovi	Mandakh
33	Mondulaan trade LLC	Tuv	Aimag
34	Ododgold LLC	Baynkhongor	Galuut
35	Olon ovoot gold LLC	Umnugovi	Aimag
36	Oyu tolgoi LLC	Umnugovi	Aimag
37	Petro matad LLC	Dornod	Matad
38	Senterra gold LLC	Tuv	Bayn
		Tuv	Bornuur
39	Uyngan LLC	Bulgan	Buregkhangai
		Tuv	Zaamar
40	Khangad Exploration LLC	Umnugovi	Khankhongor
41	Khar tarvagatai LLC	Uvs	Tarialan
42	Khotu LLC	Tuv	Aimag
43	Khuusgul LLC	Dornod	Bayndun
44	Tsairt Mineral LLC	Sukbaatar	Asgat
		Sukhbaatar	Bayndelger
45	Shijir Alt LLC	Tuv	Aimag
46	Engui tal LLC	Baynkhongor	Shinejinst
7	Erven khuder LLC	Sukhbaatar	Sukhbaatar
48	Erdenet mining corporation LLC	Orkhon	Aimag
49	Erdes kholding LLC	Selenge	Yruu
		Selenge	Khuder
		Selenge	Shaamar
50	Erel LLC	Darkhan-Uul	Aimag
		Dornogovi	Aimag
51	SBF LLC	Tuv	Aimag

## 2.6 Water use fee

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Water use fee	(193,482.7)	382,174.3	188,566.1	125.5

The adjustments to the initial differences for the water use fee are as follows:

- “Uurt gold” LLC understated by MNT 1,000 thousand, which was approved by detailed information, and adjustments have been made.
- The “Mongoliin Alt MAK” LLC report included fees for water use and service fee in its initial reporting.
- Whereas “Dun Yuan” LLC reported as double fee for use of mineral resources of widespread in its initial reporting, the Government did not report the payment paid to Nomgon soum of Umnugobi aimag. Thus, we enquired again to MTA and resolved the difference.
- Erdenet Mining Corporation reported the amount paid to water department in its initial reporting. However, we adjusted by deducting the service fee of 281,774.7 thousand MNT, which was paid to water department based on detailed information during the reconciliation.

MTA did not report the payments paid by the following companies to Land departments of aimags, capital city, soums, districts and tax authorities in its initial reporting:

#	Company name	Payment received	
		Aimag	Soum
1	Altain khuder LLC	Govi-Altai	Tugrug
		Govi-Altai	Tseel
2	Andiin ilch LLC	Sukhbaatar	Aimag
3	Baga Tayn LLC	Darkhan-Uul	Shariin gol
4	Bayan Airag exploration LLC	Zavkhan	Durvuljin
		Zavkhan	Erdenekhairkhan
5	Bayn-Erch LLC	Sukhbaatar	Erdenetsagaan
6	Bulgangangat LLC	Tuv	Zaamar
7	Garrison Asia LLC	Sukhbaatar	Tuvshinshiree
8	Geo Erel LLC	Khentii	Murun
9	Govi coal and energy LLC	Govi-Altai	Tsogt
		Govi-Altai	Chandmani
10	Golden cross LLC	Uvs	Davst
11	Golden pogada LLC	Dundgovi	Erdenedalai
12	Datsan trade LLC	Uvs	Tarialan
		Khentii	Norovlin
13	Jump Alt LLC	Baynkhongor	Aimag
		Dornod	Bayndun
14	G and U Gold LLC	Baynkhongor	Gurvanbulag
		Baynkhongor	Zag
15	Zaraya holdings LLC	Dornogovi	Urgun
		Dornogovi	Ulaanbadrakh
16	Kevin Invest LLC	Dornogovi	Aimag
17	Kojigovi LLC	Dornogovi	Ulaanbadrakh
		Sukhbaatar	Dariganga
		Sukhbaatar	Erdenetsagaan
18	Commod LLC	Dornogovi	Ulaanbadrakh
		Dornogovi	Erdene
19	QGX Mongol LLC	Khovd	Altai
20	Mogoin gol LLC	Khuvsgul	Tsetserleg
21	Mon polimet LLC	Bulgan	Aimag
22	Mongolrustsevetmet LLC	Dundgovi	Baynjargalan
		Khentii	Darkhan
23	Petromatad LLC	Dornod	Matad
24	Petro china dachin tamsag LLC	Dornod	Matad
		Dornod	Khalkh gol
25	Southgovi sands LLC	Dundgovi	Ulziit
		Umnugovi	Bayndalai
		Umnugovi	Gurvantes
26	Centerra gold LLC	Dornod	Tsagaan-Ovoo
27	Taats murun LLC	Tuv	Sergelen
28	Tephys mining LLC	Govi-Altai	Chandmani
		Khovd	Darvi

29	Khanshijir LLC	Baynkhongor	Bumbugur
30	Khar tarvagatai LLC	Uvs	Tarialan
31	Khuusgul LLC	Dornod	Bayndun
32	Erdenejas LLC	Bayn-Ulgii	Tolbo
		Tuv	Buren
33	Erdenet Mining Corporation	Orkhon	Aimag
34	Erdes kholding LLC	Selenge	Khuder

## 2.7 Fee for forestry use and fire wood

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Fee for forestry use and fire wood	(40,967.0)	42,215.9	1,248.9	-

The adjustments to the initial differences for the Fee for forestry use and fire wood are as follows:

- The Government did not report the payment paid by “Erdes Holding” LLC to Khuder soum of Selenge aimag. Therefore, we sent an official letter to the Governor’s office of Khuder soum of Selenge aimag, we received related information and made adjustment by adding to Government side.
- “Shar Narst” LLC did not report the amount paid and the Government did not report the payment received from the company as well. However, we adjusted based on detailed information provided from both sides during the reconciliation.

## 2.8 Fee for use of mineral resources of wide spread

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Fee for use of mineral resources of wide spread	552,935.2	(1,707.7)	551,227.5	-

The adjustments to the initial differences for the Fee for use of mineral resources of wide spread are as follows:

- We have adjusted by deducting since the Government reported as doubled 30% of fee for exploitation of mineral resources of “Gatsuurt” LLC and overstated 29,680.6 thousand MNT.
- We have adjusted by deducting since the Government reported fee for exploitation of mineral resources incorrectly on the payment of “Bumbat” LLC.
- The initial difference occurred due to an unreported payment paid by “Altain Khuder” LLC in the initial reporting made by the Government. Thus, we adjusted by adding 36,997.0 thousand MNT to the Government side based on detailed information provided from MTA during the reconciliation.
- The initial difference occurred due to “MONENKO” LLC and “Olon Ovoot Gold” LLC who did not submit year 2010 report to the EITI Secretariat. However, we have adjusted based on their detailed information and the reports during the reconciliation. We adjusted by adding to the Government side based on detailed information received from MTA during the reconciliation since the Government did not report the payment paid from “Southgobi Sands” LLC in its initial reporting.

**2.9 Fee for recruiting foreign experts and workers /Local/**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Fee for recruiting foreign experts and workers	(2,597,011.0)	1,136,781.6	(1,460,229.4)	-

**The adjustments to the initial differences for the Fee for recruiting foreign experts and workers are as follows:**

- The Government report included a refund payment to the company in its initial reporting and the company included the refunded payment in its initial reporting. Therefore, a difference occurred.
- The Government and the company did not report payment separately from service fee.
- Also, the difference occurred due to the payment paid to locals not reconciled by the Government in Government initial reporting.
- We adjusted based on detailed information confirming that "Zuriin Bulan" LLC understated 1,233 thousand MNT and "Zon Hen U Tian" LLC understated 29,700 thousand MNT.
- The adjustment was done based on detailed information stating that "Hunan Jinlen" LLC overstated 10,000 thousand MNT in its initial reporting.
- The Government did not report the payments paid to local budget in its initial reporting. For instance, 631,800 thousand MNT payment from "Ivanhoe Mines Mongolia Ink" LLC (Oyu Tolgoi), 41,000 thousand MNT payment from "Zuriin Bulan" LLC, 43,000 thousand MNT payment from "Hunan Jinlen" LLC and 237,600 thousand MNT payment from "Tsairt Mineral" LLC were not reported in the Government initial reporting.
- "Bold Tumor Eruu Gol" LLC and "Chinhua MAK Nariin Sukhait" LLC reported the amount, which has to be recorded in payment paid to state budget section, incorrectly as payment paid to local budget section in their initial reports.
- "Zon Hen U Tian" LLC reported 78,532 thousand MNT fee for recruiting foreign experts and workers in payment paid to local budget section in the report to the EITI Secretariat, however, we adjusted the fee recorded in payment paid to state budget section.

**3. Social and health insurance charges**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Social and health insurance charges	7,223,533.2	1,490,788.6	8,714,321.8	-

**The adjustments to the initial differences for the Social and health insurance charges are as follows:**

- The Government did not report the charges paid to the Department of Social Insurance in its initial reporting. For instance, payment from "Donshen Petroleum" LLC paid to Zuunbayn soum of Dornogobi aimag, payments from "Mongolrustsvetmet" LLC and "Shijir Alt" LLC paid to Zaamar soum of Tuv aimag and payments from "Khangad Exploration" LLC paid to Umnugobi aimag were not reported in the Government initial reporting.
- The initial differences occurred due to 61 companies, which did not submit year 2010 report to the EITI working group, however, these companies provided detailed information and reports during the reconciliation. Thus, we adjusted respectively.
- "Bold Tumor Eruu Gol" LLC stated in million MNT not thousand MNT in the report to the EITI Secretariat. Although "Cupcorp" LLC has paid 680,0 thousand MNT for social insurance charges, the company reported

358,6 thousand MNT, which was estimated in expenses. "Uurt Gold" LLC did not report 3,708.7 thousand MNT paid for charges of contract and project workers. However, the adjustment was done during the reconciliation.

- "Ochir Tuv" LLC pays social insurance charges according to subordination of employees who worked in Orkhon aimag and Ulaanbaatar city and the company reported 2,706 thousand MNT in social insurance charges for employees who worked in the exploration area in the report to the EITI Secretariat.

#### 4. Charges and service fees

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
1.3.1 Customs service fee	(11,015,646.8)	12,910,524.7	1,894,877.9	-
1.3.2 Stamp fees paid to state central administration and ministries	(265,764.7)	260,106.7	(5,658.0)	-
1.3.3 Service fees paid to state central administration and ministries	(454,955.0)	1,230,583.0	767,013.9	8,614.1
1.3.4 Service fee for foreign experts and workers	(43,454.9)	66,201.6	22,746.7	-
1.1.9 Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	(141,882.7)	-	(141,882.7)	-
1.1.12 Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues.	13.0	-	13.0	-
2.2.7 License fee for exploitation of natural resources except mineral resources	(77,314.0)	(1,686.0)	(79,000.0)	-
2.3.1 Stamp fee paid to local administration	(253,369.0)	7,204.5	(246,164.5)	-
2.3.2 Service fee paid to local administration	(13,765.2)	249,787.7	236,022.5	-
<b>Total</b>	<b>(12,266,139.3)</b>	<b>14,722,722.2</b>	<b>2,447,968.8</b>	<b>8,614.1</b>

##### 4.1 Customs service fee

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Customs service fee	(11,015,646.8)	12,913,073.5	1,897,426.7	-

**The adjustments to the initial differences for the Customs service fee are as follows:**

The Government understated customs service fee in its initial reporting. The companies report included customs fee paid to private cargo carrier companies and other service fees except that companies understated the customs service fee. Therefore, differences occurred.

- The initial difference occurred due to the fee not being reported by "Aduunchuluun" JSC in the report. Thus, we made adjustment by adding 104.0 thousand MNT to the company side.
- The initial difference occurred due to the fee being not reported by "Baganuur" JSC in the report. Therefore, we adjusted by adding 196.9 thousand MNT to the company side during the reconciliation.
- The initial difference occurred due to the report not being submitted by "Beren Group" LLC to the

EITI Secretariat. Thus, we adjusted by adding 18,420.0 thousand MNT to the company side based on detailed information during the reconciliation.

- The initial difference occurred due to 209,717.2 thousand MNT understated by "Altain Khuder" LLC in the report. Thus, we adjusted the difference based on additional information received from the company during reconciliation.
- "Gatsuurt" LLC understated in its initial reporting. However, we adjusted by adding 3,491.0 thousand MNT to the company side during the reconciliation.
- We made adjustments by deducting since "Andiin Ilch" LLC incorrectly reported 103,876.9 thousand MNT.
- The initial difference occurred due to an unreported amount from "Ankhai-International" LLC in the Government initial reporting. Thus, we adjusted by adding 105,681.0 thousand MNT to the Government side during the reconciliation.

#### 4.2 Stamp fee paid to state central administration and ministries

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Stamp fee paid to state central administration and ministries	(265,764.7)	260,106.7	(5,658.0)	-

#### 4.3 Service fee paid to state central administration and ministries

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Service fee paid to state central administration and ministries	(454,955.0)	1,230,583.0	767,013.9	8,614.1

#### 4.4 Fee for recruiting foreign experts and workers

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Fee for recruiting foreign experts and workers	(43,454.9)	66,201.6	22,746.7	-

**The adjustments to the initial differences for the Fee for recruiting foreign experts and workers are as follows:**

- Other service fees were not reconciled in the Government initial reporting and the companies stated more amounts than initial reported amount in detailed information during the reconciliation.
- The initial difference occurred due to unreported service fee paid to Government entities in the Government initial reporting. Thus, we sent official letters to FIA, MFA, FCAA, MRA, LSWA, RESR, Water Department, NCSM, State Standard Inspection Agency, Geological laboratory, OTR and Railway and received related information. We adjusted respectively based on detailed information received from the companies and related responses provided from Government entities during the reconciliation.
- 5,300 thousand MNT service fee from "Khan Shijir" LLC paid to MRA and 3,743 thousand MNT service fee paid from "Lon Shenda" LLC were not reported in the Government initial reporting, however, we made adjustments based on detailed information provided from MRA during the reconciliation.
- The Government did not report service fee for foreign experts and workers from "Petro Matad" LLC paid to LSWA in its initial reporting. However, the amount was adjusted, based on detailed information received from LSWA during the reconciliation.
- tscln11: Although "Northwind" LLC did not report customs service fee of 6,130 thousand MNT in their

report to the EITI Secretariat, we adjusted based on detailed information during the reconciliation.

#### 4.5 Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	(141,882.7)	-	(141,882.7)	-

The adjustments to the initial differences for the Stamp fee on licensing of construction, modification, renovation and decommissioning of nuclear equipment are as follows:

- "Commod" LLC has a license for spar exploitation. It reported the license fee incorrectly as stamp fee on the licensing of construction, modification, renovation, decommissioning of nuclear equipment section in the report to the EITI Secretariat. Thus, we adjusted it to include the amount in license fee for exploitation and exploration of mineral resources section based on detailed information provided from both sides.

#### 4.6 Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues.

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues.	13.0	-	13.0	-

#### 4.7 License fee for exploitation of natural resources except mineral resources

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
License fee for exploitation of natural resources except mineral resources	(77,314.0)	(1,686.0)	(79,000.0)	-

The adjustments to the initial differences for the License fee for exploitation natural resources except mineral resources are as follows:

- The Government reported license fee for exploitation and exploration of mineral resources paid from "G and U Gold" LLC incorrectly in the fee section in its initial reporting. However, we adjusted by deducting.
- We made adjustments by deducting since "Mongolczech Metal" LLC reported an extra fee for the exploitation of mineral resources incorrectly in the fee section in its initial reporting.

**4.8 Stamp fee paid to local administration**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Stamp fee paid to local administration	(253,369.0)	7,204.5	(246,164.5)	-

**4.9 Service fee paid to local administration**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Service fee paid to local administration	(13,765.2)	249,787.7	236,022.5	-

**The adjustments to the initial differences for the Service fee paid to local administration are as follows:**

- We sent official letters to the Governor's office of Khankhongor soum of Umnugobi aimag and OTR of Umnugobi aimag based on detailed information from "Ivanhoe Mines Mongolia Ink" (Oyu Tolgoi), and made adjustments.
- We sent official letters to the Governor's office of Sukhbaatar soum of Sukhbaatar aimag based on detailed information from "Tsairt Mineral" LLC and made adjustment according to received responses.
- We sent official letters to NCSM, SPIA and OTR of Umnugobi aimag based on detailed information from "Chinhua MAK Nariin Sukhait" LLC and "Energy Resource" LLC and made adjustments. Also, "Energy Resource" LLC reported service fee item incorrectly in its initial reporting, thus, we adjusted the payment paid to government organization section by deducting from the payment paid to local administration section.
- We sent official letters to NCSM, SPIA and OTR of Umnugobi aimag based on detailed information from "Chinhua MAK Nariin Sukhait" LLC and "Energy Resource" LLC and made adjustments.

**5. Payments paid to Government and others**

Section		Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.5.1	Petroleum income per Government according to Product sharing agreement	2,612,153.6	-	2,612,153.6	-
2.2.6	Received assistance according Product sharing agreement	(374,512.2)	368,137.2	(6,375.0)	-
1.2.3	Bonus after signing Product sharing agreement	(290,714.0)	290,714.0	-	-
1.2.5	Bonus for training in according to Product sharing agreement	(194,548.2)	194,548.2	-	-
1.2.6	Field deposit in according to Product sharing agreement	(481,715.3)	491,648.7	9,933.4	-
1.2.8	Payments for supporting activities of representative office in according to conditions as stated in Product sharing agreement	(171,263.3)	309,433.3	138,170.0	-
<b>Total</b>		<b>1,099,400.6</b>	<b>1,654,481.4</b>	<b>2,753,882.0</b>	<b>-</b>



**5.1 Petroleum income per Government according to Product sharing agreement**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Petroleum income per Government according to Product sharing agreement	2,612,153.6	-	2,612,153.6	-

**The adjustments to the initial differences for the Petroleum income per Government according to Product sharing agreement are as follows:**

- "Donshen Petroleum" LLC reported in USD the payment paid to PAM in its initial reporting. The company estimated USD by exchange rate according to 'paid date' whereas the Government estimated rate of exchange as of 'received date'. Thus, a difference occurred.

**5.2 Received assistance according to Product sharing agreement**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Received assistance according to Product sharing agreement	(374,512.2)	368,137.2	(6,375.0)	-

**The adjustments to the initial differences for the Received assistance according to Product sharing agreement are as follows:**

- The Government did not report payment from the company paid to locals according to cooperative agreement in its initial reporting. We sent official letters to the Governor's office of the soums in order to clarify payment from "Gobi Energy Partners" LLC paid to Dornogobi aimag and payment from "Sansariin Geology Khaiguul" LLC paid to Tuv aimag and Dornogobi aimag. In addition, payment paid to Ulziit soum, Undurshil soum and Gurvansaikhan soum of Dundgobi aimag, payment from "Sheiman" LLC paid to Tuv aimag, Khentii aimag and Gobisumber aimag, received related information and made adjustments respectively.
- The amount was confirmed based on detailed information from the Governor's office of Tuv aimag stating that "Sheiman" LLC had given gifts to scholars of Tuv aimag. Thus, we adjusted by deducting as payment was made to individuals not an entity.

**5.3 Bonus after signing Product sharing agreement**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Bonus after signing Product sharing agreement	(290,714.0)	290,714.0	-	-

**The adjustments to the initial differences for the Bonus after signing Product sharing agreement are as follows:**

- The Government did not report the payment from "Sansariin geology khaiguul" LLC in its initial reporting. During the reconciliation we sent an official letter to the Petroleum Authority of Mongolia (PAM) and made adjustments based on the reply from the PAM.

**5.4 Bonus for training in according to Product sharing agreement**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Bonus for training in according to Product sharing agreement	(194,548.2)	194,548.2	-	-

**The adjustments to the initial differences for the Bonus for training in according to Product sharing agreement are as follows:**

- The Government did not report the payment from “Sansariin geology khaiguul” LLC in its initial reporting. During the reconciliation we sent an official letter to Petroleum Authority of Mongolia (PAM) and made adjustments based on the reply from the PAM.

**5.5 Field deposit in according to Product sharing agreement**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Field deposit in according to Product sharing agreement	(481,715.3)	491,648.7	9,933.4	-

**The adjustments to the initial differences for the Field deposit in according to Product sharing agreement are as follows:**

- “Zon khi yu tian” LLC understated the payment in its initial reporting and we made adjustments based on detailed information they provided.
- The Government did not report the payment from “Sansariin geology khaiguul” LLC and “Petro China Dachin Tamsag” LLC in its initial reporting. During reconciliation we sent an official letter to the Petroleum Authority of Mongolia (PAM) and made adjustments based on the reply from PAM.

**5.6 Payments for supporting activities of representative office in according to conditions as stated in Product sharing agreement**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Payments for supporting activities of representative office in according to conditions as stated in Product sharing agreement	(171,263.3)	309,433.3	138,170.0	-

**The adjustments to the initial differences for the Payments for supporting activities of representative office in according to conditions as stated in Product sharing agreement are as follows:**

- “Cupcorp” LLC did not reflect the payment in the template sent to the EITI Secretariat. During the reconciliation the company accepted the payment as per their detailed information and we made adjustments by increasing company side.
- The Government did not report the payment from “Sansariin geology exploration” in its initial report. During the reconciliation, the Petroleum Authority recognized this payment in their official letter with supporting documents. Therefore, we adjusted the difference.

**6. Dividends on state and local property**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
2.4.1 Dividends on state and local property	(7,872,615.0)	14,772,615.0	6,900,000.0	-
<b>Total</b>	<b>(7,872,615.0)</b>	<b>14,772,615.0</b>	<b>6,900,000.0</b>	<b>-</b>

The adjustments to the initial differences for the Dividends on state and local property are as follows:

- The Government did not reconcile the dividend from "Tavan Tolgoi" JSC paid to local budget of Umnugobi aimag in its initial reporting. The company understated 6,900,000 thousand MNT in dividend in its initial reporting. However, the company provided detailed information during the reconciliation and we adjusted by adding to the company side. The government amount was adjusted based on information provided from the Governor's office of Umnugobi aimag.

**7. Penalty**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
1.6.1 Penalty paid to State budget	9,800,504.4	(11,615,316.0)	(1,814,811.6)	-
2.5.1 Penalty paid to Local budget	(13,565.0)	127,118.8	113,793.8	(240.0)
<b>Total</b>	<b>9,786,939.4</b>	<b>(11,488,197.2)</b>	<b>(1,701,017.8)</b>	<b>(240.0)</b>

**7.1 Penalty paid to State budget**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Penalty paid to State budget	9,800,504.4	(11,615,316.0)	(1,814,811.6)	-

The adjustments to the initial differences for the Penalty paid to State budget are as follows:

- We asked companies to clarify the due penalty amount, mostly reported by the Government, who hadn't received the clearly stated information. The penalty amount reviewed by the Tax Inspection Act was adjusted.
- The Government reported penalty amount of 13.8 billion MNT in its initial reporting so that an initial difference of 9.8 billion MNT occurred. Thus, we adjusted by deducting 7.6 billion MNT from the Government side due to the difference as stated clearly in #1/571, an official letter from MTA dated December 8, 2011.
- The Government and the company did not report in their initial reports since "Ochir Tuv" LLC had liquidated 41,737 thousand MNT penalty of VAT reviewed by year 2009 Inspection Act of MTA set against receivable contract work, which was supposed to be taken from the Governor's office of Erdenet city in 2010.

**7.2 Penalty paid to Local budget**

Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
		Government entities MNT 000	Companies MNT 000	
Penalty paid to Local budget	(13,565.0)	127,118.8	113,793.8	(240.0)

**The adjustments to the initial differences for the Penalty paid to Local budget are as follows:**

- The Government and the company did not report various penalty from "Ivanhoe Mines Mongolia Ink" LLC (Oyu Tolgoi) and "Erdenet Mining Corporation" LLC paid to local budget in their reports. However, we adjusted based on detailed information provided from both sides during reconciliation.
- Although the Government did not report the amount of penalty from "Donsheng Petroleum" LLC paid to PIA of Dornod aimag in its initial reporting, the amount was adjusted based on information provided from the Governor's office of Dornod aimag during the reconciliation.
- "Centerra Gold Mongolia" LLC and "Tsairt Mineral" LLC reported incorrectly in their initial reports, however, they confirmed the amount in their detailed information.
- The Government did not report the amount of penalty from "Shariin Gol" JSC paid to PIA of Darkhan-Uul aimag in its initial reporting, however, we adjusted based on information received from PIA of Darkhan-Uul aimag during the reconciliation.

**8. Contribution at rate of 50% to Environmental protection special account**

Section			Adjustments made		Unresolved Differences (net) MNT 000
Initial Differences (net) MNT 000			Government entities MNT 000	Companies MNT 000	
3.1.1	Contribution at rate of 50% to Environmental protection special account	(430,677.1)	194,241.5	(228,345.7)	(8,089.9)
<b>Total</b>		<b>(430,677.1)</b>	<b>194,241.5</b>	<b>(228,345.7)</b>	<b>(8,089.9)</b>

**The adjustments to the initial differences for the Contribution at rate of 50% to Environmental protection special account are as follows:**

- The Government did not report the amount from companies which have "X" license operating in exploration activity disbursed to natural environment rehabilitation fund of local Governor's office in its initial reporting.
- The companies reported the amount disbursed in the previous year and set it against prepayment for next year in its initial reporting. Thus, a difference occurred as offsetting is not a reportable transaction and should not have been included in company reports.

**9. Donation and assistance to Government organizations**

Section				Initial Differences (net) MNT 000	Adjustments made Government entities MNT 000      Companies MNT 000		Unresolved Differences (net) MNT 000
3.2.1	Ministries and agencies	Monetary donation & as- sistance	(2,002,346.2)	1,992,038.8	(9,431.2)	(876.1)	
3.2.2		Non-cash donation & assis- tance	(672,527.4)	846,277.2	173,749.8	-	
3.2.3	Aimags and capital city	Monetary donation & as- sistance	(1,471,034.1)	1,766,211.7	295,377.6	(200.0)	
3.2.4		Non-cash donation & assis- tance	2,410,992.5	121,191.2	2,532,183.7	-	
3.2.5	Soums and districts	Monetary donation & as- sistance	26,369.5	137,750.9	166,770.5	(2,650.2)	
3.2.6		Non-cash donation & assis- tance	(1,328,158.5)	1,001,788.6	(326,369.9)	-	
3.2.7	Other enti- ties	Monetary donation & as- sistance	(1,218,294.7)	450,584.2	(767,710.5)	-	
3.2.8		Non-cash donation & assis- tance	(2,195,330.4)	139,764.0	(2,055,566.5)	-	
Total				(6,450,329.2)	6,455,606.4	9,003.5	(3,726.3)

**9.1 Donations and assistance to Ministries and agencies**

Section			Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
Ministries and agencies	Monetary donation & assistance	(2,002,346.2)	1,992,038.8	(9,431.2)	(876.1)
	Non-cash donation & assistance	(672,527.4)	846,277.2	173,749.8	-
<b>Total</b>		<b>(2,674,873.6)</b>	<b>2,838,316.0</b>	<b>164,318.6</b>	<b>(876.1)</b>

**The adjustments to the initial differences for Donations and assistance to Ministries and Agencies are as follows:**

Complications have risen in determining the amount of this donation, due to the fact that companies have not provided us with official proof that non-monetary donations have been completed and handed over, nor documents with specific prices of pieces of the furniture.

Calculation of discrepancies is hard to determine, as companies involved do not state in detail the amount that was noted in the initial report in its reconciliation report and because organizations that have given the donations were not been properly cited.

- The Prime Minister of Mongolia and various members of the Government offices and Parliament have visited and have been informed about the operations that are linked to the programs in the regions of the Gobi desert, namely extensive projects such as Oyu Tolgoi and Tavan Tolgoi and also the reconstruction processes involved in those regions. The amount 13,094.2 thousand MNT of the publicity expenditure have been paid by "Ivanhoe mines mongolia inc" LLC (Oyu Tolgoi) to the General Administration of the Government. This expenditure was adjusted based on receipts given by the General Administration and other additional information.
- In order to clarify monetary assistance from "Ivanhoe Mines Mongolia Inc" LLC (Oyu Tolgoi) donated to LSWA and Professional training and education agency, we sent official letters to the entities and received responses. The adjustments were done and differences were resolved. Also, the Customs office of Gashuun Sukhait of Umnugobi aimag has provided with relevant information according to an official letter during reconciliation. We adjusted respectively.
- We sent official letters to MRA, SPIA and SSIA based on detailed information provided by the "Boroo Gold" LLC and adjusted according to information received from the Government entities. State Standard Department received a donation from "Boroo Gold" LLC and received revenue of smelt furnace made by "Anar And" LLC.
- The Government did not report the donation and assistance from "Donshen Petroleum" LLC given to SID of Sukhbaatar district. We adjusted according to information that stated that the entity received donation and assistance. The company gave a monetary donation of 3,050 thousand MNT and a non-cash donation of 41,440.0 thousand MNT to PAM for yard repairs and modernization. These amounts were reported in the company initial reporting.
- We sent official letters to the State Secret Agency, Presidential Administration Office, Road Police Department of Bayanzurkh district and #0166 Border Army of Umnugobi aimag based on detailed information provided from "Mongoliin Alt MAK" LLC and made adjustments according to information received.
- We sent official letters to the Presidential Administration Office, Embassy of Mongolia in London, UK, Border Protection Agency, Police Department of Zamiin-Uud, National Public Radio Television of Mongolia, MFA and National Center for Judicial Analysis based on detailed information provided by the "Erdenet Mining Corporation" LLC. The difference was adjusted according to information received.

- We sent official letters to related entities based on the companies information stating 10,000.0 thousand MNT from “Baganuur” JSC for the 30<sup>th</sup> anniversary of Baganuur district, 93,400.0 thousand MNT for the modernization of Baganuur district, 5,000.0 thousand MNT from “Gatsuurt” LLC to SPIA of Uvurkhangai aimag, and 5,000.0 thousand MNT to Local Health Authority of Songinokhairkhan district. The adjustments were done respectively according to clarification.
- “Mon Polimet” LLC donated 4,000.0 thousand MNT to #03 branch of reserved object of State Emergency Agency and “Petro Matad” LLC donated 750.0 thousand MNT to PAM and 5343.2 thousand MNT to STU-Geology Petroleum Agency for office repairs. The adjustments were done respectively according to clarification.

## 9.2 Donation and assistance to Aimag and capital city

Section		Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
To aimags and capital city	Monetary donation & assistance	(1,471,034.1)	1,766,211.7	295,377.6	(200.0)
	Non-cash donation & assistance	2,410,992.5	121,191.2	2,532,183.7	-
	Total	939,958.5	1,887,402.9	2,827,561.3	(200.0)

The adjustments to the initial differences for the Donation and assistance to Aimag and capital city are as follows:

- Governor’s offices of the following aimags have not reported the amount of donation and assistance in their reports. Zavkhan, Dornod, Gobi-Altai, Sukhbaatar, Baynkhongor, Dundgobi, Dornogobi, Uvurkhangai, Bulgan, Selenge and Khentii.
- We sent official letters to the above mentioned Governor’s offices of aimags and received related information and made adjustments respectively.
- The Government did not reconcile the donation from “Boroo Gold” LLC given to the Governor’s office of Selenge aimag. However, we sent an official letter to the Governor’s office of Selenge aimag based on detailed information provided by the company during the reconciliation. The adjustment was done according to related responses received from the entity.
- We sent official letters to related entities based on the companies information stating the following payments: 50,000.0 thousand MNT from “Altain Khuder” LLC donated to Governor’s office of Gobi-Altai aimag for the 70<sup>th</sup> anniversary; 25,000.0 thousand MNT donated to the Governor’s office of Gobi-Altai aimag; 16,000.0 thousand MNT from “Andiin Ilch” LLC donated to the development fund of Sukhbaatar aimag; 50,000.0 thousand MNT from “Bayn-Erch” LLC donated to the development fund of Sukhbaatar aimag; 20,000.0 thousand MNT from “Bud-Invest” LLC donated to the Governor’s office of Gobi-Altai aimag; 5,000.0 thousand MNT donated to the Governor’s office of Tuv aimag development fund of Sukhbaatar aimag and, 25,000.0 thousand MNT from “Bayn Airag Exploration” LLC donated to the Governor’s office of Zavkhan aimag for building “White Supa”. The adjustments were done respectively according to clarification.
- We sent official letters to related entities based on companies information stating the following payments: 3,000.0 thousand MNT from “Iltgold” LLC donated to the Land Department of Tuv aimag for office repairs; 15,000.0 thousand MNT donated to the Police Department of Tuv aimag for the creation of the aimag; 5,000.0 thousand MNT from “Mongol-Alt” LLC donated to the Governor’s office of Darkhan-Uul aimag for the 50<sup>th</sup> anniversary; 4,000.0 thousand MNT from “Mondulaan Trade” LLC donated to the Police Department of Tuv aimag for automatic remote and electrical equipment for a heated a 336-

square meter greenhouse and for, 180 and 120-square meter greenhouses with vent holes. The adjustments were done respectively according to received related information.

- We sent official letters to the Governor's offices of the aimags according to detailed information provided from "Gobi Coal and Energy" LLC stating that the company donated to the Governor's offices of Gobi-Altai and Baynkhongor aimags and made adjustments based on the material in the reply
- We sent an official letter to the Governor's office of Dornogobi aimag based on detailed information provided by "Cojigovi" LLC, and received related information and made adjustments. The donation to scholars to support artistically talented youth of Dornogobi aimag had to be recorded in the "Voluntary information" section of EITI report.
- We sent official letters to the Governor's offices of Umnugobi and Dornod aimags based on detailed information provided by "Mongoliin Alt MAK" LLC, and received related information and made adjustments. We adjusted by deducting because the company included donations to households who lost their properties in fire damage in its initial reporting. This donation has no connection to the financial flow section of EITI report and has thus been included in the section titled "Voluntary information".
- We sent an official letter to the Governor's office of Uvs aimag according to detailed information provided by "Mongolrustsvetmet" LLC stating that the company donated to the Governor's office of Uvs aimag for the modernization Tsedenbal.U square. We received related information and made adjustments.
- "Olon Ovoot Gold" LLC did not submit a report to the EITI Secretariat, however, we sent an official letter to the Governor's office of Umnugobi aimag based on the company information during the reconciliation, received related information and made adjustment.
- The Government documented 9,700.0 thousand MNT from "Petro China Dachin Tamsag" LLC in its initial report donated to the Governor's office of Dornod aimag in order to prevent against A (H1N1) influenza infection. The Government did not report the donation to the Governor's office of Dornod aimag in relation to difficult winter conditions and donations to the Governor's office of Sukhbaatar aimag in order to prevent A (H1N1) influenza infection. Official letters were sent to the Governor's offices of the aimags during the reconciliation, received related information and made adjustments.
- "Energy Resource" LLC and the Government reported a donation type incorrectly in their initial reports.
- We sent official letters to the Governor's offices of Uvurkhangaï, Bulgan, Uvs, Khuvsgul and Orkhon aimags based on detailed information provided by "Erdenet Mining Corporation" LLC, received related information and made adjustments.

### 9.3 Donation and assistance to Soums and districts

Section		Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
To soums and districts	Monetary donation & assistance	26,369.5	137,750.9	166,770.5	(2,650.2)
	Non-cash donation & assistance	(1,328,158.5)	1,001,788.6	(326,369.9)	-
	Total	<b>(1,301,789.0)</b>	<b>1,139,539.4</b>	<b>(159,599.4)</b>	<b>(2,650.2)</b>

The adjustments to the initial differences for the donation and assistance to Soums and districts are as follows:

- We sent official letters to related Governor's offices of soums of aimags based on the companies' information stating donations in the following aimags: 30,000.0 thousand MNT donation from "Agit Khangai" LLC to development fund of Uyanga soum of Uvurkhangaï aimag; small tractor of 27,000.0 thousand MNT from "Andiin Ilch" LLC to Erdenetsagaan soum of Sukhbaatar aimag; 200,000.0 thousand MNT from "AUM" LLC to Uyanga soum of Uvurkhangaï aimag; 35,357.0 thousand MNT from "Bayn Airag Explora-



tion” LLC to the citizens of Durvuljin soum of Zavkhan aimag for medical examinations; 26,077.0 thousand MNT to the secondary school of Durvuljin soum of Zavkhan aimag for establishment of a “Training development centre”; 70,540.7 thousand MNT to Durvuljin soum of Zavkhan aimag for the construction baths and hair-dressing salons; 10,051.8 thousand MNT for the provision of livestock to herders of Durvuljin soum of Zavkhan aimag difficult winter conditions in the “Together for the development” campaign; 5,000.0 thousand MNT from “Bud-Invest” LLC to Zaamar soum of Tuv aimag; 5,000.0 thousand MNT from “Bulgsangangat” LLC to Zaamar soum of Tuv aimag; 15,000.0 thousand MNT from “Gatsuurt” LLC to the Governor’s office of Mandal soum of Selenge aimag; 20,847.4 thousand MNT from “Datsan Trade” LLC for modernization of fields in Tarialan soum of Uvs aimag (purchased materials and made by workers); 20,000.0 thousand MNT from “Jamp-Alt” LLC to Jargalan soum of Baynkhongor aimag according to the investment agreement and, 8,000.0 thousand MNT to Shiveegobi soum of Gobisumber aimag. The adjustments were done according to related responses received from the entities.

- We sent official letters to related the Governor’s offices of the soums of the aimags based on the companies information stating that 35,000.0 thousand MNT donation from “Zon Hen U Tian” LLC for building cultural center of Bayn bag of Khanbogd soum, Umnugobi aimag, UAZ-469 automobile of 18,000.0 thousand MNT from “Iltgold” LLC donated to medical sector of Zaamar soum of Tuv aimag, 10,000.0 thousand MNT donated to the Governor’s office of Zaamar soum for construction baths building, 5,000.0 thousand MNT donated to “Golden Zaamar” fund of Zaamar soum, 5,000.0 thousand MNT donated to the Governor’s office of Baynchandmani soum for repair cafeteria of employees, 30,000.0 thousand MNT donated to education sector of Baynchandmani soum, 10,000.0 thousand MNT from “Mon Polimet” LLC donated to “Golden Zaamar” fund, water hole of 26,500.0 thousand MNT from “Mondulaan Trade” LLC for herders of Zaamar soum of Tuv aimag, 7,000.0 thousand MNT from “Ododgold” LLC donated the Governor’s office of Bumbugur soum of Baynkhongor aimag, 5,000.0 thousand MNT donated to Representative meeting, 24,000.0 thousand MNT donated to the Governor’s office of Buutsagaan soum, 30,000.0 thousand MNT from “ONTRE” LLC donated to economic fund of Khanbogd soum, 30,000.0 thousand MNT donated to provision with livestock those herders fund of Bayn-Ovoo soum, 8,039.8 thousand MNT from “Petro Matad” LLC donated to herders of Matad soum of Dornod aimag, 10,009.0 thousand MNT from “Uyangan” LLC donated to the Governor’s office of Zaamar soum of Tuv aimag and garbage vehicle of 13,900.0 thousand MNT donated to soum development fund. The adjustments were done according to related responses received from the entities.
- The Government reported non cash donation from “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) donated to the Governor’s offices of Manlai soum, Khanbogd soum and Bayn-Ovoo soum of Umnugobi aimag in monetary donation section in its initial reporting. The adjustments were done respectively.
- “Bold Tumor Eruu Gol” LLC reported by million MNT not thousand MNT in the report to EITI Secretariat. Thus, we have adjusted based on information received from the Governor’s offices of Eruu soum and Shaamar soum of Selenge aimag.
- We sent official letters to the Governor’s offices of Bayngol soum, Mandal soum and Eruu soum of Selenge aimag based on detailed information provided from “Boroo Gold” LLC and made adjustments according to related information from the soums.
- We have adjusted donation and assistance from “Gobi Coal and Energy” LLC donated to the Governor’s offices of Chandmani soum, Biger soum, Erdene soum and Khaliun soum of Gobi-Altai aimag, Bayn-Undur soum, Shinejinst soum, Bayngobi soum and Buutsagaan soum of Baynkhongor aimag according to information received from the Governor’s offices of the soums.
- We have adjusted donation and assistance from “Dun Yuan” LLC donated to the Governor’s office of Nomgon soum of Umnugobi aimag based on information received from the Governor’s office of the soum.
- We have adjusted donation and assistance from “Ikh Mongol Mining” LLC according to information received from the Governor’s offices of Mandal-Ovoo soum and Nomgon soum of Umnugobi aimag, Uvs aimag, Khentii aimag, Dornogobi aimag, Dundgobi aimag, Tsagaannuur soum of Selenge aimag and Bumbugur soum of Baynkhongor aimag during the reconciliation.
- We sent an official letter to the Governor’s office of the soum according to detailed information from “Cojigovi” LLC stating that the company has donated ambulance car to “Khun” hospital of Ulaanbadrakh soum of Dornogobi aimag, received related information and made adjustment.
- We sent official letters to the Governor’s offices of the soums according to detailed information from “Mongoliin Alt MAK” LLC stating that the company has donated to the Governor’s office of Mandakh



soum of Dornogobi aimag, the Governor's office of Durvuljin soum of Zavkhan aimag and the Governor's office of Erdene soum of Gobi-Altai aimag, received related information and made adjustments.

- We sent official letters to the Governor's offices of the soums according to detailed information from "Mongolrustsvetmet" LLC informing that the company has donated to the Governor's office of Darkhan soum of Khentii aimag, the Governor's offices of Urgun soum and Airag soum of Dornogobi aimag, the Governor's office of Baynjargalan soum of Dundgobi aimag, the Governor's office of Naranbulag soum of Uvs aimag and the Governor's office of Erdenetsogt soum of Baynkhongor aimag, received related information and made adjustments.
- We sent official letters to the Governor's offices of Matad soum and Erdenetsagaan soum of Dornod aimag based on information provided from "Petro China Dachin Tamsag" LLC during the reconciliation, received related information and made adjustments.
- Donation from "Centerragold Mongolia" LLC was adjusted based on information provided from the Governor's office of Bayn-Uul soum of Dornod aimag, the Governor's office of Khuder soum of Selenge aimag, the Governor's offices of Munkhhaan soum and Tuvshinshiree soum of Sukhbaatar aimag during the reconciliation.
- We sent official letters to the Governor's office of Baynjargalan soum of Tuv aimag, the Governor's offices of Sumber soum and Bayntal soum of Gobisumber aimag and the Governor's office of Delgerkhaan soum of Khentii aimag based on "Sheiman" LLC information, received related information and made adjustments.

#### 9.4 Donation and assistance to other organizations

Section		Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
To other organizations	Monetary donation & assistance	(1,218,294.7)	450,584.2	(767,710.5)	-
	Non-cash donation & assistance	(2,195,330.4)	139,764.0	(2,055,566.5)	-
	Total	<b>(3,413,625.1)</b>	<b>590,348.1</b>	<b>(2,823,277.0)</b>	-

The adjustments to the initial differences for the Donation and assistance to other organizations are as follows:

The Government did not report the amount of donation and assistance in its initial reporting, however, we inquired to related entities based on detailed information provided from the companies during the reconciliation, received related information and made adjustments.

- We sent official letters to related entities according to the companies information stating that equipment of 4,344.0 thousand MNT from "Golden Cross" LLC donated to hospital of Uvs aimag, 5,000.0 thousand MNT from "Gobigeo" LLC donated to OTR of Gobisumber aimag for 50th anniversary, ambulance car of 9,000.0 thousand MNT from "Gunbileg Trade" LLC donated to hospital of Bornuur soum of Tuv aimag, motorcycle of 1,000.0 thousand MNT from "Iltgold" LLC donated to Police department of Zaamar soum, water hole of 26,500.0 thousand MNT from "Mondulaan Trade" LLC donated to herders of Zaamar soum of Tuv aimag and 7,000.0 thousand MNT from "Ododgold" LLC for school's 70th anniversary of Bumbugur soum of Baynkhongor aimag to modernize teacher development center, received related information and made adjustments.
- We have adjusted donation from "Bold Tumor Eruu Gol" LLC based on information provided from "Khun" hospital of Selenge aimag and Emergency department.
- We sent official letters to hospital of Selenge aimag, Police department of Khuder soum and customs office of Zamiin-Uud based on detailed information provided from "Boroo Gold" LLC, received related information and made adjustments.

- We sent official letters to OTR of Dornogobi aimag Attorney general and Local PIA of Zamiin-Uud based on information provided from "Donsheng Petroleum" LLC, received related information and made adjustments.
- We sent to OTR of Dornod aimag, Police department and Electricity network based on information provided from "Petro China Dachin Tamsag" LLC during the reconciliation, received related information and made adjustment.
- We sent official letters to SPIA of Umnugobi aimag, Prosecutor's office and kindergarten of Gurvantes soum based on information from "Southgobi Sands" LLC during the reconciliation, received related information and made adjustment.
- We enquired to Police department of Uvs aimag according to detailed information provided from "Khar Tarvagatai" LLC stating that donated to Police, received related information and made adjustment.
- We sent official letters to Public health authority of Sukhbaatar aimag, Emergency department, Police department, Prosecutor's office and OTR based on "Tsairt Mineral" LLC information, received related information and made adjustment.
- We sent an official letter the entity according to information stating that "Erdenet Mining Corporation" LLC has donated equipment to hospital of Orkhon aimag, received related information and made adjustment.

## II. EITI Report at soum level

### a. Khanbogd soum

#### 1. Taxes and fees

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	1,574,337.8	-	1,574,337.8	-
1.2	Gun tax	-	-	-	-
1.3	State stamp fee	-	-	-	-
1.4	Charge for permission to use natural resources	-	-	-	-
1.5	Land fee	248,405.2	-	248,405.2	-
1.6	Fee for use of mineral resources of wide spread	-	-	-	-
1.7	Water use fee	1,791.5	-	1,791.5	-
1.8	25% of fee for use of mineral resources	(315,025.1)	-	(315,025.1)	-
1.9	10% of fee for use of mineral resources and additional payment	-	-	-	-
	<b>Total</b>	<b>1,509,509.4</b>	<b>-</b>	<b>1,509,509.4</b>	<b>-</b>

#### 1.1 Personal income tax

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	1,574,337.8	-	1,574,337.8	-

**The adjustments to the initial differences for Personal income tax are as follows:**

- Although “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) did not report the tax in its initial reporting, the company has provided with detailed information during the reconciliation. Thus, we have adjusted by adding to the company side.

**1.5 Land fee**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.5	Land fee	248,405.2	-	248,405.2	-

**The adjustments to the initial differences for the Land fee are as follows:**

- Although “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) did not report the tax in its initial reporting, the company has provided with detailed information during the reconciliation. Thus, we have adjusted by adding to the company side.

**1.7 Water use fee**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.7	Water use fee	1,791.5	-	1,791.5	-

**The adjustments to the initial differences for the Water use fee are as follows:**

- “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) did not report the payment paid on December 10 in its initial reporting; however, we have adjusted based on detailed information received from both sides during the reconciliation.

**1.8 Fee for use of Mineral resources**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.8	25% of fee for use of Mineral resources	(315,025.1)	-	(315,025.1)	-

**The adjustments to the initial differences for the Fee for use of Mineral resources are as follows:**

- “ONTRE” LLC reported by accrual basis not monetary basis in its initial reporting and the company reported the amount which has to be recorded in 10% of fee for exploitation of mineral resources section incorrectly.

**2. Non-tax income**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
2.1	Dividend of shares for local property	-	-	-	-
2.2	Local (soums') property use fee and	670,011.6	(815,181.6)	(145,170.0)	-
2.3	Other income transfer to Soum's	(245,750.0)	-	(245,750.0)	-
	<b>Нийт</b>	<b>424,261.6</b>	<b>(815,181.6)</b>	<b>(390,920.0)</b>	<b>-</b>

**2.2 Interest and penalty income**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
2.2	Local (soums') property use fee and sales income and interest and penalty income	670,011.6	(815,181.6)	(145,170.0)	-

The adjustments to the initial differences for the Interest and penalty income are as follows:

- "Ivanhoe Mines Mongolia Inc" LLC /Oyu tolgoi/ reported as doubled fee for recruiting foreign experts and workers in its initial reporting. Also, the company reported MNT183,381.6 thousand by adding in 3.7 row of this report. During the reconciliation, we enquired again to local administration and the company and received detailed information. Therefore, we have adjusted by deducting from both sides because both sides confirmed that the amount was reported as doubled.

**2.3 Other income**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
2.3	Other income transfer to Soum's budget according to related laws and rules	(245,750.0)	-	(245,750.0)	-

The adjustments to the initial differences for the Other income are as follows:

- "Ivanhoe Mines Mongolia Inc" LLC (Oyu Tolgoi) reported including land fee in the amount of this revenue in its initial reporting, thus, we have adjusted in 1.5 row land fee section. Tax on vehicle and self-moving mechanism of 10,678.8 thousand MNT and real estate tax of 77,048.2 thousand MNT were reported in other revenue section.

**3. Donation, assistance and expenses**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.1	Donation and assistance transferred to Soum's development fund	(39,280.0)	9,280.0	(30,000.0)	-
3.2	Monetary donation and assistance from companies to soum's administrative body	3,263.0	-	3,263.0	-
3.3	Non cash donation and assistance from companies to soum's administrative body	30,000.0	17,544.6	47,544.6	-
3.4	Monetary donations to local people	-	(1,100.0)	(1,100.0)	-
3.5	Non cash assistance to local people	-	-	-	-
3.6	Other volunteer payments to Soum's administrative body	(5,263.1)	2,000.0	(3,263.1)	-
3.7	Labor force payment as stated in Article #43 of the Minerals Law of Mongolia	-	183,381.2	183,381.2-	-
3.8	Environmental rehabilitation deposit transferred by exploration license holder	-	-	-	-
	<b>Total</b>	<b>(11,280.1)</b>	<b>211,106.2</b>	<b>199,826.1</b>	<b>-</b>

**3.1 Donation and assistance transferred to Soum's development fund**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.1	Donation and assistance transferred to Soum's development fund	(39,280.0)	9,280.0	(30,000.0)	-

The adjustments to the initial differences for the Donation and assistance transferred to Soum's development fund are as follows:

The team of specialists working on the reconciliation report worked extensively with officials in both the Governors' offices, and in the process monitored the amount and expenditure of donations made by companies, which are located and operate in the mining territories, to the development of the related regions or other entities. Moreover, the team also rated non-cash donations in their levels of the quality of support, the visual appearance and usage compatibility. Preliminary documentations have been duly copied, and some of donations have been photographed in situ as proof.

- "Ivanhoe Mines Mongolia Ink" LLC (Oyu Tolgoi) sold 400 albums, which were donated directly to the Development Fund of the Soum. Whereas the company has reported this sum in the section under Development Fund of Soum, The local Governor's Office did not report it.
- "ONTRE" LLC stated an incorrect donation type in its initial reporting. However, we adjusted it in the non-cash assistance donated to soum administration section by deducting this donation type.

**3.2 Monetary donation and assistance from companies to the soum's administrative body**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.2	Monetary donation and assistance from companies to the soum's administrative body	3,263.0	-	3,263.0	-

**The adjustments to the initial differences for the Monetary donation and assistance from companies to the soum's administrative body are as follows:**

- “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) did not report this in its initial reporting. The team of specialists working on the reconciliation report worked extensively with local officials, and monitored the amount and expenditure of donations made by the company and copied preliminary documentation. This donation was used to properly protect cultural heritage, the labelling of memorable places and also to conduct worshipful ceremonies in sacred places such as Khairkan, Nomgon and Gavil Ovoo.

### 3.3 Non cash donation and assistance from companies to the soum's administrative body

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.3	Non cash donation and assistance from companies to the soum's administrative body	30,000.0	17,544.6	47,544.6	-

**The adjustments to the initial differences for the Non-cash donation and assistance from companies to the soum's administrative body are as follows:**

- “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) and Local Governors offices understated the diesel fuel that was given to diesel gas stations in their initial reports. We adjusted by adding, based on information provided from both parties during reconciliation.
- “ONTRE” LLC reported donations in its initial report, which constituted financial aid to renovate the floors of the Soum's Public school and to furnish and equip the “Khun” General Hospital. It was recorded in the row entitled “donation to the Development Fund of the Soum”. We adjusted by adding in to the row entitled, “Non cash assistance donated to local administration”.

### 3.4 Monetary donation to the local people

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.4	Monetary donation to the local people	-	(1,100.0)	(1,100.0)	-

**The adjustments to the initial differences for the Monetary donation to the local people are as follows:**

- “Ivanhoe Mines Mongolia Ink” LLC (Oyu Tolgoi) and the local Governor's office in their initial reports reported, compensation made to the owner for loss of his camel in ditches that were created by the company. We adjusted by deducting from both sides because this payment was compensation not donation.

### 3.6 Other volunteer payments to Soum's administrative body

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.6	Other volunteer payments to Soum's administrative body	(5,263.1)	2,000.0	(3,263.1)	-

The adjustments to the initial differences for the Other volunteer payments to Soum's administrative body are as follows:

- We adjusted by deducting since "Ivanhoe Mines Mongolia Inc" LLC (Oyu Tolgoi) in its initial reporting recorded the amount in the "monetary assistance donated to government entities section", instead of the "donation and assistance section". The local office also did not report a donation, which was financial assistance for seminars and meetings. We adjusted the donation by adding, based on documents and information.

### 3.7 Fee for recruiting foreign experts and workers

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.7	Labor force payment as stated in Article #43 of the Minerals Law of Mongolia	-	183,381.2	183,381.2-	-

The adjustments to the initial net differences for this item are as follows:

Local administration and the company reported as doubled MNT815,181.6 thousand in the fee for utilization of local property and sales income and penalty section in their initial reports. Also, the "Ivanhoe Mines Mongolia Inc" LLC /Oyu tolgoi/ understated by MNT38,211.6 thousand. Local administration understated fee for recruiting foreign experts and workers by MNT183,381.6 thousand, thus, we have adjusted by adding.

## 6. Tsogttsetsii soum

### 1. Taxes and fees

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	(2,886.4)	-	(2,886.4)	-
1.2	Gun tax	-	-	-	-
1.3	State stamp fee	-	-	-	-
1.4	Charge for permission to use natural resources	-	-	-	-
1.5	Land fee	116,402.5	-	116,402.5	-
1.6	Fee for use of widespread mineral resources	-	-	-	-
1.7	Water use fee	(11,871.9)	-	(11,871.9)	-
1.8	25% of fee for use of Mineral resources	(5,129.4)	-	(5,129.4)	-
1.9	10% of fee for use of Mineral resources	171,765.1	-	171,765.1	-
	<b>Total</b>	<b>268,279.9</b>	<b>-</b>	<b>268,279.9</b>	<b>-</b>

#### 1.1 Personal income tax

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	(2,886.4)	-	(2,886.4)	-

The adjustments to the initial differences for the Personal income tax are as follows:

- "Energy Resource" LLC report included total payment. We adjusted by deducting based on detailed information provided by both sides during the reconciliation.

#### 1.5 Land fee

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.5	Land fee	116,402.5	-	116,402.5	-

**The adjustments to the initial differences for the Land fee are as follows:**

- Although “Energy Resource” LLC did not report in its initial reporting, we adjusted according to detailed information provided by the company during reconciliation.

**1.7 Water use fee**

#	Section	Initial Differences (net)	Adjustments made		Unresolved Differences (net)
			Government entities	Companies	
1.7	Water use fee	(11,871.9)	-	(11,871.9)	-

**The adjustments to the initial differences for the Water use fee are as follows:**

- “Energy Resource” LLC understated in its initial reporting, however, the amount was confirmed by detailed information provided from both sides during the reconciliation. Thus, the adjustment was done.

**1.8 25% of fee for use of mineral resources**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.8	25% of fee for use of mineral resources	(5,129.4)	-	(5,129.4)	-

**The adjustments to the initial differences for the 25% of fee for use of mineral resources are as follows:**

- “Energy resources” LLC accidentally reported incorrectly in its initial report. Therefore we made adjustments based on detailed information provided by both sides.

**1.9 10% of fee for use of mineral resources and additional payment**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
1.9	10% of fee for use of mineral resources and additional payment	171,765.1	-	171,765.1	-

**The adjustments to the initial differences for the 10% of fee for use of mineral resources and additional payment are as follows:**

- “Energy resources” LLC understated in its initial report. Therefore a respective adjustment was made based on detailed information provided by two sides.

**3. Donation, assistance and expenses**

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.1	Donation and assistance transferred to Soum’s development fund	14,194.5	(9,940.0)	4,254.5	-
3.2	Monetary donation and assistance from companies to the soum’s administrative body	(28,254.5)	3,500.0	(24,754.5)	-
3.3	Non cash donation and assistance from companies to the soum’s administrative body	413,437.9	(202,798.0)	210,639.9	-



3.4	Monetary donation to the local people	(29,460.6)	-	(29,460.6)	-
3.5	Non cash assistance to local people	(368,496.3)	4,000.0	(364,496.3)	-
3.6	Other volunteer payments to Soum's administrative body	-	200,000.0	200,000.0	-
3.7	Labor force payment as stated in Article #43 of the Minerals Law of Mongolia	-	-	-	-
3.8	Environmental rehabilitation deposit transferred by exploration license holder	520.0	(520.0)	-	-
	<b>Total</b>	<b>1,941.0</b>	<b>(5,758.0)</b>	<b>(3,817.0)</b>	<b>-</b>

### 3.1 Donation and assistance transferred to Soum's development fund

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.1	Donation and assistance transferred to Soum's development fund	14,194.5	(9,940.0)	4,254.5	-

The adjustments to the initial differences for the Donation and assistance transferred to Soum's development fund are as follows:

- Local state fund incorrectly reported 4,970.0 thousand MNT donated from "Tavan Tolgoi" JSC and from "Energy Resource" LLC in its initial reporting. "Energy Resource" LLC reported a naadam donation of 4,254.5 thousand MNT in another section in its initial reporting.

### 3.2 Monetary donation and assistance from companies to the soum's administrative body

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.2	Monetary donation and assistance from companies to the soum's administrative body	(28,254.5)	3,500.0	(24,754.5)	-

The adjustments to the initial differences for the Monetary donation and assistance from companies to the soum's administrative body are as follows:

- "Energy Resource" LLC reported the donation type incorrectly in its initial reporting. We adjusted by deducting from the company side.
- In its initial reporting, local Governor's office did not report the donation and assistance from "Tavan Tolgoi" JSC for conducting worshipful ceremonies in sacred places. We adjusted by adding to the local side based on detailed information obtained during the reconciliation.

### 3.3 Non cash donation and assistance from companies to the soum's administrative body

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.3	Non cash donation and assistance from companies to the soum's administrative body	413,437.9	(202,798.0)	210,639.9	-

The adjustments to the initial differences for the Non cash donation and assistance from companies to the soum's administrative body are as follows:

- Local Governor's office incorrectly reported the classification of donation from "Energy Resource" LLC in its initial reporting. We adjusted by deducting from this donated amount and recorded it in the row entitled, "Other voluntary payments paid to local administration". In addition, the company incorrectly reported classification of the donation. We adjusted by deducting from non-cash assistance donated to public of the soum and added to this donation section. The donation was given to the Governor's office, school and hospital.

### 3.4 Monetary donation to the local people

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.4	Monetary donation to the local people	(29,460.6)	-	(29,460.6)	-

The adjustments to the initial differences for the Monetary donation to the local people are as follows:

- "Energy resources" LLC incorrectly reported the classification of donation in its initial reporting. During reconciliation, respective adjustments were made based on detailed information from both sides.

### 3.5 Non cash assistance to local people

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.5	Non cash assistance to local people	(368,496.3)	4,000.0	(364,496.3)	-

The adjustments to the initial differences for the Non-cash assistance to local people are as follows:

- Local Governor's office and "Tavan Tolgoi" JSC incorrectly reported the classification of donation in their initial report. We adjusted by adding to both sides based on detailed information provided during reconciliation. The donation was given to the Red Cross Foundation to fund their educative programs.
- "Energy Resource" LLC incorrectly reported classification of donation in its initial reporting. We adjusted by deducting.

### 3.6 Other volunteer payments to Soum's administrative body

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.6	Other volunteer payments to Soum's administrative body	-	200,000.0	200,000.0	-

The adjustments to the initial differences for the Other volunteer payments to Soum's administrative body are as follows:

Local Governor's office and "Energy Resource" LLC incorrectly reported classification of donation in their initial reports. We adjusted based on detailed information provided from both sides during reconciliation. The

donation mentioned previously, was to flatten the garbage disposal landfill and to restore the natural biological environment.

### 3.7 Environmental rehabilitation deposit transferred by exploration license holder

#	Section	Initial Differences (net) MNT 000	Adjustments made		Unresolved Differences (net) MNT 000
			Government entities MNT 000	Companies MNT 000	
3.8	Environmental rehabilitation deposit transferred by exploration license holder	520.0	(520.0)	-	-

**The adjustments to the initial differences for the Environmental rehabilitation deposit transferred by exploration license holder are as follows:**

We made adjustments by deducting since the local Governor's office reported payment from Collaborative Executing company in its initial reporting.

# Appendix B – Government receipt (by aggregated financial flows)

#	Company name	Registra- tion number	MTA										FET	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for for- estry use and fire wood	Fee for use of mineral resources of wide spread	Customs tax	Excise tax (if imported gasoline and diesel)
1	Agit Khangai LLC	2597977	17,259.0		10,693.0	50,007.0			1,570.0	10,000.0				
2	Agm Mining LLC	5176727	11,436.0		-			595.2	144.2	882.0				
3	Adamas Mining LLC	2672146	34,807.0					69.0						
4	Adamas Mounty LLC	2672146	13,083.0	111,956.0										
5	Adil Och LLC	2707969	252.0	46,091.0	67,956.0			24.0	688.0	150.0			21,949.0	
6	Aduunchuluun LLC	2044239	40,298.0	235,133.0	78,815.5		2,611.5	2,793.0	8,995.0				11,031.0	
7	Asia Gold Mongolia LLC	2678179	173,884.7					183.0						
8	Ivanhoe Mines Mongolia Inc LLC	2657457	813,039.0	19,858,404.0			84,359.0	16,794.0	333,659.5	13,701.0		226,438.0	9,206,973.0	9,001.0
9	Altain Khuder LLC	5056721	10.0	1,263,879.0	1,032,000.0		1,570.0	13,311.0	5,167.2	1,432.2		36,099.7	601,847.0	
10	Altan Dornod Mongol LLC	2112868			480.0		10,039.0	17,111.4						
11	Amin Tsetseg LLC	4184165	3,378.0	5.0	107,500.0			240.0	432.0					
12	Andiin Ilch LLC	5051118	305.6	3,906.2	106,326.2		387.0	2,038.0	800.0	150.0				
13	Andiin Temuulel LLC	5205581	1,300.0		19,873.7	85,614.2		339.0	1,000.0	6,500.0				
14	Ankhai International LLC	2863847	640,964.0	14,253.0	494,996.0			1,532.3	4,832.0	2,000.0			5,974.0	
15	AUM LLC	5056721	28,408.0	995.0	604,370.0	2,637,477.0		830.0	8,554.0	31,000.0			474.0	
16	AFC Tavt LLC	5170966		13,088.0	7,374.0	27,106.0		699.0	318.0	7,169.0			6,232.0	
17	Baganuur JSC	2008572	-	1,859,401.0	1,542,277.0		43,787.0	5,100.0	253,600.0	91,125.0			75,905.0	
18	Bagatayn LLC	2099551		13,113.0	5,157.0	21,541.0			3,000.0	4,300.0			6,244.0	
19	Bayn Airag Exploration LLC	2708701	56,709.0	28,260.0						3,084.6				
20	Bayn Erch LLC	5023998	80,800.0	17,966.0	131,166.0		12,168.0	1,008.0	461.0	4,627.0		1,700.0	8,555.0	
21	Buurgent LLC	2855119	34,400.0	1,482.0	84,624.0	373,440.0	1,958.0	411.0	1,396.0	12,502.0		3,500.0	706.0	
22	Bold Tumur Yruu Gol LLC	2019205	6,138,906.0	12,081,738.5	8,827,571.0		3,146.9	10,731.0	17,161.6	1,200.0		42,000.0	5,753,209.0	
23	Boroo Gold LLC	2094533	28,248,926.0	1,473,721.0	9,794,443.7	849,063.0	238,468.0	5,710.0	77,743.8	370,367.0		463,498.0	4,944.0	
24	Brave Heart Resources LLC	2878992	-						9,760.0					
25	Bud-Invest LLC	2100754	500.0	9,706.0	1,149.4	4,688.0		195.5	3,024.0	3,641.0			4,622.0	
26	Bulgan Gangat LLC	5091462			96,376.0	397,396.0		1,074.0	2,960.0	2,485.0				
27	Bumbat LLC	5193443		5,000.0	44,075.0		18,522.0			1,784.0				
28	Bumbat Resources LLC	2075652	1,225.0											
29	Berkh Resources LLC	2019205	10.0						100.0					
30	Berkh-Uul LLC	2643928	4,605.0	32,680.0	13,921.5	25,881.0	7,719.0	1,103.0	376.0	1,693.8				
31	Beren Group LLC	2063182		34,010.0	22,500.0		845.0	2,585.0					16,195.0	
32	Beren Mining LLC	2886219	20.0		22,710.0		8,582.0	1,286.0	1,720.0	6,739.0				
33	Western Prospector Mongolia LLC	2834812	-					135.0						
34	Garrison Asia LLC	5122392		26,396.0				214.0	2,000.0	1,180.0			12,570.0	
35	Gatsuurt LLC	2054701	96,792.0	498,090.0	98,934.8	471,543.0	36,919.0	12,595.0	35,209.2	26,818.5	-	1,302.4	239,495.0	22,146.0
36	Geosan LLC	2070251	4,366.0	247,673.0			3,996.5	364.0	812.8					
37	Geo-Erel LLC	2046342	500.0	364.0	5,437.0	24,482.0		127.0	1,692.0	5,400.0				
38	Gun Bileg Trade LLC	2765853	208,754.0					153.0						
39	Gobi Coal and Energy LLC	2862468	7,500.0		3,402.0			1,929.0	8,590.3	6.0				
40	Gobi Energy Partners LLC	5301467						222.0						
41	Govieks Mongolia LLC	5227127	106,173.0	223,300.0				932.3						
42	Gobigeo LLC	2004976	19,307.0	10,033.0			5,303.4	824.8	373.9	2,916.0				
43	Golden Cross LLC	5200881												
44	Golden Pogada LLC	5111625						115.0	19,200.0	500.0				
45	Gurvan Tukhum LLC	2086166	11,815.0		66,521.0	264,248.0	398.0	1,054.0	8,280.3	11,953.0				
46	Datsan Trade LLC	2061848	37,339.0		74,450.0	306,063.0	1,641.0	1,884.0	5,152.2	5,121.8				
47	DQE International Mongol LLC	5048362	23.0					103.4						
48	Dong Shen Petroleum LLC	2766337	6,166.0	97,091.0	-	-	-	4,194.0	-	4,545.0	-	-	45,816.0	152,896.0
49	Dun Yuan LLC	2724146		12,695.4				654.0	1,206.0	530.0		495.0	48,312.7	
50	Dun-Erdene LLC	2010933	2,434.0		19,318.0	86,762.0	349.0	256.0	3,238.0	7,187.0				

## Appendix B – Government receipt (by aggregated financial flows) (continued)

#	Company name	MCO		MRAM		GDSI	PAM							
		Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Payment (USD) transferred from company instead of product to Government in relation to PSA	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/
1	Agit Khangai LLC			36,054.0		9,005.0								
2	Agm Mining LLC			205,615.0		50,488.0								
3	Adamas Mining LLC			197,274.2		16,077.0								
4	Adamas Mounly LLC			146,182.0		29,680.0								
5	Adil Och LLC		6,722.7	845.2		32,249.0								
6	Aduunchuluun LLC		104.0			139,562.0								
7	Asia Gold Mongolia LLC			237,827.0		50,787.0								
8	Ivanhoe Mines Mongolia Inc LLC		44,465.0	272,257.0		3,327,735.6								
9	Altain Khuder LLC		239,351.0	22,751.0		852,977.0								
10	Altan Dornod Mongol LLC			273,928.0		2,976.0								
11	Amin Tsetseg LLC			1,164.8		4,469.0								
12	Andiin Ilch LLC			236.0	13,899.0									
13	Andiin Temuuel LLC			9,355.6		5,319.0								
14	Ankhai International LLC		105,681.0	6,575.5		106,859.0								
15	AUM LLC		46.0	24,311.0		93,283.0								
16	AFC Tavt LLC		49.0	40,527.0		63,237.0								
17	Baganuur JSC		196.9	53,297.0		2,287,925.0								
18	Bagatayn LLC		14.0	1,822.0										
19	Bayn Airag Exploration LLC			141,978.0		36,019.6								
20	Bayn Erch LLC		568.6	8,348.7	31,100.0	99,965.8								
21	Buurgent LLC		10.0	4,964.0		8,087.4								
22	Bold Tumur Yruu Gol LLC		1,327,384.5	28,391.0		532,076.0								
23	Boroo Gold LLC		6,895.6	207,617.0		3,602,249.7								
24	Brave Heart Resources LLC			110,101.5										
25	Bud-Invest LLC		14.0	3,796.5		19,449.0								
26	Bulgan Gangat LLC			4,039.5		49,092.0								
27	Bumbat LLC			21,928.0		56,329.0								
28	Bumbat Resources LLC			182,154.0		7,399.0								
29	Berkh Resources LLC			186,719.0		5,009.0								
30	Berkh-Uul LLC			16,225.0	2,422.0									
31	Beren Group LLC		18,420.0	45,817.0		45,141.0								
32	Beren Mining LLC					40,031.0								
33	Western Prospector Mongolia LLC			147,910.4		51,342.0								
34	Garrison Asia LLC		15.2	23,622.0		41,841.0								
35	Gatsuurt LLC	-	4,581.0	164,481.0	-	269,062.0	-	-	-	-	-	-	-	-
36	Geosan LLC			8,325.0		85,469.0								
37	Geo-Erel LLC			46,415.0		5,370.0								
38	Gun Bileg Trade LLC			27,537.0	9,550.0	5,326.0								
39	Gobi Coal and Energy LLC			945,404.3		106,778.0								
40	Gobi Energy Partners LLC					19,153.0				165,637.0	56,099.0		276,062.0	138,357.0
41	Govieks Mongolia LLC					137,309.0								
42	Gobigeo LLC			10,807.0		112,340.0								
43	Golden Cross LLC			134,954.0		16,710.0								
44	Golden Pogada LLC			22,452.0	5,766.0	30,818.0								
45	Gurvan Tukhum LLC			8,911.4		34,352.0								
46	Datsan Trade LLC			44,945.0		50,217.0								
47	DQE International Mongol LLC					55,155.0								
48	Dong Shen Petroleum LLC	2,601.0	9,835.4	-	-	121,987.7	16,515,690.0	-		81,928.0	72,657.0	-	-	-
49	Dun Yuan LLC		324.6	21,138.0		13,041.0								
50	Dun-Erdene LLC			10,662.0		6,191.0								

## Appendix B – Government receipt (by aggregated financial flows) (continued)

#	Company name	Registration number	MTA										MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral re-	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Customs tax	Excise tax (if imported gasoline and diesel)
1	Agit Khangai LLC	2597977	17,259.0	-	10,693.0	50,007.0	-	-	1,570.0	10,000.0	-	-	-	-
2	Agm Mining LLC	5176727	11,436.0	-	-	-	-	595.2	144.2	882.0	-	-	-	-
3	Adamas Mining LLC	2672146	34,807.0	-	-	-	-	69.0	-	-	-	-	-	-
4	Adamas Mounty LLC	2672146	13,083.0	111,956.0	-	-	-	-	-	-	-	-	-	-
5	Adil Och LLC	2707969	252.0	46,091.0	67,956.0	-	-	24.0	688.0	150.0	-	-	21,949.0	-
6	Aduunchuluun LLC	2044239	40,298.0	235,133.0	78,815.5	-	2,611.5	2,793.0	8,995.0	-	-	-	11,031.0	-
7	Asia Gold Mongolia LLC	2678179	173,884.7	-	-	-	-	183.0	-	-	-	-	-	-
8	Ivanhoe Mines Mongolia Inc LLC	2657457	813,039.0	19,858,404.0	-	-	84,359.0	16,794.0	333,659.5	13,701.0	-	226,438.0	9,206,973.0	9,001.0
9	Altain Khuder LLC	5056721	10.0	1,263,879.0	1,032,000.0	-	1,570.0	13,311.0	5,167.2	1,306.9	-	36,099.7	601,847.0	-
10	Altan Dornod Mongol LLC	2112868	-	-	480.0	-	10,039.0	17,111.4	-	-	-	-	-	-
11	Amin Tsetseg LLC	4184165	3,378.0	5.0	107,500.0	-	-	240.0	432.0	-	-	-	-	-
12	Andiin Ilch LLC	5051118	305.6	3,906.2	106,326.2	-	387.0	2,038.0	800.0	150.0	-	-	-	-
13	Andiin Temuulel LLC	5205581	1,300.0	-	19,873.7	85,614.2	-	339.0	1,000.0	6,500.0	-	-	-	-
14	Ankhai International LLC	2863847	640,964.0	14,253.0	494,996.0	-	-	1,532.3	4,832.0	2,000.0	-	-	5,974.0	-
15	AUM LLC	5056721	28,408.0	995.0	604,370.0	2,637,477.0	-	830.0	8,554.0	31,000.0	-	-	474.0	-
16	AFC Tavt LLC	5170966	-	13,088.0	7,374.0	27,106.0	-	699.0	318.0	7,169.0	-	-	6,232.0	-
17	Baganuur JSC	2008572	-	1,859,401.0	1,542,277.0	-	43,787.0	5,100.0	253,600.0	91,125.0	-	-	75,905.0	-
18	Bagatayn LLC	2099551	-	13,113.0	5,157.0	21,541.0	-	-	3,000.0	4,300.0	-	-	6,244.0	-
19	Bayn Airag Exploration LLC	2708701	56,709.0	28,260.0	-	-	-	-	-	3,084.6	-	-	-	-
20	Bayn Erch LLC	5023998	80,800.0	17,966.0	131,166.0	-	12,168.0	1,008.0	461.0	4,627.0	-	1,700.0	8,555.0	-
21	Buurgent LLC	2855119	34,400.0	1,482.0	84,624.0	373,440.0	-	411.0	1,396.0	12,502.0	-	3,500.0	706.0	-
22	Bold Tumur Yruu Gol LLC	2019205	6,138,906.0	12,081,738.5	8,827,571.0	-	3,146.9	10,731.0	17,161.6	1,200.0	-	42,000.0	5,753,209.0	-
23	Boroo Gold LLC	2094533	28,248,926.0	1,473,721.0	9,794,443.7	849,063.0	238,468.0	5,710.0	77,743.8	370,367.0	-	463,498.0	4,944.0	-
24	Brave Heart Resources LLC	2878992	-	-	-	-	-	-	9,760.0	-	-	-	-	-
25	Bud-Invest LLC	2100754	500.0	9,706.0	1,149.4	4,688.0	-	195.5	3,024.0	3,641.0	-	-	4,622.0	-
26	Bulgan Gangat LLC	5091462	-	-	96,376.0	397,396.0	-	1,074.0	2,960.0	2,485.0	-	-	-	-
27	Bumbat LLC	5193443	-	5,000.0	44,075.0	-	18,522.0	-	-	1,784.0	-	-	-	-
28	Bumbat Resources LLC	2075652	1,225.0	-	-	-	-	-	-	-	-	-	-	-
29	Berkh Resources LLC	2019205	10.0	-	-	-	-	-	100.0	-	-	-	-	-
30	Berkh-Uul LLC	2643928	4,605.0	32,680.0	13,921.5	25,881.0	7,719.0	1,103.0	376.0	1,693.8	-	-	-	-
31	Beren Group LLC	2063182	-	34,010.0	22,500.0	-	845.0	2,585.0	-	-	-	-	16,195.0	-
32	Beren Mining LLC	2886219	20.0	-	22,710.0	-	8,582.0	1,286.0	1,720.0	6,739.0	-	-	-	-
33	Western Prospector Mongolia LLC	2834812	-	-	-	-	-	-	135.0	-	-	-	-	-
34	Garrison Asia LLC	5122392	-	26,396.0	-	-	-	214.0	2,000.0	1,180.0	-	-	12,570.0	-
35	Gatsuurt LLC	2054701	96,792.0	498,090.0	98,934.8	471,543.0	36,919.0	12,595.0	35,209.2	26,818.5	-	1,302.4	239,495.0	22,146.0
36	Geosan LLC	2070251	4,366.0	247,673.0	-	-	3,996.5	364.0	812.8	-	-	-	-	-
37	Geo-Erel LLC	2046342	500.0	364.0	5,437.0	24,482.0	-	127.0	1,692.0	5,400.0	-	-	-	-
38	Gun Bilag Trade LLC	2765853	208,754.0	-	-	-	-	153.0	-	-	-	-	-	-
39	Gobi Coal and Energy LLC	2862468	7,500.0	-	3,402.0	-	-	1,929.0	8,590.3	6.0	-	-	-	-
40	Gobi Energy Partners LLC	5301467	-	-	-	-	-	222.0	-	-	-	-	-	-
41	Govieks Mongolia LLC	5227127	106,173.0	223,300.0	-	-	-	932.3	-	-	-	-	-	-
42	Gobigeo LLC	2004976	19,307.0	10,033.0	-	-	5,303.4	824.8	373.9	2,916.0	-	-	-	-
43	Golden Cross LLC	5200881	-	-	-	-	-	-	-	-	-	-	-	-
44	Golden Pogada LLC	5111625	-	-	-	-	-	115.0	19,200.0	500.0	-	-	-	-
45	Gurvan Tukhum LLC	2086166	11,815.0	-	66,521.0	264,248.0	398.0	1,054.0	8,280.3	11,953.0	-	-	-	-
46	Datsan Trade LLC	2061848	37,339.0	-	74,450.0	306,063.0	1,641.0	1,884.0	2,192.3	5,121.8	-	-	-	-
47	DQE International Mongol LLC	5048362	23.0	-	-	-	-	103.4	-	-	-	-	-	-
48	Dong Shen Petroleum LLC	2766337	6,166.0	97,091.0	-	-	-	4,194.0	-	4,545.0	-	-	45,816.0	152,896.0
49	Dun Yuan LLC	2724146	-	12,695.4	-	-	-	654.0	1,206.0	530.0	-	495.0	48,312.7	-
50	Dun-Erdene LLC	2010933	2,434.0	-	19,318.0	86,762.0	349.0	256.0	3,238.0	7,187.0	-	-	-	-

## Appendix B – Government receipt (by aggregated financial flow) continued

#	Company name	LSWA	MTA, MRAM, NEAM, SPIA		MRAM, LSWA, FCAA		MOF			City, district and local				MNET	Total (MNT 000)
		Payment for recruiting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central administration and ministries	Service charges paid to state central administration and ministries	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
1	Agit Khangai LLC		1,309.0			50.0									135,947.0
2	Agm Mining LLC	16,848.0				3,414.8						1,218.0			290,641.2
3	Adamas Mining LLC					26,254.0									274,481.2
4	Adamas Mounty LLC					13,412.2									314,313.2
5	Adil Och LLC					50.0					2,000.0	1,000.0			179,976.9
6	Aduunchuluun LLC		3,042.1								12,652.4	500.0		990.0	536,527.5
7	Asia Gold Mongolia LLC	2,592.0				17,574.6									482,848.3
8	Ivanhoe Mines Mongolia Inc LLC	1,775,532.6	349,485.9	-	1,651.6	70,190.9			68,368,000.	1,718,237.5	140,207.0	523,050.1	55,550.0	6,880.0	107,215,611.7
9	Altan Khuder LLC	24,652.8		4,570.0		6,714.4					84,685.0	2,900.0	1,000.0	1,000.0	4,195,917.3
10	Altan Dornod Mongol LLC	5,832.0	58,830.0			124.0									369,320.4
11	Amin Tsetseg LLC														117,188.8
12	Andiin Ilch LLC					2,153.0					160,000.0	27,000.0			317,201.0
13	Andiin Temuuel LLC		1,120.0			2,816.2							1,500.0		134,737.7
14	Ankhai International LLC	66,564.0	324.0			600.0					5,000.0	31,521.0			1,487,675.8
15	AUM LLC	8,524.8			64.0	16,541.5				5,500.0		200,000.0		5,000.0	3,665,378.3
16	AFC Tavt LLC	12,748.0	1,256.4			7,893.7								12,250.0	199,947.1
17	Baganuur JSC					797.5						93,400.0	10,200.0		6,317,011.4
18	Bagatayn LLC					626.0									55,817.0
19	Bayn Airag Exploration LLC					1,486.2					25,000.0	143,914.8		3,800.0	440,252.2
20	Bayn Erch LLC	116,921.6	14,344.7			1,159.0					50,000.0	6,000.0			586,859.4
21	Buurgent LLC		1,000.0			1,206.7						600.0			530,287.1
22	Bold Tumur Yruu Gol LLC	909,396.0				95,671.5				101,000.0		314,600.0			36,184,183.0
23	Boroo Gold LLC	39,118.3				31,370.4				53,927.0	179,472.5	575,043.9	119,588.9	44,700.0	46,386,867.8
24	Brave Heart Resources LLC					6,951.0						3,700.0		750.0	131,262.5
25	Bud-Invest LLC		530.4			700.0						5,725.0		1,500.0	59,240.8
26	Bulgan Gangat LLC					9,738.3						10,566.4		7,950.0	581,677.2
27	Bumbat LLC	38,448.0				100.0									186,186.0
28	Bumbat Resources LLC					10,664.5					1,700.0				203,142.5
29	Berkh Resources LLC					9,689.1						500.0		1,100.0	203,127.1
30	Berkh-Uul LLC		832.0			530.0						1,803.0		900.0	110,691.3
31	Beren Group LLC		798.0			6,926.6								4,769.0	198,006.6
32	Beren Mining LLC											4,500.0			85,588.0
33	Western Prospector Mongolia LLC	2,592.0	8.0		56.0	17.0				200.0					202,260.4
34	Garrison Asia LLC	3,024.0				2,365.0						11,336.0			124,563.2
35	Gatsuurt LLC	34,884.0	682.0	-	-	7,484.1	-	-	-	31,000.0	25,450.0	5,100.0	-	-	2,082,569.0
36	Geosan LLC		2,000.0			2,049.1									355,055.4
37	Geo-Erel LLC		110.0			1,200.0					6,964.6			2,700.0	100,761.6
38	Gun Bileg Trade LLC				7,500.0							11,526.1		140.0	270,486.1
39	Gobi Coal and Energy LLC										199,002.0	68,030.0		4,425.0	1,345,066.6
40	Gobi Energy Partners LLC					487.7				5,750.0	7,448.8			25,181.0	694,397.5
41	Govieks Mongolia LLC	5,193.6				15.0									472,922.9
42	Gobjeo LLC		1,071.5		25.2	8,614.1					23,000.0				194,615.9
43	Golden Cross LLC			500.0		7,346.4					7,244.0	1,944.6		1,155.0	169,854.0
44	Golden Pogada LLC	14,040.0				158.0						2,000.0			95,049.0
45	Gurvan Tukhum LLC		1,745.0			855.3								1,260.0	411,393.0
46	Datsan Trade LLC					23,570.0					9,000.0	30,060.7	1,000.0	4,053.0	594,496.7
47	DQE International Mongol LLC														55,281.4
48	Dong Shen Petroleum LLC	377,932.2		1,250.0	-	-	-	-	3,594,782.0	44,790.0	34,000.0	-	4,500.0	43,882.0	21,216,543.3
49	Dun Yuan LLC	47,793.6										10,000.0		2,500.0	158,690.3
50	Dun-Erdene LLC		239.8			2,352.0				1,500.0	500.0	1,600.0		2,000.0	144,588.8



**Appendix B – Government receipt (by aggregated financial flow) continued**

#	Company name	Registration number	MTA										MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Customs tax	Excise tax (if imported gasoline and diesel)
51	Urmun-Uul LLC	2617749	100,000.0	6,556.0	247,306.0	1,041,296.0		1,068.0	3,792.0	7,282.0			3,122.0	
52	Jump-Alt LLC	3738191	17,000.0		459,402.0	1,914,444.0		96.0	8,526.0	27,620.9	26.0			
53	Ten Khun LLC	2839717					4,209.0	482.0		7,548.0				
54	GKMK LLC	5041589	4,904.0		256,300.0	1,147,578.0		369.0	3,305.6	24,400.0			9,441.0	
55	G and U Gold LLC	2675471		1,598.0	2,000.0	109,000.0		50.4	4,000.0	4,133.8			761.0	
56	Jotoin Bajuuna LLC	5089417	561.0		16,806.0	86,286.0			2,680.0	1,200.0				
57	Zaamarin Ikh Alt LLC	2670801	1,025.0		70,399.0	299,864.0		701.0	4,527.4	9,806.2				
58	Zaraya Holdings LLC	5077834	-	1,234.0	-	-	-	870.0	-	250.0	-	-	-	-
59	ZBAA LLC	5091098	6,010.0	-	-	-	-	-	-	-	-	-	-	-
60	Zuriin Bulan LLC	2854384	6,500.0	-	25,779.0	113,902.0	-	136.0	16,460.8	24,022.5	-		-	-
61	Zon Xen U Tian LLC	5098297	22,848.3	7,952.6	-	-	-	251.0	-	-			3,786.9	6,658.8
62	EAM Khukh asar LLC	2844915	4,482.0	-	-	-	-	-	-	-			-	
63	Ilt Gold LLC	5073189	511.0	-	16,266.0	77,177.0	360.0	650.0	1,024.0	4,656.8			-	
64	Ikh Mongol Mining LLC	5014131	4,350.0				200.0	884.3	2,320.0	50.0				
65	Ikh tokhoirol LLC	2784262	-	433,705.0	-	-	-	673.0	50,750.0	-			206,526.3	
66	Uurt Gold LLC	2766868	8,186.0	299.0	9,398.0	104,224.0	-	384.0	8,969.0	12,848.0			142.0	
67	Cupcorp LLC	5077982	7,336.8	-										
68	Cavin-Invest LLC	5167663	63,846.0				6,508.2	587.4	1,120.0	4,586.7		813.3		
69	Cojigovi LLC	2078449	-	143,402.0				2,387.0	529.5	866.6			68,287.0	
70	Commod LLC	2685841	10,413.0	29,638.0			3,337.0	991.0	2,452.9	257.0		300.0	14,113.5	
71	QGX Mongol LLC	2706865	13,883.0	9,091.0				207.4		135.0				
72	Lon Shenda LLC	5312213	50.0											
73	MGMK LLC	5211646	22,051.0		104,890.0		-	92.4	48.0	11.0			19,999.9	
74	MEC LLC	2579634	29,512.0	49,453.0			1,500.0	1,363.0					52.0	
75	Mongoin Gol LLC	2034859	1,000.0	58,304.0	22,802.0		7,000.0	687.0	1,488.0	150.0				
76	Mogol International LLC	2730588	-											
77	Mon Ajnai LLC	2067544	11,000.0	81,549.0	1,500.0			225.0	2,350.0		0.5			
78	Mon Polimet LLC	2029278	145,337.0	29,501.0	164,362.0	704,913.0	606.0	2,721.0	23,956.8	142,893.1			12,048.0	
79	Mongol Rud prom LLC	2825627	9,138.0		65,260.0			153.0	6.0					
80	Mongol Alt Mak LLC	2095025	56,760,294.2	2,388,065.0	17,373,908.0		34,307.8	11,514.0	27,566.2	2,160.0			1,079,764.0	26,672.0
81	Mongol Bulgar geo LLC	2550245	7,299.0		136,717.0	569,816.5	3,299.0	241.0	4,501.0	4,136.0				
82	Mongol Gazar LLC	2027615						4,164.0						
83	Mongol Tsamkhag LLC	2848317												
84	Mongol chez metal LLC	5051134	6,191.0	13,000.0	78,000.0		54.0	722.0	5,404.0				42.0	
85	Mongol-Alt LLC	2024101	-	16,066.0			3,127.3	507.0	1,590.5					
86	Mongolia Development Re-	5106583	60,937.0	130.0				135.3						
87	Mongolrustsevetmet LLC	2550466	122,133.0	1,057,247.0	3,347,217.3	1,640,076.0	31,314.4	9,062.0	31,083.1	100,148.3			97,461.4	173,030.0
88	Mondulaan Trade LLC	2554518	6,713.7	61,598.0	219,019.0	976,520.0	1,113.0	3,722.0	6,707.2	17,439.0		1,800.0	29,333.0	
89	Monrus Prom Ugoli LLC	2811138	123,373.0		3,780.0									
90	MOENCO LLC	5141583	592,394.0	93,449.0	2,560.0		22,446.0	2,238.0		3,204.0		550,882.0		
91	Noyin Gary LLC	5233232	2,147.0	18,325.6	5,678.0	55,591.0		378.0	5,616.0	15,843.0			8,726.5	
92	Northwind LLC	5003539	5.0	22,491.0	45,335.0			548.0	62.0	6,000.0			10,710.0	
93	Nuclear Energy LLC	5333814	234.0					263.0						
94	Odod LLC	2066505	150,760.0	61,297.0			12,586.0	197.0	15,717.2					
95	Ododgold LLC	5180252	15,942.0		208,845.0	929,895.0		395.5		18,864.0				
96	Olon Ovoot Gold LLC	5099005	907.0		190,829.0	2,432,895.0	3,339.0	4,824.0	10,813.0	15,538.0		5,000.0		
97	ONTRE LLC	2705133	183.0						148.0	262.5				
98	Ochir Tuv LLC	2031256	13,875.0	594,916.4	4,436.4		10,497.6	5,376.5	9,904.0					
99	Petro Matad LLC	2867095	3,571.0	1,010.0				266.2	205.0	792.6			376.0	

## Appendix B – Government receipt (by aggregated financial flow) continued

#	Company name	MCO		MRAM		GDSI	PAM							
		Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Payment (USD) transferred from company instead of product to Government in relation to PSA	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/
51	Urmun-Uul LLC		14.0			117,062.0								
52	Jump-Alt LLC			24,127.0		133,342.0								
53	Ten Khun LLC					74,194.0								
54	GKMK LLC		93.2	15,772.5		32,513.0								
55	G and U Gold LLC		16.0	1,686.3		25,798.0								
56	Jotoin Bajuuna LLC			4,828.0		4,206.0								
57	Zaamarin Ikh Alt LLC			33,888.5		45,478.0								
58	Zaraya Holdings LLC	-	-	791,326.0	-	29,470.7	-	-	-	-	-	-	-	-
59	ZBAA LLC			108,756.0										
60	Zuriin Bulan LLC	-	-	5,565.0		8,332.0								
61	Zon Xen U Tian LLC	712.5	1,532.6	-	-	2,102.0	-	-	-	91,888.0	41,581.0	-	39,380.0	54,436.4
62	EAM Khukh asar LLC			72,749.0		5,666.0								
63	Ilt Gold LLC			8,035.6										
64	Ikh Mongol Mining LLC			489,981.4		128,400.0								
65	Ikh tokhoirol LLC		-	65,987.0	99,595.0	-								
66	Uurt Gold LLC		22.0	23,625.0	-	31,160.0								
67	Cupcorp LLC					680.0				195,818.0	92,556.0		104,240.0	53,821.1
68	Cavin-Invest LLC					17,854.0								
69	Cojigovi LLC		213.6	778,998.3		499,113.0								
70	Commod LLC		138.4	141,883.0		6,054.0								
71	QGX Mongol LLC			66,757.0		100,065.0								
72	Lon Shenda LLC			128,939.0		14,000.0								
73	MGMK LLC			1,256.1		19,630.2								
74	MEC LLC		7.0			103,789.0								
75	Mongoin Gol LLC		4,930.0	1,037.8	25,210.0	31,956.0								
76	Mogol International LLC			394,914.0		14,752.2								
77	Mon Ainai LLC			432.3		15,015.0								
78	Mon Polimet LLC		67.0	36,471.0		177,225.0							33,930.0	
79	Mongol Rud prom LLC			14,529.0		18,459.0								
80	Mongol Alt Mak LLC		8,999,238.0	269,075.5		1,582,280.0								
81	Mongol Bulgar geo LLC			26,184.0		71,427.9								
82	Mongol Gazar LLC			7,295.4		155,503.0								
83	Mongol Tsamkhag LLC			104,997.0										
84	Mongol chez metal LLC		6,760.0	7,197.4		55,970.0								
85	Mongol-Alt LLC			156.6		18,402.0								
86	Mongolia Development Re-					56,230.0								
87	Mongolrustsevetmet LLC	3,619.0	1,357.4	251,294.0		2,817,362.8								
88	Mondulaan Trade LLC		91.0	4,740.3		300,750.0								
89	Monrus Prom Ugoli LLC			12,752.0	45,308.0	1,827.0								
90	MOENCO LLC			494,044.0		491,364.0								
91	Noyn Gary LLC		14.0	7,198.0		18,881.0								
92	Northwind LLC		6,130.0	1,268.0		38,552.0								
93	Nuclear Energy LLC			175,911.0		79,635.0								
94	Odod LLC													
95	Ododgold LLC			79,600.0		82,516.0								
96	Olon Ovoot Gold LLC			254,698.1		1,037,536.0								
97	ONTRE LLC			1,482,371.0										
98	Ochir Tuv LLC					523,031.0								
99	Petro Matad LLC		548.0			130,601.0				39,482.0	55,206.0		6,580.0	

**Appendix B – Government receipt (by aggregated financial flow) continued**

#	Company name	LSWA	MTA, MRAM, NEAM, SPIA		MRAM, LSWA, FCAA		MOF			City, district and local				MNET	Total (MNT 000) Dividends on Local property
		Payment for recrutting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central admini- stration and ministries	Service charges paid to state central admini- stration and ministries	Dividends on State property	Dividends on Local property	Payment for recrutting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central administra- tion and ministries	Service charges paid to state central admini- stration and ministries	Dividends on State property	
51	Urmun-Uul LLC											25,000.0			1,552,498.0
52	Jump-Alt LLC	6,214.0				6,290.8						29,500.4			2,626,589.1
53	Ten Khun LLC	128,991.0	399.0									9,300.0		4,125.0	229,248.0
54	GKMK LLC	31,900.0			250.0	550.0								41,400.0	1,568,776.3
55	G and U Gold LLC											38,650.0			187,693.5
56	Jotoin Bajuuna LLC		386.0			2,415.4						2,000.0		1,620.0	122,988.4
57	Zaamariin Ikh Alt LLC					6,416.1						10,000.0		3,482.0	485,587.2
58	Zaraya Holdings LLC	432.0	-	-	12.5	20,182.3	-	-	-	100.0	1,000.0	7,000.0	-	2,035.0	853,912.5
59	ZBAA LLC					7,386.2									122,152.2
60	Zuriin Bulan LLC	92,840.0	1,050.0	600.0	-	7,473.9				-					302,661.2
61	Zon Xen U Tian LLC	118,641.6	-	-	270.6	9,090.0						35,000.0		132,000.0	568,132.3
62	EAM Khukh asar LLC		229.4	-		9,677.2								1,200.0	94,003.6
63	Ilt Gold LLC					950.0									
64	Ikh Mongol Mining LLC	648.0				34,965.0					28,680.0	70,620.0		5,430.0	214,360.4
65	Ikh tokhoirol LLC				141.2	5,273.7						15,231.9		3,000.0	680,030.6
66	Uurt Gold LLC	-			-										862,651.2
67	Cupcorp LLC		127.4		7.0	1,571.6						2,000.0			199,257.0
68	Cavin-Invest LLC	24,408.0													458,157.9
69	Coligovi LLC	29,815.2	1,080.0		13.0	17,485.0				4,534.9	10,100.0	7,700.0	66,652.6	56,904.0	119,723.6
70	Commod LLC				145.0	2,392.5						2,500.0		700.0	1,688,081.7
71	QGX Mongol LLC					9,522.3						2,000.0		2,200.0	215,315.3
72	Lon Shenda LLC					3,743.4						500.0			203,860.7
73	MGMK LLC				1.0						2,500.0	3,000.0		4,000.0	147,232.4
74	MEC LLC														177,479.6
75	Mongoin Gol LLC	1,512.0	300.0			410.0					623.0	1,155.0			185,676.0
76	Mogol International LLC					19,525.1									158,564.8
77	Mon Ajnai LLC		682.0										500.0		429,191.3
78	Mon Polimet LLC	16,142.4				9,432.7				4,000.0		10,000.0			113,253.8
79	Mongol Rud prom LLC	432.0												500.0	1,513,606.0
80	Mongol Alt Mak LLC	3,636.0	457,549.9			15,581.9				635,335.1	108,500.0	506,256.0		2,500.0	108,477.0
81	Mongol Bulgar geo LLC					8.0	34,672.0								90,284,203.6
82	Mongol Gazar LLC		324.0												858,301.4
83	Mongol Tsamkhag LLC					5,750.0									167,286.4
84	Mongol chez metal LLC		1,000.0			38.5						10,500.0			110,747.0
85	Mongol-Alt LLC					500.0					5,000.0				184,878.9
86	Mongolia Development	10,368.0	11,340.1												45,349.4
87	Mongolrustsevetmet LLC	20,736.0	11,950.4			1,575.0				1,822.0	20,000.0	8,531.8	500.0	3,518.0	139,140.4
88	Mondulaan Trade LLC		6,696.0		-	13,863.0				1,830.0	4,000.0	26,500.0			9,751,039.0
89	Monrus Prom Ugoli LLC		324.0									1,000.0		300.0	1,682,435.2
90	MOENCO LLC	731,651.0	324.0											91,750.0	188,664.0
91	Noyu Gary LLC					1,200.0						1,500.0			3,076,306.0
92	Northwind LLC	10,368.0	750.0			5,556.2					2,000.0	1,540.0		500.0	141,098.1
93	Nuclear Energy LLC				3,563.4	800.0									151,815.2
94	Odod LLC														259,961.0
95	Ododgold LLC	4,536.0	4,320.0			80.0					46,000.0	43,000.0			240,557.2
96	Olon Ovoot Gold LLC	2,592.0	222,801.6			9,518.0					7,107.4	34,152.3	600.0	4,800.0	1,433,993.5
97	ONTRE LLC											60,000.0			4,237,950.4
98	Ochir Tuv LLC		41,376.8		3,563.4	800.0									1,542,964.5
99	Petro Matad LLC	72,896.8		150.0	407.8	10,260.4				6,093.2		8,039.8		23,900.0	1,207,777.1
															360,385.8

**Appendix B – Government receipt (by aggregated financial flow) continued**

#	Company name	Registration number	MTA										MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral re-sources of wide spread	Customs tax	Excise tax (if imported gasoline and diesel)
100	Petrochina Dachin Tamsag LLC	2075385		213,968.0			5,170.0	387.0	205.5	30,870.7			102,370.0	840,310.0
101	Pibody winsway resources	5170672	32,629.0	2,197.0	2,042.0			9,074.8	560.0				1,046.0	
102	Sansariin Geology Khaiguul LLC	5036933												
103	Southgobi Sands LLC	5084555	1,981,761.5	355,659.0	4,648,664.7		97,673.0	3,431.8	49,611.0	2,535.1		27,853.2	182,921.5	
104	Centerragold Mongolia LLC	2108291	190,699.0					627.0	28,640.0	225.0			943.2	
105	Taats Murun LLC	5113075	27,134.3		51,152.8	214,877.0			6,960.8	17,087.8				
106	Tavantolgoi LLC	2016656	22,026,461.0	9,658,485.0	17,687,164.0		5,000.0	3,402.0	49,000.0	3,150.0			75,469.0	
107	Tethys Mining LLC	2807459	117,085.0	400.0					1,269.0	4,620.0			190.0	
108	TRAMM LLC	5075602	5.0											
109	Tumen-And LLC	2656523	3,562.0	50,829.8			135.0	2,721.5	190.0				24,205.0	
110	Tunder Clap LLC	5070805	-											
111	Tunsini LLC	2867699	144,807.6	21,564.0	960,000.0			2,383.0	3,072.0	1,350.0			10,269.0	
112	Urt Khoshuu LLC	5073642	84,000.0					97.0						
113	Uyngan LLC	2555468	-			131,670.0		1,273.0	8,336.0					
114	Khan Shijir LLC	2608758	13,195.0		55,024.0	240,154.0		562.0	1,152.0	4,748.2				
115	Khangad Exploration LLC	2887134	234,407.0					461.5	37,613.0	266.0				
116	Khar Tarvagatai LLC	2001454	1,116.0	13,000.0	7,460.0	38,635.0	1,380.0	447.0	560.0	300.0				
117	Khuder Erdene LLC	2041391	-			64,546.0	438.0	127.0		11,757.0				
118	KHOTU LLC	2763788	8,529.0		29,838.0	117,699.0	300.0	537.0	7,584.0	4,000.0				
119	Khotiin Zam LLC	2619474	7,172.0	98,220.0			300.0	2,076.0						
120	Khuusgul LLC	2682869	468.1		12,293.6	46,427.8			2,264.2	7,578.0				
121	Hyundai Quon LLC	5232538	67,630.0	175,650.0				464.5						
122	Khunan Jinlen LLC	2881934	-	5,131.0	28,493.9	123,982.0		887.0	4,552.0	17,436.0	5,100.0			2,443.0
123	Khunnu Resources LLC	5337232	50.0					407.0						
124	Khurai LLC	2019086	-	24,381.0	77,122.0	327,141.0	2,743.0	950.0	4,136.9	8,301.7			11,610.0	
125	Tsairt Mineral LLC	2548747	23,229,110.0	466,915.0	9,343,003.0		189,645.0	1,473.7	4,621.4	54,775.5			222,320.0	
126	Chamin Alt LLC	5231337	400.0		24,583.0	80,752.0		467.0	360.0	3,875.0				
127	Chinkhua Mak Nariin Sukhait LLC	2697947	3,034,752.0	318,619.0	2,465,874.0		32,021.0	32,130.0	14,753.0	4,342.0		35,952.0	101,152.0	
128	Shanlun LLC	2784904	25,500.0	26,460.0	255,543.0		8,971.0	408.0	1,750.0	5,880.0			12,636.0	
129	Shar Narst LLC	2618621	5.0	61,761.0				248.0			1,261.9		29,410.0	
130	Shariin Gol JSC	2050374	170,570.6	454,820.0	233,870.1		8,462.4	1,504.0	38,893.3	25,698.0			18,365.0	
131	Shamen LLC	5155436						314.5	23,251.3					
132	Shivee Ovoo JSC	2004879	105,787.0	872,671.0	569,815.0		64,000.0	946.0	1,638.0	200,205.0			50,554.0	
133	Shijir Talst LLC	2077601	2,979.0		152,349.8	701,399.0			1,700.0					
134	Shijir Alt LLC	2072947	494,538.0	158,951.0	644,995.0	2,847,760.0	10,529.0	2,088.0	11,639.2	209,578.0			54,665.0	
135	Shin Shin LLC	2830213	50.0	419,646.0	782,600.0		22,450.0	680.0	1,770.0	116,616.0		2,100.0	199,391.0	
136	MOOICO LLC	5198445	90.0					3,950.3						
137	MCS Holding LLC	2628236	430,908.0	421,812.6				363.4						
138	Emeelt Mines LLC	2776804					5,985.0	349.0	23,620.0	521.0				
139	NPI LLC	5066417	28,695.7					284.0					472.8	
140	Engui Tal LLC	2834421	17,452.0			11,237.0		2,114.2	2,820.0					
141	Energy Resource LLC	2887746	13,326,098.0		13,834,561.7		34,641.0	3,370.0	149,974.0	913.0			577,904.0	
142	Erven Khuder LLC	5069068	-	2,430.0	46,540.0			569.0	603.0				1,157.0	
143	Erdene Jas LLC	2715619	120.0					126.6		1,050.0				
144	Erdenes MGL LLC	5124913	9,156,527.0	11,792.0	3,000,000.0			92.4	7,809.3					
145	Erdenet Mining Corporation	2074192	53,420,098.2	15,355,597.0	66,371,429.0	435,698,454.7	1,666,367.0	25,078.0	9,784,800.0	1,563,725.0			6,318,105.0	1,652,168.0
146	Erdes Holding LLC	2655772	390.0	1,184.5		633,376.0		4,823.0	3,755.2	1,136.0	35,827.5		8,422.0	
147	Eringobi LLC	5026474	20.0											
148	Erel LLC	2027194	-	640,903.0	11,878.5		39,345.6	6,569.0	48,937.0				53,899.0	
149	SBF LLC	5184851	10.0		22,594.0	96,975.0			1,024.0	2,000.0				
150	Universal Copper LLC	2875578	-					621.9						
	Нийт		223,587,409.3	73,233,354.6	167,782,103.6	459,203,874.2	2,824,129.6	290,987.4	11,410,265.3	3,404,334.9	42,215.9	1,399,733.6	25,693,222.7	2,885,324.8

**Appendix B – Government receipt (by aggregated financial flow) continued**

#	Company name	MCO		MRAM		GDSI	PAM							
		Excise tax on vehicle gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Payment (USD) transferred from company instead of product to Government in relation to PSA	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/
100	Petrochina Dachin Tamsag LLC	22,782.0	120,997.2			243,877.0	38,220,022.0				311,414.7			
101	Pibody winsway resources		14.0	844,630.0		332,881.0								
102	Sansariin Geology Khaiguul LLC					3,276.5		290,714.0		194,548.2	180,234.0		275,503.3	
103	Southgobi Sands LLC		3,115,683.0	1,314,802.0		1,608,563.0								
104	Centerragold Mongolia LLC			198,487.4		234,082.0								
105	Taats Murun LLC													
106	Tavantolgoi LLC		614,853.0	1,040.0		358,313.0								
107	Tethys Mining LLC		39.0	711,863.1		127,805.0								
108	TRAMM LLC			63,060.0		30,349.0								
109	Tumen-And LLC		64.0	15,303.0	11,025.0	1,442.0								
110	Tunder Clap LLC			168,086.0										
111	Tunsini LLC		52,245.9	3,983.0	58,348.0	15,706.0								
112	Urt Khoshuu LLC			14,957.0		4,968.0								
113	Uyngan LLC			10,378.0		6,073.0								
114	Khan Shijir LLC			12,849.0		26,188.0								
115	Khangad Exploration LLC			235,000.0	6,795.0	197,835.0								
116	Khar Tarvagatai LLC			17,723.0		11,976.0								
117	Khuder Erdene LLC			11,300.0		1,007.0								
118	KHOTU LLC			10,399.0		8,078.0								
119	Khotiin Zam LLC					20,000.0								
120	Khuusgul LLC					4,140.0								
121	Hyundai Quon LLC					32,750.0								
122	Khunan Jinlen LLC		7.0	6,269.0		4,944.0								
123	Khunnu Resources LLC					70,328.0								
124	Khurai LLC		244.2	7,464.8		32,713.0								
125	Tsairt Mineral LLC		51,464.0	6,325.3		375,584.0								
126	Chamin Alt LLC					13,761.0								
127	Chinkhua Mak Nariin Sukhait LLC		3,385,102.7			242,381.0								
128	Shanlun LLC		2,046.0	30,991.0		15,335.0								
129	Shar Narst LLC		83.2	19,130.0										
130	Shariin Gol JSC		39.0	14,470.5		671,106.0								
131	Shamen LLC		-			34,996.4				136,654.0	45,542.0		48,080.0	65,000.0
132	Shivee Ovoo JSC		189.2	574.9		721,009.0								
133	Shijir Talst LLC			5,420.6		10,832.0								
134	Shijir Alt LLC		185.0	1,361.0		412,619.1								
135	Shin Shin LLC		18,633.6	32,065.0	132,531.0	142,590.0								
136	MOOICO LLC			999,710.0		7,299.0								
137	MCS Holding LLC					352,623.0				97,715.0	81,898.0		39,086.0	
138	Emeelt Mines LLC			132,995.8		107,059.0								
139	NPI LLC		131.2			21,357.0				99,595.0	26,189.0		133,809.0	405.0
140	Engui Tal LLC			41,945.0	27,024.0									
141	Energy Resource LLC		9,595,016.2	25,517.0	1,246,617.0	911,060.0								
142	Erven Khuder LLC		757.0	37,357.6		27,258.0								
143	Erdene Jas LLC			239,596.0		25,460.0								
144	Erdenes MGL LLC			145,739.0		72,917.0								
145	Erdenet Mining Corporation	33,643.0	245,007.0	595,105.9		16,121,844.0								
146	Erdes Holding LLC		67.6	14,116.0	25,655.0	35,380.0								
147	Eringobi LLC			94,144.0										
148	Erel LLC		418.0	6,805.3	26,693.0	189,619.0								
149	SBF LLC			2,090.0		12,331.0								
150	Universal Copper LLC			26,534.0		216,290.0								
	Нийт	63,357.5	27,989,137.7	16,619,580.9	1,767,538.0	45,972,128.6	54,735,712.0	290,714.0	-	1,103,265.2	963,376.7	-	956,670.3	312,019.5

**Appendix B – Government receipt (by aggregated financial flow) continued**

#	Company name	LSWA	MTA, MRAM, NEAM, SPIA		MRAM, LSWA, FCAA		MOF			City, district and local				MNET	Total /MNT 000)
		Payment for recrutting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central ad- ministration and ministries	Service charges paid to state central admini- stration and ministries	Dividends on State property	Divi- dends on Local property	Advance payment according to IA	Monetary and non cash donations received in minis- tries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contri- bution at rate of 50% to Environmental protection special account	
100	Petrochina Dachin Tamsag LLC	470,010.0	250.0			3,831.3				3,000.0	34,700.0	41,980.0	20,000.0	100,000.0	40,786,145.4
101	Pibody winsway resources	7,776.0				2.0				11,956.2		11,956.2		24,400.0	1,269,208.0
102	Sansariin Geology Khaiguul LLC		196.1			122.1				2,492.7				56,117.7	1,003,204.6
103	Southgobi Sands LLC	62,272.8	5,320.0		4,388.1	43,264.6				111,735.4		79,786.6	103,386.1	111,500.0	13,910,812.3
104	Centerragold Mongolia LLC	5,184.0				12,106.0				4,000.0	16,955.0	2,700.0		1,725.0	696,373.6
105	Taats Murun LLC		87.4									100.0			317,400.1
106	Tavantolgoi LLC		55,719.4					14,772.61			6,500.0	7,500.0	1,000.0	34,114.0	65,359,785.4
107	Tethys Mining LLC					19,986.2						4,547.5		12,400.0	1,000,204.8
108	TRAMM LLC		301.8			4,000.0									97,715.8
109	Tumen-And LLC		790.0			2,881.2					1,000.0	200.0			114,348.5
110	Tunder Clap LLC					700.0									168,786.0
111	Tunsini LLC	27,216.0	117,652.0							1,000.0		2,000.0	1,190.0	15,000.0	1,437,786.5
112	Urt Khoshuu LLC	45,129.6				2,041.5									151,193.1
113	Uvngan LLC		2,830.0									23,909.0			184,469.0
114	Khan Shijir LLC		500.0	250.0		5,300.0					1,000.0	500.0			361,422.2
115	Khangad Exploration LLC	15,988.0				3,411.7					6,698.9	88,905.0	21,219.6	5,000.0	853,600.7
116	Khar Tarvagatai LLC										12,000.0	17,150.0	1,000.0		122,747.0
117	Khuder Erdene LLC														89,175.0
118	KHOTU LLC		1,000.0			5,667.1						22,300.0		3,500.0	219,431.1
119	Khotiin Zam LLC														127,768.0
120	Khuusgul LLC		108.0									3,000.0			76,279.7
121	Hyundai Quon LLC	42,861.6													319,356.1
122	Khunan Jinlen LLC	102,184.0		100.0		8,058.1								1,500.0	311,087.0
123	Khunnu Resources LLC									1,000.0					71,785.0
124	Khurai LLC		16,129.0	100.0		5,632.6						600.0			519,269.2
125	Tsairt Mineral LLC	373,377.6				20,761.9				3,916.0	70,000.0	6,000.0	14,000.0	250.0	34,433,542.4
126	Chamin Alt LLC	36,868.0													161,066.0
127	Chinkhua Mak Nariin Sukhait LLC	347,328.0	50,432.1		248,268.0	206,918.3				6,562.6	10,000.0	5,374.5			10,541,962.2
128	Shanlun LLC	169,171.2	1,851.9			2,886.4				300.0		4,800.0	1,600.0	1,000.0	567,129.5
129	Shar Narst LLC					2,625.4									114,524.5
130	Shariin Gol JSC	2,592.0	4,652.1	3,240.0		147.6						914.0			1,649,344.6
131	Shamen LLC					7,043.4				1,000.0		44,820.0	50.0		406,751.6
132	Shivee Ovoo JSC	2,592.0	6,901.0			160.3				8,000.0		27,937.0			2,632,979.4
133	Shijir Talst LLC		1,719.0		1,409.8						500.0				878,309.2
134	Shijir Alt LLC	59,519.0			69,641.8					5,000.0		9,000.0			4,992,069.1
135	Shin Shin LLC	420,704.0	27,419.2			584.0				3,000.0	7,300.0	26,666.8		5,000.0	2,361,796.6
136	MOOICO LLC														1,011,049.3
137	MCS Holding LLC		1,656.5												1,426,062.5
138	Emeelt Mines LLC	5,184.0	1,080.0			11,349.1				3,000.0	24,510.3	1,400.0			317,053.2
139	NPI LLC		889.0							2,492.7		4,000.0			318,320.4
140	Engui Tal LLC					2,150.0						30,000.0			134,742.2
141	Energy Resource LLC	568.0	6,480.0		6,748.7	149,004.2				137,380.0	406,863.0	17,895.0	2,134.0	5,500.0	40,438,244.8
142	Erven Khuder LLC		432.0			2,300.0						200.0		200.0	119,803.6
143	Erdene Jas LLC					23,274.3						13,750.0		2,911.3	306,288.2
144	Erdenes MGL LLC					3737.9									12,398,614.6
145	Erdenet Mining Corporation	984,317.3	714,006.0	116,358.8		298,319.6	40,954,188.			85,300.2	2,798,208.0		67,534.0		654,869,653.8
146	Erdes Holding LLC		136.0			4,219.7						1,360.0	1,000.0		770,848.5
147	Eringobi LLC					1,750.0									95,914.0
148	Erel LLC		11,629.0		29.0						4,284.0			1,711.0	1,042,720.4
149	SBF LLC													1,500.0	138,524.0
150	Universal Copper LLC					2,000.0									245,445.9
	Total	7,992,240.6	2,231,906.9	127,118.8	344,593.7	1,501,558.5	40,988,860.0	14,772,615.0	71,962,782.0	2,994,799.3	4,609,355.9	3,562,568.4	495,705.2	948,078.0	1,275,062,638.4

**Appendix B-Government receipt (by financial flow)****a. Khanbogd soum**

#	Income	Tax									Penalty	Donation assistance				Total (MNT 000)
	Company name	Personal income tax	Fee for exploitation of mineral resources(percent 10)	Real estate tax	Tax on automobile and selfmoving vehicles	Land fee	Fee for water use	Fee for mineral resources of widespread deposit	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	Environmental rehabilitation deposit transferred by exploration license holder	AllPenalty	Soum development fund	Soum's government	Soum's public Total	Other volunteer payments to Soum's administrative body	
1	Ivanhoe Mines/Oyu tolgoi/ LLC	1,574,337.8		77,048.2	10,678.8	248,257.2	13,701.4	226,437.6	815,181.6		-	9,280.0	246,169.7	24,661.3	8,625.0	3,254,378.6
2	ONTRE LLC	-				148.0	262.5						30,000.0			30,410.5
	Total	1,574,337.8	-	77,048.2	10,678.8	248,405.2	13,963.9	226,437.6	815,181.6	-	-	9,280.0	276,169.7	24,661.3	8,625.0	3,284,789.1

**b. Tsogt tsetsii soum**

#	Income	Tax									Penalty	Donation assistance				Total (MNT 000)
	Company name	Personal income tax	Fee for exploitation of mineral resources(10%)	Real estate tax	Tax on automobile and selfmoving vehicles	Land fee	Fee for water use	Fee for mineral resources of widespread deposit	Labor force payment as stated in Article #43 of the Minerals Law of Mongolia	Exploration royalty of possession provisional deposit for rehabilitation.	AllPenalty	Soum development fund	Soum's government	Soum's public	Other volunteer payments to Soum's administrative body	
1	Tavan tolgoiJSC	137.0	1,695,000.0			49,000.0	3,150.0						3,500.0	4,000.0		1,754,787.0
2	Energy resourcesLLC	6,722.5	1,596,519.0			116,402.5				-		4,254.5	214,139.9		200,000.0	2,138,038.4
3	Erdenes MGL LLC					7,809.3										7,809.3
	Total	6,859.5	3,291,519.0	-	-	173,211.8	3,150.0	-	-	-	-	4,254.5	217,639.9	4,000.0	200,000.0	3,900,634.7



## Appendix C-Company payment (Aggregated financial flows)

#	Company name	MCO		MRAM		GDSI	PAM							
		Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Payment (USD) transferred from company instead of product to Government in relation to PSA	Bonus after signing contact	Bonus for commensment of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/
1	Agit Khangai LLC	-	-	36,054.0	-	9,005.0	-	-	-	-	-	-	-	-
2	Agn Mining LLC	-	-	205,615.0	-	50,488.0	-	-	-	-	-	-	-	-
3	Adamas Mining LLC	-	-	197,274.2	-	16,077.0	-	-	-	-	-	-	-	-
4	Adamas Mounty LLC	-	-	146,182.0	-	29,680.0	-	-	-	-	-	-	-	-
5	Adil Och LLC	-	6,722.7	845.2	-	32,249.0	-	-	-	-	-	-	-	-
6	Aduunchuluun LLC	-	104.0	-	-	139,562.0	-	-	-	-	-	-	-	-
7	Asia Gold Mongolia LLC	-	-	237,827.0	-	50,787.0	-	-	-	-	-	-	-	-
8	Ivanhoe Mines Mongolia Inc LLC	-	44,465.0	272,257.0	-	3,327,735.6	68,368,000.0	-	-	-	-	-	-	-
9	Altain Khuder LLC	-	239,351.0	22,751.0	-	852,977.0	-	-	-	-	-	-	-	-
10	Altan Dornod Mongol LLC	-	-	273,928.0	-	2,976.0	-	-	-	-	-	-	-	-
11	Amin Tsetseg LLC	-	-	1,164.8	-	4,469.0	-	-	-	-	-	-	-	-
12	Andiin Ilch LLC	-	-	236.0	13,899.0	-	-	-	-	-	-	-	-	-
13	Andiin Temuulel LLC	-	-	9,355.6	-	5,319.0	-	-	-	-	-	-	-	-
14	Ankhai International LLC	-	105,681.0	6,575.5	-	106,859.0	-	-	-	-	-	-	-	-
15	AUM LLC	-	46.0	24,311.0	-	93,283.0	-	-	-	-	-	-	-	-
16	AFC Tavt LLC	-	49.0	40,527.0	-	63,237.0	-	-	-	-	-	-	-	-
17	Baganuur JSC	-	196.9	53,297.0	-	2,287,925.0	-	-	-	-	-	-	-	-
18	Bagatayn LLC	-	14.0	1,822.0	-	-	-	-	-	-	-	-	-	-
19	Bayn Airag Exploration LLC	-	-	141,978.0	-	36,019.6	-	-	-	-	-	-	-	-
20	Bayn Erch LLC	-	568.6	8,348.7	31,100.0	99,965.8	-	-	-	-	-	-	-	-
21	Buurgent LLC	-	10.0	4,964.0	-	8,087.4	-	-	-	-	-	-	-	-
22	Bold Tumur Yruu Gol LLC	-	1,327,384.5	28,391.0	-	532,076.0	-	-	-	-	-	-	-	-
23	Boroo Gold LLC	-	6,895.6	207,617.0	-	3,602,249.7	-	-	-	-	-	-	-	-
24	Brave Heart Resources LLC	-	-	110,101.5	-	-	-	-	-	-	-	-	-	-
25	Bud-Invest LLC	-	14.0	3,796.5	-	19,449.0	-	-	-	-	-	-	-	-
26	Bulgan Gangat LLC	-	-	4,039.5	-	49,092.0	-	-	-	-	-	-	-	-
27	Bumbat LLC	-	-	21,928.0	-	56,329.0	-	-	-	-	-	-	-	-
28	Bumbat Resources LLC	-	-	182,154.0	-	7,399.0	-	-	-	-	-	-	-	-
29	Berkh Resources LLC	-	-	186,719.0	-	5,009.0	-	-	-	-	-	-	-	-
30	Berkh-Uul LLC	-	-	16,225.0	2,422.0	-	-	-	-	-	-	-	-	-
31	Beren Group LLC	-	18,420.0	45,817.0	-	45,141.0	-	-	-	-	-	-	-	-
32	Beren Mining LLC	-	-	-	-	40,031.0	-	-	-	-	-	-	-	-
33	Western Prospector Mongolia LLC	-	-	147,910.4	-	51,342.0	-	-	-	-	-	-	-	-
34	Garrison Asia LLC	-	15.2	23,622.0	-	41,841.0	-	-	-	-	-	-	-	-
35	Gatsuurt LLC	-	4,581.0	164,481.0	-	269,062.0	-	-	-	-	-	-	-	-
36	Geosan LLC	-	-	8,325.0	-	85,469.0	-	-	-	-	-	-	-	-
37	Geo-Erel LLC	-	-	46,415.0	-	5,370.0	-	-	-	-	-	-	-	-
38	Gun Bileg Trade LLC	-	-	27,537.0	9,550.0	5,326.0	-	-	-	-	-	-	-	-
39	Gobi Coal and Energy LLC	-	-	945,404.3	-	106,778.0	-	-	-	-	-	-	-	-
40	Gobi Energy Partners LLC	-	-	-	-	19,153.0	-	-	-	165,637.0	56,099.0	-	276,062.0	138,357.0
41	Govieks Mongolia LLC	-	-	-	-	137,309.0	-	-	-	-	-	-	-	-
42	Gobigeo LLC	-	-	10,807.0	-	112,340.0	-	-	-	-	-	-	-	-
43	Golden Cross LLC	-	-	134,954.0	-	16,710.0	-	-	-	-	-	-	-	-
44	Golden Pogada LLC	-	-	22,452.0	5,766.0	30,818.0	-	-	-	-	-	-	-	-
45	Gurvan Tukhum LLC	-	-	8,911.4	-	34,352.0	-	-	-	-	-	-	-	-
46	Datsan Trade LLC	-	-	44,945.0	-	50,217.0	-	-	-	-	-	-	-	-
47	DQE International Mongol LLC	-	-	-	-	55,155.0	-	-	-	-	-	-	-	-
48	Dong Shen Petroleum LLC	2,601.0	9,835.4	-	-	121,987.7	16,515,690.0	-	-	81,928.0	72,657.0	-	-	-
49	Dun Yuan LLC	-	324.6	21,138.0	-	13,041.0	-	-	-	-	-	-	-	-
50	Dun-Erdene LLC	-	-	10,662.0	-	6,191.0	-	-	-	-	-	-	-	-

## Appendix C-Company payment (Aggregated financial flows) continued

#	Company name	LSWA	MTA, MRAM, NEAM, SPIA		MRAM, LSWA, FCAA		Ministry of Finance			City, district and local				MNET	Total (in MNT '000 )
		Payment for recruiting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central administration and ministries	Service charges paid to state central administration and ministries	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
1	Agit Khangai LLC	-	1,309.0	-	-	50.0	-	-	-	-	-	-	-	-	135,947.0
2	Agm Mining LLC	16,848.0	-	-	-	3,414.8	-	-	-	-	-	1,218.0	-	-	290,641.2
3	Adamas Mining LLC	-	-	-	-	26,254.0	-	-	-	-	-	-	-	-	274,481.2
4	Adamas Mounty LLC	-	-	-	-	13,412.2	-	-	-	-	-	-	-	-	314,313.2
5	Adil Och LLC	-	-	-	-	50.0	-	-	-	-	2,000.0	1,000.0	-	-	179,976.9
6	Aduunchuluun LLC	-	3,042.1	-	-	-	-	-	-	-	12,652.4	500.0	-	990.0	536,527.5
7	Asia Gold Mongolia LLC	2,592.0	-	-	-	17,574.6	-	-	-	-	-	-	-	-	482,848.3
8	Ivanhoe Mines Mongolia Inc LLC	1,775,532.6	349,485.9	-	1,651.6	70,190.9	-	-	-	1,718,237.5	140,207.0	523,050.1	55,550.0	6,880.0	107,215,611.7
9	Altain Khuder LLC	24,652.8	-	4,570.0	-	6,714.4	-	-	-	-	84,685.0	2,900.0	1,000.0	1,000.0	4,195,792.0
10	Altan Dornod Mongol LLC	5,832.0	58,830.0	-	-	124.0	-	-	-	-	-	-	-	-	369,320.4
11	Amin Tsetseg LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	117,188.8
12	Andiin Ilch LLC	-	-	-	-	2,153.0	-	-	-	-	160,000.0	27,000.0	-	-	317,201.0
13	Andiin Temuul LLC	-	1,120.0	-	-	2,816.2	-	-	-	-	-	-	1,500.0	-	134,737.7
14	Ankhai International LLC	66,564.0	324.0	-	-	600.0	-	-	-	-	5,000.0	31,521.0	-	-	1,487,675.8
15	AUM LLC	8,524.8	-	-	64.0	16,541.5	-	-	-	5,500.0	-	200,000.0	-	5,000.0	3,665,378.3
16	AFC Tavt LLC	12,748.0	1,256.4	-	-	7,893.7	-	-	-	-	-	-	-	12,250.0	199,947.1
17	Baganuur JSC	-	-	-	-	797.5	-	-	-	-	-	93,400.0	10,200.0	-	6,317,011.4
18	Bagatayn LLC	-	-	-	-	626.0	-	-	-	-	-	-	-	-	55,817.0
19	Bayn Airag Exploration LLC	-	-	-	-	1,486.2	-	-	-	-	25,000.0	143,914.8	-	3,800.0	440,252.2
20	Bayn Erch LLC	116,921.6	14,344.7	-	-	1,159.0	-	-	-	-	50,000.0	6,000.0	-	-	586,859.4
21	Buurgent LLC	-	1,000.0	-	-	1,206.7	-	-	-	-	-	600.0	-	-	530,287.1
22	Bold Tumur Yruu Gol LLC	909,396.0	-	-	-	95,671.5	-	-	-	101,000.0	-	314,600.0	-	-	36,184,183.0
23	Boroo Gold LLC	39,118.3	-	-	-	31,370.4	-	-	-	53,927.0	179,472.5	575,044.0	119,588.9	44,700.0	46,386,867.8
24	Brave Heart Resources LLC	-	-	-	-	6,951.0	-	-	-	-	-	3,700.0	-	2,450.0	132,962.5
25	Bud-Invest LLC	-	530.4	-	-	700.0	-	-	-	-	-	5,725.0	-	1,500.0	59,240.8
26	Bulgan Gangat LLC	-	-	-	-	9,738.3	-	-	-	-	-	10,566.4	-	7,950.0	581,677.2
27	Bumbat LLC	38,448.0	-	-	-	100.0	-	-	-	-	-	-	-	-	186,186.0
28	Bumbat Resources LLC	-	-	-	-	10,664.5	-	-	-	-	1,700.0	-	-	-	203,142.5
29	Berkh Resources LLC	-	-	-	-	9,689.1	-	-	-	-	-	500.0	-	1,100.0	203,127.1
30	Berkh-Uul LLC	-	832.0	-	-	530.0	-	-	-	-	-	1,803.0	-	900.0	110,691.3
31	Beren Group LLC	-	798.0	-	-	6,926.6	-	-	-	-	-	-	-	4,769.0	198,006.6
32	Beren Mining LLC	-	-	-	-	-	-	-	-	-	-	4,500.0	-	-	85,588.0
33	Western Prospector Mongolia LLC	2,592.0	8.0	-	56.0	17.0	-	-	-	200.0	-	-	-	-	202,260.4
34	Garrison Asia LLC	3,024.0	-	-	-	2,365.0	-	-	-	-	-	11,336.0	-	-	124,563.2
35	Gatsuurt LLC	34,884.0	682.0	-	-	7,484.1	-	-	-	31,000.0	25,450.0	5,100.0	-	-	2,082,569.0
36	Geosan LLC	-	2,000.0	-	-	2,049.1	-	-	-	-	-	-	-	-	355,055.4
37	Geo-Erel LLC	-	110.0	-	-	1,200.0	-	-	-	-	6,964.6	-	-	2,700.0	100,761.6
38	Gun Bileg Trade LLC	-	-	-	7,500.0	-	-	-	-	-	-	11,526.1	-	140.0	270,486.1
39	Gobi Coal and Energy LLC	-	-	-	-	-	-	-	-	-	199,002.0	68,030.0	-	4,425.0	1,345,066.6
40	Gobi Energy Partners LLC	-	-	-	-	487.7	-	-	-	6,026.1	7,448.8	-	-	25,181.0	694,673.6
41	Goviaks Mongolia LLC	5,193.6	-	-	-	15.0	-	-	-	-	-	-	-	-	472,922.9
42	Gobigeo LLC	-	1,071.5	-	25.2	-	-	-	-	-	23,000.0	-	-	-	186,001.8
43	Golden Cross LLC	-	-	500.0	-	7,346.4	-	-	-	-	7,244.0	1,944.6	-	2,055.0	170,754.0
44	Golden Pogada LLC	14,040.0	-	-	-	158.0	-	-	-	-	-	2,000.0	-	-	95,049.0
45	Gurvan Tukhum LLC	-	1,745.0	-	-	855.3	-	-	-	-	-	-	-	1,260.0	411,393.0
46	Datsan Trade LLC	-	-	-	-	23,570.0	-	-	-	-	9,000.0	30,060.7	1,000.0	4,053.0	591,536.8
47	DQE International Mongol LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	55,281.4
48	Dong Shen Petroleum LLC	377,932.2	-	1,250.0	-	-	-	-	3,594,782.0	44,790.0	34,000.0	-	4,500.0	43,882.0	21,216,543.3
49	Dun Yuan LLC	47,793.6	-	-	-	-	-	-	-	-	-	10,000.0	-	2,500.0	158,690.3
50	Dun-Erdene LLC	-	239.8	-	-	2,352.0	-	-	-	1,500.0	500.0	1,600.0	-	2,000.0	144,588.8

## Appendix C-Company payment (Aggregated financial flows) continued

#	Company name	Registration number	MTA										MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Customs tax	Excise tax (if imported gasoline and diesel)
51	Urmun-Uul LLC	2617749	100,000.0	6,556.0	247,306.0	1,041,296.0	-	1,068.0	3,792.0	7,282.0	-	-	3,122.0	-
52	Jump-Alt LLC	3738191	17,000.0	-	459,402.0	1,914,444.0	-	96.0	8,526.0	27,620.9	26.0	-	-	-
53	Ten Khun LLC	2839717	-	-	-	-	4,209.0	482.0	-	7,548.0	-	-	-	-
54	GKMK LLC	5041589	4,904.0	-	256,300.0	1,147,578.0	-	369.0	3,305.6	24,400.0	-	-	9,441.0	-
55	G and U Gold LLC	2675471	-	1,598.0	2,000.0	109,000.0	-	50.4	4,000.0	4,133.8	-	-	761.0	-
56	Jotoin Bajuuna LLC	5089417	561.0	-	16,806.0	86,286.0	-	-	2,680.0	1,200.0	-	-	-	-
57	Zaamarin Ikh Alt LLC	2670801	1,025.0	-	70,399.0	299,864.0	-	701.0	4,527.4	9,806.2	-	-	-	-
58	Zaraya Holdings LLC	5077834	-	1,234.0	-	-	-	870.0	-	250.0	-	-	-	-
59	ZBAA LLC	5091098	6,010.0	-	-	-	-	-	-	-	-	-	-	-
60	Zuriin Bulan LLC	2854384	6,500.0	-	25,779.0	113,902.0	-	136.0	16,460.8	24,022.5	-	-	-	-
61	Zon Xen U Tian LLC	5098297	22,848.3	7,952.6	-	-	-	251.0	-	-	-	-	3,786.9	6,658.8
62	EAM Khukh asar LLC	2844915	4,482.0	-	-	-	-	-	-	-	-	-	-	-
63	Ilt Gold LLC	5073189	511.0	-	16,266.0	77,177.0	360.0	650.0	1,024.0	4,656.8	-	-	-	-
64	Ikh Mongol Mining LLC	5014131	4,350.0	-	-	-	200.0	884.3	2,320.0	50.0	-	-	-	-
65	Ikh tokhoirol LLC	2784262	-	433,705.0	-	-	-	673.0	50,750.0	-	-	-	206,526.3	-
66	Uurt Gold LLC	2766868	8,186.0	299.0	9,398.0	104,224.0	-	384.0	8,969.0	12,848.0	-	-	142.0	-
67	Cupcorp LLC	5077982	7,336.8	-	-	-	-	-	-	-	-	-	-	-
68	Cavin-Invest LLC	5167663	63,846.0	-	-	-	6,508.2	587.4	1,120.0	4,586.7	-	813.3	-	-
69	Coigovi LLC	2078449	-	143,402.0	-	-	-	2,387.0	529.5	866.6	-	-	68,287.0	-
70	Commod LLC	2685841	10,413.0	29,638.0	-	-	3,337.0	991.0	2,452.9	257.0	-	300.0	14,113.5	-
71	QGX Mongol LLC	2706865	13,883.0	9,091.0	-	-	-	207.4	-	135.0	-	-	-	-
72	Lon Shenda LLC	5312213	50.0	-	-	-	-	-	-	-	-	-	-	-
73	MGMK LLC	5211646	22,051.0	-	104,890.0	-	-	92.4	48.0	11.0	-	-	19,999.9	-
74	MEC LLC	2579634	29,512.0	49,453.0	-	-	1,500.0	1,363.0	-	-	-	-	52.0	-
75	Mongoin Gol LLC	2034859	1,000.0	58,304.0	22,802.0	-	7,000.0	687.0	1,488.0	150.0	-	-	-	-
76	Mogol International LLC	2730588	-	-	-	-	-	-	-	-	-	-	-	-
77	Mon Ajnai LLC	2067544	11,000.0	81,549.0	1,500.0	-	-	225.0	2,350.0	-	0.5	-	-	-
78	Mon Polimet LLC	2029278	145,337.0	29,501.0	164,362.0	704,913.0	606.0	2,721.0	23,956.8	142,893.1	-	-	12,048.0	-
79	Mongol Rud prom LLC	2825627	-	9,138.0	65,260.0	-	-	153.0	6.0	-	-	-	-	-
80	Mongol Alt Mak LLC	2095025	56,760,294.2	2,388,065.0	17,373,908.0	-	34,307.8	11,514.0	27,566.2	2,160.0	-	-	1,079,764.0	26,672.0
81	Mongol Bulgar geo LLC	2550245	7,299.0	-	136,717.0	569,816.5	3,299.0	241.0	4,501.0	4,136.0	-	-	-	-
82	Mongol Gazar LLC	2027615	-	-	-	-	-	4,164.0	-	-	-	-	-	-
83	Mongol Tsamkhag LLC	2848317	-	-	-	-	-	-	-	-	-	-	-	-
84	Mongol chez metal LLC	5051134	6,191.0	13,000.0	78,000.0	-	54.0	722.0	5,404.0	-	-	-	42.0	-
85	Mongol-Alt LLC	2024101	-	16,066.0	-	-	3,127.3	507.0	1,590.5	-	-	-	-	-
86	Mongolia Development Resources	5106583	60,937.0	130.0	-	-	-	135.3	-	-	-	-	-	-
87	Mongolrustvetmet LLC	2550466	122,133.0	1,057,247.0	3,347,217.3	1,640,076.0	31,314.4	9,062.0	31,083.1	100,148.3	-	-	97,461.4	173,030.0
88	Mondulaan Trade LLC	2554518	6,713.7	61,598.0	219,019.0	976,520.0	1,113.0	3,722.0	6,707.2	17,439.0	-	1,800.0	29,333.0	-
89	Monrus Prom Ugoli LLC	2811138	123,373.0	-	3,780.0	-	-	-	-	-	-	-	-	-
90	MOENCO LLC	5141583	592,394.0	93,449.0	2,560.0	-	22,446.0	2,238.0	-	3,204.0	-	550,882.0	-	-
91	Noyn Gary LLC	5233232	2,147.0	18,325.6	5,678.0	55,591.0	-	378.0	5,616.0	15,843.0	-	-	8,726.5	-
92	Northwind LLC	5003539	5.0	22,491.0	45,335.0	-	-	548.0	62.0	6,000.0	-	-	10,710.0	-
93	Nuclear Energy LLC	5333814	234.0	-	-	-	-	263.0	-	-	-	-	-	-
94	Odod LLC	2066505	150,760.0	61,297.0	-	-	12,586.0	197.0	15,717.2	-	-	-	-	-
95	Ododgold LLC	5180252	15,942.0	-	208,845.0	929,895.0	-	395.5	-	18,864.0	-	-	-	-
96	Olon Ovoot Gold LLC	5099005	907.0	-	190,829.0	2,432,895.0	3,339.0	4,824.0	10,813.0	15,538.0	-	5,000.0	-	-
97	ONTRE LLC	2705133	183.0	-	-	-	-	-	148.0	262.5	-	-	-	-
98	Ochir Tuv LLC	2031256	13,875.0	594,916.4	4,436.4	-	10,497.6	5,376.5	9,904.0	-	-	-	-	-
99	Petro Matad LLC	2867095	3,571.0	1,010.0	-	-	-	266.2	205.0	792.6	-	-	376.0	-

## Appendix C-Company payment (Aggregated financial flows) continued

д/д	Компанийн нэрс	MCO		MRAM		GDSI	PAM							
		Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Payment (USD) transferred from company instead of product to Government in relation to PSA	Bonus after signing contact	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/
51	Urmun-Uul LLC	-	14.0	-	-	117,062.0	-	-	-	-	-	-	-	-
52	Jump-Alt LLC	-	-	24,127.0	-	133,342.0	-	-	-	-	-	-	-	-
53	Ten Khun LLC	-	-	-	-	74,194.0	-	-	-	-	-	-	-	-
54	GKMK LLC	-	93.2	15,772.5	-	32,513.0	-	-	-	-	-	-	-	-
55	G and U Gold LLC	-	16.0	1,686.3	-	25,798.0	-	-	-	-	-	-	-	-
56	Jotoin Bajuuna LLC	-	-	4,828.0	-	4,206.0	-	-	-	-	-	-	-	-
57	Zaamarlin Ikh Alt LLC	-	-	33,888.5	-	45,478.0	-	-	-	-	-	-	-	-
58	Zaraya Holdings LLC	-	-	791,326.0	-	29,470.7	-	-	-	-	-	-	-	-
59	ZBAA LLC	-	-	108,756.0	-	-	-	-	-	-	-	-	-	-
60	Zuriin Bulan LLC	-	-	5,565.0	-	8,332.0	-	-	-	-	-	-	-	-
61	Zon Xen U Tian LLC	712.5	1,532.6	-	-	2,102.0	-	-	-	91,888.0	41,581.0	-	39,380.0	54,436.4
62	EAM Khukh asar LLC	-	-	72,749.0	-	5,666.0	-	-	-	-	-	-	-	-
63	Ilt Gold LLC	-	-	8,035.6	-	-	-	-	-	-	-	-	-	-
64	Ikh Mongol Mining LLC	-	-	489,981.4	-	128,400.0	-	-	-	-	-	-	-	-
65	Ikh tokhoirol LLC	-	-	65,987.0	99,595.0	-	-	-	-	-	-	-	-	-
66	Uurt Gold LLC	-	22.0	23,625.0	-	31,160.0	-	-	-	-	-	-	-	-
67	Cupcorp LLC	-	-	-	-	680.0	-	-	-	195,818.0	92,556.0	-	104,240.0	53,821.1
68	Cavin-Invest LLC	-	-	-	-	17,854.0	-	-	-	-	-	-	-	-
69	Coligovi LLC	-	213.6	778,998.3	-	499,113.0	-	-	-	-	-	-	-	-
70	Commod LLC	-	138.4	141,883.0	-	6,054.0	-	-	-	-	-	-	-	-
71	QGX Mongol LLC	-	-	66,757.0	-	100,065.0	-	-	-	-	-	-	-	-
72	Lon Shenda LLC	-	-	128,939.0	-	14,000.0	-	-	-	-	-	-	-	-
73	MGMK LLC	-	-	1,256.1	-	19,630.2	-	-	-	-	-	-	-	-
74	MEC LLC	-	7.0	-	-	103,789.0	-	-	-	-	-	-	-	-
75	Mongoin Gol LLC	-	4,930.0	1,037.8	25,210.0	31,956.0	-	-	-	-	-	-	-	-
76	Mogol International LLC	-	-	394,914.0	-	14,752.2	-	-	-	-	-	-	-	-
77	Mon Ajnai LLC	-	-	432.3	-	15,015.0	-	-	-	-	-	-	-	-
78	Mon Polimet LLC	-	67.0	36,471.0	-	177,225.0	-	-	-	-	-	-	33,930.0	-
79	Mongol Rud prom LLC	-	-	14,529.0	-	18,459.0	-	-	-	-	-	-	-	-
80	Mongol Alt Mak LLC	-	8,999,238.0	269,075.5	-	1,582,280.0	-	-	-	-	-	-	-	-
81	Mongol Bulgar geo LLC	-	-	26,184.0	-	71,427.9	-	-	-	-	-	-	-	-
82	Mongol Gazar LLC	-	-	7,295.4	-	155,503.0	-	-	-	-	-	-	-	-
83	Mongol Tsamkhag LLC	-	-	104,997.0	-	-	-	-	-	-	-	-	-	-
84	Mongol chez metal LLC	-	6,760.0	7,197.4	-	55,970.0	-	-	-	-	-	-	-	-
85	Mongol-Alt LLC	-	-	156.6	-	18,402.0	-	-	-	-	-	-	-	-
86	Mongolia Development Resources	-	-	-	-	56,230.0	-	-	-	-	-	-	-	-
87	Mongolrustsevetmet LLC	3,619.0	1,357.4	251,294.0	-	2,817,362.8	-	-	-	-	-	-	-	-
88	Mondulaan Trade LLC	-	91.0	4,740.3	-	300,750.0	-	-	-	-	-	-	-	-
89	Monrus Prom Ugoli LLC	-	-	12,752.0	45,308.0	1,827.0	-	-	-	-	-	-	-	-
90	MOENCO LLC	-	-	494,044.0	-	491,364.0	-	-	-	-	-	-	-	-
91	Noyn Gary LLC	-	14.0	7,198.0	-	18,881.0	-	-	-	-	-	-	-	-
92	Northwind LLC	-	6,130.0	1,268.0	-	38,552.0	-	-	-	-	-	-	-	-
93	Nuclear Energy LLC	-	-	175,911.0	-	79,635.0	-	-	-	-	-	-	-	-
94	Odod LLC	-	-	-	-	-	-	-	-	-	-	-	-	-
95	Ododgold LLC	-	-	79,600.0	-	82,516.0	-	-	-	-	-	-	-	-
96	Olon Ovoot Gold LLC	-	-	254,698.1	-	1,037,536.0	-	-	-	-	-	-	-	-
97	ONTRE LLC	-	-	1,482,371.0	-	-	-	-	-	-	-	-	-	-
98	Ochir Tuv LLC	-	-	-	-	523,031.0	-	-	-	-	-	-	-	-
99	Petro Matad LLC	-	548.0	-	-	130,601.0	-	-	-	39,482.0	55,206.0	-	6,580.0	-

Appendix C-Company payment (Aggregated financial flows) continued

#	Company name	LSWA	MTA, MRAM, NEAM, SPIA		MRAM, LSWA, FCAA		MOF			City, district and local				MNET	Total (in MNT '000 )
		Payment for recruiting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central administration and ministries	Service charges paid to state central administration and ministries	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
51	Urmun-Uul LLC	-	-	-	-	-	-	-	-	-	-	25,000.0	-	-	1,552,498.0
52	Jump-Alt LLC	6,214.0	-	-	-	6,290.8	-	-	-	-	-	29,500.4	-	-	2,626,589.1
53	Ten Khun LLC	128,991.0	399.0	-	-	-	-	-	-	-	-	9,300.0	-	4,125.0	229,248.0
54	GKMK LLC	31,900.0	-	-	250.0	550.0	-	-	-	-	-	-	-	41,400.0	1,568,776.3
55	G and U Gold LLC	-	-	-	-	-	-	-	-	-	-	38,650.0	-	-	187,693.5
56	Jotoin Bajuuna LLC	-	386.0	-	-	2,415.4	-	-	-	-	-	2,000.0	-	1,620.0	122,988.4
57	Zaamarin Ikh Alt LLC	-	-	-	-	6,416.1	-	-	-	-	-	10,000.0	-	3,482.0	485,587.2
58	Zaraya Holdings LLC	432.0	-	-	12.5	20,182.3	-	-	-	100.0	1,000.0	7,000.0	-	2,035.0	853,912.5
59	ZBAA LLC	-	-	-	-	7,386.2	-	-	-	-	-	-	-	-	122,152.2
60	Zuriin Bulan LLC	92,840.0	1,050.0	600.0	-	7,473.9	-	-	-	-	-	-	-	-	302,661.2
61	Zon Xen U Tian LLC	118,641.6	-	-	270.6	9,090.0	-	-	-	-	-	35,000.0	-	132,000.0	568,132.3
62	EAM Khukh asar LLC	-	229.4	-	-	9,677.2	-	-	-	-	-	-	-	1,200.0	94,003.6
63	Ilt Gold LLC	-	-	-	-	950.0	-	-	-	-	28,680.0	70,620.0	-	5,430.0	214,360.4
64	Ikh Mongol Mining LLC	648.0	-	-	-	34,965.0	-	-	-	-	200.0	17,882.1	-	4,650.0	684,530.8
65	Ikh tokhoirol LLC	-	-	-	141.2	5,273.7	-	-	-	-	-	-	-	-	862,651.2
66	Uurt Gold LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	199,257.0
67	Cupcorp LLC	-	127.4	-	7.0	1,571.6	-	-	-	-	-	2,000.0	-	-	458,157.9
68	Cavin-Invest LLC	24,408.0	-	-	-	-	-	-	-	-	-	-	-	-	119,723.6
69	Cojigovi LLC	29,815.2	1,080.0	-	13.0	17,485.0	-	-	-	4,534.9	10,100.0	7,700.0	66,652.6	56,904.0	1,688,081.7
70	Commod LLC	-	-	-	145.0	2,392.5	-	-	-	-	-	2,500.0	-	700.0	215,315.3
71	QGX Mongol LLC	-	-	-	-	9,522.3	-	-	-	-	-	2,000.0	-	2,200.0	203,860.7
72	Lon Shenda LLC	-	-	-	-	3,743.4	-	-	-	-	-	500.0	-	-	147,232.4
73	MGMK LLC	-	-	-	1.0	-	-	-	-	-	2,500.0	3,000.0	-	4,000.0	177,479.6
74	MEC LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	185,676.0
75	Mongoin Gol LLC	1,512.0	300.0	-	-	410.0	-	-	-	-	623.0	1,155.0	-	-	158,564.8
76	Mogol International LLC	-	-	-	-	19,525.1	-	-	-	-	-	-	-	-	429,191.3
77	Mon Ajnai LLC	-	682.0	-	-	-	-	-	-	-	-	-	500.0	-	113,253.8
78	Mon Polimet LLC	16,142.4	-	-	-	9,432.7	-	-	-	4,000.0	-	10,000.0	-	-	1,513,606.0
79	Mongol Rud prom LLC	432.0	-	-	-	-	-	-	-	-	-	-	-	500.0	108,477.0
80	Mongol Alt Mak LLC	3,636.0	457,549.9	-	-	15,581.9	-	-	-	635,335.1	108,500.0	506,256.0	-	2,500.0	90,284,203.6
81	Mongol Bulgar geo LLC	-	-	-	-	8.0	34,672.0	-	-	-	-	-	-	-	858,301.4
82	Mongol Gazar LLC	-	324.0	-	-	-	-	-	-	-	-	-	-	-	167,286.4
83	Mongol Tsamkhag LLC	-	-	-	-	5,750.0	-	-	-	-	-	-	-	-	110,747.0
84	Mongol chez metal LLC	-	1,000.0	-	-	38.5	-	-	-	-	-	10,500.0	-	-	184,878.9
85	Mongol-Alt LLC	-	-	-	-	500.0	-	-	-	-	5,000.0	-	-	-	45,349.4
86	Mongolia Development Re-	10,368.0	11,340.1	-	-	-	-	-	-	-	-	-	-	-	139,140.4
87	Mongolrustsevetmet LLC	20,736.0	11,950.4	-	-	1,575.0	-	-	-	1,822.0	20,000.0	8,531.8	500.0	3,518.0	9,751,039.0
88	Mondulaan Trade LLC	-	6,696.0	-	-	13,863.0	-	-	-	1,830.0	4,000.0	26,500.0	-	-	1,682,435.2
89	Monrus Prom Ugoli LLC	-	324.0	-	-	-	-	-	-	-	-	1,000.0	-	300.0	188,664.0
90	MOENCO LLC	731,651.0	324.0	-	-	-	-	-	-	-	-	-	-	91,750.0	3,076,306.0
91	Noyn Gary LLC	-	-	-	-	1,200.0	-	-	-	-	-	1,500.0	-	-	141,098.1
92	Northwind LLC	10,368.0	750.0	-	-	5,556.2	-	-	-	-	2,000.0	1,540.0	-	500.0	151,815.2
93	Nuclear Energy LLC	-	-	-	-	3,918.0	-	-	-	-	-	-	-	-	259,961.0
94	Odod LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	240,557.2
95	Ododgold LLC	4,536.0	4,320.0	-	-	80.0	-	-	-	-	46,000.0	43,000.0	-	-	1,433,993.5
96	Olon Ovoot Gold LLC	2,592.0	222,801.6	-	-	9,518.0	-	-	-	-	7,107.4	34,152.3	600.0	4,800.0	4,237,950.4
97	ONTRE LLC	-	-	-	-	-	-	-	-	-	-	60,000.0	-	-	1,542,964.5
98	Ochir Tuv LLC	-	41,376.8	-	3,563.4	800.0	-	-	-	-	-	-	-	-	1,207,777.1
99	Petro Matad LLC	72,896.8	-	150.0	407.8	10,260.4	-	-	-	6,093.2	-	8,039.8	-	23,900.0	360,385.8

## Appendix C-Company payment (Aggregated financial flows) continued

#	Company name	Registration number	MTA										MCO	
			Corporate income tax	Value added tax	Fee and extra fee for exploitation of mineral resources	Windfall tax	Real estate tax	Tax on vehicles and self-moving mechanisms	Land fee	Water use fee	Fee for forestry use and fire wood	Fee for use of mineral resources of wide spread	Customs tax	Excise tax (if imported gasoline and diesel)
1	Petrochina Dachin Tamsag LLC	2075385	-	213,968.0	-	-	5,170.0	387.0	205.5	30,870.7	-	-	102,370.0	840,310.0
1	Pibody winsway resources	5170672	32,629.0	2,197.0	2,042.0	-	-	9,074.8	560.0	-	-	-	1,046.0	-
1	Sansarin Geology Khaiguul LLC	5036933	-	-	-	-	-	-	-	-	-	-	-	-
1	Southgobi Sands LLC	5084555	1,981,761.5	355,659.0	4,648,664.7	-	97,673.0	3,431.8	49,611.0	2,535.1	-	27,853.2	182,921.5	-
1	Centerragold Mongolia LLC	2108291	190,699.0	-	-	-	-	627.0	28,640.0	225.0	-	-	943.2	-
1	Taats Murun LLC	5113075	27,134.3	-	51,152.8	214,877.0	-	-	6,960.8	17,087.8	-	-	-	-
1	Tavantolgoi LLC	2016656	22,026,461.0	9,658,485.0	17,687,164.0	-	5,000.0	3,402.0	49,000.0	3,150.0	-	-	75,469.0	-
1	Tethys Mining LLC	2807459	117,085.0	400.0	-	-	-	-	1,269.0	4,620.0	-	-	190.0	-
1	TRAMM LLC	5075602	5.0	-	-	-	-	-	-	-	-	-	-	-
1	Tumen-And LLC	2656523	3,562.0	50,829.8	-	-	135.0	2,721.5	190.0	-	-	-	24,205.0	-
1	Tunder Clap LLC	5070805	-	-	-	-	-	-	-	-	-	-	-	-
1	Tunsini LLC	2867699	144,807.6	21,564.0	960,000.0	-	-	2,383.0	3,072.0	1,350.0	-	-	10,269.0	-
1	Urt Khoshuu LLC	5073642	84,000.0	-	-	-	-	97.0	-	-	-	-	-	-
1	Uyngan LLC	2555468	-	-	-	131,670.0	-	1,273.0	8,336.0	-	-	-	-	-
1	Khan Shijir LLC	2608758	13,195.0	-	55,024.0	240,154.0	-	562.0	1,152.0	4,748.2	-	-	-	-
1	Khangad Exploration LLC	2887134	234,407.0	-	-	-	-	461.5	37,613.0	266.0	-	-	-	-
1	Khar Tarvagatai LLC	2001454	1,116.0	13,000.0	7,460.0	38,635.0	1,380.0	447.0	560.0	300.0	-	-	-	-
1	Khuder Erdene LLC	2041391	-	-	-	64,546.0	438.0	127.0	-	11,757.0	-	-	-	-
1	KHOTU LLC	2763788	8,529.0	-	29,838.0	117,699.0	300.0	537.0	7,584.0	4,000.0	-	-	-	-
1	Khotiin Zam LLC	2619474	7,172.0	98,220.0	-	-	300.0	2,076.0	-	-	-	-	-	-
1	Khuusgul LLC	2682869	468.1	-	12,293.6	46,427.8	-	-	2,264.2	7,578.0	-	-	-	-
1	Hyundai Quon LLC	5232538	67,630.0	175,650.0	-	-	-	464.5	-	-	-	-	-	-
1	Khunan Jinlen LLC	2881934	-	5,131.0	28,493.9	123,982.0	-	887.0	4,552.0	17,436.0	5,100.0	-	-	2,443.0
1	Khunnu Resources LLC	5337232	50.0	-	-	-	-	407.0	-	-	-	-	-	-
1	Khurai LLC	2019086	-	24,381.0	77,122.0	327,141.0	2,743.0	950.0	4,136.9	8,301.7	-	-	11,610.0	-
1	Tsairt Mineral LLC	2548747	23,229,110.0	466,915.0	9,343,003.0	-	189,645.0	1,473.7	4,621.4	54,775.5	-	-	222,320.0	-
1	Chamin Alt LLC	5231337	400.0	-	24,583.0	80,752.0	-	467.0	360.0	3,875.0	-	-	-	-
1	Chinkhua Mak Nariin Sukhait LLC	2697947	3,034,752.0	318,619.0	2,465,874.0	-	32,021.0	32,130.0	14,753.0	4,342.0	-	35,952.0	101,152.0	-
1	Shanlun LLC	2784904	25,500.0	26,460.0	255,543.0	-	8,971.0	408.0	1,750.0	5,880.0	-	-	12,636.0	-
1	Shar Narst LLC	2618621	5.0	61,761.0	-	-	-	248.0	-	-	1,261.9	-	29,410.0	-
1	Shariin Gol JSC	2050374	170,570.6	454,820.0	233,870.1	-	8,462.4	1,504.0	38,893.3	25,698.0	-	-	18,365.0	-
1	Shamen LLC	5155436	-	-	-	-	-	314.5	23,251.3	-	-	-	-	-
1	Shivee Ovoo JSC	2004879	105,787.0	872,671.0	569,815.0	-	64,000.0	946.0	1,638.0	200,205.0	-	-	50,554.0	-
1	Shijir Talst LLC	2077601	2,979.0	-	152,349.8	701,399.0	-	-	1,700.0	-	-	-	-	-
1	Shiir Alt LLC	2072947	494,538.0	158,951.0	644,995.0	2,847,760.0	10,529.0	2,088.0	11,639.2	209,578.0	-	-	54,665.0	-
1	Shin Shin LLC	2830213	50.0	419,646.0	782,600.0	-	22,450.0	680.0	1,770.0	116,616.0	-	2,100.0	199,391.0	-
1	MOOICO LLC	5198445	90.0	-	-	-	-	3,950.3	-	-	-	-	-	-
1	MCS Holding LLC	2628236	430,908.0	421,812.6	-	-	-	363.4	-	-	-	-	-	-
1	Emeelt Mines LLC	2776804	-	-	-	-	5,985.0	349.0	23,620.0	521.0	-	-	-	-
1	NPI LLC	5066417	28,695.7	-	-	-	-	284.0	-	-	-	-	472.8	-
1	Engui Tal LLC	2834421	17,452.0	-	-	11,237.0	-	2,114.2	2,820.0	-	-	-	-	-
1	Energy Resource LLC	2887746	13,326,098.0	-	13,834,561.7	-	34,641.0	3,370.0	149,974.0	913.0	-	-	577,904.0	-
1	Erven Khuder LLC	5069068	-	2,430.0	46,540.0	-	-	569.0	603.0	-	-	-	1,157.0	-
1	Erdene Jas LLC	2715619	120.0	-	-	-	-	126.6	-	1,050.0	-	-	-	-
1	Erdenes MGL LLC	5124913	9,156,527.0	11,792.0	3,000,000.0	-	-	92.4	7,809.3	-	-	-	-	-
1	Erdenet Mining Corporation	2074192	53,420,098.2	15,355,597.0	66,371,429.0	435,698,454.7	1,666,367.0	25,078.0	9,784,800.0	1,563,725.0	-	-	6,318,105.0	1,652,168.0
1	Erdes Holding LLC	2655772	390.0	1,184.5	-	633,376.0	-	4,823.0	1,136.0	35,827.5	-	-	8,422.0	-
1	Eringobi LLC	5026474	20.0	-	-	-	-	-	-	-	-	-	-	-
1	Erel LLC	2027194	-	640,903.0	11,878.5	-	39,345.6	6,569.0	48,937.0	-	-	-	53,899.0	-
1	SBF LLC	5184851	10.0	-	22,594.0	96,975.0	-	-	1,024.0	2,000.0	-	-	-	-
1	Universal Copper LLC	2875578	-	-	-	-	-	621.9	-	-	-	-	-	-
Нийт			223,587,409.3	73,233,354.6	167,782,103.6	459,203,874.2	2,824,129.6	290,987.4	11,407,305.4	3,404,209.6	42,215.9	1,399,733.6	25,693,222.7	2,885,324.8

**Appendix C – Company payment (by aggregated financial flow) continued**

#	Company name	MCO		MRAM		GDSI	PAM							
		Excise tax on vehicle's gasoline and diesel fuel	Customs service fee	License fee for exploitation and exploration of mineral resources	Payment for deposit, exploration of which was carried out by the Government	Social insurance charges paid from entity	Payment (USD) transferred from company instead of product to Government in relation to PSA	Bonus after signing contract	Bonus for commencement of production according to PSA	Bonus for training according to PSA	Field deposit according to PSA	Admin service charges according to PSA	Fee for supporting field office according to PSA	Donation according to PSA /local/
100	Petrochina Dachin Tamsag LLC	22,782.0	120,997.2	-	-	243,877.0	38,220,022.0	-	-	-	311,414.7	-	-	-
101	Pibody winsway resources	-	14.0	844,630.0	-	332,881.0	-	-	-	-	-	-	-	-
102	Sansariin Geology Khaiguul LLC	-	-	-	-	3,276.5	-	290,714.0	-	194,548.2	180,234.0	-	275,503.3	-
103	Southgobi Sands LLC	-	3,115,683.0	1,314,802.0	-	1,608,563.0	-	-	-	-	-	-	-	-
104	Centerragold Mongolia LLC	-	-	198,487.4	-	234,082.0	-	-	-	-	-	-	-	-
105	Taats Murun LLC	-	-	-	-	-	-	-	-	-	-	-	-	-
106	Tavantolgoi LLC	-	614,853.0	1,040.0	-	358,313.0	-	-	-	-	-	-	-	-
107	Tethys Mining LLC	-	39.0	711,863.1	-	127,805.0	-	-	-	-	-	-	-	-
108	TRAMM LLC	-	-	63,060.0	-	30,349.0	-	-	-	-	-	-	-	-
109	Tumen-And LLC	-	64.0	15,303.0	11,025.0	1,442.0	-	-	-	-	-	-	-	-
110	Tunder Clap LLC	-	-	168,086.0	-	-	-	-	-	-	-	-	-	-
111	Tunsini LLC	-	52,245.9	3,983.0	58,348.0	15,706.0	-	-	-	-	-	-	-	-
112	Urt Khoshuu LLC	-	-	14,957.0	-	4,968.0	-	-	-	-	-	-	-	-
113	Uyngan LLC	-	-	10,378.0	-	6,073.0	-	-	-	-	-	-	-	-
114	Khan Shijir LLC	-	-	12,849.0	-	26,188.0	-	-	-	-	-	-	-	-
115	Khangad Exploration LLC	-	-	235,000.0	6,795.0	197,835.0	-	-	-	-	-	-	-	-
116	Khar Tarvagatai LLC	-	-	17,723.0	-	11,976.0	-	-	-	-	-	-	-	-
117	Khuder Erdene LLC	-	-	11,300.0	-	1,007.0	-	-	-	-	-	-	-	-
118	KHOTU LLC	-	-	10,399.0	-	8,078.0	-	-	-	-	-	-	-	-
119	Khotiin Zam LLC	-	-	-	-	20,000.0	-	-	-	-	-	-	-	-
120	Khuusgul LLC	-	-	-	-	4,140.0	-	-	-	-	-	-	-	-
121	Hyundai Quon LLC	-	-	-	-	32,750.0	-	-	-	-	-	-	-	-
122	Khunan Jinlen LLC	-	7.0	6,269.0	-	4,944.0	-	-	-	-	-	-	-	-
123	Khunnu Resources LLC	-	-	-	-	70,328.0	-	-	-	-	-	-	-	-
124	Khurai LLC	-	244.2	7,464.8	-	32,713.0	-	-	-	-	-	-	-	-
125	Tsairt Mineral LLC	-	51,464.0	6,325.3	-	375,584.0	-	-	-	-	-	-	-	-
126	Chamin Alt LLC	-	-	-	-	13,761.0	-	-	-	-	-	-	-	-
127	Chinkhua Mak Nariin Sukhait LLC	-	3,385,102.7	-	-	242,381.0	-	-	-	-	-	-	-	-
128	Shanlun LLC	-	2,046.0	30,991.0	-	15,335.0	-	-	-	-	-	-	-	-
129	Shar Narst LLC	-	83.2	19,130.0	-	-	-	-	-	-	-	-	-	-
130	Shariin Gol JSC	-	39.0	14,470.5	-	671,106.0	-	-	-	-	-	-	-	-
131	Shamen LLC	-	-	-	-	34,996.4	-	-	-	136,654.0	45,542.0	-	48,080.0	65,000.0
132	Shivee Ovoo JSC	-	189.2	574.9	-	721,009.0	-	-	-	-	-	-	-	-
133	Shijir Talst LLC	-	-	5,420.6	-	10,832.0	-	-	-	-	-	-	-	-
134	Shijir Alt LLC	-	185.0	1,361.0	-	412,619.1	-	-	-	-	-	-	-	-
135	Shin Shin LLC	-	18,633.6	32,065.0	132,531.0	142,590.0	-	-	-	-	-	-	-	-
136	MOOICO LLC	-	-	999,710.0	-	7,299.0	-	-	-	-	-	-	-	-
137	MCS Holding LLC	-	-	-	-	352,623.0	-	-	-	97,715.0	81,898.0	-	39,086.0	-
138	Emeelt Mines LLC	-	-	132,995.8	-	107,059.0	-	-	-	-	-	-	-	-
139	NPI LLC	-	131.2	-	-	21,357.0	-	-	-	99,595.0	26,189.0	-	133,809.0	405.0
140	Engui Tal LLC	-	-	41,945.0	27,024.0	-	-	-	-	-	-	-	-	-
141	Energy Resource LLC	-	9,595,016.2	25,517.0	1,246,617.0	911,060.0	-	-	-	-	-	-	-	-
142	Erven Khuder LLC	-	757.0	37,357.6	-	27,258.0	-	-	-	-	-	-	-	-
143	Erdene Jas LLC	-	-	239,596.0	-	25,460.0	-	-	-	-	-	-	-	-
144	Erdenes MGL LLC	-	-	145,739.0	-	72,917.0	-	-	-	-	-	-	-	-
145	Erdenet Mining Corporation	33,643.0	245,007.0	595,105.9	-	16,121,844.0	-	-	-	-	-	-	-	-
146	Erdes Holding LLC	-	67.6	14,116.0	25,655.0	35,380.0	-	-	-	-	-	-	-	-
147	Eringobi LLC	-	-	94,144.0	-	-	-	-	-	-	-	-	-	-
148	Erel LLC	-	418.0	6,805.3	26,693.0	189,619.0	-	-	-	-	-	-	-	-
149	SBF LLC	-	-	2,090.0	-	12,331.0	-	-	-	-	-	-	-	-
150	Universal Copper LLC	-	-	26,534.0	-	216,290.0	-	-	-	-	-	-	-	-
	<b>Нийт</b>	<b>63,357.5</b>	<b>27,989,137.7</b>	<b>16,619,580.9</b>	<b>1,767,538.0</b>	<b>45,972,128.6</b>	<b>123,103,712.0</b>	<b>290,714.0</b>	<b>-</b>	<b>1,103,265.2</b>	<b>963,376.7</b>	<b>-</b>	<b>956,670.3</b>	<b>312,019.5</b>



## Appendix C – Company payment (by aggregated financial flow) continued

#	Company name	LSWA	MTA, MRAM, NEAM, SPIA		MRAM, LSWA, FCAA		MOF			City, district and local				MNET	Total /MNT 000)
		Payment for recruiting foreign experts and workers	Penalty /state budget/	Penalty /local budget/	Stamp fees paid to state central administration and ministries	Service charges paid to state central administration and ministries	Dividends on State property	Dividends on Local property	Advance payment according to IA	Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums	Monetary and non cash donations received in local organizations	In kind contribution at rate of 50% to Environmental protection special account	
100	Petrochina Dachin Tamsag LLC	470,010.0	250.0	-	-	3,831.3	-	-	-	3,000.0	34,700.0	41,980.0	20,000.0	100,000.0	40,786,145.4
101	Pibody winsway resources	7,776.0	-	-	-	2.0	-	-	-	-	-	11,956.2	-	26,800.0	1,271,608.0
102	Sansariin Geology Khaiguul LLC	-	196.1	-	-	122.1	-	-	-	2,492.7	-	-	-	56,117.7	1,003,204.6
103	Southgobi Sands LLC	62,272.8	5,320.0	240.0	4,388.1	43,264.6	-	-	-	111,735.4	-	79,786.6	103,386.1	111,500.0	13,911,052.3
104	Centerragold Mongolia LLC	5,184.0	-	-	-	12,106.0	-	-	-	4,000.0	16,955.0	2,700.0	-	1,725.0	696,373.6
105	Taats Murun LLC	-	87.4	-	-	-	-	-	-	-	-	100.0	-	-	317,400.1
106	Tavantolgoi LLC	-	55,719.4	-	-	-	-	14,772,615	-	-	6,500.0	7,500.0	1,000.0	34,114.0	65,359,785.4
107	Tethys Mining LLC	-	-	-	-	19,986.2	-	-	-	-	-	4,547.5	-	13,700.0	1,001,504.8
108	TRAMM LLC	-	301.8	-	-	4,000.0	-	-	-	-	-	-	-	-	97,715.8
109	Tumen-And LLC	-	790.0	-	-	2,881.2	-	-	-	-	1,000.0	200.0	-	-	114,348.5
110	Tunder Clap LLC	-	-	-	-	700.0	-	-	-	-	-	-	-	-	168,786.0
111	Tunsini LLC	27,216.0	117,652.0	-	-	-	-	-	-	1,000.0	-	2,000.0	1,190.0	15,000.0	1,437,786.5
112	Urt Khoshuu LLC	45,129.6	-	-	-	2,041.5	-	-	-	-	-	-	-	-	151,193.1
113	Uyngan LLC	-	2,830.0	-	-	-	-	-	-	-	-	23,909.0	-	-	184,469.0
114	Khan Shijir LLC	-	500.0	250.0	-	5,300.0	-	-	-	-	1,000.0	500.0	-	-	361,422.2
115	Khangad Exploration LLC	15,988.0	-	-	-	3,411.7	-	-	-	-	6,698.9	88,905.0	21,219.6	5,000.0	853,600.7
116	Khar Tarvagatai LLC	-	-	-	-	-	-	-	-	-	12,000.0	17,150.0	1,000.0	-	122,747.0
117	Khuder Erdene LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	89,175.0
118	KHOTU LLC	-	1,000.0	-	-	5,667.1	-	-	-	-	-	22,300.0	-	3,500.0	219,431.1
119	Khotiin Zam LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	127,768.0
120	Khuusgul LLC	-	108.0	-	-	-	-	-	-	-	-	3,000.0	-	-	76,279.7
121	Hyundai Quon LLC	42,861.6	-	-	-	-	-	-	-	-	-	-	-	-	319,356.1
122	Khunan Jinlen LLC	102,184.0	-	100.0	-	8,058.1	-	-	-	-	-	-	-	1,500.0	311,087.0
123	Khunnu Resources LLC	-	-	-	-	-	-	-	-	1,000.0	-	-	-	-	71,785.0
124	Khurai LLC	-	16,129.0	100.0	-	5,632.6	-	-	-	-	-	600.0	-	-	519,269.2
125	Tsairt Mineral LLC	373,377.6	-	-	-	20,761.9	-	-	-	3,916.0	70,000.0	6,000.0	14,000.0	250.0	34,433,542.4
126	Chamin Alt LLC	36,868.0	-	-	-	-	-	-	-	-	-	-	-	-	161,066.0
127	Chinkhua Mak Nariin Sukhait LLC	347,328.0	50,432.1	-	248,268.0	206,918.3	-	-	-	6,562.6	10,000.0	5,374.5	-	-	10,541,962.2
128	Shanlun LLC	169,171.2	1,851.9	-	-	2,886.4	-	-	-	900.0	-	4,800.0	1,600.0	1,000.0	567,729.5
129	Shar Narst LLC	-	-	-	-	2,625.4	-	-	-	-	-	-	-	-	114,524.5
130	Shariin Gol JSC	2,592.0	4,652.1	3,240.0	-	147.6	-	-	-	-	-	914.0	-	-	1,649,344.6
131	Shamen LLC	-	-	-	-	7,043.4	-	-	-	1,000.0	-	44,820.0	50.0	-	406,751.6
132	Shivee Ovoo JSC	2,592.0	6,901.0	-	-	160.3	-	-	-	8,000.0	-	27,937.0	-	-	2,632,979.4
133	Shijir Talst LLC	-	1,719.0	-	1,409.8	-	-	-	-	-	500.0	-	-	-	878,309.2
134	Shijir Alt LLC	59,519.0	-	-	69,641.8	-	-	-	-	5,000.0	-	9,000.0	-	-	4,992,069.1
135	Shin Shin LLC	420,704.0	27,419.2	-	-	584.0	-	-	-	3,000.0	7,300.0	26,666.8	-	5,000.0	2,361,796.6
136	MOICO LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	1,011,049.3
137	MCS Holding LLC	-	1,656.5	-	-	-	-	-	-	-	-	-	-	-	1,426,062.5
138	Emeelt Mines LLC	5,184.0	1,080.0	-	-	11,349.1	-	-	-	3,000.0	24,510.3	1,400.0	-	-	317,053.2
139	NPI LLC	-	889.0	-	-	-	-	-	-	2,492.7	-	4,000.0	-	-	318,320.4
140	Engui Tal LLC	-	-	-	-	2,150.0	-	-	-	-	-	30,000.0	-	-	134,742.2
141	Energy Resource LLC	568.0	6,480.0	-	6,748.7	149,004.2	-	-	-	137,380.0	406,863.0	17,895.0	2,134.0	5,500.0	40,438,244.8
142	Erven Khuder LLC	-	432.0	-	-	2,300.0	-	-	-	-	-	200.0	-	200.0	119,803.6
143	Erdene Jas LLC	-	-	-	-	23,274.3	-	-	-	-	-	13,750.0	-	3,051.3	306,428.2
144	Erdenes MGL LLC	-	-	-	-	3,737.9	-	-	-	-	-	-	-	-	12,398,614.6
145	Erdenet Mining Corporation	984,317.3	714,006.0	116,358.8	-	298,319.6	40,954,188.0	-	-	85,300.2	2,798,208.0	-	67,533.7	-	654,869,653.5
146	Erdes Holding LLC	-	136.0	-	-	4,219.7	-	-	-	-	-	1,360.0	1,000.0	-	770,848.5
147	Eringobi LLC	-	-	-	-	1,750.0	-	-	-	-	-	-	-	-	95,914.0
148	Erel LLC	-	11,629.0	-	29.0	-	-	-	-	-	4,284.0	-	-	1,711.0	1,042,720.4
149	SBF LLC	-	-	-	-	-	-	-	-	-	-	-	-	1,500.0	138,524.0
150	Universal Copper LLC	-	-	-	-	2,000.0	-	-	-	-	-	-	-	-	245,445.9
	Нийт	7,992,240.6	2,231,906.9	127,358.8	344,593.7	1,492,944.3	40,988,860.0	14,772,615.0	3,594,782.0	2,995,675.4	4,609,555.9	3,565,218.7	495,704.9	956,168.0	1,275,062,995.1

**Appendix C- Company payments ( by Financial flow)**  
**a.Khanbogd soum**

#	Income	Tax									Penalty	Subscription				Total (MNT 000)
	Company name	Personal income tax	Fee for exploitation of mineral resources(percent 10)	Real estate tax	Tax on automobile and self-moving vehicles	Land fee	Fee for water use	Fee for mineral resources of widespread deposit	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	Environmental rehabilitation deposit transferred by exploration license holder	AllPenalty	Soum development fund	Soum's government	Сумын олон Total	Other volunteer payments to Soum's administrative body	
1	Ivanhoe Mines/Oyu tolgoi/ LLC	1,574,337.8		77,048.2	10,678.8	248,257.2	13,701.4	226,437.6	815,181.6		-	9,280.0	246,169.7	24,661.3	8,625.0	3,254,378.6
2	ONTRE LLC	-				148.0	262.5						30,000.0			30,410.5
	Total	1,574,337.8	-	77,048.2	10,678.8	248,405.2	13,963.9	226,437.6	815,181.6	-	-	9,280.0	276,169.7	24,661.3	8,625.0	3,284,789.1

**Appendix C- Company payments ( by Financial flow)**

**b. Tsogt tssetsii soum**

#	Income	Tax									Penalty	Subscription				Total (thousand tugrug)
	Company name	Personal income tax	Fee for exploitation of mineral resources(percent 10)	Real estate tax	Tax on automobile and selfmoving vehicles	Land fee	Fee for water use	Fee for mineral resources of widespread deposit	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	Environmental rehabilitation deposit transferred by exploration license holder	AllPenalty	Soum development fund	Soum's government	Сумын олон Total	Other volunteer payments to Soum's administrative body	
1	Tavan tolgoiJSC	137.0	1,695,000.0			49,000.0	3,150.0						3,500.0	4,000.0		1,754,787.0
2	Energy resourcesLLC	6,722.5	1,596,519.0			116,402.5				-		4,254.5	214,139.9		200,000.0	2,138,038.4
3	Erdenes MGL LLC					7,809.3										7,809.3
	Total	6,859.5	3,291,519.0	-	-	173,211.8	3,150.0	-	-	-	-	4,254.5	217,639.9	4,000.0	200,000.0	3,900,634.7

**Appendix D-/A/Unresolved differences/per company, government entities, financial flows/****I. EITI report**

#	List #	Company name	Registration number	MTA		Local	MRAM	Monetary donations to ministries and state administration agencies			MNET	Total/MNT 000/
				Land fee	Water use fee			Monetary and non cash donations received in ministries and state administration agencies	Monetary and non cash donations received in aimags	Monetary and non cash donations received in soums		
1	9	Altain khuder LLC	5056721		125.5				-			125.5
2	24	Braveheart resources LLC	2878992								(1,700.0)	(1,700.0)
3	40	Govi Energy Partners LLC	5301467					(276.1)				(276.1)
4	42	Govigeo LLC	2004976				8,614.1					8,614.1
5	43	Golden cross LLC	5200881								(900.0)	(900.0)
6	46	Datsan trade LLC	2061848	2,960.0								2,960.0
7	64	Ikh mongol mining LLC	5014131						(200.0)	(2,650.2)	(1,650.0)	(4,500.2)
8	101	Pibody winsway resources LL	5170672								(2,400.0)	(2,400.0)
9	103	Southgovi sands LLC	5084555			(240.0)						(240.0)
10	107	Tephys mining LLC	2807459								(1,300.0)	(1,300.0)
11	128	Shanlun LLC	2784904					(600.0)				(600.0)
12	143	Erdenejas LLC	2715619								(140.0)	(140.0)
		<b>Total</b>		<b>2,960.0</b>	<b>125.5</b>	<b>(240.0)</b>	<b>8,614.1</b>	<b>(876.1)</b>	<b>(200.0)</b>	<b>(2,650.2)</b>	<b>(8,090.0)</b>	<b>(356.7)</b>

## Appendix D-/B/ Initial reconciliation and all adjustments /by company/

#	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
1	Agit Khangai LLC	115,459.0	-	115,459.0	20,488.0	135,947.0	135,947.0	135,947.0	-
2	Agm Mining LLC	303,799.5	-	303,799.5	(13,158.3)	290,641.2	290,641.2	290,641.2	-
3	Adamas Mining LLC	167,912.0	-	167,912.0	106,569.2	274,481.2	274,481.2	274,481.2	-
4	Adamas Mounty LLC	312,347.2	-	312,347.2	1,966.0	314,313.2	314,313.2	314,313.2	-
5	Adil Och LLC	179,772.0	-	179,772.0	204.9	179,976.9	179,976.9	179,976.9	-
6	Aduunchuluun LLC	548,650.0	502,135.2	46,514.8	(12,122.5)	34,392.3	536,527.5	536,527.5	-
7	Asia Gold Mongolia LLC	460,274.0	-	460,274.0	22,574.0	482,848.0	482,848.0	482,848.0	-
8	Ivanhoe Mines Mongolia Inc LLC	36,231,239.6	44,797,938.5	(8,566,698.9)	70,984,372.1	63,417,673.2	107,215,611.7	107,215,611.7	-
9	Altain Khuder LLC	4,169,501.0	4,164,559.9	4,941.1	26,416.3	31,232.1	4,195,917.3	4,195,792.0	125.5
10	Altan Dornod Mongol LLC	306,022.0	-	306,022.0	63,298.4	369,320.4	369,320.4	369,320.4	-
11	Amin Tsetseg LLC	116,024.0	-	116,024.0	1,164.8	117,188.8	117,188.8	117,188.8	-
12	Andiin Ilch LLC	57,663.8	335,424.4	(277,760.6)	259,537.2	(18,223.4)	317,201.0	317,201.0	-
13	Andiin Temuuel LLC	-	138,732.9	(138,732.9)	134,737.7	(3,995.2)	134,737.7	134,737.7	-
14	Ankhai International LLC	1,405,305.0	1,522,041.5	(116,736.5)	82,370.8	(34,365.8)	1,487,675.8	1,487,675.8	-
15	AUM LLC	3,583,281.0	-	3,583,281.0	82,097.3	3,665,378.3	3,665,378.3	3,665,378.3	-
16	AFC Tavt LLC	143,573.0	170,114.6	(26,541.6)	56,374.1	29,832.5	199,947.1	199,947.1	-
17	Baganuur JSC	6,165,074.0	5,951,449.4	213,624.6	151,937.4	365,562.0	6,317,011.4	6,317,011.4	-
18	Bagatayn LLC	47,891.0	104,208.3	(56,317.3)	7,926.0	(48,391.3)	55,817.0	55,817.0	-
19	Bayn Airag Exploration LLC	261,826.0	252,284.1	9,541.9	178,426.2	187,968.1	440,252.2	440,252.2	-
20	Bayn Erch LLC	384,045.0	522,171.0	(138,126.0)	202,814.4	64,688.4	586,859.4	586,859.4	-
21	Buurgent LLC	520,133.0	530,123.2	(9,990.2)	10,154.1	163.9	530,287.1	530,287.1	-
22	Bold Tumur Yruu Gol LLC	35,727,137.0	37,449.7	35,689,687.3	457,046.0	36,146,733.3	36,184,183.0	36,184,183.0	-
23	Boroo Gold LLC	45,721,188.0	47,631,994.6	(1,910,806.6)	665,679.8	(1,245,126.8)	46,386,867.8	46,386,867.8	-
24	Brave Heart Resources LLC	96,825.0	-	96,825.0	34,437.5	132,962.5	131,262.5	132,962.5	(1,700.0)
25	Bud-Invest LLC	113,882.0	40,587.3	73,294.7	(54,641.2)	18,653.5	59,240.8	59,240.8	-
26	Bulgan Gangat LLC	596,119.0	561,934.0	34,185.0	(14,441.8)	19,743.2	581,677.2	581,677.2	-
27	Bumbat LLC	240,698.0	-	240,698.0	(54,512.0)	186,186.0	186,186.0	186,186.0	-
28	Bumbat Resources LLC	190,778.0	9,099.0	181,679.0	12,364.5	194,043.5	203,142.5	203,142.5	-
29	Berkh Resources LLC	191,738.0	-	191,738.0	11,389.1	203,127.1	203,127.1	203,127.1	-
30	Berkh-Uul LLC	111,590.0	85,719.6	25,870.4	(898.7)	24,971.7	110,691.3	110,691.3	-
31	Beren Group LLC	160,119.0	-	160,119.0	37,887.6	198,006.6	198,006.6	198,006.6	-
32	Beren Mining LLC	97,415.0	-	97,415.0	(11,827.0)	85,588.0	85,588.0	85,588.0	-
33	Western Prospector Mongolia LLC	199,395.0	136,696.8	62,698.2	2,865.4	65,563.6	202,260.4	202,260.4	-
34	Garrison Asia LLC	107,748.0	84,472.1	23,275.9	16,815.2	40,091.1	124,563.2	124,563.2	-
35	Gatsuurt LLC	2,032,988.0	2,257,315.5	(224,327.5)	49,581.0	(174,746.4)	2,082,569.0	2,082,569.1	-
36	Geosan LLC	390,042.3	-	390,042.3	(34,986.9)	355,055.4	355,055.4	355,055.4	-
37	Geo-Erel LLC	82,805.0	-	82,805.0	17,956.6	100,761.6	100,761.6	100,761.6	-
38	Gun Bileg Trade LLC	252,747.0	243,470.2	9,276.8	17,739.1	27,015.9	270,486.1	270,486.1	-
39	Gobi Coal and Energy LLC	1,108,169.0	1,341,062.4	(232,893.4)	236,897.6	4,004.2	1,345,066.6	1,345,066.6	-

## Appendix D-/B/ Initial reconciliation and all adjustments /by company/

#	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
40	Gobi Energy Partners LLC	542,354.0	681,451.6	(139,097.6)	152,043.5	13,222.0	694,397.5	694,673.6	(276.1)
41	Govieks Mongolia LLC	512,734.3	-	512,734.3	(39,811.4)	472,922.9	472,922.9	472,922.9	-
42	Gobigeo LLC	198,411.3	469,685.6	(271,274.3)	(3,795.4)	(283,683.8)	194,615.9	186,001.8	8,614.1
43	Golden Cross LLC	160,431.4	-	160,431.4	9,422.6	170,754.0	169,854.0	170,754.0	(900.0)
44	Golden Pogada LLC	94,609.0	-	94,609.0	440.0	95,049.0	95,049.0	95,049.0	-
45	Gurvan Tukhum LLC	442,346.0	398,271.2	44,074.8	(30,953.0)	13,121.8	411,393.0	411,393.0	-
46	Datsan Trade LLC	550,359.0	526,517.2	23,841.8	44,137.7	65,019.6	594,496.7	591,536.8	2,960.0
47	DQE International Mongol LLC	93,540.6	-	93,540.6	(38,259.2)	55,281.4	55,281.4	55,281.4	-
48	Dong Shen Petroleum LLC	21,119,702.0	18,835,682.3	2,284,019.7	96,841.3	2,380,861.0	21,216,543.3	21,216,543.3	-
49	Dun Yuan LLC	-	267,488.1	(267,488.1)	158,690.3	(108,797.8)	158,690.3	158,690.3	-
50	Dun-Erdene LLC	149,423.0	143,634.5	5,788.5	(4,834.2)	954.3	144,588.8	144,588.8	-
51	Urmun-Uul LLC	1,534,780.0	1,515,045.1	19,734.9	17,718.0	37,452.9	1,552,498.0	1,552,498.0	-
52	Jump-Alt LLC	2,688,665.4	2,582,861.5	105,803.9	(62,076.3)	43,727.6	2,626,589.1	2,626,589.1	-
53	Ten Khun LLC	232,671.0	-	232,671.0	(3,423.0)	229,248.0	229,248.0	229,248.0	-
54	GKMK LLC	-	1,646,196.9	(1,646,196.9)	1,568,776.3	(77,420.6)	1,568,776.3	1,568,776.3	-
55	G and U Gold LLC	197,745.0	169,190.1	28,554.9	(10,051.5)	18,503.4	187,693.5	187,693.5	-
56	Jotoin Bajuuna LLC	120,926.0	137,957.4	(17,031.4)	2,062.4	(14,969.0)	122,988.4	122,988.4	-
57	Zaamariin Ikh Alt LLC	508,185.0	449,488.1	58,696.9	(22,597.8)	36,099.1	485,587.2	485,587.2	-
58	Zaraya Holdings LLC	-	853,167.2	(853,167.2)	853,912.5	745.2	853,912.5	853,912.4	-
59	ZBAA LLC	114,766.0	-	114,766.0	7,386.2	122,152.2	122,152.2	122,152.2	-
60	Zuriin Bulan LLC	211,976.0	307,104.0	(95,128.0)	90,685.2	(4,442.9)	302,661.2	302,661.1	-
61	Zon Xen U Tian LLC	486,596.3	813,745.9	(327,149.6)	81,536.0	(245,613.6)	568,132.3	568,132.3	-
62	EAM Khukh asar LLC	84,990.2	-	84,990.2	9,013.4	94,003.6	94,003.6	94,003.6	-
63	Ilt Gold LLC	154,567.0	209,181.4	(54,614.4)	59,793.4	5,179.0	214,360.4	214,360.4	-
64	Ikh Mongol Mining LLC	659,531.9	500,465.7	159,066.2	20,498.7	184,065.1	680,030.6	684,530.8	(4,500.2)
65	Ikh tokhoirol LLC	195,523.0	755,090.0	(559,567.0)	667,128.2	107,561.2	862,651.2	862,651.2	-
66	Uurt Gold LLC	206,088.0	168,398.5	37,689.5	(6,831.0)	30,858.5	199,257.0	199,257.0	-
67	Cupcorp LLC	400,758.2	346,245.3	54,512.9	57,399.7	111,912.6	458,157.9	458,157.9	-
68	Cavin-Invest LLC	124,425.8	-	124,425.8	(4,702.2)	119,723.6	119,723.6	119,723.6	-
69	Cojigovi LLC	1,311,680.0	-	1,311,680.0	376,401.7	1,688,081.7	1,688,081.7	1,688,081.7	-
70	Commod LLC	164,723.0	234,838.3	(70,115.3)	50,592.2	(19,523.0)	215,315.2	215,315.3	-
71	QGX Mongol LLC	227,403.4	-	227,403.4	(23,542.7)	203,860.7	203,860.7	203,860.7	-
72	Lon Shenda LLC	142,939.0	-	142,939.0	4,293.4	147,232.4	147,232.4	147,232.4	-
73	MGMK LLC	-	174,888.2	(174,888.2)	177,479.6	2,591.4	177,479.6	177,479.6	-
74	MEC LLC	185,682.0	-	185,682.0	(6.0)	185,676.0	185,676.0	185,676.0	-
75	Mongoin Gol LLC	156,178.0	-	156,178.0	2,386.8	158,564.8	158,564.8	158,564.8	-
76	Mogol International LLC	430,805.0	-	430,805.0	(1,613.7)	429,191.3	429,191.3	429,191.3	-
77	Mon Ajnai LLC	108,553.0	105,742.6	2,810.4	4,700.8	7,511.2	113,253.8	113,253.8	-

## Appendix D-/B/ Initial reconciliation and all adjustments /by company/

#	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
78	Mon Polimet LLC	1,605,632.0	-	1,605,632.0	(92,026.0)	1,513,606.0	1,513,606.0	1,513,606.0	-
79	Mongol Rud prom LLC	108,502.0	-	108,502.0	(25.0)	108,477.0	108,477.0	108,477.0	-
80	Mongol Alt Mak LLC	89,883,933.0	91,680,307.9	(1,796,374.9)	400,270.6	(1,396,104.3)	90,284,203.6	90,284,203.6	-
81	Mongol Bulgar geo LLC	796,013.5	882,296.4	(86,282.9)	62,287.9	(23,995.0)	858,301.4	858,301.4	-
82	Mongol Gazar LLC	171,265.0	-	171,265.0	(3,978.6)	167,286.4	167,286.4	167,286.4	-
83	Mongol Tsamkhag LLC	104,997.0	-	104,997.0	5,750.0	110,747.0	110,747.0	110,747.0	-
84	Mongol chez metal LLC	165,676.0	163,481.0	2,195.0	19,202.9	21,397.9	184,878.9	184,878.9	-
85	Mongol-Alt LLC	130,672.0	-	130,672.0	(85,322.6)	45,349.4	45,349.4	45,349.4	-
86	Mongolia Development Resources LLC	132,219.3	-	132,219.3	6,921.1	139,140.4	139,140.4	139,140.4	-
87	Mongolrustsevetmet LLC	9,545,560.0	9,453,007.7	92,552.3	205,479.0	298,031.3	9,751,039.0	9,751,039.0	-
88	Mondulaan Trade LLC	1,861,445.9	1,608,592.0	252,853.9	(179,010.7)	73,843.2	1,682,435.2	1,682,435.2	-
89	Monrus Prom Ugoli LLC	188,664.0	-	188,664.0	-	188,664.0	188,664.0	188,664.0	-
90	MOENCO LLC	3,667,789.0	-	3,667,789.0	(591,483.0)	3,076,306.0	3,076,306.0	3,076,306.0	-
91	Noyn Gary LLC	116,564.0	104,697.1	11,866.9	24,534.1	36,401.0	141,098.1	141,098.1	-
92	Northwind LLC	109,711.0	97,559.2	12,151.8	42,104.2	54,256.0	151,815.2	151,815.2	-
93	Nuclear Energy LLC	259,669.0	-	259,669.0	292.0	259,961.0	259,961.0	259,961.0	-
94	Odod LLC	225,618.0	-	225,618.0	14,939.2	240,557.2	240,557.2	240,557.2	-
95	Ododgold LLC	1,458,244.1	-	1,458,244.1	(24,250.6)	1,433,993.5	1,433,993.5	1,433,993.5	-
96	Olon Ovoot Gold LLC	4,389,747.0	-	4,389,747.0	(151,796.6)	4,237,950.4	4,237,950.4	4,237,950.4	-
97	ONTRE LLC	1,542,554.0	-	1,542,554.0	410.5	1,542,964.5	1,542,964.5	1,542,964.5	-
98	Ochir Tuv LLC	-	601,063.1	(601,063.1)	1,207,777.1	606,714.0	1,207,777.1	1,207,777.1	-
99	Petro Matad LLC	333,046.0	401,824.7	(68,778.7)	27,339.8	(41,438.9)	360,385.8	360,385.8	-
100	Petrochina Dachin Tamsag LLC	40,395,788.0	39,077,925.1	1,317,862.9	390,357.4	1,708,220.3	40,786,145.4	40,786,145.4	-
101	Pibody winsway resources	1,316,075.0	31,248.8	1,284,826.2	(46,867.1)	1,240,359.2	1,269,208.0	1,271,608.0	(2,400.0)
102	Sansariin Geology Khaiguul LLC	-	1,009,458.5	(1,009,458.5)	1,003,204.6	(6,253.9)	1,003,204.6	1,003,204.6	-
103	Southgobi Sands LLC	7,726,323.0	15,195,195.6	(7,468,872.6)	6,184,489.3	(1,284,143.3)	13,910,812.3	13,911,052.3	(240.0)
104	Centerragold Mongolia LLC	715,083.0	736,419.1	(21,336.1)	(18,709.4)	(40,045.5)	696,373.6	696,373.6	-
105	Taats Murun LLC	318,949.8	327,197.0	(8,247.2)	(1,549.6)	(9,796.8)	317,400.2	317,400.2	-
106	Tavantolgoi LLC	58,460,112.0	57,211,645.3	1,248,466.7	6,899,673.4	8,148,140.1	65,359,785.4	65,359,785.4	-
107	Tethys Mining LLC	935,330.0	980,227.9	(44,897.9)	64,874.8	21,276.9	1,000,204.8	1,001,504.8	(1,300.0)
108	TRAMM LLC	109,839.8	-	109,839.8	(12,124.0)	97,715.8	97,715.8	97,715.8	-
109	Tumen-And LLC	131,546.0	-	131,546.0	(17,197.5)	114,348.5	114,348.5	114,348.5	-
110	Tunder Clap LLC	166,725.0	-	166,725.0	2,061.0	168,786.0	168,786.0	168,786.0	-
111	Tunsini LLC	1,320,748.0	1,223,467.0	97,281.0	117,038.5	214,319.5	1,437,786.5	1,437,786.5	-
112	Urt Khoshuu LLC	142,954.0	-	142,954.0	8,239.1	151,193.1	151,193.1	151,193.1	-
113	Uyngan LLC	176,133.0	-	176,133.0	8,336.0	184,469.0	184,469.0	184,469.0	-
114	Khan Shijir LLC	350,525.0	345,000.1	5,524.9	10,897.2	16,422.1	361,422.2	361,422.2	-
115	Khangad Exploration LLC	846,596.0	12,198.6	834,397.4	7,004.7	841,402.1	853,600.7	853,600.7	-

## Appendix D-/B/ Initial reconciliation and all adjustments /by company/

#	Company name	Initial		Initial difference	Adjustment		Adjusted		Unresolved difference
		Government	Company		Government	Company	Government	Company	
116	Khar Tarvagatai LLC	107,060.0	-	107,060.0	15,687.0	122,747.0	122,747.0	122,747.0	-
117	Khuder Erdene LLC	100,932.0	-	100,932.0	(11,757.0)	89,175.0	89,175.0	89,175.0	-
118	KHOTU LLC	219,133.0	212,476.5	6,656.5	298.1	6,954.6	219,431.1	219,431.1	-
119	Khotiin Zam LLC	127,768.0	-	127,768.0	-	127,768.0	127,768.0	127,768.0	-
120	Khuusgul LLC	-	103,216.0	(103,216.0)	76,279.7	(26,936.3)	76,279.7	76,279.7	-
121	Hyundai Quon LLC	327,694.0	-	327,694.0	(8,337.9)	319,356.1	319,356.1	319,356.1	-
122	Khunan Jinlen LLC	254,588.0	314,312.0	(59,724.0)	56,499.0	(3,225.1)	311,087.0	311,087	-
123	Khunnu Resources LLC	-	264,124.5	(264,124.5)	71,785.0	(192,339.5)	71,785.0	71,785.0	-
124	Khurai LLC	499,909.0	499,608.4	300.6	19,360.2	19,660.8	519,269.2	519,269.2	-
125	Tsairt Mineral LLC	34,084,240.0	28,063,838.5	6,020,401.5	349,302.4	6,369,703.9	34,433,542.4	34,433,542.4	-
126	Chamin Alt LLC	166,082.0	-	166,082.0	(5,016.0)	161,066.0	161,066.0	161,066.0	-
127	Chinkhua Mak Nariin Sukhait LLC	9,953,118.0	10,908,845.6	(955,727.6)	588,844.1	(366,883.5)	10,541,962.1	10,541,962.1	-
128	Shanlun LLC	573,110.0	568,292.1	4,817.9	(5,980.5)	(562.6)	567,129.5	567,729.5	(600.0)
129	Shar Narst LLC	110,634.0	-	110,634.0	3,890.5	114,524.5	114,524.5	114,524.5	-
130	Shariin Gol JSC	1,536,737.0	2,452,011.8	(915,274.8)	112,607.6	(802,667.2)	1,649,344.6	1,649,344.6	-
131	Shamen LLC	266,586.9	538,973.8	(272,386.9)	140,164.7	(132,222.2)	406,751.6	406,751.6	-
132	Shivee Ovoo JSC	2,823,269.0	2,789,401.1	33,867.9	(190,289.6)	(156,421.7)	2,632,979.4	2,632,979.4	-
133	Shijir Talst LLC	897,605.4	715,854.7	181,750.7	(19,296.2)	162,454.5	878,309.2	878,309.2	-
134	Shijir Alt LLC	5,078,465.0	-	5,078,465.0	(86,395.9)	4,992,069.1	4,992,069.1	4,992,069.1	-
135	Shin Shin LLC	2,332,782.0	2,322,317.1	10,464.9	29,014.6	39,479.5	2,361,796.6	2,361,796.6	-
136	MOOICO LLC	1,011,049.3	-	1,011,049.3	-	1,011,049.3	1,011,049.3	1,011,049.3	-
137	MCS Holding LLC	1,426,062.5	218,699.0	1,207,363.5	-	1,207,363.5	1,426,062.5	1,426,062.5	-
138	Emeelt Mines LLC	302,486.0	171,311.8	131,174.2	14,567.2	145,741.4	317,053.2	317,053.2	-
139	NPI LLC	311,749.0	309,559.6	2,189.4	6,571.4	8,760.8	318,320.4	318,320.4	-
140	Engui Tal LLC	133,818.0	-	133,818.0	924.2	134,742.2	134,742.2	134,742.2	-
141	Energy Resource LLC	31,466,275.0	37,369,200.0	(5,902,925.0)	8,971,969.8	3,069,044.8	40,438,244.8	40,438,244.8	-
142	Erven Khuder LLC	166,700.6	87,382.5	79,318.1	(46,897.0)	32,421.1	119,803.6	119,803.6	-
143	Erdene Jas LLC	274,514.6	-	274,514.6	31,773.6	306,428.2	306,288.2	306,428.2	(140.0)
144	Erdenes MGL LLC	12,411,927.1	-	12,411,927.1	(13,312.5)	12,398,614.6	12,398,614.6	12,398,614.6	-
145	Erdenet Mining Corporation	608,430,610.0	658,654,811.4	(50,224,201.4)	46,439,043.5	(3,785,158.0)	654,869,653.5	654,869,653.5	-
146	Erdes Holding LLC	710,546.0	772,823.7	(62,277.7)	60,302.6	(1,975.1)	770,848.5	770,848.5	-
147	Eringobi LLC	94,164.0	-	94,164.0	1,750.0	95,914.0	95,914.1	95,914.0	-
148	Erel LLC	1,017,462.0	1,472,357.6	(454,895.6)	25,258.9	(429,636.8)	1,042,720.5	1,042,720.5	-
149	SBF LLC	146,278.0	133,544.0	12,734.0	(7,754.0)	4,980.0	138,524.5	138,524.4	-
150	Universal Copper LLC	243,445.9	-	243,445.9	2,000.0	245,445.9	245,445.9	245,445.9	-
Total		1,124,932,294.9	1,113,799,094.8	11,133,200.1	150,130,343.5	161,263,900.4	1,275,062,638.4	1,275,062,995.1	(356.7)



## Appendix E – List of the covered companies

#	Company names	Mining Production by Commodity	#	Company names	Mining Production by Commodity
1	Agit Khangai LLC	Gold deposit	48	Don Seng LLC	Petroleum
2	AGM minig LLC	In the stage of exploration	49	Don young LLC	Gold
3	Adamas mining LLC	In the stage of exploration	50	Dun-Erdene LLC	Gold
4	Adamas mountain LLC	In the stage of exploration	51	Urmon-Uul LLC	Gold
5	Adil-Och LLC	Spar	52	Jump-Alt LLC	Gold
6	Aduunchuluun JSC	Coal	53	Ten Khun LLC	Gold
7	Asia gold Mongolia LLC	In the stage of exploration	54	GKMK LLC	Gold
8	Ivonhoe mines Mongolia inc /Oyu tolgoi/ LLC	Gold, copper	55	G and U gold LLC	Gold
9	Altain khuder LLC	Iron	56	Jotoin bajuna LLC	Gold
10	Altan dornod Mongol LLC	Gold	57	Zaamariin Ikh Alt LLC	Gold
11	Amin tsetseg LLC	Spar	58	Zaraya holdings LLC	Exploration
12	Andin Ilch LLC	Lignite	59	ZBAA LLC	Exploration
13	Andiin temuulel LLC	Gold	60	Zuriin bulan LLC	Gold
14	Ankhai International LLC	Iron ore concentrate	61	Zon heng yu tian LLC	Petroleum
15	AUM LLC	Gold	62	IAM khukh adar LLC	Sulfide
16	AFK TAVT LLC	Gold	63	Ilt gold LLC	Gold
17	Baganur JSC	B1-mark lignite	64	Ikh mongol mining LLC	Exploration /Gold, copper, coal, metal
18	Baga Tayan LLC	Gold	65	Ikh tokhoirol LLC	Deposit
19	Bayan airag exploration LLC	Gold, copper	66	Uurt gold LLC	Gold deposit
20	Bayan- Erch LLC	Molybdenum concentrate	67	Capcorp LLC	Petroleum
21	Buurgent LLC	Gold	68	Kevin-Invest LLC	Not exploration
22	Bold tumor eruu gol LLC	Iron ore	69	Kojigobi LLC	Exploration
23	Boroo gold LLC	Gold	70	Commod LLC	Spar
24	Brave heart resouces LLC	Exploration	71	QGX mongol LLC	Exploration
25	Bud Invest LLC	Gold	72	Lon Shengda LLC	X license
26	Bulgan Gangat LLC	Gold	73	MGMK LLC	Iron ore
27	Bumbat LLC	Gold	74	MES LLC	Iron ore
28	Bumbat resources LLC	Exploration	75	Mogoin gol LLC	Coal
29	Berkh resources LLC	In the stage of exploration	76	Mogul International LLC	Gold
30	Berkh-Uul LLC	Gold, coal	77	Mon Ajnai LLC	Coal
31	Beren-Group LLC	Iron ore	78	Mon poliment LLC	“Tosongiin Golidriol” deposit
32	Beren mining LLC	Iron ore	79	Mongol road prom LLC	Spar
33	Western Prosector Mongolia LLC	Uranium	80	Mongol Alt Mak LLC	Coal
34	Garryson-Asia LLC	Gold	81	Mongol bolgar geo LLC	Gold
35	Gatsuurt LLC	Gold	82	Mongol gazar LLC	Not exploiting any mining deposits
36	Geosan LLC	Exploration	83	Mongol tsamkhag LLC	Not exploited any mining deposits
37	Geo-Erel LLC	Gold	84	Mongolczechmetal LLC	Spar
38	Gun Bileg Trade LLC	Gold	85	Mongol-Alt LLC	Gold
39	Gobi Coal and Energy LLC	Coal	86	Mongolia development resources LLC	The company does not conduct mining activity
40	Govi Energy partners LLC	Exploration /Petroleum	87	Mongolrustsvetmet LLC	Gold, spar
41	GoviEx Mongolia LLC	Geophysics service	88	Mondulaan trade LLC	Gold deposit
42	Gobigeo LLC	Exploration	89	Monrosprom LLC	Exploration
43	Golden cross LLC	Exploration	90	MONENCO LLC	Coal
44	Goldan Pogada LLC	Iron	91	Noyon Garry LLC	Gold
45	Gurvan tuhum LLC	Gold	92	North wind LLC	Spar
46	Datsan trade LLC	Gold	93	Nuclear energy LLC	Uranium-cancelled
47	DQI International Mongolia LLC	Executive assistant	94	Odod LLC	The company doesn't operate in extraction
			95	Odod gold LLC	Gold
			96	Olon ovoot gold LLC	Gold
			97	ONTRE LLC	Gold, copper
			98	Ochir tuv LLC	Rocks

#	Company names	Mining Production by Commodity	#	Company names	Mining Production by Commodity
99	Petro Matad LLC	Petroleum	125	Tsairt mineral LLC	Zinc
100	Petro China Dachin Tamsag LLC	Petroleum	126	Chamin-Alt LLC	Gold
101	Peabody winsway resources LLC	Rock coal	127	Chinhua Mac Nariin Sukhait LLC	Coal
102	Sansariin geology haiguul LLC	Petroleum	128	Shanlun LLC	Zinc, plumbum
103	South gobi sands LLC	Coal	129	Shar narst LLC	Gold
104	Centerra gold Mongolia LLC	Gold	130	Shariin gol JSC	Coal
105	Taats muron LLC	Gold	131	Sheiman LLC	Petroleum
106	Tavantolgoi LLC	Rock coal	132	Shivee-Ovoo JSC	Lignite
107	Tethys mining LLC	Exploration	133	Shijir talst LLC	Gold
108	TRAMM LLC	Copper	134	Shijir-Alt LLC	Gold
109	Tumen and LLC	Construction materials	135	Shin shin LLC	Poly metal
110	Tunderklap LLC	Exploration	136	MOOICO LLC	Exploration
111	Tunsini LLC	Iron ore	137	MCS holding LLC	Petroleum
112	Urt khoshuu LLC	Gold	138	Emeelt mines LLC	Uranium /Exploration
113	Uyangan LLC	Gold	139	MPI LLC	Petroleum
114	Khan shijir LLC	Gold	140	Engui tal LLC	Coal
115	Khangad exploration LLC	Coal	141	Energy resources LLC	Coal
116	Khar tarvagatai LLC	Coal	142	Erven khuder LLC	Iron ore
117	Khuder-Erdene LLC	The company does not conduct mining activity	143	Erdene Jas LLC	Exploration /copper, gold
118	HOTU LLC	Gold	144	Erdenes MGL LLC	Coal
119	Khotiin zam LLC	The company does not conduct mining activity	145	Erdenet uildver LLC	Copper, molybdenum concentrate
120	Khuusgul LLC	Gold deposit	146	Erdes holding LLC	Iron ore
121	Kuady kyon LLC	Exploration	147	Eringovi LLC	Iron ore
122	Khunan jinlen LLC	Gold	148	Erel LLC	Gold
123	Khunnu resources LLC	Coal	149	SBF LLC	Gold
124	Khurai LLC	Gold	150	Universal copper LLC	Exploration /Copper, metal

## Appendix E – Schedule of net adjustments resulting from the reconciliation exercise (by company)

## E-1. "Agit Khangai" LLC

#	2597977	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>115,459.0</b>	<b>-</b>	<b>115,459.0</b>	<b>8,918.0</b>	<b>124,377.0</b>	<b>124,377.0</b>	<b>124,377.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>110,942.0</b>	<b>-</b>	<b>110,942.0</b>	<b>12,076.0</b>	<b>123,018.0</b>	<b>123,018.0</b>	<b>123,018.0</b>	<b>-</b>	
1.1.1	Corporate income tax	17,259.0		17,259.0		17,259.0	17,259.0	17,259.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	10,693.0		10,693.0		10,693.0	10,693.0	10,693.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	23,978.0		23,978.0	12,076.0	36,054.0	36,054.0	36,054.0	-	3
1.1.8	Windfall tax	50,007.0		50,007.0		50,007.0	50,007.0	50,007.0	-	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	9,005.0		9,005.0		9,005.0	9,005.0	9,005.0	-	5
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-1. "Agit Khangai" LLC

#	2597977	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	50.0	50.0	50.0	50.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	50.0	50.0	50.0	50.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		4,517.0	-	4,517.0	(3,208.0)	1,309.0	1,309.0	1,309.0	-	
1.6.1	Penalty	4,517.0		4,517.0	(3,208.0)	1,309.0	1,309.0	1,309.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	11,570.0	11,570.0	11,570.0	11,570.0	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	11,570.0	11,570.0	11,570.0	11,570.0	-	
2.2.1	Land fee			-	1,570.0	1,570.0	1,570.0	1,570.0	-	8
2.2.2	Fee for water use			-	10,000.0	10,000.0	10,000.0	10,000.0	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-1. "Agit Khangai" LLC

#	2597977		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-			-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-					-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		115,459.0	-	115,459.0	20,488.0	135,947.0	135,947.0	135,947.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported by Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

**Unresolved differences**

## E-1. "Agit Khangai" LLC

### Brief profile

"Agit Khangai" LLC's main activity is gold mining at the Ar-Ult deposit located at Uyunga soum of Uvurkhangai aimag. The company reports to the tax authority of Sukhbaatar district.

### Difference between Government receipts and company payments

Differences and adjustments made during reconciliation of templates completed by Government and the company are illustrated in the above table. Explanation on the differences and adjustment are as follows:

#### 1. Corporate income tax

The initial difference is related to the company's failure to submit its 2010 report to EITI. We adjusted the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### 2. Exploitation fee for mineral resource and additional fee

Initial difference is related to the company's failure to submit its 2010 report to EITI. We adjusted the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### 3. Mining and exploration license fee

Initial difference is related to company failure to submit its 2010 report to EITI. We adjusted the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process. During the reconciliation, based on the detailed information provided to us we revealed that payment by Agit Khangai LLC was made in the name of Engui Tal LLC. We adjusted it by adding the payment in the Government report.

#### 4. Windfall tax

Initial difference is related to the company's failure to submit its 2010 report to EITI. We adjusted the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### 5. Social and health insurance premium

Initial difference is related to the company's failure to submit its 2010 report to EITI. We adjusted the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### 6. Charges and service fee

Government failed to reflect this in its report. During reconciliation, we adjusted it as reported in the detailed information provided by Mineral Resource Authority. The initial difference is related to the company's failure to submit its 2010 report to EITI. We adjusted the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### 7. Penalty

Government reported windfall tax in this section in its report. During the reconciliation we made the adjustment through exclusion.

#### 8. Land fee

As reported in the detailed information, the company paid a land fee of MNT 1570.0 thousands to Uyunga soum of Uvurkhangai aimag. During the reconciliation, we sent letter to the Governor's Office of Uvurkhangai aimag. It confirmed its receipts of land fee MNT 1570.0 thousands. We made the adjustment and solved the difference.

#### 9. Water and mineral water use fee

Government failed to report payment paid to a local fund. During the reconciliation, we made an enquiry to the Governor's Office at Uyunga soum of Uvurkhangai aimag in writing. As reported in the detailed information provided by the company, it paid water fee of MNT 10 000 thousands to Uyunga soum of Uvurkhangai aimag. Governor Office of Uyunga soum confirmed its receipt of MNT 10 000 thousands. We made adjustment and solved the difference.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and the company sent a reply to us on November 1. The difference is created in the donation of the land fee. We contacted the company's accountant many times and received copy of required documents.

### Comment:

For the company, unresolved difference does not exist.

## E-2. "Agm mining" LLC

#	5176727	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget		271,851.0	-	271,851.0	15,950.8	287,801.8	287,801.8	287,801.8	-	
1.1 Taxes, fees, charges		267,539.0	-	267,539.0	-	267,539.0	267,539.0	267,539.0	-	
1.1.1	Corporate income tax	11,436.0		11,436.0		11,436.0	11,436.0	11,436.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	205,615.0		205,615.0		205,615.0	205,615.0	205,615.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	50,488.0		50,488.0		50,488.0	50,488.0	50,488.0	-	3
1.2 Payments		4,312.0	-	4,312.0	12,536.0	16,848.0	16,848.0	16,848.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	4,312.0		4,312.0	12,536.0	16,848.0	16,848.0	16,848.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-2. "Agm mining" LLC

#	5176727 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	<b>3,414.8</b>	<b>3,414.8</b>	<b>3,414.8</b>	<b>3,414.8</b>	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,990.8	2,990.8	2,990.8	2,990.8	-	5
1.3.4	Service fee for foreign experts and workers			-	424.0	424.0	424.0	424.0	-	5
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>30,830.5</b>	-	<b>30,830.5</b>	<b>(29,209.1)</b>	<b>1,621.4</b>	<b>1,621.4</b>	<b>1,621.4</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>29,804.3</b>	-	<b>29,804.3</b>	<b>(29,209.1)</b>	<b>595.2</b>	<b>595.2</b>	<b>595.2</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	595.2		595.2		595.2	595.2	595.2	-	6
2.1.3	Others	29,209.1		29,209.1	(29,209.1)		-	-	-	7
<b>2.2 Payments</b>		<b>1,026.2</b>	-	<b>1,026.2</b>	-	<b>1,026.2</b>	<b>1,026.2</b>	<b>1,026.2</b>	-	
2.2.1	Land fee	144.2		144.2		144.2	144.2	144.2	-	8
2.2.2	Fee for water use	882.0		882.0		882.0	882.0	882.0	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	



## E-2. "Agm mining" LLC

#	5176727		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,118.0	-	1,118.0	100.0	1,218.0	1,218.0	1,218.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			1,118.0	-	1,118.0	100.0	1,218.0	1,218.0	1,218.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,118.0		1,118.0	100.0	1,218.0	1,218.0	1,218.0	-	10
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		303,799.5	-	303,799.5	(13,158.3)	290,641.2	290,641.2	290,641.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

## E-2. "Agm Mining" LLC

### Brief profile

"Agm Mining" LLC's main activity is exploration in Gurvantes soum of Umnugovi aimag. The company reports to the tax authority of Khan-Uul district.

### Difference between Government receipts and company payments

Differences and adjustments made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustments are as follows:

- 1. Corporate income tax**  
Initial difference is related to the company's failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 2. Mining and exploration special license fee**  
Initial difference is related to the company's failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 3. Social and health insurance premium**  
Initial difference is related to the company's failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 4. Foreign specialist and employee job position fee**  
Government reported payment paid to the Labor, Care and Service Centre and failed to report fee paid locally in its report. During the reconciliation, we sent an official letter to the Governor's Office of Gurvan Tes soum at Umnugovi aimag. We made an adjustment based on information provided by the Governor Office of Gurvan Tes soum. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 5. Charges and service fee**  
Government failed to report this in its report. We made an adjustment based on detailed information provided by the Mineral Resource Authority and Labor, Care and Service Center. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 6. Automobile and self-moving vehicle tax**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 7. Other taxes**  
Government reported personal income tax in its report. We adjusted it by excluding because this is not included in financial flow.
- 8. Land payment**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 9. Water and mineral water use fee**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 10. Donation provide to government organization**  
**Monetary donation provided to soum**  
Government understated it in its report. We made an adjustment based on detailed information provided to us. The initial difference is related to the company's failure to submit its 2010 report to EITI. We made an adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and the company sent a reply to us on October 31. The difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. We contacted the company's accountant and enquired details.

### Comment:

For the company, unresolved difference does not exist.

## E-3. "Adamas mining" LLC

#	2672146	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>167,843.0</b>	<b>-</b>	<b>167,843.0</b>	<b>106,569.2</b>	<b>274,412.2</b>	<b>274,412.2</b>	<b>274,412.2</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>165,485.0</b>	<b>-</b>	<b>165,485.0</b>	<b>82,673.2</b>	<b>248,158.2</b>	<b>248,158.2</b>	<b>248,158.2</b>	<b>-</b>	
1.1.1	Corporate income tax	34,807.0		34,807.0		34,807.0	34,807.0	34,807.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	114,601.0		114,601.0	82,673.2	197,274.2	197,274.2	197,274.2	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,077.0		16,077.0		16,077.0	16,077.0	16,077.0	-	3
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-3. "Adamas mining" LLC

#	2672146 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>7.0</b>	<b>-</b>	<b>7.0</b>	<b>26,247.0</b>	<b>26,254.0</b>	<b>26,254.0</b>	<b>26,254.0</b>	<b>-</b>	
1.3.1	Customs service fee	7.0		7.0	(7.0)		-	-	-	4
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	26,254.0	26,254.0	26,254.0	26,254.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>2,351.0</b>	<b>-</b>	<b>2,351.0</b>	<b>(2,351.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty	2,351.0		2,351.0	(2,351.0)		-	-	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>69.0</b>	<b>-</b>	<b>69.0</b>	<b>-</b>	<b>69.0</b>	<b>69.0</b>	<b>69.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>69.0</b>	<b>-</b>	<b>69.0</b>	<b>-</b>	<b>69.0</b>	<b>69.0</b>	<b>69.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	69.0		69.0		69.0	69.0	69.0	-	7
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-3. "Adamas mining" LLC

#	2672146		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		167,912.0	-	167,912.0	106,569.2	274,481.2	274,481.2	274,481.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-3. "Adamas Mining" LLC**

**Brief profile**

"Adamas Mining" LLC is subsidiary of the Japanese Financial Planning and Research Company and it holds about 50 mineral resource mining and exploration licenses. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Differences and adjustments made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

- 1. Corporate income tax**  
Initial difference is related to the company's failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 2. Mining and exploration special license fee**  
During the reconciliation, based on the detailed information provided to us we found that the Government failed to report the license fee paid to Nuclear Power Agency in its report. We made adjustment by adding the license fee to Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 3. Social and health insurance premium**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
- 4. Customs service fee**  
Government reported MNT 7.0 thousand by mistake in its report. We adjusted it by excluding.
- 5. Charges and service fee**  
Government failed to report it in its report. We made adjustment based on detailed information provided by the Mineral Resource Authority during the reconciliation.
- 6. Penalty**  
Government reported tax withhold from individuals in its report. We made the adjustments by excluding.
- 7. Automobile and self-moving vehicle tax**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 02. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. Therefore, we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-4. "Adamas mountain" LLC

#	5106508	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>300,901.0</b>	<b>-</b>	<b>300,901.0</b>	<b>13,412.2</b>	<b>314,313.2</b>	<b>314,313.2</b>	<b>314,313.2</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>300,901.0</b>	<b>-</b>	<b>300,901.0</b>	<b>-</b>	<b>300,901.0</b>	<b>300,901.0</b>	<b>300,901.0</b>	<b>-</b>	
1.1.1	Corporate income tax	13,083.0		13,083.0		13,083.0	13,083.0	13,083.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	111,956.0		111,956.0		111,956.0	111,956.0	111,956.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	146,182.0		146,182.0		146,182.0	146,182.0	146,182.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	29,680.0		29,680.0		29,680.0	29,680.0	29,680.0	-	4
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-4. "Adamas mountain" LLC

#	5106508	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	13,412.2	13,412.2	13,412.2	13,412.2	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	13,412.2	13,412.2	13,412.2	13,412.2	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		11,446.2	-	11,446.2	(11,446.2)	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		11,446.2	-	11,446.2	(11,446.2)	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others	11,446.2		11,446.2	(11,446.2)		-	-	-	6
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



## E-4. "Adamas mountain" LLC

#	5106508		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		312,347.2	-	312,347.2	1,966.0	314,313.2	314,313.2	314,313.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

-

-

-

#### E-4. "Adamas Mountain" LLC

##### Brief profile

"Adamas Mountain" LLC is subsidiary of Japanese Financial Planning and Research company and its main activity is exploration of various mineral resources. The company reports to tax authority of Sukhbaatar district.

##### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

**2. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

**3. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

**4. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

**5. Charges and service fee**

Government failed to report receipts of service fee paid to Mineral Resource Authority in its report. During the reconciliation we adjusted it as based on detailed information provided to us. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

**6. Other taxes**

Government reported personal income tax in its report. We adjusted it by excluding because this is financial flow not inclusive in the reconciliation.

##### Note:

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 02. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### Comment:

For the company, unresolved difference does not exist.

## E-5. "Adil-Och" LLC

#	2707969	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>175,910.0</b>	<b>-</b>	<b>175,910.0</b>	<b>204.9</b>	<b>176,114.9</b>	<b>176,114.9</b>	<b>176,114.9</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>168,642.0</b>	<b>-</b>	<b>168,642.0</b>	<b>700.2</b>	<b>169,342.2</b>	<b>169,342.2</b>	<b>169,342.2</b>	<b>-</b>	
1.1.1	Corporate income tax	252.0		252.0		252.0	252.0	252.0	-	1
1.1.2	Customs tax	21,949.0		21,949.0		21,949.0	21,949.0	21,949.0	-	2
1.1.3	Value added tax	46,236.0		46,236.0	(145.0)	46,091.0	46,091.0	46,091.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	67,956.0		67,956.0		67,956.0	67,956.0	67,956.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources			-	845.2	845.2	845.2	845.2	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	32,249.0		32,249.0		32,249.0	32,249.0	32,249.0	-	6
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-5. "Adil-Och" LLC

#	2707969	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>7,268.0</b>	<b>-</b>	<b>7,268.0</b>	<b>(495.3)</b>	<b>6,772.7</b>	<b>6,772.7</b>	<b>6,772.7</b>	<b>-</b>	
1.3.1	Customs service fee	7,268.0		7,268.0	(545.3)	6,722.7	6,722.7	6,722.7	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	50.0	50.0	50.0	50.0	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>862.0</b>	<b>-</b>	<b>862.0</b>	<b>-</b>	<b>862.0</b>	<b>862.0</b>	<b>862.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>24.0</b>	<b>-</b>	<b>24.0</b>	<b>-</b>	<b>24.0</b>	<b>24.0</b>	<b>24.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	24.0		24.0		24.0	24.0	24.0	-	9
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>838.0</b>	<b>-</b>	<b>838.0</b>	<b>-</b>	<b>838.0</b>	<b>838.0</b>	<b>838.0</b>	<b>-</b>	
2.2.1	Land fee	688.0		688.0		688.0	688.0	688.0	-	10
2.2.2	Fee for water use	150.0		150.0		150.0	150.0	150.0	-	11
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-5. "Adil-Och" LLC

#	2707969		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,000.0	-	3,000.0	-	3,000.0	3,000.0	3,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			3,000.0	-	3,000.0	-	3,000.0	3,000.0	3,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	2,000.0		2,000.0		2,000.0	2,000.0	2,000.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		179,772.0	-	179,772.0	204.9	179,976.9	179,976.9	179,976.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

-

#### E-5. "Adil-Och" LLC

##### Brief profile

"Adil-Och" LLC's main activity is fluoride mining at Khutul-Uus deposit located at Ulziit soum of Dundgovi aimag. The company reports to tax authority of Songinokharkhan district.

##### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

1. **Corporate income tax**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
2. **Customs tax**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
3. **Value added tax**  
Government overstated MNT 145.0 thousand in its report. We adjusted by excluding it from Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
4. **Exploitation fee for mineral resources**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
5. **Mining and exploration special license fee**  
Government failed to report it in its report. We adjusted it based detailed information provided during the reconciliation. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
6. **Social and health insurance premium**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
7. **Customs service fee**  
Government overstated MNT 545.3 thousand in its report. We adjusted by excluding it from Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
8. **Charges and service fee**  
Government failed to report service fee paid to Mineral Resource Authority in its report. We adjusted it based detailed information provided during the reconciliation. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
9. **Automobile and self-moving vehicle tax**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
10. **Land fee**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
11. **Water and mineral water fee**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
12. **Donation provided to government organizations**  
**Monetary donation provided to aimag**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.  
**Donation provided to soum**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### Note:

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 04. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### Comment:

For the company, unresolved difference does not exist.

## E-6. "Aduunchuluun" LLC

#	2011239	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>530,711.0</b>	<b>470,643.3</b>	<b>60,067.7</b>	<b>(22,725.4)</b>	<b>37,342.3</b>	<b>507,985.6</b>	<b>507,985.6</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>493,640.0</b>	<b>470,643.3</b>	<b>22,996.7</b>	<b>11,199.5</b>	<b>34,196.2</b>	<b>504,839.5</b>	<b>504,839.5</b>	-	
1.1.1	Corporate income tax	40,298.0	40,298.0	-			40,298.0	40,298.0	-	
1.1.2	Customs tax	11,031.0		11,031.0		11,031.0	11,031.0	11,031.0	-	1
1.1.3	Value added tax	235,133.0	211,967.8	23,165.2		23,165.2	235,133.0	235,133.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	67,616.0	78,815.5	(11,199.5)	11,199.5		78,815.5	78,815.5	-	3
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	139,562.0	139,562.0	-			139,562.0	139,562.0	-	
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-6. "Aduunchuluun" LLC

#	2011239	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>104.0</b>	<b>-</b>	<b>104.0</b>	<b>-</b>	<b>104.0</b>	<b>104.0</b>	<b>104.0</b>	<b>-</b>	
1.3.1	Customs service fee	104.0		104.0		104.0	104.0	104.0	-	4
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>36,967.0</b>	<b>-</b>	<b>36,967.0</b>	<b>(33,924.9)</b>	<b>3,042.1</b>	<b>3,042.1</b>	<b>3,042.1</b>	<b>-</b>	
1.6.1	Penalty	36,967.0		36,967.0	(33,924.9)	3,042.1	3,042.1	3,042.1	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>13,762.0</b>	<b>14,399.5</b>	<b>(637.5)</b>	<b>637.5</b>	<b>-</b>	<b>14,399.5</b>	<b>14,399.5</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>4,767.0</b>	<b>5,404.5</b>	<b>(637.5)</b>	<b>637.5</b>	<b>-</b>	<b>5,404.5</b>	<b>5,404.5</b>	<b>-</b>	
2.1.1	Real estate tax	1,974.0	2,611.5	(637.5)	637.5		2,611.5	2,611.5	-	6
2.1.2	Tax on vehicles and self-moving mechanisms	2,793.0	2,793.0	-			2,793.0	2,793.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>8,995.0</b>	<b>8,995.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,995.0</b>	<b>8,995.0</b>	<b>-</b>	
2.2.1	Land fee	8,995.0	8,995.0	-			8,995.0	8,995.0	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



## E-6. "Aduunchuluun" LLC

#	2011239		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,177.0	17,092.4	(12,915.4)	9,965.4	(2,950.0)	14,142.4	14,142.4	-	
3.1 Advance to costs disbursed to environment protection			990.0	-	990.0	-	990.0	990.0	990.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		990.0		990.0		990.0	990.0	990.0	-	7
3.2 Donation and assistance to Government organizations			3,187.0	17,092.4	(13,905.4)	9,965.4	(3,940.0)	13,152.4	13,152.4	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	1,687.0	3,536.9	(1,849.9)	10,965.4	9,115.5	12,652.4	12,652.4	-	8
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,500.0		1,500.0	(1,000.0)	500.0	500.0	500.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		13,555.5	(13,555.5)		(13,555.5)	-	-	-	8
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		548,650.0	502,135.2	46,514.8	(12,122.5)	34,392.3	536,527.5	536,527.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies  
 Receipts reported by Government Entities which exceed the corresponding payments reported by companies  
 -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities  
 -

Unresolved differences  
 -

## E-6. "Aduunchuluun" JSC

### Brief profile

"Aduunchuluun" JSC's main activity is coal mining at Bayantumen soum of Dornod aimag. The company reports to tax authority of Kherlen soum of Dornod aimag.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

- 1. Customs tax**  
Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company prepared and sent its report and detailed information during the reconciliation process.
- 2. Value added tax**  
Initial difference is related to company failure to report customs VAT in its 2010 report. We made adjustment and solved the initial difference because the company prepared and sent this tax and detailed information during the reconciliation process.
- 3. Exploitation fee for mineral resources**  
Government failed to report it in its report. We enquired National General Tax Authority in order to solve difference which was revealed by detailed information provided by the company. It confirmed understatement of the fee and two payment of the fee were not recorded. We made appropriate adjustment.
- 4. Customs service fee**  
Initial difference is related to company failure to report this in its 2010 report. We made adjustment and solved the initial difference because the company prepared and sent this and detailed information during the reconciliation process.
- 5. Penalty**  
Government reported taxes withhold from individuals, exploitation fee for widespread mineral resources and weapon tax. During the reconciliation, we adjusted by excluding them. Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company prepared and sent this and detailed information during the reconciliation process.
- 6. Immovable property tax**  
Government understated it in its report. By the detailed information provided by the company, we enquired National Tax Authority in order to solve the difference. It confirmed understatement of the tax, which was caused by recording withholding tax by each tax category. We adjusted it and solved the difference.
- 7. In kind contribution at rate of 50% to environmental special account**  
Initial difference is related to company failure to report this in its 2010 report. We made adjustment because the company provided details of the tax in detailed information during the reconciliation.
- 8. Donation provided to government organization**  
**Monetary donation provided to aimag**  
Based on detailed information provided by the company, we sent a letter to Governor Office of Dornod aimag. We made adjustment based on detailed information provided by the Governor Office of this aimag.  
  
**Monetary donation provided to soum**  
Government reported this donation in wrong classification in its report. We made adjustment by excluding this donation and reporting as donation provided to aimag.

### Donation provided to other organizations

The company reported this donation in wrong classification in its report. We made adjustment by excluding this donation and reporting as donation provided to aimag.

#### Note:

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and the company sent a reply to us on November 7. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### Comment:

For the company, unresolved difference does not exist.

## E-7. "Asia gold Mongolia" LLC

#	2678179	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>460,091.0</b>	<b>-</b>	<b>460,091.0</b>	<b>22,574.3</b>	<b>482,665.3</b>	<b>482,665.3</b>	<b>482,665.3</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>457,472.0</b>	<b>-</b>	<b>457,472.0</b>	<b>5,026.7</b>	<b>462,498.7</b>	<b>462,498.7</b>	<b>462,498.7</b>	<b>-</b>	
1.1.1	Corporate income tax	173,146.0		173,146.0	738.7	173,884.7	173,884.7	173,884.7	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	233,539.0		233,539.0	4,288.0	237,827.0	237,827.0	237,827.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	50,787.0		50,787.0		50,787.0	50,787.0	50,787.0	-	3
	<b>1.2 Payments</b>	<b>2,619.0</b>	<b>-</b>	<b>2,619.0</b>	<b>(27.0)</b>	<b>2,592.0</b>	<b>2,592.0</b>	<b>2,592.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,619.0		2,619.0	(27.0)	2,592.0	2,592.0	2,592.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-7. "Asia gold Mongolia" LLC

#	Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	<b>17,574.6</b>	<b>17,574.6</b>	<b>17,574.6</b>	<b>17,574.6</b>	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	17,548.0	17,548.0	17,548.0	17,548.0	-	5
1.3.4	Service fee for foreign experts and workers			-	26.6	26.6	26.6	26.6	-	5
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>183.0</b>	-	<b>183.0</b>	-	<b>183.0</b>	<b>183.0</b>	<b>183.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>183.0</b>	-	<b>183.0</b>	-	<b>183.0</b>	<b>183.0</b>	<b>183.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	183.0		183.0		183.0	183.0	183.0	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	

## E-7. "Asia gold Mongolia" LLC

#	2678179		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		460,274.0	-	460,274.0	22,574.3	482,848.3	482,848.3	482,848.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Unresolved differences

## **E-7. “Asia Gold Mongolia” LLC**

### **Brief profile**

“Asia Gold Mongolia” LLC’s main activity is exploration. The company reports to tax authority of Sukhbaatar district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Corporate income tax**

Government understated it in its report. General Taxation Office understated it by recording as Personal Income Tax MNT 738.7 thousands. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **2. Mining and exploration special license fee**

Government reported 4 license fees paid to MRA as service fee in its report. We adjusted the understated license fee. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **3. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **4. Foreign specialist and employee job position fee**

We adjusted it by excluding service fee reported by Government in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **5. Charges and service fee**

Government failed to report it in its report. We adjusted it based on detailed information provided by Labor, Care and Service Center and Mineral Resource Authority. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **6. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 11. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### **Comment:**

For the company, unresolved difference does not exist.

## E-8. "Ivanhoe Mines Mongolia Inc" (Oyu Tolgoi) LLC

#	2678179	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>34,732,063.6</b>	<b>38,724,451.2</b>	<b>(3,992,387.6)</b>	<b>68,547,872.4</b>	<b>64,555,484.8</b>	<b>103,279,936.0</b>	<b>103,279,936.0</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>33,487,409.6</b>	<b>35,157,083.5</b>	<b>(1,669,673.9)</b>	-	<b>(1,669,673.9)</b>	<b>33,487,409.6</b>	<b>33,487,409.6</b>		
1.1.1	Corporate income tax	813,039.0	813,039.0	-			813,039.0	813,039.0	-	
1.1.2	Customs tax	9,206,973.0	9,750,324.6	(543,351.6)		(543,351.6)	9,206,973.0	9,206,973.0	-	1
1.1.3	Value added tax	19,858,404.0	20,993,727.3	(1,135,323.3)		(1,135,323.3)	19,858,404.0	19,858,404.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel	9,001.0		9,001.0		9,001.0	9,001.0	9,001.0	-	3
1.1.5	Tax on vehicle's gasoline and diesel fuel									
1.1.6	Fee and extra fee for exploitation of mineral resources									
1.1.7	License fee for exploitation and exploration of mineral resources	272,257.0	272,257.0	-			272,257.0	272,257.0	-	
1.1.8	Windfall tax									
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment									
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization									
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization									
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues									
1.1.13	Social and health insurance charges paid from entity	3,327,735.6	3,327,735.6	-			3,327,735.6	3,327,735.6	-	
	<b>1.2 Payments</b>	<b>1,200,189.0</b>	<b>965,991.0</b>	<b>234,198.0</b>	<b>(239,838.0)</b>	<b>(5,640.0)</b>	<b>960,351.0</b>	<b>960,351.0</b>	-	-
1.2.1			-			-	-	-		
1.2.2	Workplace payment of foreign specialist and labor force	1,200,189.0	965,991.0	234,198.0	(239,838.0)	(5,640.0)	960,351.0	960,351.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/									
1.2.4	Bonus for commencement of production in according to Product sharing agreement									
1.2.5	Bonus for training in according to Product sharing agreement									
1.2.6	Field deposit in according to Product sharing agreement									
1.2.7	Administration and service charges in according to Product sharing agreement									

## E-8. "Ivanhoe Mines Mongolia Inc" (Oyu Tolgoi) LLC

#	2678179	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement									
1.2.9	Fee for air pollution									
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>44,465.0</b>	<b>115,996.2</b>	<b>(71,531.2)</b>	<b>70,224.5</b>	<b>(1,306.7)</b>	<b>114,689.5</b>	<b>114,689.5</b>	-	
1.3.1	Customs service fee	44,465.0	45,846.7	(1,381.7)		(1,381.7)	44,465.0	44,465.0	-	5
1.3.2	Stamp fee		101.6	(101.6)	101.6		101.6	101.6	-	6
1.3.3	Service fee		64,482.9	(64,482.9)	64,482.9		64,482.9	64,482.9	-	6
1.3.4	Service fee for foreign experts and workers		5,565.0	(5,565.0)	5,640.0	75.0	5,640.0	5,640.0	-	6
<b>1.4 Dividends on state property</b>										
1.4.1	Dividends on state property									
<b>1.5 Payments paid to Government</b>		-	-	-	<b>68,368,000.0</b>	<b>68,368,000.0</b>	<b>68,368,000.0</b>	<b>68,368,000.0</b>	-	
1.5.1	Petroleum income per Government according to Product sharing agreement									
1.5.2	Of which: Royalty			-	68,368,000.0	68,368,000.0	68,368,000.0	68,368,000.0	-	7
<b>1.6 Others</b>		-	<b>2,485,380.5</b>	<b>(2,485,380.5)</b>	<b>349,485.9</b>	<b>(2,135,894.6)</b>	<b>349,485.9</b>	<b>349,485.9</b>	-	
1.6.1	Penalty		2,485,380.5	(2,485,380.5)	349,485.9	(2,135,894.6)	349,485.9	349,485.9	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>591,294.0</b>	<b>3,629,562.7</b>	<b>(3,038,268.7)</b>	<b>1,532,257.1</b>	<b>(1,506,011.6)</b>	<b>2,123,551.1</b>	<b>2,123,551.1</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>101,153.0</b>	<b>2,422,346.2</b>	<b>(2,321,193.2)</b>	-	<b>(2,321,193.2)</b>	<b>101,153.0</b>	<b>101,153.0</b>	-	
2.1.1	Real estate tax	84,359.0	84,359.0	-			84,359.0	84,359.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	16,794.0	16,794.0	-			16,794.0	16,794.0	-	
2.1.3	Others		2,321,193.2	(2,321,193.2)		(2,321,193.2)	-	-	-	9
<b>2.2 Payments</b>		<b>490,141.0</b>	<b>1,205,598.5</b>	<b>(715,457.5)</b>	<b>715,457.5</b>	-	<b>1,205,598.5</b>	<b>1,205,598.5</b>	-	
2.2.1	Land fee	250,002.0	333,659.5	(83,657.5)	83,657.5		333,659.5	333,659.5	-	10
2.2.2	Fee for water use	13,701.0	13,701.0	-			13,701.0	13,701.0	-	
2.2.3	Fee for forestry use and fire wood									
2.2.4	Fee for use of mineral resources of wide spread	226,438.0	226,438.0	-			226,438.0	226,438.0	-	
2.2.5	Fee for recruiting foreign experts and workers		631,800.0	(631,800.0)	631,800.0		631,800.0	631,800.0	-	11
2.2.6	Support activities to local (according to agreement)									
2.2.7	License fee for exploitation natural resources except mineral resources									
<b>2.3 Fees and service charges paid to local administration</b>		-	<b>1,618.0</b>	<b>(1,618.0)</b>	<b>1,618.0</b>	-	<b>1,618.0</b>	<b>1,618.0</b>	-	



## E-8. "Ivanhoe Mines Mongolia Inc" (Oyu Tolgoi) LLC

#	2678179		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee			1,550.0	(1,550.0)	1,550.0		1,550.0	1,550.0	-	12
2.3.2	Service fee			68.0	(68.0)	68.0		68.0	68.0	-	12
2.4 Dividends on state and local property											
2.4.1	Dividends on state property										
2.5 Others			-	-	-	815,181.6	815,181.6	815,181.6	815,181.6	-	
2.5.1	Penalty				-	815,181.6	815,181.6	815,181.6	815,181.6	-	13
3. Other payments and expenses											
3.1 Advance to costs disbursed to environment protection			6,880.0	6,880.0	-	-	-	6,880.0	6,880.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		6,880.0	6,880.0	-			6,880.0	6,880.0	-	
3.2 Donation and assistance to Government organizations			901,002.0	2,437,044.6	(1,536,042.6)	1,536,042.6	-	2,437,044.6	2,437,044.6	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		1,672,793.8	(1,672,793.8)	1,672,793.8		1,672,793.8	1,672,793.8	-	14
3.2.2		Non cash donation and assistance		45,443.7	(45,443.7)	45,443.7		45,443.7	45,443.7	-	14
3.2.3	Aimags and capital city	Monetary donation and assistance	129,418.0	140,207.0	(10,789.0)	10,789.0		140,207.0	140,207.0	-	14
3.2.4		Non cash donation and assistance			-			-	-	-	14
3.2.5	Soums and districts	Monetary donation and assistance	724,334.0	6,263.1	718,070.9	(718,070.9)		6,263.1	6,263.1	-	14
3.2.6		Non cash donation and assistance	47,250.0	516,787.0	(469,537.0)	469,537.0		516,787.0	516,787.0	-	14
3.2.7	Other entities	Monetary donation and assistance		55,550.0	(55,550.0)	55,550.0		55,550.0	55,550.0	-	14
3.2.8		Non cash donation and assistance									
	Total		36,231,239.6	44,797,938.5	(8,566,698.9)	71,616,172.1	63,049,473.2	107,847,411.7	107,847,411.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

Unresolved differences

## E-8. "Ivanhoe Mines Mongolia Inc" (Oyu Tolgoi) LLC

### Brief introduction

Ivanhoe Mines Mongolia Inc (Oyu Tolgoi) LLC is a 100% Canadian invested company and exploits and explores gold and copper in Khanbogd soum of Umnugovi aimag where one of the huge deposits of the world is discovered. Ivanhoe Mines Inc LLC is registered with the MTA.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

#### 1. Customs tax

The Company has included VAT and other customs related taxes under this category and the provided details from the Company did not show satisfactory segregation between amounts, therefore, we have made the adjustment only based on information provided from General Customs Office.

#### 2. Value added tax

The Company has included in its initial reporting the VAT amounts paid for purchases.

#### 3. Tax on automobiles and self moving vehicles

The Company has included in its initial reporting the tax paid at the customs.

#### 4. Fee for recruiting foreign experts and workers

The Government has included in its initial reporting the donation amounts.

#### 5. Customs service charge

The Company has overstated in its initial reporting by an amount paid to private transport company.

#### 6. Charges and service charge

The government has not reported any amount under this category initially; however, its details showed amounts received through the MRAM, FCAA, MFA and city administration of Ulaanbaatar city. We have sent official letters to these organizations to confirm the amounts and received replies and adjusted the amounts correspondently.

#### 7. Other payments to recipient government

Both the government and company have not reported any amount under this category. During the reconciliation the MFA has provided details. The company showed 68,273,500.0 thousand togrog in its details. The difference of 94,500.0 thousand togrog occurred due to foreign currency exchange difference. We have adjusted by increasing the both sides' amounts by 50 million USD and/or 68,368,000.0 thousand togrog.

#### 8. Penalties

The company reported initially including deduction amount that is related to tax inspection Act No.210007 due to VAT, and this amount was deducted as requested through the MOF. We have deducted the amount since the amount is made not in cash.

The government has typed amount of 349,485.9 thousand togrog under other taxes since this penalty amount of the company, imposed by the Act No. 21007, is at dispute case.

#### 9. Other taxes

The Company has included in its initial reporting the Personal Income Tax amount which is financial amount that should not be covered under the reconciliation.

#### 10. Land fee

The Government Company has included in its initial reporting the fee paid to budget of Umnugovi aimag. We have deducted this amount since it was related to land fee paid to the local government. Also, the government has included in its initial reporting the amount paid to land department of Umnugovi aimag.

#### 11. Fee for recruiting foreign experts and workers /local/

The government has not included in its initial reporting the amount paid to budget of Umnugovi aimag in compliance of Article No.43 of Law of Mongolia on Minerals.

**12. Charges and service charges paid to local administration**

The government has not included road use fee that was paid to Umnugovi aimag's budget and service charge amount that was paid to Khanbogd soum. We have clarified and adjusted the amounts based on information provided from the related organizations during the reconciliation.

**13. Penalties /local/**

This amount includes various types of penalties. We have adjusted the amount based on supporting documents of the amounts paid to the soum budget after reviewing by going to Khanbogd soum of Umnugovi aimag.

**14. Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

The initially occurred differences were resolved after getting replies to our official letters which were sent to Government Affairs Implementing Agency, LSWA, Professional training and education agency and other organizations regarding their received donation and supporting amounts from the company. Also Gashuun Sukhait customs department of Umnugovi aimag has replied to our official letter during the reconciliation, so, we have made the respective adjustment and resolved the differences.

**Monetary donation from business entity to aimags**

The Governor's Office of Umnugovi aimag has provided with donation and supporting amounts initially. Adjustments were made only in between classification of the donations.

Donations were all given to cattle fund and cattle protection funds of next to the Governor's Office of Umnugovi aimag.

**Monetary donation from business entity to soums**

The government has typed non-cash supporting amounts given to the Governor's Offices of Manlai, Khanbogd and Bayan-Ovoo soums of Umnugovi aimag under row for monetary donation and supporting amounts. Therefore, we have made adjustments in between rows.

**Monetary donation from business entity to other organizations**

We have made adjustment since the government has reported the amount paid to Professional Inspection Agency of Umnugovi aimag under row for monetary donation from business entity to soums.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received incomplete reply on 30 October 2011. We have requested again and could receive the details. Plus, some of the government organizations replied that they have not received any donation amounts, however, we have approached again to the Company and gathered the photocopies of related supporting documents. The Company was very much helpful and assistance towards our request.

**Summary:**

There is no unresolved difference occurred for this company.

## E-9. "Altain khuder" LLC

4-9. Altair Kinder LLC

#		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget		4,129,024.0	3,899,589.4	229,434.6	(84,841.8)	144,592.9	4,044,182.2	4,044,182.3	-	
1.1 Taxes, fees, charges		3,773,464.0	3,837,496.1	(64,032.1)	-	(64,032.1)	3,773,464.0	3,773,464.0	-	
1.1.1	Corporate income tax	10.0		10.0		10.0	10.0	10.0	-	1
1.1.2	Customs tax	601,847.0	1,641,678.7	(1,039,831.7)		(1,039,831.7)	601,847.0	601,847.0	-	2
1.1.3	Value added tax	1,263,879.0	310,840.4	953,038.6		953,038.6	1,263,879.0	1,263,879.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	1,032,000.0	1,032,000.0	-			1,032,000.0	1,032,000.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	22,751.0		22,751.0		22,751.0	22,751.0	22,751.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	852,977.0	852,977.0	-			852,977.0	852,977.0	-	
1.2 Payments		25,551.0	12,456.0	13,095.0	(898.2)	12,196.8	24,652.8	24,652.8	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	25,551.0	12,456.0	13,095.0	(898.2)	12,196.8	24,652.8	24,652.8	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-9. "Altain khuder" LLC

#	Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>239,351.0</b>	<b>49,637.2</b>	<b>189,713.8</b>	<b>6,714.4</b>	<b>196,428.2</b>	<b>246,065.4</b>	<b>246,065.4</b>	-	
1.3.1	Customs service fee	239,351.0	29,633.8	209,717.2		209,717.2	239,351.0	239,351.0	-	6
1.3.2	Stamp fee		172.2	(172.2)		(172.2)	-	-	-	7
1.3.3	Service fee		19,831.2	(19,831.2)	5,824.4	(14,006.8)	5,824.4	5,824.4	-	7
1.3.4	Service fee for foreign experts and workers			-	890.0	890.0	890.0	890.0	-	7
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		90,658.0	-	<b>90,658.0</b>	<b>(90,658.0)</b>	-	-	-	-	
1.6.1	Penalty	90,658.0		90,658.0	(90,658.0)		-	-	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>20,477.0</b>	<b>72,577.3</b>	<b>(52,100.3)</b>	<b>41,673.1</b>	<b>(10,552.6)</b>	<b>62,150.1</b>	<b>62,024.7</b>	<b>125.5</b>	
<b>2.1 Taxes paid to local budget</b>		<b>14,881.0</b>	<b>11,748.4</b>	<b>3,132.6</b>	-	<b>3,132.6</b>	<b>14,881.0</b>	<b>14,881.0</b>	-	
2.1.1	Real estate tax	1,570.0	930.0	640.0		640.0	1,570.0	1,570.0	-	9
2.1.2	Tax on vehicles and self-moving mechanisms	13,311.0	10,818.4	2,492.6		2,492.6	13,311.0	13,311.0	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>5,596.0</b>	<b>48,725.8</b>	<b>(43,129.8)</b>	<b>37,103.1</b>	<b>(6,152.2)</b>	<b>42,699.1</b>	<b>42,573.6</b>	<b>125.5</b>	
2.2.1	Land fee	5,358.0	6,003.5	(645.5)	(190.8)	(836.3)	5,167.2	5,167.2	-	11
2.2.2	Fee for water use	238.0	1,529.0	(1,291.0)	1,194.2	(222.3)	1,432.2	1,306.7	125.5	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		41,193.3	(41,193.3)	36,099.7	(5,093.6)	36,099.7	36,099.7	-	13
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-9. "Altain khuder" LLC

#	Indicators		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
			Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	8,103.0	(8,103.0)	-	(8,103.0)	-	-	-	
2.3.1	Stamp fee			2,436.8	(2,436.8)		(2,436.8)	-	-	-	7
2.3.2	Service fee			5,666.2	(5,666.2)		(5,666.2)	-	-	-	7
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	4,000.0	(4,000.0)	4,570.0	570.0	4,570.0	4,570.0	-	
2.5.1	Penalty			4,000.0	(4,000.0)	4,570.0	570.0	4,570.0	4,570.0	-	14
3. Other payments and expenses			20,000.0	192,393.2	(172,393.2)	69,585.0	(102,808.2)	89,585.0	89,585.0	-	
3.1 Advance to costs disbursed to environment protection			-	31,125.0	(31,125.0)	1,000.0	(30,125.0)	1,000.0	1,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			31,125.0	(31,125.0)	1,000.0	(30,125.0)	1,000.0	1,000.0	-	15
3.2 Donation and assistance to Government organizations			20,000.0	161,268.2	(141,268.2)	68,585.0	(72,683.2)	88,585.0	88,585.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		11,145.0	(11,145.0)		(11,145.0)	-	-	-	16
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		53,086.4	(53,086.4)	84,685.0	31,598.6	84,685.0	84,685.0	-	16
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	20,000.0	84,145.2	(64,145.2)	(17,100.0)	(81,245.2)	2,900.0	2,900.0	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		12,891.6	(12,891.6)	1,000.0	(11,891.6)	1,000.0	1,000.0	-	16
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		4,169,501.0	4,164,559.9	4,941.1	26,416.3	31,232.1	4,195,917.3	4,195,792.0	125.5	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

125.5

-  
Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

125.5

## E-9. "Altain Khuder" LLC

### Brief profile

"Altain Khuder" LLC's main activity is iron mining at Tayannuur deposit located at Tseel soum of Govi-Altai aimag. The company reports to tax authority of Capital city.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Initial difference is related to company failure to report this tax in its 2010 report. We enquired the company about this tax payment during the reconciliation; but its reason was not defined. We adjusted it because the difference was at material level.

#### 2. Customs tax

Initial difference is related to company failure to report VAT separately in its 2010 report. We adjusted by excluding VAT based on detailed information provided by the company during the reconciliation.

#### 3. Value added tax

Initial difference is related to company failure to report customs VAT separately in its 2010 report. We adjusted by including VAT paid for imported good to company report during the reconciliation.

#### 4. Mining and exploration special license fee

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax and detailed information during the reconciliation process.

#### 5. Foreign specialist and employee job position fee

Government reported refunds in its report. We adjusted it by excluding. Initial difference is related to company understated this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided detailed information during the reconciliation process.

#### 6. Customs service fee

Initial difference is related to company understatement of this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided details of this and detailed information during the reconciliation process.

#### 7. Charges and service fee

Government failed to report it in its report. We made adjustment based on detailed information provided by Mineral Resource Authority and Labor, Care and Service Center. The company reported this fee in its 2010 report submitted to EITI; however it did not include it in its detailed information. So we adjusted it by excluding. We adjusted foreign workforce service fee that was included in the fee paid to Ministries, and Administrative Organizations.

#### 8. Penalty

Government reported withholding tax, exploitation fee for widespread mineral resources, water fee and other fee in its report. We made adjustment by excluding them.

#### 9. Immovable property tax

Initial difference is related to company understatement of this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax and detailed information during the reconciliation.

#### 10. Automobile and self-moving vehicle tax

Initial difference is related to company understatement of this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax and detailed information during the reconciliation.

#### 11. Land fee

By the detailed information provided by the company, we sent an official letter to Governor Office of Tseel soum at Govi-Altai aimag. We made adjustment based on detailed information provided by the Governor Office of this soum.

## 12. Water and mineral water use fee

By the detailed information provided by the company and Government, we sent an official letter to Governor Office of Tseel soum at Govi-Altai aimag. We made adjustment based on detailed information provided by the Governor Office of this soum. Govi-Altai aimag confirmed water fee paid by the company; when we enquired about this from the company, it confirmed that they did not pay this fee, and they did not any proof document of the payment. This difference is not resolved.

## 13. Exploitation fee for widespread mineral resource

Initial difference is related to Government failure to report this in its report. During the reconciliation, we adjusted it by adding at government report. We adjusted based on detailed information provided by the company.

## 14. Penalty

Initial difference is related to Government failure to report this in its report. Based on detailed information provided by the company, we sent official letters to Governor Offices of Govi-Altai aimag and Tseel soum. We adjusted it as included in the reply from Governor Offices of the soum and aimag.

## 15. In kind contribution at rate of 50% to environmental special account

Initial difference is related to Government failure to report this in its report. Based on detailed information provided by the company, we sent official letters to Governor Office of Bugat soum of Govi-Altai aimag. We adjusted it based on detailed information provided by the Governor Office.

## 16. Donation provided to government organization

### Donation provided to ministries and agencies

The company reported it in its 2010 report submitted to EITI; however it did not included in the detailed information. So we adjusted it by excluding from company report.

### Monetary donation provided to aimag

Both the company and government reported this in wrong category in their reports. Based on detailed information provided by the company, we sent an official letters to Governor Offices of Govi-Altai and Bayan-Ulgii aimag. We adjusted it based on information of these aimags.

### Monetary donation provided to soum

Both the company and government reported this in wrong category in their reports. Based on detailed information provided by the company, we sent an official letter to Governor Office of Govi-Altai aimag. We adjusted it based on information provided by the aimag.

### Donation provided to other organizations

The company reported donation provided to individuals. We adjusted by excluding it from company report. Based on detailed information provided by the company, we sent an official letter to Governor Office of Govi-Altai aimag. We adjusted it based on information provided by the aimag.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 4. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

### Comment:

For the company, unresolved difference exists on water fee.



## E-10. "Altan dornod Mongol" LLC

#	2112868	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>283,340.0</b>	<b>-</b>	<b>283,340.0</b>	<b>58,830.0</b>	<b>342,170.0</b>	<b>342,170.0</b>	<b>342,170.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>277,384.0</b>	<b>-</b>	<b>277,384.0</b>	<b>-</b>	<b>277,384.0</b>	<b>277,384.0</b>	<b>277,384.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	480.0		480.0		480.0	480.0	480.0	-	1
1.1.7	License fee for exploitation and exploration of mineral resources	273,928.0		273,928.0		273,928.0	273,928.0	273,928.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,976.0		2,976.0		2,976.0	2,976.0	2,976.0	-	3
	<b>1.2 Payments</b>	<b>5,956.0</b>	<b>-</b>	<b>5,956.0</b>	<b>(124.0)</b>	<b>5,832.0</b>	<b>5,832.0</b>	<b>5,832.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	5,956.0		5,956.0	(124.0)	5,832.0	5,832.0	5,832.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-10. "Altan dornod Mongol" LLC

#	2112868	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	124.0	124.0	124.0	124.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-	124.0	124.0	124.0	124.0	-	5
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	58,830.0	58,830.0	58,830.0	58,830.0	-	
1.6.1	Penalty			-	58,830.0	58,830.0	58,830.0	58,830.0	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		22,682.0	-	22,682.0	4,468.4	27,150.4	27,150.4	27,150.4	-	
<b>2.1 Taxes paid to local budget</b>		22,682.0	-	22,682.0	4,468.4	27,150.4	27,150.4	27,150.4	-	
2.1.1	Real estate tax	8,351.0		8,351.0	1,688.0	10,039.0	10,039.0	10,039.0	-	7
2.1.2	Tax on vehicles and self-moving mechanisms	14,331.0		14,331.0	2,780.4	17,111.4	17,111.4	17,111.4	-	8
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-10. "Altan dornod Mongol" LLC

#	2112868		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		306,022.0	-	306,022.0	63,298.4	369,320.4	369,320.4	369,320.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### E-10. "Altandornod Mongolia" LLC

##### Brief profile

"Altandornod Mongolia" LLC's main activity is coal mining at Ar Naimgan deposit located at Zaamar soum of Tuv aimag. The company reports to tax authority of Capital city.

##### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

1. **Exploitation fee for mineral resources and additional fee**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
1. **Mining and exploration special license fee**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
2. **Social and health insurance premium**  
Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
3. **Foreign specialist and employee job position fee**  
Government reported service fee in its report. We adjusted by excluding it from government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.
4. **Charges and service fee**  
Government reported service fee paid LCSC as job position fee in its report. We made adjustment during the reconciliation. The company submitted its 2010 report and detailed information during the reconciliation. We made appropriate adjustment.

##### 6. Penalty

Government failed to report it in its report. Based on detailed information provided by the company, we enquired General Taxation Department. We adjusted it based on information provided by General Taxation Department.

##### 7. Immovable property tax

Government failed to report tax paid to Tax Authority of Bayangol district in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### 8. Automobile and self-moving vehicle tax

We adjusted government understatement in its report during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### Note:

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 2. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

Тайлагнасан дүнгийн талаархи дэлгэрэнгүй мэдээллийг олгохыг албан бичгийг 2011 оны 10 дугаар сарын 17-ийн өдөр өгсний дараа бидэнд 2011 оны 11 дүгээр сарын 02-ны өдөр өгсний дараа. Хоёр талаас ирүүлсэн дэлгэрэнгүй мэдээллийн дагуу зохих тохируулгыг хийсний дараа дахин зөрүү үүссэн учраас нягтлан бодогчтой дахин холбогдон тодруулга авсан.

**Comment:**For the company, unresolved difference does not exist.

## E-11. "Amintsetseg" LLC

#	4184165	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget		115,352.0	-	115,352.0	1,164.8	116,516.8	116,516.8	116,516.8	-	
1.1 Taxes, fees, charges		115,352.0	-	115,352.0	1,164.8	116,516.8	116,516.8	116,516.8	-	
1.1.1	Corporate income tax	3,378.0		3,378.0		3,378.0	3,378.0	3,378.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	5.0		5.0		5.0	5.0	5.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	107,500.0		107,500.0		107,500.0	107,500.0	107,500.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources			-	1,164.8	1,164.8	1,164.8	1,164.8	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	4,469.0		4,469.0		4,469.0	4,469.0	4,469.0	-	5
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-11. "Amintsetseg" LLC

#	Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		672.0	-	672.0	-	672.0	672.0	672.0	-	
<b>2.1 Taxes paid to local budget</b>		240.0	-	240.0	-	240.0	240.0	240.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	240.0		240.0		240.0	240.0	240.0	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		432.0	-	432.0	-	432.0	432.0	432.0	-	
2.2.1	Land fee	432.0		432.0		432.0	432.0	432.0	-	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-11. "Amintsetseg" LLC

#	4184165		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		116,024.0	-	116,024.0	1,164.8	117,188.8	117,188.8	117,188.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### **E-11. “Amintsetseg” LLC**

##### **Brief profile**

“Amintsetseg” LLC does not run mining activity. It buys fluoride and exports. The company reports to tax authority of Khentii aimag.

##### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

##### **1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **2. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **3. Exploitation fee for mineral resources and additional fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **4. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **5. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **6. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **7. Land fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

##### **Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent required information to us on November 7.

##### **Comment:**

For the company, unresolved difference does not exist.



## E-12. "Andiin ilch" LLC

#	5051118	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>53,998.0</b>	<b>295,416.4</b>	<b>(241,418.4)</b>	<b>72,828.0</b>	<b>(168,590.4)</b>	<b>126,826.0</b>	<b>126,826.0</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>40,099.0</b>	<b>179,039.5</b>	<b>(138,940.5)</b>	<b>70,675.0</b>	<b>(68,265.5)</b>	<b>110,774.0</b>	<b>110,774.0</b>	-	
1.1.1	Corporate income tax		389.0	(389.0)	305.6	(83.4)	305.6	305.6	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax		871.5	(871.5)	3,906.2	3,034.7	3,906.2	3,906.2	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	39,863.0	177,779.0	(137,916.0)	66,463.2	(71,452.8)	106,326.2	106,326.2	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	236.0		236.0		236.0	236.0	236.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	<b>1.2 Payments</b>	<b>13,899.0</b>	<b>12,500.0</b>	<b>1,399.0</b>	<b>-</b>	<b>1,399.0</b>	<b>13,899.0</b>	<b>13,899.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	13,899.0	12,500.0	1,399.0		1,399.0	13,899.0	13,899.0	-	5
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-12. "Andiin ilch" LLC

#	5051118	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments	
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company			
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	103,876.9	(103,876.9)	2,153.0	(101,723.9)	2,153.0	2,153.0	-	
1.3.1	Customs service fee			103,876.9	(103,876.9)		(103,876.9)	-	-	-	6
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	2,153.0	2,153.0	2,153.0	2,153.0	-	7
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			3,665.8	3,375.0	290.8	(290.8)	-	3,375.0	3,375.0	-	
2.1 Taxes paid to local budget			2,865.8	2,425.0	440.8	(440.8)	-	2,425.0	2,425.0	-	
2.1.1	Real estate tax		566.3	387.0	179.3	(179.3)		387.0	387.0	-	8
2.1.2	Tax on vehicles and self-moving mechanisms		2,038.0	2,038.0	-			2,038.0	2,038.0	-	
2.1.3	Others		261.5		261.5	(261.5)		-	-	-	9
2.2 Payments			800.0	950.0	(150.0)	150.0	-	950.0	950.0	-	
2.2.1	Land fee		800.0	800.0	-			800.0	800.0	-	
2.2.2	Fee for water use			150.0	(150.0)	150.0		150.0	150.0	-	10
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-12. "Andiin ilch" LLC

#	5051118		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	36,633.0	(36,633.0)	187,000.0	150,367.0	187,000.0	187,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	2,500.0	(2,500.0)	-	(2,500.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,500.0	(2,500.0)		(2,500.0)	-	-	-	11
3.2 Donation and assistance to Government organizations			-	34,133.0	(34,133.0)	187,000.0	152,867.0	187,000.0	187,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	160,000.0	160,000.0	160,000.0	160,000.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	27,000.0	27,000.0	27,000.0	27,000.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		34,133.0	(34,133.0)		(34,133.0)	-	-	-	12
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		57,663.8	335,424.4	(277,760.6)	259,537.2	(18,223.4)	317,201.0	317,201.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported by Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

## Unresolved differences

## E-12. "Andiin Ilch" LLC

### Brief profile

"Andiin Ilch" LLC's main activity is brown coal mining at Bayantsogt deposit located at Erdenetsagaan soum of Sukhbaatar aimag. The company reports to tax authority of Sukhbaatar district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Initial difference is related to Government failure to report the tax paid locally in its report. Based on detailed information provided by the company, we sent official letters to Governor Offices of Sukhbaatar aimag. We adjusted it based on reply of the aimag.

#### 2. Value added tax

Initial difference is related to Government failure to report the tax paid locally in its report. Based on detailed information provided by the company, we sent official letters to Governor Offices of Sukhbaatar aimag. We adjusted it based on reply of the aimag. Also the company understated this tax in its report.

#### 3. Exploitation fee for mineral resources and additional fee

Based on detailed information provided to us, we revealed that both Government and the company understated it in their reports. We resolved the difference by making adjustment.

#### 4. Mining and exploration special license fee

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax and detailed information during the reconciliation.

#### 5. Compensation for deposit explored by state fund

The company understated this in its 2010 report. We made adjustment based on detailed information provided by the company.

#### 6. Customs service fee

The company reported mistakenly in its report. We adjusted by excluding it.

#### 7. Charges and service fee

Both Government and the company failed to report service fee paid to Mineral Resource Authority in their reports. We made adjustment based on detailed information provided during the reconciliation.

#### 8. Immovable property tax

Government overstated it in its report. We adjusted by excluding.

#### 9. Other taxes

Government reported personal income tax in its report. We made adjustment by excluding it because this is financial flow not inclusive to reconciliation.

#### 10. Water and mineral water fee

Initial difference is related to government failure to report fee paid locally in its report. Based on detailed information provided by the company, we sent official letters to Governor Offices of Sukhbaatar aimag. We adjusted it based on information provided by the aimag.

#### 11. In kind contribution at rate of 50% to environmental special account

The company reported amount of 2009 in its report. We adjusted it by excluding.

#### 12. Donation provided to government organizations

##### Monetary donation provided to aimag

Based on detailed information provided by the company, we sent official letters to Governor Offices of Sukhbaatar aimag. We adjusted it based on information provided by the aimag.

##### Monetary donation provided to soum

Based on detailed information provided by the company, we sent official letters to Governor Offices of Erdenetsagaan soum of Sukhbaatar aimag. We adjusted it based on information provided by the soum.

##### Donation provided to other organizations

The company reported donation provided to individuals in its report. We adjusted it by excluding.

#### Note

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and the company sent a reply to us on November 3. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### Comment:

For the company, unresolved difference does not exist.

## E-13. "Andiin temuulel" LLC

#	5205581	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)			
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	-	<b>123,718.9</b>	<b>(123,718.9)</b>	<b>125,398.7</b>	<b>1,679.8</b>	<b>125,398.7</b>	<b>125,398.7</b>	-	
	<b>1.1 Taxes, fees, charges</b>	-	<b>120,228.9</b>	<b>(120,228.9)</b>	<b>121,462.5</b>	<b>1,233.6</b>	<b>121,462.5</b>	<b>121,462.5</b>	-	
1.1.1	Corporate income tax		2,169.5	(2,169.5)	1,300.0	(869.5)	1,300.0	1,300.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		19,873.7	(19,873.7)	19,873.7		19,873.7	19,873.7	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		9,355.6	(9,355.6)	9,355.6		9,355.6	9,355.6	-	3
1.1.8	Windfall tax		85,614.2	(85,614.2)	85,614.2		85,614.2	85,614.2	-	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		3,215.9	(3,215.9)	5,319.0	2,103.1	5,319.0	5,319.0	-	5
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-13. "Andiin temuulel" LLC

#	5205581	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)			
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	2,490.0	(2,490.0)	2,816.2	326.2	2,816.2	2,816.2	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		2,490.0	(2,490.0)	2,816.2	326.2	2,816.2	2,816.2	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	1,000.0	(1,000.0)	1,120.0	120.0	1,120.0	1,120.0	-	
1.6.1	Penalty		1,000.0	(1,000.0)	1,120.0	120.0	1,120.0	1,120.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	8,514.0	(8,514.0)	7,839.0	(675.0)	7,839.0	7,839.0	-	
<b>2.1 Taxes paid to local budget</b>		-	339.0	(339.0)	339.0	-	339.0	339.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		339.0	(339.0)	339.0		339.0	339.0	-	8
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	8,175.0	(8,175.0)	7,500.0	(675.0)	7,500.0	7,500.0	-	
2.2.1	Land fee		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	9
2.2.2	Fee for water use		7,175.0	(7,175.0)	6,500.0	(675.0)	6,500.0	6,500.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

## E-13. "Andiin temuulel" LLC

#	5205581		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)			
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	6,500.0	(6,500.0)	1,500.0	(5,000.0)	1,500.0	1,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	5,000.0	(5,000.0)	-	(5,000.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			5,000.0	(5,000.0)		(5,000.0)	-	-	-	11
3.2 Donation and assistance to Government organizations			-	1,500.0	(1,500.0)	1,500.0	-	1,500.0	1,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		1,500.0	(1,500.0)	1,500.0		1,500.0	1,500.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	138,732.9	(138,732.9)	134,737.7	(3,995.2)	134,737.7	134,737.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

-

### E-13. “Andiin Temuulel” LLC

#### Brief profile

“Andiin Temuulel” LLC’s main activity is gold mining at Bayan-Ovoo soum of Bayankhongor aimag. The company reports to tax authority of Songinokharkhan district.

#### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

##### 1. Corporate income tax

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation.

##### 2. Exploitation fee for mineral resources and additional fee

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation.

##### 3. Mining and exploration special license fee

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation.

##### 4. Windfall tax

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation.

##### 5. Social and health insurance premium

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation. The company understated this in its report.

##### 6. Charges and service fee

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided by Mineral Resource Authority, Water Authority and Standardization and Measurement Authority during the reconciliation. The company understated service fee paid to Standardization and Measurement Authority in its report.

##### 7. Penalty

Initial difference is related not reporting Government amount. Based on detailed information provided by the company during the reconciliation, we sent an official letter to Professional Inspection Authority. We adjusted based on the reply. Also the company failed to report penalty paid to tax authority of Sukhbaatar district in its report. We adjusted by including this.

##### 8. Automobile and self-moving vehicle tax

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation.

##### 9. Land fee

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation.

##### 10. Water and mineral water use fee

Initial difference is related not reporting Government amount. We adjusted based on detailed information provided to us during the reconciliation. The company reported service fee paid to Water Authority in its report. We adjusted it by excluding.

##### 11. In kind contribution at rate of 50% to environmental special account

The company reported amounts of 2008 and 2009 in its report. We adjusted it by excluding.

##### 12. Donation provided to government organization

###### Monetary donation provided to soum

Based on detailed information provided by the company, we sent official letters to Governor Offices of Bayan-Ovoo soum of Bayankhongor aimag. We solved the difference by adjusting it based on information of the soum.

###### Note

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and the company sent a reply to us on November 2. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### Comment:

For the company, unresolved difference does not exist.



## E-14. "Ankhai-International" LLC

#	2863847		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget			1,370,198.0	1,442,682.0	(72,484.0)	72,592.5	108.5	1,442,790.5	1,442,790.5	-	
1.1 Taxes, fees, charges			1,263,046.0	1,251,102.0	11,944.0	6,575.5	18,519.5	1,269,621.5	1,269,621.5	-	
1.1.1	Corporate income tax		640,964.0	640,964.0	-			640,964.0	640,964.0	-	
1.1.2	Customs tax		5,974.0		5,974.0		5,974.0	5,974.0	5,974.0	-	1
1.1.3	Value added tax		14,253.0	1,707.5	12,545.5		12,545.5	14,253.0	14,253.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		494,996.0	494,996.0	-			494,996.0	494,996.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources			6,575.5	(6,575.5)	6,575.5		6,575.5	6,575.5	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		106,859.0	106,859.0	-			106,859.0	106,859.0	-	
1.2 Payments			67,152.0	85,299.0	(18,147.0)	(588.0)	(18,735.0)	66,564.0	66,564.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		67,152.0	85,299.0	(18,147.0)	(588.0)	(18,735.0)	66,564.0	66,564.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

## E-14. "Ankhai-International" LLC

#	Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	106,281.0	(106,281.0)	106,281.0	-	106,281.0	106,281.0	-	
1.3.1	Customs service fee		105,681.0	(105,681.0)	105,681.0		105,681.0	105,681.0	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		600.0	(600.0)	600.0		600.0	600.0	-	6
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		40,000.0	-	40,000.0	(39,676.0)	324.0	324.0	324.0	-	
1.6.1	Penalty	40,000.0		40,000.0	(39,676.0)	324.0	324.0	324.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		3,586.0	36,438.5	(32,852.5)	4,778.3	(28,074.3)	8,364.3	8,364.3	-	
<b>2.1 Taxes paid to local budget</b>		1,586.0	29,606.5	(28,020.5)	(53.7)	(28,074.3)	1,532.3	1,532.3	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,586.0	1,532.3	53.7	(53.7)		1,532.3	1,532.3	-	8
2.1.3	Others		28,074.3	(28,074.3)		(28,074.3)	-	-	-	9
<b>2.2 Payments</b>		2,000.0	6,832.0	(4,832.0)	4,832.0	-	6,832.0	6,832.0	-	
2.2.1	Land fee		4,832.0	(4,832.0)	4,832.0		4,832.0	4,832.0	-	10
2.2.2	Fee for water use	2,000.0	2,000.0	-			2,000.0	2,000.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property			-			-	-	-	

## E-14. "Ankhai-International" LLC

#	2863847		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-		-	
3. Other payments and expenses			31,521.0	42,921.0	(11,400.0)	5,000.0	(6,400.0)	36,521.0	36,521.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-		-	
3.2 Donation and assistance to Government organizations			31,521.0	42,921.0	(11,400.0)	5,000.0	(6,400.0)	36,521.0	36,521.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-		-	
3.2.2		Non cash donation and assistance			-			-		-	
3.2.3	Aimags and capital city	Monetary donation and assistance		11,400.0	(11,400.0)	5,000.0	(6,400.0)	5,000.0	5,000.0	-	11
3.2.4		Non cash donation and assistance			-			-		-	
3.2.5	Soums and districts	Monetary donation and assistance	30,800.0	30,800.0	-			30,800.0	30,800.0	-	
3.2.6		Non cash donation and assistance	721.0	721.0	-			721.0	721.0	-	
3.2.7	Other entities	Monetary donation and assistance			-			-		-	
3.2.8		Non cash donation and assistance			-			-		-	
	Total		1,405,305.0	1,522,041.5	(116,736.5)	82,370.8	(34,365.8)	1,487,675.8	1,487,675.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

#### E-14. "Ankhai-International" LLC

##### Brief profile

"Ankhai-International" LLC's main activity is iron ore mining at Zuun Tsagaan Khoshuu and Gedger Khangai deposits located at Bayanjargalan soum of Tuv aimag. The company reports to General Taxation Department.

##### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

##### 1. Customs tax

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax and detailed information during the reconciliation.

##### 2. Value added tax

Initial difference is related to company failure to report customs VAT in its 2010 report. We solved the initial difference and made adjustment by including customs VAT in company report during the reconciliation.

##### 3. Mining and exploration special license fee

Initial difference is related to government failure to report this in its report. We made adjustment based on detailed information provided by Mineral Resource Authority during the reconciliation.

##### 4. Foreign specialist and employee job position fee

We adjusted by excluding service fee which was reported in the government report. The company reported 2010 expense paid in 2009 as prepaid expense and it reported this at double in its report. We adjusted by excluding the overstatement.

##### 5. Customs service fee

Initial difference is related to government failure to report this in its report. We made adjustment based on detailed information provided during the reconciliation.

##### 6. Charges and service fee

Government reported charges paid to LCSC as job position fee in its report. We made appropriate adjustment.

##### 7. Penalty

We made adjustment by excluding withholding tax and water fee reported in the Government report. The company failed to report this in its 2010 report. We adjusted it during the reconciliation.

##### 8. Automobile and self-moving vehicle tax

Government overstated it in its report. We adjusted by excluding it.

##### 9. Other taxes

The company reported personal income tax in its report submitted to EITI. We adjusted it by excluding because this not financial flow to be included in the reconciliation.

##### 10. Land fee

Based on detailed information provided by the company, we sent official letters to Governor Offices of Tuv aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

##### 11. Donation provided to government organization

##### Monetary donation provided to aimag

Initial difference is related not reporting Government amount. Based on detailed information provided by the company, we sent official letters to Immigration Office. We adjusted it based on information provided by the Immigration Offices. We made adjustment by excluding donation provided to individuals reported in the company report.

##### Note:

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 3. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### Comment:

For the company, unresolved difference does not exist.

## E-15. "AUM" LLC

#	5056721	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>3,548,497.0</b>	<b>-</b>	<b>3,548,497.0</b>	<b>(134,066.7)</b>	<b>3,414,430.3</b>	<b>3,414,430.3</b>	<b>3,414,430.3</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>3,389,410.0</b>	<b>-</b>	<b>3,389,410.0</b>	<b>(92.0)</b>	<b>3,389,318.0</b>	<b>3,389,318.0</b>	<b>3,389,318.0</b>	<b>-</b>	
1.1.1	Corporate income tax	28,408.0		28,408.0		28,408.0	28,408.0	28,408.0	-	1
1.1.2	Customs tax	474.0		474.0		474.0	474.0	474.0	-	2
1.1.3	Value added tax	995.0		995.0		995.0	995.0	995.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	604,370.0		604,370.0		604,370.0	604,370.0	604,370.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	24,311.0		24,311.0		24,311.0	24,311.0	24,311.0	-	5
1.1.8	Windfall tax	2,637,477.0		2,637,477.0		2,637,477.0	2,637,477.0	2,637,477.0	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	93,375.0		93,375.0	(92.0)	93,283.0	93,283.0	93,283.0	-	7
	<b>1.2 Payments</b>	<b>8,491.0</b>	<b>-</b>	<b>8,491.0</b>	<b>33.8</b>	<b>8,524.8</b>	<b>8,524.8</b>	<b>8,524.8</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	8,491.0		8,491.0	33.8	8,524.8	8,524.8	8,524.8	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-15. "AUM" LLC

#	5056721 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>46.0</b>	<b>-</b>	<b>46.0</b>	<b>16,541.5</b>	<b>16,587.5</b>	<b>16,587.5</b>	<b>16,587.5</b>	<b>-</b>	
1.3.1	Customs service fee	46.0		46.0		46.0	46.0	46.0	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	15,970.5	15,970.5	15,970.5	15,970.5	-	10
1.3.4	Service fee for foreign experts and workers			-	571.0	571.0	571.0	571.0	-	10
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>150,550.0</b>	<b>-</b>	<b>150,550.0</b>	<b>(150,550.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty	150,550.0		150,550.0	(150,550.0)		-	-	-	11
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>29,784.0</b>	<b>-</b>	<b>29,784.0</b>	<b>10,664.0</b>	<b>40,448.0</b>	<b>40,448.0</b>	<b>40,448.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>830.0</b>	<b>-</b>	<b>830.0</b>	<b>-</b>	<b>830.0</b>	<b>830.0</b>	<b>830.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	830.0		830.0		830.0	830.0	830.0	-	12
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>28,954.0</b>	<b>-</b>	<b>28,954.0</b>	<b>10,600.0</b>	<b>39,554.0</b>	<b>39,554.0</b>	<b>39,554.0</b>	<b>-</b>	
2.2.1	Land fee	8,290.0		8,290.0	264.0	8,554.0	8,554.0	8,554.0	-	13
2.2.2	Fee for water use	20,664.0		20,664.0	10,336.0	31,000.0	31,000.0	31,000.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>64.0</b>	<b>64.0</b>	<b>64.0</b>	<b>64.0</b>	<b>-</b>	
2.3.1	Stamp fee			-	64.0	64.0	64.0	64.0	-	

## E-15. "AUM" LLC

#	5056721		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			5,000.0	-	5,000.0	205,500.0	210,500.0	210,500.0	210,500.0	-	
3.1 Advance to costs disbursed to environment protection			5,000.0	-	5,000.0	-	5,000.0	5,000.0	5,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-	15
3.2 Donation and assistance to Government organizations			-	-	-	205,500.0	205,500.0	205,500.0	205,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-	5,500.0	5,500.0	5,500.0	5,500.0	-	16
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	200,000.0	200,000.0	200,000.0	200,000.0	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		3,583,281.0	-	3,583,281.0	82,097.3	3,665,378.3	3,665,378.3	3,665,378.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

-

## **E-15. "AUM" LLC**

### **Brief profile**

"AYM" LLC is Mongol-Czech Company. Its main activity is gold mining at Ult deposit located at Uyanga soum of Uvurkhangai aimag. The company reports to tax authority of Sukhbaatar district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **2. Customs tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **3. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **4. Exploitation fee for mineral resources**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **5. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **6. Windfall tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **7. Social and health insurance premium**

We adjusted by excluding overstatement of Government in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **8. Foreign specialist and employee job position fee**

We adjusted it by including understatement of Government in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information provided Labor, Care and Service Center during the reconciliation process.

#### **9. Customs service fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **10. Charges and service fee**

Government failed to report stamp and duty charges paid to local fund in its report. We adjusted it based on detailed information provided during the reconciliation. Government failed to report service fee paid to Mineral Resource Authority in its report. We



adjusted it based on detailed information. During the reconciliation, the company submitted its 2010 report and detailed information. We made adjustment based on this.

#### **11. Penalty**

We made adjustment by excluding withholding tax, water fee, windfall tax, weapon tax and other penalty reported in the Government report.

#### **12. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **13. Land fee**

Government understated it in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **14. Water and mineral water use fee**

Government understated it in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **15. In kind contribution at rate of 50% to environmental special account**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report and detailed information during the reconciliation process.

#### **16. Donation provided to government organization**

##### **Monetary donation provided to ministries and agencies**

Based on detailed information provided by the company, we sent official letters to Governor Office and NCSM of Uvurkhangaï aimag. We adjusted it based on information provided by them.

##### **Monetary donation provided to soum**

Based on detailed information provided by the company, we sent official letters to Governor Office of Uyanga soum of Uvurkhangaï aimag. We adjusted it based on information provided by it.

#### **Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 8. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### **Comment:**

For the company, unresolved difference does not exist.

## E-16. "AFC Tavt" LLC

E-16. APC Tavit LLC

#	5170966	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget		123,137.0	157,183.6	(34,046.6)	56,374.1	22,327.5	179,511.1	179,511.1	-	
1.1 Taxes, fees, charges		101,508.0	154,414.6	(52,906.6)	56,056.0	3,149.4	157,564.0	157,564.0	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	6,232.0	6,312.5	(80.5)		(80.5)	6,232.0	6,232.0	-	1
1.1.3	Value added tax	13,088.0	13,007.8	80.2		80.2	13,088.0	13,088.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	7,374.0	4,277.0	3,097.0		3,097.0	7,374.0	7,374.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	40,527.0	40,474.3	52.7		52.7	40,527.0	40,527.0	-	4
1.1.8	Windfall tax	27,106.0	27,106.0	-			27,106.0	27,106.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	7,181.0	63,237.0	(56,056.0)	56,056.0		63,237.0	63,237.0	-	5
1.2 Payments		13,154.0	12.0	13,142.0	(406.0)	12,736.0	12,748.0	12,748.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	13,154.0	12.0	13,142.0	(406.0)	12,736.0	12,748.0	12,748.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries		49.0	-	49.0	7,893.7	7,942.7	7,942.7	7,942.7	-	
1.3.1	Customs service fee	49.0		49.0		49.0	49.0	49.0	-	7

## E-16. "AFC Tavt" LLC

1-16. APC Tavi LLC

#	5170966		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	7,893.7	7,893.7	7,893.7	7,893.7	-	8
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			8,426.0	2,757.0	5,669.0	(7,169.6)	(1,500.6)	1,256.4	1,256.4	-	
1.6.1	Penalty		8,426.0	2,757.0	5,669.0	(7,169.6)	(1,500.6)	1,256.4	1,256.4	-	9
2. Taxes, payments, dividends and fees paid to local budget			8,186.0	681.0	7,505.0	-	7,505.0	8,186.0	8,186.0	-	
2.1 Taxes paid to local budget			699.0	674.0	25.0	-	25.0	699.0	699.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		699.0	674.0	25.0		25.0	699.0	699.0	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			7,487.0	7.0	7,480.0	-	7,480.0	7,487.0	7,487.0	-	
2.2.1	Land fee		318.0		318.0		318.0	318.0	318.0	-	11
2.2.2	Fee for water use		7,169.0	7.0	7,162.0		7,162.0	7,169.0	7,169.0	-	12
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			12,250.0	12,250.0	-	-	-	12,250.0	12,250.0	-	
3.1 Advance to costs disbursed to environment protection			12,250.0	12,250.0	-	-	-	12,250.0	12,250.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		12,250.0	12,250.0	-			12,250.0	12,250.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and dis-	Monetary donation and assistance			-			-	-	-	

## E-16. "AFC Tavit" LLC

#	5170966		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
3.2.6	districts	Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		143,573.0	170,114.6	(26,541.6)	56,374.1	29,832.5	199,947.1	199,947.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

-

**E-16. "AFK TAVT" LLC**

**Brief profile**

"AFK TAVT" LLC's main activity is gold mining at Tavit deposit located at Teshig soum of Bulgan aimag. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows: \

**1. Customs tax**

Initial difference is related to company failure to report VAT separately in its 2010 report. We made adjustment by excluding VAT based on detailed information provided by the company during the reconciliation.

**2. Value added tax**

Initial difference is related to company failure to report customs VAT in its 2010 report. We solved the difference by making adjustment to add customs VAT paid for imported goods in company report during the reconciliation.

**3. Exploitation fee for mineral resources and additional fee**

Initial difference is related to company understatement of this fee in its 2010 report. We made adjustment and solved the initial difference based on detailed information provided by the company during the reconciliation.

**4. Mining and exploration special license fee**

Exchange rate difference is created. We made adjustment based on information provided by Mineral Resource Authority.

**5. Social and health insurance premium**

Government failed to report payment paid locally in its report. Based on detailed information provided by the company, we sent official letters to Governor Office of Bulgan aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

**6. Foreign specialist and employee job position fee**

We made adjustment by excluding service fee reported in the Government report. Based on the detailed information provided by the company, we revealed that the company made mistake in abbreviation of numbers.

**7. Customs service fee**

Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment based on detailed information provided by the company during the reconciliation.

**8. Charges and service fee**

Initial difference is related to Government failure to report this fee in its 2010 report. We made adjustment based on detailed information provided by Labor, Care and Service fee and Mineral Resource Authority during the reconciliation.

**9. Penalty**

We made adjustment by excluding water fee reported in the Government report.

**10. Automobile and self-moving vehicle tax**

The company understated this tax in its report. We made adjustment based on detailed information provided during the reconciliation.

**11. Land fee**

Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment based on detailed information provided by the company during the reconciliation.

**12. Water and mineral water use fee**

Based on the detailed information provided by the company, we revealed that the company made mistake in abbreviation of numbers.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 15. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-17. "Baganuur" JCS

#	2008572	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>5,921,662.0</b>	<b>5,547,814.4</b>	<b>373,847.6</b>	<b>(101,862.6)</b>	<b>271,985.0</b>	<b>5,819,799.4</b>	<b>5,819,799.4</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>5,818,653.0</b>	<b>5,547,814.4</b>	<b>270,838.6</b>	<b>152.0</b>	<b>270,990.6</b>	<b>5,818,805.0</b>	<b>5,818,805.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	75,905.0	85,614.4	(9,709.4)		(9,709.4)	75,905.0	75,905.0	-	1
1.1.3	Value added tax	1,859,401.0	1,700,000.0	159,401.0		159,401.0	1,859,401.0	1,859,401.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	1,542,277.0	1,542,200.0	77.0		77.0	1,542,277.0	1,542,277.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	53,145.0		53,145.0	152.0	53,297.0	53,297.0	53,297.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,287,925.0	2,220,000.0	67,925.0		67,925.0	2,287,925.0	2,287,925.0	-	5
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-17. "Baganuur" JCS

#	2008572	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments	
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company			
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			187.0	-	187.0	807.4	994.4	994.4	994.4	-	
1.3.1	Customs service fee		187.0		187.0	9.9	196.9	196.9	196.9	-	6
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	797.5	797.5	797.5	797.5	-	7
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			102,822.0	-	102,822.0	(102,822.0)	-	-	-	-	
1.6.1	Penalty		102,822.0		102,822.0	(102,822.0)		-	-	-	8
2. Taxes, payments, dividends and fees paid to local budget			140,012.0	393,635.0	(253,623.0)	253,600.0	(23.0)	393,612.0	393,612.0	-	
2.1 Taxes paid to local budget			48,887.0	48,935.0	(48.0)	-	(48.0)	48,887.0	48,887.0	-	
2.1.1	Real estate tax		43,787.0	43,787.0	-			43,787.0	43,787.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms		5,100.0	5,100.0	-			5,100.0	5,100.0	-	
2.1.3	Others			48.0	(48.0)		(48.0)	-	-	-	9
2.2 Payments			91,125.0	344,700.0	(253,575.0)	253,600.0	25.0	344,725.0	344,725.0	-	
2.2.1	Land fee			253,600.0	(253,600.0)	253,600.0		253,600.0	253,600.0	-	10
2.2.2	Fee for water use		91,125.0	91,100.0	25.0		25.0	91,125.0	91,125.0	-	11
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-17. "Baganuur" JCS

#	2008572		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			103,400.0	10,000.0	93,400.0	200.0	93,600.0	103,600.0	103,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			103,400.0	10,000.0	93,400.0	200.0	93,600.0	103,600.0	103,600.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	10,000.0		10,000.0	(10,000.0)		-	-	-	12
3.2.4		Non cash donation and assistance	93,400.0		93,400.0		93,400.0	93,400.0	93,400.0	-	12
3.2.5	Soums and districts	Monetary donation and assistance		10,000.0	(10,000.0)	10,200.0	200.0	10,200.0	10,200.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		6,165,074.0	5,951,449.4	213,624.6	151,937.4	365,562.0	6,317,011.4	6,317,011.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

-



## E-17. "Baganuur" JSC

### Brief profile

"Baganuur" JSC's main activity is brown coal mining at Baganuur district. The company reports to tax authority of General Taxation Department.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Customs tax

We made adjustment by excluding this tax which was overstated in the company report. We made adjustment based on detailed information provided by both the company and Government during the reconciliation.

#### 2. Value added tax

Based on detailed information provided by the company, we revealed that the company failed to report VAT paid for imported goods in its report.

#### 3. Exploitation fee for mineral resources and additional fee

The company understated this fee in its report. We made adjustment by adding the understated amount in the company report because the company provided details of the fee in its detailed information provided during the reconciliation.

#### 4. Mining and exploration special license fee

Government understated it in its report. We made adjustment based on detailed information. Initial difference is related to company failure to report this fee in its report. We made adjustment based on detailed information provided during the reconciliation.

#### 5. Social and health insurance premium

From the detailed information provided by the company, we revealed that the company failed to report closing balance of seek leave benefit in its report.

#### 6. Customs service fee

We adjusted by adding other charges which were not reported in Government report. Initial difference is related to company failure to report this fee in its report. We made adjustment and solved the initial difference because the company provided details of the fee in detailed information during the reconciliation.

#### 7. Charges and service fee

Government failed to report service fee paid to MRA in its report. We adjusted it based on detailed information provided during the reconciliation. We made adjustment because the company submitted its 2010 report and detailed information during the reconciliation.

#### 8. Penalty

We made adjustment by excluding withholding tax, water fee and weapon tax which were reported in the Government report.

#### 9. Other taxes

We made adjustment by excluding personal income tax which was reported in the company report.

#### 10. Land fee

Government failed to report it in its report. Based on detailed information provided by the company, we sent official letters to Land Authority of Baganuur district. We adjusted it as reported in the reply from this organization.

#### 11. Water and water use fee

The company understated it in its report. We made adjustment by adding the understated amount which was reported in the detailed information during the reconciliation.

#### 12. Donation provided to government organization

##### Monetary donation provided to aimag

Government reported donation in wrong classification in its report. We adjusted by excluding this donation from this class and adding into donation provided to soum. The company failed to report it in its report. We adjusted it during the reconciliation.

##### Monetary donation provided to soum

We adjusted it based on detailed information provided by Governor Office of Baganuur district and Procurator Authority of this district.

### Note

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 08. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**For the company, unresolved difference does not exist.

## E-18. "Baga tayn" LLC

#	2099551	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>47,891.0</b>	<b>104,199.3</b>	<b>(56,308.3)</b>	<b>626.0</b>	<b>(55,682.3)</b>	<b>48,517.0</b>	<b>48,517.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>47,877.0</b>	<b>103,585.3</b>	<b>(55,708.3)</b>	-	<b>(55,708.3)</b>	<b>47,877.0</b>	<b>47,877.0</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	6,244.0	6,244.0	-			6,244.0	6,244.0	-	
1.1.3	Value added tax	13,113.0	68,820.8	(55,707.8)		(55,707.8)	13,113.0	13,113.0	-	1
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	5,157.0	5,157.0	-			5,157.0	5,157.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	1,822.0	1,822.0	-			1,822.0	1,822.0	-	
1.1.8	Windfall tax	21,541.0	21,541.0	-			21,541.0	21,541.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		0.5	(0.5)		(0.5)	-	-	-	2
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-18. "Baga tayn" LLC

#	2099551 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>14.0</b>	<b>614.0</b>	<b>(600.0)</b>	<b>626.0</b>	<b>26.0</b>	<b>640.0</b>	<b>640.0</b>	-	
1.3.1	Customs service fee	14.0	14.0	-			14.0	14.0	-	
1.3.2	Stamp fee		600.0	(600.0)		(600.0)	-	-	-	3
1.3.3	Service fee			-	626.0	626.0	626.0	626.0	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>-</b>	<b>9.0</b>	<b>(9.0)</b>	<b>7,300.0</b>	<b>7,291.0</b>	<b>7,300.0</b>	<b>7,300.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	9.0	(9.0)	7,300.0	7,291.0	7,300.0	7,300.0	-	
2.2.1	Land fee		3.0	(3.0)	3,000.0	2,997.0	3,000.0	3,000.0	-	4
2.2.2	Fee for water use		6.0	(6.0)	4,300.0	4,294.0	4,300.0	4,300.0	-	5
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-18. "Baga tayn" LLC

#	2099551		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		47,891.0	104,208.3	(56,317.3)	7,926.0	(48,391.3)	55,817.0	55,817.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## **E-18. “Baga Tayan” LLC**

### **Brief profile**

“Baga Tayan” LLC’s main activity is gold mining at Khavchuu deposit located at Sharyn gol soum of Darkhan-Uul aimag. The company reports to tax authority of Bayanzurkh district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Value added tax**

We adjusted by excluding return of VAT which was reported in the company report.

#### **2. Social and health insurance premium**

The company made mistake in abbreviating numbers and reported in accrual basis. We made adjustment based on detailed information provided by both parties during the reconciliation.

#### **3. Charges and service fee**

Government failed to report it in its report. We adjusted service fee based on detailed information provided by MRA and Water Authority during the reconciliation.

#### **4. Land fee**

Government failed to report in its report. Based on detailed information provided by the company, we sent official letter to Governor Offices of Sharyn Gol soum of Darkhan-Uul aimag. We adjusted it as included in the reply from Governor Offices of the soum. Also we adjusted error in abbreviating numbers in the company report.

#### **5. Water and mineral water use fee**

Government failed to report in its report. Based on detailed information provided by the company, we sent official letter to Governor Offices of Sharyn Gol soum of Darkhan-Uul aimag. We adjusted it as included in the reply from Governor Offices of the soum. Also we adjusted by excluding service fee paid to Water Authority which was reported in the company report.

### **Note**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 11.

### **Comment:**

For the company, unresolved difference does not exist.

## E-19. "Bayn airag exploration

#	2708701	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>261,826.0</b>	<b>37,567.7</b>	<b>224,258.3</b>	<b>2,626.8</b>	<b>226,885.1</b>	<b>264,452.8</b>	<b>264,452.8</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>250,443.0</b>	<b>37,309.7</b>	<b>213,133.3</b>	<b>12,523.6</b>	<b>225,656.9</b>	<b>262,966.6</b>	<b>262,966.6</b>	-	
1.1.1	Corporate income tax	56,709.0	190.0	56,519.0		56,519.0	56,709.0	56,709.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	28,260.0		28,260.0		28,260.0	28,260.0	28,260.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	141,978.0		141,978.0		141,978.0	141,978.0	141,978.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	23,496.0	37,119.7	(13,623.7)	12,523.6	(1,100.1)	36,019.6	36,019.6	-	4
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-19. "Bayn airag exploration

#	2708701 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>35.0</b>	<b>258.0</b>	<b>(223.0)</b>	<b>1,451.2</b>	<b>1,228.2</b>	<b>1,486.2</b>	<b>1,486.2</b>	<b>-</b>	
1.3.1	Customs service fee	35.0		35.0	(35.0)		-	-	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		258.0	(258.0)	1,486.2	1,228.2	1,486.2	1,486.2	-	6
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		11,348.0	-	<b>11,348.0</b>	<b>(11,348.0)</b>	-	-	-	-	
1.6.1	Penalty	11,348.0		11,348.0	(11,348.0)		-	-	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>-</b>	<b>14,412.1</b>	<b>(14,412.1)</b>	<b>3,084.6</b>	<b>(11,327.5)</b>	<b>3,084.6</b>	<b>3,084.6</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>-</b>	<b>11,327.5</b>	<b>(11,327.5)</b>	<b>-</b>	<b>(11,327.5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others		11,327.5	(11,327.5)		(11,327.5)	-	-	-	8
<b>2.2 Payments</b>		<b>-</b>	<b>3,084.6</b>	<b>(3,084.6)</b>	<b>3,084.6</b>	<b>-</b>	<b>3,084.6</b>	<b>3,084.6</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		3,084.6	(3,084.6)	3,084.6		3,084.6	3,084.6	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## E-19. "Bayn airag exploration

#	2708701		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	200,304.3	(200,304.3)	172,714.8	(27,589.5)	172,714.8	172,714.8	-	
3.1 Advance to costs disbursed to environment protection			-	3,800.0	(3,800.0)	3,800.0	-	3,800.0	3,800.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			3,800.0	(3,800.0)	3,800.0		3,800.0	3,800.0	-	10
3.2 Donation and assistance to Government organizations			-	196,504.3	(196,504.3)	168,914.8	(27,589.5)	168,914.8	168,914.8	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	25,000.0	25,000.0	25,000.0	25,000.0	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance		196,504.3	(196,504.3)	143,914.8	(52,589.5)	143,914.8	143,914.8	-	11
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		261,826.0	252,284.1	9,541.9	178,426.2	187,968.1	440,252.2	440,252.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences



#### E-19. "Bayan Airag Exploration" LLC

"Bayan Airag Exploration" LLC's main activity is gold and copper mining at Bayan Airag deposit located at Durvuljin soum of Zavkhan aimag. The company reports to tax authority of Chingeltei district.

##### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

###### 1. Corporate income tax

Based on the detailed information provided by the company, we revealed that the company understated it in its report.

###### 2. Value added tax

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in its detailed information during the reconciliation.

###### 3. Mining and exploration special license fee

Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the fee in its detailed information during the reconciliation.

###### 4. Social and health insurance premium

Government failed to report payment paid locally in its report. Based on detailed information provided by the company, we sent official letter to Governor Office of Durvuljin soum of Zavkhan aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

###### 5. Customs service fee

We adjusted it by excluding misstatement reported in the government report.

###### 6. Charges and service fee

Government failed to report service fee paid to MRA in its report. We made adjustment based detailed information provided by Government during the reconciliation. We adjusted understatement of service fee paid to MRA reported in the company report.

###### 7. Penalty

We made adjustment by excluding withholding tax and tax on sales of immovable property reported in the Government report.

###### 8. Other taxes

The company reported PIT in its report. We made adjustment by excluding the amount of the tax because this is financial flows not inclusive at the reconciliation.

###### 9. Water and mineral water use fee

Government failed to report in its report. Based on detailed information provided by the company, we sent official letters to Governor Offices of Durvuljin and Erdenekhairkhan soums of Zavkhan aimag. We adjusted it based on information provided by the Governor Offices of the soums.

###### 10. In kind contribution at rate of 50% to environmental special account

Government failed to report in its report. Based on detailed information provided by the company, we sent official letters to Governor Offices of Durvuljin and Erdenekhairkhan soums of Zavkhan aimag. We adjusted it based on information provided by the Governor Offices of the soums.

###### 11. Donation provided to government organizations

###### Monetary donation provided to aimag

Based on detailed information provided by the company, we sent official letter to Governor Office of Durvuljin soum of Zavkhan aimag. We adjusted it based on information provided by the Governor Office of the soum.

###### Monetary donation provided to soum

Based on detailed information provided by the company, we sent official letter to Governor Office of Bayan-Ovoo soum of Bayankhongor aimag. We adjusted it based on information provided by the Governor Office of the soum.

###### Note

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 11. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

###### Comment:

For the company, unresolved difference does not exist.

## E-20. "Bayn-Erch" LLC

#	5023998	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>364,081.0</b>	<b>301,637.3</b>	<b>62,443.7</b>	<b>146,814.4</b>	<b>209,258.1</b>	<b>510,895.4</b>	<b>510,895.4</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>255,274.0</b>	<b>229,418.0</b>	<b>25,856.0</b>	<b>91,527.5</b>	<b>117,383.5</b>	<b>346,801.5</b>	<b>346,801.5</b>	-	
1.1.1	Corporate income tax	80,800.0	68,444.8	12,355.2		12,355.2	80,800.0	80,800.0	-	1
1.1.2	Customs tax	8,555.0		8,555.0		8,555.0	8,555.0	8,555.0	-	2
1.1.3	Value added tax	17,966.0		17,966.0		17,966.0	17,966.0	17,966.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	131,166.0	51,635.9	79,530.1		79,530.1	131,166.0	131,166.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources		9,371.5	(9,371.5)	8,348.7	(1,022.8)	8,348.7	8,348.7	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,787.0	99,965.8	(83,178.8)	83,178.8		99,965.8	99,965.8	-	6
	<b>1.2 Payments</b>	<b>85,064.0</b>	<b>31,100.0</b>	<b>53,964.0</b>	<b>62,957.6</b>	<b>116,921.6</b>	<b>148,021.6</b>	<b>148,021.6</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	31,167.0	31,100.0	67.0	(67.0)		31,100.0	31,100.0	-	7
1.2.2	Workplace payment of foreign specialist and labor force	53,897.0		53,897.0	63,024.6	116,921.6	116,921.6	116,921.6	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-20. "Bayn-Erch" LLC

#	5023998	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>477.0</b>	<b>41,119.3</b>	<b>(40,642.3)</b>	<b>1,250.6</b>	<b>(39,391.7)</b>	<b>1,727.6</b>	<b>1,727.6</b>	<b>-</b>	
1.3.1	Customs service fee	477.0	41,119.3	(40,642.3)	91.6	(40,550.7)	568.6	568.6	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	1,159.0	1,159.0	1,159.0	1,159.0	-	10
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>23,266.0</b>	<b>-</b>	<b>23,266.0</b>	<b>(8,921.3)</b>	<b>14,344.7</b>	<b>14,344.7</b>	<b>14,344.7</b>	<b>-</b>	
1.6.1	Penalty	23,266.0		23,266.0	(8,921.3)	14,344.7	14,344.7	14,344.7	-	11
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>19,964.0</b>	<b>126,275.7</b>	<b>(106,311.7)</b>	<b>-</b>	<b>(106,311.7)</b>	<b>19,964.0</b>	<b>19,964.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>13,176.0</b>	<b>19,611.6</b>	<b>(6,435.6)</b>	<b>-</b>	<b>(6,435.6)</b>	<b>13,176.0</b>	<b>13,176.0</b>	<b>-</b>	
2.1.1	Real estate tax	12,168.0	12,168.0	-			12,168.0	12,168.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,008.0	7,443.6	(6,435.6)		(6,435.6)	1,008.0	1,008.0	-	12
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>6,788.0</b>	<b>106,664.1</b>	<b>(99,876.1)</b>	<b>-</b>	<b>(99,876.1)</b>	<b>6,788.0</b>	<b>6,788.0</b>	<b>-</b>	
2.2.1	Land fee	461.0	461.0	-			461.0	461.0	-	
2.2.2	Fee for water use	4,627.0	4,500.0	127.0		127.0	4,627.0	4,627.0	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	1,700.0		1,700.0		1,700.0	1,700.0	1,700.0	-	14
2.2.5	Fee for recruiting foreign experts and workers		101,703.1	(101,703.1)		(101,703.1)	-	-	-	8
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	



## **E-20. “Bayan-Erch” LLC**

### **Brief profile**

“Bayan-Erch” LLC’s main activity is molybdenum concentrate mining at Ovor Bayan deposit located at Erdenetsagaan soum of Sukhbaatar aimag. The company reports to National General Taxation Department.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Corporate income tax**

By detailed information provided by the company, we revealed that the company understated it in its report.

#### **2. Customs tax**

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### **3. Value added tax**

Initial difference is related to company failure to report VAT in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### **4. Exploitation fee for mineral resources and additional fee**

By detailed information provided by the company, we revealed that the company understated it in its report.

#### **5. Mining and exploration special license fee**

Initial difference is related to Government failure to report this fee in its report. We made adjustment based on detailed information provided by MRA during the reconciliation.

#### **6. Social and health insurance premium**

Government failed to report payment paid locally in its report. Based on detailed information provided by the company, we sent official letter to Governor Office of Sukhbaatar aimag. We adjusted it based on information provided by the Governor Offices of the aimag

#### **7. Compensation of deposit explored by State Fund**

We made adjustment by excluding overstatement reported in the Government report.

#### **8. Foreign specialist and employee job position fee**

By detailed information provided by Labor, Care and Service Center, we revealed that Government understated it in its report. The company reported this fee at section 2.2.5 local fund in its report. We adjusted it.

#### **9. Customs service fee**

We adjusted other fees which were not reported in Government report. The company reported customs tax and VAT paid to Customs Office as one in its report. Also we adjusted by excluding it.

#### **10. Charges and service fee**

The Government failed to report service fee paid to Labor Care and Service Center and MRA in its report. We made adjustment based on detailed information provided during the reconciliation. We made adjustment based on detailed information and 2010 report which were prepared and submitted by the company during the reconciliation.

#### **11. Penalty**

We made adjustment by excluding water fee, withholding tax and exploitation fee for widespread mineral resources which were reported in the Government report.

## **12. Automobile and self-moving vehicle tax**

We made adjustment by excluding insurance fee which was reported in the Company report.

## **13. Water and mineral water fee**

The company understated it in its report. We made adjustment by adding the understated amount which was reported in the detailed information during the reconciliation.

## **14. Exploitation fee for widespread mineral resources**

Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

## **15. Donation provided to government organizations**

### **Monetary donation provided to aimag**

By detailed information provided by the company, we sent official letter to Governor Office of Sukhbaatar aimag. We adjusted it based on information provided by the Governor Offices of the aimag. We made adjustment by excluding donation provided to private company, which was reported in the Company report.

### **Monetary donation provided to soum**

By detailed information provided by the company, we sent official letter to Governor Office of Erdenetsagaan soum of Sukhbaatar aimag. We adjusted it based on information provided by the Governor Offices of the soum. We made adjustment by excluding tuition fee provided to individuals and job position fee, which were reported in the Company report.

### **Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 04. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

### **Comment:**

For the company, unresolved difference does not exist.

## E-21. "Buurgent" LLC

#	2019205	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>503,866.0</b>	<b>502,886.7</b>	<b>979.3</b>	<b>6,054.1</b>	<b>7,033.4</b>	<b>509,920.1</b>	<b>509,920.1</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>502,668.0</b>	<b>500,680.0</b>	<b>1,988.0</b>	<b>5,035.4</b>	<b>7,023.4</b>	<b>507,703.4</b>	<b>507,703.4</b>	-	
1.1.1	Corporate income tax	34,400.0	34,400.0	-			34,400.0	34,400.0	-	
1.1.2	Customs tax	706.0	704.0	2.0		2.0	706.0	706.0	-	1
1.1.3	Value added tax	1,482.0	1,482.0	-			1,482.0	1,482.0	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	84,624.0	84,624.0	-			84,624.0	84,624.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	4,964.0	5,730.1	(766.1)		(766.1)	4,964.0	4,964.0	-	2
1.1.8	Windfall tax	373,440.0	373,739.9	(299.9)		(299.9)	373,440.0	373,440.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	3,052.0		3,052.0	5,035.4	8,087.4	8,087.4	8,087.4	-	4
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-21. "Buurgent" LLC

#	2019205	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>8.0</b>	<b>1,206.7</b>	<b>(1,198.7)</b>	<b>1,208.7</b>	<b>10.0</b>	<b>1,216.7</b>	<b>1,216.7</b>	-	
1.3.1	Customs service fee	8.0		8.0	2.0	10.0	10.0	10.0	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		1,206.7	(1,206.7)	1,206.7		1,206.7	1,206.7	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		1,190.0	1,000.0	<b>190.0</b>	<b>(190.0)</b>	-	<b>1,000.0</b>	<b>1,000.0</b>	-	
1.6.1	Penalty	1,190.0	1,000.0	190.0	(190.0)		1,000.0	1,000.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>16,267.0</b>	<b>24,136.5</b>	<b>(7,869.5)</b>	<b>3,500.0</b>	<b>(4,369.5)</b>	<b>19,767.0</b>	<b>19,767.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>2,369.0</b>	<b>6,287.5</b>	<b>(3,918.5)</b>	-	<b>(3,918.5)</b>	<b>2,369.0</b>	<b>2,369.0</b>	-	
2.1.1	Real estate tax	1,958.0	1,958.0	-			1,958.0	1,958.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	411.0	411.0	-			411.0	411.0	-	
2.1.3	Others		3,918.5	(3,918.5)		(3,918.5)	-	-	-	8
<b>2.2 Payments</b>		<b>13,898.0</b>	<b>17,849.0</b>	<b>(3,951.0)</b>	<b>3,500.0</b>	<b>(451.0)</b>	<b>17,398.0</b>	<b>17,398.0</b>	-	
2.2.1	Land fee	1,396.0	1,847.0	(451.0)		(451.0)	1,396.0	1,396.0	-	9
2.2.2	Fee for water use	12,502.0	12,502.0	-			12,502.0	12,502.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		3,500.0	(3,500.0)	3,500.0		3,500.0	3,500.0	-	10
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



## E-21. "Buurgent" LLC

#	2019205		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	3,100.0	(3,100.0)	600.0	(2,500.0)	600.0	600.0	-	
3.1 Advance to costs disbursed to environment protection			-	2,500.0	(2,500.0)	-	(2,500.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,500.0	(2,500.0)		(2,500.0)	-	-	-	11
3.2 Donation and assistance to Government organizations			-	600.0	(600.0)	600.0	-	600.0	600.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		600.0	(600.0)	600.0		600.0	600.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		520,133.0	530,123.2	(9,990.2)	10,154.1	163.9	530,287.1	530,287.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-21. “Buurgent” LLC

### Brief profile

“Buurgent” LLC’s main activity is gold mining at Urt Bulag deposit located at Bayangol soum of Selenge aimag. The company reports to National General Taxation Department.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Customs tax

We made adjustment by adding understated amount which was reported in the Company report.

#### 2. Mining and exploration special license fee

We made adjustment by excluding the overstated amount which was reported in the Company report.

#### 3. Windfall tax

We made adjustment by excluding the overstated amount which was reported in the Company report.

#### 4. Social and health insurance premium

By detailed information provided by National Social Insurance Authority, we revealed that the Government understated it in its report. Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### 5. Customs service fee

Government failed to report other charges in its report. We made adjustment by adding the misstated amount. Initial difference is related to company failure to report this fee in its report. We made adjustment and solved the initial difference because the company provided details of the fee in detailed information during the reconciliation.

#### 6. Charges and service fee

Government failed to report this in its report. We adjusted it based on information provided by MRA and Сорьцын улсын хяналтын алба.

#### 7. Penalty

We made adjustment by excluding withholding tax and weapon tax reported in the Government report.

#### 8. Other tax

The company reported PIT and weapon tax in its report. We made adjustment by excluding the amount of the tax because this is not financial flows inclusive at the reconciliation.

#### 9. Land fee

We made adjustment by excluding overstatement reported in the Company report.

#### 10. Exploitation fee for widespread mineral resources

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to Governor Office of Bayangol soum of Selenge aimag. We adjusted it based on information provided by the Governor Offices of the soum.

#### 11. In kind contribution at rate of 50% to environmental special account

We made adjustment by excluding 2009 payment reported in the Company report.

#### 12. Donation provided to government organizations

##### Monetary donation provided to soum

By the detailed information provided by the company, we sent official letter to Governor Office of Bayangol soum of Selenge aimag. We adjusted it based on information provided by the Governor Offices of the soum.

### Note

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on October 25. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

### Comment:

For the company, unresolved difference does not exist.

## E-22. "Bold tumur yruu gol " LLC

#	2855119	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>35,656,604.0</b>	<b>35,913.9</b>	<b>35,620,690.1</b>	<b>37,739.5</b>	<b>35,658,429.6</b>	<b>35,694,343.5</b>	<b>35,694,343.5</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>33,411,892.0</b>	<b>33,400.0</b>	<b>33,378,492.0</b>	<b>(50,000.5)</b>	<b>33,328,491.5</b>	<b>33,361,891.5</b>	<b>33,361,891.5</b>	-	
1.1.1	Corporate income tax	6,138,906.0	6,138.9	6,132,767.1		6,132,767.1	6,138,906.0	6,138,906.0	-	1
1.1.2	Customs tax	5,753,209.0	5,744.3	5,747,464.7		5,747,464.7	5,753,209.0	5,753,209.0	-	2
1.1.3	Value added tax	12,131,739.0	12,063.1	12,119,675.9	(50,000.5)	12,069,675.4	12,081,738.5	12,081,738.5	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	8,827,571.0	8,877.6	8,818,693.4		8,818,693.4	8,827,571.0	8,827,571.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	28,391.0	28.3	28,362.7		28,362.7	28,391.0	28,391.0	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	532,076.0	547.8	531,528.2		531,528.2	532,076.0	532,076.0	-	6
	<b>1.2 Payments</b>	<b>924,362.0</b>	<b>911.4</b>	<b>923,450.6</b>	<b>(14,966.0)</b>	<b>908,484.6</b>	<b>909,396.0</b>	<b>909,396.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	924,362.0	911.4	923,450.6	(14,966.0)	908,484.6	909,396.0	909,396.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-22. "Bold tumur yruu gol " LLC

#	2855119	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>1,320,350.0</b>	<b>1,602.5</b>	<b>1,318,747.5</b>	<b>102,706.0</b>	<b>1,421,453.5</b>	<b>1,423,056.0</b>	<b>1,423,056.0</b>	-	
1.3.1	Customs service fee	1,320,350.0	1,374.5	1,318,975.5	7,034.5	1,326,010.0	1,327,384.5	1,327,384.5	-	8
1.3.2	Stamp fee		136.9	(136.9)		(136.9)	-	-	-	9
1.3.3	Service fee			-	95,580.4	95,580.4	95,580.4	95,580.4	-	9
1.3.4	Service fee for foreign experts and workers		91.1	(91.1)	91.1		91.1	91.1	-	9
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>70,533.0</b>	<b>1,115.2</b>	<b>69,417.8</b>	<b>3,706.5</b>	<b>73,124.3</b>	<b>74,239.5</b>	<b>74,239.5</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>12,461.0</b>	<b>143.4</b>	<b>12,317.6</b>	<b>1,416.9</b>	<b>13,734.5</b>	<b>13,877.9</b>	<b>13,877.9</b>	-	
2.1.1	Real estate tax	1,730.0	3.1	1,726.9	1,416.9	3,143.8	3,146.9	3,146.9	-	10
2.1.2	Tax on vehicles and self-moving mechanisms	10,731.0	10.5	10,720.5		10,720.5	10,731.0	10,731.0	-	11
2.1.3	Others		129.8	(129.8)		(129.8)	-	-	-	12
<b>2.2 Payments</b>		<b>58,072.0</b>	<b>971.8</b>	<b>57,100.2</b>	<b>2,289.6</b>	<b>59,389.8</b>	<b>60,361.6</b>	<b>60,361.6</b>	-	
2.2.1	Land fee	16,872.0	17.2	16,854.8	289.6	17,144.4	17,161.6	17,161.6	-	13
2.2.2	Fee for water use	1,200.0	1.2	1,198.8		1,198.8	1,200.0	1,200.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	40,000.0	42.0	39,958.0	2,000.0	41,958.0	42,000.0	42,000.0	-	15
2.2.5	Fee for recruiting foreign experts and workers		911.4	(911.4)		(911.4)	-	-	-	16
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-22. "Bold tumur yruu gol " LLC

2.22. Bold tumor yradu gor LLC

#	2855119		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	420.6	(420.6)	415,600.0	415,179.4	415,600.0	415,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	420.6	(420.6)	415,600.0	415,179.4	415,600.0	415,600.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		101.0	(101.0)		(101.0)	-	-	-	17
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		314.6	(314.6)	314,600.0	314,285.4	314,600.0	314,600.0	-	17
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		5.0	(5.0)	101,000.0	100,995.0	101,000.0	101,000.0	-	17
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		35,727,137.0	37,449.7	35,689,687.3	457,046.0	36,146,733.3	36,184,183.0	36,184,183.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

- Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

## E-22. “Bold tumur eruu gol” LLC

### Brief introduction

“Bold Tumur Eruu Gol” LLC extracts iron ore from Eruu soum, Selenge aimag and exports to China. The Company is registered with Tax Authority of Chingeltei district.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**2. Customs tax**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**3. Value added tax**

The government overstated the amounts initially. And the Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. Plus, the company has not segregated the VAT when provided details on the customs tax.

**4. Fee for use of mineral resources and additional fees**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**5. Social insurance fee**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. In its details, the company reported the amount over by 50,000 togrog.

**6. Licence fee for exploitation and exploration of mineral resources**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**7. Fee for recruiting foreign experts and workers**

The LSWA has included service charge amount. The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**8. Customs service charge**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**9. Charges and service charge**

The government has not reported initially, however, we have made the adjustments based on information provided from the MRAM, MFA, FCAA and other organizations. Plus, we have decreased the company amount since the company reported including service charge paid to the MNCCI.

**10. Real estate tax**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. The government understated initially by tax amount that was paid to Shaamar soum of Selenge aimag. Also, this amount was typed in the MTA database not by the company register rather as others.

**11. Tax on automobiles and self moving vehicles**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**12. Other taxes**

The Company has included Personal Income Tax in its initial reporting.

**13. Land fee**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. The government has not reported 289.6 thousand togrog which was paid from the company to Shaamar soum of Selenge aimag.

**14. Fee for water use**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog.

**15. Fee for use of mineral resources of widespread deposit**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. Plus, the government has not reported 2,000.0 thousand togrog which was paid from the company to Shaamar soum of Selenge aimag. Adjustment was made based on reply received from the respective soum.

**16. Fee for recruiting foreign experts and workers /local/**

The company's accountant incorrectly reported the amount initially.

**17. Donations to government organizations**

**Monetary donation from business entity to aimags**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. During the reconciliation the donation amount was reported correctly and adjusted.

**Monetary donation from business entity to soums:**

The Company has prepared the reporting submitted to the MEITI Office in million togrog rather in thousand togrog. An adjustment was made based on information provided from the Governor Offices of Eruu and Shaamar soums of Selenge aimag.

**Monetary donation from business entity to other organizations:**

We have made the adjustment based on information provided from organizations like general Hospital of Selenge aimag, and Emergency Department of the respective aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received incomplete reply on 9 November 2011. We have wasted some time to request the details by calling several times.

**Summary:**

There is no unresolved difference occurred for this company.

## E-23. "Boroo gold" LLC

#	2094533	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>44,538,320.0</b>	<b>43,041,569.7</b>	<b>1,496,750.3</b>	<b>(279,971.3)</b>	<b>1,216,778.9</b>	<b>44,258,348.7</b>	<b>44,258,348.7</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>44,408,666.0</b>	<b>42,707,286.9</b>	<b>1,701,379.1</b>	<b>(227,701.7)</b>	<b>1,473,677.4</b>	<b>44,180,964.3</b>	<b>44,180,964.3</b>	-	
1.1.1	Corporate income tax	28,248,926.0	28,248,926.0	-			28,248,926.0	28,248,926.0	-	
1.1.2	Customs tax	5,334.0	4,987.6	346.4	(390.0)	(43.6)	4,944.0	4,944.0	-	1
1.1.3	Value added tax	1,474,714.0		1,474,714.0	(993.0)	1,473,721.0	1,473,721.0	1,473,721.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	10,020,537.0	9,794,443.7	226,093.3	(226,093.3)		9,794,443.7	9,794,443.7	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	207,617.0	207,617.0	-			207,617.0	207,617.0	-	
1.1.8	Windfall tax	849,063.0	849,063.0	-			849,063.0	849,063.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	3,602,475.0	3,602,249.7	225.4	(225.4)		3,602,249.7	3,602,249.7	-	4
	<b>1.2 Payments</b>	<b>40,865.0</b>	<b>47,320.0</b>	<b>(6,455.0)</b>	<b>(1,746.7)</b>	<b>(8,201.7)</b>	<b>39,118.3</b>	<b>39,118.3</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	40,865.0	47,320.0	(6,455.0)	(1,746.7)	(8,201.7)	39,118.3	39,118.3	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	



## E-23. "Boroo gold" LLC

#	2094533	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>6,772.0</b>	<b>286,962.8</b>	<b>(280,190.8)</b>	<b>31,494.0</b>	<b>(248,696.8)</b>	<b>38,266.0</b>	<b>38,266.0</b>	-	
1.3.1	Customs service fee	6,772.0	261,568.7	(254,796.7)	123.6	(254,673.1)	6,895.6	6,895.6	-	6
1.3.2	Stamp fee		9,758.0	(9,758.0)		(9,758.0)	-	-	-	7
1.3.3	Service fee		15,175.3	(15,175.3)	30,909.6	15,734.4	30,909.6	30,909.6	-	7
1.3.4	Service fee for foreign experts and workers		460.8	(460.8)	460.8		460.8	460.8	-	7
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>82,017.0</b>	-	<b>82,017.0</b>	<b>(82,017.0)</b>	-	-	-	-	
1.6.1	Penalty	82,017.0		82,017.0	(82,017.0)		-	-	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>1,138,168.0</b>	<b>3,322,058.5</b>	<b>(2,183,890.5)</b>	<b>17,618.8</b>	<b>(2,166,271.8)</b>	<b>1,155,786.8</b>	<b>1,155,786.8</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>244,178.0</b>	<b>2,410,449.8</b>	<b>(2,166,271.8)</b>	-	<b>(2,166,271.8)</b>	<b>244,178.0</b>	<b>244,178.0</b>	-	
2.1.1	Real estate tax	238,468	238,468	-			238,468.0	238,468.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	5,710.0	5,674.7	35.3		35.3	5,710.0	5,710.0	-	
2.1.3	Others		2,166,307.0	(2,166,307.0)		(2,166,307.0)	-	-	-	9
<b>2.2 Payments</b>		<b>893,990.0</b>	<b>911,608.8</b>	<b>(17,618.8)</b>	<b>17,618.8</b>	-	<b>911,608.8</b>	<b>911,608.8</b>	-	
2.2.1	Land fee	60,125.0	77,743.8	(17,618.8)	17,618.8		77,743.8	77,743.8	-	10
2.2.2	Fee for water use	370,367.0	370,367.0	-			370,367.0	370,367.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	463,498.0	463,498.0	-			463,498.0	463,498.0	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-23. "Boroo gold" LLC

E-23. BORO gold LLC

#	2094533		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			44,700.0	1,268,366.3	(1,223,666.3)	928,032.3	(295,634.0)	972,732.3	972,732.3	-	
3.1 Advance to costs disbursed to environment protection			44,700.0	-	44,700.0	-	44,700.0	44,700.0	44,700.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		44,700.0		44,700.0		44,700.0	44,700.0	44,700.0	-	
3.2 Donation and assistance to Government organizations			-	1,268,366.3	(1,268,366.3)	928,032.3	(340,334.0)	928,032.3	928,032.3	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		45,500.6	(45,500.6)	45,500.6		45,500.6	45,500.6	-	11
3.2.2		Non cash donation and assistance		8,426.4	(8,426.4)	8,426.4		8,426.4	8,426.4	-	11
3.2.3	Aimags and capital city	Monetary donation and assistance		349,008.8	(349,008.8)	179,472.5	(169,536.3)	179,472.5	179,472.5	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	11
3.2.5	Soums and dis- tricts	Monetary donation and assistance		751,161.3	(751,161.3)	568,521.8	(182,639.5)	568,521.8	568,521.8	-	11
3.2.6		Non cash donation and assistance		6,522.2	(6,522.2)	6,522.2		6,522.2	6,522.2	-	11
3.2.7	Other entities	Monetary donation and assistance		100,774.2	(100,774.2)	112,616.0	11,841.8	112,616.0	112,616.0	-	11
3.2.8		Non cash donation and assistance		6,973.0	(6,973.0)	6,973.0		6,973.0	6,973.0	-	11
	Total		45,721,188.0	47,631,994.6	(1,910,806.6)	665,679.8	(1,245,126.8)	46,386,867.8	46,386,867.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments

reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

## E-23. "Boroo gold" LLC

### Brief introduction

The "Boroo Gold" LLC is 100% owned branch company of Centerra Gold LLC of Canada and located and operates its activities in Mandal and Bayangol soums of Selenge aimag. And the Company is registered with the MTA.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Customs tax**

The company has included VAT that was paid to the customs under this category in its initial reporting.

**2. Value added tax**

Adjustment was made based on information provided from the General Customs Office. The company understated the amount by amount paid at the end of the previous year.

**3. Fee for use of mineral resources and additional fees**

The government doubled the amount paid to local in its initial reporting.

**4. Social insurance fee**

Adjustment was made since the government overstated the amount initially.

**5. Fee for recruiting foreign experts and workers**

The company has included the refunded fee amount and service charge amount in its initial reporting. Also, the government has included the amounts too.

**6. Customs service charge**

The company reported in both its initial reporting and the details, provided during the reconciliation, including its paid amounts for customs fee, area charge, and fees for container and storehouse to private transport company.

**7. Charges and service charge**

The company incorrectly typed its charges and service charges amounts in its initial reporting. Also, did not include amounts paid from the company to the FCAA and other governmental organizations. We have made respective adjustments after receiving confirmed replies from these organizations during the reconciliation.

The government has reported service charges for foreign experts and professionals under category fees.

**8. Penalties**

The government has reported initially including taxes deducted from individuals, tax on gun and other taxes those are not should not be covered under the reconciliation. We have adjusted by decreasing the government amounts since the MTA has provided with details during the reconciliation.

**9. Other taxes**

The company has included Personal Income Tax amount in the reporting. This is tax that should not be covered by the reconciliation.

**10. Land fee**

The government has not included fee that was paid to Tuv aimag. During the reconciliation we have adjusted the amount based on information provided from Tuv aimag.

**11. Donations to governmental organisations**

#### Monetary donation from business entity to ministries and agencies

We have made adjustments based on information provided from the MRAM, NCSM and Sample controlling agency. The Sample controlling agency has received donation from Boroo Gold LLC and requested Anar And LLC to make over with 12.5 kg gold and recorded as revenue.

#### Monetary donation from business entity to aimags

The government has not reported initially the donation amount given to the Governor's Office of Selenge aimag. We have made the adjustments based on replies, received from the Governor's Office of Selenge aimag to our official letter, and details of the company provided during the reconciliation. Unresolved difference of 158.3 thousand togrog remains unsolved since the Governor's Office of Selenge aimag replied that this donation amount was not received by.

#### Monetary donation from business entity to soums

Adjustment was made based on detailed information provided from the Governor's Office of Bayangol, Mandal and Eruu soums of Selenge aimag.

**Monetary donation from business entity to other organizations**

We have made the adjustments based on replies, received from the General Hospital of Selenge aimag, Police department of Khuder soum and Customs office of Zamiin-Uud, in regards of details provided from the company during the reconciliation.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received incomplete reply on 24 October 2011. We have requested again and could receive the details. Plus, some of the government organizations replied that they have not received any donation amounts, however, we have approached again to the Company and gathered the photocopies of related supporting documents. The Company was very much helpful and assistance towards our request.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

For this company, unresolved difference remains unsolved since the Governor's Office of Selenge aimag replied that this donation amount was not received by. However, the company has reported in its details.

## E-24. "Braveheart resources" LLC

#	2878992	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>96,825.0</b>	<b>-</b>	<b>96,825.0</b>	<b>20,227.5</b>	<b>117,052.5</b>	<b>117,052.5</b>	<b>117,052.5</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>96,825.0</b>	<b>-</b>	<b>96,825.0</b>	<b>13,276.5</b>	<b>110,101.5</b>	<b>110,101.5</b>	<b>110,101.5</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	96,825.0		96,825.0	13,276.5	110,101.5	110,101.5	110,101.5	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-24. "Braveheart resources" LLC

#	2878992	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	6,951.0	6,951.0	6,951.0	6,951.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	6,951.0	6,951.0	6,951.0	6,951.0	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	9,760.0	9,760.0	9,760.0	9,760.0	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	9,760.0	9,760.0	9,760.0	9,760.0	-	
2.2.1	Land fee			-	9,760.0	9,760.0	9,760.0	9,760.0	-	3
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-24. "Braveheart resources" LLC

#	2878992		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	4,450.0	6,150.0	4,450.0	6,150.0	(1,700.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	750.0	2,450.0	750.0	2,450.0	(1,700.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	750.0	2,450.0	750.0	2,450.0	(1,700.0)	4
3.2 Donation and assistance to Government organizations			-	-	-	3,700.0	3,700.0	3,700.0	3,700.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	3,700.0	3,700.0	3,700.0	3,700.0	-	5
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		96,825.0	-	96,825.0	34,437.5	132,962.5	131,262.5	132,962.5	(1,700.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(1,700.0)

**Unresolved differences**

**(1,700.0)**

## **E-24. “Braveheart Resources” LLC**

### **Brief profile**

“Braveheart Resources” LLC’s main activity is exploration. The company reports to tax authority of Sukhbaatar district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Mining and exploration special license fee**

By detailed information provided by MRA, we revealed that Government understated it in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### **2. Charges and service fee**

Government failed to report service fee paid to MRA in its report. We made adjustment based on detailed information provided during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### **3. Land fee**

By the detailed information provided by the company, we sent official letter to Governor Office of Bayanchandmani sum of Tuv aimag. We adjusted it based on information provided by the Governor Offices of the sum.

#### **4. In kind contribution at rate of 50% to environmental special account**

By the detailed information provided by the company, we sent official letter to Governor Office of Zereg sum of Khovd aimag, Bayandalai sum of Umnugovi aimag and Bayanchandmani sum of Tuv aimag. The company reported that it paid MNT 700.0 thousand to Zereg sum of Khovd aimag, but its Governor Office confirmed receipts of MNT 500.0 thousand; the Governor Office of Bayandalai sum of Umnugovi aimag confirmed receipts of MNT 250.0 thousand; Governor Office of Bayanchandmani sum of Tuv aimag confirmed that they did not receive any payment. Differences are created.

#### **5. Donation provided to government organizations**

##### **Monetary donation provided to sum**

By the detailed information provided by the company, we sent official letters to Governor Office of Zereg sum of Khovd aimag and Bayandalai sum of Umnugovi aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

### **Note**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and the company sent a reply to us on November.

### **Comment:**

For the company, unresolved difference exists on in kind contribution at rate of 50% to environmental special account.



## E-25. "Bud Invest" LLC

#	2100754		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget			100,006.0	26,491.3	73,514.7	(54,850.7)	18,664.0	45,155.3	45,155.3	-	
1.1 Taxes, fees, charges			60,135.0	26,491.3	33,643.7	(16,224.1)	17,419.6	43,910.9	43,910.9	-	
1.1.1	Corporate income tax		1,000.0		1,000.0	(500.0)	500.0	500.0	500.0	-	1
1.1.2	Customs tax		4,622.0	4,622.0	-			4,622.0	4,622.0	-	
1.1.3	Value added tax		9,706.0		9,706.0		9,706.0	9,706.0	9,706.0	-	2
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		16,906.0	1,149.4	15,756.6	(15,756.6)		1,149.4	1,149.4	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		3,764.0	3,796.5	(32.5)	32.5		3,796.5	3,796.5	-	4
1.1.8	Windfall tax		4,688.0	4,688.0	-			4,688.0	4,688.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		19,449.0	12,235.4	7,213.6		7,213.6	19,449.0	19,449.0	-	5
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-25. "Bud Invest" LLC

#	2100754 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>14.0</b>	<b>-</b>	<b>14.0</b>	<b>700.0</b>	<b>714.0</b>	<b>714.0</b>	<b>714.0</b>	<b>-</b>	
1.3.1	Customs service fee	14.0		14.0		14.0	14.0	14.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	700.0	700.0	700.0	700.0	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>39,857.0</b>	<b>-</b>	<b>39,857.0</b>	<b>(39,326.6)</b>	<b>530.4</b>	<b>530.4</b>	<b>530.4</b>	<b>-</b>	
1.6.1	Penalty	39,857.0		39,857.0	(39,326.6)	530.4	530.4	530.4	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>6,032.0</b>	<b>6,871.0</b>	<b>(839.0)</b>	<b>828.5</b>	<b>(10.5)</b>	<b>6,860.5</b>	<b>6,860.5</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>2,391.0</b>	<b>721.0</b>	<b>1,670.0</b>	<b>(2,195.5)</b>	<b>(525.5)</b>	<b>195.5</b>	<b>195.5</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	391.0	721.0	(330.0)	(195.5)	(525.5)	195.5	195.5	-	9
2.1.3	Others	2,000.0		2,000.0	(2,000.0)		-	-	-	10
<b>2.2 Payments</b>		<b>3,641.0</b>	<b>5,665.0</b>	<b>(2,024.0)</b>	<b>3,024.0</b>	<b>1,000.0</b>	<b>6,665.0</b>	<b>6,665.0</b>	<b>-</b>	
2.2.1	Land fee		3,024.0	(3,024.0)	3,024.0		3,024.0	3,024.0	-	11
2.2.2	Fee for water use	3,641.0	2,641.0	1,000.0		1,000.0	3,641.0	3,641.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-25. "Bud Invest" LLC

#	2100754		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	485.0	(485.0)	-	(485.0)	-	-	-	
2.5.1	Penalty			485.0	(485.0)		(485.0)	-	-	-	8
3. Other payments and expenses			7,844.0	7,225.0	619.0	(619.0)	-	7,225.0	7,225.0	-	
3.1 Advance to costs disbursed to environment protection			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,500.0	1,500.0	-			1,500.0	1,500.0	-	
3.2 Donation and assistance to Government organizations			6,344.0	5,725.0	619.0	(619.0)	-	5,725.0	5,725.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	6,344.0	5,725.0	619.0	(619.0)		5,725.0	5,725.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		113,882.0	40,587.3	73,294.7	(54,641.2)	18,653.5	59,240.8	59,240.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-25. "Bud-Invest" LLC

### Brief

"Bud-Invest" LLC's main activity is gold mining at Urd Delen deposit located at Zaamar soum of Tuv aimag. The company reports to tax authority of Sukhbaatar district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Government overstated it in its report. This amount is related deduction from overpayment of previous year. Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### 2. Value added tax

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### 3. Exploitation fee for mineral resources

We made adjustment by excluding double statement withholding tax and water fee reported in the Government report. Tax Authority of Tuv aimag recorded 30 percent of Fee for use of mineral resources of Zaamaryn Ikh Alt LLC at double on this company. We adjusted it by excluding the overstated amount.

#### 4. Mining and exploration special license fee

We made adjustment by adding this fee which was understated in the company report.

#### 5. Social and health insurance premium

By detailed information provided by the company, we revealed that the company understated it in its report.

#### 6. Customs service fee

Initial difference is related to company failure to report this fee in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 7. Charges and service fee

Both the company and Government failed to report service fee paid MRA in their reports. They included this fee in their detailed information provided during the reconciliation.

#### 8. Penalty

We made adjustment by excluding water fee and windfall tax reported in the Government report. The company failed to report this amount as in the section of penalty paid to local fund (2.5.1). We made appropriate adjustment.

#### 9. Automobile and self-moving vehicle tax

By detailed information provided during the reconciliation, we revealed that both the company and Government overstated this tax in their reports. We made adjustment.

#### 10. Other tax

The company reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not financial flow inclusive at the reconciliation.

#### 11. Land fee

By the detailed information provided by the company, we sent official letter to Governor Office of Tuv aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

#### 12. Water and mineral water use fee

The company understated it in its report due to mechanical error. It reported MNT 1443.0 thousands incorrectly as MNT 443.0 thousands.

#### 13. Donation provided to government organizations

##### Monetary donation provided to soum

By the detailed information provided by the company, we sent official letter to Governor Office of Zaamar soum of Tuv aimag. We adjusted it based on information provided by the Governor Offices of the soum.

##### Note

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on October 25. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

### Comment:

For the company, unresolved difference does not exist.

## E-26. "BulgangatXK

#	5091462	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>574,262.0</b>	<b>531,904.0</b>	<b>42,358.0</b>	<b>(17,620.2)</b>	<b>24,737.8</b>	<b>556,641.8</b>	<b>556,641.8</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>542,864.0</b>	<b>531,904.0</b>	<b>10,960.0</b>	<b>4,039.5</b>	<b>14,999.5</b>	<b>546,903.5</b>	<b>546,903.5</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax		14,887.0	(14,887.0)		(14,887.0)	-	-	-	1
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	96,376.0	96,376.0	-			96,376.0	96,376.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources		4,003.9	(4,003.9)	4,039.5	35.6	4,039.5	4,039.5	-	2
1.1.8	Windfall tax	397,396.0	397,396.0	-			397,396.0	397,396.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	49,092.0	19,241.1	29,850.9		29,850.9	49,092.0	49,092.0	-	3
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-26. "BulgangangatKK

#	5091462 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	9,738.3	9,738.3	9,738.3	9,738.3	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	9,738.3	9,738.3	9,738.3	9,738.3	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		31,398.0	-	31,398.0	(31,398.0)	-	-	-	-	
1.6.1	Penalty	31,398.0		31,398.0	(31,398.0)		-	-	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		3,559.0	6,519.0	(2,960.0)	2,960.0	-	6,519.0	6,519.0	-	
<b>2.1 Taxes paid to local budget</b>		1,074.0	1,074.0	-	-	-	1,074.0	1,074.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,074.0	1,074.0	-			1,074.0	1,074.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		2,485.0	5,445.0	(2,960.0)	2,960.0	-	5,445.0	5,445.0	-	
2.2.1	Land fee		2,960.0	(2,960.0)	2,960.0		2,960.0	2,960.0	-	6
2.2.2	Fee for water use	2,485.0	2,485.0	-			2,485.0	2,485.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-26. "BulgangangatKK

#	5091462		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			18,298.0	23,511.0	(5,213.0)	218.4	(4,994.6)	18,516.4	18,516.4	-	
3.1 Advance to costs disbursed to environment protection			7,500.0	7,500.0	-	450.0	450.0	7,950.0	7,950.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		7,500.0	7,500.0	-	450.0	450.0	7,950.0	7,950.0	-	7
3.2 Donation and assistance to Government organizations			10,798.0	16,011.0	(5,213.0)	(231.6)	(5,444.6)	10,566.4	10,566.4	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	10,798.0	16,011.0	(5,213.0)	(231.6)	(5,444.6)	10,566.4	10,566.4	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		596,119.0	561,934.0	34,185.0	(14,441.8)	19,743.2	581,677.2	581,677.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

## **E-26. “Bulgan Gangat” LLC**

### **Brief profile**

“Bulgan Gangat” LLC’s main activity is gold mining at Zaamar deposit located at Zaamar soum of Tuv aimag. The company reports to tax authority of Chingeltei district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Customs tax**

We made adjustment by excluding misstatement reported in the company report.

#### **2. Mining and exploration special license fee**

Initial difference is related to Government failure to report this fee in its report. We made adjustment based on detailed information provided by MRA during the reconciliation. We made adjustment by correcting error incurred at the company report. The company reported MNT 4,039.5 thousand incorrectly as MNT 4,003.9 thousand.

#### **3. Social and health insurance premium**

By detailed information provided by the company, we revealed that the company understated it in its report.

#### **4. Charges and service fee**

Government failed to report service fees paid to Water Authority, Mineral Resource Authority and Ministry of Foreign Affairs in its report. We made adjustment based on detailed information provided during the reconciliation. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### **5. Penalty**

We made adjustment by excluding water fee and windfall tax reported in the Government report.

#### **6. Land fee**

By the detailed information provided by the company, we sent official letter to Governor Office of Tuv aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

#### **7. In kind contribution at rate of 50% to environmental special account**

Both Government and the Company failed to report in-kind contribution at rate of 50% to environmental special account in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided by them. .

#### **8. Donation provided to government organizations**

##### **Monetary donation provided to soum**

By detailed information provided during the reconciliation, we revealed that both the company and Government overstated it in their reports. We made adjustment by excluding the overstated amount.

##### **Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on October 28. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### **Comment:**

For the company, unresolved difference does not exist.



## E-27. "Bumbat" LLC

#	2075652	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>155,814.0</b>	<b>-</b>	<b>155,814.0</b>	<b>10,066.0</b>	<b>165,880.0</b>	<b>165,880.0</b>	<b>165,880.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>83,257.0</b>	<b>-</b>	<b>83,257.0</b>	<b>44,075.0</b>	<b>127,332.0</b>	<b>127,332.0</b>	<b>127,332.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-	1
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-	44,075.0	44,075.0	44,075.0	44,075.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	21,928.0		21,928.0		21,928.0	21,928.0	21,928.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	56,329.0		56,329.0		56,329.0	56,329.0	56,329.0	-	4
	<b>1.2 Payments</b>	<b>26,699.0</b>	<b>-</b>	<b>26,699.0</b>	<b>11,749.0</b>	<b>38,448.0</b>	<b>38,448.0</b>	<b>38,448.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	26,699.0		26,699.0	11,749.0	38,448.0	38,448.0	38,448.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-27. "Bumbat" LLC

#	2075652	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	100.0	100.0	100.0	100.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	100.0	100.0	100.0	100.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		45,858.0	-	45,858.0	(45,858.0)	-	-	-	-	
1.6.1	Penalty	45,858.0		45,858.0	(45,858.0)		-	-	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		84,884.0	-	84,884.0	(64,578.0)	20,306.0	20,306.0	20,306.0	-	
<b>2.1 Taxes paid to local budget</b>		39,025.0	-	39,025.0	(20,503.0)	18,522.0	18,522.0	18,522.0	-	
2.1.1	Real estate tax	18,522.0		18,522.0		18,522.0	18,522.0	18,522.0	-	8
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others	20,503.0		20,503.0	(20,503.0)		-	-	-	9
<b>2.2 Payments</b>		45,859.0	-	45,859.0	(44,075.0)	1,784.0	1,784.0	1,784.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	1,784.0		1,784.0		1,784.0	1,784.0	1,784.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	44,075.0		44,075.0	(44,075.0)		-	-	-	2
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-27. "Bumbat" LLC

#	2075652		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		240,698.0	-	240,698.0	(54,512.0)	186,186.0	186,186.0	186,186.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-27. “Bumbat” LLC**

**Brief profile**

“Bumbat” LLC’s main activity is gold mining at Bumbat deposit located at Zaamar soum of Tuv aimag. The company reports to National General Tax Authority.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**2. Exploitation fee for mineral resources**

We adjusted misstatement of this fee that was reported as exploitation fee for widespread mineral resources reported in the Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**3. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**4. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**5. Foreign specialist and employee job position fee**

By detailed information provided by Labor, Care and Service Center, we revealed that Government understated it in its report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**6. Charges and service fee**

Government and the company failed to report this in their report. We adjusted it based on detailed information provided by MRA during the reconciliation process

**7. Penalty**

We made adjustment by excluding water fee and windfall tax which were reported in the Government report.

**8. Immovable property tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**9. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not financial flow inclusive at the reconciliation.

**10. Water and mineral water use fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation process.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 17. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-28. "Bumbat Resources" LLC

#	5193443	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>190,778.0</b>	<b>7,399.0</b>	<b>183,379.0</b>	<b>10,664.5</b>	<b>194,043.5</b>	<b>201,442.5</b>	<b>201,442.5</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>190,778.0</b>	<b>7,399.0</b>	<b>183,379.0</b>	-	<b>183,379.0</b>	<b>190,778.0</b>	<b>190,778.0</b>	-	
1.1.1	Corporate income tax	1,225.0		1,225.0		1,225.0	1,225.0	1,225.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	182,154.0		182,154.0		182,154.0	182,154.0	182,154.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	7,399.0	7,399.0	-			7,399.0	7,399.0	-	
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-28. "Bumbat Resources" LLC

#	5193443	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	10,664.5	10,664.5	10,664.5	10,664.5	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	10,664.5	10,664.5	10,664.5	10,664.5	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	-	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-28. "Bumbat Resources" LLC

#	5193443		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	1,700.0	(1,700.0)	1,700.0	-	1,700.0	1,700.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	1,700.0	(1,700.0)	1,700.0	-	1,700.0	1,700.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		1,700.0	(1,700.0)	1,700.0		1,700.0	1,700.0	-	4
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		190,778.0	9,099.0	181,679.0	12,364.5	194,043.5	203,142.5	203,142.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-28. “Bumbat Resources” LLC**

**Brief profile**

“Bumbat Resources” LLC’s main activity is exploration. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

**2. Mining and exploration special license fee**

Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

**3. Charges and service fee**

Government failed to report service fee paid to MRA in its report. We made adjustment based on detailed information provided by Mineral Resource Authority during the reconciliation. The company failed to report service fee in its report. We made adjustment based on detailed information provided during the reconciliation.

**4. Donation provided to government organizations**

**Monetary donation provided to aimag**

By the detailed information provided by the company, we sent official letter to Governor Office of Arkhangai aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 8. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.



## E-29. "Berkh Resources" LLC

#	5210402	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>191,738.0</b>	<b>-</b>	<b>191,738.0</b>	<b>9,689.1</b>	<b>201,427.1</b>	<b>201,427.1</b>	<b>201,427.1</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>191,738.0</b>	<b>-</b>	<b>191,738.0</b>	<b>-</b>	<b>191,738.0</b>	<b>191,738.0</b>	<b>191,738.0</b>	<b>-</b>	
1.1.1	Corporate income tax	10.0		10.0		10.0	10.0	10.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	186,719.0		186,719.0		186,719.0	186,719.0	186,719.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	5,009.0		5,009.0		5,009.0	5,009.0	5,009.0	-	3
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-29. "Berkh Resources" LLC

#	5210402	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	9,689.1	9,689.1	9,689.1	9,689.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	9,689.1	9,689.1	9,689.1	9,689.1	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	100.0	100.0	100.0	100.0	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	100.0	100.0	100.0	100.0	-	
2.2.1	Land fee			-	100.0	100.0	100.0	100.0	-	5
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-29. "Berkh Resources" LLC

#	5210402		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	1,600.0	1,600.0	1,600.0	1,600.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,100.0	1,100.0	1,100.0	1,100.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,100.0	1,100.0	1,100.0	1,100.0	-	6
3.2 Donation and assistance to Government organizations			-	-	-	500.0	500.0	500.0	500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	500.0	500.0	500.0	500.0	-	7
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		191,738.0	-	191,738.0	11,389.1	203,127.1	203,127.1	203,127.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-29. "Berkh Resources" LLC

### Brief profile

"Berkh Resources" LLC's main activity is exploration and drilling at Khentii, Dornogovi and Sukhbaatar aimags. The company reports to tax authority of Sukhbaatar district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 2. Mining and exploration special license fee

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 3. Social and health insurance premium

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 4. Charges and service fee

Government failed to report service fee paid to Mineral Resource Authority, Ministry of Foreign Affair and Geological Central Laboratory in its report. We made adjustment based on detailed information provided during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 5. Land fee

By the detailed information provided by the company, we sent official letter to Governor Office of Naranbulag soum of Uvs aimag. We adjusted it based on information provided by the Governor Office of the soum.

#### 6. In-kind contribution at rate of 50% to environmental special account

By the detailed information provided by the company, we sent official letters to Governor Offices of Batshireet soum of Khentii aimag, Ikh-Khet soum of Dornogovi aimag, and Sagsai soum of Bayan-Ulgii aimag. We adjusted it based on information provided by the Governor Offices of the soums.

#### 7. Donation provided to government organizations

##### Monetary donation provided to soum

By the detailed information provided by the company, we sent official letter to Governor Office of Delgerekh soum of Dornogovi aimag. We adjusted it based on information provided by the Governor Office of the soum.

### Note

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 2. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

### Comment:

For the company, unresolved difference does not exist.

## E-30. "Berkh-Uul" LLC

#	2643928	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>99,689.0</b>	<b>62,480.5</b>	<b>37,208.5</b>	<b>(2,592.5)</b>	<b>34,616.0</b>	<b>97,096.5</b>	<b>97,096.5</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>92,630.0</b>	<b>60,058.5</b>	<b>32,571.5</b>	<b>682.5</b>	<b>33,254.0</b>	<b>93,312.5</b>	<b>93,312.5</b>	-	
1.1.1	Corporate income tax	4,605.0	4,244.9	360.1		360.1	4,605.0	4,605.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	32,680.0		32,680.0		32,680.0	32,680.0	32,680.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	13,239.0	14,496.1	(1,257.1)	682.5	(574.6)	13,921.5	13,921.5	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	16,225.0	15,499.3	725.7		725.7	16,225.0	16,225.0	-	4
1.1.8	Windfall tax	25,881.0	25,818.2	62.8		62.8	25,881.0	25,881.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	<b>1.2 Payments</b>	<b>2,422.0</b>	<b>2,422.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,422.0</b>	<b>2,422.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	2,422.0	2,422.0	-			2,422.0	2,422.0	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-30. "Berkh-Uul" LLC

#	2643928	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	530.0	530.0	530.0	530.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	530.0	530.0	530.0	530.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		4,637.0	-	4,637.0	(3,805.0)	832.0	832.0	832.0	-	
1.6.1	Penalty	4,637.0		4,637.0	(3,805.0)	832.0	832.0	832.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		9,198.0	11,436.1	(2,238.1)	1,693.8	(544.3)	10,891.8	10,891.8	-	
<b>2.1 Taxes paid to local budget</b>		8,822.0	8,822.0	-	-	-	8,822.0	8,822.0	-	
2.1.1	Real estate tax	7,719.0	7,719.0	-			7,719.0	7,719.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,103.0	1,103.0	-			1,103.0	1,103.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		376.0	2,614.1	(2,238.1)	1,693.8	(544.3)	2,069.8	2,069.8	-	
2.2.1	Land fee	376.0	920.3	(544.3)		(544.3)	376.0	376.0	-	8
2.2.2	Fee for water use		1,693.8	(1,693.8)	1,693.8		1,693.8	1,693.8	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-30. "Berkh-Uul" LLC

#	2643928		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,703.0	11,803.0	(9,100.0)	-	(9,100.0)	2,703.0	2,703.0	-	
3.1 Advance to costs disbursed to environment protection			900.0	10,000.0	(9,100.0)	-	(9,100.0)	900.0	900.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		900.0	10,000.0	(9,100.0)		(9,100.0)	900.0	900.0	-	10
3.2 Donation and assistance to Government organizations			1,803.0	1,803.0	-	-	-	1,803.0	1,803.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,803.0	1,803.0	-			1,803.0	1,803.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		111,590.0	85,719.6	25,870.4	(898.7)	24,971.7	110,691.3	110,691.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-30. "Berkh-Uul" LLC**

**Brief profile**

"Berkh-Uul" LLC's main activity is brown coal mining at Chandgan deposit located at Murun soum and gold mining at Tokhoibulag deposit located at Norovlin soum of Khentii aimag. The company reports to tax authority of Khentii aimag.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

By detailed information provided by the company, we revealed that the company understated it in its report.

**2. Value added tax**

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

**3. Exploitation fee for mineral resources**

By detailed information provided during the reconciliation, we revealed that Government understated it in its report and the company overstated it its report. We made adjustment by adding the understated amount in Government report and excluding the overstated amount from company report.

**4. Mining and exploration special license fee**

The company understated this fee in its report. We made adjustment by adding the understated amount in the company report because the company provided details of the fee in its detailed information provided during the reconciliation

**5. Windfall tax**

The company understated this tax in its report. We made adjustment by adding the understated amount in the company report because the company provided details of the tax in its detailed information provided during the reconciliation

**6. Charges and service fee**

Both Government and the company failed to report service fee paid to Mineral Resource Authority in their reports. We made adjustment as reported in detailed information provided during the reconciliation.

**7. Penalty**

We made adjustment by excluding withholding tax and weapon tax reported in the Government report. The company failed to report this in its report. We made adjustment as reported in detailed information provided during the reconciliation.

**8. Land fee**

By detailed information provided during the reconciliation, we revealed that the company overstated it in its report. We made adjustment by excluding the overstated amount from company report.

**9. Water and mineral water use fee**

By the detailed information provided by the company, we sent official letter to Governor Office of Noroblin soum of Khentii aimag. We adjusted it based on information provided by the Governor Office of the soum.

**10. In-kind contribution at rate of 50% to environmental special account**

By detailed information provided during the reconciliation, we revealed that the company overstated it in its report. We made adjustment by excluding the overstated amount from company report.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and the company sent a reply to us on November 7. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.



## E-31. "Beren Group" LLC

#	2063182	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>151,920.0</b>	<b>-</b>	<b>151,920.0</b>	<b>37,887.6</b>	<b>189,807.6</b>	<b>189,807.6</b>	<b>189,807.6</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>132,325.0</b>	<b>-</b>	<b>132,325.0</b>	<b>31,338.0</b>	<b>163,663.0</b>	<b>163,663.0</b>	<b>163,663.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	16,195.0		16,195.0		16,195.0	16,195.0	16,195.0	-	1
1.1.3	Value added tax	34,010.0		34,010.0		34,010.0	34,010.0	34,010.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	22,500.0		22,500.0		22,500.0	22,500.0	22,500.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	45,817.0		45,817.0		45,817.0	45,817.0	45,817.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	13,803.0		13,803.0	31,338.0	45,141.0	45,141.0	45,141.0	-	5
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-31. "Beren Group" LLC

#	2063182	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>18,411.0</b>	<b>-</b>	<b>18,411.0</b>	<b>6,935.6</b>	<b>25,346.6</b>	<b>25,346.6</b>	<b>25,346.6</b>	<b>-</b>	
1.3.1	Customs service fee	18,411.0		18,411.0	9.0	18,420.0	18,420.0	18,420.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	6,926.6	6,926.6	6,926.6	6,926.6	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>1,184.0</b>	<b>-</b>	<b>1,184.0</b>	<b>(386.0)</b>	<b>798.0</b>	<b>798.0</b>	<b>798.0</b>	<b>-</b>	
1.6.1	Penalty	1,184.0		1,184.0	(386.0)	798.0	798.0	798.0	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>3,430.0</b>	<b>-</b>	<b>3,430.0</b>	<b>-</b>	<b>3,430.0</b>	<b>3,430.0</b>	<b>3,430.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>3,430.0</b>	<b>-</b>	<b>3,430.0</b>	<b>-</b>	<b>3,430.0</b>	<b>3,430.0</b>	<b>3,430.0</b>	<b>-</b>	
2.1.1	Real estate tax	845.0		845.0		845.0	845.0	845.0	-	9
2.1.2	Tax on vehicles and self-moving mechanisms	2,585.0		2,585.0		2,585.0	2,585.0	2,585.0	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-31. "Beren Group" LLC

#	2063182		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,769.0	-	4,769.0	-	4,769.0	4,769.0	4,769.0	-	
3.1 Advance to costs disbursed to environment protection			4,769.0	-	4,769.0	-	4,769.0	4,769.0	4,769.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		4,769.0		4,769.0		4,769.0	4,769.0	4,769.0	-	11
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		160,119.0	-	160,119.0	37,887.6	198,006.6	198,006.6	198,006.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-31. "Beren Group" LLC**

**Brief profile**

"Beren Group" LLC's main activity is iron ore mining at Tuvshruulekh soum of Arkhangai aimag. The company reports to National General Tax Authority.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Customs tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Exploitation fee for mineral resources**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**4. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**5. Social and health insurance premium**

By detailed information provided by National Social Insurance Authority, we revealed that the Government understated it in its report. We made appropriate adjustment. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. Customs service fee**

We made adjustment by adding other fee which was not reported in the Government report. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**7. Charges and service fee**

Government failed to report service fee paid to Mineral Resource Authority in its report. We made adjustment based on detailed information provided during the reconciliation. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**8. Penalty**

We made adjustment by excluding withholding tax reported in the Government report. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**9. Immovable property tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**10. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**11. In-kind contribution at rate of 50% to environmental special account**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 2. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-32. "Beren Mining" LLC

#	2886219	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>62,518.0</b>	<b>-</b>	<b>62,518.0</b>	<b>243.0</b>	<b>62,761.0</b>	<b>62,761.0</b>	<b>62,761.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>62,518.0</b>	<b>-</b>	<b>62,518.0</b>	<b>243.0</b>	<b>62,761.0</b>	<b>62,761.0</b>	<b>62,761.0</b>	<b>-</b>	
1.1.1	Corporate income tax	20.0		20.0		20.0	20.0	20.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-	22,710.0	22,710.0	22,710.0	22,710.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	22,268.0		22,268.0	(22,268.0)		-	-	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	40,230.0		40,230.0	(199.0)	40,031.0	40,031.0	40,031.0	-	3
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-32. "Beren Mining" LLC

#	2886219		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			30,397.0	-	30,397.0	(12,070.0)	18,327.0	18,327.0	18,327.0	-	
2.1 Taxes paid to local budget			21,938.0	-	21,938.0	(12,070.0)	9,868.0	9,868.0	9,868.0	-	
2.1.1	Real estate tax		8,587.0		8,587.0	(5.0)	8,582.0	8,582.0	8,582.0	-	4
2.1.2	Tax on vehicles and self-moving mechanisms		1,286.0		1,286.0		1,286.0	1,286.0	1,286.0	-	5
2.1.3	Others		12,065.0		12,065.0	(12,065.0)		-	-	-	6
2.2 Payments			8,459.0	-	8,459.0	-	8,459.0	8,459.0	8,459.0	-	
2.2.1	Land fee		1,720.0		1,720.0		1,720.0	1,720.0	1,720.0	-	7
2.2.2	Fee for water use		6,739.0		6,739.0		6,739.0	6,739.0	6,739.0	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

## E-32. "Beren Mining" LLC

#	2886219		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			4,500.0	-	4,500.0	-	4,500.0	4,500.0	4,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			4,500.0	-	4,500.0	-	4,500.0	4,500.0	4,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	4,500.0		4,500.0		4,500.0	4,500.0	4,500.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		97,415.0	-	97,415.0	(11,827.0)	85,588.0	85,588.0	85,588.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-32. "Beren Mining" LLC**

**Товч танилцуулга**

"Beren Mining" LLC's main activity is iron ore mining at Tuvshruulekh soum of Arkhangai aimag. The company reports to National General Tax Authority.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Exploitation fee fro mineral resources**

Government reported this fee mistakenly as mining and exploration special license fee. We made appropriate adjustment. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Social and health insurance premium**

By the detailed information provided by National Social Insurance Department, we revealed that Government overstated it in its report. We made adjustment by excluding the overstated amount. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**4. Immovable property tax**

We made adjustment by excluding the overstated tax reported in the Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**5. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

**7. Land fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**8. Water and mineral water use fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**9. Donation provided to government organizations**

**Monetary donation provided to soum**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 9. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.



## E-33. "Western Prospector Mongolia" LLC

#	2834812	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>199,260.0</b>	<b>136,361.8</b>	<b>62,898.2</b>	<b>2,665.4</b>	<b>65,563.6</b>	<b>201,925.4</b>	<b>201,925.4</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>198,979.0</b>	<b>133,713.8</b>	<b>65,265.2</b>	<b>273.4</b>	<b>65,538.6</b>	<b>199,252.4</b>	<b>199,252.4</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	147,637.0	133,713.8	13,923.2	273.4	14,196.6	147,910.4	147,910.4	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	51,342.0		51,342.0		51,342.0	51,342.0	51,342.0	-	2
<b>1.2 Payments</b>		<b>-</b>	<b>2,592.0</b>	<b>(2,592.0)</b>	<b>2,592.0</b>	<b>-</b>	<b>2,592.0</b>	<b>2,592.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		2,592.0	(2,592.0)	2,592.0		2,592.0	2,592.0	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-33. "Western Prospector Mongolia" LLC

#	2834812	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>273.0</b>	<b>56.0</b>	<b>217.0</b>	<b>(200.0)</b>	<b>17.0</b>	<b>73.0</b>	<b>73.0</b>	<b>-</b>	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee	273.0	56.0	217.0	(217.0)		56.0	56.0	-	4
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-	17.0	17.0	17.0	17.0	-	4
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>8.0</b>	<b>-</b>	<b>8.0</b>	<b>-</b>	<b>8.0</b>	<b>8.0</b>	<b>8.0</b>	<b>-</b>	
1.6.1	Penalty	8.0		8.0		8.0	8.0	8.0	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>135.0</b>	<b>135.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>135.0</b>	<b>135.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>135.0</b>	<b>135.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>135.0</b>	<b>135.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	135.0	135.0	-			135.0	135.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-33. "Western Prospector Mongolia" LLC

#	2834812		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	200.0	(200.0)	200.0	-	200.0	200.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	200.0	(200.0)	200.0	-	200.0	200.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		200.0	(200.0)	200.0		200.0	200.0	-	6
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		199,395.0	136,696.8	62,698.2	2,865.4	65,563.6	202,260.4	202,260.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-33. “Western Prospector Mongolia” LLC**

**Brief profile**

“Western Prospector Mongolia” LLC’s main activity is uranium mining at Dashbalbar soum of Dornod aimag. The company reports to tax authority of Bayanzurkh district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Mining and exploration special license fee**

Both Government and the company understated this fee in their reports. We made adjustment based on detailed information provided during the reconciliation.

**2. Social and health insurance premium**

Initial difference is related to company failure to report this in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

**3. Foreign specialist and employee job position fee**

Initial difference is related to Government failure to report this in its report. We made adjustment based on detailed information provided by Labor, Care and Service Center during the reconciliation.

**4. Charges and service fee**

We adjusted by excluding charges which was overstated in the Government report. Both Government and the company failed to report service fee paid to LCSC in their reports. We made adjustment based on detailed information provided during the reconciliation.

**5. Penalty**

Initial difference is related to company failure to report this in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

**6. Donation provided to government organizations**

**Monetary donation provided to ministry and agencies**

By the detailed information provided by the company, we sent official letter to Social Insurance Authority of Bayanzurkh district. We adjusted it based on information provided by the organization.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 2.

**Comment:**

For the company, unresolved difference does not exist.

## E-34. "Garrison Asia" LLC

#	5122392	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>107,514.0</b>	<b>68,880.1</b>	<b>38,633.9</b>	<b>2,319.2</b>	<b>40,953.1</b>	<b>109,833.2</b>	<b>109,833.2</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>104,429.0</b>	<b>68,880.1</b>	<b>35,548.9</b>	-	<b>35,548.9</b>	<b>104,429.0</b>	<b>104,429.0</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	12,570.0	42,688.4	(30,118.4)		(30,118.4)	12,570.0	12,570.0	-	1
1.1.3	Value added tax	26,396.0		26,396.0		26,396.0	26,396.0	26,396.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	23,622.0		23,622.0		23,622.0	23,622.0	23,622.0	-	3
1.1.8	Windfall tax		26,191.7	(26,191.7)		(26,191.7)	-	-	-	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	41,841.0		41,841.0		41,841.0	41,841.0	41,841.0	-	5
	<b>1.2 Payments</b>	<b>3,071.0</b>	<b>-</b>	<b>3,071.0</b>	<b>(47.0)</b>	<b>3,024.0</b>	<b>3,024.0</b>	<b>3,024.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	3,071.0		3,071.0	(47.0)	3,024.0	3,024.0	3,024.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-34. "Garrison Asia" LLC

#	5122392	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>14.0</b>	<b>-</b>	<b>14.0</b>	<b>2,366.2</b>	<b>2,380.2</b>	<b>2,380.2</b>	<b>2,380.2</b>	<b>-</b>	
1.3.1	Customs service fee	14.0		14.0	1.2	15.2	15.2	15.2	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,365.0	2,365.0	2,365.0	2,365.0	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>234.0</b>	<b>4,256.0</b>	<b>(4,022.0)</b>	<b>3,160.0</b>	<b>(862.0)</b>	<b>3,394.0</b>	<b>3,394.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>214.0</b>	<b>360.0</b>	<b>(146.0)</b>	<b>-</b>	<b>(146.0)</b>	<b>214.0</b>	<b>214.0</b>	<b>-</b>	
2.1.1	Real estate tax		360.0	(360.0)		(360.0)	-	-	-	9
2.1.2	Tax on vehicles and self-moving mechanisms	214.0		214.0		214.0	214.0	214.0	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>20.0</b>	<b>3,896.0</b>	<b>(3,876.0)</b>	<b>3,160.0</b>	<b>(716.0)</b>	<b>3,180.0</b>	<b>3,180.0</b>	<b>-</b>	
2.2.1	Land fee	20.0	2,000.0	(1,980.0)	1,980.0		2,000.0	2,000.0	-	11
2.2.2	Fee for water use		600.0	(600.0)	1,180.0	580.0	1,180.0	1,180.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		1,296.0	(1,296.0)		(1,296.0)	-	-	-	6
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.3.1	Stamp fee			-			-	-	-	

## E-34. "Garrison Asia" LLC

#	5122392		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	11,336.0	(11,336.0)	11,336.0	-	11,336.0	11,336.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	11,336.0	(11,336.0)	11,336.0	-	11,336.0	11,336.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		11,336.0	(11,336.0)	11,336.0		11,336.0	11,336.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		107,748.0	84,472.1	23,275.9	16,815.2	40,091.1	124,563.2	124,563.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-34. "Garrison Asia" LLC

### Brief profile

"Garrison Asia" LLC's main activity is gold mining at Ulziit deposit located at Tuvshinshiree soum of Sukhbaatar aimag. The company reports to tax authority of Sukhbaatar district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Customs tax

Initial difference is related to company failure to report VAT and service fee separately from customs tax in its 2010 report. We made adjustment by excluding VAT and service fee based on detailed information provided by the company during the reconciliation.

#### 2. Value added tax

Initial difference is related to company misstatement of customs tax inclusive VAT in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### 3. Mining and exploration special license fee

Initial difference is related to company failure to report this fee in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 4. Windfall tax

We made adjustment by excluding this which was misstated in the company report.

#### 5. Social and health insurance premium

Initial difference is related to company failure to report this fee in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 6. Foreign specialist and employee job position fee

We made adjustment by excluding service fee which was reported in the Government report. We made adjustment by reporting this fee in section 1.2.2 of State Fund, which was reported in the section 2.2.5 of Local Fund in the company report.

#### 7. Customs service fee

We adjusted by adding other charges, which were not reported in the Government report. By detailed information provided by the company, we revealed that the company reported this fee incorrectly as customs tax in its report.

#### 8. Charges and service fee

Both Government and the company failed to report this fee in their reports. We made adjustment based on detailed information provided during the reconciliation.

#### 9. Immovable property tax

We adjusted by excluding this tax, which was reported incorrectly in the company report.

#### 10. Automobile and self-moving vehicle tax

Initial difference is related to company failure to report tax fee in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 11. Land fee

We made adjustment to correct abbreviation of numbers which was incurred in the Government report.

#### 12. Water and mineral water use fee

Government failed to report the fee paid locally in its report. We made adjustment during the reconciliation. The company understated it in its report. We made adjustment based on detailed information provided during the reconciliation.

#### 13. Donation provided to government organizations

##### Monetary donation provided to soum

By the detailed information provided by the company, we sent an official letter to Governor Office of Tuvshinshiree soum of Sukhbaatar aimag. We adjusted it based on information provided by the Governor Office of the soum.

##### Note

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and the company sent a reply to us on November 11. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### Comment:

For the company, unresolved difference does not exist.



## E-35. "Gatsuurt" LLC

#		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget		1,914,177.0	2,104,075.2	(189,898.2)	(6,002.1)	(195,900.3)	1,908,174.9	1,908,174.9	-	
1.1 Taxes, fees, charges		1,864,967.0	2,055,322.1	(190,355.1)	(4,423.2)	(194,778.3)	1,860,543.8	1,860,543.8	-	
1.1.1	Corporate income tax	96,792.0	96,492.0	300.0		300.0	96,792.0	96,792.0	-	1
1.1.2	Customs tax	239,495.0	666,195.6	(426,700.6)		(426,700.6)	239,495.0	239,495.0	-	2
1.1.3	Value added tax	498,090.0	451,293.8	46,796.2		46,796.2	498,090.0	498,090.0	-	3
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel	22,146.0		22,146.0		22,146.0	22,146.0	22,146.0	-	4
1.1.5	Tax on vehicle’s gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	103,358.0	98,934.8	4,423.2	(4,423.2)		98,934.8	98,934.8	-	5
1.1.7	License fee for exploitation and exploration of mineral resources	164,481.0	147,745.0	16,736.0		16,736.0	164,481.0	164,481.0	-	6
1.1.8	Windfall tax	471,543.0	471,543.0	-			471,543.0	471,543.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	269,062.0	123,117.9	145,944.1		145,944.1	269,062.0	269,062.0	-	7
1.2 Payments		35,508.0	34,884.0	624.0	(624.0)	-	34,884.0	34,884.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	35,508.0	34,884.0	624.0	(624.0)		34,884.0	34,884.0	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-35. "Gatsuurt" LLC

#	Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>4,581.0</b>	<b>13,869.1</b>	<b>(9,288.1)</b>	<b>7,484.1</b>	<b>(1,804.0)</b>	<b>12,065.1</b>	<b>12,065.1</b>	-	
1.3.1	Customs service fee	4,581.0	1,090.0	3,491.0		3,491.0	4,581.0	4,581.0	-	9
1.3.2	Stamp fee		3,841.4	(3,841.4)		(3,841.3)	-	-	-	10
1.3.3	Service fee		7,777.3	(7,777.3)	4,038.1	(3,739.2)	4,038.1	4,038.1	-	10
1.3.4	Service fee for foreign experts and workers		1,160.5	(1,160.5)	3,446.0	2,285.5	3,446.0	3,446.0	-	10
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		9,121.0	-	<b>9,121.0</b>	<b>(8,439.0)</b>	<b>682.0</b>	<b>682.0</b>	<b>682.0</b>	-	
1.6.1	Penalty	9,121.0		9,121.0	(8,439.0)	682.0	682.0	682.0	-	11
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>118,811.0</b>	<b>90,690.3</b>	<b>28,120.7</b>	<b>(5,966.9)</b>	<b>22,153.9</b>	<b>112,844.1</b>	<b>112,844.2</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>49,814.0</b>	<b>18,357.7</b>	<b>31,456.3</b>	<b>(300.0)</b>	<b>31,156.3</b>	<b>49,514.0</b>	<b>49,514.0</b>	-	
2.1.1	Real estate tax	37,219.0	5,762.7	31,456.3	(300.0)	31,156.3	36,919.0	36,919.0	-	12
2.1.2	Tax on vehicles and self-moving mechanisms	12,595.0	12,595.0	-			12,595.0	12,595.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>68,997.0</b>	<b>72,332.5</b>	<b>(3,335.5)</b>	<b>(5,666.9)</b>	<b>(9,002.4)</b>	<b>63,330.1</b>	<b>63,330.1</b>	-	
2.2.1	Land fee	10,927.0	36,371.8	(25,444.8)	24,282.2	(1,162.6)	35,209.2	35,209.2	-	13
2.2.2	Fee for water use	27,087.0	35,960.7	(8,873.7)	(268.5)	(9,142.2)	26,818.5	26,818.5	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	30,983.0		30,983.0	(29,680.6)	1,302.4	1,302.4	1,302.4	-	15
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-35. "Gatsuurt" LLC

#	Indicators		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
			Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	62,550.0	(62,550.0)	61,550.0	(1,000.0)	61,550.0	61,550.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	62,550.0	(62,550.0)	61,550.0	(1,000.0)	61,550.0	61,550.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		32,000.0	(32,000.0)	31,000.0	(1,000.0)	31,000.0	31,000.0	-	16
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		25,450.0	(25,450.0)	25,450.0		25,450.0	25,450.0	-	16
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		5,100.0	(5,100.0)	5,100.0		5,100.0	5,100.0	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,032,988.0	2,257,315.5	(224,327.5)	49,581.0	(174,746.4)	2,082,569.0	2,082,569.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-35. "Gatsuurt" LLC

### Brief profile

"Gatsuurt" LLC's main activity is gold mining at Bat-Ulzii and Naryn Teel soums of Uvurkhangai aimag, Galuut soum of Bayankhongor aimag, and Mandal and Nomgon soums of Selenge aimag. The company reports to National General Tax Authority.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

By detailed information provided by the company, we revealed that the company understated it in its report. We made adjustment by adding the understated amount to company report.

#### 2. Customs tax

Initial difference is related to company failure to report auto fuel and diesel excise tax, VAT and service fee separately in its 2010 report. We made adjustment by excluding auto fuel and diesel excise tax, VAT and service fee from company report based on detailed information provided by the company during the reconciliation.

#### 3. Value added tax

The company failed to report VAT paid for imported goods in its 2010 report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 4. Autofuel and diesel excise tax

Initial difference is related to company failure to report this tax in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 5. Exploitation fee for mineral resources

Government reported 30% fee paid locally at double in its report. We made adjustment by excluding it.

#### 6. Mining and exploration special license fee

By detailed information provided by the company, we revealed that the company understated it in its report. We made adjustment by increasing it.

#### 7. Social and health insurance premium

The company understated this in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

#### 8. Foreign specialist and employee job position fee

We made adjustment by excluding the service fee which was reported in the Government report.

#### 9. Customs service fee

By detailed information provided by the company, we revealed that the company understated it in its report. We made adjustment.

#### 10. Charges and service fee

We were not able to enquire road charges which were reported in the company report. So we made adjustment by excluding this. Government failed to report it in its report. We adjusted this fee paid to LCSC and MRA during the reconciliation. We made adjustment by excluding service paid to Water Authority and by adding understated fee paid to LCSC reported in the company report.

#### 11. Penalty

We made adjustment by excluding withholding tax, water fee, exploitation fee for widespread mineral resources and weapon tax which were reported in the Government report. By detailed information provided by the company, we revealed that the company understated it in its report. We made adjustment.

#### 12. Immovable property tax

We made adjustment by excluding overstatement which was reported in the Government report. The company understated this tax in its report. We adjusted by including the tax, which was paid by its subsidiary, Terelj Suikh LLC.

### 13. Land fee

Government understated it in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Bulgan and Tuv aimags, Land Authority of Songinokharkhan and Bayangol districts and Capital city. We adjusted it as included in the reply from the organizations.

### 14. Water and mineral water fee

Government reported 30 percent payment paid to locally double in its report. We made adjustment by excluding it. The company reported fee of Bayandulaan LLC, its subsidiary company, in its report. We adjusted by excluding this.

### 15. Exploitation fee for widespread mineral resources

Government reported AMHAT 30 percent fee paid to locally double in its report. We made adjustment by excluding it. By the detailed information provided by the company, we revealed that the company failed to report this fee in its report.

### 16. Donation provided to government organizations

#### Donation provided to Ministries and agencies

By the detailed information provided by the company, we sent official letters to Health Center of Songinokhairkhan district, CX3YГазap and professional Inspection Authority of Uvurkhangai aimag. We adjusted it as included in the reply from the organizations. We adjusted by excluding donation provided to private association which was reported in the company report.

#### Monetary donation provided to aimag

By the detailed information provided by the company, we sent official letters to Governor Offices of Selenge, Govi-Altai and Uvurkhangai aimag. We adjusted it as included in the reply from the Governor Offices of the aimags.

#### Monetary donation provided to soum

By the detailed information provided by the company, we sent official letters to Governor Offices of Bat-Ulzii soum of Uvurkhangai aimag, Shaamar and Altanbulag soums of Selenge aimag. We adjusted it as included in the reply from the Governor Offices of the soums.

#### Note

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 4. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### Comment:

For the company, unresolved difference does not exist.

## E-36. "Geosan" LLC

#	2070251	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>345,833.0</b>	<b>-</b>	<b>345,833.0</b>	<b>4,049.1</b>	<b>349,882.1</b>	<b>349,882.1</b>	<b>349,882.1</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>345,833.0</b>	<b>-</b>	<b>345,833.0</b>	<b>-</b>	<b>345,833.0</b>	<b>345,833.0</b>	<b>345,833.0</b>	<b>-</b>	
1.1.1	Corporate income tax	4,366.0		4,366.0		4,366.0	4,366.0	4,366.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	247,673.0		247,673.0		247,673.0	247,673.0	247,673.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	8,325.0		8,325.0		8,325.0	8,325.0	8,325.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	85,469.0		85,469.0		85,469.0	85,469.0	85,469.0	-	4
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-36. "Geosan" LLC

#	2070251		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	2,049.1	2,049.1	2,049.1	2,049.1	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	2,049.1	2,049.1	2,049.1	2,049.1	-	5
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	2,000.0	2,000.0	2,000.0	2,000.0	-	
1.6.1	Penalty				-	2,000.0	2,000.0	2,000.0	2,000.0	-	6
2. Taxes, payments, dividends and fees paid to local budget			44,209.3	-	44,209.3	(39,036.0)	5,173.3	5,173.3	5,173.3	-	
2.1 Taxes paid to local budget			44,209.3	-	44,209.3	(39,848.8)	4,360.5	4,360.5	4,360.5	-	
2.1.1	Real estate tax		3,996.5		3,996.5		3,996.5	3,996.5	3,996.5	-	7
2.1.2	Tax on vehicles and self-moving mechanisms		364.0		364.0		364.0	364.0	364.0	-	8
2.1.3	Others		39,848.8		39,848.8	(39,848.8)		-	-	-	9
2.2 Payments			-	-	-	812.8	812.8	812.8	812.8	-	
2.2.1	Land fee				-	812.8	812.8	812.8	812.8	-	10
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-36. "Geosan" LLC

#	2070251		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		390,042.3	-	390,042.3	(34,986.9)	355,055.4	355,055.4	355,055.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences



**E-36. "Geosan" LLC**

**Brief profile**

"Geosan" LLC's main activity is exploration. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**4. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**5. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Mineral Resource Authority during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. Penalty**

Government failed to report it in its report. By the detailed information provided by the company during the reconciliation, we enquired it from Mineral Resource Authority. We made adjustment based on detailed information provided by the organization.

**7. Immovable property tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**8. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**9. Other tax**

The Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

**10. Land fee**

Government failed to report it in its report. By the detailed information provided by the company during the reconciliation, we sent an official letter to Land Authority of Capital city. We made adjustment based on detailed information provided by the organization.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 7. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-37. "Geo-Erel" LLC

#	2046342	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>82,678.0</b>	-	<b>82,678.0</b>	<b>1,200.0</b>	<b>83,878.0</b>	<b>83,878.0</b>	<b>83,878.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>82,568.0</b>	-	<b>82,568.0</b>	-	<b>82,568.0</b>	<b>82,568.0</b>	<b>82,568.0</b>	-	
1.1.1	Corporate income tax	500.0		500.0		500.0	500.0	500.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	364.0		364.0		364.0	364.0	364.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	5,437.0		5,437.0		5,437.0	5,437.0	5,437.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	46,415.0		46,415.0		46,415.0	46,415.0	46,415.0	-	4
1.1.8	Windfall tax	24,482.0		24,482.0		24,482.0	24,482.0	24,482.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	5,370.0		5,370.0		5,370.0	5,370.0	5,370.0	-	6
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-37. "Geo-Erel" LLC

#	2046342	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	1,200.0	1,200.0	1,200.0	1,200.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	1,200.0	1,200.0	1,200.0	1,200.0	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		110.0	-	110.0	-	110.0	110.0	110.0	-	
1.6.1	Penalty	110.0		110.0		110.0	110.0	110.0	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		127.0	-	127.0	7,092.0	7,219.0	7,219.0	7,219.0	-	
<b>2.1 Taxes paid to local budget</b>		127.0	-	127.0	-	127.0	127.0	127.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	127.0		127.0		127.0	127.0	127.0	-	9
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	7,092.0	7,092.0	7,092.0	7,092.0	-	
2.2.1	Land fee			-	1,692.0	1,692.0	1,692.0	1,692.0	-	10
2.2.2	Fee for water use			-	5,400.0	5,400.0	5,400.0	5,400.0	-	11
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral			-			-	-	-	

## E-37. "Geo-Erel" LLC

#	2046342		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	resources										
	<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
	<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
	<b>2.5 Others</b>		-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
	<b>3. Other payments and expenses</b>		-	-	-	9,664.6	9,664.6	9,664.6	9,664.6	-	
	<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	2,700.0	2,700.0	2,700.0	2,700.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	2,700.0	2,700.0	2,700.0	2,700.0	-	12
	<b>3.2 Donation and assistance to Government organizations</b>		-	-	-	6,964.6	6,964.6	6,964.6	6,964.6	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	6,964.6	6,964.6	6,964.6	6,964.6	-	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	<b>Total</b>		<b>82,805.0</b>	-	<b>82,805.0</b>	<b>17,956.6</b>	<b>100,761.6</b>	<b>100,761.6</b>	<b>100,761.6</b>	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-37. "Geo-Erel" LLC

### Brief profile

"Geo-Erel" LLC's main activity is gold mining at Khudgyn Am deposit located at Murun soum of Khentii aimag. The company reports to National General Tax Authority.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 2. Value added tax

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 3. Exploitation fee for mineral resources

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 4. Mining and exploration special license fee

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 5. Windfall tax

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 6. Social and health insurance premium

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 7. Charges and service fee

Government failed to report it in its report. We made adjustment based on detailed information provided by Water Authority and Mineral Resource Authority during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 8. Penalty

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 9. Automobile and self-moving vehicle tax

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### 10. Land fee

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to Governor Office of Murun soum of Khentii aimag. We adjusted it based on information provided by the Governor Offices of the soum.

#### 11. Water and mineral water use fee

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to Governor Office of Murun soum of Khentii aimag. We adjusted it based on information provided by the Governor Offices of the soum.

#### 12. In-kind contribution at rate of 50% to environmental special account

Government failed to report it in its report. We made adjustment during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**13. Donation provided to government organizations**

**Monetary donation provided to aimag**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to Governor Office of Khentii aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 2. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-38. "Gunbileg Trade" LLC

#	2765853	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>252,594.0</b>	<b>220,257.9</b>	<b>32,336.1</b>	<b>6,073.0</b>	<b>38,409.1</b>	<b>258,667.0</b>	<b>258,667.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>241,617.0</b>	<b>220,257.9</b>	<b>21,359.1</b>	-	<b>21,359.1</b>	<b>241,617.0</b>	<b>241,617.0</b>	-	
1.1.1	Corporate income tax	208,754.0	208,754.0	-			208,754.0	208,754.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	27,537.0		27,537.0		27,537.0	27,537.0	27,537.0	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	5,326.0	11,503.9	(6,177.9)		(6,177.9)	5,326.0	5,326.0	-	2
<b>1.2 Payments</b>		<b>9,550.0</b>	-	<b>9,550.0</b>	-	<b>9,550.0</b>	<b>9,550.0</b>	<b>9,550.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	9,550.0		9,550.0		9,550.0	9,550.0	9,550.0	-	3
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-38. "Gunbileg Trade" LLC

#	2765853	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	7,500.0	7,500.0	7,500.0	7,500.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	7,500.0	7,500.0	7,500.0	7,500.0	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		1,427.0	-	1,427.0	(1,427.0)	-	-	-	-	
1.6.1	Penalty	1,427.0		1,427.0	(1,427.0)		-	-	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		153.0	5,252.3	(5,099.3)	-	(5,099.3)	153.0	153.0	-	
<b>2.1 Taxes paid to local budget</b>		153.0	5,252.3	(5,099.3)	-	(5,099.3)	153.0	153.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	153.0	153.0	-			153.0	153.0	-	
2.1.3	Others		5,099.3	(5,099.3)		(5,099.3)	-	-	-	6
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral			-			-	-	-	



## E-38. "Gunbileg Trade" LLC

#	2765853		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	resources										
	<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
	<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
	<b>2.5 Others</b>		-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
	<b>3. Other payments and expenses</b>		-	17,960.0	(17,960.0)	11,666.1	(6,293.9)	11,666.1	11,666.1	-	
	<b>3.1 Advance to costs disbursed to environment protection</b>		-	500.0	(500.0)	140.0	(360.0)	140.0	140.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			500.0	(500.0)	140.0	(360.0)	140.0	140.0	-	7
	<b>3.2 Donation and assistance to Government organizations</b>		-	17,460.0	(17,460.0)	11,526.1	(5,933.9)	11,526.1	11,526.1	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		17,460.0	(17,460.0)	11,526.1	(5,933.9)	11,526.1	11,526.1	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	<b>Total</b>		<b>252,747.0</b>	<b>243,470.2</b>	<b>9,276.8</b>	<b>17,739.1</b>	<b>27,015.9</b>	<b>270,486.1</b>	<b>270,486.1</b>	<b>-</b>	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## **E-38. “Gunbileg Trade” LLC**

### **Brief profile**

“Gunbileg Trade” LLC’s main activity is gold mining at Sujigt deposit located at Bornuur soum of Tuv aimag. The company reports to National General Tax Authority.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Mining and exploration special license fee**

Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the fee in detailed information during the reconciliation.

#### **2. Social and health insurance premium**

By detailed information provided by the company, we revealed that the company overstated it in its report.

#### **3. Compensation of deposit explored by State Fund**

Initial difference is related to company failure to report this fee in its 2010 report. We made adjustment and solved the initial difference because the company provided details of the fee in detailed information during the reconciliation.

#### **4. Charges and service fee**

Government and the company failed to report service fee paid to Mineral Resource Authority in their reports. We made adjustment based on detailed information provided by during the reconciliation.

#### **5. Penalty**

We made adjustment by excluding withholding tax which was reported in the Government report.

#### **6. Other tax**

The company reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

#### **7. In-kind contribution at rate of 50% to environmental special account**

Government failed to report payment paid locally in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Narynteel soum of Uvurkhangai aimag and Bornuur soum of Tuv aimag. We adjusted it as included in the reply from Governor Offices of the soums. We adjusted by excluding the amount of previous year, which was reported in the company report.

#### **8. Donation provided to government organizations**

##### **Monetary donation provided to soum**

By the detailed information provided by the company, we sent official letter to Governor Office of Bornuur soum of Tuv aimag. We adjusted it as included in the reply from Governor Office of the soum. We adjusted by excluding the donation provided to individuals, which was reported in the company report.

##### **Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on October 31. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### **Comment:**

For the company, unresolved difference does not exist.

## E-39. "Govi coal and energy" LLC

#	2862468	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,078,264.0</b>	<b>1,062,879.8</b>	<b>15,384.2</b>	<b>(15,179.7)</b>	<b>204.5</b>	<b>1,063,084.3</b>	<b>1,063,084.3</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,078,221.0</b>	<b>1,062,879.8</b>	<b>15,341.2</b>	<b>(15,136.7)</b>	<b>204.5</b>	<b>1,063,084.3</b>	<b>1,063,084.3</b>	-	
1.1.1	Corporate income tax	7,500.0		7,500.0		7,500.0	7,500.0	7,500.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	3,402.0	3,402.0	-			3,402.0	3,402.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	960,541.0	952,699.8	7,841.2	(15,136.7)	(7,295.5)	945,404.3	945,404.3	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	106,778.0	106,778.0	-			106,778.0	106,778.0	-	
<b>1.2 Payments</b>		<b>16.0</b>	<b>-</b>	<b>16.0</b>	<b>(16.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	16.0		16.0	(16.0)		-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-39. "Govi coal and energy" LLC

#	2862468	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>21.0</b>	<b>-</b>	<b>21.0</b>	<b>(21.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.3.1	Customs service fee	21.0		21.0	(21.0)		-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>6.0</b>	<b>-</b>	<b>6.0</b>	<b>(6.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty	6.0		6.0	(6.0)		-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>6,405.0</b>	<b>10,625.3</b>	<b>(4,220.3)</b>	<b>4,120.3</b>	<b>(100.0)</b>	<b>10,525.3</b>	<b>10,525.3</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>1,929.0</b>	<b>1,929.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,929.0</b>	<b>1,929.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,929.0	1,929.0	-			1,929.0	1,929.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>4,476.0</b>	<b>8,696.3</b>	<b>(4,220.3)</b>	<b>4,120.3</b>	<b>(100.0)</b>	<b>8,596.3</b>	<b>8,596.3</b>	<b>-</b>	
2.2.1	Land fee	4,470.0	8,590.3	(4,120.3)	4,120.3		8,590.3	8,590.3	-	3
2.2.2	Fee for water use	6.0	106.0	(100.0)		(100.0)	6.0	6.0	-	4
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-39. "Govi coal and energy" LLC

#	2862468		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			23,500.0	267,557.3	(244,057.3)	247,957.0	3,899.7	271,457.0	271,457.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	4,425.0	4,425.0	4,425.0	4,425.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	4,425.0	4,425.0	4,425.0	4,425.0	-	5
3.2 Donation and assistance to Government organizations			23,500.0	267,557.3	(244,057.3)	243,532.0	(525.3)	267,032.0	267,032.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		194,002.0	(194,002.0)	199,002.0	5,000.0	199,002.0	199,002.0	-	6
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	23,500.0	73,555.3	(50,055.3)	44,530.0	(5,525.3)	68,030.0	68,030.0	-	6
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,108,169.0	1,341,062.4	(232,893.4)	236,897.6	4,004.2	1,345,066.6	1,345,066.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-39. "Govi coal and energy" LLC

### Brief introduction

Foreign invested "Govi coal and energy" LLC operates in extraction of coal at Shinejinst soum of Bayankhongor aimag and Chandmani soum of Govi-Altai aimag. And the Company is registered at tax authority of Sukhbaatar district.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

#### 1. Economic Business Entity Income Tax /CIT/

The company has not reported any tax amount initially, however, the provided detailed information from the company during the reconciliation showed the correct amount.

#### 2. Licence fee for exploitation and exploration of mineral resources

The government has reported based on the foreign currency exchange difference. In order to clarify the company's difference, we requested from the MRAM and notice the difference was due to the foreign currency exchange difference only.

#### 3. Land fee

The government has not reported fees amount that was paid to the budget of the local. We have made an adjustment based on information provided from the Governor's Offices of Govi-Altai and Bayankhongor aimags.

#### 4. Fee for water use

The company overstated the amount initially, however, the provided detailed information from the company during the reconciliation confirmed the amount correctly, therefore, and we have made the adjustment.

#### 5. 50% contribution in kind to environmental protection

Both the government and the company have not reported amounts under this category initially. We have made adjustments based on detailed information provided from the company during the reconciliation after receiving confirmed replies from the Governor's Offices of Govi-Altai to our official letters.

#### 6. Donations to governmental organisations

##### Monetary donation from business entity to aimags

We have made adjustments based on detailed information provided from the company during the reconciliation after receiving confirmed replies from the Governor's Offices of Govi-Altai to our official letters.

##### Monetary donation from business entity to soums

We have made adjustments based on confirmed replies from the Governor's Offices of Chandmani, Biger, Erdene, Khaliun soums of Govi-Altai, Bayan-Undur, Shinejinst, Bayangovi, Buutsagaan of Bayankhongor aimag and Erdenedalai soum of Dundgovi regarding donation and supporting amounts, to our official letters.

### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received incomplete reply on 7 November 2011. Plus, some of the government organizations replied that they have not received any donation amounts, however, we have approached again to the Company and gathered the photocopies of related supporting documents. The Company was very much helpful and assistance towards our request.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

### Summary:

There is no unresolved difference occurred for this company.

## E-40. "Govi energy partners" LLC

#	5301467	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>516,951.0</b>	<b>511,665.6</b>	<b>5,285.4</b>	<b>487.7</b>	<b>5,773.1</b>	<b>517,438.7</b>	<b>517,438.7</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>19,153.0</b>	<b>13,373.6</b>	<b>5,779.4</b>	-	<b>5,779.4</b>	<b>19,153.0</b>	<b>19,153.0</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	19,153.0	13,373.6	5,779.4		5,779.4	19,153.0	19,153.0	-	1
<b>1.2 Payments</b>		<b>497,798.0</b>	<b>497,798.0</b>	-	-	-	<b>497,798.0</b>	<b>497,798.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	165,637.0	165,637.0	-			165,637.0	165,637.0	-	

## E-40. "Govi energy partners" LLC

#	5301467	Initial difference		Amount reported by Government Entities which exceed (+), under (- ) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement	56,099.0	56,099.0	-			56,099.0	56,099.0	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	276,062.0	276,062.0	-			276,062.0	276,062.0	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries		-	494.0	(494.0)	487.7	(6.3)	487.7	487.7	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		99.2	(99.2)		(99.2)	-	-	-	2
1.3.3	Service fee		394.8	(394.8)	487.7	92.9	487.7	487.7	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on state property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget		222.0	138,579.0	(138,357.0)	138,357.0	-	138,579.0	138,579.0	-	
2.1 Taxes paid to local budget		222.0	222.0	-	-	-	222.0	222.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	222.0	222.0	-			222.0	222.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		-	138,357.0	(138,357.0)	138,357.0	-	138,357.0	138,357.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)		138,357.0	(138,357.0)	138,357.0		138,357.0	138,357.0	-	3



## E-40. "Govi energy partners" LLC

#	5301467		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			25,181.0	31,207.0	(6,026.0)	13,198.8	7,448.9	38,379.8	38,655.9	(276.1)	
3.1 Advance to costs disbursed to environment protection			25,181.0	25,181.0	-	-	-	25,181.0	25,181.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		25,181.0	25,181.0	-			25,181.0	25,181.0	-	
3.2 Donation and assistance to Government organizations			-	6,026.0	(6,026.0)	13,198.8	7,448.9	13,198.8	13,474.9	(276.1)	
3.2.1	Ministries and agencies	Monetary donation and assistance		5,750.0	(5,750.0)	5,750.0	276.1	5,750.0	6,026.1	(276.1)	4
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	7,448.8	7,448.8	7,448.8	7,448.8	-	
3.2.4		Non cash donation and assistance			-	-	-	-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		276.0	(276.0)		(276.0)	-	-	-	4
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		542,354.0	681,451.6	(139,097.6)	152,043.5	13,222.0	694,397.5	694,673.6	(276.1)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(276.1)

**Unresolved differences**

**(276.1)**

#### E-40. "Govi energy partners" LLC

##### Brief introduction

"Govi energy partners" LLC is 100% Mongolian owned company and operates in petroleum exploration at Zuunbayan soum of Dornogovi aimag. And the company is registered to tax authority of Bayangol district.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Social insurance fee**

The company understated in both in its initial reporting and details provided during the reconciliation. When we have requested again from the company, the company agreed to make the adjustment based on information of the Social and Health insurance department.

**2. Charges and service charge**

The government has not reported any amount initially, however, during the reconciliation we have adjusted the amount based on information provided from FIFTA.

**3. Entitlement under Product Sharing Contract to Government**

The government has not reported a fee that was paid in compliance of contract to the local. During the reconciliation, the Governor's Office of Dornogovi has provided with information, therefore, we have made the related adjustment.

**4. Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

The company has reported that the company has made donations to the Governor's Office of Khan-Uul district and the PAM; therefore, we have sent an official letters to these organizations and received reply only from the PAM. On the other hand, the difference still remains unresolved since the Governor's Office of Khan-Uul district has replied that donation was not received by.

**Monetary donation from business entity to soums**

Adjustment was made based on information provided from the Governor's Office of Dornogovi.

##### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 14 November 2011. The Company has provided its 2010 year amounts at the beginning, however, provided again its 2011 year amounts.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

##### Summary:

For this company, donation amount remain unresolved since the Governor's Office of Khan-Uul district has replied that donation was not received by. Because, we cannot make the adjustment only based on the one side's document.

## E-41. "Goviex Mongolia" LLC

#	5227127	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>511,802.0</b>	-	<b>511,802.0</b>	<b>(39,811.4)</b>	<b>471,990.6</b>	<b>471,990.6</b>	<b>471,990.6</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>506,576.0</b>	-	<b>506,576.0</b>	<b>(39,794.0)</b>	<b>466,782.0</b>	<b>466,782.0</b>	<b>466,782.0</b>	-	
1.1.1	Corporate income tax	106,173.0		106,173.0		106,173.0	106,173.0	106,173.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	223,300.0		223,300.0		223,300.0	223,300.0	223,300.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	39,794.0		39,794.0	(39,794.0)		-	-	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	137,309.0		137,309.0		137,309.0	137,309.0	137,309.0	-	4
<b>1.2 Payments</b>		<b>5,226.0</b>	-	<b>5,226.0</b>	<b>(32.4)</b>	<b>5,193.6</b>	<b>5,193.6</b>	<b>5,193.6</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	5,226.0		5,226.0	(32.4)	5,193.6	5,193.6	5,193.6	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-41. "Goviex Mongolia" LLC

#	5227127	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	15.0	15.0	15.0	15.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-	15.0	15.0	15.0	15.0	-	6
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		932.3	-	932.3	-	932.3	932.3	932.3	-	
<b>2.1 Taxes paid to local budget</b>		932.3	-	932.3	-	932.3	932.3	932.3	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	932.3		932.3		932.3	932.3	932.3	-	7
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-41. "Goviex Mongolia" LLC

#	5227127		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-						
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		512,734.3	-	512,734.3	(39,811.4)	472,922.9	472,922.9	472,922.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-41. "Goviex Mongolia" LLC**

**Brief profile**

"Goviex Mongolia" LLC does not run mining activity. It provide services of geophysics research. The company reports to tax authority of Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Value added tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Mining and exploration special license fee**

Government reported payment of Goviexland Mongolia LLC, which is Head Company of the company in its report. We adjusted by excluding the fee.

**4. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**5. Foreign specialist and employee job position fee**

We adjusted by excluding service fee which was reported in the Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Labor, Care and Service Center during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**7. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and the company sent a reply to us on November 10. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-42. "Govigeo" LLC

#	2004976	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>152,487.0</b>	<b>407,785.0</b>	<b>(255,298.0)</b>	<b>9,685.6</b>	<b>(254,226.5)</b>	<b>162,172.6</b>	<b>153,558.5</b>	<b>8,614.1</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>152,487.0</b>	<b>407,785.0</b>	<b>(255,298.0)</b>	<b>-</b>	<b>(255,298.0)</b>	<b>152,487.0</b>	<b>152,487.0</b>	<b>-</b>	
1.1.1	Corporate income tax	19,307.0	1,411.0	17,896.0		17,896.0	19,307.0	19,307.0	-	1
1.1.2	Customs tax		4,338.5	(4,338.5)		(4,338.5)	-	-	-	2
1.1.3	Value added tax	10,033.0	19,143.9	(9,110.9)		(9,110.9)	10,033.0	10,033.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	10,807.0	8,004.9	2,802.1		2,802.1	10,807.0	10,807.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	112,340.0	374,886.7	(262,546.7)		(262,546.7)	112,340.0	112,340.0	-	5
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-42. "Govigeo" LLC

#	2004976	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	8,614.1	-	8,614.1	-	8,614.1	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	8,614.1		8,614.1	-	8,614.1	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	1,071.5	1,071.5	1,071.5	1,071.5	-	
1.6.1	Penalty			-	1,071.5	1,071.5	1,071.5	1,071.5	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		45,924.3	14,824.6	31,099.7	(36,481.0)	(5,381.3)	9,443.3	9,443.3	-	
<b>2.1 Taxes paid to local budget</b>		45,550.4	6,534.7	39,015.7	(39,422.2)	(406.5)	6,128.2	6,128.2	-	
2.1.1	Real estate tax	5,303.4	5,709.9	(406.5)		(406.5)	5,303.4	5,303.4	-	8
2.1.2	Tax on vehicles and self-moving mechanisms	824.8	824.8	-			824.8	824.8	-	
2.1.3	Others	39,422.2		39,422.2	(39,422.2)		-	-	-	9
<b>2.2 Payments</b>		373.9	3,289.9	(2,916.0)	2,916.0	-	3,289.9	3,289.9	-	
2.2.1	Land fee	373.9	373.9	-			373.9	373.9	-	
2.2.2	Fee for water use		2,916.0	(2,916.0)	2,916.0		2,916.0	2,916.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



## E-42. "Govigeo" LLC

#	2004976		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	5,000.0	(5,000.0)	25.2	(4,974.8)	25.2	25.2	-	
2.3.1	Stamp fee			5,000.0	(5,000.0)	25.2	(4,974.8)	25.2	25.2	-	6
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	47,076.0	(47,076.0)	23,000.0	(24,076.0)	23,000.0	23,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,076.0	(1,076.0)	-	(1,076.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,076.0	(1,076.0)		(1,076.0)	-	-	-	7
3.2 Donation and assistance to Government organizations			-	46,000.0	(46,000.0)	23,000.0	(23,000.0)	23,000.0	23,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		23,000.0	(23,000.0)	23,000.0		23,000.0	23,000.0	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		5,000.0	(5,000.0)		(5,000.0)	-	-	-	11
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		18,000.0	(18,000.0)		(18,000.0)	-	-	-	11
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		198,411.3	469,685.6	(271,274.3)	(3,795.4)	(283,683.8)	194,615.9	186,001.8	8,614.1	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

8,614.1

## **E-42. “Govigeo” LLC**

### **Brief profile**

“Govigeo” LLC’s main activity is exploration. The company reports to tax authority of Govisumber aimag.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Corporate income tax**

By detailed information provided by the company, we revealed that the company understated it in its report. We adjusted it by increasing.

#### **2. Customs tax**

We adjusted by excluding misstatement which was reported in 2010 company report.

#### **3. Value added tax**

We adjusted by excluding misstatement which was reported in 2010 company report.

#### **4. Mining and exploration special license fee**

By detailed information provided by the company, we revealed that the company understated it in its report. We adjusted it by increasing.

#### **5. Social and health insurance premium**

The company overstated this fee in its report. We adjusted by excluding the overstated amount during the reconciliation.

#### **6. Charges and service fee**

Government failed to report stamp and duty charges paid locally in its report. We made adjustment by adding the missed amount during the reconciliation. We adjusted by excluding the fee which was overstated in the company report. Government failed to report service fee in its report and sent us information on service fee paid to MRA during the reconciliation. The company failed to report this fee in its report and did not send us detailed information during the reconciliation. This difference is not solved.

#### **7. Penalty**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation. The company reported this in the section of in-kind contribution at rate of 50% to environmental special account. We adjusted by excluding incorrect reporting and adding it in the section of penalty.

#### **8. Immovable property tax**

We made adjustment by excluding the overstated amount which was reported in the company report.

#### **9. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

#### **10. Water and mineral water use fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to Governor Office of Govisumber aimag. We adjusted it based on information provided by the Governor Office of the aimag.

#### **11. Donation provided to government organization**

##### **Monetary donation provided to aimag**

By the detailed information provided by the company, we sent official letters to Governor Offices of Govi-Altai and Govisumber aimags. We adjusted it based on information provided by the Governor Offices of the aimags

##### **Monetary donation provided to soum**

The company reported donation provided to aimag at double in its report. We adjusted it by excluding.

##### **Monetary donation provided to other organizations**

The company reported donation provided to aimag at double in its report. We adjusted it by excluding.

#### **Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 29. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we tried to contact its accountant to enquire details of this difference. We were not able to solve the difference because the accountant did not answer to our telephone call.

#### **Comment:**

For the company, unresolved difference exists, because detailed information on service fee paid to MRA was not provided.

## E-43. "Golden cross" LLC

#	5200881	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>151,664.0</b>	<b>-</b>	<b>151,664.0</b>	<b>7,346.4</b>	<b>159,010.4</b>	<b>159,010.4</b>	<b>159,010.4</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>151,664.0</b>	<b>-</b>	<b>151,664.0</b>	<b>-</b>	<b>151,664.0</b>	<b>151,664.0</b>	<b>151,664.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	134,954.0		134,954.0		134,954.0	134,954.0	134,954.0	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,710.0		16,710.0		16,710.0	16,710.0	16,710.0	-	2
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-43. "Golden cross" LLC

#	5200881 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	7,346.4	7,346.4	7,346.4	7,346.4	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	7,346.4	7,346.4	7,346.4	7,346.4	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		7,867.4	-	7,867.4	(7,367.4)	500.0	500.0	500.0	-	
<b>2.1 Taxes paid to local budget</b>		7,867.4	-	7,867.4	(7,867.4)	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others	7,867.4		7,867.4	(7,867.4)		-	-	-	4
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-43. "Golden cross" LLC

#	5200881		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	500.0	500.0	500.0	500.0	-	
2.5.1	Penalty				-	500.0	500.0	500.0	500.0	-	5
3. Other payments and expenses			900.0	-	900.0	9,443.6	11,243.6	10,343.6	11,243.6	(900.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,155.0	2,055.0	1,155.0	2,055.0	(900.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,155.0	2,055.0	1,155.0	2,055.0	(900.0)	6
3.2 Donation and assistance to Government organizations			900.0	-	900.0	8,288.6	9,188.6	9,188.6	9,188.6	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	2,900.0	2,900.0	2,900.0	2,900.0	-	7
3.2.4		Non cash donation and assistance			-	4,344.0	4,344.0	4,344.0	4,344.0	-	7
3.2.5	Soums and districts	Monetary donation and assistance	900.0		900.0	100.0	1,000.0	1,000.0	1,000.0	-	7
3.2.6		Non cash donation and assistance			-	944.6	944.6	944.6	944.6	-	7
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		160,431.4	-	160,431.4	9,422.6	170,754.0	169,854.0	170,754.0	(900.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(900.0)

**Unresolved differences**

**(900.0)**

**E-43. “Golden Cross” LLC**

**Brief profile**

“Golden Cross” LLC’s main activity is exploration. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Central Geological Laboratory and Mineral Resource Authority during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**4. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

**5. Penalty**

Government failed to report penalty paid locally in its report. By the detailed information provided by the company during the reconciliation, we sent an official letter to Administration of УНАСҮТХГХ. We adjusted it based on information provided by the organization. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. In-kind contribution at rate of 50% to environmental special account**

By the detailed information provided by the company, we sent official letters to Governor Offices of Naranbulag, Davst and Undurkhaan soums of Uvs aimag, and Burentogtokh soum of Khuvsgul aimag. We adjusted it as included in the reply from Governor Offices of the soums. Governor Office of Davst soum of Uvs aimag confirmed that they did not receive money from this company.

**7. Donation provided to government organizations**

**Monetary and non-monetary donation provided to aimag**

By the detailed information provided by the company, we sent an official letter to Governor Office of Uvs aimag. We adjusted it based on information provided by the Governor Offices of the aimag.

**Monetary and non-monetary donation provided to soum**

Government understated it in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Davst and Naranbulag soums of Uvs aimag. We adjusted it based on information provided by the Governor Offices of the soums.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and the company sent a reply to us on November 9. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference exists on in-kind contribution at rate of 50% to environmental special account

## E-44. "Golden Pogada" LLC

#	5111625	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>73,234.0</b>	<b>-</b>	<b>73,234.0</b>	<b>-</b>	<b>73,234.0</b>	<b>73,234.0</b>	<b>73,234.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>53,270.0</b>	<b>-</b>	<b>53,270.0</b>	<b>-</b>	<b>53,270.0</b>	<b>53,270.0</b>	<b>53,270.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	22,452.0		22,452.0		22,452.0	22,452.0	22,452.0	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	30,818.0		30,818.0		30,818.0	30,818.0	30,818.0	-	2
	<b>1.2 Payments</b>	<b>19,964.0</b>	<b>-</b>	<b>19,964.0</b>	<b>(158.0)</b>	<b>19,806.0</b>	<b>19,806.0</b>	<b>19,806.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	5,766.0		5,766.0		5,766.0	5,766.0	5,766.0	-	3
1.2.2	Workplace payment of foreign specialist and labor force	14,198.0		14,198.0	(158.0)	14,040.0	14,040.0	14,040.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	



## E-44. "Golden Pogada" LLC

#	5111625	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	158.0	158.0	158.0	158.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-	158.0	158.0	158.0	158.0	-	5
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		19,375.0	-	19,375.0	440.0	19,815.0	19,815.0	19,815.0	-	
<b>2.1 Taxes paid to local budget</b>		115.0	-	115.0	-	115.0	115.0	115.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	115.0		115.0		115.0	115.0	115.0	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		19,260.0	-	19,260.0	440.0	19,700.0	19,700.0	19,700.0	-	
2.2.1	Land fee	19,260.0		19,260.0	(60.0)	19,200.0	19,200.0	19,200.0	-	7
2.2.2	Fee for water use			-	500.0	500.0	500.0	500.0	-	8
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-44. "Golden Pogada" LLC

#	5111625		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			2,000.0	-	2,000.0	-	2,000.0	2,000.0	2,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			2,000.0	-	2,000.0	-	2,000.0	2,000.0	2,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,000.0		2,000.0		2,000.0	2,000.0	2,000.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		94,609.0	-	94,609.0	440.0	95,049.0	95,049.0	95,049.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-44. "Golden Pogada" LLC**

**Brief profile**

"Golden Pogada" LLC's main activity is iron mining at Oyut Ovoo located at Erdenedalai soum of Dundgovi aimag. The company reports to tax authority of Bayanzurkh district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Mining and exploration special license fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Compensation of deposit explored by State Fund**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**4. Foreign specialist and employee job position fee**

We made adjustment by excluding service fee, which was reported in the Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**5. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Labor, Care and Service Center during the reconciliation. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**7. Land fee**

By the detailed information provided by the company, we sent an official letter to Governor Office of Erdenedalai soum of Dundgovi aimag. We adjusted it based on information provided by the Governor Offices of the soum.

**8. Water and mineral water use fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent an official letter to Governor Office of Erdenedalai soum of Dundgovi aimag. We adjusted it based on information provided by the Governor Offices of the soum.

**9. Donation provided to government organizations**

**Monetary donation provided to soum**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 6. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-45. "Gurvan Tukhum" LLC

#	2086166	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>416,671.0</b>	<b>372,844.2</b>	<b>43,826.8</b>	<b>(28,223.3)</b>	<b>15,603.5</b>	<b>388,447.7</b>	<b>388,447.7</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>383,010.0</b>	<b>367,205.3</b>	<b>15,804.7</b>	<b>2,837.4</b>	<b>18,642.1</b>	<b>385,847.4</b>	<b>385,847.4</b>	-	
1.1.1	Corporate income tax	11,815.0	8,464.6	3,350.4		3,350.4	11,815.0	11,815.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	66,521.0	66,521.0	-			66,521.0	66,521.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	5,934.0	9,011.4	(3,077.4)	2,977.4	(100.0)	8,911.4	8,911.4	-	2
1.1.8	Windfall tax	264,248.0	264,248.0	-			264,248.0	264,248.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	34,492.0	18,960.3	15,531.7	(140.0)	15,391.7	34,352.0	34,352.0	-	3
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-45. "Gurvan Tukhum" LLC

#	2086166	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	543.1	(543.1)	855.3	312.2	855.3	855.3	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		543.1	(543.1)	855.3	312.2	855.3	855.3	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		33,661.0	5,095.8	28,565.2	(31,916.0)	(3,350.8)	1,745.0	1,745.0	-	
1.6.1	Penalty	33,661.0	5,095.8	28,565.2	(31,916.0)	(3,350.8)	1,745.0	1,745.0	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		24,415.0	21,517.0	2,898.0	(2,729.7)	168.3	21,685.3	21,685.3	-	
<b>2.1 Taxes paid to local budget</b>		12,462.0	1,283.7	11,178.3	(11,010.0)	168.3	1,452.0	1,452.0	-	
2.1.1	Real estate tax	398.0	398.0	-			398.0	398.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,054.0	885.7	168.3		168.3	1,054.0	1,054.0	-	6
2.1.3	Others	11,010.0		11,010.0	(11,010.0)		-	-	-	7
<b>2.2 Payments</b>		11,953.0	20,233.3	(8,280.3)	8,280.3	-	20,233.3	20,233.3	-	
2.2.1	Land fee		8,280.3	(8,280.3)	8,280.3		8,280.3	8,280.3	-	8
2.2.2	Fee for water use	11,953.0	11,953.0	-			11,953.0	11,953.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-45. "Gurvan Tukhum" LLC

#	2086166		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,260.0	3,910.0	(2,650.0)	-	(2,650.0)	1,260.0	1,260.0	-	
3.1 Advance to costs disbursed to environment protection			1,260.0	3,910.0	(2,650.0)	-	(2,650.0)	1,260.0	1,260.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,260.0	3,910.0	(2,650.0)		(2,650.0)	1,260.0	1,260.0	-	9
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		442,346.0	398,271.2	44,074.8	(30,953.0)	13,121.8	411,393.0	411,393.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### **E-45. “Gurvan Tukhum” LLC**

##### **Brief profile**

“Gurvan Tukhum” LLC’s main activity is gold mining at Gurvan Tukhum deposit located at Sergelen soum of Tuv aimag. The company reports to National General Taxation Authority.

##### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

##### **1. Corporate income tax**

Initial difference is related to company understatement of this tax in its report. We made adjustment and solved the initial difference based on detailed information provided by the company during the reconciliation.

##### **2. Mining and exploration special license fee**

Initial difference is related to Government understatement of this tax in its report. We made adjustment based on detailed information provided by Mineral Resource Authority during the reconciliation. We made adjustment by excluding the doubled amount which was reported in the company report.

##### **3. Social and health insurance premium**

By detailed information provided during the reconciliation, we revealed that Government overstated it and the company understated it in its report.

##### **4. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by NCSM during the reconciliation.

##### **5. Penalty**

We made adjustment by excluding water fee, windfall tax and weapon tax which were reported in the Government report. We made adjustment by excluding the overstatement which was reported in the company report.

##### **6. Automobile and self-moving vehicle tax**

The company failed to report tax for heavy duty vehicle in its report. We adjusted by adding it to company report.

##### **7. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

##### **8. Land fee**

Initial difference is related to Government failure to report this fee in its report. By the detailed information provided by the company, we sent official letters to Governor Office of Tuv aimag and Land Authority of Songinokhairkhan district. We adjusted it based on information provided by the organizations.

##### **9. In-kind contribution at rate of 50% to environmental special account**

We made adjustment by excluding the amount of 2009 which was reported in the company report.

##### **Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on October 26. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

##### **Comment:**

For the company, unresolved difference does not exist.

## E-46. "Datsan trade" LLC

#	2061848	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>515,031.0</b>	<b>470,043.1</b>	<b>44,987.9</b>	<b>21,553.0</b>	<b>66,540.9</b>	<b>536,584.0</b>	<b>536,584.0</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>515,031.0</b>	<b>467,543.1</b>	<b>47,487.9</b>	<b>(2,017.0)</b>	<b>45,470.9</b>	<b>513,014.0</b>	<b>513,014.0</b>	-	
1.1.1	Corporate income tax	37,339.0		37,339.0		37,339.0	37,339.0	37,339.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	74,450.0	74,450.0	-			74,450.0	74,450.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	46,962.0	36,813.1	10,148.9	(2,017.0)	8,131.9	44,945.0	44,945.0	-	2
1.1.8	Windfall tax	306,063.0	306,063.0	-			306,063.0	306,063.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	50,217.0	50,217.0	-			50,217.0	50,217.0	-	
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	



## E-46. "Datsan trade" LLC

#	2061848 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	2,500.0	(2,500.0)	23,570.0	21,070.0	23,570.0	23,570.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		2,500.0	(2,500.0)	23,570.0	21,070.0	23,570.0	23,570.0	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		3,525.0	10,205.3	(6,680.3)	10,274.0	633.7	13,799.0	10,839.0	2,960.0	
<b>2.1 Taxes paid to local budget</b>		3,525.0	3,522.6	2.4	-	2.4	3,525.0	3,525.0	-	
2.1.1	Real estate tax	1,641.0	1,638.6	2.4		2.4	1,641.0	1,641.0	-	4
2.1.2	Tax on vehicles and self-moving mechanisms	1,884.0	1,884.0	-			1,884.0	1,884.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	6,682.7	(6,682.7)	10,274.0	631.3	10,274.0	7,314.0	2,960.0	
2.2.1	Land fee		1,560.9	(1,560.9)	5,152.2	631.3	5,152.2	2,192.2	2,960.0	5
2.2.2	Fee for water use		5,121.8	(5,121.8)	5,121.8		5,121.8	5,121.8	-	6
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	

## E-46. "Datsan trade" LLC

#	2061848		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			31,803.0	46,268.8	(14,465.8)	12,310.7	(2,155.0)	44,113.7	44,113.8	-	
3.1 Advance to costs disbursed to environment protection			3,603.0	5,058.0	(1,455.0)	450.0	(1,005.0)	4,053.0	4,053.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		3,603.0	5,058.0	(1,455.0)	450.0	(1,005.0)	4,053.0	4,053.0	-	7
3.2 Donation and assistance to Government organizations			28,200.0	41,210.8	(13,010.8)	11,860.7	(1,150.0)	40,060.7	40,060.8	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		9,000.0	(9,000.0)	9,000.0		9,000.0	9,000.0	-	8
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0	30,060.8	(29,060.8)	8,213.3	(20,847.4)	9,213.3	9,213.4	-	8
3.2.6		Non cash donation and assistance	27,200.0		27,200.0	(6,352.6)	20,847.4	20,847.4	20,847.4	-	8
3.2.7	Other entities	Monetary donation and assistance		2,150.0	(2,150.0)	1,000.0	(1,150.0)	1,000.0	1,000.0	-	8
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		550,359.0	526,517.2	23,841.8	44,137.7	65,019.6	594,496.7	591,536.8	2,960.0	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

2,960.0

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**D-46. "Datsan Trade" LLC**

**Brief profile**

"Datsan Trade" LLC's main activity is gold mining at Ulaan-Am deposit located at Tarialan soum of Uvs aimag and Bayan-Uul deposit located at Norovlin soum of Khentii aimag. The company reports to National General Tax Authority.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

**2. Mining and exploration special license fee**

By detailed information provided by Mineral Resource Authority, we revealed that the company understated it and Government overstated it in its report. .

**3. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Water Authority and Mineral Resource Authority during the reconciliation. By detailed information provided during the reconciliation, we revealed that the company understated it in its report. We adjusted by adding the understated amount into the company report.

**4. Immovable property tax**

We adjusted by adding the understated amount which was reported in the company report.

**5. Land fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Norovlin soum of Khentii aimag and Tarialan soum of Uvs aimag, Land Authority of Capital city. We adjusted it as included in the reply from the organizations. Governor Office of Tuv aimag confirmed its receipts of land fee paid by the company. But when we enquired the company, it confirmed that they did not pay this fee and they do not have document. This difference is not solved.

**6. Water and mineral water use fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Norovlin soum of Khentii aimag and Tarialan soum of Uvs aimag. We adjusted it as included in the reply from Governor Offices of the soums.

**7. In-kind contribution at rate of 50% to environmental special account**

Government failed to report payment paid locally in its report. By the detailed information provided by the company, we sent an official letter to Governor Office of Tarialan soum of Uvs aimag. We adjusted it as included in the reply from Governor Office of the soum.

**8. Donation provided to government organizations**

**Monetary donation provided to aimag**

Government failed to report this in its report. By the detailed information provided by the company, we sent an official letter to Governor Office of Uvs aimag. We adjusted it as included in the reply from Governor Office of the aimag.

**Monetary and non-monetary donation provided to soum**

Both Government and the company reported this donation in wrong classification. We made appropriate adjustment.

**Monetary donation provided to other organization**

Government failed to report this in its report. By the detailed information provided by the company, we sent an official letter to Governor Office of Tarialan soum of Uvs aimag. We adjusted it as included in the reply from Governor Office of the soum. Also we adjusted by excluding donation provided to non-government organization which was reported in the company report.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on October 26. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-47. "DQE International" LLC

#	5048362	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>57,810.0</b>	-	<b>57,810.0</b>	<b>(2,632.0)</b>	<b>55,178.0</b>	<b>55,178.0</b>	<b>55,178.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>55,178.0</b>	-	<b>55,178.0</b>	-	<b>55,178.0</b>	<b>55,178.0</b>	<b>55,178.0</b>	-	
1.1.1	Corporate income tax	23.0		23.0		23.0	23.0	23.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	55,155.0		55,155.0		55,155.0	55,155.0	55,155.0	-	2
<b>1.2 Payments</b>		<b>2,632.0</b>	-	<b>2,632.0</b>	<b>(2,632.0)</b>	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	2,632.0		2,632.0	(2,632.0)		-	-	-	3
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-47. "DQE International" LLC

#	5048362	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		35,730.6	-	35,730.6	(35,627.2)	103.4	103.4	103.4	-	
<b>2.1 Taxes paid to local budget</b>		35,730.6	-	35,730.6	(35,627.2)	103.4	103.4	103.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	103.4		103.4		103.4	103.4	103.4	-	4
2.1.3	Others	35,627.2		35,627.2	(35,627.2)		-	-	-	5
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-47. "DQE International" LLC

#	5048362		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		93,540.6	-	93,540.6	(38,259.2)	55,281.4	55,281.4	55,281.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

-

## **E-47. "DQE International" LLC**

### **Brief profile**

"DQE International" LLC does not run mining activities. It participates in projects of oil company as a sub-contractor. The company reports to tax authority of Bayangol district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Corporate income tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### **2. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### **3. Compensation of deposit explored by State Fund**

We made adjustment by excluding misstatement which was reported in Government report.

#### **4. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

#### **5. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

### **Note**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 1.

### **Comment:**

For the company, unresolved difference does not exist.

## E-48. "Dongsheng petroleum" LLC

#	2766337	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>21,022,591.0</b>	<b>18,620,861.7</b>	<b>2,401,729.3</b>	<b>56,791.3</b>	<b>2,458,520.6</b>	<b>21,079,382.3</b>	<b>21,079,382.3</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>339,205.0</b>	<b>128,290.4</b>	<b>210,914.6</b>	<b>87,352.7</b>	<b>298,267.3</b>	<b>426,557.7</b>	<b>426,557.7</b>	-	
1.1.1	Corporate income tax	6,166.0	5,093.3	1,072.7		1,072.7	6,166.0	6,166.0	-	1
1.1.2	Customs tax	45,816.0		45,816.0		45,816.0	45,816.0	45,816.0	-	2
1.1.3	Value added tax	97,091.0		97,091.0		97,091.0	97,091.0	97,091.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel	152,896.0		152,896.0		152,896.0	152,896.0	152,896.0	-	4
1.1.5	Tax on vehicle's gasoline and diesel fuel	2,601.0		2,601.0		2,601.0	2,601.0	2,601.0	-	5
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	34,635.0	123,197.1	(88,562.1)	87,352.7	(1,209.4)	121,987.7	121,987.7	-	6
	<b>1.2 Payments</b>	<b>539,623.0</b>	<b>744,708.4</b>	<b>(205,085.4)</b>	<b>(7,105.8)</b>	<b>(212,191.2)</b>	<b>532,517.2</b>	<b>532,517.2</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	385,038.0	590,123.4	(205,085.4)	(7,105.8)	(212,191.2)	377,932.2	377,932.2	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	81,928.0	81,928.0	-			81,928.0	81,928.0	-	



## E-48. "Dongsheng petroleum" LLC

#	2766337	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement	72,657.0	72,657.0	-			72,657.0	72,657.0	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>17,080.0</b>	<b>249,544.5</b>	<b>(232,464.5)</b>	<b>(7,244.6)</b>	<b>(239,709.1)</b>	<b>9,835.4</b>	<b>9,835.4</b>	-	
1.3.1	Customs service fee	17,080.0	249,544.5	(232,464.5)	(7,244.6)	(239,709.1)	9,835.4	9,835.4	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>20,110,472.0</b>	<b>17,498,318.4</b>	<b>2,612,153.6</b>	-	<b>2,612,153.6</b>	<b>20,110,472.0</b>	<b>20,110,472.0</b>	-	
1.5.1	Petroleum income per Government according to Product sharing agreement	16,515,690.0	13,903,536.4	2,612,153.6		2,612,153.6	16,515,690.0	16,515,690.0	-	9
1.5.2	Of which: Royalty	3,594,782.0	3,594,782.0	-			3,594,782.0	3,594,782.0	-	
<b>1.6 Others</b>		<b>16,211.0</b>	-	<b>16,211.0</b>	<b>(16,211.0)</b>	-	-	-	-	
1.6.1	Penalty	16,211.0		16,211.0	(16,211.0)		-	-	-	10
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>8,739.0</b>	<b>9,243.1</b>	<b>(504.1)</b>	<b>1,250.0</b>	<b>745.9</b>	<b>9,989.0</b>	<b>9,989.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>4,194.0</b>	<b>4,018.9</b>	<b>175.1</b>	-	<b>175.1</b>	<b>4,194.0</b>	<b>4,194.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	4,194.0	4,018.9	175.1		175.1	4,194.0	4,194.0	-	11
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>4,545.0</b>	<b>4,991.2</b>	<b>(446.2)</b>	-	<b>(446.2)</b>	<b>4,545.0</b>	<b>4,545.0</b>	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	4,545.0	4,991.2	(446.2)		(446.2)	4,545.0	4,545.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-48. "Dongsheng petroleum" LLC

#	2766337		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	233.0	(233.0)	1,250.0	1,017.0	1,250.0	1,250.0	-	
2.5.1	Penalty			233.0	(233.0)	1,250.0	1,017.0	1,250.0	1,250.0	-	13
3. Other payments and expenses			88,372.0	205,577.5	(117,205.5)	38,800.0	(78,405.5)	127,172.0	127,172.0	-	
3.1 Advance to costs disbursed to environment protection			43,882.0	116,785.5	(72,903.5)	-	(72,903.5)	43,882.0	43,882.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		43,882.0	116,785.5	(72,903.5)		(72,903.5)	43,882.0	43,882.0	-	14
3.2 Donation and assistance to Government organizations			44,490.0	88,792.0	(44,302.0)	38,800.0	(5,502.0)	83,290.0	83,290.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance	3,050.0	8,050.0	(5,000.0)	300.0	(4,700.0)	3,350.0	3,350.0	-	15
3.2.2		Non cash donation and assistance	41,440.0	41,440.0	-			41,440.0	41,440.0	-	15
3.2.3	Aimags and capital city	Monetary donation and assistance		37,560.0	(37,560.0)	34,000.0	(3,560.0)	34,000.0	34,000.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		1,242.0	(1,242.0)	4,500.0	3,258.0	4,500.0	4,500.0	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		21,119,702.0	18,835,682.3	2,284,019.7	96,841.3	2,380,861.0	21,216,543.3	21,216,543.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments

reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-48. “Dongsheng petroleum” LLC**

**Brief introduction**

“Dongsheng petroleum” LLC operates in oil extraction in Dornogovi aimag. And the Company is registered at the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The company understated the amount initially, however, the provided details showed full therefore, we have adjusted the amount.
- 2. Customs tax**  
The company understated the amount initially, however, the provided details showed full amount. Plus, the company has included VAT amount under this tax amount.
- 3. Value added tax**  
The company has this amount under the Customs tax amount initially; however, we have made the adjustment based on the provided details of the company.
- 4. Tax on automobiles and self moving vehicles**  
The company has not reported any amount under this category initially, however, the provided details showed the correct amount.
- 5. Tax on petrol and diesel fuel**  
The company has not reported any amount under this category initially, however, the provided details showed the correct amount
- 6. Social insurance fee**  
The government has not reported amount that was paid to Social and Health Insurance department of Zuunbayan soum of Dornogovi aimag. The company reported including outstanding balance of the year as of the year end.
- 7. Fee for recruiting foreign experts and workers**  
The company overstated the amount initially, and also included the amount reimbursed from the LSWA.
- 8. Customs service charge**  
The company overstated initially, and has segregated the VAT and customs tax amounts in its detailed information that is provided during the reconciliation.
- 9. Entitlement under Product Sharing Contract to Government**  
The initial difference was due to understatement of the company and the difference on foreign currency exchange. We have made the adjustment based on details provided from the company during the reconciliation.
- 10. Penalties**  
The government has reported amounts for taxes from individuals, fee for water use and rent income under “Other penalties”. We have made the adjustment based on details provided from the MTA during the reconciliation.
- 11. Tax on automobile and self-moving vehicles**  
The company understated the amount both in the initial reporting and in the detailed information. We have made the adjustment based on information provided from the company after our re-request.
- 12. Fee for water use**  
The company overstated the amount both in the initial reporting and in the detailed information. We have made the adjustment based on information provided from the company after our re-request.
- 13. Penalties /local/**  
The government has not reported amount that was paid to Professional Inspection Agency of Dornod aimag. We have made the adjustment based on information provided from the Governor’s Office of Dornod aimag.
- 14. 50% contribution in kind to environmental protection**  
The company overstated initially by amount which is related to the previous year’s paid amount but transferred to the next year.
- 15. Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

The government has not reported initially the donation that was given to the Social and Health Insurance department. However, during the reconciliation the department has replied that the donation was received by, so, we have made the related adjustment. The company reported that the company has donated 3,050 thousand togrog in cash and 41,440.0 thousand togrog not in cash, and these amounts were reported correspondently. The non-cash donation was used to fix a fence around the PAM, and also for internal fixing.

**Monetary donation from business entity to aimags**

We have made the adjustment based on information provided from the Governor's Office of Dornod aimag. Donation amounts were given to development fund of aimag, fund for cattle protection.

**Monetary donation from business entity to soums**

We have made the adjustment since the company has classified its donation amounts incorrectly in its initial reporting.

**Monetary donation from business entity to other organizations**

We have made the adjustment based on information provided from the Auto transport department, Legal office of Dornogovi aimag and Professional Inspection Agency of Zamiin-Uud.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received incomplete reply on 4 November 2011. The Company has provided its details after several times of phone callings.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

There is no unresolved difference occurred for this company.

## E-49. "Dung yuan" LLC

#	2724146	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	-	<b>243,991.1</b>	<b>(243,991.1)</b>	<b>143,305.3</b>	<b>(100,685.8)</b>	<b>143,305.3</b>	<b>143,305.3</b>	-	
	<b>1.1 Taxes, fees, charges</b>	-	<b>181,871.1</b>	<b>(181,871.1)</b>	<b>95,187.1</b>	<b>(86,684.0)</b>	<b>95,187.1</b>	<b>95,187.1</b>	-	
1.1.1	Corporate income tax		4,877.0	(4,877.0)		(4,877.0)	-	-	-	1
1.1.2	Customs tax		103,712.1	(103,712.1)	48,312.7	(55,399.4)	48,312.7	48,312.7	-	2
1.1.3	Value added tax		39,103.0	(39,103.0)	12,695.4	(26,407.6)	12,695.4	12,695.4	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		21,138.0	(21,138.0)	21,138.0		21,138.0	21,138.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		13,041.0	(13,041.0)	13,041.0		13,041.0	13,041.0	-	5
	<b>1.2 Payments</b>	-	<b>61,904.0</b>	<b>(61,904.0)</b>	<b>47,793.6</b>	<b>(14,110.4)</b>	<b>47,793.6</b>	<b>47,793.6</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		61,904.0	(61,904.0)	47,793.6	(14,110.4)	47,793.6	47,793.6	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-49. "Dung yuan" LLC

#	2724146		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	216.0	(216.0)	324.6	108.6	324.6	324.6	-	
1.3.1	Customs service fee			216.0	(216.0)	324.6	108.6	324.6	324.6	-	7
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			-	3,224.0	(3,224.0)	2,885.0	(339.0)	2,885.0	2,885.0	-	
2.1 Taxes paid to local budget			-	851.0	(851.0)	654.0	(197.0)	654.0	654.0	-	
2.1.1	Real estate tax			197.0	(197.0)		(197.0)	-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			654.0	(654.0)	654.0		654.0	654.0	-	8
2.1.3	Others				-			-	-	-	
2.2 Payments			-	2,373.0	(2,373.0)	2,231.0	(142.0)	2,231.0	2,231.0	-	
2.2.1	Land fee			848.0	(848.0)	1,206.0	358.0	1,206.0	1,206.0	-	9
2.2.2	Fee for water use			1,030.0	(1,030.0)	530.0	(500.0)	530.0	530.0	-	10
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			495.0	(495.0)	495.0		495.0	495.0	-	11
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	

## E-49. "Dung yuan" LLC

#	2724146		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	20,273.0	(20,273.0)	12,500.0	(7,773.0)	12,500.0	12,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	2,250.0	(2,250.0)	2,500.0	250.0	2,500.0	2,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,250.0	(2,250.0)	2,500.0	250.0	2,500.0	2,500.0	-	12
3.2 Donation and assistance to Government organizations			-	18,023.0	(18,023.0)	10,000.0	(8,023.0)	10,000.0	10,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		18,023.0	(18,023.0)	10,000.0	(8,023.0)	10,000.0	10,000.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	267,488.1	(267,488.1)	158,690.3	(108,797.8)	158,690.3	158,690.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

#### E-49. "Dung yuan" LLC

##### Brief introduction

"Dung yuan" LLC is China invested company and exploits gold and explores in Nomgon soum of Umnugovi. And the company is registered to Bayangol district tax authority.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company reported initially including Personal Income Tax that should not be covered under the reconciliation.
2. **Customs tax**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company overstated the amount initially.
3. **Value added tax**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company overstated the amount initially.
4. **Licence fee for exploitation and exploration of mineral resources**  
The government has not reconciled at first, however, provided with the details during the reconciliation.
5. **Social insurance fee**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company overstated the amount initially.
6. **Fee for recruiting foreign experts and workers**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company overstated the amount initially and also included reimbursed amount.
7. **Customs service charge**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company understated the amount initially, however, the details of the company has shown the correct amount.
8. **Tax on automobile and self-moving vehicles**  
The government has not reconciled at first, however, provided with the details during the reconciliation.
9. **Land fee**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company understated the amount initially, however, the details of the company has shown the correct amount. We have made the adjustment based on information provided from the Governor's Office of Matad, Khalkh gol soums of Dornod aimag.
10. **Fee for water use**  
The company has included fee for use of mineral resources of widespread deposit in its initial reporting. The government has not reported fee that was paid to Nomgon soum of Umnugovi aimag. The difference was resolved after discussing with the MTA.
11. **Fee for use of mineral resources of widespread deposit**  
The government has not reported fee that was paid to Nomgon soum of Umnugovi aimag in its details. The difference was resolved after discussing with the MTA.
16. **50% contribution in kind to environmental protection**  
The government has not reconciled at first, however, provided with the details during the reconciliation. The company understated the amount initially.
12. **Donations to governmental organisations**  
  
**Monetary donation from business entity to soums**  
We have made the adjustment based on information provided from the Governor's Office of Nomgon soum of Umnugovi aimag.

##### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 30 October 2011.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

##### Summary:

There is no unresolved difference occurred for this company.



## E-50. "Dun-Erdene" LLC

#	2010933	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>132,793.0</b>	<b>125,314.5</b>	<b>7,478.5</b>	<b>(4,834.2)</b>	<b>2,644.3</b>	<b>127,958.8</b>	<b>127,958.8</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>125,367.0</b>	<b>125,314.5</b>	<b>52.5</b>	-	<b>52.5</b>	<b>125,367.0</b>	<b>125,367.0</b>	-	
1.1.1	Corporate income tax	2,434.0	2,434.0	-			2,434.0	2,434.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	19,318.0	19,318.0	-			19,318.0	19,318.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	10,662.0	10,609.5	52.5		52.5	10,662.0	10,662.0	-	1
1.1.8	Windfall tax	86,762.0	86,762.0	-			86,762.0	86,762.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	6,191.0	6,191.0	-			6,191.0	6,191.0	-	
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-50. "Dun-Erdene" LLC

#	2010933	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	2,352.0	2,352.0	2,352.0	2,352.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,352.0	2,352.0	2,352.0	2,352.0	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		7,426.0	-	7,426.0	(7,186.2)	239.8	239.8	239.8	-	
1.6.1	Penalty	7,426.0		7,426.0	(7,186.2)	239.8	239.8	239.8	-	3
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		11,030.0	14,020.0	(2,990.0)	-	(2,990.0)	11,030.0	11,030.0	-	
<b>2.1 Taxes paid to local budget</b>		605.0	3,595.0	(2,990.0)	-	(2,990.0)	605.0	605.0	-	
2.1.1	Real estate tax	349.0	349.0	-			349.0	349.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	256.0	300.0	(44.0)		(44.0)	256.0	256.0	-	4
2.1.3	Others		2,946.0	(2,946.0)		(2,946.0)	-	-	-	5
<b>2.2 Payments</b>		10,425.0	10,425.0	-	-	-	10,425.0	10,425.0	-	
2.2.1	Land fee	3,238.0	3,238.0	-			3,238.0	3,238.0	-	
2.2.2	Fee for water use	7,187.0	7,187.0	-			7,187.0	7,187.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-50. "Dun-Erdene" LLC

#	2010933		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			5,600.0	4,300.0	1,300.0	-	1,300.0	5,600.0	5,600.0	-	
3.1 Advance to costs disbursed to environment protection			2,000.0	2,000.0	-	-	-	2,000.0	2,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,000.0	2,000.0	-			2,000.0	2,000.0	-	
3.2 Donation and assistance to Government organizations			3,600.0	2,300.0	1,300.0	-	1,300.0	3,600.0	3,600.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		1,500.0	(1,500.0)	1,500.0		1,500.0	1,500.0	-	6
3.2.2		Non cash donation and assistance			-	-		-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		500.0	(500.0)	500.0		500.0	500.0	-	6
3.2.4		Non cash donation and assistance			-	-		-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	3,600.0		3,600.0	(2,000.0)	1,600.0	1,600.0	1,600.0	-	6
3.2.6		Non cash donation and assistance			-	-		-	-	-	
3.2.7	Other entities	Monetary donation and assistance		300.0	(300.0)		(300.0)	-	-	-	6
3.2.8		Non cash donation and assistance			-	-		-	-	-	
	Total		149,423.0	143,634.5	5,788.5	(4,834.2)	954.3	144,588.8	144,588.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

**E-50. "Dun-Erdene" LLC**

**Brief profile**

"Dun-Erdene" LLC's main activity is gold mining at Uvuljuut deposit located at Bayandun soum of Dornod aimag. The company reports to National General Tax Authority.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Mining and exploration special license fee**

We made adjustment by adding the understated amount which was reported in the company report.

**2. Charges and service fee**

Both Government and the company failed to report it in their reports. We made adjustment based on detailed information provided by Mineral Resource Authority and NCSM during the reconciliation.

**3. Penalty**

We made adjustment by excluding water fee which was reported in Government report. The company failed to report it in its report. We made adjustment as reported in the detailed information provided during the reconciliation.

**4. Automobile and self-moving vehicle tax**

The company reported payment of 2009 in its report. We made adjustment by excluding 2009 payment.

**5. Other tax**

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

**6. Donation provided to government organization**

**Monetary donation provided to ministries and agencies**

We made adjustment by correcting wrong classification of donation which was reported in the government report.

**Monetary donation provided to aimag**

We made adjustment by correcting wrong classification of donation which was reported in the government report.

**Monetary donation provided to soum :**

We made adjustment by correcting wrong classification of donation which was reported in the government report. Also we adjusted by adding the understated amount which was reported in the company report.

**Monetary donation provided to other organizations**

We made adjustment by excluding misstatement reported in the company report. Company

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 3. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-51. "Urmun-Uul" LLC

#	2617749	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,522,638.0</b>	<b>1,477,903.1</b>	<b>44,734.9</b>	<b>(7,282.0)</b>	<b>37,452.9</b>	<b>1,515,356.0</b>	<b>1,515,356.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,515,342.0</b>	<b>1,477,903.1</b>	<b>37,438.9</b>	-	<b>37,438.9</b>	<b>1,515,342.0</b>	<b>1,515,342.0</b>	-	
1.1.1	Corporate income tax	100,000.0	81,187.2	18,812.8		18,812.8	100,000.0	100,000.0	-	1
1.1.2	Customs tax	3,122.0		3,122.0		3,122.0	3,122.0	3,122.0	-	2
1.1.3	Value added tax	6,556.0		6,556.0		6,556.0	6,556.0	6,556.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	247,306.0	247,306.0	-			247,306.0	247,306.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax	1,041,296.0	1,089,794.7	(48,498.7)		(48,498.7)	1,041,296.0	1,041,296.0	-	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	117,062.0	59,615.2	57,446.8		57,446.8	117,062.0	117,062.0	-	5
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-51. "Urmun-Uul" LLC

#	2617749 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>14.0</b>	<b>-</b>	<b>14.0</b>	<b>-</b>	<b>14.0</b>	<b>14.0</b>	<b>14.0</b>	<b>-</b>	
1.3.1	Customs service fee	14.0		14.0		14.0	14.0	14.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>7,282.0</b>	<b>-</b>	<b>7,282.0</b>	<b>(7,282.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty	7,282.0		7,282.0	(7,282.0)		-	-	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>12,142.0</b>	<b>12,142.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,142.0</b>	<b>12,142.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>1,068.0</b>	<b>1,068.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,068.0</b>	<b>1,068.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,068.0	1,068.0	-			1,068.0	1,068.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>11,074.0</b>	<b>11,074.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,074.0</b>	<b>11,074.0</b>	<b>-</b>	
2.2.1	Land fee	3,792.0	3,792.0	-			3,792.0	3,792.0	-	
2.2.2	Fee for water use	7,282.0	7,282.0	-			7,282.0	7,282.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## E-51. "Urmun-Uul" LLC

#	2617749		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	25,000.0	(25,000.0)	25,000.0	-	25,000.0	25,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	25,000.0	(25,000.0)	25,000.0	-	25,000.0	25,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		25,000	(25,000.0)	25,000.0		25,000.0	25,000.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,534,780.0	1,515,045.1	19,734.9	17,718.0	37,452.9	1,552,498.0	1,552,498.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-51. “Urmun-Uul” LLC**

**Brief profile**

“Urmun-Uul” LLC’s main activity is gold mining at Buregkhangai soum of Bulgan aimag. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

By detailed information provided during the reconciliation, we revealed that the company understated it in its report. We adjusted it by adding the understated amount into company report.

**2. Customs tax**

Initial difference is related to company failure to report this tax in its 2010 report. We made adjustment based on detailed information provided by the company during the reconciliation.

**3. Value added tax**

Initial difference is related to company failure to report customs VAT in its 2010 report. We made adjustment based on detailed information provided by the company during the reconciliation.

**4. Windfall tax**

We made adjustment by excluding overstatement which was reported in the company report.

**5. Social and health insurance premium**

The company understated it in its report. We made adjustment by adding the understated amount into the company report.

**6. Customs service fee**

Initial difference is related to company failure to report this fee in its report. We made adjustment based on detailed information provided by the company during the reconciliation.

**7. Penalty**

We made adjustment by excluding water fee which was reported in the government report.

**8. Donation provided to government organizations**

**Monetary donation provided to soum**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Buregkhangai soum of Bulgan aimag and Zaamar soum of Tuv aimag. We adjusted it as included in the reply from Governor Offices of the soums.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 8.

**Comment:**

For the company, unresolved difference does not exist.



## E-52. "Jamp-Alt" LLC

#	3738191	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>2,554,852.0</b>	<b>2,471,697.4</b>	<b>83,154.6</b>	<b>5,967.8</b>	<b>89,122.4</b>	<b>2,560,819.8</b>	<b>2,560,819.8</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>2,548,315.0</b>	<b>2,460,920.9</b>	<b>87,394.1</b>	-	<b>87,394.1</b>	<b>2,548,315.0</b>	<b>2,548,315.0</b>	-	
1.1.1	Corporate income tax	17,000.0	27,000.0	(10,000.0)		(10,000.0)	17,000.0	17,000.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax		16,598.1	(16,598.1)		(16,598.1)	-	-	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	459,402.0	408,033.8	51,368.2		51,368.2	459,402.0	459,402.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	24,127.0	11,086.5	13,040.5		13,040.5	24,127.0	24,127.0	-	4
1.1.8	Windfall tax	1,914,444.0	1,914,444.0	-			1,914,444.0	1,914,444.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	133,342.0	83,758.5	49,583.5		49,583.5	133,342.0	133,342.0	-	5
<b>1.2 Payments</b>		<b>6,537.0</b>	<b>10,776.5</b>	<b>(4,239.5)</b>	<b>(323.0)</b>	<b>(4,562.5)</b>	<b>6,214.0</b>	<b>6,214.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	6,537.0	10,776.5	(4,239.5)	(323.0)	(4,562.5)	6,214.0	6,214.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-52. "Jamp-Alt" LLC

#	3738191	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	6,290.8	6,290.8	6,290.8	6,290.8	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	6,290.8	6,290.8	6,290.8	6,290.8	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		81,813.4	40,505.2	41,308.2	(45,544.5)	(4,236.3)	36,268.9	36,268.9	-	
<b>2.1 Taxes paid to local budget</b>		48,309.5	96.0	48,213.5	(48,213.5)	-	96.0	96.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	96.0	96.0	-			96.0	96.0	-	
2.1.3	Others	48,213.5		48,213.5	(48,213.5)		-	-	-	8
<b>2.2 Payments</b>		33,503.9	40,409.2	(6,905.3)	2,669.0	(4,236.3)	36,172.9	36,172.9	-	
2.2.1	Land fee	5,883.0	9,840.0	(3,957.0)	2,643.0	(1,314.0)	8,526.0	8,526.0	-	9
2.2.2	Fee for water use	27,620.9	30,530.2	(2,909.3)		(2,909.3)	27,620.9	27,620.9	-	10
2.2.3	Fee for forestry use and fire wood		39.0	(39.0)	26.0	(13.0)	26.0	26.0	-	11
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-52. "Jamp-Alt" LLC

#	3738191		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			52,000.0	70,658.9	(18,658.9)	(22,499.6)	(41,158.5)	29,500.4	29,500.4	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			52,000.0	70,658.9	(18,658.9)	(22,499.6)	(41,158.5)	29,500.4	29,500.4	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	10,000.0	70,658.9	(60,658.9)	18,300.0	(42,358.9)	28,300.0	28,300.0	-	12
3.2.6		Non cash donation and assistance	42,000.0		42,000.0	(40,799.6)	1,200.4	1,200.4	1,200.4	-	12
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,688,665.4	2,582,861.5	105,803.9	(62,076.3)	43,727.6	2,626,589.1	2,626,589.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-52. “Jamp-Alt” LLC

### Brief profile

“Jamp Alt” LLC’s main activity is gold mining at Tsagaanchuluut Khudag deposit located at Bayandun soum of Dornod aimag. The company reports to National General Tax Authority.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

The company reported tax paid on behalf of its subsidiary in its report. We adjusted by excluding the overstated tax.

#### 2. Value added tax

We adjusted by excluding the misstatement which was reported in company report of 2010.

#### 3. Exploitation fee for mineral resources

By detailed information provided during the reconciliation, we revealed that the company understated it in its report. We adjusted by adding the understated amount to company report.

#### 4. Mining and exploration special license fee

By detailed information provided during the reconciliation, we revealed that the company understated it in its report. We adjusted by adding the understated amount to company report.

#### 5. Social and health insurance premium

The company understated it in its report. We adjusted by adding the understated amount to company report.

#### 6. Foreign specialist and employee job position fee

We adjusted by excluding service fee which was reported in the Government report. The company overstated it in its report. We made adjustment based on detailed information provided during the reconciliation.

#### 7. Charges and service fee

Both Government and the company failed to report it in their reports. We made adjustment based on detailed information provided by Water Authority, Labor Care and Service Center, and Mineral Resource Authority during the reconciliation.

#### 8. Other tax

Government reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

#### 9. Land fee

We made adjustment by adding the understated amount, which was reported in the government report. We made adjustment by excluding the overstated amount, which was reported in the company report.

#### 10. Water and mineral water use fee

We made adjustment by excluding the service fee paid to Water Authority, which was reported in the company report.

#### 11. Exploitation fee for preparing firewood from forest

Government failed to report this fee in its report. We made adjustment based on detailed information provided during the reconciliation. We made adjustment by excluding the overstated amount, which was reported in the company report.

#### 12. Donation provided to government organizations

##### Monetary and non-monetary donation provided to soum

Government reported donation in wrong classification in its report. By the detailed information provided by the company, we sent official letters to Governor Offices of Jargalant soum of Bayankhongor aimag and Bayandun soum of Dornod aimag. We adjusted it as included in the reply from Governor Offices of the soums.

### Note

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 10. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

### Comment:

For the company, unresolved difference does not exist.

## E-53. "Ten Khun" LLC

#	2839717	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>211,132.0</b>	<b>-</b>	<b>211,132.0</b>	<b>(7,548.0)</b>	<b>203,584.0</b>	<b>203,584.0</b>	<b>203,584.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>74,194.0</b>	<b>-</b>	<b>74,194.0</b>	<b>-</b>	<b>74,194.0</b>	<b>74,194.0</b>	<b>74,194.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	74,194.0		74,194.0		74,194.0	74,194.0	74,194.0	-	1
	<b>1.2 Payments</b>	<b>128,991.0</b>	<b>-</b>	<b>128,991.0</b>	<b>-</b>	<b>128,991.0</b>	<b>128,991.0</b>	<b>128,991.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	128,991.0		128,991.0		128,991.0	128,991.0	128,991.0	-	2
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-53. "Ten Khun" LLC

#	2839717	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		7,947.0	-	<b>7,947.0</b>	<b>(7,548.0)</b>	<b>399.0</b>	<b>399.0</b>	<b>399.0</b>	-	
1.6.1	Penalty	7,947.0		7,947.0	(7,548.0)	399.0	399.0	399.0	-	3
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>12,239.0</b>	-	<b>12,239.0</b>	-	<b>12,239.0</b>	<b>12,239.0</b>	<b>12,239.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>4,691.0</b>	-	<b>4,691.0</b>	-	<b>4,691.0</b>	<b>4,691.0</b>	<b>4,691.0</b>	-	
2.1.1	Real estate tax	4,209.0		4,209.0		4,209.0	4,209.0	4,209.0	-	4
2.1.2	Tax on vehicles and self-moving mechanisms	482.0		482.0		482.0	482.0	482.0	-	5
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>7,548.0</b>	-	<b>7,548.0</b>	-	<b>7,548.0</b>	<b>7,548.0</b>	<b>7,548.0</b>	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	7,548.0		7,548.0		7,548.0	7,548.0	7,548.0	-	6
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-53. "Ten Khun" LLC

#	2839717		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			9,300.0	-	9,300.0	4,125.0	13,425.0	13,425.0	13,425.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	4,125.0	4,125.0	4,125.0	4,125.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	4,125.0	4,125.0	4,125.0	4,125.0	-	7
3.2 Donation and assistance to Government organizations			9,300.0	-	9,300.0	-	9,300.0	9,300.0	9,300.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	9,300.0		9,300.0		9,300.0	9,300.0	9,300.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		232,671.0	-	232,671.0	(3,423.0)	229,248.0	229,248.0	229,248.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

**E-53. “Ten Khun” LLC**

**Brief profile**

“Ten Khun” LLC’s main activity is gold mining at Jargalant soum of Tuv aimag. The company reports to tax authority of Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Social and health insurance premium**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**2. Foreign specialist and employee job position fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**3. Penalty**

We made adjustment by excluding water fee which was reported in the Government report. Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**4. Immovable property tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**5. Automobile and self-moving vehicle tax**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**6. Water and mineral water use fee**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**7. In-kind contribution at rate of 50% to environmental special account**

We made adjustment by adding unreported amount which was reported in the Government report. The company failed to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**8. Donation provided to government organizations**

**Non-monetary donation provided to soum**

Initial difference is related to company failure to submit its 2010 report to EITI. We made adjustment and solved the initial difference because the company prepared and sent its 2010 report with detailed information during the reconciliation.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 27, 2011 and the company sent a reply to us on November 9. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.



## E-54. "GKMK" LLC

#	5041589	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	-	1,549,977.9	(1,549,977.9)	1,499,301.7	(50,676.2)	1,499,301.7	1,499,301.7	-	
	<b>1.1 Taxes, fees, charges</b>	-	1,514,677.9	(1,514,677.9)	1,466,508.5	(48,169.4)	1,466,508.5	1,466,508.5	-	
1.1.1	Corporate income tax		43,977.9	(43,977.9)	4,904.0	(39,073.9)	4,904.0	4,904.0	-	1
1.1.2	Customs tax		26,800.0	(26,800.0)	9,441.0	(17,359.0)	9,441.0	9,441.0	-	2
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		256,300.0	(256,300.0)	256,300.0		256,300.0	256,300.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		15,800.0	(15,800.0)	15,772.5	(27.5)	15,772.5	15,772.5	-	4
1.1.8	Windfall tax		1,147,600.0	(1,147,600.0)	1,147,578.0	(22.0)	1,147,578.0	1,147,578.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		24,200.0	(24,200.0)	32,513.0	8,313.0	32,513.0	32,513.0	-	6
	<b>1.2 Payments</b>	-	31,900.0	(31,900.0)	31,900.0	-	31,900.0	31,900.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		31,900.0	(31,900.0)	31,900.0		31,900.0	31,900.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-54. "GKMK" LLC

#	5041589	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	3,400.0	(3,400.0)	893.2	(2,506.8)	893.2	893.2	-	
1.3.1	Customs service fee		2,600.0	(2,600.0)	93.2	(2,506.8)	93.2	93.2	-	8
1.3.2	Stamp fee		250.0	(250.0)	250.0		250.0	250.0	-	9
1.3.3	Service fee		200.0	(200.0)	200.0		200.0	200.0	-	9
1.3.4	Service fee for foreign experts and workers		350.0	(350.0)	350.0		350.0	350.0	-	9
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	51,219.0	(51,219.0)	28,074.6	(23,144.4)	28,074.6	28,074.6	-	
<b>2.1 Taxes paid to local budget</b>		-	369.0	(369.0)	369.0	-	369.0	369.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		369.0	(369.0)	369.0		369.0	369.0	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	50,600.0	(50,600.0)	27,705.6	(22,894.4)	27,705.6	27,705.6	-	
2.2.1	Land fee		3,300.0	(3,300.0)	3,305.6	5.6	3,305.6	3,305.6	-	11
2.2.2	Fee for water use		24,400.0	(24,400.0)	24,400.0		24,400.0	24,400.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		22,900.0	(22,900.0)		(22,900.0)	-	-	-	7
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-54. "GKMK" LLC

#	5041589		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	250.0	(250.0)	-	(250.0)	-	-	-	
2.5.1	Penalty			250.0	(250.0)		(250.0)	-	-	-	13
3. Other payments and expenses			-	45,000.0	(45,000.0)	41,400.0	(3,600.0)	41,400.0	41,400.0	-	
3.1 Advance to costs disbursed to environment protection			-	40,000.0	(40,000.0)	41,400.0	1,400.0	41,400.0	41,400.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			40,000.0	(40,000.0)	41,400.0	1,400.0	41,400.0	41,400.0	-	14
3.2 Donation and assistance to Government organizations			-	5,000.0	(5,000.0)	-	(5,000.0)	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		5,000.0	(5,000.0)		(5,000.0)	-	-	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	1,646,196.9	(1,646,196.9)	1,568,776.3	(77,420.6)	1,568,776.3	1,568,776.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## **E-54. "GKMK" LLC**

### **Brief profile**

"GKMK" LLC's main activity is gold mining at Zaamar soum of Tuv aimag. The company reports to tax authority of Sukhbaatar district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Corporate income tax**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation. We made adjustment by excluding PIT which is reported in the company report.

#### **2. Customs tax**

Government failed to report it in its report. We made adjustment based on detailed information provided by General Customs Department during the reconciliation.

#### **3. Exploitation fee for mineral resources**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation.

#### **4. Mining and exploration special license fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Mineral Resource Authority during the reconciliation. We made adjustment by excluding the overstated amount which was reported in the company report.

#### **5. Windfall tax**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation.

#### **6. Social and health insurance premium**

Government failed to report it in its report. We made adjustment based on detailed information provided by General Social Insurance Department during the reconciliation. By detailed information provided by the company, we revealed that the company understated it in its report.

#### **7. Foreign specialist and employee job position fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by Labor, Care and Service Center during the reconciliation. The company reported this mistakenly in the section of 2.2.5 fee paid to local fund. We adjusted by excluding the fee.

#### **8. Customs service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by General Customs Department during the reconciliation. We made adjustment by excluding the overstated amount which was reported in the company report.

#### **9. Charges and service fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to CXGOVERNMENT (DRCSBO). We adjusted charges based on information provided by the organization. We adjusted service fee based on information provided by MRA, CXGOVERNMENT (DRCSBO), and LCSC.

#### **10. Automobile and self-moving vehicle tax**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation.

**11. Land fee**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation. We made adjustment by adding the understated amount which was reported in the company report.

**12. Water and mineral water use fee**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation.

**13. Penalty**

We made adjustment by excluding stamp and duty charges which was reported incorrectly in the company report.

**14. In-kind contribution at rate of 50% to environmental special account**

Government failed to report it in its report. We made adjustment based on detailed information provided during the reconciliation. We made adjustment by adding the understated amount which was reported in the company report.

**15. Donation provided to government organizations**

**Monetary donation provided to soum**

We made adjustment by excluding tuition fee provided to individual which was reported in the company report.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on November 28. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-55. "G&amp;Y Gold" LLC

#	2675471	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>139,173.0</b>	<b>112,686.3</b>	<b>26,486.7</b>	<b>1,686.3</b>	<b>28,173.0</b>	<b>140,859.3</b>	<b>140,859.3</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>139,157.0</b>	<b>112,686.3</b>	<b>26,470.7</b>	<b>1,686.3</b>	<b>28,157.0</b>	<b>140,843.3</b>	<b>140,843.3</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	761.0		761.0		761.0	761.0	761.0	-	1
1.1.3	Value added tax	1,598.0		1,598.0		1,598.0	1,598.0	1,598.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	2,000.0		2,000.0		2,000.0	2,000.0	2,000.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		1,686.3	(1,686.3)	1,686.3		1,686.3	1,686.3	-	4
1.1.8	Windfall tax	109,000.0	111,000.0	(2,000.0)		(2,000.0)	109,000.0	109,000.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	25,798.0		25,798.0		25,798.0	25,798.0	25,798.0	-	6
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-55. "G&amp;Y Gold" LLC

#	2675471	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>16.0</b>	<b>-</b>	<b>16.0</b>	<b>-</b>	<b>16.0</b>	<b>16.0</b>	<b>16.0</b>	<b>-</b>	
1.3.1	Customs service fee	16.0		16.0		16.0	16.0	16.0	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>19,922.0</b>	<b>15,236.2</b>	<b>4,685.8</b>	<b>(11,737.8)</b>	<b>(7,052.0)</b>	<b>8,184.2</b>	<b>8,184.2</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>7,102.0</b>	<b>7,102.4</b>	<b>(0.4)</b>	<b>(7,051.6)</b>	<b>(7,052.0)</b>	<b>50.4</b>	<b>50.4</b>	<b>-</b>	
2.1.1	Real estate tax	50.0		50.0	(50.0)		-	-	-	8
2.1.2	Tax on vehicles and self-moving mechanisms		50.4	(50.4)	50.4		50.4	50.4	-	9
2.1.3	Others	7,052.0	7,052.0	-	(7,052.0)	(7,052.0)	-	-	-	10
<b>2.2 Payments</b>		<b>12,820.0</b>	<b>8,133.8</b>	<b>4,686.2</b>	<b>(4,686.2)</b>	<b>-</b>	<b>8,133.8</b>	<b>8,133.8</b>	<b>-</b>	
2.2.1	Land fee	4,000.0	4,000.0	-			4,000.0	4,000.0	-	
2.2.2	Fee for water use	7,134.0	4,133.8	3,000.2	(3,000.2)		4,133.8	4,133.8	-	11
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources	1,686.0		1,686.0	(1,686.0)		-	-	-	12

## E-55. "G&amp;Y Gold" LLC

#	2675471		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			38,650.0	41,267.6	(2,617.6)	-	(2,617.6)	38,650.0	38,650.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			38,650.0	41,267.6	(2,617.6)	-	(2,617.6)	38,650.0	38,650.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	38,650.0	38,617.6	32.4		32.4	38,650.0	38,650.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		2,650.0	(2,650.0)		(2,650.0)	-	-	-	13
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		197,745.0	169,190.1	28,554.9	(10,051.5)	18,503.4	187,693.5	187,693.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences



## **E-55. "G&Y Gold" LLC**

### **Brief profile**

"G&Y Gold" LLC's main activity is gold mining at Bayankhongor aimag. The company reports to tax authority of Chingeltei district.

### **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### **1. Customs tax**

Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### **2. Value added tax**

Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### **3. Exploitation fee for mineral resources**

Initial difference is related to company failure to report this tax in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

#### **4. Mining and exploration special license fee**

Government reported license fee for exploitation of natural resources except mineral resources incorrectly in its report. We made appropriate adjustment.

#### **5. Windfall tax**

We made adjustment excluding royalty fee which was reported in the company report. .

#### **6. Social and health insurance premium**

Initial difference is related to company failure to report this fee in its report. We made adjustment and solved the initial difference because the company provided details of the fee in detailed information during the reconciliation.

#### **7. Customs service fee**

Initial difference is related to company failure to report this fee in its report. We made adjustment and solved the initial difference because the company provided details of the fee in detailed information during the reconciliation.

#### **8. Immovable property tax**

We made adjustment by excluding automobile tax which was reported mistakenly in the government report.

#### **9. Automobile and self-moving vehicle tax**

We made adjustment by excluding immovable property tax which was reported mistakenly in the government report.

#### **10. Other tax**

Both Government and the company reported PIT in its report. We made adjustment by excluding the amount of the tax because this is not inclusive financial flow at the reconciliation.

#### **11. Water and mineral water use fee**

We made adjustment by excluding land fee which was reported mistakenly in the government report.

#### **12. License fee for exploitation of natural resources except mineral resources**

Government reported mining and exploration special license fee mistakenly in its report. We made adjustment by excluding the misstatement.

### **13. Donation provided to government organization**

#### **Monetary donation provided to soum**

We made adjustment by adding the understated amount which was reported in the company report.

#### **Monetary donation provided to other organizations**

We made adjustment by excluding donation provided to private association which was reported in the company report.

#### **Note**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and the company sent a reply to us on November 14. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

#### **Comment:**

For the company, unresolved difference does not exist.

## E-56. "Jotoin Bajuuna" LLC

#	5089417	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>116,106.0</b>	<b>132,841.4</b>	<b>(16,735.4)</b>	<b>(617.6)</b>	<b>(17,353.0)</b>	<b>115,488.4</b>	<b>115,488.4</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>112,687.0</b>	<b>132,263.9</b>	<b>(19,576.9)</b>	-	<b>(19,576.9)</b>	<b>112,687.0</b>	<b>112,687.0</b>	-	
1.1.1	Corporate income tax	561.0	936.6	(375.6)		(375.6)	561.0	561.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	16,806.0	16,806.0	-			16,806.0	16,806.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	4,828.0	1,831.3	2,996.7		2,996.7	4,828.0	4,828.0	-	2
1.1.8	Windfall tax	86,286.0	110,278.0	(23,992.0)		(23,992.0)	86,286.0	86,286.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	4,206.0	2,412.0	1,794.0		1,794.0	4,206.0	4,206.0	-	4
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-56. "Jotoin Bajuuna" LLC

#	5089417	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	191.5	(191.5)	2,415.4	2,223.9	2,415.4	2,415.4	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		191.5	(191.5)	2,415.4	2,223.9	2,415.4	2,415.4	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		3,419.0	386.0	3,033.0	(3,033.0)	-	386.0	386.0	-	
1.6.1	Penalty	3,419.0	386.0	3,033.0	(3,033.0)		386.0	386.0	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		1,200.0	3,496.0	(2,296.0)	2,680.0	384.0	3,880.0	3,880.0	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		1,200.0	3,496.0	(2,296.0)	2,680.0	384.0	3,880.0	3,880.0	-	
2.2.1	Land fee		2,296.0	(2,296.0)	2,680.0	384.0	2,680.0	2,680.0	-	7
2.2.2	Fee for water use	1,200.0	1,200.0	-			1,200.0	1,200.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-56. "Jotoin Bajuuna" LLC

#	5089417		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,620.0	1,620.0	2,000.0	-	2,000.0	3,620.0	3,620.0	-	
3.1 Advance to costs disbursed to environment protection			1,620.0	1,620.0	-	-	-	1,620.0	1,620.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,620.0	1,620.0	-			1,620.0	1,620.0	-	
3.2 Donation and assistance to Government organizations			2,000.0	-	2,000.0	-	2,000.0	2,000.0	2,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	2,000.0		2,000.0		2,000.0	2,000.0	2,000.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		120,926.0	137,957.4	(17,031.4)	2,062.4	(14,969.0)	122,988.4	122,988.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

**E-56. "Jotoin Bajuuna" LLC**

**Brief profile**

"Jotoin Bajuuna" LLC's main activity is gold mining at Galt deposit located at Zaamar soum of Tuv aimag. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

By detailed information provided during the reconciliation, we revealed that the company overstated it in its report. We made adjustment by excluding the overstated amount.

**2. Mining and exploration special license fee**

By detailed information provided during the reconciliation, we revealed that the company overstated it in its report. We made adjustment by excluding the overstated amount.

**3. Windfall tax**

An accountant of the company reported tax MNT 14,036,374 mistakenly as MNT 38,028,694 in its report on October 14, 2010 and it overstated it by MNT 23,992,320. The company requested tax authority of Bayangol district to correct its corporate income tax report and it made appropriate correction.

**4. Social and health insurance premium**

The company understated this in its report. We made adjustment by adding the understated amount to company report during the reconciliation.

**5. Charges and service fee**

Government failed to report it in its report. We made adjustment based on detailed information provided by NCSM and Mineral Resource Authority during the reconciliation. The company failed to report service fee paid to MRA in its report. We adjusted by adding the service fee to company report.

**6. Penalty**

We made adjustment by excluding water fee and windfall tax which were reported in the Government report.

**7. Land fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent official letter to Governor Office of Tuv aimag. We adjusted it based on information provided by the Governor Office of the aimag. We made adjustment by adding the understated amount which was reported in the company report.

**8. Donation provided to government organization**

**Monetary donation provided to soum**

Initial difference is related to company failure to report this donation in its report. We made adjustment based on detailed information provided during the reconciliation.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and the company sent a reply to us on October 26. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-57. "Zaamaryn Ikh Alt" LLC

#	2670801	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>484,196.0</b>	<b>412,576.5</b>	<b>71,619.5</b>	<b>(27,125.4)</b>	<b>44,494.1</b>	<b>457,070.6</b>	<b>457,070.6</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>468,682.0</b>	<b>405,176.5</b>	<b>63,505.5</b>	<b>(18,027.5)</b>	<b>45,478.0</b>	<b>450,654.5</b>	<b>450,654.5</b>	-	
1.1.1	Corporate income tax	1,025.0	1,025.0	-			1,025.0	1,025.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	70,399.0	70,399.0	-			70,399.0	70,399.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	51,916.0	33,888.5	18,027.5	(18,027.5)		33,888.5	33,888.5	-	1
1.1.8	Windfall tax	299,864.0	299,864.0	-			299,864.0	299,864.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	45,478.0		45,478.0		45,478.0	45,478.0	45,478.0	-	2
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-57. "Zaamaryn Ikh Alt" LLC

#	2670801	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	7,400.0	(7,400.0)	6,416.1	(983.9)	6,416.1	6,416.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		7,400.0	(7,400.0)		(7,400.0)	-	-	-	3
1.3.3	Service fee			-	6,416.1	6,416.1	6,416.1	6,416.1	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		15,514.0	-	15,514.0	(15,514.0)	-	-	-	-	
1.6.1	Penalty	15,514.0		15,514.0	(15,514.0)		-	-	-	4
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		10,507.0	15,083.6	(4,576.6)	4,527.6	(49.0)	15,034.6	15,034.6	-	
<b>2.1 Taxes paid to local budget</b>		701.0	750.0	(49.0)	-	(49.0)	701.0	701.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	701.0	750.0	(49.0)		(49.0)	701.0	701.0	-	5
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		9,806.0	14,333.6	(4,527.6)	4,527.6	-	14,333.6	14,333.6	-	
2.2.1	Land fee		4,527.4	(4,527.4)	4,527.4		4,527.4	4,527.4	-	6
2.2.2	Fee for water use	9,806.0	9,806.2	(0.2)	0.2		9,806.2	9,806.2	-	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



## E-57. "Zaamaryn Ikh Alt" LLC

#	2670801		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-	-	-	-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			13,482.0	21,828.0	(8,346.0)	-	(8,346.0)	13,482.0	13,482.0	-	
3.1 Advance to costs disbursed to environment protection			3,482.0	2,228.0	1,254.0	-	1,254.0	3,482.0	3,482.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		3,482.0	2,228.0	1,254.0		1,254.0	3,482.0	3,482.0	-	8
3.2 Donation and assistance to Government organizations			10,000.0	19,600.0	(9,600.0)	-	(9,600.0)	10,000.0	10,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		9,600.0	(9,600.0)		(9,600.0)	-	-	-	9
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	10,000.0	5,000.0	5,000.0		5,000.0	10,000.0	10,000.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		5,000.0	(5,000.0)		(5,000.0)	-	-	-	9
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		508,185.0	449,488.1	58,696.9	(22,597.8)	36,099.1	485,587.2	485,587.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

#### Unresolved differences

**E-57. “Zaamaryn Ikh Alt” LLC**

**Brief profile**

“Zaamaryn Ikh Alt” LLC’s main activity is gold mining at Zaamar soum of Tuv aimag. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Mining and exploration special license fee**

By the detailed information provided by MRA, we revealed that Government overstated it in its report. We adjusted by excluding the overstated amount from the Government report.

**2. Social and health insurance premium**

Initial difference is related to company failure to report this in its report. We made adjustment and solved the initial difference because the company provided details of the tax in detailed information during the reconciliation.

**3. Charges and service fee**

We adjusted by excluding misstatement which is reported in the company report. Both Government and the company failed to report it in their report. We made adjustment based on detailed information provided by Mineral Resource Authority and NCSM during the reconciliation.

**4. Penalty**

We made adjustment by excluding water fee and windfall tax reported in the Government report.

**5. Automobile and self-moving vehicle tax**

We made adjustment by excluding overstatement reported in the company report.

**6. Land fee**

Government failed to report it in its report. By the detailed information provided by the company, we sent an official letter to Governor Office of Zaamar soum of Tuv aimag. We adjusted it based on information provided by the Governor Offices of the soum.

**7. Water and mineral water use fee**

We made adjustment by adding understatement reported in the Government report.

**8. In-kind contribution at rate of 50% to environmental special account**

Initial difference is related to company understatement of this fee in its report. We made adjustment by adding the understated amount as reported in the detailed information provided by the company during the reconciliation.

**9. Donation provided to government organizations**

**Monetary donation provided to ministries and agencies**

We made adjustment by excluding the misstated amount reported in the company report.

**Monetary donation provided to soum**

The company reported this donation in wrong classification in its report. We made adjustment by excluding monetary donation provided to other organizations and adding monetary donation provided to soum.

**Note**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and the company sent a reply to us on November 15. Difference is created again after aggregating and adjusting amounts based on detailed information provided by both parties. So we contacted its accountant and enquired details.

**Comment:**

For the company, unresolved difference does not exist.

## E-58. "Zaraya Holdings" LLC

#	5077834		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget			-	841,362.2	(841,362.2)	842,657.5	1,295.2	842,657.5	842,657.4	-	
1.1 Taxes, fees, charges			-	822,030.6	(822,030.6)	822,030.7	-	822,030.7	822,030.6	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax			1,234.0	(1,234.0)	1,234.0		1,234.0	1,234.0	-	1
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			791,326.0	(791,326.0)	791,326.0		791,326.0	791,326.0	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			29,470.7	(29,470.7)	29,470.7		29,470.7	29,470.7	-	3
1.2 Payments			-	432.0	(432.0)	432.0	-	432.0	432.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			432.0	(432.0)	432.0		432.0	432.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

## E-58. "Zaraya Holdings" LLC

#	5077834 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	18,899.6	(18,899.6)	20,194.8	1,295.2	20,194.8	20,194.7	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		12.5	(12.5)	12.5		12.5	12.5	-	5
1.3.3	Service fee		18,887.1	(18,887.1)	20,182.3	1,295.2	20,182.3	20,182.2	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	1,120.0	(1,120.0)	1,120.0	-	1,120.0	1,120.0	-	
<b>2.1 Taxes paid to local budget</b>		-	870.0	(870.0)	870.0	-	870.0	870.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		870.0	(870.0)	870.0		870.0	870.0	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	250.0	(250.0)	250.0	-	250.0	250.0	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use		250.0	(250.0)	250.0		250.0	250.0	-	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	

## E-58. "Zaraya Holdings" LLC

#	5077834		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	10,685.0	(10,685.0)	10,135.0	(550.0)	10,135.0	10,135.0	-	
3.1 Advance to costs disbursed to environment protection			-	2,585.0	(2,585.0)	2,035.0	(550.0)	2,035.0	2,035.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			2,585.0	(2,585.0)	2,035.0	(550.0)	2,035.0	2,035.0	-	8
3.2 Donation and assistance to Government organizations			-	8,100.0	(8,100.0)	8,100.0	-	8,100.0	8,100.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		100.0	(100.0)	100.0		100.0	100.0	-	9
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		8,000.0	(8,000.0)	7,000.0	(1,000.0)	7,000.0	7,000.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	853,167.2	(853,167.2)	853,912.5	745.2	853,912.5	853,912.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-58. "Zaraya Holdings" LLC

### Brief Profile

"Zaraya Holdings" LLC's main operation is uranium exploration in Ulaanbadrakh, Urgun and Khuvsgul soums of Dornogovi province. The company reports to Tax Authority in Sukhbaatar District.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1.Value added tax

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based received detailed report.

#### 2.Mining and exploration license fee

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### 3.Socail and Health Insurance Premium

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### 4.Foreign specialist and employees' job position fee

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### 5.Charges and Service fees

Government failed to include it in its report. During the reconciliation, we corrected it based on detailed information provided to us. Also the company misstated road use fee and understated equipment standardization fee in its report submitted to EITI. We adjusted them by excluding road use fee and adding equipment standardization fee to company report.

#### 6.Automobile and self-moving vehicle tax

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### 7.Water and mineral water use payment

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### 8.In-kind contribution at rate of 50% to Environmental protection special account

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### 9.Donation and supporting provided to Governmental Organizations and monetary donation provided to Ministries and agencies

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

#### Donation provided to aimags

Donation provided to aimag was reported in line of donation to soum. During the reconciliation we adjusted it. Also it was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report

#### Donation provided to soums

It was not included in the Government Initial Report, so during the reconciliation we requested Governmental Organizations about details. We have made adjustment based on received detailed report.

### Note:

We have sent an official letter and requested detailed information on reported amounts on October 19, 2011 and received a reply on November 11. We requested detailed information from governmental organizations and sent a letter about details of donations and supporting to Governmental & budget organizations on November 21, 2011. Also we have contacted with the company and governmental organizations through telephone and requested for additional information; we contacted with local tax authority where difference occurred.

### Comment:

For the company, unresolved difference does not exist.

## E-59. "ZBAA" LLC

#	5091098	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>114,766.0</b>	<b>-</b>	<b>114,766.0</b>	<b>7,386.2</b>	<b>122,152.2</b>	<b>122,152.2</b>	<b>122,152.2</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>114,766.0</b>	<b>-</b>	<b>114,766.0</b>	<b>-</b>	<b>114,766.0</b>	<b>114,766.0</b>	<b>114,766.0</b>	<b>-</b>	
1.1.1	Corporate income tax	6,010.0		6,010.0		6,010.0	6,010.0	6,010.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	108,756.0		108,756.0		108,756.0	108,756.0	108,756.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

## E-59. "ZBAA" LLC

#	5091098	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	7,386.2	7,386.2	7,386.2	7,386.2	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	7,386.2	7,386.2	7,386.2	7,386.2	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	-	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property			-			-	-	-	



## E-59. "ZBAA" LLC

#	5091098		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		114,766.0	-	114,766.0	7,386.2	122,152.2	122,152.2	122,152.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

E-59. "ZBAA" LLC

**Brief profile**

"ZBAA" LLC holds exploration licenses that covers areas at Tsengel soum of Bayan-Ulgii aimag, Matad soum of Dornod aimag, Manlai soum of Umnugovi aimag.

"ZBAA" LLC reports to Tax Authority at Chingeltei District.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company is illustrated in the above table. Explanation on the difference and adjustment is as follows:

**1. Corporate Income Tax**

The company has failed submit EITI report; also we were not able to send a letter during reconciliation to request detailed information. We have made adjustment based on information provided by General Taxation Department.

**2. Mining and exploration license fee**

The company has failed submit EITI report; also we were not able to send a letter during reconciliation to request detailed information. We have made adjustment based on information provided by Mineral Resource Authority.

**3. Charges and service fee**

Charges and service fee were not recorded at initial aggregation report; during the reconciliation, we used information provided by Mineral Resource Authority.

**Note:**

Address and location of the company is not known; it's telephone was not reachable. So we used information provided by the Government for our reconciliation.

**Comment:**

Unresolved difference does not exist for the company.

## E-60. "Zuryn Bulan" LLC

#	2854384	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>211,840.0</b>	<b>222,233.3</b>	<b>(10,393.3)</b>	<b>8,601.9</b>	<b>(1,791.5)</b>	<b>220,441.9</b>	<b>220,441.8</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>160,078.0</b>	<b>162,865.5</b>	<b>(2,787.5)</b>	-	<b>(2,787.5)</b>	<b>160,078.0</b>	<b>160,078.0</b>	-	
1.1.1	Corporate income tax	6,500.0	6,500.0	-			6,500.0	6,500.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	25,779.0	25,779.0	-			25,779.0	25,779.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	5,565.0	8,352.5	(2,787.5)		(2,787.5)	5,565.0	5,565.0	-	1
1.1.8	Windfall tax	113,902.0	113,902.0	-			113,902.0	113,902.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	8,332.0	8,332.0	-			8,332.0	8,332.0	-	
<b>1.2 Payments</b>		<b>51,762.0</b>	<b>50,606.6</b>	<b>1,155.4</b>	<b>78.0</b>	<b>1,233.4</b>	<b>51,840.0</b>	<b>51,840.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	51,762.0	50,606.6	1,155.4	78.0	1,233.4	51,840.0	51,840.0	-	2
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-60. "Zuryn Bulan" LLC

#	2854384		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	7,711.2	(7,711.2)	7,473.9	(237.4)	7,473.9	7,473.8	0.0	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			2,029.8	(2,029.8)	2,029.8		2,029.8	2,029.8	0.0	3
1.3.4	Service fee for foreign experts and workers			5,681.45	(5,681.5)	5,444.1	(237.4)	5,444.1	5,444.1	-	3
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	1,050.0	(1,050.0)	1,050.0	-	1,050.0	1,050.0	-	
1.6.1	Penalty			1,050.0	(1,050.0)	1,050.0		1,050.0	1,050.0	-	4
2. Taxes, payments, dividends and fees paid to local budget			136.0	84,870.7	(84,734.7)	82,083.3	(2,651.4)	82,219.3	82,219.3	-	
2.1 Taxes paid to local budget			136.0	3,787.4	(3,651.4)	-	(3,651.4)	136.0	136.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		136.0		136.0		136.0	136.0	136.0	-	5
2.1.3	Others			3,787.4	(3,787.4)		(3,787.4)	-	-	-	6
2.2 Payments			-	80,483.3	(80,483.3)	81,483.3	1,000.0	81,483.3	81,483.3	-	
2.2.1	Land fee			16,460.8	(16,460.8)	16,460.8		16,460.8	16,460.8	-	7
2.2.2	Fee for water use			23,022.5	(23,022.5)	24,022.5	1,000.0	24,022.5	24,022.5	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			41,000.0	(41,000.0)	41,000.0		41,000.0	41,000.0	-	9

## E-60. "Zuryn Bulan" LLC

#	2854384		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	600.0	(600.0)	600.0	-	600.0	600.0	-	
2.5.1	Penalty			600.0	(600.0)	600.0		600.0	600.0	-	10
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		211,976.0	307,104.0	(95,128.0)	90,685.2	(4,442.9)	302,661.2	302,661.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-60. “Zuryн Bulan” LLC**

**Brief Profile**

“Zuryн Bulan” LLC’s main operation is gold mining at Khongor soum of Darkhan-Uul aimag дХХК нь Дархан-Уул aimag. It reports to Tax Office at Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

From the detailed information provided to us, we revealed that the company overstated it at report submitted to EITI. We have adjusted by subtracting the overstated amount from company report.

**2. Foreign specialist and employees’ job position fee**

It was understated at Government report by MNT78.0 thousands and at company report by MNT 1233.4 thousands. During reconciliation, we used detailed information provided to us.

**3. Charges and service fees**

It was not included in the Government Initial Report, so during the reconciliation we reconciled it based on received detailed information.

**4.Penalty**

Initial difference caused by Government failure to include penalty paid to Professional Inspection Authority and Standardization and Measurement Authority at Darkhan-Uul aimag. We have sent a letter and determined that the government received the payment.

**5.Automobile and self-moving vehicle tax**

The company did not include the tax in the report submitted to EITI; during the reconciliation, we have clarified about this from the company.

**6.Other taxes**

The company included personal income tax in its report; during reconciliation, we excluded the amount from the report based on detailed information provided to the company.

**7.Land payment**

Government failed to include land payment in its initial report; we adjusted the amount based information provided by Land Authority of Bayangol District and Governor Office of Khongor soum at Darkhan-Uul aimag.

**8.Water and mineral water use fee**

Government failed to include the fee in its initial report; during the reconciliation, we enquired on this from Governor Office of Khongor soum at Darkhan-Uul aimag and revealed that the reported amount was over than the amount reported by the company. We contacted the company again and confirmed the amount of Government and the company.

**9.Foreign specialist and employee job position fee**

Payment paid locally was not included in the Government initial report. We enquired the Governor Office of Khongor soum at Darkhan-Uul aimag and confirmed that the fee was received; we have adjusted the amount by including in the Government report.

**10.Penalty**

Penalty paid locally was not included in the Government initial report. We enquired the Governor Office of Khongor soum at Darkhan-Uul aimag and confirmed that the fee was received; we have adjusted the amount by including in the Government report.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on November 4. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-61 "Zhon Hen Yu Tian" LLC

#	5098297		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>319,345.3</b>	<b>513,526.3</b>	<b>(194,181.0)</b>	<b>27,099.6</b>	<b>(167,081.4)</b>	<b>346,444.9</b>	<b>346,444.9</b>	-	
	<b>1.1 Taxes, fees, charges</b>		<b>24,950.3</b>	<b>251,888.6</b>	<b>(226,938.3)</b>	<b>19,110.8</b>	<b>(207,827.5)</b>	<b>44,061.1</b>	<b>44,061.1</b>	-	
1.1.1	Corporate income tax		22,848.3	207,857.4	(185,009.1)		(185,009.1)	22,848.3	22,848.3	-	1
1.1.2	Customs tax			13,953.2	(13,953.2)	3,786.9	(10,166.3)	3,786.9	3,786.9	-	2
1.1.3	Value added tax			29,301.6	(29,301.6)	7,952.6	(21,349.0)	7,952.6	7,952.6	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-	6,658.8	6,658.8	6,658.8	6,658.8	-	4
1.1.5	Tax on vehicle's gasoline and diesel fuel				-	712.5	712.5	712.5	712.5	-	5
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources				-			-	-	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		2,102.0	776.4	1,325.6		1,325.6	2,102.0	2,102.0	-	6
	<b>1.2 Payments</b>		<b>294,395.0</b>	<b>245,856.6</b>	<b>48,538.4</b>	<b>(2,904.4)</b>	<b>45,634.0</b>	<b>291,490.6</b>	<b>291,490.6</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		121,546.0	88,941.0	32,605.0	(2,904.4)	29,700.6	118,641.6	118,641.6	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	

## E-61 "Zhon Hen Yu Tian" LLC

#	5098297	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement	91,888.0	91,888.0	-			91,888.0	91,888.0	-	
1.2.6	Field deposit in according to Product sharing agreement	41,581.0	25,647.6	15,933.4		15,933.4	41,581.0	41,581.0	-	8
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	39,380.0	39,380.0	-			39,380.0	39,380.0	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	<b>15,781.1</b>	<b>(15,781.1)</b>	<b>10,893.2</b>	<b>(4,887.9)</b>	<b>10,893.2</b>	<b>10,893.2</b>	-	
1.3.1	Customs service fee		5,032.7	(5,032.7)	1,532.6	(3,500.1)	1,532.6	1,532.6	-	9
1.3.2	Stamp fee		278.6	(278.6)	270.6	(8.0)	270.6	270.6	-	10
1.3.3	Service fee		61.0	(61.0)	4,790.0	4,729.0	4,790.0	4,790.0	-	10
1.3.4	Service fee for foreign experts and workers		10,408.8	(10,408.8)	4,300.0	(6,108.8)	4,300.0	4,300.0	-	10
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>251.0</b>	<b>133,219.6</b>	<b>(132,968.6)</b>	<b>54,436.4</b>	<b>(78,532.2)</b>	<b>54,687.4</b>	<b>54,687.4</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>251.0</b>	<b>251.0</b>	-	-	-	<b>251.0</b>	<b>251.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	251.0	251.0	-			251.0	251.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	<b>132,968.6</b>	<b>(132,968.6)</b>	<b>54,436.4</b>	<b>(78,532.2)</b>	<b>54,436.4</b>	<b>54,436.4</b>	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		78,532.2	(78,532.2)		(78,532.2)	-	-	-	11



## E-61 "Zhon Hen Yu Tian" LLC

#	5098297		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.6	Support activities to local (according to agreement)			54,436.4	(54,436.4)	54,436.4		54,436.4	54,436.4	-	12
2.2.7	License fee for exploitation natural resources except mineral re-sources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			167,000.0	167,000.0	-	-	-	167,000.0	167,000.0	-	
3.1 Advance to costs disbursed to environment protection			132,000.0	132,000.0	-	-	-	132,000.0	132,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		132,000.0	132,000.0	-			132,000.0	132,000.0	-	
3.2 Donation and assistance to Government organizations			35,000.0	35,000.0	-	-	-	35,000.0	35,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	35,000.0	35,000.0	-			35,000.0	35,000.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		486,596.3	813,745.9	(327,149.6)	81,536.0	(245,613.6)	568,132.3	568,132.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-61 “Zhon Hen Yu Tian” LLC**

**Brief profile**

“Zhon Hen Yu Tian” LLC’s main activity is oil exploration at Khanbogd and Manlai soums of Unmnugovi aimag and Khatanbulag soum of Dornogovi aimag. The company reports tax office at Sukhbaatar District.

**Difference between Government receipts and Company payment**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

From the detailed information, we revealed that the company overstated the tax in its initial report. We adjusted the overstated amount during reconciliation.

**2. Customs tax**

Government failed to include it in its initial report; during the reconciliation, we made adjustment based on detailed information provided to us; the Company reported excise tax and petrol & diesel fuel tax in customs tax category, so we have adjusted the misreported amount.

**3. Value added tax**

Government failed to include it in its initial report; during the reconciliation, we made adjustment based on detailed information provided to us; during the reconciliation, we revealed that the company overstated it in its report submitted to EITI and adjusted the overstated amount.

**4. Excise tax on petrol and diesel fuel**

Government failed to include it in its initial report; during the reconciliation, we made adjustment based on detailed information provided to us; the company reported the excise tax on petrol and diesel fuel and customs tax as same type of tax.

**5. Petrol and diesel fuel tax**

Government failed to include it in its initial report; during the reconciliation, we made adjustment based on detailed information provided to us; during the reconciliation, we revealed that the company reported it in the amount of customs tax, so we adjusted it.

**6. Social and health insurance premium**

The company understated it at calculated amount; during reconciliation we adjusted it based on information provided to us.

**7. Foreign specialist and employee job position fee**

Government overstated it in its initial report, but the company understated it in its report. During reconciliation, we adjusted it based on detailed information provided by the company and government organizations.

**8. Entitlement under production sharing contract**

The company understated it in its report; during reconciliation we adjusted it based on information provided to us.

**9. Customs service fee**

Government failed to include it in its initial report; during the reconciliation, we made adjustment based on detailed information provided to us. The company paid customs fee to a private freight company, so we excluded the fee amount.

**10. Charges and service fee**

Government failed to include it in its initial report; during the reconciliation, we made adjustment based on detailed information provided to us. Also the company reported payment paid to non-government organization in its report submitted to EITI. We adjusted it by excluding. The company recorded stamp and duty charges double in its report submitted to EITI. We adjusted it based on detailed information provided by the company. Both government and the company failed to report permission to access to territory of province paid Unticorruption Agency in their reports. During the reconciliation, we adjusted it based on detailed information provided to us. Government failed to record in its report; the company overstated it by MNT6108.8 thousands. During the reconciliation, we adjusted it based on detailed information provided to us.

**11. Foreign specialist and employee job position fee**

The company recorded payment paid to State Fund double as payment paid to Local Fund in its report. We enquired about this from its accountant through telephone and made adjustment.

**12. Entitlement under production sharing contract**

Government understated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on November 9. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-62. "EAM Khukh Adar" LLC

2844915		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
#	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1. Taxes, payments, fees, dividends paid to state budget		82,897.0	-	82,897.0	9,906.6	92,803.6	92,803.6	92,803.6	-	
1.1 Taxes, fees, charges		82,897.0	-	82,897.0	-	82,897.0	82,897.0	82,897.0	-	
1.1.1	Corporate income tax	4,482.0		4,482.0		4,482.0	4,482.0	4,482.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	72,749.0		72,749.0		72,749.0	72,749.0	72,749.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	5,666.0		5,666.0		5,666.0	5,666.0	5,666.0	-	3
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-62. "EAM Khukh Adar" LLC

#	Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	9,677.2	9,677.2	9,677.2	9,677.2	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	9,677.2	9,677.2	9,677.2	9,677.2	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	229.4	229.4	229.4	229.4	-	
1.6.1	Penalty			-	229.4	229.4	229.4	229.4	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		2,093.2	-	2,093.2	(2,093.2)	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		2,093.2	-	2,093.2	(2,093.2)	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others	2,093.2		2,093.2	(2,093.2)		-	-	-	6
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-62. "EAM Khukh Adar" LLC

	2844915		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
#	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	1,200.0	1,200.0	1,200.0	1,200.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,200.0	1,200.0	1,200.0	1,200.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,200.0	1,200.0	1,200.0	1,200.0	-	7
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		84,990.2	-	84,990.2	9,013.4	94,003.6	94,003.6	94,003.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

**E-62. “EAM Khukh Adar” LLC**

**Brief profile**

“EAM Khukh Adar” LLC holds exploration license in Tolbo soum of Bayan-Ulgii aimag. But it reported that it carried out mining activity. The company reports to Tax Office at Sukhbaatar District.

**Difference between Government receipts and company payment**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit 2010 EITI report and it prepared the report during the reconciliation process.

**2. Mining and exploration special license fee**

The company failed to submit 2010 EITI report and it prepared the report during the reconciliation process.

**3. Social and health insurance premium**

The company failed to submit 2010 EITI report and it prepared the report during the reconciliation process.

**4. Charges and service fee**

Both parties failed to reflect service fee paid Mineral Resource Authority in their initial report. We made adjustment based on detailed information provided to us during reconciliation.

**5. Penalty**

Government failed to record penalty and interest fee in its initial report. We adjusted it based on information provided to us during the reconciliation.

**6. Other taxes**

Government included personal income tax (PIT) in its report. During reconciliation, we made adjustment by excluding the tax.

**7. In kind contribution at rate of 50% to environmental special account**

Government failed to report Environmental Specific Assessment fee paid to Tolbo soum of Bayan-Ulgii aimag. During the reconciliation, we enquired about this from Governor Office of this aimag and adjusted it.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on October 30. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-63. "Iltgold" LLC

#	5073189	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>110,110.0</b>	<b>95,000.6</b>	<b>15,109.4</b>	<b>(7,170.4)</b>	<b>7,939.0</b>	<b>102,939.6</b>	<b>102,939.6</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>100,573.0</b>	<b>95,000.6</b>	<b>5,572.4</b>	<b>1,416.6</b>	<b>6,989.0</b>	<b>101,989.6</b>	<b>101,989.6</b>	<b>-</b>	
1.1.1	Corporate income tax	511.0	345.0	166.0		166.0	511.0	511.0	-	1
1.1.2	Customs tax			-			-	-	-	.
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	16,266.0	16,266.0	-			16,266.0	16,266.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	6,619.0	1,219.6	5,399.4	1,416.6	6,816.0	8,035.6	8,035.6	-	2
1.1.8	Windfall tax	77,177.0	77,170.0	7.0		7.0	77,177.0	77,177.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	

## E-63. "Itgold" LLC

#	5073189		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	950.0	950.0	950.0	950.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	950.0	950.0	950.0	950.0	-	4
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			9,537.0	-	9,537.0	(9,537.0)	-	-	-	-	
1.6.1	Penalty		9,537.0		9,537.0	(9,537.0)		-	-	-	5
2. Taxes, payments, dividends and fees paid to local budget			5,657.0	5,680.8	(23.8)	1,033.8	1,010.0	6,690.8	6,690.8	-	
2.1 Taxes paid to local budget			1,010.0	-	1,010.0	-	1,010.0	1,010.0	1,010.0	-	
2.1.1	Real estate tax		360.0		360.0		360.0	360.0	360.0	-	6
2.1.2	Tax on vehicles and self-moving mechanisms		650.0		650.0		650.0	650.0	650.0	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			4,647.0	5,680.8	(1,033.8)	1,033.8	-	5,680.8	5,680.8	-	
2.2.1	Land fee			1,024.0	(1,024.0)	1,024.0		1,024.0	1,024.0	-	8
2.2.2	Fee for water use		4,647.0	4,656.8	(9.8)	9.8		4,656.8	4,656.8	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	



## E-63. "Iltgold" LLC

#	5073189		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			38,800.0	108,500.0	(69,700.0)	65,930.0	(3,770.0)	104,730.0	104,730.0	-	
3.1 Advance to costs disbursed to environment protection			-	5,500.0	(5,500.0)	5,430.0	(70.0)	5,430.0	5,430.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			5,500.0	(5,500.0)	5,430.0	(70.0)	5,430.0	5,430.0	-	10
3.2 Donation and assistance to Government organizations			38,800.0	103,000.0	(64,200.0)	60,500.0	(3,700.0)	99,300.0	99,300.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		45,000.0	(45,000.0)	28,000.0	(17,000.0)	28,000.0	28,000.0	-	11
3.2.4		Non cash donation and assistance		5,000.0	(5,000.0)	680.0	(4,320.0)	680.0	680.0	-	11
3.2.5	Soums and districts	Monetary donation and assistance	7,500.0	50,000.0	(42,500.0)	44,120.0	1,620.0	51,620.0	51,620.0	-	11
3.2.6		Non cash donation and assistance	31,300.0	3,000.0	28,300.0	(12,300.0)	16,000.0	19,000.0	19,000.0	-	11
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		154,567.0	209,181.4	(54,614.4)	59,793.4	5,179.0	214,360.4	214,360.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

E-63. "Iltgold" LLC

**Brief profile**

"Iltgold" LLC runs gold mining activity in Zaamar soum of Tuv aimag. The company reports to tax office at Bayanchandmani soum of Tuv aimag.

**Difference between government receipts and company payment** Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to the amount of tax paid at the end of 2009. General Tax Department recorded it in its 2010 report because the tax was paid to State Fund at the next year.

**2. Mining and exploration special license fee**

Both government and the company understated it in their reports; during reconciliation, we made adjustment based on detailed information provided to us.

**3. Windfall tax**

From the information sent by the company, we revealed that the tax was understated by MNT 7.0 thousand in company report.

**4. Charges and service fee**

Both government and the company failed to reflect a service fee paid to Mineral Resource Authority in their reports. During reconciliation we adjusted it based on detailed information provided to us.

**5. Penalty**

Government recorded water fee of MNT 4656.8 thousand and gold reserve fee of MNT 4879.9 thousand paid by the company in 2010 two times. During the reconciliation, we adjusted it by excluding in report.

**6. Immovable property tax**

The company failed to include the tax in the 2010 report submitted to EITI. During reconciliation, it provided information on the tax.

**7. Automobile and self-moving vehicle tax**

The company failed to include the tax in the 2010 report submitted to EITI. During reconciliation, it provided information on the tax.

**8. Land payment**

Government failed to report land payment paid at Tuv aimag. We adjusted it based on detailed information provided to us during the reconciliation.

**9. Water and mineral water use payment**

From detailed information provided to us during reconciliation, we revealed that government overstated it by MNT 9.8 thousand. We adjusted it by excluding from report.

**10. In kind contribution at rate of 50% to environmental special account**

Government failed to include it in its report. During the reconciliation, we adjusted it based on detailed information provided to us.

**11. Donation and supporting provided to government organizations, monetary donation provided aimag**

Government failed to include it in its initial report; it was included in detailed information provided to us during the reconciliation. From the company information we revealed that donation provided to soum is included at the amount of donation provided to aimag. We adjusted it during the reconciliation.

**12. Non-monetary donation provided to aimag**

Government failed to include it in its initial report; it was included in detailed information provided to us during the reconciliation. From the company information we revealed that donation provided to soum is included at the amount of donation provided to aimag. We adjusted it during the reconciliation.

**Monetary donation provided to soum**

Government failed to include it in its initial report; it was included in detailed information provided to us during the reconciliation. We adjusted it as reflected in the detailed report.

**Non-monetary donation provided to soum**

Government failed to include it in its initial report; it was included in detailed information provided to us during the reconciliation. We adjusted it as reflected in the detailed report.

Note: We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received an appropriate reply on October 21.

Comment:

For the company, unresolved difference does not exist.

## E-64. "Ikh mongol mining" LLC

#	5014131	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>620,074.0</b>	<b>474,413.2</b>	<b>145,660.8</b>	<b>38,270.4</b>	<b>183,931.2</b>	<b>658,344.4</b>	<b>658,344.4</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>619,411.0</b>	<b>460,363.2</b>	<b>159,047.8</b>	<b>3,320.4</b>	<b>162,368.2</b>	<b>622,731.4</b>	<b>622,731.4</b>	-	
1.1.1	Corporate income tax	4,350.0	1,050.0	3,300.0		3,300.0	4,350.0	4,350.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	486,661.0	334,290.4	152,370.6	3,320.4	155,691.0	489,981.4	489,981.4	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	128,400.0	125,022.8	3,377.2		3,377.2	128,400.0	128,400.0	-	3
	<b>1.2 Payments</b>	<b>663.0</b>	<b>-</b>	<b>663.0</b>	<b>(15.0)</b>	<b>648.0</b>	<b>648.0</b>	<b>648.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	663.0		663.0	(15.0)	648.0	648.0	648.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-64. "Ikh mongol mining" LLC

#	5014131	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	14,050.0	(14,050.0)	34,965.0	20,915.0	34,965.0	34,965.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		14,050.0	(14,050.0)	34,950.0	20,900.0	34,950.0	34,950.0	-	5
1.3.4	Service fee for foreign experts and workers			-	15.0	15.0	15.0	15.0	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		39,457.9	3,204.3	36,253.6	(36,003.6)	250.0	3,454.3	3,454.3	-	
<b>2.1 Taxes paid to local budget</b>		39,457.9	884.3	38,573.6	(38,373.6)	200.0	1,084.3	1,084.3	-	
2.1.1	Real estate tax	200.0		200.0		200.0	200.0	200.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	884.3	884.3	-			884.3	884.3	-	
2.1.3	Others	38,373.6		38,373.6	(38,373.6)		-	-	-	6
<b>2.2 Payments</b>		-	2,320.0	(2,320.0)	2,370.0	50.0	2,370.0	2,370.0	-	
2.2.1	Land fee		2,320.0	(2,320.0)	2,320.0		2,320.0	2,320.0	-	7
2.2.2	Fee for water use			-	50.0	50.0	50.0	50.0	-	

## E-64. "Ikh mongol mining" LLC

#	5014131		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	22,848.2	(22,848.2)	18,231.9	(116.1)	18,231.9	22,732.1	(4,500.2)	
3.1 Advance to costs disbursed to environment protection			-	4,270.0	(4,270.0)	3,000.0	380.0	3,000.0	4,650.0	(1,650.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			4,270.0	(4,270.0)	3,000.0	380.0	3,000.0	4,650.0	(1,650.0)	8
3.2 Donation and assistance to Government organizations			-	18,578.2	(18,578.2)	15,231.9	(496.1)	15,231.9	18,082.1	(2,850.2)	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-		200.0	-	200.0	(200.0)	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		18,130.2	(18,130.2)	14,701.9	(778.1)	14,701.9	17,352.1	(2,650.2)	9
3.2.6		Non cash donation and assistance		448.0	(448.0)	530.0	82.0	530.0	530.0	-	9
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		659,531.9	500,465.7	159,066.2	20,498.7	184,065.1	680,030.6	684,530.8	(4,500.2)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(4,500.2)

Unresolved differences

(4,500.2)

## E-64. “Ikh mongol mining” LLC

### Brief introduction

“Ikh Mongol mining” LLC is 100% Mongolian company and operates in exploration (gold, copper, mixed metal) in soums of Dundgovi, Umnugovi, Uvurkhantai, Zavkhan, Uvs, Selenge, Dornogovi, Khentii, Bayan-Ulgii and Sukhbaatar aimags. And the company is registered at tax authority of Sukhbaatar district.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

#### 1. Economic Business Entity Income Tax /CIT/

The company understated the amount initially, however, provided with details showed the amount; therefore, we have made an adjustment correspondently.

#### 2. Licence fee for exploitation and exploration of mineral resources

Both the company and government understated the amount initially, however, both provided with details showing the amount, even though, the difference was still occurred at the company side, therefore, we have again requested for and made an adjustment correspondently.

#### 3. Social insurance fee

The company understated the amount initially, however, provided with details showing the amount, therefore, we have made an adjustment correspondently.

#### 4. Fee for recruiting foreign experts and workers

The government reported initially including service charge, therefore, we made the related adjustment. On the other side, the company has not reported the amount initially, however, provided with details showing the amount, therefore, we have made an adjustment correspondently.

#### 5. Charges and service charge

The government has not reported initially, however, the MRAM provided with details showing the amount. On the other side, the company understated the amount initially, however, provided with details showing the amount, therefore, we have made an adjustment correspondently.

#### 6. Other taxes

The government reported initially including Personal Income Tax amount. We have made an adjustment by deducting from the government side since this tax should not be covered under the reconciliation.

#### 7. Land fee

The government reported initially not reconciling fees that was paid to the local budget. We have made an adjustment based on information provided from the Governor’s Office of Mandal-Ovoo soum of Umnugovi.

#### 8. 50% contribution in kind to environmental protection

The government has not reported initially its contribution amount centralized to environmental restoration fund of local, and the company owns “X” license. We have made adjustments based on information provided from the Governor’s Offices of Mandal-Ovoo soum of Dundgovi and Umnugovi aimag, Khentii aimag, Bayan-Ulgii aimag, Selenge aimag and Umnugovi soum of Uvs aimag during the reconciliation, however, there is still difference relating to contribution amounts since the Governor’s Offices of Eruu soum of Selenge, Bugat soum of Bayan-Ulgii aimag and Tarialan soum of Uvs aimag have replied that the contribution amounts are not centralized at their accounts. The unresolved difference amount is 1,650.0 thousand togrog.

#### 9. Donations to governmental organisations

##### Monetary donation from business entity to aimags

Difference of 200.0 thousand togrog remained unresolved since we have received reply to our official letter from the Governor’s Offices of Dundgovi aimag confirming that donations and supporting were not received by while the company provided its details showing the donations to this aimag.

##### Monetary donation from business entity to soums

We have made the adjustments since there were replies confirming the receipts of donations and supporting from the Governor’s Offices of Mandal-Ovoo, Nomgon soums of Umnugovi aimag, Uvs aimag, Khentii aimag, Dornogovi aimag, Dundgovi aimag and Tsagaannuur soum of Selenge aimag.

On the other hand, difference of 2,830.2 thousand togrog remain unresolved because, there were replies not confirming the receipts of donations and supporting from the Governor's Offices of Bayan-Ovoo soum of Umnugovi aimag, Matad soum of Dornod aimag and Bayankhongor aimag, Dundgovi aimag and Tsagaannuur soum of Selenge aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received incomplete reply on 10 November 2011. The Company has provided its unsatisfactory details after several times of phone callings.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

The differences on donation, supporting and 50% contribution cost in kind are remained unresolved since even if we have clarified from the Governor's Office of the related aimags.

## E-65. "Ikh Tokhoirol" LLC

#	2784262	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>171,666.0</b>	<b>698,160.0</b>	<b>(526,494.0)</b>	<b>639,562.2</b>	<b>113,068.2</b>	<b>811,228.2</b>	<b>811,228.2</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>65,987.0</b>	<b>598,740.0</b>	<b>(532,753.0)</b>	<b>640,231.3</b>	<b>107,478.3</b>	<b>706,218.3</b>	<b>706,218.3</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax		119,200.0	(119,200.0)	206,526.3	87,326.3	206,526.3	206,526.3	-	1
1.1.3	Value added tax		375,400.0	(375,400.0)	433,705.0	58,305.0	433,705.0	433,705.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	65,987.0	66,680.0	(693.0)		(693.0)	65,987.0	65,987.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		37,460.0	(37,460.0)		(37,460.0)	-	-	-	4
	<b>1.2 Payments</b>	<b>99,595.0</b>	<b>99,420.0</b>	<b>175.0</b>	<b>-</b>	<b>175.0</b>	<b>99,595.0</b>	<b>99,595.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	99,595.0	99,420.0	175.0		175.0	99,595.0	99,595.0	-	5
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	



## E-65. "Ikh Tokhoirol" LLC

#	2784262 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	5,414.9	5,414.9	5,414.9	5,414.9	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-	141.2	141.2	141.2	141.2	-	6
1.3.3	Service fee			-	5,273.7	5,273.7	5,273.7	5,273.7	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		6,084.0	-	6,084.0	(6,084.0)	-	-	-	-	
1.6.1	Penalty	6,084.0		6,084.0	(6,084.0)		-	-	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		23,857.0	56,930.0	(33,073.0)	27,566.0	(5,507.0)	51,423.0	51,423.0	-	
<b>2.1 Taxes paid to local budget</b>		673.0	6,180.0	(5,507.0)	-	(5,507.0)	673.0	673.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	673.0	6,180.0	(5,507.0)		(5,507.0)	673.0	673.0	-	8
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		23,184.0	50,750.0	(27,566.0)	27,566.0	-	50,750.0	50,750.0	-	
2.2.1	Land fee	23,184.0	50,750.0	(27,566.0)	27,566.0		50,750.0	50,750.0	-	9
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-65. "Ikh Tokhoirol" LLC

#	2784262		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		195,523.0	755,090.0	(559,567.0)	667,128.2	107,561.2	862,651.2	862,651.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

**E-65. “Ikh Tokhoirol” LLC**

**Brief profile**

“Ikh Tokhoirol” LLC’s main operation is gold mining at Zaamar soum of Tuv aimag and Buregkhangai soum of Bulgan aimag. It reports to tax office at Sukhbaatar district.

**Difference between government receipts and company payment**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Customs tax**

Government failed to report it in its initial report. During reconciliation, we adjusted it based on information provided to us.

**2.Value added tax**

Government failed to reflect it in its initial report. Also company understated it in its report. During reconciliation, we adjusted it as indicated in the detailed information provided to us.

**3.Mining and exploration special license fee**

Initial difference is related to exchange rate difference. So we adjusted it by excluding from reported amount of the company.

**4.Social and health insurance premium**

During reconciliation, we enquired Social Insurance Authority about payment of the company. The reply was that the company did not pay social insurance premium in 2010.

**5.Compensation on deposits explored by State Fund**

Initial difference is related to exchange rate difference. So we adjusted it by excluding from reported amount of the company.

**6.Charges and service fee**

Both parties failed to reflect service fee paid to Mineral Resource Authority in their initial reports. During reconciliation, we adjusted it based on information provided by Mineral Resource Authority.

**7.Penalty**

Government reported withholdings double in its initial report. During the reconciliation, we adjusted it by decreasing.

**8.Automobile and self-moving vehicle tax**

The company overstated it by MNT 5507.0 thousand in its initial report. During reconciliation, we adjusted it as indicated in the detailed information provided to us.

**9.Land fee**

Government failed to reflect payment paid to Buregkhangai soum of Bulgan aimag in its initial report. During the reconciliation, we enquired Governor Office of the aimag about the payment; they confirmed the receipt of payment. We made appropriate adjustment.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and received a reply on November 9. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-66. "Uurtgold" LLC

#	2766868		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>192,744.0</b>	<b>146,997.7</b>	<b>45,746.3</b>	<b>(15,688.0)</b>	<b>30,058.3</b>	<b>177,056.0</b>	<b>177,056.0</b>	-	
	<b>1.1 Taxes, fees, charges</b>		<b>177,034.0</b>	<b>146,997.7</b>	<b>30,036.3</b>	-	<b>30,036.3</b>	<b>177,034.0</b>	<b>177,034.0</b>	-	
1.1.1	Corporate income tax		8,186.0		8,186.0		8,186.0	8,186.0	8,186.0	-	1
1.1.2	Customs tax		142.0	106.4	35.6		35.6	142.0	142.0	-	2
1.1.3	Value added tax		299.0	3,701.4	(3,402.4)		(3,402.4)	299.0	299.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		9,398.0		9,398.0		9,398.0	9,398.0	9,398.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources		23,625.0	9,397.5	14,227.5		14,227.5	23,625.0	23,625.0	-	5
1.1.8	Windfall tax		104,224.0	106,341.1	(2,117.1)		(2,117.1)	104,224.0	104,224.0	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		31,160.0	27,451.3	3,708.7		3,708.7	31,160.0	31,160.0	-	7
	<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	

## E-66. "Uurtgold" LLC

#	2766868		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.3 Service fees and fees paid to state central administration and ministries			22.0	-	22.0	-	22.0	22.0	22.0	-	
1.3.1	Customs service fee		22.0		22.0		22.0	22.0	22.0	-	8
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			15,688.0	-	15,688.0	(15,688.0)	-	-	-	-	
1.6.1	Penalty		15,688.0		15,688.0	(15,688.0)		-	-	-	9
2. Taxes, payments, dividends and fees paid to local budget			13,344.0	21,200.8	(7,856.8)	8,857.0	1,000.2	22,201.0	22,201.0	-	
2.1 Taxes paid to local budget			496.0	384.0	112.0	(112.0)	-	384.0	384.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		496.0	384.0	112.0	(112.0)		384.0	384.0	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			12,848.0	20,816.8	(7,968.8)	8,969.0	1,000.2	21,817.0	21,817.0	-	
2.2.1	Land fee			8,969.0	(8,969.0)	8,969.0		8,969.0	8,969.0	-	11
2.2.2	Fee for water use		12,848.0	11,847.8	1,000.2		1,000.2	12,848.0	12,848.0	-	12
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	

## E-66. "Uurtgold" LLC

#	2766868		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	200.0	(200.0)	-	(200.0)	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	200.0	(200.0)	-	(200.0)	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		200.0	(200.0)		(200.0)	-	-	-	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		206,088.0	168,398.5	37,689.5	(6,831.0)	30,858.5	199,257.0	199,257.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-66. “Uurtgold” LLC**

**Brief profile**

“Uurtgold” LLC’s main activity is gold mining in Sergelen soum of Tuv aimag. The company reports to Tax Authority at Songinokhairkhan district.

**Difference between Government receipts and company payment**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to reflect corporate income tax at its 2010 report submitted to EITI. We adjusted it as reported in the information provided by General Taxation Department.

**2. Customs tax**

The company understated it in its report. We adjusted it as reported in the information provided by General Customs Department.

**3. Value added tax**

The company reported purchase VAT instead of sales VAT in its 2010 report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**4. Fee for exploitation of mineral resources**

The company failed to reflect it in its report submitted to EITI. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**5. Mining and exploration special license fee**

The company understated it in its report submitted to EITI. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**6. Windfall tax**

The company overstated it in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**7. Social and health insurance premium**

During the reconciliation, based on the detailed information provided to us we revealed that the company failed to report social insurance premium of its project workers to EITI and made appropriate adjustment.

**8. Customs service fee**

The company failed to reflect it in its report submitted to EITI. During reconciliation, we adjusted it as indicated in the detailed information provided to us.

**9. Penalty**

Government reported withholding tax of MNT 21.2 thousands, water fee of MNT 12847.2 thousands and gold reserve fee of MNT 2819.2 thousands double in its report. We adjusted it by excluding overstated amount.

**10. Automobile and self-moving vehicle tax**

During the reconciliation, based on the detailed information provided to us we revealed that the company paid automobile tax of company worker’s private car. We made appropriate adjustment by excluding the non-eligible expense.

**11. Land fee**

Government failed to reflect it in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**12. Water and mineral water use fee**

The company understated it in its report submitted to EITI. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**13. Donation provided to government organizations**

Monetary donation provided to aimag

This donation is provided to non-government organization; so we adjusted it by excluding from company report.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on October 28. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-67. "Cupcorp" LLC

#	5077982	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>400,758.2</b>	<b>290,424.2</b>	<b>110,334.0</b>	<b>1,578.6</b>	<b>111,912.6</b>	<b>402,336.8</b>	<b>402,336.8</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>8,016.8</b>	<b>358.6</b>	<b>7,658.2</b>	-	<b>7,658.2</b>	<b>8,016.8</b>	<b>8,016.8</b>	-	
1.1.1	Corporate income tax	7,336.8		7,336.8		7,336.8	7,336.8	7,336.8	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	680.0	358.6	321.4		321.4	680.0	680.0	-	2
	<b>1.2 Payments</b>	<b>392,614.0</b>	<b>288,374.0</b>	<b>104,240.0</b>	-	<b>104,240.0</b>	<b>392,614.0</b>	<b>392,614.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	



## E-67. "Cupcorp" LLC

#	5077982	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	195,818.0	195,818.0	-			195,818.0	195,818.0	-	
1.2.6	Field deposit in according to Product sharing agreement	92,556.0	92,556.0	-			92,556.0	92,556.0	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	104,240.0		104,240.0		104,240.0	104,240.0	104,240.0	-	3
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	<b>1,691.6</b>	<b>(1,691.6)</b>	<b>1,578.6</b>	<b>(113.0)</b>	<b>1,578.6</b>	<b>1,578.6</b>	-	
1.3.1	Customs service fee		77.0	(77.0)		(77.0)	-	-	-	4
1.3.2	Stamp fee		7.0	(7.0)	7.0		7.0	7.0	-	5
1.3.3	Service fee		1,607.6	(1,607.6)	1,571.6	(36.0)	1,571.6	1,571.6	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		127.4	-	<b>127.4</b>	-	<b>127.4</b>	<b>127.4</b>	<b>127.4</b>	-	
1.6.1	Penalty	127.4		127.4		127.4	127.4	127.4	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	<b>53,821.1</b>	<b>(53,821.1)</b>	<b>53,821.1</b>	-	<b>53,821.1</b>	<b>53,821.1</b>	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	<b>53,821.1</b>	<b>(53,821.1)</b>	<b>53,821.1</b>	-	<b>53,821.1</b>	<b>53,821.1</b>	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

## E-67. "Cupcorp" LLC

#	5077982		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)			53,821.1	(53,821.1)	53,821.1		53,821.1	53,821.1	-	7
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	2,000.0	(2,000.0)	2,000.0	-	2,000.0	2,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	2,000.0	(2,000.0)	2,000.0	-	2,000.0	2,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance		2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	8
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		400,758.2	346,245.3	54,512.9	57,399.7	111,912.6	458,157.9	458,157.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-67. “Cupcorp” LLC**

**Brief profile**

“Cupcorp” LLC’s main activity is oil exploration at Esunbulag, Delger, Khaliun, Biger and Chandmani soums of Govi-Altai aimag, Buutsagaan, Baatsagan, Bayantsagaan, Jinst, Bumbugur, Bayan-Ovoo, Ulziit, Bogd and Bayanlig soums of Bayankhongor aimag, Baruunbayan-Ulaan, Nariinteel, Khairkhandulaan, Guchin-Us, Bogd, Tugtug, Bayangol and Sant soums of Uvurkhangai aimag, Saikhan-Ovoo and Delgerkhaan soums of Dungovi aimag, and Mandal-Ovoo soum of Unmugovi aimag.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to reflect it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**2. Social and health insurance premium**

The company reported the amount reflected in its social and health insurance expense. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**3. Entitlement under production sharing contract**

The company failed to reflect it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**4. Customs service fee**

During reconciliation, based on the detailed information provided to us we revealed that the company reported service provided to private freight company and made adjustment by excluding the amount from company reported amount.

**5. Charges and service fee**

We adjusted it based on company information because this is at material level.

**6. Penalty**

The company failed to reflect it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us. This is penalty paid to Tax Authority of Bayanzurkh district.

**7. Entitlement under production sharing contract**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**8. Donation provided to government organization**

**Non-monetary donation provided to soum**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is related fuel provided to Baruunbayan-Ulaan soum of Uvurkhangai aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a reply on November 10. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-68. "Kevin-Invest" LLC

#	5167663	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>106,397.0</b>	<b>-</b>	<b>106,397.0</b>	<b>(289.0)</b>	<b>106,108.0</b>	<b>106,108.0</b>	<b>106,108.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>81,700.0</b>	<b>-</b>	<b>81,700.0</b>	<b>-</b>	<b>81,700.0</b>	<b>81,700.0</b>	<b>81,700.0</b>	<b>-</b>	
1.1.1	Corporate income tax	63,846.0		63,846.0		63,846.0	63,846.0	63,846.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	17,854.0		17,854.0		17,854.0	17,854.0	17,854.0	-	2
	<b>1.2 Payments</b>	<b>24,697.0</b>	<b>-</b>	<b>24,697.0</b>	<b>(289.0)</b>	<b>24,408.0</b>	<b>24,408.0</b>	<b>24,408.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	24,697.0		24,697.0	(289.0)	24,408.0	24,408.0	24,408.0	-	3
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	

## E-68. "Kevin-Invest" LLC

#	5167663		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			18,028.8	-	18,028.8	(4,413.2)	13,615.6	13,615.6	13,615.6	-	
2.1 Taxes paid to local budget			11,508.8	-	11,508.8	(4,413.2)	7,095.6	7,095.6	7,095.6	-	
2.1.1	Real estate tax		6,508.2		6,508.2		6,508.2	6,508.2	6,508.2	-	4
2.1.2	Tax on vehicles and self-moving mechanisms		587.4		587.4		587.4	587.4	587.4	-	5
2.1.3	Others		4,413.2		4,413.2	(4,413.2)		-	-	-	6
2.2 Payments			6,520.0	-	6,520.0	-	6,520.0	6,520.0	6,520.0	-	
2.2.1	Land fee		1,120.0		1,120.0		1,120.0	1,120.0	1,120.0	-	7
2.2.2	Fee for water use		4,586.7		4,586.7		4,586.7	4,586.7	4,586.7	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		813.3		813.3		813.3	813.3	813.3	-	9
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	

## E-68. "Kevin-Invest" LLC

#	5167663		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-						
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		124,425.8	-	124,425.8	(4,702.2)	119,723.6	119,723.6	119,723.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-68. “Kevin-Invest” LLC**

**Brief profile**

“Kevin Invest” LLC’s main activity is trade and enrichment of fieldspur. The company reports to Tax Authority of Sukhbaatar District.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Foreign specialist and employee’s job position fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Immoveable property tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Automoble and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6. Other taxes**

Government reported personal income tax in its report. We adjusted it by excluding the tax.

**7. Land fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**8. Water and mineral water use fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**9. Fee for exploitation of widespread mineral resources**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received an appropriate reply on November 3.

**Comment:**

For the company, unresolved difference does not exist.

## E-69. "Kojigovi" LLC

#	2078449	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>1,309,293.0</b>	<b>-</b>	<b>1,309,293.0</b>	<b>229,114.1</b>	<b>1,538,407.1</b>	<b>1,538,407.1</b>	<b>1,538,407.1</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>1,260,639.0</b>	<b>-</b>	<b>1,260,639.0</b>	<b>229,174.3</b>	<b>1,489,813.3</b>	<b>1,489,813.3</b>	<b>1,489,813.3</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-	68,287.0	68,287.0	68,287.0	68,287.0	-	1
1.1.3	Value added tax			-	143,402.0	143,402.0	143,402.0	143,402.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	761,513.0		761,513.0	17,485.3	778,998.3	778,998.3	778,998.3	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	13.0		13.0		13.0	13.0	13.0	-	
1.1.13	Social and health insurance charges paid from entity	499,113.0		499,113.0		499,113.0	499,113.0	499,113.0	-	4
	<b>1.2 Payments</b>	<b>30,089.0</b>	<b>-</b>	<b>30,089.0</b>	<b>(273.8)</b>	<b>29,815.2</b>	<b>29,815.2</b>	<b>29,815.2</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	30,089.0		30,089.0	(273.8)	29,815.2	29,815.2	29,815.2	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	



## E-69. "Kojigovi" LLC

#	2078449 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>17,485.0</b>	<b>-</b>	<b>17,485.0</b>	<b>213.6</b>	<b>17,698.6</b>	<b>17,698.6</b>	<b>17,698.6</b>	<b>-</b>	
1.3.1	Customs service fee			-	213.6	213.6	213.6	213.6	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	17,485.0		17,485.0		17,485.0	17,485.0	17,485.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>1,080.0</b>	<b>-</b>	<b>1,080.0</b>	<b>-</b>	<b>1,080.0</b>	<b>1,080.0</b>	<b>1,080.0</b>	<b>-</b>	
1.6.1	Penalty	1,080.0		1,080.0		1,080.0	1,080.0	1,080.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>2,387.0</b>	<b>-</b>	<b>2,387.0</b>	<b>1,396.1</b>	<b>3,783.1</b>	<b>3,783.1</b>	<b>3,783.1</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>2,387.0</b>	<b>-</b>	<b>2,387.0</b>	<b>-</b>	<b>2,387.0</b>	<b>2,387.0</b>	<b>2,387.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	2,387.0		2,387.0		2,387.0	2,387.0	2,387.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,396.1</b>	<b>1,396.1</b>	<b>1,396.1</b>	<b>1,396.1</b>	<b>-</b>	
2.2.1	Land fee			-	529.5	529.5	529.5	529.5	-	8
2.2.2	Fee for water use			-	866.6	866.6	866.6	866.6	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-69. "Kojigovi" LLC

#	2078449		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	145,891.5	145,891.5	145,891.5	145,891.5	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	56,904.0	56,904.0	56,904.0	56,904.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	56,904.0	56,904.0	56,904.0	56,904.0	-	10
3.2 Donation and assistance to Government organizations			-	-	-	88,987.5	88,987.5	88,987.5	88,987.5	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-	4,534.9	4,534.9	4,534.9	4,534.9	-	11
3.2.3	Aimags and capital city	Monetary donation and assistance			-	10,100.0	10,100.0	10,100.0	10,100.0	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	11
3.2.6		Non cash donation and assistance			-	7,700.0	7,700.0	7,700.0	7,700.0	-	11
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-	66,652.6	66,652.6	66,652.6	66,652.6	-	11
	Total		1,311,680.0	-	1,311,680.0	376,401.7	1,688,081.7	1,688,081.7	1,688,081.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

**E-69. “Kojigovi” LLC**

**Brief introduction**

“Kojigovi” LLC operates in uranium exploration in Ulaanbadrakh soum territory of Dornogovi aimag. The Company has totally 912.4 thousand hectare area and invested 100% from French. And the company is registered at tax authority of Chingeltei district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Customs tax**  
Both the company and government have not reported any amounts under this category initially, however, we have made adjustments since the details provided during the reconciliation of the both sides showed additional amounts.
- 2. Value added tax**  
Both the company and government have not reported any amounts under this category initially, however, we have made adjustments since the details provided during the reconciliation of the both sides showed additional amounts.
- 3. Licence fee for exploitation and exploration of mineral resources**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation. GOVERNMENT (DRCSBO) талд хийгдсэн тохируулга нь валютын ханшийн зөрүү байна.
- 4. Social insurance fee**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation.
- 5. Fee for recruiting foreign experts and workers**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation. And the company included its received reimbursements in the details; therefore, we have decreased the company's amount. On the hand, the government understated the amount initially; however, the details provided from the LSWA confirmed the amount correctly.
- 6. Charges and service charge**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation.
- 7. Penalties**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation. Уг дүн нь Цөмийн энергийн газарт төлсөн Penalties байна.
- 8. Land fee**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation.  
The government has not reported initially, the fees paid to local budget. We have made the adjustments based on confirmed replies given to our official letters from the Governor's Offices of Dornogovi and Sukhbaatar aimags.
- 9. Fee for water use**  
The company has not prepared and did not submit 2010 year EITI reporting, however, provided the amounts and related details during the reconciliation.  
The government has not reported initially, the fees paid to local budget. We have made the adjustments based on confirmed replies given to our official letters from the Governor's Offices of Dariganga and Erdenetsagaan soums of Sukhbaatar and Dornogovi aimags.
- 10. 50% contribution in kind to environmental protection**  
The government has not reported initially, the centralized amount to environmental restoration fund of the local, and the company owns “X” license. We have made the adjustments based on confirmed replies given to our official letters from the Governor's Offices of Dornogovi aimag and Ongon, Erdenetsagaan, Asgat, Bayandelger, Dariganga soums of Sukhbaatar aimags.
- 11. Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

We have made the adjustments based on details provided from the company after receiving the confirmed replies given to our official letters from the Child Care Center and Child and Mother Health Science Center.

**Monetary donation from business entity to aimags**

We have made the adjustments based on details provided from the company after receiving the confirmed reply given to our official letter from the Governor's Office of Dornogovi aimag.

On the other hand, donation amount given to pupils for the purpose of supporting talented children of Dornogovi aimag was deducted from the company amounts since this donation should be recorded under “Voluntary information” part of the EITI template.

**Monetary donation from business entity to soums**

We have made the adjustment after receiving the confirmed reply given to our official letter from the Governor's Offices of Ulaanbadrakh soum of Dornogovi aimag. The reply confirmed the company details that the donation of ambulance automobile was given to General Hospital of the respective soum.

**Monetary donation from business entity to other organizations**

We have made the adjustment based on information provided from the Governor's Office of Zuunbayan soum of Dornogovi aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 3 November 2011.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-70."Commod" LLC

#	2685841		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			159,695.0	223,621.2	(63,926.2)	44,952.3	(18,973.9)	204,647.3	204,647.3	(0.0)	
1.1 Taxes, fees, charges			158,350.0	220,112.2	(61,762.2)	43,751.4	(18,010.8)	202,101.4	202,101.4	(0.0)	
1.1.1	Corporate income tax		10,413.0	10,413.0	-			10,413.0	10,413.0	-	
1.1.2	Customs tax			13,956.7	(13,956.7)	14,113.4	156.8	14,113.4	14,113.5	(0.0)	1
1.1.3	Value added tax			47,805.9	(47,805.9)	29,638.0	(18,167.9)	29,638.0	29,638.0	0.0	2
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		141,883.0		141,883.0		141,883.0	141,883.0	141,883.0	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			141,882.7	(141,882.7)		(141,882.7)	-	-	-	4
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		6,054.0	6,054.0	-			6,054.0	6,054.0	-	
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-70."Commod" LLC

#	2685841		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	2,685.0	(2,685.0)	2,545.9	(139.1)	2,545.9	2,545.9	-	
1.3.1	Customs service fee			160.0	(160.0)	138.4	(21.6)	138.4	138.4	-	5
1.3.2	Stamp fee			25.0	(25.0)	25.0		25.0	25.0	-	6
1.3.3	Service fee			2,500.0	(2,500.0)	2,382.5	(117.5)	2,382.5	2,382.5	-	6
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			1,345.0	824.0	521.0	(1,345.0)	(824.0)	-	-	-	
1.6.1	Penalty		1,345.0	824.0	521.0	(1,345.0)	(824.0)	-	-	-	7
2. Taxes, payments, dividends and fees paid to local budget			4,328.0	10,217.1	(5,889.1)	3,139.9	(2,749.1)	7,467.9	7,468.0	-	
2.1 Taxes paid to local budget			4,328.0	6,262.5	(1,934.5)	-	(1,934.5)	4,328.0	4,328.0	-	
2.1.1	Real estate tax		3,337.0	3,337.0	-			3,337.0	3,337.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms		991.0	991.0	-			991.0	991.0	-	
2.1.3	Others			1,934.5	(1,934.5)		(1,934.5)	-	-	-	8
2.2 Payments			-	3,824.6	(3,824.6)	3,009.9	(814.6)	3,009.9	3,010.0	-	
2.2.1	Land fee			3,267.6	(3,267.6)	2,452.9	(814.6)	2,452.9	2,453.0	-	9
2.2.2	Fee for water use			257.0	(257.0)	257.0		257.0	257.0	-	10
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			300.0	(300.0)	300.0		300.0	300.0	-	11
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-70."Commod" LLC

#	2685841		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	130.0	(130.0)	130.0	-	130.0	130.0	-	
2.3.1	Stamp fee			120.0	(120.0)	120.0		120.0	120.0	-	12
2.3.2	Service fee			10.0	(10.0)	10.0		10.0	10.0	-	13
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			700.0	1,000.0	(300.0)	2,500.0	2,200.0	3,200.0	3,200.0	-	
3.1 Advance to costs disbursed to environment protection			700.0	1,000.0	(300.0)	-	(300.0)	700.0	700.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		700.0	1,000.0	(300.0)		(300.0)	700.0	700.0	-	14
3.2 Donation and assistance to Government organizations			-	-	-	2,500.0	2,500.0	2,500.0	2,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	2,500.0	2,500.0	2,500.0	2,500.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		164,723.0	234,838.3	(70,115.3)	50,592.2	(19,523.0)	215,315.2	215,315.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-70. "Commod" LLC**

**Brief profile**

"Commod" LLC's main activity is fluoride mining at Khunkhatsuman-Uul deposit in Erdene soum of Dornogovi aimag. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Customs tax**

Initial difference is related to Government failure to report it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. From the detailed information, we revealed that the company understated tax paid for cement and construction material of MNT 156.8 thousand and adjusted it.

**2. Value added tax**

Government failed to reflect it in its report. Also the company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**3. Mining and exploration special license fee**

The company reported this fee as stamp and duty charges for special license of nuclear equipment building, renewing, disposing and using in its report submitted to EITI. We adjusted it during the reconciliation.

**4. Special license fee for nuclear equipment construction, change, renovation and disposal**

During the reconciliation, we adjusted this as mining and exploration special license fee.

**5. Customs service fee**

Government failed to reflect in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company overstated it in its report and we excluded it based on information provided by General Taxation Department.

**6. Charges and service fee**

Government failed to report special license fee paid to Ministry of Environment; during reconciliation, we adjusted it as reported in the detailed information provided to us. The company reported customs service fee at charges and service fee section again. We adjusted it by excluding.

**7. Penalty**

Government reported withholdings double in its report. We adjusted it by excluding the overstatement.

**8. Other taxes**

From the detailed information provided to us, we revealed that the company reported personal income tax in its report submitted to EITI and adjusted it by excluding the amount of the tax.

**9. Land fee**

Government failed to reflect it in its report. Also the company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**10. Water and mineral water use fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**11. Fee for exploitation of widespread mineral resources**

Government failed to reflect it in its report. Also the company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**12. Stamp and duty charges paid to local fund**

Government failed to reflect it in its report. Also the company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**13. Service fee paid to Local Administrative Organizations**

Government failed to reflect it in its report. Also the company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.



**14. In-kind contribution at rate of 50% to environmental special account**

The company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**15. Donation provided to government organization**

**Monetary donation provided to soum**

Both parties failed to report in their reports. From detailed information provided by the company during reconciliation, we enquired about this from Governor Office of Dornogovi aimag and revealed that soum development fund of Erdene soum of the aimag and herders were received the donation. Adjustment is made.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a reply on October 28. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-71. "QGX Mongolia" LLC

#	2706865		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			189,796.0	-	189,796.0	9,522.3	199,318.3	199,318.3	199,318.3	-	
1.1 Taxes, fees, charges			189,796.0	-	189,796.0	-	189,796.0	189,796.0	189,796.0	-	
1.1.1	Corporate income tax		13,883.0		13,883.0		13,883.0	13,883.0	13,883.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax		9,091.0		9,091.0		9,091.0	9,091.0	9,091.0	-	2
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		66,757.0		66,757.0		66,757.0	66,757.0	66,757.0	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		100,065.0		100,065.0		100,065.0	100,065.0	100,065.0	-	4
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	9,522.3	9,522.3	9,522.3	9,522.3	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	

## E-71. "QGX Mongolia" LLC

#	2706865		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.3.3	Service fee				-	9,522.3	9,522.3	9,522.3	9,522.3	-	5
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			37,607.4	-	37,607.4	(37,265.0)	342.4	342.4	342.4	-	
2.1 Taxes paid to local budget			37,607.4	-	37,607.4	(37,400.0)	207.4	207.4	207.4	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		207.4		207.4		207.4	207.4	207.4	-	6
2.1.3	Others		37,400.0		37,400.0	(37,400.0)		-	-	-	7
2.2 Payments			-	-	-	135.0	135.0	135.0	135.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-	135.0	135.0	135.0	135.0	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	

## E-71. "QGX Mongolia" LLC

#	2706865		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	4,200.0	4,200.0	4,200.0	4,200.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	2,200.0	2,200.0	2,200.0	2,200.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	2,200.0	2,200.0	2,200.0	2,200.0	-	9
3.2 Donation and assistance to Government organizations			-	-	-	2,000.0	2,000.0	2,000.0	2,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-	2,000.0	2,000.0	2,000.0	2,000.0	-	10
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		227,403.4	-	227,403.4	(23,542.7)	203,860.7	203,860.7	203,860.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-71. “QGX Mongolia” LLC**

**Brief profile**

“QGX Mongolia” LLC’s main activity is mineral exploration in Bayandalai and Tsogt-Ovoo soums of Umnugovi aimag. The company reports to Tax Authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Charges and service fee**

From the information provided by Mineral Resource Authority during the reconciliation we revealed that both parties failed to report service fee paid to Mineral Resource Authority in their reports and enquired the company about this. Appropriate adjustment is made.

**6. Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**7. Other taxes**

Government reported personal income tax in its report. We adjusted it by excluding the amount.

**8. Water and mineral water use fee**

Initial difference is related to Government misstatement of fee paid to Altai soum of Khovd aimag. We enquired Governor Office of Khovd aimag about this fee and revealed that the fee was received. Appropriate adjustment is made.

**9. In-kind contribution at rate of 50% to environment special account**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**10. Donation provided to Government Organization**

**Non-monetary donation provided**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is related to grass and fodder provided herders of Bayandalai and Tsogt-Ovoo soums at Umnugovi aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on October 28. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

Comment:

**For the company, unresolved difference does not exist.**

## E-72. "Long Shenda" LLC

#	5312213		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			142,939.0	-	142,939.0	3,793.4	146,732.4	146,732.4	146,732.4	-	
1.1 Taxes, fees, charges			142,939.0	-	142,939.0	50.0	142,989.0	142,989.0	142,989.0	-	
1.1.1	Corporate income tax				-	50.0	50.0	50.0	50.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		128,939.0		128,939.0		128,939.0	128,939.0	128,939.0	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		14,000.0		14,000.0		14,000.0	14,000.0	14,000.0	-	3
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agree-ment				-			-	-	-	

## E-72. "Long Shenda" LLC

#	5312213 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	3,743.4	3,743.4	3,743.4	3,743.4	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	3,743.4	3,743.4	3,743.4	3,743.4	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	-	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-72. "Long Shenda" LLC

#	5312213		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	500.0	500.0	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	500.0	500.0	500.0	500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	500.0	500.0	500.0	500.0	-	5
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		142,939.0	-	142,939.0	4,293.4	147,232.4	147,232.4	147,232.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**



**E-72. “Long Shenda” LLC**

**Brief profile**

“Long Shenda” LLC’s main activity is mineral exploration at Bugat soum of Govi-Altai aimag. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**2. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Charges and service fee**

Both parties failed to report service fee provided to Mineral resource Authority in their reports. From detailed information provided by Government, we required the company. An accountant of the company confirmed that it paid the service fee. Appropriate adjustment is made.

**5. Donation provided to government organizations**

**Monetary donation provided to soum**

Both parties failed to report it in their reports. From the information provided by the company, we enquired Governor Office of Govi-Altai about the donation. It confirmed that the donation was provided to herders at Bulgan soum. Appropriate adjustment is made.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on October 26. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-73. "MGMK" LLC

#	5211646	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	-	165,135.3	(165,135.3)	167,827.2	2,691.9	167,827.2	167,827.2	(0.0)	
	<b>1.1 Taxes, fees, charges</b>	-	165,135.3	(165,135.3)	167,827.2	2,691.9	167,827.2	167,827.2	(0.0)	
1.1.1	Corporate income tax		20,551.2	(20,551.2)	22,051.0	1,499.8	22,051.0	22,051.0	-	1
1.1.2	Customs tax		19,999.9	(19,999.9)	19,999.9		19,999.9	19,999.9	-	2
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-	104,890.0	104,890.0	104,890.0	104,890.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		104,890.0	(104,890.0)	1,256.1	(103,633.9)	1,256.1	1,256.1	(0.0)	4
1.1.8	Windfall tax		64.0	(64.0)		(64.0)	-	-	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		19,630.2	(19,630.2)	19,630.2		19,630.2	19,630.2	-	6
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-73. "MGMK" LLC

#	5211646		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			-	9,746.9	(9,746.9)	152.4	(9,594.5)	152.4	152.4	-	
2.1 Taxes paid to local budget			-	9,733.9	(9,733.9)	92.4	(9,641.5)	92.4	92.4	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			92.4	(92.4)	92.4		92.4	92.4	-	7
2.1.3	Others			9,641.5	(9,641.5)		(9,641.5)	-	-	-	8
2.2 Payments			-	12.0	(12.0)	59.0	47.0	59.0	59.0	-	
2.2.1	Land fee			1.0	(1.0)	48.0	47.0	48.0	48.0	-	9
2.2.2	Fee for water use			11.0	(11.0)	11.0		11.0	11.0	-	10
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	

## E-73. "MGMK" LLC

#	5211646		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	1.0	(1.0)	1.0	-	1.0	1.0	-	
2.3.1	Stamp fee			1.0	(1.0)	1.0		1.0	1.0	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	6.0	(6.0)	9,500.0	9,494.0	9,500.0	9,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	4.0	(4.0)	4,000.0	3,996.0	4,000.0	4,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			4.0	(4.0)	4,000.0	3,996.0	4,000.0	4,000.0	-	11
3.2 Donation and assistance to Government organizations			-	2.0	(2.0)	5,500.0	5,498.0	5,500.0	5,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	2,500.0	2,500.0	2,500.0	2,500.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		2.0	(2.0)	3,000.0	2,998.0	3,000.0	3,000.0	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	174,888.2	(174,888.2)	177,479.6	2,591.4	177,479.6	177,479.6	(0.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**D-73. "MGMK" LLC**

**Brief profile**

"MGMK" LLC's main activity is ore mining at Bor Tolgoi deposit at Dalanjargal soum of Dornogovi aimag. The company reports to tax authority at Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company understated fee for sales of license in its report submitted to EITI. Its accountant confirmed this error. We adjusted it by adding the understated amount.

**2. Customs tax**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**3. Fee for exploitation of mineral resources**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company mistakenly reported fee for exploitation of mineral resources as special license fee. Appropriate adjustment is made.

**4. Mining and exploration special license fee**

Both parties failed to report service fee paid to Mineral Resource Authority in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. Also we adjusted by excluding fee for exploitation of mineral resources from the reported amount of the company.

**5. Windfall tax**

Transaction made at the end of 2010 was paid to State Fund at the next year. We adjusted it by excluding.

**6. Social and health insurance premium**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**7. Automobile and self-moving vehicle tax**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**8. Other taxes**

The company reported personal income tax in its report. We adjusted by excluding it from company report.

**9. Land fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**10. Water and mineral water use fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**11. In-kind contribution at rate of 50% to environmental special account**

During the reconciliation, based on the detailed information provided to us we revealed that the company made mistake in abbreviation of numbers in its report submitted to EITI. We made appropriate correction. Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This payment was paid to Ministry of Environment and Tourism.

**12. provided to government organizations**

**Monetary donation provided to aimag**

Both parties failed to report it in their reports. Based on information provided by the company, we enquired Governor Office of Dornogovi aimag. It confirmed its receipt of donation. Appropriate adjustment is made.

**Monetary donation provided to soum**

During the reconciliation, based on the detailed information provided to us we revealed that Government failed to include it in its report. Also the company made mistake in abbreviation of numbers in its report. We made appropriate correction. Based on the information provided by the company, we enquired Governor Office of Dornogovi aimag. It confirmed its receipts of the income. We adjusted it.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and received a reply on November 7. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-74."MEC" LLC

#	2579634		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			182,819.0	-	182,819.0	(6.0)	182,813.0	182,813.0	182,813.0	-	
1.1 Taxes, fees, charges			182,806.0	-	182,806.0	-	182,806.0	182,806.0	182,806.0	-	
1.1.1	Corporate income tax		29,512.0		29,512.0		29,512.0	29,512.0	29,512.0	-	1
1.1.2	Customs tax		52.0		52.0		52.0	52.0	52.0	-	2
1.1.3	Value added tax		49,453.0		49,453.0		49,453.0	49,453.0	49,453.0	-	3
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources				-			-	-	-	
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		103,789.0		103,789.0		103,789.0	103,789.0	103,789.0	-	4
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	

## E-74."MEC" LLC

#	2579634 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>7.0</b>	<b>-</b>	<b>7.0</b>	<b>-</b>	<b>7.0</b>	<b>7.0</b>	<b>7.0</b>	<b>-</b>	
1.3.1	Customs service fee	7.0		7.0		7.0	7.0	7.0	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>6.0</b>	<b>-</b>	<b>6.0</b>	<b>(6.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty	6.0		6.0	(6.0)		-	-	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>2,863.0</b>	<b>-</b>	<b>2,863.0</b>	<b>-</b>	<b>2,863.0</b>	<b>2,863.0</b>	<b>2,863.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>2,863.0</b>	<b>-</b>	<b>2,863.0</b>	<b>-</b>	<b>2,863.0</b>	<b>2,863.0</b>	<b>2,863.0</b>	<b>-</b>	
2.1.1	Real estate tax	1,500.0		1,500.0		1,500.0	1,500.0	1,500.0	-	7
2.1.2	Tax on vehicles and self-moving mechanisms	1,363.0		1,363.0		1,363.0	1,363.0	1,363.0	-	8
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

## E-74. "MEC" LLC

#	2579634		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		185,682.0	-	185,682.0	(6.0)	185,676.0	185,676.0	185,676.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences



**E-74. "MEC" LLC**

**Brief profile**

"MEC" LLC hold an mining licence #10935A for exploitation of widespread mineral resource deposit located at Ayagany Am in Bayandelger soum of Tuv aimag. The company did not conduct mining activity in 2009, 2010 and 2011 in order to implement Mongolian law on prohibition to carry out mineral resource mining and exploration activity in the area of river-mouth, fountain and forest. Main activity of the company is construction. MEC LLC reports to tax authority at Bayanzurkh district.

**Difference between Government receipts and company payments**

Difference and correction made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and correction are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Customs tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Customs service fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6. Penalty**

Government reported weapon tax in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**7. Immoveable property tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**8. Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on November 15.

**Comment:**

For the company, unresolved difference does not exist.

## E-75. "Mogoin gol" LLC

#	2034859		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			146,713.0	-	146,713.0	748.8	147,461.8	147,461.8	147,461.8	-	
1.1 Taxes, fees, charges			114,694.0	-	114,694.0	405.8	115,099.8	115,099.8	115,099.8	-	
1.1.1	Corporate income tax		1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax		58,304.0		58,304.0		58,304.0	58,304.0	58,304.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		22,802.0		22,802.0		22,802.0	22,802.0	22,802.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		632.0		632.0	405.8	1,037.8	1,037.8	1,037.8	-	4
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		31,956.0		31,956.0		31,956.0	31,956.0	31,956.0	-	5
1.2 Payments			26,789.0	-	26,789.0	(67.0)	26,722.0	26,722.0	26,722.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		25,210.0		25,210.0		25,210.0	25,210.0	25,210.0	-	6
1.2.2	Workplace payment of foreign specialist and labor force		1,579.0		1,579.0	(67.0)	1,512.0	1,512.0	1,512.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-75. "Mogoin gol" LLC

#	2034859 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>4,930.0</b>	<b>-</b>	<b>4,930.0</b>	<b>410.0</b>	<b>5,340.0</b>	<b>5,340.0</b>	<b>5,340.0</b>	<b>-</b>	
1.3.1	Customs service fee	4,930.0		4,930.0		4,930.0	4,930.0	4,930.0	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	410.0	410.0	410.0	410.0	-	9
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>300.0</b>	<b>-</b>	<b>300.0</b>	<b>-</b>	<b>300.0</b>	<b>300.0</b>	<b>300.0</b>	<b>-</b>	
1.6.1	Penalty	300.0		300.0		300.0	300.0	300.0	-	10
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>7,687.0</b>	<b>-</b>	<b>7,687.0</b>	<b>1,638.0</b>	<b>9,325.0</b>	<b>9,325.0</b>	<b>9,325.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>7,687.0</b>	<b>-</b>	<b>7,687.0</b>	<b>-</b>	<b>7,687.0</b>	<b>7,687.0</b>	<b>7,687.0</b>	<b>-</b>	
2.1.1	Real estate tax	7,000.0		7,000.0		7,000.0	7,000.0	7,000.0	-	11
2.1.2	Tax on vehicles and self-moving mechanisms	687.0		687.0		687.0	687.0	687.0	-	12
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,638.0</b>	<b>1,638.0</b>	<b>1,638.0</b>	<b>1,638.0</b>	<b>-</b>	
2.2.1	Land fee			-	1,488.0	1,488.0	1,488.0	1,488.0	-	13
2.2.2	Fee for water use			-	150.0	150.0	150.0	150.0	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-75. "Mogoin gol" LLC

#	2034859		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,778.0	-	1,778.0	-	1,778.0	1,778.0	1,778.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			1,778.0	-	1,778.0	-	1,778.0	1,778.0	1,778.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	623.0		623.0		623.0	623.0	623.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,155.0		1,155.0		1,155.0	1,155.0	1,155.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		156,178.0	-	156,178.0	2,386.8	158,564.8	158,564.8	158,564.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-75. “Mogoin Gol” LLC**

**Brief profile**

“Mogoin Gol” LLC’s main activity is coal mining at Tsetsergel soum of Khuvsgul aimag. The company reports to tax authority at Khuvsgul aimag.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Fee for exploitation of mineral resources**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Government report was different from detailed information provided by the Government. So we required again. Appropriate adjustment is made.

**5. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6. Compensation of deposit explored by State Fund**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**7. Foreign specialist and employee’s job position fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. According to detailed information provided to us, government overstated this in its report. Appropriate adjustment is made.

**8. Customs service fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**9. Charges and service fee**

Both parties failed to report service fee paid to Mineral Resource Authority in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**10. Penalty**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. The penalty is related to payment imposed by tax inspection and paid to Tsetseg soum.

**11. Immoveable property tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**12. Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**13. Land fee**

Government failed to reflect it in its report. We enquired Governor Office of Khuvsgul aimag according to information provided by the company. It confirmed its receipt of the fee. Appropriate adjustment is made.

**14. Water and mineral water use fee**

Government failed to reflect it in its report. We enquired Governor Office of Khuvsgul aimag according to information provided by the company. It confirmed its receipt of the fee. Appropriate adjustment is made.

**15. Donation provided to government organization**

**Monetary donation provided to aimag**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Monetary donation provided to soum**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 25, 2011 and received a reply through fax on November 8. Also we enquired a government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-76. "Mogol International" LLC

#	2730588	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget		424,418.0	-	424,418.0	4,773.3	429,191.3	429,191.3	429,191.3	-	
1.1 Taxes, fees, charges		424,418.0	-	424,418.0	(14,751.8)	409,666.2	409,666.2	409,666.2	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	394,914.0		394,914.0		394,914.0	394,914.0	394,914.0	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	29,504.0		29,504.0	(14,751.8)	14,752.2	14,752.2	14,752.2	-	2
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-76. "Mogol International" LLC

#	2730588 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCsBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	19,525.1	19,525.1	19,525.1	19,525.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	19,525.1	19,525.1	19,525.1	19,525.1	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		6,387.0	-	6,387.0	(6,387.0)	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		6,387.0	-	6,387.0	(6,387.0)	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	6,387.0		6,387.0	(6,387.0)		-	-	-	4
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-76. "Mogol International" LLC

#	2730588		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		430,805.0	-	430,805.0	(1,613.7)	429,191.3	429,191.3	429,191.3	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**



**E-76. “Mogol International” LLC**

**Brief profile**

“Mogol International” LLC reports to tax authority at Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2.Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. From the detailed information provided to us during the reconciliation, we revealed that the Government overstated this in its report. Appropriate adjustment is made.

**3.Charges and service fee**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**4.Automobile and self-moving vehicle tax**

An accountant of the company confirmed that the company does not own automobile so they did not pay this tax. We have adjusted it by excluding the amount from government report.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 26, 2011 and received a reply on November 11.

**Comment:**

For the company, unresolved difference does not exist.

## E-77" Mon-Ajnai" LLC

#	2067544	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>108,328.0</b>	<b>102,487.1</b>	<b>5,840.9</b>	<b>1,850.3</b>	<b>7,691.2</b>	<b>110,178.3</b>	<b>110,178.3</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>107,896.0</b>	<b>102,487.1</b>	<b>5,408.9</b>	<b>1,600.3</b>	<b>7,009.2</b>	<b>109,496.3</b>	<b>109,496.3</b>	-	
1.1.1	Corporate income tax	11,000.0	11,000.0	-			11,000.0	11,000.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	81,549.0	75,549.2	5,999.8		5,999.8	81,549.0	81,549.0	-	1
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		10,000.0	(10,000.0)	1,500.0	(8,500.0)	1,500.0	1,500.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	332.0	332.3	(0.3)	100.3	100.0	432.3	432.3	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	15,015.0	5,605.6	9,409.4		9,409.4	15,015.0	15,015.0	-	4
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-77" Mon-Ajnai" LLC

#	2067544		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			432.0	-	432.0	250.0	682.0	682.0	682.0	-	
1.6.1	Penalty		432.0		432.0	250.0	682.0	682.0	682.0	-	5
2. Taxes, payments, dividends and fees paid to local budget			225.0	2,755.5	(2,530.5)	2,350.5	(180.0)	2,575.5	2,575.5	-	
2.1 Taxes paid to local budget			225.0	405.0	(180.0)	-	(180.0)	225.0	225.0	-	
2.1.1	Real estate tax			180.0	(180.0)		(180.0)	-	-	-	6
2.1.2	Tax on vehicles and self-moving mechanisms		225.0	225.0	-			225.0	225.0	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	2,350.5	(2,350.5)	2,350.5	-	2,350.5	2,350.5	-	
2.2.1	Land fee			2,350.0	(2,350.0)	2,350.0		2,350.0	2,350.0	-	7
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood			0.5	(0.5)	0.5		0.5	0.5	-	8
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

## E-77" Mon-Ajnai" LLC

#	2067544		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		500.0	(500.0)	500.0		500.0	500.0	-	9
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		108,553.0	105,742.6	2,810.4	4,700.8	7,511.2	113,253.8	113,253.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-77. “Mon-Ajnai” LLC**

**Brief profile**

“Mon-Ajnai” LLC’s main activity is coal mining at Jilchigbulag deposit located at Burentogtokh soum of Khuvsgul aimag. The company reports to tax authority of Songinokharkhan district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table.

Explanation on the difference and adjustment are as follows:

**1.Value added tax**

The company understated value added tax in the report submitted to EITI. We made adjustment based information provided by company and Government information.

**2.Fee for exploitation of mineral resources**

According to information provided by the company, we enquired Governor Office of Khuvsgul aimag. It confirmed the receipt of fee and MNT 8500.0 thousand was transferred from year to year. We adjusted it by excluding from report.

**3.Mining and exploration special license**

Both parties failed to report payment for approving plan of licenses #14303X and 14792X in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**4.Social and health insurance premium**

During the reconciliation, based on the detailed information provided to us we revealed that the company reported the amount of its social insurance expense; we made appropriate correction.

**5.Penalty**

Government understated it in its report. Also the company failed to reflect in the report submitted to EITI. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**6.Immoveable property tax**

During reconciliation, we revealed that the company did not pay this tax. We corrected it by excluding from the reported amount.

**7.Land fee**

According to information provided by the company, we enquired Governor Office of Khuvsgul aimag. It confirmed that Governor Office of Burentogtokh and Murun soums were received the fee. Appropriate adjustment is made.

**8.Fee for exploitation of firewood from forest.**

According to information provided by the company, we enquired Governor Office of Khuvsgul aimag. It confirmed that Governor Office of Burentogtokh soums was received the fee. Appropriate adjustment is made.

**9.Donation provided to government organizations**

**Monetary donation provided to other organizations**

According to information provided by the company, we enquired Governor Office of Khuvsgul aimag. It confirmed that Governor Office of Burentogtokh soum was received the fee. Appropriate adjustment is made.

**Note:**

We sent an official letter requesting detailed information on the reported amount on December 10, 2011 and received a reply on December 11. We were delayed by the company because it’s mining operation was not over. But the company sent us required information.

**Comment:**

For the company, unresolved difference does not exist.

## E-78. "Mon Polimet" LLC

#	2029278	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>1,447,248.0</b>	<b>-</b>	<b>1,447,248.0</b>	<b>(117,818.9)</b>	<b>1,329,429.1</b>	<b>1,329,429.1</b>	<b>1,329,429.1</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>1,269,857.0</b>	<b>-</b>	<b>1,269,857.0</b>	<b>-</b>	<b>1,269,857.0</b>	<b>1,269,857.0</b>	<b>1,269,857.0</b>	<b>-</b>	
1.1.1	Corporate income tax	145,337.0		145,337.0		145,337.0	145,337.0	145,337.0	-	1
1.1.2	Customs tax	12,048.0		12,048.0		12,048.0	12,048.0	12,048.0	-	2
1.1.3	Value added tax	29,501.0		29,501.0		29,501.0	29,501.0	29,501.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	164,362.0		164,362.0		164,362.0	164,362.0	164,362.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	36,471.0		36,471.0		36,471.0	36,471.0	36,471.0	-	5
1.1.8	Windfall tax	704,913.0		704,913.0		704,913.0	704,913.0	704,913.0	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	177,225.0		177,225.0		177,225.0	177,225.0	177,225.0	-	7
	<b>1.2 Payments</b>	<b>15,293.0</b>	<b>-</b>	<b>15,293.0</b>	<b>34,779.4</b>	<b>50,072.4</b>	<b>50,072.4</b>	<b>50,072.4</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	15,293.0		15,293.0	849.4	16,142.4	16,142.4	16,142.4	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-78. "Mon Polimet" LLC

#	2029278		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-	33,930.0	33,930.0	33,930.0	33,930.0	-	9
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			67.0	-	67.0	9,432.7	9,499.7	9,499.7	9,499.7	-	
1.3.1	Customs service fee		67.0		67.0		67.0	67.0	67.0	-	10
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	9,432.7	9,432.7	9,432.7	9,432.7	-	11
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			162,031.0	-	162,031.0	(162,031.0)	-	-	-	-	
1.6.1	Penalty		162,031.0		162,031.0	(162,031.0)		-	-	-	12
2. Taxes, payments, dividends and fees paid to local budget			122,384.0	-	122,384.0	47,792.9	170,176.9	170,176.9	170,176.9	-	
2.1 Taxes paid to local budget			3,327.0	-	3,327.0	-	3,327.0	3,327.0	3,327.0	-	
2.1.1	Real estate tax		606.0		606.0		606.0	606.0	606.0	-	13
2.1.2	Tax on vehicles and self-moving mechanisms		2,721.0		2,721.0		2,721.0	2,721.0	2,721.0	-	14
2.1.3	Others				-			-	-	-	
2.2 Payments			119,057.0	-	119,057.0	47,792.9	166,849.9	166,849.9	166,849.9	-	
2.2.1	Land fee		7,334.0		7,334.0	16,622.8	23,956.8	23,956.8	23,956.8	-	15
2.2.2	Fee for water use		111,723.0		111,723.0	31,170.1	142,893.1	142,893.1	142,893.1	-	16
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-78. "Mon Polimet" LLC

#	2029278		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			36,000.0	-	36,000.0	(22,000.0)	14,000.0	14,000.0	14,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			36,000.0	-	36,000.0	(22,000.0)	14,000.0	14,000.0	14,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-	4,000.0	4,000.0	4,000.0	4,000.0	-	17
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	30,000.0		30,000.0	(20,000.0)	10,000.0	10,000.0	10,000.0	-	17
3.2.6		Non cash donation and assistance	6,000.0		6,000.0	(6,000.0)		-	-	-	17
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,605,632.0	-	1,605,632.0	(92,026.0)	1,513,606.0	1,513,606.0	1,513,606.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences



**E-78. “Mon Polimet” LLC**

**Brief profile**

“Mon Polimet” LLC’s main activity is gold mining at Toson deposit located at Buregkhantai soum of Bulgan aimag and Zaamar soum of Tuv aimag. The company reports to General Taxation Department.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**2. Customs tax**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**3. Value added tax**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**4. Fee for exploitation of mineral resources**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**5. Mining and exploration special license fee**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**6. Windfall tax**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**7. Social and health insurance premium**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**8. Foreign specialist and employee job position fee**

Government understated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**9. Entitlement under production sharing contract**

Government reported this as donation in its report. The company failed to submit its report to EITI, and prepared it during reconciliation process. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**10. Customs service fee**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**11. Charges and service fee**

Both parties failed to reflect two person’s training fee paid to Mineral Resource Authority in their reports. According to information provided by MRA, we enquired the company. The company confirmed the receipt of the fee. Appropriate adjustment is made. **12. Penalty** Government reflected water fee of MNT 111,722.6 thousand and gold reserve fee of MNT 49,308.6 thousand in its report double.

**13. Immovable property tax**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**14. Automobile and self-moving vehicle tax**

Initial difference is related to the company failure to submit its 2010 report to EITI and it prepared it during reconciliation process.

**15. Land fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Also Government understated it in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**16. Water and mineral water use fee**

Government failed to reflect water use fee paid to Bulgan aimag in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**17. Donation provided to government organizations**

**Monetary donation provided to ministry and agencies**

Government failed to reflect it in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us. The donation is related to grass provided to State Reserve Entity branch #3 of National Emergency Management Agency.

**Monetary donation provided to soum and district**

Government reported payment for developing operation of representative office in compliance with entitlement under production sharing contract in its report. We adjusted it by excluding the payment. Remaining donation MNT 10000.0 thousand was paid to Altan Zaamar Fund of Zaamar soum at Tuv aimag.

**Non-monetary donation provided to soum and district**

Government reported payment for developing operation of representative office in compliance with entitlement under production sharing contract in its report. We adjusted it by excluding the payment.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on November 11. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-79. "Mongolia Rud Prom" LLC

#	2825627		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			107,843.0	-	107,843.0	(25.0)	107,818.0	107,818.0	107,818.0	-	
1.1 Taxes, fees, charges			107,386.0	-	107,386.0	-	107,386.0	107,386.0	107,386.0	-	
1.1.1	Corporate income tax		9,138.0		9,138.0		9,138.0	9,138.0	9,138.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		65,260.0		65,260.0		65,260.0	65,260.0	65,260.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		14,529.0		14,529.0		14,529.0	14,529.0	14,529.0	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		18,459.0		18,459.0		18,459.0	18,459.0	18,459.0	-	4
1.2 Payments			457.0	-	457.0	(25.0)	432.0	432.0	432.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		457.0		457.0	(25.0)	432.0	432.0	432.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

## E-79. "Mongolia Rud Prom" LLC

#	2825627		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			159.0	-	159.0	-	159.0	159.0	159.0	-	
2.1 Taxes paid to local budget			153.0	-	153.0	-	153.0	153.0	153.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		153.0		153.0		153.0	153.0	153.0	-	6
2.1.3	Others				-			-	-	-	
2.2 Payments			6.0	-	6.0	-	6.0	6.0	6.0	-	
2.2.1	Land fee		6.0		6.0		6.0	6.0	6.0	-	7
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

## E-79. "Mongolia Rud Prom" LLC

#	2825627		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			500.0	-	500.0	-	500.0	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			500.0	-	500.0	-	500.0	500.0	500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		500.0		500.0		500.0	500.0	500.0	-	8
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		108,502.0	-	108,502.0	(25.0)	108,477.0	108,477.0	108,477.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

E-79. "Mongolia Rud Prom" LLC

**Brief profile**

"Mongolia Rud Prom" LLC's main activity is fluoride mining at Tuv Serven deposit located at Batnorov soum of Khentii aimag. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Fee for exploitation of mineral resources**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Foreign specialist and employee job position fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. From the information provided to us during reconciliation, we revealed that Government overstated it in its report and adjusted it by excluding overstated amount.

**6. Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**7. Land fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**8. In-kind contribution at rate of 50% to environmental special account**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on October 31.

**Comment:**

For the company, unresolved difference does not exist.

## E-80. "Mongoliin alt MAK" LLC

#	2095025	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCsBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>89,711,545.0</b>	<b>89,522,359.3</b>	<b>189,185.7</b>	<b>(755,480.5)</b>	<b>(566,294.8)</b>	<b>88,956,064.5</b>	<b>88,956,064.5</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>80,166,904.0</b>	<b>79,439,807.0</b>	<b>727,097.0</b>	<b>(686,845.3)</b>	<b>40,251.7</b>	<b>79,480,058.7</b>	<b>79,480,058.7</b>	-	
1.1.1	Corporate income tax	57,536,652.0	56,760,294.2	776,357.8	(776,357.8)		56,760,294.2	56,760,294.2	-	1
1.1.2	Customs tax	1,079,764.0	1,105,395.0	(25,631.0)		(25,631.0)	1,079,764.0	1,079,764.0	-	2
1.1.3	Value added tax	2,388,065.0	2,348,964.4	39,100.6		39,100.6	2,388,065.0	2,388,065.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel	26,672.0		26,672.0		26,672.0	26,672.0	26,672.0	-	4
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	17,373,908.0	17,373,908.0	-			17,373,908.0	17,373,908.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	179,563.0	269,075.5	(89,512.5)	89,512.5		269,075.5	269,075.5	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	1,582,280.0	1,582,169.9	110.1		110.1	1,582,280.0	1,582,280.0	-	
	<b>1.2 Payments</b>	<b>2,680.0</b>	<b>4,494.0</b>	<b>(1,814.0)</b>	<b>956.0</b>	<b>(858.0)</b>	<b>3,636.0</b>	<b>3,636.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,680.0	4,494.0	(1,814.0)	956.0	(858.0)	3,636.0	3,636.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-80. "Mongoliin alt MAK" LLC

#	2095025	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>8,999,238.0</b>	<b>8,631,415.1</b>	<b>367,822.9</b>	<b>15,581.9</b>	<b>383,404.8</b>	<b>9,014,819.9</b>	<b>9,014,819.9</b>	-	
1.3.1	Customs service fee	8,999,238.0	8,631,106.1	368,131.9		368,131.9	8,999,238.0	8,999,238.0	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	14,377.9	14,377.9	14,377.9	14,377.9	-	8
1.3.4	Service fee for foreign experts and workers		309.0	(309.0)	1,204.0	895.0	1,204.0	1,204.0	-	8
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>542,723.0</b>	<b>1,446,643.2</b>	<b>(903,920.2)</b>	<b>(85,173.1)</b>	<b>(989,093.3)</b>	<b>457,549.9</b>	<b>457,549.9</b>	-	
1.6.1	Penalty	542,723.0	1,446,643.2	(903,920.2)	(85,173.1)	(989,093.3)	457,549.9	457,549.9	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>63,258.0</b>	<b>892,836.8</b>	<b>(829,578.8)</b>	<b>12,290.0</b>	<b>(817,288.8)</b>	<b>75,548.0</b>	<b>75,548.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>42,676.0</b>	<b>853,955.9</b>	<b>(811,279.9)</b>	<b>3,145.8</b>	<b>(808,134.1)</b>	<b>45,821.8</b>	<b>45,821.8</b>	-	
2.1.1	Real estate tax	31,162.0	34,307.8	(3,145.8)	3,145.8		34,307.8	34,307.8	-	10
2.1.2	Tax on vehicles and self-moving mechanisms	11,514.0	11,514.0	-			11,514.0	11,514.0	-	
2.1.3	Others		808,134.1	(808,134.1)		(808,134.1)	-	-	-	11
<b>2.2 Payments</b>		<b>20,582.0</b>	<b>38,880.9</b>	<b>(18,298.9)</b>	<b>9,144.2</b>	<b>(9,154.7)</b>	<b>29,726.2</b>	<b>29,726.2</b>	-	
2.2.1	Land fee	18,422.0	36,586.7	(18,164.7)	9,144.2	(9,020.5)	27,566.2	27,566.2	-	12
2.2.2	Fee for water use	2,160.0	2,294.2	(134.2)		(134.2)	2,160.0	2,160.0	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	



## E-80. "Mongoliin alt MAK" LLC

#	2095025		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-		-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			109,130.0	1,265,111.8	(1,155,981.8)	1,143,461.1	(12,520.7)	1,252,591.1	1,252,591.1	-	
3.1 Advance to costs disbursed to environment protection			2,220.0	2,500.0	(280.0)	280.0	-	2,500.0	2,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		2,220.0	2,500.0	(280.0)	280.0		2,500.0	2,500.0	-	14
3.2 Donation and assistance to Government organizations			106,910.0	1,262,611.8	(1,155,701.8)	1,143,181.1	(12,520.7)	1,250,091.1	1,250,091.1	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		29,966.8	(29,966.8)	29,466.8	(500.0)	29,466.8	29,466.8	-	15
3.2.2		Non cash donation and assistance		605,868.3	(605,868.3)	605,868.3		605,868.3	605,868.3	-	15
3.2.3	Aimags and capital city	Monetary donation and assistance	100,000.0	100,000.0	-	8,500.0	8,500.0	108,500.0	108,500.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	3,000.0	31,000.0	(28,000.0)	9,500.0	(18,500.0)	12,500.0	12,500.0	-	15
3.2.6		Non cash donation and assistance	3,910.0	495,776.7	(491,866.7)	489,846.0	(2,020.7)	493,756.0	493,756.0	-	15
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		89,883,933.0	91,680,307.9	(1,796,374.9)	400,270.6	(1,396,104.3)	90,284,203.6	90,284,203.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-80. "Mongolyn alt MAK" LLC

### Brief introduction

"Mongolyn alt corporation" LLC is 100% Mongolian owned company and operates in coal extraction at Gurvantes soum of Umnugovi aimag and Dalanjargalan soum of Dornogovi aimag. And the Company is registered to tax authority of Bayanzurkh district.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The government has reported initially including a payment amount imposed by the tax inspection act under this category. We have adjusted by deducting the amount and recording under category of Penalties.
2. **Customs tax**  
The company has reported initially including VAT amount paid to customs office, we have adjusted by deducting the amount.
3. **Value added tax**  
The company has reported initially including VAT amount under the customs taxes, therefore, we have adjusted by deducting the amount from the customs tax and deducting to the VAT.
4. **Tax on automobile fuel and diesel**  
The company has not reported initially, however, showed the amount in its details provided during the reconciliation.
5. **Licence fee for exploitation and exploration of mineral resources**  
The MRAM has incorrectly recorded both in the initial reporting and in the details the amount paid from the company as paid by another company called "Mongolyn alt" LLC. We have made the adjustment after getting additional information from the MRAM again.
6. **Fee for recruiting foreign experts and workers**  
The company reported including its refunded reimbursement amount and service charge. On the other hand, the government understated in its reportings.
7. **Customs service charge**  
The company understated its initial reporting, however, provided additionally in its details during the reconciliation.
8. **Charges and service charge**  
Both the company and the government have not reported amounts under this category, however, both have provided additionally in their details during the reconciliation.
9. **Penalties**  
The government has reported including tax inspection penalty amount under the business economic entity income tax. And this penalty amount included taxes deducted from individual, tax on gun and fee for water use; therefore, we have decreased the amount by making the adjustment.
10. **Real estate tax**  
We have made adjustment to increase the government amount after confirming with the MTA. Because, the amount was typed as unclear income in the tax authority data base of Sukhbaatar district initially.
11. **Other taxes**  
We have decreased the company amount by amount for Personal Income Tax, since the company reported including the PIT which is financial flow that should not be covered under the reconciliation.
12. **Land fee**  
The government has not reported initially, the fees paid to local budget. We have made the adjustments based on confirmed replies given to our official letters from the land departments of Sukhbaatar and Khan-Uul districts, and also land departments of the Capital and Dornogovi aimag.
13. **Fee for water use**  
The company reported including service charge amount that was paid to water agency, we have made the respective adjustment.
14. **50% contribution in kind to environmental protection**  
The government has not reported initially, the fees centralized to local budget. We have made the adjustments based on information provided during the reconciliation from the Governor's Office of Umnugovi aimag.
15. **Donations to government organizations**  
**Monetary donation from business entity to ministries and agencies**  
The adjustment was made after receiving confirmed replies, given to our sent official letters based on details of the company, from National Spy Agency, President's Administration, Traffic police of Bayanzurkh district, Army Border No.0166 and other organizations.  
  
**Monetary donation from business entity to aimags**  
The adjustment was made after receiving confirmed replies, given to our sent official letters based on details of the company, from the Governor's Offices of Umnugovi and Dornod aimags. Also, we have deducted donation amount reported by the company, since the donation was given to household when there was fire on its family. Plus, this donation is not a financial flow that should be covered under the reconciliation, rather it should be reported under part called "Voluntary information" of the template.  
  
**Monetary donation from business entity to soums**  
The adjustment was made after receiving confirmed replies, given to our sent official letters based on details of the company, from Governor's Offices of Mandakh soum of Dornogovi aimag, Durvuljin soum of Zavkhan aimag and Erdene soum of Govi-Altai aimag

### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 11 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

### Summary:

Taxes, fees, service charges and environmental protection costs amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-81. "Mongol-Bulgar Geo" LLC

#	2550245	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>783,836.5</b>	<b>847,099.4</b>	<b>(63,262.9)</b>	<b>62,287.9</b>	<b>(975.0)</b>	<b>846,124.4</b>	<b>846,124.4</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>749,164.5</b>	<b>811,444.4</b>	<b>(62,279.9)</b>	<b>62,279.9</b>	<b>-</b>	<b>811,444.4</b>	<b>811,444.4</b>	<b>-</b>	
1.1.1	Corporate income tax	7,299.0	7,299.0	-			7,299.0	7,299.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	136,717.0	136,717.0	-			136,717.0	136,717.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	23,392.0	26,184.0	(2,792.0)	2,792.0		26,184.0	26,184.0	-	1
1.1.8	Windfall tax	569,816.5	569,816.5	-			569,816.5	569,816.5	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	11,940.0	71,427.9	(59,487.9)	59,487.9		71,427.9	71,427.9	-	2
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-81. "Mongol-Bulgar Geo" LLC

#	2550245		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	8.0	8.0	8.0	8.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	8.0	8.0	8.0	8.0	-	3
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			34,672.0	34,672.0	-	-	-	34,672.0	34,672.0	-	
1.4.1	Dividends on state property		34,672.0	34,672.0	-			34,672.0	34,672.0	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	983.0	(983.0)	-	(983.0)	-	-	-	
1.6.1	Penalty			983.0	(983.0)		(983.0)	-	-	-	4
2. Taxes, payments, dividends and fees paid to local budget			12,177.0	35,197.0	(23,020.0)	-	(23,020.0)	12,177.0	12,177.0	-	
2.1 Taxes paid to local budget			3,540.0	26,560.0	(23,020.0)	-	(23,020.0)	3,540.0	3,540.0	-	
2.1.1	Real estate tax		3,299.0	3,299.0	-			3,299.0	3,299.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms		241.0	241.0	-			241.0	241.0	-	
2.1.3	Others			23,020.0	(23,020.0)		(23,020.0)	-	-	-	5
2.2 Payments			8,637.0	8,637.0	-	-	-	8,637.0	8,637.0	-	
2.2.1	Land fee		4,501.0	4,501.0	-			4,501.0	4,501.0	-	
2.2.2	Fee for water use		4,136.0	4,136.0	-			4,136.0	4,136.0	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-81. "Mongol-Bulgar Geo" LLC

#	2550245		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		796,013.5	882,296.4	(86,282.9)	62,287.9	(23,995.0)	858,301.4	858,301.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-81. "Mongol-Bulgar Geo" LLC**

**Brief profile**

"Mongol-Bulgar Geo" LLC's main activity is coal mining at Durvunt deposit located at Galuut and Bayan-Ovoo soums of Bayankhongor aimag.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Mining and exploration special license fee**

Government understated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**2. Social and health insurance premium**

Initial difference is related to Government failure to reflect payment paid to locally in its report. According to information provided by the company, we enquired Governor Office of Bayankhongor aimag. It confirmed that Social Insurance Authority of the aimag received the payment.

**3. Charges and service fee**

Both parties failed to report service fee paid to MRA in their reports. We adjusted it based on information provided by MRA because the amount of the service fee is at material level

**4. Penalty**

The company reflected it in its report submitted to EITI. But when we enquired about the reported amount again, it was not reflected. So we excluded the amount of penalty.

**5. Other taxes**

The company reflected personal income tax in its report. We adjusted it by excluding.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a reply on November 29. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-82. "Mongol gazar" LLC

#	2027615	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>167,101.0</b>	<b>-</b>	<b>167,101.0</b>	<b>(3,978.6)</b>	<b>163,122.4</b>	<b>163,122.4</b>	<b>163,122.4</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>166,777.0</b>	<b>-</b>	<b>166,777.0</b>	<b>(3,978.6)</b>	<b>162,798.4</b>	<b>162,798.4</b>	<b>162,798.4</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	11,269.0		11,269.0	(3,973.6)	7,295.4	7,295.4	7,295.4	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	155,508.0		155,508.0	(5.0)	155,503.0	155,503.0	155,503.0	-	2
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-82. "Mongol gazar" LLC

#	2027615 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		324.0	-	<b>324.0</b>	-	<b>324.0</b>	<b>324.0</b>	<b>324.0</b>	-	
1.6.1	Penalty	324.0		324.0		324.0	324.0	324.0	-	3
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>4,164.0</b>	-	<b>4,164.0</b>	-	<b>4,164.0</b>	<b>4,164.0</b>	<b>4,164.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>4,164.0</b>	-	<b>4,164.0</b>	-	<b>4,164.0</b>	<b>4,164.0</b>	<b>4,164.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	4,164.0		4,164.0		4,164.0	4,164.0	4,164.0	-	4
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	



## E-82. "Mongol gazar" LLC

#	2027615		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		171,265.0	-	171,265.0	(3,978.6)	167,286.4	167,286.4	167,286.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences

**E-82. “Mongol Gazar” LLC**

**Brief profile**

An accountant of “Mongol Gazar” LLC reported that the company did not operate in 2010, however it holds mining license. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Also from the information provided by MRA, we revealed that Government overstated it in its report.

**2.Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Also Government overstated it by MNT 5.0 thousand in its report.

**3.Penalty**

The company failed to submit its 2010 report to EITI and we adjusted it as reported in the detailed information provided to us during the reconciliation. The penalty is related to penalty and interest paid to National General Taxation Department.

**4.Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on November 2.

**Comment:**

For the company, unresolved difference does not exist.

## E-83. "Mongol Tsamkhag" LLC

103: Mongol Sumkhag LLC

#	2848317		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			104,997.0	-	104,997.0	5,750.0	110,747.0	110,747.0	110,747.0	-	
1.1 Taxes, fees, charges			104,997.0	-	104,997.0	-	104,997.0	104,997.0	104,997.0	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		104,997.0		104,997.0		104,997.0	104,997.0	104,997.0	-	1
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	

## E-83. "Mongol Tsamkhag" LLC

#	2848317		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company	Government		Company	Government	Company			
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	5,750.0	5,750.0	5,750.0	5,750.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	5,750.0	5,750.0	5,750.0	5,750.0	-	2
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			-	-	-	-	-	-	-	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	



**E-83. “Mongol Tsamkhag” LLC**

**Brief profile**

An accountant of “Mongol Tsamkhag” LLC reported that the company did not operate in 2010, however it holds mining and exploration licenses. The company reports to tax authority of capital city.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2.Charges and service fee**

Both parties failed to reflect service fee paid to MRA in their reports. According to information provided by the MRA, we enquired the company. The company confirmed its receipt of the fee.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on November 2.

**Comment:**

For the company, unresolved difference does not exist.

## E-84. "Mongol Czech Metal" LLC

#	5051134	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>154,400.0</b>	<b>79,951.0</b>	<b>74,449.0</b>	<b>13,798.9</b>	<b>88,247.9</b>	<b>168,198.9</b>	<b>168,198.9</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>146,998.0</b>	<b>73,191.0</b>	<b>73,807.0</b>	<b>13,402.4</b>	<b>87,209.4</b>	<b>160,400.4</b>	<b>160,400.4</b>	-	
1.1.1	Corporate income tax	6,191.0	6,191.0	-			6,191.0	6,191.0	-	
1.1.2	Customs tax	42.0		42.0		42.0	42.0	42.0	-	1
1.1.3	Value added tax	13,088.0	13,000.0	88.0	(88.0)		13,000.0	13,000.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	64,500.0		64,500.0	13,500.0	78,000.0	78,000.0	78,000.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	7,207.0		7,207.0	(9.6)	7,197.4	7,197.4	7,197.4	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	55,970.0	54,000.0	1,970.0		1,970.0	55,970.0	55,970.0	-	5
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-84. "Mongol Czech Metal" LLC

#	5051134 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corre- sponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>6,402.0</b>	<b>6,760.0</b>	<b>(358.0)</b>	<b>396.5</b>	<b>38.5</b>	<b>6,798.5</b>	<b>6,798.5</b>	-	
1.3.1	Customs service fee	6,402.0	6,760.0	(358.0)	358.0		6,760.0	6,760.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	38.5	38.5	38.5	38.5	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		1,000.0	-	<b>1,000.0</b>	-	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	-	
1.6.1	Penalty	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>776.0</b>	<b>83,530.0</b>	<b>(82,754.0)</b>	<b>5,404.0</b>	<b>(77,350.0)</b>	<b>6,180.0</b>	<b>6,180.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>776.0</b>	<b>830.0</b>	<b>(54.0)</b>	-	<b>(54.0)</b>	<b>776.0</b>	<b>776.0</b>	-	
2.1.1	Real estate tax	54.0	108.0	(54.0)		(54.0)	54.0	54.0	-	9
2.1.2	Tax on vehicles and self-moving mechanisms	722.0	722.0	-			722.0	722.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	<b>82,700.0</b>	<b>(82,700.0)</b>	<b>5,404.0</b>	<b>(77,296.0)</b>	<b>5,404.0</b>	<b>5,404.0</b>	-	
2.2.1	Land fee		3,700.0	(3,700.0)	5,404.0	1,704.0	5,404.0	5,404.0	-	10
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



## E-84. "Mongol Czech Metal" LLC

#	5051134		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral re-sources			79,000.0	(79,000.0)		(79,000.0)	-	-	-	11
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			10,500.0	-	10,500.0	-	10,500.0	10,500.0	10,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			10,500.0	-	10,500.0	-	10,500.0	10,500.0	10,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	8,000.0		8,000.0		8,000.0	8,000.0	8,000.0	-	12
3.2.6		Non cash donation and assistance	2,500.0		2,500.0		2,500.0	2,500.0	2,500.0	-	12
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		165,676.0	163,481.0	2,195.0	19,202.9	21,397.9	184,878.9	184,878.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-84. "Mongol Chekh Metal" LLC**

**Brief profile**

"Mongol Chekh Metal" LLC's main activity is fluoride mining at Chuluutyn Tsagaan Del deposit located at Bayantsagaan soum of Tuv aimag. The company reports to National General Taxation Department.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Customs tax**

Based on the detailed information provided to us during the reconciliation we revealed that the company recorded customs tax of MNT 42.0 thousands as cost of purchased spare parts. We made appropriate adjustment.

**2.Value added tax**

Based on the detailed information provided to us during the reconciliation we revealed that Government overstated Value Added Tax by MNT 88.0 thousands in its report. We adjusted it by excluding from Government report.

**3.Fee for exploitation of mineral resources**

Government understated it in its report; the company failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**4.Mining and exploration special license fee**

Difference was caused by exchange rate difference. We adjusted it by excluding from company report.

**5.Social and health insurance premium**

Based on the detailed information provided to us during the reconciliation we revealed that the company understated it in its report. We adjusted it by increasing.

**6.Customs service fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**7.Charges and service fee**

Both parties failed to report service fee paid to Mineral Resource Authority in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**8.Penalty**

The company reported penalty on late payment of exploitation fee for mineral resources /EFMR/ as EFMR in its report submitted to EITI. We made appropriate correction.

**9.Immovable property tax**

Based on the detailed information provided to us during the reconciliation we revealed that the company overstated it by MNT 54.0 thousand in its report. We made appropriate adjustment.

**10.Land fee**

Initial difference is related to government failure to report payment paid to Tax Authority of Tuv aimag by the company in its report. We sent enquiry on this to Governor Office of Tuv aimag and adjusted. Based on the detailed information provided to us during the reconciliation we revealed that the company understated it in its report. We made appropriate adjustment.

**11.Entitlement under production sharing contract**

During the reconciliation, we corrected misreporting of exploitation fee for mineral resources.

**12.Donation provided to government organization**

**Monetary donation provided to soum**

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation was provided to herders of Bayantsagaan soum of Tuv aimag.

**Non-monetary donation provided to soum**

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation was provided to herders of Bayantsagaan soum of Tuv aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a required reply on October 24.

**Comment:**

For the company, unresolved difference does not exist.

## E-85. "Mongol Alt" LLC

#	2024101		Initial difference		Amount reported by Government Entities which exceed (+), under (- ) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			126,131.0	-	126,131.0	(91,006.4)	35,124.6	35,124.6	35,124.6	0.0	
1.1 Taxes, fees, charges			124,868.0	-	124,868.0	(90,243.4)	34,624.6	34,624.6	34,624.6	0.0	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax		16,066.0		16,066.0		16,066.0	16,066.0	16,066.0	-	1
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		90,400.0		90,400.0	(90,243.4)	156.6	156.6	156.6	0.0	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		18,402.0		18,402.0		18,402.0	18,402.0	18,402.0	-	3
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	

## E-85. "Mongol Alt" LLC

#	2024101		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	500.0	500.0	500.0	500.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	500.0	500.0	500.0	500.0	-	4
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			1,263.0	-	1,263.0	(1,263.0)	-	-	-	-	
1.6.1	Penalty		1,263.0		1,263.0	(1,263.0)		-	-	-	5
2. Taxes, payments, dividends and fees paid to local budget			4,541.0	-	4,541.0	683.8	5,224.8	5,224.8	5,224.8	-	
2.1 Taxes paid to local budget			3,712.0	-	3,712.0	(77.7)	3,634.3	3,634.3	3,634.3	-	
2.1.1	Real estate tax		3,205.0		3,205.0	(77.7)	3,127.3	3,127.3	3,127.3	-	6
2.1.2	Tax on vehicles and self-moving mechanisms		507.0		507.0		507.0	507.0	507.0	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			829.0	-	829.0	761.5	1,590.5	1,590.5	1,590.5	-	
2.2.1	Land fee		829.0		829.0	761.5	1,590.5	1,590.5	1,590.5	-	8
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	

## E-85. "Mongol Alt" LLC

#	2024101		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	5,000.0	5,000.0	5,000.0	5,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	5,000.0	5,000.0	5,000.0	5,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	5,000.0	5,000.0	5,000.0	5,000.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		130,672.0	-	130,672.0	(85,322.6)	45,349.4	45,349.4	45,349.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

## E-85. "Mongol Alt" LLC

### Brief profile

"Mongol Alt" LLC reported us in writing that they have not conducted mining activity since 2005, however the company is involved in 2010 reconciliation report. The company reports to National General Taxation Department.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1.Value added tax

Initial difference is related to company failure to submit its 2010 report to EITI. And the company prepared it during reconciliation process.

#### 2.Mining and exploration special license fee

Government reported the amount of different company, Mongol-Alt Mak LLC, in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 3.Social and health insurance premium

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

#### 4.Charges and service fee

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 5.Penalty

Government reported withholding tax of MNT 11.3 thousand, weapon tax of MNT 22.0 thousands and tax on sales of immovable property of MNT 1230.0 thousand in its report. We made adjustment by excluding them from the government report.

#### 6.Immovable property tax

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. The company paid MNT 77.7 thousand on behalf of its subsidiary. So we excluded the amount from the government Report.

#### 7.Automobile and self-moving vehicle tax

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

#### 8.Land fee

Initial difference is related to government failure to report payment paid to Selenge aimag in its report. We sent enquiry to Governor Office of Selenge aimag about receipt of the payment. They confirmed their receipts. We made appropriate adjustment.

#### 9.Donation provided to government organizations

##### Monetary donation provided to aimag

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. We enquired about the donation Governor Office of Darkhan-Uul aimag.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 25, 2011 and received a reply on November 4. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired detailed information on difference from local tax authority.

### Comment:

For the company, unresolved difference does not exist.

## E-86. "Mongolia Development Resources" LLC

#	5106583	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>132,084.0</b>	<b>-</b>	<b>132,084.0</b>	<b>6,921.1</b>	<b>139,005.1</b>	<b>139,005.1</b>	<b>139,005.1</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>117,297.0</b>	<b>-</b>	<b>117,297.0</b>	<b>-</b>	<b>117,297.0</b>	<b>117,297.0</b>	<b>117,297.0</b>	<b>-</b>	
1.1.1	Corporate income tax	60,937.0		60,937.0		60,937.0	60,937.0	60,937.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	130.0		130.0		130.0	130.0	130.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	56,230.0		56,230.0		56,230.0	56,230.0	56,230.0	-	3
	<b>1.2 Payments</b>	<b>14,787.0</b>	<b>-</b>	<b>14,787.0</b>	<b>(4,419.0)</b>	<b>10,368.0</b>	<b>10,368.0</b>	<b>10,368.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	3,710.0		3,710.0	(3,710.0)		-	-	-	4
1.2.2	Workplace payment of foreign specialist and labor force	11,077.0		11,077.0	(709.0)	10,368.0	10,368.0	10,368.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-86. "Mongolia Development Resources" LLC

#	5106583	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments	
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company			
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	11,340.1	11,340.1	11,340.1	11,340.1	-	
1.6.1	Penalty				-	11,340.1	11,340.1	11,340.1	11,340.1	-	6
2. Taxes, payments, dividends and fees paid to local budget			135.3	-	135.3	-	135.3	135.3	135.3	-	
2.1 Taxes paid to local budget			135.3	-	135.3	-	135.3	135.3	135.3	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		135.3		135.3		135.3	135.3	135.3	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	



## E-86. "Mongolia Development Resources" LLC

#	5106583		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		132,219.3	-	132,219.3	6,921.1	139,140.4	139,140.4	139,140.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-86. “Mongolia Development Resources” LLC**

**Brief profile**

“Mongolia Development Resources” LLC’s main activity is to make investment and provide information to foreign and domestic investors for investing in various sector of Mongolia. The company reports to Tax Authority of Capital city.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

We adjusted based on the amount reported by General Taxation Department because the company refused to provide information.

**2. Value added tax**

We adjusted based on the amount reported by General Taxation Department because the company refused to provide information.

**3. Social and health insurance premium**

We adjusted based on the amount reported by General Social Insurance Department because the company refused to provide information.

**4. Compensation of deposit explored by state fund**

During the reconciliation, based on the detailed information provided by Mineral Resource Authority we revealed that Government misreported it in its report. We made appropriate correction.

**5. Foreign specialist and employee job position fee**

Government overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided by Labor, Care and Service Center.

**6. Penalty**

Government failed to reflect it in its report. During reconciliation, we adjusted the interest and penalty as reported in the detailed information provided to us.

**7. Automobile and self-moving vehicle tax**

We adjusted based on the amount reported by General Taxation Department because the company refused to provide information.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on October 25. The company reply stated that “we are not able to provide the information because we do not conduct mining activity”. We reconciled based on the amount reported by Government.

**Comment:**

For the company, difference is reconciled completely.

## E-87. "Mongolrustsvetmet" LLC

#	2550466	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>9,471,530.0</b>	<b>8,222,759.1</b>	<b>1,248,770.9</b>	<b>73,529.3</b>	<b>1,322,300.2</b>	<b>9,545,059.3</b>	<b>9,545,059.3</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>9,374,571.0</b>	<b>8,174,925.9</b>	<b>1,199,645.1</b>	<b>134,869.5</b>	<b>1,334,514.6</b>	<b>9,509,440.5</b>	<b>9,509,440.5</b>	-	
1.1.1	Corporate income tax	122,133.0	122,133.0	-			122,133.0	122,133.0	-	
1.1.2	Customs tax	95,832.0	102,982.1	(7,150.1)	1,629.4	(5,520.7)	97,461.4	97,461.4	-	1
1.1.3	Value added tax	1,057,247.0	1,083,008.8	(25,761.8)		(25,761.8)	1,057,247.0	1,057,247.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel	173,030.0	173,030.0	-			173,030.0	173,030.0	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel	3,619.0	3,619.0	-			3,619.0	3,619.0	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	3,253,389.0	3,347,217.3	(93,828.3)	93,828.3		3,347,217.3	3,347,217.3	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	251,294.0	272,889.7	(21,595.7)		(21,595.7)	251,294.0	251,294.0	-	4
1.1.8	Windfall tax	1,640,076.0	1,363,214.8	276,861.2		276,861.2	1,640,076.0	1,640,076.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	2,777,951.0	1,706,831.2	1,071,119.8	39,411.8	1,110,531.6	2,817,362.8	2,817,362.8	-	6
	<b>1.2 Payments</b>	<b>1,575.0</b>	<b>20,736.0</b>	<b>(19,161.0)</b>	<b>19,161.0</b>	<b>-</b>	<b>20,736.0</b>	<b>20,736.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	1,575.0	20,736.0	(19,161.0)	19,161.0		20,736.0	20,736.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product			-			-	-	-	

## E-87. "Mongolrustsvetmet" LLC

#	2550466	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	sharing agreement									
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>62,386.0</b>	<b>3,005.2</b>	<b>59,380.8</b>	<b>(59,453.6)</b>	<b>(72.8)</b>	<b>2,932.4</b>	<b>2,932.4</b>	-	
1.3.1	Customs service fee	62,386.0	2,015.2	60,370.8	(61,028.6)	(657.8)	1,357.4	1,357.4	-	8
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers		990.0	(990.0)	1,575.0	585.0	1,575.0	1,575.0	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>32,998.0</b>	<b>24,092.0</b>	<b>8,906.0</b>	<b>(21,047.6)</b>	<b>(12,141.6)</b>	<b>11,950.4</b>	<b>11,950.4</b>	-	
1.6.1	Penalty	32,998.0	24,092.0	8,906.0	(21,047.6)	(12,141.6)	11,950.4	11,950.4	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>70,512.0</b>	<b>1,187,407.0</b>	<b>(1,116,895.0)</b>	<b>101,095.8</b>	<b>(1,015,799.2)</b>	<b>171,607.8</b>	<b>171,607.8</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>40,022.0</b>	<b>1,056,175.6</b>	<b>(1,016,153.6)</b>	<b>354.4</b>	<b>(1,015,799.2)</b>	<b>40,376.4</b>	<b>40,376.4</b>	-	
2.1.1	Real estate tax	30,960.0	31,314.4	(354.4)	354.4		31,314.4	31,314.4	-	10
2.1.2	Tax on vehicles and self-moving mechanisms	9,062.0	10,440.2	(1,378.2)		(1,378.2)	9,062.0	9,062.0	-	11
2.1.3	Others		1,014,421.0	(1,014,421.0)		(1,014,421.0)	-	-	-	12
<b>2.2 Payments</b>		<b>30,490.0</b>	<b>131,231.4</b>	<b>(100,741.4)</b>	<b>100,741.4</b>	-	<b>131,231.4</b>	<b>131,231.4</b>	-	
2.2.1	Land fee	15,730.0	31,083.1	(15,353.1)	15,353.1		31,083.1	31,083.1	-	13
2.2.2	Fee for water use	14,760.0	100,148.3	(85,388.3)	85,388.3		100,148.3	100,148.3	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-87. "Mongolrustsvetmet" LLC

#	2550466		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			3,518.0	42,841.6	(39,323.6)	30,853.8	(8,469.8)	34,371.8	34,371.8	-	
3.1 Advance to costs disbursed to environment protection			3,518.0	3,518.0	-	-	-	3,518.0	3,518.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		3,518.0	3,518.0	-			3,518.0	3,518.0	-	
3.2 Donation and assistance to Government organizations			-	39,323.6	(39,323.6)	30,853.8	(8,469.8)	30,853.8	30,853.8	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		2,355.0	(2,355.0)	1,822.0	(533.0)	1,822.0	1,822.0	-	15
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		20,000.0	(20,000.0)	20,000.0		20,000.0	20,000.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		12,270.0	(12,270.0)	7,050.0	(5,220.0)	7,050.0	7,050.0	-	15
3.2.6		Non cash donation and assistance		911.8	(911.8)	1,481.8	570.0	1,481.8	1,481.8	-	15
3.2.7	Other entities	Monetary donation and assistance		3,786.8	(3,786.8)	500.0	(3,286.8)	500.0	500.0	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		9,545,560.0	9,453,007.7	92,552.3	205,479.0	298,031.3	9,751,039.0	9,751,039.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-87. “Mongolrustsvetmet” LLC**

**Brief introduction**

Mongolrustsvetmet LLC is a joint venture company, 51% held by Government of Mongolia and 49% by Government of Russia. The Company is exploiting 5 spar, 2 gold and 1 coal deposits in Khentii, Dornogobi and Dundgobi aimags. The Company is registered with the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**  
The company has reported including VAT amount initially.
2. **Value added tax**  
We have adjusted by decreasing the company amount since the company provided with details confirming its initial overstatement.
3. **Fee for use of mineral resources and additional fees**  
The government understated by the fees centralized to local budget initially. We have made the adjustments based on information provided during the reconciliation from the Governor’s Office of Dornogovi aimag.
4. **Licence fee for exploitation and exploration of mineral resources**  
The government has reported including service charge initially. And the difference was also due to the foreign currency exchange difference.
5. **Windfall tax**  
The company understated initially, however, provided with details during the reconciliation by increasing the amount, so, we did the adjustment respectively.
6. **Social insurance fee**  
The government has not reported the amount paid to Zaamar soum of Tuv aimag initially. We have made the adjustments based on information provided during the reconciliation from the Social and Health Insurance department of Zaamar soum of Tuv aimag.
7. **Fee for recruiting foreign experts and workers**  
The government has reported amount only including service charge initially. We have made the related adjustment based on information provided from the LSWA.
8. **Customs service charge**  
The company has segregated initially the customs tax, VAT and customs service charge; therefore, we have made the adjustment based on the information provided from the General Customs Office.
9. **Penalties**  
Initially, the company reported including penalties paid to NIC LLC; however, we have deducted this amount since this type of penalty is not a financial flow that should be covered under the reconciliation.  
On the other hand, the government has reported including taxes deducted from individual, fee for water use, withholding tax and tax on gun.
10. **Real estate tax**  
The government has not reported initially the payment paid to local budget initially. We have made the adjustments based on information provided during the reconciliation from the Governor’s Office of Dornogovi and Khentii aimag.
11. **Tax on automobile and self-moving vehicles**  
The government has reported including service charge paid to road fund initially. We have made the related adjustment by decreasing the amount.
12. **Other taxes**  
Initially, the company reported including Personal Income Tax. However, we have deducted this amount since this tax is not a financial flow that should be covered under the reconciliation.
13. **Land fee**  
The government has not reported initially the payment paid to local budget initially. We have made the adjustments based on information provided during the reconciliation from the Governor’s Office of Dornogovi, Dundgovi and Khentii aimags.
14. **Fee for water use**  
The government has not reported initially the payment paid to local budget initially. We have made the adjustments based on information provided during the reconciliation from the Governor’s Office of Dundgovi and Khentii aimag.
15. **Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

The government has not reported initially the payment paid to local budget initially. We have made the adjustments based on information provided during the reconciliation from the Governor’s Office of Dornogovi and Khentii aimag.

The adjustment was made after receiving confirmed replies, given to our sent official letters based on details of the company, from the Traffic Police of Bayanzurkh district and museum of Jukov.



**Monetary donation from business entity to aimags**

The adjustment was made after receiving confirmed replies, given to our sent official letters based on details of the company, from the Governor's Offices of Uvs aimag. Because, the company has reported initially that the company has given donation for fixing of area named by Tsedenbal YU.

**Monetary donation from business entity to soums**

The adjustment was made on the donation and supporting amounts after receiving confirmed replies, given to our sent official letters based on details of the company, from the Governor's Offices of Darkhan soum of Khentii aimag, Urgun and Airag soums of Dornogovi aimag, Bayanjargalan soum of Dundgovi aimag, Naranbulag soum of Uvs aimag and Erdenetsogt soum of Bayankhongor aimag.

**Monetary donation from business entity to other organizations**

The adjustment was made after receiving confirmed reply, given to our sent official letter based on details of the company, from the Governor's Offices of Khentii aimag. Because, the company has reported in its details that the company has given donation and supporting to aimag supreme court.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 28 October 2011. The company was active enough in providing its details and information during the reconciliation. In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.



## E-88. "Mon dulaan trade" LLC

#	2554518	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget		1,686,299.0	1,559,055.1	127,243.9	(66,975.0)	60,268.9	1,619,324.0	1,619,324.0	-	
1.1 Taxes, fees, charges		1,598,430.0	1,537,578.5	60,851.5	244.0	61,095.5	1,598,674.0	1,598,674.0	-	
1.1.1	Corporate income tax	8,796.0	6,713.7	2,082.3	(2,082.3)		6,713.7	6,713.7	-	1
1.1.2	Customs tax	29,333.0	29,333.0	-			29,333.0	29,333.0	-	
1.1.3	Value added tax	61,598.0		61,598.0		61,598.0	61,598.0	61,598.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	219,019.0	219,019.0	-			219,019.0	219,019.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	2,414.0	5,242.8	(2,828.8)	2,326.3	(502.5)	4,740.3	4,740.3	-	3
1.1.8	Windfall tax	976,520.0	976,520.0	-			976,520.0	976,520.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	300,750.0	300,750.0	-			300,750.0	300,750.0	-	
1.2 Payments		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-88. "Mon dulaan trade" LLC

#	2554518 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>91.0</b>	<b>14,780.6</b>	<b>(14,689.6)</b>	<b>13,863.0</b>	<b>(826.6)</b>	<b>13,954.0</b>	<b>13,954.0</b>	<b>-</b>	
1.3.1	Customs service fee	91.0	91.0	-			91.0	91.0	-	
1.3.2	Stamp fee		456.0	(456.0)		(456.0)	-	-	-	4
1.3.3	Service fee		14,233.6	(14,233.6)	13,863.0	(370.6)	13,863.0	13,863.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>87,778.0</b>	<b>6,696.0</b>	<b>81,082.0</b>	<b>(81,082.0)</b>	<b>-</b>	<b>6,696.0</b>	<b>6,696.0</b>	<b>-</b>	
1.6.1	Penalty	87,778.0	6,696.0	81,082.0	(81,082.0)		6,696.0	6,696.0	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>130,031.9</b>	<b>25,636.9</b>	<b>104,395.0</b>	<b>(99,250.7)</b>	<b>5,144.3</b>	<b>30,781.2</b>	<b>30,781.2</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>112,592.9</b>	<b>-</b>	<b>112,592.9</b>	<b>(107,757.9)</b>	<b>4,835.0</b>	<b>4,835.0</b>	<b>4,835.0</b>	<b>-</b>	
2.1.1	Real estate tax	1,113.0		1,113.0		1,113.0	1,113.0	1,113.0	-	7
2.1.2	Tax on vehicles and self-moving mechanisms	3,722.0		3,722.0		3,722.0	3,722.0	3,722.0	-	8
2.1.3	Others	107,757.9		107,757.9	(107,757.9)		-	-	-	9
<b>2.2 Payments</b>		<b>17,439.0</b>	<b>25,636.9</b>	<b>(8,197.9)</b>	<b>8,507.2</b>	<b>309.3</b>	<b>25,946.2</b>	<b>25,946.2</b>	<b>-</b>	
2.2.1	Land fee		5,598.4	(5,598.4)	6,707.2	1,108.8	6,707.2	6,707.2	-	10
2.2.2	Fee for water use	17,439.0	18,238.5	(799.5)		(799.5)	17,439.0	17,439.0	-	11
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		1,800.0	(1,800.0)	1,800.0		1,800.0	1,800.0	-	12

## E-88. "Mon dulaan trade" LLC

#	2554518		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			45,115.0	23,900.0	21,215.0	(12,785.0)	8,430.0	32,330.0	32,330.0	-	
3.1 Advance to costs disbursed to environment protection			-	150.0	(150.0)	-	(150.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			150.0	(150.0)		(150.0)	-	-	-	13
3.2 Donation and assistance to Government organizations			45,115.0	23,750.0	21,365.0	(12,785.0)	8,580.0	32,330.0	32,330.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	14
3.2.2		Non cash donation and assistance			-	830.0	830.0	830.0	830.0	-	14
3.2.3	Aimags and capital city	Monetary donation and assistance			-	4,000.0	4,000.0	4,000.0	4,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	24,515.0		24,515.0	(18,515.0)	6,000.0	6,000.0	6,000.0	-	
3.2.6		Non cash donation and assistance	20,600.0	19,750.0	850.0	(100.0)	750.0	20,500.0	20,500.0	-	14
3.2.7	Other entities	Monetary donation and assistance		4,000.0	(4,000.0)		(4,000.0)	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,861,445.9	1,608,592.0	252,853.9	(179,010.7)	73,843.2	1,682,435.2	1,682,435.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-88. "Mon Dulaan Trade" LLC

### Brief profile

"Mon Dulaan Trade" LLC's main activity is gold mining at Baga Khailaast deposit located at Zaamar soum of Tuv aimag. The company reports to tax authority of Bayanzurkh district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

The difference is related to that Government reported repayment of corporate income tax in its report. During the reconciliation we corrected the amount and recorded it at category of penalty.

#### 2. Value added tax

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 3. Mining and exploration special license fee

Government understated it in its report; the company overstated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 4. Charges and service fee

Service fee paid to Standardization and Measurement Center was less than the reported amount. We enquired the company again; they did not provide us more information. So this amount is not adjusted.

#### 5. Penalty

Government reported double water fee of MNT 17438.5 thousands and gold reserve fee of MNT 65705.6 thousand in its report. We adjusted it by excluding the overstated amount. Also the government recorded repayment of corporate income tax in category of corporate income tax. During the reconciliation, we adjusted it by reporting the repayment as penalty.

#### 6. Immovable property tax

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

#### 7. Automobile and self moving vehicle tax

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

#### 8. Other taxes

Government included personal income tax in its report. During the reconciliation we corrected it by excluding.

#### 9. Land fee

Initial difference is related to government failure to report a fee paid to Tax Authority of Bayanzurkh district, Land Authority of Capital city and Tuv aimag. During the reconciliation we enquired the above mentioned organizations and confirmed their receipts of the fee. Also the company failed to include the fee paid to Land Authority of Capital city in its report send to EITI. We adjusted it as reported in the detailed information provided to us.

#### 10. Water and mineral water use fee

During the reconciliation, based on the detailed information provided to us we revealed, that the company overstated it in its report submitted to EITI, and made appropriate correction.

#### 11. Exploitation fee of widespread mineral resources

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This fee is related to ecological repayment paid to Environmental Protection Fund of Bayangol soum in Selenge aimag.

#### 12. In-kind contribution at rate of 50% to environmental special account

Information about this payment was not included in the company information. So we adjusted it by excluding.

#### 13. Donation provided to government organizations

##### Monetary donation provided to ministries and agencies

Donation is provided to State Countermark Testing Authority for maintenance of building. Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

##### Non-monetary donation provided to ministries and administrative organizations

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is provided to sportsmen of Emergency management Authority of Bayanzurkh district.

##### Non-monetary donation provided to soum and district

The company understated it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is provided to herders of Zaamar soum of Tuv aimag.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and received a reply on October 24. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

### Comment:

Service fee paid to Standardization and Measurement Center was less than the reported amount. So this amount is not adjusted.

## E-89. "Monros Prom Ugoli" LLC

1-65. Monius from Ugon LLC

#	2811138		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			187,364.0	-	187,364.0	-	187,364.0	187,364.0	187,364.0	-	
1.1 Taxes, fees, charges			141,732.0	-	141,732.0	-	141,732.0	141,732.0	141,732.0	-	
1.1.1	Corporate income tax		123,373.0		123,373.0		123,373.0	123,373.0	123,373.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		3,780.0		3,780.0		3,780.0	3,780.0	3,780.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources		12,752.0		12,752.0		12,752.0	12,752.0	12,752.0	-	3
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		1,827.0		1,827.0		1,827.0	1,827.0	1,827.0	-	4
1.2 Payments			45,308.0	-	45,308.0	-	45,308.0	45,308.0	45,308.0	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		45,308.0		45,308.0		45,308.0	45,308.0	45,308.0	-	5
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	

## E-89. "Monros Prom Ugoli" LLC

#	2811138 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		324.0	-	<b>324.0</b>	-	<b>324.0</b>	<b>324.0</b>	<b>324.0</b>	-	
1.6.1	Penalty	324.0		324.0		324.0	324.0	324.0	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	-	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

## E-89. "Monros Prom Ugoli" LLC

#	2811138		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,300.0	-	1,300.0	-	1,300.0	1,300.0	1,300.0	-	
3.1 Advance to costs disbursed to environment protection			300.0	-	300.0	-	300.0	300.0	300.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		300.0		300.0		300.0	300.0	300.0	-	7
3.2 Donation and assistance to Government organizations			1,000.0	-	1,000.0	-	1,000.0	1,000.0	1,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			188,664.0	-	188,664.0	-	188,664.0	188,664.0	188,664.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-89. “Monros Prom Ugoli” LLC**

**Brief profile**

“Monros Prom Ugoli” LLC’s main activity is mining at Khovil deposit located at Bayan soum of Tuv aimag. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Exploitation fee and additional payment for mineral resource**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Compensation of deposit explored by state fund**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6. Penalty**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**7. In kind contribution at rate of 50% to environmental special account**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**8. Donation provided to government organizations**

**Donation provided to soum and district**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on November 18.

**Comment:**

For the company, unresolved difference does not exist.



## E-90. "MONENCO" LLC

#	5141583	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>2,997,269.0</b>	<b>-</b>	<b>2,997,269.0</b>	<b>(591,483.0)</b>	<b>2,405,786.0</b>	<b>2,405,786.0</b>	<b>2,405,786.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>1,673,811.0</b>	<b>-</b>	<b>1,673,811.0</b>	<b>-</b>	<b>1,673,811.0</b>	<b>1,673,811.0</b>	<b>1,673,811.0</b>	<b>-</b>	
1.1.1	Corporate income tax	592,394.0		592,394.0		592,394.0	592,394.0	592,394.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	93,449.0		93,449.0		93,449.0	93,449.0	93,449.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	2,560.0		2,560.0		2,560.0	2,560.0	2,560.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	494,044.0		494,044.0		494,044.0	494,044.0	494,044.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	491,364.0		491,364.0		491,364.0	491,364.0	491,364.0	-	5
<b>1.2 Payments</b>		<b>731,651.0</b>	<b>-</b>	<b>731,651.0</b>	<b>-</b>	<b>731,651.0</b>	<b>731,651.0</b>	<b>731,651.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	731,651.0		731,651.0		731,651.0	731,651.0	731,651.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-90. "MONENCO" LLC

#	5141583	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>591,807.0</b>	-	<b>591,807.0</b>	<b>(591,483.0)</b>	<b>324.0</b>	<b>324.0</b>	<b>324.0</b>	-	
1.6.1	Penalty	591,807.0		591,807.0	(591,483.0)	324.0	324.0	324.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>578,770.0</b>	-	<b>578,770.0</b>	-	<b>578,770.0</b>	<b>578,770.0</b>	<b>578,770.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>24,684.0</b>	-	<b>24,684.0</b>	-	<b>24,684.0</b>	<b>24,684.0</b>	<b>24,684.0</b>	-	
2.1.1	Real estate tax	22,446.0		22,446.0		22,446.0	22,446.0	22,446.0	-	8
2.1.2	Tax on vehicles and self-moving mechanisms	2,238.0		2,238.0		2,238.0	2,238.0	2,238.0	-	9
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>554,086.0</b>	-	<b>554,086.0</b>	-	<b>554,086.0</b>	<b>554,086.0</b>	<b>554,086.0</b>	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use	3,204.0		3,204.0		3,204.0	3,204.0	3,204.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	550,882.0		550,882.0		550,882.0	550,882.0	550,882.0	-	11
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	

## E-90. "MONENCO" LLC

#	5141583		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			91,750.0	-	91,750.0	-	91,750.0	91,750.0	91,750.0	-	
3.1 Advance to costs disbursed to environment protection			91,750.0	-	91,750.0	-	91,750.0	91,750.0	91,750.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		91,750.0		91,750.0		91,750.0	91,750.0	91,750.0	-	12
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		3,667,789.0	-	3,667,789.0	(591,483.0)	3,076,306.0	3,076,306.0	3,076,306.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

-

## E-90. "MONENKO" LLC

### Brief introduction

"MONENKO" LLC is 100% Mongolian owned company and operates in coal exploitation at Darvi soum of Khovd aimag. And the company is registered to tax authority of Sukhbaatar district.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
2. **Value added tax**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
3. **Fee for use of mineral resources and additional fees**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
4. **Licence fee for exploitation and exploration of mineral resources**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
5. **Social insurance fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
6. **Fee for recruiting foreign experts and workers**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
7. **Penalties**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
8. **Real estate tax**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
9. **Tax on automobile and self-moving vehicles**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
10. **Fee for water use**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
11. **Fee for use of mineral resources of widespread deposit**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.
12. **50% contribution in kind to environmental protection**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 28 October 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

### Summary:

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-91. "Noyon Garry" LLC

E-91: Nuyon Darry LLC

#	5233232		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			100,343.0	75,824.1	24,518.9	17,418.1	41,937.0	117,761.1	117,761.1	-	
1.1 Taxes, fees, charges			82,297.0	74,610.1	7,686.9	34,250.1	41,937.0	116,547.1	116,547.1	-	
1.1.1	Corporate income tax		2,147.0		2,147.0		2,147.0	2,147.0	2,147.0	-	1
1.1.2	Customs tax			8,726.5	(8,726.5)	8,726.5		8,726.5	8,726.5	-	2
1.1.3	Value added tax			18,325.6	(18,325.6)	18,325.6		18,325.6	18,325.6	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		5,678.0	5,678.0	-			5,678.0	5,678.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources			7,210.0	(7,210.0)	7,198.0	(12.0)	7,198.0	7,198.0	-	4
1.1.8	Windfall tax		55,591.0	23,730.0	31,861.0		31,861.0	55,591.0	55,591.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		18,881.0	10,940.0	7,941.0		7,941.0	18,881.0	18,881.0	-	6
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	

## E-91. "Noyon Garry" LLC

#	5233232 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	1,214.0	(1,214.0)	1,214.0	-	1,214.0	1,214.0	-	
1.3.1	Customs service fee		14.0	(14.0)	14.0		14.0	14.0	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		1,200.0	(1,200.0)	1,200.0		1,200.0	1,200.0	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		18,046.0	-	18,046.0	(18,046.0)	-	-	-	-	
1.6.1	Penalty	18,046.0		18,046.0	(18,046.0)		-	-	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		16,221.0	27,373.0	(11,152.0)	5,616.0	(5,536.0)	21,837.0	21,837.0	-	
<b>2.1 Taxes paid to local budget</b>		378.0	367.0	11.0	-	11.0	378.0	378.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	378.0	367.0	11.0		11.0	378.0	378.0	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		15,843.0	27,006.0	(11,163.0)	5,616.0	(5,547.0)	21,459.0	21,459.0	-	
2.2.1	Land fee		5,616.0	(5,616.0)	5,616.0		5,616.0	5,616.0	-	11
2.2.2	Fee for water use	15,843.0	21,390.0	(5,547.0)		(5,547.0)	15,843.0	15,843.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	



## E-91. “Noyon Garry” LLC

### Brief profile

“Noyon Garry” LLC’s main activity is coal mining at Yamaar Khudag deposit located at Bayan soum of Tuv aimag. The company reports to tax authority of Bayangol district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

#### 2. Customs tax

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 3. Value added tax

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 4. Mining and exploration special license fee

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. The company reported exchange difference. During the reconciliation we adjusted it by excluding.

#### 5. Windfall tax

During the reconciliation, based on the information received from the company we revealed that the company understated it in the report submitted EITI.

#### 6. Social and health insurance premium

During the reconciliation, based on the information received from the company we revealed that the company understated it in the report submitted EITI.

#### 7. Customs service fee

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 8. Charges and service fee

The company reported service fee of MNT1200.0 thousands in its report submitted to EITI. We send an official letter to enquire this on October 21, 2011, however the amount was not included in the information provided by the company. So this is not solved.

#### 9. Penalty

The government reported double water fee of MNT 15 842.5 thousand and gold reserve fee of MNT 1 703.5 thousand in its report. During the reconciliation, we adjusted it by excluding.

#### 10. Automobile and self moving vehicle tax

During the reconciliation, based on the information received from the company we revealed that the company understated it in the report submitted EITI.

#### 11. Land fee

Initial difference is related to government failure to reflect land fee paid to Bayan soum of Tuv aimag. We enquired Governor Office of Tuv aimag. They confirmed the receipt of the fee. We made appropriate adjustment.

#### 12. Water and mineral water fee

During the reconciliation, based on the information received from the company we revealed that the company overstated it in the report submitted EITI.

#### 13. Donation provided to government organizations

##### Monetary donation provided to soum and district

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

##### Non-monetary donation provided to soum and district

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### Note:

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a reply on November 3. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

#### Comment:

The company sent not proper information on the reported amount. During the reconciliation we enquired the company again for details of the reported amount. It hired new accountant, who does not have much experience. So the new account could not determine to whom the payment was made.



## E-92. "Northwind" LLC

#	5003539	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>103,101.0</b>	<b>25,965.2</b>	<b>77,135.8</b>	<b>38,064.2</b>	<b>115,200.0</b>	<b>141,165.2</b>	<b>141,165.2</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>85,597.0</b>	<b>1,278.8</b>	<b>84,318.2</b>	<b>32,764.0</b>	<b>117,082.2</b>	<b>118,361.0</b>	<b>118,361.0</b>	-	
1.1.1	Corporate income tax	5.0	5.0	-			5.0	5.0	-	
1.1.2	Customs tax	10,710.0		10,710.0		10,710.0	10,710.0	10,710.0	-	1
1.1.3	Value added tax	22,491.0		22,491.0		22,491.0	22,491.0	22,491.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	45,335.0		45,335.0		45,335.0	45,335.0	45,335.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		1,273.8	(1,273.8)	1,268.0	(5.8)	1,268.0	1,268.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	7,056.0		7,056.0	31,496.0	38,552.0	38,552.0	38,552.0	-	5
	<b>1.2 Payments</b>	<b>10,874.0</b>	<b>-</b>	<b>10,874.0</b>	<b>(506.0)</b>	<b>10,368.0</b>	<b>10,368.0</b>	<b>10,368.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	10,874.0		10,874.0	(506.0)	10,368.0	10,368.0	10,368.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-92. "Northwind" LLC

#	5003539		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			6,130.0	24,686.4	(18,556.4)	5,556.2	(13,000.2)	11,686.2	11,686.2	-	
1.3.1	Customs service fee		6,130.0		6,130.0		6,130.0	6,130.0	6,130.0	-	7
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			24,686.4	(24,686.4)	1,478.9	(23,207.5)	1,478.9	1,478.9	-	8
1.3.4	Service fee for foreign experts and workers				-	4,077.3	4,077.3	4,077.3	4,077.3	-	8
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			500.0	-	500.0	250.0	750.0	750.0	750.0	-	
1.6.1	Penalty		500.0		500.0	250.0	750.0	750.0	750.0	-	9
2. Taxes, payments, dividends and fees paid to local budget			6,610.0	66,054.0	(59,444.0)	-	(59,444.0)	6,610.0	6,610.0	-	
2.1 Taxes paid to local budget			548.0	541.4	6.6	-	6.6	548.0	548.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		548.0	541.4	6.6		6.6	548.0	548.0	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			6,062.0	65,512.6	(59,450.6)	-	(59,450.6)	6,062.0	6,062.0	-	
2.2.1	Land fee		62.0		62.0		62.0	62.0	62.0	-	11
2.2.2	Fee for water use		6,000.0	7,200.0	(1,200.0)		(1,200.0)	6,000.0	6,000.0	-	12
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			45,334.6	(45,334.6)		(45,334.6)	-	-	-	13
2.2.5	Fee for recruiting foreign experts and workers			12,978.0	(12,978.0)		(12,978.0)	-	-	-	14
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-92. "Northwind" LLC

#	5003539		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	5,540.0	(5,540.0)	4,040.0	(1,500.0)	4,040.0	4,040.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	500.0	500.0	500.0	500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	500.0	500.0	500.0	500.0	-	15
3.2 Donation and assistance to Government organizations			-	5,540.0	(5,540.0)	3,540.0	(2,000.0)	3,540.0	3,540.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		2,000.0	(2,000.0)	2,000.0		2,000.0	2,000.0	-	16
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		3,540.0	(3,540.0)	1,540.0	(2,000.0)	1,540.0	1,540.0	-	16
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		109,711.0	97,559.2	12,151.8	42,104.2	54,256.0	151,815.2	151,815.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-92. "Northwind" LLC**

**Brief profile**

"Northwind" LLC's main activity is flouride mining at Bichigt deposit located at Galshar soum of Khentii aimag. The company reports to tax authority of Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Customs tax**

Initial difference is related to company failure to include this in the report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**2.Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3.Exploitation fee for mineral resources**

The company reported this at category of service fee paid locally in the report submitted to EITI. During the reconciliation, we adjusted this.

**4.Mining and exploration special license fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**5.Social and health insurance premium**

The company did not report this in its report submitted to EITI and sent us information on this during reconciliation process. Government failed to reflect social insurance premium paid to Khentii aimag in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**6.Foreign specialist and employee job position fee**

Government reported foreign work force and specialist job position fee in its report. Company reported this at category of fee paid locally. We adjusted this misstatement.

**7.Customs service fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**8.Charges and service fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. The company reported payment paid to private company in its report submitted to EITI. Government reported foreign specialist job position fee of MNT 506.0 thousands and payment MNT 3571.3 thousand paid to Mongolia Immigration Agency as service fee paid to Ministries and agencies in its report. We made appropriate adjustment.

**9.Penalty**

Government understated this in its report; however it is included in detailed information provided by the Government. The company failed to reflect it in its report submitted to EITI.

**10.Automobile and self moving vehicle tax**

This is at level of materiality. We adjusted it by adding to the amount reported by the company.

**11.Land fee**

The company failed to include it in its report submitted to EITI; however it provided detailed information on this during reconciliation process.

**12.Water and mineral water use fee**

Initial difference is caused by company overstatement of this in the report submitted to EITI. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**13.Exploitation fee for widespread mineral resources**

The company reported exploitation fee for mineral resources and additional fee in this category in its report submitted to EITI. We made adjustment.

**14.Foreign specialist and employees' job position fee**

This amount was charges and fee paid to State Fund and was adjusted in 1.2.2.

**15. In kind contribution at rate of 50% to environmental special account**

The company failed to include it in its report submitted to EITI; however it provided detailed information on this during reconciliation process. Based on the information provided by the company, we enquired Governor Office of Khentii aimag; they confirmed receipts of the payment by Galshar soum of the aimag. We made appropriate adjustment.

**16. Donation provided to government organizations**

**Non-monetary donation provided to aimag**

Based on the information provided by the company, we enquired Governor Office of Khentii aimag; they confirmed receipts of the payment by Tax Authority of the aimag. We made appropriate adjustment.

**Monetary donation provided to soum and district**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is paid to Governor Office of Galshar soum of Khentii aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and received a reply on November 15. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-93. "Nuclear Energy" LLC

#	5333814	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>259,406.0</b>	<b>-</b>	<b>259,406.0</b>	<b>292.0</b>	<b>259,698.0</b>	<b>259,698.0</b>	<b>259,698.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>255,780.0</b>	<b>-</b>	<b>255,780.0</b>	<b>-</b>	<b>255,780.0</b>	<b>255,780.0</b>	<b>255,780.0</b>	<b>-</b>	
1.1.1	Corporate income tax	234.0		234.0		234.0	234.0	234.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	175,911.0		175,911.0		175,911.0	175,911.0	175,911.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	79,635.0		79,635.0		79,635.0	79,635.0	79,635.0	-	3
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-93. "Nuclear Energy" LLC

#	5333814 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>3,626.0</b>	<b>-</b>	<b>3,626.0</b>	<b>292.0</b>	<b>3,918.0</b>	<b>3,918.0</b>	<b>3,918.0</b>	<b>-</b>	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	3,626.0		3,626.0	292.0	3,918.0	3,918.0	3,918.0	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>263.0</b>	<b>-</b>	<b>263.0</b>	<b>-</b>	<b>263.0</b>	<b>263.0</b>	<b>263.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>263.0</b>	<b>-</b>	<b>263.0</b>	<b>-</b>	<b>263.0</b>	<b>263.0</b>	<b>263.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	263.0		263.0		263.0	263.0	263.0	-	5
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

## E-93. "Nuclear Energy" LLC

#	5333814		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		259,669.0	-	259,669.0	292.0	259,961.0	259,961.0	259,961.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**



**E-93. “Nuclear Energy” LLC**

**Brief profile**

“Nuclear Energy” LLC’s main activity is uranium exploration. The company reports to tax authority of Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Charges and service fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Government failed to include service fee for equipment certification in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**5. Automobile and self moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 26, 2011 and received a reply on November 9.

**Comment:**

For the company, unresolved difference does not exist.

## E-94. "Odod" LLC

#	2066505	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>212,835.0</b>	<b>-</b>	<b>212,835.0</b>	<b>(778.0)</b>	<b>212,057.0</b>	<b>212,057.0</b>	<b>212,057.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>212,057.0</b>	<b>-</b>	<b>212,057.0</b>	<b>-</b>	<b>212,057.0</b>	<b>212,057.0</b>	<b>212,057.0</b>	<b>-</b>	
1.1.1	Corporate income tax	150,760.0		150,760.0		150,760.0	150,760.0	150,760.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	61,297.0		61,297.0		61,297.0	61,297.0	61,297.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-94. "Odod" LLC

#	2066505		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			778.0	-	778.0	(778.0)	-	-	-	-	
1.6.1	Penalty		778.0		778.0	(778.0)		-	-	-	3
2. Taxes, payments, dividends and fees paid to local budget			12,783.0	-	12,783.0	15,717.2	28,500.2	28,500.2	28,500.2	-	
2.1 Taxes paid to local budget			12,783.0	-	12,783.0	-	12,783.0	12,783.0	12,783.0	-	
2.1.1	Real estate tax		12,586.0		12,586.0		12,586.0	12,586.0	12,586.0	-	4
2.1.2	Tax on vehicles and self-moving mechanisms		197.0		197.0		197.0	197.0	197.0	-	5
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	15,717.2	15,717.2	15,717.2	15,717.2	-	
2.2.1	Land fee				-	15,717.2	15,717.2	15,717.2	15,717.2	-	6
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-94. "Odod" LLC

#	2066505		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		225,618.0	-	225,618.0	14,939.2	240,557.2	240,557.2	240,557.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**D-94. “Odod” LLC**

**Breif profile**

“Odod” LLC’s main activities are hotel service, leasing and trade. It does not run mining activity. The company reports to National Tax Authority.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Penalty**

Government reported double payment of MNT 778.0 thousand from individuals in its report. We adjusted it by excluding.

**4. Immoveable property tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Automobile and self moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6. Land fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 26, 2011 and received a reply on November 9.

**Comment:**

## E-95. "Odod gold" LLC

#	5180252	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCsBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,321,396.0</b>	-	<b>1,321,396.0</b>	<b>4,338.0</b>	<b>1,325,734.0</b>	<b>1,325,734.0</b>	<b>1,325,734.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,316,967.0</b>	-	<b>1,316,967.0</b>	<b>(169.0)</b>	<b>1,316,798.0</b>	<b>1,316,798.0</b>	<b>1,316,798.0</b>	-	
1.1.1	Corporate income tax	15,942.0		15,942.0		15,942.0	15,942.0	15,942.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	208,845.0		208,845.0		208,845.0	208,845.0	208,845.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	79,600.0		79,600.0		79,600.0	79,600.0	79,600.0	-	3
1.1.8	Windfall tax	929,895.0		929,895.0		929,895.0	929,895.0	929,895.0	-	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	82,685.0		82,685.0	(169.0)	82,516.0	82,516.0	82,516.0	-	5
<b>1.2 Payments</b>		<b>4,429.0</b>	-	<b>4,429.0</b>	<b>107.0</b>	<b>4,536.0</b>	<b>4,536.0</b>	<b>4,536.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	4,429.0		4,429.0	107.0	4,536.0	4,536.0	4,536.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-95. "Odod gold" LLC

#	5180252		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	80.0	80.0	80.0	80.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	80.0	80.0	80.0	80.0	-	7
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	4,320.0	4,320.0	4,320.0	4,320.0	-	
1.6.1	Penalty				-	4,320.0	4,320.0	4,320.0	4,320.0	-	8
2. Taxes, payments, dividends and fees paid to local budget			49,698.1	-	49,698.1	(30,438.6)	19,259.5	19,259.5	19,259.5	-	
2.1 Taxes paid to local budget			30,834.1	-	30,834.1	(30,438.6)	395.5	395.5	395.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		395.5		395.5		395.5	395.5	395.5	-	9
2.1.3	Others		30,438.6		30,438.6	(30,438.6)		-	-	-	10
2.2 Payments			18,864.0	-	18,864.0	-	18,864.0	18,864.0	18,864.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use		18,864.0		18,864.0		18,864.0	18,864.0	18,864.0	-	11
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	

## E-95. "Odod gold" LLC

#	5180252		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			87,150.0	-	87,150.0	1,850.0	89,000.0	89,000.0	89,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			87,150.0	-	87,150.0	1,850.0	89,000.0	89,000.0	89,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance	46,000.0		46,000.0		46,000.0	46,000.0	46,000.0	-	12
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance	41,150.0		41,150.0	1,850.0	43,000.0	43,000.0	43,000.0	-	12
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,458,244.1	-	1,458,244.1	(24,250.6)	1,433,993.5	1,433,993.5	1,433,993.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

Unresolved differences



## D-95. "Ododgold" LLC

### Brief profile

"Ododgold" LLC's main activity is gold mining at Ulziit Tokhoi deposit located at Bumbugur soum of Bayankhongor aimag. The company reports to tax authority of Bayangol district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 2. Exploitation and additional fee for mineral resources

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 3. Mining and exploration special license fee

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 4. Windfall tax

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 5. Social and health insurance premium

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 6. Foreign specialist and employee job position fee

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process. During the reconciliation, based on the detailed information provided to us we revealed that Government understated this. Appropriate adjustment is made.

#### 7. Charges and service fee

Both parties failed to report service fees paid Mineral Resource Authority in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 8. Penalty

Both parties failed to report penalty and interest in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 9. Automobile and self moving vehicle tax

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 10. Other taxes

Government reported personal income tax in its report. We adjusted it by excluding the amount of CIT.

#### 11. Water and mineral water use fee

Initial difference is related to company failure to submit its 2010 report to EITI; however it submitted its report during reconciliation process.

#### 12. Donation provide to government organizations

##### Non monetary donation provided to aimag and city.

The company failed to submit its 2010 report to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is related to a 336 cubic meter winter greenhouse with heating, a 120 cubic meter summer greenhouse, automatic controller for greenhouse, electrical equipments, hand air-blast for summer greenhouse provided to Vocational Training Center of Ulziit at Bayankhongor aimag. The Vocational Training Center did not record them in its records as property. So we adjusted it based on information provided by the company.

##### Monetary donation provided to soum and district

The company failed to submit its 2010 report to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us. Receipts of MNT 19000.0 thousands by Bumbugur soum and MNT 24000.0 thousands by Buutsagaan soum of Bayankhongor aimag were confirmed. We adjusted it by adding this to the amount reported by Government.

#### Note:

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on November 3. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

#### Comment:

For the company, unresolved difference does not exist.

## E-96. "Olon ovoot gold" LLC

#	5099005	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>4,319,877.0</b>	<b>-</b>	<b>4,319,877.0</b>	<b>(168,100.3)</b>	<b>4,151,776.7</b>	<b>4,151,776.7</b>	<b>4,151,776.7</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>4,006,099.0</b>	<b>-</b>	<b>4,006,099.0</b>	<b>(89,233.9)</b>	<b>3,916,865.1</b>	<b>3,916,865.1</b>	<b>3,916,865.1</b>	<b>-</b>	
1.1.1	Corporate income tax	907.0		907.0		907.0	907.0	907.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	190,829.0		190,829.0		190,829.0	190,829.0	190,829.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources	343,932.0		343,932.0	(89,233.9)	254,698.1	254,698.1	254,698.1	-	3
1.1.8	Windfall tax	2,432,895.0		2,432,895.0		2,432,895.0	2,432,895.0	2,432,895.0	-	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	1,037,536.0		1,037,536.0		1,037,536.0	1,037,536.0	1,037,536.0	-	5
	<b>1.2 Payments</b>	<b>2,609.0</b>	<b>-</b>	<b>2,609.0</b>	<b>(17.0)</b>	<b>2,592.0</b>	<b>2,592.0</b>	<b>2,592.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,609.0		2,609.0	(17.0)	2,592.0	2,592.0	2,592.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	

## E-96. "Olon ovoot gold" LLC

#	5099005		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	9,518.0	9,518.0	9,518.0	9,518.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	9,501.0	9,501.0	9,501.0	9,501.0	-	7
1.3.4	Service fee for foreign experts and workers				-	17.0	17.0	17.0	17.0	-	7
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			311,169.0	-	311,169.0	(88,367.4)	222,801.6	222,801.6	222,801.6	-	
1.6.1	Penalty		311,169.0		311,169.0	(88,367.4)	222,801.6	222,801.6	222,801.6	-	8
2. Taxes, payments, dividends and fees paid to local budget			39,514.0	-	39,514.0	-	39,514.0	39,514.0	39,514.0	-	
2.1 Taxes paid to local budget			8,163.0	-	8,163.0	-	8,163.0	8,163.0	8,163.0	-	
2.1.1	Real estate tax		3,339.0		3,339.0		3,339.0	3,339.0	3,339.0	-	9
2.1.2	Tax on vehicles and self-moving mechanisms		4,824.0		4,824.0		4,824.0	4,824.0	4,824.0	-	10
2.1.3	Others				-			-	-	-	
2.2 Payments			31,351.0	-	31,351.0	-	31,351.0	31,351.0	31,351.0	-	
2.2.1	Land fee		10,813.0		10,813.0		10,813.0	10,813.0	10,813.0	-	11
2.2.2	Fee for water use		15,538.0		15,538.0		15,538.0	15,538.0	15,538.0	-	12
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		5,000.0		5,000.0		5,000.0	5,000.0	5,000.0	-	13
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			30,356.0	-	30,356.0	16,303.7	46,659.7	46,659.7	46,659.7	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	4,800.0	4,800.0	4,800.0	4,800.0	-	

## E-96. "Olon ovoot gold" LLC

#	5099005		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	4,800.0	4,800.0	4,800.0	4,800.0	-	14
3.2 Donation and assistance to Government organizations			30,356.0	-	30,356.0	11,503.7	41,859.7	41,859.7	41,859.7	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	5,062.5	5,062.5	5,062.5	5,062.5	-	15
3.2.4		Non cash donation and assistance			-	2,044.9	2,044.9	2,044.9	2,044.9	-	15
3.2.5	Soums and districts	Monetary donation and assistance	30,356.0		30,356.0	(19,356.0)	11,000.0	11,000.0	11,000.0	-	15
3.2.6		Non cash donation and assistance			-	23,152.3	23,152.3	23,152.3	23,152.3	-	15
3.2.7	Other entities	Monetary donation and assistance			-	600.0	600.0	600.0	600.0	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		4,389,747.0	-	4,389,747.0	(151,796.6)	4,237,950.4	4,237,950.4	4,237,950.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

-

**E-96. "Olon ovoot gold" LLC**

**Brief introduction**

"Olon ovoot gold" LLC is 100% Mongolia owned company and extracts gold and silver at Mandal-Ovoo soum of Umnugovi aimag. And the Company is registered at tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**2. Fee for use of mineral resources and additional fees**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI. However, the company has issued its amounts during the reconciliation, so, the adjustment was made, but still unresolved differences remained. We requested again from the company and could adjust the difference.

**3. Licence fee for exploitation and exploration of mineral resources**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI and the company has provided with its figures during the reconciliation but incomplete, so, we requested again and could get additional clarifications. Plus, we decreased the government amount since the government overstated initially.

**4. Windfall tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has provided over by 626,981.8 thousand togrog than the government amounts. Therefore, we have made the adjustment after confirming with the MTA. The company has transferred 300,000.0 thousand togrog on 31 December 2010, while the government has received the amount on 1 January 2011.

Plus, the company is called to sue for not paying the windfall tax on time; the Supreme Court Action department has opened a case and followed-up the payment. In relation to this, the company shouldered deductions like initial penalty amount of 216,981.6 thousand togrog and 5% of charge amounting to 110,000.0 thousand togrog for debt collection activity of the Supreme Court Action department. We have adjusted the amount by deducting amount of 626,981.8 thousand togrog that was reported by the company initially.

**5. Social insurance fee**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**6. Fee for recruiting foreign experts and workers**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

We made the adjustment by deducting the amount since it was confirmed that the government has reported initially including service charge amount.

**7. Charges and service charge**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation.

The government has not reported any amount initially, however, we have requested from the company again and received clarification, because the MRAM has provided with information during the reconciliation, so, did the adjustment correspondently.

The government has reported initially including the foreign expert fee under the service charge. We have made the respective adjustment based on information provided from the LSWA during the reconciliation.

**8. Penalties**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation.

The government has reported initially including the fee for water use, tax on self moving automobile and fee for use of mineral resources of widespread deposit penalties. The adjusted amount of 216,981.6 thousand togrog was penalties imposed by the tax act under tax inspection review.

**9. Real estate tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**10. Tax on automobile and self-moving vehicles**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**11. Land fee**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**12. Fee for water use**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**13. Fee for use of mineral resources of widespread deposit**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, However, the company has issued its amounts, but incomplete, during the reconciliation.

The company has provided information additionally confirming that the company has paid fee on 29 September 2010.

**14. 50% contribution in kind to environmental protection**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. We have made the adjustment after receiving related replies to our official letters from the Governor's Office of Dundgovi and Umnugovi aimags.

**15. Donations to government organizations**

**Monetary donation from business entity to aimags**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. We have made the adjustment after receiving related reply to our official letter from the Governor's Office of Umnugovi aimags.

**Monetary donation from business entity to soums**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. We have made the adjustment after receiving related reply to our official letter from the Governor's Office of Umnugovi aimag. On the other hand, the government reported initially by misclassifying the donation type.

**Monetary donation from business entity to other organizations**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. We have made the adjustment after receiving related reply to our official letter from the Environment and Tourism Department of Umnugovi aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 13 November 2011. The company was not active enough and wasted out much time in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-97. "ONTRE" LLC

#	2705133	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRC SBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,482,554.0</b>	<b>-</b>	<b>1,482,554.0</b>	<b>-</b>	<b>1,482,554.0</b>	<b>1,482,554.0</b>	<b>1,482,554.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>1,482,554.0</b>	<b>-</b>	<b>1,482,554.0</b>	<b>-</b>	<b>1,482,554.0</b>	<b>1,482,554.0</b>	<b>1,482,554.0</b>	<b>-</b>	
1.1.1	Corporate income tax	183.0		183.0		183.0	183.0	183.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	1,482,371.0		1,482,371.0		1,482,371.0	1,482,371.0	1,482,371.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-97. "ONTRE" LLC

#	2705133		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company	Government		Company	Government	Company			
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			-	-	-	410.5	410.5	410.5	410.5	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	410.5	410.5	410.5	410.5	-	
2.2.1	Land fee				-	148.0	148.0	148.0	148.0	-	3
2.2.2	Fee for water use				-	262.5	262.5	262.5	262.5	-	4
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	



## E-97. "ONTRE" LLC

#	2705133		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			60,000.0	-	60,000.0	-	60,000.0	60,000.0	60,000.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			60,000.0	-	60,000.0	-	60,000.0	60,000.0	60,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	60,000.0		60,000.0		60,000.0	60,000.0	60,000.0	-	5
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,542,554.0	-	1,542,554.0	410.5	1,542,964.5	1,542,964.5	1,542,964.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-97. "ONTRE" LLC**

**Brief introduction**

"ONTRE" LLC holds gold mining license at Kheruga deposit located at Khanbogd soum of Umnugovi aimag. The company reports to tax authority of Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Land fee**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**4. Water and mineral water use fee**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**5. Donation provided to government organizations**

**Monetary donation provided to soum and district** Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. This donation was provided to Khanbogd and Bayan-Ovoo soums of Umnugovi aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on October 24. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-98. "Ochir tuv" LLC

#	2031256	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	-	572,128.7	(572,128.7)	1,178,435.6	606,306.9	1,178,435.6	1,178,435.6	-	
	<b>1.1 Taxes, fees, charges</b>	-	572,128.7	(572,128.7)	1,136,258.8	564,130.1	1,136,258.8	1,136,258.8	-	
1.1.1	Corporate income tax		10,900.0	(10,900.0)	13,875.0	2,975.0	13,875.0	13,875.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax		555,172.1	(555,172.1)	594,916.4	39,744.3	594,916.4	594,916.4	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		3,185.0	(3,185.0)	4,436.4	1,251.4	4,436.4	4,436.4	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		165.4	(165.4)		(165.4)	-	-	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		2,706.2	(2,706.2)	523,031.0	520,324.8	523,031.0	523,031.0	-	5
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-98. "Ochir tuv" LLC

#	2031256 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	800.0	800.0	800.0	800.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	800.0	800.0	800.0	800.0	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	41,376.8	41,376.8	41,376.8	41,376.8	-	
1.6.1	Penalty			-	41,376.8	41,376.8	41,376.8	41,376.8	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	27,434.4	(27,434.4)	29,341.5	1,907.1	29,341.5	29,341.5	-	
<b>2.1 Taxes paid to local budget</b>		-	13,967.0	(13,967.0)	15,874.1	1,907.1	15,874.1	15,874.1	-	
2.1.1	Real estate tax		6,973.3	(6,973.3)	10,497.6	3,524.3	10,497.6	10,497.6	-	8
2.1.2	Tax on vehicles and self-moving mechanisms		6,993.7	(6,993.7)	5,376.5	(1,617.2)	5,376.5	5,376.5	-	9
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	9,904.0	(9,904.0)	9,904.0	-	9,904.0	9,904.0	-	
2.2.1	Land fee		9,904.0	(9,904.0)	9,904.0		9,904.0	9,904.0	-	10
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	



**E-98. "Ochir Tuv" LLC**

**Brief profile**

"Ochir Tuv" LLC's main activity is gravel mining at Tasgany Ovoo pit located at Bayan-Undur soum of Orkhon aimag. The company reports to tax authority at Orkhon aimag.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Government failed to include this in its report; during reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company understated it in its report submitted to EITI. Adjustment was made based on information provided by both Government and the Company.

**2. Value added tax**

Government failed to include this in its report; during reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company understated it in its report submitted to EITI. Adjustment was made based on information provided by both Government and the Company.

**3. Exploitation fee for mineral resources**

Government failed to include this in its report; during reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company understated it in its report submitted to EITI. Adjustment was made based on information provided by both Government and the Company.

**4. Mining exploration special license fee**

We have enquired this from Mineral Resource Authority again; however this amount is not confirmed. So we adjusted this by excluding.

**5. Social and health insurance premium**

Government failed to report it in its report. The company reports social insurance premium of its employees in Orkhon aimag and Ulaanbaatar to respective offices of social insurance. And the company reported social insurance premium of employees who work in mining site in its report submitted to EITI.

**6. Charges and service fee**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**7. Penalty**

VAT penalty imposed during 2009 tax inspection was paid to Governor Office of Erdenet city to settle contracted work fee. Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. Both parties failed to reflect this in their report.

**8. Immovable property tax**

Government failed to include this in its report; during reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company understated it in its report submitted to EITI. Adjustment was made based on information provided by both Government and the Company.

**9. Automobile and self moving vehicle tax**

Government failed to include this in its report; during reconciliation, we adjusted it as reported in the detailed information provided to us. Also the company understated it in its report submitted to EITI. Adjustment was made based on information provided by both Government and the Company.

**10. Land fee**

Initial difference is related to payment paid to Orkhon aimag. When we enquired Governor Office of Orkhon aimag, receipts of the payment were confirmed. We made appropriate adjustment.

**11. Stamp and duty charges paid to Local Fund**

Government failed to include this in its report; during reconciliation, we adjusted it as reported in the detailed information provided to us. This was paid to tax authority of Chingeltei district.

**12. Donation provided to government organizations**

**Monetary donation provided to other organizations**

This donation was provided to individual for printing book. So we adjusted it by excluding from company report.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on November 13. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-99 "Petro Matad" LLC

#	2867095	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>308,130.0</b>	<b>338,120.9</b>	<b>(29,990.9)</b>	<b>12,708.7</b>	<b>(17,282.2)</b>	<b>320,838.7</b>	<b>320,838.7</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>135,558.0</b>	<b>105,124.6</b>	<b>30,433.4</b>	-	<b>30,433.4</b>	<b>135,558.0</b>	<b>135,558.0</b>	-	
1.1.1	Corporate income tax	3,571.0	3,259.1	311.9		311.9	3,571.0	3,571.0	-	1
1.1.2	Customs tax	376.0	1,350.3	(974.3)		(974.3)	376.0	376.0	-	2
1.1.3	Value added tax	1,010.0		1,010.0		1,010.0	1,010.0	1,010.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	130,601.0	100,515.2	30,085.8		30,085.8	130,601.0	130,601.0	-	4
<b>1.2 Payments</b>		<b>172,024.0</b>	<b>220,070.4</b>	<b>(48,046.4)</b>	<b>2,140.8</b>	<b>(45,905.6)</b>	<b>174,164.8</b>	<b>174,164.8</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	70,756.0	118,802.4	(48,046.4)	2,140.8	(45,905.6)	72,896.8	72,896.8	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	39,482.0	39,482.0	-			39,482.0	39,482.0	-	
1.2.6	Field deposit in according to Product sharing agreement	55,206.0	55,206.0	-			55,206.0	55,206.0	-	

## E-99 "Petro Matad" LLC

#	2867095		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement		6,580.0	6,580.0	-			6,580.0	6,580.0	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			548.0	12,925.9	(12,377.9)	10,567.9	(1,810.0)	11,115.9	11,115.9	-	
1.3.1	Customs service fee		548.0	953.4	(405.4)		(405.4)	548.0	548.0	-	6
1.3.2	Stamp fee			367.5	(367.5)	307.5	(60.0)	307.5	307.5	-	7
1.3.3	Service fee			6,351.4	(6,351.4)	6,363.4	12.0	6,363.4	6,363.4	-	7
1.3.4	Service fee for foreign experts and workers			5,253.6	(5,253.6)	3,897.0	(1,356.6)	3,897.0	3,897.0	-	7
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			266.0	1,514.1	(1,248.1)	1,248.1	-	1,514.1	1,514.1	-	
2.1 Taxes paid to local budget			266.0	266.2	(0.2)	0.2	-	266.2	266.2	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		266.0	266.2	(0.2)	0.2		266.2	266.2	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	1,067.6	(1,067.6)	997.6	(70.0)	997.6	997.6	-	
2.2.1	Land fee			275.0	(275.0)	205.0	(70.0)	205.0	205.0	-	8
2.2.2	Fee for water use			792.6	(792.6)	792.6		792.6	792.6	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	



## E-99 "Petro Matad" LLC

#	2867095		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	30.3	(30.3)	100.3	70.0	100.3	100.3	-	
2.3.1	Stamp fee			30.3	(30.3)	100.3	70.0	100.3	100.3	-	10
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	150.0	(150.0)	150.0	-	150.0	150.0	-	
2.5.1	Penalty			150.0	(150.0)	150.0		150.0	150.0	-	11
3. Other payments and expenses			24,650.0	62,189.7	(37,539.7)	13,383.0	(24,156.7)	38,033.0	38,033.0	-	
3.1 Advance to costs disbursed to environment protection			23,900.0	23,900.0	-	-	-	23,900.0	23,900.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		23,900.0	23,900.0	-			23,900.0	23,900.0	-	
3.2 Donation and assistance to Government organizations			750.0	38,289.7	(37,539.7)	13,383.0	(24,156.7)	14,133.0	14,133.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance	750.0	20,750.0	(20,000.0)		(20,000.0)	750.0	750.0	-	12
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance		8,039.8	(8,039.8)		(8,039.8)	-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-	8,039.8	8,039.8	8,039.8	8,039.8	-	12
3.2.7	Other entities	Monetary donation and assistance		9,499.9	(9,499.9)	5,343.2	(4,156.7)	5,343.2	5,343.2	-	12
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		333,046.0	401,824.7	(68,778.7)	27,339.8	(41,438.9)	360,385.8	360,385.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

## E-99. "Petro Matad" LLC

### Brief profile

Petro Matad Limited (LON:MATD) LLC is listed at AIM Board of London Stock Exchange and its main activity is oil exploration Matad soum of Dornod aimag and Erdenetsagaan soum of Sukhbaatar aimag. The company hold exploration license in sites IV, V, XX covering area of 71.0 thousand square kilometer. The company reports to tax authority of Sukhbaatar district.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

During the reconciliation, based on the detailed information provided to us we revealed that initial difference is related to company understatement of tax imposed on bank interest income. We made appropriate adjustment.

#### 2. Customs tax

Payment paid to a private freight company is included in this amount.

#### 3. Value added tax

The company failed to report it in its report submitted to EITI; however it provided respective information during the reconciliation process.

#### 4. Social and health insurance premium

During the reconciliation, based on the detailed information provided to us we revealed that the company understated social insurance premium in its report submitted to EITI. Appropriate adjustment was made.

#### 5. Foreign specialist and employee job position fee

Government understated this in its report. The company reported payments of 2008, 2009 and 2010 in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 6. Customs service fee

Payment paid to a private freight company is included in this amount.

#### 7. Charges and service fee

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. We adjusted it by excluding the payment paid to non-government organization. Also the company reported payments of 2008, 2009 and 2010 in its report submitted to EITI.

#### 8. Land fee

Government failed to reflect it in its report. We excluded the amount of payment paid locally for land certificate, which was reported by the company. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 9. Water and mineral water use fee

Initial difference is related to payment paid to Water Authority of Matad soum in Dornod aimag. During the reconciliation we enquired this from the organization and receipts of payment was confirmed. Appropriate adjustment is made.

#### 10. Stamp and duty charges paid locally

Government failed to reflect it in its report. We included payment of land certificate paid by the company in this. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 11. Penalty

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 12. Donation provided to government organization

##### Monetary donation provided to ministries and agencies

Payment for digging a well at pleasure resort of the company paid to Mongeophysic LLC was reported as donation. We adjusted it by excluding the misreported amount. Remaining parts of donation was provided to Oil Authority.

##### Non-monetary donation provided to soum and district

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. This donation was provided herders of Matad soum of Dornod aimag during spread of aphthous fever.

##### Monetary donation provided to other organizations

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. The company reported the donation provided to Company Governance NGO in its report submitted to EITI. We adjusted it excluding the misreported amount.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a reply on November 9. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

### Comment:

For the company, unresolved difference does not exist.

## E-100. "Petro china dachin tamsag" LLC

#	2075385	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>40,243,931.0</b>	<b>38,745,405.0</b>	<b>1,498,526.0</b>	<b>305,901.2</b>	<b>1,804,427.2</b>	<b>40,549,832.2</b>	<b>40,549,832.2</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,423,307.0</b>	<b>123,616.4</b>	<b>1,299,690.6</b>	-	<b>1,299,690.6</b>	<b>1,423,307.0</b>	<b>1,423,307.0</b>	-	
1.1.1	Corporate income tax		438.9	(438.9)		(438.9)	-	-	-	1
1.1.2	Customs tax	102,370.0		102,370.0		102,370.0	102,370.0	102,370.0	-	2
1.1.3	Value added tax	213,968.0		213,968.0		213,968.0	213,968.0	213,968.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel	840,310.0		840,310.0		840,310.0	840,310.0	840,310.0	-	4
1.1.5	Tax on vehicle's gasoline and diesel fuel	22,782.0		22,782.0		22,782.0	22,782.0	22,782.0	-	5
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	243,877.0	123,177.5	120,699.5		120,699.5	243,877.0	243,877.0	-	6
<b>1.2 Payments</b>		<b>488,813.0</b>	<b>372,850.7</b>	<b>115,962.3</b>	<b>292,611.7</b>	<b>408,574.0</b>	<b>781,424.7</b>	<b>781,424.7</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	488,813.0	61,436.0	427,377.0	(18,803.0)	408,574.0	470,010.0	470,010.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement		311,414.7	(311,414.7)	311,414.7		311,414.7	311,414.7	-	8

## E-100. "Petro china dachin tamsag" LLC

#	2075385	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>111,789.0</b>	<b>8,861.9</b>	<b>102,927.1</b>	<b>13,039.5</b>	<b>115,966.6</b>	<b>124,828.5</b>	<b>124,828.5</b>	-	
1.3.1	Customs service fee	111,789.0	6,972.0	104,817.0	9,208.2	114,025.2	120,997.2	120,997.2	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		1,889.9	(1,889.9)		(1,889.9)	-	-	-	10
1.3.4	Service fee for foreign experts and workers			-	3,831.3	3,831.3	3,831.3	3,831.3	-	10
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>38,220,022.0</b>	<b>38,220,022.0</b>	-	-	-	<b>38,220,022.0</b>	<b>38,220,022.0</b>	-	
1.5.1	Petroleum income per Government according to Product sharing agreement	38,220,022.0	38,220,022.0	-			38,220,022.0	38,220,022.0	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	<b>20,054.0</b>	<b>(20,054.0)</b>	<b>250.0</b>	<b>(19,804.0)</b>	<b>250.0</b>	<b>250.0</b>	-	
1.6.1	Penalty		20,054.0	(20,054.0)	250.0	(19,804.0)	250.0	250.0	-	11
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>5,557.0</b>	<b>40,394.7</b>	<b>(34,837.7)</b>	<b>31,076.2</b>	<b>(3,761.5)</b>	<b>36,633.2</b>	<b>36,633.2</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>5,557.0</b>	<b>9,095.3</b>	<b>(3,538.3)</b>	-	<b>(3,538.3)</b>	<b>5,557.0</b>	<b>5,557.0</b>	-	
2.1.1	Real estate tax	5,170.0	5,170.0	-			5,170.0	5,170.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	387.0	3,925.3	(3,538.3)		(3,538.3)	387.0	387.0	-	12
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	<b>31,299.4</b>	<b>(31,299.4)</b>	<b>31,076.2</b>	<b>(223.2)</b>	<b>31,076.2</b>	<b>31,076.2</b>	-	
2.2.1	Land fee		428.7	(428.7)	205.5	(223.2)	205.5	205.5	-	13
2.2.2	Fee for water use		30,870.7	(30,870.7)	30,870.7		30,870.7	30,870.7	-	14
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-100. "Petro china dachin tamsag" LLC

#	2075385		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			146,300.0	292,125.4	(145,825.4)	53,380.0	(92,445.4)	199,680.0	199,680.0	-	
3.1 Advance to costs disbursed to environment protection			100,000.0	100,000.0	-	-	-	100,000.0	100,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		100,000.0	100,000.0	-			100,000.0	100,000.0	-	
3.2 Donation and assistance to Government organizations			46,300.0	192,125.4	(145,825.4)	53,380.0	(92,445.4)	99,680.0	99,680.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance	3,000.0	6,000.0	(3,000.0)		(3,000.0)	3,000.0	3,000.0	-	15
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	9,700.0	25,000.0	(15,300.0)	25,000.0	9,700.0	34,700.0	34,700.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	33,600.0	141,455.8	(107,855.8)	8,380.0	(99,475.8)	41,980.0	41,980.0	-	15
3.2.6		Non cash donation and assistance		13,680.0	(13,680.0)		(13,680.0)	-	-	-	15
3.2.7	Other entities	Monetary donation and assistance		5,989.6	(5,989.6)	20,000.0	14,010.4	20,000.0	20,000.0	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		40,395,788.0	39,077,925.1	1,317,862.9	390,357.4	1,708,220.3	40,786,145.4	40,786,145.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-100. “Petro china dachin tamsag” LLC**

**Brief introduction**

“Petro china dachin tamsag” LLC is subsidiary company of “Dachin Oil Fields Limited” of China and operates mainly in basin of Tamsag of Dornod aimag. The Company is registered to Capital Tax Authority.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
We have adjusted the initial amount by decreasing the amount since the company has confirmed that the company’s accountant misstated because, the previous year’s amount was not explained properly.
2. **Customs tax**  
The company has not stated its paid tax initially. We have made the adjustment based on information of the General Customs Tax since the company has not segregated in its provided details during the reconciliation rather included the customs tax under the VAT.
3. **Value added tax**  
The company has not stated its paid tax initially. We have made the adjustment based on information of the General Customs Tax since the company has not segregated in its provided details during the reconciliation rather included the VAT under the customs.
4. **Tax on automobiles and self moving vehicles**  
The company has not stated its paid tax initially. We have made the adjustment based on information of the General Customs Tax since the company has not segregated in its provided details during the reconciliation rather included the tax on automobiles and self moving vehicles under the customs tax.
5. **Tax on automobile fuel and diesel**  
The company has not stated its paid tax initially. We have made the adjustment based on information of the General Customs Tax since the company has not segregated in its provided details during the reconciliation rather included the tax on automobile fuel and diesel under the customs tax.
6. **Social insurance fee**  
The company understated in its initial reporting the social and health insurance amounts of 150 workers those worked on temporary contract.
7. **Fee for recruiting foreign experts and workers**  
The government has reported initially including its refunded reimbursement amount. On the other hand, the company understated its amount, however, provided with details showing the correct confirming amount, so, we did the adjustment.
8. **Area pledge amount centralized under condition of the Production Sharing Contract**  
The government has not reported initially, we adjusted the amount based on information provided from the PAM.
9. **Customs service charge**  
Both the company and government understated the amounts initially. However, the details of the both showed the confirming amounts.
10. **Charges and service charge**  
Both the company and government understated the amounts initially. However, the details of the both showed the confirming amounts.
11. **Penalties /Local/**  
The government has not reported initially while the company overstated the amount, we confirmed and adjusted respectively.
12. **Tax on automobile and self-moving vehicles**  
We have made the adjustment based on information provided from the MTA since the company has not provided its details.
13. **Land fee**  
The company overstated its amount initially. The government has not reported in its initial reporting the fees that was paid to the local. We have made the adjustment based on information provided from the Governor’s Office of Dornod aimag during the reconciliation.
14. **Fee for water use**  
The government has not reported in its initial reporting the fees that was paid to Matad soum of Dornod aimag. We have made the adjustment based on information provided from the Governor’s Office of Dornod aimag during the reconciliation.
15. **Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

The company overstated its amount initially. The donation was given to the PAM. The government has reported the same amount in its initial reporting.

**Monetary donation from business entity to aimags**

In its initial reporting, the government has reported 9,700.0 thousand togrog as donation given from the company to the Governor's Office of Dornod aimag to prevent mouth and hand disease. However, the government has not reported donation amounts which were given from the company to the Governor's Office of Dornod aimag for "zud", strong wind of snow, and to the Governor's Office of Sukhbaatar aimag for preventing the amount and hand disease, nevertheless, we could confirm these donations and supporting amounts with help of confirming replies from the above mentioned Governor's Offices to our official letters sent to them.

**Monetary donation from business entity to soums**

We have made adjustments, based on information from the company during the reconciliation, after sending and receiving replies from the Governor's Offices of Matad and Erdenetsagaan soums of Dornod aimag.

**Monetary donation from business entity to other organizations**

We have made adjustments, based on information from the company during the reconciliation, after sending and receiving replies from the Electricity Distribution Network, Police department and Anti-Corruption Agency of Dornod aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 1 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-101. "Peabody winsway resources" LLC

#	5170672	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,306,456.0</b>	<b>22,904.0</b>	<b>1,283,552.1</b>	<b>(83,239.0)</b>	<b>1,200,313.1</b>	<b>1,223,217.0</b>	<b>1,223,217.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,215,425.0</b>	<b>22,904.0</b>	<b>1,192,521.1</b>	-	<b>1,192,521.1</b>	<b>1,215,425.0</b>	<b>1,215,425.0</b>	-	
1.1.1	Corporate income tax	32,629.0		32,629.0		32,629.0	32,629.0	32,629.0	-	1
1.1.2	Customs tax	1,046.0		1,046.0		1,046.0	1,046.0	1,046.0	-	2
1.1.3	Value added tax	2,197.0	6,121.6	(3,924.6)		(3,924.6)	2,197.0	2,197.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	2,042.0	2,021.9	20.1		20.1	2,042.0	2,042.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	844,630.0	240.2	844,389.9		844,389.9	844,630.0	844,630.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	332,881.0	14,520.4	318,360.6		318,360.6	332,881.0	332,881.0	-	5
<b>1.2 Payments</b>		<b>10,370.0</b>	-	<b>10,370.0</b>	<b>(2,594.0)</b>	<b>7,776.0</b>	<b>7,776.0</b>	<b>7,776.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	10,370.0		10,370.0	(2,594.0)	7,776.0	7,776.0	7,776.0		6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product			-			-	-	-	



## E-101. "Peabody winsway resources" LLC

#	5170672	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	sharing agreement									
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>14.0</b>	<b>-</b>	<b>14.0</b>	<b>2.0</b>	<b>16.0</b>	<b>16.0</b>	<b>16.0</b>	<b>-</b>	
1.3.1	Customs service fee	14.0		14.0		14.0	14.0	14.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-	2.0	2.0	2.0	2.0	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>80,647.0</b>	<b>-</b>	<b>80,647.0</b>	<b>(80,647.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty	80,647.0		80,647.0	(80,647.0)		-	-	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>9,619.0</b>	<b>560.0</b>	<b>9,059.0</b>	<b>15.8</b>	<b>9,074.8</b>	<b>9,634.8</b>	<b>9,634.8</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>9,059.0</b>	<b>-</b>	<b>9,059.0</b>	<b>15.8</b>	<b>9,074.8</b>	<b>9,074.8</b>	<b>9,074.8</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	9,059.0		9,059.0	15.8	9,074.8	9,074.8	9,074.8	-	8
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>560.0</b>	<b>560.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>560.0</b>	<b>560.0</b>	<b>-</b>	
2.2.1	Land fee	560.0	560.0	-			560.0	560.0	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

## E-101. "Peabody winsway resources" LLC

#	5170672		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	7,784.9	(7,784.9)	36,356.2	30,971.3	36,356.2	38,756.2	(2,400.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	24,400.0	26,800.0	24,400.0	26,800.0	(2,400.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	24,400.0	26,800.0	24,400.0	26,800.0	(2,400.0)	9
3.2 Donation and assistance to Government organizations			-	7,784.9	(7,784.9)	11,956.2	4,171.3	11,956.2	11,956.2	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	8,090.0	8,090.0	8,090.0	8,090.0	-	10
3.2.6		Non cash donation and assistance		7,784.9	(7,784.9)	3,866.2	(3,918.7)	3,866.2	3,866.2	-	10
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,316,075.0	31,248.8	1,284,826.2	(46,867.1)	1,240,359.2	1,269,208.0	1,271,608.0	(2,400.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(2,400.0)

**Unresolved differences**

**(2,400.0)**

**E-101. “Peabody winsway resources” LLC**

**Brief introduction**

“Peabody winsway resources” LLC is 100% Mongolian owned company and operates in coal exploitation at coal deposit located in Umnugovi aimag. And company is registered to tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The company has not reported initially, however, provided with its details showing the amount during the reconciliation.
- 2. Customs tax**  
The company has not reported initially, however, provided with its details showing the amount during the reconciliation.
- 3. Value added tax**  
The company overstated the amount Initially, however, provided with its details showing the correct amount during the reconciliation.
- 4. Licence fee for exploitation and exploration of mineral resources**  
The company understated the amount Initially, however, provided with its details showing the correct amount during the reconciliation.
- 5. Social insurance fee**  
The company reported its outstanding balance amount Initially, however, provided with its details showing the correct amount during the reconciliation.
- 6. Fee for recruiting foreign experts and workers**  
The company overstated by the amount reimbursed back initially, therefore, we have made the adjustment deducting the amount.
- 7. Penalties**  
The government reported the taxes deducted from individual under this category mistakenly.
- 8. Tax on automobile and self-moving vehicles**  
The company has not reported initially, however, provided with its details showing the correct amount during the reconciliation, so, we did the adjustment respectively.
- 13. 50% contribution in kind to environmental protection**  
The initial difference occurred since the government does not report and reconcile the restoration expense related to license “X”. However, we have made respective adjustments after getting reply information through our official letters, sending to the Governor’s Offices of Altanshiree and Ikhkheth soums of Dornodgovi aimag, Bayan-Ovoo, Khurmen, Tsogttset, Noyon, Bayandalai, Manlai, Nomgon, Khankhongor and Gurvantes soums of Umnugovi aimag and the Governor’s Offices of Sukhbaatar, Uvs, Tuv and Govisumber aimags basing on the details provided from the company during the reconciliation. However, the difference amounting to 2,400.0 thousand togrog still remain unresolved because the Governor’s Office of Altanshiree soum of Dornogovi aimag has replied that this amount of donation is not centralized in the soum’s environment protection fund.
- 9. Donations to government organizations**  
  
**Monetary donation from business entity to soums**  
We have made respective adjustments after getting reply information through our official letters, sending to the Governor’s Offices of Umnugovi, Dornogovi, Uvurkhangai and Bulgan aimags basing on the details provided from the company during the reconciliation.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 4 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

For this company, the difference amounting to 2,400.0 thousand togrog remain unresolved because the Governor’s Office of Altanshiree soum of Dornogovi aimag has replied that this amount of donation is not centralized in the soum’s environment protection fund, while the company has provided with photocopies of supporting documents confirming the payment. However, we could not resolve the difference since the evidence information were at conflict.

## E-102. "Sansariin geology khaiguul" LLC

#	5036933	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		-	950,398.1	(950,398.1)	944,594.2	(5,803.9)	944,594.2	944,594.2	-	
<b>1.1 Taxes, fees, charges</b>		-	3,276.5	(3,276.5)	3,276.5	-	3,276.5	3,276.5	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		3,276.5	(3,276.5)	3,276.5		3,276.5	3,276.5	-	
<b>1.2 Payments</b>		-	946,999.5	(946,999.5)	940,999.5	(6,000.0)	940,999.5	940,999.5	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/		290,714.0	(290,714.0)	290,714.0		290,714.0	290,714.0	-	1
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement		194,548.2	(194,548.2)	194,548.2		194,548.2	194,548.2	-	2
1.2.6	Field deposit in according to Product sharing agreement		186,234.0	(186,234.0)	180,234.0	(6,000.0)	180,234.0	180,234.0	-	3

## E-102. "Sansariin geology khaiguul" LLC

#	5036933		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			275,503.3	(275,503.3)	275,503.3		275,503.3	275,503.3	-	4
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	122.1	(122.1)	122.1	-	122.1	122.1	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			122.1	(122.1)	122.1		122.1	122.1	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	196.1	196.1	196.1	196.1	-	
1.6.1	Penalty				-	196.1	196.1	196.1	196.1	-	5
2. Taxes, payments, dividends and fees paid to local budget			-	56,117.7	(56,117.7)	56,117.7	-	56,117.7	56,117.7	-	
2.1 Taxes paid to local budget			-	-	-	-	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	56,117.7	(56,117.7)	56,117.7	-	56,117.7	56,117.7	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)			56,117.7	(56,117.7)	56,117.7		56,117.7	56,117.7	-	6
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

## E-102. "Sansariin geology khaiguul" LLC

#	5036933		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	2,942.7	(2,942.7)	2,492.7	(450.0)	2,492.7	2,492.7	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	2,942.7	(2,942.7)	2,492.7	(450.0)	2,492.7	2,492.7	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		2,942.7	(2,942.7)	2,492.7	(450.0)	2,492.7	2,492.7	-	7
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		-	1,009,458.5	(1,009,458.5)	1,003,204.6	(6,253.9)	1,003,204.6	1,003,204.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

- Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-102. “Sansariin geology khaiguul” LLC**

**Brief introduction**

“Sansariin geology khaiguul” is 100% Mongolian owned company and operates in exploration of petroleum at Choibalsan soum of Dornogovi aimag. And the company is registered to the tax authority of Bayanzurkh district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Signing promotion of Production Sharing Contract entitled for the fiscal year**  
The government has not reported initially. However, we have made the adjustments based on information provided from the PAM during the reconciliation.
2. **Training promotion centralized during the fiscal year under the Production Sharing Contract**  
The government has not reported initially. However, we have made the adjustments based on information provided from the PAM during the reconciliation.
3. **Area pledge amount centralized under condition of the Production Sharing Contract**  
The government has not reported initially. However, we have made the adjustments based on information provided from the PAM during the reconciliation.
4. **Supporting payment for representative office under condition of the Production Sharing Contract**  
The government has not reported initially. However, we have made the adjustments based on information provided from the PAM during the reconciliation.
5. **Penalties**  
Both the company and government have not reported the amounts initially. However, the details of the both showed the confirming amounts, so, we did the adjustments. The amount is related to tax act imposed penalty amount under tax inspection review.
6. **Entitlement under Product Sharing Contract to Government /Орон нутаг/**  
The government has not reported in its initial reporting the payment that was paid to the local. We have made the adjustment based on information provided from the Governor’s Offices of Dornogovi, Dundgovi and Tuv aimags during the reconciliation.
7. **Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

The government has not reported in its initial reporting the donation amount given from the company to the PAM. We have made the adjustment based on information provided from the PAM during the reconciliation replying to our official letter.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 3 November 2011. The company was active enough in providing its details and information during the reconciliation. In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-103. "Southgovi sands" LLC

#	5084555	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>6,782,962.0</b>	<b>13,727,175.6</b>	<b>(6,944,213.6)</b>	<b>6,531,215.9</b>	<b>(412,997.7)</b>	<b>13,314,177.9</b>	<b>13,314,177.9</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>6,690,697.0</b>	<b>10,687,496.5</b>	<b>(3,996,799.5)</b>	<b>3,401,674.7</b>	<b>(595,124.8)</b>	<b>10,092,371.7</b>	<b>10,092,371.7</b>	-	
1.1.1	Corporate income tax		2,595,114.9	(2,595,114.9)	1,981,761.5	(613,353.4)	1,981,761.5	1,981,761.5	-	1
1.1.2	Customs tax		167,662.0	(167,662.0)	182,921.5	15,259.5	182,921.5	182,921.5	-	2
1.1.3	Value added tax	2,969.0	352,690.0	(349,721.0)	352,690.0	2,969.1	355,659.0	355,659.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	3,764,363.0	4,648,664.7	(884,301.7)	884,301.7		4,648,664.7	4,648,664.7	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,314,802.0	1,314,802.0	-			1,314,802.0	1,314,802.0	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	1,608,563.0	1,608,563.0	-			1,608,563.0	1,608,563.0	-	
	<b>1.2 Payments</b>	<b>62,972.0</b>	<b>62,289.8</b>	<b>682.2</b>	<b>(699.2)</b>	<b>(17.0)</b>	<b>62,272.8</b>	<b>62,272.8</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	62,972.0	62,289.8	682.2	(699.2)	(17.0)	62,272.8	62,272.8	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	



## E-103. "Southgovi sands" LLC

#	5084555	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	<b>2,972,069.3</b>	<b>(2,972,069.3)</b>	<b>3,154,213.4</b>	<b>182,144.1</b>	<b>3,154,213.4</b>	<b>3,154,213.4</b>	-	
1.3.1	Customs service fee		2,924,312.0	(2,924,312.0)	3,115,683.0	191,371.0	3,115,683.0	3,115,683.0	-	6
1.3.2	Stamp fee		20,551.6	(20,551.6)	2,781.8	(17,769.8)	2,781.8	2,781.8	-	7
1.3.3	Service fee		26,575.1	(26,575.1)	35,049.3	8,474.2	35,049.3	35,049.3	-	7
1.3.4	Service fee for foreign experts and workers		630.6	(630.6)	699.3	68.7	699.3	699.3	-	7
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>29,293.0</b>	<b>5,320.0</b>	<b>23,973.0</b>	<b>(23,973.0)</b>	-	<b>5,320.0</b>	<b>5,320.0</b>	-	
1.6.1	Penalty	29,293.0	5,320.0	23,973.0	(23,973.0)		5,320.0	5,320.0	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>615,259.0</b>	<b>1,050,458.6</b>	<b>(435,199.6)</b>	<b>(425,032.6)</b>	<b>(859,992.2)</b>	<b>190,226.4</b>	<b>190,466.4</b>	<b>(240.0)</b>	
<b>2.1 Taxes paid to local budget</b>		<b>564,208.0</b>	<b>955,214.6</b>	<b>(391,006.6)</b>	<b>(463,103.2)</b>	<b>(854,109.8)</b>	<b>101,104.8</b>	<b>101,104.8</b>	-	
2.1.1	Real estate tax	97,673.0	97,673.0	-			97,673.0	97,673.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	3,397.0	3,429.2	(32.2)	34.8	2.6	3,431.8	3,431.8	-	9
2.1.3	Others	463,138.0	854,112.4	(390,974.4)	(463,138.0)	(854,112.4)	-	-	-	10
<b>2.2 Payments</b>		<b>51,051.0</b>	<b>85,881.6</b>	<b>(34,830.6)</b>	<b>28,948.2</b>	<b>(5,882.4)</b>	<b>79,999.2</b>	<b>79,999.2</b>	-	
2.2.1	Land fee	49,611.0	49,661.4	(50.4)		(50.4)	49,611.0	49,611.0	-	11
2.2.2	Fee for water use	1,440.0	2,535.1	(1,095.1)	1,095.1		2,535.1	2,535.1	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread		27,853.2	(27,853.2)	27,853.2		27,853.2	27,853.2	-	13
2.2.5	Fee for recruiting foreign experts and workers		5,832.0	(5,832.0)		(5,832.0)	-	-	-	14
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-103. "Southgovi sands" LLC

103. Southgovr sand - LLC

#	5084555		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	9,122.3	(9,122.3)	9,122.3	-	9,122.3	9,122.3	-	
2.3.1	Stamp fee			1,606.3	(1,606.3)	1,606.3		1,606.3	1,606.3	-	15
2.3.2	Service fee			7,516.0	(7,516.0)	7,516.0		7,516.0	7,516.0	-	15
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	240.0	(240.0)	-	-	-	240.0	(240.0)	
2.5.1	Penalty			240.0	(240.0)			-	240.0	(240.0)	16
3. Other payments and expenses			328,102.0	417,561.5	(89,459.5)	78,306.1	(11,153.4)	406,408.1	406,408.1	-	
3.1 Advance to costs disbursed to environment protection			111,500.0	161,500.0	(50,000.0)	-	(50,000.0)	111,500.0	111,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		111,500.0	161,500.0	(50,000.0)		(50,000.0)	111,500.0	111,500.0	-	17
3.2 Donation and assistance to Government organizations			216,602.0	256,061.5	(39,459.5)	78,306.1	38,846.6	294,908.1	294,908.1	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-	500.0	500.0	500.0	500.0	-	18
3.2.2		Non cash donation and assistance		12,489.0	(12,489.0)	111,235.4	98,746.4	111,235.4	111,235.4	-	18
3.2.3	Aimags and capital city	Monetary donation and assistance	34,971.0	33,120.0	1,851.0	(34,971.0)	(33,120.0)	-	-	-	
3.2.4		Non cash donation and assistance		4,970.7	(4,970.7)		(4,970.7)	-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	150,405.0	94,000.0	56,405.0	(139,405.0)	(83,000.0)	11,000.0	11,000.0	-	18
3.2.6		Non cash donation and assistance	31,226.0	108,781.8	(77,555.8)	37,560.6	(39,995.2)	68,786.6	68,786.6	-	18
3.2.7	Other entities	Monetary donation and assistance		2,700.0	(2,700.0)	98,415.4	95,715.4	98,415.4	98,415.4	-	18
3.2.8		Non cash donation and assistance			-	4,970.7	4,970.7	4,970.7	4,970.7	-	18
	Total		7,726,323.0	15,195,195.6	(7,468,872.6)	6,184,489.3	(1,284,143.3)	13,910,812.3	13,911,052.3	(240.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(240.0)

**Unresolved differences**

**(240.0)**

**E-103. “Southgovi sands” LLC**

**Brief introduction**

“Southgovi sands” LLC is extracts coal at Gurvantes soum of Umnugovi aimag. And the Company is registered to the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic and business entity income tax (CIT)**

The company reported including payment that was made on 31 December. We have adjusted by deducting the amount since the payment that is made at the end of the year is received being transferred to the next year.

**2. Customs tax**

The government has not reported in its initial reporting, however, provided with details showing the amount. On the other hand, the company understated, however, provided with details showing the correct amount, so, we did the adjustment.

**3. Value added tax**

The government has not reported the VAT that was paid to the General Customs Office. The company has provided with details accepting its understatement, by the amount that was paid on 16 March.

**4. Fee for use of mineral resources and additional fees**

The government has not reported the amount that was deducted from the overpayment of other type of tax.

**5. Fee for recruiting foreign experts and workers**

Both the company and government have reported including service charge in their initial reportings.

**6. Customs service charge**

The government has not reported in its initial reporting, however, provided with details showing the amount. On the other hand, the company understated, however, provided with details showing the correct amount.

**7. Charges and service charge**

The government has not reported charges and service charges in its initial reporting. However, we did the adjustment based on replies provided from the Police department, FCAA and LSWA in relation to official letters sent from us to confirm the amounts showed in the company details. Also, the company has reported initially including the service charge that was paid to the NCCI.

**8. Penalties**

Initially, the government doubled the fee for water use and the fee for use of mineral resources of widespread deposit under the “Other penalties”. The initially reported penalty was of the NCCI.

**9. Tax on automobile and self-moving vehicles**

The government has not reported the tax amount that was paid to the tax authority of Sukhbaatar district. in its initial reporting, However, we did the adjustment based on information provided from the tax authority of Sukhbaatar district.

**10. Other taxes**

Both the government and the company have reported initially including Personal Income Tax. We have made the adjustment by decreasing the amounts since the PIT should not be covered under the reconciliation.

**11. Land fee**

The company overstated the amount in its initial, however, confirmed with its details providing during the reconciliation.

**12. Fee for water use**

The government has not reported in its initial reporting the fees that was paid to the local budget. We have made the adjustment based on information provided from the Governor’s Office of Dundgovi and Umnugovi aimags during the reconciliation.

**13. Fee for use of mineral resources of widespread deposit**

The government has not reported in its initial reporting the amount under this category; however we have made the adjustment based on information provided from the MTA during the reconciliation.

**14. Fee for recruiting foreign experts and workers /local/**

The company has doubled its paid amount that was paid to the LSWA, so, we have made the adjustment deducting the amount.

**15. Charges and service charges paid to local administration**

The government has not reported in its initial reporting the service charge that was paid to the local administration. We have made the adjustment based on information provided from the Real Estate Registration department, Tax department of Umnugovi aimag, Customs Unit of Shiveekhuren and other organizations as replies to our official letters sent during the reconciliation.

**16. Penalties /local/**

The company has reported penalty amount that was paid to the Police Department of Umnugovi aimag, we have sent an official letter to confirm the amount, and however, the Department has replied that such kind of penalty was not centralized on its account. We have requested again from the company and found out that the penalty was paid rather to the MTA based on the supporting document taking from the

company. Therefore, we asked again from the Department again, but still got reply that there is no amount that was paid under name of the company. And the difference remains unresolved.

**17. 50% contribution in kind to environmental protection**

The company has reported including deducted amount that was deducted as for the next year amount from the previous year's amount in its initial reporting.

**18. Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

We have made the adjustments based on information provided from the Social and Health Insurance Department of Sukhbaatar district, Mining Institution of the Science and Technology Institution and other organizations as replies to our official letters sent during the reconciliation, since the company has provided with its details.

**Monetary donation from business entity to aimags**

Both the government and the company have expressed the donation classification incorrectly in their initial reportings. Therefore, we adjusted by deducting from the both sides.

**Monetary donation from business entity to soums**

The Governor's Office of Umnugovi has reconciled its received donations from the company. These donations include monetary and non-monetary donations to Gurvantes, Bayandalai, Nomgon, Noyon, Bayan-Ovoo and Sevree soums of Umnugovi.

**Monetary donation from business entity to other organizations**

We have made adjustments based on information provided from the Professional Inspection Agency, Gurvantes soum and other organizations of Umnugovi aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 2 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Unresolved difference of 240.0 thousand togrog remains unsolved since this amount was reported as penalties and was not clear enough to determine.

## E-104. "Centerragold Mongolia" LLC

#	2108291	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>690,615.0</b>	<b>679,069.8</b>	<b>11,545.2</b>	<b>(49,113.4)</b>	<b>(37,568.2)</b>	<b>641,501.6</b>	<b>641,501.6</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>675,901.0</b>	<b>655,278.6</b>	<b>20,622.4</b>	<b>(51,689.4)</b>	<b>(31,067.0)</b>	<b>624,211.6</b>	<b>624,211.6</b>	-	
1.1.1	Corporate income tax	190,699.0	190,699.0	-			190,699.0	190,699.0	-	
1.1.2	Customs tax		3,083.3	(3,083.3)	943.2	(2,140.1)	943.2	943.2	-	1
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	251,120.0	226,811.7	24,308.3	(52,632.6)	(28,324.3)	198,487.4	198,487.4	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	234,082.0	234,684.5	(602.5)		(602.5)	234,082.0	234,082.0	-	3
<b>1.2 Payments</b>		<b>5,214.0</b>	<b>5,184.0</b>	<b>30.0</b>	<b>(30.0)</b>	<b>-</b>	<b>5,184.0</b>	<b>5,184.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	5,214.0	5,184.0	30.0	(30.0)		5,184.0	5,184.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-104. "Centerragold Mongolia" LLC

#	2108291 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	18,607.2	(18,607.2)	12,106.0	(6,501.2)	12,106.0	12,106.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee		3.4	(3.4)		(3.4)	-	-	-	
1.3.3	Service fee		18,573.8	(18,573.8)	12,076.0	(6,497.8)	12,076.0	12,076.0	-	5
1.3.4	Service fee for foreign experts and workers		30.0	(30.0)	30.0		30.0	30.0	-	5
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		9,500.0	-	9,500.0	(9,500.0)	-	-	-	-	
1.6.1	Penalty	9,500.0		9,500.0	(9,500.0)		-	-	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		24,468.0	30,673.3	(6,205.3)	5,024.0	(1,181.3)	29,492.0	29,492.0	-	
<b>2.1 Taxes paid to local budget</b>		748.0	627.0	121.0	(121.0)	-	627.0	627.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	748.0	627.0	121.0	(121.0)		627.0	627.0	-	7
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		23,720.0	28,656.0	(4,936.0)	5,145.0	209.0	28,865.0	28,865.0	-	
2.2.1	Land fee	23,720.0	28,656.0	(4,936.0)	4,920.0	(16.0)	28,640.0	28,640.0	-	8
2.2.2	Fee for water use			-	225.0	225.0	225.0	225.0	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-104. "Centerragold Mongolia" LLC

#	2108291		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	505.0	(505.0)	-	(505.0)	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee			505.0	(505.0)		(505.0)	-	-	-	10
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	885.3	(885.3)	-	(885.3)	-	-	-	
2.5.1	Penalty			885.3	(885.3)		(885.3)	-	-	-	11
3. Other payments and expenses			-	26,676.0	(26,676.0)	25,380.0	(1,296.0)	25,380.0	25,380.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,725.0	(1,725.0)	1,725.0	-	1,725.0	1,725.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,725.0	(1,725.0)	1,725.0		1,725.0	1,725.0	-	12
3.2 Donation and assistance to Government organizations			-	24,951.0	(24,951.0)	23,655.0	(1,296.0)	23,655.0	23,655.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		4,000.0	(4,000.0)	4,000.0		4,000.0	4,000.0	-	13
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		2,000.0	(2,000.0)	16,955.0	14,955.0	16,955.0	16,955.0	-	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		17,375.0	(17,375.0)	2,700.0	(14,675.0)	2,700.0	2,700.0	-	13
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		1,576.0	(1,576.0)		(1,576.0)	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		715,083.0	736,419.1	(21,336.1)	(18,709.4)	(40,045.5)	696,373.6	696,373.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-104. “Centerragold mongolia” LLC**

**Brief introduction**

“Centerra gold” LLC owns exploration licenses for gold covering areas of Bornuur soum of Tuv aimag and Khuder and Eruu soums of Selenge aimag. And the Company is registered to the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**  
The company has reported including amount paid to private transport company.
2. **Licence fee for exploitation and exploration of mineral resources**  
The initial differences of the company as well as of the government have occurred relating to the foreign currency exchange differences.
3. **Social insurance fee**  
The company has reported initially including its year ended outstanding balance.
4. **Fee for recruiting foreign experts and workers**  
The government has reported initially including service charge, we have made the adjustment by deducting the amount.
5. **Charges and service charge**  
The government has not reported initially the service charge. We have made adjustment based on replies from the MRAM and LSWA after sending our official letters to confirm the company’s provided details during the reconciliation.  
On the other hand, the company prepared its template mixing-up thousand togrog and togrog. Plus, the government has reported including fees for foreign workers and experts.
6. **Penalties**  
The government has reported its taxes from individual as “Other penalties”. We have deducted the amount since the above mentioned tax is not penalty.
7. **Tax on automobile and self-moving vehicles**  
We adjusted by deducting from the government amount since the tax on automobile and self-moving vehicles was paid by the third party, who has bought the company’s sold vehicle, on behalf of the company name.
8. **Land fee**  
The government has not reported initially the payment paid to local budget initially. We have made the adjustments based on information provided during the reconciliation from the Governor’s Office of Tuv aimag.
9. **Fee for water use**  
The government has not reported initially the payment paid to local budget initially. We have made the adjustments based replies to our official letters from the Governor’s Office of Tsagaan-Ovoo soum of Dornod aimag to confirm the company’s detailed information provided during the reconciliation
10. **Charges and service charges paid to local administration**  
The company overstated initially. We have made the adjustments by deducting the amount based on detailed information provided during the reconciliation from the company not showing the amount.
11. **Penalties /local/**  
The company overstated initially. We have made the adjustments by deducting the amount based on detailed information provided during the reconciliation from the company not showing the amount.
12. **50% contribution in kind to environmental protection**  
We have made the adjustments based replies to our official letters from the Governor’s Offices of Dornod, Tuv, Govi-Sumber, Selenge and Sukhbaatar aimags to confirm the company’s detailed information provided during the reconciliation.
13. **Donations to government organizations**  
  
**Monetary donation from business entity to ministries and agencies**  
We have made the adjustments based reply to our official letter from the Army Border #0306 of Dornod aimag to confirm the company’s detailed information provided during the reconciliation.  
  
**Monetary donation from business entity to aimags**  
We have made the adjustments based replies to our official letters from the Governor’s Offices of Dornod and Sukhbaatar aimags.  
  
**Monetary donation from business entity to soums**  
We have made the adjustments based replies to our official letters from the Governor’s Offices of Bayan-Uul soum of Dornod aimag, Khuder soum of Selenge aimag and Munkhkhaan and Tuvshinshree soums of Sukhbaatar aimag respectively.  
  
**Monetary donation from business entity to other organizations**  
The company wrongly expressed its donation under incorrect classification.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 4 November 2011. The company was active enough in providing its details and information during the reconciliation.  
In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.



## E-105. "Taats murun" LLC

#	5113075	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>307,360.0</b>	<b>303,048.3</b>	<b>4,311.7</b>	<b>(14,108.5)</b>	<b>(9,796.8)</b>	<b>293,251.5</b>	<b>293,251.5</b>	<b>(0.0)</b>	
<b>1.1 Taxes, fees, charges</b>		<b>307,360.0</b>	<b>303,048.3</b>	<b>4,311.7</b>	<b>(14,195.9)</b>	<b>(9,884.2)</b>	<b>293,164.1</b>	<b>293,164.1</b>	<b>(0.0)</b>	
1.1.1	Corporate income tax	27,134.3	26,951.5	182.8		182.8	27,134.3	27,134.3	(0.0)	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	65,348.7	50,268.2	15,080.5	(14,195.9)	884.6	51,152.8	51,152.8	(0.0)	2
1.1.7	License fee for exploitation and exploration of mineral resources		10,951.6	(10,951.6)		(10,951.6)	-	(0.0)	0.0	3
1.1.8	Windfall tax	214,877.0	214,877.0	-			214,877.0	214,877.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-105. "Taats murun" LLC

#	5113075	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	87.4	87.4	87.4	87.4	-	
1.6.1	Penalty			-	87.4	87.4	87.4	87.4	-	4
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		11,589.8	24,048.7	(12,458.9)	12,458.8	-	24,048.6	24,048.7	(0.0)	
<b>2.1 Taxes paid to local budget</b>		11,589.8	-	11,589.8	(11,589.8)	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,039.1		1,039.1	(1,039.1)		-	-	-	
2.1.3	Others	10,550.7		10,550.7	(10,550.7)		-	-	-	5
<b>2.2 Payments</b>		-	24,048.7	(24,048.7)	24,048.6	-	24,048.6	24,048.7	(0.0)	
2.2.1	Land fee		6,960.8	(6,960.8)	6,960.8		6,960.8	6,960.8	-	6
2.2.2	Fee for water use		17,087.9	(17,087.9)	17,087.8		17,087.8	17,087.9	(0.0)	7
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-105. "Taats murun" LLC

#	5113075		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	100.0	(100.0)	100.0	-	100.0	100.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	100.0	(100.0)	100.0	-	100.0	100.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		100.0	(100.0)	100.0		100.0	100.0	-	8
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		318,949.8	327,197.0	(8,247.2)	(1,549.7)	(9,796.8)	317,400.1	317,400.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-105. “Taats Murun” LLC**

**Brief profile**

“Taats Murun” LLC does not hold mining license; however it runs gold mining activity at Naran deposit located at Sergelen soum of Tuv aimag under license owned by Khuder-Erdene LLC. The company reports to tax authority of Sukhbaatar district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Company understated this in its report. We adjusted this based on information provided by General Tax Department.

**2. Exploitation fee of mineral resources**

Government overstated it in its report; but the company understated this in its report. We adjusted this based on information provided by General Taxation Department.

**3. Mining and exploration special license fee**

The company does not hold mining license and operates under license held by Khuder-Erdene LLC. The company reported its payment paid on behalf of Khuder-Erdene LLC in 2010. We adjusted it by excluding the payment.

**4. Penalty**

Both the company and government failed to report it in their reports. We adjusted this based on information provided by General Tax Department during the reconciliation.

**5. Other taxes**

Government reported personal income tax in its report.

**6. Land fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**7. Water and mineral water use fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**8. Donation provided to government organization**

**Monetary donation provided to soum and district**

We adjusted this because it was at level of materiality.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on October 26. Information sent by the company has agreed with the report submitted to EITI. So we adjusted it as reported by the Government.

**Comment:**

For the company, unresolved difference does not exist.

## E-106. "Tavan tolgoi" JSC

#	2016656	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>58,352,616.0</b>	<b>49,224,364.3</b>	<b>9,128,251.7</b>	<b>(7,875,111.6)</b>	<b>1,253,140.1</b>	<b>50,477,504.4</b>	<b>50,477,504.4</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>49,805,892.0</b>	<b>49,224,364.3</b>	<b>581,527.7</b>	<b>1,040.0</b>	<b>582,567.7</b>	<b>49,806,932.0</b>	<b>49,806,932.0</b>	-	
1.1.1	Corporate income tax	22,026,461.0	22,026,461.0	-			22,026,461.0	22,026,461.0	-	
1.1.2	Customs tax	75,469.0	6,118.7	69,350.3		69,350.3	75,469.0	75,469.0	-	1
1.1.3	Value added tax	9,658,485.0	9,500,000.0	158,485.0		158,485.0	9,658,485.0	9,658,485.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	17,687,164.0	17,455,000.0	232,164.0		232,164.0	17,687,164.0	17,687,164.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources		1,026.9	(1,026.9)	1,040.0	13.1	1,040.0	1,040.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	358,313.0	235,757.7	122,555.3		122,555.3	358,313.0	358,313.0	-	5
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-106. "Tavan tolgoi" JSC

#	2016656	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>614,853.0</b>	<b>-</b>	<b>614,853.0</b>	<b>-</b>	<b>614,853.0</b>	<b>614,853.0</b>	<b>614,853.0</b>	<b>-</b>	
1.3.1	Customs service fee	614,853.0		614,853.0		614,853.0	614,853.0	614,853.0	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>7,931,871.0</b>	<b>-</b>	<b>7,931,871.0</b>	<b>(7,876,151.6)</b>	<b>55,719.4</b>	<b>55,719.4</b>	<b>55,719.4</b>	<b>-</b>	
1.6.1	Penalty	7,931,871.0		7,931,871.0	(7,876,151.6)	55,719.4	55,719.4	55,719.4	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>60,552.0</b>	<b>7,933,167.0</b>	<b>(7,872,615.0)</b>	<b>14,772,615.0</b>	<b>6,900,000.0</b>	<b>14,833,167.0</b>	<b>14,833,167.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>8,402.0</b>	<b>8,402.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,402.0</b>	<b>8,402.0</b>	<b>-</b>	
2.1.1	Real estate tax	5,000.0	5,000.0	-			5,000.0	5,000.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	3,402.0	3,402.0	-			3,402.0	3,402.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>52,150.0</b>	<b>52,150.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,150.0</b>	<b>52,150.0</b>	<b>-</b>	
2.2.1	Land fee	49,000.0	49,000.0	-			49,000.0	49,000.0	-	
2.2.2	Fee for water use	3,150.0	3,150.0	-			3,150.0	3,150.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except min-			-			-	-	-	

## E-106. "Tavan tolgoi" JSC

#	2016656		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
	eral resources										
	<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
	<b>2.4 Dividends on state and local property</b>		-	7,872,615.0	(7,872,615.0)	14,772,615.0	6,900,000.0	14,772,615.0	14,772,615.0	-	
2.4.1	Dividends on state property			7,872,615.0	(7,872,615.0)	14,772,615.0	6,900,000.0	14,772,615.0	14,772,615.0	-	8
	<b>2.5 Others</b>		-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
	<b>3. Other payments and expenses</b>		46,944.0	54,114.0	(7,170.0)	2,170.0	(5,000.0)	49,114.0	49,114.0	-	
	<b>3.1 Advance to costs disbursed to environment protection</b>		34,114.0	34,114.0	-	-	-	34,114.0	34,114.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		34,114.0	34,114.0	-			34,114.0	34,114.0	-	
	<b>3.2 Donation and assistance to Government organizations</b>		12,830.0	20,000.0	(7,170.0)	2,170.0	(5,000.0)	15,000.0	15,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		5,000.0	(5,000.0)		(5,000.0)	-	-	-	9
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		7,500.0	(7,500.0)	6,500.0	(1,000.0)	6,500.0	6,500.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	12,830.0	7,500.0	5,330.0	(5,330.0)		7,500.0	7,500.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	9
3.2.8		Non cash donation and assistance			-			-	-	-	
	<b>Total</b>		<b>58,460,112.0</b>	<b>57,211,645.3</b>	<b>1,248,466.7</b>	<b>6,899,673.4</b>	<b>8,148,140.1</b>	<b>65,359,785.4</b>	<b>65,359,785.4</b>	<b>-</b>	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-106. “Tavan tolgoi” JSC**

**Brief introduction**

“Tavan tolgoi” JSC is a local owned joint stock company owned by Umnugovi aimag at 51% and other shareholders at 49%. This Company locates and extracts coal in Tsogttsetsii soum of Umnugovi aimag, and it has started its coal exporting in year 2004. The Company not only supplies coal of Umnugovi itself also near soums and aimags like soums of Dornogovi and Dundgovi. And the Company has more 170 employees, and covers 70-80% of the budget of Umnugovi aimag, and registered to the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Customs tax**  
The company understated in its initial reporting, however, provided with complete through its details during the reconciliation.
- 2. Value added tax**  
The company has not included its VAT that was paid for import good.
- 3. Fee for use of mineral resources and additional fees**  
The company understated in its initial reporting, however, provided with complete through its details during the reconciliation.
- 4. Licence fee for exploitation and exploration of mineral resources**  
The government has not reported initially, however, provided with complete details during the reconciliation.
- 5. Social insurance fee**  
The company has not reported initially its paid previous year’s payable amount. However, we have made the adjustment since the company provided with proper details during the reconciliation.
- 6. Customs service charge**  
The company has not reported initially, however, provided with complete details during the reconciliation.
- 7. Penalties**  
The government has doubled initially its “Other penalties” amount by including taxes deducted from individual, fee for water use and rent income mistakenly. Also, mistyped the dividend amount under row of the penalty.  
We have made the respective adjustments after getting information of the MTA by 55,719.4 thousand togrog.
- 8. Dividend on local property**  
The government understated the dividend amount that was paid to the local. We have made the adjustments by increasing the government amount based reply to our official letter from the Governor’s Offices of Umnugovi aimags.
- 9. Donations to government organizations**  
**Monetary donation from business entity to ministries and agencies**  
The company has reported mistakenly in its initial reporting. And the company has not show the amount in its details that was provided during the reconciliation, therefore, we have asked again from the company and got reply the initial amount was reported purely mistakenly, so, we deducted the amount.  
**Monetary donation from business entity to aimags**  
The Governor’s Office of Umnugovi has reported donation amount initially, however, the amount was reported mistakenly.  
**Monetary donation from business entity to soums**  
The Governor’s Office of Umnugovi has reported donation amount initially, however, the amount was reported mistakenly.  
**Monetary donation from business entity to other organizations**  
The Governor’s Office of Umnugovi has reported donation amount initially, however, the amount was reported mistakenly. The donation was actually given to Anti-Corruption Agency of the aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 7 November 2011. The company was active enough in providing its details and information during the reconciliation.  
In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.



## E-107. "Tethys mining" LLC

#	2807459	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRC SBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>935,330.0</b>	<b>957,260.4</b>	<b>(21,930.4)</b>	<b>42,038.3</b>	<b>20,107.9</b>	<b>977,368.3</b>	<b>977,368.3</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>935,291.0</b>	<b>957,260.4</b>	<b>(21,969.4)</b>	<b>22,052.1</b>	<b>82.7</b>	<b>957,343.1</b>	<b>957,343.1</b>	-	
1.1.1	Corporate income tax	117,085.0	117,085.0	-			117,085.0	117,085.0	-	
1.1.2	Customs tax	190.0	190.0	-			190.0	190.0	-	
1.1.3	Value added tax	400.0	400.0	-			400.0	400.0	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	689,811.0	711,780.4	(21,969.4)	22,052.1	82.7	711,863.1	711,863.1	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	127,805.0	127,805.0	-			127,805.0	127,805.0	-	
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing			-			-	-	-	

## E-107. "Tethys mining" LLC

#	2807459	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	agreement									
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>39.0</b>	<b>-</b>	<b>39.0</b>	<b>19,986.2</b>	<b>20,025.2</b>	<b>20,025.2</b>	<b>20,025.2</b>	<b>-</b>	
1.3.1	Customs service fee	39.0		39.0		39.0	39.0	39.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	19,986.2	19,986.2	19,986.2	19,986.2	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>-</b>	<b>4,720.0</b>	<b>(4,720.0)</b>	<b>5,889.0</b>	<b>1,169.0</b>	<b>5,889.0</b>	<b>5,889.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>4,720.0</b>	<b>(4,720.0)</b>	<b>5,889.0</b>	<b>1,169.0</b>	<b>5,889.0</b>	<b>5,889.0</b>	<b>-</b>	
2.2.1	Land fee			-	1,269.0	1,269.0	1,269.0	1,269.0	-	3
2.2.2	Fee for water use		4,720.0	(4,720.0)	4,620.0	(100.0)	4,620.0	4,620.0	-	4
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.3.1	Stamp fee			-			-	-	-	

## E-107. "Tethys mining" LLC

2.107: Tarys Mining LLC

#	2807459		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCsBO)	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	18,247.5	(18,247.5)	16,947.5	-	16,947.5	18,247.5	(1,300.0)	
3.1 Advance to costs disbursed to environment protection			-	13,700.0	(13,700.0)	12,400.0	-	12,400.0	13,700.0	(1,300.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			13,700.0	(13,700.0)	12,400.0		12,400.0	13,700.0	(1,300.0)	5
3.2 Donation and assistance to Government organizations			-	4,547.5	(4,547.5)	4,547.5	-	4,547.5	4,547.5	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance		4,547.5	(4,547.5)	4,547.5		4,547.5	4,547.5	-	6
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		935,330.0	980,227.9	(44,897.9)	64,874.8	21,276.9	1,000,204.8	1,001,504.8	(1,300.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(1,300.0)

**Unresolved differences**

**(1,300.0)**

#### E-107. “Tethys mining” LLC

##### Brief introduction

“Tethys mining” LLC is Mongolia-Brazil joint company that is established according to Mongolian legislation, and operates in gold exploration. And the Company belongs to tax authority of the Capital.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Licence fee for exploitation and exploration of mineral resources**

Both the company and the government understated initially, however, their initial details provided the complete amounts during the reconciliation.

**2. Charges and service charge**

Both the company and the government have not reported initially, however, the information provided from the MRAM showed an amount. While we have asked from the company, we noticed that the difference was due to the foreign currency exchange difference.

**3. Land fee**

The government has not reported in its initial reporting the fees that was paid to the local budget. We have made the adjustment based on information provided from the Governor’s Office of Khentii aimag during the reconciliation.

**4. Fee for water use**

The government has not reported in its initial reporting the fees that was paid to the local budget. We have made the adjustment based on information provided from the Governor’s Offices of Khentii and Govi-Altai aimags during the reconciliation. The company has mistakenly reported amount totaling to 100.0 thousand togrog.

**5. 50% contribution in kind to environmental protection**

The initial difference occurred since the government does not report and reconcile the restoration expense related to license “X”. The company provided with details showing that the company has centralized amounts to Environmental Fund of Khentii, Bulgan, Khuvsgul, Dornogovi, Govi-Altai, Khovd, Selenge and Uvs aimags.

During the reconciliation, we have received reply from the Governor’s Offices of Togrog and Tonkhil soums of Govi-Altai, Airag soum of Dornogovi and Tarialan soum of Uvs aimags confirming that there no centralized amounts in their funds from the company, therefore, the difference of 1,300 thousand togrog remains unresolved. In order to solve the difference, we have asked again from the company and got the supporting documents. Still, we could not resolve the difference since the both sides’ information is at conflict.

**6. Donations to government organizations**

**Monetary donation from business entity to soums**

We have made the adjustment based on information provided from the school of Dalanjargalan soum of Dornogovi aimag during the reconciliation.

##### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 21 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

##### Summary:

For this company, the difference of 1,300 thousand togrog, which is informed by the company that was centralized as 50% contribution in-kind to environmental protection remains unresolved. Because, the both sides’ information is at conflict.

## E-108. "TRIMM" LLC

#	5075602	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>93,414.0</b>	<b>-</b>	<b>93,414.0</b>	<b>4,301.8</b>	<b>97,715.8</b>	<b>97,715.8</b>	<b>97,715.8</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>93,414.0</b>	<b>-</b>	<b>93,414.0</b>	<b>-</b>	<b>93,414.0</b>	<b>93,414.0</b>	<b>93,414.0</b>	<b>-</b>	
1.1.1	Corporate income tax	5.0		5.0		5.0	5.0	5.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	63,060.0		63,060.0		63,060.0	63,060.0	63,060.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	30,349.0		30,349.0		30,349.0	30,349.0	30,349.0	-	3
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

E-108. "TRIMM" LLC

#	5075602		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	4,000.0	4,000.0	4,000.0	4,000.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	4,000.0	4,000.0	4,000.0	4,000.0	-	4
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	301.8	301.8	301.8	301.8	-	
1.6.1	Penalty				-	301.8	301.8	301.8	301.8	-	5
2. Taxes, payments, dividends and fees paid to local budget			16,425.8	-	16,425.8	(16,425.8)	-	-	-	-	
2.1 Taxes paid to local budget			16,425.8	-	16,425.8	(16,425.8)	-	-	-	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms				-			-	-	-	
2.1.3	Others		16,425.8		16,425.8	(16,425.8)		-	-	-	6
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	

E-108. "TRIMM" LLC

#	5075602		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		109,839.8	-	109,839.8	(12,124.0)	97,715.8	97,715.8	97,715.8	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-108. "TRIMM" LLC**

**Brief profile**

"TRIMM" LLC's main activity is exploration at Bayangovi soum of Bayankhongor aimag. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit report to EITI and we adjusted based on information provided by General Tax Department.

**2. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Charges and service fee**

Both parties failed to report service fee paid to Mineral Resource Authority in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**5. Penalty**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**6. Other taxes**

Government reported personal income tax in its report.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received a reply on November 17. The company disoblged our 2010 reconciliation report and we got information from them after requested many time.

**Comment:**

For the company, unresolved difference does not exist.



## E-109. "Tumen-And" LLC

#	2656523	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>131,221.0</b>	<b>-</b>	<b>131,221.0</b>	<b>(21,119.0)</b>	<b>110,102.0</b>	<b>110,102.0</b>	<b>110,102.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>119,342.0</b>	<b>-</b>	<b>119,342.0</b>	<b>(24,000.2)</b>	<b>95,341.8</b>	<b>95,341.8</b>	<b>95,341.8</b>	<b>-</b>	
1.1.1	Corporate income tax	3,562.0		3,562.0		3,562.0	3,562.0	3,562.0	-	1
1.1.2	Customs tax	24,205.0		24,205.0		24,205.0	24,205.0	24,205.0	-	2
1.1.3	Value added tax	74,830.0		74,830.0	(24,000.2)	50,829.8	50,829.8	50,829.8	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	15,303.0		15,303.0		15,303.0	15,303.0	15,303.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	1,442.0		1,442.0		1,442.0	1,442.0	1,442.0	-	5
<b>1.2 Payments</b>		<b>11,025.0</b>	<b>-</b>	<b>11,025.0</b>	<b>-</b>	<b>11,025.0</b>	<b>11,025.0</b>	<b>11,025.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	11,025.0		11,025.0		11,025.0	11,025.0	11,025.0	-	6
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>64.0</b>	<b>-</b>	<b>64.0</b>	<b>2,881.2</b>	<b>2,945.2</b>	<b>2,945.2</b>	<b>2,945.2</b>	<b>-</b>	
1.3.1	Customs service fee	64.0		64.0		64.0	64.0	64.0	-	7
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,881.2	2,881.2	2,881.2	2,881.2	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>790.0</b>	<b>-</b>	<b>790.0</b>	<b>-</b>	<b>790.0</b>	<b>790.0</b>	<b>790.0</b>	<b>-</b>	
1.6.1	Penalty	790.0		790.0		790.0	790.0	790.0	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>325.0</b>	<b>-</b>	<b>325.0</b>	<b>2,721.5</b>	<b>3,046.5</b>	<b>3,046.5</b>	<b>3,046.5</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>135.0</b>	<b>-</b>	<b>135.0</b>	<b>2,721.5</b>	<b>2,856.5</b>	<b>2,856.5</b>	<b>2,856.5</b>	<b>-</b>	
2.1.1	Real estate tax	135.0		135.0		135.0	135.0	135.0	-	10
2.1.2	Tax on vehicles and self-moving mechanisms			-	2,721.5	2,721.5	2,721.5	2,721.5	-	11
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>190.0</b>	<b>-</b>	<b>190.0</b>	<b>-</b>	<b>190.0</b>	<b>190.0</b>	<b>190.0</b>	<b>-</b>	
2.2.1	Land fee	190.0		190.0		190.0	190.0	190.0	-	12
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
<b>2.4 Dividends on state and local property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.4.1	Dividends on state property			-			-	-	-	
<b>2.5 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.5.1	Penalty			-			-	-	-	
<b>3. Other payments and expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,200.0</b>	<b>1,200.0</b>	<b>1,200.0</b>	<b>1,200.0</b>	<b>-</b>	
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	1,200.0	1,200.0	1,200.0	1,200.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	13
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-	200.0	200.0	200.0	200.0	-	13
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		131,546.0	-	131,546.0	(17,197.5)	114,348.5	114,348.5	114,348.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-109. “Tumen-And” LLC**

**Brief profile**

“Tumen-And” LLC holds mining license at Shiree Uul deposit located at Delgerkhantai soum of Umnugovi aimag; however it did not run mining activity in 2010. The company reports to tax authority of Chingeltei district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Customs tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Also the company reported customs tax double. We adjusted it by excluding the amount.

**Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5.Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6.Compensation for deposit explored by State Fund**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**7.Customs service fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**8.Charges and service fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**9.Penalty**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. This penalty is related to interest paid to Tax Authority of Chingeltei district.

**10.Immovable property tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**11.Automobile and self moving vehicle tax**

Both parties failed to report this tax in their reports. During the reconciliation, we enquired about this from the company again and adjusted it.

**12.Land fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**13.Donation provided to government organizations**

**Monetary donation provided to aimag**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. This donation was provided to Governor Office of Dundgovi aimag for soum development fund.

**Non-monetary donation provided to soum**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us. This donation was provided to Delgerkhantai soum of Dundgovi aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 21, 2011 and received an appropriate reply on November 4.

**Comment:**

For the company, unresolved difference does not exist.

## E-110. "Tunder Clap" LLC

E-110: Under Chap. 11C

#	5070805		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			166,725.0	-	166,725.0	2,061.0	168,786.0	168,786.0	168,786.0	-	
1.1 Taxes, fees, charges			166,725.0	-	166,725.0	1,361.0	168,086.0	168,086.0	168,086.0	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		166,725.0		166,725.0	1,361.0	168,086.0	168,086.0	168,086.0	-	1
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity				-			-	-	-	
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	

## E-110. "Tunder Clap" LLC

#	5070805 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	700.0	700.0	700.0	700.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	700.0	700.0	700.0	700.0	-	2
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	-	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

## E-110. "Tunder Clap" LLC

#	5070805		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		166,725.0	-	166,725.0	2,061.0	168,786.0	168,786.0	168,786.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-110 “Tunder Clap” LLC**

**Brief profile**

“Tunder Clap” LLC’s main activity is exploration at Umnugovi and Dundgovi aimags. The company reports to tax authority of Songinokharkhan district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2.Charges and service fee**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 27, 2011 and received a reply on December 5. We wasted a lot of time in getting information from the company because the company does not have an accountant. We called the company and requested information.

**Comment:**

For the company, unresolved difference does not exist.



## E-111. "Tunsini" LLC

#	2867699	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,301,829.0</b>	<b>1,171,339.6</b>	<b>130,489.4</b>	<b>109,962.5</b>	<b>240,451.9</b>	<b>1,411,791.5</b>	<b>1,411,791.5</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,152,566.0</b>	<b>1,107,702.6</b>	<b>44,863.4</b>	<b>3,763.6</b>	<b>48,627.0</b>	<b>1,156,329.6</b>	<b>1,156,329.6</b>	-	
1.1.1	Corporate income tax	141,044.0	144,807.6	(3,763.6)	3,763.6		144,807.6	144,807.6	-	1
1.1.2	Customs tax	10,269.0		10,269.0		10,269.0	10,269.0	10,269.0	-	2
1.1.3	Value added tax	21,564.0		21,564.0		21,564.0	21,564.0	21,564.0	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	960,000.0	960,000.0	-			960,000.0	960,000.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	3,983.0	2,895.0	1,088.0		1,088.0	3,983.0	3,983.0	-	3
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	15,706.0		15,706.0		15,706.0	15,706.0	15,706.0	-	4
<b>1.2 Payments</b>		<b>85,276.0</b>	<b>58,348.0</b>	<b>26,928.0</b>	<b>288.0</b>	<b>27,216.0</b>	<b>85,564.0</b>	<b>85,564.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	58,348.0	58,348.0	-			58,348.0	58,348.0	-	
1.2.2	Workplace payment of foreign specialist and labor force	26,928.0		26,928.0	288.0	27,216.0	27,216.0	27,216.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-111. "Tunsini" LLC

#	2867699	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>63,987.0</b>	<b>5,289.0</b>	<b>58,698.0</b>	<b>(11,741.1)</b>	<b>46,956.9</b>	<b>52,245.9</b>	<b>52,245.9</b>	-	
1.3.1	Customs service fee	63,987.0	5,289.0	58,698.0	(11,741.1)	46,956.9	52,245.9	52,245.9	-	6
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	<b>117,652.0</b>	<b>117,652.0</b>	<b>117,652.0</b>	<b>117,652.0</b>	-	
1.6.1	Penalty			-	117,652.0	117,652.0	117,652.0	117,652.0	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>3,919.0</b>	<b>31,937.4</b>	<b>(28,018.4)</b>	<b>2,886.0</b>	<b>(25,132.4)</b>	<b>6,805.0</b>	<b>6,805.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>2,383.0</b>	<b>5,483.4</b>	<b>(3,100.4)</b>	-	<b>(3,100.4)</b>	<b>2,383.0</b>	<b>2,383.0</b>	-	
2.1.1	Real estate tax		2,700.0	(2,700.0)		(2,700.0)	-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	2,383.0	2,783.4	(400.4)		(400.4)	2,383.0	2,383.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>1,536.0</b>	<b>26,454.0</b>	<b>(24,918.0)</b>	<b>2,886.0</b>	<b>(22,032.0)</b>	<b>4,422.0</b>	<b>4,422.0</b>	-	
2.2.1	Land fee	1,536.0	3,072.0	(1,536.0)	1,536.0		3,072.0	3,072.0	-	8
2.2.2	Fee for water use		1,350.0	(1,350.0)	1,350.0		1,350.0	1,350.0	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		22,032.0	(22,032.0)		(22,032.0)	-	-	-	10
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	

## E-111. "Tunsini" LLC

#	2867699		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			15,000.0	20,190.0	(5,190.0)	4,190.0	(1,000.0)	19,190.0	19,190.0	-	
3.1 Advance to costs disbursed to environment protection			15,000.0	15,000.0	-	-	-	15,000.0	15,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		15,000.0	15,000.0	-			15,000.0	15,000.0	-	
3.2 Donation and assistance to Government organizations			-	5,190.0	(5,190.0)	4,190.0	(1,000.0)	4,190.0	4,190.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-	1,000.0	1,000.0	1,000.0	1,000.0	-	11
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		1,100.0	(1,100.0)		(1,100.0)	-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		4,090.0	(4,090.0)	2,000.0	(2,090.0)	2,000.0	2,000.0	-	11
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-	1,190.0	1,190.0	1,190.0	1,190.0	-	11
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			1,320,748.0	1,223,467.0	97,281.0	117,038.5	214,319.5	1,437,786.5	1,437,786.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

-

**Unresolved differences**

-

**E-111. “Tunsini” LLC**

**Brief introduction**

“Tunsini” LLC is a private owned company that operates in natural resource extraction activity in Darkhan soum of Khentii aimag. And the Company is registered to tax authority of Khan-Uul district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The government understated by deducted amount from the overpayment of another type of tax.

**2. Customs tax**

The company could not provide with its details since “Tungsing” LLC was liquidated, and its management those were Chinese citizens went back to country. And the company’s license was transferred to company called “Lutchuluun” LLC. Since there is no staff who knows the company’s year 2010 documents, we have adjusted the figures based on information of the General Customs Office.

**3. Licence fee for exploitation and exploration of mineral resources**

The company expressed this fee initially in USD not in MNT.

**4. Social insurance fee**

The company could not provide with its details since “Tungsing” LLC was liquidated, and its management those were Chinese citizens went back to country. And the company’s license was transferred to company called “Lutchuluun” LLC. Since there is no staff who knows the company’s year 2010 documents, we have adjusted the figures based on information of the Social and Health Insurance Department.

**5. Fee for recruiting foreign experts and workers**

The company could not provide with its details since “Tungsing” LLC was liquidated, and its management those were Chinese citizens went back to country. And the company’s license was transferred to company called “Lutchuluun” LLC. Since there is no staff who knows the company’s year 2010 documents, we have adjusted the figures based on information of the LSWA.

**6. Customs service charge**

We have adjusted the figures based on information of the General Customs Office.

**7. Penalties**

Both the government and company have not reported the penalty in their initial reportings. We have adjusted the figures based on information of the Professional Inspection Agency. The penalty amount was related to Tax Act No.062, and 084 of the Professional Inspection Agency.

**8. Land fee**

The government has not reported in its initial reporting the fees that was paid to the local budget. We have made the adjustment based on information provided from the tax authority of Bor-Undur soum of Khentii aimag.

**9. Fee for water use**

The government has not reported in its initial reporting the fees that was paid to the local budget. We have made the adjustment based on information provided from the tax authority of Bor-Undur soum of Khentii aimag.

**10. Fee for recruiting foreign experts and workers /local/**

We have decreased the amount by adjustment, since the company has wrongly reported its fees paid to the LSWA under this fee.

**11. Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

We have adjusted after receiving reply by sending an official letter to the tax authority of Bayanzurkh district to confirm the company’s detailed amount. The donation was given for the 45<sup>th</sup> anniversary of the tax authority.

**Monetary donation from business entity to soums**

We have made the adjustment based on information provided from the tax authority of Bor-Undur soum of Khentii aimag. The donation was given to finance entertainment activity of the soum.

**Monetary donation from business entity to other organizations**

We have made the adjustment based on information provided from the Aimag Court of Khentii aimag. On the other hand, Fire Extension department of Khentii aimag could not confirm the donation amounting to 100, 0 thousand togrog, therefore, we have adjust the company’s figure respectively.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 7 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-112. "Urt khoshuu" LLC

#	5073642		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRC SBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			142,857.0	-	142,857.0	8,239.1	151,096.1	151,096.1	151,096.1	-	
1.1 Taxes, fees, charges			98,085.0	-	98,085.0	5,840.0	103,925.0	103,925.0	103,925.0	-	
1.1.1	Corporate income tax		84,000.0		84,000.0		84,000.0	84,000.0	84,000.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		9,117.0		9,117.0	5,840.0	14,957.0	14,957.0	14,957.0	-	2
1.1.8	Windfall tax				-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		4,968.0		4,968.0		4,968.0	4,968.0	4,968.0	-	3
1.2 Payments			44,772.0	-	44,772.0	357.6	45,129.6	45,129.6	45,129.6	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		44,772.0		44,772.0	357.6	45,129.6	45,129.6	45,129.6	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-112. "Urt khoshuu" LLC

#	5073642 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	2,041.5	2,041.5	2,041.5	2,041.5	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,041.5	2,041.5	2,041.5	2,041.5	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		97.0	-	97.0	-	97.0	97.0	97.0	-	
<b>2.1 Taxes paid to local budget</b>		97.0	-	97.0	-	97.0	97.0	97.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	97.0		97.0		97.0	97.0	97.0	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-112. "Urt khoshuu" LLC

#	5073642		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		142,954.0	-	142,954.0	8,239.1	151,193.1	151,193.1	151,193.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-112 “Urt Khoshuu” LLC**

**Brief profile**

“Urt Khoshuu” LLC’s main activity is gold mining at Uluntyn Khyar deposit located at Eruu soum of Selenge aimag. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. Government understated this in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**3. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Foreign specialist and employee work position fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Charges and service fee**

Government failed to report service fee paid to Mineral Resource Authority in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**6. Automobile and self moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on November 10. During the reconciliation, we telephoned the company and requested for detailed information.

**Comment:**

For the company, unresolved difference does not exist.



## E-113. "Uyngan" LLC

#	2555468	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>150,951.0</b>	<b>-</b>	<b>150,951.0</b>	<b>-</b>	<b>150,951.0</b>	<b>150,951.0</b>	<b>150,951.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>148,121.0</b>	<b>-</b>	<b>148,121.0</b>	<b>-</b>	<b>148,121.0</b>	<b>148,121.0</b>	<b>148,121.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	10,378.0		10,378.0		10,378.0	10,378.0	10,378.0	-	1
1.1.8	Windfall tax	131,670.0		131,670.0		131,670.0	131,670.0	131,670.0	-	2
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	6,073.0		6,073.0		6,073.0	6,073.0	6,073.0	-	3
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-113. "Uyngan" LLC

#	2555468 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		2,830.0	-	2,830.0	-	2,830.0	2,830.0	2,830.0	-	
1.6.1	Penalty	2,830.0		2,830.0		2,830.0	2,830.0	2,830.0	-	4
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		1,273.0	-	1,273.0	8,336.0	9,609.0	9,609.0	9,609.0	-	
<b>2.1 Taxes paid to local budget</b>		1,273.0	-	1,273.0	-	1,273.0	1,273.0	1,273.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,273.0		1,273.0		1,273.0	1,273.0	1,273.0	-	5
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	8,336.0	8,336.0	8,336.0	8,336.0	-	
2.2.1	Land fee			-	8,336.0	8,336.0	8,336.0	8,336.0	-	6
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

## E-113. "Uyngan" LLC

#	2555468		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			23,909.0	-	23,909.0	-	23,909.0	23,909.0	23,909.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			23,909.0	-	23,909.0	-	23,909.0	23,909.0	23,909.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance						-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	10,009.0		10,009.0		10,009.0	10,009.0	10,009.0	-	7
3.2.6		Non cash donation and assistance	13,900.0		13,900.0		13,900.0	13,900.0	13,900.0	-	7
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		176,133.0	-	176,133.0	8,336.0	184,469.0	184,469.0	184,469.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-113 “Uyangan” LLC**

**Brief profile**

“Uyangan” LLC holds a gold mining license at Zaamar soum of Tuv aimag and Buregkhangai soum of Bulgan aimag; however it did not run mining activity in 2010. The company reports to tax authority of Songinokharkhan district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2.Windfal tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3.Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4.Penalty**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. This penalty is related to interest fee paid to Songinokhairkhan district.

**5.Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6.Land fee**

Both parties failed to report it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**7.Donation provided to government organizations**

**Monetary donation provided to soum**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. This donation was provided to Province Development Fund of Zaamar soum at Tuv aimag.

**.Non-monetary donation provided to soum**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process. The company donated UAZ 469 jeep to Governor Office of Zaamar soum at Tuv aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 19, 2011 and received a reply on November 17. An accountant of the company went abroad to study and other employees worked at mining site. So we wasted a lot of time in getting information from them; however management of the company replied to us promptly after arriving from its mining site. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.

## E-114. "Khan Shijir" LLC

#	2608758		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			347,410.0	330,787.9	16,622.1	5,800.0	22,422.1	353,210.0	353,210.0	-	
1.1 Taxes, fees, charges			347,410.0	322,987.9	24,422.1	-	24,422.1	347,410.0	347,410.0	-	
1.1.1	Corporate income tax		13,195.0		13,195.0		13,195.0	13,195.0	13,195.0	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		55,024.0	55,024.0	-			55,024.0	55,024.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources		12,849.0	12,894.7	(45.7)		(45.7)	12,849.0	12,849.0	-	2
1.1.8	Windfall tax		240,154.0	240,051.2	102.8		102.8	240,154.0	240,154.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		26,188.0	15,018.0	11,170.0		11,170.0	26,188.0	26,188.0	-	4
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	

## E-114. "Khan Shijir" LLC

#		2608758	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
			Government (DRCSBO)	Company		Government	Company	Government	Company		
1.3 Service fees and fees paid to state central administration and ministries			-	5,300.0	(5,300.0)	5,300.0		5,300.0	5,300.0	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			5,300.0	(5,300.0)	5,300.0		5,300.0	5,300.0	-	5
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	2,500.0	(2,500.0)	500.0	(2,000.0)	500.0	500.0	-	
1.6.1	Penalty			2,500.0	(2,500.0)	500.0	(2,000.0)	500.0	500.0	-	6
2. Taxes, payments, dividends and fees paid to local budget			1,615.0	6,712.2	(5,097.2)	5,097.2	-	6,712.2	6,712.2	-	
2.1 Taxes paid to local budget			463.0	562.0	(99.0)	99.0	-	562.0	562.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		463.0	562.0	(99.0)	99.0		562.0	562.0	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			1,152.0	5,900.2	(4,748.2)	4,748.2	-	5,900.2	5,900.2	-	
2.2.1	Land fee		1,152.0	1,152.0	-			1,152.0	1,152.0	-	
2.2.2	Fee for water use			4,748.2	(4,748.2)	4,748.2		4,748.2	4,748.2	-	8
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	

## E-114. "Khan Shijir" LLC

E-114: Khan Singh LLC

#	2608758		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.5 Others			-	250.0	(250.0)	250.0	-	250.0	250.0	-	
2.5.1	Penalty			250.0	(250.0)	250.0		250.0	250.0	-	9
3. Other payments and expenses			1,500.0	7,500.0	(6,000.0)	-	(6,000.0)	1,500.0	1,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	6,000.0	(6,000.0)	-	(6,000.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			6,000.0	(6,000.0)		(6,000.0)	-	-	-	10
3.2 Donation and assistance to Government organizations			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance	1,000.0	1,000.0	-			1,000.0	1,000.0	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	11
3.2.6		Non cash donation and assistance	500.0		500.0		500.0	500.0	500.0	-	11
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		350,525.0	345,000.1	5,524.9	10,897.2	16,422.1	361,422.2	361,422.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

**Unresolved differences**

**E-114. “Khan Shijir” LLC**

**Brief profile**

“Khan Shijir” LLC holds gold and silver mining license at Bumbohur soum of Bayankhongor aimag; however it does not run mining activity in 2010. The company reports to tax authority of Bayangol district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to reflect it in its 2010 report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**2. Mining and exploration special license fee**

This difference was caused by exchange rate difference. We adjusted it by excluding from the amount reported by the company.

**3. Windfall tax**

During the reconciliation, based on the detailed information provided to us we revealed that the company understated this tax in its report submitted to EITI. We adjusted it by adding the understated amount to company report.

**4. Social and health insurance premium**

From the detailed information provided to us we revealed that the company reported employer’s contribution and did not report social insurance premium withheld from individuals.

**5. Charges and service fee**

Government failed to reflect service fee paid to Mineral Resource Authority in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**6. Penalty**

Government failed to reflect it in its report and reported in the detailed information provided to us during reconciliation. The company included payment paid to Mining Association in its report. We adjusted it by excluding the payment.

**7. Automobile and self-moving vehicle tax**

Government understated it by MNT 99.0 thousand in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**8. Water and mineral water use fee**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**9. Penalty paid locally**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This penalty was paid to Bumbohur soum of Bayankhongor aimag.

**10. In-kind contribution at rate of 50% to environment special account**

During the reconciliation, based on the detailed information provided to us we revealed that the company reported previous year’s withholding in next year’s report. We made appropriate correction.

**11. Donation provided to non-government organizations**

**Monetary donation provided to soum**

The company reported non-monetary donation incorrectly in the report submitted to EITI. We made appropriate adjustment.

**Non-monetary donation provided to soum**

This donation is related to musical instruments provided to middle school of Bumbohur soum at Bayankhongor aimag.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on October 18. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.



## E-115. "Khanged exploration" LLC

#	2887134	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>690,252.0</b>	<b>-</b>	<b>690,252.0</b>	<b>3,184.7</b>	<b>693,436.7</b>	<b>693,436.7</b>	<b>693,436.7</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>667,242.0</b>	<b>-</b>	<b>667,242.0</b>	<b>-</b>	<b>667,242.0</b>	<b>667,242.0</b>	<b>667,242.0</b>	<b>-</b>	
1.1.1	Corporate income tax	234,407.0		234,407.0		234,407.0	234,407.0	234,407.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	235,000.0		235,000.0		235,000.0	235,000.0	235,000.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	197,835.0		197,835.0		197,835.0	197,835.0	197,835.0	-	3
	<b>1.2 Payments</b>	<b>23,010.0</b>	<b>-</b>	<b>23,010.0</b>	<b>(227.0)</b>	<b>22,783.0</b>	<b>22,783.0</b>	<b>22,783.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	6,795.0		6,795.0		6,795.0	6,795.0	6,795.0	-	4
1.2.2	Workplace payment of foreign specialist and labor force	16,215.0		16,215.0	(227.0)	15,988.0	15,988.0	15,988.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-115. "Khangad exploration" LLC

#	2887134	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	3,411.7	3,411.7	3,411.7	3,411.7	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	3,411.7	3,411.7	3,411.7	3,411.7	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		38,335.0	-	38,335.0	5.5	38,340.5	38,340.5	38,340.5	-	
<b>2.1 Taxes paid to local budget</b>		456.0	-	456.0	5.5	461.5	461.5	461.5	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	456.0		456.0	5.5	461.5	461.5	461.5	-	7
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		37,879.0	-	37,879.0	-	37,879.0	37,879.0	37,879.0	-	
2.2.1	Land fee	37,613.0		37,613.0		37,613.0	37,613.0	37,613.0	-	8
2.2.2	Fee for water use	266.0		266.0		266.0	266.0	266.0	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

## E-115. "Khangad exploration" LLC

E-115: Khangai exploration LLC

#	2887134		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			118,009.0	12,198.6	105,810.4	3,814.5	109,624.9	121,823.5	121,823.5	-	
3.1 Advance to costs disbursed to environment protection			-	5,000.0	(5,000.0)	5,000.0	-	5,000.0	5,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			5,000.0	(5,000.0)	5,000.0		5,000.0	5,000.0	-	10
3.2 Donation and assistance to Government organizations			118,009.0	7,198.6	110,810.4	(1,185.5)	109,624.9	116,823.5	116,823.5	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	6,698.9	6,698.9	6,698.9	6,698.9	-	11
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	118,009.0		118,009.0	(41,421.5)	76,587.5	76,587.5	76,587.5	-	11
3.2.6		Non cash donation and assistance		7,198.6	(7,198.6)	12,317.5	5,118.9	12,317.5	12,317.5	-	11
3.2.7	Other entities	Monetary donation and assistance			-	21,219.6	21,219.6	21,219.6	21,219.6	-	11
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		846,596.0	12,198.6	834,397.4	7,004.7	841,402.1	853,600.7	853,600.7	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-115. “Khangaad exploration” LLC**

**Brief introduction**

“Khangaad exploration” LLC extracts gold and silver in Khankhongor soum of Umnugovi aimag. And the Company is registered to tax authority of Sukhbaatar district of the capital city.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. The company's details were understated so, we asked again from the company and resolved the difference.
2. **Licence fee for exploitation and exploration of mineral resources**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, we could resolve the initial difference since the company provided its figures during the reconciliation.
3. **Social insurance fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. Basing on the company's provided details; we have adjusted after receiving reply from the Social and Health Insurance Department of Khankhongor soum of Umnugovi aimag by sending an official letter to the soum during the reconciliation.
4. **Reimbursement of deposit, exploration which is carried by government budget**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, we could resolve the initial difference since the company provided its figures during the reconciliation.
5. **Fee for recruiting foreign experts and workers**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. The company's details were understated so, we asked again from the company and resolved the difference.
6. **Charges and service charge**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. The government has not reported initially, however, provided its figures during the reconciliation.
7. **Tax on automobile and self-moving vehicles**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, we could resolve the initial difference since the company provided its figures during the reconciliation.
8. **Land fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. Basing on the company's provided details; we have adjusted after receiving reply from the Governor's Office of Khankhongor soum of Umnugovi aimag by sending an official letter to the soum during the reconciliation.
9. **Fee for water use**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, we could resolve the initial difference since the company provided its figures during the reconciliation.
10. **50% contribution in kind to environmental protection**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. Basing on the company's provided details; we have adjusted after receiving replies from the Governor's Offices of Khentii and Umnugovi aimags by sending an official letter to the soum during the reconciliation.
11. **Donations to government organizations**  
  
**Monetary donation from business entity to aimags**  
Basing on the company's provided details; we have adjusted after receiving reply from the Governor's Office of Umnugovi aimag by sending an official letter to the soum during the reconciliation.  
  
**Monetary donation from business entity to soums**  
Basing on the company's provided details; we have adjusted after receiving reply from the Governor's Office of Khankhongor soum of Umnugovi aimag by sending an official letter to the soum during the reconciliation. The donation was given for financing of software for the Governor's Office, repair of well and ceremony of the soum.  
  
**Monetary donation from business entity to other organizations**  
Basing on the company's provided details; we have adjusted after receiving reply from the school of Khankhongor soum of Umnugovi aimag by sending an official letter to the soum during the reconciliation.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 3 November 2011. The company was active enough in providing its details and information during the reconciliation. In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-116. "Khar tarvagatai" LLC

#	2001454	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>89,910.0</b>	<b>-</b>	<b>89,910.0</b>	<b>-</b>	<b>89,910.0</b>	<b>89,910.0</b>	<b>89,910.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>89,910.0</b>	<b>-</b>	<b>89,910.0</b>	<b>-</b>	<b>89,910.0</b>	<b>89,910.0</b>	<b>89,910.0</b>	<b>-</b>	
1.1.1	Corporate income tax	1,116.0		1,116.0		1,116.0	1,116.0	1,116.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	13,000.0		13,000.0		13,000.0	13,000.0	13,000.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	7,460.0		7,460.0		7,460.0	7,460.0	7,460.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	17,723.0		17,723.0		17,723.0	17,723.0	17,723.0	-	4
1.1.8	Windfall tax	38,635.0		38,635.0		38,635.0	38,635.0	38,635.0	-	5
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	11,976.0		11,976.0		11,976.0	11,976.0	11,976.0	-	6
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing			-			-	-	-	

## E-116. "Khar tarvagatai" LLC

#	2001454		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
	agreement										
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			-	-	-	2,687.0	2,687.0	2,687.0	2,687.0	-	
2.1 Taxes paid to local budget			-	-	-	1,827.0	1,827.0	1,827.0	1,827.0	-	
2.1.1	Real estate tax				-	1,380.0	1,380.0	1,380.0	1,380.0	-	7
2.1.2	Tax on vehicles and self-moving mechanisms				-	447.0	447.0	447.0	447.0	-	8
2.1.3	Others				-			-	-	-	
2.2 Payments			-	-	-	860.0	860.0	860.0	860.0	-	
2.2.1	Land fee				-	560.0	560.0	560.0	560.0	-	9
2.2.2	Fee for water use				-	300.0	300.0	300.0	300.0	-	10
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	



**E-116. “Khar tarvagatai” LLC**

**Brief introduction**

The company operates in exploitation of coal in Tarialan soum of Uvs aimag. The company is owned in private. And it is registered to tax authority of Tarialan soum of Uvs aimag.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

**2. Value added tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

**3. Fee for use of mineral resources and additional fees**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

**4. Fee for use of mineral resources and additional fees**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

**5. Windfall tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

**6. Social insurance fee**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

**7. Real estate tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation.

The government has not reported in its initial reporting the tax that was paid to the local budget. We have made the adjustment based on detailed information provided from the company by sending an official letter and getting the back reply from the Governor's Office of Tarialan soum of Uvs aimag.

**8. Tax on automobile and self-moving vehicles**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. The government has not reported in its initial reporting the tax that was paid to the local budget. We have made the adjustment based on detailed information provided from the company by sending an official letter and getting the back reply from the Governor's Office of Tarialan soum of Uvs aimag.

**9. Land fee**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. The government has not reported in its initial reporting the tax that was paid to the local budget. We have made the adjustment based on detailed information provided from the company by sending an official letter and getting the back reply from the Governor's Office of Tarialan soum of Uvs aimag.

**10. Fee for water use**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation. The government has not reported in its initial reporting the fee that was paid to the local budget.

We have made the adjustment based on detailed information provided from the company by sending an official letter and getting the back reply from the Governor's Office of Tarialan soum of Uvs aimag.

**11. Donations to government organizations**

**Monetary donation from business entity to aimags**

We have made the adjustment based on detailed information provided from the company by sending an official letter and getting the back reply from the Governor's Office of Uvs aimag. The donation was given to finance in improvement and maintenance of square of Tsedenbal YU.

**Monetary donation from business entity to other organizations**

We have made the adjustment based on detailed information provided from the company by sending an official letter and getting the back reply from the Police Department of Uvs aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 2 November 2011.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.



## E-117. "Khuder-Erdene" LLC

E-117. Khuder-Erdene LLC

#	2041391		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			88,610.0		88,610.0	(11,757.0)	76,853.0	76,853.0	76,853.0	-	
1.1 Taxes, fees, charges			76,853.0		76,853.0	-	76,853.0	76,853.0	76,853.0	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources				-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources		11,300.0		11,300.0		11,300.0	11,300.0	11,300.0	-	1
1.1.8	Windfall tax		64,546.0		64,546.0		64,546.0	64,546.0	64,546.0	-	2
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		1,007.0		1,007.0		1,007.0	1,007.0	1,007.0	-	3
1.2 Payments			-		-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-117. "Khuder-Erdene" LLC

E-117: Khuder-Erdene LLC

#	2041391		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-		-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-		-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-		-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			11,757.0		11,757.0	(11,757.0)	-	-	-	-	
1.6.1	Penalty		11,757.0		11,757.0	(11,757.0)		-	-	-	4
2. Taxes, payments, dividends and fees paid to local budget			12,322.0		12,322.0	-	12,322.0	12,322.0	12,322.0	-	
2.1 Taxes paid to local budget			565.0		565.0	-	565.0	565.0	565.0	-	
2.1.1	Real estate tax		438.0		438.0		438.0	438.0	438.0	-	5
2.1.2	Tax on vehicles and self-moving mechanisms		127.0		127.0		127.0	127.0	127.0	-	6
2.1.3	Others				-			-	-	-	
2.2 Payments			11,757.0		11,757.0	-	11,757.0	11,757.0	11,757.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use		11,757.0		11,757.0		11,757.0	11,757.0	11,757.0	-	7
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

## E-117. "Khuder-Erdene" LLC

E-117. Khuder-Erdene LLC

#	2041391		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-		-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-		-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-		-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-		-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-		-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-		-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		100,932.0		100,932.0	(11,757.0)	89,175.0	89,175.0	89,175.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

## Unresolved differences

**E-117. “Khuder-Erdene” LLC**

**Brief profile**

“Khuder-Erdene” LLC lets Taats Murun LLC use its mining license.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

The company failed to submit its report to EITI. We adjusted it based on information provided by Mineral Resource Authority.

**2.Windfal tax**

The company failed to submit its report to EITI. We adjusted it based on information provided by General Tax Department.

**3.Social and health insurance premium**

The company failed to submit its report to EITI. We adjusted it based on information provided by Social Insurance Department.

**4.Penalty**

Government reported exploitation fee for gold resource double in its report. We adjusted it by excluding.

**5.Immovable property tax**

The company failed to submit its report to EITI. We adjusted it based on information provided by General Tax Department.

**6.Automobile and self moving vehicle tax**

The company failed to submit its report to EITI. We adjusted it based on information provided by General Tax Department.

**7.Water and mineral water use fee**

The company failed to submit its report to EITI. We adjusted it based on information provided by General Tax Department.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 25, 2011. Information provided by the company was same with report submitted to EITI by Taats Murun LLC. So we adjusted the amount of Khuder-Erdene LLC based on information provided by Government.

**Comment:**For the company, unresolved difference does not exist.

## E-118. "KHOTU" LLC

#	2763788	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCsBO)	Company		Government	Company	Government	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>188,516.0</b>	<b>174,801.3</b>	<b>13,714.7</b>	<b>(7,305.9)</b>	<b>6,408.8</b>	<b>181,210.1</b>	<b>181,210.1</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>174,543.0</b>	<b>170,051.3</b>	<b>4,491.7</b>	-	<b>4,491.7</b>	<b>174,543.0</b>	<b>174,543.0</b>	-	
1.1.1	Corporate income tax	8,529.0	9,469.7	(940.7)		(940.7)	8,529.0	8,529.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	29,838.0	29,838.0	-			29,838.0	29,838.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	10,399.0	9,412.7	986.3		986.3	10,399.0	10,399.0	-	2
1.1.8	Windfall tax	117,699.0	117,699.0	-			117,699.0	117,699.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	8,078.0	3,631.9	4,446.1		4,446.1	8,078.0	8,078.0	-	3
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-118. "KHOTU" LLC

#	2763788	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	4,750.0	(4,750.0)	5,667.1	917.1	5,667.1	5,667.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		4,750.0	(4,750.0)	5,667.1	917.1	5,667.1	5,667.1	-	4
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		13,973.0	-	13,973.0	(12,973.0)	1,000.0	1,000.0	1,000.0	-	
1.6.1	Penalty	13,973.0		13,973.0	(12,973.0)	1,000.0	1,000.0	1,000.0	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		4,837.0	11,125.2	(6,288.2)	7,584.0	1,295.8	12,421.0	12,421.0	-	
<b>2.1 Taxes paid to local budget</b>		837.0	555.0	282.0	-	282.0	837.0	837.0	-	
2.1.1	Real estate tax	300.0		300.0		300.0	300.0	300.0	-	6
2.1.2	Tax on vehicles and self-moving mechanisms	537.0	555.0	(18.0)		(18.0)	537.0	537.0	-	7
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		4,000.0	10,570.2	(6,570.2)	7,584.0	1,013.8	11,584.0	11,584.0	-	
2.2.1	Land fee		5,248.0	(5,248.0)	7,584.0	2,336.0	7,584.0	7,584.0	-	8
2.2.2	Fee for water use	4,000.0	5,322.2	(1,322.2)		(1,322.2)	4,000.0	4,000.0	-	9
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-118. "KHOTU" LLC

#			2763788	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
			Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-		
2.3.1	Stamp fee				-			-	-	-		
2.3.2	Service fee				-			-	-	-		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-		
2.4.1	Dividends on state property				-			-	-	-		
2.5 Others			-	-	-	-	-	-	-	-		
2.5.1	Penalty				-			-	-	-		
3. Other payments and expenses			25,780.0	26,550.0	(770.0)	20.0	(750.0)	25,800.0	25,800.0	-		
3.1 Advance to costs disbursed to environment protection			3,500.0	4,250.0	(750.0)	-	(750.0)	3,500.0	3,500.0	-		
3.1.1	In kind contribution at rate of 50% to Environment protection special account		3,500.0	4,250.0	(750.0)		(750.0)	3,500.0	3,500.0	-	10	
3.2 Donation and assistance to Government organizations			22,280.0	22,300.0	(20.0)	20.0	-	22,300.0	22,300.0	-		
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-		
3.2.2		Non cash donation and assistance			-			-	-	-		
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-		
3.2.4		Non cash donation and assistance			-			-	-	-		
3.2.5	Soums and districts	Monetary donation and assistance	7,660.0	11,300.0	(3,640.0)	3,640.0		11,300.0	11,300.0	-	11	
3.2.6		Non cash donation and assistance	14,620.0	11,000.0	3,620.0	(3,620.0)		11,000.0	11,000.0	-	11	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-		
3.2.8		Non cash donation and assistance			-			-	-	-		
Total			219,133.0	212,476.5	6,656.5	298.1	6,954.6	219,431.1	219,431.1	-		

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

- Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-116. “KHOTU” LLC**

**Brief introduction**

“KHOTU” LLC is engaged in gold extraction in Zaamar soum of Tuv aimag. And the Company is registered to tax authority of Chingeltei district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company overstated in its initial reporting. And its details showed under by 940.7 thousand togrog, so, we did the adjustment by decreasing the amount.
2. **Fee for use of mineral resources and additional fees**  
The company overstated in both in its initial reporting and in its details, which is provided during the reconciliation. We did the adjustment after clarifying from the company again through phone.
3. **Social insurance fee**  
The company understated in its initial reporting. And its details, which are provided during the reconciliation, showed the correct amount.
4. **Charges and service charge**  
The government has not reported initially, while the company overstated in its initial reporting. Both the company and the government have provided with their details during the reconciliation, we have resolved the difference based on reply received from the Water Department.
5. **Penalties**  
The government has reported including fee for water use and windfall tax under “Other penalties”. We have adjusted by deducting these since the amounts were doubled.
6. **Real estate tax**  
The company understated in its initial reporting. And its details, which are provided during the reconciliation, showed the correct amount.
7. **Tax on automobile and self-moving vehicles**  
The company overstated in its initial reporting, we adjusted by decreasing the amount.
8. **Land fee**  
The government has not reported in its initial reporting the fees that was paid to the local budget. We have made the adjustment based on detailed information provided from the Governor’s Office of Tuv aimag.
9. **Fee for water use**  
The government has reported including service charge that was paid to the Water Agency. We have made the adjustment based on detailed information provided from the company during the reconciliation by decreasing the amount.
10. **50% contribution in kind to environmental protection**  
The company has reported including previous year’s paid amount as deducted amount for expense of the next, therefore, we adjusted by decreasing the amount.
11. **Donations to government organizations**

**Monetary donation from business entity to soums**

The government has wrongly classified its donation in its initial reporting, so, we did the adjustment between the monetary and non-monetary donations and supporting amounts. The company’s donation was given to the Governor’s Office of Zaamar soum of Tuv aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 7 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.



## E-119 "Khotyn zam" LLC

#	2619474	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>125,392.0</b>	<b>-</b>	<b>125,392.0</b>	<b>-</b>	<b>125,392.0</b>	<b>125,392.0</b>	<b>125,392.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>125,392.0</b>	<b>-</b>	<b>125,392.0</b>	<b>-</b>	<b>125,392.0</b>	<b>125,392.0</b>	<b>125,392.0</b>	<b>-</b>	
1.1.1	Corporate income tax	7,172.0		7,172.0		7,172.0	7,172.0	7,172.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	98,220.0		98,220.0		98,220.0	98,220.0	98,220.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	20,000.0		20,000.0		20,000.0	20,000.0	20,000.0	-	3
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-119 "Khotyn zam" LLC

#	2619474	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>2,376.0</b>	<b>-</b>	<b>2,376.0</b>	<b>-</b>	<b>2,376.0</b>	<b>2,376.0</b>	<b>2,376.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>2,376.0</b>	<b>-</b>	<b>2,376.0</b>	<b>-</b>	<b>2,376.0</b>	<b>2,376.0</b>	<b>2,376.0</b>	<b>-</b>	
2.1.1	Real estate tax	300.0		300.0		300.0	300.0	300.0	-	4
2.1.2	Tax on vehicles and self-moving mechanisms	2,076.0		2,076.0		2,076.0	2,076.0	2,076.0	-	5
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

## E-119 "Khotyn zam" LLC

#	2619474		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		127,768.0	-	127,768.0	-	127,768.0	127,768.0	127,768.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-119. “Khotyn Zam” LLC**

**Brief profile**

“Khotyn Zam” LLC’s main activity has been construction and maintenance of tarmac and gravel, armoured concrete, steel concrete and wooden bridges for last 10 years since 2001. The company has stopped its mining activity because its mining licenses 10884A and 741A were cancelled under Resolution #1327 dated on December 31, 2006 and Resoution #1031 dated on October 25, 2006 of Mining Cadaster Office of Mineral Resource and Oil Authority. The company reports to tax authority of Eruu soum of Selenge aimag.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Immovable property tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on November 23.

**Comment:**

For the company, unresolved difference does not exist.

## E-120. "Khuusgul" LLC

#	2682869		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			-	77,975.8	(77,975.8)	63,437.5	(14,538.3)	63,437.5	63,437.5	(0.0)	
1.1 Taxes, fees, charges			-	77,975.8	(77,975.8)	63,329.5	(14,646.3)	63,329.5	63,329.5	(0.0)	
1.1.1	Corporate income tax			678.4	(678.4)	468.1	(210.3)	468.1	468.1	-	1
1.1.2	Customs tax				-			-	-	-	
1.1.3	Value added tax				-			-	-	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			12,293.6	(12,293.6)	12,293.6		12,293.6	12,293.6	(0.0)	2
1.1.7	License fee for exploitation and exploration of mineral resources			14,436.0	(14,436.0)		(14,436.0)	-	(0.0)	0.0	3
1.1.8	Windfall tax			46,427.8	(46,427.8)	46,427.8		46,427.8	46,427.8	(0.0)	4
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			4,140.0	(4,140.0)	4,140.0		4,140.0	4,140.0	-	5
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-120. "Khuusgul" LLC

#	2682869		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	108.0	108.0	108.0	108.0	-	
1.6.1	Penalty				-	108.0	108.0	108.0	108.0	-	6
2. Taxes, payments, dividends and fees paid to local budget			-	22,240.2	(22,240.2)	9,842.2	(12,398.0)	9,842.2	9,842.2	-	
2.1 Taxes paid to local budget			-	11,120.0	(11,120.0)	-	(11,120.0)	-	-	-	
2.1.1	Real estate tax			11,120.0	(11,120.0)		(11,120.0)	-	-	-	7
2.1.2	Tax on vehicles and self-moving mechanisms				-			-	-	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	11,120.2	(11,120.2)	9,842.2	(1,278.0)	9,842.2	9,842.2	-	
2.2.1	Land fee			2,264.2	(2,264.2)	2,264.2		2,264.2	2,264.2	-	8
2.2.2	Fee for water use			8,856.0	(8,856.0)	7,578.0	(1,278.0)	7,578.0	7,578.0	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	



## E-120. “Khuusgul” LLC

### Brief profile

“Khuusgul” LLC has held mining license at Duch Gol deposit located at Bayandun soum of Dornod aimag and it sold its license to Del Tulsh LLC on May 28, 2010. The company reports to tax authority at Darkhan-Uul aimag.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

#### 1. Corporate income tax

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. The company reported 2011 information in its report submitted to EITI. Appropriate adjustment is made.

#### 2. Exploitation fee for mineral resource

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 3. Mining and exploration special license fee

Khuusgul LLC transferred its license to Del Tulsh LLC on May 28, 2010; it did pay mining license fee in 2010.

#### 4. Windfall tax

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 5. Social and health insurance premium

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 6. Penalty

Both parties failed to reflect interest payment in their reports. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 7. Immovable property tax

Land and water use fee paid to Local Fund were reported together as land fee. We enquired the company again and made appropriate adjustment.

#### 8. Land fee

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 9. Water and mineral water use fee

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

#### 10. Donation provided to government organization

##### Monetary donation provided to soum and district

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This donation is provided to Governor Office of Bayandun soum of Dornod aimag.

### Note:

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on November 8.

### Comment:

For the company, unresolved difference does not exist.



## E-121. "Huandi kuone" LLC

#	5232538	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>320,057.0</b>	<b>-</b>	<b>320,057.0</b>	<b>(1,165.4)</b>	<b>318,891.6</b>	<b>318,891.6</b>	<b>318,891.6</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>276,030.0</b>	<b>-</b>	<b>276,030.0</b>	<b>-</b>	<b>276,030.0</b>	<b>276,030.0</b>	<b>276,030.0</b>	<b>-</b>	
1.1.1	Corporate income tax	67,630.0		67,630.0		67,630.0	67,630.0	67,630.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	175,650.0		175,650.0		175,650.0	175,650.0	175,650.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	32,750.0		32,750.0		32,750.0	32,750.0	32,750.0	-	3
	<b>1.2 Payments</b>	<b>44,027.0</b>	<b>-</b>	<b>44,027.0</b>	<b>(1,165.4)</b>	<b>42,861.6</b>	<b>42,861.6</b>	<b>42,861.6</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	44,027.0		44,027.0	(1,165.4)	42,861.6	42,861.6	42,861.6	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-121. "Huandi kuone" LLC

#	5232538		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			7,637.0	-	7,637.0	(7,172.5)	464.5	464.5	464.5	-	
2.1 Taxes paid to local budget			7,637.0	-	7,637.0	(7,172.5)	464.5	464.5	464.5	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		464.5		464.5		464.5	464.5	464.5	-	5
2.1.3	Others		7,172.5		7,172.5	(7,172.5)		-	-	-	6
2.2 Payments			-	-	-	-	-	-	-	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	

## E-121. "Huandi kuone" LLC

#	5232538		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		327,694.0	-	327,694.0	(8,337.9)	319,356.1	319,356.1	319,356.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-121. “Khuadi Quonie” LLC**

**Brief profile**

“Khuadi Quonie” LLC reported that it does not have its own mining license. The company reports to tax authority of Songinokhairkhan district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**2. Value added tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**3. Social and health insurance premium**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**4. Foreign specialist’s job position fee**

Government understated service fee paid to Labor, Care and Service Center in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us. The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**5. Automobile and self-moving vehicle tax**

The company failed to submit its 2010 report to EITI and prepared it during reconciliation process.

**6. Other taxes**

Government reported personal income tax in its report. We adjusted it by excluding.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 17, 2011 and received a reply on November 9.

**Comment:**

For the company, unresolved difference does not exist.

## E-122. "Khunan Jinlen" LLC

#	2881934	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>237,784.0</b>	<b>240,512.0</b>	<b>(2,728.0)</b>	<b>728.0</b>	<b>(2,000.1)</b>	<b>238,512.0</b>	<b>238,511.9</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>179,811.0</b>	<b>163,403.3</b>	<b>16,407.7</b>	<b>(8,548.1)</b>	<b>7,859.6</b>	<b>171,262.9</b>	<b>171,262.9</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	2,443.0		2,443.0		2,443.0	2,443.0	2,443.0	-	1
1.1.3	Value added tax	5,131.0		5,131.0		5,131.0	5,131.0	5,131.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	37,042.0	28,493.9	8,548.1	(8,548.1)		28,493.9	28,493.9	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	6,269.0	5,759.4	509.6		509.6	6,269.0	6,269.0	-	4
1.1.8	Windfall tax	123,982.0	123,982.0	-			123,982.0	123,982.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	4,944.0	5,168.0	(224.0)		(224.0)	4,944.0	4,944.0	-	5
	<b>1.2 Payments</b>	<b>57,966.0</b>	<b>69,184.0</b>	<b>(11,218.0)</b>	<b>1,218.0</b>	<b>(10,000.0)</b>	<b>59,184.0</b>	<b>59,184.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	57,966.0	69,184.0	(11,218.0)	1,218.0	(10,000.0)	59,184.0	59,184.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-122. "Khunan Jinlen" LLC

#	2881934	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments	
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company			
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			7.0	7,924.7	(7,917.7)	8,058.1	140.3	8,065.1	8,065.0	0	
1.3.1	Customs service fee		7.0		7.0		7.0	7.0	7.0	-	7
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			1,685.2	(1,685.2)	1,685.2		1,685.2	1,685.2	0.0	
1.3.4	Service fee for foreign experts and workers			6,239.6	(6,239.6)	6,372.9	133.3	6,372.9	6,372.9	0.0	8
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			16,804.0	72,300.0	(55,496.0)	54,271.0	(1,225.0)	71,075.0	71,075.0	-	
2.1 Taxes paid to local budget			887.0	3,312.0	(2,425.0)	-	(2,425.0)	887.0	887.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		887.0		887.0		887.0	887.0	887.0	-	9
2.1.3	Others			3,312.0	(3,312.0)		(3,312.0)	-	-	-	10
2.2 Payments			15,917.0	68,888.0	(52,971.0)	54,171.0	1,200.0	70,088.0	70,088.0	-	
2.2.1	Land fee		4,552.0	4,552.0	-			4,552.0	4,552.0	-	
2.2.2	Fee for water use		11,365.0	16,236.0	(4,871.0)	6,071.0	1,200.0	17,436.0	17,436.0	-	11
2.2.3	Fee for forestry use and fire wood			5,100.0	(5,100.0)	5,100.0		5,100.0	5,100.0	-	12
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			43,000.0	(43,000.0)	43,000.0		43,000.0	43,000.0	-	13
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	

## E-122. "Khunan Jinlen" LLC

#	2881934		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	100.0	(100.0)	100.0	-	100.0	100.0	-	
2.5.1	Penalty			100.0	(100.0)	100.0		100.0	100.0	-	14
3. Other payments and expenses			-	1,500.0	(1,500.0)	1,500.0	-	1,500.0	1,500.0	-	
3.1 Advance to costs disbursed to environment protection			-	1,500.0	(1,500.0)	1,500.0	-	1,500.0	1,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			1,500.0	(1,500.0)	1,500.0		1,500.0	1,500.0	-	15
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		254,588.0	314,312.0	(59,724.0)	56,499.0	(3,225.1)	311,087.0	311,087	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

-

## Unresolved differences

**E-122. “Khunan Jinlen” LLC**

**Brief profile**

“Khunan Jinlen” LLC’s main activity is gold mining at Sangyn Gol deposit located at Eruu soum of Selenge aimag. The company reports to tax authority of Songinokharkhan district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Customs tax**

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**2.Value added tax**

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**3.Exploitation fee for mineral resources**

Based on the detailed information provided to us during the reconciliation we revealed that the government overstated it in its report. We made appropriate adjustment.

**4.Mining and exploration special license fee**

Based on the detailed information provided to us during the reconciliation we revealed that the company understated it in its report submitted to EITI. We adjusted it by adding the understated amount to company report.

**5.Social and health insurance premium**

Initial difference is related to company reporting double in its report submitted to EITI. We adjusted it by excluding the amount.

**6.Foreign specialist’s job position fee**

Government understated it in its report; but the company overstated it. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**7.Customs service fee**

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**8.Charges and service fee**

Government failed to report it in its report. The company understated service fee paid to Mongolian Immigration Agency in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**9.Automobile and self-moving vehicle tax**

The company failed to include it in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**10.Other taxes**

The company reported personal income tax.

**11.Water and mineral water use fee**

Both Government and the company understated it in their reports. During the reconciliation, we adjusted it as reported in the detailed information provided to us.

**12.Fee for firewood preparation from forest**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. This was paid to Environment Protection Fund of Eruu soum of Selenge aimag.

**13.Fee for hiring foreign specialist and employee**

Government failed to report payment paid to Selenge aimag. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**14.Penalty**

Initial difference is related to penalty imposed on use of radio station without permission at work place in Bugat village of Eruu soum at Selenge aimag. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**15.In-kind contribution at rate of 50% to environmental special account**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on December 15. We wasted a lot of time in getting detailed information from them. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details on difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.



## E-123. "Khunnu resources" LLC

#	5340624	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	-	262,649.5	(262,649.5)	70,378.0	(192,271.5)	70,378.0	70,378.0	-	
	<b>1.1 Taxes, fees, charges</b>	-	262,649.5	(262,649.5)	70,378.0	(192,271.5)	70,378.0	70,378.0	-	
1.1.1	Corporate income tax		150.0	(150.0)	50.0	(100.0)	50.0	50.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax		233,516.5	(233,516.5)		(233,516.5)	-	-	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		28,983.0	(28,983.0)	70,328.0	41,345.0	70,328.0	70,328.0	-	3
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-123. "Khunnu resources" LLC

#	5340624 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	475.0	(475.0)	407.0	(68.0)	407.0	407.0	-	
<b>2.1 Taxes paid to local budget</b>		-	475.0	(475.0)	407.0	(68.0)	407.0	407.0	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		475.0	(475.0)	407.0	(68.0)	407.0	407.0	-	4
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral re-			-			-	-	-	

## E-123. "Khunnu resources" LLC

#	5340624		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
	sources										
	<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
	<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
	<b>2.5 Others</b>		-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
	<b>3. Other payments and expenses</b>		-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
	<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
	<b>3.2 Donation and assistance to Government organizations</b>		-	1,000.0	(1,000.0)	1,000.0	-	1,000.0	1,000.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	5
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	<b>Total</b>		-	264,124.5	(264,124.5)	71,785.0	(192,339.5)	71,785.0	71,785.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-123 “Khunnu Resources” LLC**

**Brief profile**

“Khunnu coal” operates in Mongolia through its subsidiary, Khunnu Resources LLC. Hunnu coal implements over 10 projects of coking and energy coal. The company determined coal reserves of 414,0 million tones, which meet requirements of JORC standard. The main two project of the company are Tsan-Uul deposit with reserve of 90,0 million tones and Unst Khudag deposit with reserve of 324.0 thousands tones at Bayan-Ovoo of Umnugovi aimag. The company reports to tax authority of Chingeltei District.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1. Corporate income tax**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. The company overstated it by MNT 100.0 thousand, which is remaining balance of 2009, in its report. The overstatement was confirmed by the company information. We made adjustment by excluding the overstated amount.

**2. Value added tax**

The company reported purchase VAT instead of sales VAT in its report submitted to EITI. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**3. Social and health insurance premium**

Government failed to reflect it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us. During the reconciliation, based on the detailed information provided to us we revealed that the company understated it; we made appropriate adjustment by adding the understated amount to company report.

**4. Automobile and self-moving vehicle tax**

Government failed to report it in its report. During the reconciliation, we adjusted it as reported in the detailed information provided to us. During the reconciliation, based on the detailed information provided to us we revealed that the company overstated it in its report; we made appropriate adjustment by excluding the overstated amount from the company report.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 20, 2011 and received a reply on November 1. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference was not remained.

## E-124. "Khurai" LLC

#	2019086		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1. Taxes, payments, fees, dividends paid to state budget			496,766.0	482,576.8	14,189.2	5,671.6	19,860.8	502,437.6	502,437.6	-	
1.1 Taxes, fees, charges			480,422.0	459,839.3	20,582.7	9.8	20,592.5	480,431.8	480,431.8	-	
1.1.1	Corporate income tax				-			-	-	-	
1.1.2	Customs tax		11,610.0	11,610.0	-			11,610.0	11,610.0	-	
1.1.3	Value added tax		24,381.0	24,381.0	-			24,381.0	24,381.0	-	
1.1.4	Excise tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.5	Tax on vehicle’s gasoline and diesel fuel				-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources		77,122.0	77,122.0	-			77,122.0	77,122.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources		7,455.0	7,464.8	(9.8)	9.8		7,464.8	7,464.8	-	1
1.1.8	Windfall tax		327,141.0	320,638.4	6,502.6		6,502.6	327,141.0	327,141.0	-	2
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment				-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization				-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization				-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues				-			-	-	-	
1.1.13	Social and health insurance charges paid from entity		32,713.0	18,623.1	14,089.9		14,089.9	32,713.0	32,713.0	-	3
1.2 Payments			-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government				-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force				-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/				-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement				-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	

## E-124. "Khurai" LLC

#	2019086		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			215.0	6,308.5	(6,093.5)	5,661.8	(431.7)	5,876.8	5,876.8	-	
1.3.1	Customs service fee		215.0	413.0	(198.0)	29.2	(168.8)	244.2	244.2	-	4
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee			5,895.5	(5,895.5)	5,632.6	(262.9)	5,632.6	5,632.6	-	5
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			16,129.0	16,429.0	(300.0)	-	(300.0)	16,129.0	16,129.0	-	
1.6.1	Penalty		16,129.0	16,429.0	(300.0)		(300.0)	16,129.0	16,129.0	-	6
2. Taxes, payments, dividends and fees paid to local budget			3,143.0	16,231.6	(13,088.6)	13,088.6	-	16,231.6	16,231.6	-	
2.1 Taxes paid to local budget			3,143.0	3,693.0	(550.0)	550.0	-	3,693.0	3,693.0	-	
2.1.1	Real estate tax		2,193.0	2,743.0	(550.0)	550.0		2,743.0	2,743.0	-	7
2.1.2	Tax on vehicles and self-moving mechanisms		950.0	950.0	-			950.0	950.0	-	
2.1.3	Others				-			-	-	-	
2.2 Payments			-	12,438.6	(12,438.6)	12,438.6	-	12,438.6	12,438.6	-	
2.2.1	Land fee			4,136.9	(4,136.9)	4,136.9		4,136.9	4,136.9	-	8
2.2.2	Fee for water use			8,301.7	(8,301.7)	8,301.7		8,301.7	8,301.7	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	

## E-124. "Khurai" LLC

#	2019086		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRC5BO)	Company		Government	Company	Government	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	100.0	(100.0)	100.0	-	100.0	100.0	-	
2.5.1	Penalty			100.0	(100.0)	100.0		100.0	100.0	-	
3. Other payments and expenses			-	800.0	(800.0)	600.0	(200.0)	600.0	600.0	-	
3.1 Advance to costs disbursed to environment protection			-	200.0	(200.0)	-	(200.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			200.0	(200.0)		(200.0)	-	-	-	10
3.2 Donation and assistance to Government organizations			-	600.0	(600.0)	600.0	-	600.0	600.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		600.0	(600.0)	600.0		600.0	600.0	-	11
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		499,909.0	499,608.4	300.6	19,360.2	19,660.8	519,269.2	519,269.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-124. “Khurai” LLC**

**Brief profile**

“Khurai” LLC’s main activity is gold mining at Orkhontuul soum of Selenge aimag. The company reports to tax authority of Khan-Uul district.

**Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table. Explanation on the difference and adjustment are as follows:

**1.Mining and exploration special license fee**

Initial difference is related to government understatement in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**2.Windfall tax**

The company understated it in its report. During reconciliation, we adjusted it as reported in the detailed information provided to us.

**3.Social and health insurance premium**

During the reconciliation, based on the detailed information provided to us we revealed that the company understated it in its report submitted to EITI; we made appropriate adjustment.

**4.Customs service fee**

During the reconciliation, based on the detailed information provided to us we revealed that the company understated it in its report submitted to EITI; we made appropriate adjustment.

**5.Charges and service fee**

Government failed to report service fee paid to Mineral Resource Authority and Geological Laboratory. We adjusted it based on information provided during the reconciliation. Also the company reported service fee for customs clearance at double and understated service fee paid to Geological Laboratory. We adjusted it as reported in the detailed information provided to us during the reconciliation.

**6.Penalty**

The company overstated it in its report submitted to EITI. We adjusted the overstated amount. This penalty is related to interest payment.

**7.Immovable property tax**

Government failed to report receipts of the tax paid to tax authority at Selenge aimag. We adjusted it as reported in the detailed information provided to us.

**8.Land fee**

Government failed to report the receipt in its report. We adjusted it as reported in the detailed information provided to us.

**9.Water and mineral water use fee**

Government failed to report the receipt in its report. We adjusted it as reported in the detailed information provided to us.

**10.In kind contribution at rate of 50% to environmental special account**

When we enquired about this from Governor Office of Selenge aimag, they did not confirm this. So we adjusted it by excluding.

**11.Donation provided to government organization**

**Monetary donation provided to soum**

Initial difference is related to government failure to report donation provided to Orkhontuul soum of Selenge aimag in its report. We adjusted it as reported in the detailed information provided to us during the reconciliation.

**Note:**

We sent an official letter requesting detailed information on the reported amount on October 18, 2011 and received a reply on October 28. Also we enquired government detailed information from relevant organizations and sent a letter to request information on donation and supporting from government and state budget organizations on November 21, 2011. We contacted company and government organizations through telephone and enquired details of difference from local tax authority.

**Comment:**

For the company, unresolved difference does not exist.



## E-125. "Tsairt mineral" LLC

#	2548747	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSCO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>33,883,191.0</b>	<b>27,454,855.7</b>	<b>6,428,335.3</b>	<b>(47,914.4)</b>	<b>6,380,420.9</b>	<b>33,835,276.6</b>	<b>33,835,276.6</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>33,636,932.0</b>	<b>27,231,095.9</b>	<b>6,405,836.1</b>	<b>6,325.3</b>	<b>6,412,161.4</b>	<b>33,643,257.3</b>	<b>33,643,257.3</b>	-	
1.1.1	Corporate income tax	23,229,110.0	16,920,471.5	6,308,638.5		6,308,638.5	23,229,110.0	23,229,110.0	-	1
1.1.2	Customs tax	222,320.0	241,096.0	(18,776.0)		(18,776.0)	222,320.0	222,320.0	-	2
1.1.3	Value added tax	466,915.0	506,301.6	(39,386.6)		(39,386.6)	466,915.0	466,915.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	9,343,003.0	9,343,003.0	-			9,343,003.0	9,343,003.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources		6,325.3	(6,325.3)	6,325.3		6,325.3	6,325.3	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	375,584.0	213,898.5	161,685.5		161,685.5	375,584.0	375,584.0	-	5
	<b>1.2 Payments</b>	<b>137,660.0</b>	<b>132,408.0</b>	<b>5,252.0</b>	<b>(1,882.4)</b>	<b>3,369.6</b>	<b>135,777.6</b>	<b>135,777.6</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	137,660.0	132,408.0	5,252.0	(1,882.4)	3,369.6	135,777.6	135,777.6	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-125. "Tsairt mineral" LLC

#	2548747	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government	Company	Government	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>51,464.0</b>	<b>91,351.8</b>	<b>(39,887.8)</b>	<b>4,777.7</b>	<b>(35,110.1)</b>	<b>56,241.7</b>	<b>56,241.7</b>	-	
1.3.1	Customs service fee	51,464.0	2,950.3	48,513.7		48,513.7	51,464.0	51,464.0	-	7
1.3.2	Stamp fee		39,740.6	(39,740.6)		(39,740.6)	-	-	-	8
1.3.3	Service fee		48,660.9	(48,660.9)	4,777.7	(43,883.2)	4,777.7	4,777.7	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>57,135.0</b>	-	<b>57,135.0</b>	<b>(57,135.0)</b>	-	-	-	-	
1.6.1	Penalty	57,135.0		57,135.0	(57,135.0)		-	-	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>195,049.0</b>	<b>504,516.8</b>	<b>(309,467.8)</b>	<b>309,050.8</b>	<b>(417.0)</b>	<b>504,099.8</b>	<b>504,099.8</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>191,227.0</b>	<b>191,118.7</b>	<b>108.3</b>	<b>(108.3)</b>	-	<b>191,118.7</b>	<b>191,118.7</b>	-	
2.1.1	Real estate tax	189,645.0	189,645.0	-			189,645.0	189,645.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	1,582.0	1,473.7	108.3	(108.3)		1,473.7	1,473.7	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>3,822.0</b>	<b>296,996.9</b>	<b>(293,174.9)</b>	<b>293,174.9</b>	-	<b>296,996.9</b>	<b>296,996.9</b>	-	
2.2.1	Land fee	3,822.0	4,621.4	(799.4)	799.4		4,621.4	4,621.4	-	11
2.2.2	Fee for water use		54,775.5	(54,775.5)	54,775.5		54,775.5	54,775.5	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		237,600.0	(237,600.0)	237,600.0		237,600.0	237,600.0	-	13
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	



**E-125. “Tsairt mineral” LLC**

**Brief introduction**

“Tsairt Mineral” LLC is a joint venture company, 49% held by Metalimpex LLC of Mongolia and 51% by the NFC LLC of China. TM operates zinc factory based on deposit located in Sukhbaatar aimag, 16 km away from centre of the aimag. And the Company is registered with the Tax Authority in Sukhbaatar aimag.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The company understated its initial reporting by tax amount that was deducted from the overpayment of the VAT.
- 2. Customs tax**  
The company has reported initially including its paid customs document tax made on 24 December 2009. We have adjusted by deducting the amount since this tax amount was reconciled already at the General Customs Office.
- 3. Value added tax**  
The company has reported initially including its paid VAT that was made on 24 December 2009. We have adjusted by deducting the amount since this tax amount was reconciled already at the General Customs Office.
- 4. Licence fee for exploitation and exploration of mineral resources**  
The government has not reported its receipt of fee initially; however, we have made the adjustment based on the information provided from the MRAM during the reconciliation.
- 5. Social insurance fee**  
The company reported initially including its expense. During the reconciliation, we have received the details from the company showing its payment of social and health insurance.
- 6. Fee for recruiting foreign experts and workers**  
The government reported including its returned fee amount. We have asked from the company again and determined that amount of 4,665.6 thousand togrog was given as reimbursement to disabled people.
- 7. Customs service charge**  
The company reported this charge under the stamp and other charges paid to ministries and agencies, we made the related adjustment.
- 8. Charges and service charge**  
We deducted since it should have been reported under the customs service charge. The government has not reported initially. We have made the adjustment based on detailed information provided from the company by sending official letters and getting the back replies from the MRAM, Water Agency and the Geology laboratory.
- 9. Penalties**  
Initially, the government doubled the fee for water use and the fee for use of mineral resources of widespread deposit under the “Other penalties”. So, we have made the adjustment by deducting the amount.
- 10. Tax on automobile and self-moving vehicles**  
The government made misstatement in its initial reporting.
- 11. Land fee**  
The government has not reported in its initial reporting the fee that was paid to the local budget of Sukhbaatar aimag. We have made the adjustment based on information provided from the Governor’s Office of Sukhbaatar aimag.
- 12. Fee for water use**  
The government has not reported in its initial reporting the fee that was paid to the local budget of Asgat soum of Sukhbaatar aimag. We have made the adjustment based on information provided from the Governor’s Office of Asgat soum of Sukhbaatar aimag.
- 13. Fee for recruiting foreign experts and workers /local/**  
The government has not reported in its initial reporting the fee that was paid to the local budget of Sukhbaatar soum of Sukhbaatar aimag. We have made the adjustment based on information provided from the Governor’s Office of Sukhbaatar soum of Sukhbaatar aimag.
- 14. Charges and service charges paid to local administration**  
The government has not reported in its initial reporting the charge and service charge amount that was paid to the local budget. On the other hand, the company wrongly classified its charge and service charge. We have made the adjustment based on detailed information provided from company by sending official letter and getting reply from the Governor’s Office of Sukhbaatar soum of Sukhbaatar aimag.
- 15. Penalties /local/**  
We have made the adjustment since the company’s details confirmed that the amount was mistakenly expressed initially.
- 16. 50% contribution in kind to environmental protection**  
The government has not reported in its initial reporting the contribution that was centralized to the local budget of Sukhbaatar soum of Sukhbaatar aimag. We have made the adjustment based on information provided from the Governor’s Office of Sukhbaatar soum of

Sukhbaatar aimag. The company initially reported showing the transferred amounts which were paid in previous years, so, we adjusted by deducting the amount.

**17. Donations to government organizations**

**Monetary donation from business entity to ministries and agencies**

We have made the adjustment based on information provided from the company during the reconciliation by sending official letters and receiving replies from the FCAA and Professional Inspection Agency of Dornogovi aimag.

**Monetary donation from business entity to aimags**

We have made the adjustment based on information provided from the Governor's Offices of Sukhbaatar and Dornogovi aimags.

**Monetary donation from business entity to soums**

We have made the adjustment and resolved the difference based on information provided from the Governor's Offices of Sukhbaatar, Khaltan and Asgat soums of Sukhbaatar aimag.

**Monetary donation from business entity to other organizations**

We have made the adjustment based on information provided from the Health Center, Emergency Center, Police Department, Autotransport Department and other organizations of Sukhbaatar aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 3 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-126. "Chamin alt" LLC

#	5231337	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCsBO)	Company		Government	Company	Government	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>161,380.0</b>	<b>-</b>	<b>161,380.0</b>	<b>(5,016.0)</b>	<b>156,364.0</b>	<b>156,364.0</b>	<b>156,364.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>119,496.0</b>	<b>-</b>	<b>119,496.0</b>	<b>-</b>	<b>119,496.0</b>	<b>119,496.0</b>	<b>119,496.0</b>	<b>-</b>	
1.1.1	Corporate income tax	400.0		400.0		400.0	400.0	400.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	24,583.0		24,583.0		24,583.0	24,583.0	24,583.0	-	2
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax	80,752.0		80,752.0		80,752.0	80,752.0	80,752.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	13,761.0		13,761.0		13,761.0	13,761.0	13,761.0	-	4
	<b>1.2 Payments</b>	<b>38,009.0</b>	<b>-</b>	<b>38,009.0</b>	<b>(1,141.0)</b>	<b>36,868.0</b>	<b>36,868.0</b>	<b>36,868.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	38,009.0		38,009.0	(1,141.0)	36,868.0	36,868.0	36,868.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-126. "Chamin alt" LLC

#	5231337		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRC SBO)	Company		Government	Company	Government	Company		
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	-	-	-	-	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-			-	-	-	
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			3,875.0	-	3,875.0	(3,875.0)	-	-	-	-	
1.6.1	Penalty		3,875.0		3,875.0	(3,875.0)		-	-	-	6
2. Taxes, payments, dividends and fees paid to local budget			4,702.0	-	4,702.0	-	4,702.0	4,702.0	4,702.0	-	
2.1 Taxes paid to local budget			467.0	-	467.0	-	467.0	467.0	467.0	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		467.0		467.0		467.0	467.0	467.0	-	7
2.1.3	Others				-			-	-	-	
2.2 Payments			4,235.0	-	4,235.0	-	4,235.0	4,235.0	4,235.0	-	
2.2.1	Land fee		360.0		360.0		360.0	360.0	360.0	-	8
2.2.2	Fee for water use		3,875.0		3,875.0		3,875.0	3,875.0	3,875.0	-	9
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	

## E-126. "Chamin alt" LLC

#	5231337		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRC SBO)	Company		Government	Company	Government	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		166,082.0	-	166,082.0	(5,016.0)	161,066.0	161,066.0	161,066.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

-

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

-

-

-

-



**E-126. “Chamin alt” LLC**

**Brief introduction**

“Chamin alt” LLC is 100% Mongolian owned company and operates in gold and silver exploitation at Eruu soum of Selenge aimag. And the company is registered to tax authority of Songinokhairkhan district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.
- 2. Fee for use of mineral resources and additional fees**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.
- 3. Windfall tax**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.
- 4. Social insurance fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.
- 5. Fee for recruiting foreign experts and workers**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.  
We have made the adjustment since the government’s detail, which was provided during the reconciliation, showed that the government overstated the amount initially.
- 6. Penalties**  
The government has reported including fee for water use tax under “Other penalties”. We have adjusted by deducting the amount since the amount was doubled.
- 7. Tax on automobile and self-moving vehicles**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.
- 8. Land fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.
- 9. Fee for water use**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures during the reconciliation, so, we did the adjustment.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 7 November 2011.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-127. "Chinkhua MAK nariin sukhait" LLC

#	2697947	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>9,803,933.0</b>	<b>10,430,597.7</b>	<b>(626,664.7)</b>	<b>442,152.6</b>	<b>(184,512.1)</b>	<b>10,246,085.6</b>	<b>10,246,085.6</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>6,162,778.0</b>	<b>6,910,537.0</b>	<b>(747,759.0)</b>	-	<b>(747,759.0)</b>	<b>6,162,778.0</b>	<b>6,162,778.0</b>	-	
1.1.1	Corporate income tax	3,034,752.0	3,557,458.3	(522,706.3)		(522,706.3)	3,034,752.0	3,034,752.0	-	1
1.1.2	Customs tax	101,152.0	431,321.3	(330,169.3)		(330,169.3)	101,152.0	101,152.0	-	2
1.1.3	Value added tax	318,619.0		318,619.0		318,619.0	318,619.0	318,619.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	2,465,874.0	2,921,757.4	(455,883.4)		(455,883.4)	2,465,874.0	2,465,874.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	242,381.0		242,381.0		242,381.0	242,381.0	242,381.0	-	5
	<b>1.2 Payments</b>	<b>349,603.0</b>	-	<b>349,603.0</b>	<b>(2,275.0)</b>	<b>347,328.0</b>	<b>347,328.0</b>	<b>347,328.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	349,603.0		349,603.0	(2,275.0)	347,328.0	347,328.0	347,328.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-127. "Chinkhua MAK nariin sukhait" LLC

#	2697947	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>3,237,299.0</b>	<b>3,520,060.7</b>	<b>(282,761.7)</b>	<b>448,248.5</b>	<b>165,486.8</b>	<b>3,685,547.5</b>	<b>3,685,547.5</b>	-	
1.3.1	Customs service fee	3,237,299.0	3,316,815.4	(79,516.4)	147,803.7	68,287.3	3,385,102.7	3,385,102.7	-	7
1.3.2	Stamp fee		42,060.5	(42,060.5)	248,268.0	206,207.5	248,268.0	248,268.0	-	8
1.3.3	Service fee		161,184.8	(161,184.8)	52,176.8	(109,008.0)	52,176.8	52,176.8	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>54,253.0</b>	-	<b>54,253.0</b>	<b>(3,820.9)</b>	<b>50,432.1</b>	<b>50,432.1</b>	<b>50,432.1</b>	-	
1.6.1	Penalty	54,253.0		54,253.0	(3,820.9)	50,432.1	50,432.1	50,432.1	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>119,198.0</b>	<b>456,310.9</b>	<b>(337,112.9)</b>	<b>154,741.5</b>	<b>(182,371.4)</b>	<b>273,939.5</b>	<b>273,939.5</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>64,151.0</b>	<b>56,912.4</b>	<b>7,238.6</b>	-	<b>7,238.6</b>	<b>64,151.0</b>	<b>64,151.0</b>	-	
2.1.1	Real estate tax	32,021.0	32,021.0	-			32,021.0	32,021.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	32,130.0	24,891.4	7,238.6		7,238.6	32,130.0	32,130.0	-	10
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>55,047.0</b>	<b>399,398.5</b>	<b>(344,351.5)</b>	-	<b>(344,351.5)</b>	<b>55,047.0</b>	<b>55,047.0</b>	-	
2.2.1	Land fee	14,753.0	14,783.5	(30.5)		(30.5)	14,753.0	14,753.0	-	11
2.2.2	Fee for water use	4,342.0	3,930.0	412.0		412.0	4,342.0	4,342.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	35,952.0	35,952.0	-			35,952.0	35,952.0	-	

## E-127. "Chinkhua MAK nariin sukhait" LLC

#	2697947		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.5	Fee for recruiting foreign experts and workers			344,733.0	(344,733.0)		(344,733.0)	-	-	-	13
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	154,741.5	154,741.5	154,741.5	154,741.5	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-	154,741.5	154,741.5	154,741.5	154,741.5	-	14
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			29,987.0	21,937.0	8,050.0	(8,050.0)	-	21,937.0	21,937.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			29,987.0	21,937.0	8,050.0	(8,050.0)	-	21,937.0	21,937.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	15
3.2.2		Non cash donation and assistance			-	5,562.5	5,562.5	5,562.5	5,562.5	-	15
3.2.3	Aimags and capital city	Monetary donation and assistance	10,000.0	10,000.0	-			10,000.0	10,000.0	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	15,880.0	3,374.5	12,505.5	(11,880.0)	625.5	4,000.0	4,000.0	-	15
3.2.6		Non cash donation and assistance	4,107.0		4,107.0	(2,732.5)	1,374.5	1,374.5	1,374.5	-	15
3.2.7	Other entities	Monetary donation and assistance		7,562.5	(7,562.5)		(7,562.5)	-	-	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		9,953,118.0	10,908,845.6	(955,727.6)	588,844.1	(366,883.5)	10,541,962.1	10,541,962.1	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-127. “Chinkhua MAK nariin sukhait” LLC**

**Brief introduction**

“Chinkhua MAK nariin sukhait” LLC is a China joint venture, 50% held by Chin Hua Group of China and another 50% by Mongolyn Alt MAK LLC. The Company exploits coal from Gurvan Tes soum of Umnugobi aimag and exported to China. And the Company is registered with the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company overstated by amount that is estimated for underpayment of another type of tax from the overpayment of the CIT.
2. **Customs tax**  
The company has reported including the VAT paid for import goods under its customs tax.
3. **Value added tax**  
The company has reported including the VAT amount under its customs tax, therefore, we have adjusted by deducting from the customs tax and adding to the VAT amount.
4. **Fee for use of mineral resources and additional fees**  
The company overstated by amount that is estimated for underpayment of another type of tax from the overpayment of the CIT.
5. **Social insurance fee**  
The company has not reported in its initial reporting however, provided in its details during the reconciliation, but the amount was overstated. We have made the adjustment after clarifying from the company again that the company has reported its unpaid outstanding balance in its initial reporting.
6. **Fee for recruiting foreign experts and workers**  
The government overstated in its initial reporting, and decreased the amount in its details provided during the reconciliation. On the other hand, the company has reported this fee under the local payment.
7. **Customs service charge**  
Both the company and the government understated in their initials. We have adjusted based on details of the both sides provided during the reconciliation.
8. **Charges and service charge**  
The government has not reported any amount under this category. The company understated in its initial reporting, however, the company provided with its details showing the complete amount. We have made the adjustment based on replies received from the Autotransport Department and the FCAA after sending official letters to these organizations basing on the company details.
9. **Penalties**  
The government has doubled initially its “Other penalties” amount by including taxes deducted from individual, fee for water use and rent income mistakenly. We have made the adjustment by deducting the amounts.
10. **Tax on automobile and self-moving vehicles**  
The company understated both in its initial reporting and in its details, which are provided during the reconciliation. We have made the adjustment after clarifying from the company again.
11. **Land fee**  
The company overstated initially. And plus, the company’s details did not show the additional amounts.
12. **Fee for water use**  
The company understated both in its initial and in its details. However, we have adjusted by increasing the company amount basing on information provided from the MTA and tax authority of Umnugovi aimag.
13. **Fee for recruiting foreign experts and workers /local/**  
The company has reported typing the amount that should be under the fee payable to the state budget under row for fee for recruiting foreign experts and workers.
14. **Charges and service charges paid to local administration**  
The government has not reported in its initial reporting the service charge that was paid to the local budget. We have made the adjustment based on information provided from the Professional Inspection Agency and other organizations.
15. **Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

We have made the adjustment and resolved the difference based on information provided from the company after sending official letters and receiving replies from the Army Border #0166 of Umnugovi aimag and the MRAM during the reconciliation.

**Monetary donation from business entity to aimags**

The company wrongly expressed its donation classifications. We have made the adjustment based on information provided from the company after sending an official letter and receiving the reply from the Governor’s Office of Umnugovi aimags.

**Monetary donation from business entity to soums**

We have noticed from the company details that the company has given monetary and non-monetary donations and supporting, so, we have sent official letters to the Governor's Offices of Noyon and Gurvantes soums of Umnugovi aimag. The respective Governor Office has replied confirming their acceptance of the donations and supporting.

**Monetary donation from business entity to other organizations**

The company has reported in its initial reporting showing its donation given to the Army Border #0166. However, we have adjusted reporting the donations under non-monetary donation section.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 31 October 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-128. "Shanlun" LLC

#	2784904	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>547,001.0</b>	<b>539,874.8</b>	<b>7,126.2</b>	<b>(4,580.5)</b>	<b>2,545.7</b>	<b>542,420.5</b>	<b>542,420.5</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>366,465.0</b>	<b>356,404.2</b>	<b>10,060.8</b>	-	<b>10,060.8</b>	<b>366,465.0</b>	<b>366,465.0</b>	-	
1.1.1	Corporate income tax	25,500.0	25,500.0	-			25,500.0	25,500.0	-	
1.1.2	Customs tax	12,636.0	11,907.5	728.5		728.5	12,636.0	12,636.0	-	1
1.1.3	Value added tax	26,460.0	25,005.7	1,454.3		1,454.3	26,460.0	26,460.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	255,543.0	254,500.0	1,043.0		1,043.0	255,543.0	255,543.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	30,991.0	30,991.0	-			30,991.0	30,991.0	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	15,335.0	8,500.0	6,835.0		6,835.0	15,335.0	15,335.0	-	4
<b>1.2 Payments</b>		<b>172,058.0</b>	<b>175,824.0</b>	<b>(3,766.0)</b>	<b>(2,886.8)</b>	<b>(6,652.8)</b>	<b>169,171.2</b>	<b>169,171.2</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	172,058.0	175,824.0	(3,766.0)	(2,886.8)	(6,652.8)	169,171.2	169,171.2	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-128. "Shanlun" LLC

#	2784904 Indicators	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>2,046.0</b>	<b>6,346.6</b>	<b>(4,300.6)</b>	<b>2,886.4</b>	<b>(1,414.2)</b>	<b>4,932.4</b>	<b>4,932.4</b>	-	
1.3.1	Customs service fee	2,046.0	2,237.1	(191.1)		(191.1)	2,046.0	2,046.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		2,476.5	(2,476.5)		(2,476.5)	-	-	-	6
1.3.4	Service fee for foreign experts and workers		1,633.0	(1,633.0)	2,886.4	1,253.4	2,886.4	2,886.4	-	6
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>6,432.0</b>	<b>1,300.0</b>	<b>5,132.0</b>	<b>(4,580.1)</b>	<b>551.9</b>	<b>1,851.9</b>	<b>1,851.9</b>	-	
1.6.1	Penalty	6,432.0	1,300.0	5,132.0	(4,580.1)	551.9	1,851.9	1,851.9	-	7
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>17,009.0</b>	<b>17,017.3</b>	<b>(8.3)</b>	<b>-</b>	<b>(8.3)</b>	<b>17,009.0</b>	<b>17,009.0</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>9,379.0</b>	<b>9,387.3</b>	<b>(8.3)</b>	<b>-</b>	<b>(8.3)</b>	<b>9,379.0</b>	<b>9,379.0</b>	<b>-</b>	
2.1.1	Real estate tax	8,971.0	8,968.3	2.7		2.7	8,971.0	8,971.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	408.0	419.0	(11.0)		(11.0)	408.0	408.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>7,630.0</b>	<b>7,630.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,630.0</b>	<b>7,630.0</b>	<b>-</b>	
2.2.1	Land fee	1,750.0	1,750.0	-			1,750.0	1,750.0	-	
2.2.2	Fee for water use	5,880.0	5,880.0	-			5,880.0	5,880.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	
<b>2.4 Dividends on state and local property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	





**E-128. “Shanlun” LLC**

**Brief introduction**

“Shan lun” LLC, China invested company, operates in Choibalsan soum of Dornod aimag by extracting tin and zinc concentrate. The Company is registered to Bayangol district tax authority.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Customs tax**  
The company understated in its initial reporting, and showed in its details not segregating the VAT and the customs tax.
2. **Value added tax**  
The company understated in its initial reporting, however, showed in its details increasing the amount, therefore, we have made the adjustment increasing the company amount.
3. **Fee for use of mineral resources and additional fees**  
The company has not reported its deducted amount from the overpayment of other type of tax.
4. **Social insurance fee**  
The company understated in its initial reporting, however, provided with details increasing the amount.
5. **Fee for recruiting foreign experts and workers**  
The government has reported its returned amount, while the company reported its reimbursed amount; we have made the adjustment since both sides have confirmed their amounts through their details provided during the reconciliation.
6. **Charges and service charge**  
The government has not reported its fee for service charge of recruiting foreign experts and workers in its initial reporting, while the LSWA has provided with details showing the amount. On the other hand, the company has reported the amount under row for service charge paid to ministries and state organizations. We have made the respective adjustment correspondently.
7. **Penalties**  
The government has reported including fee for water use tax under “Other penalties”. We have adjusted by deducting the amount since the amount was doubled. Also we have used the information from the FCAA and MTA as basis for our adjustment.
8. **50% contribution in kind to environmental protection**  
The company understated in its initial reporting, however, provided with details increasing the amount.
9. **Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

We have sent official letters to the Governor’s Office and the Social and Health Insurance Department of Bayangol district to confirm the donation and supporting amounts which were shown in the company details those are provided during the reconciliation. However these organizations replied that they have not received such a donations and supporting from the called company. We have asked again from the company and gathered the photocopies of the related supporting documents, and requested again from 6<sup>th</sup> Khoroo and the Social and Health Insurance Department of Bayangol district. Respectively, the 6<sup>th</sup> Khoroo of the Bayangol district has replied that the donation and supporting from the company was received by, on the other hand, the Social and Health Insurance Department of Bayangol district replied that the donations and supporting was not received by, so, the difference of 600.0 thousand togrog remained unresolved.

From the company’s supporting documents, we have noticed that the donation was given for the opening of new premises of the Social and Health Insurance Department of Bayangol district.

**Monetary donation from business entity to soums**

We have made the adjustment and resolved the difference based on reply from the Governor’s Office of Choibalsan soum of Dornod aimag as reply to our official letter which is we have sent to since the company showed in its details that the company has donated donation to the respective office.

**Monetary donation from business entity to other organizations**

We have made the adjustment and resolved the difference based on reply from the Benefit and Service department and Dornod Energy system state owned company as reply to our official letter which is we have sent to since the company showed in its details that the company has donated donation to the respective office.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 2 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

For this, company, unresolved difference occurred relating to donation amount which we could not resolved based on the one side’s information and document. Because, the information related to the donation from the company to the Social and Health Insurance Department of Bayangol district is not confirmed by the both sides.

## E-129. "Shar narst" LLC

#	2618621	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>110,386.0</b>	<b>-</b>	<b>110,386.0</b>	<b>2,628.6</b>	<b>113,014.6</b>	<b>113,014.6</b>	<b>113,014.6</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>110,306.0</b>	<b>-</b>	<b>110,306.0</b>	<b>-</b>	<b>110,306.0</b>	<b>110,306.0</b>	<b>110,306.0</b>	<b>-</b>	
1.1.1	Corporate income tax	5.0		5.0		5.0	5.0	5.0	-	1
1.1.2	Customs tax	29,410.0		29,410.0		29,410.0	29,410.0	29,410.0	-	2
1.1.3	Value added tax	61,761.0		61,761.0		61,761.0	61,761.0	61,761.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	19,130.0		19,130.0		19,130.0	19,130.0	19,130.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-129. "Shar narst" LLC

#	2618621	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>80.0</b>	<b>-</b>	<b>80.0</b>	<b>2,628.6</b>	<b>2,708.6</b>	<b>2,708.6</b>	<b>2,708.6</b>	<b>-</b>	
1.3.1	Customs service fee	80.0		80.0	3.2	83.2	83.2	83.2	-	5
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,625.4	2,625.4	2,625.4	2,625.4	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>248.0</b>	<b>-</b>	<b>248.0</b>	<b>1,261.9</b>	<b>1,509.9</b>	<b>1,509.9</b>	<b>1,509.9</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>248.0</b>	<b>-</b>	<b>248.0</b>	<b>-</b>	<b>248.0</b>	<b>248.0</b>	<b>248.0</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	248.0		248.0		248.0	248.0	248.0	-	7
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,261.9</b>	<b>1,261.9</b>	<b>1,261.9</b>	<b>1,261.9</b>	<b>-</b>	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-	1,261.9	1,261.9	1,261.9	1,261.9	-	8
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-129. "Shar narst" LLC

#	2618621		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		110,634.0	-	110,634.0	3,890.5	114,524.5	114,524.5	114,524.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-129. “Shar narst” LLC**

**Brief introduction**

“Shar narst” LLC is 100% Mongolian owned company and operates in gold and silver exploitation at Tushig soum of Selenge aimag. And the company is registered to tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

**2. Customs tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

**3. Value added tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

**4. Licence fee for exploitation and exploration of mineral resources**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

**5. Customs service charge**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

Also, the company overstated its amount in its details more than the government details. The over amount is related to inclusion of service charge to private transport company.

**6. Charges and service charge**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

The government has not reported in its initial reporting, we have made the adjustment based on information provided from the MRAM during the reconciliation.

**7. Tax on automobile and self-moving vehicles**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

**8. Fee for forestry use and firewood**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation.

The government has not reported in its initial reporting the fee that was paid to the local budget. We have made the adjustment based on detailed information provided from the company after sending an official letter and receiving reply from the Governor’s Office of Tushig soum of Selenge aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 1 November 2011.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-130. "Shariin gol" LLC

#	2050374	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>1,536,646.0</b>	<b>2,372,574.9</b>	<b>(835,928.9)</b>	<b>33,986.9</b>	<b>(801,942.0)</b>	<b>1,570,632.9</b>	<b>1,570,632.9</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>1,517,523.0</b>	<b>2,370,735.9</b>	<b>(853,212.9)</b>	<b>45,679.2</b>	<b>(807,533.7)</b>	<b>1,563,202.2</b>	<b>1,563,202.2</b>	-	
1.1.1	Corporate income tax	143,716.0	170,570.6	(26,854.6)	26,854.6		170,570.6	170,570.6	-	1
1.1.2	Customs tax	18,365.0	17,682.7	682.3		682.3	18,365.0	18,365.0	-	2
1.1.3	Value added tax	454,820.0	1,265,153.7	(810,333.7)		(810,333.7)	454,820.0	454,820.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	228,371.0	233,870.1	(5,499.1)	5,499.1		233,870.1	233,870.1	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,145.0	10,556.1	(9,411.1)	13,325.5	3,914.4	14,470.5	14,470.5	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	671,106.0	672,902.7	(1,796.7)		(1,796.7)	671,106.0	671,106.0	-	6
	<b>1.2 Payments</b>	<b>2,617.0</b>	<b>-</b>	<b>2,617.0</b>	<b>(25.0)</b>	<b>2,592.0</b>	<b>2,592.0</b>	<b>2,592.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,617.0		2,617.0	(25.0)	2,592.0	2,592.0	2,592.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-130. "Shariin gol" LLC

#	2050374	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCsBO)	Company		Government (DRCsBO)	Company	Government (DRCsBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>39.0</b>	<b>1,839.0</b>	<b>(1,800.0)</b>	<b>147.6</b>	<b>(1,652.4)</b>	<b>186.6</b>	<b>186.6</b>	-	
1.3.1	Customs service fee	39.0		39.0		39.0	39.0	39.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee		1,839.0	(1,839.0)	122.6	(1,716.4)	122.6	122.6	-	8
1.3.4	Service fee for foreign experts and workers			-	25.0	25.0	25.0	25.0	-	8
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>16,467.0</b>	-	<b>16,467.0</b>	<b>(11,814.9)</b>	<b>4,652.1</b>	<b>4,652.1</b>	<b>4,652.1</b>	-	
1.6.1	Penalty	16,467.0		16,467.0	(11,814.9)	4,652.1	4,652.1	4,652.1	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>91.0</b>	<b>76,922.9</b>	<b>(76,831.9)</b>	<b>77,706.7</b>	<b>874.8</b>	<b>77,797.7</b>	<b>77,797.7</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>20.0</b>	<b>9,966.4</b>	<b>(9,946.4)</b>	<b>9,946.4</b>	-	<b>9,966.4</b>	<b>9,966.4</b>	-	
2.1.1	Real estate tax		8,462.4	(8,462.4)	8,462.4		8,462.4	8,462.4	-	10
2.1.2	Tax on vehicles and self-moving mechanisms	20.0	1,504.0	(1,484.0)	1,484.0		1,504.0	1,504.0	-	11
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>71.0</b>	<b>63,716.5</b>	<b>(63,645.5)</b>	<b>64,520.3</b>	<b>874.8</b>	<b>64,591.3</b>	<b>64,591.3</b>	-	
2.2.1	Land fee	71.0	38,822.0	(38,751.0)	38,822.3	71.3	38,893.3	38,893.3	-	12
2.2.2	Fee for water use		24,894.5	(24,894.5)	25,698.0	803.5	25,698.0	25,698.0	-	13
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	



## E-130. "Shariin gol" LLC

E-130: Sharningor LLC

#	2050374		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	3,240.0	(3,240.0)	3,240.0	-	3,240.0	3,240.0	-	
2.5.1	Penalty			3,240.0	(3,240.0)	3,240.0		3,240.0	3,240.0	-	14
3. Other payments and expenses			-	2,514.0	(2,514.0)	914.0	(1,600.0)	914.0	914.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	2,514.0	(2,514.0)	914.0	(1,600.0)	914.0	914.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		1,100.0	(1,100.0)		(1,100.0)	-	-	-	15
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		914.0	(914.0)	914.0		914.0	914.0	-	15
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		500.0	(500.0)		(500.0)	-	-	-	15
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,536,737.0	2,452,011.8	(915,274.8)	112,607.6	(802,667.2)	1,649,344.6	1,649,344.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-130. “Shariin gol” LLC**

**Brief introduction**

“Shariin Gol” JSC operates coal mining in Shariin gol soum, Darkhan-Uul aimag. And the Company is registered with the Tax Authority of Darkhan-Uul aimag.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The government has not reported in its initial an amount which was deducted as the economic business entity tax from the coal price amount of the company.
- 2. Customs tax**  
The company understated in its initial, however, provided with its details increasign the amount.
- 3. Value added tax**  
The company has reported initially by including the VAT for purchasel, therefore,we have deducted the amount.
- 4. Fee for use of mineral resources and additional fees**  
The government understated the fee that was paid to the local budget. We have made the adjustment based on the detials of the both sides.
- 5. Licence fee for exploitation and exploration of mineral resources**  
Both the government and the company have understated the amounts in their initial reporting, however, we have made the adjustment based on the detials of the both sides.
- 6. Social insurance fee**  
The company has reported initially including its unpaid balance.
- 7. Fee for recruiting foreign experts and workers**  
The government reported initially including service charge. On the other hand, the company has not reported amount under this type of fee, however, provided with details during the reconciliation, so, we did the adjustment.
- 8. Charges and service charge**  
The government has not reported amount under this type of charge initially, however, provided with details during the reconciliation. On the other hand, the company overstated in its initial reporting. We have adjusted the amount based on details of the both sides.
- 9. Penalties**  
The company has not reported amount initially, however, provided with details during the reconciliation. On the other hand, the government reported the taxes deducted from individual and other income as “Other penalties”, so, we did the adjustment by decreasing the amount.
- 10. Real estate tax**  
The government has not reported amount initially, however, provided with details showing the amount of 9,000 thousand togrog during the reconciliation. The difference of 537.6 thousand togrog is related to underpayment of the Personal Income Tax.
- 11. Tax on automobile and self-moving vehicles**  
The government understated by amount paid to Darkhan-Uul aimag. We have made the adjustment based on information provided from the Governor’s Office of Darkhan-Uul aimag.
- 12. Land fee**  
Both the government and the company have understated the amounts in their initial reportings.  
We have made the adjustment based on information provided from the Governor’s Office of Darkhan-Uul aimag. , however, we have made the adjustment based on the detials of the both sides.
- 13. Fee for water use**  
The government has not reported in its initial reporting the fee that was paid to the local budget, however, provided with details during the reconciliation. On the other hand, the company understated both in its initial and in its details, therefore, we have asked again from the company and resolved the difference.
- 14. Penalties /local/**  
The government has not reported in its initial reporting the fee that was paid to the local budget. We have made the adjustment based on information provided from the Professional Inspection Agency of Darkhan-Uul.

**15. Donations to governmental organisations****Monetary donation from business entity to aimags**

The company misstated in its initial reporting. We have deducted the amount since the company has not show any amount in its detials.

**Monetary donation from business entity to soums**

We have made the adjustment based on information provided from the Governor's Office of Shariin gol soum of Darkhan-Uul aimag after sending an official letter and receiving the reply.

**Monetary donation from business entity to other organizations**

The company misstated in its initial reporting. We have deducted the amount since the company has not show any amount in its detials.

**Disclosure**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 26 October 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and goverment information.

**E-131. "Sheiman" LLC**

#	5155436	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>265,272.4</b>	<b>372,400.4</b>	<b>(107,128.0)</b>	<b>7,043.4</b>	<b>(100,084.6)</b>	<b>272,315.8</b>	<b>272,315.8</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>34,996.4</b>	<b>34,996.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,996.4</b>	<b>34,996.4</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	

## E-131. "Sheiman" LLC

#	5155436	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	34,996.4	34,996.4	-			34,996.4	34,996.4	-	
<b>1.2 Payments</b>		<b>230,276.0</b>	<b>330,050.0</b>	<b>(99,774.0)</b>	<b>-</b>	<b>(99,774.0)</b>	<b>230,276.0</b>	<b>230,276.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force		99,774.0	(99,774.0)		(99,774.0)	-	-	-	1
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement	136,654.0	136,654.0	-			136,654.0	136,654.0	-	
1.2.6	Field deposit in according to Product sharing agreement	45,542.0	45,542.0	-			45,542.0	45,542.0	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	48,080.0	48,080.0	-			48,080.0	48,080.0	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>-</b>	<b>7,354.0</b>	<b>(7,354.0)</b>	<b>7,043.4</b>	<b>(310.6)</b>	<b>7,043.4</b>	<b>7,043.4</b>	<b>-</b>	
1.3.1	Customs service fee		118.0	(118.0)		(118.0)	-	-	-	2
1.3.2	Stamp fee		157.6	(157.6)		(157.6)	-	-	-	3
1.3.3	Service fee		3,285.0	(3,285.0)	3,250.0	(35.0)	3,250.0	3,250.0	-	3
1.3.4	Service fee for foreign experts and workers		3,793.4	(3,793.4)	3,793.4		3,793.4	3,793.4	-	3
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	

## E-131. "Sheiman" LLC

#	5155436		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			314.5	94,210.8	(93,896.3)	88,251.3	(5,645.0)	88,565.8	88,565.8	-	
2.1 Taxes paid to local budget			314.5	179.5	135.0	-	135.0	314.5	314.5	-	
2.1.1	Real estate tax			11.3	(11.3)		(11.3)	-	-	-	4
2.1.2	Tax on vehicles and self-moving mechanisms		314.5	168.2	146.3		146.3	314.5	314.5	-	5
2.1.3	Others				-			-	-	-	
2.2 Payments			-	94,031.3	(94,031.3)	88,251.3	(5,780.0)	88,251.3	88,251.3	-	
2.2.1	Land fee			23,251.3	(23,251.3)	23,251.3		23,251.3	23,251.3	-	6
2.2.2	Fee for water use				-			-	-	-	
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)			70,780.0	(70,780.0)	65,000.0	(5,780.0)	65,000.0	65,000.0	-	7
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,000.0	72,362.6	(71,362.6)	44,870.0	(26,492.6)	45,870.0	45,870.0	-	
3.1 Advance to costs disbursed to environment protection			-	26,442.6	(26,442.6)	-	(26,442.6)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			26,442.6	(26,442.6)		(26,442.6)	-	-	-	8
3.2 Donation and assistance to Government organizations			1,000.0	45,920.0	(44,920.0)	44,870.0	(50.0)	45,870.0	45,870.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance	1,000.0	1,000.0	-			1,000.0	1,000.0	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts			50.0	(50.0)		(50.0)	-	-	-	9

## E-131. "Sheiman" LLC

#	5155436		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
3.2.6		Non cash donation and assistance		44,820.0	(44,820.0)	44,820.0		44,820.0	44,820.0	-	9
3.2.7	Other entities	Monetary donation and assistance		50.0	(50.0)	50.0		50.0	50.0	-	9
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		266,586.9	538,973.8	(272,386.9)	140,164.7	(132,222.2)	406,751.6	406,751.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported by Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

**Unresolved differences**

**E-131. "Sheiman" LLC**

**Brief introduction**

The company operates in exploration of petroleum at Sumber soum of Govisumber aimag. And the company is registered to the tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for recruiting foreign experts and workers**  
The company misstated government understated in its initial reporting. We have made the adjustment by deducting the amount since both the company and the LSWA have not had show the amounts in their details.
2. **Customs service charge**  
The company misstated in its initial reporting.
3. **Charges and service charge**  
The company has reported including service charge amount which was paid to private notary entity. On the other hand, the government has not state amount in its initial reporting. However, we have adjusted based on the information provided from the MRAM and FCAA.
4. **Real estate tax**  
The company misstated in its initial reporting. We have adjusted based on detailed information of the both sides.
5. **Tax on automobile and self-moving vehicles**  
The government understated in its initial reporting however, provided with its details showing the additional amount during the reconciliation.
6. **Land fee**  
The government has not reported in its initial reporting. We have made the adjustment based on information provided from the PAM.
7. **Entitlement under Product Sharing Contract to Government /local/**  
The government has not reported in its initial reporting the amount that was paid under cooperation contract to the Governor's Office. However, during the reconciliation, we have made the adjustment based on information provided from the Governor's Offices of Govi-Sumber, Khentii and Tuv aimags.
8. **50% contribution in kind to environmental protection**  
The company has reported initially including the amount that was paid to private valuation company.
9. **Donations to governmental organisations**  
  
**Monetary donation from business entity to soums**  
We have made the adjustment based on information provided from the Governor's Offices of Govi-Sumber, Khentii and Tuv aimags after sending official letters and receiving the replies.  
  
**Monetary donation from business entity to other organizations**  
During the reconciliation, we have made the adjustment based on information provided from the Governor's Office of Tuv aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 24 October 2011 and received reply on 28 October 2011. The company was active enough in providing its details and information during the reconciliation. In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-132. "Shivee ovoo" LLC

#	2004879	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>2,528,543.0</b>	<b>2,486,736.1</b>	<b>41,806.9</b>	<b>(198,434.9)</b>	<b>(156,628.0)</b>	<b>2,330,108.1</b>	<b>2,330,108.1</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>2,319,836.0</b>	<b>2,475,915.1</b>	<b>(156,079.1)</b>	<b>574.9</b>	<b>(155,504.2)</b>	<b>2,320,410.9</b>	<b>2,320,410.9</b>	-	
1.1.1	Corporate income tax	105,787.0	87,786.9	18,000.1		18,000.1	105,787.0	105,787.0	-	1
1.1.2	Customs tax	50,554.0	140,216.9	(89,662.9)		(89,662.9)	50,554.0	50,554.0	-	2
1.1.3	Value added tax	872,671.0	766,458.1	106,212.9		106,212.9	872,671.0	872,671.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	569,815.0	569,815.0	-			569,815.0	569,815.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources		180,575.6	(180,575.6)	574.9	(180,000.7)	574.9	574.9	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	721,009.0	731,062.6	(10,053.6)		(10,053.6)	721,009.0	721,009.0	-	5
	<b>1.2 Payments</b>	<b>2,607.0</b>	<b>2,592.0</b>	<b>15.0</b>	<b>(15.0)</b>	<b>-</b>	<b>2,592.0</b>	<b>2,592.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	2,607.0	2,592.0	15.0	(15.0)		2,592.0	2,592.0	-	6
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	



## E-132. "Shivee ovoo" LLC

#	2004879	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>188.0</b>	<b>1,328.0</b>	<b>(1,140.0)</b>	<b>16.2</b>	<b>(1,123.8)</b>	<b>204.2</b>	<b>204.2</b>	-	
1.3.1	Customs service fee	188.0	1,170.7	(982.7)	1.2	(981.5)	189.2	189.2	-	7
1.3.2	Stamp fee		157.3	(157.3)		(157.3)	-	-	-	8
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-	15.0	15.0	15.0	15.0	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>205,912.0</b>	<b>6,901.0</b>	<b>199,011.0</b>	<b>(199,011.0)</b>	-	<b>6,901.0</b>	<b>6,901.0</b>	-	
1.6.1	Penalty	205,912.0	6,901.0	199,011.0	(199,011.0)		6,901.0	6,901.0	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>266,789.0</b>	<b>266,728.0</b>	<b>61.0</b>	<b>145.3</b>	<b>206.3</b>	<b>266,934.3</b>	<b>266,934.3</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>64,946.0</b>	<b>64,946.0</b>	-	-	-	<b>64,946.0</b>	<b>64,946.0</b>	-	
2.1.1	Real estate tax	64,000.0	64,000.0	-			64,000.0	64,000.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	946.0	946.0	-			946.0	946.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>201,843.0</b>	<b>201,782.0</b>	<b>61.0</b>	-	<b>61.0</b>	<b>201,843.0</b>	<b>201,843.0</b>	-	
2.2.1	Land fee	1,638.0	1,638.0	-			1,638.0	1,638.0	-	
2.2.2	Fee for water use	200,205.0	200,144.0	61.0		61.0	200,205.0	200,205.0	-	10
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-132. "Shivee ovoo" LLC

#	2004879		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	145.3	145.3	145.3	145.3	-	
2.3.1	Stamp fee				-	145.3	145.3	145.3	145.3	-	11
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			27,937.0	35,937.0	(8,000.0)	8,000.0	-	35,937.0	35,937.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			27,937.0	35,937.0	(8,000.0)	8,000.0	-	35,937.0	35,937.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		8,000.0	(8,000.0)	8,000.0		8,000.0	8,000.0	-	12
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance	27,937.0	27,937.0	-			27,937.0	27,937.0	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,823,269.0	2,789,401.1	33,867.9	(190,289.6)	(156,421.7)	2,632,979.4	2,632,979.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-132. “Shivee Ovoo” LLC**

**Brief introduction**

“Shivee Ovoo” LLC, 100% Mongolian company, operates coal mining in Shivee ovoo soum, Govisumber aimag and is registered with Tax office of Gobisumber aimag.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company understated both in its initial and in its details. We have asked again from the company and received the information and adjusted the amount respectively.
2. **Customs tax**  
The company has reported initially including the VAT paid for the import goods under the customs tax. We have adjusted the amount based on information of the General Customs Office.
3. **Value added tax**  
The company has reported initially including the VAT under the customs tax. We have adjusted the amount based on information of the General Customs Office.
4. **Licence fee for exploitation and exploration of mineral resources**  
The company has reported initially including the fee that was paid on behalf of “Erdenes MGL” LLC.
5. **Social insurance fee**  
The company has reported initially including its year ended unpaid outstanding balance.
6. **Fee for recruiting foreign experts and workers**  
The government has reported initially including service charge amount. However, the company has provided with its details showing the correct amount.
7. **Customs service charge**  
The government has reported including service charge amount which was paid to private notary entity. However, we have adjusted based on the information provided from the both sides.
8. **Charges and service charge**  
The company has reported including service charge amount which was paid to the local administration. Therefore, we have made the adjustment by deducting the amount and reporting under the stamp charge paid to the local.
9. **Penalties**  
The government has reported initially its “Other penalties” amount by including taxes deducted from individual and fee for water use. and rent income mistakenly. We have made the respective adjustments since some amounts were doubled.
10. **Fee for water use**  
The company understated in its initial reporting however, provided with its details showing the additional amount during the reconciliation.
11. **Charges and service charges paid to local administration**  
The company has reported including the charges and service charges paid to local administration under the charge to ministries and state organizations. The charge was paid to the local budget of Govisumber.
12. **Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

During the reconciliation, we have made the adjustment based on information provided from the State Emergency Department after sending official letter and receiving the reply.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 2 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-133. "Shijir talst" LLC

#	2770601	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>892,284.0</b>	<b>709,955.4</b>	<b>182,328.6</b>	<b>(16,174.8)</b>	<b>166,153.8</b>	<b>876,109.2</b>	<b>876,109.2</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>890,975.0</b>	<b>709,955.4</b>	<b>181,019.6</b>	<b>(17,994.6)</b>	<b>163,025.0</b>	<b>872,980.4</b>	<b>872,980.4</b>	-	
1.1.1	Corporate income tax	2,979.0	2,979.0	-			2,979.0	2,979.0	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	175,765.0	151.6	175,613.4	(23,415.2)	152,198.2	152,349.8	152,349.8	-	1
1.1.7	License fee for exploitation and exploration of mineral resources		5,420.6	(5,420.6)	5,420.6		5,420.6	5,420.6	-	2
1.1.8	Windfall tax	701,399.0	701,404.2	(5.2)		(5.2)	701,399.0	701,399.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	10,832.0		10,832.0		10,832.0	10,832.0	10,832.0	-	4
<b>1.2 Payments</b>		-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-133. "Shijir talst" LLC

#	2770601	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	1,409.8	1,409.8	1,409.8	1,409.8	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-	1,409.8	1,409.8	1,409.8	1,409.8	-	5
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		1,309.0	-	1,309.0	410.0	1,719.0	1,719.0	1,719.0	-	
1.6.1	Penalty	1,309.0		1,309.0	410.0	1,719.0	1,719.0	1,719.0	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		5,321.4	5,399.3	(77.9)	(3,621.4)	(3,699.3)	1,700.0	1,700.0	-	
<b>2.1 Taxes paid to local budget</b>		3,621.4	-	3,621.4	(3,621.4)	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others	3,621.4		3,621.4	(3,621.4)		-	-	-	7
<b>2.2 Payments</b>		1,700.0	5,399.3	(3,699.3)	-	(3,699.3)	1,700.0	1,700.0	-	
2.2.1	Land fee	1,700.0	1,700.0	-			1,700.0	1,700.0	-	
2.2.2	Fee for water use		3,699.3	(3,699.3)		(3,699.3)	-	-	-	8
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

## E-133. "Shijir talst" LLC

#	2770601		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	500.0	(500.0)	500.0	-	500.0	500.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance		500.0	(500.0)	500.0		500.0	500.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		897,605.4	715,854.7	181,750.7	(19,296.2)	162,454.5	878,309.2	878,309.2	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

**E-133. “Shijir talst” LLC**

**Brief introduction**

“Shijir Talst” LLC is a Mongolian company and operates its activities and exploits gold and silver from Bayangol soum of Selenge aimag. And the Company is registered to the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Fee for use of mineral resources and additional fees**  
The government has doubled the amount that was paid to the local budget. On the other hand, the company expressed the figures in million togrog not in thousand togrog. We have made the adjustment based on the details of the both sides.
2. **Licence fee for exploitation and exploration of mineral resources**  
The government understated initially, however, provided with its details increasing the amount.
3. **Windfall tax**  
The company overstated both in its initial reporting and in its details. However, the company provided with the correct amount when we have requested more clarification.
4. **Social insurance fee**  
The company understated initially, however, provided with its details increasing the amount.
5. **Charges and service charge**  
The company has reported including the fee for water use amount under this category. service charge amount which was paid to the local administration. We have made the adjustment based on information provided from the Water Agency.
6. **Penalties**  
The government understated initially, however, provided with its details increasing the amount. The penalty amount is related to the penalty amount that is imposed by the tax act under the tax inspection review.
7. **Fee for water use**  
The company has reported including the service charge paid to the Water Agency. We have made the adjustment since the classification was incorrect.
8. **Other taxes**  
The government has reported including the Personal Income Tax. We have made the adjustment deducting the amount since the PIT is not a financial flow that should be covered under the reconciliation.
9. **Donations to governmental organisations**  
  
**Monetary donation from business entity to aimags**  
We have made the adjustment based on information provided from the Governor’s Office of Selenge aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 1 November 2011. The company was active enough in providing its details and information during the reconciliation. In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-134. "Shijir Alt" LLC

#	2072947	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>4,582,726.0</b>	-	<b>4,582,726.0</b>	<b>161,508.9</b>	<b>4,744,234.9</b>	<b>4,744,234.9</b>	<b>4,744,234.9</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>4,215,137.0</b>	-	<b>4,215,137.0</b>	<b>399,752.1</b>	<b>4,614,889.1</b>	<b>4,614,889.1</b>	<b>4,614,889.1</b>	-	
1.1.1	Corporate income tax	494,538.0		494,538.0		494,538.0	494,538.0	494,538.0	-	1
1.1.2	Customs tax	54,665.0		54,665.0		54,665.0	54,665.0	54,665.0	-	2
1.1.3	Value added tax	158,951.0		158,951.0		158,951.0	158,951.0	158,951.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	644,995.0		644,995.0		644,995.0	644,995.0	644,995.0	-	4
1.1.7	License fee for exploitation and exploration of mineral resources	1,350.0		1,350.0	11.0	1,361.0	1,361.0	1,361.0	-	5
1.1.8	Windfall tax	2,847,760.0		2,847,760.0		2,847,760.0	2,847,760.0	2,847,760.0	-	6
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	12,878.0		12,878.0	399,741.1	412,619.1	412,619.1	412,619.1	-	7
<b>1.2 Payments</b>		<b>57,100.0</b>	-	<b>57,100.0</b>	<b>2,419.0</b>	<b>59,519.0</b>	<b>59,519.0</b>	<b>59,519.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	57,100.0		57,100.0	2,419.0	59,519.0	59,519.0	59,519.0	-	8
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	



## E-134. "Shijir Alt" LLC

#	2072947	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>185.0</b>	-	<b>185.0</b>	<b>69,641.8</b>	<b>69,826.8</b>	<b>69,826.8</b>	<b>69,826.8</b>	-	
1.3.1	Customs service fee	185.0		185.0		185.0	185.0	185.0	-	9
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	69,641.8	69,641.8	69,641.8	69,641.8	-	10
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>310,304.0</b>	-	<b>310,304.0</b>	<b>(310,304.0)</b>	-	-	-	-	
1.6.1	Penalty	310,304.0		310,304.0	(310,304.0)		-	-	-	11
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>486,739.0</b>	-	<b>486,739.0</b>	<b>(252,904.8)</b>	<b>233,834.2</b>	<b>233,834.2</b>	<b>233,834.2</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>271,337.0</b>	-	<b>271,337.0</b>	<b>(258,720.0)</b>	<b>12,617.0</b>	<b>12,617.0</b>	<b>12,617.0</b>	-	
2.1.1	Real estate tax	10,529.0		10,529.0		10,529.0	10,529.0	10,529.0	-	12
2.1.2	Tax on vehicles and self-moving mechanisms	2,088.0		2,088.0		2,088.0	2,088.0	2,088.0	-	13
2.1.3	Others	258,720.0		258,720.0	(258,720.0)		-	-	-	14
<b>2.2 Payments</b>		<b>215,402.0</b>	-	<b>215,402.0</b>	<b>5,815.2</b>	<b>221,217.2</b>	<b>221,217.2</b>	<b>221,217.2</b>	-	
2.2.1	Land fee	5,824.0		5,824.0	5,815.2	11,639.2	11,639.2	11,639.2	-	15
2.2.2	Fee for water use	209,578.0		209,578.0		209,578.0	209,578.0	209,578.0	-	16
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	



#### E-134. “Shijir alt” LLC

##### Brief introduction

“Shijir alt” LLC is a Mongolian company and operates its activities and exploits gold from Zaamar soum of Tuv aimag and Bureghangai soum of Bulgan aimag. And the Company is registered with tax authority of Bayangol district.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation. The company reported showing the deducted amount which is taken from the overpayment of year 2009 and transferring to the year 2010 payment, amounting to 2,400.0 thousand togrog, so, we did the adjustment by deducting the amount.

**2. Customs tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation. However, the company did not segregate the customs tax and the VAT, so, we did the adjustment.

**3. Value added tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, provided its figures and its details during the reconciliation. However, the company did not segregate the customs tax and the VAT; so, we did the adjustment based on the information provided from the General Customs Office.

Also, the company understated by 7,092.8 thousand togrog. When we have asked again from the company, a reply that the January paid VAT was stated incorrectly.

**4. Fee for use of mineral resources and additional fees**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

**5. Licence fee for exploitation and exploration of mineral resources**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

The government understated initially. The amount was paid actually on behalf of “Mongolrustsvetmet” LLC.

**6. Windfall tax**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

**7. Social insurance fee**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

The government has reported the amount that was paid to the Social and Health Insurance Department of Zaamar soum of Tuv aimag. We have made the adjustment based on information received as reply to our official letter from the Social and Health Insurance Department.

**8. Fee for recruiting foreign experts and workers**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

The government understated initially, we adjusted the amount based on information from the Social and Health Insurance Department.

**9. Customs service charge**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

However, the company did not segregate from the tax amount, so we have made the adjustment based on the information of the General Customs Office.

**10. Charges and service charge**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

The government has not reported in its initial reporting the amount. We have made the adjustment based on information provided from the Water Agency and Ulaanbaatar Railway by sending official letters to them.

**11. Penalties**

The company reported in its detail the amount of 1,048.1 thousand togrog as penalty to Golomt Bank as overdue loan penalty. We have deducted the amount since this is not the flow that should be covered under the reconciliation. The government has reported initially its "Other penalties" amount by including fee for water use and other tax mistakenly. We have made the respective adjustments since some amounts were doubled.

**12. Real estate tax**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

**13. Tax on automobile and self-moving vehicles**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

**14. Other taxes**

The government has reported including Personal Income Tax amount in its initial reporting. We have deducted the amount since the PIT is not a financial flow that should be covered under the reconciliation.

**15. Land fee**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

The government understated initially by amount that was paid to Tuv aimag, the total paid amount is 5,815.2 thousand togrog. We have adjusted the amount based on information provided from the Governor's Office of Tuv aimag.

**16. Fee for water use**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

**17. Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

We have adjusted the amount based on information provided from the Special Emergency Department after sending an official letter and receiving reply. Also, the donation reported as given to the MNRE was given to Erdes bayalag khugjil tuv NGO.

**Donation to soums**

The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

We have adjusted the amount based on information provided from the Governor's Office of Zaamar soum of Tuv aimag after sending an official letter and receiving reply.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 28 October 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-135. "Shin shin" LLC

#	2830213	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>2,146,866.0</b>	<b>2,095,485.1</b>	<b>51,380.9</b>	<b>29,347.8</b>	<b>80,728.7</b>	<b>2,176,213.8</b>	<b>2,176,213.8</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>1,406,522.0</b>	<b>1,862,499.9</b>	<b>(455,977.9)</b>	<b>169,820.0</b>	<b>(286,157.9)</b>	<b>1,576,342.0</b>	<b>1,576,342.0</b>	-	
1.1.1	Corporate income tax	50.0	50.0	-			50.0	50.0	-	
1.1.2	Customs tax	199,391.0	186,438.2	12,952.8		12,952.8	199,391.0	199,391.0	-	1
1.1.3	Value added tax	419,646.0	813,470.6	(393,824.6)		(393,824.6)	419,646.0	419,646.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	612,780.0	782,600.0	(169,820.0)	169,820.0		782,600.0	782,600.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	32,065.0		32,065.0		32,065.0	32,065.0	32,065.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	142,590.0	79,941.1	62,648.9		62,648.9	142,590.0	142,590.0	-	5
	<b>1.2 Payments</b>	<b>557,021.0</b>	<b>196,033.3</b>	<b>360,987.7</b>	<b>(3,786.0)</b>	<b>357,201.7</b>	<b>553,235.0</b>	<b>553,235.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	132,531.0	132,841.3	(310.3)		(310.3)	132,531.0	132,531.0	-	6
1.2.2	Workplace payment of foreign specialist and labor force	424,490.0	63,192.0	361,298.0	(3,786.0)	357,512.0	420,704.0	420,704.0	-	7
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-135. "Shin shin" LLC

#	2830213	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCsBO)	Company		GOVERNMENT (DRCsBO)	Company	GOVERNMENT (DRCsBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>10,961.0</b>	<b>25,374.9</b>	<b>(14,413.9)</b>	<b>8,256.6</b>	<b>(6,157.3)</b>	<b>19,217.6</b>	<b>19,217.6</b>	-	
1.3.1	Customs service fee	10,961.0	25,374.9	(14,413.9)	7,672.6	(6,741.3)	18,633.6	18,633.6	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	584.0	584.0	584.0	584.0	-	8
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>172,362.0</b>	<b>11,577.0</b>	<b>160,785.0</b>	<b>(144,942.8)</b>	<b>15,842.2</b>	<b>27,419.2</b>	<b>27,419.2</b>	-	
1.6.1	Penalty	172,362.0	11,577.0	160,785.0	(144,942.8)	15,842.2	27,419.2	27,419.2	-	9
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>143,616.0</b>	<b>206,808.0</b>	<b>(63,192.0)</b>	-	<b>(63,192.0)</b>	<b>143,616.0</b>	<b>143,616.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>23,130.0</b>	<b>23,130.0</b>	-	-	-	<b>23,130.0</b>	<b>23,130.0</b>	-	
2.1.1	Real estate tax	22,450.0	22,450.0	-			22,450.0	22,450.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	680.0	680.0	-			680.0	680.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>120,486.0</b>	<b>183,678.0</b>	<b>(63,192.0)</b>	-	<b>(63,192.0)</b>	<b>120,486.0</b>	<b>120,486.0</b>	-	
2.2.1	Land fee	1,770.0	1,770.0	-			1,770.0	1,770.0	-	
2.2.2	Fee for water use	116,616.0	116,616.0	-			116,616.0	116,616.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread	2,100.0	2,100.0	-			2,100.0	2,100.0	-	
2.2.5	Fee for recruiting foreign experts and workers		63,192.0	(63,192.0)		(63,192.0)	-	-	-	10
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-135. "Shin shin" LLC

2-153: Shm Shm LLC

#	2830213		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			42,300.0	20,024.0	22,276.0	(333.2)	21,942.8	41,966.8	41,966.8	-	
3.1 Advance to costs disbursed to environment protection			5,000.0	9,824.0	(4,824.0)	-	(4,824.0)	5,000.0	5,000.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		5,000.0	9,824.0	(4,824.0)		(4,824.0)	5,000.0	5,000.0	-	11
3.2 Donation and assistance to Government organizations			37,300.0	10,200.0	27,100.0	(333.2)	26,766.8	36,966.8	36,966.8	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		3,500.0	(3,500.0)	3,000.0	(500.0)	3,000.0	3,000.0	-	12
3.2.2		Non cash donation and assistance		300.0	(300.0)		(300.0)	-	-	-	12
3.2.3	Aimags and capital city	Monetary donation and assistance	6,000.0		6,000.0	1,300.0	7,300.0	7,300.0	7,300.0	-	12
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance	31,300.0	6,400.0	24,900.0	(4,633.2)	20,266.8	26,666.8	26,666.8	-	12
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		2,332,782.0	2,322,317.1	10,464.9	29,014.6	39,479.5	2,361,796.6	2,361,796.6	-	

Receipts reported by Government Entities which exceed (+), under (-)

the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### E-135. "Shin Shin" LLC

##### Brief introduction

"Shin Shin" LLC is 100% China owned company. The Company is under preparation to extract zinc from polymetal ore and will build factory capable to produce 3,000 ton ore per day. The company operates in Dashbalbar soum of Dornod aimag and registered to tax authority of Dornod aimag.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Customs tax**

The company understated initially however, provided with its details showing the same amount with the government.

**2. Value added tax**

The company has reported in its initial at the imposed amount.

**3. Fee for use of mineral resources and additional fees**

The government understated initially by the amount that was paid to Dornod aimag. We have made the adjustment after asking again from the MTA and getting the related information.

**4. Licence fee for exploitation and exploration of mineral resources**

The company has not reported in its initial, however, provided with its details during the reconciliation by adding the amount.

**5. Social insurance fee**

The company has not reported in its initial, however, provided with its details during the reconciliation by adding the amount.

**6. Reimbursement of deposit, exploration of which is carried by the budget fund**

The initial difference occurred at the company side was due to the foreign currency exchange difference, and this reason was confirmed by the both sides' information.

**7. Fee for recruiting foreign experts and workers**

The government has reported including its returned amount. On the other hand, the company understated initially, however, provided with its details during the reconciliation by adding the amount. Still the amount was under by 138,392 thousand togrog than the government's reported amount. When we have asked again from the company, the company replied that the government has doubled the amount. In contrary, the LSWA has replied that the amount is not doubled, and provided with information of its received amount, when we have clarified with them. We have made the adjustment based on information of the LSWA since both accountants, either Mongolian or Chinese, could not confirm the amount.

**8. Charges and service charge**

The government has not reported in its initial. an amount which was deducted as the economic business entity tax from the coal price amount of the company. We have made the adjustment based on information of the Nuclear Energy Department after sending an official letter and receiving reply.

**9. Penalties**

The company understated in its initial reporting. We have increased the company's amount based on information from the FCAA and MTA. The MTA's has explained that the amount is related to penalty amount imposed by the tax act under the tax inspection review.

The government has reported including fee for water use tax, fee for use of mineral resources of widespread deposit and other income under "Other penalties". We have adjusted by deducting the amounts since the amounts were doubled.

**10. Fee for recruiting foreign experts and workers /local/**

The company has doubled by reporting the amount, that was paid to the state budget fund, under this category, so, we adjusted by deducting the amount.

**11. 50% contribution in kind to environmental protection**

The company has reported including deducted amount from the previous year initially, so, we have adjusted by a centralized amount and deducting the amount.



## 12. Donations to governmental organisations

### Monetary donation from business entity to ministries and agencies

The company overstated by 500.0 thousand togrog which is donated to the MRAM, the company confirmed again through its details. We have made the adjustment by deducting 3,019.3 thousand togrog that was donated to the Nuclear Research NGO not to the Nuclear Energy Department.

### Monetary donation from business entity to aimags

We have adjusted the amount based on information provided from the Governor's Office of Dornod aimag.

### Monetary donation from business entity to soums

We have adjusted the amount based on information provided from the Governor's Offices of Dashbalbar, Choibalsan, Bayandun, Sergelen and Kherlen soums of Dornod of aimag.

### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 26 October 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

### Summary:

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-136. "MOOICO" LLC

#	5198445	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>1,007,099.0</b>	<b>-</b>	<b>1,007,099.0</b>	<b>-</b>	<b>1,007,099.0</b>	<b>1,007,099.0</b>	<b>1,007,099.0</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>1,007,099.0</b>	<b>-</b>	<b>1,007,099.0</b>	<b>-</b>	<b>1,007,099.0</b>	<b>1,007,099.0</b>	<b>1,007,099.0</b>	<b>-</b>	
1.1.1	Corporate income tax	90.0		90.0		90.0	90.0	90.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	999,710.0		999,710.0		999,710.0	999,710.0	999,710.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	7,299.0		7,299.0		7,299.0	7,299.0	7,299.0	-	3
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-136. "MOOICO" LLC

#	5198445	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		3,950.3	-	3,950.3	-	3,950.3	3,950.3	3,950.3	-	
<b>2.1 Taxes paid to local budget</b>		3,950.3	-	3,950.3	-	3,950.3	3,950.3	3,950.3	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	3,950.3		3,950.3		3,950.3	3,950.3	3,950.3	-	4
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	

## E-136. "MOOICO" LLC

#	5198445		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
Total			1,011,049.3	-	1,011,049.3	-	1,011,049.3	1,011,049.3	1,011,049.3	-	

Receipts reported by Government Entities which exceed (+), under (-)  
the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments  
reported by companies

Payments reported by companies which exceed the corresponding  
receipts reported by Government Entities

**Unresolved differences**

**E-136. “MOOICO” LLC**

**Brief introduction**

“MOOICO” is foreign invested company and operates in gold and silver exploration activity at Altai, Bugat soums of Govi-Altai aimag. And the company is registered to the tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.
- 2. Licence fee for exploitation and exploration of mineral resources**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.
- 3. Social insurance fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.
- 4. Tax on automobile and self-moving vehicles**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 26 October 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, environmental protection costs and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-137. "MCS Holding" LLC

#	2628236	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>1,425,699.1</b>	<b>218,699.0</b>	<b>1,207,000.1</b>	-	<b>1,207,000.1</b>	<b>1,425,699.1</b>	<b>1,425,699.1</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>1,205,343.6</b>	-	<b>1,205,343.6</b>	-	<b>1,205,343.6</b>	<b>1,205,343.6</b>	<b>1,205,343.6</b>	-	
1.1.1	Corporate income tax	430,908.0		430,908.0		430,908.0	430,908.0	430,908.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	421,812.6		421,812.6		421,812.6	421,812.6	421,812.6	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	352,623.0		352,623.0		352,623.0	352,623.0	352,623.0	-	3
<b>1.2 Payments</b>		<b>218,699.0</b>	<b>218,699.0</b>	-	-	-	<b>218,699.0</b>	<b>218,699.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-137. "MCS Holding" LLC

#	2628236	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement	97,715.0	97,715.0	-			97,715.0	97,715.0	-	
1.2.6	Field deposit in according to Product sharing agreement	81,898.0	81,898.0	-			81,898.0	81,898.0	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	39,086.0	39,086.0	-			39,086.0	39,086.0	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		1,656.5	-	1,656.5	-	1,656.5	1,656.5	1,656.5	-	
1.6.1	Penalty	1,656.5		1,656.5		1,656.5	1,656.5	1,656.5	-	4
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		363.4	-	363.4	-	363.4	363.4	363.4	-	
<b>2.1 Taxes paid to local budget</b>		363.4	-	363.4	-	363.4	363.4	363.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	363.4		363.4		363.4	363.4	363.4	-	5
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	





**E-137. “MCS holding” LLC**

**Brief introduction**

“MCS Holding” is 100% Mongolian owned company and operates in exploration of petroleum at Noyon, Gurvantes and Bayandalai soums of Umnugovi aimag. And the company is registered to the tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**2. Value added tax**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**3. Social insurance fee**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.

**4. Penalties**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved. The penalty is related to penalty amount that was imposed by the tax act under the tax inspection review.

**5. Tax on automobile and self-moving vehicles**

The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, the differences were resolved.

The company understated in its details by amount that was paid on 31 May. We have clarified from the company accountant on the phone whether the amount was paid.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 8 November 2011. The company was not active enough in providing its details and information during the reconciliation, and the provided information was figures of year 2011 not of year 2010. We have asked again from the company and finally received the details.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes and fees amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-138. "Emeelt mines" LLC

#	2776804	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>270,411.0</b>	<b>106,735.5</b>	<b>163,675.5</b>	<b>(12,743.1)</b>	<b>150,932.4</b>	<b>257,667.9</b>	<b>257,667.9</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>229,184.0</b>	<b>106,735.5</b>	<b>122,448.5</b>	<b>10,870.8</b>	<b>133,319.3</b>	<b>240,054.8</b>	<b>240,054.8</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	1.0		1.0	(1.0)		-	-	-	1
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	122,124.0	106,735.5	15,388.5	10,871.8	26,260.3	132,995.8	132,995.8	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	107,059.0		107,059.0		107,059.0	107,059.0	107,059.0	-	3
	<b>1.2 Payments</b>	<b>7,841.0</b>	<b>-</b>	<b>7,841.0</b>	<b>(2,657.0)</b>	<b>5,184.0</b>	<b>5,184.0</b>	<b>5,184.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	7,841.0		7,841.0	(2,657.0)	5,184.0	5,184.0	5,184.0	-	4
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-138. "Emeelt mines" LLC

#	2776804	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries		10,872.0	-	10,872.0	477.1	11,349.1	11,349.1	11,349.1	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee	10,872.0		10,872.0	429.1	11,301.1	11,301.1	11,301.1	-	5
1.3.4	Service fee for foreign experts and workers			-	48.0	48.0	48.0	48.0	-	5
1.4 Dividends on state property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		22,514.0	-	22,514.0	(21,434.0)	1,080.0	1,080.0	1,080.0	-	
1.6.1	Penalty	22,514.0		22,514.0	(21,434.0)	1,080.0	1,080.0	1,080.0	-	6
2. Taxes, payments, dividends and fees paid to local budget		30,475.0	35,666.0	(5,191.0)	-	(5,191.0)	30,475.0	30,475.0	-	
2.1 Taxes paid to local budget		6,334.0	6,334.0	-	-	-	6,334.0	6,334.0	-	
2.1.1	Real estate tax	5,985.0	5,985.0	-			5,985.0	5,985.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	349.0	349.0	-			349.0	349.0	-	
2.1.3	Others			-			-	-	-	
2.2 Payments		24,141.0	29,325.0	(5,184.0)	-	(5,184.0)	24,141.0	24,141.0	-	
2.2.1	Land fee	23,620.0	23,620.0	-			23,620.0	23,620.0	-	
2.2.2	Fee for water use	521.0	521.0	-			521.0	521.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		5,184.0	(5,184.0)		(5,184.0)	-	-	-	7
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-138. "Emeelt mines" LLC

#	2776804		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	7.0	(7.0)	-	(7.0)	-	-	-	
2.3.1	Stamp fee			7.0	(7.0)		(7.0)	-	-	-	8
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,600.0	28,910.3	(27,310.3)	27,310.3	-	28,910.3	28,910.3	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			1,600.0	28,910.3	(27,310.3)	27,310.3	-	28,910.3	28,910.3	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		3,000.0	(3,000.0)	3,000.0		3,000.0	3,000.0	-	9
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	2,000.0	2,000.0	2,000.0	2,000.0	-	9
3.2.4		Non cash donation and assistance			-	22,510.3	22,510.3	22,510.3	22,510.3	-	9
3.2.5	Soums and districts	Monetary donation and assistance	1,600.0	25,910.3	(24,310.3)	(200.0)	(24,510.3)	1,400.0	1,400.0	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-	-	-	-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		302,486.0	171,311.8	131,174.2	14,567.2	145,741.4	317,053.2	317,053.2	-	

Receipts reported by Government Entities which exceed (+), under (-)

the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

**E-138. “Emeelt mines” LLC**

**Brief introduction**

“Emeelt mines” LLC is 100% Chinese company. And it operates in exploration in Mardai area of Dornod aimag. And the Company is registered to tax authority of Dornod aimag.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Value added tax**  
The government misstated in its initial. And plus, the government has not showed in its details that provided during the reconciliation.
2. **Licence fee for exploitation and exploration of mineral resources**  
The government understated initially, however, we have made the adjustment by sending and receiving reply from the Nuclear Energy Department.
3. **Social insurance fee**  
The company has not reported initially its paid amount, however, showed in its details during the reconciliation.
4. **Fee for recruiting foreign experts and workers**  
The government has reported initially including service share amount. On the other hand, the company has not reported initially, however showed in its details provided during the reconciliation. We have adjusted by deducting from the government side since the amount of 2,592.0 thousand togrog was paid on behalf of “Western Prospector” LLC and was reported in the government initial reporting.
5. **Charges and service charge**  
The Nuclear Energy Department understated the service initially, however, provided with details, provided during the reconciliation, increasing the amount. The company has not reported in its initial reporting, but showed in its details provided during the reconciliation. Fee for foreign experts and workers was understated in the company initial reporting. We have made the adjustment after asking again from the company and getting the information.
6. **Penalties**  
The government has reported including fee for water use tax, fee for use of mineral resources of widespread deposit and other income under “Other penalties”. We have adjusted by deducting amounts since some amounts were doubled and some were not type of financial flow that should not be covered under the reconciliation. The penalty amount is related to the penalty paid to the Nuclear Energy Department.
7. **Fee for recruiting foreign experts and workers /local/**  
Initially, the company misstated the fee that was paid to the LSWA as fee paid to the local.
8. **Charges and service charges paid to local administration**  
The company misstated in its initial reporting. We have asked again from the company and received an explanation.
9. **Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

We have made the adjustment after sending an official letter and getting reply from the FCAA basing on the company information.

**Monetary donation from business entity to aimags**

We have made the adjustment on the donation and supporting amounts after sending an official letter and getting reply from the Governor’s Office of Dornod aimag basing on the company detailed information.

**Monetary donation from business entity to soums**

The company has reported in its initial that the company has given donations and supporting to soum development funds of soums called Bayandun, Dashbalbar and Sergelen soums of Dornod aimag. In relation to this, we have made the adjustments on the donation and supporting amounts after sending an official letter and getting reply from the Governor’s Office of Dornod aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 3 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees and charges amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-139. "NPI" LLC

#	5066417	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>310,565.0</b>	<b>301,648.9</b>	<b>8,916.1</b>	<b>573.7</b>	<b>9,489.8</b>	<b>311,138.7</b>	<b>311,138.7</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>50,083.0</b>	<b>41,821.7</b>	<b>8,261.3</b>	<b>442.5</b>	<b>8,703.8</b>	<b>50,525.5</b>	<b>50,525.5</b>	-	
1.1.1	Corporate income tax	28,726.0	28,683.3	42.7	(30.3)	12.4	28,695.7	28,695.7	-	1
1.1.2	Customs tax		1,467.0	(1,467.0)	472.8	(994.2)	472.8	472.8	-	2
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	21,357.0	11,671.4	9,685.6		9,685.6	21,357.0	21,357.0	-	3
<b>1.2 Payments</b>		<b>259,593.0</b>	<b>259,593.0</b>	-	-	-	<b>259,593.0</b>	<b>259,593.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-139. "NPI" LLC

#	5066417	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement	99,595.0	99,595.0	-			99,595.0	99,595.0	-	
1.2.6	Field deposit in according to Product sharing agreement	26,189.0	26,189.0	-			26,189.0	26,189.0	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement	133,809.0	133,809.0	-			133,809.0	133,809.0	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	<b>234.2</b>	<b>(234.2)</b>	<b>131.2</b>	<b>(103.0)</b>	<b>131.2</b>	<b>131.2</b>	-	
1.3.1	Customs service fee		234.2	(234.2)	131.2	(103.0)	131.2	131.2	-	4
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>889.0</b>	-	<b>889.0</b>	-	<b>889.0</b>	<b>889.0</b>	<b>889.0</b>	-	
1.6.1	Penalty	889.0		889.0		889.0	889.0	889.0	-	5
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>284.0</b>	<b>3,605.7</b>	<b>(3,321.7)</b>	<b>405.0</b>	<b>(2,916.7)</b>	<b>689.0</b>	<b>689.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>284.0</b>	<b>251.0</b>	<b>33.0</b>	-	<b>33.0</b>	<b>284.0</b>	<b>284.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	284.0	251.0	33.0		33.0	284.0	284.0	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	<b>1,000.0</b>	<b>(1,000.0)</b>	<b>405.0</b>	<b>(595.0)</b>	<b>405.0</b>	<b>405.0</b>	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

## E-139. "NPI" LLC

#	5066417		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)			1,000.0	(1,000.0)	405.0	(595.0)	405.0	405.0	-	7
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	2,354.7	(2,354.7)	-	(2,354.7)	-	-	-	
2.5.1	Penalty			2,354.7	(2,354.7)		(2,354.7)	-	-	-	8
3. Other payments and expenses			900.0	4,305.0	(3,405.0)	5,592.7	2,187.7	6,492.7	6,492.7	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			900.0	4,305.0	(3,405.0)	5,592.7	2,187.7	6,492.7	6,492.7	-	
3.2.1	Ministries and agencies	Monetary donation and assistance	900.0	900.0	-	1,592.7	1,592.7	2,492.7	2,492.7	-	9
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		3,000.0	(3,000.0)	4,000.0	1,000.0	4,000.0	4,000.0	-	9
3.2.6		Non cash donation and assistance		405.0	(405.0)		(405.0)	-	-	-	9
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		311,749.0	309,559.6	2,189.4	6,571.4	8,760.8	318,320.4	318,320.4	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences



**E-139. “NPI” LLC**

**Brief introduction**

“NPI” LLC is 100% Mongolian owned company. The company is involved in exploration of petroleum at Choibalsan soum of Dornod aimag. And the company is registered to the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company understated the deducted amount from the overpayment of Personal Income Tax in its initial reporting.
2. **Customs tax**  
The company misstated its CIT initially. We have adjusted by deducting since the company's
3. **Social insurance fee**  
The company understated the paid social insurance fee initially, however, showed additionally in its details during the reconciliation.
4. **Customs service charge**  
The company misstated in its initial reporting. And the details of the company did not show any amount.
5. **Penalties**  
The company has not reported the paid amount initially, however, provided with additional amount through its details during the reconciliation. The amount is related to the tax penalty imposed amount under the tax act issued from the tax inspection review.
6. **Tax on automobile and self-moving vehicles**  
The company understated initially, however, showed additionally in its details during the reconciliation, therefore, we made the adjustment.
7. **Entitlement under Product Sharing Contract to Government**  
The government has not reported initially the amount that was paid in compliance of cooperation contract to the Governor's Office of the local. On the other hand, the company overstated initially. We have adjusted the amount based on information provided from the Governor's Office Dornod of aimag.
8. **Penalties /local/**  
The company misstated in its initial reporting. We have adjusted the amount by deducting it since the details of the company did not show the amount.
9. **Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

Both the government and the company understated their donation and supporting amounts initially. We have made the adjustment after getting information by sending an official letter to the PAM based on the company information.

**Monetary donation from business entity to soums**

The company has provided with its details during the reconciliation showing its donation and supporting amounts to soum development funds of Choibalsan and Gurvanzagal of Dornod aimag. In relation to this, we have made the adjustment after getting information by sending an official letter to the respective Governor's Office.

Also, initially, the company has doubled by expressing its donation given to the Governor's Office of the local, under the production sharing contract, as non-monetary donation given to the soum.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 3 November 2011. The company was active enough in providing its details and information during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-140. "Engui tal" LLC

#	2834421	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRC SBO)	Company		Government (DRC SBO)	Company	Government (DRC SBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>133,726.0</b>	-	<b>133,726.0</b>	<b>(33,918.0)</b>	<b>99,808.0</b>	<b>99,808.0</b>	<b>99,808.0</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>106,688.0</b>	-	<b>106,688.0</b>	<b>(36,054.0)</b>	<b>70,634.0</b>	<b>70,634.0</b>	<b>70,634.0</b>	-	
1.1.1	Corporate income tax	17,452.0		17,452.0		17,452.0	17,452.0	17,452.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	77,999.0		77,999.0	(36,054.0)	41,945.0	41,945.0	41,945.0	-	2
1.1.8	Windfall tax	11,237.0		11,237.0		11,237.0	11,237.0	11,237.0	-	3
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
<b>1.2 Payments</b>		<b>27,024.0</b>	-	<b>27,024.0</b>	-	<b>27,024.0</b>	<b>27,024.0</b>	<b>27,024.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	27,024.0		27,024.0		27,024.0	27,024.0	27,024.0	-	4
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-140. "Engui tal" LLC

#	2834421	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>14.0</b>	<b>-</b>	<b>14.0</b>	<b>2,136.0</b>	<b>2,150.0</b>	<b>2,150.0</b>	<b>2,150.0</b>	<b>-</b>	
1.3.1	Customs service fee	14.0		14.0	(14.0)		-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,150.0	2,150.0	2,150.0	2,150.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>92.0</b>	<b>-</b>	<b>92.0</b>	<b>4,842.2</b>	<b>4,934.2</b>	<b>4,934.2</b>	<b>4,934.2</b>	<b>-</b>	
<b>2.1 Taxes paid to local budget</b>		<b>92.0</b>	<b>-</b>	<b>92.0</b>	<b>2,022.2</b>	<b>2,114.2</b>	<b>2,114.2</b>	<b>2,114.2</b>	<b>-</b>	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	92.0		92.0	2,022.2	2,114.2	2,114.2	2,114.2	-	6
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,820.0</b>	<b>2,820.0</b>	<b>2,820.0</b>	<b>2,820.0</b>	<b>-</b>	
2.2.1	Land fee			-	2,820.0	2,820.0	2,820.0	2,820.0	-	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



**E-140. “Engui tal” LLC**

**Brief introduction**

“Engui tal” LLC is 100% Mongolian owned company and operates in exploration of coal reserve at Sukhbaatar soum of Sukhbaatar district. And the company is registered to the tax authority of Songinokhairkhan district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Economic Business Entity Income Tax /CIT/**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment.
- 2. Licence fee for exploitation and exploration of mineral resources**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment. We have made the adjustment by deducting the amount since the both sides confirmed that the amount was paid by “Agit khangai” LLC and the government reported as it is initially.
- 3. Windfall tax**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment.
- 4. Reimbursement of deposit, exploration which is carried by government budget**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment.
- 5. Charges and service charge**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment.  
The government has not reported initially, plus, provided with its details not showing the amount nt. We have adjusted based on detailed information of the MRAM.
- 6. Tax on automobile and self-moving vehicles**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment. The government has not reported the amount that was paid to the tax authority of Sukhbaatar district. We have adjusted based on information provided from the tax authority of Sukhbaatar district.
- 7. Land fee**  
The company has not prepared and did not submit its year 2010 EITI reporting to the MEITI, however, the company has issued its amounts during the reconciliation, so, we did the respective adjustment. The government has not reported the fee that was paid to the budget of local. We have adjusted based on information provided from the Governor’s Office of Shinejinst soum of Bayankhongor aimag after sending our official letter and receiving reply.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 2 November 2011. The company was not active enough in providing its details and information during the reconciliation, only provided after our several times of requests.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, and charges amountnts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-141. "Energy resources" LLC

#	2887746	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>30,417,219.0</b>	<b>36,261,568.0</b>	<b>(5,844,349.0)</b>	<b>9,190,887.8</b>	<b>3,346,538.8</b>	<b>39,608,106.8</b>	<b>39,608,106.8</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>28,311,134.0</b>	<b>24,849,018.0</b>	<b>3,462,116.0</b>	<b>364,006.7</b>	<b>3,826,122.7</b>	<b>28,675,140.7</b>	<b>28,675,140.7</b>	-	
1.1.1	Corporate income tax	13,326,098.0	9,792,178.0	3,533,920.0		3,533,920.0	13,326,098.0	13,326,098.0	-	1
1.1.2	Customs tax		577,904.0	(577,904.0)	577,904.0		577,904.0	577,904.0	-	2
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	14,048,459.0	13,547,359.0	501,100.0	(213,897.3)	287,202.7	13,834,561.7	13,834,561.7	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	25,517.0	20,517.0	5,000.0		5,000.0	25,517.0	25,517.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	911,060.0	911,060.0	-			911,060.0	911,060.0	-	
<b>1.2 Payments</b>		<b>1,886,902.0</b>	<b>1,247,185.0</b>	<b>639,717.0</b>	<b>(639,717.0)</b>	<b>-</b>	<b>1,247,185.0</b>	<b>1,247,185.0</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	1,246,617.0	1,246,617.0	-			1,246,617.0	1,246,617.0	-	
1.2.2	Workplace payment of foreign specialist and labor force	640,285.0	568.0	639,717.0	(639,717.0)		568.0	568.0	-	5
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-141. "Energy resources" LLC

#	2887746	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	10,158,885.0	(10,158,885.0)	9,679,301.1	(479,583.9)	9,679,301.1	9,679,301.1	-	
1.3.1	Customs service fee		10,020,000.0	(10,020,000.0)	9,595,016.2	(424,983.8)	9,595,016.2	9,595,016.2	-	6
1.3.2	Stamp fee		138,885.0	(138,885.0)	6,748.7	(132,136.3)	6,748.7	6,748.7	-	7
1.3.3	Service fee			-	63,867.0	63,867.0	63,867.0	63,867.0	-	7
1.3.4	Service fee for foreign experts and workers			-	13,669.2	13,669.2	13,669.2	13,669.2	-	7
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		219,183.0	6,480.0	212,703.0	(212,703.0)	-	6,480.0	6,480.0	-	
1.6.1	Penalty	219,183.0	6,480.0	212,703.0	(212,703.0)		6,480.0	6,480.0	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		206,810.0	411,197.0	(204,387.0)	53,556.0	(150,831.0)	260,366.0	260,366.0	-	
<b>2.1 Taxes paid to local budget</b>		37,132.0	38,182.0	(1,050.0)	879.0	(171.0)	38,011.0	38,011.0	-	
2.1.1	Real estate tax	34,641.0	34,641.0	-			34,641.0	34,641.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	2,491.0	2,461.0	30.0	879.0	909.0	3,370.0	3,370.0	-	9
2.1.3	Others		1,080.0	(1,080.0)		(1,080.0)	-	-	-	10
<b>2.2 Payments</b>		169,678.0	149,974.0	19,704.0	(18,791.0)	913.0	150,887.0	150,887.0	-	
2.2.1	Land fee	168,765.0	149,974.0	18,791.0	(18,791.0)		149,974.0	149,974.0	-	11
2.2.2	Fee for water use	913.0		913.0		913.0	913.0	913.0	-	12
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	

## E-141. "Energy resources" LLC

#	2887746		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	223,041.0	(223,041.0)	71,468.0	(151,573.0)	71,468.0	71,468.0	-	
2.3.1	Stamp fee			223,041.0	(223,041.0)		(223,041.0)	-	-	-	13
2.3.2	Service fee				-	71,468.0	71,468.0	71,468.0	71,468.0	-	13
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			842,246.0	696,435.0	145,811.0	(272,474.0)	(126,663.0)	569,772.0	569,772.0	-	
3.1 Advance to costs disbursed to environment protection			5,500.0	150,000.0	(144,500.0)	-	(144,500.0)	5,500.0	5,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		5,500.0	150,000.0	(144,500.0)		(144,500.0)	5,500.0	5,500.0	-	14
3.2 Donation and assistance to Government organizations			836,746.0	546,435.0	290,311.0	(272,474.0)	17,837.0	564,272.0	564,272.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		75,038.0	(75,038.0)	73,441.0	(1,597.0)	73,441.0	73,441.0	-	15
3.2.2		Non cash donation and assistance			-	63,939.0	63,939.0	63,939.0	63,939.0	-	15
3.2.3	Aimags and capital city	Monetary donation and assistance	16,219.0	1,000.0	15,219.0	(16,219.0)	(1,000.0)	-	-	-	15
3.2.4		Non cash donation and assistance	319,535.0		319,535.0	87,328.0	406,863.0	406,863.0	406,863.0	-	15
3.2.5	Soums and districts	Monetary donation and assistance	294,960.0	29,460.0	265,500.0	(294,960.0)	(29,460.0)	-	-	-	15
3.2.6		Non cash donation and assistance	206,032.0	368,496.0	(162,464.0)	(188,137.0)	(350,601.0)	17,895.0	17,895.0	-	15
3.2.7	Other entities	Monetary donation and assistance		72,441.0	(72,441.0)		(72,441.0)	-	-	-	15
3.2.8		Non cash donation and assistance			-	2,134.0	2,134.0	2,134.0	2,134.0	-	15
	Total		31,466,275.0	37,369,200.0	(5,902,925.0)	8,971,969.8	3,069,044.8	40,438,244.8	40,438,244.8	-	

Receipts reported by Government Entities which exceed (+), under (-)  
the corresponding payments reported by companies -  
Receipts reported by Government Entities which exceed the corresponding payments  
reported by companies -

Payments reported by companies which exceed the corresponding  
receipts reported by Government Entities -

**Unresolved differences**



#### E-141. “Energy resource” LLC

##### Brief introduction

“Energy Resource” is a 100% Mongolia owned company. The Company has started to use coal ore of Ukhaa Khudag mine located at Tsogttsetsii soum of Umnugovi aimag, within its “Ukhaa Khudag” project. The reserve of this mine covers license area of 2692 hectares that is certified by Special License No.11952A for mining which owned by “Energy Resource” LLC. And the Company is registered to the MTA.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company understated the amount by deducted amount which is from the overpayment of the VAT in its initial reporting.

**2. Customs tax**

The government has not reported initially, we have adjusted the amount after asking from the General Customs Office.

**3. Fee for use of mineral resources and additional fees**

The government has reported doubly the 30% fee of the local budget in its initial reporting.

**4. Licence fee for exploitation and exploration of mineral resources**

The company understated both in its initial reporting and in details provided during the reconciliation. We have made the adjustment after clarifying with the company again.

**5. Fee for recruiting foreign experts and workers**

The company has reported including the fee that was paid from the subcontractor. We have deducted the amount since the paid amount is not paid by the company.

**6. Customs service charge**

The government has not reported in its initial reporting however, provided with details during the reconciliation showing the amount. The government has not reported initially, however, showed in its details provided during the reconciliation. We have made the adjustment by deducting from the company amount because, the company has reported including service charge that was paid to private transport company.

**7. Charges and service charge**

The company reported wrongly classifying the financial flow. Also, has included the tax on automobile and self moving vehicle and fee that was paid to the NCCA; therefore, we made the adjustment respectively. During the reconciliation, we have received replies from the MRAM and the LSWA and made the several adjustments.

**8. Penalties**

The government has reported including fee for water use tax, stamp charge and other income under “Other penalties”. We have adjusted by deducting amounts since some amounts were doubled and some were not type of financial flow that should not be covered under the reconciliation.

**9. Tax on automobile and self-moving vehicles**

Both the government and the company understated initially in their initial reportings. We have made the adjustments based on the details of the both sides.

**10. Other taxes**

The company has reported including the Personal Income Tax. We have made the adjustment by deducting the amount since the PIT is not a financial flow that should be covered under the reconciliation.

**11. Land fee**

The government has reported including the payment of the subcontractor initially, therefore, we have made the adjustment by deducting the amount.

**12. Fee for water use**

The company has not reported in its initial reporting, however, showed in its details provided during the reconciliation.

**13. Charges and service charges paid to local administration**

The government has not reported in its initial the service charge that was paid to locals. On the other hand, the company misstated the amount under this category that was paid to the state budget. We have made the adjustment based on information of the Professional Inspection Agency and other organizations after sending an official letter and receiving reply.

**14. 50% contribution in kind to environmental protection**

The company has reported including its off-set amount, and we have adjusted based on the both sides' information.

**15. Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

Basing on the company information, we have made the adjustment based on information of the Presidential Administrative Unit, Social and Health Insurance Department, FCAA, Army Border and other organizations after sending an official letters and receiving replies.

**Monetary donation from business entity to aimags**

The Governor's Office of Umnugovi has reported in its initial reporting that it has received donation from the company, however, expressed the donation type wrongly. The donation to be reported under this category is donation, in coal, given to the Heat Station of Umnugovi aimag.

**Monetary donation from business entity to soums**

The Governor's Office of Umnugovi has reported in its initial reporting that it has received donation from the company, however, expressed the donation type wrongly. The donation to be reported under this category is donation, in coal, given to the Governor's Offices of Bayan-Ovoo, Khanbogd and Tsogttsetsii soums of Umnugovi aimag.

**Monetary donation from business entity to other organizations**

The Governor's Office of Umnugovi has reported in its initial reporting that it has received donation from the company, however, expressed the donation type wrongly. The donation to be reported under this category is donation, in furniture and fixture, given to the Professional Inspection Agency Umnugovi aimag.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 3 November 2011. The company was not active enough in providing its details and information during the reconciliation, only provided after our several times of requests.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-142. "Erven Khuder" LLC

#	5069068	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCsBO)	Company		GOVERNMENT (DRCsBO)	Company	GOVERNMENT (DRCsBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>115,931.6</b>	<b>85,810.5</b>	<b>30,121.1</b>	<b>2,300.0</b>	<b>32,421.1</b>	<b>118,231.6</b>	<b>118,231.6</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>114,742.6</b>	<b>83,527.7</b>	<b>31,214.9</b>	-	<b>31,214.9</b>	<b>114,742.6</b>	<b>114,742.6</b>	-	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax	1,157.0		1,157.0		1,157.0	1,157.0	1,157.0	-	1
1.1.3	Value added tax	2,430.0		2,430.0		2,430.0	2,430.0	2,430.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	46,540.0	18,912.1	27,627.9		27,627.9	46,540.0	46,540.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	37,357.6	37,357.6	-			37,357.6	37,357.6	-	
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	27,258.0	27,258.0	-			27,258.0	27,258.0	-	
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-142. "Erven Khuder" LLC

#	5069068	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>757.0</b>	<b>2,282.8</b>	<b>(1,525.8)</b>	<b>2,300.0</b>	<b>774.2</b>	<b>3,057.0</b>	<b>3,057.0</b>	-	
1.3.1	Customs service fee	757.0		757.0		757.0	757.0	757.0	-	4
1.3.2	Stamp fee		282.8	(282.8)		(282.8)	-	-	-	5
1.3.3	Service fee		2,000.0	(2,000.0)	2,300.0	300.0	2,300.0	2,300.0	-	5
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>432.0</b>	-	<b>432.0</b>	-	<b>432.0</b>	<b>432.0</b>	<b>432.0</b>	-	
1.6.1	Penalty	432.0		432.0		432.0	432.0	432.0	-	6
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>569.0</b>	<b>1,172.0</b>	<b>(603.0)</b>	<b>603.0</b>	-	<b>1,172.0</b>	<b>1,172.0</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>569.0</b>	<b>569.0</b>	-	-	-	<b>569.0</b>	<b>569.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	569.0	569.0	-			569.0	569.0	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	<b>603.0</b>	<b>(603.0)</b>	<b>603.0</b>	-	<b>603.0</b>	<b>603.0</b>	-	
2.2.1	Land fee		603.0	(603.0)	603.0		603.0	603.0	-	7
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	



**E-142. “Erven khuder” LLC**

**Brief introduction**

“Erven khuder” is a 100% private and Mongolian national company. It is currently operating in iron ore exploration at Sukhbaatar aimag. And the Company is registered to tax authority of Sukhbaatar district.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Customs tax**  
The company has not reported any amount initially, however, the company has provided with its details during the reconciliation, so, we did the adjustments.
- 2. Value added tax**  
The company has not reported any amount initially, however, the company has provided with its details during the reconciliation, so, we did the adjustments.
- 3. Fee for use of mineral resources and additional fees**  
The company understated in its initial reporting, however, provided with details showing the amount correctly.
- 4. Customs service charge**  
The company has not reported any amount initially, however, the company has provided with its details during the reconciliation, so, we did the adjustments.
- 5. Charges and service charge**  
The company misstated amounts of some service charges, plus, wrongly stated the amounts. On the other hand, the government has not reported, however, the MRAM provided the amount in its details during the reconciliation.
- 6. Penalties**  
The company has not reported the tax penalty amount initially; however, we have made the adjustment based on both sides’ details provided during the reconciliation.
- 7. Land fee**  
The government has not reported the fee that was paid to the local. During the reconciliation, we have sent an official letter to the Governor’s Office of Zavkhan aimag and received reply and made the adjustment.
- 8. Donations to governmental organisations**  
  
**Monetary donation from business entity to aimags**  
The government has reported mistakenly, however, we have made the adjustment based on both sides’ details provided during the reconciliation.  
  
**Monetary donation from business entity to soums**  
The company has reported in its details that the company made donation amounts those were donated to the Governor’s Office of Sukhbaatar soum of Sukhbaatar aimag. In relation to this, we have made the adjustment based on information of the Governor’s Office after sending an official letter and receiving reply.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 29 October 2011. The company was not active enough in providing its details and information during the reconciliation only after several times of requests.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges, and donation amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-143. "Erdene Jas" LLC

#	2715619	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>265,176.0</b>	<b>-</b>	<b>265,176.0</b>	<b>23,274.3</b>	<b>288,450.3</b>	<b>288,450.3</b>	<b>288,450.3</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>265,176.0</b>	<b>-</b>	<b>265,176.0</b>	<b>-</b>	<b>265,176.0</b>	<b>265,176.0</b>	<b>265,176.0</b>	<b>-</b>	
1.1.1	Corporate income tax	120.0		120.0		120.0	120.0	120.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	239,596.0		239,596.0		239,596.0	239,596.0	239,596.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	25,460.0		25,460.0		25,460.0	25,460.0	25,460.0	-	3
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-143. "Erdene Jas" LLC

#	2715619		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement				-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement				-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement				-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement				-			-	-	-	
1.2.9	Fee for air pollution				-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries			-	-	-	23,274.3	23,274.3	23,274.3	23,274.3	-	
1.3.1	Customs service fee				-			-	-	-	
1.3.2	Stamp fee				-			-	-	-	
1.3.3	Service fee				-	23,274.3	23,274.3	23,274.3	23,274.3	-	4
1.3.4	Service fee for foreign experts and workers				-			-	-	-	
1.4 Dividends on state property			-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property				-			-	-	-	
1.5 Payments paid to Government			-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement				-			-	-	-	
1.5.2	Of which: Royalty				-			-	-	-	
1.6 Others			-	-	-	-	-	-	-	-	
1.6.1	Penalty				-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget			9,338.6	-	9,338.6	(8,162.0)	1,176.6	1,176.6	1,176.6	-	
2.1 Taxes paid to local budget			9,338.6	-	9,338.6	(9,212.0)	126.6	126.6	126.6	-	
2.1.1	Real estate tax				-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms		126.6		126.6		126.6	126.6	126.6	-	5
2.1.3	Others		9,212.0		9,212.0	(9,212.0)		-	-	-	6
2.2 Payments			-	-	-	1,050.0	1,050.0	1,050.0	1,050.0	-	
2.2.1	Land fee				-			-	-	-	
2.2.2	Fee for water use				-	1,050.0	1,050.0	1,050.0	1,050.0	-	7
2.2.3	Fee for forestry use and fire wood				-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread				-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers				-			-	-	-	
2.2.6	Support activities to local (according to agreement)				-			-	-	-	



## E-143. "Erdene Jas" LLC

#	2715619		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	16,661.3	16,801.3	16,661.3	16,801.3	(140.0)	
3.1 Advance to costs disbursed to environment protection			-	-	-	2,911.3	3,051.3	2,911.3	3,051.3	(140.0)	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	2,911.3	3,051.3	2,911.3	3,051.3	(140.0)	8
3.2 Donation and assistance to Government organizations			-	-	-	13,750.0	13,750.0	13,750.0	13,750.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-	10,000.0	10,000.0	10,000.0	10,000.0	-	9
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-	3,750.0	3,750.0	3,750.0	3,750.0	-	9
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		274,514.6	-	274,514.6	31,773.6	306,428.2	306,288.2	306,428.2	(140.0)	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

- (140.0)

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

(140.0)

**Unresolved differences**

## E-143. “Erdene Jas” LLC

### Brief introduction

“Erdene jas” LLC is 100% Mongolian owned private company. And operates in exploration of gold and copper at territories of Bayan-Ulgii, Dundgovi and Tuv aimags. The company is registered to tax authority of Sukhbaatar district of the capital.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation.
2. **Licence fee for exploitation and exploration of mineral resources**  
The company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation. Also, the company understated in its reporting by 22,067.6 thousand togrog, however, we have made 6,523.7 thousand togrog from the MRAM and made the respective adjustment.
3. **Social insurance fee**  
The company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation.
4. **Charges and service charge**  
The company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation. The government has not reported in its initial however, provided with details showing the amount.
5. **Tax on automobile and self-moving vehicles**  
The company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation.
6. **Other taxes**  
The government has reported initially including the Personal Income Tax. We have deducted the amount since the PIT is not a financial flow that should be covered under the reconciliation.
7. **Fee for water use**  
The company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation. The government has not reported the amount paid to the local budget. We have made the adjustment and resolved the differences based on information of the Governor’s Offices of Bayan-Ulgii and Tuv aimags after sending an official letters and receiving replies.
8. **50% contribution in kind to environmental protection**  
The government has not reported the centralized amounts at the environmental fund next to the Governor’s Office of the local related to “X” licenses.  
On the other hand, the company has not reported any amount initially, however, the company has provided with its figures and details during the reconciliation.  
We have made the adjustment based on information of the Governor’s Offices of Bayan-Ulgii, Dundgovi, Dornod, Bayankhongor and Tuv aimags after sending official letters and receiving replies. In contrary, the difference of 140.0 thousand togrog is remains unresolved because, the Governor’s Office of Adaatsag soum of Dundgovi aimag provided with less amount.
9. **Donations to governmental organisations**  
**Monetary donation from business entity to aimags**  
We have made the adjustment based on information of the Governor’s Office of Bayan-Ulgii, aimag after sending an official letter and receiving reply.  
**Monetary donation from business entity to soums**  
The company has reported that the company has given donations to the Governor’s Offices of Dashbalbar of Dornod aimag, Buren soum of Tuv aimag and Bumbugur soum of BayanKhongor aimag. In relation to this, we have made the adjustment based on information of these Governor’s Offices after sending official letters and receiving replies.

### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 21 October 2011 and received reply on 28 October 2011. The company was very much helpful and active in providing with its details on time during the reconciliation and worked cooperatively.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

### Summary:

Taxes, fees and charges paid to either state or to local budget and donation amounts given to the government organizations are reconciled without any unresolved differences based on both company and government information. However, unresolved difference of 140.0 thousand togrog relating to 50% contribution in kind to environmental protection. This difference cannot be resolve since the both sides’ information is still remaining different.

## E-144. "Erdenes MGL" LLC

#	5124913	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>12,386,975.0</b>	<b>-</b>	<b>12,386,975.0</b>	<b>3,737.9</b>	<b>12,390,712.9</b>	<b>12,390,712.9</b>	<b>12,390,712.9</b>	<b>-</b>	
	<b>1.1 Taxes, fees, charges</b>	<b>12,386,975.0</b>	<b>-</b>	<b>12,386,975.0</b>	<b>-</b>	<b>12,386,975.0</b>	<b>12,386,975.0</b>	<b>12,386,975.0</b>	<b>-</b>	
1.1.1	Corporate income tax	9,156,527.0		9,156,527.0		9,156,527.0	9,156,527.0	9,156,527.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax	11,792.0		11,792.0		11,792.0	11,792.0	11,792.0	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	3,000,000.0		3,000,000.0		3,000,000.0	3,000,000.0	3,000,000.0	-	3
1.1.7	License fee for exploitation and exploration of mineral resources	145,739.0		145,739.0		145,739.0	145,739.0	145,739.0	-	4
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	72,917.0		72,917.0		72,917.0	72,917.0	72,917.0	-	5
	<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

**E-144. “Erdenes MGL” LLC**

#	5124913	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	3,737.9	3,737.9	3,737.9	3,737.9	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	3,737.9	3,737.9	3,737.9	3,737.9	-	6
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		24,952.1	-	24,952.1	(17,050.4)	7,901.7	7,901.7	7,901.7	-	
<b>2.1 Taxes paid to local budget</b>		17,142.8	-	17,142.8	(17,050.4)	92.4	92.4	92.4	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	92.4		92.4		92.4	92.4	92.4	-	7
2.1.3	Others	17,050.4		17,050.4	(17,050.4)		-	-	-	8
<b>2.2 Payments</b>		7,809.3	-	7,809.3	-	7,809.3	7,809.3	7,809.3	-	
2.2.1	Land fee	7,809.3		7,809.3		7,809.3	7,809.3	7,809.3	-	9
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	

**E-144. “Erdenes MGL” LLC**

#	5124913		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.6	Support activities to local (according to agreement)				-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		12,411,927.1	-	12,411,927.1	(13,312.5)	12,398,614.6	12,398,614.6	12,398,614.6	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies -

Receipts reported by Government Entities which exceed the corresponding payments reported by companies -

Payments reported by companies which exceed the corresponding receipts reported by Government Entities -

**Unresolved differences**

**E-144. “Erdenet MGL” LLC**

**Brief introduction**

“Erdenes MGL” LLC is 100% Mongolian private company. And the company exploits coal at Tsogttsetsii soums of Umnugovi aimag. The company is registered to the MTA.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.
2. **Value added tax**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.
3. **Fee for use of mineral resources and additional fees**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.
4. **Licence fee for exploitation and exploration of mineral resources**The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.
5. **Social insurance fee**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.
6. **Charges and service charge**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments. On the other hand, the government has not reconciled initially too, we have adjusted based on the information provided from the MRAM during the reconciliation.
7. **Tax on automobile and self-moving vehicles**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.
8. **Other taxes**  
The government has reported initially including Personal Income Tax. We have made the adjustment by decreasing the amount since the PIT should not be covered under the reconciliation.
9. **Land fee**  
The company has not prepare its 2010 reporting and did not submit to the MEITI Office initially, however, provided the amounts and details during the reconciliation, therefore, we have made the respective adjustments.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 11 November 2011. The company was very much slow in providing with its details on time during the reconciliation, provided only our several times of phone callings.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees and charges amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-145. "Erdenet mining corporation" LLC

	Items	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>603,190,440.0</b>	<b>640,418,395.6</b>	<b>(37,227,955.6)</b>	<b>35,571,842.7</b>	<b>(1,656,112.9)</b>	<b>638,762,282.7</b>	<b>638,762,282.7</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>558,922,843.0</b>	<b>599,164,813.6</b>	<b>(40,241,970.6)</b>	<b>36,643,601.8</b>	<b>(3,598,368.8)</b>	<b>595,566,444.8</b>	<b>595,566,444.8</b>	-	
1.1.1	Corporate income tax	54,121,344.0	53,420,098.2	701,245.8	(701,245.8)		53,420,098.2	53,420,098.2	-	1
1.1.2	Customs tax	6,318,105.0	7,314,273.2	(996,168.2)		(996,168.2)	6,318,105.0	6,318,105.0	-	2
1.1.3	Value added tax	15,355,597.0	18,868,045.3	(3,512,448.3)		(3,512,448.3)	15,355,597.0	15,355,597.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel	1,652,168.0	1,734,596.4	(82,428.4)		(82,428.4)	1,652,168.0	1,652,168.0	-	4
1.1.5	Tax on vehicle's gasoline and diesel fuel	33,643.0		33,643.0		33,643.0	33,643.0	33,643.0	-	5
1.1.6	Fee and extra fee for exploitation of mineral resources	66,371,429.0	66,007,081.7	364,347.3		364,347.3	66,371,429.0	66,371,429.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	650,716.0	506.3	650,209.7	(55,610.1)	594,599.6	595,105.9	595,105.9	-	6
1.1.8	Windfall tax	398,297,997.0	435,698,454.7	(37,400,457.7)	37,400,457.7		435,698,454.7	435,698,454.7	-	7
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	16,121,844.0	16,121,757.9	86.1		86.1	16,121,844.0	16,121,844.0	-	8
	<b>1.2 Payments</b>	<b>988,889.0</b>	<b>-</b>	<b>988,889.0</b>	<b>(4,571.7)</b>	<b>984,317.3</b>	<b>984,317.3</b>	<b>984,317.3</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force	988,889.0		988,889.0	(4,571.7)	984,317.3	984,317.3	984,317.3	-	9
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-145. "Erdenet mining corporation" LLC

	Items	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>245,007.0</b>	<b>299,394.0</b>	<b>(54,387.0)</b>	<b>298,319.6</b>	<b>243,932.6</b>	<b>543,326.6</b>	<b>543,326.6</b>	-	
1.3.1	Customs service fee	245,007.0	299,394.0	(54,387.0)		(54,387.0)	245,007.0	245,007.0	-	10
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	298,319.6	298,319.6	298,319.6	298,319.6	-	11
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		<b>40,954,188.0</b>	<b>40,954,188.0</b>	-	-	-	<b>40,954,188.0</b>	<b>40,954,188.0</b>	-	
1.4.1	Dividends on state property	40,954,188.0	40,954,188.0	-			40,954,188.0	40,954,188.0	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>2,079,513.0</b>	-	<b>2,079,513.0</b>	<b>(1,365,507.0)</b>	<b>714,006.0</b>	<b>714,006.0</b>	<b>714,006.0</b>	-	
1.6.1	Penalty	2,079,513.0		2,079,513.0	(1,365,507.0)	714,006.0	714,006.0	714,006.0	-	12
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>3,255,170.0</b>	<b>14,373,456.8</b>	<b>(11,118,286.8)</b>	<b>9,901,158.8</b>	<b>(1,217,128.0)</b>	<b>13,156,328.8</b>	<b>13,156,328.8</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>1,691,445.0</b>	<b>1,699,739.0</b>	<b>(8,294.0)</b>	-	<b>(8,294.0)</b>	<b>1,691,445.0</b>	<b>1,691,445.0</b>	-	
2.1.1	Real estate tax	1,666,367.0	1,666,367.0	-			1,666,367.0	1,666,367.0	-	
2.1.2	Tax on vehicles and self-moving mechanisms	25,078.0	24,807.0	271.0		271.0	25,078.0	25,078.0	-	
2.1.3	Others		8,565.0	(8,565.0)		(8,565.0)	-	-	-	13
<b>2.2 Payments</b>		<b>1,563,725.0</b>	<b>12,673,717.8</b>	<b>(11,109,992.8)</b>	<b>9,784,800.0</b>	<b>(1,325,192.8)</b>	<b>11,348,525.0</b>	<b>11,348,525.0</b>	-	
2.2.1	Land fee		9,844,800.5	(9,844,800.5)	9,784,800.0	(60,000.5)	9,784,800.0	9,784,800.0	-	14
2.2.2	Fee for water use	1,563,725.0	1,844,600.0	(280,875.0)		(280,875.0)	1,563,725.0	1,563,725.0	-	15
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers		984,317.3	(984,317.3)		(984,317.3)	-	-	-	16
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	



## E-145. "Erdenet mining corporation" LLC

	Items		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
			Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	116,358.8	116,358.8	116,358.8	116,358.8	-	
2.5.1	Penalty				-	116,358.8	116,358.8	116,358.8	116,358.8	-	17
3. Other payments and expenses			1,985,000.0	3,862,959.0	(1,877,959.0)	966,041.9	(911,917.1)	2,951,041.9	2,951,041.9	-	
3.1 Advance to costs disbursed to environment protection			-	132,800.0	(132,800.0)	-	(132,800.0)	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account			132,800.0	(132,800.0)		(132,800.0)	-	-	-	18
3.2 Donation and assistance to Government organizations			1,985,000.0	3,730,159.0	(1,745,159.0)	966,041.9	(779,117.1)	2,951,041.9	2,951,041.9	-	
3.2.1	Ministries and agencies	Monetary donation and assistance		59,454.2	(59,454.2)	84,863.2	25,409.0	84,863.2	84,863.2	-	19
3.2.2		Non cash donation and assistance			-	437.0	437.0	437.0	437.0	-	19
3.2.3	Aimags and capital city	Monetary donation and assistance		619,580.0	(619,580.0)	813,208.0	193,628.0	813,208.0	813,208.0	-	19
3.2.4		Non cash donation and assistance	1,985,000.0		1,985,000.0		1,985,000.0	1,985,000.0	1,985,000.0	-	19
3.2.5	Soums and districts	Monetary donation and assistance		10,846.0	(10,846.0)		(10,846.0)	-	-	-	
3.2.6		Non cash donation and assistance		12,899.7	(12,899.7)		(12,899.7)	-	-	-	
3.2.7	Other entities	Monetary donation and assistance		839,021.6	(839,021.6)	8,500.0	(830,521.6)	8,500.0	8,500.0	-	19
3.2.8		Non cash donation and assistance		2,188,357.5	(2,188,357.5)	59,033.7	(2,129,323.8)	59,033.7	59,033.7	-	19
	Total		608,430,610.0	658,654,811.4	(50,224,201.4)	46,439,043.5	(3,785,158.0)	654,869,653.5	654,869,653.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

#### E-145. "Erdenet mining corporation" LLC

##### Brief introduction

Mongolia-Russia joint venture "Erdenet Mining Corporation" LLC /EMC/ was established in 1971, and started its operation in 1978. It locates in Orkhon aimag. The Company's main activities are mining of copper and ore and producing and exporting of copper and molybdenum concentrate, and also produces heat, steam, water, acid and acetylene for Erdenet city settlers and other organisations.

The EMC is registered with the MTA.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The government has reported initially including the tax act amount that was imposed on the company under the tax inspection review. We have adjusted by reporting the amount under the penalties.

**2. Customs tax**

The company has reported initially including the VAT.

**3. Value added tax**

The company overstated in its initial reporting. However, we have made the adjustment based on the details, provided during the reconciliation from the both sides.

**4. Tax on automobiles and self moving vehicles**

The company has reported initially including the taxes on automobile fuel and diesel. However, we have made the adjustment based on the details, provided during the reconciliation from the both sides.

**5. Tax on petrol and diesel fuel**

The company has reported initially including under the tax on automobiles and self moving vehicles. However, we have made the adjustment based on the details, provided during the reconciliation from the both sides.

**6. Licence fee for exploitation and exploration of mineral resources**

The government overstated in its initial reporting. On the other hand, the company has expressed its amounts in USD initially. However, we have made the adjustment based on the details, provided during the reconciliation from the both sides.

**7. Windfall tax**

The government understated its amount by set-off amount from the other type of tax. Also, the details of the company have showed the understated amount. We have adjusted the amount by clarifying again from the MTA.

**8. Social insurance fee**

The company understated initially, however, provided with details showing the amount correctly.

**9. Fee for recruiting foreign experts and workers**

The government has reported initially. On the other hand, the company reported by classifying the fee that was paid to local under this category.

**10. Customs service charge**

The company overstated initially. However, we have made the adjustment based on the details, provided during the reconciliation from the both sides.

**11. Charges and service charge**

The company's charges and service charge includes license renewal fee, service charge and Water Agency service charge. However, we have made the adjustment based on the details, provided during the reconciliation from the both sides.

**12. Penalties**

The company has not reported in its initial reporting the 706,336.0 of thousand togrog which is related to tax imposition under the tax inspection review and penalty amount of 2,580.0 thousand togrog related to the Professional Inspection Agency. On the other hand, the government has reported including taxes deducted from the individual, fee for water use and tax on gun under the "Other Penalties". We have made the adjustment by deducting the amount since some penalty was doubled and some were financial flows which should not be covered under the reconciliation.

**13. Other taxes**

The company has reported including the Personal Income Tax initially. We have made the adjustment by deducting the amount since the PIT is a financial flow which should not be covered under the reconciliation.

**14. Land fee**

The government has not reported initially the fee that was paid to the budget of Orkhon aimag. On the other hand, the company overstated the amount. The company has paid the land fee amounting to 7,772,037.1 thousand togrog not in cash to Orkhon aimag, and also was under off-set of 2,012,762.9 thousand togrog to "Erdenet-Uus DTS" as fee for water use.

**15. Fee for water use**

The company has reported initially including the amount that was paid to the Water Agency. We have made the adjustment by transferring amount of 281,774.7 thousand togrog into the service charge paid to ministries and administrative organization.

**16. Fee for recruiting foreign experts and workers**

The company expressed initially the financial flow. We have made the adjustment since the fee that was paid to the state budget was reported as paid to locals.

**17. Penalties /local/**

The government has not reported including the amount that was paid to the Governor's Office. During the reconciliation, we have sent an official letter to this Governor's Office and received a reply and made the related adjustment.

**18. 50% contribution in kind to environmental protection**

The company has reported the cost for environmental protection under this category initially.

**19. Donations to governmental organisations**

**Monetary donation from business entity to ministries and agencies**

In details, provided from the company, the company has reported that the company has made donations to the Army Border's Department, Police Department of Zamiin-Uud, Professional Inspection Agency, Mongolian Radio and Television, MFA, embassy of Russia and Great Britain and other organizations. In order to confirm the donation and supporting amounts, we have sent official letters to these organizations received replies and resolved the differences.

**Monetary donation from business entity to aimags**

In details, provided from the company, the company has reported that the company has made donations to the Governor's Office of Orkhon aimag for activity to "renew and repair the Buddha's picture" and renewal of sewage water pipe, and to the development fund of local of Orkhon aimag, to the Governor's Office of Uvurkhangai and Uvs aimags and cattle fund of Khuvsgul aimag respectively. In relation to this, we have sent official letters to these Governor's Offices and received replies and resolved the differences.

**Monetary donation from business entity to other organizations**

In its details, the company has reported that the company has donated donation to Customs Office, General Hospital and other organizations. In relation to this, we have sent official letters to these organizations during the reconciliation and received the replies and made the respective adjustments. The General Office has replied less than the company amount.

Because, amount of 5,250 thousand togrog was used as promotion in cash during the anniversary activity from the EMC management. We have deducted the amounts since these donations were given to individuals.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 28 October 2011. The company was very much helpful and active in providing with its details on time during the reconciliation.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees and charges paid to either state or to local budget and donation amounts given to the government organizations are reconciled without any unresolved differences based on both company and government information.

## E-146. "Erdes Holding" LLC

#	2655772	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>705,587.0</b>	<b>723,698.0</b>	<b>(18,111.0)</b>	<b>17,359.8</b>	<b>(751.2)</b>	<b>722,946.8</b>	<b>722,946.8</b>	-	
<b>1.1 Taxes, fees, charges</b>		<b>705,369.0</b>	<b>694,835.2</b>	<b>10,533.8</b>	<b>(12,500.5)</b>	<b>(1,966.7)</b>	<b>692,868.5</b>	<b>692,868.5</b>	-	
1.1.1	Corporate income tax	390.0	390.0	-			390.0	390.0	-	
1.1.2	Customs tax	8,422.0	3,873.5	4,548.5		4,548.5	8,422.0	8,422.0		1
1.1.3	Value added tax	17,685.0	8,134.4	9,550.6	(16,500.5)	(6,949.9)	1,184.5	1,184.5	-	2
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	10,116.0	15,586.2	(5,470.2)	4,000.0	(1,470.2)	14,116.0	14,116.0	-	3
1.1.8	Windfall tax	633,376.0	633,376.0	-			633,376.0	633,376.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	35,380.0	33,475.1	1,904.9		1,904.9	35,380.0	35,380.0	-	4
<b>1.2 Payments</b>		<b>-</b>	<b>25,602.7</b>	<b>(25,602.7)</b>	<b>25,655.0</b>	<b>52.3</b>	<b>25,655.0</b>	<b>25,655.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government		25,602.7	(25,602.7)	25,655.0	52.3	25,655.0	25,655.0	-	5
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-146. "Erdes Holding" LLC

#	2655772	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		<b>82.0</b>	<b>3,010.1</b>	<b>(2,928.1)</b>	<b>4,205.3</b>	<b>1,277.2</b>	<b>4,287.3</b>	<b>4,287.3</b>	-	
1.3.1	Customs service fee	82.0	72.4	9.6	(14.4)	(4.8)	67.6	67.6	-	6
1.3.2	Stamp fee		637.1	(637.1)		(637.1)	-	-	-	7
1.3.3	Service fee		2,300.6	(2,300.6)	4,219.7	1,919.1	4,219.7	4,219.7	-	7
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		<b>136.0</b>	<b>250.0</b>	<b>(114.0)</b>	-	<b>(114.0)</b>	<b>136.0</b>	<b>136.0</b>	-	
1.6.1	Penalty	136.0	250.0	(114.0)		(114.0)	136.0	136.0	-	8
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		<b>4,959.0</b>	<b>45,765.7</b>	<b>(40,806.7)</b>	<b>40,582.7</b>	<b>(224.0)</b>	<b>45,541.7</b>	<b>45,541.7</b>	-	
<b>2.1 Taxes paid to local budget</b>		<b>4,823.0</b>	<b>4,923.0</b>	<b>(100.0)</b>	-	<b>(100.0)</b>	<b>4,823.0</b>	<b>4,823.0</b>	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	4,823.0	4,823.0	-			4,823.0	4,823.0	-	
2.1.3	Others		100.0	(100.0)		(100.0)	-	-	-	9
<b>2.2 Payments</b>		<b>136.0</b>	<b>40,582.7</b>	<b>(40,446.7)</b>	<b>40,582.7</b>	<b>136.0</b>	<b>40,718.7</b>	<b>40,718.7</b>	-	
2.2.1	Land fee		3,755.2	(3,755.2)	3,755.2		3,755.2	3,755.2	-	10
2.2.2	Fee for water use	136.0	1,000.0	(864.0)	1,000.0	136.0	1,136.0	1,136.0	-	11
2.2.3	Fee for forestry use and fire wood		35,827.5	(35,827.5)	35,827.5		35,827.5	35,827.5	-	12
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-146. "Erdes Holding" LLC

E-146. Erdes Holding LLC

#	2655772		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	260.0	(260.0)	-	(260.0)	-	-	-	
2.5.1	Penalty			260.0	(260.0)		(260.0)	-	-	-	13
3. Other payments and expenses			-	3,360.0	(3,360.0)	2,360.0	(1,000.0)	2,360.0	2,360.0	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	3,360.0	(3,360.0)	2,360.0	(1,000.0)	2,360.0	2,360.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance		2,360.0	(2,360.0)	1,360.0	(1,000.0)	1,360.0	1,360.0	-	14
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance		1,000.0	(1,000.0)	1,000.0		1,000.0	1,000.0	-	14
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		710,546.0	772,823.7	(62,277.7)	60,302.5	(1,975.2)	770,848.5	770,848.5	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### E-146. "Erdes holding" LLC

##### Brief introduction

"Erdes Holding" LLC operates its gold extraction activity in Khuder soum of Selenge aimag. The company is registered to Sukhbaatar tax authority.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Customs tax**

The company has reported initially not segregating the VAT from the customs tax amount. We have made the adjustment based on detailed information provided from the General Customs Office during the reconciliation.

**2. Value added tax**

The company has reported initially not segregating the VAT from the customs tax amount. We have made the adjustment based on detailed information provided from the General Customs Office during the reconciliation.

**3. Licence fee for exploitation and exploration of mineral resources**

The company has reported initially including the service charge.

**4. Social insurance fee**

The company understated the previous year's outstanding balance by paid amount that was paid in year 2010.

**5. Reimbursement of deposit, exploration which is carried by government budget**

The government has not reported initially, however, provided with its details showing the amount. The company's initial difference was due to the foreign currency exchange difference.

**6. Customs service charge**

Both the government and the company overstated initially, We have made the adjustment based on the details of the both sides, which were provided during the reconciliation.

**7. Charges and service charge**

The company misstated the financial flow in its initial reporting. The company mixed up the rows called 1.3.2 and 1.3.3 of the template. The amount is related to the service charge paid to the MRAM. The government has not reported initially, therefore, we have made the adjustment based on the information of the MRAM.

**8. Penalties**

The company overstated initially. We have made the adjustment based on the details of the both sides, which were provided during the reconciliation.

**9. Other taxes**

The company has reported including the Personal Income Tax. We have made the adjustment by deducting the amount since the PIT is not a financial flow that should be covered under the reconciliation.

**10. Land fee**

The government has not reported initially the amount that was paid to the locals. During the reconciliation, we have sent an official letter to the Land Department of Selenge aimag and received reply confirming the amount, so, we did the adjustment.

**11. Fee for water use**

The government has not reported initially the amount that was paid to the locals. During the reconciliation, we have sent an official letter to the Governor's Office of Selenge aimag and received reply confirming the amount, so, we did the adjustment.

**12. Fee for forestry use and firewood**

The government has not reported initially the amount that was paid to the locals. During the reconciliation, we have sent an official letter to the Governor's Office of Khuder soum of Selenge aimag and received reply confirming the amount, so, we did the adjustment.

**13. Penalties /local/**

The company misstated in its initial reporting. The adjustment was made based on detailed information which was provided during the reconciliation.

#### 14. Donations to governmental organisations

##### **Monetary donation from business entity to soums**

The company showed in its details, provided during the reconciliation, that there is donation to the Governor's Office of Khuder soum of Selenge aimag. In relation to this, we have sent an official letter to the soum and received the reply and made the respective adjustment.

##### **Monetary donation from business entity to other organizations**

During the reconciliation, we have sent an official letter to the Dulaankhaan Village school of Selenge aimag and received reply confirming the amount, so, we did the adjustment.

#### **Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 2 November 2011. The company was very much slow in providing with its details during the reconciliation, provided only after our several times of phone callings and requests.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

#### **Summary:**

Taxes, fees and charges paid to either state or to local budget and donation amounts given to the government organizations are reconciled without any unresolved differences based on both company and government information.



## E-147. "Eringovi" LLC

#	5026474	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>94,164.0</b>	<b>-</b>	<b>94,164.0</b>	<b>1,750.0</b>	<b>95,914.0</b>	<b>95,914.0</b>	<b>95,914.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>94,164.0</b>	<b>-</b>	<b>94,164.0</b>	<b>-</b>	<b>94,164.0</b>	<b>94,164.0</b>	<b>94,164.0</b>	<b>-</b>	
1.1.1	Corporate income tax	20.0		20.0		20.0	20.0	20.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	94,144.0		94,144.0		94,144.0	94,144.0	94,144.0	-	2
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity			-			-	-	-	
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	

## E-147. "Eringovi" LLC

#	5026474	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	1,750.0	1,750.0	1,750.0	1,750.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	1,750.0	1,750.0	1,750.0	1,750.0	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		-	-	-	-	-	-	-	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	

## E-147. "Eringovi" LLC

#	5026474		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.3 Fees and service charges paid to local administration			-	-	-	-	-	-	-	-	
2.3.1	Stamp fee				-			-	-	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		94,164.0	-	94,164.0	1,750.0	95,914.0	95,914.0	95,914.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### E-147. "Eringovi" LLC

##### Brief introduction

"Eringovi" LLC operates in iron ore exploitation at Bugat soum territory, Govi-Altai aimag. And the company is registered at tax authority of Songinokhairkhan district of the capital.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made.

**2. Licence fee for exploitation and exploration of mineral resources**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made.

**3. Charges and service charge**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made. The government has not reported any amount under this category initially; however, we have adjusted the amount based on information provided from the MRAM during the reconciliation.

##### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 26 October 2011.

##### Summary:

Taxes, fees and charges amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-148. "Erel" LLC

#	2027194	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>956,259.0</b>	<b>1,362,725.3</b>	<b>(406,466.3)</b>	<b>(14,414.2)</b>	<b>(420,880.5)</b>	<b>941,844.8</b>	<b>941,844.8</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>904,384.0</b>	<b>1,220,374.0</b>	<b>(315,990.0)</b>	<b>(1,279.2)</b>	<b>(317,269.2)</b>	<b>903,104.8</b>	<b>903,104.8</b>	-	
1.1.1	Corporate income tax		2,100.0	(2,100.0)		(2,100.0)	-	-	-	1
1.1.2	Customs tax	53,899.0	51,887.3	2,011.7		2,011.7	53,899.0	53,899.0	-	2
1.1.3	Value added tax	653,420.0	644,233.0	9,187.0	(12,517.0)	(3,330.0)	640,903.0	640,903.0	-	3
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	7,446.0	11,878.5	(4,432.5)	4,432.5		11,878.5	11,878.5	-	4
1.1.7	License fee for exploitation and exploration of mineral resources		122,801.3	(122,801.3)	6,805.3	(115,996.0)	6,805.3	6,805.3	-	5
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	189,619.0	387,473.9	(197,854.9)		(197,854.9)	189,619.0	189,619.0	-	6
	<b>1.2 Payments</b>	<b>26,693.0</b>	<b>142,219.3</b>	<b>(115,526.3)</b>	-	<b>(115,526.3)</b>	<b>26,693.0</b>	<b>26,693.0</b>	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government	26,693.0	142,219.3	(115,526.3)		(115,526.3)	26,693.0	26,693.0	-	7
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	

## E-148. "Erel" LLC

E-148. Eref LLC

#	2027194	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items	Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries		418.0	132.0	286.0	-	286.0	418.0	418.0	-	
1.3.1	Customs service fee	418.0	132.0	286.0		286.0	418.0	418.0	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on state property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		24,764.0	-	24,764.0	(13,135.0)	11,629.0	11,629.0	11,629.0	-	
1.6.1	Penalty	24,764.0		24,764.0	(13,135.0)	11,629.0	11,629.0	11,629.0	-	8
2. Taxes, payments, dividends and fees paid to local budget		61,203.0	94,700.4	(33,497.4)	33,677.6	180.2	94,880.6	94,880.6	-	
2.1 Taxes paid to local budget		43,858.0	45,734.4	(1,876.4)	2,056.6	180.2	45,914.6	45,914.6	-	
2.1.1	Real estate tax	37,289.0	39,345.6	(2,056.6)	2,056.6		39,345.6	39,345.6	-	9
2.1.2	Tax on vehicles and self-moving mechanisms	6,569.0	6,300.8	268.2		268.2	6,569.0	6,569.0	-	10
2.1.3	Others		88.0	(88.0)		(88.0)	-	-	-	11
2.2 Payments		17,345.0	48,937.0	(31,592.0)	31,592.0	-	48,937.0	48,937.0	-	
2.2.1	Land fee	17,345.0	48,937.0	(31,592.0)	31,592.0		48,937.0	48,937.0	-	12
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	

## E-148. "Erel" LLC

E-148. Erel LLC

#	2027194		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Items		Government (DRCSBO)	Company		Government (DRCSBO)	Company	Government (DRCSBO)	Company		
2.2.7	License fee for exploitation natural resources except mineral resources				-			-	-	-	
2.3 Fees and service charges paid to local administration			-	29.0	(29.0)	29.0	-	29.0	29.0	-	
2.3.1	Stamp fee			29.0	(29.0)	29.0		29.0	29.0	-	
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	14,932.0	(14,932.0)	5,995.1	(8,936.9)	5,995.1	5,995.1	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	1,711.1	1,711.1	1,711.1	1,711.1	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-	1,711.1	1,711.1	1,711.1	1,711.1	-	13
3.2 Donation and assistance to Government organizations			-	14,932.0	(14,932.0)	4,284.0	(10,648.0)	4,284.0	4,284.0	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance		14,932.0	(14,932.0)	4,284.0	(10,648.0)	4,284.0	4,284.0	-	14
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		1,017,462.0	1,472,357.6	(454,895.6)	25,258.5	(429,637.2)	1,042,720.5	1,042,720.5	-	

Receipts reported by Government Entities which exceed (+), under (-)  
the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments  
reported by companies

Payments reported by companies which exceed the corresponding  
receipts reported by Government Entities

**Unresolved differences**

**E-148. “Erel” LLC**

**Brief introduction**

“Erel” LLC is 100% private company and operates in gold mining at Darkhan-Uul aimag. The company is registered with the Capital tax authority.

**Discrepancies between Government Receipts and Company Payments**

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

1. **Economic Business Entity Income Tax /CIT/**  
The company has reported including reimbursement deduction amount for VAT initially. We have made adjustment deducting the amount, since this amount is not paid in cash.
2. **Customs tax**  
The company understated initially, however, we have made adjustments by increasing the amount based on provided details of the both sides during the reconciliation.
3. **Value added tax**  
The government has doubled in its initial reporting the penalty amount that was imposed by the tax act under the tax inspection review. We have adjusted by deducting the amount since the penalty amount was reported doubly in Penalties section. On the other hand, the company overstated initially, and the final adjustment was made based on details of the both sides.
4. **Fee for use of mineral resources and additional fees**  
The government has not reported the 30% of centralized amount in the local budget. We have made the adjustment based on information from the Governor’s Office of Dornod aimag during the reconciliation.
5. **Licence fee for exploitation and exploration of mineral resources**  
The government has reported initially, but the details was under by 1,035.7 thousand togrog, therefore, we have asked again from the MRAM and clarified the reason, and made the respective adjustment.  
Plus, we have decreased the company amount by fee amount which was reimbursement amount for exploration activity made through the state budget, because, the company has doubled the amount in its initial reporting.
6. **Social insurance fee**  
The company has reported initially including payments of “Erel cement” LLC. We have made adjustments based on provided details of the company during the reconciliation.
7. **Reimbursement of deposit, exploration which is carried by government budget**  
The company overstated initially, however, we have made adjustments based on provided details of the both sides during the reconciliation.
8. **Penalties**  
The government has reported initially including taxes from individuals, tax on gun and sales tax on real estate selling, we have made adjustment deducting these amount, since these taxes should not be covered under the reconciliation. The adjusted amount 11,629.0 thousand togrog was related to penalties imposed during the tax inspection review.
9. **Real estate tax**  
The government has not reported the tax amount that was paid to the local budget. During the reconciliation, we have sent an official letter to the tax department of Darkhan-Uul aimag. We have resolved and made the adjustment since the tax department has replied that the tax amounting to 2,056.6 thousand togrog was received by.
10. **Tax on automobiles and self moving vehicles**  
The company reported initially under by the tax amount that belongs to another owner of a vehicle which is not transferred from the company ownership name.  
Another words, the vehicle buyer has paid the tax amount on behalf of the company. We have adjusted the amount by increasing the amount since the vehicle still belongs to the company.
11. **Other taxes**  
The company has reported including tax on gun initially. We have made adjustment deducting the amount, since this tax should not be covered under the reconciliation.
12. **Land fee**  
The government understated not including the fee that was paid to the local budget. We have made the adjustment based on getting detailed information by sending an official letter to the Capital Land Department and Khongor soum of Governor’s Office of Darkhan-Uul aimag.
13. **50% contribution in kind to environmental protection**  
Both the government and the company has not reported any amounts under this category, however, provided with details showing the amounts during the reconciliation.
14. **Donations to governmental organisations**  
**Monetary donation from business entity to soums**  
The company has reported in its details, provided during the reconciliation, that the company has given donation, in cement type, to “Darkhan-50 Complex”, to the Governor’s Office of Darkhan-Uul aimag. In relation to this, we have made the adjustment based on getting related information by sending an official letter to the Governor’s Office of Darkhan-Uul aimag. Also the company overstate initially.

**Disclosure:**

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 19 October 2011 and received reply on 8 November 2011. The company was very much slow in providing with its details during the reconciliation, provided only after our several times of phone callings and requests.

In order to clarify details on donation given to government organizations, we have sent an official letter to state budget organizations on 21 November 2011. We have worked hard to get information by making repeated phone calls, followed-up requests on the differences from the government organizations.

**Summary:**

Taxes, fees, charges and environmental protection costs paid to either state or to local budget and donation amounts given to the government organizations are reconciled without any unresolved differences based on both company and government information.



## E-149. "SBF" LLC

#	5184851	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
	<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>142,778.0</b>	<b>129,020.0</b>	<b>13,758.0</b>	<b>(8,778.0)</b>	<b>4,980.0</b>	<b>134,000.0</b>	<b>134,000.0</b>	-	
	<b>1.1 Taxes, fees, charges</b>	<b>134,000.0</b>	<b>129,020.0</b>	<b>4,980.0</b>	-	<b>4,980.0</b>	<b>134,000.0</b>	<b>134,000.0</b>	-	
1.1.1	Corporate income tax	10.0		10.0		10.0	10.0	10.0	-	1
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources	22,594.0	22,594.0	-			22,594.0	22,594.0	-	
1.1.7	License fee for exploitation and exploration of mineral resources	2,090.0	2,090.0	-			2,090.0	2,090.0	-	
1.1.8	Windfall tax	96,975.0	96,975.0	-			96,975.0	96,975.0	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	12,331.0	7,361.0	4,970.0		4,970.0	12,331.0	12,331.0	-	2
	<b>1.2 Payments</b>	-	-	-	-	-	-	-	-	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	

## E-149. "SBF" LLC

#	5184851	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	-	-	-	-	-	-	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-			-	-	-	
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
<b>1.6 Others</b>		8,778.0	-	8,778.0	(8,778.0)	-	-	-	-	
1.6.1	Penalty	8,778.0		8,778.0	(8,778.0)		-	-	-	3
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		2,000.0	3,024.0	(1,024.0)	1,024.0	-	3,024.0	3,024.0	-	
<b>2.1 Taxes paid to local budget</b>		-	-	-	-	-	-	-	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms			-			-	-	-	
2.1.3	Others			-			-	-	-	
<b>2.2 Payments</b>		2,000.0	3,024.0	(1,024.0)	1,024.0	-	3,024.0	3,024.0	-	
2.2.1	Land fee		1,024.0	(1,024.0)	1,024.0		1,024.0	1,024.0	-	4
2.2.2	Fee for water use	2,000.0	2,000.0	-			2,000.0	2,000.0	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	
2.3.2	Service fee			-			-	-	-	

## E-149. "SBF" LLC

E-149. SBF LLC

#	5184851		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1 Advance to costs disbursed to environment protection			1,500.0	1,500.0	-	-	-	1,500.0	1,500.0	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account		1,500.0	1,500.0	-			1,500.0	1,500.0	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		146,278.0	133,544.0	12,734.0	(7,754.0)	4,980.0	138,524.0	138,524.0	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

Unresolved differences

#### E-149. "SBF" LLC

##### Brief introduction

"SBF" LLC is 100% Mongolian company. And operates in gold exploration in Tuv and Bulgan aimags. And the Company is registered at tax authority of Sukhbaatar district.

##### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

**1. Economic Business Entity Income Tax /CIT/**

The company has not reported any amount under this category initially, however, the details provided during the reconciliation showed the amount, therefore, we have made the related adjustments.

**2. Social insurance fee**

The company has understated the amount initially, however, the details provided during the reconciliation showed the correct amount, therefore, we have made the related adjustments.

**3. Penalties**

The government has reported including fee for water use and windfall tax under "Other penalties". This caused double reporting of some taxes and fees, therefore, we have made the related adjustments by decreasing the government amounts.

**4. Land fee**

The government has not reconciled fees paid to local budget of Tuv aimag, initially. We have made the adjustment based on information provided from the Governor's Office of Tuv aimag.

##### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 20 October 2011 and received reply on 26 October 2011.

##### Summary:

Taxes, fees and charges amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.

## E-150. "Universal copper" LLC

#	2875578	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCsBO)	Company		GOVERNMENT (DRCsBO)	Company	GOVERNMENT (DRCsBO)	Company		
<b>1. Taxes, payments, fees, dividends paid to state budget</b>		<b>242,824.0</b>	<b>-</b>	<b>242,824.0</b>	<b>2,000.0</b>	<b>244,824.0</b>	<b>244,824.0</b>	<b>244,824.0</b>	<b>-</b>	
<b>1.1 Taxes, fees, charges</b>		<b>242,824.0</b>	<b>-</b>	<b>242,824.0</b>	<b>-</b>	<b>242,824.0</b>	<b>242,824.0</b>	<b>242,824.0</b>	<b>-</b>	
1.1.1	Corporate income tax			-			-	-	-	
1.1.2	Customs tax			-			-	-	-	
1.1.3	Value added tax			-			-	-	-	
1.1.4	Excise tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.5	Tax on vehicle's gasoline and diesel fuel			-			-	-	-	
1.1.6	Fee and extra fee for exploitation of mineral resources			-			-	-	-	
1.1.7	License fee for exploitation and exploration of mineral resources	26,534.0		26,534.0		26,534.0	26,534.0	26,534.0	-	1
1.1.8	Windfall tax			-			-	-	-	
1.1.9	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment			-			-	-	-	
1.1.10	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization			-			-	-	-	
1.1.11	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization			-			-	-	-	
1.1.12	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues			-			-	-	-	
1.1.13	Social and health insurance charges paid from entity	216,290.0		216,290.0		216,290.0	216,290.0	216,290.0	-	2
<b>1.2 Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
1.2.1	Payment for deposit, exploration of which was carried out by the Government			-			-	-	-	
1.2.2	Workplace payment of foreign specialist and labor force			-			-	-	-	
1.2.3	Bonus after signing Product sharing agreement / only year of contract/			-			-	-	-	
1.2.4	Bonus for commencement of production in according to Product sharing agreement			-			-	-	-	
1.2.5	Bonus for training in according to Product sharing agreement			-			-	-	-	
1.2.6	Field deposit in according to Product sharing agreement			-			-	-	-	

## E-150. "Universal copper" LLC

#	2875578	Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators	Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
1.2.7	Administration and service charges in according to Product sharing agreement			-			-	-	-	
1.2.8	Fee for supporting field office in according to Product sharing agreement			-			-	-	-	
1.2.9	Fee for air pollution			-			-	-	-	
1.3 Service fees and fees paid to state central administration and ministries		-	-	-	2,000.0	2,000.0	2,000.0	2,000.0	-	
1.3.1	Customs service fee			-			-	-	-	
1.3.2	Stamp fee			-			-	-	-	
1.3.3	Service fee			-	2,000.0	2,000.0	2,000.0	2,000.0	-	3
1.3.4	Service fee for foreign experts and workers			-			-	-	-	
1.4 Dividends on state property		-	-	-	-	-	-	-	-	
1.4.1	Dividends on state property			-			-	-	-	
1.5 Payments paid to Government		-	-	-	-	-	-	-	-	
1.5.1	Petroleum income per Government according to Product sharing agreement			-			-	-	-	
1.5.2	Of which: Royalty			-			-	-	-	
1.6 Others		-	-	-	-	-	-	-	-	
1.6.1	Penalty			-			-	-	-	
2. Taxes, payments, dividends and fees paid to local budget		621.9	-	621.9	-	621.9	621.9	621.9	-	
2.1 Taxes paid to local budget		621.9	-	621.9	-	621.9	621.9	621.9	-	
2.1.1	Real estate tax			-			-	-	-	
2.1.2	Tax on vehicles and self-moving mechanisms	621.9		621.9		621.9	621.9	621.9	-	4
2.1.3	Others			-			-	-	-	
2.2 Payments		-	-	-	-	-	-	-	-	
2.2.1	Land fee			-			-	-	-	
2.2.2	Fee for water use			-			-	-	-	
2.2.3	Fee for forestry use and fire wood			-			-	-	-	
2.2.4	Fee for use of mineral resources of wide spread			-			-	-	-	
2.2.5	Fee for recruiting foreign experts and workers			-			-	-	-	
2.2.6	Support activities to local (according to agreement)			-			-	-	-	
2.2.7	License fee for exploitation natural resources except mineral resources			-			-	-	-	
2.3 Fees and service charges paid to local administration		-	-	-	-	-	-	-	-	
2.3.1	Stamp fee			-			-	-	-	

## E-150. "Universal copper" LLC

#	2875578		Initial difference		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Comments
	Indicators		Government (DRCSBO)	Company		GOVERNMENT (DRCSBO)	Company	GOVERNMENT (DRCSBO)	Company		
2.3.2	Service fee				-			-	-	-	
2.4 Dividends on state and local property			-	-	-	-	-	-	-	-	
2.4.1	Dividends on state property				-			-	-	-	
2.5 Others			-	-	-	-	-	-	-	-	
2.5.1	Penalty				-			-	-	-	
3. Other payments and expenses			-	-	-	-	-	-	-	-	
3.1 Advance to costs disbursed to environment protection			-	-	-	-	-	-	-	-	
3.1.1	In kind contribution at rate of 50% to Environment protection special account				-			-	-	-	
3.2 Donation and assistance to Government organizations			-	-	-	-	-	-	-	-	
3.2.1	Ministries and agencies	Monetary donation and assistance			-			-	-	-	
3.2.2		Non cash donation and assistance			-			-	-	-	
3.2.3	Aimags and capital city	Monetary donation and assistance			-			-	-	-	
3.2.4		Non cash donation and assistance			-			-	-	-	
3.2.5	Soums and districts	Monetary donation and assistance			-			-	-	-	
3.2.6		Non cash donation and assistance			-			-	-	-	
3.2.7	Other entities	Monetary donation and assistance			-			-	-	-	
3.2.8		Non cash donation and assistance			-			-	-	-	
	Total		243,445.9	-	243,445.9	2,000.0	245,445.9	245,445.9	245,445.9	-	

Receipts reported by Government Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Government Entities which exceed the corresponding payments reported by companies

Payments reported by companies which exceed the corresponding receipts reported by Government Entities

**Unresolved differences**

## E-150. "Universal copper" LLC

### Brief introduction

"Universal copper" LLC operates in exploration of reserves of copper and colored metal at Bayangovi territory of Bayankhongor aimag. The company is registered at tax authority of Bayangol district of the capital.

### Discrepancies between Government Receipts and Company Payments

The discrepancies between government receipts and company payments reported initially on templates, and made adjustments during the reconciliation are shown below. The detailed explanations regarding discrepancies and their respective adjustments are mentioned as follows:

- 1. Licence fee for exploitation and exploration of mineral resources**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made. Initially, the MRAM has reported 26,534 thousand togrog, however, showed the amount less by 6,364.6 thousand togrog in its detailed information provided during the reconciliation. We have made an adjustment after discussing again with the MRAM.
- 2. Social insurance fee**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made.
- 3. Charges and service charge**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made. On the other hand, the government has not reported amount under this category, we have done adjustments based on information provided from the MRAM during the reconciliation.
- 4. Tax on automobile and self-moving vehicles**

The company did not prepare 2010 year EITI reporting initially and did not submit to the MEITI Office, however, provided with information during the reconciliation, so corresponding adjustments are made.

### Disclosure:

We sent an official letter to the Company requesting detailed information regarding the reported amounts, on 9 November 2011 and received reply on 11 November 2011. Even if it took some time to deliver the official letter due to unclear address and location of the company, we could receive the details as soon as since the company was very much attentive and active enough.

### Summary:

Taxes, fees and charges amounts paid to either state or to local budget are reconciled without any unresolved differences based on both company and government information.



**Appendix E-Adjustments resulting from the reconciliation exercise**  
(companies)

#	<i>Company name</i>	<i>Mineral resources type</i>
E-1	Ivanhoe Mines/Oyu tolgoi/ LLC	gold, copper /non operating mining/
E-2	ONTRE LLC	gold, copper
E-3	Tavan tolgoi JSC	coal
E-4	Energy resources LLC	Coal
E-5	Erdenes MGL LLC	coal

## E-1 "Ivanhoe Mines Mongolia Inc " /Oyu tolgoi/ LLC

#	Registration No.2657457	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Note
	Taxes, fees, charged payed from companies to local government	Government /MNT 000/	Company /MNT 000/		Government /MNT 000/	Company /MNT 000/	Government /MNT 000/	Company /MNT 000/		
<b>1</b>	<b>Taxes income</b>	<b>2,062,734.0</b>	<b>238,347.5</b>	<b>1,824,386.5</b>	<b>-</b>	<b>1,824,386.5</b>	<b>2,062,734.0</b>	<b>2,062,734.0</b>	<b>-</b>	
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	1,574,337.8		1,574,337.8		1,574,337.8	1,574,337.8	1,574,337.8	-	<b>1</b>
1.2	Gun tax			-			-	-	-	
1.3	Stamp fee			-			-	-	-	
1.4	Charge for permission to use natural resources			-			-	-	-	
1.5	Land fee	248,257.2		248,257.2		248,257.2	248,257.2	248,257.2	-	<b>2</b>
1.6	Fee for use of mineral resources of wide spread	226,437.6	226,437.6	-			226,437.6	226,437.6	-	
1.7	Water use fee	13,701.4	11,909.9	1,791.5		1,791.5	13,701.4	13,701.4	-	<b>3</b>
1.8	25% of fee for use of mineral resources			-			-	-	-	
1.9	10% of fee for use of mineral resources and additional payment			-			-	-	-	
<b>2</b>	<b>Non-tax income</b>	<b>902,908.6</b>	<b>478,647.0</b>	<b>424,261.6</b>	<b>(815,181.6)</b>	<b>(390,920.0)</b>	<b>87,727.0</b>	<b>87,727.0</b>	<b>-</b>	
2.1	Dividends on organizations' Company's local state property accrue for share profit.			-			-	-	-	
2.2	Local (soums') property use fee and sales income and interest and penalty income	815,181.6	145,170.0	670,011.6	(815,181.6)	(145,170.0)	-	-	-	<b>4</b>
2.3	Other income transfer to Soum's budget according to related laws and rules	87,727.0	333,477.0	(245,750.0)		(245,750.0)	87,727.0	87,727.0	-	<b>5</b>
<b>3</b>	<b>Others</b>	<b>892,811.4</b>	<b>904,091.5</b>	<b>(11,280.1)</b>	<b>211,106.2</b>	<b>199,826.1</b>	<b>1,103,917.6</b>	<b>1,103,917.6</b>	<b>-</b>	
3.1	Donation and assistance transferred to Soum's development fund		9,280.0	(9,280.0)	9,280.0		9,280.0	9,280.0	-	<b>6</b>
3.2	Monetary donation and assistance from	3,263.0		3,263.0		3,263.0	3,263.0	3,263.0	-	<b>6</b>

## E-1 "Ivanhoe Mines Mongolia Inc " /Oyu tolgoi/ LLC

#	Registration No.2657457	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments	Note
	Taxes, fees, charged payed from companies to local government	Government /MNT 000/	Company /MNT 000/		Government /MNT 000/	Company /MNT 000/	Government /MNT 000/	Company /MNT 000/		
	companies to the soum's administrative body									
3.3	Non cash donation and assistance from companies to the soum's administrative body	225,362.1	225,362.1	-	17,544.6	17,544.6	242,906.7	242,906.7	-	6
3.4	Monetary donation to the local people	21,914.5	21,914.5	-	(1,100.0)	(1,100.0)	20,814.5	20,814.5	-	6
3.5	Non cash assistance to local people	3,846.8	3,846.8	-			3,846.8	3,846.8	-	
3.6	Other volunteer payments to Soum's administrative body	6,625.0	11,888.1	(5,263.1)	2,000.0	(3,263.1)	8,625.0	8,625.0	-	6
3.7	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	631,800.0	631,800.0	-	183,381.6	183,381.6	815,181.6	815,181.6	-	7
3.8	Environmental rehabilitation deposit transferred by exploration license holder			-			-	-	-	
	<b>Total</b>	<b>3,858,454.0</b>	<b>1,621,086.0</b>	<b>2,237,368.0</b>	<b>(604,075.4)</b>	<b>1,633,292.6</b>	<b>3,254,378.6</b>	<b>3,254,378.6</b>	<b>-</b>	

Receipts reported by Local administration Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Local administration entities which exceed the corresponding payments reported by companies

Payment reported by companies which exceed the corresponding receipt reported by Local administration

#### Unresolved differences

## E-1. “Ivanhoe Mines Mongolia Inc” (Oyu Tolgoi) LLC

### Brief profile

“Ivanhoe Mines Mongolia Inc” LLC is company with 100% investment of Canada and it’s main activity is gold and copper exploration at one of the biggest deposit in the world located at Khanbogd soum of Umnugovi aimag. The company reports to National General Taxation Department.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table D. Explanation on the difference and adjustment are as follows:

#### 1. Personal income tax

Detailed information was submitted during the EITI reconciliation. We made adjustment as reported in the detailed information.

#### 2. Land fee

The company reported it at section 2.3 “pay under legislation at local state budget” in its report. We made adjustment based on detailed information provided by the two parties.

#### 3. Fee for water use

The company failed to report payment paid on December 10 in its report. We made adjustment based on detailed information provided by the two parties.

#### 4. Penalty

The company understated various penalties and interest payment paid locally in its report. During the reconciliation we enquired this from the company and obtained a detailed record of penalty and interest. We made appropriate adjustment.

#### 5. Others

The company reported land fee in this section in its report. We adjusted it by excluding land fee from this section and reporting it in the section 1.5 of Land Fee. Automobile and self-moving vehicle tax MNT 10,678.8 thousands and immovable property tax MNT 77,048.2 thousands were reported in this section of others.

#### 6. Monetary donation provided to local organizations

##### Monetary assistance provided to Soum Development Fund

The company sold 400 albums and donated its revenue to Soum Development Fund. The company reported this in Soum Development Fund; but local Governor Office failed to report this. During the reconciliation, we visited the Governor Office of the soum and made adjustment based on supporting documents of the two parties.

##### Monetary donation provided to soum administrative organizations

The company failed to report it its report. During the reconciliation, Members of our team visited the soum, reviewed disbursement and supporting documents of this donation and collected a copy of primary accounting documents. This donation was disbursed for financing signboard renovation of sightseeing to protect cultural heritage and mountain worship of Khaikan, Nomgon and Gaviluudyn Ovoo.

##### Non-monetary donation provided to soum administrative organizations

Both the company and local Governor Office understated diesel fuel provided to soum petrol station in their reports. We made adjustment based on detailed information provided by the two parties during the reconciliation.

##### Monetary donation provided to soum community

Both the company and local Governor Office reported compensation provided for dead camel fall down to channel dug by the company as donation in their reports. We made adjustment by excluding the payment from reports of the two parties because this payment is not donation but it is compensation provided to individuals.

**Volunteer to payment for administration and agencies.**

Company reported monetary donation provided to administrative organization in this section in its report. We made adjustment by excluding the misstated donation. Also the government failed to report donation provided for financing seminars and workshops of Governor Office of soums in its report. We adjusted the donation by including the misstated amount based on its supporting documents.

**7. Fee for recruiting foreign experts and workers**

Local administration and the company reported as doubled MNT815,181.6 thousand in the fee for utilization of local property and sales income and penalty section in their initial reports. Also, the company understated by MNT38,211.6 thousand. Local administration understated fee for recruiting foreign experts and workers by MNT183,381.6 thousand, thus, we have adjusted by adding.

**Note:**

We sent an official letter requesting detailed information on the reported amount to local government on October 21, 2011 and received a not sufficient reply on November 15, 2011.

We sent an official letter to the company October 19, 2011 and received a not sufficient reply on October 30, 2011. We enquired the company again and obtained appropriate information. Members of our team visited the soum and worked for the period October 21-26. They obtained and reviewed required information from specialist and workers of the company and made appropriate adjustment.

**Comment**

As result of site visit, for the company, unresolved difference does not exit.

## E-2 "ONTRE" LLC

#	Registration-2705133	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged payed from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
<b>1</b>	<b>Taxes income</b>	<b>410.5</b>	<b>315,287.6</b>	<b>(314,877.1)</b>	<b>-</b>	<b>(314,877.1)</b>	<b>410.5</b>	<b>410.5</b>	<b>-</b>	
1.1	Personal income tax other than employment salary, bonus, promotion.			-			-	-	-	
1.2	Tax of gun			-			-	-	-	
1.3	Stamp fee			-			-	-	-	
1.4	License fee for exploitation natural resources			-			-	-	-	
1.5	Land fee	148.0		148.0		148.0	148.0	148.0	-	<b>1</b>
1.6	Fee for use of mineral resources of wide spread			-			-	-	-	
1.7	Fee for water use	262.5	262.5	-			262.5	262.5	-	
1.8	License fee for exploitation and exploration of mineral resources		315,025.1	(315,025.1)		(315,025.1)	-	-	-	<b>2</b>
1.9	Fee for exploitation of mineral resources(percent 10)			-			-	-	-	
<b>2</b>	<b>Татварын бус орлого</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.1	Company's local state property accrue for share profit.			-			-	-	-	
2.2	Usage of local state property payment and selling income, interest and penalties.			-			-	-	-	
2.3	To pay under legislation at local state budget.			-			-	-	-	
<b>3</b>	<b>Others</b>	<b>30,000.0</b>	<b>30,000.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000.0</b>	<b>30,000.0</b>	<b>-</b>	
3.1	Advanced donation and support to local state development fund.		30,000.0	(30,000.0)		(30,000.0)	-	-	-	<b>3</b>
3.2	The company grant for local state administration and ministries.			-			-	-	-	
3.3	The company non-cash support for local state administration and ministries.	30,000.0		30,000.0		30,000.0	30,000.0	30,000.0	-	<b>3</b>
3.4	Advanced cash support for local society.			-			-	-	-	

## E-2 "ONTRE" LLC

#	Registration-2705133	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged payed from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
3.5	Advanced cash support for local society.			-			-	-	-	
3.6	Volunteer to payment for administration and agencies.			-			-	-	-	
3.7	Labor force payment according to Article 43 of Mineral law of Mongolia			-			-	-	-	
3.8	Exploration royalty of possession provisional deposit for rehabilitation.			-			-	-	-	
	<b>Total</b>	<b>30,410.5</b>	<b>345,287.6</b>	<b>(314,877.1)</b>	<b>-</b>	<b>(314,877.1)</b>	<b>30,410.5</b>	<b>30,410.5</b>	<b>-</b>	

Receipts reported by Local administration Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Local administration entities which exceed the corresponding payments reported by companies

-

Payment reported by companies which exceed the corresponding receipt reported by Local administration

-

**Unresolved differences**

-

## E-2. "ONTRE" LLC

### Brief profile

"ONTRE" LLC holds gold mining license at Heruga deposit located at Khanbogd soum of Umnugovi aimag. The company reports to tax authority of Sukhbaatar district. **Difference between Government receipts and company payments**

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table D. Explanation on the difference and adjustment are as follows:

#### 1. Land fee

The company failed to report this in its report. It submitted detailed information during the EITI reconciliation. We made adjustment as reported in the detailed information.

#### 2. Exploitation fee for mineral resources

The company reported it at accrual basis instead of cash basis in its report. The company reported the fee in wrong section; it should be reported in the section exploitation fee for mineral resources at 10 percent.

#### 3. Monetary assistance provided to local organizations

##### Monetary assistance provided to Soum Development Fund

The company reported this donation in wrong section in its report. During the reconciliation, we adjusted it by reporting as non-monetary donation provided to local administrative organizations.

##### Non-monetary donation provided to local administrative organizations

The company reported donation provided to soum for maintenance of school floor, and equipment and furniture for hospital as assistance provided to Soum development Fund. We made adjustment by reporting this as non-monetary donation provided to soum administrative organizations.

### Note

We sent an official letter requesting detailed information on the reported amount to local government on October 21, 2011 and received a not sufficient reply on November 15, 2011.

We sent an official letter to the company October 19, 2011 and received a not sufficient reply on October 24, 2011. We enquired the company again and obtained appropriate information. Members of our team visited the soum and worked for the period October 21-26. They obtained and reviewed required information from specialist and workers of the company and made appropriate adjustment.

### Comment

As result of site visit, for the company, unresolved difference does not exit.



## E-3 "Tavan tolgoi" JSC

#	Registration-2016656	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged paid from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
<b>1</b>	<b>Taxes income</b>	<b>1,747,287.0</b>	<b>1,747,287.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,747,287.0</b>	<b>1,747,287.0</b>	<b>-</b>	
1.1	Personal income tax other than employment salary, bonus, promotion.	137.0	137.0	-			137.0	137.0	-	
1.2	Tax of gun			-			-	-	-	
1.3	Stamp fee			-			-	-	-	
1.4	License fee for exploitation natural resources			-			-	-	-	
1.5	Land fee	49,000.0	49,000.0	-			49,000.0	49,000.0	-	
1.6	Fee for use of mineral resources of wide spread			-			-	-	-	
1.7	Fee for water use	3,150.0	3,150.0	-			3,150.0	3,150.0	-	
1.8	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.9	Fee for exploitation of mineral resources(percent 10)	1,695,000.0	1,695,000.0	-			1,695,000.0	1,695,000.0	-	
<b>2</b>	<b>Татварын бус орлого</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.1	Company's local state property accrue for share profit.			-			-	-	-	
2.2	Usage of local state property payment and selling income, interest and penalties.			-			-	-	-	
2.3	To pay under legislation at local state budget.			-			-	-	-	
<b>3</b>	<b>Others</b>	<b>4,970.0</b>	<b>7,500.0</b>	<b>(2,530.0)</b>	<b>2,530.0</b>	<b>-</b>	<b>7,500.0</b>	<b>7,500.0</b>	<b>-</b>	
3.1	Advanced donation and support to local state development fund.	4,970.0		4,970.0	(4,970.0)		-	-	-	1
3.2	The company grant for local state administration and ministries.		4,000.0	(4,000.0)	3,500.0	(500.0)	3,500.0	3,500.0	-	1
3.3	The company non-cash support for local state administration and ministries.		3,500.0	(3,500.0)		(3,500.0)	-	-	-	1
3.4	Advanced cash support for local society.			-			-	-	-	
3.5	Advanced cash support for local society.			-	4,000.0	4,000.0	4,000.0	4,000.0	-	1
3.6	Volunteer to payment for administration and agencies.			-			-	-	-	
3.7	Labor force payment according to Article 43 of Mineral law of Mongolia			-			-	-	-	
3.8	Exploration royalty of possession provisional deposit for rehabilitation.			-			-	-	-	
	<b>Total</b>	<b>1,752,257.0</b>	<b>1,754,787.0</b>	<b>(2,530.0)</b>	<b>2,530.0</b>	<b>-</b>	<b>1,754,787.0</b>	<b>1,754,787.0</b>	<b>-</b>	

Receipts reported by Local administration Entities which exceed (+), under (-) the corresponding payments reported by companies

-

Receipts reported by Local administration entities which exceed the corresponding payments reported by companies

-

Payment reported by companies which exceed the corresponding receipt reported by Local administration

-

Unresolved differences

-

### E-3. "Tavan Tolgoi" JSC

#### Brief profile

51 percent shares of Tavan Tolgoi LLC are owned by Umnugovi aimag and 49 percent – by other shareholders. The company's main activity is coal mining at Tsogt-Tsetsii soum of Umnugovi aimag. The company reports to tax authority of Songinokharkhan district. The company has exported its coal since 2004 and provided with coal surrounding provinces such as Dundgovi and Dornogovi aimags and their soums. It forms 70-80 percent of the soum fund. The company reports to National General Tax Department.

#### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table D. Explanation on the difference and adjustment are as follows:

#### 1. Monetary donation provided to local organizations

##### Monetary donation provided to Soum Development Fund

Local organization reported this incorrectly in its report.

##### Monetary donation provided to soum government organization

The local government failed to report monetary donation provided by the company for financing mountain worship in its report. We made adjustment by including it in government report based on detailed information provided during the reconciliation. Also the company overstated this in its report.

##### Advanced cash support for local society.

Both the company and local government reported this donation in wrong section in their reports. We adjusted based on detailed information provided by both parties. This donation is related to financing training of Red Cross of the soum.

#### Note

We sent an official letter requesting detailed information on the reported amount to local government on October 21, 2011 and received a not sufficient reply on November 10, 2011.

We sent an official letter to the company October 21, 2011 and received a not sufficient reply on November 7, 2011. We enquired the company again and obtained appropriate information. Members of our team visited the soum and worked for the period October 21-26. They obtained and reviewed required information from specialist and workers of the company and made appropriate adjustment.

#### Comment

As result of site visit, for the company, unresolved difference does not exit.

## E-4 "Energy resources" LLC

#	Registration-2887746	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged payed from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
<b>1</b>	<b>Taxes income</b>	<b>1,719,644.0</b>	<b>1,451,364.1</b>	<b>268,279.9</b>	<b>-</b>	<b>268,279.9</b>	<b>1,719,644.0</b>	<b>1,719,644.0</b>	<b>-</b>	
1.1	Personal income tax other than employment salary, bonus, promotion.	6,722.5	9,608.9	(2,886.4)		(2,886.4)	6,722.5	6,722.5	-	<b>1</b>
1.2	Tax of gun			-			-	-	-	
1.3	Stamp fee			-			-	-	-	
1.4	License fee for exploitation natural resources			-			-	-	-	
1.5	Land fee	116,402.5		116,402.5		116,402.5	116,402.5	116,402.5	-	<b>2</b>
1.6	Fee for use of mineral resources of wide spread			-			-	-	-	
1.7	Fee for water use		11,871.9	(11,871.9)		(11,871.9)	-	-	-	<b>3</b>
1.8	License fee for exploitation and exploration of mineral resources		5,129.4	(5,129.4)		(5,129.4)	-	-	-	<b>4</b>
1.9	Fee for exploitation of mineral resources(percent 10)	1,596,519.0	1,424,753.9	171,765.1		171,765.1	1,596,519.0	1,596,519.0	-	<b>5</b>
<b>2</b>	<b>Татварын бус орлого</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.1	Company's local state property accrue for share profit.			-			-	-	-	
2.2	Usage of local state property payment and selling income, interest and penalties.			-			-	-	-	
2.3	To pay under legislation at local state budget.			-			-	-	-	
<b>3</b>	<b>Others</b>	<b>426,682.4</b>	<b>422,211.4</b>	<b>4,471.0</b>	<b>(8,288.0)</b>	<b>(3,817.0)</b>	<b>418,394.4</b>	<b>418,394.4</b>	<b>-</b>	
3.1	Advanced donation and support to local state development fund.	9,224.5		9,224.5	(4,970.0)	4,254.5	4,254.5	4,254.5	-	<b>6</b>

## E-4 "Energy resources" LLC

#	Registration-2887746	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged payed from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
3.2	The company grant for local state administration and ministries.		24,254.5	(24,254.5)		(24,254.5)	-	-	-	6
3.3	The company non-cash support for local state administration and ministries.	416,937.9		416,937.9	(202,798.0)	214,139.9	214,139.9	214,139.9	-	6
3.4	Advanced cash support for local society.		29,460.6	(29,460.6)		(29,460.6)	-	-	-	6
3.5	Advanced cash support for local society.		368,496.3	(368,496.3)		(368,496.3)	-	-	-	6
3.6	Volunteer to payment for administration and agencies.			-	200,000.0	200,000.0	200,000.0	200,000.0	-	6
3.7	Ашигт малтмалын тухай хуулийн 43-р зүйл ажиллах хүчний төлбөр			-			-	-	-	
3.8	Exploration royalty of possession provisional deposit for rehabilitation.	520.0		520.0	(520.0)		-	-	-	7
	<b>Total</b>	<b>2,146,326.4</b>	<b>1,873,575.5</b>	<b>272,750.9</b>	<b>(8,288.0)</b>	<b>264,462.9</b>	<b>2,138,038.4</b>	<b>2,138,038.4</b>	<b>-</b>	

Receipts reported by Local administration Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Local administration entities which exceed the corresponding payments reported by companies

-

Payment reported by companies which exceed the corresponding receipt reported by Local administration

-

**Unresolved differences**

-

## E-4. "Energy Resources" JSC

### Brief profile

"Energy Resources" JSC is owned 100 percent by Mongolia. Under Ukhaa Khudag project, the company started its activity to mine Ukhaa Khudag coking coal deposit located at Tsogt-Tsetsii soum of Umnigovi aimag. The company holds mining license #11952A covering area of 2,962 hectares for Ukhaa-Khudag deposit. The company reports to National General Tax Department.

### Difference between Government receipts and company payments

Difference and adjustment made during reconciliation of templates filled in by Government and the company are illustrated in the above table D. Explanation on the difference and adjustment are as follows:

- 1. Personal income tax**  
The company reported the whole amount of this tax in its report. We made adjustment by excluding this based on detailed information provided by both parties.
- 2. Land fee**  
The company failed to report this in its report. We made adjustment as reported in detailed information provided during the reconciliation.
- 3. Fee for water use**  
The company reported payment of its subcontractor in its report. We made adjustment by excluding this. By detailed information provided by both parties during the reconciliation, we revealed that.
- 4. Exploitation fee for mineral resources (25 percent)**  
The company reported this in wrong section in its report. We made adjustment by excluding this. By detailed information provided by both parties during the reconciliation, we revealed that.
- 5. Exploitation fee for mineral resources (10 percent)**  
The company understated this in its report. By detailed information provided by both parties during the reconciliation, we revealed that and made adjustment by including the understated amount in the report.
- 6. Monetary donation provided to local organizations**  
**Monetary donation provided to Soum Development Fund**  
Local Government Organization overstated this in its report. Also the company reported this donation in wrong section in its report. We made adjustment based on detailed information provided by both parties during the reconciliation.

#### Monetary donation provided to Soum Administrative Organizations

The company reported this donation in wrong section in its report. We made adjustment by excluding it from company report.

#### Non-monetary donation provided to Soum Administrative Organizations

The local Government reported this donation provided by the company in wrong section in its report. We made adjustment by excluding this and including it in the section "Volunteer to payment for administration and agencies". Also the company reported this donation in wrong section in its report. We made adjustment by excluding this from advanced cash support for local society section and including it in the section of donation. This donation is provided to Governor Office, school and hospital.

#### Monetary support provided to local society

The company reported this in wrong section in its report. We made adjustment based on detailed information provided by both parties during the reconciliation.

#### Advanced cash support for local society.

The company reported this in wrong section in its report. We made adjustment by excluding this.

#### Volunteer to payment for administration and agencies.

Both local Government and the company reported this in wrong section of donation in their reports. We made adjustment based on detailed information provided by both parties during the reconciliation. This donation was provided for clearing up garbage dump and rehabilitation of environment.

#### Exploration royalty of possession provisional deposit for rehabilitation.

Local Government reported payment of its subcontractor in its report. We made adjustment by excluding this.

### Note

We sent an official letter requesting detailed information on the reported amount to local government on October 21, 2011 and received a not sufficient reply on November 10, 2011.

We sent an official letter to the company October 21, 2011 and received a not sufficient reply on November 3, 2011. We enquired the company again and obtained appropriate information. Members of our team visited the soum and worked for the period October 21-26. They obtained and reviewed required information from specialist and workers of the company and made appropriate adjustment.

### Comment

As result of site visit, for the company, unresolved difference does not exit.

## E-5 "Erdenes MGL" LLC

#	Registration-5124913	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged payed from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
<b>1</b>	<b>Taxes income</b>	<b>7,809.3</b>	<b>7,809.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,809.3</b>	<b>7,809.3</b>	<b>-</b>	
1.1	Personal income tax other than employment salary, bonus, promotion.			-			-	-	-	
1.2	Tax of gun			-			-	-	-	
1.3	Stamp fee			-			-	-	-	
1.4	License fee for exploitation natural resources			-			-	-	-	
1.5	Land fee	7,809.3	7,809.3	-			7,809.3	7,809.3	-	
1.6	Fee for use of mineral resources of wide spread			-			-	-	-	
1.7	Fee for water use			-			-	-	-	
1.8	License fee for exploitation and exploration of mineral resources			-			-	-	-	
1.9	Fee for exploitation of mineral resources(percent 10)			-			-	-	-	
<b>2</b>	<b>Татварын бус орлого</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
2.1	Company's local state property accrue for share profit.			-			-	-	-	
2.2	Usage of local state property payment and selling income, interest and penalties.			-			-	-	-	
2.3	To pay under legislation at local state budget.			-			-	-	-	
<b>3</b>	<b>Others</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
3.1	Advanced donation and support to local state development fund.			-			-	-	-	
3.2	The company grant for local state administration and ministries.			-			-	-	-	

## E-5 "Erdenes MGL" LLC

#	Registration-5124913	Initial		Amount reported by Government Entities which exceed (+), under (-) the corresponding amounts reported by companies	Adjustments made		Adjusted		Unresolved differences after adjustments MNT 000	Note
	Taxes, fees, charged payed from companies to local government	Government MNT 000	Company MNT 000		Government MNT 000	Company MNT 000	Government MNT 000	Company MNT 000		
1	Taxes income	7,809.3	7,809.3	-	-	-	7,809.3	7,809.3	-	
3.3	The company non-cash support for local state administration and ministries.			-			-	-	-	
3.4	Advanced cash support for local society.			-			-	-	-	
3.5	Advanced cash support for local society.			-			-	-	-	
3.6	Volunteer to payment for administration and agencies.			-			-	-	-	
3.7	Ашигт малтмалын тухай хуулийн 43-р зүйл ажиллах хүчний төлбөр			-			-	-	-	
3.8	Exploration royalty of possession provisional deposit for rehabilitation.			-			-	-	-	
	<b>Total</b>	<b>7,809.3</b>	<b>7,809.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,809.3</b>	<b>7,809.3</b>	<b>-</b>	

Receipts reported by Local administration Entities which exceed (+), under (-) the corresponding payments reported by companies

Receipts reported by Local administration entities which exceed the corresponding payments reported by companies -

Payment reported by companies which exceed the corresponding receipt reported by Local administration -

## Appendix F-Schedule of initial differences

Indicators	E-1	E-2	E-3	E-4	E-5	E-6	E-7	E-8	E-9	E-10
	Agit khangai LLC	Agm mining LLC	Adamas mining LLC	Adamas mountain LLC	Adil-Och LLC	Aduun chu-luun LLC	Asia gold mongolia LLC	Ivanhoe mines Mongolia LLC	Altain khuder LLC	Altan dor-nod mongol LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>115,459.0</b>	<b>271,851.0</b>	<b>167,843.0</b>	<b>300,901.0</b>	<b>175,910.0</b>	<b>60,067.7</b>	<b>460,091.0</b>	<b>(3,992,387.6)</b>	<b>229,434.6</b>	<b>283,340.0</b>
<b>1.1 Taxes, fees, charges</b>	<b>110,942.0</b>	<b>267,539.0</b>	<b>165,485.0</b>	<b>300,901.0</b>	<b>168,642.0</b>	<b>22,996.7</b>	<b>457,472.0</b>	<b>(1,669,673.9)</b>	<b>(64,032.1)</b>	<b>277,384.0</b>
Corporate income tax	17,259.0	11,436.0	34,807.0	13,083.0	252.0	-	173,146.0	-	10.0	-
Customs tax	-	-	-	-	21,949.0	11,031.0	-	(543,351.6)	(1,039,831.7)	-
Value added tax	-	-	-	111,956.0	46,236.0	23,165.2	-	(1,135,323.3)	953,038.6	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	9,001.0	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	10,693.0	-	-	-	67,956.0	(11,199.5)	-	-	-	480.0
License fee for exploitation and exploration of mineral resources	23,978.0	205,615.0	114,601.0	146,182.0	-	-	233,539.0	-	22,751.0	273,928.0
Windfall tax	50,007.0	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	9,005.0	50,488.0	16,077.0	29,680.0	32,249.0	-	50,787.0	-	-	2,976.0
<b>1.2 Payments</b>		<b>4,312.0</b>	-	-	-	-	<b>2,619.0</b>	<b>234,198.0</b>	<b>13,095.0</b>	<b>5,956.0</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	4,312.0	-	-	-	-	2,619.0	234,198.0	13,095.0	5,956.0
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-



## Appendix F-Schedule of initial differences

Indicators	E-1	E-2	E-3	E-4	E-5	E-6	E-7	E-8	E-9	E-10
	Agit khangai LLC	Agm mining LLC	Adamas mining LLC	Adamas mountain LLC	Adil-Och LLC	Aduun chu-luun LLC	Asia gold mongolia LLC	Ivanhoe mines Mongolia LLC	Altain khuder LLC	Altan dor-nod mongol LLC
Field deposit in according to Product sharing agreement		-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement		-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement		-	-	-	-	-	-	-	-	-
Fee for air pollution		-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>		-	7.0	-	7,268.0	104.0	-	(71,531.2)	189,713.8	-
Customs service fee		-	7.0	-	7,268.0	104.0	-	(1,381.7)	209,717.2	-
Stamp fee		-	-	-	-	-	-	(101.6)	(172.2)	-
Service fee		-	-	-	-	-	-	(64,482.9)	(19,831.2)	-
Service fee for foreign experts and workers		-	-	-	-	-	-	(5,565.0)	-	-
<b>1.4 Dividends on state property</b>		-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>		-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement		-	-	-	-	-	-	-	-	-
Of which: Royalty		-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	4,517.0	-	2,351.0	-	-	36,967.0	-	(2,485,380.5)	90,658.0	-
Penalty	4,517.0	-	2,351.0	-	-	36,967.0	-	(2,485,380.5)	90,658.0	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>		30,830.5	69.0	11,446.2	862.0	(637.5)	183.0	(3,038,268.7)	(52,100.3)	22,682.0
<b>2.1 Taxes paid to local budget</b>		29,804.3	69.0	11,446.2	24.0	(637.5)	183.0	(2,321,193.2)	3,132.6	22,682.0
Real estate tax		-	-	-	-	(637.5)	-	-	640.0	8,351.0
Tax on vehicles and self-moving mechanisms		595.2	69.0	-	24.0	-	183.0	-	2,492.6	14,331.0
Others		29,209.1	-	11,446.2	-	-	-	(2,321,193.2)	-	-
<b>2.2 Payments</b>		1,026.2	-	-	838.0	-	-	(715,457.5)	(43,129.8)	-
Land fee		144.2	-	-	688.0	-	-	(83,657.5)	(645.5)	-
Fee for water use		882.0	-	-	150.0	-	-	-	(1,291.0)	-
Fee for forestry use and fire wood		-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread		-	-	-	-	-	-	-	(41,193.3)	-
Fee for recruiting foreign experts and workers		-	-	-	-	-	-	(631,800.0)	-	-
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences

Indicators		E-1	E-2	E-3	E-4	E-5	E-6	E-7	E-8	E-9	E-10
		Agit khangai LLC	Agm mining LLC	Adamas mining LLC	Adamas mountain LLC	Adil-Och LLC	Aduun chu-luun LLC	Asia gold mongolia LLC	Ivanhoe mines Mongolia LLC	Altain khuder LLC	Altan dor-nod mongol LLC
<b>2.3 Fees and service charges paid to local administration</b>			-	-	-	-	-	-	<b>(1,618.0)</b>	<b>(8,103.0)</b>	-
Stamp fee			-	-	-	-	-	-	(1,550.0)	(2,436.8)	-
Service fee			-	-	-	-	-	-	(68.0)	(5,666.2)	-
<b>2.4 Dividends on state and local property</b>			-	-	-	-	-	-	-	-	-
Dividends on state property			-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>			-	-	-	-	-	-	-	<b>(4,000.0)</b>	-
Penalty			-	-	-	-	-	-	-	(4,000.0)	-
<b>3. Other payments and expenses</b>			<b>1,118.0</b>	-	-	<b>3,000.0</b>	<b>(12,915.4)</b>	-	<b>(1,536,042.6)</b>	<b>(172,393.2)</b>	-
<b>3.1 Advance to costs disbursed to environment protection</b>			-	-	-	-	<b>990.0</b>	-	-	<b>(31,125.0)</b>	-
In kind contribution at rate of 50% to Environment protection special account			-	-	-	-	990.0	-	-	(31,125.0)	-
<b>3.2 Donation and assistance to Government organizations</b>			<b>1,118.0</b>	-	-	<b>3,000.0</b>	<b>(13,905.4)</b>	-	<b>(1,536,042.6)</b>	<b>(141,268.2)</b>	-
Ministries and agencies	Monetary donation and assistance		-	-	-	-	-	-	(1,672,793.8)	(11,145.0)	-
	Non cash donation and assistance		-	-	-	-	-	-	(45,443.7)	-	-
Aimags and capital city	Monetary donation and assistance		-	-	-	2,000.0	(1,849.9)	-	(10,789.0)	(53,086.4)	-
	Non cash donation and assistance		-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance		1,118.0	-	-	1,000.0	1,500.0	-	718,070.9	(64,145.2)	-
	Non cash donation and assistance		-	-	-	-	-	-	(469,537.0)	-	-
Other entities	Monetary donation and assistance		-	-	-	-	(13,555.5)	-	(55,550.0)	(12,891.6)	-
	Non cash donation and assistance		-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>115,459.0</b>	<b>303,799.5</b>	<b>167,912.0</b>	<b>312,347.2</b>	<b>179,772.0</b>	<b>46,514.8</b>	<b>460,274.0</b>	<b>(8,566,698.9)</b>	<b>4,941.1</b>	<b>306,022.0</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-11	E-12	E-13	E-14	E-15	E-16	E-17	E-18	E-19	E-20
	Amin tset-seg LLC	Andiin-Ilch LLC	Andiin temu-ulel LLC	Ankhai-International LLC	AUM LLC	AFK TAVT LLC	Baganuur LLC	Bagatayan LLC	Bayan-Airag exploration LLC	Bayan-Erch LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>115,352.0</b>	<b>(241,418.4)</b>	<b>(123,718.9)</b>	<b>(72,484.0)</b>	<b>3,548,497.0</b>	<b>(34,046.6)</b>	<b>373,847.6</b>	<b>(56,308.3)</b>	<b>224,258.3</b>	<b>62,443.7</b>
<b>1.1 Taxes, fees, charges</b>	<b>115,352.0</b>	<b>(138,940.5)</b>	<b>(120,228.9)</b>	<b>11,944.0</b>	<b>3,389,410.0</b>	<b>(52,906.6)</b>	<b>270,838.6</b>	<b>(55,708.3)</b>	<b>213,133.3</b>	<b>25,856.0</b>
Corporate income tax	3,378.0	(389.0)	(2,169.5)	-	28,408.0	-	-	-	56,519.0	12,355.2
Customs tax	-	-	-	5,974.0	474.0	(80.5)	(9,709.4)	-	-	8,555.0
Value added tax	5.0	(871.5)	-	12,545.5	995.0	80.2	159,401.0	(55,707.8)	28,260.0	17,966.0
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	107,500.0	(137,916.0)	(19,873.7)	-	604,370.0	3,097.0	77.0	-	-	79,530.1
License fee for exploitation and exploration of mineral resources	-	236.0	(9,355.6)	(6,575.5)	24,311.0	52.7	53,145.0	-	141,978.0	(9,371.5)
Windfall tax	-	-	(85,614.2)	-	2,637,477.0	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	4,469.0	-	(3,215.9)	-	93,375.0	(56,056.0)	67,925.0	(0.5)	(13,623.7)	(83,178.8)
<b>1.2 Payments</b>	<b>-</b>	<b>1,399.0</b>	<b>-</b>	<b>(18,147.0)</b>	<b>8,491.0</b>	<b>13,142.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,964.0</b>
Payment for deposit, exploration of which was carried out by the Government	-	1,399.0	-	-	-	-	-	-	-	67.0
Workplace payment of foreign specialist and labor force	-	-	-	(18,147.0)	8,491.0	13,142.0	-	-	-	53,897.0
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-11	E-12	E-13	E-14	E-15	E-16	E-17	E-18	E-19	E-20
	Amin tset-seg LLC	Andiin-Ilch LLC	Andiin temu-ulel LLC	Ankhai-International LLC	AUM LLC	AFK TAVT LLC	Baganuur LLC	Bagatayan LLC	Bayan-Airag exploration LLC	Bayan-Erch LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	<b>(103,876.9)</b>	<b>(2,490.0)</b>	<b>(106,281.0)</b>	<b>46.0</b>	<b>49.0</b>	<b>187.0</b>	<b>(600.0)</b>	<b>(223.0)</b>	<b>(40,642.3)</b>
Customs service fee	-	(103,876.9)	-	(105,681.0)	46.0	49.0	187.0	-	35.0	(40,642.3)
Stamp fee	-	-	-	-	-	-	-	(600.0)	-	-
Service fee	-	-	(2,490.0)	-	-	-	-	-	-	-
Service fee for foreign experts and workers	-	-	-	(600.0)	-	-	-	-	(258.0)	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	(1,000.0)	40,000.0	150,550.0	5,669.0	102,822.0	-	11,348.0	23,266.0
Penalty	-	-	(1,000.0)	40,000.0	150,550.0	5,669.0	102,822.0	-	11,348.0	23,266.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>672.0</b>	<b>290.8</b>	<b>(8,514.0)</b>	<b>(32,852.5)</b>	<b>29,784.0</b>	<b>7,505.0</b>	<b>(253,623.0)</b>	<b>(9.0)</b>	<b>(14,412.1)</b>	<b>(106,311.7)</b>
<b>2.1 Taxes paid to local budget</b>	<b>240.0</b>	<b>440.8</b>	<b>(339.0)</b>	<b>(28,020.5)</b>	<b>830.0</b>	<b>25.0</b>	<b>(48.0)</b>	<b>-</b>	<b>(11,327.5)</b>	<b>(6,435.6)</b>
Real estate tax	-	179.3	-	-	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	240.0	-	(339.0)	53.7	830.0	25.0	-	-	-	(6,435.6)
Others	-	261.5	-	(28,074.3)	-	-	(48.0)	-	(11,327.5)	-
<b>2.2 Payments</b>	<b>432.0</b>	<b>(150.0)</b>	<b>(8,175.0)</b>	<b>(4,832.0)</b>	<b>28,954.0</b>	<b>7,480.0</b>	<b>(253,575.0)</b>	<b>(9.0)</b>	<b>(3,084.6)</b>	<b>(99,876.1)</b>
Land fee	432.0	-	(1,000.0)	(4,832.0)	8,290.0	318.0	(253,600.0)	(3.0)	-	-
Fee for water use	-	(150.0)	(7,175.0)	-	20,664.0	7,162.0	25.0	(6.0)	(3,084.6)	127.0
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	1,700.0
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	(101,703.1)
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-11	E-12	E-13	E-14	E-15	E-16	E-17	E-18	E-19	E-20
		Amin tset-seg LLC	Andiin-Ilch LLC	Andiin temu-ulel LLC	Ankhai-International LLC	AUM LLC	AFK TAVT LLC	Baganuur LLC	Bagatayan LLC	Bayan-Airag exploration LLC	Bayan-Erch LLC
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	(36,633.0)	(6,500.0)	(11,400.0)	5,000.0	-	93,400.0	-	(200,304.3)	(94,258.0)
<b>3.1 Advance to costs disbursed to environment protection</b>		-	(2,500.0)	(5,000.0)	-	5,000.0	-	-	-	(3,800.0)	-
In kind contribution at rate of 50% to Environment protection special account		-	(2,500.0)	(5,000.0)	-	5,000.0	-	-	-	(3,800.0)	-
<b>3.2 Donation and assistance to Government organizations</b>		-	(34,133.0)	(1,500.0)	(11,400.0)	-	-	93,400.0	-	(196,504.3)	(94,258.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	(11,400.0)	-	-	10,000.0	-	-	(56,500.0)
	Non cash donation and assistance	-	-	-	-	-	-	93,400.0	-	-	-
Soums and districts	Monetary donation and assistance	-	-	(1,500.0)	-	-	-	(10,000.0)	-	-	(37,758.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	(196,504.3)	-
Other entities	Monetary donation and assistance	-	(34,133.0)	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>116,024.0</b>	<b>(277,760.6)</b>	<b>(138,732.9)</b>	<b>(116,736.5)</b>	<b>3,583,281.0</b>	<b>(26,541.6)</b>	<b>213,624.6</b>	<b>(56,317.3)</b>	<b>9,541.9</b>	<b>(138,126.0)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-21	E-22	E-23	E-24	E-25	E-26	E-27	E-28	E-29	E-30
	Buurgent LLC	Bold tumur eruu gol LLC	Boroo gold LLC	Brave hart resources LLC	Bud-Invest LLC	Bulgan gan-gat LLC	Bumbat LLC	Bumbat re-sources LLC	Berkh re-sources LLC	Berkh-Uul LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>979.3</b>	<b>35,620,690.1</b>	<b>1,496,750.3</b>	<b>96,825.0</b>	<b>73,514.7</b>	<b>42,358.0</b>	<b>155,814.0</b>	<b>183,379.0</b>	<b>191,738.0</b>	<b>37,208.5</b>
<b>1.1 Taxes, fees, charges</b>	<b>1,988.0</b>	<b>33,378,492.0</b>	<b>1,701,379.1</b>	<b>96,825.0</b>	<b>33,643.7</b>	<b>10,960.0</b>	<b>83,257.0</b>	<b>183,379.0</b>	<b>191,738.0</b>	<b>32,571.5</b>
Corporate income tax	-	6,132,767.1	-	-	1,000.0	-	-	1,225.0	10.0	360.1
Customs tax	2.0	5,747,464.7	346.4	-	-	(14,887.0)	-	-	-	-
Value added tax	-	12,119,675.9	1,474,714.0	-	9,706.0	-	5,000.0	-	-	32,680.0
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	8,818,693.4	226,093.3	-	15,756.6	-	-	-	-	(1,257.1)
License fee for exploitation and exploration of mineral resources	(766.1)	28,362.7	-	96,825.0	(32.5)	(4,003.9)	21,928.0	182,154.0	186,719.0	725.7
Windfall tax	(299.9)	-	-	-	-	-	-	-	-	62.8
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	3,052.0	531,528.2	225.4	-	7,213.6	29,850.9	56,329.0	-	5,009.0	-
<b>1.2 Payments</b>	<b>-</b>	<b>923,450.6</b>	<b>(6,455.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,699.0</b>	<b>-</b>	<b>-</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	923,450.6	(6,455.0)	-	-	-	26,699.0	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-21	E-22	E-23	E-24	E-25	E-26	E-27	E-28	E-29	E-30
	Buurgent LLC	Bold tumur eruugol LLC	Boroo gold LLC	Brave hart resources LLC	Bud-Invest LLC	Bulgan gangat LLC	Bumbat LLC	Bumbat re-sources LLC	Berkh re-sources LLC	Berkh-Uul LLC
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(1,198.7)</b>	<b>1,318,747.5</b>	<b>(280,190.8)</b>	-	<b>14.0</b>	-	-	-	-	-
Customs service fee	8.0	1,318,975.5	(254,796.7)	-	14.0	-	-	-	-	-
Stamp fee	-	(136.9)	(9,758.0)	-	-	-	-	-	-	-
Service fee	(1,206.7)	-	(15,175.3)	-	-	-	-	-	-	-
Service fee for foreign experts and workers	-	(91.1)	(460.8)	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	190.0	-	82,017.0	-	39,857.0	31,398.0	45,858.0	-	-	4,637.0
Penalty	190.0	-	82,017.0	-	39,857.0	31,398.0	45,858.0	-	-	4,637.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(7,869.5)</b>	<b>69,417.8</b>	<b>(2,183,890.5)</b>	-	<b>(839.0)</b>	<b>(2,960.0)</b>	<b>84,884.0</b>	-	-	<b>(2,238.1)</b>
<b>2.1 Taxes paid to local budget</b>	<b>(3,918.5)</b>	<b>12,317.6</b>	<b>(2,166,271.8)</b>	-	<b>1,670.0</b>	-	<b>39,025.0</b>	-	-	-
Real estate tax	-	1,726.9	-	-	-	-	18,522.0	-	-	-
Tax on vehicles and self-moving mechanisms	-	10,720.5	35.3	-	(330.0)	-	-	-	-	-
Others	(3,918.5)	(129.8)	(2,166,307.0)	-	2,000.0	-	20,503.0	-	-	-
<b>2.2 Payments</b>	<b>(3,951.0)</b>	<b>57,100.2</b>	<b>(17,618.8)</b>	-	<b>(2,024.0)</b>	<b>(2,960.0)</b>	<b>45,859.0</b>	-	-	<b>(2,238.1)</b>
Land fee	(451.0)	16,854.8	(17,618.8)	-	(3,024.0)	(2,960.0)	-	-	-	(544.3)
Fee for water use	-	1,198.8	-	-	1,000.0	-	1,784.0	-	-	(1,693.8)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	(3,500.0)	39,958.0	-	-	-	-	44,075.0	-	-	-
Fee for recruiting foreign experts and workers	-	(911.4)	-	-	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-21	E-22	E-23	E-24	E-25	E-26	E-27	E-28	E-29	E-30
		Buurgent LLC	Bold tumur eruugol LLC	Boroo gold LLC	Brave hart resources LLC	Bud-Invest LLC	Bulgan gangat LLC	Bumbat LLC	Bumbat resources LLC	Berkh resources LLC	Berkh-Uul LLC
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	(485.0)	-	-	-	-	-
Penalty		-	-	-	-	(485.0)	-	-	-	-	-
<b>3. Other payments and expenses</b>		(3,100.0)	(420.6)	(1,223,666.3)	-	619.0	(5,213.0)	-	(1,700.0)	-	(9,100.0)
<b>3.1 Advance to costs disbursed to environment protection</b>		(2,500.0)	-	44,700.0	-	-	-	-	-	-	(9,100.0)
In kind contribution at rate of 50% to Environment protection special account		(2,500.0)	-	44,700.0	-	-	-	-	-	-	(9,100.0)
<b>3.2 Donation and assistance to Government organizations</b>		(600.0)	(420.6)	(1,268,366.3)	-	619.0	(5,213.0)	-	(1,700.0)	-	-
Ministries and agencies	Monetary donation and assistance	-	-	(45,500.6)	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	(8,426.4)	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	(101.0)	(349,008.8)	-	-	-	-	(1,700.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(600.0)	(314.6)	(751,161.3)	-	619.0	(5,213.0)	-	-	-	-
	Non cash donation and assistance	-	-	(6,522.2)	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	(5.0)	(100,774.2)	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	(6,973.0)	-	-	-	-	-	-	-
<b>Total</b>		<b>(9,990.2)</b>	<b>35,689,687.3</b>	<b>(1,910,806.6)</b>	<b>96,825.0</b>	<b>73,294.7</b>	<b>34,185.0</b>	<b>240,698.0</b>	<b>181,679.0</b>	<b>191,738.0</b>	<b>25,870.4</b>



## Appendix F-Schedule of initial differences (continued)

Indicators	E-31	E-32	E-33	E-34	E-35	E-36	E-37	E-38	E-39	E-40
	Beren group LLC	Beren mining LLC	Western Prospector Mongolia LLC	Garrison-Asia LLC	Gatsuurt LLC	Geosan LLC	Geo-Erel LLC	Gun bileg trade LLC	Gobi Coal and Energy LLC	Gobi Energy partners LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>151,920.0</b>	<b>62,518.0</b>	<b>62,898.2</b>	<b>38,633.9</b>	<b>(189,898.2)</b>	<b>345,833.0</b>	<b>82,678.0</b>	<b>32,336.1</b>	<b>15,384.2</b>	<b>5,285.4</b>
<b>1.1 Taxes, fees, charges</b>	<b>132,325.0</b>	<b>62,518.0</b>	<b>65,265.2</b>	<b>35,548.9</b>	<b>(190,355.1)</b>	<b>345,833.0</b>	<b>82,568.0</b>	<b>21,359.1</b>	<b>15,341.2</b>	<b>5,779.4</b>
Corporate income tax	-	20.0	-	-	300.0	4,366.0	500.0	-	7,500.0	-
Customs tax	16,195.0	-	-	(30,118.4)	(426,700.6)	-	-	-	-	-
Value added tax	34,010.0	-	-	26,396.0	46,796.2	247,673.0	364.0	-	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	22,146.0	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	22,500.0	-	-	-	4,423.2	-	5,437.0	-	-	-
License fee for exploitation and exploration of mineral resources	45,817.0	22,268.0	13,923.2	23,622.0	16,736.0	8,325.0	46,415.0	27,537.0	7,841.2	-
Windfall tax	-	-	-	(26,191.7)	-	-	24,482.0	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	13,803.0	40,230.0	51,342.0	41,841.0	145,944.1	85,469.0	5,370.0	(6,177.9)	-	5,779.4
<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>(2,592.0)</b>	<b>3,071.0</b>	<b>624.0</b>	<b>-</b>	<b>-</b>	<b>9,550.0</b>	<b>16.0</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	9,550.0	-	-
Workplace payment of foreign specialist and labor force	-	-	(2,592.0)	3,071.0	624.0	-	-	-	16.0	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-31	E-32	E-33	E-34	E-35	E-36	E-37	E-38	E-39	E-40
	Beren group LLC	Beren mining LLC	Western Prospector Mongolia LLC	Garrison-Asia LLC	Gatsuurt LLC	Geosan LLC	Geo-Erel LLC	Gun bileg trade LLC	Gobi Coal and Energy LLC	Gobi Energy partners LLC
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>18,411.0</b>	-	<b>217.0</b>	<b>14.0</b>	<b>(9,288.1)</b>	-	-	-	<b>21.0</b>	<b>(494.0)</b>
Customs service fee	18,411.0	-	-	14.0	3,491.0	-	-	-	21.0	-
Stamp fee	-	-	217.0	-	(3,841.4)	-	-	-	-	(99.2)
Service fee	-	-	-	-	(7,777.3)	-	-	-	-	(394.8)
Service fee for foreign experts and workers	-	-	-	-	(1,160.5)	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>1,184.0</b>	-	<b>8.0</b>	-	<b>9,121.0</b>	-	<b>110.0</b>	<b>1,427.0</b>	<b>6.0</b>	-
Penalty	1,184.0	-	8.0	-	9,121.0	-	110.0	1,427.0	6.0	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>3,430.0</b>	<b>30,397.0</b>	-	<b>(4,022.0)</b>	<b>28,120.7</b>	<b>44,209.3</b>	<b>127.0</b>	<b>(5,099.3)</b>	<b>(4,220.3)</b>	<b>(138,357.0)</b>
<b>2.1 Taxes paid to local budget</b>	<b>3,430.0</b>	<b>21,938.0</b>	-	<b>(146.0)</b>	<b>31,456.3</b>	<b>44,209.3</b>	<b>127.0</b>	<b>(5,099.3)</b>	-	-
Real estate tax	845.0	8,587.0	-	(360.0)	31,456.3	3,996.5	-	-	-	-
Tax on vehicles and self-moving mechanisms	2,585.0	1,286.0	-	214.0	-	364.0	127.0	-	-	-
Others	-	12,065.0	-	-	-	39,848.8	-	(5,099.3)	-	-
<b>2.2 Payments</b>	-	<b>8,459.0</b>	-	<b>(3,876.0)</b>	<b>(3,335.5)</b>	-	-	-	<b>(4,220.3)</b>	<b>(138,357.0)</b>
Land fee	-	1,720.0	-	(1,980.0)	(25,444.8)	-	-	-	(4,120.3)	-
Fee for water use	-	6,739.0	-	(600.0)	(8,873.7)	-	-	-	(100.0)	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	30,983.0	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	(1,296.0)	-	-	-	-	-	-
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	(138,357.0)
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>	-	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-31	E-32	E-33	E-34	E-35	E-36	E-37	E-38	E-39	E-40
		Beren group LLC	Beren mining LLC	Western Prospector Mongolia LLC	Garrison-Asia LLC	Gatsuurt LLC	Geosan LLC	Geo-Erel LLC	Gun bileg trade LLC	Gobi Coal and Energy LLC	Gobi Energy partners LLC
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		<b>4,769.0</b>	<b>4,500.0</b>	<b>(200.0)</b>	<b>(11,336.0)</b>	<b>(62,550.0)</b>	-	-	<b>(17,960.0)</b>	<b>(244,057.3)</b>	<b>(6,026.0)</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>4,769.0</b>	-	-	-	-	-	-	<b>(500.0)</b>	-	-
In kind contribution at rate of 50% to Environment protection special account		4,769.0	-	-	-	-	-	-	(500.0)	-	-
<b>3.2 Donation and assistance to Government organizations</b>		-	<b>4,500.0</b>	<b>(200.0)</b>	<b>(11,336.0)</b>	<b>(62,550.0)</b>	-	-	<b>(17,460.0)</b>	<b>(244,057.3)</b>	<b>(6,026.0)</b>
Ministries and agencies	Monetary donation and assistance	-	-	(200.0)	-	(32,000.0)	-	-	-	-	(5,750.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	(25,450.0)	-	-	-	(194,002.0)	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	4,500.0	-	(11,336.0)	(5,100.0)	-	-	(17,460.0)	(50,055.3)	(276.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>160,119.0</b>	<b>97,415.0</b>	<b>62,698.2</b>	<b>23,275.9</b>	<b>(224,327.5)</b>	<b>390,042.3</b>	<b>82,805.0</b>	<b>9,276.8</b>	<b>(232,893.4)</b>	<b>(139,097.6)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-41	E-42	E-43	E-44	E-45	E-46	E-47	E-48	E-49	E-50
	Govieks mon-golia LLC	Govigeo LLC	Golden cross LLC	Golden pogadi LLC	Gurvan tukhum LLC	Datsan trade LLC	DQE international LLC	Dong Shen petroleum LLC	Dun Yuan LLC	Dun-Erdene LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>511,802.0</b>	<b>(255,298.0)</b>	<b>151,664.0</b>	<b>73,234.0</b>	<b>43,826.8</b>	<b>44,987.9</b>	<b>57,810.0</b>	<b>2,401,729.3</b>	<b>(243,991.1)</b>	<b>7,478.5</b>
<b>1.1 Taxes, fees, charges</b>	<b>506,576.0</b>	<b>(255,298.0)</b>	<b>151,664.0</b>	<b>53,270.0</b>	<b>15,804.7</b>	<b>47,487.9</b>	<b>55,178.0</b>	<b>210,914.6</b>	<b>(181,871.1)</b>	<b>52.5</b>
Corporate income tax	106,173.0	17,896.0	-	-	3,350.4	37,339.0	23.0	1,072.7	(4,877.0)	-
Customs tax	-	(4,338.5)	-	-	-	-	-	45,816.0	(103,712.1)	-
Value added tax	223,300.0	(9,110.9)	-	-	-	-	-	97,091.0	(39,103.0)	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	152,896.0	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	2,601.0	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	39,794.0	2,802.1	134,954.0	22,452.0	(3,077.4)	10,148.9	-	-	(21,138.0)	52.5
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	137,309.0	(262,546.7)	16,710.0	30,818.0	15,531.7	-	55,155.0	(88,562.1)	(13,041.0)	-
<b>1.2 Payments</b>	<b>5,226.0</b>	<b>-</b>	<b>-</b>	<b>19,964.0</b>	<b>-</b>	<b>-</b>	<b>2,632.0</b>	<b>(205,085.4)</b>	<b>(61,904.0)</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	5,766.0	-	-	2,632.0	-	-	-
Workplace payment of foreign specialist and labor force	5,226.0	-	-	14,198.0	-	-	-	(205,085.4)	(61,904.0)	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-41	E-42	E-43	E-44	E-45	E-46	E-47	E-48	E-49	E-50
	Govieks mon-golia LLC	Govigeo LLC	Golden cross LLC	Golden po-gadi LLC	Gurvan tukhum LLC	Datsan tradeLLC	DQE interna-tionalLLC	Dong Shen petroleum LLC	Dun YuanLLC	Dun-Erdene LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	-	-	-	(543.1)	(2,500.0)	-	(232,464.5)	(216.0)	-
Customs service fee	-	-	-	-	-	-	-	(232,464.5)	(216.0)	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	(543.1)	(2,500.0)	-	-	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	2,612,153.6	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	2,612,153.6	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	-	-	28,565.2	-	-	16,211.0	-	7,426.0
Penalty	-	-	-	-	28,565.2	-	-	16,211.0	-	7,426.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>932.3</b>	<b>31,099.7</b>	<b>7,867.4</b>	<b>19,375.0</b>	<b>2,898.0</b>	<b>(6,680.3)</b>	<b>35,730.6</b>	<b>(504.1)</b>	<b>(3,224.0)</b>	<b>(2,990.0)</b>
<b>2.1 Taxes paid to local budget</b>	932.3	39,015.7	7,867.4	115.0	11,178.3	2.4	35,730.6	175.1	(851.0)	(2,990.0)
Real estate tax	-	(406.5)	-	-	-	2.4	-	-	(197.0)	-
Tax on vehicles and self-moving mechanisms	932.3	-	-	115.0	168.3	-	103.4	175.1	(654.0)	(44.0)
Others	-	39,422.2	7,867.4	-	11,010.0	-	35,627.2	-	-	(2,946.0)
<b>2.2 Payments</b>	-	<b>(2,916.0)</b>	-	<b>19,260.0</b>	<b>(8,280.3)</b>	<b>(6,682.7)</b>	-	<b>(446.2)</b>	<b>(2,373.0)</b>	-
Land fee	-	-	-	19,260.0	(8,280.3)	(1,560.9)	-	-	(848.0)	-
Fee for water use	-	(2,916.0)	-	-	-	(5,121.8)	-	(446.2)	(1,030.0)	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	(495.0)	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-41	E-42	E-43	E-44	E-45	E-46	E-47	E-48	E-49	E-50
		Govieks mon-golia LLC	Govigeo LLC	Golden cross LLC	Golden po-gadi LLC	Gurvan tukhum LLC	Datsan tradeLLC	DQE interna-tional LLC	Dong Shen petroleum LLC	Dun Yuan LLC	Dun-Erdene LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	<b>(5,000.0)</b>	-	-	-	-	-	-	-	-
Stamp fee		-	(5,000.0)	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	<b>(233.0)</b>	-	-
Penalty		-	-	-	-	-	-	-	(233.0)	-	-
<b>3. Other payments and expenses</b>		-	<b>(47,076.0)</b>	<b>900.0</b>	<b>2,000.0</b>	<b>(2,650.0)</b>	<b>(14,465.8)</b>	-	<b>(117,205.5)</b>	<b>(20,273.0)</b>	<b>1,300.0</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	<b>(1,076.0)</b>	-	-	<b>(2,650.0)</b>	<b>(1,455.0)</b>	-	<b>(72,903.5)</b>	<b>(2,250.0)</b>	-
In kind contribution at rate of 50% to Environment protection special account		-	(1,076.0)	-	-	(2,650.0)	(1,455.0)	-	(72,903.5)	(2,250.0)	-
<b>3.2 Donation and assistance to Government organizations</b>		-	<b>(46,000.0)</b>	<b>900.0</b>	<b>2,000.0</b>	-	<b>(13,010.8)</b>	-	<b>(44,302.0)</b>	<b>(18,023.0)</b>	<b>1,300.0</b>
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	(5,000.0)	-	(1,500.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	(23,000.0)	-	-	-	(9,000.0)	-	(37,560.0)	-	(500.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	(5,000.0)	900.0	2,000.0	-	(29,060.8)	-	(500.0)	(18,023.0)	3,600.0
	Non cash donation and assistance	-	-	-	-	-	27,200.0	-	-	-	-
Other entities	Monetary donation and assistance	-	(18,000.0)	-	-	-	(2,150.0)	-	(1,242.0)	-	(300.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>512,734.3</b>	<b>(271,274.3)</b>	<b>160,431.4</b>	<b>94,609.0</b>	<b>44,074.8</b>	<b>23,841.8</b>	<b>93,540.6</b>	<b>2,284,019.7</b>	<b>(267,488.1)</b>	<b>5,788.5</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-51	E-52	E-53	E-54	E-55	E-56	E-57	E-58	E-59	E-60
	Urmun-Uul LLC	Jump-Alt LLC	Ten khun LLC	GKMK LLC	G and U Gold LLC	Jotoin ba-juuna LLC	Zaamariin Ikh Alt	Zaraya holdings LLC	ZBAA LLC	Zuriin bulan LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>44,734.9</b>	<b>83,154.6</b>	<b>211,132.0</b>	<b>(1,549,977.9)</b>	<b>26,486.7</b>	<b>(16,735.4)</b>	<b>71,619.5</b>	<b>(841,362.2)</b>	<b>114,766.0</b>	<b>(10,393.3)</b>
<b>1.1 Taxes, fees, charges</b>	<b>37,438.9</b>	<b>87,394.1</b>	<b>74,194.0</b>	<b>(1,514,677.9)</b>	<b>26,470.7</b>	<b>(19,576.9)</b>	<b>63,505.5</b>	<b>(822,030.6)</b>	<b>114,766.0</b>	<b>(2,787.5)</b>
Corporate income tax	18,812.8	(10,000.0)	-	(43,977.9)	-	(375.6)	-	-	6,010.0	-
Customs tax	3,122.0	-	-	(26,800.0)	761.0	-	-	-	-	-
Value added tax	6,556.0	(16,598.1)	-	-	1,598.0	-	-	(1,234.0)	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	51,368.2	-	(256,300.0)	2,000.0	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	-	13,040.5	-	(15,800.0)	(1,686.3)	2,996.7	18,027.5	(791,326.0)	108,756.0	(2,787.5)
Windfall tax	(48,498.7)	-	-	(1,147,600.0)	(2,000.0)	(23,992.0)	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	57,446.8	49,583.5	74,194.0	(24,200.0)	25,798.0	1,794.0	45,478.0	(29,470.7)	-	-
<b>1.2 Payments</b>	<b>-</b>	<b>(4,239.5)</b>	<b>128,991.0</b>	<b>(31,900.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(432.0)</b>	<b>-</b>	<b>1,155.4</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	(4,239.5)	128,991.0	(31,900.0)	-	-	-	(432.0)	-	1,155.4
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-51	E-52	E-53	E-54	E-55	E-56	E-57	E-58	E-59	E-60
	Urmun-Uul LLC	Jump-Alt LLC	Ten khun LLC	GKMK LLC	G and U Gold LLC	Jotoin ba-juuna LLC	Zaamariin Ikh Alt	Zaraya holdings LLC	ZBAA LLC	Zuriin bulan LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>14.0</b>	<b>-</b>	<b>-</b>	<b>(3,400.0)</b>	<b>16.0</b>	<b>(191.5)</b>	<b>(7,400.0)</b>	<b>(18,899.6)</b>	<b>-</b>	<b>(7,711.2)</b>
Customs service fee	14.0	-	-	(2,600.0)	16.0	-	-	-	-	-
Stamp fee	-	-	-	(250.0)	-	-	(7,400.0)	(12.5)	-	-
Service fee	-	-	-	(200.0)	-	(191.5)	-	(18,887.1)	-	(2,029.8)
Service fee for foreign experts and workers	-	-	-	(350.0)	-	-	-	-	-	(5,681.5)
<b>1.4 Dividends on state property</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>7,282.0</b>	<b>-</b>	<b>7,947.0</b>	<b>-</b>	<b>-</b>	<b>3,033.0</b>	<b>15,514.0</b>	<b>-</b>	<b>-</b>	<b>(1,050.0)</b>
Penalty	7,282.0	-	7,947.0	-	-	3,033.0	15,514.0	-	-	(1,050.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>-</b>	<b>41,308.2</b>	<b>12,239.0</b>	<b>(51,219.0)</b>	<b>4,685.8</b>	<b>(2,296.0)</b>	<b>(4,576.6)</b>	<b>(1,120.0)</b>	<b>-</b>	<b>(84,734.7)</b>
<b>2.1 Taxes paid to local budget</b>	<b>-</b>	<b>48,213.5</b>	<b>4,691.0</b>	<b>(369.0)</b>	<b>(0.4)</b>	<b>-</b>	<b>(49.0)</b>	<b>(870.0)</b>	<b>-</b>	<b>(3,651.4)</b>
Real estate tax	-	-	4,209.0	-	50.0	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	-	-	482.0	(369.0)	(50.4)	-	(49.0)	(870.0)	-	136.0
Others	-	48,213.5	-	-	-	-	-	-	-	(3,787.4)
<b>2.2 Payments</b>	<b>-</b>	<b>(6,905.3)</b>	<b>7,548.0</b>	<b>(50,600.0)</b>	<b>4,686.2</b>	<b>(2,296.0)</b>	<b>(4,527.6)</b>	<b>(250.0)</b>	<b>-</b>	<b>(80,483.3)</b>
Land fee	-	(3,957.0)	-	(3,300.0)	-	(2,296.0)	(4,527.4)	-	-	(16,460.8)
Fee for water use	-	(2,909.3)	7,548.0	(24,400.0)	3,000.2	-	(0.2)	(250.0)	-	(23,022.5)
Fee for forestry use and fire wood	-	(39.0)	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	(22,900.0)	-	-	-	-	-	(41,000.0)



## Appendix F-Schedule of initial differences (continued)

Indicators		E-51	E-52	E-53	E-54	E-55	E-56	E-57	E-58	E-59	E-60
		Urmun-Uul LLC	Jump-Alt LLC	Ten khun LLC	GKMK LLC	G and U Gold LLC	Jotoin ba-juuna LLC	Zaamariin Ikh Alt	Zaraya holdings LLC	ZBAA LLC	Zuriin bulan LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	1,686.0	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	(250.0)	-	-	-	-	-	(600.0)
Penalty		-	-	-	(250.0)	-	-	-	-	-	(600.0)
<b>3. Other payments and expenses</b>		<b>(25,000.0)</b>	<b>(18,658.9)</b>	<b>9,300.0</b>	<b>(45,000.0)</b>	<b>(2,617.6)</b>	<b>2,000.0</b>	<b>(8,346.0)</b>	<b>(10,685.0)</b>	-	-
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	<b>(40,000.0)</b>	-	-	<b>1,254.0</b>	<b>(2,585.0)</b>	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	(40,000.0)	-	-	1,254.0	(2,585.0)	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>(25,000.0)</b>	<b>(18,658.9)</b>	<b>9,300.0</b>	<b>(5,000.0)</b>	<b>(2,617.6)</b>	<b>2,000.0</b>	<b>(9,600.0)</b>	<b>(8,100.0)</b>	-	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	(9,600.0)	(100.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(25,000.0)	(60,658.9)	9,300.0	(5,000.0)	32.4	2,000.0	5,000.0	(8,000.0)	-	-
	Non cash donation and assistance	-	42,000.0	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	(2,650.0)	-	(5,000.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>19,734.9</b>	<b>105,803.9</b>	<b>232,671.0</b>	<b>(1,646,196.9)</b>	<b>28,554.9</b>	<b>(17,031.4)</b>	<b>58,696.9</b>	<b>(853,167.2)</b>	<b>114,766.0</b>	<b>(95,128.0)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-61	E-62	E-63	E-64	E-65	E-66	E-67	E-68	E-69	E-70
	Zon Khen U Tian LLC	EAM khukh adar LLC	Iltgold LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Uurtgold LLC	Cupcorp LLC	Cavin-Invest LLC	Cojigovi LLC	Commod LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(194,181.0)</b>	<b>82,897.0</b>	<b>15,109.4</b>	<b>145,660.8</b>	<b>(526,494.0)</b>	<b>45,746.3</b>	<b>110,334.0</b>	<b>106,397.0</b>	<b>1,309,293.0</b>	<b>(63,926.2)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(226,938.3)</b>	<b>82,897.0</b>	<b>5,572.4</b>	<b>159,047.8</b>	<b>(532,753.0)</b>	<b>30,036.3</b>	<b>7,658.2</b>	<b>81,700.0</b>	<b>1,260,639.0</b>	<b>(61,762.2)</b>
Corporate income tax	(185,009.1)	4,482.0	166.0	3,300.0	-	8,186.0	7,336.8	63,846.0	-	-
Customs tax	(13,953.2)	-	-	-	(119,200.0)	35.6	-	-	-	(13,956.7)
Value added tax	(29,301.6)	-	-	-	(375,400.0)	(3,402.4)	-	-	-	(47,805.9)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	9,398.0	-	-	-	-
License fee for exploitation and exploration of mineral resources	-	72,749.0	5,399.4	152,370.6	(693.0)	14,227.5	-	-	761,513.0	141,883.0
Windfall tax	-	-	7.0	-	-	(2,117.1)	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	(141,882.7)
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	13.0	-
Social and health insurance charges paid from entity	1,325.6	5,666.0	-	3,377.2	(37,460.0)	3,708.7	321.4	17,854.0	499,113.0	-
<b>1.2 Payments</b>	<b>48,538.4</b>	<b>-</b>	<b>-</b>	<b>663.0</b>	<b>175.0</b>	<b>-</b>	<b>104,240.0</b>	<b>24,697.0</b>	<b>30,089.0</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	175.0	-	-	-	-	-
Workplace payment of foreign specialist and labor force	32,605.0	-	-	663.0	-	-	-	24,697.0	30,089.0	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-61	E-62	E-63	E-64	E-65	E-66	E-67	E-68	E-69	E-70
	Zon Khen U Tian LLC	EAM khukh adar LLC	Iltgold LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Uurtgold LLC	Cupcorp LLC	Cavin-Invest LLC	Cojigovi LLC	Commod LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	15,933.4	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	104,240.0	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(15,781.1)</b>	-	-	<b>(14,050.0)</b>	-	<b>22.0</b>	<b>(1,691.6)</b>	-	<b>17,485.0</b>	<b>(2,685.0)</b>
Customs service fee	(5,032.7)	-	-	-	-	22.0	(77.0)	-	-	(160.0)
Stamp fee	(278.6)	-	-	-	-	-	(7.0)	-	-	(25.0)
Service fee	(61.0)	-	-	(14,050.0)	-	-	(1,607.6)	-	17,485.0	(2,500.0)
Service fee for foreign experts and workers	(10,408.8)	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	9,537.0	-	6,084.0	15,688.0	127.4	-	1,080.0	521.0
Penalty	-	-	9,537.0	-	6,084.0	15,688.0	127.4	-	1,080.0	521.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(132,968.6)</b>	<b>2,093.2</b>	<b>(23.8)</b>	<b>36,253.6</b>	<b>(33,073.0)</b>	<b>(7,856.8)</b>	<b>(53,821.1)</b>	<b>18,028.8</b>	<b>2,387.0</b>	<b>(5,889.1)</b>
<b>2.1 Taxes paid to local budget</b>	-	2,093.2	1,010.0	38,573.6	(5,507.0)	112.0	-	11,508.8	2,387.0	(1,934.5)
Real estate tax	-	-	360.0	200.0	-	-	-	6,508.2	-	-
Tax on vehicles and self-moving mechanisms	-	-	650.0	-	(5,507.0)	112.0	-	587.4	2,387.0	-
Others	-	2,093.2	-	38,373.6	-	-	-	4,413.2	-	(1,934.5)
<b>2.2 Payments</b>	<b>(132,968.6)</b>	-	<b>(1,033.8)</b>	<b>(2,320.0)</b>	<b>(27,566.0)</b>	<b>(7,968.8)</b>	<b>(53,821.1)</b>	<b>6,520.0</b>	-	<b>(3,824.6)</b>
Land fee	-	-	(1,024.0)	(2,320.0)	(27,566.0)	(8,969.0)	-	1,120.0	-	(3,267.6)
Fee for water use	-	-	(9.8)	-	-	1,000.2	-	4,586.7	-	(257.0)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	813.3	-	(300.0)
Fee for recruiting foreign experts and workers	(78,532.2)	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-61	E-62	E-63	E-64	E-65	E-66	E-67	E-68	E-69	E-70
		Zon Khen U Tian LLC	EAM khukh adar LLC	Iltgold LLC	Ikh mongol mining LLC	Ikh tokhoirol LLC	Uurtgold LLC	Cupcorp LLC	Cavin-Invest LLC	Cojigovi LLC	Commod LLC
Support activities to local (according to agreement)		(54,436.4)	-	-	-	-	-	(53,821.1)	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	<b>(130.0)</b>
Stamp fee		-	-	-	-	-	-	-	-	-	(120.0)
Service fee		-	-	-	-	-	-	-	-	-	(10.0)
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	-	<b>(69,700.0)</b>	<b>(22,848.2)</b>	-	<b>(200.0)</b>	<b>(2,000.0)</b>	-	-	<b>(300.0)</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	<b>(5,500.0)</b>	<b>(4,270.0)</b>	-	-	-	-	-	<b>(300.0)</b>
In kind contribution at rate of 50% to Environment protection special account		-	-	(5,500.0)	(4,270.0)	-	-	-	-	-	(300.0)
<b>3.2 Donation and assistance to Government organizations</b>		-	-	<b>(64,200.0)</b>	<b>(18,578.2)</b>	-	<b>(200.0)</b>	<b>(2,000.0)</b>	-	-	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(45,000.0)	-	-	(200.0)	-	-	-	-
	Non cash donation and assistance	-	-	(5,000.0)	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	(42,500.0)	(18,130.2)	-	-	-	-	-	-
	Non cash donation and assistance	-	-	28,300.0	(448.0)	-	-	(2,000.0)	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(327,149.6)</b>	<b>84,990.2</b>	<b>(54,614.4)</b>	<b>159,066.2</b>	<b>(559,567.0)</b>	<b>37,689.5</b>	<b>54,512.9</b>	<b>124,425.8</b>	<b>1,311,680.0</b>	<b>(70,115.3)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-71	E-72	E-73	E-74	E-75	E-76	E-77	E-78	E-79	E-80
	QGX mongol LLC	Lon shenda LLC	MGMK LLC	MFC LLC	Mogoin gol LLC	Mogol interna-tional LLC	Mon-Ajnai LLC	Mon polimet LLC	Mongol rud prom LLC	Mongol-Alt Mak LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>189,796.0</b>	<b>142,939.0</b>	<b>(165,135.3)</b>	<b>182,819.0</b>	<b>146,713.0</b>	<b>424,418.0</b>	<b>5,840.9</b>	<b>1,447,248.0</b>	<b>107,843.0</b>	<b>189,185.7</b>
<b>1.1 Taxes, fees, charges</b>	<b>189,796.0</b>	<b>142,939.0</b>	<b>(165,135.3)</b>	<b>182,806.0</b>	<b>114,694.0</b>	<b>424,418.0</b>	<b>5,408.9</b>	<b>1,269,857.0</b>	<b>107,386.0</b>	<b>727,097.0</b>
Corporate income tax	13,883.0	-	(20,551.2)	29,512.0	1,000.0	-	-	145,337.0	9,138.0	776,357.8
Customs tax	-	-	(19,999.9)	52.0	-	-	-	12,048.0	-	(25,631.0)
Value added tax	9,091.0	-	-	49,453.0	58,304.0	-	5,999.8	29,501.0	-	39,100.6
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	26,672.0
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	22,802.0	-	(10,000.0)	164,362.0	65,260.0	-
License fee for exploitation and exploration of mineral resources	66,757.0	128,939.0	(104,890.0)	-	632.0	394,914.0	(0.3)	36,471.0	14,529.0	(89,512.5)
Windfall tax	-	-	(64.0)	-	-	-	-	704,913.0	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	100,065.0	14,000.0	(19,630.2)	103,789.0	31,956.0	29,504.0	9,409.4	177,225.0	18,459.0	110.1
<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,789.0</b>	<b>-</b>	<b>-</b>	<b>15,293.0</b>	<b>457.0</b>	<b>(1,814.0)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	25,210.0	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	-	-	1,579.0	-	-	15,293.0	457.0	(1,814.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-71	E-72	E-73	E-74	E-75	E-76	E-77	E-78	E-79	E-80
	QGX mongol LLC	Lon shenda LLC	MGMK LLC	MFC LLC	Mogoin gol LLC	Mogol interna-tional LLC	Mon-Ajnai LLC	Mon polimet LLC	Mongol rud prom LLC	Mongol-Alt Mak LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	-	-	<b>7.0</b>	<b>4,930.0</b>	-	-	<b>67.0</b>	-	<b>367,822.9</b>
Customs service fee	-	-	-	7.0	4,930.0	-	-	67.0	-	368,131.9
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	(309.0)
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	-	6.0	300.0	-	432.0	162,031.0	-	(903,920.2)
Penalty	-	-	-	6.0	300.0	-	432.0	162,031.0	-	(903,920.2)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>37,607.4</b>	-	<b>(9,746.9)</b>	<b>2,863.0</b>	<b>7,687.0</b>	<b>6,387.0</b>	<b>(2,530.5)</b>	<b>122,384.0</b>	<b>159.0</b>	<b>(829,578.8)</b>
<b>2.1 Taxes paid to local budget</b>	37,607.4	-	(9,733.9)	2,863.0	7,687.0	6,387.0	(180.0)	3,327.0	153.0	(811,279.9)
Real estate tax	-	-	-	1,500.0	7,000.0	-	(180.0)	606.0	-	(3,145.8)
Tax on vehicles and self-moving mechanisms	207.4	-	(92.4)	1,363.0	687.0	6,387.0	-	2,721.0	153.0	-
Others	37,400.0	-	(9,641.5)	-	-	-	-	-	-	(808,134.1)
<b>2.2 Payments</b>	-	-	<b>(12.0)</b>	-	-	-	<b>(2,350.5)</b>	<b>119,057.0</b>	<b>6.0</b>	<b>(18,298.9)</b>
Land fee	-	-	(1.0)	-	-	-	(2,350.0)	7,334.0	6.0	(18,164.7)
Fee for water use	-	-	(11.0)	-	-	-	-	111,723.0	-	(134.2)
Fee for forestry use and fire wood	-	-	-	-	-	-	(0.5)	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-71	E-72	E-73	E-74	E-75	E-76	E-77	E-78	E-79	E-80
		QGX mongol LLC	Lon shenda LLC	MGMK LLC	MFC LLC	Mogoin gol LLC	Mogol interna-tional LLC	Mon-Ajnai LLC	Mon polimet LLC	Mongol rud prom LLC	Mongol-Alt Mak LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	(1.0)	-	-	-	-	-	-	-
Stamp fee		-	-	(1.0)	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	-	(6.0)	-	1,778.0	-	(500.0)	36,000.0	500.0	(1,155,981.8)
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	(4.0)	-	-	-	-	-	500.0	(280.0)
In kind contribution at rate of 50% to Environment protection special account		-	-	(4.0)	-	-	-	-	-	500.0	(280.0)
<b>3.2 Donation and assistance to Government organizations</b>		-	-	(2.0)	-	1,778.0	-	(500.0)	36,000.0	-	(1,155,701.8)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	(29,966.8)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	(605,868.3)
Aimags and capital city	Monetary donation and assistance	-	-	-	-	623.0	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	(2.0)	-	1,155.0	-	-	30,000.0	-	(28,000.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	6,000.0	-	(491,866.7)
Other entities	Monetary donation and assistance	-	-	-	-	-	-	(500.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>227,403.4</b>	<b>142,939.0</b>	<b>(174,888.2)</b>	<b>185,682.0</b>	<b>156,178.0</b>	<b>430,805.0</b>	<b>2,810.4</b>	<b>1,605,632.0</b>	<b>108,502.0</b>	<b>(1,796,374.9)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-81	E-82	E-83	E-84	E-85	E-86	E-87	E-88	E-89	E-90
	Mongol bolgar geo JSC	Mongol gazar LLC	Mongol tsamkhag LLC	Mongol czech metal LLC	Mongol-Alt LLC	Mongolia development resources LLC	Mongolrusts-vetmet LLC	Mondulaan trade LLC	Monros prom Ugoli LLC	MOENKO LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(63,262.9)</b>	<b>167,101.0</b>	<b>104,997.0</b>	<b>74,449.0</b>	<b>126,131.0</b>	<b>132,084.0</b>	<b>1,248,770.9</b>	<b>127,243.9</b>	<b>187,364.0</b>	<b>2,997,269.0</b>
<b>1.1 Taxes, fees, charges</b>	<b>(62,279.9)</b>	<b>166,777.0</b>	<b>104,997.0</b>	<b>73,807.0</b>	<b>124,868.0</b>	<b>117,297.0</b>	<b>1,199,645.1</b>	<b>60,851.5</b>	<b>141,732.0</b>	<b>1,673,811.0</b>
Corporate income tax	-	-	-	-	-	60,937.0	-	2,082.3	123,373.0	592,394.0
Customs tax	-	-	-	42.0	-	-	(7,150.1)	-	-	-
Value added tax	-	-	-	88.0	16,066.0	130.0	(25,761.8)	61,598.0	-	93,449.0
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	64,500.0	-	-	(93,828.3)	-	3,780.0	2,560.0
License fee for exploitation and exploration of mineral resources	(2,792.0)	11,269.0	104,997.0	7,207.0	90,400.0	-	(21,595.7)	(2,828.8)	12,752.0	494,044.0
Windfall tax	-	-	-	-	-	-	276,861.2	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(59,487.9)	155,508.0	-	1,970.0	18,402.0	56,230.0	1,071,119.8	-	1,827.0	491,364.0
<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,787.0</b>	<b>(19,161.0)</b>	<b>-</b>	<b>45,308.0</b>	<b>731,651.0</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	3,710.0	-	-	45,308.0	-
Workplace payment of foreign specialist and labor force	-	-	-	-	-	11,077.0	(19,161.0)	-	-	731,651.0
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-



## Appendix F-Schedule of initial differences (continued)

Indicators	E-81	E-82	E-83	E-84	E-85	E-86	E-87	E-88	E-89	E-90
	Mongol bolgar geo JSC	Mongol gazar LLC	Mongol tsamkhag LLC	Mongol czech metal LLC	Mongol-Alt LLC	Mongolia development resources LLC	Mongolrusts-vetmet LLC	Mondulaan trade LLC	Monros prom Ugoli LLC	MOENKO LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	-	-	(358.0)	-	-	59,380.8	(14,689.6)	-	-
Customs service fee	-	-	-	(358.0)	-	-	60,370.8	-	-	-
Stamp fee	-	-	-	-	-	-	-	(456.0)	-	-
Service fee	-	-	-	-	-	-	-	(14,233.6)	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	(990.0)	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	(983.0)	324.0	-	1,000.0	1,263.0	-	8,906.0	81,082.0	324.0	591,807.0
Penalty	(983.0)	324.0	-	1,000.0	1,263.0	-	8,906.0	81,082.0	324.0	591,807.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(23,020.0)</b>	<b>4,164.0</b>	-	<b>(82,754.0)</b>	<b>4,541.0</b>	<b>135.3</b>	<b>(1,116,895.0)</b>	<b>104,395.0</b>	-	<b>578,770.0</b>
<b>2.1 Taxes paid to local budget</b>	(23,020.0)	4,164.0	-	(54.0)	3,712.0	135.3	(1,016,153.6)	112,592.9	-	24,684.0
Real estate tax	-	-	-	(54.0)	3,205.0	-	(354.4)	1,113.0	-	22,446.0
Tax on vehicles and self-moving mechanisms	-	4,164.0	-	-	507.0	135.3	(1,378.2)	3,722.0	-	2,238.0
Others	(23,020.0)	-	-	-	-	-	(1,014,421.0)	107,757.9	-	-
<b>2.2 Payments</b>	-	-	-	<b>(82,700.0)</b>	<b>829.0</b>	-	<b>(100,741.4)</b>	<b>(8,197.9)</b>	-	<b>554,086.0</b>
Land fee	-	-	-	(3,700.0)	829.0	-	(15,353.1)	(5,598.4)	-	-
Fee for water use	-	-	-	-	-	-	(85,388.3)	(799.5)	-	3,204.0
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	(1,800.0)	-	550,882.0
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-81	E-82	E-83	E-84	E-85	E-86	E-87	E-88	E-89	E-90
		Mongol bolgar geo JSC	Mongol gazar LLC	Mongol tsamkhag LLC	Mongol czech metal LLC	Mongol-Alt LLC	Mongolia development resources LLC	Mongolrusts-vetmet LLC	Mondulaan trade LLC	Monros prom Ugoli LLC	MOENKO LLC
Support activities to local (according to agreement)		-	-	-		-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	(79,000.0)	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	-	-	<b>10,500.0</b>	-	-	<b>(39,323.6)</b>	<b>21,215.0</b>	<b>1,300.0</b>	<b>91,750.0</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	-	-	-	-	<b>(150.0)</b>	<b>300.0</b>	<b>91,750.0</b>
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	-	(150.0)	300.0	91,750.0
<b>3.2 Donation and assistance to Government organizations</b>		-	-	-	<b>10,500.0</b>	-	-	<b>(39,323.6)</b>	<b>21,365.0</b>	<b>1,000.0</b>	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	(2,355.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	(20,000.0)	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	8,000.0	-	-	(12,270.0)	24,515.0	1,000.0	-
	Non cash donation and assistance	-	-	-	2,500.0	-	-	(911.8)	850.0	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	(3,786.8)	(4,000.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(86,282.9)</b>	<b>171,265.0</b>	<b>104,997.0</b>	<b>2,195.0</b>	<b>130,672.0</b>	<b>132,219.3</b>	<b>92,552.3</b>	<b>252,853.9</b>	<b>188,664.0</b>	<b>3,667,789.0</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-91	E-92	E-93	E-94	E-95	E-96	E-97	E-98	E-99	E-100
	Noyon gary LLC	Northwind LLC	Nuclear Energy LLC	Odod LLC	Ododgold LLC	Olon Ovoot gold LLC	ONTRE LLC	Ochir tuv LLC	Petro matad LLC	Petrochina dachin tamsag LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>24,518.9</b>	<b>77,135.8</b>	<b>259,406.0</b>	<b>212,835.0</b>	<b>1,321,396.0</b>	<b>4,319,877.0</b>	<b>1,482,554.0</b>	<b>(572,128.7)</b>	<b>(29,990.9)</b>	<b>1,498,526.0</b>
<b>1.1 Taxes, fees, charges</b>	<b>7,686.9</b>	<b>84,318.2</b>	<b>255,780.0</b>	<b>212,057.0</b>	<b>1,316,967.0</b>	<b>4,006,099.0</b>	<b>1,482,554.0</b>	<b>(572,128.7)</b>	<b>30,433.4</b>	<b>1,299,690.6</b>
Corporate income tax	2,147.0	-	234.0	150,760.0	15,942.0	907.0	183.0	(10,900.0)	311.9	(438.9)
Customs tax	(8,726.5)	10,710.0	-	-	-	-	-	-	(974.3)	102,370.0
Value added tax	(18,325.6)	22,491.0	-	61,297.0	-	-	-	(555,172.1)	1,010.0	213,968.0
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	840,310.0
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	22,782.0
Fee and extra fee for exploitation of mineral resources	-	45,335.0	-	-	208,845.0	190,829.0	-	(3,185.0)	-	-
License fee for exploitation and exploration of mineral resources	(7,210.0)	(1,273.8)	175,911.0	-	79,600.0	343,932.0	1,482,371.0	(165.4)	-	-
Windfall tax	31,861.0	-	-	-	929,895.0	2,432,895.0	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	7,941.0	7,056.0	79,635.0	-	82,685.0	1,037,536.0	-	(2,706.2)	30,085.8	120,699.5
<b>1.2 Payments</b>	<b>-</b>	<b>10,874.0</b>	<b>-</b>	<b>-</b>	<b>4,429.0</b>	<b>2,609.0</b>	<b>-</b>	<b>-</b>	<b>(48,046.4)</b>	<b>115,962.3</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	10,874.0	-	-	4,429.0	2,609.0	-	-	(48,046.4)	427,377.0
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-91	E-92	E-93	E-94	E-95	E-96	E-97	E-98	E-99	E-100
	Noyon gary LLC	Northwind LLC	Nuclear Energy LLC	Odod LLC	Ododgold LLC	Olon Ovoot gold LLC	ONTRE LLC	Ochir tuv LLC	Petro matad LLC	Petrochina dachin tamsag LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	(311,414.7)
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(1,214.0)</b>	<b>(18,556.4)</b>	<b>3,626.0</b>	-	-	-	-	-	<b>(12,377.9)</b>	<b>102,927.1</b>
Customs service fee	(14.0)	6,130.0	-	-	-	-	-	-	(405.4)	104,817.0
Stamp fee	-	-	-	-	-	-	-	-	(367.5)	-
Service fee	(1,200.0)	(24,686.4)	3,626.0	-	-	-	-	-	(6,351.4)	(1,889.9)
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	(5,253.6)	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	18,046.0	500.0	-	778.0	-	311,169.0	-	-	-	(20,054.0)
Penalty	18,046.0	500.0	-	778.0	-	311,169.0	-	-	-	(20,054.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(11,152.0)</b>	<b>(59,444.0)</b>	<b>263.0</b>	<b>12,783.0</b>	<b>49,698.1</b>	<b>39,514.0</b>	-	<b>(27,434.4)</b>	<b>(1,248.1)</b>	<b>(34,837.7)</b>
<b>2.1 Taxes paid to local budget</b>	11.0	6.6	263.0	12,783.0	30,834.1	8,163.0	-	(13,967.0)	(0.2)	(3,538.3)
Real estate tax	-	-	-	12,586.0	-	3,339.0	-	(6,973.3)	-	-
Tax on vehicles and self-moving mechanisms	11.0	6.6	263.0	197.0	395.5	4,824.0	-	(6,993.7)	(0.2)	(3,538.3)
Others	-	-	-	-	30,438.6	-	-	-	-	-
<b>2.2 Payments</b>	<b>(11,163.0)</b>	<b>(59,450.6)</b>	-	-	<b>18,864.0</b>	<b>31,351.0</b>	-	<b>(9,904.0)</b>	<b>(1,067.6)</b>	<b>(31,299.4)</b>
Land fee	(5,616.0)	62.0	-	-	-	10,813.0	-	(9,904.0)	(275.0)	(428.7)
Fee for water use	(5,547.0)	(1,200.0)	-	-	18,864.0	15,538.0	-	-	(792.6)	(30,870.7)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	(45,334.6)	-	-	-	5,000.0	-	-	-	-
Fee for recruiting foreign experts and workers	-	(12,978.0)	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-91	E-92	E-93	E-94	E-95	E-96	E-97	E-98	E-99	E-100
		Noyon gary LLC	Northwind LLC	Nuclear Energy LLC	Odod LLC	Ododgold LLC	Olon Ovoot gold LLC	ONTRE LLC	Ochir tuv LLC	Petro matad LLC	Petrochina dachin tamsag LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	<b>(3,563.4)</b>	<b>(30.3)</b>	-
Stamp fee		-	-	-	-	-	-	-	(3,563.4)	(30.3)	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	<b>(150.0)</b>	-
Penalty		-	-	-	-	-	-	-	-	(150.0)	-
<b>3. Other payments and expenses</b>		<b>(1,500.0)</b>	<b>(5,540.0)</b>	-	-	<b>87,150.0</b>	<b>30,356.0</b>	<b>60,000.0</b>	<b>(1,500.0)</b>	<b>(37,539.7)</b>	<b>(145,825.4)</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	-	-	-	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	-	-	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>(1,500.0)</b>	<b>(5,540.0)</b>	-	-	<b>87,150.0</b>	<b>30,356.0</b>	<b>60,000.0</b>	<b>(1,500.0)</b>	<b>(37,539.7)</b>	<b>(145,825.4)</b>
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	(20,000.0)	(3,000.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	(2,000.0)	-	-	-	-	-	-	-	(15,300.0)
	Non cash donation and assistance	-	-	-	-	46,000.0	-	-	-	(8,039.8)	-
Soums and districts	Monetary donation and assistance	(500.0)	(3,540.0)	-	-	-	30,356.0	60,000.0	-	-	(107,855.8)
	Non cash donation and assistance	(1,000.0)	-	-	-	41,150.0	-	-	-	-	(13,680.0)
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	(1,500.0)	(9,499.9)	(5,989.6)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>11,866.9</b>	<b>12,151.8</b>	<b>259,669.0</b>	<b>225,618.0</b>	<b>1,458,244.1</b>	<b>4,389,747.0</b>	<b>1,542,554.0</b>	<b>(601,063.1)</b>	<b>(68,778.7)</b>	<b>1,317,862.9</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-101	E-102	E-103	E-104	E-105	E-106	E-107	E-108	E-109	E-110
	Pibody winsway re-sources LLC	Sansariin geology khaiguul LLC	South Gobi sands LLC	Centerragold LLC	Taats murun LLC	Tavantolgoi LLC	Tethys mining LLC	TRIMM LLC	Tumen-And LLC	Tunder clap LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>1,283,552.1</b>	<b>(950,398.1)</b>	<b>(6,944,213.6)</b>	<b>11,545.2</b>	<b>4,311.7</b>	<b>9,128,251.7</b>	<b>(21,930.4)</b>	<b>93,414.0</b>	<b>131,221.0</b>	<b>166,725.0</b>
<b>1.1 Taxes, fees, charges</b>	<b>1,192,521.1</b>	<b>(3,276.5)</b>	<b>(3,996,799.5)</b>	<b>20,622.4</b>	<b>4,311.7</b>	<b>581,527.7</b>	<b>(21,969.4)</b>	<b>93,414.0</b>	<b>119,342.0</b>	<b>166,725.0</b>
Corporate income tax	32,629.0	-	(2,595,114.9)	-	182.8	-	-	5.0	3,562.0	-
Customs tax	1,046.0	-	(167,662.0)	(3,083.3)	-	69,350.3	-	-	24,205.0	-
Value added tax	(3,924.6)	-	(349,721.0)	-	-	158,485.0	-	-	74,830.0	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	20.1	-	(884,301.7)	-	15,080.5	232,164.0	-	-	-	-
License fee for exploitation and exploration of mineral resources	844,389.9	-	-	24,308.3	(10,951.6)	(1,026.9)	(21,969.4)	63,060.0	15,303.0	166,725.0
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	318,360.6	(3,276.5)	-	(602.5)	-	122,555.3	-	30,349.0	1,442.0	-
<b>1.2 Payments</b>	<b>10,370.0</b>	<b>(946,999.5)</b>	<b>682.2</b>	<b>30.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,025.0</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	11,025.0	-
Workplace payment of foreign specialist and labor force	10,370.0	-	682.2	30.0	-	-	-	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	(290,714.0)	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-101	E-102	E-103	E-104	E-105	E-106	E-107	E-108	E-109	E-110
	Pibody winsway re-sources LLC	Sansariin geology khaiguul LLC	South Gobi sands LLC	Centerragold LLC	Taats murun LLC	Tavantolgoi LLC	Tethys mining LLC	TRIMM LLC	Tumen-And LLC	Tunder clap LLC
Bonus for training in according to Product sharing agreement	-	(194,548.2)	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	(186,234.0)	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	(275,503.3)	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>14.0</b>	<b>(122.1)</b>	<b>(2,972,069.3)</b>	<b>(18,607.2)</b>	-	<b>614,853.0</b>	<b>39.0</b>	-	<b>64.0</b>	-
Customs service fee	14.0	-	(2,924,312.0)	-	-	614,853.0	39.0	-	64.0	-
Stamp fee	-	-	(20,551.6)	(3.4)	-	-	-	-	-	-
Service fee	-	(122.1)	(26,575.1)	(18,573.8)	-	-	-	-	-	-
Service fee for foreign experts and workers	-	-	(630.6)	(30.0)	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	80,647.0	-	23,973.0	9,500.0	-	7,931,871.0	-	-	790.0	-
Penalty	80,647.0	-	23,973.0	9,500.0	-	7,931,871.0	-	-	790.0	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>9,059.0</b>	<b>(56,117.7)</b>	<b>(435,199.6)</b>	<b>(6,205.3)</b>	<b>(12,458.9)</b>	<b>(7,872,615.0)</b>	<b>(4,720.0)</b>	<b>16,425.8</b>	<b>325.0</b>	-
<b>2.1 Taxes paid to local budget</b>	9,059.0	-	(391,006.6)	121.0	11,589.8	-	-	16,425.8	135.0	-
Real estate tax	-	-	-	-	-	-	-	-	135.0	-
Tax on vehicles and self-moving mechanisms	9,059.0	-	(32.2)	121.0	1,039.1	-	-	-	-	-
Others	-	-	(390,974.4)	-	10,550.7	-	-	16,425.8	-	-
<b>2.2 Payments</b>	-	<b>(56,117.7)</b>	<b>(34,830.6)</b>	<b>(4,936.0)</b>	<b>(24,048.7)</b>	-	<b>(4,720.0)</b>	-	<b>190.0</b>	-
Land fee	-	-	(50.4)	(4,936.0)	(6,960.8)	-	-	-	190.0	-
Fee for water use	-	-	(1,095.1)	-	(17,087.9)	-	(4,720.0)	-	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	(27,853.2)	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	(5,832.0)	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-101	E-102	E-103	E-104	E-105	E-106	E-107	E-108	E-109	E-110
		Pibody winsway resources LLC	Sansariin geology khaiguul LLC	South Gobi sands LLC	Centerragold LLC	Taats mu-run LLC	Tavantolgoi LLC	Tethys mining LLC	TRIMM LLC	Tumen-And LLC	Tunder clap LLC
Support activities to local (according to agreement)		-	(56,117.7)	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	<b>(9,122.3)</b>	<b>(505.0)</b>	-	-	-	-	-	-
Stamp fee		-	-	(1,606.3)	-	-	-	-	-	-	-
Service fee		-	-	(7,516.0)	(505.0)	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	<b>(7,872,615.0)</b>	-	-	-	-
Dividends on state property		-	-	-	-	-	(7,872,615.0)	-	-	-	-
<b>2.5 Others</b>		-	-	<b>(240.0)</b>	<b>(885.3)</b>	-	-	-	-	-	-
Penalty		-	-	(240.0)	(885.3)	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		<b>(7,784.9)</b>	<b>(2,942.7)</b>	<b>(89,459.5)</b>	<b>(26,676.0)</b>	<b>(100.0)</b>	<b>(7,170.0)</b>	<b>(18,247.5)</b>	-	-	-
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	<b>(50,000.0)</b>	<b>(1,725.0)</b>	-	-	<b>(13,700.0)</b>	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	(50,000.0)	(1,725.0)	-	-	(13,700.0)	-	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>(7,784.9)</b>	<b>(2,942.7)</b>	<b>(39,459.5)</b>	<b>(24,951.0)</b>	<b>(100.0)</b>	<b>(7,170.0)</b>	<b>(4,547.5)</b>	-	-	-
Ministries and agencies	Monetary donation and assistance	-	(2,942.7)	-	(4,000.0)	-	(5,000.0)	-	-	-	-
	Non cash donation and assistance	-	-	(12,489.0)	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	1,851.0	(2,000.0)	-	(7,500.0)	-	-	-	-
	Non cash donation and assistance	-	-	(4,970.7)	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	56,405.0	(17,375.0)	(100.0)	5,330.0	-	-	-	-
	Non cash donation and assistance	(7,784.9)	-	(77,555.8)	-	-	-	(4,547.5)	-	-	-
Other entities	Monetary donation and assistance	-	-	(2,700.0)	(1,576.0)	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1,284,826.2</b>	<b>(1,009,458.5)</b>	<b>(7,468,872.6)</b>	<b>(21,336.1)</b>	<b>(8,247.2)</b>	<b>1,248,466.7</b>	<b>(44,897.9)</b>	<b>109,839.8</b>	<b>131,546.0</b>	<b>166,725.0</b>



## Appendix F-Schedule of initial differences (continued)

Indicators	E-111	E-112	E-113	E-114	E-115	E-116	E-117	E-118	E-119	E-120
	Tunsini LLC	Urt khoshuu LLC	Uyangan LLC	Khan shijir LLC	Khangad-Exploration LLC	Khar tarva-gatai LLC	Khuder-Erdene LLC	KHOTU LLC	Khotiin zam LLC	Khuusgul LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>130,489.4</b>	<b>142,857.0</b>	<b>150,951.0</b>	<b>16,622.1</b>	<b>690,252.0</b>	<b>89,910.0</b>	<b>88,610.0</b>	<b>13,714.7</b>	<b>125,392.0</b>	<b>(77,975.8)</b>
<b>1.1 Taxes, fees, charges</b>	<b>44,863.4</b>	<b>98,085.0</b>	<b>148,121.0</b>	<b>24,422.1</b>	<b>667,242.0</b>	<b>89,910.0</b>	<b>76,853.0</b>	<b>4,491.7</b>	<b>125,392.0</b>	<b>(77,975.8)</b>
Corporate income tax	(3,763.6)	84,000.0	-	13,195.0	234,407.0	1,116.0	-	(940.7)	7,172.0	(678.4)
Customs tax	10,269.0	-	-	-	-	-	-	-	-	-
Value added tax	21,564.0	-	-	-	-	13,000.0	-	-	98,220.0	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	7,460.0	-	-	-	(12,293.6)
License fee for exploitation and exploration of mineral resources	1,088.0	9,117.0	10,378.0	(45.7)	235,000.0	17,723.0	11,300.0	986.3	-	(14,436.0)
Windfall tax	-	-	131,670.0	102.8	-	38,635.0	64,546.0	-	-	(46,427.8)
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	15,706.0	4,968.0	6,073.0	11,170.0	197,835.0	11,976.0	1,007.0	4,446.1	20,000.0	(4,140.0)
<b>1.2 Payments</b>	<b>26,928.0</b>	<b>44,772.0</b>	<b>-</b>	<b>-</b>	<b>23,010.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	6,795.0	-	-	-	-	-
Workplace payment of foreign specialist and labor force	26,928.0	44,772.0	-	-	16,215.0	-	-	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-111	E-112	E-113	E-114	E-115	E-116	E-117	E-118	E-119	E-120
	Tunsini LLC	Urt khoshuu LLC	Uyangan LLC	Khan shijir LLC	Khangad-Exploration LLC	Khar tarva-gatai LLC	Khuder-Erdene LLC	KHOTU LLC	Khotiin zam LLC	Khuusgul LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>58,698.0</b>	-	-	<b>(5,300.0)</b>	-	-	-	<b>(4,750.0)</b>	-	-
Customs service fee	58,698.0	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	(5,300.0)	-	-	-	(4,750.0)	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	2,830.0	(2,500.0)	-	-	11,757.0	13,973.0	-	-
Penalty	-	-	2,830.0	(2,500.0)	-	-	11,757.0	13,973.0	-	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(28,018.4)</b>	<b>97.0</b>	<b>1,273.0</b>	<b>(5,097.2)</b>	<b>38,335.0</b>	-	<b>12,322.0</b>	<b>(6,288.2)</b>	<b>2,376.0</b>	<b>(22,240.2)</b>
<b>2.1 Taxes paid to local budget</b>	<b>(3,100.4)</b>	<b>97.0</b>	<b>1,273.0</b>	<b>(99.0)</b>	<b>456.0</b>	-	<b>565.0</b>	<b>282.0</b>	<b>2,376.0</b>	<b>(11,120.0)</b>
Real estate tax	(2,700.0)	-	-	-	-	-	438.0	300.0	300.0	(11,120.0)
Tax on vehicles and self-moving mechanisms	(400.4)	97.0	1,273.0	(99.0)	456.0	-	127.0	(18.0)	2,076.0	-
Others	-	-	-	-	-	-	-	-	-	-
<b>2.2 Payments</b>	<b>(24,918.0)</b>	-	-	<b>(4,748.2)</b>	<b>37,879.0</b>	-	<b>11,757.0</b>	<b>(6,570.2)</b>	-	<b>(11,120.2)</b>
Land fee	(1,536.0)	-	-	-	37,613.0	-	-	(5,248.0)	-	(2,264.2)
Fee for water use	(1,350.0)	-	-	(4,748.2)	266.0	-	11,757.0	(1,322.2)	-	(8,856.0)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	(22,032.0)	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-111	E-112	E-113	E-114	E-115	E-116	E-117	E-118	E-119	E-120
		Tunsini LLC	Urt khoshuu LLC	Uyangan LLC	Khan shijir LLC	Khangad-Exploration LLC	Khar tarva-gatai LLC	Khuder-Erdene LLC	KHOTU LLC	Khotiin zam LLC	Khuusgul LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	(250.0)	-	-	-	-	-	-
Penalty		-	-	-	(250.0)	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		(5,190.0)	-	23,909.0	(6,000.0)	105,810.4	17,150.0	-	(770.0)	-	(3,000.0)
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	(6,000.0)	(5,000.0)	-	-	(750.0)	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	(6,000.0)	(5,000.0)	-	-	(750.0)	-	-
<b>3.2 Donation and assistance to Government organizations</b>		(5,190.0)	-	23,909.0	-	110,810.4	17,150.0	-	(20.0)	-	(3,000.0)
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	(1,100.0)	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(4,090.0)	-	10,009.0	(500.0)	118,009.0	12,990.0	-	(3,640.0)	-	(3,000.0)
	Non cash donation and assistance	-	-	13,900.0	500.0	(7,198.6)	4,160.0	-	3,620.0	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>97,281.0</b>	<b>142,954.0</b>	<b>176,133.0</b>	<b>5,524.9</b>	<b>834,397.4</b>	<b>107,060.0</b>	<b>100,932.0</b>	<b>6,656.5</b>	<b>127,768.0</b>	<b>(103,216.0)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-121	E-122	E-123	E-124	E-125	E-126	E-127	E-128	E-129	E-130
	Huadi quane LLC	Khunan jinlen LLC	Khunnu re-sources LLC	Khurai LLC	Tsairt mineral LLC	Chamin-Alt LLC	Chinkhua mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>320,057.0</b>	<b>(2,728.1)</b>	<b>(262,649.5)</b>	<b>14,189.2</b>	<b>6,428,335.3</b>	<b>161,380.0</b>	<b>(626,664.7)</b>	<b>7,126.2</b>	<b>110,386.0</b>	<b>(835,928.9)</b>
<b>1.1 Taxes, fees, charges</b>	<b>276,030.0</b>	<b>16,407.7</b>	<b>(262,649.5)</b>	<b>20,582.7</b>	<b>6,405,836.1</b>	<b>119,496.0</b>	<b>(747,759.0)</b>	<b>10,060.8</b>	<b>110,306.0</b>	<b>(853,212.9)</b>
Corporate income tax	67,630.0	-	(150.0)	-	6,308,638.5	400.0	(522,706.3)	-	5.0	(26,854.6)
Customs tax	-	2,443.0	-	-	(18,776.0)	-	(330,169.3)	728.5	29,410.0	682.3
Value added tax	175,650.0	5,131.0	(233,516.5)	-	(39,386.6)	-	318,619.0	1,454.3	61,761.0	(810,333.7)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	8,548.1	-	-	-	24,583.0	(455,883.4)	1,043.0	-	(5,499.1)
License fee for exploitation and exploration of mineral resources	-	509.6	-	(9.8)	(6,325.3)	-	-	-	19,130.0	(9,411.1)
Windfall tax	-	-	-	6,502.6	-	80,752.0	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	32,750.0	(224.0)	(28,983.0)	14,089.9	161,685.5	13,761.0	242,381.0	6,835.0	-	(1,796.7)
<b>1.2 Payments</b>	<b>44,027.0</b>	<b>(11,218.0)</b>	<b>-</b>	<b>-</b>	<b>5,252.0</b>	<b>38,009.0</b>	<b>349,603.0</b>	<b>(3,766.0)</b>	<b>-</b>	<b>2,617.0</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	44,027.0	(11,218.0)	-	-	5,252.0	38,009.0	349,603.0	(3,766.0)	-	2,617.0
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-121	E-122	E-123	E-124	E-125	E-126	E-127	E-128	E-129	E-130
	Huadi quane LLC	Khunan jinlen LLC	Khunnu re-sources LLC	Khurai LLC	Tsairt mineral LLC	Chamin-Alt LLC	Chinkhua mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	<b>(7,917.8)</b>	-	<b>(6,093.5)</b>	<b>(39,887.8)</b>	-	<b>(282,761.7)</b>	<b>(4,300.6)</b>	<b>80.0</b>	<b>(1,800.0)</b>
Customs service fee	-	7.0	-	(198.0)	48,513.7	-	(79,516.4)	(191.1)	80.0	39.0
Stamp fee	-	-	-	-	(39,740.6)	-	(42,060.5)	-	-	-
Service fee	-	(1,685.2)	-	(5,895.5)	(48,660.9)	-	(161,184.8)	(2,476.5)	-	(1,839.0)
Service fee for foreign experts and workers	-	(6,239.6)	-	-	-	-	-	(1,633.0)	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	-	(300.0)	57,135.0	3,875.0	54,253.0	5,132.0	-	16,467.0
Penalty	-	-	-	(300.0)	57,135.0	3,875.0	54,253.0	5,132.0	-	16,467.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>7,637.0</b>	<b>(55,496.0)</b>	<b>(475.0)</b>	<b>(13,088.6)</b>	<b>(309,467.8)</b>	<b>4,702.0</b>	<b>(337,112.9)</b>	<b>(8.3)</b>	<b>248.0</b>	<b>(76,831.9)</b>
<b>2.1 Taxes paid to local budget</b>	7,637.0	(2,425.0)	(475.0)	(550.0)	108.3	467.0	7,238.6	(8.3)	248.0	(9,946.4)
Real estate tax	-	-	-	(550.0)	-	-	-	2.7	-	(8,462.4)
Tax on vehicles and self-moving mechanisms	464.5	887.0	(475.0)	-	108.3	467.0	7,238.6	(11.0)	248.0	(1,484.0)
Others	7,172.5	(3,312.0)	-	-	-	-	-	-	-	-
<b>2.2 Payments</b>	-	<b>(52,971.0)</b>	-	<b>(12,438.6)</b>	<b>(293,174.9)</b>	<b>4,235.0</b>	<b>(344,351.5)</b>	-	-	<b>(63,645.5)</b>
Land fee	-	-	-	(4,136.9)	(799.4)	360.0	(30.5)	-	-	(38,751.0)
Fee for water use	-	(4,871.0)	-	(8,301.7)	(54,775.5)	3,875.0	412.0	-	-	(24,894.5)
Fee for forestry use and fire wood	-	(5,100.0)	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	(43,000.0)	-	-	(237,600.0)	-	(344,733.0)	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators		E-121	E-122	E-123	E-124	E-125	E-126	E-127	E-128	E-129	E-130
		Huadi quane LLC	Khunan jinlen LLC	Khunnu re-sources LLC	Khurai LLC	Tsairt mineral LLC	Chamin-Alt LLC	Chinkhua mak nariin sukhaite LLC	Shanlun LLC	Shar narst LLC	Shariin gol LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	<b>(15,984.2)</b>	-	-	-	-	-
Stamp fee		-	-	-	-	(15,984.2)	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	<b>(100.0)</b>	-	<b>(100.0)</b>	<b>(417.0)</b>	-	-	-	-	<b>(3,240.0)</b>
Penalty		-	(100.0)	-	(100.0)	(417.0)	-	-	-	-	(3,240.0)
<b>3. Other payments and expenses</b>		-	<b>(1,500.0)</b>	<b>(1,000.0)</b>	<b>(800.0)</b>	<b>(98,466.0)</b>	-	<b>8,050.0</b>	<b>(2,300.0)</b>	-	<b>(2,514.0)</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	<b>(1,500.0)</b>	-	<b>(200.0)</b>	<b>(5,550.0)</b>	-	-	<b>1,000.0</b>	-	-
In kind contribution at rate of 50% to Environment protection special account		-	(1,500.0)	-	(200.0)	(5,550.0)	-	-	1,000.0	-	-
<b>3.2 Donation and assistance to Government organizations</b>		-	-	<b>(1,000.0)</b>	<b>(600.0)</b>	<b>(92,916.0)</b>	-	<b>8,050.0</b>	<b>(3,300.0)</b>	-	<b>(2,514.0)</b>
Ministries and agencies	Monetary donation and assistance	-	-	(1,000.0)	-	-	-	(1,000.0)	(500.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	(68,000.0)	-	-	(500.0)	-	(1,100.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	(600.0)	(6,000.0)	-	12,505.5	3,000.0	-	(914.0)
	Non cash donation and assistance	-	-	-	-	-	-	4,107.0	(2,300.0)	-	-
Other entities	Monetary donation and assistance	-	-	-	-	(18,916.0)	-	(7,562.5)	(3,000.0)	-	(500.0)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>327,694.0</b>	<b>(59,724.1)</b>	<b>(264,124.5)</b>	<b>300.6</b>	<b>6,020,401.5</b>	<b>166,082.0</b>	<b>(955,727.6)</b>	<b>4,817.9</b>	<b>110,634.0</b>	<b>(915,274.8)</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-131	E-132	E-133	E-134	E-135	E-136	E-137	E-138	E-139	E-140
	Shamen LLC	Shivee-Ovoo LLC	Shijir talst LLC	Shijir-Alt LLC	Shin Shin LLC	MOOICO LLC	MCS holding LLC	Emeelt mines LLC	NPI LLC	Engui tal LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(107,128.0)</b>	<b>41,806.9</b>	<b>182,328.6</b>	<b>4,582,726.0</b>	<b>51,380.9</b>	<b>1,007,099.0</b>	<b>1,207,000.1</b>	<b>163,675.5</b>	<b>8,916.1</b>	<b>133,726.0</b>
<b>1.1 Taxes, fees, charges</b>	<b>-</b>	<b>(156,079.1)</b>	<b>181,019.6</b>	<b>4,215,137.0</b>	<b>(455,977.9)</b>	<b>1,007,099.0</b>	<b>1,205,343.6</b>	<b>122,448.5</b>	<b>8,261.3</b>	<b>106,688.0</b>
Corporate income tax	-	18,000.1	-	494,538.0	-	90.0	430,908.0	-	42.7	17,452.0
Customs tax	-	(89,662.9)	-	54,665.0	12,952.8	-	-	-	(1,467.0)	-
Value added tax	-	106,212.9	-	158,951.0	(393,824.6)	-	421,812.6	1.0	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	175,613.4	644,995.0	(169,820.0)	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	-	(180,575.6)	(5,420.6)	1,350.0	32,065.0	999,710.0	-	15,388.5	-	77,999.0
Windfall tax	-	-	(5.2)	2,847,760.0	-	-	-	-	-	11,237.0
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	(10,053.6)	10,832.0	12,878.0	62,648.9	7,299.0	352,623.0	107,059.0	9,685.6	-
<b>1.2 Payments</b>	<b>(99,774.0)</b>	<b>15.0</b>	<b>-</b>	<b>57,100.0</b>	<b>360,987.7</b>	<b>-</b>	<b>-</b>	<b>7,841.0</b>	<b>-</b>	<b>27,024.0</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	(310.3)	-	-	-	-	27,024.0
Workplace payment of foreign specialist and labor force	(99,774.0)	15.0	-	57,100.0	361,298.0	-	-	7,841.0	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-131	E-132	E-133	E-134	E-135	E-136	E-137	E-138	E-139	E-140
	Shamen LLC	Shivee-Ovoo LLC	Shijir talst LLC	Shijir-Alt LLC	Shin Shin LLC	MOOICO LLC	MCS holding LLC	Emeelt mines LLC	NPI LLC	Engui tal LLC
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(7,354.0)</b>	<b>(1,140.0)</b>	-	<b>185.0</b>	<b>(14,413.9)</b>	-	-	<b>10,872.0</b>	<b>(234.2)</b>	<b>14.0</b>
Customs service fee	(118.0)	(982.7)	-	185.0	(14,413.9)	-	-	-	(234.2)	14.0
Stamp fee	(157.6)	(157.3)	-	-	-	-	-	-	-	-
Service fee	(3,285.0)	-	-	-	-	-	-	10,872.0	-	-
Service fee for foreign experts and workers	(3,793.4)	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	199,011.0	1,309.0	310,304.0	160,785.0	-	1,656.5	22,514.0	889.0	-
Penalty	-	199,011.0	1,309.0	310,304.0	160,785.0	-	1,656.5	22,514.0	889.0	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(93,896.3)</b>	<b>61.0</b>	<b>(77.9)</b>	<b>486,739.0</b>	<b>(63,192.0)</b>	<b>3,950.3</b>	<b>363.4</b>	<b>(5,191.0)</b>	<b>(3,321.7)</b>	<b>92.0</b>
<b>2.1 Taxes paid to local budget</b>	135.0	-	3,621.4	271,337.0	-	3,950.3	363.4	-	33.0	92.0
Real estate tax	(11.3)	-	-	10,529.0	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	146.3	-	-	2,088.0	-	3,950.3	363.4	-	33.0	92.0
Others	-	-	3,621.4	258,720.0	-	-	-	-	-	-
<b>2.2 Payments</b>	<b>(94,031.3)</b>	<b>61.0</b>	<b>(3,699.3)</b>	<b>215,402.0</b>	<b>(63,192.0)</b>	-	-	<b>(5,184.0)</b>	<b>(1,000.0)</b>	-
Land fee	(23,251.3)	-	-	5,824.0	-	-	-	-	-	-
Fee for water use	-	61.0	(3,699.3)	209,578.0	-	-	-	-	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	(63,192.0)	-	-	(5,184.0)	-	-
Support activities to local (according to agreement)	(70,780.0)	-	-	-	-	-	-	-	(1,000.0)	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>	-	-	-	-	-	-	-	<b>(7.0)</b>	-	-



## Appendix F-Schedule of initial differences (continued)

Indicators		E-131	E-132	E-133	E-134	E-135	E-136	E-137	E-138	E-139	E-140
		Shamen LLC	Shivee-Ovoo LLC	Shijir talst LLC	Shijir-Alt LLC	Shin Shin LLC	MOOICO LLC	MCS holding LLC	Emeelt mines LLC	NPI LLC	Engui tal LLC
Stamp fee		-	-	-	-	-	-	-	(7.0)	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	<b>(2,354.7)</b>	-
Penalty		-	-	-	-	-	-	-	-	(2,354.7)	-
<b>3. Other payments and expenses</b>		<b>(71,362.6)</b>	<b>(8,000.0)</b>	<b>(500.0)</b>	<b>9,000.0</b>	<b>22,276.0</b>	-	-	<b>(27,310.3)</b>	<b>(3,405.0)</b>	-
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>(26,442.6)</b>	-	-	-	<b>(4,824.0)</b>	-	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		(26,442.6)	-	-	-	(4,824.0)	-	-	-	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>(44,920.0)</b>	<b>(8,000.0)</b>	<b>(500.0)</b>	<b>9,000.0</b>	<b>27,100.0</b>	-	-	<b>(27,310.3)</b>	<b>(3,405.0)</b>	-
Ministries and agencies	Monetary donation and assistance	-	(8,000.0)	-	-	(3,500.0)	-	-	(3,000.0)	-	-
	Non cash donation and assistance	-	-	-	-	(300.0)	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(500.0)	-	6,000.0	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	(50.0)	-	-	9,000.0	24,900.0	-	-	(24,310.3)	(3,000.0)	-
	Non cash donation and assistance	(44,820.0)	-	-	-	-	-	-	-	(405.0)	-
Other entities	Monetary donation and assistance	(50.0)	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(272,386.9)</b>	<b>33,867.9</b>	<b>181,750.7</b>	<b>5,078,465.0</b>	<b>10,464.9</b>	<b>1,011,049.3</b>	<b>1,207,363.5</b>	<b>131,174.2</b>	<b>2,189.4</b>	<b>133,818.0</b>

## Appendix F-Schedule of initial differences (continued)

Indicators	E-141	E-142	E-143	E-144	E-145	E-146	E-147	E-148	E-149	E-150	Total
	Energy resource LLC	Erven khuder LLC	Erdene Jas LLC	Erdene MGL LLC	Erdenet mining corporation LLC	Erdes hold-ing LLC	Eringovi LLC	Erel LLC	SBF LLC	Universal copper LLC	
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(5,844,349.0)</b>	<b>30,121.1</b>	<b>265,176.0</b>	<b>12,386,975.0</b>	<b>(37,227,955.6)</b>	<b>(18,111.0)</b>	<b>94,164.0</b>	<b>(406,466.3)</b>	<b>13,758.0</b>	<b>242,824.0</b>	<b>45,095,696.2</b>
<b>1.1 Taxes, fees, charges</b>	<b>3,462,116.0</b>	<b>31,214.9</b>	<b>265,176.0</b>	<b>12,386,975.0</b>	<b>(40,241,970.6)</b>	<b>10,533.8</b>	<b>94,164.0</b>	<b>(315,990.0)</b>	<b>4,980.0</b>	<b>242,824.0</b>	<b>40,792,506.7</b>
Corporate income tax	3,533,920.0	-	120.0	9,156,527.0	701,245.8	-	20.0	(2,100.0)	10.0	-	26,376,013.3
Customs tax	(577,904.0)	1,157.0	-	-	(996,168.2)	4,548.5	-	2,011.7	-	-	1,606,402.6
Value added tax	-	2,430.0	-	11,792.0	(3,512,448.3)	9,550.6	-	9,187.0	-	-	10,333,133.2
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	(82,428.4)	-	-	-	-	-	968,596.6
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	33,643.0	-	-	-	-	-	59,026.0
Fee and extra fee for exploitation of mineral resources	501,100.0	27,627.9	-	3,000,000.0	364,347.3	-	-	(4,432.5)	-	-	13,734,438.1
License fee for exploitation and exploration of mineral resources	5,000.0	-	239,596.0	145,739.0	650,209.7	(5,470.2)	94,144.0	(122,801.3)	-	26,534.0	9,146,835.3
Windfall tax	-	-	-	-	(37,400,457.7)	-	-	-	-	-	(28,513,602.0)
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-	(141,882.7)
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-	13.0
Social and health insurance charges paid from entity	-	-	25,460.0	72,917.0	86.1	1,904.9	-	(197,854.9)	4,970.0	216,290.0	7,223,533.2
<b>1.2 Payments</b>	<b>639,717.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>988,889.0</b>	<b>(25,602.7)</b>	<b>-</b>	<b>(115,526.3)</b>	<b>-</b>	<b>-</b>	<b>3,670,352.8</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	(25,602.7)	-	(115,526.3)	-	-	(2,778.3)
Workplace payment of foreign specialist and labor force	639,717.0	-	-	-	988,889.0	-	-	-	-	-	4,811,371.9
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-	(290,714.0)
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	-

## Appendix F-Schedule of initial differences (continued)

Indicators	E-141	E-142	E-143	E-144	E-145	E-146	E-147	E-148	E-149	E-150	Total
	Energy resource LLC	Erven khuder LLC	Erdene Jas LLC	Erdene MGL LLC	Erdenet mining corporation LLC	Erdes hold-ing LLC	Erengovi LLC	Erel LLC	SBF LLC	Universal copper LLC	
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(194,548.2)
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(481,715.3)
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(171,263.3)
Fee for air pollution	-	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(10,158,885.0)</b>	<b>(1,525.8)</b>	-	-	<b>(54,387.0)</b>	<b>(2,928.1)</b>	-	<b>286.0</b>	-	-	<b>(11,779,821.3)</b>
Customs service fee	(10,020,000.0)	757.0	-	-	(54,387.0)	9.6	-	286.0	-	-	(11,015,646.8)
Stamp fee	(138,885.0)	(282.8)	-	-	-	(637.1)	-	-	-	-	(265,764.7)
Service fee	-	(2,000.0)	-	-	-	(2,300.6)	-	-	-	-	(454,955.0)
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	-	(43,454.9)
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-	2,612,153.6
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	2,612,153.6
Of which: Royalty	-	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	212,703.0	432.0	-	-	2,079,513.0	(114.0)	-	24,764.0	8,778.0	-	9,800,504.4
Penalty	212,703.0	432.0	-	-	2,079,513.0	(114.0)	-	24,764.0	8,778.0	-	9,800,504.4
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(204,387.0)</b>	<b>(603.0)</b>	<b>9,338.6</b>	<b>24,952.1</b>	<b>(11,118,286.8)</b>	<b>(40,806.7)</b>	-	<b>(33,497.4)</b>	<b>(1,024.0)</b>	<b>621.9</b>	<b>(27,081,489.7)</b>
<b>2.1 Taxes paid to local budget</b>	<b>(1,050.0)</b>	-	9,338.6	17,142.8	(8,294.0)	(100.0)	-	(1,876.4)	-	621.9	(5,820,894.0)
Real estate tax	-	-	-	-	-	-	-	(2,056.6)	-	-	111,924.5
Tax on vehicles and self-moving mechanisms	30.0	-	126.6	92.4	271.0	-	-	268.2	-	621.9	70,579.8
Others	(1,080.0)	-	9,212.0	17,050.4	(8,565.0)	(100.0)	-	(88.0)	-	-	(6,003,398.3)
<b>2.2 Payments</b>	<b>19,704.0</b>	<b>(603.0)</b>	-	<b>7,809.3</b>	<b>(11,109,992.8)</b>	<b>(40,446.7)</b>	-	<b>(31,592.0)</b>	<b>(1,024.0)</b>	-	<b>(13,107,281.5)</b>
Land fee	18,791.0	(603.0)	-	7,809.3	(9,844,800.5)	(3,755.2)	-	(31,592.0)	(1,024.0)	-	(10,376,929.9)
Fee for water use	913.0	-	-	-	(280,875.0)	(864.0)	-	-	-	-	(193,482.7)
Fee for forestry use and fire wood	-	-	-	-	-	(35,827.5)	-	-	-	-	(40,967.0)
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-	552,935.2
Fee for recruiting foreign experts and workers	-	-	-	-	(984,317.3)	-	-	-	-	-	(2,597,011.0)

## Appendix F-Schedule of initial differences (continued)

Indicators		E-141	E-142	E-143	E-144	E-145	E-146	E-147	E-148	E-149	E-150	Total
		Energy resource LLC	Erven khuder LLC	Erdene Jas LLC	Erdene MGL LLC	Erdenet mining corporation LLC	Erdes hold- ing LLC	Erengovi LLC	Erel LLC	SBF LLC	Universal copper LLC	
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-	(374,512.2)
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-	(77,314.0)
<b>2.3 Fees and service charges paid to local administration</b>		<b>(223,041.0)</b>	-	-	-	-	-	-	<b>(29.0)</b>	-	-	<b>(267,134.3)</b>
Stamp fee		(223,041.0)	-	-	-	-	-	-	(29.0)	-	-	(253,369.0)
Service fee		-	-	-	-	-	-	-	-	-	-	(13,765.2)
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-	(7,872,615.0)
Dividends on state property		-	-	-	-	-	-	-	-	-	-	(7,872,615.0)
<b>2.5 Others</b>		-	-	-	-	-	<b>(260.0)</b>	-	-	-	-	<b>(13,565.0)</b>
Penalty		-	-	-	-	-	(260.0)	-	-	-	-	(13,565.0)
<b>3. Other payments and expenses</b>		<b>145,811.0</b>	<b>49,800.0</b>	-	-	<b>(1,877,959.0)</b>	<b>(3,360.0)</b>	-	<b>(14,932.0)</b>	-	-	<b>(6,881,006.3)</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>(144,500.0)</b>	-	-	-	<b>(132,800.0)</b>	-	-	-	-	-	(430,677.1)
In kind contribution at rate of 50% to Environment protection special account		(144,500.0)	-	-	-	(132,800.0)	-	-	-	-	-	(430,677.1)
<b>3.2 Donation and assistance to Government organizations</b>		<b>290,311.0</b>	<b>49,800.0</b>	-	-	<b>(1,745,159.0)</b>	<b>(3,360.0)</b>	-	<b>(14,932.0)</b>	-	-	<b>(6,450,329.2)</b>
Ministries and agencies	Monetary donation and assistance	(75,038.0)	-	-	-	(59,454.2)	-	-	-	-	-	(2,002,346.2)
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-	(672,527.4)
Aimags and capital city	Monetary donation and assistance	15,219.0	50,000.0	-	-	(619,580.0)	-	-	-	-	-	(1,471,034.1)
	Non cash donation and assistance	319,535.0	-	-	-	1,985,000.0	-	-	(14,932.0)	-	-	2,410,992.5
Soums and districts	Monetary donation and assistance	265,500.0	(200.0)	-	-	(10,846.0)	(2,360.0)	-	-	-	-	26,369.5
	Non cash donation and assistance	(162,464.0)	-	-	-	(12,899.7)	-	-	-	-	-	(1,328,158.5)
Other entities	Monetary donation and assistance	(72,441.0)	-	-	-	(839,021.6)	(1,000.0)	-	-	-	-	(1,218,294.7)
	Non cash donation and assistance	-	-	-	-	(2,188,357.5)	-	-	-	-	-	(2,195,330.4)
<b>Total</b>		<b>(5,902,925.0)</b>	<b>79,318.1</b>	<b>274,514.6</b>	<b>12,411,927.1</b>	<b>(50,224,201.4)</b>	<b>(62,277.7)</b>	<b>94,164.0</b>	<b>(454,895.6)</b>	<b>12,734.0</b>	<b>243,445.9</b>	<b>11,133,200.1</b>

## Appendix F-Schedule of initial differences

## II. EITI Report at soum level

## a. Khanbogd soum

#	Indicators	E-1	E-2	Total
		Ivanhoe mines (Oyu tolgoi) LLC	ONTRE LLC	
<b>1</b>	<b>Taxes income</b>	<b>1,824,386.5</b>	<b>(314,877.1)</b>	<b>1,509,509.4</b>
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	1,574,337.8	-	1,574,337.8
1.2	Gun tax	-	-	-
1.3	Stamp fee	-	-	-
1.4	Charge for permission to use natural resources	-	-	-
1.5	Land fee	248,257.2	148.0	248,405.2
1.6	Fee for use of mineral resources of wide spread	-	-	-
1.7	Water use fee	1,791.5	-	1,791.5
1.8	25% of fee for use of mineral resources	-	(315,025.1)	(315,025.1)
1.9	10% of fee for use of mineral resources and additional payment	-	-	-
<b>2</b>	<b>Non-tax income</b>	<b>424,261.6</b>	<b>-</b>	<b>424,261.6</b>
2.1	Dividends on local property accrue from share profit Байгууллагын орон нутгийн өмчид ногдох хувьцааны ногдол ашиг	-	-	-
2.2	Local (soums') property use fee and sales income and interest and penalty income	670,011.6	-	670,011.6
2.3	Other income transfer to Soum's budget according to related laws and rules	(245,750.0)	-	(245,750.0)
<b>3</b>	<b>Others</b>	<b>(11,280.1)</b>	<b>-</b>	<b>(11,280.1)</b>
3.1	Donation and assistance transferred to Soum's development fund	(9,280.0)	(30,000.0)	(39,280.0)
3.2	Monetary donation and assistance from companies to the soum's administrative body	3,263.0	-	3,263.0
3.3	Non cash donation and assistance from companies to the soum's administrative body	-	30,000.0	30,000.0
3.4	Monetary donation to the local people	-	-	-
3.5	Non cash assistance to local people	-	-	-
3.6	Other volunteer payments to Soum's administrative body	(5,263.1)	-	(5,263.1)
3.7	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	-	-	-
3.8	Environmental rehabilitation deposit transferred by exploration license holder	-	-	-
	<b>Total</b>	<b>2,237,368.0</b>	<b>(314,877.1)</b>	<b>1,922,490.9</b>

## Appendix F-Schedule of initial differences

## b. Tsogttsetsii soum

#	Indicators	E-3	E-4	E-5	Total
		Tavan tolgoi JSC	Energy resource LLC	Erdenes MGL LLC	
<b>1</b>	<b>Taxes income</b>	-	268,279.9	-	268,279.9
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	-	(2,886.4)	-	(2,886.4)
1.2	Gun tax	-	-	-	-
1.3	Stamp fee	-	-	-	-
1.4	Charge for permission to use natural resources	-	-	-	-
1.5	Land fee	-	116,402.5	-	116,402.5
1.6	Fee for use of mineral resources of wide spread	-	-	-	-
1.7	Water use fee	-	(11,871.9)	-	(11,871.9)
1.8	25% of fee for use of mineral resources	-	(5,129.4)	-	(5,129.4)
1.9	10% of fee for use of mineral resources and additional payment	-	171,765.1	-	171,765.1
<b>2</b>	<b>Non-tax income</b>	-	-	-	-
2.1	Dividends on local property accrue from share profit	-	-	-	-
2.2	Local (soums') property use fee and sales income and interest and penalty income	-	-	-	-
2.3	Other income transfer to Soum's budget according to related laws and rules	-	-	-	-
<b>3</b>	<b>Others</b>	(2,530.0)	4,471.0	-	1,941.0
3.1	Donation and assistance transferred to Soum's development fund	4,970.0	9,224.5	-	14,194.5
3.2	Monetary donation and assistance from companies to the soum's administrative body	(4,000.0)	(24,254.5)	-	(28,254.5)
3.3	Non cash donation and assistance from companies to the soum's administrative body	(3,500.0)	416,937.9	-	413,437.9
3.4	Monetary donation to the local people	-	(29,460.6)	-	(29,460.6)
3.5	Non cash assistance to local people	-	(368,496.3)	-	(368,496.3)
3.6	Other volunteer payments to Soum's administrative body	-	-	-	-
3.7	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	-	-	-	-
3.8	Environmental rehabilitation deposit transferred by exploration license holder	-	520.0	-	520.0
	<b>Total</b>	<b>(2,530.0)</b>	<b>272,750.9</b>	<b>-</b>	<b>270,220.9</b>

## Appendix G- Schedule of net adjustments resulting from the reconciliation

Indicators	E-1	E-2	E-3	E-4	E-5	E-6	E-7	E-8	E-9	E-10
	Agit khangai LLC	Agm mining LLC	Adamas mining LLC	Adamas mountain LLC	Adil-Och LLC	Aduun chu-luun LLC	Asia gold mongolia LLC	Ivanhoe mines Mongolia LLC	Altain khuder LLC	Altan dornod mongol LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(115,459.0)</b>	<b>(271,851.0)</b>	<b>(167,843.0)</b>	<b>(300,901.0)</b>	<b>(175,910.0)</b>	<b>(60,067.7)</b>	<b>(460,091.0)</b>	<b>3,992,387.6</b>	<b>(229,434.7)</b>	<b>(283,340.0)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(110,942.0)</b>	<b>(267,539.0)</b>	<b>(165,485.0)</b>	<b>(300,901.0)</b>	<b>(168,642.0)</b>	<b>(22,996.7)</b>	<b>(457,472.0)</b>	<b>1,669,673.9</b>	<b>64,032.1</b>	<b>(277,384.0)</b>
Corporate income tax	(17,259.0)	(11,436.0)	(34,807.0)	(13,083.0)	(252.0)	-	(173,146.0)	-	(10.0)	-
Customs tax	-	-	-	-	(21,949.0)	(11,031.0)	-	543,351.6	1,039,831.7	-
Value added tax	-	-	-	(111,956.0)	(46,236.0)	(23,165.2)	-	1,135,323.3	(953,038.6)	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	(9,001.0)	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(10,693.0)	-	-	-	(67,956.0)	11,199.5	-	-	-	(480.0)
License fee for exploitation and exploration of mineral resources	(23,978.0)	(205,615.0)	(114,601.0)	(146,182.0)	-	-	(233,539.0)	-	(22,751.0)	(273,928.0)
Windfall tax	(50,007.0)	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(9,005.0)	(50,488.0)	(16,077.0)	(29,680.0)	(32,249.0)	-	(50,787.0)	-	-	(2,976.0)
<b>1.2 Payments</b>	<b>-</b>	<b>(4,312.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,619.0)</b>	<b>(234,198.0)</b>	<b>(13,095.0)</b>	<b>(5,956.0)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	(4,312.0)	-	-	-	-	(2,619.0)	(234,198.0)	(13,095.0)	(5,956.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-1	E-2	E-3	E-4	E-5	E-6	E-7	E-8	E-9	E-10
	Agit khangai LLC	Agm mining LLC	Adamas mining LLC	Adamas mountain LLC	Adil-Och LLC	Aduun чулуун LLC	Asia gold Mongolia LLC	Ivanhoe mines Mongolia LLC	Altain khuder LLC	Altan dornod mongol LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	-	(7.0)	-	(7,268.0)	(104.0)	-	71,531.2	(189,713.8)	-
Customs service fee	-	-	(7.0)	-	(7,268.0)	(104.0)	-	1,381.7	(209,717.2)	-
Stamp fee	-	-	-	-	-	-	-	101.6	172.2	-
Service fee	-	-	-	-	-	-	-	64,482.9	19,831.2	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	5,565.0	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	(4,517.0)	-	(2,351.0)	-	-	(36,967.0)	-	2,485,380.5	(90,658.0)	-
Penalty	(4,517.0)	-	(2,351.0)	-	-	(36,967.0)	-	2,485,380.5	(90,658.0)	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	-	(30,830.5)	(69.0)	(11,446.2)	(862.0)	637.5	(183.0)	3,038,268.7	52,225.7	(22,682.0)
<b>2.1 Taxes paid to local budget</b>	-	(29,804.3)	(69.0)	(11,446.2)	(24.0)	637.5	(183.0)	2,321,193.2	(3,132.6)	(22,682.0)
Real estate tax	-	-	-	-	-	637.5	-	-	(640.0)	(8,351.0)
Tax on vehicles and self-moving mechanisms	-	(595.2)	(69.0)	-	(24.0)	-	(183.0)	-	(2,492.6)	(14,331.0)
Others	-	(29,209.1)	-	(11,446.2)	-	-	-	2,321,193.2	-	-
<b>2.2 Payments</b>	-	(1,026.2)	-	-	(838.0)	-	-	715,457.5	43,255.3	-
Land fee	-	(144.2)	-	-	(688.0)	-	-	83,657.5	645.5	-
Fee for water use	-	(882.0)	-	-	(150.0)	-	-	-	1,416.5	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	41,193.3	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	631,800.0	-	-



## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-1	E-2	E-3	E-4	E-5	E-6	E-7	E-8	E-9	E-10
	Agit khangai LLC	Agm mining LLC	Adamas mining LLC	Adamas mountain LLC	Adil-Och LLC	Aduun chu-luun LLC	Asia gold mongolia LLC	Ivanhoe mines Mongolia LLC	Altain khuder LLC	Altan dornod mongol LLC
Support activities to local (according to agreement)	-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources	-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>	-	-	-	-	-	-	-	<b>1,618.0</b>	<b>8,103.0</b>	-
Stamp fee	-	-	-	-	-	-	-	1,550.0	2,436.8	-
Service fee	-	-	-	-	-	-	-	68.0	5,666.2	-
<b>2.4 Dividends on state and local property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>	-	-	-	-	-	-	-	-	<b>4,000.0</b>	-
Penalty	-	-	-	-	-	-	-	-	4,000.0	-
<b>3. Other payments and expenses</b>	-	<b>(1,118.0)</b>	-	-	<b>(3,000.0)</b>	<b>12,915.4</b>	-	<b>1,536,042.6</b>	<b>172,393.2</b>	-
<b>3.1 Advance to costs disbursed to environment protection</b>	-	-	-	-	-	<b>(990.0)</b>	-	-	<b>31,125.0</b>	-
In kind contribution at rate of 50% to Environment protection special account	-	-	-	-	-	(990.0)	-	-	31,125.0	-
<b>3.2 Donation and assistance to Government organizations</b>	-	<b>(1,118.0)</b>	-	-	<b>(3,000.0)</b>	<b>13,905.4</b>	-	<b>1,536,042.6</b>	<b>141,268.2</b>	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	1,672,793.8	11,145.0	-
	Non cash donation and assistance	-	-	-	-	-	-	45,443.7	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	(2,000.0)	1,849.9	-	10,789.0	53,086.4	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	(1,118.0)	-	(1,000.0)	(1,500.0)	-	(718,070.9)	64,145.2	-
	Non cash donation and assistance	-	-	-	-	-	-	469,537.0	-	-
Other entities	Monetary donation and assistance	-	-	-	-	13,555.5	-	55,550.0	12,891.6	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(115,459.0)</b>	<b>(303,799.5)</b>	<b>(167,912.0)</b>	<b>(312,347.2)</b>	<b>(179,772.0)</b>	<b>(46,514.8)</b>	<b>(460,274.0)</b>	<b>8,566,698.9</b>	<b>(4,815.8)</b>	<b>(306,022.0)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-11	E-12	E-13	E-14	E-15	E-16	E-17	E-18	E-19	E-20
	Amin tsetseg LLC	Andiin-Ilch LLC	Andiin temu-ulel LLC	Ankhai-International LLC	AUM LLC	AFK TAVT LLC	Baganuur LLC	Bagatayan LLC	Bayan-Airag exploration LLC	Bayan-Erch LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(115,352.0)</b>	<b>241,418.4</b>	<b>123,718.9</b>	<b>72,484.0</b>	<b>(3,548,497.0)</b>	<b>34,046.6</b>	<b>(373,847.6)</b>	<b>56,308.3</b>	<b>(224,258.3)</b>	<b>(62,443.7)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(115,352.0)</b>	<b>138,940.5</b>	<b>120,228.9</b>	<b>(11,944.0)</b>	<b>(3,389,410.0)</b>	<b>52,906.6</b>	<b>(270,838.6)</b>	<b>55,708.3</b>	<b>(213,133.3)</b>	<b>(25,856.0)</b>
Corporate income tax	(3,378.0)	389.0	2,169.5	-	(28,408.0)	-	-	-	(56,519.0)	(12,355.2)
Customs tax	-	-	-	(5,974.0)	(474.0)	80.5	9,709.4	-	-	(8,555.0)
Value added tax	(5.0)	871.5	-	(12,545.5)	(995.0)	(80.2)	(159,401.0)	55,707.8	(28,260.0)	(17,966.0)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(107,500.0)	137,916.0	19,873.7	-	(604,370.0)	(3,097.0)	(77.0)	-	-	(79,530.1)
License fee for exploitation and exploration of mineral resources	-	(236.0)	9,355.6	6,575.5	(24,311.0)	(52.7)	(53,145.0)	-	(141,978.0)	9,371.5
Windfall tax	-	-	85,614.2	-	(2,637,477.0)	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(4,469.0)	-	3,215.9	-	(93,375.0)	56,056.0	(67,925.0)	0.5	13,623.7	83,178.8
<b>1.2 Payments</b>	<b>-</b>	<b>(1,399.0)</b>	<b>-</b>	<b>18,147.0</b>	<b>(8,491.0)</b>	<b>(13,142.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(53,964.0)</b>
Payment for deposit, exploration of which was carried out by the Government	-	(1,399.0)	-	-	-	-	-	-	-	(67.0)
Workplace payment of foreign specialist and labor force	-	-	-	18,147.0	(8,491.0)	(13,142.0)	-	-	-	(53,897.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-11	E-12	E-13	E-14	E-15	E-16	E-17	E-18	E-19	E-20
	Amin tsetseg LLC	Andiin-Ilch LLC	Andiin temu-ulei LLC	Ankhai-International LLC	AUM LLC	AFK TAVT LLC	Baganuur LLC	Bagatayan LLC	Bayan-Airag exploration LLC	Bayan-Erch LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	<b>103,876.9</b>	<b>2,490.0</b>	<b>106,281.0</b>	<b>(46.0)</b>	<b>(49.0)</b>	<b>(187.0)</b>	<b>600.0</b>	<b>223.0</b>	<b>40,642.3</b>
Customs service fee	-	103,876.9	-	105,681.0	(46.0)	(49.0)	(187.0)	-	(35.0)	40,642.3
Stamp fee	-	-	-	-	-	-	-	600.0	-	-
Service fee	-	-	2,490.0	-	-	-	-	-	-	-
Service fee for foreign experts and workers	-	-	-	600.0	-	-	-	-	258.0	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	1,000.0	(40,000.0)	(150,550.0)	(5,669.0)	(102,822.0)	-	(11,348.0)	(23,266.0)
Penalty	-	-	1,000.0	(40,000.0)	(150,550.0)	(5,669.0)	(102,822.0)	-	(11,348.0)	(23,266.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(672.0)</b>	<b>(290.8)</b>	<b>8,514.0</b>	<b>32,852.6</b>	<b>(29,784.0)</b>	<b>(7,505.0)</b>	<b>253,623.0</b>	<b>9.0</b>	<b>14,412.1</b>	<b>106,311.7</b>
<b>2.1 Taxes paid to local budget</b>	<b>(240.0)</b>	<b>(440.8)</b>	<b>339.0</b>	<b>28,020.6</b>	<b>(830.0)</b>	<b>(25.0)</b>	<b>48.0</b>	<b>-</b>	<b>11,327.5</b>	<b>6,435.6</b>
Real estate tax	-	(179.3)	-	-	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	(240.0)	-	339.0	(53.7)	(830.0)	(25.0)	-	-	-	6,435.6
Others	-	(261.5)	-	28,074.3	-	-	48.0	-	11,327.5	-
<b>2.2 Payments</b>	<b>(432.0)</b>	<b>150.0</b>	<b>8,175.0</b>	<b>4,832.0</b>	<b>(28,954.0)</b>	<b>(7,480.0)</b>	<b>253,575.0</b>	<b>9.0</b>	<b>3,084.6</b>	<b>99,876.1</b>
Land fee	(432.0)	-	1,000.0	4,832.0	(8,290.0)	(318.0)	253,600.0	3.0	-	-
Fee for water use	-	150.0	7,175.0	-	(20,664.0)	(7,162.0)	(25.0)	6.0	3,084.6	(127.0)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	(1,700.0)
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	101,703.1

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-11	E-12	E-13	E-14	E-15	E-16	E-17	E-18	E-19	E-20
		Amin tsetseg LLC	Andiin-Ilch LLC	Andiin temu-ulel LLC	Ankhai-International LLC	AUM LLC	AFK TAVT LLC	Baganuur LLC	Bagatayan LLC	Bayan-Airag exploration LLC	Bayan-Erch LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	36,633.0	6,500.0	11,400.0	(5,000.0)	-	(93,400.0)	-	200,304.3	94,258.0
<b>3.1 Advance to costs disbursed to environment protection</b>		-	2,500.0	5,000.0	-	(5,000.0)	-	-	-	3,800.0	-
In kind contribution at rate of 50% to Environment protection special account		-	2,500.0	5,000.0	-	(5,000.0)	-	-	-	3,800.0	-
<b>3.2 Donation and assistance to Government organizations</b>		-	34,133.0	1,500.0	11,400.0	-	-	(93,400.0)	-	196,504.3	94,258.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	11,400.0	-	-	(10,000.0)	-	-	56,500.0
	Non cash donation and assistance	-	-	-	-	-	-	(93,400.0)	-	-	-
Soums and districts	Monetary donation and assistance	-	-	1,500.0	-	-	-	10,000.0	-	-	37,758.0
	Non cash donation and assistance	-	-	-	-	-	-	-	-	196,504.3	-
Other entities	Monetary donation and assistance	-	34,133.0	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(116,024.0)</b>	<b>277,760.6</b>	<b>138,732.9</b>	<b>116,736.6</b>	<b>(3,583,281.0)</b>	<b>26,541.6</b>	<b>(213,624.6)</b>	<b>56,317.3</b>	<b>(9,541.9)</b>	<b>138,126.0</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-21	E-22	E-23	E-24	E-25	E-26	E-27	E-28	E-29	E-30
	Buurgent LLC	Bold tumur eruu gol LLC	Boroo gold LLC	Brave hart resources LLC	Bud-Invest LLC	Bulgan gan-gat LLC	Bumbat LLC	Bumbat re-sources LLC	Berkh re-sources LLC	Berkh-Uul LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	(979.3)	(35,620,690.1)	(1,496,750.3)	(96,825.0)	(73,514.7)	(42,358.0)	(155,814.0)	(183,379.0)	(191,738.0)	(37,208.5)
<b>1.1 Taxes, fees, charges</b>	(1,988.0)	(33,378,492.0)	(1,701,379.1)	(96,825.0)	(33,643.7)	(10,960.0)	(83,257.0)	(183,379.0)	(191,738.0)	(32,571.5)
Corporate income tax	-	(6,132,767.1)	-	-	(1,000.0)	-	-	(1,225.0)	(10.0)	(360.1)
Customs tax	(2.0)	(5,747,464.7)	(346.4)	-	-	14,887.0	-	-	-	-
Value added tax	-	(12,119,675.9)	(1,474,714.0)	-	(9,706.0)	-	(5,000.0)	-	-	(32,680.0)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	(8,818,693.4)	(226,093.3)	-	(15,756.6)	-	-	-	-	1,257.1
License fee for exploitation and exploration of mineral resources	766.1	(28,362.7)	-	(96,825.0)	32.5	4,003.9	(21,928.0)	(182,154.0)	(186,719.0)	(725.7)
Windfall tax	299.9	-	-	-	-	-	-	-	-	(62.8)
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(3,052.0)	(531,528.2)	(225.4)	-	(7,213.6)	(29,850.9)	(56,329.0)	-	(5,009.0)	-
<b>1.2 Payments</b>	-	(923,450.6)	6,455.0	-	-	-	(26,699.0)	-	-	-
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	(923,450.6)	6,455.0	-	-	-	(26,699.0)	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-21	E-22	E-23	E-24	E-25	E-26	E-27	E-28	E-29	E-30
	Buurgent LLC	Bold tumur eruu gol LLC	Boroo gold LLC	Brave hart resources LLC	Bud-Invest LLC	Bulgan gan-gat LLC	Bumbat LLC	Bumbat re-sources LLC	Berkh re-sources LLC	Berkh-Uul LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>1,198.7</b>	<b>(1,318,747.5)</b>	<b>280,190.8</b>	-	<b>(14.0)</b>	-	-	-	-	-
Customs service fee	(8.0)	(1,318,975.5)	254,796.7	-	(14.0)	-	-	-	-	-
Stamp fee	-	136.9	9,758.0	-	-	-	-	-	-	-
Service fee	1,206.7	-	15,175.3	-	-	-	-	-	-	-
Service fee for foreign experts and workers	-	91.1	460.8	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>(190.0)</b>	-	<b>(82,017.0)</b>	-	<b>(39,857.0)</b>	<b>(31,398.0)</b>	<b>(45,858.0)</b>	-	-	<b>(4,637.0)</b>
Penalty	(190.0)	-	(82,017.0)	-	(39,857.0)	(31,398.0)	(45,858.0)	-	-	(4,637.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>7,869.5</b>	<b>(69,417.8)</b>	<b>2,183,890.5</b>	-	<b>839.0</b>	<b>2,960.0</b>	<b>(84,884.0)</b>	-	-	<b>2,238.1</b>
<b>2.1 Taxes paid to local budget</b>	<b>3,918.5</b>	<b>(12,317.6)</b>	<b>2,166,271.8</b>	-	<b>(1,670.0)</b>	-	<b>(39,025.0)</b>	-	-	-
Real estate tax	-	(1,726.9)	-	-	-	-	(18,522.0)	-	-	-
Tax on vehicles and self-moving mechanisms	-	(10,720.5)	(35.3)	-	330.0	-	-	-	-	-
Others	3,918.5	129.8	2,166,307.0	-	(2,000.0)	-	(20,503.0)	-	-	-
<b>2.2 Payments</b>	<b>3,951.0</b>	<b>(57,100.2)</b>	<b>17,618.8</b>	-	<b>2,024.0</b>	<b>2,960.0</b>	<b>(45,859.0)</b>	-	-	<b>2,238.1</b>
Land fee	451.0	(16,854.8)	17,618.8	-	3,024.0	2,960.0	-	-	-	544.3
Fee for water use	-	(1,198.8)	-	-	(1,000.0)	-	(1,784.0)	-	-	1,693.8
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	3,500.0	(39,958.0)	-	-	-	-	(44,075.0)	-	-	-
Fee for recruiting foreign experts and workers	-	911.4	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-21	E-22	E-23	E-24	E-25	E-26	E-27	E-28	E-29	E-30
		Buurgent LLC	Bold tumur eruugol LLC	Boroo gold LLC	Brave hart resources LLC	Bud-Invest LLC	Bulgan gan-gat LLC	Bumbat LLC	Bumbat re-sources LLC	Berkh re-sources LLC	Berkh-Uul LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	485.0	-	-	-	-	-
Penalty		-	-	-	-	485.0	-	-	-	-	-
<b>3. Other payments and expenses</b>		3,100.0	420.6	1,223,666.3	(1,700.0)	(619.0)	5,213.0	-	1,700.0	-	9,100.0
<b>3.1 Advance to costs disbursed to environment protection</b>		2,500.0	-	(44,700.0)	(1,700.0)	-	-	-	-	-	9,100.0
In kind contribution at rate of 50% to Environment protection special account		2,500.0	-	(44,700.0)	(1,700.0)	-	-	-	-	-	9,100.0
<b>3.2 Donation and assistance to Government organizations</b>		600.0	420.6	1,268,366.3	-	(619.0)	5,213.0	-	1,700.0	-	-
Ministries and agencies	Monetary donation and assistance	-	-	45,500.6	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	8,426.4	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	101.0	349,008.8	-	-	-	-	1,700.0	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	600.0	314.6	751,161.3	-	(619.0)	5,213.0	-	-	-	-
	Non cash donation and assistance	-	-	6,522.2	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	5.0	100,774.2	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	6,973.0	-	-	-	-	-	-	-
<b>Total</b>		<b>9,990.2</b>	<b>(35,689,687.3)</b>	<b>1,910,806.6</b>	<b>(98,525.0)</b>	<b>(73,294.7)</b>	<b>(34,185.0)</b>	<b>(240,698.0)</b>	<b>(181,679.0)</b>	<b>(191,738.0)</b>	<b>(25,870.4)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-31	E-32	E-33	E-34	E-35	E-36	E-37	E-38	E-39	E-40
	Beren group LLC	Beren mining LLC	Western Prospector Mongolia LLC	Garrison-Asia LLC	Gatsuurt LLC	Geosan LLC	Geo-Erel LLC	Gun bileg trade LLC	Gobi Coal and Energy LLC	Gobi Energy partners LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(151,920.0)</b>	<b>(62,518.0)</b>	<b>(62,898.2)</b>	<b>(38,633.9)</b>	<b>189,898.2</b>	<b>(345,833.0)</b>	<b>(82,678.0)</b>	<b>(32,336.1)</b>	<b>(15,384.2)</b>	<b>(5,285.4)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(132,325.0)</b>	<b>(62,518.0)</b>	<b>(65,265.2)</b>	<b>(35,548.9)</b>	<b>190,355.1</b>	<b>(345,833.0)</b>	<b>(82,568.0)</b>	<b>(21,359.1)</b>	<b>(15,341.2)</b>	<b>(5,779.4)</b>
Corporate income tax	-	(20.0)	-	-	(300.0)	(4,366.0)	(500.0)	-	(7,500.0)	-
Customs tax	(16,195.0)	-	-	30,118.4	426,700.6	-	-	-	-	-
Value added tax	(34,010.0)	-	-	(26,396.0)	(46,796.2)	(247,673.0)	(364.0)	-	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	(22,146.0)	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	(22,500.0)	-	-	-	(4,423.2)	-	(5,437.0)	-	-	-
License fee for exploitation and exploration of mineral resources	(45,817.0)	(22,268.0)	(13,923.2)	(23,622.0)	(16,736.0)	(8,325.0)	(46,415.0)	(27,537.0)	(7,841.2)	-
Windfall tax	-	-	-	26,191.7	-	-	(24,482.0)	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(13,803.0)	(40,230.0)	(51,342.0)	(41,841.0)	(145,944.1)	(85,469.0)	(5,370.0)	6,177.9	-	(5,779.4)
<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>2,592.0</b>	<b>(3,071.0)</b>	<b>(624.0)</b>	<b>-</b>	<b>-</b>	<b>(9,550.0)</b>	<b>(16.0)</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	(9,550.0)	-	-
Workplace payment of foreign specialist and labor force	-	-	2,592.0	(3,071.0)	(624.0)	-	-	-	(16.0)	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-



## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-31	E-32	E-33	E-34	E-35	E-36	E-37	E-38	E-39	E-40
	Beren group LLC	Beren mining LLC	Western Prospector Mongolia LLC	Garrison-Asia LLC	Gatsuurt LLC	Geosan LLC	Geo-Erel LLC	Gun bileg trade LLC	Gobi Coal and Energy LLC	Gobi Energy partners LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(18,411.0)</b>	-	<b>(217.0)</b>	<b>(14.0)</b>	<b>9,288.1</b>	-	-	-	<b>(21.0)</b>	<b>494.0</b>
Customs service fee	(18,411.0)	-	-	(14.0)	(3,491.0)	-	-	-	(21.0)	-
Stamp fee	-	-	(217.0)	-	3,841.3	-	-	-	-	99.2
Service fee	-	-	-	-	7,777.3	-	-	-	-	394.8
Service fee for foreign experts and workers	-	-	-	-	1,160.5	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>(1,184.0)</b>	-	<b>(8.0)</b>	-	<b>(9,121.0)</b>	-	<b>(110.0)</b>	<b>(1,427.0)</b>	<b>(6.0)</b>	-
Penalty	(1,184.0)	-	(8.0)	-	(9,121.0)	-	(110.0)	(1,427.0)	(6.0)	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(3,430.0)</b>	<b>(30,397.0)</b>	-	<b>4,022.0</b>	<b>(28,120.8)</b>	<b>(44,209.3)</b>	<b>(127.0)</b>	<b>5,099.3</b>	<b>4,220.3</b>	<b>138,357.0</b>
<b>2.1 Taxes paid to local budget</b>	<b>(3,430.0)</b>	<b>(21,938.0)</b>	-	<b>146.0</b>	<b>(31,456.3)</b>	<b>(44,209.3)</b>	<b>(127.0)</b>	<b>5,099.3</b>	-	-
Real estate tax	(845.0)	(8,587.0)	-	360.0	(31,456.3)	(3,996.5)	-	-	-	-
Tax on vehicles and self-moving mechanisms	(2,585.0)	(1,286.0)	-	(214.0)	-	(364.0)	(127.0)	-	-	-
Others	-	(12,065.0)	-	-	-	(39,848.8)	-	5,099.3	-	-
<b>2.2 Payments</b>	-	<b>(8,459.0)</b>	-	<b>3,876.0</b>	<b>3,335.5</b>	-	-	-	<b>4,220.3</b>	<b>138,357.0</b>
Land fee	-	(1,720.0)	-	1,980.0	25,444.8	-	-	-	4,120.3	-
Fee for water use	-	(6,739.0)	-	600.0	8,873.7	-	-	-	100.0	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	(30,983.0)	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	1,296.0	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-31	E-32	E-33	E-34	E-35	E-36	E-37	E-38	E-39	E-40
		Beren group LLC	Beren mining LLC	Western Prospector Mongolia LLC	Garrison-Asia LLC	Gatsuurt LLC	Geosan LLC	Geo-Erel LLC	Gun bileg trade LLC	Gobi Coal and Energy LLC	Gobi Energy partners LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	138,357.0
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		(4,769.0)	(4,500.0)	200.0	11,336.0	62,550.0	-	-	17,960.0	244,057.3	5,749.9
<b>3.1 Advance to costs disbursed to environment protection</b>		(4,769.0)	-	-	-	-	-	-	500.0	-	-
In kind contribution at rate of 50% to Environment protection special account		(4,769.0)	-	-	-	-	-	-	500.0	-	-
<b>3.2 Donation and assistance to Government organizations</b>		-	(4,500.0)	200.0	11,336.0	62,550.0	-	-	17,460.0	244,057.3	5,749.9
Ministries and agencies	Monetary donation and assistance	-	-	200.0	-	32,000.0	-	-	-	-	5,473.9
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	25,450.0	-	-	-	194,002.0	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	(4,500.0)	-	11,336.0	5,100.0	-	-	17,460.0	50,055.3	276.0
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(160,119.0)</b>	<b>(97,415.0)</b>	<b>(62,698.2)</b>	<b>(23,275.9)</b>	<b>224,327.4</b>	<b>(390,042.3)</b>	<b>(82,805.0)</b>	<b>(9,276.8)</b>	<b>232,893.4</b>	<b>138,821.5</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-41	E-42	E-43	E-44	E-45	E-46	E-47	E-48	E-49	E-50
	Govieks mon-golia LLC	Govigeo LLC	Golden cross LLC	Golden po-gadi LLC	Gurvan tukhum LLC	Datsan trade LLC	DQE interna-tional LLC	Dong Shen pe-troleum LLC	Dun Yuan LLC	Dun-Erdene LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(511,802.0)</b>	<b>263,912.1</b>	<b>(151,664.0)</b>	<b>(73,234.0)</b>	<b>(43,826.8)</b>	<b>(44,987.9)</b>	<b>(57,810.0)</b>	<b>(2,401,729.3)</b>	<b>243,991.1</b>	<b>(7,478.5)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(506,576.0)</b>	<b>255,298.0</b>	<b>(151,664.0)</b>	<b>(53,270.0)</b>	<b>(15,804.7)</b>	<b>(47,487.9)</b>	<b>(55,178.0)</b>	<b>(210,914.6)</b>	<b>181,871.1</b>	<b>(52.5)</b>
Corporate income tax	(106,173.0)	(17,896.0)	-	-	(3,350.4)	(37,339.0)	(23.0)	(1,072.7)	4,877.0	-
Customs tax	-	4,338.5	-	-	-	-	-	(45,816.0)	103,712.1	-
Value added tax	(223,300.0)	9,110.9	-	-	-	-	-	(97,091.0)	39,103.0	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	(152,896.0)	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	(2,601.0)	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	(39,794.0)	(2,802.1)	(134,954.0)	(22,452.0)	3,077.4	(10,148.9)	-	-	21,138.0	(52.5)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(137,309.0)	262,546.7	(16,710.0)	(30,818.0)	(15,531.7)	-	(55,155.0)	88,562.1	13,041.0	-
<b>1.2 Payments</b>	<b>(5,226.0)</b>	<b>-</b>	<b>-</b>	<b>(19,964.0)</b>	<b>-</b>	<b>-</b>	<b>(2,632.0)</b>	<b>205,085.4</b>	<b>61,904.0</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	(5,766.0)	-	-	(2,632.0)	-	-	-
Workplace payment of foreign specialist and labor force	(5,226.0)	-	-	(14,198.0)	-	-	-	205,085.4	61,904.0	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-41	E-42	E-43	E-44	E-45	E-46	E-47	E-48	E-49	E-50
	Goviex mon-golia LLC	Govigeo LLC	Golden cross LLC	Golden po-gadi LLC	Gurvan tukhum LLC	Datsan trade LLC	DQE interna-tional LLC	Dong Shen pe-troleum LLC	Dun Yuan LLC	Dun-Erdene LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	<b>8,614.1</b>	-	-	<b>543.1</b>	<b>2,500.0</b>	-	<b>232,464.5</b>	<b>216.0</b>	-
Customs service fee	-	-	-	-	-	-	-	232,464.5	216.0	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	8,614.1	-	-	543.1	2,500.0	-	-	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	<b>(2,612,153.6)</b>	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	(2,612,153.6)	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	-	-	(28,565.2)	-	-	(16,211.0)	-	(7,426.0)
Penalty	-	-	-	-	(28,565.2)	-	-	(16,211.0)	-	(7,426.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(932.3)</b>	<b>(31,099.7)</b>	<b>(7,867.4)</b>	<b>(19,375.0)</b>	<b>(2,898.0)</b>	<b>9,640.3</b>	<b>(35,730.6)</b>	<b>504.1</b>	<b>3,224.0</b>	<b>2,990.0</b>
<b>2.1 Taxes paid to local budget</b>	<b>(932.3)</b>	<b>(39,015.7)</b>	<b>(7,867.4)</b>	<b>(115.0)</b>	<b>(11,178.3)</b>	<b>(2.4)</b>	<b>(35,730.6)</b>	<b>(175.1)</b>	<b>851.0</b>	<b>2,990.0</b>
Real estate tax	-	406.5	-	-	-	(2.4)	-	-	197.0	-
Tax on vehicles and self-moving mechanisms	(932.3)	-	-	(115.0)	(168.3)	-	(103.4)	(175.1)	654.0	44.0
Others	-	(39,422.2)	(7,867.4)	-	(11,010.0)	-	(35,627.2)	-	-	2,946.0
<b>2.2 Payments</b>	<b>-</b>	<b>2,916.0</b>	<b>-</b>	<b>(19,260.0)</b>	<b>8,280.3</b>	<b>9,642.7</b>	<b>-</b>	<b>446.2</b>	<b>2,373.0</b>	<b>-</b>
Land fee	-	-	-	(19,260.0)	8,280.3	4,520.9	-	-	848.0	-
Fee for water use	-	2,916.0	-	-	-	5,121.8	-	446.2	1,030.0	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	495.0	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-41	E-42	E-43	E-44	E-45	E-46	E-47	E-48	E-49	E-50
		Goviaks mon-golia LLC	Govigeo LLC	Golden cross LLC	Golden po-gadi LLC	Gurvan tukhum LLC	Datsan trade LLC	DQE interna-tional LLC	Dong Shen pe-troleum LLC	Dun Yuan LLC	Dun-Erdene LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administra-tion</b>		-	5,000.0	-	-	-	-	-	-	-	-
Stamp fee		-	5,000.0	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	233.0	-	-
Penalty		-	-	-	-	-	-	-	233.0	-	-
<b>3. Other payments and expenses</b>		-	47,076.0	(1,800.0)	(2,000.0)	2,650.0	14,465.7	-	117,205.5	20,273.0	(1,300.0)
<b>3.1 Advance to costs disbursed to environment protec-tion</b>		-	1,076.0	(900.0)	-	2,650.0	1,455.0	-	72,903.5	2,250.0	-
In kind contribution at rate of 50% to Environment pro-tection special account		-	1,076.0	(900.0)	-	2,650.0	1,455.0	-	72,903.5	2,250.0	-
<b>3.2 Donation and assistance to Government organiza-tions</b>		-	46,000.0	(900.0)	(2,000.0)	-	13,010.7	-	44,302.0	18,023.0	(1,300.0)
Ministries and agen-cies	Monetary donation and assis-tance	-	-	-	-	-	-	-	5,000.0	-	1,500.0
	Non cash donation and assis-tance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assis-tance	-	23,000.0	-	-	-	9,000.0	-	37,560.0	-	500.0
	Non cash donation and assis-tance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assis-tance	-	5,000.0	(900.0)	(2,000.0)	-	29,060.7	-	500.0	18,023.0	(3,600.0)
	Non cash donation and assis-tance	-	-	-	-	-	(27,200.0)	-	-	-	-
Other entities	Monetary donation and assis-tance	-	18,000.0	-	-	-	2,150.0	-	1,242.0	-	300.0
	Non cash donation and assis-tance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(512,734.3)</b>	<b>279,888.7</b>	<b>(161,331.4)</b>	<b>(94,609.0)</b>	<b>(44,074.8)</b>	<b>(20,881.9)</b>	<b>(93,540.6)</b>	<b>(2,284,019.7)</b>	<b>267,488.1</b>	<b>(5,788.5)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-51	E-52	E-53	E-54	E-55	E-56	E-57	E-58	E-59	E-60
	Urmun-Uul LLC	Jump-Alt LLC	Ten khun LLC	GKMK LLC	G and U Gold LLC	Jotoin ba-juuna LLC	Zaamariin Ikh Alt LLC	Zaraya holdings LLC	ZBAA LLC	Zuriin bulan LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(44,734.9)</b>	<b>(83,154.6)</b>	<b>(211,132.0)</b>	<b>1,549,977.9</b>	<b>(26,486.7)</b>	<b>16,735.4</b>	<b>(71,619.5)</b>	<b>841,362.3</b>	<b>(114,766.0)</b>	<b>10,393.4</b>
<b>1.1 Taxes, fees, charges</b>	<b>(37,438.9)</b>	<b>(87,394.1)</b>	<b>(74,194.0)</b>	<b>1,514,677.9</b>	<b>(26,470.7)</b>	<b>19,576.9</b>	<b>(63,505.5)</b>	<b>822,030.7</b>	<b>(114,766.0)</b>	<b>2,787.5</b>
Corporate income tax	(18,812.8)	10,000.0	-	43,977.9	-	375.6	-	-	(6,010.0)	-
Customs tax	(3,122.0)	-	-	26,800.0	(761.0)	-	-	-	-	-
Value added tax	(6,556.0)	16,598.1	-	-	(1,598.0)	-	-	1,234.0	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	(51,368.2)	-	256,300.0	(2,000.0)	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	-	(13,040.5)	-	15,800.0	1,686.3	(2,996.7)	(18,027.5)	791,326.0	(108,756.0)	2,787.5
Windfall tax	48,498.7	-	-	1,147,600.0	2,000.0	23,992.0	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(57,446.8)	(49,583.5)	(74,194.0)	24,200.0	(25,798.0)	(1,794.0)	(45,478.0)	29,470.7	-	-
<b>1.2 Payments</b>	<b>-</b>	<b>4,239.5</b>	<b>(128,991.0)</b>	<b>31,900.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432.0</b>	<b>-</b>	<b>(1,155.4)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	4,239.5	(128,991.0)	31,900.0	-	-	-	432.0	-	(1,155.4)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-51	E-52	E-53	E-54	E-55	E-56	E-57	E-58	E-59	E-60
	Urmun-Uul LLC	Jump-Alt LLC	Ten khun LLC	GKMK LLC	G and U Gold LLC	Jotoin ba-juuna LLC	Zaamariin Ikh Alt LLC	Zaraya holdings LLC	ZBAA LLC	Zuriin bulan LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(14.0)</b>	<b>-</b>	<b>-</b>	<b>3,400.0</b>	<b>(16.0)</b>	<b>191.5</b>	<b>7,400.0</b>	<b>18,899.6</b>	<b>-</b>	<b>7,711.3</b>
Customs service fee	(14.0)	-	-	2,600.0	(16.0)	-	-	-	-	-
Stamp fee	-	-	-	250.0	-	-	7,400.0	12.5	-	-
Service fee	-	-	-	200.0	-	191.5	-	18,887.1	-	2,029.8
Service fee for foreign experts and workers	-	-	-	350.0	-	-	-	-	-	5,681.5
<b>1.4 Dividends on state property</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>(7,282.0)</b>	<b>-</b>	<b>(7,947.0)</b>	<b>-</b>	<b>-</b>	<b>(3,033.0)</b>	<b>(15,514.0)</b>	<b>-</b>	<b>-</b>	<b>1,050.0</b>
Penalty	(7,282.0)	-	(7,947.0)	-	-	(3,033.0)	(15,514.0)	-	-	1,050.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>-</b>	<b>(41,308.2)</b>	<b>(12,239.0)</b>	<b>51,219.0</b>	<b>(4,685.8)</b>	<b>2,296.0</b>	<b>4,576.6</b>	<b>1,120.0</b>	<b>-</b>	<b>84,734.7</b>
<b>2.1 Taxes paid to local budget</b>	<b>-</b>	<b>(48,213.5)</b>	<b>(4,691.0)</b>	<b>369.0</b>	<b>0.4</b>	<b>-</b>	<b>49.0</b>	<b>870.0</b>	<b>-</b>	<b>3,651.4</b>
Real estate tax	-	-	(4,209.0)	-	(50.0)	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	-	-	(482.0)	369.0	50.4	-	49.0	870.0	-	(136.0)
Others	-	(48,213.5)	-	-	-	-	-	-	-	3,787.4
<b>2.2 Payments</b>	<b>-</b>	<b>6,905.3</b>	<b>(7,548.0)</b>	<b>50,600.0</b>	<b>(4,686.2)</b>	<b>2,296.0</b>	<b>4,527.6</b>	<b>250.0</b>	<b>-</b>	<b>80,483.3</b>
Land fee	-	3,957.0	-	3,300.0	-	2,296.0	4,527.4	-	-	16,460.8
Fee for water use	-	2,909.3	(7,548.0)	24,400.0	(3,000.2)	-	0.2	250.0	-	23,022.5
Fee for forestry use and fire wood	-	39.0	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	22,900.0	-	-	-	-	-	41,000.0

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-51	E-52	E-53	E-54	E-55	E-56	E-57	E-58	E-59	E-60
		Urmun-Uul LLC	Jump-Alt LLC	Ten khun LLC	GKMK LLC	G and U Gold LLC	Jotoin ba-juuna LLC	Zaamariin Ikh Alt LLC	Zaraya holdings LLC	ZBAA LLC	Zuriin bulan LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	(1,686.0)	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	250.0	-	-	-	-	-	600.0
Penalty		-	-	-	250.0	-	-	-	-	-	600.0
<b>3. Other payments and expenses</b>		25,000.0	18,658.9	(9,300.0)	45,000.0	2,617.6	(2,000.0)	8,346.0	10,685.0	-	-
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	40,000.0	-	-	(1,254.0)	2,585.0	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	40,000.0	-	-	(1,254.0)	2,585.0	-	-
<b>3.2 Donation and assistance to Government organizations</b>		25,000.0	18,658.9	(9,300.0)	5,000.0	2,617.6	(2,000.0)	9,600.0	8,100.0	-	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	9,600.0	100.0	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	25,000.0	60,658.9	(9,300.0)	5,000.0	(32.4)	(2,000.0)	(5,000.0)	8,000.0	-	-
	Non cash donation and assistance	-	(42,000.0)	-	-	-	-	-	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	2,650.0	-	5,000.0	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(19,734.9)</b>	<b>(105,803.9)</b>	<b>(232,671.0)</b>	<b>1,646,196.9</b>	<b>(28,554.9)</b>	<b>17,031.4</b>	<b>(58,696.9)</b>	<b>853,167.3</b>	<b>(114,766.0)</b>	<b>95,128.1</b>



## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-61	E-62	E-63	E-64	E-65	E-66	E-67	E-68	E-69	E-70
	Zon Khen U Tian LLC	EAM khukh adar LLC	Iltgold LLC	Ikh mongol mining LLC	Ikh tokhoi-rol LLC	Uurtgold LLC	Cupcorp LLC	Cavin-Invest LLC	Cojigovi LLC	Commod LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>194,181.0</b>	<b>(82,897.0)</b>	<b>(15,109.4)</b>	<b>(145,660.8)</b>	<b>526,494.0</b>	<b>(45,746.3)</b>	<b>(110,334.0)</b>	<b>(106,397.0)</b>	<b>(1,309,293.0)</b>	<b>63,926.2</b>
<b>1.1 Taxes, fees, charges</b>	<b>226,938.3</b>	<b>(82,897.0)</b>	<b>(5,572.4)</b>	<b>(159,047.8)</b>	<b>532,753.0</b>	<b>(30,036.3)</b>	<b>(7,658.2)</b>	<b>(81,700.0)</b>	<b>(1,260,639.0)</b>	<b>61,762.2</b>
Corporate income tax	185,009.1	(4,482.0)	(166.0)	(3,300.0)	-	(8,186.0)	(7,336.8)	(63,846.0)	-	-
Customs tax	13,953.2	-	-	-	119,200.0	(35.6)	-	-	-	13,956.6
Value added tax	29,301.6	-	-	-	375,400.0	3,402.4	-	-	-	47,805.9
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	(9,398.0)	-	-	-	-
License fee for exploitation and exploration of mineral resources	-	(72,749.0)	(5,399.4)	(152,370.6)	693.0	(14,227.5)	-	-	(761,513.0)	(141,883.0)
Windfall tax	-	-	(7.0)	-	-	2,117.1	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	141,882.7
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	(13.0)	-
Social and health insurance charges paid from entity	(1,325.6)	(5,666.0)	-	(3,377.2)	37,460.0	(3,708.7)	(321.4)	(17,854.0)	(499,113.0)	-
<b>1.2 Payments</b>	<b>(48,538.4)</b>	<b>-</b>	<b>-</b>	<b>(663.0)</b>	<b>(175.0)</b>	<b>-</b>	<b>(104,240.0)</b>	<b>(24,697.0)</b>	<b>(30,089.0)</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	(175.0)	-	-	-	-	-
Workplace payment of foreign specialist and labor force	(32,605.0)	-	-	(663.0)	-	-	-	(24,697.0)	(30,089.0)	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-61	E-62	E-63	E-64	E-65	E-66	E-67	E-68	E-69	E-70
	Zon Khen U Tian LLC	EAM khukh adar LLC	Iltgold LLC	Ikh mongol mining LLC	Ikh tokhoi-rol LLC	Uurtgold LLC	Cupcorp LLC	Cavin-Invest LLC	Cojigovi LLC	Commod LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	(15,933.4)	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	(104,240.0)	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>15,781.1</b>	-	-	<b>14,050.0</b>	-	<b>(22.0)</b>	<b>1,691.6</b>	-	<b>(17,485.0)</b>	<b>2,685.0</b>
Customs service fee	5,032.7	-	-	-	-	(22.0)	77.0	-	-	160.0
Stamp fee	278.6	-	-	-	-	-	7.0	-	-	25.0
Service fee	61.0	-	-	14,050.0	-	-	1,607.6	-	(17,485.0)	2,500.0
Service fee for foreign experts and workers	10,408.8	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	(9,537.0)	-	(6,084.0)	(15,688.0)	(127.4)	-	(1,080.0)	(521.0)
Penalty	-	-	(9,537.0)	-	(6,084.0)	(15,688.0)	(127.4)	-	(1,080.0)	(521.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>132,968.6</b>	<b>(2,093.2)</b>	<b>23.8</b>	<b>(36,253.6)</b>	<b>33,073.0</b>	<b>7,856.8</b>	<b>53,821.1</b>	<b>(18,028.8)</b>	<b>(2,387.0)</b>	<b>5,889.0</b>
<b>2.1 Taxes paid to local budget</b>	-	(2,093.2)	(1,010.0)	(38,573.6)	5,507.0	(112.0)	-	(11,508.8)	(2,387.0)	1,934.5
Real estate tax	-	-	(360.0)	(200.0)	-	-	-	(6,508.2)	-	-
Tax on vehicles and self-moving mechanisms	-	-	(650.0)	-	5,507.0	(112.0)	-	(587.4)	(2,387.0)	-
Others	-	(2,093.2)	-	(38,373.6)	-	-	-	(4,413.2)	-	1,934.5
<b>2.2 Payments</b>	<b>132,968.6</b>	-	<b>1,033.8</b>	<b>2,320.0</b>	<b>27,566.0</b>	<b>7,968.8</b>	<b>53,821.1</b>	<b>(6,520.0)</b>	-	<b>3,824.5</b>
Land fee	-	-	1,024.0	2,320.0	27,566.0	8,969.0	-	(1,120.0)	-	3,267.5
Fee for water use	-	-	9.8	-	-	(1,000.2)	-	(4,586.7)	-	257.0
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	(813.3)	-	300.0
Fee for recruiting foreign experts and workers	78,532.2	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-61	E-62	E-63	E-64	E-65	E-66	E-67	E-68	E-69	E-70
		Zon Khen U Tian LLC	EAM khukh adar LLC	Iltgold LLC	Ikh mongol mining LLC	Ikh tokhoi-rol LLC	Uurtgold LLC	Cupcorp LLC	Cavin-Invest LLC	Cojigovi LLC	Commod LLC
Support activities to local (according to agreement)		54,436.4	-	-	-	-	-	53,821.1	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	<b>130.0</b>
Stamp fee		-	-	-	-	-	-	-	-	-	120.0
Service fee		-	-	-	-	-	-	-	-	-	10.0
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	-	<b>69,700.0</b>	<b>18,348.0</b>	-	<b>200.0</b>	<b>2,000.0</b>	-	-	<b>300.0</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	<b>5,500.0</b>	<b>2,620.0</b>	-	-	-	-	-	<b>300.0</b>
In kind contribution at rate of 50% to Environment protection special account		-	-	5,500.0	2,620.0	-	-	-	-	-	300.0
<b>3.2 Donation and assistance to Government organizations</b>		-	-	<b>64,200.0</b>	<b>15,728.0</b>	-	<b>200.0</b>	<b>2,000.0</b>	-	-	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	45,000.0	(200.0)	-	200.0	-	-	-	-
	Non cash donation and assistance	-	-	5,000.0	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	42,500.0	15,480.0	-	-	-	-	-	-
	Non cash donation and assistance	-	-	(28,300.0)	448.0	-	-	2,000.0	-	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>327,149.6</b>	<b>(84,990.2)</b>	<b>54,614.4</b>	<b>(163,566.4)</b>	<b>559,567.0</b>	<b>(37,689.5)</b>	<b>(54,512.9)</b>	<b>(124,425.8)</b>	<b>(1,311,680.0)</b>	<b>70,115.2</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-71	E-72	E-73	E-74	E-75	E-76	E-77	E-78	E-79	E-80
	QGX mongol LLC	Lon shenda LLC	MGMK LLC	MFC LLC	Mogoin gol LLC	Mogol interna-tional LLC	Mon-Ajnai LLC	Mon polimet LLC	Mongol rud prom LLC	Mongol-Alt Mak LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(189,796.0)</b>	<b>(142,939.0)</b>	<b>165,135.3</b>	<b>(182,819.0)</b>	<b>(146,713.0)</b>	<b>(424,418.0)</b>	<b>(5,840.9)</b>	<b>(1,447,248.0)</b>	<b>(107,843.0)</b>	<b>(189,185.7)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(189,796.0)</b>	<b>(142,939.0)</b>	<b>165,135.3</b>	<b>(182,806.0)</b>	<b>(114,694.0)</b>	<b>(424,418.0)</b>	<b>(5,408.9)</b>	<b>(1,269,857.0)</b>	<b>(107,386.0)</b>	<b>(727,097.0)</b>
Corporate income tax	(13,883.0)	-	20,551.2	(29,512.0)	(1,000.0)	-	-	(145,337.0)	(9,138.0)	(776,357.8)
Customs tax	-	-	19,999.9	(52.0)	-	-	-	(12,048.0)	-	25,631.0
Value added tax	(9,091.0)	-	-	(49,453.0)	(58,304.0)	-	(5,999.8)	(29,501.0)	-	(39,100.6)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	(26,672.0)
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	(22,802.0)	-	10,000.0	(164,362.0)	(65,260.0)	-
License fee for exploitation and exploration of mineral resources	(66,757.0)	(128,939.0)	104,890.0	-	(632.0)	(394,914.0)	0.3	(36,471.0)	(14,529.0)	89,512.5
Windfall tax	-	-	64.0	-	-	-	-	(704,913.0)	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(100,065.0)	(14,000.0)	19,630.2	(103,789.0)	(31,956.0)	(29,504.0)	(9,409.4)	(177,225.0)	(18,459.0)	(110.1)
<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,789.0)</b>	<b>-</b>	<b>-</b>	<b>(15,293.0)</b>	<b>(457.0)</b>	<b>1,814.0</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	(25,210.0)	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	-	-	-	(1,579.0)	-	-	(15,293.0)	(457.0)	1,814.0
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-71	E-72	E-73	E-74	E-75	E-76	E-77	E-78	E-79	E-80
	QGX mongol LLC	Lon shenda LLC	MGMK LLC	MFC LLC	Mogoin gol LLC	Mogol international LLC	Mon-Ajnai LLC	Mon polimet LLC	Mongol rud prom LLC	Mongol-Alt Mak LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	-	-	(7.0)	(4,930.0)	-	-	(67.0)	-	(367,822.9)
Customs service fee	-	-	-	(7.0)	(4,930.0)	-	-	(67.0)	-	(368,131.9)
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	-	-	-	-	-	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	309.0
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	-	(6.0)	(300.0)	-	(432.0)	(162,031.0)	-	903,920.2
Penalty	-	-	-	(6.0)	(300.0)	-	(432.0)	(162,031.0)	-	903,920.2
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	(37,607.4)	-	9,746.9	(2,863.0)	(7,687.0)	(6,387.0)	2,530.5	(122,384.0)	(159.0)	829,578.8
<b>2.1 Taxes paid to local budget</b>	(37,607.4)	-	9,733.9	(2,863.0)	(7,687.0)	(6,387.0)	180.0	(3,327.0)	(153.0)	811,279.9
Real estate tax	-	-	-	(1,500.0)	(7,000.0)	-	180.0	(606.0)	-	3,145.8
Tax on vehicles and self-moving mechanisms	(207.4)	-	92.4	(1,363.0)	(687.0)	(6,387.0)	-	(2,721.0)	(153.0)	-
Others	(37,400.0)	-	9,641.5	-	-	-	-	-	-	808,134.1
<b>2.2 Payments</b>	-	-	12.0	-	-	-	2,350.5	(119,057.0)	(6.0)	18,298.9
Land fee	-	-	1.0	-	-	-	2,350.0	(7,334.0)	(6.0)	18,164.7
Fee for water use	-	-	11.0	-	-	-	-	(111,723.0)	-	134.2
Fee for forestry use and fire wood	-	-	-	-	-	-	0.5	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-71	E-72	E-73	E-74	E-75	E-76	E-77	E-78	E-79	E-80
		QGX mongol LLC	Lon shenda LLC	MGMK LLC	MFC LLC	Mogoin gol LLC	Mogol interna-tional LLC	Mon-Ajnai LLC	Mon polimet LLC	Mongol rud prom LLC	Mongol-Alt Mak LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	<b>1.0</b>	-	-	-	-	-	-	-
Stamp fee		-	-	1.0	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	-	<b>6.0</b>	-	<b>(1,778.0)</b>	-	<b>500.0</b>	<b>(36,000.0)</b>	<b>(500.0)</b>	<b>1,155,981.8</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	<b>4.0</b>	-	-	-	-	-	<b>(500.0)</b>	<b>280.0</b>
In kind contribution at rate of 50% to Environment protection special account		-	-	4.0	-	-	-	-	-	(500.0)	280.0
<b>3.2 Donation and assistance to Government organizations</b>		-	-	<b>2.0</b>	-	<b>(1,778.0)</b>	-	<b>500.0</b>	<b>(36,000.0)</b>	-	<b>1,155,701.8</b>
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	29,966.8
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	605,868.3
Aimags and capital city	Monetary donation and assistance	-	-	-	-	(623.0)	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	2.0	-	(1,155.0)	-	-	(30,000.0)	-	28,000.0
	Non cash donation and assistance	-	-	-	-	-	-	-	(6,000.0)	-	491,866.7
Other entities	Monetary donation and assistance	-	-	-	-	-	-	500.0	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(227,403.4)</b>	<b>(142,939.0)</b>	<b>174,888.2</b>	<b>(185,682.0)</b>	<b>(156,178.0)</b>	<b>(430,805.0)</b>	<b>(2,810.4)</b>	<b>(1,605,632.0)</b>	<b>(108,502.0)</b>	<b>1,796,374.9</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-81	E-82	E-83	E-84	E-85	E-86	E-87	E-88	E-89	E-90
	Mongol bolgar geo JSC	Mongol gazar LLC	Mongol tsam-khag LLC	Mongol czech metal LLC	Mongol-Alt LLC	Mongolia development re-sources LLC	Mongolrustsvetmet LLC	Mondulaan trade LLC	Monros prom Ugoli LLC	MOENKO LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>63,262.9</b>	<b>(167,101.0)</b>	<b>(104,997.0)</b>	<b>(74,449.0)</b>	<b>(126,131.0)</b>	<b>(132,084.0)</b>	<b>(1,248,770.9)</b>	<b>(127,243.9)</b>	<b>(187,364.0)</b>	<b>(2,997,269.0)</b>
<b>1.1 Taxes, fees, charges</b>	<b>62,279.9</b>	<b>(166,777.0)</b>	<b>(104,997.0)</b>	<b>(73,807.0)</b>	<b>(124,868.0)</b>	<b>(117,297.0)</b>	<b>(1,199,645.1)</b>	<b>(60,851.5)</b>	<b>(141,732.0)</b>	<b>(1,673,811.0)</b>
Corporate income tax	-	-	-	-	-	(60,937.0)	-	(2,082.3)	(123,373.0)	(592,394.0)
Customs tax	-	-	-	(42.0)	-	-	7,150.1	-	-	-
Value added tax	-	-	-	(88.0)	(16,066.0)	(130.0)	25,761.8	(61,598.0)	-	(93,449.0)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	(64,500.0)	-	-	93,828.3	-	(3,780.0)	(2,560.0)
License fee for exploitation and exploration of mineral resources	2,792.0	(11,269.0)	(104,997.0)	(7,207.0)	(90,400.0)	-	21,595.7	2,828.8	(12,752.0)	(494,044.0)
Windfall tax	-	-	-	-	-	-	(276,861.2)	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	59,487.9	(155,508.0)	-	(1,970.0)	(18,402.0)	(56,230.0)	(1,071,119.8)	-	(1,827.0)	(491,364.0)
<b>1.2 Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,787.0)</b>	<b>19,161.0</b>	<b>-</b>	<b>(45,308.0)</b>	<b>(731,651.0)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	(3,710.0)	-	-	(45,308.0)	-
Workplace payment of foreign specialist and labor force	-	-	-	-	-	(11,077.0)	19,161.0	-	-	(731,651.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-81	E-82	E-83	E-84	E-85	E-86	E-87	E-88	E-89	E-90
	Mongol bolgar geo JSC	Mongol gazar LLC	Mongol tsam-khag LLC	Mongol czech metal LLC	Mongol-Alt LLC	Mongolia development resources LLC	Mongolrusts-vetmet LLC	Mondulaan trade LLC	Monros prom Ugoli LLC	MOENKO LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	-	-	358.0	-	-	(59,380.8)	14,689.6	-	-
Customs service fee	-	-	-	358.0	-	-	(60,370.8)	-	-	-
Stamp fee	-	-	-	-	-	-	-	456.0	-	-
Service fee	-	-	-	-	-	-	-	14,233.6	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	990.0	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	983.0	(324.0)	-	(1,000.0)	(1,263.0)	-	(8,906.0)	(81,082.0)	(324.0)	(591,807.0)
Penalty	983.0	(324.0)	-	(1,000.0)	(1,263.0)	-	(8,906.0)	(81,082.0)	(324.0)	(591,807.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>23,020.0</b>	<b>(4,164.0)</b>	-	<b>82,754.0</b>	<b>(4,541.0)</b>	<b>(135.3)</b>	<b>1,116,895.0</b>	<b>(104,395.0)</b>	-	<b>(578,770.0)</b>
<b>2.1 Taxes paid to local budget</b>	23,020.0	(4,164.0)	-	54.0	(3,712.0)	(135.3)	1,016,153.6	(112,592.9)	-	(24,684.0)
Real estate tax	-	-	-	54.0	(3,205.0)	-	354.4	(1,113.0)	-	(22,446.0)
Tax on vehicles and self-moving mechanisms	-	(4,164.0)	-	-	(507.0)	(135.3)	1,378.2	(3,722.0)	-	(2,238.0)
Others	23,020.0	-	-	-	-	-	1,014,421.0	(107,757.9)	-	-
<b>2.2 Payments</b>	-	-	-	<b>82,700.0</b>	<b>(829.0)</b>	-	<b>100,741.4</b>	<b>8,197.9</b>	-	<b>(554,086.0)</b>
Land fee	-	-	-	3,700.0	(829.0)	-	15,353.1	5,598.4	-	-
Fee for water use	-	-	-	-	-	-	85,388.3	799.5	-	(3,204.0)
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	1,800.0	-	(550,882.0)
Fee for recruiting foreign experts and workers	-	-	-	-	-	-	-	-	-	-



## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-81	E-82	E-83	E-84	E-85	E-86	E-87	E-88	E-89	E-90
		Mongol bolgar geo JSC	Mongol gazar LLC	Mongol tsam-khag LLC	Mongol czech metal LLC	Mongol-Alt LLC	Mongolia development resources LLC	Mongolrusts-vetmet LLC	Mondulaan trade LLC	Monros prom Ugoli LLC	MOENKO LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	79,000.0	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	-	-
Penalty		-	-	-	-	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		-	-	-	(10,500.0)	-	-	39,323.6	(21,215.0)	(1,300.0)	(91,750.0)
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	-	-	-	-	150.0	(300.0)	(91,750.0)
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	-	150.0	(300.0)	(91,750.0)
<b>3.2 Donation and assistance to Government organizations</b>		-	-	-	(10,500.0)	-	-	39,323.6	(21,365.0)	(1,000.0)	-
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	2,355.0	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	-	-	20,000.0	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	(8,000.0)	-	-	12,270.0	(24,515.0)	(1,000.0)	-
	Non cash donation and assistance	-	-	-	(2,500.0)	-	-	911.8	(850.0)	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	3,786.8	4,000.0	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>86,282.9</b>	<b>(171,265.0)</b>	<b>(104,997.0)</b>	<b>(2,195.0)</b>	<b>(130,672.0)</b>	<b>(132,219.3)</b>	<b>(92,552.3)</b>	<b>(252,853.9)</b>	<b>(188,664.0)</b>	<b>(3,667,789.0)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-91	E-92	E-93	E-94	E-95	E-96	E-97	E-98	E-99	E-100
	Noyon gary LLC	Northwind LLC	Nuclear Energy LLC	Odod LLC	Ododgold LLC	Olon Ovoot gold LLC	ONTRE LLC	Ochir tuv LLC	Petro matad LLC	Petrochina dachin tamsag LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(24,518.9)</b>	<b>(77,135.8)</b>	<b>(259,406.0)</b>	<b>(212,835.0)</b>	<b>(1,321,396.0)</b>	<b>(4,319,877.0)</b>	<b>(1,482,554.0)</b>	<b>572,128.7</b>	<b>29,990.9</b>	<b>(1,498,526.0)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(7,686.9)</b>	<b>(84,318.2)</b>	<b>(255,780.0)</b>	<b>(212,057.0)</b>	<b>(1,316,967.0)</b>	<b>(4,006,099.0)</b>	<b>(1,482,554.0)</b>	<b>572,128.7</b>	<b>(30,433.4)</b>	<b>(1,299,690.6)</b>
Corporate income tax	(2,147.0)	-	(234.0)	(150,760.0)	(15,942.0)	(907.0)	(183.0)	10,900.0	(311.9)	438.9
Customs tax	8,726.5	(10,710.0)	-	-	-	-	-	-	974.3	(102,370.0)
Value added tax	18,325.6	(22,491.0)	-	(61,297.0)	-	-	-	555,172.1	(1,010.0)	(213,968.0)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	(840,310.0)
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	(22,782.0)
Fee and extra fee for exploitation of mineral resources	-	(45,335.0)	-	-	(208,845.0)	(190,829.0)	-	3,185.0	-	-
License fee for exploitation and exploration of mineral resources	7,210.0	1,273.8	(175,911.0)	-	(79,600.0)	(343,932.0)	(1,482,371.0)	165.4	-	-
Windfall tax	(31,861.0)	-	-	-	(929,895.0)	(2,432,895.0)	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(7,941.0)	(7,056.0)	(79,635.0)	-	(82,685.0)	(1,037,536.0)	-	2,706.2	(30,085.8)	(120,699.5)
<b>1.2 Payments</b>	<b>-</b>	<b>(10,874.0)</b>	<b>-</b>	<b>-</b>	<b>(4,429.0)</b>	<b>(2,609.0)</b>	<b>-</b>	<b>-</b>	<b>48,046.4</b>	<b>(115,962.3)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	-	(10,874.0)	-	-	(4,429.0)	(2,609.0)	-	-	48,046.4	(427,377.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-91	E-92	E-93	E-94	E-95	E-96	E-97	E-98	E-99	E-100
	Noyon gary LLC	Northwind LLC	Nuclear Energy LLC	Odod LLC	Ododgold LLC	Olon Ovoot gold LLC	ONTRE LLC	Ochir tuv LLC	Petro matad LLC	Petrochina dachin tamsag LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	311,414.7
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>1,214.0</b>	<b>18,556.4</b>	<b>(3,626.0)</b>	-	-	-	-	-	<b>12,377.9</b>	<b>(102,927.1)</b>
Customs service fee	14.0	(6,130.0)	-	-	-	-	-	-	405.4	(104,817.0)
Stamp fee	-	-	-	-	-	-	-	-	367.5	-
Service fee	1,200.0	24,686.4	(3,626.0)	-	-	-	-	-	6,351.4	1,889.9
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	5,253.6	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>(18,046.0)</b>	<b>(500.0)</b>	-	<b>(778.0)</b>	-	<b>(311,169.0)</b>	-	-	-	<b>20,054.0</b>
Penalty	(18,046.0)	(500.0)	-	(778.0)	-	(311,169.0)	-	-	-	20,054.0
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>11,152.0</b>	<b>59,444.0</b>	<b>(263.0)</b>	<b>(12,783.0)</b>	<b>(49,698.1)</b>	<b>(39,514.0)</b>	-	<b>27,434.4</b>	<b>1,248.1</b>	<b>34,837.7</b>
<b>2.1 Taxes paid to local budget</b>	<b>(11.0)</b>	<b>(6.6)</b>	<b>(263.0)</b>	<b>(12,783.0)</b>	<b>(30,834.1)</b>	<b>(8,163.0)</b>	-	<b>13,967.0</b>	<b>0.2</b>	<b>3,538.3</b>
Real estate tax	-	-	-	(12,586.0)	-	(3,339.0)	-	6,973.3	-	-
Tax on vehicles and self-moving mechanisms	(11.0)	(6.6)	(263.0)	(197.0)	(395.5)	(4,824.0)	-	6,993.7	0.2	3,538.3
Others	-	-	-	-	(30,438.6)	-	-	-	-	-
<b>2.2 Payments</b>	<b>11,163.0</b>	<b>59,450.6</b>	-	-	<b>(18,864.0)</b>	<b>(31,351.0)</b>	-	<b>9,904.0</b>	<b>1,067.6</b>	<b>31,299.4</b>
Land fee	5,616.0	(62.0)	-	-	-	(10,813.0)	-	9,904.0	275.0	428.7
Fee for water use	5,547.0	1,200.0	-	-	(18,864.0)	(15,538.0)	-	-	792.6	30,870.7
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	45,334.6	-	-	-	(5,000.0)	-	-	-	-
Fee for recruiting foreign experts and workers	-	12,978.0	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-91	E-92	E-93	E-94	E-95	E-96	E-97	E-98	E-99	E-100
		Noyon gary LLC	Northwind LLC	Nuclear Energy LLC	Odod LLC	Ododgold LLC	Olon Ovoot gold LLC	ONTRE LLC	Ochir tuv LLC	Petro matad LLC	Petrochina dashin tamsag LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	<b>3,563.4</b>	<b>30.3</b>	-
Stamp fee		-	-	-	-	-	-	-	3,563.4	30.3	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	<b>150.0</b>	-
Penalty		-	-	-	-	-	-	-	-	150.0	-
<b>3. Other payments and expenses</b>		<b>1,500.0</b>	<b>5,540.0</b>	-	-	<b>(87,150.0)</b>	<b>(30,356.0)</b>	<b>(60,000.0)</b>	<b>1,500.0</b>	<b>37,539.7</b>	<b>145,825.4</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	-	-	-	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	-	-	-	-	-	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>1,500.0</b>	<b>5,540.0</b>	-	-	<b>(87,150.0)</b>	<b>(30,356.0)</b>	<b>(60,000.0)</b>	<b>1,500.0</b>	<b>37,539.7</b>	<b>145,825.4</b>
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	20,000.0	3,000.0
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	2,000.0	-	-	-	-	-	-	-	15,300.0
	Non cash donation and assistance	-	-	-	-	(46,000.0)	-	-	-	8,039.8	-
Soums and districts	Monetary donation and assistance	500.0	3,540.0	-	-	-	(30,356.0)	(60,000.0)	-	-	107,855.8
	Non cash donation and assistance	1,000.0	-	-	-	(41,150.0)	-	-	-	-	13,680.0
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	1,500.0	9,499.9	5,989.6
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(11,866.9)</b>	<b>(12,151.8)</b>	<b>(259,669.0)</b>	<b>(225,618.0)</b>	<b>(1,458,244.1)</b>	<b>(4,389,747.0)</b>	<b>(1,542,554.0)</b>	<b>601,063.1</b>	<b>68,778.7</b>	<b>(1,317,862.9)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-101	E-102	E-103	E-104	E-105	E-106	E-107	E-108	E-109	E-110
	Pibody winsway re- sources LLC	Sansariin geology khai- guul LLC	South Gobi sands LLC	Center- ragold LLC	Taats murun LLC	Tavantolgoi LLC	Tethys min- ing LLC	TRIMM LLC	Tumen-And LLC	Tunder clap LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(1,283,552.1)</b>	<b>950,398.1</b>	<b>6,944,213.6</b>	<b>(11,545.2)</b>	<b>(4,311.7)</b>	<b>(9,128,251.7)</b>	<b>21,930.4</b>	<b>(93,414.0)</b>	<b>(131,221.0)</b>	<b>(166,725.0)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(1,192,521.1)</b>	<b>3,276.5</b>	<b>3,996,799.5</b>	<b>(20,622.4)</b>	<b>(4,311.7)</b>	<b>(581,527.7)</b>	<b>21,969.4</b>	<b>(93,414.0)</b>	<b>(119,342.0)</b>	<b>(166,725.0)</b>
Corporate income tax	(32,629.0)	-	2,595,114.9	-	(182.8)	-	-	(5.0)	(3,562.0)	-
Customs tax	(1,046.0)	-	167,662.0	3,083.3	-	(69,350.3)	-	-	(24,205.0)	-
Value added tax	3,924.6	-	349,721.0	-	-	(158,485.0)	-	-	(74,830.0)	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral re- sources	(20.1)	-	884,301.7	-	(15,080.5)	(232,164.0)	-	-	-	-
License fee for exploitation and exploration of mineral resources	(844,389.9)	-	-	(24,308.3)	10,951.6	1,026.9	21,969.4	(63,060.0)	(15,303.0)	(166,725.0)
Windfall tax	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dump- ing treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, mon- tage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activi- ties, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(318,360.6)	3,276.5	-	602.5	-	(122,555.3)	-	(30,349.0)	(1,442.0)	-
<b>1.2 Payments</b>	<b>(10,370.0)</b>	<b>946,999.5</b>	<b>(682.2)</b>	<b>(30.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,025.0)</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	(11,025.0)	-
Workplace payment of foreign specialist and labor force	(10,370.0)	-	(682.2)	(30.0)	-	-	-	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	290,714.0	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-101	E-102	E-103	E-104	E-105	E-106	E-107	E-108	E-109	E-110
	Pibody winsway resources LLC	Sansariin geology khaiguul LLC	South Gobi sands LLC	Center-ragold LLC	Taats murun LLC	Tavantolgoi LLC	Tethys mining LLC	TRIMM LLC	Tumen-And LLC	Tunder clap LLC
Bonus for training in according to Product sharing agreement	-	194,548.2	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	186,234.0	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	275,503.3	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(14.0)</b>	<b>122.1</b>	<b>2,972,069.3</b>	<b>18,607.2</b>	-	<b>(614,853.0)</b>	<b>(39.0)</b>	-	<b>(64.0)</b>	-
Customs service fee	(14.0)	-	2,924,312.0	-	-	(614,853.0)	(39.0)	-	(64.0)	-
Stamp fee	-	-	20,551.6	3.4	-	-	-	-	-	-
Service fee	-	122.1	26,575.1	18,573.8	-	-	-	-	-	-
Service fee for foreign experts and workers	-	-	630.6	30.0	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>(80,647.0)</b>	-	<b>(23,973.0)</b>	<b>(9,500.0)</b>	-	<b>(7,931,871.0)</b>	-	-	<b>(790.0)</b>	-
Penalty	(80,647.0)	-	(23,973.0)	(9,500.0)	-	(7,931,871.0)	-	-	(790.0)	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(9,059.0)</b>	<b>56,117.7</b>	<b>434,959.6</b>	<b>6,205.3</b>	<b>12,458.9</b>	<b>7,872,615.0</b>	<b>4,720.0</b>	<b>(16,425.8)</b>	<b>(325.0)</b>	-
<b>2.1 Taxes paid to local budget</b>	<b>(9,059.0)</b>	-	<b>391,006.6</b>	<b>(121.0)</b>	<b>(11,589.8)</b>	-	-	<b>(16,425.8)</b>	<b>(135.0)</b>	-
Real estate tax	-	-	-	-	-	-	-	-	(135.0)	-
Tax on vehicles and self-moving mechanisms	(9,059.0)	-	32.2	(121.0)	(1,039.1)	-	-	-	-	-
Others	-	-	390,974.4	-	(10,550.7)	-	-	(16,425.8)	-	-
<b>2.2 Payments</b>	-	<b>56,117.7</b>	<b>34,830.6</b>	<b>4,936.0</b>	<b>24,048.7</b>	-	<b>4,720.0</b>	-	<b>(190.0)</b>	-
Land fee	-	-	50.4	4,936.0	6,960.8	-	-	-	(190.0)	-
Fee for water use	-	-	1,095.1	-	17,087.9	-	4,720.0	-	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	27,853.2	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	5,832.0	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-101	E-102	E-103	E-104	E-105	E-106	E-107	E-108	E-109	E-110
		Pibody winsway resources LLC	Sansariin geology khaiguul LLC	South Gobi sands LLC	Center-ragold LLC	Taats murun LLC	Tavantolgoi LLC	Tethys mining LLC	TRIMM LLC	Tumen-And LLC	Tunder clap LLC
Support activities to local (according to agreement)		-	56,117.7	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	<b>9,122.3</b>	<b>505.0</b>	-	-	-	-	-	-
Stamp fee		-	-	1,606.3	-	-	-	-	-	-	-
Service fee		-	-	7,516.0	505.0	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	<b>7,872,615.0</b>	-	-	-	-
Dividends on state property		-	-	-	-	-	7,872,615.0	-	-	-	-
<b>2.5 Others</b>		-	-	-	<b>885.3</b>	-	-	-	-	-	-
Penalty		-	-	-	885.3	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		<b>5,384.9</b>	<b>2,942.7</b>	<b>89,459.5</b>	<b>26,676.0</b>	<b>100.0</b>	<b>7,170.0</b>	<b>16,947.5</b>	-	-	-
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>(2,400.0)</b>	-	<b>50,000.0</b>	<b>1,725.0</b>	-	-	<b>12,400.0</b>	-	-	-
In kind contribution at rate of 50% to Environment protection special account		(2,400.0)	-	50,000.0	1,725.0	-	-	12,400.0	-	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>7,784.9</b>	<b>2,942.7</b>	<b>39,459.5</b>	<b>24,951.0</b>	<b>100.0</b>	<b>7,170.0</b>	<b>4,547.5</b>	-	-	-
Ministries and agencies	Monetary donation and assistance	-	2,942.7	-	4,000.0	-	5,000.0	-	-	-	-
	Non cash donation and assistance	-	-	12,489.0	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	(1,851.0)	2,000.0	-	7,500.0	-	-	-	-
	Non cash donation and assistance	-	-	4,970.7	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	(56,405.0)	17,375.0	100.0	(5,330.0)	-	-	-	-
	Non cash donation and assistance	7,784.9	-	77,555.8	-	-	-	4,547.5	-	-	-
Other entities	Monetary donation and assistance	-	-	2,700.0	1,576.0	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(1,287,226.2)</b>	<b>1,009,458.5</b>	<b>7,468,632.6</b>	<b>21,336.1</b>	<b>8,247.2</b>	<b>(1,248,466.7)</b>	<b>43,597.9</b>	<b>(109,839.8)</b>	<b>(131,546.0)</b>	<b>(166,725.0)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-111	E-112	E-113	E-114	E-115	E-116	E-117	E-118	E-119	E-120
	Tunsini LLC	Urt khoshuu LLC	Uyangan LLC	Khan Shijir LLC	Khangad-Exploration LLC	Khar tarvaga-tai LLC	Khuder-Erdene LLC	KHOTU LLC	Khotiin zam LLC	Khuusgul LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(130,489.4)</b>	<b>(142,857.0)</b>	<b>(150,951.0)</b>	<b>(16,622.1)</b>	<b>(690,252.0)</b>	<b>(89,910.0)</b>	<b>(88,610.0)</b>	<b>(13,714.7)</b>	<b>(125,392.0)</b>	<b>77,975.8</b>
<b>1.1 Taxes, fees, charges</b>	<b>(44,863.4)</b>	<b>(98,085.0)</b>	<b>(148,121.0)</b>	<b>(24,422.1)</b>	<b>(667,242.0)</b>	<b>(89,910.0)</b>	<b>(76,853.0)</b>	<b>(4,491.7)</b>	<b>(125,392.0)</b>	<b>77,975.8</b>
Corporate income tax	3,763.6	(84,000.0)	-	(13,195.0)	(234,407.0)	(1,116.0)	-	940.7	(7,172.0)	678.4
Customs tax	(10,269.0)	-	-	-	-	-	-	-	-	-
Value added tax	(21,564.0)	-	-	-	-	(13,000.0)	-	-	(98,220.0)	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	-	-	-	(7,460.0)	-	-	-	12,293.6
License fee for exploitation and exploration of mineral resources	(1,088.0)	(9,117.0)	(10,378.0)	45.7	(235,000.0)	(17,723.0)	(11,300.0)	(986.3)	-	14,436.0
Windfall tax	-	-	(131,670.0)	(102.8)	-	(38,635.0)	(64,546.0)	-	-	46,427.8
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(15,706.0)	(4,968.0)	(6,073.0)	(11,170.0)	(197,835.0)	(11,976.0)	(1,007.0)	(4,446.1)	(20,000.0)	4,140.0
<b>1.2 Payments</b>	<b>(26,928.0)</b>	<b>(44,772.0)</b>	<b>-</b>	<b>-</b>	<b>(23,010.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	(6,795.0)	-	-	-	-	-
Workplace payment of foreign specialist and labor force	(26,928.0)	(44,772.0)	-	-	(16,215.0)	-	-	-	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-



## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-111	E-112	E-113	E-114	E-115	E-116	E-117	E-118	E-119	E-120
	Tunsini LLC	Urt khoshuu LLC	Uyangan LLC	Khan Shijir LLC	Khangad-Exploration LLC	Khar tarvagai LLC	Khuder-Erdene LLC	KHOTU LLC	Khotein zam LLC	Khuusgul LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>(58,698.0)</b>	-	-	<b>5,300.0</b>	-	-	-	<b>4,750.0</b>	-	-
Customs service fee	(58,698.0)	-	-	-	-	-	-	-	-	-
Stamp fee	-	-	-	-	-	-	-	-	-	-
Service fee	-	-	-	5,300.0	-	-	-	4,750.0	-	-
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	(2,830.0)	2,500.0	-	-	(11,757.0)	(13,973.0)	-	-
Penalty	-	-	(2,830.0)	2,500.0	-	-	(11,757.0)	(13,973.0)	-	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>28,018.4</b>	<b>(97.0)</b>	<b>(1,273.0)</b>	<b>5,097.2</b>	<b>(38,335.0)</b>	-	<b>(12,322.0)</b>	<b>6,288.2</b>	<b>(2,376.0)</b>	<b>22,240.2</b>
<b>2.1 Taxes paid to local budget</b>	<b>3,100.4</b>	<b>(97.0)</b>	<b>(1,273.0)</b>	<b>99.0</b>	<b>(456.0)</b>	-	<b>(565.0)</b>	<b>(282.0)</b>	<b>(2,376.0)</b>	<b>11,120.0</b>
Real estate tax	2,700.0	-	-	-	-	-	(438.0)	(300.0)	(300.0)	11,120.0
Tax on vehicles and self-moving mechanisms	400.4	(97.0)	(1,273.0)	99.0	(456.0)	-	(127.0)	18.0	(2,076.0)	-
Others	-	-	-	-	-	-	-	-	-	-
<b>2.2 Payments</b>	<b>24,918.0</b>	-	-	<b>4,748.2</b>	<b>(37,879.0)</b>	-	<b>(11,757.0)</b>	<b>6,570.2</b>	-	<b>11,120.2</b>
Land fee	1,536.0	-	-	-	(37,613.0)	-	-	5,248.0	-	2,264.2
Fee for water use	1,350.0	-	-	4,748.2	(266.0)	-	(11,757.0)	1,322.2	-	8,856.0
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	22,032.0	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-111	E-112	E-113	E-114	E-115	E-116	E-117	E-118	E-119	E-120
		Tunsini LLC	Urt khoshuu LLC	Uyangan LLC	Khan Shijir LLC	Khangad- Exploration LLC	Khar tarvagatai LLC	Khuder-Erdene LLC	KHOTU LLC	Khotiin zam LLC	Khuusgul LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	-	-	-
Stamp fee		-	-	-	-	-	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	250.0	-	-	-	-	-	-
Penalty		-	-	-	250.0	-	-	-	-	-	-
<b>3. Other payments and expenses</b>		5,190.0	-	(23,909.0)	6,000.0	(105,810.4)	(17,150.0)	-	770.0	-	3,000.0
<b>3.1 Advance to costs disbursed to environment protection</b>		-	-	-	6,000.0	5,000.0	-	-	750.0	-	-
In kind contribution at rate of 50% to Environment protection special account		-	-	-	6,000.0	5,000.0	-	-	750.0	-	-
<b>3.2 Donation and assistance to Government organizations</b>		5,190.0	-	(23,909.0)	-	(110,810.4)	(17,150.0)	-	20.0	-	3,000.0
Ministries and agencies	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	1,100.0	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	4,090.0	-	(10,009.0)	500.0	(118,009.0)	(12,990.0)	-	3,640.0	-	3,000.0
	Non cash donation and assistance	-	-	(13,900.0)	(500.0)	7,198.6	(4,160.0)	-	(3,620.0)	-	-
Other entities	Monetary donation and assistance	-	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(97,281.0)</b>	<b>(142,954.0)</b>	<b>(176,133.0)</b>	<b>(5,524.9)</b>	<b>(834,397.4)</b>	<b>(107,060.0)</b>	<b>(100,932.0)</b>	<b>(6,656.5)</b>	<b>(127,768.0)</b>	<b>103,216.0</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-121	E-122	E-123	E-124	E-125	E-126	E-127	E-128	E-129	E-130
	Huadi quane LLC	Khunan jinlen LLC	Khunnu re-sources LLC	Khurai LLC	Tsairt mineral LLC	Chamin-Alt LLC	Chinkhua mak nariin sukhaht LLC	Shanlun LLC	Shar narst LLC	Shariin gol LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>(320,057.0)</b>	<b>2,728.1</b>	<b>262,649.5</b>	<b>(14,189.2)</b>	<b>(6,428,335.3)</b>	<b>(161,380.0)</b>	<b>626,664.7</b>	<b>(7,126.2)</b>	<b>(110,386.0)</b>	<b>835,928.9</b>
<b>1.1 Taxes, fees, charges</b>	<b>(276,030.0)</b>	<b>(16,407.7)</b>	<b>262,649.5</b>	<b>(20,582.7)</b>	<b>(6,405,836.1)</b>	<b>(119,496.0)</b>	<b>747,759.0</b>	<b>(10,060.8)</b>	<b>(110,306.0)</b>	<b>853,212.9</b>
Corporate income tax	(67,630.0)	-	150.0	-	(6,308,638.5)	(400.0)	522,706.3	-	(5.0)	26,854.6
Customs tax	-	(2,443.0)	-	-	18,776.0	-	330,169.3	(728.5)	(29,410.0)	(682.3)
Value added tax	(175,650.0)	(5,131.0)	233,516.5	-	39,386.6	-	(318,619.0)	(1,454.3)	(61,761.0)	810,333.7
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	(8,548.1)	-	-	-	(24,583.0)	455,883.4	(1,043.0)	-	5,499.1
License fee for exploitation and exploration of mineral resources	-	(509.6)	-	9.8	6,325.3	-	-	-	(19,130.0)	9,411.1
Windfall tax	-	-	-	(6,502.6)	-	(80,752.0)	-	-	-	-
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	(32,750.0)	224.0	28,983.0	(14,089.9)	(161,685.5)	(13,761.0)	(242,381.0)	(6,835.0)	-	1,796.7
<b>1.2 Payments</b>	<b>(44,027.0)</b>	<b>11,218.0</b>	<b>-</b>	<b>-</b>	<b>(5,252.0)</b>	<b>(38,009.0)</b>	<b>(349,603.0)</b>	<b>3,766.0</b>	<b>-</b>	<b>(2,617.0)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	-	-	-	-	-
Workplace payment of foreign specialist and labor force	(44,027.0)	11,218.0	-	-	(5,252.0)	(38,009.0)	(349,603.0)	3,766.0	-	(2,617.0)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-121	E-122	E-123	E-124	E-125	E-126	E-127	E-128	E-129	E-130
	Huadi quane LLC	Khunan jinlen LLC	Khunnu re-sources LLC	Khurai LLC	Tsairt mineral LLC	Chamin-Alt LLC	Chinkhua mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	-	<b>7,917.8</b>	-	<b>6,093.5</b>	<b>39,887.8</b>	-	<b>282,761.7</b>	<b>4,300.6</b>	<b>(80.0)</b>	<b>1,800.0</b>
Customs service fee	-	(7.0)	-	198.0	(48,513.7)	-	79,516.4	191.1	(80.0)	(39.0)
Stamp fee	-	-	-	-	39,740.6	-	42,060.5	-	-	-
Service fee	-	1,685.2	-	5,895.5	48,660.9	-	161,184.8	2,476.5	-	1,839.0
Service fee for foreign experts and workers	-	6,239.6	-	-	-	-	-	1,633.0	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	-	-	300.0	(57,135.0)	(3,875.0)	(54,253.0)	(5,132.0)	-	(16,467.0)
Penalty	-	-	-	300.0	(57,135.0)	(3,875.0)	(54,253.0)	(5,132.0)	-	(16,467.0)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>(7,637.0)</b>	<b>55,496.0</b>	<b>475.0</b>	<b>13,088.6</b>	<b>309,467.8</b>	<b>(4,702.0)</b>	<b>337,112.9</b>	<b>8.3</b>	<b>(248.0)</b>	<b>76,831.9</b>
<b>2.1 Taxes paid to local budget</b>	<b>(7,637.0)</b>	<b>2,425.0</b>	<b>475.0</b>	<b>550.0</b>	<b>(108.3)</b>	<b>(467.0)</b>	<b>(7,238.6)</b>	<b>8.3</b>	<b>(248.0)</b>	<b>9,946.4</b>
Real estate tax	-	-	-	550.0	-	-	-	(2.7)	-	8,462.4
Tax on vehicles and self-moving mechanisms	(464.5)	(887.0)	475.0	-	(108.3)	(467.0)	(7,238.6)	11.0	(248.0)	1,484.0
Others	(7,172.5)	3,312.0	-	-	-	-	-	-	-	-
<b>2.2 Payments</b>	-	<b>52,971.0</b>	-	<b>12,438.6</b>	<b>293,174.9</b>	<b>(4,235.0)</b>	<b>344,351.5</b>	-	-	<b>63,645.5</b>
Land fee	-	-	-	4,136.9	799.4	(360.0)	30.5	-	-	38,751.0
Fee for water use	-	4,871.0	-	8,301.7	54,775.5	(3,875.0)	(412.0)	-	-	24,894.5
Fee for forestry use and fire wood	-	5,100.0	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	43,000.0	-	-	237,600.0	-	344,733.0	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-121	E-122	E-123	E-124	E-125	E-126	E-127	E-128	E-129	E-130
		Huadi quane LLC	Khunan jinlen LLC	Khunnu re-sources LLC	Khurai LLC	Tsairt mineral LLC	Chamin-Alt LLC	Chinkhua mak nariin sukhait LLC	Shanlun LLC	Shar narst LLC	Shariin gol LLC
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	<b>15,984.2</b>	-	-	-	-	-
Stamp fee		-	-	-	-	15,984.2	-	-	-	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	<b>100.0</b>	-	<b>100.0</b>	<b>417.0</b>	-	-	-	-	<b>3,240.0</b>
Penalty		-	100.0	-	100.0	417.0	-	-	-	-	3,240.0
<b>3. Other payments and expenses</b>		-	<b>1,500.0</b>	<b>1,000.0</b>	<b>800.0</b>	<b>98,466.0</b>	-	<b>(8,050.0)</b>	<b>1,700.0</b>	-	<b>2,514.0</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		-	<b>1,500.0</b>	-	<b>200.0</b>	<b>5,550.0</b>	-	-	<b>(1,000.0)</b>	-	-
In kind contribution at rate of 50% to Environment protection special account		-	1,500.0	-	200.0	5,550.0	-	-	(1,000.0)	-	-
<b>3.2 Donation and assistance to Government organizations</b>		-	-	<b>1,000.0</b>	<b>600.0</b>	<b>92,916.0</b>	-	<b>(8,050.0)</b>	<b>2,700.0</b>	-	<b>2,514.0</b>
Ministries and agencies	Monetary donation and assistance	-	-	1,000.0	-	-	-	1,000.0	(100.0)	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	-	-	68,000.0	-	-	500.0	-	1,100.0
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	-	-	-	600.0	6,000.0	-	(12,505.5)	(3,000.0)	-	914.0
	Non cash donation and assistance	-	-	-	-	-	-	(4,107.0)	2,300.0	-	-
Other entities	Monetary donation and assistance	-	-	-	-	18,916.0	-	7,562.5	3,000.0	-	500.0
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>(327,694.0)</b>	<b>59,724.1</b>	<b>264,124.5</b>	<b>(300.6)</b>	<b>(6,020,401.5)</b>	<b>(166,082.0)</b>	<b>955,727.6</b>	<b>(5,417.9)</b>	<b>(110,634.0)</b>	<b>915,274.8</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-131	E-132	E-133	E-134	E-135	E-136	E-137	E-138	E-139	E-140
	Shamen LLC	Shivee-Ovoo LLC	Shijir talst LLC	Shijir-Alt LLC	Shin Shin LLC	MOOICO LLC	MCS holding LLC	Emeelt mines LLC	NPI LLC	Engui tal LLC
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>107,128.0</b>	<b>(41,806.9)</b>	<b>(182,328.6)</b>	<b>(4,582,726.0)</b>	<b>(51,380.9)</b>	<b>(1,007,099.0)</b>	<b>(1,207,000.1)</b>	<b>(163,675.5)</b>	<b>(8,916.1)</b>	<b>(133,726.0)</b>
<b>1.1 Taxes, fees, charges</b>	<b>-</b>	<b>156,079.1</b>	<b>(181,019.6)</b>	<b>(4,215,137.0)</b>	<b>455,977.9</b>	<b>(1,007,099.0)</b>	<b>(1,205,343.6)</b>	<b>(122,448.5)</b>	<b>(8,261.3)</b>	<b>(106,688.0)</b>
Corporate income tax	-	(18,000.1)	-	(494,538.0)	-	(90.0)	(430,908.0)	-	(42.7)	(17,452.0)
Customs tax	-	89,662.9	-	(54,665.0)	(12,952.8)	-	-	-	1,467.0	-
Value added tax	-	(106,212.9)	-	(158,951.0)	393,824.6	-	(421,812.6)	(1.0)	-	-
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	-	-	-	-	-	-
Fee and extra fee for exploitation of mineral resources	-	-	(175,613.4)	(644,995.0)	169,820.0	-	-	-	-	-
License fee for exploitation and exploration of mineral resources	-	180,575.6	5,420.6	(1,350.0)	(32,065.0)	(999,710.0)	-	(15,388.5)	-	(77,999.0)
Windfall tax	-	-	5.2	(2,847,760.0)	-	-	-	-	-	(11,237.0)
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-
Social and health insurance charges paid from entity	-	10,053.6	(10,832.0)	(12,878.0)	(62,648.9)	(7,299.0)	(352,623.0)	(107,059.0)	(9,685.6)	-
<b>1.2 Payments</b>	<b>99,774.0</b>	<b>(15.0)</b>	<b>-</b>	<b>(57,100.0)</b>	<b>(360,987.7)</b>	<b>-</b>	<b>-</b>	<b>(7,841.0)</b>	<b>-</b>	<b>(27,024.0)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	310.3	-	-	-	-	(27,024.0)
Workplace payment of foreign specialist and labor force	99,774.0	(15.0)	-	(57,100.0)	(361,298.0)	-	-	(7,841.0)	-	-
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-
Bonus for commencement of production in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-131	E-132	E-133	E-134	E-135	E-136	E-137	E-138	E-139	E-140
	Shamen LLC	Shivee-Ovoo LLC	Shijir talst LLC	Shijir-Alt LLC	Shin Shin LLC	MOOICO LLC	MCS holding LLC	Emeelt mines LLC	NPI LLC	Engui tal LLC
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Fee for air pollution	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>7,354.0</b>	<b>1,140.0</b>	-	(185.0)	<b>14,413.9</b>	-	-	<b>(10,872.0)</b>	<b>234.2</b>	<b>(14.0)</b>
Customs service fee	118.0	982.7	-	(185.0)	14,413.9	-	-	-	234.2	(14.0)
Stamp fee	157.6	157.3	-	-	-	-	-	-	-	-
Service fee	3,285.0	-	-	-	-	-	-	(10,872.0)	-	-
Service fee for foreign experts and workers	3,793.4	-	-	-	-	-	-	-	-	-
<b>1.4 Dividends on state property</b>	-	-	-	-	-	-	-	-	-	-
Dividends on state property	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	-	-	-	-	-	-	-	-	-	-
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-
Of which: Royalty	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	-	(199,011.0)	(1,309.0)	(310,304.0)	(160,785.0)	-	(1,656.5)	(22,514.0)	(889.0)	-
Penalty	-	(199,011.0)	(1,309.0)	(310,304.0)	(160,785.0)	-	(1,656.5)	(22,514.0)	(889.0)	-
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>93,896.3</b>	<b>(61.0)</b>	<b>77.9</b>	<b>(486,739.0)</b>	<b>63,192.0</b>	<b>(3,950.3)</b>	<b>(363.4)</b>	<b>5,191.0</b>	<b>3,321.7</b>	<b>(92.0)</b>
<b>2.1 Taxes paid to local budget</b>	(135.0)	-	(3,621.4)	(271,337.0)	-	(3,950.3)	(363.4)	-	(33.0)	(92.0)
Real estate tax	11.3	-	-	(10,529.0)	-	-	-	-	-	-
Tax on vehicles and self-moving mechanisms	(146.3)	-	-	(2,088.0)	-	(3,950.3)	(363.4)	-	(33.0)	(92.0)
Others	-	-	(3,621.4)	(258,720.0)	-	-	-	-	-	-
<b>2.2 Payments</b>	<b>94,031.3</b>	<b>(61.0)</b>	<b>3,699.3</b>	<b>(215,402.0)</b>	<b>63,192.0</b>	-	-	<b>5,184.0</b>	<b>1,000.0</b>	-
Land fee	23,251.3	-	-	(5,824.0)	-	-	-	-	-	-
Fee for water use	-	(61.0)	3,699.3	(209,578.0)	-	-	-	-	-	-
Fee for forestry use and fire wood	-	-	-	-	-	-	-	-	-	-
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-
Fee for recruiting foreign experts and workers	-	-	-	-	63,192.0	-	-	5,184.0	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-131	E-132	E-133	E-134	E-135	E-136	E-137	E-138	E-139	E-140
		Shamen LLC	Shivee-Ovoo LLC	Shijir talst LLC	Shijir-Alt LLC	Shin Shin LLC	MOOICO LLC	MCS holding LLC	Emeelt mines LLC	NPI LLC	Engui tal LLC
Support activities to local (according to agreement)		70,780.0	-	-	-	-	-	-	-	1,000.0	-
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-
<b>2.3 Fees and service charges paid to local administration</b>		-	-	-	-	-	-	-	<b>7.0</b>	-	-
Stamp fee		-	-	-	-	-	-	-	7.0	-	-
Service fee		-	-	-	-	-	-	-	-	-	-
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-
Dividends on state property		-	-	-	-	-	-	-	-	-	-
<b>2.5 Others</b>		-	-	-	-	-	-	-	-	<b>2,354.7</b>	-
Penalty		-	-	-	-	-	-	-	-	2,354.7	-
<b>3. Other payments and expenses</b>		<b>71,362.6</b>	<b>8,000.0</b>	<b>500.0</b>	<b>(9,000.0)</b>	<b>(22,276.0)</b>	-	-	<b>27,310.3</b>	<b>3,405.0</b>	-
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>26,442.6</b>	-	-	-	<b>4,824.0</b>	-	-	-	-	-
In kind contribution at rate of 50% to Environment protection special account		26,442.6	-	-	-	4,824.0	-	-	-	-	-
<b>3.2 Donation and assistance to Government organizations</b>		<b>44,920.0</b>	<b>8,000.0</b>	<b>500.0</b>	<b>(9,000.0)</b>	<b>(27,100.0)</b>	-	-	<b>27,310.3</b>	<b>3,405.0</b>	-
Ministries and agencies	Monetary donation and assistance	-	8,000.0	-	-	3,500.0	-	-	3,000.0	-	-
	Non cash donation and assistance	-	-	-	-	300.0	-	-	-	-	-
Aimags and capital city	Monetary donation and assistance	-	-	500.0	-	(6,000.0)	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
Soums and districts	Monetary donation and assistance	50.0	-	-	(9,000.0)	(24,900.0)	-	-	24,310.3	3,000.0	-
	Non cash donation and assistance	44,820.0	-	-	-	-	-	-	-	405.0	-
Other entities	Monetary donation and assistance	50.0	-	-	-	-	-	-	-	-	-
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>272,386.9</b>	<b>(33,867.9)</b>	<b>(181,750.7)</b>	<b>(5,078,465.0)</b>	<b>(10,464.9)</b>	<b>(1,011,049.3)</b>	<b>(1,207,363.5)</b>	<b>(131,174.2)</b>	<b>(2,189.4)</b>	<b>(133,818.0)</b>



## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-141	E-142	E-143	E-144	E-145	E-146	E-147	E-148	E-149	E-150	Total
	Energy resource LLC	Erven khuder LLC	Erdene Jas LLC	Erdene MGL LLC	Erdenet mining corporation LLC	Erdes hold- ing LLC	Erengovi LLC	Erel LLC	SBF LLC	Universal copper LLC	
<b>1. Taxes, payments, fees, dividends paid to state budget</b>	<b>5,844,349.0</b>	<b>(30,121.1)</b>	<b>(265,176.0)</b>	<b>(12,386,975.0)</b>	<b>37,227,955.6</b>	<b>18,111.0</b>	<b>(94,164.0)</b>	<b>406,466.3</b>	<b>(13,758.0)</b>	<b>(242,824.0)</b>	<b>(45,087,082.1)</b>
<b>1.1 Taxes, fees, charges</b>	<b>(3,462,116.0)</b>	<b>(31,214.9)</b>	<b>(265,176.0)</b>	<b>(12,386,975.0)</b>	<b>40,241,970.6</b>	<b>(10,533.8)</b>	<b>(94,164.0)</b>	<b>315,990.0</b>	<b>(4,980.0)</b>	<b>(242,824.0)</b>	<b>(40,792,506.8)</b>
Corporate income tax	(3,533,920.0)	-	(120.0)	(9,156,527.0)	(701,245.8)	-	(20.0)	2,100.0	(10.0)	-	(26,376,013.3)
Customs tax	577,904.0	(1,157.0)	-	-	996,168.2	(4,548.5)	-	(2,011.7)	-	-	(1,606,402.6)
Value added tax	-	(2,430.0)	-	(11,792.0)	3,512,448.3	(9,550.6)	-	(9,187.0)	-	-	(10,333,133.2)
Excise tax on vehicle's gasoline and diesel fuel	-	-	-	-	82,428.4	-	-	-	-	-	(968,596.6)
Tax on vehicle's gasoline and diesel fuel	-	-	-	-	(33,643.0)	-	-	-	-	-	(59,026.0)
Fee and extra fee for exploitation of mineral resources	(501,100.0)	(27,627.9)	-	(3,000,000.0)	(364,347.3)	-	-	4,432.5	-	-	(13,734,438.2)
License fee for exploitation and exploration of mineral resources	(5,000.0)	-	(239,596.0)	(145,739.0)	(650,209.7)	5,470.2	(94,144.0)	122,801.3	-	(26,534.0)	(9,146,835.2)
Windfall tax	-	-	-	-	37,400,457.7	-	-	-	-	-	28,513,601.9
Stamp fee on licensing of construction, modification, renovation, decommissioning of nuclear equipment	-	-	-	-	-	-	-	-	-	-	141,882.7
Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	-	-	-	-	-	-	-	-	-	-	-
Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	-	-	-	-	-	-	-	-	-	-	(13.0)
Social and health insurance charges paid from entity	-	-	(25,460.0)	(72,917.0)	(86.1)	(1,904.9)	-	197,854.9	(4,970.0)	(216,290.0)	(7,223,533.2)
<b>1.2 Payments</b>	<b>(639,717.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(988,889.0)</b>	<b>25,602.7</b>	<b>-</b>	<b>115,526.3</b>	<b>-</b>	<b>-</b>	<b>(3,670,352.8)</b>
Payment for deposit, exploration of which was carried out by the Government	-	-	-	-	-	25,602.7	-	115,526.3	-	-	2,778.3
Workplace payment of foreign specialist and labor force	(639,717.0)	-	-	-	(988,889.0)	-	-	-	-	-	(4,811,371.9)
Bonus after signing Product sharing agreement / only year of contract/	-	-	-	-	-	-	-	-	-	-	290,714.0
Bonus for commencement of production in accordance to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	-

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators	E-141	E-142	E-143	E-144	E-145	E-146	E-147	E-148	E-149	E-150	Total
	Energy resource LLC	Erven khuder LLC	Erdene Jas LLC	Erdene MGL LLC	Erdenet mining corporation LLC	Erdes hold- ing LLC	Erengovi LLC	Erel LLC	SBF LLC	Universal copper LLC	
Bonus for training in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	194,548.2
Field deposit in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	481,715.3
Administration and service charges in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	-
Fee for supporting field office in according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	171,263.3
Fee for air pollution	-	-	-	-	-	-	-	-	-	-	-
<b>1.3 Service fees and fees paid to state central administration and ministries</b>	<b>10,158,885.0</b>	<b>1,525.8</b>	<b>-</b>	<b>-</b>	<b>54,387.0</b>	<b>2,928.1</b>	<b>-</b>	<b>(286.0)</b>	<b>-</b>	<b>-</b>	<b>11,788,435.4</b>
Customs service fee	10,020,000.0	(757.0)	-	-	54,387.0	(9.6)	-	(286.0)	-	-	11,015,646.8
Stamp fee	138,885.0	282.8	-	-	-	637.1	-	-	-	-	265,764.7
Service fee	-	2,000.0	-	-	-	2,300.6	-	-	-	-	463,569.1
Service fee for foreign experts and workers	-	-	-	-	-	-	-	-	-	-	43,454.9
<b>1.4 Dividends on state property</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Dividends on state property	-	-	-	-	-	-	-	-	-	-	-
<b>1.5 Payments paid to Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,612,153.6)</b>
Petroleum income per Government according to Product sharing agreement	-	-	-	-	-	-	-	-	-	-	(2,612,153.6)
Of which: Royalty	-	-	-	-	-	-	-	-	-	-	-
<b>1.6 Others</b>	<b>(212,703.0)</b>	<b>(432.0)</b>	<b>-</b>	<b>-</b>	<b>(2,079,513.0)</b>	<b>114.0</b>	<b>-</b>	<b>(24,764.0)</b>	<b>(8,778.0)</b>	<b>-</b>	<b>(9,800,504.4)</b>
Penalty	(212,703.0)	(432.0)	-	-	(2,079,513.0)	114.0	-	(24,764.0)	(8,778.0)	-	(9,800,504.4)
<b>2. Taxes, payments, dividends and fees paid to local budget</b>	<b>204,387.0</b>	<b>603.0</b>	<b>(9,338.6)</b>	<b>(24,952.1)</b>	<b>11,118,286.8</b>	<b>40,806.7</b>	<b>-</b>	<b>33,497.4</b>	<b>1,024.0</b>	<b>(621.9)</b>	<b>27,084,335.2</b>
<b>2.1 Taxes paid to local budget</b>	<b>1,050.0</b>	<b>-</b>	<b>(9,338.6)</b>	<b>(17,142.8)</b>	<b>8,294.0</b>	<b>100.0</b>	<b>-</b>	<b>1,876.4</b>	<b>-</b>	<b>(621.9)</b>	<b>5,820,894.0</b>
Real estate tax	-	-	-	-	-	-	-	2,056.6	-	-	(111,924.5)
Tax on vehicles and self-moving mechanisms	(30.0)	-	(126.6)	(92.4)	(271.0)	-	-	(268.2)	-	(621.9)	(70,579.8)
Others	1,080.0	-	(9,212.0)	(17,050.4)	8,565.0	100.0	-	88.0	-	-	6,003,398.3
<b>2.2 Payments</b>	<b>(19,704.0)</b>	<b>603.0</b>	<b>-</b>	<b>(7,809.3)</b>	<b>11,109,992.8</b>	<b>40,446.7</b>	<b>-</b>	<b>31,592.0</b>	<b>1,024.0</b>	<b>-</b>	<b>13,110,367.0</b>
Land fee	(18,791.0)	603.0	-	(7,809.3)	9,844,800.5	3,755.2	-	31,592.0	1,024.0	-	10,379,889.9
Fee for water use	(913.0)	-	-	-	280,875.0	864.0	-	-	-	-	193,608.2
Fee for forestry use and fire wood	-	-	-	-	-	35,827.5	-	-	-	-	40,967.0
Fee for use of mineral resources of wide spread	-	-	-	-	-	-	-	-	-	-	(552,935.2)
Fee for recruiting foreign experts and workers	-	-	-	-	984,317.3	-	-	-	-	-	2,597,011.0

## Appendix G-Schedule of net adjustments resulting from the reconciliation (continued)

Indicators		E-141	E-142	E-143	E-144	E-145	E-146	E-147	E-148	E-149	E-150	Total
		Energy resource LLC	Erven khuder LLC	Erdene Jas LLC	Erdene MGL LLC	Erdenet mining corporation LLC	Erdes hold- ing LLC	Erengovi LLC	Erel LLC	SBF LLC	Universal copper LLC	
Support activities to local (according to agreement)		-	-	-	-	-	-	-	-	-	-	374,512.2
License fee for exploitation natural resources except mineral resources		-	-	-	-	-	-	-	-	-	-	77,314.0
<b>2.3 Fees and service charges paid to local administration</b>		<b>223,041.0</b>	-	-	-	-	-	-	<b>29.0</b>	-	-	<b>267,134.2</b>
Stamp fee		223,041.0	-	-	-	-	-	-	29.0	-	-	253,369.0
Service fee		-	-	-	-	-	-	-	-	-	-	13,765.2
<b>2.4 Dividends on state and local property</b>		-	-	-	-	-	-	-	-	-	-	7,872,615.0
Dividends on state property		-	-	-	-	-	-	-	-	-	-	7,872,615.0
<b>2.5 Others</b>		-	-	-	-	-	<b>260.0</b>	-	-	-	-	13,325.0
Penalty		-	-	-	-	-	260.0	-	-	-	-	13,325.0
<b>3. Other payments and expenses</b>		<b>(145,811.0)</b>	<b>(49,800.0)</b>	<b>(140.0)</b>	-	<b>1,877,959.0</b>	<b>3,360.0</b>	-	<b>14,932.0</b>	-	-	<b>6,869,190.1</b>
<b>3.1 Advance to costs disbursed to environment protection</b>		<b>144,500.0</b>	-	<b>(140.0)</b>	-	<b>132,800.0</b>	-	-	-	-	-	422,587.2
In kind contribution at rate of 50% to Environment protection special account		144,500.0	-	(140.0)	-	132,800.0	-	-	-	-	-	422,587.2
<b>3.2 Donation and assistance to Government organizations</b>		<b>(290,311.0)</b>	<b>(49,800.0)</b>	-	-	<b>1,745,159.0</b>	<b>3,360.0</b>	-	<b>14,932.0</b>	-	-	<b>6,446,602.9</b>
Ministries and agencies	Monetary donation and assistance	75,038.0	-	-	-	59,454.2	-	-	-	-	-	2,001,470.1
	Non cash donation and assistance	-	-	-	-	-	-	-	-	-	-	672,527.4
Aimags and capital city	Monetary donation and assistance	(15,219.0)	(50,000.0)	-	-	619,580.0	-	-	-	-	-	1,470,834.1
	Non cash donation and assistance	(319,535.0)	-	-	-	(1,985,000.0)	-	-	14,932.0	-	-	(2,410,992.5)
Soums and districts	Monetary donation and assistance	(265,500.0)	200.0	-	-	10,846.0	2,360.0	-	-	-	-	(29,019.7)
	Non cash donation and assistance	162,464.0	-	-	-	12,899.7	-	-	-	-	-	1,328,158.4
Other entities	Monetary donation and assistance	72,441.0	-	-	-	839,021.6	1,000.0	-	-	-	-	1,218,294.7
	Non cash donation and assistance	-	-	-	-	2,188,357.5	-	-	-	-	-	2,195,330.4
<b>Total</b>		<b>5,902,925.0</b>	<b>(79,318.1)</b>	<b>(274,654.6)</b>	<b>(12,411,927.1)</b>	<b>50,224,201.4</b>	<b>62,277.7</b>	<b>(94,164.0)</b>	<b>454,895.6</b>	<b>(12,734.0)</b>	<b>(243,445.9)</b>	<b>(11,133,556.8)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation

## II. EITI Report at soum level

## a. Khanbogd soum

#	Indicators	E-1	E-2	Total
		Ivanhoe mines (Oyu tolgoi) LLC	ONTRE LLC	
<b>1</b>	<b>Taxes income</b>	<b>(1,824,386.5)</b>	<b>314,877.1</b>	<b>(1,509,509.4)</b>
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	(1,574,337.8)	-	(1,574,337.8)
1.2	Gun tax	-	-	-
1.3	Stamp fee	-	-	-
1.4	Charge for permission to use natural resources	-	-	-
1.5	Land fee	(248,257.2)	(148.0)	(248,405.2)
1.6	Fee for use of mineral resources of wide spread	-	-	-
1.7	Water use fee	(1,791.5)	-	(1,791.5)
1.8	25% of fee for use of mineral resources	-	315,025.1	315,025.1
1.9	10% of fee for use of mineral resources and additional payment	-	-	-
<b>2</b>	<b>Non-tax income</b>	<b>(424,261.6)</b>	<b>-</b>	<b>(424,261.6)</b>
2.1	Dividends on local property accrue from share profit	-	-	-
2.2	Local (soums') property use fee and sales income and interest and penalty income	(670,011.6)	-	(670,011.6)
2.3	Other income transfer to Soum's budget according to related laws and rules	245,750.0	-	245,750.0
<b>3</b>	<b>Others</b>	<b>11,280.1</b>	<b>-</b>	<b>11,280.1</b>
3.1	Donation and assistance transferred to Soum's development fund	9,280.0	30,000.0	39,280.0
3.2	Monetary donation and assistance from companies to the soum's administrative body	(3,263.0)	-	(3,263.0)
3.3	Non cash donation and assistance from companies to the soum's administrative body	-	(30,000.0)	(30,000.0)
3.4	Monetary donation to the local people	-	-	-
3.5	Non cash assistance to local people	-	-	-
3.6	Other volunteer payments to Soum's administrative body	5,263.1	-	5,263.1
3.7	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	-	-	-
3.8	Environmental rehabilitation deposit transferred by exploration license holder	-	-	-
	<b>Total</b>	<b>(2,237,368.0)</b>	<b>314,877.1</b>	<b>(1,922,490.9)</b>

## Appendix G-Schedule of net adjustments resulting from the reconciliation

## b. Tsogttsetsii soum

#	Indicators	E-3	E-4	E-5	Total
		Tavan tolgoi JSC	Energy resource LLC	Erdenes MGL LLC	
<b>1</b>	<b>Taxes income</b>	-	(268,279.9)	-	(268,279.9)
1.1	Personal income tax paid except for salary, wages, remuneration, bonus, allowance, other income identical to them earned (PIT)	-	2,886.4	-	2,886.4
1.2	Gun tax	-	-	-	-
1.3	Stamp fee	-	-	-	-
1.4	Charge for permission to use natural resources	-	-	-	-
1.5	Land fee	-	(116,402.5)	-	(116,402.5)
1.6	Fee for use of mineral resources of wide spread	-	-	-	-
1.7	Water use fee	-	11,871.9	-	11,871.9
1.8	25% of fee for use of mineral resources	-	5,129.4	-	5,129.4
1.9	10% of fee for use of mineral resources and additional payment	-	(171,765.1)	-	(171,765.1)
<b>2</b>	<b>Non-tax income</b>	-	-	-	-
2.1	Dividends on local property accrue from share profit	-	-	-	-
2.2	Local (soums') property use fee and sales income and interest and penalty income	-	-	-	-
2.3	Other income transfer to Soum's budget according to related laws and rules	-	-	-	-
<b>3</b>	<b>Others</b>	<b>2,530.0</b>	<b>(4,471.0)</b>	<b>-</b>	<b>(1,941.0)</b>
3.1	Donation and assistance transferred to Soum's development fund	(4,970.0)	(9,224.5)	-	(14,194.5)
3.2	Monetary donation and assistance from companies to the soum's administrative body	4,000.0	24,254.5	-	28,254.5
3.3	Non cash donation and assistance from companies to the soum's administrative body	3,500.0	(416,937.9)	-	(413,437.9)
3.4	Monetary donation to the local people	-	29,460.6	-	29,460.6
3.5	Non cash assistance to local people	-	368,496.3	-	368,496.3
3.6	Other volunteer payments to Soum's administrative body	-	-	-	-
3.7	Labor force payment as stated in Article #43 of Minerals Law of Mongolia	-	-	-	-
3.8	Environmental rehabilitation deposit transferred by exploration license holder	-	(520.0)	-	(520.0)
	<b>Total</b>	<b>2,530.0</b>	<b>(272,750.9)</b>	<b>-</b>	<b>(270,220.9)</b>

## Appendix H-Source of information-Government's entities

		Government entities
<b>Taxes</b>	Corporate income tax	MTA
	Customs tax	GCO
	Value added tax	
	Windfall tax	MTA
	Real estate tax	MTA
	Excise tax on vehicle's gasoline and diesel fuel	GCO
	Tax on vehicle's gasoline and diesel fuel	GCO
	Tax on vehicles and self-moving mechanisms	MTA
<b>Payments</b>	Fee and extra fee for exploitation of mineral resources	MTA
	License fee for exploitation and exploration of mineral resources	MRA
	Payment for deposit, exploration of which was carried out by the Government	MRA
	Land fee	MTA
	Fee for water use	MTA
	Fee for forestry use and fire wood	MTA
	Fee for recruiting foreign experts and workers	LSWA
	Fee for use of mineral resources of wide spread	MTA
	Fee for air pollution	MTA
	Fee for supporting field office in according to Product sharing agreement	Local
<b>SI Charges</b>	Social and health insurance charges paid from entity	GASI
<b>Fees, service fees</b>		
<b>Customs service fee</b>		GCO
	Stamp fees paid to state central administration and ministries	Government entity
	Service fee paid to state central administration and ministries	Government entity
	Service fee for foreign experts and workers	Government entity
	Stamp fee on licensing of construction, modification, renovation, de-commissioning of nuclear equipment	Government entity
	Stamp fee on licensing of possession, utilization, sale, import, export, transport of nuclear substance, dumping treatment after utilization	Government entity
	Stamp fee for licensing import, export, transport of nuclear minerals, dumping and reclamation of nature after utilization	Government entity
	Stamp fee for licensing possess, utilization, sale, montage, place, rent, produce, decommission, demontage, store, transport, import, export of nuclear generator, dump treatment, deactivate and other related activities, and revenues	Government entity
	Fees and service charges paid to local administration	Local

## Appendix H-Source of information-Government's entities

	Government entities
<b>Dividends on state and local property</b>	
Dividends on state property	SPC
Dividends on local property	MTA, Local
<b>Other payments to Government entities</b>	
Petroleum income per Government according to Product sharing agreement	PAM
Bonus after signing Product sharing agreement / only year of contract/	PAM
Bonus for commencement of production in according to Product sharing agreement	PAM
Bonus for training in according to Product sharing agreement	PAM
Field deposit in according to Product sharing agreement	PAM
Administration and service charges in according to Product sharing agreement	PAM
Fee for supporting field office in according to Product sharing agreement	PAM
<b>Penalty</b> All types of penalties	MTA,SPIA,MRA, NEA, Local
<b>Advance to costs disbursed to environment protection</b>	
In kind contribution at rate of 50% to Environment protection special account	MET, Local
<b>Donation and assistance to Government organizations</b>	
Monetary donation and assistance to Ministries and agencies	Ministry, agency, Local
Monetary donation and assistance to aimags and capital city	Local
Monetary donation and assistance to soums and districts	Local
Donation and assistance to other entities	Local

## Appendix I-Letters of Representation from companies

#	Company name	Letter received	#	Company name	Letter received
1	Agit khangai LLC	yes	76	Mogol international LLC	Yes
2	Agm mining LLC	yes	77	Mon Ajnai LLC	Yes
3	Adamas mining LLC	yes	78	Mon polimet LLC	Yes
4	Adamas mountain LLC	yes	79	Mongol rud prom LLC	Yes
5	Adil-Och LLC	yes	80	Mongol Alt Mak LLC	Yes
6	Aduunchuluun JSC	no	81	Mongol bulgar geo LLC	Yes
7	Asia gold mongolia LLC	yes	82	Mongol gazar LLC	Yes
8	Ivanhoe mines Mongolia ink LLC	yes	83	Mongol tsamkhag LLC	Yes
9	Altain khuder LLC	yes	84	Mongol czech metal LLC	Yes
10	Altan dornod mongol LLC	yes	85	Mongol-Alt LLC	Yes
11	Amin tsetseg LLC	yes	86	Mongolia development resources LLC	no
12	Andiin ilch LLC	yes	87	Mongolrustsvetmet LLC	yes
13	Andiin temuulel LLC	yes	88	Mondulaan trade LLC	Yes
14	Ankhai-International LLC	yes	89	Monros prom Ugoli LLC	Yes
15	AUM LLC	yes	90	MOENKO LLC	yes
16	AFK TAVT LLC	yes	91	Noyon gary LLC	yes
17	Baganuur JSC	yes	92	Northwind LLC	Yes
18	Baga tayan LLC	yes	93	Nuclear Energy LLC	Yes
19	Bayan airag exploration LLC	yes	94	Odod LLC	Yes
20	Bayan-Erch LLC	yes	95	Ododgold LLC	Yes
21	Buurgent LLC	yes	96	Olon Ovoot gold LLC	Yes
22	Bold tumur eruu gol LLC	yes	97	ONTRE LLC	Yes
23	Boroo gold LLC	yes	98	Ochir tuv LLC	Yes
24	Brave hart resources LLC	yes	99	Petro matadLLC	Yes
25	Bud-Invest LLC	yes	100	Petrochina dachin tamsag LLC	yes
26	Bulgan gangat LLC	no	101	Pibody winsway resources LLC	yes
27	Bumbat LLC	yes	102	Sansariin geology khaiguul LLC	no
28	Bumbat resources LLC	yes	103	South Gobi sands LLC	yes
29	Berkh resources LLC	yes	104	Centerragold mongolia LLC	yes
30	Berkh-Uul LLC	yes	105	Taats murun LLC	Yes
31	Beren group LLC	yes	106	Tavantolgoi JSC	yes
32	Beren miningLLC	yes	107	Tethys mining LLC	Yes
33	Western Prospector MongoliaLLC	yes	108	TRIMM LLC	Yes
34	Garrison-Asia LLC	yes	109	Tumen-And LLC	Yes
35	Gatsuurt LLC	yes	110	Tunder clap LLC	no
36	Geosan LLC	yes	111	Tunsini LLC	no
37	Geo-Erel LLC	yes	112	Urt khoshuu LLC	Yes
38	Gun bileg trade LLC	yes	113	Uyangan LLC	Yes
39	Gobi Coal and EnergyLLC	yes	114	Khan Shijir LLC	Yes
40	Gobi Energy partners LLC	yes	115	Khangad-Exploration LLC	yes
41	Govieks mongolia LLC	yes	116	Khar tarvagatai LLC	yes
42	Govigeo LLC	no	117	Khuder-Erdene LLC	no
43	Golden cross LLC	yes	118	KHOTU LLC	yes
44	Golden pogada LLC	yes	119	Khotiin zam LLC	Yes



## Appendix I-Letters of Representation from companies

#	Company name	Letter received	#	Company name	Letter received
45	Gurvan tukhum LLC	no	120	Khuusgul LLC	Yes
46	Datsan trade LLC	yes	121	Huadi quane LLC	Yes
47	DQE international mongol LLC	yes	122	Khunan jinlen LLC	Yes
48	Dong Shen petroleum LLC	yes	123	Khunnu resources LLC	Yes
49	Dun Yuan LLC	yes	124	Khurai LLC	Yes
50	Dun-Erdene LLC	yes	125	Tsairt mineral LLC	Yes
51	Urmun-Uul LLC	yes	126	Chamin-Alt LLC	yes
52	Jump-Alt LLC	yes	127	Chinhua mak nariin sukhait LLC	Yes
53	Ten khun LLC	yes	128	Shanlun LLC	yes
54	GKMK LLC	yes	129	Shar narst LLC	yes
55	G and U Gold LLC	no	130	Shari gol JSC	yes
56	Jotoin bajuuna LLC	yes	131	Shamen LLC	yes
57	Zaamariin Ikh Alt LLC	yes	132	Shivee-Ovoo JSC	yes
58	Zaraya holdings LLC	Yes	133	Shijir talst LLC	yes
59	ZBAA LLC	no	134	Shijir-alt LLC	yes
60	Zuriin bulan LLC	yes	135	Shin Shin LLC	no
61	Zon Khen U Tian LLC	yes	136	MOOICO LLC	Yes
62	EAM khukh adar LLC	Yes	137	MCS holding LLC	yes
63	Iltgold LLC	Yes	138	Emeelt mines LLC	yes
64	Ikh mongol mining LLC	yes	139	NPI LLC	no
65	Ikh tokhoirol LLC	Yes	140	Engui tal LLC	yes
66	Uurt gold LLC	Yes	141	Energy resource LLC	yes
67	Cupcorp LLC	Yes	142	Erven khuder LLC	yes
68	Cavin-Invest LLC	Yes	143	Erdene Jas LLC	yes
69	Cojigovi LLC	yes	144	Erdenes MGL LLC	yes
70	Commod LLC	Yes	145	Erdenet mining corporation LLC	yes
71	QGX mongol LLC	Yes	146	Erdes holding LLC	Yes
72	Lon shenda LLC	Yes	147	Erengovi LLC	Yes
73	MGMK LLC	yes	148	Erel LLC	yes
74	MFC LLC	Yes	149	SBF LLC	yes
75	Mogoin gol LLC	Yes	150	Universal copper LLC	yes

**Note:**Received **(Yes)**Not received **(No)**

## Appendix J—Application of International Standards on Financial Reporting (IFRS)

	Company names	Registration number	Application of standards											Audit	
			IAS 2-Inventory	IAS 16-Property, plant and equipment		IAS 17-Leases	IAS 40-Investment Property	IFRS 6-Exploration for and Evaluation of Mineral Resources	IAS 10-Events After the Balance Sheet Date	IAS 24-Related-party disclosures	IAS 37-Provisions, Contingent Liabilities and Contingent Assets		IAS 12-Income tax	What was the full name of the firm which audited the company's 2010 accounts ?	Is the audit report on the 2010 accounts for the company unqualified ?
			Inventories are valued at less than the cost or net realizable value ?	Include any fixed assets at valuation (as opposed to cost) ?	Capitalise and depreciate property, plant and equipment ?	Financial leasing are valued at less than the present value of the minimum payments or fair value of assets ?	Separately record the investment property apart from assets ?	Assess impairment loss of exploration and evaluation assets ?	Disclose events after the BS date in Financial statements ?	Disclose transactions with related parties ?	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization ?	Recognize and record contingent liabilities ?	Record differences between tax and financial bases accounts and recognize deferred assets and liabilities ?		
1	Agit Khangai LLC	2597977	no	no	no	no	yes	no	yes	yes	no	no	yes	SGMD Audit LLC	yes
2	AGM mining LLC	5176727	yes	no	yes	no	no	no	yes	yes	no	no	yes	Od burtgel Audit	no
3	Adamas mining LLC	2672146	no	no	no	no	no	no	no	no	no	no	no	ZTSN Audit	yes
4	Adamas mountain LLC	2672146	no	no	no	no	no	no	no	no	no	no	no	ZTSN Audit	yes
5	Adil-Och LLC	2707969	N/A	N/A	yes	N/A	yes	N/A	N/A	N/A	N/A	N/A	yes	Unistar Audit	yes
6	Aduunchuluun LLC	2044239	no	yes	yes	no	no	no	yes	yes	no	yes	yes	Batlamk Audit	yes
7	Asia Gold Mongolia LLC	2678179	N/A	no	yes	N/A	N/A	yes	yes	yes	N/A	yes	yes	Niislel Audit	yes
8	Ivanhoe Mines Mongolia inc LLC	2657457	no	N/A	no	N/A	N/A	no	yes	yes	yes	yes	no	Price water house Cooper Audit	yes
9	Altain Khuder LLC	5056721	no	yes	no	no	yes	no	yes	yes	yes	no	yes	Ernst and Young Mongolia Audit	yes
10	Altan Dornod Mongolia LLC	2112868	yes	N/A	yes	N/A	N/A	N/A	yes	yes	N/A	N/A	yes		
11	Amin tsetseg LLC	4184165	no	no	no	no	no	no	no	no	no	no	no	Audit on financial statement was not provided	
12	Andiin Elch LLC	5051118	yes	yes	N/A	yes	no	yes	yes	N/A	N/A	yes	yes		
13	Andiin temuulel LLC	5205581	yes	no	no	N/A	N/A	N/A	yes	yes	no	no	yes	Unistar Audit	yes
14	AnKhai international LLC	2863847	yes	yes	no	no	no	no	yes	yes	yes	no	yes	Dulguun KhairKhan-Uul Audit	yes
15	AUM LLC	5056721	no	no	yes	no	N/A	N/A	no	N/A	no	no	yes	UB Audit corporate LLC	yes
16	AFK Tavt LLC	5170966	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	Standart dugnelt LLC	yes

	Company names	Registration number	Application of standards											Audit	
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17	Baganuur JSC	2008572	no	no	yes	no	yes	no	no	yes	no	no	no	Medeelel Audit	yes
18	Baga tayan LLC	2099551	yes	no	yes	yes	N/A	no	yes	no	no	yes	yes	Altan koloo Audit LLC	no
19	Bayan airag exploration LLC	2708701	yes	yes	yes	N/A	yes	N/A	yes	yes	yes	no	yes	UB Audit corporate LLC	yes
20	Bayan-Erch LLC	5023998	yes	yes	yes	N/A	yes	yes	yes	yes	yes	yes	yes	Medeelel Audit	yes
21	Buurgent LLC	2855119	yes	no	yes	no	yes	yes	yes	yes	no	yes	yes	Medeelel Audit	yes
22	Bold tumor eruu gol LLC	2019205	no	no	no	no	no	no	yes	yes	no	no	yes	Active Audit	yes
23	Boroo gold LLC	2094533	yes	yes	yes	N/A	yes	yes	yes	yes	yes	yes	yes	Onch Audit	yes
24	Brave heart resources LLC	2878992	yes	no	yes	no	no	yes	no	yes	no	no	yes	UB Audit corporate LLC	yes
25	Bud-Invest LLC	2100754	no	no	no	no	no	no	no	no	no	no	no	SMD Audit	yes
26	Bulgan gangat LLC	5091462	no	no	no	yes	no	no	no	no	no	no	no	Panter mid-land Audit LLC	yes
27	Bumbat LLC	5193443	yes	yes	yes	no	no	no	yes	yes	no	no	yes		
28	Bumbat resources LLC	2075652	no	no	no	N/A	N/A	no	no	no	N/A	no	no	NIMM Audit LLC	yes
29	BerKh resources LLC	2019205	N/A	yes	yes	N/A	N/A	N/A	yes	yes	N/A	yes	yes	Altan koloo Audit LLC	yes
30	BerKh Uul LLC	2643928	no	yes	yes	yes	yes	no	yes	yes	yes	yes	yes	Ernst and Young Mongolia Audit	no
31	Beren group LLC	2063182	no	no	no	N/A	N/A	no	no	yes	no	no	yes	IKAH Audit	yes
32	Beren mining LLC	2886219	yes	no	yes	no	no	yes	no	yes	yes	no	yes	IKAH Audit	yes
33	Western prospector Mongolia LLC	2834812	no	no	no	N/A	no	no	yes	yes	N/A	no	yes	UB Audit corporate LLC	yes
34	Garryson Asia LLC	5122392	yes	yes	no	no	N/A	no	no	no	no	no	no	IKh nayad Audit LLC	yes
35	Gatsuurt LLC	2054701	yes	yes	yes	yes	no	no	yes	yes	N/A	N/A	yes	UB Audit corporate LLC	yes

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36	Geosan LLC	2070251	no	no	yes	no	no	no	no	yes	no	no	yes	NIMM Audit LLC	no
37	Geo-Erel LLC	2046342	yes	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	IKh nayad Audit LLC	yes
38	Gunbileg trade LLC	2765853	N/A	N/A	yes	N/A	yes	N/A	N/A	yes	yes	no	yes	IKAH Audit	yes
39	Gobi coal and energy LLC	2862468	no	no	no	N/A	N/A	no	no	no	N/A	no	no	NIMM Audit LLC	yes
40	Gobi energy partners LLC	5301467	yes	yes	yes	N/A	yes	yes	yes	yes	N/A	yes	yes	Ernst and Young Mongolia Audit	yes
41	GoviEx LLC	5227127	yes	yes	yes	no	yes	N/A	yes	yes	N/A	N/A	yes	Tavan Erdene Audit	yes
42	Gobi Geo LLC	2004976	yes	N/A	yes	yes	yes	no	N/A	yes	N/A	N/A	yes	Medeelel Audit	yes
43	Golden Cross LLC	5200881	yes	N/A	yes	N/A	N/A	yes	N/A	yes	N/A	yes	yes	SGMD Audit LLC	yes
44	Golden Pogada LLC	5111625	no	no	no	no	no	no	yes	yes	no	yes	yes	SMD Audit	yes
45	Gurvan TuKhum LLC	2086166	yes	yes	yes	N/A	no	N/A	no	yes	no	no	yes	Medeelel Audit	yes
46	Datsan trade LLC	2061848	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	SanKhuuch Audit	yes
47	DQJ international Mongolia LLC	5048362	The company doesn't operate mining activities.												
48	Donseng LLC	2766337	N/A	no	no	N/A	no	N/A	no	yes	N/A	N/A	no	Acbar Audit	no
49	Don young LLC	2724146	N/A	no	no	N/A	no	N/A	yes	yes	yes	no	yes	ZTSN Audit	yes
50	Dun-Erdene LLC	2010933	no	no	yes	N/A	N/A	no	yes	yes	no	N/A	no	Balkhan Audit	yes
51	Urmon-Uul LLC	2617749	yes	no	no	N/A	N/A	no	yes	yes	no	no	yes	San Arvich Audit	yes
52	Jump-Alt LLC	3738191	no	no	N/A	no	no	yes	no	yes	yes	yes	yes	CitiKo Audit	yes
53	Ten Khun LLC	2839717	yes	no	no	no	no	no	no	yes	no	no	no	Unistar Audit	yes
54	GKMK LLC	5041589	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	Active Audit	yes

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55	G and U gold LLC	2675471													
56	Jotoin bakuna LLC	5089417	no	no	no	N/A	N/A	no	yes	yes	yes	N/A	no	Medeelel Audit	yes
57	Zaamariin IKh Alt LLC	2670801	no	no	yes	no	no	no	yes	yes	no	no	yes	Golden page Audit LLC	yes
58	Zaraya holdings LLC	5077834	N/A	Yes	Yes	N/A	Yes	Yes	Yes	Yes	Yes	Yes	Yes	NIMM Audit LLC	Yes
59	ZBAA LLC	5091098	no	no	no	no	no	no	no	no	no	no	no		
60	Zuriin bulan LLC	2854384	yes	no	no	N/A	N/A	no	no	yes	N/A	yes	yes	Ted Audit	
61	Zon heng yu tian LLC	5098297	no	no	yes	no	yes	no	no	yes	no	no	no	Od burtgel Audit	залруулг атай
62	EMM KhuKh adar LLC	2844915	Yes	Yes	Yes	No	No	No	No	Yes	N/A	N/A	Yes	Dulguun KhairKhan-Uul Audit	Yes
63	Ilt gold LLC	5073189	Yes	Yes	Yes	N/A	No	No	Yes	Yes	Yes	Yes	Yes		
64	IKh mongol mining LLC	5014131	no	no	yes	no	no	no	no	yes	yes	yes	yes	Active Audit	yes
65	IKh toKhoirol LLC	2784262	no	no	no	no	no	no	no	no	no	no	no		
66	Uurt gold LLC	2766868	N/A	Yes	no	No	No	No	Yes	Yes	No	Yes	Yes	Medeelel Audit	No
67	Capcorp LLC	5077982	No	Yes	N/A	N/A	N/A	N/A	N/A	Yes	N/A	Yes	No	CitiKo Audit	Yes
68	Kevin-Invest LLC	5167663	No	No	No	No	No	No	No	Yes	No	No	Yes	Ted-Od Audit	Yes
69	Kokigobi LLC	2078449	N/A	no	no	N/A	N/A	no	no	yes	N/A	yes	yes	Onch Audit	no
70	Commod LLC	2685841	No	No	Yes	No	No	No	Yes	Yes	No	No	No	SMD Audit	Yes
71	QGX Mongol LLC	2706865	N/A	N/A	Yes	N/A	N/A	N/A	Yes	Yes	Yes	Yes	No	UB Audit corporate LLC	Yes
72	Lon Shengda LLC	5312213	Yes	Yes	No	No	Yes	Yes	No	N/A	N/A	Yes	Yes	UB Audit corporate LLC	Yes
73	MGMK LLC	5211646	Yes	No	Yes	Yes	No	No	No	Yes	No	No	Yes	Bizcon Audit	Yes
74	MES LLC	2579634	Different activities												

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75	Mogoin gol LLC	2034859	yes	no	yes	no	N/A	no	yes	no	no	N/A	no	Medeelel Audit	yes
76	Mogul international LLC	2730588	No	No	No	N/A	N/A	No	No	Yes	N/A	No	No	San Arvich Audit	Yes
77	Mon Ajnai LLC	2067544	Yes	No	Yes	N/A	N/A	No	yes	yes	yes	No	Yes		
78	Monpolimet LLC	2029278	N/A	No	No	Yes	No	No	No	Yes	Yes	No	Yes	Medeelel Audit	Yes
79	Mon road prom LLC	2825627	Yes	No	Yes	Yes	N/A	No	Yes	Yes	No	No	Yes	Monsta Audit	Yes
80	Mongol Alt MaK LLC	2095025	yes	yes	yes	no	no	yes	no	yes	no	no	yes	KPMK	yes
81	Mongol Bolgar Geo LLC	2550245	yes	yes	yes	no	N/A	no	yes	yes	N/A	N/A	yes	Suld Audit LLC	no
82	Mongol Gazar LLC	2027615	Yes	No	Yes	No	Yes	N/A	Yes	Yes	No	No	Yes	Dulguun KhairKhan-Uul Audit	
83	Mongol tsamKhag LLC	2848317	Yes	No	Yes	No	Yes	No	Yes	Yes	Yes	Yes	Yes	Dulguun KhairKhan-Uul Audit	
84	MongolcheKhmetal LLC	5051134	Yes	Yes	No	Yes	No	No	Yes	Yes	Yes	No	Yes	Ted-Od Audit	Yes
85	Mongol-Alt LLC	2024101	Yes	Yes	No	No	No	Yes	Yes	No	No	No	No	Itgelt Audit	Yes
86	Mongolia Development resources LLC	5106583	The company doesn't operate mining activities.												
87	Mongolrustsetmet LLC	2550466	yes	no	no	no	yes	no	yes	yes	no	no	yes	National audit office	no
88	Mondulaan trade LLC	2554518	No	No	No	Yes	No	No	Yes	Yes	No	No	Yes	IKAH Audit	No
89	Monrospro LLC	2811138	N/A	yes	yes	N/A	no	no	no	yes	no	yes	no	Evidence Audit	yes
90	MONENCO LLC	5141583	no	no	yes	no	yes	no	no	no	no	no	yes	CMN Audit	yes
91	Noyon Garry LLC	5233232	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	Misheel-Od Audit	Yes
92	Northwind LLC	5003539	Yes	N/A	Yes	Yes	N/A	No	No	Yes	No	No	Yes	Panther mid-land Audit LLC	Yes

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93	Nuclear energy LLC	5333814	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Active Audit	Yes
94	Odod LLC	2066505	No	No	Yes	N/A	N/A	N/A	No	Yes	N/A	No	No	IKH nayad Audit LLC	Yes
95	Odod gold LLC	5180252	Yes	No	Yes	No	No	No	No	No	Yes	Yes	Yes	Od burtgel Audit	Yes
96	Olon ovoot gold LLC	5099005	yes	yes	N/A	N/A	N/A	N/A	yes	yes	N/A	N/A	yes	NIMM Audit LLC	no
97	ONTRE LLC	2705133	Yes	Yes	Yes	N/A	N/A	No	Yes	Yes	N/A	No	Yes	NIMM Audit LLC	Yes
98	Ochir tuv LLC	2031256	Yes	No	Yes	No	No	No	Yes	Yes	No	No	No	Dalai Van Audit	Yes
99	Petro Matad LLC	2867095	No	Yes	No	No	N/A	N/A	N/A	Yes	N/A	Yes	No	CitiKo Audit	Yes
100	Petro china dachin tamsag LLC	2075385	N/A	no	no	no	N/A	N/A	no	yes	N/A	yes	no	Dulguun KhairKhan-Uul Audit	yes
101	Peabody winsway resources LLC	5170672	no	N/A	yes	no	N/A	yes	yes	yes	N/A	no	no	Itgelt Audit	yes
102	Sansariin geologi haiguul LLC	5036933	no	no	yes	no	no	no	yes	yes	no	no	yes	Itgelt Audit	no
103	Southgobisands LLC	5084555	N/A	yes	yes	no	no	no	yes	yes	yes	no	yes	Price water house Cooper Audit	no
104	Centerra gold mongolia LLC	2108291	N/A	no	no	N/A	N/A	no	yes	yes	N/A	yes	N/A	Dalai Van Audit	yes
105	Taats muron LLC	5113075	No	N/A	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Itgelt Audit	Yes
106	Tavantolgoi LLC	2016656	yes	no	yes	N/A	N/A	N/A	yes	yes	N/A	N/A	yes	SM Audit	yes
107	Tethys mining LLC	2807459	N/A	no	yes	N/A	N/A	N/A	N/A	yes	N/A	no	yes	Itgelt Audit	yes
108	TRAMM LLC	5075602	No	No	No	N/A	No	No	No	Yes	No	No	Yes	San Arvich Audit	Yes
109	Tumen-And LLC	2656523	Yes	Yes	Yes	No	Yes	Yes	Yes	N/A	No	Yes	Yes	SanKhuuch Audit	Yes
110	TunderKlap LLC	5070805	no	no	no	no	no	no	yes	yes	no	no	yes	Lion Audit	yes
111	Tunsini LLC	2867699	The company doesn't operate mining activities.												

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112	Urt Khoshuu LLC	5073642	yes	no	no	N/A	N/A	no	no	yes	N/A	yes	yes	Ted Audit	
113	Uyangan LLC	2555468	No	Yes	No	Yes	Yes	No	Yes	Yes	No	Yes	Yes		
114	Khan Shijir LLC	2608758	Yes	N/A	Yes	N/A	N/A	No	N/A	Yes	Yes	Yes	Yes	Shidet songolt Audit	Yes
115	Khangad exploration LLC	2887134	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	UB Audit corporate LLC	yes
116	Khar tarvagatai LLC	2001454	yes	no	yes	no	yes	no	yes	yes	no	no	yes	San Audit	yes
117	Khuder-Erdene LLC	2041391													
118	HOTU LLC	2763788	no	no	yes	N/A	yes	no	yes	yes	yes	yes	yes	Od burtgel Audit	yes
119	Khotiin zam LLC	2619474	Yes	No	No	Yes	No	No	Yes	Yes	No	Yes	Yes		
120	Khuusgul LLC	2682869	Yes	No	Yes	N/A	N/A	N/A	Yes	Yes	N/A	Yes	Yes	IKh nayad Audit LLC	Yes
121	Khuady Kyon LLC	5232538	yes	no	no	N/A	N/A	no	no	yes	N/A	yes	yes	Ted Audit	
122	Khunan jinlen LLC	2881934	yes	no	no	N/A	N/A	no	no	yes	N/A	yes	yes	Ted Audit	
123	Khunnu resources LLC	5337232	Yes	Yes	No	N/A	N/A	Yes	Yes	Yes	N/A	Yes	ТИМй	Itgelt Audit	Yes
124	Khurai LLC	2019086	Yes	Yes	Yes	N/A	N/A	N/A	Yes	Yes	Yes	Yes	Yes		Yes
125	Tsairt mineral LLC	2548747	Yes	No	yes	N/A	N/A	No	No	Yes	N/A	no	Yes	Panter mid-land Audit LLC	Yes
126	Chamin-Alt LLC	5231337	yes	yes	yes	yes	yes	no	yes	yes	yes	yes	yes	SM Audit	yes
127	Chinhua mac nariin suKhai LLC	2697947	no	yes	no	no	yes	no	yes	yes	no	no	yes	Confidense Audit	yes
128	Shanlun LLC	2784904	yes	yes	yes	yes	yes	yes	no	yes	yes	yes	yes	Medeelel Audit	yes
129	Shar narst LLC	2618621	no	no	no	no	no	no	no	yes	no	no	yes	SMD Audit	yes
130	Shariin gol JSC	2050374	yes	no	no	no	no	N/A	no	N/A	yes	yes	yes	Suld Audit LLC	yes
131	Sheiman LLC	5155436	N/A	no	no	N/A	yes	no	no	yes	N/A	yes	yes	Onch Audit	yes
132	Shivee ovoo JSC	2004879	no	no	no	no	no	no	no	no	no	no	no	National audit office	yes



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133	Shijir talst LLC	2077601	yes	no	yes	no	N/A	no	yes	N/A	yes	N/A	yes	IKAH Audit	yes
134	Shijir alt LLC	2072947	no	no	yes	no	no	no	yes	yes	yes	yes	yes	Golden page Audit LLC	yes
135	Shin shin LLC	2830213	yes	yes	yes	yes	yes	yes	no	no	no	yes	yes	IKAH Audit	yes
136	MOOICO LLC	5198445	N/A	yes	no	no	no	no	no	No	no	yes	yes	CMN Audit	yes
137	MSC holding LLC	2628236	yes	yes	yes	yes	N/A	N/A	yes	yes	N/A	yes	yes	Itgelt Audit	yes
138	Emeelt mines LLC	2776804	no	no	no	no	no	no	yes	yes	N/A	no	yes	UB Audit corporate LLC	yes
139	MPI LLC	5066417	no	no	yes	no	no	no	yes	yes	no	no	yes	Itgelt Audit	no
140	Engui tal LLC	2834421	no	no	no	no	no	no	no	no	no	no	no	SGMD Audit LLC	yes
141	Energy resources LLC	2887746	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	Itgelt Audit	yes
142	Erven Khuder LLC	5069068	yes	yes	no	no	yes	yes	yes	yes	yes	yes	yes	Altan koloo Audit LLC	yes
143	Erdene jas LLC	2715619	yes	N/A	yes	N/A	N/A	yes	yes	yes	N/A	no	yes	Batalgaa Onosh Audit	yes
144	Erdene mgl LLC	5124913	no	no	yes	no	yes	no	no	yes	N/A	N/A	yes	National audit office	yes
145	Erdenet uildver LLC	2074192	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	UB Audit corporate LLC	no
146	Erdenes holding LLC	2655772	no	no	no	N/A	N/A	N/A	N/A	yes	N/A	N/A	N/A	SM Audit	yes
147	Eringovi LLC	5026474	no	no	no	no	no	yes	yes	yes	no	no	yes	Panther mid-land Audit LLC	yes
148	Erel LLC	2027194	no	no	no	no	no	no	no	yes	yes	no	yes	Sevilla Audit	yes
149	SBF LLC	5184851	no	no	no	no	no	no	no	no	no	no	no	SMD Audit	yes
150	Universal copper LLC	2875578	no	no	yes	no	no	no	yes	yes	yes	yes	no	UB Audit corporate LLC	Yes

## Summary:

Implemented (Yes)

Company names	Registration number	Application of standarts											Audit	
		IAS 2-Inventoy	IAS 16-Property, plant and equipment		IAS 17-Leases	IAS 40-Investment Property	IFRS 6-Exploration for and Evaluation of Mineral Resources	IAS 10-Events After the Balance Sheet Date	IAS 24-Related-party disclosures	IAS 37-Provisions, Contingent Liabilities and Contingent Assets		IAS 12-Income tax	What was the full name of the firm which audited the company's 2010 accounts ?	Is the audit report on the 2010 accounts for the company unqualified ?
		Inventories are valued at less than the cost or net realizable value ?	Include any fixed assets at valuation (as opposed to cost) ?	Capitalise and depreciate property, plant and equipment ?	Financial leasing are valued at less than the present value of the minimum payments or fair value of assets ?	Separately record the investment property apart from assets ?	Assess impairment loss of exploration and evaluation assets ?	Disclose events after the BS date in Financial statements ?	Disclose transactions with related parties ?	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization ?	Recognize and record contingetn liabilities ?	Record differences between tax and financial bases accounts and recognize deferred assets and liabilities?		

Non implemented **(No)**

Non applicable **(N/A)**

## Appendix J (continued)

Account names	Articles	Total				Percent		
		Yes	No	N/A	Total	Percent/yes	No/yes	N/A /percent
IAS 2-Inventory	Inventories are valued at less than the cost or net realizable value ?	71	55	18	144	49.3	38.2	12.5
IAS 16-Property, plant and equipment	Include any fixed assets at valuation (as opposed to cost) ?	49	83	12	144	34.0	57.6	8.3
	Capitalise and depreciate property, plant and equipment?	80	60	4	144	55.6	41.7	2.8
IAS 17-Leases	Financial leasing are valued at less than the present value of the minimum payments or fair value of assets ?	27	67	50	144	18.8	46.5	34.7
IAS 40-Investment Property	Separately record the investment property apart from assets ?	39	59	46	144	27.1	41.0	31.9
IFRS 6-Exploration for and Evaluation of Mineral Resources	Assess impairment loss of exploration and evaluation assets ?	29	90	25	144	20.1	62.5	17.4
IAS 10-Events After the Balance Sheet Date	Disclose events after the BS date in Financial statements ?	81	54	9	144	56.3	37.5	6.3
IAS 24- Related-party disclosures	Disclose transactions with related parties ?	116	21	7	144	80.6	14.6	4.9
IAS 37-Provisions, Contingent Liabilities and Contingent Assets	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization ?	41	61	42	144	28.5	42.4	29.2
	Recognize and record contingent liabilities ?	59	69	16	144	41.0	47.9	11.1
IAS 12-Income tax	Record differences between tax and financial bases accounts and recognize deferred assets and liabilities ?	109	33	2	144	75.7	22.9	1.4
<b>TOTAL</b>		<b>701</b>	<b>652</b>	<b>231</b>	<b>1584</b>	<b>44.3</b>	<b>41.2</b>	<b>14.6</b>

150 of 6 companies did not participate in the research because the companies were abolished, didn't operate mining activities, and also, they did not provide any related replies. The amounts of other 144 companies were unlikely in every section. 44.3 % has replied yes.

IAS/IFRS	Articles	Percent compliance		
		Yes	No	N/A
IAS 2-Inventory	Inventories are valued at less than the cost or net realizable value ?	49.3	38.2	12.5
IAS 16- Property, plant and equipment	Include any fixed assets at valuation (as opposed to cost) ?	34.0	57.6	8.3
	Capitalise and depreciate property, plant and equipment ?	55.6	41.7	2.8
IAS 17-Leases	Financial leasing are valued at less than the present value of the minimum payments or fair value of assets ?	18.8	46.5	34.7
IAS 40-Investment Property	Separately record the investment property apart from assets?	27.1	41.0	31.9
IFRS 6-Exploration for and Evaluation of Mineral Resources	Assess impairment loss of exploration and evaluation assets ?	20.1	62.5	17.4
IAS 10-Events After the Balance Sheet Date	Disclose events after the BS date in Financial statements ?	56.3	37.5	6.3
IAS 24- Related-party disclosures	Disclose transactions with related parties ?	80.6	14.6	4.9
IAS 37-Provisions, Contingent Liabilities and Contingent Assets	Recognize any obligation incurred by dismantling and restoration during a certain period as a result of having carried out activities of exploration and evaluation of mineral resources and calculate amortization ?	28.5	42.4	29.2
	Recognize and record contingent liabilities ?	41.0	47.9	11.1
IAS 12-Income tax	Record differences between tax and financial bases accounts and recognize deferred assets and liabilities ?	75.7	22.9	1.4
Average percent		44.3	41.2	14.6

## Appendix K—Survey on exploration and exploitation licenses

#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
1	Agit Khangai LLC	1			1	1			1	
2	Agm Mining LLC	1			1	2			2	
3	Adamas Mining LLC	1		1	0	16		8	8	1 was returned partially and others were expired and cancelled
4	Adamas Mouny LLC				0	15		10	5	expired and cancelled
5	Adil Och LLC	1			1	1		1	0	cancelled
6	Aduunchuluun LLC	1			1				0	
7	Asia Gold Mongolia LLC				0	12		8	4	1 was returned partially and others were expired
8	Ivanhoe Mines Mongolia Inc LLC A	3			3	3		3	0	expired and cancelled
9	Altain Khuder LLC	2			2	3		1	2	expired
10	Altan Dornod Mongol LLC	29			29	11		5	6	expired
11	Amin Tsetseg LLC	1			1				0	
12	Andiin Ilch LLC	1			1				0	
13	Andiin Temuulel LLC	1			1	2			2	
14	AnKhai International LLC	2			2				0	
15	AUM LLC	4			4				0	
16	AFC Tavt LLC	3			3				0	
17	Baganuur JSC	3			3				0	
18	Bagatayn LLC	1			1				0	
19	Bayn Airag Exploration LLC	1			1				0	
20	Bayn Erch LLC	1			1	2			2	
21	Buurgent LLC	4		1	3				0	cancelled
22	Bold Tumor Yruu Gol LLC	1			1	3			3	

#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
23	Boroo Gold LLC	10			10	4			4	
24	Brave Heart Resources LLC	2			2	7		1	6	expired
25	Bud-Invest LLC	1			1				0	
26	Bulgan Gangat LLC	2			2	1		1	0	cancelled
27	Bumbat LLC	6			6	7		7	0	expired
28	Bumbat Resources LLC	3		3	0	17		9	8	cancelled & returned wholly
29	BerKh Resources LLC				0	13			13	
30	BerKh-Uul LLC	6			6	3		3	0	Expired
31	Beren Group LLC	2			2	1			1	
32	Beren Mining LLC	3			3	2			2	
33	Western Prospector Mongolia LLC				0	5		2	3	Expired
34	Garrison Asia LLC	4			4	6			6	
35	Gatsuurt LLC	22		3	19	7		4	3	Expired
36	Geosan LLC				0	1			1	
37	Geo-Erel LLC	3		3	0				0	transferred to others
38	Gun Bileg Trade LLC	1			1				0	
39	Gobi Coal and Energy LLC	4			4	43		15	28	6 were returned partially, cancelled and expired.
40	Gobi Energy Partners LLC				0				0	Petroleum
41	GovieKs Mongolia LLC				0				0	Not owns any license
42	Gobigeo LLC	1			1	12		2	10	expired
43	Golden Cross LLC				0	10			10	
44	Golden Pogada LLC	1			1				0	
45	Gurvan TuKhum LLC	3			3				0	
46	Datsan Trade LLC	14			14	9		4	5	expired
47	DQE International Mongol LLC				0				0	Not owns any license
48	Dong Shen Petroleum LLC				0				0	Petroleum

#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
49	Dun Yuan LLC	3			3				0	
50	Dun-Erdene LLC	4			4	1			1	
51	Urmun-Uul LLC	3		1	2				0	cancelled
52	Jump-Alt LLC	14		6	8	2			2	cancelled and expired
53	Ten Khun LLC	1			1				0	
54	GKMK LLC	1			1	1			1	
55	G and U Gold LLC	3			3	1		1	0	expired
56	Jotoin Bajuuna LLC	6		3	3				0	3 were returned partially
57	Zaamariin IKh Alt LLC	1			1				0	
58	Zaraya Holdings LLC				0				0	Not owns any license
59	ZBAA LLC				0	5			5	
60	Zuriin Bulan LLC	3			3	2		1	1	Cancelled
61	Zon Xen U Tian LLC				0				0	Petroleum
62	EAM KhuKh asar LLC	1			1	6			6	
63	Ilt Gold LLC	2			2				0	
64	IKh Mongol Mining LLC				0	20		10	10	cancelled
65	IKh toKhoirol LLC	3			3				0	
66	Uurt Gold LLC	2			2	3			3	
67	Cupcorp LLC				0				0	Petroleum
68	Cavin-Invest LLC				0				0	Not owns any license
69	Cojigovi LLC	1		1	0	30			30	"A" was transferred to others
70	Commod LLC	1			1	4		2	2	2 were returned partially
71	QGX Mongol LLC				0	10		6	4	Expired, cancelled & returned wholly
72	Lon Shenda LLC				0	1			1	
73	MGMK LLC	1			1				0	
74	MEC LLC	1			1				0	
75	Mogoin Gol LLC	1			1	1			1	

#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
76	Mogol International LLC				0	18			18	
77	Mon Ajnai LLC	1			1	2			2	
78	Mon Polimet LLC	3			3				0	
79	Mongol Rud prom LLC	2			2	3		2	1	2 were returned partially
80	Mongol Alt MaK LLC	27		1	26	16		6	10	expired and cancelled
81	Mongol Bulgar geo LLC	3			3				0	
82	Mongol Gazar LLC	3			3	3		3	0	expired and cancelled
83	Mongol TsamKhag LLC				0	14		2	12	cancelled
84	Mongol czech metal LLC	3			3				0	
85	Mongol-Alt LLC	1		1	0	3		1	2	Cancelled
86	Mongolia Development Resources LLC				0				0	Not owns any license
87	Mongolrustsevetmet LLC	35		2	33	16		11	5	2 were returned partially, expired, cancelled & returned wholly
88	Mondulaan Trade LLC	5			5	5		3	2	cancelled
89	Monrus Prom Ugoli LLC	1			1	1			1	
90	MOENCO LLC	10			10	9			9	
91	Noyn Gary LLC	1			1				0	
92	Northwind LLC	1			1	1		1	0	expired
93	Nuclear Energy LLC				0				0	Not owns any license
94	Odod LLC				0				0	Not owns any license
95	Ododgold LLC	6			6				0	
96	Olon Ovoot Gold LLC	8			8	9			9	
97	ONTRE LLC	2			2				0	
98	Ochir Tuv LLC	1			1				0	
99	Petro Matad LLC				0				0	Petroleum
100	Petrochina Dachin Tamsag LLC				0				0	Petroleum



#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
101	Pibody winsway resources LLC	3			3	54		19	35	Expired & returned wholly
102	Sansariin Geology Khaiguul LLC				0				0	Petroleum
103	Southgobi Sands LLC	4			4	17		4	13	returned wholly
104	Centerragold Mongolia LLC	9		1	8	38		18	20	2 were returned partially, cancelled, expired & returned wholly
105	Taats Murun LLC		1		1				0	received by transfer
106	Tavantolgoi LLC	2			2				0	
107	Tethys Mining LLC				0	99		36	63	20 were returned partially, 16 were returned wholly
108	TRAMM LLC	3		2	1				0	transferred to others
109	Tumen-And LLC	5			5	4		4	0	expired
110	Tunder Clap LLC				0	7		7	0	transferred to others
111	Tunsini LLC	2			2				0	Changed the name as Lut Chuluu LLC and tranferred to others. .
112	Urt Khoshuu LLC				0	1		1	0	transferred to others
113	Uyngan LLC		1		1				0	received by transfer
114	Khan Shijir LLC				0		2		2	received by transfer
115	Khangad Exploration LLC				0	2		2	0	transferred to others
116	Khar Tarvagatai LLC	7			7				0	
117	Khuder Erdene LLC	1		1	0				0	transferred to others
118	KHOTU LLC	1		1	0		1		1	"A" license was transferred to others, "X" license was received by transfer
119	Khotiin Zam LLC				0				0	Not owns any licenses
120	Khuusgul LLC	1		1	0				0	sold

#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
121	Hyundai Quon LLC				0				0	
122	Khunan jinlen LLC	2			2	1			1	
123	Khunnu Resources LLC				0				0	Not owns any licenses
124	Khurai LLC	2			2	2			2	
125	Tsairt Mineral LLC	1			1	2			2	
126	Chamin Alt LLC	1			1				0	
127	ChinKhua MaK Nariin SuKhait LLC		1		1				0	transferred from others
128	Shanlun LLC	1			1	2		2	0	Expired
129	Shar Narst LLC	4		1	3				0	Cancelled
130	Shariin Gol JSC	2			2				0	
131	Shamen LLC								0	Petroleum
132	Shivee Ovoo JSC	1			1				0	
133	Shijir Talst LLC	1			1				0	
134	Shijir Alt LLC	1			1				0	
135	Shin Shin LLC	2			2	1		1	0	expired
136	MOOICO LLC				0	2		2	0	transferred to others
137	MCS Holding LLC				0				0	Petroleum
138	Emeelt Mines LLC	1		1	0	14			14	Expired
139	NPI LLC				0				0	Petroleum
140	Engui Tal LLC	3			3	2			2	
141	Energy Resource LLC	1			1				0	
142	Erven Khuder LLC	3		3	0				0	transferred to others
143	Erdene Jas LLC				0	21		3	18	2 were returned partially, others were returned wholly
144	Erdenes MGL LLC	7			7				0	
145	Erdenet Mining Corporation	1			1	5			5	

#	Company name	Number of exploitation licenses				Number of exploration licenses				Comment
		Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	Beginning bal of 2010	Purchased	Deducted	Ending bal of 2010	
146	Erdes Holding LLC	4			4	6		5	1	2 were returned partially, expired
147	Eringobi LLC	1		1	0				0	transferred to others
148	Erel LLC	8	1		9	1			1	"A" license was transferred from others
149	SBF LLC	2	1		3				0	"A" license was transferred from others
150	Universal Copper LLC				0	5	2		7	transferred from others
	<b>Total</b>	<b>402</b>	<b>5</b>	<b>38</b>	<b>369</b>	<b>692</b>	<b>5</b>	<b>237</b>	<b>460</b>	

## Appendix L-Survey on execution of mining work plan

### 1. Gold (main deposit)

#	Company name	Remove overburden (thousand.m3)			Ore dressing (main deposit thousand ton)			Ore processing (main deposit thousand ton)			Production (Au-kg)			Sales of products (Au-kg)		
		Plan	Actual	Percent	Plan	Actual	Percent	Plan	Actual	Percent	Plan	Actual	Percent	Plan	Actual	Percent
1	AFT Tavit LLC	458.0	64.0	14.0	41.1	2.9	7.0	41.1	2.9	7.0	174.0	5.4	3.1	174.0	2.8	1.6
2	Boroo gold LLC	2.1	2.8	132.5	1.5	2.4	158.1	1.4	2.5	178.8	1,832.0	3,457.0	188.7		3,610.0	
3	Boroo gold LLC /				2,993.0			5,590.0			1,054.0					
4	Dun yuan LLC	403.0			14.7											
5	Shin Shin LLC									688%	9.7	66.7	690.5	9.7	55.3	572.7
6	Olon ovoot gold LLC	6,055.4	6,793.8	112.2	295.6	106.8	36.1	295.6	110.6	37.4	2,044.0	152.9	7.5	2,044.0	93.8	4.6
	<b>Total</b>	<b>6,918.5</b>	<b>6,860.6</b>	<b>99.2</b>	<b>3,346.0</b>	<b>112.1</b>	<b>3.3</b>	<b>5,928.1</b>	<b>116.0</b>	<b>2.0</b>	<b>5,113.6</b>	<b>3,681.9</b>	<b>72.0</b>	<b>2,227.6</b>	<b>3,762.0</b>	<b>168.9</b>

### 1.1 Gold (deposit)

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand.m3)			Ore processing (thousand.m3)			By product producing (Au-kg)			Sales of products (Au-kg)		
		plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent
1	Agit Khangai LLC		-			34.7			34.7			4.6			4.6	
2	Andiin temuulel LLC		32.4			48.2			46.8			8.6			7.5	
3	AUM LLC	405.0	394.8	97.5	137.0	117.5	85.8	168.0	117.5	69.9	275.8	226.6	82.2	275.8	226.6	82.2
4	Boroo gold LLC	329.3	351.9	106.9	66.8	21.5	32.2	226.4	158.3	69.9	161.0	95.6	59.4	161.0	95.6	59.4
5	Buurgent LLC	428.5	185.5	43.3	172.5	97.9	56.8	172.5	97.9	56.8	81.5	41.8	51.3	81.5	31.5	38.6
6	Buurgent LLC	428.5		-	172.5		-	172.5		-	81.5		-	81.5		-
7	Bud-Invest LLC				40.0	7.3	18.3	40.0	7.3	18.3	8.0	1.1	13.8	8.0	0.4	5.3
8	Bulgan gangat LLC		850.5			36.4			36.4			36.3			36.3	
9	Berkh-Uul LLC	18.2	0.5	2.7	9.2	5.8	62.7	9.2	5.8	62.7		2.2		3.7	2.2	57.9
10	Berkh-Uul LLC	4.3			4.0			4.0			4.0			4.0		
11	Gatsuurt LLC	345.0	261.0	75.7	173.0	185.1	107.0	173.0	185.1	107.0	82.4	36.9	44.8	82.4	36.9	44.8
12	Geo-Erel LLC	157.8			117.4			117.4			43.3			43.3		
13	Gurvan tuKhum LLC	13.1	33.4	255.2	54.0	72.9	135.0	54.0	72.9	135.0	19.1	14.9	77.9	19.1	14.9	77.9
14	Gurvan tuKhum LLC	42.0	58.3	138.7	61.6	60.4	98.0	61.6	60.4	98.0	13.5	12.8	94.7	13.5	12.8	94.7
15	Datsan trade LLC	379.1	24.3	6.4	20.2	8.6	42.6	20.2	8.6	42.6	54.0	1.2	2.3	54.0	1.2	2.3

16	Datsan trade LLC	153.4	119.8	78.1	22.5	12.2	54.3	22.5	12.2	54.3	33.1	26.8	81.1	33.1	26.8	81.1
17	Dun-Erdene LLC	470.2	350.7	74.6	54.1	32.2	59.5	54.1	32.2	59.5	48.3	7.1	14.8	48.3	7.1	14.8
18	UrmunUul LLC	830.0	892.3	107.5	80.0	79.8	99.8	80.0	79.8	99.8	90.0	91.9	102.1	90.0	91.9	102.1
19	Jump-Alt LLC	836.7	613.9	73.4	104.5	55.3	52.9	104.5	55.3	52.9	90.8	67.6	74.5	90.8	67.6	74.5
20	Jump-Alt LLC	110.4	113.7	103.0	94.9	96.8	102.0	94.9	96.8	102.0	77.0	91.9	119.3	77.0	86.8	112.7
21	Jump-Alt LLC	62.4			27.6			27.6			50.0			50.0		
22	GKMK LLC	641.3			132.5			132.5			50.5			50.5		
23	G and U gold LLC	19.6			19.6			19.6			26.5			26.5		
24	Jotoin bajuuna LLC	43.9	38.6	88.1	15.9	26.5	166.4	15.9	26.5	166.4	8.3	6.1	73.8	8.3	6.1	73.8
25	Zaamariin ikh alt LLC	650.0			102.3			102.3			30.1			30.1		
26	Zuriin bulan LLC							6.4			6.0			6.0		
27	Zuriin bulan LLC	171.1			130.2			130.2			38.7			38.7		
28	Ilt gold LLC	160.0	72.3	45.2	37.9	14.4	38.0	37.9	14.4	38.0	11.2	5.9	52.2	11.2	5.9	52.2
29	IKh toKhoirol LLC	2,611.2	12.5		955.4			955.4			384.6			384.6		
30	Uurt gold LLC	3.3			20.9			20.9			15.4			15.4		
31	Uurt gold LLC	421.3	13.5	3.2	65.1	11.4	17.5	65.1	11.4	17.5	58.4	3.6	6.1	58.4	3.6	6.1
32	Mon polimet LLC	901.9	435.7	48.3	54.2	20.4	37.6	54.2	20.4	37.6	53.0	20.9	39.5	53.0		
33	Mon polimet LLC	327.6	1,594.7	486.8	1,527.4	1,527.0	100.0	1,527.4	1,527.0	100.0	517.2	295.1	57.1	517.2	62.0	12.0
34	Mongoliin alt MAK LLC	35.3			6.4			6.4			11.9			11.9		
35	Mongol bolgar geo LLC	293.7	293.5	99.9	156.7	186.5	119.0	156.7	186.5	119.0	45.6	51.2	112.3	45.6	51.2	112.3
36	Mongol-alt LLC	49.4			27.5			27.5			16.6			16.6		-
37	Mongolrustsvetmet LLC	350.0	210.0	60.0	90.0	2,383.0	2,647.8	603.6	2,383.0	394.8	70.0	232.7	332.4	70.0	232.7	332.4
38	Mongolrustsvetmet LLC		162.4			363.0			335.0			139.4			139.4	
39	Mondulaan trade LLC	2,577.8	2,526.5	98.0	161.4	69.1	42.8	161.4	104.3	64.6	285.4	117.0	41.0	285.4	117.0	41.0
40	Mondulaan trade LLC	34.0			47.1			47.1			10.8			10.8		
41	Noyon gary LLC	186.3	96.2	51.6	116.0	67.9	58.6	116.0	67.9	58.6	19.6	5.4	27.6	19.6	2.1	10.9
42	Odod LLC	97.0			54.7			54.7			27.4			27.4		
43	Ododgold LLC	178.2	81.4	45.7	55.8	23.6	42.2	55.8	23.6	42.2	37.4	18.6	49.6	37.4	18.6	49.6
44	Ododgold LLC		28.0			11.9			11.9			17.8			17.8	
45	Ododgold LLC	256.0	98.1	38.3	98.5	29.6	30.0	98.5	29.6	30.0	33.7	10.8	32.0	33.7	10.8	32.0
46	Uyangan LLC				78.0			78.0			3.9			3.9		
47	Uyangan LLC	1,747.5			236.8			236.8			65.7			65.7		
48	Khar tarvagatai LLC	11.2			18.9			18.9			5.0			5.0		
49	Khuder-erdene LLC	44.3	48.8	110.1	88.3	92.6	104.9	88.3	92.6	104.9	16.3	18.7	114.6	16.3	18.7	114.6
50	KHOTU LLC	9.9	9.9	100.0	13.9			13.9	14.7	105.5	9.0	12.2	135.5	9.0	11.2	124.6
51	KHOTU LLC	149.6			28.6			28.6			11.6			11.6		

52	Khuusgul LLC	183.7	33.1	18.0	225.5	14.2	6.3	225.5	14.2	6.3	68.0	4.8	7.0	68.0	4.8	7.0
53	Khunan jinlen LLC							88.0			10.5			10.5		
54	Khurai LLC	13.4	80.7	604.5	64.3	28.1	43.6	64.3	28.1	43.6	23.5	22.3	94.9	23.5	28.9	122.9
55	Chamin-Alt LLC	85.3	292.1	342.5	85.3	85.3	100.0	85.3	85.3	100.0	79.6	7.1	8.9	79.6	7.1	8.9
56	Shar narst LLC		48.3													
57	Shijir talst LLC	191.7	214.1	111.7	20.1	30.4	151.7	20.1	30.4	151.7	33.9	55.5	163.6	33.9	55.5	163.6
58	Shijir talst LLC	210.0			2,200.0			2,200.0			273.0			273.0		
59	Engui tal LLC	609.5			279.2			279.2			157.6			157.6		
60	Erdes holding LLC		208.8			25.3			144.0			100.5				
61	SBF LLC	940.5	502.6	53.4	37.8	31.1	82.4	37.8	31.1	82.4	29.8	23.3	78.2	29.8	8.4	28.1
	<b>Total</b>	<b>19,219.0</b>	<b>11,384.8</b>	<b>59.2</b>	<b>8,663.6</b>	<b>6,013.5</b>	<b>69.4</b>	<b>9,462.2</b>	<b>6,289.5</b>	<b>66.5</b>	<b>3,758.9</b>	<b>1,936.6</b>	<b>51.5</b>	<b>3,762.6</b>	<b>1,552.3</b>	<b>41.3</b>

## 2. Copper

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand ton)			Ore processing(thousand ton)			By product producing (Cu, thousand ton)			Sales of products (Cu, thousand ton)		
		plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent
1	Erdenet Mining Corporation LLC	5,349.0	5,556.3	103.9	26,650.0	27,575.0	103.5	25,650.0	26,060.0	101.6	508,068.0	522,033.0	102.7	508,068.0	513,371.1	101.0
2	Erdenet Mining Corporation LLC							10,800.0			4,175.0	4,347.7	104.1	4,174.9	4,364.8	104.5
	<b>Total</b>	<b>5,349.0</b>	<b>5,556.3</b>	<b>103.9</b>	<b>26,650.0</b>	<b>27,575.0</b>	<b>103.5</b>	<b>36,450.0</b>	<b>26,060.0</b>	<b>71.5</b>	<b>512,243.0</b>	<b>526,380.7</b>	<b>102.8</b>	<b>512,242.9</b>	<b>517,735.9</b>	<b>101.1</b>

## 3. Zinc

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand ton)			Ore processing(thousand ton)			By product producing (Zn,Pb,thousand ton)			Sales of products (Zn,Pb, thousand ton)		
		plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	Actual	per-cent
1	Tsairt mineral LLC	1,195.4	1,233.2	103.2	452.2	466.8	103.2	431.6	440.0	101.9	104.3	112.2	107.6	104.3	103.3	99.1
2	Shanlun LLC		26.9		40.0	20.0	49.9	40.0	18.0	44.9	1,353.2	840.9	62.1	1,353.2	1,956.0	144.5
3	Shin Shin LLC										25,389.0	9,204.3	36.3	25,389.0	4,774.0	18.8
	<b>Total</b>	<b>1,195.4</b>	<b>1,260.1</b>	<b>105.0</b>	<b>492.2</b>	<b>486.8</b>	<b>99.0</b>	<b>471.6</b>	<b>458.0</b>	<b>97.0</b>	<b>26,846.5</b>	<b>10,157.4</b>	<b>38.0</b>	<b>26,846.5</b>	<b>6,833.3</b>	<b>25.0</b>

## 4.Plumbum

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand ton)			Ore processing(thousand ton)			By product producing (Zn,Pb,thousand ton)			Sales of products (Zn,Pb, thousand ton)		
		plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent
1	Shin Shin LLC	2,405.0			700.0	157.0	22.4	700.0	187.0	26.7	12,555.0	8,762.2	69.8	12,555.0	5,146.0	41.0
	<b>Total</b>	<b>2,405.0</b>			<b>700.0</b>	<b>157.0</b>	<b>22.4</b>	<b>700.0</b>	<b>187.0</b>	<b>26.7</b>	<b>12,555.0</b>	<b>8,762.2</b>	<b>69.8</b>	<b>12,555.0</b>	<b>5,146.0</b>	<b>41.0</b>

## 5.Spar

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand ton)			Ore processing(thousand ton)			By product producing (spar, thousand ton)			Sales of products (spar, thousand ton)		
		plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent
	Enrichment															
1	Cavin-Invest LLC								103.4			18.8			17.4	
2	Mongolrustsvetmet LLC	65.2	197.9	303.5	430.0	179.7	41.8	528.0	603.6	114.3	126.4	125.4	99.2	126.4	139.6	110.5
	Total	65.2	197.9	303.5	430.0	179.7	41.8	528.0	707.0	114.3	126.4	144.2	99.2	126.4	157.0	110.5
	whole															
3	Adil-och LLC	115.5	80.5	69.7	40.0	40.0	100.0	40.0	40.0	100.0	30.0	9.5	31.7	30.0	9.5	31.7
4	Mongol rud prom LLC	6.0														
5	Mongol rud prom LLC		730.0		41.3	18.7	45.2	41.3	18.7	45.2	17.1	7.7	44.8	17.1	12.3	71.6
6	Mongol Czech metal LLC	74.4	83.9	112.8	83.9	87.2	104.0	83.9	87.2	104.0	16.2	16.2	100.0	15.0	16.2	108.1
7	Mongolrustsvetmet LLC											14.8			20.4	
8	Mongolrustsvetmet LLC	164.0	247.0	150.6	247.0	90.9	36.8	77.5	82.6	106.6	77.5	72.8	93.9	0.6	72.3	12,135.9
9	Northwind LLC	2.2	2.3	103.1	9.9	29.3	295.1	9.9	29.3	295.1	4.8	10.4	214.7	4.8	10.4	214.7
	Total	362.1	1,143.7	315.8	422.1	266.0	63.0	252.6	257.8	102.1	145.7	131.3	90.2	67.6	141.1	208.8

## 6. Iron

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand ton)			Ore processing(thousand ton)			By product producing (Fe, thousand ton)			Sales of products (Fe, thousand ton)		
		plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent	plan	actual	percent
1	Altain Khuder LLC	131.8	341.8	259.3	3,935.3	846.8	21.5	3,935.3	846.8	21.5	2,164.4	346.9	16.0	2,164.4	346.9	16.0
2	Ankhai-International LLC	112.8	21.8	19.3	117.2	43.0	36.7	535.5	189.1	35.3	350.0	179.0	51.1	350.0	179.0	51.1
3	Ankhai-International LLC	192.0	36.8	19.2	29.2	28.9	98.9	128.6	127.2	98.9	89.9	112.0	124.6	89.9	112.0	124.6
4	Bold tumur eruu gol LLC	6,320.0	3,285.1	52.0	3,000.0	2,026.2	67.5	3,000.0	2,026.2	67.5	2,250.0	1,842.5	81.9	2,250.0	2,360.4	104.9
5	Beren group LLC	120.6	60.0	49.8	500.0	12.1	2.4	500.0	12.1	2.4	256.4	22.8	8.9	256.4	22.8	8.9
6	Golden pogada LLC	257.0			150.0			150.0			72.9			72.9		
7	MGMK LLC	648.8	648.8	100.0	83.8	83.8	100.0	83.8	83.8	100.0	55.1	14.8	26.9	55.1	14.8	26.9
8	Tunsini LLC	221.0	249.9	113.1	458.2	363.7	79.4	458.2	363.7	79.4	250.0	164.3	65.7	250.0	164.3	65.7
9	Erven Khuder LLC	75.2	64.3	85.5	102.5	60.1	58.7	102.5	44.7	43.6		15.4		35.0	45.1	128.8
	<b>Total</b>	<b>8,079.2</b>	<b>4,708.5</b>	<b>58.3</b>	<b>8,376.2</b>	<b>3,464.6</b>	<b>41.4</b>	<b>8,893.9</b>	<b>3,693.6</b>	<b>41.5</b>	<b>5,488.7</b>	<b>2,697.8</b>	<b>49.2</b>	<b>5,523.7</b>	<b>3,245.4</b>	<b>58.8</b>

## 7. Construction materials

#	Company name	Remove soil (thousand.m3)			Ore dressing (thousand ton)			Ore processing(thousand ton)			By product producing (limestone, gypsum, thousand ton)			Sales of products (limestone, gypsum, thousand ton)		
		plan	actual	percent	plan	actual	percent	plan	actual	per-cent	plan	actual	percent	plan	actual	percent
	limestone															
1	Erel LLC	28.8	13.6	47	130.0	88.3	68		88.3		130.0	88.3	68	130.0	88.3	68
2	Erel LLC	5.0	2.6	52	30.0	67.0	223	30.0			30.0	67.0	223	30.0	67.0	223
3	Erel LLC					0.4			0.4			0.4			0.4	
	Total	33.8	16.2	48.1	160.0	155.7	97.3	30.0	88.7	295.6	160.0	155.7	97.3	160.0	155.7	97.3
	gypsum															
4	Erel LLC	16.4	23.0	140.7	9.3	9.4	101.0		9.4		9.0	9.4	103.8	9.0	9.4	103.8
	Total	50.2	39.3	78.3	169.3	165.0	97.5	30.0	98.1	326.9	169.0	165.1	97.6	169.0	165.1	97.6

## 8.Coal

#	Company name	Remove soil (thousand.m3)			By product producing (coal, thousand ton)			Sales of products (coal, thousand ton)		
		plan	Actual	percent	plan	actual	percent	plan	actual	percent
1	Aduunchuluun JSC/ Khaingi LLC	601.0	611.0	101.7	365.0	350.1	95.9	365.0	350.1	95.9
2	Andiin ilch LLC / Erdeniin olz	1,400.0	150.0	10.7	400.0	56.1	14.0	400.0	72.4	18.1
3	Baganuur JSC	14,100.0	15,340.8	108.8	3,100.0	3,394.7	109.5	3,100.0	3,408.4	109.9
4	Gobi Coal and Energy LLC	-	-	-	0.5	0.4	87.0	0.5	0.5	104.0
5	Gobi energy partners LLC	15.0	15.0	100.0	4.0	5.1	126.9	4.0	5.1	126.9
6	Mogoin gol LLC	70.0	87.0	124.3	14.5	30.0	206.9	14.5	30.0	206.9
7	Mon Ajnai LLC		25.2		13.0	17.1	131.5	13.0	17.3	133.1
8	Monros prom ugoli LLC	140.0	81.4	58.1	40.0	11.2	28.0	40.0	11.2	28.0
9	MOENKO LLC	1,477.0	1,254.5	84.9	395.0	397.5	100.6	235.0	4.1	1.7
10	Pibody winsway resources LLC		24.0			7.4			7.3	
11	South gobi sands LLC	9,223.1	10,862.5	117.8	3,224.9	2,308.7	71.6	3,000.0	2,535.7	84.5
12	Tavan tolgoi LLC	4,460.0	12,378.4	277.5	2,000.0	5,205.4	260.3	2,000.0	5,205.4	260.3
13	Khar tarvagatai LLC	45.0	35.0		51.0	70.0	137.3	51.0	60.3	118.2
14	Chinhua maK nariin suKhait LLC	3,600.0	4,548.7	126.4	1,100.0	1,823.7	165.8	1,100.0	1,823.7	165.8
15	Shariin gol JSC	2,000.0	1,448.6	72.4	350.0	428.5	122.4	350.0	398.5	113.9
16	Shivee-Ovoo JSC	5,450.0	6,247.0	114.6	1,400.0	1,767.2	126.2	1,400.0	1,671.1	119.4
17	Energy resource LLC	16,875.5	19,906.0	118.0	3,500.0	3,932.0	112.3	3,500.0	3,997.0	114.2
18	Erdenes MGL LLC	2,830.0			1,000.0			1,000.0		
	<b>Total</b>	<b>62,286.6</b>	<b>73,015.1</b>	<b>117.2</b>	<b>16,957.9</b>	<b>19,805.0</b>	<b>116.8</b>	<b>16,573.0</b>	<b>19,598.0</b>	<b>118.3</b>



## Appendix M-Natural environment protection and rehabilitation work information

#	Company name	Technical rehabilitation (hectare)			Fertile soil rehabilitation (hectare)			Biological rehabilitation (hectare)			Amount to be disbursed (million MNT)		
		plan	actual	percentage	plan	actual	percentage	plan	actual	percentage	plan	actual	percentage
1	Agit Khangai LLC	2.0	7.1	355.0	2.0		-				19.2	48.1	250.5
2	Adil-Och LLC	1.2		-							3.8		-
3	Aduun chuluun LLC	7.0	5.6	80.3	3.0	1.0	33.3	3.0	2.3	75.0	6.1	3.9	63.9
4	Andiin ilch LLC	1.3	4.7	361.5		1.1		0.1	0.1	100.0	8.0	8.0	100.0
5	Andiin temuulel LLC		5.1									9.7	
6	AUM LLC		23.0			15.0						52.0	
7	Baganuur JSC	18.7	10.0	53.5	10.0	10.0	100.0	10.0	10.0	100.0	80.0	65.0	81.3
8	Buurgent LLC 5874	4.3	5.5	127.9	0.6	5.5	916.7	1.9		-	11.6		1,248.7
		3.6	10.5	291.7	3.6	10.5	291.7	3.6		-	3.6	189.8	
9	Bold tumur eruu gol LLC	3.3	2.0	61.3				10.0	2.0	20.0		68.3	
10	Boroo gold LLC	70.0	56.3	80.4		5.0		70.0	52.2	74.6	162.0	2,206.3	1,361.9
			4.1									36.5	
11	Bud-Invest LLC		5.5									3.0	
12	Bulgan gangat LLC	3.2	4.9	153.1		2.2		4.2	1.2	28.6	15.0	231.9	1,546.0
13	Bumbat LLC	21.0		-	21.0		-	10.0		-	64.1		-
14	BerKh-Uul LLC	19.7	22.2	112.7							20.0	23.9	119.5
		0.1		-							5.0	6.3	126.0
15	Gatsuurt LLC	14.5	54.3	374.5	20.8	54.3	261.1	49.4	91.1	184.4	20.5	2,735.9	13,315.4
16	Gobi Coal and Energy LLC-Zeegt										3.0	3.0	100.0
17	Geo-Erel LLC	8.0	13.2	165.0	3.0	1.0	33.3	3.0		-	16.9	18.6	110.1
18	Gun bileg trade LLC							2.3		-	3.5		-
19	Golden pogada LLC	19.0		-							70.7		-
20	Gurvan tukhum LLC	4.9	4.9	100.0	4.9	4.9	100.0				1.4	1.4	100.0
			5.6		5.3	5.6	106.5	5.3		-	3.5	1.9	53.8
21	Datsan trade LLC		2.3						0.8			29.8	
			0.6									3.0	
22	Dun Yuan LLC		0.9									4.0	
23	Dun-Erdene LLC	1.1	26.8	2,436.4		3.0		15.0		-	44.2	3.0	6.8
24	Urmun-Uul LLC	2.2	3.7	168.2				1.5	1.5	100.0	5.0	5.3	106.0
25	Jump-Alt LLC	3.2		-	3.0		-	3.0		-	7.8		-
		15.0	23.0	153.3	9.0			9.0		-	5.0	116.9	2,338.0
		25.0	15.0	60.0		9.0		12.0	12.0	100.0	10.4	88.3	848.8
26	GKMK LLC	3.0	6.0	201.0							32.0	23.2	72.6
27	G and U Gold LLC	5.0		-							3.0		-
28	Zaamariin Ikh Alt LLC	4.5		-				1.3		-	17.0		-
29	Zuriin bulan LLC	1.3		-				2.9		-	3.6		-

## Appendix M-Natural environment protection and rehabilitation work information

#	Company name	Technical rehabilitation (hectare)			Fertile soil rehabilitation (hectare)			Biological rehabilitation (hectare)			Amount to be disbursed (million MNT)		
		plan	actual	percentage	plan	actual	percentage	plan	actual	percentage	plan	actual	percentage
		1.7		-	0.4		-				4.0		-
		2.5		-							6.9		-
30	Iltgold LLC	3.0	21.1	<b>703.3</b>	3.0		-	3.0	0.3	<b>10.0</b>	21.9	10.6	<b>48.4</b>
31	IKh tokhoirol LLC	11.1		-							80.0		-
32	Uurt gold LLC	1.7	1.4	<b>82.4</b>	0.2		-	0.7		-	5.4	3.0	<b>55.8</b>
33	Commod LLC	2.2		-							2.2		-
34	Mogoin gol LLC	3.2	3.8	<b>118.8</b>				0.5	1.5	<b>300.0</b>	1.5	4.4	<b>294.0</b>
35	Mon polimet LLC	3.4	41.3	<b>1,214.7</b>	3.4	41.3	<b>1,214.7</b>	2.0	76.0	<b>3,800.0</b>	17.0	100.5	<b>591.2</b>
36	Mongol Alt Mak LLC	1.3		-							3.0		-
											5.3	5.3	<b>100.0</b>
37	Mongol bulgar geo LLC	9.0	25.3	<b>281.1</b>	3.0		-	2.0	4.0	<b>200.0</b>	10.0	105.0	<b>1,050.0</b>
38	Mongol gazar LLC	1.1		-				15.0		-	23.1		-
39	Mongolrustsvetmet LLC*		25.3			1.5			33.3			301.0	
			1.0									0.4	
40	Mondulaan trade LLC		6.9			19.0						170.0	
		5.6	4.1	<b>73.2</b>							36.5		
		2.0			2.0			2.0			232.1		
41	MOENKO LLC	25.4	5.1	<b>20.1</b>	7.9		-				192.6	398.5	<b>206.9</b>
42	Noyon garyLLC	3.1	3.1	<b>100.3</b>	0.7		-	0.7	0.6	<b>89.6</b>	11.3	15.6	<b>138.1</b>
43	Northwind LLC										3.0		-
44	Ododgold LLC	9.4	6.0	<b>63.8</b>				5.0		-	6.0	4.5	<b>75.0</b>
45	Olon Ovoot goldLLC		0.6			0.2			0.6			70.9	
46	Pibody winsway resources	18.0	18.0	<b>100.0</b>	18.0	18.0	<b>100.0</b>	18.0	18.0	<b>100.0</b>	261.1	261.1	<b>100.0</b>
47	South Gobi sands LLC	3.1	4.7	<b>153.1</b>	4.4	6.1	<b>139.3</b>	11.0	16.1	<b>145.8</b>	468.0	439.1	<b>93.8</b>
48	Tavantolgoi JSC	1.0	1.0	<b>100.0</b>	1.0	1.5	<b>150.0</b>				87.5	94.0	<b>107.4</b>
49	Khangad-Exploration LLC				2.8		-				3.2		-
50	Khar tarvagatai LLC	1.0		-							4.0		-
		1.6		-	0.6		-	0.6		-	5.0		-
51	Uyangan LLC	10.5	5.7	<b>54.3</b>				2.0	1.3	<b>65.0</b>	83.7	17.3	<b>20.7</b>
52	Khuder-Erdene LLC	3.3	4.6	<b>139.4</b>	1.6	1.7	<b>104.9</b>	3.5		-	4.8	30.3	<b>631.3</b>
53	KHOTU LLC	1.2	9.9	<b>825.0</b>	0.3		-		3.5		1.5	17.9	<b>1,190.0</b>
54	Khuusgul LLC		3.8			1.5						4.0	
		2.4		-							1.5		-
55	Khunan jinlen LLC	1.3	6.0	<b>461.5</b>	2.3		-				3.0	1.5	<b>50.0</b>
56	Khurai LLC	1.8	2.4	<b>134.1</b>	1.7	1.7	<b>100.0</b>	0.9	1.5	<b>161.1</b>	7.1	7.8	<b>109.9</b>
57	Tsairt mineral LLC							4.0	4.0	<b>100.0</b>	8.4	22.1	<b>264.5</b>

## Appendix M-Natural environment protection and rehabilitation work information

#	Company name	Technical rehabilitation (hectare)			Fertile soil rehabilitation (hectare)			Biological rehabilitation (hectare)			Amount to be disbursed (million MNT)		
		plan	actual	percentage	plan	actual	percentage	plan	actual	percentage	plan	actual	percentage
58	Chinhua mak nariin sukhait LLC				1.0	2.0	200.0	1.0	2.0	200.0	23.6	26.5	112.3
59	Shanlun LLC	1.4	1.0	71.4	0.5		-	0.5		-		2.0	
60	Shariin gol JSC	3.1	1.0	32.3	2.0	1.0	50.0	2.0		-	27.0	19.4	71.9
61	Shivee-Ovoo JSC	2.0	1.7	85.0	1.0	1.0	100.0	2.0	1.5	75.0	13.7	12.9	94.2
62	Shijir talst LLC	5.0	13.0	259.8	3.0	4.0	133.3	3.0	-	-	20.0	20.0	100.0
63	Shijir-alt LLC	40.0	40.0	100.0				55.0	55.0	100.0	509.7	413.8	81.2
64	Engui tal LLC	2.0		-	2.0		-	3.0		-	36.5		-
65	Energy resource LLC	1.0	2.0	200.0	1.0	1.9	190.0				900.0	412.0	45.8
66	Erdenes MGL LLC										55.5		-
67	Erdenet mining corporation LLC		515.0						7.0			40.0	
68	Erdes holding LLC								13.2			35.8	
69	Erel LLC	0.7	0.3	39.1	0.2	0.1	42.8	0.2	0.1	42.8	0.8	1.0	122.7
			0.2			0.1		0.5	0.1	19.0	2.0	1.7	82.9
70	SBF LLC		4.2									39.6	
	<b>Total</b>	<b>448.1</b>	<b>1,102.3</b>	<b>246.0</b>	<b>150.1</b>	<b>230.8</b>	<b>153.7</b>	<b>355.6</b>	<b>412.7</b>	<b>116.1</b>	<b>3,835.4</b>	<b>9,096.4</b>	<b>237.2</b>

**Appendix N—List of people met****I. EITI Report**

During the reconciliation, we have met and discussed with following people:

<b>Names</b>	<b>Ministry, agency and other organization</b>	<b>Position</b>	<b>Date</b>
Tsendmaa.Ch	MTA	Head of energy and minerals' tax department	2011.10.20
Tsetsegnyam	MTA	Senior specialist of energy and minerals' tax department	2011.10.20
EnKhtuya	MTA	Specialist of energy and minerals' tax department	2011.10.20
Odbayar.S	MRAM	Head of Finance and economic division	2011.10.18
Khatanbaatar	MRAM	Revenue's accountant	2011.10.18
MunKhsaiKhan	MRAM	Specialist in charge of extractive industry	2011.10.18
Tserendolgor	Ikh Mongol Mining LLC	Accountant	2011.10.25
Chantsaldulam	Sansariin Geology Khaiguul LLC	Accountant	2011.10.21
Purevsuren	Mongolrustsvetmet LLC	Senior accountant	2011.10.26
Tsetsegdelger	Shijir Talst LLC	Director of Finance	2011.10.28
Bayarmaa	Chamin Alt LLC	Accountant	2011.10.21
Lkhagvasuren	Engui Tal LLC	Accountant	2011.10.24
Amarkargal	Universal Copper LLC	Accountant	2011.11.03
Munkhzaya	Bulgangangat LLC	Accountant	2011.10.17
Batdelger	Datsan Trade LLC	Accountant	2011.10.18
Dolgorsuren	Datsan Trade LLC	Accountant	2011.10.18
Delgermurun	Govigeo LLC	Director	2011.12.18
Daramsuren.Ts	Mon Ajnai LLC	General director	2011.11.25
Enkhtuya	GKMK LLC	Accountant	2011.10.19
Chuluunbat	MEC LLC	Accountant	2011.10.19
Doljinsuren	Altain Khuder LLC	Accountant	2011.10.18
Gantumur.B	Asia Gold Mongolia LLC	Accountant	2011.10.19
Tserenpurev.B	Asia Gold Mongolia LLC	Accountant	2011.10.20
Tuul	Agm Mining LLC	Translator	2011.10.21
Azjargal	Garrison Asia LLC	Accountant	2011.10.21
Khatanbaatar	AMG LLC	Revenue's accountant	2011.10.21
Gantuya	Jotoin Bajuuna LLC	Accountant	2011.10.26
Battsetseg	Olon Ovoot Gold LLC	Accountant	2011.10.26
Dolgorsuren	Datsan Trade LLC	Accountant	2011.10.26
Lkhagvasuren	Andiin Temuulel LLC	Manager	2011.11.02
Urantsetseg	Geo-Erel LLC	Accountant	2011.11.02
Munkhtsetseg	Dun-Erdene LLC	Accountant	2011.11.03
Amgalanbaatar	Andiin Ilch LLC	Manager	2011.11.03
Ulziijargal	Ten Hun LLC	Accountant	2011.11.09
Tsetsegnyam.B	Baga Tayan LLC	Accountant	2011.11.11
Oyungerel	Bold Tumur Eruu Gol LLC	Accountant	2011.10.24
Baigal	Bayan-Erch LLC	Accountant	2011.10.24
Enkhnyam	Mongol Czech Metal LLC	Accountant	2011.10.24
Dolgorsuren	Noyon Gary LLC	Accountant	2011.10.21
Enkhjargal	Adamans Mining LLC	Accountant	2011.10.19
Enkhjargal	Adamans Mounty LLC	Accountant	2011.10.19
Bumaa	Shijir-Alt LLC	Receptionist	2011.10.19
Bilegsaikhan	Mongol-Alt Mak LLC	Accountant	2011.10.19
Altanhuyag	Baganuur JSC	Accountant	2011.10.20
Otgonjargal	Zon Hen U Tian LLC	Accountant	2011.10.20
Tsetsegnyam	Bagatayan LLC	Accountant	2011.10.20
Pilmaa	Ankhai International LLC	Accountant	2011.10.20
Gantuya	Jotoin Bajuuna LLC	Accountant	2011.10.20

**Appendix N—List of people met****II. EITI Report**

<b>Names</b>	<b>Ministry, agency and other organization</b>	<b>Position</b>	<b>Date</b>
Ganbaatar	Amintsetseg LLC	Accountant	2011.10.20
Tserentsogt	Taats Murun LLC	Accountant	2011.10.20
Naranjargal	Andiin Temuulel LLC	Accountant	2011.10.20
Saruultsetseg	Bumbat Resources LLC	Accountant	2011.10.20
Amarbayasgalan	Gobi Coal and Energy LLC	Accountant	2011.20.20
Panukova.S.A	AFK Tavit LLC	Accountant	2011.10.25
Narmandakh	Zaraya Holding LLC	Accountant	2011.10.24
Enkhdelger	DQ International	Accountant	2011.10.24
Bolormaa	Petro China Dachin Tamsag LLC	Accountant	2011.10.24
Myadagsuren	Gurvan Tuhum LLC	Accountant	2011.10.24
Oyungerel	Pibody Winsway LLC	Manager	2011.10.25
Enkhjargal	Southgobi Sands LLC	Accountant	2011.10.25
Surenkhoo.Ts	Bayan-Airag Exploration LLC	Accountant	2011.10.25
Munkhchimeg	Khan Shijir LLC	Secretary	2011.10.24
Tsetsegmaa	Ochir Tuv LLC	Accountant	2011.10.24
Bulgankhangai	Jump-Alt LLC	Accountant	2011.10.24
Badamkhand	Oyu Tolgoi LLC	Accountant	2011.10.24
Baasandulam	ONTRE LLC	Accountant	2011.10.24
Selenge.V	Berkh Resources LLC	Accountant	2011.10.25
Batsaikhan	Mongolia Development Resources LLC	Accountant	2011.10.25
Nyamkhagva	Govieks Mongolia LLC	Accountant	2011.10.25
Davaasuren	Shariin Gol JSC	Manager	2011.10.25
Oyunjargal	Adil-Och LLC	Accountant	2011.10.25
Munkhtsetseg.D	Shan Lun LLC	Accountant	2011.10.25
Oyuntsetseg	SBF LLC	Accountant	2011.10.25
Gantumur	Erdene Jas LLC	Accountant	2011.10.25
Khuniibaatar	Uyangan LLC	Geologist	2011.11.05

## II. EITI Report

	Ministry, agency and other organi- zation	Position	Date
Tsogtgerel.Kh	Khanbogd	Deputy of governor	2011.11.23-24
Namjilmaa.O	Khanbogd	Head of administration office	2011.11.23-24
Togtokhbayar.Ts	Khanbogd	Representation of State Treasury	2011.11.23-24
Narangerel	Khanbogd	Manager of cultural center	2011.11.23-24
Badamtsetseg.Kh	Khanbogd	Accountant of Khandiesel (PEF)	2011.11.23-24
Kavhlan.E	Khanbogd	Tax inspector	2011.11.23-24
Uuriintuya	Khanbogd	Provincial communications officer and accountant of "Oyu Tolgoi" LLC	2011.11.23-24
Enkhtungalag	Khanbogd	Provincial communications officer and accountant of "Oyu Tolgoi" LLC	2011.11.23-24
Altangerel	Khanbogd	Environmental inspector	2011.11.23-24
Battogtokh	Tsogttsetsii	Deputy of governor	2011.11.21-22
Tsetsmaa	Tsogttsetsii	Representation of State Treasury	2011.11.21-22
Khosbayar.Sh	Tsogttsetsii	Specialist of State treasury	2011.11.21-22
Demberel	Tsogttsetsii	Accountant of Governor's office	2011.11.21-22
Ulambayar	Tsogttsetsii	Manager of preschool	2011.11.21-22
Delgermaa	Tsogttsetsii	"Khun" hospital administrator	2011.11.21-22
Enkhbold.M	Tsogttsetsii	Accountant of General Educational School	2011.11.21-22
Otgonjargal.E	Tsogttsetsii	Environmental inspector	2011.11.21-22

## Appendix O – Companies' participation assessment

#	Company name	Satisfactory	Average	Inadequate
1	Agit Khangai LLC		✓	
2	Agm Mining LLC		✓	
3	Adamas Mining LLC		✓	
4	Adamas Mouny LLC		✓	
5	Adil Och LLC		✓	
6	Aduunchuluun LLC		✓	
7	Asia Gold Mongolia LLC		✓	
8	Ivanhoe Mines Mongolia Inc LLC		✓	
9	Altain Khuder LLC		✓	
10	Altan Dornod Mongol LLC		✓	
11	Amin Tsetseg LLC		✓	
12	Andiin Ilch LLC			✓
13	Andiin Temuulel LLC			✓
14	Ankhai International LLC		✓	
15	AUM LLC		✓	
16	AFC Tavit LLC		✓	
17	Baganuur JSC			✓
18	Bagatayn LLC		✓	
19	Bayn Airag Exploration LLC		✓	
20	Bayn Erch LLC		✓	
21	Buurgent LLC		✓	
22	Bold Tumor Yruu Gol LLC		✓	
23	Boroo Gold LLC	✓		
24	Brave Heart Resources LLC		✓	

**Appendix O – Companies’ participation assessment**

#	Company name	Satisfactory	Average	Inadequate
25	Bud-Invest LLC		√	
26	Bulgan Gangat LLC		√	
27	Bumbat LLC		√	
28	Bumbat Resources LLC		√	
29	BerKh Resources LLC		√	
30	BerKh-Uul LLC		√	
31	Beren Group LLC		√	
32	Beren Mining LLC		√	
33	Western Prospector Mongolia LLC		√	
34	Garrison Asia LLC			√
35	Gatsuurt LLC		√	
36	Geosan LLC		√	
37	Geo-Erel LLC		√	
38	Gun Bileg Trade LLC		√	
39	Gobi Coal and Energy LLC		√	
40	Gobi Energy Partners LLC		√	
41	Govieks Mongolia LLC			√
42	Gobigeo LLC			√
43	Golden Cross LLC		√	
44	Golden Pogada LLC		√	
45	Gurvan Tukhum LLC		√	
46	Datsan Trade LLC		√	
47	DQE International Mongol LLC		√	
48	Dong Shen Petroleum LLC		√	
49	Dun Yuan LLC		√	
50	Dun-Erdene LLC		√	
51	Urmun-Uul LLC		√	
52	Jump-Alt LLC		√	
53	Ten Khun LLC			√
54	GKMK LLC		√	
55	G and U Gold LLC			√
56	Jotoin Bajuuna LLC		√	
57	Zaamariin Ikh Alt LLC		√	
58	Zaraya Holdings LLC		√	
59	ZBAA LLC		√	
60	Zuriin Bulan LLC		√	
61	Zon Xen U Tian LLC		√	
62	EAM Khukh asar LLC			√
63	Ilt Gold LLC		√	
64	Ikh Mongol Mining LLC			√
65	Ikh tokhoirol LLC			√
66	Uurt Gold LLC			√
67	Cupcorp LLC		√	
68	Cavin-Invest LLC		√	
69	Cojigovi LLC		√	
70	Commod LLC		√	
71	QGX Mongol LLC		√	
72	Lon Shenda LLC		√	
73	MGMK LLC		√	
74	MEC LLC			√
75	Mongoin Gol LLC		√	

**Appendix O – Companies’ participation assessment**

#	Company name	Satisfactory	Average	Inadequate
76	Mogol International LLC			√
77	Mon Ajnai LLC			√
78	Mon Polimet LLC			√
79	Mongol Rud prom LLC		√	
80	Mongol Alt Mak LLC		√	
81	Mongol Bulgar geo LLC			√
82	Mongol Gazar LLC			√
83	Mongol Tsamkhag LLC			√
84	Mongol Czech Metal LLC		√	
85	Mongol-Alt LLC		√	
86	Mongolia Development Resources LLC		√	
87	Mongolrustsevetmet LLC		√	
88	Mondulaan Trade LLC			√
89	Monrus Prom Ugoli LLC			√
90	MOENCO LLC		√	
91	Noyn Gary LLC			√
92	Northwind LLC		√	
93	Nuclear Energy LLC		√	
94	Odod LLC		√	
95	Ododgold LLC			√
96	Olon Ovoot Gold LLC			√
97	ONTRE LLC		√	
98	Ochir Tuv LLC		√	
99	Petro Matad LLC		√	
100	Petrochina Dachin Tamsag LLC		√	
101	Pibody winsway resources		√	
102	Sansariin Geology Khaiguul LLC		√	
103	Southgobi Sands LLC		√	
104	Centerragold Mongolia LLC		√	
105	Taats Murun LLC			√
106	Tavantolgoi LLC		√	
107	Tethys Mining LLC	√		
108	TRAMM LLC			√
109	Tumen-And LLC		√	
110	Thunder Clap LLC			√
111	Tunsini LLC		√	
112	Urt Khoshuu LLC		√	
113	Uyngan LLC		√	
114	Khan Shijir LLC		√	
115	Khangad Exploration LLC		√	
116	Khar Tarvagatai LLC	√		
117	Khuder Erdene LLC		√	
118	KHOTU LLC		√	
119	Khotiin Zam LLC			√
120	Khuusgul LLC			√
121	Hyundai Quon LLC		√	
122	Khunan jinlen LLC			√
123	Khunnu Resources LLC		√	
124	Khurai LLC			√
125	Tsairt Mineral LLC		√	
126	Chamin Alt LLC		√	



**Appendix O – Companies' participation assessment**

#	Company name	Satisfactory	Average	Inadequate
127	ChinKhua Mak Nariin Sukhait LLC		✓	
128	Shanlun LLC		✓	
129	Shar Narst LLC		✓	
130	Shariin Gol JSC		✓	
131	Shamen LLC		✓	
132	Shivee Ovoo JSC		✓	
133	Shijir Talst LLC		✓	
134	Shijir Alt LLC		✓	
135	Shin Shin LLC		✓	
136	MOOICO LLC		✓	
137	MCS Holding LLC	✓		
138	Emeelt Mines LLC		✓	
139	NPI LLC		✓	
140	Engui Tal LLC			✓
141	Energy Resource LLC			✓
142	Erven Khuder LLC		✓	
143	Erdene Jas LLC			✓
144	Erdenes MGL LLC		✓	
145	Erdenet Mining Corporation	✓		
146	Erdes Holding LLC		✓	
147	Eringobi LLC		✓	
148	Erel LLC		✓	
149	SBF LLC		✓	
150	Universal Copper LLC	✓		
	<b>Total</b>	<b>6</b>	<b>110</b>	<b>34</b>

**Note:**

Assessment was marked as "✓".

# Appendix P– Government entities’ participation assessment

#	Organization name	Assessment		
		Satisfactory	Average	Inadequate
1	Ministry of Finance		√	
2	Mongolian Tax Authority		√	
3	Mongolian Customs Office		√	
4	Mineral Resources Authority of Mongolia		√	
5	Nuclear Energy Authority of Mongolia	√		
6	Petroleum Authority of Mongolia		√	
7	Natural Resources Department of Ministry of Environment and Tourism Mongolia		√	
8	Labor and Social Welfare Agency	√		
9	General Department for Social Insurance		√	
10	State Professional Inspection Agency			√
	<b>Total</b>	<b>2</b>	<b>7</b>	<b>1</b>

## Note:

Assessment was marked as "√".

Appendix Q-Covered parties			
a. Ministries and implementing agencies	b. Capital city	c. Aimag (continued)	d. Soum (continued)
1. Ministry of Finance	1.Capital city	12.Orkhon	79.Bayan-Undur
2.MTA	2.Baganuur	13.Uvurkhangai	80.Baruun Bayan-Ulaan
3.GCO	3.Bayanzurkh		81.Bayangol
4. MET	4.Songinokhairkhan		82.Bogd
5.MRA	5.Sukhbaatar		83.Guchin-Us
6.PAM	6.Khantuul		84.Zuun Bayan-Ulaan
7.LSWA	7.Bayangol		85.Nariinteel
8. SPIA	8.Nalaikh		86.Sant
9. GASI			87.Taragt
10. Nuclear Energy Agency			88.Tugrug
11.State Property Committee			89.Uyangan
			90.Khairkhandulaan
<b>c. Aimag</b>	<b>d. Soum</b>		
1.Arkhongai	1.Khashaat	14.Umnugovi	91.Bayandalai
2.Bayan-Ulgii	2.Bugat		92.Bayan-Ovoo
	3.Sagsai		93.Gurvantes
	4.Tolbo		94.Mandal-Ovoo
	5.Baatsagaan		95.Manlai
3.BayanKhongor	6.Bayangovi		96.Noyon
	7.Bayanlig		97.Nomgon
	8.Bayan-Ovoo		98.Sevrei
	9.Bayan-Undur		99.Khanbogd
	10.Bayantsagaan		100.Khankhongor
	11.Bogd		101.Khurmen
	12.Bumbugur		102.Tsogt-Ovoo
	13.Buutsagaan		103.Tsogttsetsii
	14.Galuut	15.Sukhbaatar	104.Asgat
	15.Gurvanbulag		105.Bayandelger
	16.Jargalant		106.Dariganga
	17.Zag		107.Munkhkhaan
	18.Ulziit		108.Ongon
	19.Khureemaral		109.Sukhbaatar
	20.Shinejinst		110.Tuvshinshiree
	21.Erdenetsogt		111.Tumentsogt
4.Bulgan	22.Bugat		112.Uulbayan
	23.Buregkhangai		113.Khalzan
	24.Orkhon		114.Erdenetsagaan
	25.Saikhon	16.Selenge	115.Altanbulag
5.Govi-Altai	26.Selenge		116.Baruunburen
	27.Altai		117.Bayangol
	28.Biger		118.Eruu
	29.Bugat		119.Zuunburen
	30.Delger		120.Mandal
	31.Esunbulag		121.Orkhontuul
	32.Taishir		122.Tushig
	33.Tonkhil		123.Khuder
	34.Tugrug		124.Tsagaannuur
	35.Khaliun		125.Shaamar
	36.Tsogt		126.Altanbulag
	37.Tseel		127.Arkhust
	38.Chandmani		128.Batsumber
	39.Sharga		129.Bayan

	40.Erdene	17.Tuv	130.Bayanjargalan
6.Govisumber	41.Bayanтал		131.Bayan-ӨнГүүл
	42.Sumber		132.Bayantsagaan
7.Darkhan-Uul	43.Shariin gol		133.Bayanchandmani
	44.Airag		134.Bornuur
	45.Altanshiree		135.Buren
	46.Dalanjargalan		136.Delgerkhaan
	47.Delgerekh		137.Jargalant
	48.Zuunbayan		138.Zaamar
	49.Ikhkhet		139.Sergelen
	50.Mandakh	18.Uvs	140.Bukhmurun
8.Dornogovi	51.Urgun		141.Davst
	52.Sainshand		142.Naranbulag
	53.Saikhandulaan		143.Umnugovi
	54.Ulaanbadrakh		144.Undurkhangai
	55.Erdene		145.Sagil
	56.Bayandun		146.Tarialan
	57.Bayan-uul		147.Turgen
	58.Gurvanzagal		148.Khovd
	59.Dashbalbar	19.Khovd	149.Altai
9.Dornod	60.Matad		150.Darvi
	61.Khalkh gol		151.Zereg
	62.Kherlen		152.Tsetseg
	63.Tsagaan-Ovoo		153.Alag-Erdene
	64.Choibalsan		154.Burentogtokh
	65.Erdenetsagaan		155.Tumurbulag
	66.Adaatsag	20.Khuvsgul	156.Tunel
	67.Bayanjargalan		157.Tsetserleg
	68.Delgerkhangai		158.Shine-Ider
	69.Delgertsogt		159.Batshireet
	70.Luus		160.Bayankhutag
	71.Ulziit		161.Binder
10.Dundgovi	72.Undurshil		162.Bor-Undur
	73.Saikhan-Ovoo		163.Galshir
	74.Khuld		164.Darkhan
	75.Erdenedalai		165.Delgerkhaan
	76.BayankhairKhan	21.Khentii	166.Kargaltkhaan
11.Zavkhan	77.Durvuljin		167.Murun
	78.Erdenekhairkhan		168.Norovlin
			169.Kherlen

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1	Agit Khangai LLC	2597977	70113442, 70113442	Enkhtaivan.S	99118231	Lkhagvasuren	91012199	Khoroo 3, Khan-Uul district, Chinggis Avenue	gold deposit	Uyanga soum, Uvurkhangai aimag
2	Amg mining LLC	5176727	344982	Batnyam.B		Odbayar	88006619	"Gutal Office" Center 4 <sup>th</sup> Fl # 411, Khoroo 2, Khan-Uul district, Chinggis Avenue	in the stage of exploration	Gurvantes soum, Umnugovi aimag
3	Adamas mining LLC	2672146	462130	Nomundari.Z	99119250	Enkhjargal.O	91178805		in the stage of exploration	
4	Adamas mounty LLC	2672146	462131	Nomundari.Z	99119251	Enkhjargal.O	91178806		in the stage of exploration	
5	Adil och LLC	2707969	321450, 321450	Tsegelnik.B.P	99117521	Oyunjargal	99041351	"Namuun-Tugul" 3B building, Khoroo 1, Khan-Uul district	spar	Ulziit soum, Dundgovi aimag
6	Aduunchuluun LLC	2044239		Shatar.B	99582296	Enkhbaatar.B		Bag 8 of Kherlen soum, Dornod aimag	coal	Bayntumen soum, Dornod aimag
7	Asia gold Mongolia LLC	2678179	323489	Richard Goss	328816	Tserenpurev	328816 91999211	Shuren building, Olympic street, Khoroo 1, Sukhbaatar district	in the stage of exploration	-
8	Ivanhoe mines Mongolia Inc /Oyu molgoi/	2657457	331890, 331880	Cameron Mak Pay	331380, 99119523	Badamkhand	99118322, 331780-direct dial3306	Monnis 11th Fl, Sukhbaatar district	gold, copper	Khanbogd soum, Umnugovi aimag
9	Altain Khuder LLC	5056721	327991, 324830	Batdorj.G	99051368	Doljinsuren	99122304	Olympic street 12, Khoroo 1, Sukhbaatar district	iron	Tseel soum, Govi-Altai aimag
10	Altan Dornod mongol LLC	2112868	360734, 361823,360734	PaushoK.C.B		Enkhzaya.S	99117973	Bldg #7, Khoroo 8, Bayangol district	gold	Zaamar soum, Tuv aimag
11	Amin tsetseg LLC	4184165		Ganbagana.G	91918339		91996649	5th bag , Darkhan, Khentii aimag; 35th building #51, Khoroo 2	spar	Darkhan soum, Khentii aimag
12	Andiin elch LLC	5051118	70118048	Ku Bao Lian	99318888	Limbe	99804571	Urt tsagaan 4th corps (temporary)	lignite	3rd bag Bayntsogt, Erdenetsagaan soum, Sukhbaatar aimag
13	Andiin temvlel LLC	5205581	-	Baymbarentsen	99117409	Naranjargal	99054499	Bayangol district	gold	Bayan-Ovoo soum, BayanKhongor aimag
14	AnKhaiinternation al LLC	2863847	976461757, 461757	Bagana.L	99110398	Pilmaa	99044442	AOS 24-1, Altan tevsh Khoroolol, Khoroo 13, Bayanzurkh district	iron ore concentrate	Bayanjargalan soum, Tuv aimag
15	AUM LLC	5056721	70181143, 70171140	Gantulga.A	99110043	Munkhbaatar.S	99930782	"Old czech" Bldg, 10th Khoroolol, Khoroo 5, Bayangol district	gold	Uyanga soum, Uvurkhangai aimag
16	AFC Tavat LLC	5170966	70116234, 70116230	Venidiktov.A.T	96385555	Panukova		Narnii zam-55 Saruul Center building #203, Teeverchid street, Khoroo 2, Chingeltei district	gold	Teshig soum, Bulgan aimag
17	Baganuur JSC	2008572	12121130, 012120200	Mergenbaatar.N	99110198	Ariunbold.T		Baganuur district	B-1 mark lignite	Baganuur

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18	Baga tayan LLC	2099551	480704	Boldbaatar.M	99112775	Tsetsegnyam.B	99099506	Khoroo 17, Bayanzurkh district	gold	Shariin gol soum, Darkhan-Uul aimag
19	Bayan airag exploration LLC	2708701	70116100, 77116100	Ganbat.B		Surenkhoo.Ts	99094738	Jamyan Gun street, Khoroo 1, Sukhbaatar district	gold, copper	Durvulkin soum, Zavkhan aimag
20	Bayan erch LLC	5023998	70111586, 70111580	Huo Xio	99114838	Khandmaa	99030092	7th bag of Erdenetsagaan soum, Sukhbaatar aimag /NuKht/	molybdenum concentrate	Erdenetsagaan soum, Sukhbaatar aimag
21	Buurgent LLC	2855119	311747, 318702	Bayanjargal.Ts	99117402	Batjargal	99792245	Baga toiruu-44, Khoroo 3, Sukhbaatar district	gold	Bayangol soum, Selenge aimag
22	Bold tumur eruu gol LLC	2019205	318088, 329360	Delgersaikhan.B	329360, 99112838	Oyungerel, Delgermaa	99081199, 99019060	9 floor redbrick building (between Urt tsagaan and Tedy), Khoroo 5, Chingeltei district	iron ore	Eruu soum, Selenge aimag
23	Boroo gold LLC	2094533	316100, 317798	Kohn Kazakov	316100, 99114021	Lkhagva-Ochir	317598, 99112714	"Bodi tower" 11 <sup>th</sup> Fl, Sukhbaatar square, Chingeltei district	gold	Bayangol soum, Selenge aimag
24	Brave heart resources LLC	2878992		Temi Cluer	99115524	Urjinkhand	99018099	Realtor Building, Olympic street, Khoroo 1, Sukhbaatar district	in the stage of exploration	-
25	Bud invest LLC	2100754	11976313783, 313700	Bat.B	99115441	Oyuntsetseg	96654013	MD-1, Khoroo 5, Sukhbaatar district	gold	Zaamar soum, Tuv aimag
26	Bulgan gangat LLC	5091462	97611382885, 323200	Baatar.D	99112497	Purevdulam.S	99257779	Sukhbaatar square 3-406, Khoroo 1, Chingeltei district	gold	Zaamar soum, Tuv aimag
27	Bumbat LLC	5193443	365536, 361823	Ganbold.G	99113699	Tengis	99117973	7th building #16, Khoroo 5, Bayangol district	gold	Zaamar soum, Tuv aimag
28	Bumbat resource LLC	2075652	330829, 70113982	Enkhbayar.L	99113649	Otgonzul.U	99075757	Jiguur grand office, Teeverchid street, Khoroo 2, Sukhbaatar district	in the stage of exploration	-
29	Berkh resource LLC	2019205	311891, 70110599	Lkhagvatseren.Ts	99094602	Selenge.B	99199405	Sankt Petersburg Center, Khoroo 1, Sukhbaatar district	in the stage of exploration	Soums of Khentii, Dornogovi and Sukhbaatar aimags
30	Berkh Uul LLC	2643928	156226522, 0156220000	Mendsaikhan.B	99092755	Zultuya	99073897	Batnorov soum, Khentii aimag	gold, coal	Murun and Norivilin soums, Khentii aimag
31	Beren group LLC	2063182	343080, 345103	Munkhtur.B	99113939, 55151715	Boldmaa	99114289	Shashin 13-1, Khoroo 12, Bayanzurkh district	iron ore	Tuvshruuleh soum, Arkhangai aimag
32	Beren mining LLC	2886219	343080, 345104	Munkhtur.B	99113939, 55151716	Boldmaa	99114290	Shashin 13-2, Khoroo 12, Bayanzurkh district	iron ore	Tuvshruuleh soum, Arkhangai aimag
33	Western prosector Mongolia LLC	2834812	327381, 327391	Lin Shuan Shin	88022258	Burmaa	99095028	Metrobusiness Center 4 <sup>th</sup> Fl, Sukhbaatar street, Khoroo 6, Sukhbaatar district	uranium	Dashbalbar soum, Dornod aimag
34	Garrison asia LLC	5122392	70112008	Blair Kruger	98000456	Azjargal, Gongor	99230219, 98000450	ESK center, Khoroo 1, Sukhbaatar district	gold	Sukhbaatar aimag
35	Gatsuurt LLC	2054701	631711, 633357	Naranchimeg.N	99114599	Bayartugs.Ch	99091145	Mandal and Tunkhel soums, Selenge aimag	gold	Mandal and Tunkhel soums,

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										Selenge aimag
36	Geosan LLC	2070251	326730	Boldbaatar.G	99085759	Oyuntuya.Ts		Ikh surguul street , Khoroo 6, Sukhbaatar district	in the stage of exploration	-
37	Geo-Erel LLC	2046342	685176, 685176	Bataa.P		Urantsetseg	99247107	Technology import building, Khoroo 11, Bayangol district	gold	Murun soum, Khentii aimag
38	Gun bileg trade LLC	2765853	70115535 70111799			Janrai	91998059	Enkh taivan street 48, Khoroo 1, Bayangol district	gold	Bornuur soum, Tuv aimag
39	Govi coal and Energy LLC	2862468	330829, 330828	Uranbileg.D	330828, 99119703	Amarbaysgalan.B	98639130	Jiguur grand office 8th Fl, Khoroo 2, Sukhbaatar district	coal	Chandmani soum of Govi-Altai aimag, Shinejinst soum of Baynkhongor aimag
40	Govi energy partners LLC	5301467	70107057, 70107050	Peter Mark Vogel	70107057, 99994921	Oyunkargal.B	99107750	Grand plaza #705, west 4 road, Khoroo 2, Bayangol district	in the stage of exploration (Petroleum)	Zuunbayan, Dornogovi aimag
41	Govieks Mongolia LLC	5227127	70109011	Grant Haldrikson	70109010			Sukhbaatar district, Chinggis Avenue	Geophysics service	
42	Govigeo LLC	2004976	70115578, 453831	Delgermurun.Ts	99115578	Gantulga	98885510	Shiveegovi soum, Govisumber aimag	in the stage of exploration	-
43	Golden cross LLC	5200881	70112405, 70112400	Lkhagva.Ch	98183165	Enkhmaa.N	99050524	Barilgachid street, Khoroo 4, Chingeltei district	in the stage of exploration	-
44	Golden pogada LLC	5111625	70116886, 70116880	Sukhbat.D	99991986	Buyanbulgan.M	99053144	Rokmon Bldg #403, Undsen huuli street, Khoroo 1, Bayangol district	iron	Erdenedalai soum, Dundgovi aimag
45	Gurvan tukhum LLC	2086166	97611460915, 459044	Eviikhuu.L	99113664	Myadagsuren.E	91919683	47th building #1, Khoroo 4, Bayangol district	gold	Sergelen soum, Tuv aimag
46	Datsan trade LLC	2061848	97611310897, 326025	Tsevelmaa.K	99004696	Dolgorsuren		MIGMA Center 3-B corps, Khoroo 8, Sukhbaatar district	gold	Tarialan soum of Uvs aimag, Norovlin soum of Khentii aimag
47	DQE international mongol LLC	5048362	not involved in mining activities						executive assistant	-
48	Dongshen petroleum LLC	2766337	292104, 330766	Sun Huan Chu	327221, 99110788	Tsolmon	330766, 99759155	4 storey red building located in front of Edelweiss hotel and on the left hand side of the Embassy of Korea, Khoroo 1, Sukhbaatar district	petroleum	Zuunbayan soum, Dornogovi aimag
49	Dun Yuan LLC	2724146	636226, 633363	ZHANG QINGYU	636388, 99117266	Munkhtsetseg	633363	Located in front of Kharkhorin and on the left hand side of 4 <sup>th</sup> electric station, Khoroo 20, Bayangol district	gold	Umnugovi aimag

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50	Dun erdene LLC	2010933		Lkhagvasuren.L	99858888	Munkhtsetseg.A	99195568	Tsagaanchuluut and Bayandun soums, Dornod aimag	gold	Bayandun soum, Dornod aimag
51	Urmun uul LLC	2617749	70130088	Oyunbileg.D	99115391	Munkhnasan	99177889 330561	Grand Plaza #1103, Khoroo 2, Bayangol district, Peace Avenue	gold	Buregkhangai soum, Bulgan aimag
52	Jump Altd LLC	3738191	97611320157, 320691	Bayarmaa.Ts		Bulgankhangai.B	99009946	Gurvan gol holding building 4 <sup>th</sup> floor, Khoroo 1, Sukhbaatar district	gold	Bayandun soum, Dornod aimag
53	Ten Khun LLC	2839717	362073	Du Ki Kie	99102888 88086666	Ulziijargal		Bogd Ar khoroolol 2A-20, Khoroo 1, Bayangol district	gold	Jargalan soum, Tuv aimag (Narantolgoi)
54	GKMK LLC	5041589	70116604, 70116604	Ariunjargal	99086956	Enkhtuya	99192553	Azmon Center, Khoroo 1, Sukhbaatar district	gold	Zaamar soum, Tuv aimag
55	G and U gold LLC	2675471	342175	Chintumur.G	99990024	Bolormaa	99089860		Gold	
56	Jotoin bajuuna LLC	5089417		Sergelen.L	99011649	Gantuya	99144039	Gorikii 23-939, Khoroo 9, Bayangol district	gold	Zaamar soum, Tuv aimag
57	Zaamariin ikh alti LLC	2670801	70119750, 70118350	Bat.B	99115441	Nyamsambuu.Ts		Jamyan Gun street , Khoroo 1, Sukhbaatar district	gold	Zaamar soum, Tuv aimag
58	Zaraya holdings LLC	5077834	70110114, 70110113	Uranbileg.D		Narmandakh	99997191	Teeverchid street , Khoroo 2, Sukhbaatar district	In the stage of exploration	Ulaanbadrakh, Urgun and Khuvsgul soums, Dornogovi aimag
59	ZBAA LLC	5091098		Wankuang		Amgalanbat	99806705	4th building #39, Khoroo 1, Sukhbaatar district	In the stage of exploration	-
60	Zuriin bulan LLC	2854384	70117366, 70117366	Sukhgerel.D	99098354	Minjmaa.B	99199610	Khoroo 20, Songinokhairkhan district	Gold	Khongor soum, Darkhan-Uul
61	Zon xen u tian LLC	5098297	77229898, 77229898	Kan Ki Huan	99992588	Otgonjargal	88008218	Oyutan street-44, Khoroo 8, Sukhbaatar district	In the stage of exploration /Petroleum/	Khanbogd and Manlai soums, Umnugovi aimag; Khatanbulag soum of Dornogovi aimag
62	EAM Khukh adar LLC	2844915	70100871, 70100872	Khatanbaatar.U	99110199	Badamgarav.D	99906809	Amar street-5, Khoroo 8, Sukhbaatar district	sulfide	Tolbo soum, Bayan-Ulgii aimag
63	Ilt gold LLC	5073189	98060900	Baigalmaa.B	99110900	MunKhchimeg.B	99064895		gold	Zaamar soum, Tuv aimag



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64	Ikh mongol mining LLC	5014131	681450, 681450	Batkhuu.T	681450, 99117456	Tserendolgor	99089841	Azmon Center 5 <sup>th</sup> Fl #501, 506, Khoroo 1, Sukhbaatar district	In the stage of exploration (gold, copper, coal, mixed metal)	The soums of Dundgovi, Umnugovi, Uvurkhangai, Zavkhan, Uvs, Selenge, Dornogovi, Khentii, Bayan-Ulgii and Sukhbaatar aimags
65	Ikh tokhoirol LLC	2784262	310200, 322878	Wallas Mays	99983995	Saruul	99077956	Seoul street , Khoroo 2, Sukhbaatar district	deposit	The soums of Tuv aimag and Bulgan aimag
66	Uurt gold LLC	2766868	500012222, 99010767	Bayasgalan	99116633	Tsagaach	99092384	GTL-362, Khoroo 18, Songinokhairkhan district	gold deposit	Sergelen soum, Tuv aimag
67	Cupcorp LLC	5077982	321799, 331099	Amarzul.T	99092327	Oyunchimeg.B	99081806	Amar street 8, Khoroo 8, Sukhbaatar district	In the stage of exploration (Petroleum)	The soums of Govi-Altai, Bayankhongor, Uvurkhangai, Dundgovi and Umnugovi aimags
68	Cavin invest LLC	5167663	457530, 457530	Batsaikhan.Ts	88112904	Otgonjargal.B	88000996	Khilchin-40, Khoroo 8, Bayanzurkh district	not exploration	
69	Cojigovi LLC	2078449	329037, 70110675	Julien Babey	<a href="mailto:julien.babey@ar-eva.com">julien.babey@ar-eva.com</a>	Tulga , (Nergui-Director of Finance department )	99196959	Express tower 11 <sup>th</sup> Fl, Peace Avenue	In the stage of exploration	Ulaanbadrakh soum, Dornogovi aimag
70	Commod LLC	2685841	313686, 313686	Batzorig.Ch	99114201	Nansalmaa	91998688	P.o UB-210620 ASHKh-15, Ikh Toiruu 7-55, Khoroo 5, Chingeltei district	spar	Erdene soum, Dornogovi aimag
71	QGX Mongol LLC	2706865	328281	Gan Venbaod	330313	Altantsetseg	328914	Central Tower-16th Fl, Sukhbaatar street-8, Sukhbaatar district	In the stage of exploration	-
72	Lon shenda LLC	5312213	70132088, 70132088	Gai Ke Chin	99658888	Baigalmaa	99004501	Khoroo 1, Sukhbaatar district	X license	Bugat soum, Govi-Altai aimag
73	MGMK LLC	5211646	70110038, 70110028	Solovev.A.C	99757175	Solongo	11314110	Rokmon Center, Undsen huuli street, Khoroo 2, Bayangol district	Iron ore	Dalanjargalan soum, Dornogovi aimag (Bor tolgoi)
74	MEC LLC	2579634	70110038, 70110028	Solovev.A.C	99757175	Solongo.G		RoKmon Center, Bayangol district	Iron ore	Dalanjargalan soum, Dornogovi aimag
75	Mogoin gol LLC	2034859	11636004, 11636005	Khashbat.B	99382319 94948400		94948402	7th bag Tsetserleg soum, Khuvsgul aimag	Coal	Tsetserleg soum, Khuvsgul aimag

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76	Mogol international LLC	2730588	70120070, 70120105	Cheet Ch.F	99112146	Nyamdalai	99112146	Khoroo 1, Sukhbaatar district	gold	
77	Mon Ajnai LLC	2067544	315147	Daramsuren.Ts	99111147			Building #20B, Khoroo 2, Sukhbaatar district	Coal	Burentogtokh soum, Khuvsgul aimag
78	Mon polimet LLC	2029278	311-633, 312-108	Garamjav	311-633	Batbayar.D	312108	Olympic street, Sukhbaatar district	"Tosongiin golidriol" deposit	Zaamar soum of Tuv aimag, Buregkhantai soum of Bulgan aimag
79	Mongol rud prom LLC	2825627	70119742, 70119742	Teplinskii G.O	99096355	Batdoljin	70119743	Chingeltei district, Ulaanbaatar	spar	Batnorov soum, Khentii aimag
80	Mongol Alt Mak LLC	2095025	458075	Nyamtaishir.B	99110602	Sainjargal	99112112	Building #14, 13th Khoroolol, Bayanzurkh district	Coal	Gurvan tes soum, Umnugovi aimag
81	Mongol Bulgar geo LLC	2550245	631998, 631998	Purevgyal.L	99118021	Shuree	88118627	"Mongol Bulgar geo" LLC Building, Khoroo 19, Songinokhairkhan district	Gold	Galuut and Bayan-Ovoo soums, Bayankhongor aimag
82	Mongol gazar LLC	2027615	681226, 681440	Myanganbayar.Ts		Chimgee.Ts	99995571	Bayangol district	has a license, but not exploited any mining deposits	has a license, but not exploited any mining deposits
83	Mongol tsamkhag LLC	2848317	681226, 681440	Dash.U		Chimgee.Ts	9995571	Bayangol district	has a license, but not exploited any mining deposits	has a license, but not exploited any mining deposits
84	Mongol czech metal LLC	5051134	70142165, 70142165	Dalai.B	99112164	Pushkin.B, Enkhnyam-99017910	70142165	P.O-37/115, Khoroo 19, Songinokhairkhan district	spar	Bayantsagaan soum, Tuv aimag
85	Mongol alt LLC	2024101		Munkhtur.K	99114122 137237680	Enkhmaa	99081267	"Mongol gold" LLC Building, 7th bag, Darkhan Uul aimag	gold	Not operated mining activity
86	Mongol development resources LLC	5106583	not operated mining activity							
87	Mongolrustsevetment LLC	2550466	458590, 458072	Erdene.O	455082, факс 458380	Purevsuren	99115716	Located on the right hand side of the Officer's Palace, Jukov street, Khoroo 22, Bayanzurkh district	gold, spar	Zaamar soum of Tuv aimag, Darkhan soum of Khentii aimag, Urgun soum of

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										Dornogovi aimag
88	Mondulaan trade LLC	2554518	310089, 310089	Lkhamsuren.Sh		Uranjargal	99081054	Rokmon Bldg #506, Khoroo 2, Bayangol district	gold deposit	Zaamar soum, Tuv aimag
89	Monrus prom Ugoli LLC	2811138	77201680, 99081680	Norovsambuu.B	99081680		95228836	street 3, Khoroo 7, Chingeltei district		
90	MOENKO LLC	5141583	70120572, 70110567	James Dolan	70110567	Oyundelger	99116861	Central tower 11th floor, Khoroo 8, Sukhbaatar district	coal	Darvi soum, Khovd aimag
91	Noyon gary LLC	5233232	70117062, 70117063	Khurelkhishig.L	91993636	Erdenejargal	99069764	Grand office-501, Khoroo 2, Sukhbaatar district	gold	Bayan soum, Tuv aimag
92	Northwind LLC	5003539	321600, 321600	Huang Sun Hing	98128610, 99101207	Enkhtuya	99046226	Sarnii titem building, Khoroo 1, Sukhbaatar district	spar	Galshar soum, Khentii aimag
93	Nuclear energy LLC	5333814	323447, 330711	Erdenebat.A	99063963	Davaadorj.B	99063963	1st Khoroo 9B, Sukhbaatar district	uranium-cancelled	-
94	Odod LLC	2066505				Altanchimeg	99851033		Not operated mining activity	-
95	Ododgold LLC	5180252	631310, 631311	Orgilmaa.Z, Batbaatar.Z	99271061, 33096222	Battulga	99010141	Moskva street- 98, Khoroo 20, Songinokhairkhan district (the right wing of the Factory)	gold	Buutsagaan and Bumbugur soums, Bayankhongor aimag
96	Olon ovoot gold LLC	5099005	329074, 329074	Enkhbayar.P	329074, 88038333	Battsetseg.B	88042388	Mongolian Youth Association building- 306, Khoroo 6, Sukhbaatar district	gold	Mandal-Ovoo soum, Umnugovi aimag
97	ONTRE LLC	2705133	319426, 318562	Munkhtulga.B	99114230	Baasandulam.B	99114132	Jamyan Gun street, Khoroo 1, Sukhbaatar district	gold, copper	Khanbogd soum, Umnugovi aimag
98	Ochir Tuv LLC	2031256	01352-22630, 01352-20591	Tsegmed.B		Jargalsaikhan.B	99352344	Bayan-Undur soum, Orkhon	rockS	Bayan-Undur soum, Orkhon aimag
99	Petro Matad LLC	2867095	321799, 331099	Amarzul.T	99092327	Oyunchimeg	99081806	P.o-210646, Amar street 8, Khoroo 8, Sukhbaatar district	in the stage of exploration (Petroleum)	Matad soum of Dornod aimag, Erdenetsagaan soum of Sukhbaatar aimag
100	Petrochina dachin tamsag LLC	2075385		Dao Mi Bao	99113904	Bolormaa	99104448	14th building, Dorligjav street, Bayanzurkh district	petroleum	-
101	Pibody winsway resources LLC	5170672	70141458, 328907	Baatar.B	328907, 99100174	Enkhtuvshin.G	328907, 99076554	Monnis 13 <sup>th</sup> Fl, Khoroo 1, Sukhbaatar district	rock coal	Saikhan soum, Bulgan aimag
102	Sansariin geology Khaiguul LLC	5036933	326098, 326098	Solonmuchur.L	326098, 99078219	Chantsaldulam	99174780	Sukhbaatar district, Central tower 10th Fl #1002	in the stage of exploration (Petroleum)	Choibalsan soum, Dornod aimag
103	South govi sands LLC	5084555	311469, 310775	David Bartel	310775	Bat-Khishig	99908325	Monnis tower 10th Fl, Khoroo 1, Sukhbaatar district, Chinggis Avenue-	coal	Gurvan Tes soum, Umnugovi aimag

## Appendix R – Covered companies' contact information

## I. EITI Report

#	Companies	Registration number	Fax number	Company management's name and contact information					The mining production by commodity	Mining and exploration area location
				Director name	Office telephone and Mobile number	Accountant	Office telephone and Mobile number	Address		
								15		
104	Centerragold Mongolia LLC	2108291	326120, 317798	Burentugs	99110647, 327133	Bornyam	317798-direct dial1202, 99096526	Bodi tower 12th Fl, Khoroo 1, Chingeltei district	gold	Tsagaan-Ovoo soum, Dornod aimag
105	Taats murun LLC	5113075	88110170	Tungalag.Ch	88110170	Naidan.Ch		Teeverchid Street, Khoroo 5, Sukhbaatar district	gold	Sergelen soum, Tuv aimag
106	Tavantolgoi LLC	2016656	01532-22550	Tumenbayar.Kh	99115367	Shurenkhishig.G	99009493	"Ajnai" corporation building, Khan-Uul district, Chinggis Avenue (located on the right hand side of the Shoe Factory)(Representative office)	rock coal	Tsogtsetsii soum, Umnugovi aimag
107	Tethys mining LLC	2807459	330280, 330278	Bayasgalan.A	99100340	Narmandakh	99004569	Bodi tower #501, Khoroo 1, Chingeltei district	in the stage of exploration	Bulgan, Khentii, Khuvsgul, Dornogovi, Govi-Altai, Khovd, Uvs and Selenge aimags
108	TRAMM LLC	5075602	311817, 324288	Gonchig.I		Munkhdelger.K		1st Khoroo 58-2, Chingeltei district	copper	Bayangovi soum, Bayankhongor aimag
109	Tumen And LLC	2656523	311416, 324548	Gurjav.U	99110080	Ganhuyag.U	99199437	4th Khoroo 19-32, Chingeltei district,	construction materials	Delgerkhantai soum, Dundgovi aimag
110	Thunder clap LLC	5070805		Uuganbayar.B	99799999	Naraa	91918961	1st Khoroolol, Songinokhairkhan district	in the stage of exploration	Umnugovi and Dundgovi aimags
111	Tunsini LLC	2867699	abolished	Mining officer Enkhbold	88181180	Battsetseg.N	99022271, 70110344	(new name-"Lutchuluun" LLC) Jargalant –located at the back left hand side of MNCCI	iron ore	-
112	Urt Khoshuu LLC	5073642		Chogsomjav.L	99109343	Minjmaa.B	99199610	Khoroo 20,Bayangol district (in the premises of the land belonging to citizen Tegshkargal.L )	gold	Eruu soum, Selenge aimag
113	Uyangan LLC	2555468	327475, 327475	Olonbold.Kh	99118858	Ikhbayar.Ya		13B building #29, Khoroo 18, Songinokhairkhan district	gold	Zaamar soum of Tuv aimag, BuregKhangai soum of Bulgan aimag
114	Khan Shijir LLC	2608758	342072	Dovjid.B	99119650	Bayarjargal	99021515	Palace Hotel-207, Khan-Uul district, UB city	gold	Bumbugur soum, Bayankhongor aimag
115	Khangad exploration LLC	2887134	312279, 77122279	Davaakhuu.Ch	<a href="mailto:davaakhuu@ene.rgyresources.mn">davaakhuu@ene.rgyresources.mn</a>	Solongo.S	99123462	Sukhbaatar square 2, Khoroo 8, Sukhbaatar district	coal	Khankhongor soum, Umnugovi aimag

## Appendix R – Covered companies' contact information

## I. EITI Report

#	Companies	Registration number	Fax number	Company management's name and contact information					The mining production by commodity	Mining and exploration area location
				Director name	Office telephone and Mobile number	Accountant	Office telephone and Mobile number	Address		
116	Khar tarvagatai LLC	2001454	01452-22163, 01452-22163	Surmaajav.D	01452-22163, 99451111, 99452110	Baigalmaa.G	99452717	Toli baganuur of Tarialan soum, Uvs aimag	coal	Tarialan soum, Uvs aimag
117	Khuder erdene LLC	2041391		Tungalag		Tserentsogt	99294094			Sergelen soum, Tuv aimag
118	KHOTY LLC	2763788		Ulbayar.Ts, executive director Tuvshinjargal.Sh	632400	Gantumur.U	99105268	The central corridor of the apartment building with the 1 <sup>st</sup> Food Store 2 <sup>nd</sup> floor #24 (accessible through the backside), Khoroo 2, Chingeltei district, Enkhtaivan Avenue	gold	Zaamar soum, Tuv aimag
119	Khotiin zam LLC	2619474	689060, 689060	Atarbayar.B	99118756	Khuyag.Ts	99736684	Dalivkhutagt street, Khoroo 5, Bayangol district	Not operated mining activity	
120	Khuusgul LLC	2682869	24034	Suurisuren.Sh	99086905	Bolormaa.Sh	99086905 99233162	bag 4, Darkhan	gold deposit	Bayandun soum, Dornod aimag
121	Hyundaiquon LLC	5232538	70118831	LIU WEIDONG	88114608	Minjmaa.B	99199610	Metro business center, Khoroo 6, Sukhbaatar district	in the stage of exploration	Non operational, no private ownership of land
122	Khunan jinlen LLC	2881934		Sharavsambuu.D	99117655	Minjmaa.B	99199610	Khoroo 20, Songinokhairkhan district	gold	Eruu soum, Selenge aimag
123	Khunnu resources LLC	5337232	321914	Lkhagvadorj.T	99119319	Usuhbayar	88009086	Central tower, Khoroo 8, Sukhbaatar district, UB city	coal	Bayan-Ovoo soum, Umnugovi aimag
124	Khurai LLC	2019086	319192, 319193	Bolor.B	99113283	Tumendemberel.Kh	99105028	Khoroo 8, Sukhbaatar district, Zaluuchud Avenue, UB city	gold	Orkhontuul soum, Selenge aimag
125	Tsairt mineral LLC	2548747	0151-231111, 0151-231100	Kan Shili	0151-231588	Bolorchimeg	99100831	Representative office G&D center 2nd floor #202, Khoroo 8, Sukhbaatar district	zinc	Sukhbaatar soum, Sukhbaatar aimag
126	Chamin alt LLC	5231337	99702829, 99934842	Gantogtokh.B	91111196	Bayarmaa	96687115	1st Khoroolol 22B-43, Khoroo 18, Songinokhairkhan district	gold	Eruu soum, Selenge aimag
127	ChinKhua mak nariin sukhait LLC	2697947	812232, 812232	Batbold.N	99119781	Kherlenchimeg	99091354	Urt bag of Gurvantes soum, Umnugovi aimag	coal	Gurvantes soum, Umnugovi aimag
128	Shanlun LLC	2784904	70112663, 70112663	Way Lian Min	88588029	Munkhtsetseg.D	88702883	"Khukh suld group" building 4th floor, Khoroo 4, Sukhbaatar district (located on the right hand side of UB department store)	zinc, plumbum	Choibalsan soum, Dornod aimag
129	Shar narst LLC	2618621	70151830, 99005211	Agvaandondov.B	70151830, 99115211	Davaasuren	99965889	Bldg 30-262, Khoroo 16, Sukhbaatar district	gold	Tushig soum, Selenge aimag
130	Shariin gol JSC	2050374	013743-2265, 013743-2591	Nasanbat.S	013743-2268, 99115409	Davaasuren.L	99068307	Shariin gol soum, Darkhan-Uul aimag -Representative office (in	coal	Shariin gol soum, Darkhan-Uul

## Appendix R – Covered companies' contact information

## I. EITI Report

#	Companies	Registration number	Fax number	Company management's name and contact information					The mining production by commodity	Mining and exploration area location
				Director name	Office telephone and Mobile number	Accountant	Office telephone and Mobile number	Address		
								UB city) Naturtur office 4th floor (located in front of the Bayangol hotel)		aimag
131	Shamen LLC	5155436	324196, 330464	Franklin Steer	321496, 99023918	Munkhgerel.B	330464, 91916449, 99909691	Ti Ki center 3rd Fl, Sukhbaatar district (located on the left hand side of the First Maternity hospital)	in the stage of exploration (petroleum)	Sumber soum, Govisumber aimag
132	Shivee ovoo JSC	2004879	01544-23366, 01544-23366	Balsandorj.Kh	01544-23366, 99113375	head of finance and economic division Adilbish	99093860	91911808-Tumurbat Representative office, 1st bag of Shiveegovisoum, Govi-Sumber aimag	lignite	Shivee-Govi soum, Govi-sumber aimag
133	Shijir talst LLC	2077601	99094925, 99092476	Amar.Ts	99094925			Building#1-144, Khoroo 7, Bayanzurkh district	gold	Bayangol soum, Selenge aimag
134	Shijir Alt LLC	2072947	453521, 450434, 454337	Lkhagvadorj.Ts	453521, 99118209	Strokova.A.M	450434	"Mongolrustsvetmet" LLC building, Khoroo 22, Bayanzurkh district	gold	Zaamar soum of Tuv aimag, Buregkhangai soum of Bulgan aimag
135	Shin Shin LLC	2830213		Wang Geng Chin			99057097	10A-37, Khoroo 6, Sukhbaatar district	polymetal	-
136	MOOICO LLC	5198445	70110568	Neims Dolan		Kherlen	99015308	New century place 2nd floor, Khoroo 1, Sukhbaatar district	in the stage of exploration	Bugat and Altai soums, Govi-Altai aimag
137	MCS holding LLC	2628236	312175, 312625	Ganhuyag.A	312625	Ariunzul	88800666	Central tower 15th floor, Khoroo 8, Sukhbaatar district	in the stage of exploration (Petroleum)	Noyn, Gurvantes and Bayandalai soums, Umnugovi aimag
138	Emeelt mines LLC	2776804	327381, 327391	Lin Shuan Shin	327391, 88022258	Burmaa.D	327391, 99095028	Metrobusiness center 4th floor, Khoroo 6, Sukhbaatar district	uranium (in the stage of exploration)	Bayandun soum, Dornod aimag
139	NPI LLC	5066417	326098, 326098	Solonmuchur.L	99078219	Chantsaldulam	99174780	Central tower 10th floor #1002, Sukhbaatar district	in the stage of exploration (Petroleum)	Choibalsan soum, Dornod aimag
140	Engui tal LLC	2834421	70113441, 70113442	Enkhtaivan.S	70113442, 99118231, 91010602, 99098161	Lkhagvasuren	91012199	"Zaluu mongol" LLC building 3rd floor #301, Khan-Uul district	coal	Sukhbaatar soum, Sukhbaatar aimag
141	Energy resource LLC	2887746	322279, 70122279	Battsengel.G	70122279, 88114452	Solongo	99117567, 88022058-accountant Aizam	Central tower 15th floor, Khoroo 8, Sukhbaatar district	coal	Tsogtsetsii soum, Umnugovi aimag
142	Erven Khuder LLC	5069068	32320, 323203	Purevdorj.Ch	323203,	Batpurev.B	323203,	Pyramid shaped buiding 4th floor	iron ore	Sukhbaatar soum,

## Appendix R – Covered companies' contact information

## I. EITI Report

#	Companies	Registration number	Fax number	Company management's name and contact information					The mining production by commodity	Mining and exploration area location
				Director name	Office telephone and Mobile number	Accountant	Office telephone and Mobile number	Address		
					99092955		99063926	(located on the right hand side of MH) Chingeltei district		Sukhbaatar aimag
143	Erdene Jas LLC	2715619	330392, 331027	Ganbaatar.D	331027	Gantumur.D	99090709	"Shuren" LLC building 3rd floor (located in front of Embassy of the Korea and on the right hand side of "Soyol Erdene" university	in the stage of exploration (copper, gold)	The soums of Tuv, Bayan-Ulgii and Dundgovi aimags
144	Erdenes MGL LLC	5124913	70110725, 70110735	Enebish.B	70110735	Gantumur	99090709	The 2 storey white building facing the Khangarid Palace, Chingeltei district	coal	Tsogttsetsii soum, Umnugovi aimag
145	Erdenet Mining corporation LLC	2074192	01-352-23002, 73501	Ganzorig.Ch	01-352-73501	Tsevel	95342866	Amar square-1, Bayan-Undur soum, Orkhon aimag	copper, molybdenum concentrate	Bayan-Undur soum, Orkhon aimag
146	Erdenes holding LLC	2655772	331102, 331107	Batkhashig.G	331107	Erdenetsetseg	331107, 99050580	The blue glass covered office 6th floor (located in front of Bayangol hotel)	iron ore	Khuder soum, Selenge aimag
147	Eringovi LLC	5026474	70111588, 70141441	Agar.E	99118866	Onon.K	70141441, 99063000	Misheel group building, Khoroo 2, Khan-Uul district	iron ore	Bugat soum, Govi-Altai aimag
148	Erel LLC	2027194		Jargalan.E		Altantsetseg	99118349	Darkhan-Uul aimag	gold	Darkhan Uul aimag (Ultii)
149	SBF LLC	5184851	313783, 313783	Tsengelmaa.B	99117941	Oyuntsetseg.Ts	96654013	Mongol Daatgal-1 building 2nd floor #205, Khoroo 5, Sukhbaatar district (located at the backside of the Bureau of Transportation)	gold	Zaamar soum, Tuv aimag
150	Universal copper LLC	2875578	77330312, 77330313	Bayarbakhdal.M	77330313	Amarjargal.B	88111026	Central tower 7th floor, Sukhbaatar district	in the stage of exploration (copper, metal)	Bayangovi soum, Bayankhongor aimag

## II. EITI Report (at soum level)

#	Companies	Registration number	Fax number	Company management's name and contact information					The mining production by commodity	Mining and exploration area location
				Director name	Office telephone and Mobile number	Accountant	Office telephone and Mobile number	Address		
1	Ivanhoe mines (Oyu tolgoi) LLC	2657457	331890, 331880	Cameron Mak Pay	331380, 99119523	Badamkhand	99118322, 331780-direct dial3306	Monnis 11th floor, Sukhbaatar district	gold, copper-have not started the mining process	Khanbogd soum, Umnugovi aimag
2	ONTRE LLC	2705133	319426, 318562	Munkhtulga.B	99114230	Baasandulam.B	99114132	Jamyan Gun street, Khoroo 1, Sukhbaatar district	gold, copper	Khanbogd soum, Umnugovi aimag

## Appendix R – Covered companies' contact information

### I. EITI Report

#	Companies	Registration number	Fax number	Company management's name and contact information					The mining production by commodity	Mining and exploration area location
				Director name	Office telephone and Mobile number	Accountant	Office telephone and Mobile number	Address		
3	Tavan tolgoi LLC	2016656	01532-22550	Tumenbayar.Kh	99115367	Shurenkhishig.G	99009493	Representative office "Ajnai" corporation building, Khan-Uul district, Chinggis Avenue (located on the right hand side of the Shoe Factory)	Rock coal	Tsogttsetsii soum, Umnugovi aimag
4	Energy resource LLC	2887746	322279, 70122279	Battsengel.G	70122279, 88114452	Solongo	99117567, 88022058 accountant Aizam	Central tower 15 Fl, Khoroo 8, Sukhbaatar district	coal	Tsogttsetsii soum, Umnugovi aimag
5	Erdenec MGL LLC	5124913	70110725, 70110735	Enebish.B	70110735	Gantumur	99090709	The 2 storey white building facing the Khangarid Palace, Chingeltei district	coal	Tsogttsetsii soum, Umnugovi aimag



## Appendix R-/B/-Government entities' contact information

#	Name	Fax number	Management name	Placeman mobile	Date of fax sent	Date of response received	Ministry	Government entities		State Budget organization
								Regulatory agency	Implementing agency	
1	Ministry of Foreign Affairs	70110699	Zandanshatar.G	Budget Policy Department-263412 Ganbat-262221 262230	11/21/2011	12/1/2011	✓			
2	Ministry of Mineral Resources and Energy	318169	Zorigt.D	263506-clerk-accountant Erdenetsetseg-88084835, Nyamsuren -262565	11/21/2011	11/29/2011	✓			
3	Ministry of Finance		Bayartsogt.S	264966-specialist Odgarig-99071659 specialist, 267468-clerk	11/21/2011	11/23/2011	✓			
4	Labour and Social Welfare Agency		Bayarsaikhan.D	310722-Finance 265471-clerk accountant Khishignaym-99163507	11/21/2011	11/28/2011			✓	
5	Mongolia Ambassador in Russia	001-7-495-691-46-96, mongolia@online.ru	Idevhten.D	receptionist-001-7-495-690-67-92, Office manager-001-7-495-691-46-36, accountant Dashdorj-00174956975275 Dashdorj_1209@yahoo.com	11/21/2011	11/25/2011	✓			
6	Mongolia Ambassador in China	001-86-010-6532-5045, beiking@mfat.gov.mn	Sukhbaatar.Ts	001-86-10-6532-1810-secretary,	11/21/2011	11/26/2011	✓			
7	General Authority for Border Protection		Sergelen.Ts	266638-receptionist, finance-451441, lieutenant colonel Enkhbaatar-267517, 98226569	11/21/2011	11/25/2011		✓		
8	State Professional Inspection Agency	263406	Sodkhuu.R	265746-clerk 261009	11/21/2011	11/28/2011		✓		
9	National Center for Standard and Measurement		Enkhtaivan.G	263805 458349	11/21/2011	11/25/2011		✓		
10	Mineral Resources Authority		Batkhuu.D	finance-263703/service fee, donation/, head of Finance and economic division Odbayar-267589, 99056346	11/21/2011	11/28/2011			✓	
11	Foreign Citizenship Affairs Agency	70133448	Murun.D	70133458-assistant Byambasuren- 93141003 99059942	11/21/2011	11/28/2011			✓	
12	Foreign Investment and Foreign Trade agency	324076	Ganzorig.B	320706, 326040- Myadagmaa	11/21/2011	11/28/2011			✓	
13	Water Authority	301936	Badrakh.Ts	300074-director, 301936-specialist, 99082901-Sukhbat	11/21/2011	11/28/2011			✓	
14	Auto Transportation Agency		Tsengel.B	70113263-Ankhubayar 99052880 Belkh director-323139	11/21/2011	11/30/2011			✓	
15	Ulaanbaatar Railroad		Ochirkhoo.T	Secretary 244410, clerk 245132 Finance-244479 Oyuntsetseg-99852105	11/21/2011	11/28/2011			✓	
16	General Customs Office		Tseveenjav.D	tax accountant Enkhtuya-352775	11/21/2011	11/28/2011			✓	
17	Petroleum Authority of Mongolia	631208	Amarsaikhan	Head of Investment Controlling Division-Oyun-98089008	11/21/2011	11/30/2011			✓	
18	Infant Care Clinic	362679		Quality manager-360735, Deputy Tuya-99186140	11/21/2011	11/28/2011				✓
19	National Center for Child Care	70151500	Duger	delivered official letters, went and received the reply	11/21/2011	11/28/2011				✓

## Appendix R-/B/-Government entities' contact information

#	Name	Fax number	Management name	Placeman mobile	Date of fax sent	Date of response received	Ministry	Government entities		State Budget organization
								Regulatory agency	Implementing agency	
20	Administration department of Ulaanbaatar city	315347	Bat.Ch	328210- reseptionist, 315348-clerk	11/21/2011	11/25/2011				✓
21	Land department of Ulaanbaatar city		Sandui.Ts	324006-director, 325209-specialist, Dashtsetseg-329248, Erdeneorgil-70117331	11/21/2011	11/28/2011				✓
22	Land department of Sukhbaatar district		Dashtsetseg.D	310762-director, 313567-specialist, Altanzaya-99060908	11/21/2011	11/29/2011				✓
23	Land department of Khan-Uul district		Otgonbaatar.L	341997-director, 344927-specialist	11/21/2011	11/29/2011				✓
24	Land department of Songinokharkhan district		Nyamdavaa.B	99134000-Battseren-accountant,	11/21/2011	11/29/2011				✓
25	Tax office of Chingeltei district		Ganbold	Erdenechimeg-99056609	11/21/2011	11/28/2011				✓
26	Tax office of Khan-Uul district		Batkhuuag.D	70130047 341617	11/21/2011	11/28/2011				✓
27	Tax office of Bayangol district	361645	Enkhbat.D	Head of Department of Data Processing, Statistics and Information: senior tax inspector Buyandelger.E-70183245, 70188517	11/21/2011	11/29/2011				✓
28	Governor's office of Khan-Uul district		Otgonbagana.Ts	342837 342494	11/21/2011	11/28/2011				✓
29	Road Police Department	70113611	Enkhjargal.Kh	70112711-assistant	11/21/2011	11/28/2011				✓
30	Nuclear Energy Agency	329658	Enkhbat.S	329658 329019	11/21/2011	11/25/2011			✓	
31	Tax office of Bayanzurkh district		Surenkhorloo.Ch	450336	11/21/2011	11/28/2011				✓
32	Police Department of Bayanzurkh district	70150335	Yadamdorj.D	99839508-captain Mart 458473 Altantsetseg-98993380	11/21/2011	11/28/2011				✓
33	Mongolia Ambassador in London, UK	2073680921	Altangerel.B	458133 (in Mongolia)	11/21/2011	11/28/2011	✓			
34	Mongolian National Public Television	323604	328384 321624	Enkhamgalan	11/21/2011	11/29/2011				✓
35	Customs office of Zamiin-Uud			Deputy- 96003943 99293072	11/21/2011	11/28/2011				✓
36	Police Department of Zamiin-Uud		Chimedtseren							✓
37	Professional Inspection Agency of Zamiin-Uud	1524525245	Oyuntsetseg	Deputy-91914441 Director-91990635	11/21/2011	11/28/2011				✓
38	Governor's office of Bayangol district	70120320	Amgalan.L	Secretary-361618 70123132- clerK General accountant-70126890	11/21/2011	11/28/2011				✓
39	Social Insurance Department of Bayangol district	70149278 70149420		Secretary-99252664	11/21/2011	11/28/2011				✓
40	Social Insurance Department of Sukhbaatar district	354200		Secretary-89090299 93093397, 351813 - Erdenechimeg	11/21/2011	11/29/2011				✓
41	Customs Office of Ulaanbaatar city	70110896	Tsetsgee.S		11/21/2011	11/25/2011				✓
42	Tax office of Sukhbaatar district	354200		70112092	11/21/2011	11/29/2011				✓

## Appendix R-/B/-Government entities' contact information

#	Name	Fax number	Management name	Placeman mobile	Date of fax sent	Date of response received	Ministry	Government entities		State Budget organization
								Regulatory agency	Implementing agency	
43	Government administrative department	261009	Khurelbaatar	262408 260911	11/21/2011	11/28/2011			√	
44	Central Geological Laboratory	632944	Kherlen.Kh	632914	11/21/2011	11/24/2011				√
45	General Intelligence Agency	260128 260011	Bold.R		11/21/2011	11/28/2011		√		
46	President Administrative Office	261273	Dorligjav	262192	11/21/2011	12/5/2011			√	
47	National Emergency Management Agency of Mongolia	265726	Namsrai.D	263564-ClerKk 263582 Baterdene-93207449	11/21/2011	11/30/2011		√		
48	Jukov museum				11/21/2011	11/21/2011				√
49	General Authority for Social Insurance	328030	Perenlei.S	310075 325124 secretary-99061120, 99909089,	11/21/2011	11/28/2011			√	
50	Capital City Administrative Court		Ganbat.D	92003070	11/21/2011	11/24/2011				√
51	Geology ecological institute		Tsogtbaatar	327737	11/21/2011	11/24/2011				√
52	Land Department of Bayangol district			368461	11/21/2011	11/25/2011				√
53	Ministry of Environment and tourism		Gansukh	261966-ClerKk 266426- Erdenetsetseg	11/21/2011	12/5/2011	√			
54	Land Department of Nalaikh	70233251	Munkhjargal.B	70232024, maral_0922	11/28/2011	12/7/2011				√
55	Professional Education Training Authority	266525		Deputy-262374 Finance director-266525	11/28/2011	12/5/2011				√
56	National Center for State Courts	321491	Altankhishig.Ch	Deputy-266339 administration-264027 266333-Enkhbayar	11/28/2011	12/6/2011				√
57	Customs Committee of Shiveekhuren Border Point	811409	Battsengel	n_battsengel, 99775888	12/6/2011	12/7/2011				√
58	Social Insurance Department of Chingeltei district			98991474	11/25/2011	12/8/2011				√
59	Border military #0166	811410	Odsuren	99059725, director of Finance Department Zorigt-96003038	11/30/2011	12/11/2011				√
	<b>Total</b>						<b>7</b>	<b>5</b>	<b>13</b>	<b>34</b>

## Appendix R-Local Administration body information

## I. EITI Report

#	Aimag	Fax number	Governor name	Mobile number	Management name, telephone number	Date of fax sent	Date of response received	Local	
								Aimag	Soum
1	Arkhangai	01-332-21231	Baatarbileg.Yo		01332-21231, 99084138 department of development policy - 93031012, Governor of Ulzii soum Batjargal-93098300	11/19/2011	11/28/2011	The capital of aimag, soum-1	1
2	Bayan-Ulgii	01-422-23762	Khaval.C		01422-22122, director of Finance and State Treasury department -99422042 specialist-99429353	11/23/2011	11/24/2011	The capital of aimag, soum-3	3
3	Bayankhongor	01-442-23206	Amarsanaa.D		specialist of department of development policy Erdenetsetseg 22562, 93076766, 99447774	11/19/2011	11/28/2011	The capital of aimag, soum-17	17
4	Bulgan	01342-22250	Oyunbat.M		Khajidmaa-22565 95181084 , 22384, 22288, Bumbayar-98115589	11/19/2011	11/18/2011	The capital of aimag, soum-5	5
5	Govi-Altai	01-482-23370	Amgalanbayar.Sh		24004, 23360,23370 accountant, 93016362 Tsend-Ayush-23360-99488952 director of Finance and State Treasury department Jargalsaikhan-99091511 Ganzorig-99485628	11/23/2011	11/19/2011	The capital of aimag, soum-14	14
6	Gobisumber	01-542-23536, 23118	BayanmunKh.K		23005-clerk, 01542-23165 General financier-99027567	11/19/2011	12/1/2011	Soum-2	2
7	Darkhan-Uul	01-372-27121	Erdenebat.G		28139, 36483, 33770,23588 accountant, department of development policy -23743, 23861,specialist Batkhisigh-99030999	11/29/2011	11/21/2011	The capital of aimag, soum-1	1
8	Dornogobi	01-522-22330	Ganhuyag.P	99115163	23131, Finance state treasury Erdenesuren-99099872 Tserendelger-91998078, 93019915, accountant of Delgerekh soum Amarsanaa-91211107, Governor Batmunkh-88086280	11/19/2011	11/29/2011	The capital of aimag, soum-12	12
9	Dornod	01582-21608	Kanlav.Ts		21608-assistant, 21584- specialist of Finance and state treasury 99089104, Finance and state treasury-Bazarragchaa-9899559Amgalanzaya-98995108	11/30/2011	11/23/2011	The capital of aimag, soum-10	10
10	Dundgobi	01-592-22895	Chandmani.D	99132604	<a href="mailto:99116235-Chishuu@yahoo.com">99116235-Chishuu@yahoo.com</a> , <a href="tel:93133347">Chinbat-93133347</a> , <a href="tel:88010372">specialist of Finance and State treasury of Ulzii soum - 88010372</a> , <a href="tel:88012803">Governor of Undurshil-88012803</a> , <a href="tel:88082433">Governor of Ulziiit-Enkhbat-88082433</a> , <a href="tel:99023921">Governor of Gurvansaikhan Puntsag-99023921</a>	11/28/2011	11/24/2011	The capital of aimag, soum-10	10
11	Zavkhan	01-462-22550	Sankmyatav.Ya	99119135	Director of Finance and State Treasury department -21194, 23059- specialist Erdenetsetseg-99469632	11/19/2011	11/25/2011	The capital of aimag, soum-3	3
12	Orkhon	01-352-22621	Oyunbat.Ts	99352000	Finance and state treasury Narangerel-21864 Director-Batmunkh-21864	11/30/2011	11/26/2011	The capital of aimag, soum-1	1
13	Uvurkhangai	01-322-22376	TogtoKhsuren.D	99113454	22103-assistant, Nemekhbayer-99005199 93018080 22530	11/30/2011	11/25/2011	The capital of aimag, soum-11	11
14	Umnugobi	01-532-22111	Badraa.B	99105515	22530-assistant, director of department of development policy Dulbayar-99087498, Narantuya-99091894, General financier of Finance and State Treasury department -Uranchimeg-99532030, 99539548, Bolormaa-88403046, Tax Burmaa-99538878, accountant of Auto Transportation Agency Amarzaya-93029040, accountant of Land department Ochgerel-99020669	11/19/2011	11/24/2011	The capital of aimag, soum-13	13
15	Sukhbaatar	01-512-21232	Batsuuri.K	99119032	Finance and State Treasury department -Ariunjargal-99519500, specialist-99094556	11/19/2011	12/1/2011	The capital of aimag, soum-11	11

**Appendix R-Local Administration body information****I. EITI Report**

#	Aimag	Fax number	Governor name	Mobile number	Management name, telephone number	Date of fax sent	Date of response received	Local	
								Aimag	Soum
16	Selenge	01362-22223	Erdenebat	99492003	accountant of Finance and State Treasury department – Narantuya -99084105, 22139, 99907447 specialist of department of development policy -99893247, 99084105	11/19/2011	11/30/2011	The capital of aimag, soum-11	11
17	Tuv	01-272-22033	Enkhbat.Ts	99113977	director of department of development policy -99013955	11/30/2011	12/1/2011	The capital of aimag, soum-14	14
18	Uvs	01-452-23102	Tsas-Chiher.E	99118611	Director assistant-99450714 director of Finance and State Treasury department -99093288	11/28/2011	12/2/2011	The capital of aimag, soum-9	9
19	Khovd	01-432-22022	Nyamdavaa.G	99431201	director of Finance and State Treasury department - 99432131	11/19/2011	12/1/2011	The capital of aimag, soum-4	4
20	Khuvsgul	138222216	Tserenjav.L	138221112	Director of Finance and State Treasury department -Suvd 88115129, administration-21699 Enkhtuya-22560, 93124631, Erdenechimeg-93080336	11/19/2011	12/1/2011	The capital of aimag, soum-6	6
21	Khentii	01-562-23891, 22151	Erdenebaatar.Ch	99117549	Gandulam-99059184, 22401-accountant, Governor of Galshar soum Batsuuri-99007478	11/24/2011	11/25/2011	The capital of aimag, soum-11	11
	<b>Total</b>							<b>21</b>	<b>169</b>

**Note:** We sent official letters to the 21 aimags and 169 soums to clarify the differences taxes, fees and charges paid to local budget and donation to state budget organization. Official documents have been sent from the Governor's offices in all aimag and soums.

**Appendix R-Local Administration body information**

**II. EITI Report (at soum level)**

Names	Soum	Position	Office telephone and Mobile number
Tsogtgerel.Kh	Khanbogd	Deputy of governor	88005151
Namjilmaa.O	Khanbogd	Director of Tax office	88005757
Togtokhbayar.Ts	Khanbogd	Representation of State Treasury	
Narangerel	Khanbogd	Manager of cultural center	
Badamtsetseg.Kh	Khanbogd	Accountant of Khandiesel (PEF)	
Javkhlan.E	Khanbogd	Tax inspector	
Uuriintuya	Khanbogd	Provincial communications officer and accountant of “Oyu Tolgoi” LLC	99094237
Enkhtungalag	Khanbogd	Provincial communications officer and accountant of “Oyu Tolgoi” LLC	99034731
Altangerel	Khanbogd	Environmental specialist	88674487
Battogtokh	Tsogttsetsii	Deputy of Governor	99043477
Tsetsmaa	Tsogttsetsii	Director of Tax office	99029247
Khosbayar.Sh	Tsogttsetsii	Specialist of State treasury	99045478
Demberel	Tsogttsetsii	Accountant of Governor’s office	99067756
Myagmarsuren	Tsogttsetsii	Tax inspector	
Ulabayar	Tsogttsetsii	Manager of preschool	88532778
Delgermaa	Tsogttsetsii	“Khun” hospital administrator	99059124
Enkhbold.M	Tsogttsetsii	Accountant of General Educational School	88701875
Otgonjargal.E	Tsogttsetsii	Environmental inspector	88309675

**Appendix S – Official letter delivery to and responses from companies**

#	Company name	Registration number	Official letter		Notes
			Sent date	Response received date	
1	Agit Khangai LLC	2597977	2011.10.20	2011.11.01	
2	AGM mining LLC	5176727	2011.10.21	2011.10.31	
3	Adamas mining LLC	2672146	2011.10.17	2011.11.02	
4	Adamas mountain LLC	2672146	2011.10.18	2011.11.02	
5	Adil-Och LLC	2707969	2011.10.19	2011.11.04	
6	Aduunchuluun LLC	2044239	2011.10.20	2011.11.07	
7	Asia Gold Mongolia LLC	2678179	2011.10.19	2011.11.11	
8	Ivanhoe Mines Mongolia inc LLC	2657457	2011.10.19	2011.10.30	
9	Altain Khuder LLC	5056721	2011.10.19	2011.11.04	
10	Altan Dornod Mongolia LLC	2112868	2011.10.17	2011.11.02	
11	Amin tsetseg LLC	4184165	2011.10.18	2011.11.07	
12	Andiin Elch LLC	5051118	2011.10.20	2011.11.03	
13	Andiin temuulel LLC	5205581	2011.10.21	2011.11.02	
14	Ankhai international LLC	2863847	2011.10.19	2011.11.03	
15	AUM LLC	5056721	2011.10.18	2011.11.08	
16	AFK Tavit LLC	5170966	2011.10.18	2011.11.15	
17	Baganuur JSC	2008572	2011.10.19	2011.11.08	
18	Baga tayan LLC	2099551	2011.10.19	2011.11.11	
19	Bayan airag exploration LLC	2708701	2011.10.18	2011.11.11	
20	Bayan-Erch LLC	5023998	2011.10.17	2011.11.04	
21	Buurgent LLC	2855119	2011.10.17	2011.10.25	
22	Bold tumor eruu gol LLC	2019205	2011.10.20	2011.11.09	
23	Boroo gold LLC	2094533	2011.10.20	2011.10.24	
24	Brave heart resources LLC	2878992	2011.10.21	2010.11.01	
25	Bud-Invest LLC	2100754	2011.10.17	2011.10.25	
26	Bulgan gangat LLC	5091462	2011.10.17	2011.10.28	
27	Bumbat LLC	5193443	2011.10.18	2011.11.17	
28	Bumbat resources LLC	2075652	2011.10.18	2011.11.08	
29	Berkh resources LLC	2019205	2011.10.19	2011.11.02	
30	Berkh Uul LLC	2643928	2011.10.20	2011.11.07	
31	Beren group LLC	2063182	2011.10.19	2011.11.02	
32	Beren mining LLC	2886219	2011.10.19	2011.11.09	
33	Western prospector Mongolia LLC	2834812	2011.10.17	2011.11.02	
34	Garryson Asia LLC	5122392	2011.10.21	2011.11.11	
35	Gatsuurt LLC	2054701	2011.10.18	2011.11.04	
36	Geosan LLC	2070251	2011.10.17	2011.11.07	
37	Geo Erel LLC	2046342	2011.10.18	2011.11.02	
38	Gunbileg trade LLC	2765853	2011.10.17	2011.10.31	
39	Gobi coal and energy LLC	2862468	2011.10.20	2011.11.07	
40	Gobi energy partners LLC	5301467	2011.10.20	2011.11.14	
41	Govieks LLC	5227127	2011.10.20	2011.11.10	
42	Gobi Geo LLC	2004976	2011.10.18	2011.11.29	

**Appendix S – Official letter delivery to and responses from companies**

#	Company name	Registration number	Official letter		Notes
			Sent date	Response received date	
43	Golden Cross LLC	5200881	2011.10.20	2011.11.09	
44	Golden Pogada LLC	5111625	2011.10.17	2011.11.06	
45	Gurvan Tukhum LLC	2086166	2011.10.18	2011.10.26	
46	Datsan trade LLC	2061848	2011.10.17	2011.10.26	
47	DQI international Mongolia LLC	5048362	2011.10.19	2011.11.01	
48	Donseng LLC	2766337	2011.10.20	2011.11.04	
49	Don young LLC	2724146	2011.10.21	2011.10.30	
50	Dun-Erdene LLC	2010933	2011.10.17	2011.11.03	
51	Urmon-Uul LLC	2617749	2011.10.17	2011.11.08	
52	Jump-Alt LLC	3738191	2011.10.18	2011.11.10	
53	Ten khun LLC	2839717	2011.10.27	2011.11.09	
54	GKMK LLC	5041589	2011.10.18	2011.10.28	
55	G and U gold LLC	2675471	2011.10.19	2011.11.14	
56	Jotoin bajuuna LLC	5089417	2011.10.18	2011.10.26	
57	Zaamariin Ikh Alt LLC	2670801	2011.10.17	2011.11.15	
58	Zaraya holdings LLC	5077834	2011.10.19	2011.11.04	
59	ZBAA LLC	5091098			Could not meet with the company management.
60	Zuriin bulan LLC	2854384	2011.10.19	2011.11.04	
61	Zon heng yu tian LLC	5098297	2011.10.19	2011.11.09	
62	EMM Khukh adar LLC	2844915	2011.10.20	2011.10.31	
63	Ilt gold LLC	5073189	2011.11.18	2011.10.21	
64	Ikh mongol mining LLC	5014131	2011.11.20	2011.11.10	Reply was inquired several times.
65	Ikh tokhoirol LLC	2784262	2011.10.17	2011.11.09	
66	Uurt gold LLC	2766868	2011.10.19	2011.10.28	
67	Capcorp LLC	5077982	2011.10.21	2011.11.10	
68	Kevin-Invest LLC	5167663	2011.10.19	2011.11.03	
69	Kojigobi LLC	2078449	2011.10.19	2011.11.03	
70	Commod LLC	2685841	2011.10.21	2010.10.28	
71	QGX Mongol LLC	2706865	2011.10.19	2011.10.28	
72	Lon Shengda LLC	5312213	2011.10.20	2011.10.26	
73	MGMK LLC	5211646	2011.10.17	2011.11.07	
74	MES LLC	2579634	2011.10.19	2011.11.15	
75	Mogoin gol LLC	2034859	2011.10.25	2011.11.08	Reply was received by mail.
76	Mogul international LLC	2730588	2011.10.26	2011.11.11	
77	Mon Ajnai LLC	2067544	2011.12.10	2011.12.11	
78	Monpolimet LLC	2029278	2011.10.19	2011.11.11	
79	Mon road prom LLC	2825627	2011.10.20	2011.10.31	
80	Mongol Alt Mak LLC	2095025	2011.10.20	2011.11.11	Received appendix 4 in December.
81	Mongol Bolgar Geo LLC	2550245	2011.10.21	2011.11.29	
82	Mongol Gazar LLC	2027615	2011.10.18	2011.11.02	



**Appendix S – Official letter delivery to and responses from companies**

#	Company name	Registration number	Official letter		Notes
			Official letter	Notes	
83	Mongol tsamkhag LLC	2848317	2011.10.18	2011.11.02	
84	Mongolchekhmetal LLC	5051134	2011.10.21	2011.10.24	
85	Mongol-Alt LLC	2024101	2011.10.25	2011.11.04	
86	Mongolia Development resources LLC	5106583	2011.10.19	2011.10.25	The company doesn't operate in extraction.
87	Mongolrustsetmet LLC	2550466	2011.10.21	2011.10.28	
88	Mondulaan trade LLC	2554518	2011.10.17	2011.10.24	
89	Monrosprom LLC	2811138	2011.10.19	2011.11.18	
90	MONENCO LLC	5141583	2011.10.21	2011.10.28	Appendices 3, 4, 5 were not submitted.
91	Noyon Garry LLC	5233232	2011.10.21	2011.11.03	
92	Northwind LLC	5003539	2011.10.17	2011.11.15	
93	Nuclear energy LLC	5333814	2011.10.26	2011.11.09	
94	Odod LLC	2066505	2011.10.17	2011.11.01	
95	Odod gold LLC	5180252	2011.10.20	2011.11.03	
96	Olon ovoot gold LLC	5099005	2011.10.20	2011.11.13	Reply was inquired several times. Not prompt reply received when enquiring to clarify information.
97	ONTRE LLC	2705133	2011.10.19	2011.10.24	
98	Ochir tuv LLC	2031256	2011.10.18	2011.11.13	
99	Petro Matad LLC	2867095	2011.10.21	2011.11.09	
100	Petro china dachin tamsag LLC	2075385	2011.10.20	2011.11.01	
101	Peabody winsway resources LLC	5170672	2011.10.20	2011.11.04	
102	Sansariin geologi haiguul LLC	5036933	2011.10.19	2011.11.03	Appendices 4, 5 were not submitted.
103	Southgobisands LLC	5084555	2011.10.21	2011.11.02	
104	Centerra gold mongolia LLC	2108291	2011.10.21	2011.11.04	
105	Taats muron LLC	5113075	2011.10.19	2011.10.26	
106	Tavantolgoi LLC	2016656	2011.10.21	2011.11.07	
107	Tethys mining LLC	2807459	2011.10.19	2011.10.24	
108	TRAMM LLC	5075602	2011.10.21	2011.11.07	
109	Tumen-And LLC	2656523	2011. 10.23	2011.11.04	
110	Tunderklap LLC	5070805	2011.10.27	2011.12.05	
111	Tunsini LLC	2867699	2011.10.21	2011.11.07	
112	Urt Khoshuu LLC	5073642	2011.10.20	2011.11.10	
113	Uyangan LLC	2555468	2011.10.19	2011.11.17	
114	Khan Shijir LLC	2608758	2011.10.18	2010.10.28	
115	Khangad exploration LLC	2887134	2011.10.20	2011.11.03	
116	Khar tarvagatai LLC	2001454	2011.10.21	2011.11.02	
117	Khuder-Erdene LLC	2041391	2011.10.25		Related reply was received from "Taats Murun" LLC.
118	HOTU LLC	2763788	2011.10.20	2011.11.07	
119	Khotiin zam LLC	2619474	2011.10.18	2011.11.23	
120	Khuusgul LLC	2682869	2011.10.18	2011.11.08	
121	Khuady Kyon LLC	5232538	2011.10.17	2011.11.09	

**Appendix S – Official letter delivery to and responses from companies**

#	Company name	Registration number	Official letter		Notes
			Official letter	Notes	
122	Khunan jinlen LLC	2881934	2011.10.20	2011.12.15	
123	Khunnu resources LLC	5337232	2011.10.20	2010.11.01	
124	Khurai LLC	2019086	2011.10.18	2010.10.28	
125	Tsairt mineral LLC	2548747	2011.10.20	2011.11.03	
126	Chamin-Alt LLC	5231337	2011.10.20	2011.11.07	
127	Chinhua mac nariin sukhai LLC	2697947	2011.10.20	2011.10.31	Appendices 4, 5 were not submitted.
128	Shanlun LLC	2784904	2011.10.21	2011.11.02	
129	Shar narst LLC	2618621	2011.10.21	2011.11.01	
130	Shariin gol JSC	2050374	2011.10.20	2011.10.26	
131	Sheiman LLC	5155436	2011.10.24	2011.10.28	
132	Shivee ovoo JSC	2004879	2011.10.20	2011.11.02	
133	Shijir talst LLC	2077601	2011.10.20	2011.11.01	
134	Shijir alt LLC	2072947	2011.10.19	2011.10.28	
135	Shin shin LLC	2830213	2011.10.20	2011.10.26	
136	MOOICO LLC	5198445	2011.10.19	2011.10.26	Appendices 3, 4, 5 were not submitted.
137	MSC holding LLC	2628236	2011.10.19	2011.11.08	
138	Emeelt mines LLC	2776804	2011.10.19	2011.11.03	
139	MPI LLC	5066417	2011.10.19	2011.11.03	Appendices 4, 5 were not submitted.
140	Engui tal LLC	2834421	2011.10.21	2011.11.02	
141	Energy resources LLC	2887746	2011.10.21	2011.11.03	
142	Erven Khuder LLC	5069068	2011.10.21	2011.10.29	
143	Erdene jas LLC	2715619	2011.10.21	2011.10.28	
144	Erdene mgl LLC	5124913	2011.10.21	2011.11.11	
145	Erdenet mining corporation LLC	2074192	2011.10.19	2011.10.28	
146	Erdes holding LLC	2655772	2011.10.20	2011.11.02	
147	Eringovi LLC	5026474	2011.10.19	2011.10.26	
148	Erel LLC	2027194	2011.10.19	2011.11.08	
149	SBF LLC	5184851	2011.10.20	2011.10.26	
150	Universal Copper LLC	2875578	2011.11.09	2011.11.11	

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Agm Mining LLC	2010.09.24	Gurvan Tes soum	Training fee for doctors	918.0	Umnugovi
Agm Mining LLC	2010.07.02	Gurvan Tes soum	Donation for "naadam" holiday	300.0	Umnugovi
<b>Total amount of Agm mining Agm LLC</b>				<b>1,218.0</b>	
Adil-Och LLC	2010	Dundgovi aimag	Donation	2,000.0	Dundgovi
Adil-Och LLC	2010	Ulziit soum	Donation	1,000.0	Dundgovi
<b>Total amount of Adil-Och LLC</b>				<b>3,000.0</b>	
Aduunchuluun JSC	2010.01.18	Dornod aimag	Donation for sponsoring aimag championship	1,115.5	Dornod
Aduunchuluun JSC	2010.01.26	Khan-Uul complex school	Donation	250.0	Dornod
Aduunchuluun JSC	2010.05.28	Procurement Authority	Donation for 80 <sup>th</sup> year anniversary of establishment	500.0	Dornod
Aduunchuluun JSC	2010.06.30	Police Department	Donation as printer and computer	1,186.9	Dornod
Aduunchuluun JSC	2010.07.21	Dornod aimag	Prize to winners at horse racing and wrestling at Naadam, national holiday, of the aimag	1,500.0	Dornod
Aduunchuluun JSC	2010.08.02	Dornod aimag	Donation for sportsmen to participate Asian Youth Championship of athletics	500.0	Dornod
Aduunchuluun JSC	2010.08.11	Children's clinic	Donation	100.0	Dornod
Aduunchuluun JSC	2010.08.11	5 th bag	Donation	100.0	Dornod
Aduunchuluun JSC	2010.08.20	"ДБЭХС" ТӨХК	Donation for 40 <sup>th</sup> year anniversary of establishment	5,000.0	Dornod
Aduunchuluun JSC	2010.09.10		Улсын аврага шалгаруулах үндэсний бөхийн тэмцээний зардалд хандив	150.0	Ulaanbaatar
Aduunchuluun JSC	2010.11.01	Regional Diagnose and Treatment Center	Donation	1,100.0	Dornod
Aduunchuluun JSC	2010.11.03	Regional Diagnose and Treatment Center	Donation for people injured in accident	1,000.0	Dornod
Aduunchuluun JSC	2010.11.09		Donated travel fee for sportsmen to participate at Asian Championship	250.0	Dornod
Aduunchuluun JSC	2010.09.02	For Frontier Outpost #6	Donated pot, 2 antenna and a station	240.0	Dornod
Aduunchuluun JSC	2010.12.28	Border Army #306	Donation for rewarding 2 employees	160.0	Dornod
<b>Total amount of Aduunchuluun JSC</b>				<b>13,152.4</b>	
Altain Khuder LLC	2010.07.06	Procurement Authority	Donation for 70th year anniversary	3,000.0	Govi-Altai
Altain Khuder LLC	2010.07.16	Governor Office	Donation for 70th year anniversary	1,000.0	Govi-Altai
Altain Khuder LLC	2010.07.19	Governor Office	Donation for 70th year anniversary	1,000.0	Bayan-Ulgii
Altain Khuder LLC	2010.07.21	Governor Office	Donation for 70th year anniversary	50,000.0	Govi-Altai
Altain Khuder LLC	2010.07.28	Governor Office	Donation	5,000.0	Govi-Altai
Altain Khuder LLC	2010.10.14	Governor Office	Donation	20,000.0	Govi-Altai
Altain Khuder LLC	2010.12.16	Governor Office	Donation for new year party	4,685.0	Govi-Altai
Altain Khuder LLC	2010.06.03	Cultural center of Altai soum	Donation (clothes)	2,900.0	Govi-Altai
Altain Khuder LLC	2010.07.19	Transportation and Autoroad Authority	Donation	1,000.0	Govi-Altai
<b>Total amount of Altain Khuder LLC</b>				<b>88,585.0</b>	
Andyn Ilch LLC	2010	Development Fund	Donation	160,000.0	Sukhbaatar
Andyn Ilch LLC	2010	Erdenetsagaan soum	Mini tractor	27,000.0	Sukhbaatar
<b>Total amount of Andyn Ilch LLC</b>				<b>187,000.0</b>	
Andyn Temuulel LLC	2010.01.27	Herders of Bayan-ovoo soum	Supporting	1,500.0	Bayankhongor
<b>Total amount of Andyn Temuulel LLC</b>				<b>1,500.0</b>	
Ankhai-International LLC	2010.06.25	Immigration Office	For maintenance of parking	5,000.0	Ulaanbaatar
Ankhai-International LLC	2010	Bayanjargalan soum	In compliance with cooperation agreement	27,300.0	Tuv
Ankhai-International LLC	2010.06.18	Emergency Management Agency	Donation	1,000.0	Tuv
Ankhai-International LLC	2010	Bayan soum	Donation	2,500.0	Tuv
Ankhai-International LLC	2010	Bayanjargalan soum	Diesel fuel	721.0	Tuv
<b>Total amount of Ankhai-International LLC</b>				<b>36,521.0</b>	

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
AUM LLC	2010	Province Development Fund of Uyanga soum	Donation	200,000.0	Uvurkhangai
AUM LLC	2010	Proffetional Inspection Authority of Uvurkhangai aimag	Donation for organizing seminar	4,500.0	Uvurkhangai
AUM LLC	2010.05.31	National Center for Standard and Measure-ment	Donation for renovating stove	1,000.0	Ulaanbaatar
<b>Total amount of AUM LLC</b>				<b>205,500.0</b>	
Ivanhoe Mines Inc Mongolla LLC	2010.08.01	Cabinet office of the Government of Mongo-lia	Donation for training	13,094.2	Ulaanbaatar
Ivanhoe Mines Inc Mongolla LLC	2010.10.01	Employment depart-ment, Ministry of Social welfare and labour	Donation	1,659,699.6	Ulaanbaatar
Ivanhoe Mines Inc Mongolla LLC	2010.06.01	Customs Office at Gashuun Sukhait	Donation (generator PO9439)	45,443.7	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.01.01	Governor Office of aimag	Donation (Livestock Protection Fund)	90,207.0	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.12.01	Governor Office of aimag	Donation /Fund for re-stocking with Cattle/	50,000.0	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.06.01	PIA of aimag	Donation	55,550.0	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.06.01	Manlai soum	Donation to Governor Office	500.0	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.12.20	Manlai soum	Donation to Governor Office (diesel fuel)	142,980.0	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.05.31	Khanbogd soum	Donation to Governor Office (naadam and worship)	5,763.1	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.12.20	Khanbogd soum	Donation to Governor Office (diesel fuel)	242,907.0	Umnugovi
Ivanhoe Mines Inc Mongolla LLC	2010.12.20	Bayan-Ovoo soum	Donation to Governor Office (diesel fuel)	130,900.0	Umnugovi
<b>Total amount of Ivanhoe Mines Inc Mongolla LLC</b>				<b>2,437,044.6</b>	
Baganuur JSC	2010.07.19	Baganuur district	Donation for 30th year anniversary selebration	10,000.0	Baganuur
Baganuur JSC	2010.07.08	Procuration Office of Baganuur	Donation for 30th year anniversary	200.0	Baganuur
Baganuur JSC	2010	Baganuur district	Donation	93,400.0	Baganuur
<b>Total amount of Baganuur JSC</b>				<b>103,600.0</b>	
Bayan-Erch LLC	2010.07.05	Development fund	Aimag and soum development fund	50,000.0	Sukhbaatar
Bayan-Erch LLC	2010.08.20	Police Station	Donation	1,000.0	Sukhbaatar
Bayan-Erch LLC	2010.05.27	State conference for investors	Donation	5,000.0	Sukhbaatar
<b>Total amount of Bayan-Erch LLC</b>				<b>56,000.0</b>	
Bayan Airag Exploration LLC	2010	Durvuljin soum	Provide medical check service to residents of the soum	35,357.1	Zavkhan
Bayan Airag Exploration LLC	2010	Durvuljin soum	Established "Training and Develop-ment Center" for school	26,077.1	Zavkhan
Bayan Airag Exploration LLC	2010	Durvuljin soum	Constructed hairdresser and bath-house	70,540.7	Zavkhan
Bayan Airag Exploration LLC	2010	Durvuljin soum	Monetray donation for re-stocking herders with cattle	10,051.8	Zavkhan
Bayan Airag Exploration LLC	2010	Durvuljin soum	Donated generator	1,888.2	Zavkhan
Bayan Airag Exploration LLC	2010	Tsagaan Suvarga Asso-ciation	Donation	25,000.0	Zavkhan
<b>Total amount of Bayan Airag Exploration LLC</b>				<b>168,914.9</b>	
Buurgent LLC	2010.08.24	Cultural Center of Bayangol soum	Donation	500.0	Selenge
Buurgent LLC	2010	for elder people of Bayangol soum during Lunar New Year	Donation	100.0	Selenge
<b>Total amount of Buurgent LLC</b>				<b>600.0</b>	
Bravehearth Resources LLC	2010	For development of Zereg soum	Donation	1,200.0	Khovd

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Braveheart Resources LLC	2010.11.05	Cattle Protection Fund of Bayandalai soum	Donation	2,500.0	Umnugovi
<b>Total amount of Braveheart Resources LLC</b>				<b>3,700.0</b>	
Bud-Invest LLC	2010.07.07	Zaamar soum	Donation	5,000.0	Tuv
Bud-Invest LLC	2010.02.04	Zaamar soum	Donation	725.0	Tuv
<b>Total amount of Bud-Invest LLC</b>				<b>5,725.0</b>	
Bulgangangat LLC	2010.07.23	Governor Office of Zaamar soum	In compliance with cooperating agreement	3,000.0	Tuv
Bulgangangat LLC	2010.07.07	Altan Zaamar Fund	Donation	5,000.0	Tuv
Bulgangangat LLC	2010	Police Station of Zaamar soum	Donated electro-music	2,566.4	Tuv
<b>Total amount of Bulgangangat LLC</b>				<b>10,566.4</b>	
Bumbat Resources LLC	2010.07.16	National Agricultural Extension Center	Donation	1,700.0	Arkhangai
Bold Tumur Eruu Gol LLC	2010.06.21	Emergency Management Authority of aimag	Donation	1,000.0	Selenge
Bold Tumur Eruu Gol LLC	2010.07.15	Policlinic of aimag	Donation	100,000.0	Selenge
Bold Tumur Eruu Gol LLC	2010.06.21	Dulaankhaan village of Shaamar soum	Donation for 50th year anniversary of school	5,000.0	Selenge
Bold Tumur Eruu Gol LLC	2010.08.26	Dulaankhaan village of Shaamar soum	Donation for soum development fund	133,750.0	Selenge
Bold Tumur Eruu Gol LLC	2010.08.25	Eruu soum	Donation /cooperate in accordance with agreement/	172,500.0	Selenge
Bold Tumur Eruu Gol LLC	2010.06.21	Eruu soum	Donation to Governor Office	3,350.0	Selenge
<b>Total amount of Bold Tumur Eruu Gol LLC</b>				<b>415,600.0</b>	
Boroo Gold LLC	2010.02.25	MRA	Donation /for participating International Conference/	17,500.6	Ulaanbaatar
Boroo Gold LLC	2010.12.29	State Control Authority for Tesing	Donation /building metal smell-mill/	28,000.0	Ulaanbaatar
Boroo Gold LLC	2011.06.29	Professional Inspection Authority	Donation (furniture)	8,426.4	Ulaanbaatar
Boroo Gold LLC	2010.01.29	Governor Office of aimag	Donation	20,000.0	Selenge
Boroo Gold LLC	2010.11.19	Governor Office of aimag	Donation for Aimag Development Fund	159,472.5	Selenge
Boroo Gold LLC	2010.05.24	Policlinic of aimag	Donation	14,050.0	Selenge
Boroo Gold LLC	2010.08.04	AZZA LLC of aimag	Donation /building autoroad of 1.5 kilometers/	65,804.3	Selenge
Boroo Gold LLC	2010.07.30	Mandal soum	Donation for Province Development Fund	205,570.0	Selenge
Boroo Gold LLC	2010.07.30	Mandal soum	Donation /digging well/	169,536.3	Selenge
Boroo Gold LLC	2010.06.24	Mandal soum	Donation to Tunkhel village	16,743.0	Selenge
Boroo Gold LLC	2010.07.06	Mandal soum	Donation to Police Station	20,761.7	Selenge
Boroo Gold LLC	2010.12.24	Khuder soum	Donation to Police Station	12,000.0	Selenge
Boroo Gold LLC	2010.09.09	Bayangol soum	Donation for Naadam, national holiday	4,500.0	Selenge
Boroo Gold LLC	2010.08.02	Bayangol soum	Donation to Governor Office	1,000.0	Selenge
Boroo Gold LLC	2010.07.14	Bayangol soum	Donation for Province (soum) Development Fund	171,172.5	Selenge
Boroo Gold LLC	2010.07.02	Bayangol soum	Donation (fuel)	226.6	Selenge
Boroo Gold LLC	2010.06.21	Eruu soum	Donation (computer)	6,295.5	Selenge
Boroo Gold LLC	2010.11.26	Customs Office at Zamyn-Uud	Donation (computer)	6,972.9	Dornogovi
<b>Total amount of Boroo Gold LLC</b>				<b>928,032.3</b>	
Bumbat Resources LLC	2010.07.16	National Agricultural Extension Center	Donation	1,700.0	Arkhangai
<b>Total amount of Bumbat Resources LLC</b>				<b>1,700.0</b>	
Berkh Resources LLC	2010.06.07	Delgerekh soum	Donation	500.0	Dornogovi
<b>Total amount of Berkh Resources LLC</b>				<b>500.0</b>	
Berkh-Uul LLC	2010.03.09	School at Norovlin soum	Donation	100.0	Khentii
Berkh-Uul LLC	2010.07.09	"Uls" Province Development Center	Donation	300.0	Khentii

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Berkh-Uul LLC	2010.07.14	Soum Development Fund	Donation	513.0	Khentii
Berkh-Uul LLC	2010.07.12	Governor Office of Berkh	Donation for wrestling	390.0	Khentii
Berkh-Uul LLC	2010.10.20	2 nd bag of Norovlin soum	Donation	500.0	Khentii
<b>Total amount of Berkh-Uul LLC</b>				<b>1,803.0</b>	
Beren Mining LLC	2010	Governor Office	Donation	4,500.0	Arkhangai
<b>Total amount of Beren Mining LLC</b>				<b>4,500.0</b>	
Western Prospector Mongolia LLC	2010.09.04	Social Insurance Department of Bayanzurkh district	Donation	200.0	Ulaanbaatar
<b>Total amount of Western Prospector Mongolia LLC</b>				<b>200.0</b>	
Garrison Asia LLC	2010.04.07	Tuvshinshree soum	Donation	11,336.0	Sukhbaatar
<b>Total amount of Garrison Asia LLC</b>				<b>11,336.0</b>	
Gatsuurt LLC	2010.02.10	Soums	Donation	2,800.0	Selenge
Gatsuurt LLC	2010.03.15	Zuun Kharaa	Donation	15,000.0	Selenge
Gatsuurt LLC	2010.04.19	Social Insurance Department of Songinokhairkhan district	Donation	100.0	Ulaanbaatar
Gatsuurt LLC	2010.05.24	NSCM	Donation	1,000.0	Ulaanbaatar
Gatsuurt LLC	2010.06.09	Governor of Tuv aimag	Donation	5,000.0	Tuv
Gatsuurt LLC	2010.07.02	Governor Office of Bat-Ulzii soum	Donation	1,500.0	Uvurkhangai
Gatsuurt LLC	2010.05.07	Governor Office of Bat-Ulzii soum for foreign travel	Donation	500.0	Uvurkhangai
Gatsuurt LLC	2010.09.01	School of Bat-Ulzii soum	Donation for anniversary	700.0	Uvurkhangai
Gatsuurt LLC	2010.09.30	Health Center of Songinokhairkhan district	Donation	5,000.0	Ulaanbaatar
Gatsuurt LLC	2010.09.30	Governor Office of Govi-Altai	Donation	20,000.0	Govi-Altai
Gatsuurt LLC	2010.09.30	Professional Inspection Authority	Donation	5,000.0	Uvurkhangai
Gatsuurt LLC	2010.10.04	Tushig soum	Donation	4,950.0	Selenge
<b>Total amount of Gatsuurt LLC</b>				<b>61,550.0</b>	
Geo-Erel LLC	2010.1 улир	Murun soum	Donation for disaster (provided grass)	4,000.0	Khentii
Geo-Erel LLC	2010.2 улир	Murun soum	Donation for eliminating loss and damage caused by disaster	720.0	Khentii
Geo-Erel LLC	2010.3 улир	Murun soum	Tuition fee for 8 children	2244.6	Khentii
<b>Total amount of Geo-Erel LLC</b>				<b>6,964.6</b>	
Gunbileg Trade LLC	2010.03.16	Governor Office of Bornuur	Donation (price of 108 volumes)	1,800.0	Tuv
Gunbileg Trade LLC	2010.06.23	Bornuur Development Fund	Donation	500.0	Tuv
Gunbileg Trade LLC	2010.11.03	Bornuur Hospital	Ambulance wagon	9,000.0	Tuv
Gunbileg Trade LLC	2010.04.27	Governor Office of Bornuur (Land Authority)	Color printer	226.1	Tuv
<b>Total amount of Gunbileg Trade LLC</b>				<b>11,526.1</b>	
Govigeo LLC	2010	Governor Office of Shiveegovi soum	Donation for Province (soum) Development Fund	8,000.0	Govi-Sumber
Govigeo LLC	2010	Govi-Altai aimag	Donation for Providing Cattle Project	10,000.0	Govi-Altai
Govigeo LLC	2010	Transportation and Autoroad Authority	Donation for 80 <sup>th</sup> year anniversary of autotransport establishment	5,000.0	Govi-Sumber
<b>Total amount of Govigeo LLC</b>				<b>23,000.0</b>	
Golden Cross LLC	2010.02.08	Davst soum	Computer and stationery	944.6	Uvs
Golden Cross LLC	2010.02.11	Governor Office of Uvs aimag	Donation for disaster	2,900.0	Uvs
Golden Cross LLC	2010.02.11	Policlinic of Uvs aimag	Equipments /electrocardiograph, and medical equipments/	4,344.0	Uvs
Golden Cross LLC	2010.11.02	Head of Civil Representative Khural of NaranBulag soum	Donation (construction material)	1,000.0	Uvs

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
<b>Total amount of Golden Cross LLC</b>				<b>9,188.6</b>	
Golden Pogada LLC XXK	2010.02.01	Erdenetsagaan soum	Donation	2,000.0	Dundgovi
<b>Total amount of Golden Pogada</b>				<b>2,000.0</b>	
Gobi Coal and Energy LLC	2010.04.05	Governor Office of aimag	Donation	154,002.0	Bayankhongor
Gobi Coal and Energy LLC	2010.03.05	Bayan-Under soum	Donation to Governor Office	3,000.0	Bayankhongor
Gobi Coal and Energy LLC	2010.03.05	Shinejinst soum	Donation to Governor Office	27,780.0	Bayankhongor
Gobi Coal and Energy LLC	2010.05.04	Bayangovi soum	Donation to Governor Office	1,000.0	Bayankhongor
Gobi Coal and Energy LLC	2010.07.06	Buutsagaan	Donation to Governor Office	1,000.0	Bayankhongor
Gobi Coal and Energy LLC	2010.05.07	Governor Office of aimag	Donation	45,000.0	Govi-Altai
Gobi Coal and Energy LLC	2010.01.11	Khaliun soum	Donation to Governor Office	600.0	Govi-Altai
Gobi Coal and Energy LLC	2010.02.12	Chandmani soum	Donation to Governor Office	32,000.0	Govi-Altai
Gobi Coal and Energy LLC	2010.05.20	Biger soum	Donation to Governor Office	500.0	Govi-Altai
Gobi Coal and Energy LLC	2010.10.07	Erdene soum	Donation to Governor Office	350.0	Govi-Altai
Gobi Coal and Energy LLC	2010.04.14	Delgerkhangai soum	Donation to Governor Office	300.0	Dundgovi
Gobi Coal and Energy LLC	2010.07.07	Erdenedalai soum	Donation to Governor Office	1,500.0	Dundgovi
<b>Total amount Gobi Coal and Energy LLC</b>				<b>267,032.0</b>	
Gobi Energy Partners LLC	2010.08.26	Oil Authority	Donation for Oil Sector Day	750.0	Ulaanbaatar
Gobi Energy Partners LLC	2010.12.07	Oil Authority	Donation for new year party	5,000.0	Ulaanbaatar
Gobi Energy Partners LLC	2010.06.17	Governor Office of Khan-Uul district	Donation for District Development Center	276.1	Ulaanbaatar
Gobi Energy Partners LLC	2010.05.13	Governor Office of aimag	Donation –meeting and seminars	7,448.8	Dornogovi
<b>Total amount of Gobi Energy Partners LLC</b>				<b>13,474.9</b>	
Datsan Trade LLC	2010.03.17	School of Tarialan soum	Donation	1,000.0	Uvs
Datsan Trade LLC	2010.03.17	Tarialan soum	Donation for furnishing square	20,847.4	Uvs
Datsan Trade LLC	2010.03.17	Umnugovi aimag	Donation for field with irrigation	5,146.0	Uvs
Datsan Trade LLC	2010.07.20	Uvs Development Fund	Donation for Tsedenbal Monument	9,000.0	Uvs
Datsan Trade LLC	2010.07.07	Ulz River Development Fund	Donation	300.0	Khentii
Datsan Trade LLC	2010.09.24	Bat-Ulzit bag of Norovlin soum	Donation for maintenance of Cultural Center	3,767.4	Khentii
<b>Total amount of Datsan Trade LLC</b>				<b>40,060.8</b>	
Dun-Erdene LLC	2010.07.26	Choibalsan soum	Donation	500.0	Dornod
Dun-Erdene LLC	201.10.09	Administrative Office of Bayandun soum	Donation	1,600.0	Dornod
Dun-Erdene LLC	2010.12.26	Mongolian Drilling association	Donation	1,500.0	Ulaanbaatar
<b>Total amount of Dun-Erdene LLC</b>				<b>3,600.0</b>	
Donsheng Oil LLC	2010.06.07	Oil Authority	Donation	3,050.0	Ulaanbaatar
Donsheng Oil LLC	2010.06.15	Oil Authority	Donation (non-monetary)	41,440.0	Ulaanbaatar
Donsheng Oil LLC	2010.10.11	Social Insurance Authority of Sukhbaatar district	Donation	300.0	Ulaanbaatar
Donsheng Oil LLC	2010.05.06	Governor Office of aimag	Donation (Aimag Development Fund)	30,000.0	Dornogovi
Donsheng Oil LLC	2010.06.22	Anti Corruption Agency of Aimag	Donation	1,500.0	Dornogovi
Donsheng Oil LLC	2010.02.01	Governor Office of aimag	Donation for Cattle Protection Fund	4,000.0	Dornogovi
Donsheng Oil LLC	2010.04.01	Procurator Office of aimag	Donation	1,500.0	Dornogovi
Donsheng Oil LLC	2010.06.11	FIA at Zamyin-Uud	Donation	1,500.0	Dornogovi
<b>Total amount of Donsheng Oil LLC</b>				<b>83,290.0</b>	
Dun Yan LLC	2010.12.01	Nomgon soum	Donation to Governor Office	10,000.0	Umnugovi



## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
<b>Total amount of Dun Yan</b>				<b>10,000.0</b>	
Urmun-Uul LLC	2010	Buregkhangai soum	Donation	24,000.0	Bulgan
Urmun-Uul LLC	2010	Police Station at Zaamar soum	Donation for maintenance of building	1,000.0	Tuv
<b>Total amount of Urmun-Uul LLC</b>				<b>25,000.0</b>	
Jamp-Alt LLC	2010.02.04	Jargalan soum	Donation for disaster	1,000.0	Bayankhongor
Jamp-Alt LLC	2010.06.22	Bayandun soum	In compliance with Investment Contract	6,000.0	Dornod
Jamp-Alt LLC	2010.06.22	Jargalan soum	In compliance with Investment Contract	20,000.0	Bayankhongor
Jamp-Alt LLC	2010.06.30	Bayandun soum	Donation for Khaikhan Mountain Worship	150.0	Dornod
Jamp-Alt LLC	2010.07.31	Bayandun soum	Donation for 85 <sup>th</sup> year anniversary	100.0	Dornod
Jamp-Alt LLC	2010.08.20	Police Station of Bayandun soum	Donation for maintenance of building	550.0	Dornod
Jamp-Alt LLC	2010.08.31	Border Troop Authority of Bayan-Uul	Donation for 20 <sup>th</sup> year anniversary	200.0	Dornod
Jamp-Alt LLC	2010.09.06	Police Station	Donation	300.0	Bayankhongor
Jamp-Alt LLC	2010	Governor Office of Bayandun soum	Donation (fuel)	1,200.2	Dornod
<b>Total amount of Jamp-Alt LLC</b>				<b>29,500.2</b>	
Ten Khun LLC	2010.05.18	Social Insurance Authority of Jargalant soum	Donation for Social Insurance Advertising	150.0	Tuv
Ten Khun LLC	2010.06.25	Jargalant soum	Donation	5,000.0	Tuv
Ten Khun LLC	2010.06.30	Social Insurance Authority of Tuv aimag	Donation	650.0	Tuv
Ten Khun LLC	2010.07.22	Jargalant soum	Donation	1,500.0	Tuv
Ten Khun LLC	2010.07.16	Committee of Mongolian People's Revolutionary Party of the soum	Donation	2,000.0	Tuv
<b>Total amount of Ten Khun LLC</b>				<b>9,300.0</b>	
G&U Gold LLC	2010.03.11	Zag soum	Donation for herders	2,000.0	Bayankhongor
G&U Gold LLC	2010.03.12	Gurvan Bulag soum	Donation for herders	30,000.0	Bayankhongor
G&U Gold LLC	2010	Gurvan Bulag soum	Donation for Naadam, national holiday	200.0	Bayankhongor
G&U Gold LLC	2010.08.16	Gurvan Bulag soum	Donation for digging well	2,000.0	Bayankhongor
G&U Gold LLC	2010.08.16	Gurvan Bulag soum	Donation for 2 <sup>nd</sup> bag herders	1,000.0	Bayankhongor
G&U Gold LLC	2010.11.01	Gurvan Bulag soum	Donation	1,300.0	Bayankhongor
G&U Gold LLC	2010.11.04	Hospital of Gurvan Bulag soum	Donation (furniture)	1,000.0	Bayankhongor
G&U Gold LLC	2010.12.15	Governor Office of Gurvan Bulag soum	Donation	1,150.0	Bayankhongor
<b>Total amount of G&amp;U Gold LLC</b>				<b>38,650.0</b>	
Jotoin Bajuuna LLC	2010	Altan Zaamar Fund	Donation	2,000.0	Tuv
<b>Total amount of Jotoin Bajuuna LLC</b>				<b>2,000.0</b>	
Zaamaryn Ikh Alt LLC	2010.08.23	Altan Zaamar Fund	Donation	5,000.0	Tuv
Zaamaryn Ikh Alt LLC	2010.09.07	Altan Zaamar Fund	Donation	5,000.0	Tuv
<b>Total amount of Zaamaryn Ikh Alt LLC</b>				<b>10,000.0</b>	
Zaraya Holdings LLC	2010.02.12	Governor Office of Erdene soum	Donation	500.0	Dornogovi
Zaraya Holdings LLC	2010.02.12	Governor Office of Urgan soum	Donation	500.0	Dornogovi
Zaraya Holdings LLC	2010.02.12	Governor Office of Khuvsugul soum	Donation	500.0	Dornogovi
Zaraya Holdings LLC	2010.03.02	Governor Office of Ulaanbadrakh soum	Donation	500.0	Dornogovi
Zaraya Holdings LLC	2010.05.21	Governor Office of Urgan soum	Donation	1,000.0	Dornogovi
Zaraya Holdings LLC	2010.08.26	Bayan Dun soum	Donation for Soum Development Fund	1,000.0	Dornogovi
Zaraya Holdings LLC	2010.08.26	Dashbalbar soum	Province (soum) Development Fund	500.0	Dornod
Zaraya Holdings LLC	2010.09.17	Governor Office of Ulaanbadrakh soum	Building National Park	2,500.0	Dornogovi



## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Zaraya Holdings LLC	2010.12.03	Dornogovi aimag	Donation for 80 <sup>th</sup> year anniversary of Dornogovi imag	1,000.0	Dornogovi
Zaraya Holdings LLC	2010.10.15	Social Insurance Authority of Sukhbaatar district	Donation	100.0	Ulaanbaatar
<b>Total amount of Zaraya Holdings LLC</b>				<b>8,100.0</b>	
Zon Hen Yu Tian LLC	2010.09.03	Governor Office of Khanbogd soum	Donation for financing 70% of construction work of Bayan bag	35,000.0	Umnugovi
<b>Total amount of Zon Hen Yu Tian LLC</b>				<b>35,000.0</b>	
Iltgold LLC	2010 OH	Governor Office of Tuv aimag	Creation	10,000.0	Tuv
Iltgold LLC	2010 OH	Traffic police of Tuv aimag	Siren	680.0	Tuv
Iltgold LLC	2010 OH	Land Authority of Tuv aimag	Donation for building standard office	3,000.0	Tuv
Iltgold LLC	2010 OH	Police Station of Tuv aimag	Office building maintenance and improvement	15,000.0	Tuv
Iltgold LLC	2010 OH	Hospital of Zaamar soum	Donated UAZ-469 van to Hospital	18,000.0	Tuv
Iltgold LLC	2010 OH	Police Station of Zaamar soum	Maintenance of office of Police Station	1,120.0	Tuv
Iltgold LLC	2010 OH	Governor Office of Bayanchandmani soum	Maintenance of canteen	5,000.0	Tuv
Iltgold LLC	2010 OH	Bayanchandmani soum	Donated to education sector	30,000.0	Tuv
Iltgold LLC	2010 OH	Hospital Bayanchandmani soum	Donation for Medicine Fund	500.0	Tuv
Iltgold LLC	2010 OH	Governor Office of Zaamar soum	Building bathhouse	10,000.0	Tuv
Iltgold LLC	2010 OH	Governor Office of Zaamar soum	Donation for Altan Zaamar Fund	5,000.0	Tuv
Iltgold LLC	2010 OH	Police Station of Zaamar soum	Motorcycle for police station	1,000.0	Tuv
<b>Total amount of Iltgold LLC</b>				<b>99,300.0</b>	
Ikh Mongol Mining LLC	2010.01.20	Mandal –Ovoo soum	Donation for Province (Soum) Development Fund	8,800.0	Umnugovi
Ikh Mongol Mining LLC	2010.07.19	Bayan-Ovoo soum	Donation	1,500.0	Umnugovi
Ikh Mongol Mining LLC	2010.08.30	Nomgon soum	Donation	1,300.0	Umnugovi
Ikh Mongol Mining LLC	2010.03.01	Tsagaannuur soum	Donation	2,900.0	Selenge
Ikh Mongol Mining LLC	2010.11.01	Governor Office of aimag	Donation	200.0	Dundgovi
Ikh Mongol Mining LLC	2010.11.03	Undurshil soum	Donation	450.0	Dundgovi
Ikh Mongol Mining LLC	2010.09.21	Umnugovi soum	Donation	600.0	Uvs
Ikh Mongol Mining LLC	2010.10.02	Altanshiree soum	Donation	251.9	Dornogovi
Ikh Mongol Mining LLC	2010.10.04	Matad soum	Donation	550.2	Dornod
Ikh Mongol Mining LLC	2010.05.13	Dashbalbar soum	Donation (notebook)	350.0	Dornod
Ikh Mongol Mining LLC	2010.12.23	Galshir soum	Donation	1,000.0	Khentii
Ikh Mongol Mining LLC	2010.05.03	Bumbugur soum	Donation (fuel)	180.0	Bayankhongor
<b>Total amount of Ikh Mongol Mining LLC</b>				<b>18,082.1</b>	
Capcorp LLC	2010 OH	Governor Office of Baruun Bayan-Ulaan soum	Donation (fuel)	2,000.0	Uvurkhangai
<b>Total amount of Capcorp LLC</b>				<b>2,000.0</b>	
Kojegovi LLC	2010 OH	Governor Office of aimag	Donation for disaster	10,100.0	Dornogovi
Kojegovi LLC	2010 OH	Ulaanbadrakh soum	ZIL-130 truck	7,700.0	Dornogovi
Kojegovi LLC	2010 OH	Zuunbayan soum	Equipment for hospital	30,947.4	Dornogovi
Kojegovi LLC	2010 OH	Zuunbayan soum	Furniture for school dormitory	35,705.2	Dornogovi
Kojegovi LLC	2010 OH	Mother and Child Institute	Computer	2,734.9	Ulaanbaatar
Kojegovi LLC	2010 OH	Child Care Center	Red bilberry	1,800.0	Ulaanbaatar
<b>Total amount of Kojegovi LLC</b>				<b>88,987.5</b>	
Commod LLC	2010 OH	Governor Office of Erdene soum	Donation for herders	1,500.0	Dornogovi

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Commod LLC	2010 он	Governor Office of Erdene soum	Donation for Province (Soum) Development Fund	1,000.0	Dornogovi
<b>Total amount of Commod LLC</b>				<b>2,500.0</b>	
QGX Mongolia LLC	2010.02.12	Governor Office of Tsogt-Ovoo soum	Grass and fodder to Cattle Protection Fund due to harsh winter	1,000.0	Umnugovi
QGX Mongolia LLC	2010.02.12	Governor Office of Bayandalai soum	Grass and fodder to Cattle Protection Fund due to harsh winter	1,000.0	Umnugovi
<b>Total amount of QGX Mongolia LLC</b>				<b>2,000.0</b>	
Lon Shenda LLC	2010.01.20	Governor Office of Bulgan soum	Donation for herders	500.0	Khovd
<b>Total amount of Lon Shenda LLC</b>				<b>500.0</b>	
MGMK LLC	2010.12.17	Governor Office of Dalajargalan soum	Monetary donation	1,000.0	Dornogovi
MGMK LLC	2010.08.20	Governor Office of Dalanjargalan soum	Monetary donation	2,000.0	Dornogovi
MGMK LLC	2010.11.10	Governor Office of Dornogovi aimag	Donation of grass	2,500.0	Dornogovi
<b>Total amount of MGMK LLC</b>				<b>5,500.0</b>	
Mogoin Gol LLC	2010.04.30	Governor Office of Tsetserleg soum	Donated diesel fuel	629.1	Khuvsgul
Mogoin Gol LLC	2010.04.30	Governor Office of Tsetserleg soum	Donated coal	525.9	Khuvsgul
Mogoin Gol LLC	2010 онд	Governor Office of Tsetserleg soum	Monetary donation for cleaning garbage dump of the village	623.0	Khuvsgul
<b>Total amount of Mogoin Gol LLC</b>				<b>1,778.0</b>	
Mon Ajnai LLC	2010 он	Governor Office of Burentogtokh soum	Donation for naadam, national holiday	500.0	Khuvsgul
<b>Total amount of Mon Ajnai LLC</b>				<b>500.0</b>	
Mon Polimet LLC	2010.02.09	Emergency Management General Department	Donated grass	4,000.0	Ulaanbaatar
Mon Polimet LLC	2010.01.31	Governor Office of Zaamar soum	Altan Zaamar Fund	10,000.0	Tuv
<b>Total amount of Mon Polimet LLC</b>				<b>14,000.0</b>	
Mongolroostsvetmet LLC	2010.12.31	Police Station of Bayanzurkh district ХЭЛТЭС	Donation	500.0	Ulaanbaatar
Mongolroostsvetmet LLC	2010.05.06	Jukov museum	Computer and brochure	1,322.0	Ulaanbaatar
Mongolroostsvetmet LLC	2010.07.07	Darkhan soum	Donation for naadam, national holiday	350.0	Khentii
Mongolroostsvetmet LLC	2010.02.10	Darkhan soum	Donation	200.0	Khentii
Mongolroostsvetmet LLC	2010.07.07	Darkhan soum	Donation for naadam, national holiday	600.0	Khentii
Mongolroostsvetmet LLC	2010.07.15	Аймгийн шүүх	Donation	500.0	Khentii
Mongolroostsvetmet LLC	2010.07.09	Bayanjargalan soum	Donation for naadam, national holiday	500.0	Dundgovi
Mongolroostsvetmet LLC	2010.09.17	Governor Office of aimag	Donation for furnishing square of Tsedenbal Yu.	20,000.0	Uvs
Mongolroostsvetmet LLC	2010.07.21	Naranbulag soum	Donation to Civil Representative Khural	4,900.0	Uvs
Mongolroostsvetmet LLC	2010.07.07	Urgun soum	Donation for naadam, national holiday	570.0	Dornogovi
Mongolroostsvetmet LLC	2010.07.28	Airag soum	Donation for naadam, national holiday	500.0	Dornogovi
Mongolroostsvetmet LLC	2010.07.24	Erdenetsot soum	Donated computer	911.8	Bayankhongor
<b>Total amount of Mongolroostsvetmet LLC</b>				<b>30,853.8</b>	
Mongolian Alt MAC LLC	2010.07.06	General Intelligence Authority	Donation for organizing seminar and receiving consultant of International Strategy Study	3,000.0	Ulaanbaatar
Mongolian Alt MAC LLC	2010.06.02	Office of the President	Donation /International roundtable/	25,000.0	Ulaanbaatar
Mongolian Alt MAC LLC	2010.11.05	Police Station of Bayanzurkh district	Donation	1,466.8	Ulaanbaatar
Mongolian Alt MAC LLC	2010.09.29	Customs Office	Mobile home and air conditioner	54,749.5	Umnugovi

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Mongolian Alt MAC LLC	2010.04.30	Border Army	Donation /home construction material and passport scanner	551,118.8	Umnugovi
Mongolian Alt MAC LLC	2010.01.22	Governor Office of aimag	Donation	100,000.0	Umnugovi
Mongolian Alt MAC LLC	2010.03.24	Mandakh soum	Donation for anniversary	5,500.0	Dornogovi
Mongolian Alt MAC LLC	2010.12.31	Dalanjargalan soum	Construction material for building 120 children's kindergarten	491,000.0	Dornogovi
Mongolian Alt MAC LLC	2010.12.31	Dalanjargalan soum	Coal to Governor Office	2,756.0	Dornogovi
Mongolian Alt MAC LLC	2010.10.05	Durvuljin soum	Donation for Soum Development Fund	2,000.0	Zavkhan
Mongolian Alt MAC LLC	2010.05.17	Policlinic of aimag	Donation	8,500.0	Dornod
Mongolian Alt MAC LLC	2010.07.02	Erdene soum	Donation for building cultural and recreation center	5,000.0	Govi-Altai
<b>Total amount of Mongolian Alt MAC LLC</b>				<b>1,250,091.1</b>	
Mongol Chech Metal LLC	2010.04 cap	Governor Office of Bayantsagaan soum	Provided cattle to herders suffered in natural disaster and fuel for maintenance of road	10,500.0	Tuv
<b>Total amount of Mongol Chech Metal LLC</b>				<b>10,500.0</b>	
Mongol-Alt LLC	2010.05.19	Governor Office of Darkhan-Uul aimag	Donation for town improvement	2,500.0	Darkhan-Uul
Mongol-Alt LLC	2010.12.20	Governor Office of Darkhan-Uul aimag	Donation for town improvement	2,500.0	Darkhan-Uul
<b>Total amount of Mongol-Alt LLC</b>				<b>5,000.0</b>	
Mon Dulaan Trade LLC	2010.09.20	Governor Office of Khangal soum	Donation for naadam, national holiday	5,000.0	Bulgan
Mon Dulaan Trade LLC	2010.07.01	Emergency Management Authority of Bayanzurkh district	Supporting for sportsmen	830.0	Ulaanbaatar
Mon Dulaan Trade LLC	2010.07.22	Governor Office of Erdenetsagaan soum	Donation for home improvement	1,000.0	Bulgan
Mon Dulaan Trade LLC	2010.06.11	State Control Authority for Tesing	Donation for home improvement	1,000.0	Ulaanbaatar
Mon Dulaan Trade LLC	2010.09.17	Police Station of Tuv aimag	Donation	4,000.0	Tuv
Mon Dulaan Trade LLC	2010.19.14	Governor Office of Zaamar soum	Digged well for herders	20,500.0	Tuv
<b>Total amount of Mon Dulaan Trade LLC</b>				<b>32,330.0</b>	
Monros Prom Ugoli LLC	2010 OH	Governor Office of Bayan soum	Donation	1,000.0	Tuv
<b>Total amount of Monros Prom Ugoli LLC</b>				<b>1,000.0</b>	
Mr.Garry LLC	2010 OH	Governor Office of Bayan soum	Donation	1,500.0	Tuv
<b>Total amount of Mr.Garry LLC</b>				<b>1,500.0</b>	
Northwind LLC	2010 OH	Tax Authority of Khentii aimag	Donation	2,000.0	Khentii
Northwind LLC	2010 OH	Governor Office of Galshar soum	Province (Soum) Development Fund	1,540.0	Khentii
<b>Total amount of Northwind LLC</b>				<b>3,540.0</b>	
Ododgold LLC	2010 OH	"Ulziit" Vocational Training Center at Bayankhongor soum	Donation	46,000.0	Bayankhongor
Ododgold LLC	2010 OH	Governor Office of Bumbugur soum	Donation	19,000.0	Bayankhongor
Ododgold LLC	2010 OH	Governor Office of Buutsagaan soum	Donation	24,000.0	Bayankhongor
<b>Total amount of Ododgold LLC</b>				<b>89,000.0</b>	
Olon Ovoot Gold LLC	2010.09.22	Environment and Tourism Authority of the aimag	Donation	600.0	Umnugovi
Olon Ovoot Gold LLC	2010.01.11	Police Station of aimag	Donation	5,062.5	Umnugovi
Olon Ovoot Gold LLC	2010.01.11	Governor Office of	Donation	2,044.9	Umnugovi

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
		aimag			
Olon Ovoot Gold LLC	2010.08.09	Mandal-Ovoo soum	Donation for school anniversary	5,000.0	Umnugovi
Olon Ovoot Gold LLC	2010.04.01	Mandal-Ovoo soum	Donation for natural disaster provided to Governor Office	6,000.0	Umnugovi
Olon Ovoot Gold LLC	2010.04.01	Mandal-Ovoo soum	Provided grass, flour, rice and food for natural disaster to Governor Office	23,152.3	Umnugovi
<b>Total amount of Olon Ovoot Gold LLC</b>				<b>41,859.7</b>	
ONTRE LLC	2010.07.14	Governor Office of Khanbogd soum	Donation for Farm Fund	30,000.0	Umnugovi
ONTRE LLC	2010.07.15	Governor Office of Bayan-Ovoo soum	Re-Stocking Cattle Fund	30,000.0	Umnugovi
<b>Total amount of ONTRE LLC</b>				<b>60,000.0</b>	
Petro Matad LLC	2010.10.02	Governor Office of Matad soum	Donation provided to local residents during the spread of aphthous fever /non-monetary/	8,039.8	Dornod
Petro Matad LLC	2010.05.27	Oil Authority	Donation	750.0	Ulaanbaatar
Petro Matad LLC	2010.12.24	National University for Science and Technology - University of Geology and Petroleum	Donation for maintenance of room	5,343.2	Ulaanbaatar
<b>Total amount of Petro Matad LLC</b>				<b>14,133.0</b>	
Petro China Dachin Tamsag LLC	2010.12.28	Oil Authority	Donation for new year party	3,000.0	Ulaanbaatar
Petro China Dachin Tamsag LLC	2010.01.20	Governor Office of aimag	Donated grass for natural disaster	10,000.0	Dornod
Petro China Dachin Tamsag LLC	2010.09.02	Governor Office of aimag	Donation	9,700.0	Dornod
Petro China Dachin Tamsag LLC	2010.06.02	Anti Corruption Agency of Aimag	Donation	3,000.0	Dornod
Petro China Dachin Tamsag LLC	2010.07.08	Police Station of aimag	Donation	15,000.0	Dornod
Petro China Dachin Tamsag LLC	2010.08.10	Electricity Distribution System	Donation	2,000.0	Dornod
Petro China Dachin Tamsag LLC	2010.07.08	Matad soum	Donation for Naadam, national holiday	2,000.0	Dornod
Petro China Dachin Tamsag LLC	2010.12.26	Matad soum	Donation to Governor Office	37,980.0	Dornod
Petro China Dachin Tamsag LLC	2010.07.08	Erdenetsagaan soum	Donation for Naadam, national holiday	2,000.0	Dornod
Petro China Dachin Tamsag LLC	2010.10.15	Governor Office of aimag	Donation	15,000.0	Sukhbaatar
<b>Total amount of Petro China Dachin Tamsag LLC</b>				<b>99,680.0</b>	
Peabody Winsway Resources LLC	2010.01.05	Khairkhandulaan soum	Donation for Province (soum) Development Fund	690.0	Uvurkhangai
Peabody Winsway Resources LLC	2010.01.15	Nomgon soum	Donation for Province (soum) Development Fund	2,000.0	Umnugovi
Peabody Winsway Resources LLC	2010.01.15	Khurmen soum	Donation for Province (soum) Development Fund	500.0	Umnugovi
Peabody Winsway Resources LLC	2010.01.15	Noyon soum	Donation for Province (soum) Development Fund	1,870.0	Umnugovi
Peabody Winsway Resources LLC	2010.01.15	Khankhongor soum m	Donation for Province (soum) Development Fund	750.0	Umnugovi
Peabody Winsway Resources LLC	2010.01.21	Gurvan Tes soum	Donation for Province (soum) Development Fund	500.0	Umnugovi
Peabody Winsway Resources LLC	2010.07.16	Tsogt-Tsetsii soum	Donation to Governor Office	400.0	Umnugovi
Peabody Winsway Resources LLC	2010.07.16	Bayandalai soum	Camera	404.2	Umnugovi
Peabody Winsway Resources LLC	2010.01.15	Ikhkhiet soum	Donation for Province (soum) Development Fund	600.0	Dornogovi
Peabody Winsway Resources LLC	2010.02.01	Altanshiree soum	Donation for Province (soum) Development Fund	780.0	Dornogovi
Peabody Winsway Resources LLC	2010.06.02	Saikhon soum	Furniture for hospital of the soum and 6 <sup>th</sup> bag	3,462.0	Bulgan
<b>Total amount of Peabody Winsway Resources LLC</b>				<b>11,956.2</b>	
Sansariin geology khaiguul LLC	2010.12.24	Pertolium Authority	Donation for new year party	2,492.7	Ulaanbaatar
<b>Total amount of Sansariin geology khaiguul LLC</b>				<b>2,492.7</b>	
Southgobi Sands LLC	2010.12.31	Ministry of Mineral	Donated printer	12,489.0	Ulaanbaatar

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
		Resources and Energy			
Southgobi Sands LLC	2010.03.17	Social Insurance Authority of Sukhbaatar district	Donation for office maintenance	500.0	Ulaanbaatar
Southgobi Sands LLC	2010.11.24	Gurvan Tes soum	Donated grass to Governor Office	5,000.0	Umnugovi
Southgobi Sands LLC	2010.12.31	Border point of Shiveekhuren	Donated computer and passport scanner	11,752.2	Umnugovi
Southgobi Sands LLC	2010.12.31	Border point of Shiveekhuren	Deposit for accommodation for 12 employees	86,994.2	Umnugovi
Southgobi Sands LLC	2010.06.30	Bayandalai soum	Donation provided to Governor Office for furnishing ground	10,000.0	Umnugovi
Southgobi Sands LLC	2010.12.31	Gurvan Tes soum	Donation for Naadam, national holiday	1,000.0	Umnugovi
Southgobi Sands LLC	2010.11.29	Gurvan Tes soum	Donation provided to school	8,295.4	Umnugovi
Southgobi Sands LLC	2010.11.24	Gurvan Tes soum	Donated grass for natural disaster	5,000.0	Umnugovi
Southgobi Sands LLC	2010.08.19	Gurvan Tes soum	Building new kindergarten	60,000.0	Umnugovi
Southgobi Sands LLC	2010.12.31	Gurvan Tes soum	Donation to Governor Office (coal)	32,340.6	Umnugovi
Southgobi Sands LLC	2010.11.30	Procurament Authority of aimag	Donation for 80 <sup>th</sup> year anniversary	4,970.7	Umnugovi
Southgobi Sands LLC	2010.10.06	PIA of aimag	Donation for 40 <sup>th</sup> year anniversary	120.0	Umnugovi
Southgobi Sands LLC	2010.10.18	PIA of aimag	Donation for purchasing ger	30,000.0	Umnugovi
Southgobi Sands LLC	2010.11.24	Nomgon soum	Donated grass for natural disaster	5,000.0	Umnugovi
Southgobi Sands LLC	2010.11.24	Noyon soum	Donated grass for natural disaster	5,000.0	Umnugovi
Southgobi Sands LLC	2010.12.31	Noyon soum	Donation /diesel fuel/	1,739.9	Umnugovi
Southgobi Sands LLC	2010.12.31	Noyon soum	Donation to Governor Office (coal)	4,166.6	Umnugovi
Southgobi Sands LLC	2010.12.31	Bayan-Ovoo soum	Donated grass for natural disaster	3,000.0	Umnugovi
Southgobi Sands LLC	2010.12.31	Sevree soum	Donation to Governor Office (coal)	7,539.5	Umnugovi
<b>Total amount of Southgobi Sands LLC</b>				<b>294,908.1</b>	
Centerra Gold LLC	2010.04.20	Governor Office of aimag	Donation for Development Fund	2,280.0	Sukhbaatar
Centerra Gold LLC	2010.02.01	Munkhkhaan soum	Donation to Governor Office	1,000.0	Sukhbaatar
Centerra Gold LLC	2010.01.28	Tuvshinshree soum	Donation to Governor Office	1,000.0	Sukhbaatar
Centerra Gold LLC	2010.01.29	Governor Office of aimag	Donation for Province (aimag) Development Fund	2,000.0	Dornod
Centerra Gold LLC	2010.09.01	Governor Office of aimag	Donation	12,675.0	Dornod
Centerra Gold LLC	2010.10.01	Bayanuul soum	Donation	200.0	Dornod
Centerra Gold LLC	2010.01.29	Border Army Division # 0306	Donation	4,000.0	Ulaanbaatar
Centerra Gold LLC	2010.02.26	Khuder soum	Donation	500.0	Selenge
<b>Total amount of Centerra Gold LLC</b>				<b>23,655.0</b>	
Taats Murun LLC	2010 0H	Governor Office of Sergelen soum	Donation	100.0	Tuv
<b>Total amount of Taats Murun LLC</b>				<b>100.0</b>	
Tavan Tolgoi JSC	2010.12.02	Governor Office of aimag	Donation to Governor Office	4,500.0	Umnugovi
Tavan Tolgoi JSC	2010.06.30	Transport Authority of aimag	Donation	1,000.0	Umnugovi
Tavan Tolgoi JSC	2010.06.24	Governor Office of aimag	Donation	2,000.0	Umnugovi
Tavan Tolgoi JSC	2010.07.15	Tsogt-Tsetsii soum	Donation for Naadam to Governor Office	3,500.0	Umnugovi
Tavan Tolgoi JSC	2010.06.18	Tsogt-Tsetsii soum	Donation to Governor Office	4,000.0	Umnugovi
<b>Total amount of Tavan Tolgoi JSC</b>				<b>15,000.0</b>	
Tethys Mining LLC	2010.12.18	Dalanjargalan soum	Furniture for school	4,547.5	Dornogovi
<b>Total amount of Tethys Mining LLC</b>				<b>4,547.5</b>	
Tumen-And LLC	2010.06.16	Governor Office of Delgerkhaan soum	Donation	200.0	Dundgovi
Tumen-And LLC	2010.09.08	Governor Office of Dundgovi aimag	Province (aimag) Improvement Fund	1,000.0	Dundgovi
<b>Total amount of Tumen-And LLC</b>				<b>1,200.0</b>	
Tunsini LLC	2010.07.01	Tax Authority of Bayanzurkh district	Donation for 45 <sup>th</sup> year anniversary	1,000.0	Ulaanbaatar
Tunsini LLC	2010.05.31	Courth of aimag	Donation	1,090.0	Khentii
Tunsini LLC	2010.06.18	Fire brigade #49	Donation	100.0	Khentii

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Tunsini LLC	2010.07.16	Bor-Undur soum	Donation for Naadam to Governor Office	2,000.0	Khentii
<b>Total amount of Tunsini LLC</b>				<b>4,190.0</b>	
Uyangan LLC	2010	Governor Office of Zaamar soum	Donation for Province Development Fund	10,009.0	Tuv
Uyangan LLC	2010	Governor Office of Zaamar soum	Garbage removing Truck	13,900.0	Tuv
<b>Total amount of Uyangan LLC</b>				<b>23,909.0</b>	
Khan Shijir LLC	2010.11.03	Governor Office of Bayankhongor	Donation	1,000.0	Bayankhongor
Khan Shijir LLC	2010.10.15	Secondary school of Bumbugur soum	Purchasing musical instrument	500.0	Bayankhongor
<b>Total amount of Khan Shijir LLC</b>				<b>1,500.0</b>	
Khangad Exploration LLC	2010.12.27	Governor Office of aimag	Doantion /digital camera and camera corder/	6,698.9	Umnugovi
Khangad Exploration LLC	2010.09.01	Khankhongor soum	Donation to Governor Office	20,355.9	Umnugovi
Khangad Exploration LLC	2010.02.12	Khankhongor soum	Donation to Governor Office	19,113.2	Umnugovi
Khangad Exploration LLC	2010.10.06	Khankhongor soum	Donation to Governor Office (soft-ware)	12,097.6	Umnugovi
Khangad Exploration LLC	2010.10.11	Khankhongor soum	Donation to Governor Office (dig-ging well)	37,118.4	Umnugovi
Khangad Exploration LLC	2010.12.28	Khankhongor soum	Donation to Governor Office (battery of notebook)	219.9	Umnugovi
Khangad Exploration LLC	2010.10.13	Khankhongor soum	Donation provided to school	9,430.9	Umnugovi
Khangad Exploration LLC	2010.11.03	Khankhongor soum	Donation provided to school /furnishing foreign language room/	11,788.7	Umnugovi
<b>Total amount of Khangad Exploration LLC</b>				<b>116,823.5</b>	
Khar Tarvagatai LLC	2010.09.17	Governor Office of aimag	Donation for improving square of Tsedenbal Yu	12,000.0	Uvs
Khar Tarvagatai LLC	2010.07.18	Police Station	Donation for anniversary	1,000.0	Uvs
Khar Tarvagatai LLC	2010.10.01	Tarialan soum	Donation to Governor Office	4,160.0	Uvs
Khar Tarvagatai LLC	2010.09.01	Umnugovi soum	Donation to Governor Office	12,990.0	Uvs
<b>Total amount of Khar Tarvagatai LLC</b>				<b>30,150.0</b>	
KhOTU LLC	2010.09.15	Zaamar soum	Donation to Governor Office	22,300.0	Tuv
<b>Total amount of KhOTU LLC</b>				<b>22,300.0</b>	
Khuusgul LLC	2010.10.27	Governor Office of Bayandun soum	Donation for Province (soum) De-velopment Fund	1,500.0	Dornod
Khuusgul LLC	2010.08.23	Governor Office of Bayandun soum	Donation for Province (soum) De-velopment Fund	1,500.0	Dornod
<b>Total amount of Khuusgul LLC</b>				<b>3,000.0</b>	
Khunnu Resources LLC	2010	MRA	Donation	1,000.0	Ulaanbaatar
<b>Total amount of Khunnu Resources LLC</b>				<b>1,000.0</b>	
Khurai LLC	2010.07.05	Governor Office of Orkhon Tuul soum	Donation	600.0	Selenge
<b>Total amount of Khurai LLC</b>				<b>600.0</b>	
Tsairt Mineral LLC	2010.01.01	Immigration Office	Donation	916.0	Ulaanbaatar
Tsairt Mineral LLC	2010.07.08	Governor Office of aimag	Doantion for Naadam, national holi-day	6,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.09.23	Governor Office of aimag	Donation for fighting with aphthous fever	8,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.03.05	Governor Office of aimag	Хөгжлийн санд хандив	1,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.05.13	Sukhbaatar soum	Donation for Naadam and fighting with aphthous fever	3,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.07.14	Khaliun soum	Doantion for Naadam, national holi-day	1,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.07.14	Asgat soum	Doantion for Naadam, national holi-day	1,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.07.27	Bayandelger soum	Doantion for Naadam, national holi-day	1,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.06.30	Procuration Office	Donation for 80 <sup>th</sup> year anniversary	500.0	Sukhbaatar
Tsairt Mineral LLC	2010.07.29	Auto-Transport Au-thority	Donation for anniversary	500.0	Sukhbaatar



## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Tsairt Mineral LLC	2010.09.09	Police Station	Donation for 89 <sup>th</sup> year anniversary	10,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.09.23	Emergency Management Authority	Donation for fighting with aphthous fever	2,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.12.20	Health Authority	Donation for seminar	1,000.0	Sukhbaatar
Tsairt Mineral LLC	2010.11.01	Governor Office of aimag	Donation for 80 <sup>th</sup> year anniversary	30,000.0	Dornogovi
Tsairt Mineral LLC	2010.11.01	Governor Office of aimag	Donation for fighting with aphthous fever	25,000.0	Dornogovi
Tsairt Mineral LLC	2010.12.02	Customs Unit	Donation	3,000.0	Dornogovi
<b>Total amount of Tsairt Mineral LLC</b>				<b>93,916.0</b>	
Chinkhua MAC Naryn Sukhait LLC	2010.05.11	MRA	Donation (seminar and meeting)	1,000.0	Ulaanbaatar
Chinkhua MAC Naryn Sukhait LLC	2010.01.08	Governor Office of aimag	Donation for natural disaster	10,000.0	Umnugovi
Chinkhua MAC Naryn Sukhait LLC	2010.06.10	Border Troop Division #0166 of the aimag	Donation /passport scanner/	5,562.5	Umnugovi
Chinkhua MAC Naryn Sukhait LLC	2010.07.05	Gurvan Tes soum	Donation for Naadam to Governor Office	1,500.0	Umnugovi
Chinkhua MAC Naryn Sukhait LLC	2010.10.31	Gurvan Tes soum	Donation to Governor Office (coal)	764.0	Umnugovi
Chinkhua MAC Naryn Sukhait LLC	2010.03.18	Gurvan Tes soum	Donation for Province (soum) Development Fund	2,000.0	Umnugovi
Chinkhua MAC Naryn Sukhait LLC	2010.08.25	Noyon soum	Donation for Naadam to Governor Office	500.0	Umnugovi
Chinkhua MAC Naryn Sukhait LLC	2010.12.19	Noyon soum	Donation to Governor Office (coal)	610.5	Umnugovi
<b>Total amount of Chinkhua MAC Naryn Sukhait LLC</b>				<b>21,937.0</b>	
Shanlun LLC	2010.04.12	Governor Office of Bayangol district	Donation	300.0	Ulaanbaatar
Shanlun LLC	2010.12.18	LSWA	Donation	100.0	Ulaanbaatar
Shanlun LLC	2010.12.31	Social Insurance Authority of Bayangol district	Donation	600.0	Ulaanbaatar
Shanlun LLC	2010.05.29	Energy Authority of the aimag	Donation	1,500.0	Dornod
Shanlun LLC	2010.08.23	Choibalsan soum	Donation for Province (soum) Development Fund	1,000.0	Dornod
Shanlun LLC	2010.08.31	Choibalsan soum	Donation for Naadam to Governor Office	3,500.0	Dornod
Shanlun LLC		Choibalsan soum	Donation provided to kindergarten	300.0	Dornod
<b>Total amount of Shanlun LLC</b>				<b>7,300.0</b>	
Sharyn Gol JSC	2010.06.15	Sharyn Gol soum	Donation to Governor Office	500.0	Darkhan-Uul
Sharyn Gol JSC	2010.10.05	Sharyn Gol soum	X-ray equipment to hospital	150.0	Darkhan-Uul
Sharyn Gol JSC	2010.11.20	Sharyn Gol soum	Donation provided to kindergarten #14 for 30 <sup>th</sup> year anniversary	264.0	Darkhan-Uul
<b>Total amount of Sharyn Gol JSC</b>				<b>914.0</b>	
Shaiman LLC	2010.01.25	Oil Authority	Donation	1,000.0	Ulaanbaatar
Shaiman LLC	2010.02.26	Bayanjargalan soum	Donation for natural disaster /grass, flour and fodding/	10,945.5	Tuv
Shaiman LLC	2010.09.13	Bayanjargalan soum	Donation /copier and printer/	1,038.0	Tuv
Shaiman LLC	2010.02.26	Govisumber soum	Donation for natural disaster /grass, flour and fodding /	10,945.5	Govi-Sumber
Shaiman LLC	2010.02.26	Bayantal soum	Donation for natural disaster /grass, flour and fodding /	10,995.5	Govi-Sumber
Shaiman LLC	2010.02.26	Delgerkhaan soum	Donation for natural disaster /grass, flour and fodding /	10,945.5	Khentii
<b>Total amount of Shaiman LLC</b>				<b>45,870.0</b>	
Shivee-Ovoo JSC	2010.02.05	Emergency Management Authority	Donation for natural disaster	8,000.0	Ulaanbaatar
Shivee-Ovoo JSC	2010.07.29	Shiveegovi soum	Donation for furnishing central square of the soum	27,937.0	Govi-Sumber
<b>Total amount of Shivee-Ovoo JSC</b>				<b>35,937.0</b>	
Company	Date	Organization received donation and supporting	Discreption/explanation	Amount (in thousand tugrugs)	Aimag
Shijir Talst LLC	2010.08.26	Bayangol soum	Donation to Governor Office	500.0	Selenge
<b>Total amount of Shijir Talst LLC</b>				<b>500.0</b>	

## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Shijir Alt LLC	2010.01.15	Emergency Management Authority	Donation for natural disaster	5,000.0	Ulaanbaatar
Shijir Alt LLC	2010.02.05	Zaamar soum	Donation for Province (soum) Development Fund	9,000.0	Tuv
<b>Total amount of Shijir Alt LLC</b>				<b>14,000.0</b>	
Shing Shing LLC	2010.12.07	MRA	Donation	3,000.0	Ulaanbaatar
Shing Shing LLC	2010.10.20	(DRCSBO)	Donation	500.0	Dornod
Shing Shing LLC	2010.11.04	Emergency Management Authority of aimag	Donation	6,000.0	Dornod
Shing Shing LLC	2010.11.19	Environmental Association of the aimag	Donation	800.0	Dornod
Shing Shing LLC	2010.06.04	Dashbalbar soum	Donation to Governor Office	20,400.0	Dornod
Shing Shing LLC	2010.07.05	Bayandun soum	Donation for Naadam to Governor Office	200.0	Dornod
Shing Shing LLC	2010.07.09	Sergelen soum	Donation for Naadam to Governor Office	766.8	Dornod
Shing Shing LLC	2010.07.27	Choibalsan soum	Donation for Naadam to Governor Office	4,000.0	Dornod
Shing Shing LLC	2010.09.20	Kherlen soum	Donation to Governor Office	1,300.0	Dornod
<b>Total amount of Shing Shing LLC</b>				<b>36,966.8</b>	
Emeelt Mines LLC	2010.09.20	Immigration Office	Donation	3,000.0	Ulaanbaatar
Emeelt Mines LLC	2010.02.09	Governor Office of aimag	Donation for natural disaster /grass, flour and rice/	22,510.3	Dornod
Emeelt Mines LLC	2010.07.23	Governor Office of aimag	Donation for Naadam, national holiday	2,000.0	Dornod
Emeelt Mines LLC	2010.03.29	Bayandun soum	Donation for Naadam, national holiday	800.0	Dornod
Emeelt Mines LLC	2010.07.16	Sergelen soum	Donation for Naadam, national holiday	300.0	Dornod
Emeelt Mines LLC	2010.07.16	Dashbalbar soum	Donation for Naadam, national holiday	300.0	Dornod
<b>Total amount of Emeelt Mines LLC</b>				<b>28,910.3</b>	
NPI LLC	2010.12.23	Oil Authority	Donation for New Year Party	2,492.7	Ulaanbaatar
NPI LLC	2010.05.06	Choibalsan soum	Donation to Governor Office for water supply of the soum	3,000.0	Dornod
NPI LLC	2010.09.27	Gurvanzagal soum	Donation for Province (soum) Development Fund	1,000.0	Dornod
<b>Total amount of NPI LLC</b>				<b>6,492.7</b>	
Engui Tal LLC	2010.04.28	Uyanga soum	Donation for Province (soum) Development Fund	30,000.0	Uvurkhangai
<b>Total amount of Engui Tal LLC</b>				<b>30,000.0</b>	
Energy Resource LLC	2010	Office of the President	Donation (flight ticket)	72,441.0	Ulaanbaatar
Energy Resource LLC	2010	Immigration Office	Donation (computer)	366.0	Ulaanbaatar
Energy Resource LLC	2010 он	Social Insurance Authority of Sukhbaatar district	Donation	1,000.0	Ulaanbaatar
Energy Resource LLC	2010	Customs unit /Gashuun Sukhait/	Donation (furniture)	63,023.0	Ulaanbaatar
Energy Resource LLC	2010	Border Army	Donation (furniture)	550.0	Ulaanbaatar
Energy Resource LLC	2010	Governor Office of aimag	Donation (coal)	406,863.0	Umnugovi
Energy Resource LLC	2010	Governor Office of aimag	Donation (furniture)	2,134.0	Umnugovi
Energy Resource LLC	2010	Khanbogd soum	Donation (coal)	3,137.0	Umnugovi
Energy Resource LLC	2010	Bayan-Ovoo soum	Donation (coal)	4,616.0	Umnugovi
Energy Resource LLC	2010	Tsogttsetsii soum	Donation (furniture for school)	10,142.0	Umnugovi
<b>Total amount of Energy Resource LLC</b>				<b>564,272.0</b>	
Erven Khuder LLC	2010.01.13	Sukhbaatar soum	Donation for natural disaster	200.0	Sukhbaatar
<b>Total amount of Erven Khuder LLC</b>				<b>200.0</b>	



## Appendix T-/A/ Summary of donation and support provided by companies

Name of company	Date	Name of organization received donation and supporting	Description/explanation	Amount (in MNT'000)	Aimag
Erdene Jas LLC	2010.01.11	Buren soum	Donation for natural disaster to Governor Office	3,100.0	Tuv
Erdene Jas LLC	2010.02.09	Dashbalbar soum	Donation for Province (soum) Development Fund	500.0	Dornod
Erdene Jas LLC	2010.06.11	Bumbugur soum	Donation to Governor Office	150.0	Bayankhongor
Erdene Jas LLC	2010.07.15	Governor Office of aimag	Donation	10,000.0	Bayan-Ulgii
<b>Total amount of Erdene Jas LLC</b>			Governor Office of aimag	<b>13,750.0</b>	
Erdenet Mining Corporaton LLC	2010.06.03	Office of the President	International Round table	25,000.0	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.09.01	Ministry of Foreign Affaire	To Press Representative to participate Shankhai-Expo 2010	25,000.0	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.10.31	Mongolian Embassy at London	Donation	838.8	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.12.17	Mongolian National Broadcasting System	Donation for Goo Maral Cermony	5,000.0	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.12.31	Mongolian Embassy at Russia	Donation	3,615.4	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.07.08	Governor Office of aimag	Donation for Naadam, national holiday	72,000.0	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Governor Office of aimag	Monetary donation for creating image of Buddha	276,970.0	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Governor Office of aimag	Non-monetary donation for creating image of Buddha	226,881.8	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Governor Office of aimag	Monetary donation for renewing water pipe	244,238.0	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Governor Office of aimag	Non-monetary donation for renewing water pipe	1,758,118.2	Orkhon
Erdenet Mining Corporaton LLC	2010.06.16	Governor Office of aimag	Donation for Province (aimag) Development Fund	50,000.0	Orkhon
Erdenet Mining Corporaton LLC	2010.04.21	Court of aimag	Donation for maintenance of conference room	12,545.1	Orkhon
Erdenet Mining Corporaton LLC	2010.08.31	Procuration Office of aimag	Donation for 80 <sup>th</sup> year anniversary	500.0	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Policlinic of aimag	pulmotor	30,000.0	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Police Station of aimag	Donation	3,000.0	Orkhon
Erdenet Mining Corporaton LLC	2010.12.31	Police Station of aimag	Non-monetary donation	16,488.6	Orkhon
Erdenet Mining Corporaton LLC	2010.07.16	Customs Authority	Donation	5,000.0	Orkhon
Erdenet Mining Corporaton LLC	2010.07.31	Police Station at Zamyn-Uud	Donation	10,409.0	Dornogovi
Erdenet Mining Corporaton LLC	2010.07.31	Customs unit at Zamyn-Uud	Donation (computer)	437.0	Dornogovi
Erdenet Mining Corporaton LLC	2010.04.21	National center for Justice investigation	Donation	5,000.0	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.06.04	Border Troop Division #0286	Donation	10,000.0	Ulaanbaatar
Erdenet Mining Corporaton LLC	2010.01.28	Emergency Management Authority of the aimag	Donation	20,000.0	Bulgan
Erdenet Mining Corporaton LLC	2010.01.27	Governor Office of aimag	Donation for natural disaster	50,000.0	Uvurkhangai
Erdenet Mining Corporaton LLC	2010.01.27	Governor Office of aimag	Donation for natural disaster	50,000.0	Uvs
Erdenet Mining Corporaton LLC	2010.01.27	Governor Office of aimag	Donation for natural disaster	50,000.0	Khuvsgul
<b>Total amount of Erdenet Mining Corporaton LLC</b>				<b>2,951,041.9</b>	
Erdes Holding LLC	2010.06.04	Dulaankhaan village, Shaamar soum	Donation for school	1,000.0	Selenge
Erdes Holding LLC	2010.09.30	Khuder soum	Donation to Governor Office	1,060.0	Selenge
Erdes Holding LLC	2010.09.30	Khuder soum	Donation to Frontier Outpost	300.0	Selenge
<b>Total amount of Erdes Holding LLC</b>				<b>2,360.0</b>	
Erel LLC	2010.06.30	Governor Office of aimag	Donation to Governor Office	4,284.0	Darkhan-Uul
<b>Total amount of Erel LLC</b>				<b>4,284.0</b>	

**Appendix T-/A/ Summary of donation and support provided by companies**

Name of company	Date	Name of organization received donation and supporting	Discription/explanation	Amount (in MNT'000)	Aimag
<b>Total</b>				<b>11,666,154.7</b>	

**Appendix U- /B/ Donation and supportings provided to Khanbogd soum**

Donation and supportings	Corrected (000' MNT)		Unresolved discrepancy	Name of company provided donations and aids
	Local government	company		
Floor provided to school at soum and maintenance work	15,000.0	15,000.0	-	ONTRE LLC
Furniture and equipment provided to hospital at soum	15,000.0	15,000.0	-	ONTRE LLC
<b>Total amount of ONTRE LLC</b>	<b>30,000.0</b>	<b>30,000.0</b>	-	
400 Albums of Sightseeings at soum	9,280.0	9,280.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Put signboard on the places of sightseeings to protect cultural heritage	2,363.1	2,363.1	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Mountain worship at Bayan bag	300.0	300.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Nomgon mountain worship	300.0	300.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Mountain worship at Gaviluud bag	300.0	300.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Diesel fuel to Khan Diesel Local Property Enterprise	242,906.7	242,906.7	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Students' tuition fee, accommodation fee, and transport fee	14,835.5	14,835.5	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Elder People's Day	553.9	553.9	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
To old people during Mongolian New Year	4,182.5	4,182.5	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Young Camel Day	277.4	277.4	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Supportings for doctors	380.0	380.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Medicine for patients	85.2	85.2	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Demchig monastery	500.0	500.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Ger, wood and tyre for soum's households	3,846.8	3,846.8	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Rock painting at Demchig Monastery Дэмчигийн хийдийн хаДны сүр зураг	6,625.0	6,625.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
Seminar	2,000.0	2,000.0	-	Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC
<b>Total amount of Ivanhoe Mines Inc Mongolia /Oyu Tolgoi/LLC</b>	<b>288,736.1</b>	<b>288,736.1</b>	-	
<b>Total donation provided to Khanbogd soum</b>	<b>318,736.1</b>	<b>318,736.1</b>	-	

**Appendix U- /B/ Donation and aids provided to Tsogttsetsii soum**

Donation and supportings	Corrected (000' MNT)		Unresolved discrepancy	dis-	Name of company provided donations and aids
	Local government	Company			
Donation for "Naadam" national holiday	3,500.0	3,500.0	-		Tavan Tolgoi JSC
Training of Red Cross	4,000.0	4,000.0	-		Tavan Tolgoi JSC
<b>Tavan Tolgoi JSC' s total amount</b>	<b>7,500.0</b>	<b>7,500.0</b>	-		
Donation for "Naadam" national holiday	3,500.0	3,500.0	-		Energy Resource LLC
Donation for "Naadam" national holiday provided to Governor Office	754.5	754.5	-		Energy Resource LLC
Levelled dump	200,000.0	200,000.0	-		Energy Resource LLC
Provided 5 street lights	17,500.0	17,500.0	-		Energy Resource LLC
Furnished playground and provided soft toys	13,312.9	13,312.9	-		Energy Resource LLC
Provided UAZ van for emergency service of hospital at soum	17,500.0	17,500.0	-		Energy Resource LLC
Furnished linguaphone room for school, and provided equipment	10,142.0	10,142.0	-		Energy Resource LLC
Developed cadaster plan and map of the soum	60.0	60.0	-		Energy Resource LLC
Expansion of heating line	84,000.0	84,000.0	-		Energy Resource LLC
Training for students at Selenge aimag	1,625.0	1,625.0	-		Energy Resource LLC
Cooperate with Orchilon School	70,000.0	70,000.0	-		Energy Resource LLC
<b>Total amount of Energy Resource LLC</b>	<b>418,394.4</b>	<b>418,394.4</b>	-		
<b>Total Donation provided to Tsogttsetsii soum</b>	<b>425,894.4</b>	<b>425,894.4</b>	-		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
1	Arkhangai	Aimag	Fee for Exploitation of mineral resources	2010.09.17	210.0			210.0	Beren Mining LLC	210.0		
	Arkhangai	Aimag	Fee for Exploitation of mineral resources	2010.12.10	15,000.0			15,000.0	Beren Mining LLC	15,000.0		
	Arkhangai	Aimag	Fee for Exploitation of mineral resources	2010.12.30	7,500.0			7,500.0	Beren Mining LLC	7,500.0		
	Arkhangai	Khashaat	Deposit for environment rehabilitation	2010.12.13		500.0		500.0	Berkh Resources LLC	500.0		
	Arkhangai	Aimag	Donation	2010.07.16			1,700.0	1,700.0	Bumbat Resources LLC	1,700.0		
	Arkhangai	Aimag	Donation	2010			4,500.0	4,500.0	Beren Mining LLC	4,500.0		
	Sub-total (Arkhangai aimag)				22,710.0	500.0	6,200.0	29,410.0		29,410.0		
2	Bayan-Ulgii	Aimag	Donation to Governor Office	2010.07.15			10,000.0	10,000.0	Erdenejas LLC	10,000.0		
	Bayan-Ulgii	Aimag	Donation to Governor Office	2010.07.19			1,000.0	1,000.0	Altain Khuder LLC	1,000.0		
	Bayan-Ulgii	Bugat	Deposit for environment rehabilitation	2010.11.04		100.0		100.0	Erdenejas LLC	100.0		
	Bayan-Ulgii	Bugat	Deposit for environment rehabilitation	2010		800.0		800.0	Ikh Mongol Mining LLC		800.0	They confirmed that they did not receive this.
	Bayan-Ulgii	Tolbo	Water and mineral water use fee	2010	750.0			750.0	Erdenejas LLC	750.0		
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.27		1,115.0		1,115.0	Erdenejas LLC	1,115.0		
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.25		200.0		200.0	EAM Khukh Adar LLC	200.0		
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.25		200.0		200.0	EAM Khukh Adar LLC	200.0		
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.25		200.0		200.0	EAM Khukh Adar LLC	200.0		
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.25		200.0		200.0	EAM Khukh Adar LLC	200.0		
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.25		200.0		200.0	EAM Khukh Adar LLC	200.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Definition
	Bayan-Ulgii	Tolbo	Deposit for environment rehabilitation	2010.05.25		200.0		200.0	EAM Khukh Adar LLC	200.0		
	Bayan-Ulgii	Sagsai	Deposit for environment rehabilitation	2010.11.04		200.0		200.0	Erdenejas LLC	200.0		
	Bayan-Ulgii	Sagsai	Deposit for environment rehabilitation	2010		100.0		100.0	Ikh Mongol Mining LLC	100.0		
	Bayan-Ulgii	Sagsai	Deposit for environment rehabilitation	2010.12.07		200.0		200.0	Berkh Resources LLC	200.0		
	<b>Sub-total (Bayan-Ulgii aimag)</b>				<b>750.0</b>	<b>3,715.0</b>	<b>11,000.0</b>	<b>15,465.0</b>	<b>-</b>	<b>14,665.0</b>	<b>800.0</b>	
<b>3</b>	Bayankhongor	Aimag	Automobile and self moving vehicle tax	2010.05.31	339.0			339.0	Andyn Temuulel LLC	339.0		
	Bayankhongor	Aimag	Land fee	2010.06.22	415.0			415.0	Jump-Alt LLC	415.0		
	Bayankhongor	Aimag	Water and mineral water use fee	2010.06.22	13,250.0			13,250.0	Jump-Alt LLC	13,250.0		
	Bayankhongor	Aimag	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Aimag	Donation to Governor Office	2010.04.05			154,002.0	154,002.0	Gobi Coal and Energy LLC	154,002.0		
	Bayankhongor	Aimag	Donation for Ulzii Vocational Training Center	2010			46,000.0	46,000.0	Ododgold LLC	46,000.0		
	Bayankhongor	Aimag	Donation to Governor Office	2010.11.03			1,000.0	1,000.0	Khan Shijir LLC	1,000.0		
	Bayankhongor	Baatsagaan	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bayangovi	Donation to Governor Office	2010.05.04			1,000.0	1,000.0	Gobi Coal and Energy LLC	1,000.0		
	Bayankhongor	Bayangovi	Deposit for environment rehabilitation	2010.06.21		250.0		250.0	Gobi Coal and Energy LLC	250.0		
	Bayankhongor	Bayangovi	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bayangovi	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bayanlig	Deposit for environment rehabilitation	2010.06.21		75.0		75.0	Gobi Coal and Energy LLC	75.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Definition
	Bayankhongor	Bayanlig	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bayan-Ovoo	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bayan-Undur	Deposit for environment rehabilitation	2010.06.22		200.0		200.0	Gobi Coal and Energy LLC	200.0		
	Bayankhongor	Bayan-Undur	Activity for Development of Province	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bayan-Undur	Donation to Governor Office	2010.03.05			3,000.0	3,000.0	Gobi Coal and Energy LLC	3,000.0		
	Bayankhongor	Bayantsagaan	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bogd	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bumbugur	Deposit for environment rehabilitation	2010.04.19		182.0		182.0	Erdenejas LLC	182.0		
	Bayankhongor	Bumbugur	Donation to Governor Office	2010			19,000.0	19,000.0	Ododgold LLC	19,000.0		
	Bayankhongor	Bumbugur	Musical instruments to school	2010.10.15			500.0	500.0	Khan Shijir LLC	500.0		
	Bayankhongor	Jargalant	Donation for natural disaster	2010.02.04			1,000.0	1,000.0	Jump-Alt LLC	1,000.0		
	Bayankhongor	Jargalant	Under investment agreement	2010.06.22			20,000.0	20,000.0	Jump-Alt LLC	20,000.0		
	Bayankhongor	Jargalant	Donation to Police Station	2010.09.06			300.0	300.0	Jump-Alt LLC	300.0		
	Bayankhongor	Zag	Donation to herders	2010.03.11			2,000.0	2,000.0	G&U Gold LLC	2,000.0		
	Bayankhongor	Gurvanbulag	Donation to herders	2010.03.12			30,000.0	30,000.0	G&U Gold LLC	30,000.0		
	Bayankhongor	Gurvanbulag	Donation for Naadam, national holiday	2010			200.0	200.0	G&U Gold LLC	200.0		
	Bayankhongor	Gurvanbulag	Donation for digging well	2010.08.16			2,000.0	2,000.0	G&U Gold LLC	2,000.0		
	Bayankhongor	Gurvanbulag	Donation for providing cattle to herders of second bag	2010.08.16			1,000.0	1,000.0	G&U Gold LLC	1,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Bayankhongor	Gurvanbulag	Donation	2010.11.01			1,300.0	1,300.0	G&U Gold LLC	1,300.0		
	Bayankhongor	Gurvanbulag	Donation /furniture/	2010.11.04			1,000.0	1,000.0	G&U Gold LLC	1,000.0		
	Bayankhongor	Gurvanbulag	Donation to Governor Office	2010.12.15			1,150.0	1,150.0	G&U Gold LLC	1,150.0		
	Bayankhongor	Bayan-Ovoo	Donation	2010.01.27			1,500.0	1,500.0	Andyn Temuulel LLC	1,500.0		
	Bayankhongor	Bumbugur	Water and mineral water use fee	2010.09.27	940.9			940.9	Khan Shijir LLC	940.9		
	Bayankhongor	Bumbugur	Penalty	2010.10.13	500.0			500.0	Khan Shijir LLC	500.0		
	Bayankhongor	Bumbugur	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Bumbugur	Donation to Governor Office /fuel/	2010.05.03			180.0	180.0	Ikh Mongol Mining LLC	180.0		
	Bayankhongor	Bumbugur	Donation to Governor Office	2010.06.11			150.0	150.0	Erdenejas LLC	150.0		
	Bayankhongor	Buutsagaan	Deposit for environment rehabilitation	2010.07.09		75.0		75.0	Gobi Coal and Energy LLC	75.0		
	Bayankhongor	Buutsagaan	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Buutsagaan	Donation to Governor Office	2010.07.06			1,000.0	1,000.0	Gobi Coal and Energy LLC	1,000.0		
	Bayankhongor	Buutsagaan	Donation to Governor Office	2010			24,000.0	24,000.0	Ododgold LLC	24,000.0		
	Bayankhongor	Galuut	Land fee	2010.07.01	1,872.0			1,872.0	Ododgold LLC	1,872.0		
	Bayankhongor	Gurvanbulag	Water and mineral water use fee	2010.07.29	2,500.0			2,500.0	G&U Gold LLC	2,500.0		
	Bayankhongor	Gurvanbulag	Water and mineral water use fee	2010.12.14	673.8			673.8	G&U Gold LLC	673.8		
	Bayankhongor	Zag	Water and mineral water use fee	2010	960.0			960.0	G&U Gold LLC	960.0		
	Bayankhongor	Ulziit	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Khureemarl	Deposit for environment rehabilitation	2010.07.09		75.0		75.0	Gobi Coal and Energy LLC	75.0		
	Bayankhongor	Khureemarl	Activity for Development of Province /under prod-	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		



## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			uct sharing contract/									
	Bayankhongor	Shinejinst	Land fee	2010.03.29	4,120.0			4,120.0	Gobi Coal and Energy LLC	4,120.0		
	Bayankhongor	Shinejinst	Deposit for environment rehabilitation	2010.03.04		775.0		775.0	Gobi Coal and Energy LLC	775.0		
	Bayankhongor	Shinejinst	Land fee	2010	2,820.0			2,820.0	Engui Tal LLC	2,820.0		
	Bayankhongor	Shinejinst	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Bayankhongor	Shinejinst	Donation to Governor Office	2010.03.05			27,780.0	27,780.0	Gobi Coal and Energy LLC	27,780.0		
	Bayankhongor	Erdenetsogt	Donation as computer	2010.07.24			911.8	911.8	Mongolrostsvetmet LLC	911.8		
	<b>Sub-total (Bayankhongor aimag)</b>			<b>48,216.1</b>	<b>1,632.0</b>	<b>339,973.8</b>	<b>389,821.9</b>	<b>-</b>	<b>389,821.9</b>	<b>-</b>		
<b>4</b>	Bulgan	Buregkhangai	Donation	2010			24,000.0	24,000.0	Urmun-Uul LLC	24,000.0		
	Bulgan	Aimag	Water and mineral water use fee	2010.10.29	10,000.0			10,000.0	Mon Polimet LLC	10,000.0		
	Bulgan	Aimag	Water and mineral water use fee	2010.12.16	21,170.5			21,170.5	Mon Polimet LLC	21,170.5		
	Bulgan	Aimag	Donation provided to Emergency Management Authority	2010.01.28			20,000.0	20,000.0	Erdenet Mining Corporation LLC	20,000.0		
	Bulgan	Bugat	Deposit for environment rehabilitation	2010		200.0		200.0	Tethys Mining LLC	200.0		
	Bulgan	Buregkhangai	Deposit for environment rehabilitation	2010		200.0		200.0	Tethys Mining LLC	200.0		
	Bulgan	Buregkhangai	Land fee	2010.07.07	27,568.0			27,568.0	Ikh Tokhoirol LLC	27,568.0		
	Bulgan	Buregkhangai	Land fee	2010.03.30	1,000.0			1,000.0	Mon Polimet LLC	1,000.0		
	Bulgan	Buregkhangai	Land fee	2010.04.12	2,667.2			2,667.2	Mon Polimet LLC	2,667.2		
	Bulgan	Buregkhangai	Land fee	2010.08.20	3,667.2			3,667.2	Mon Polimet LLC	3,667.2		
	Bulgan	Buregkhangai	Land fee	2010.09.02	10,000.0			10,000.0	Mon Polimet LLC	10,000.0		
	Bulgan	Buregkhangai	Land fee	2010.10.29	1,000.0			1,000.0	Mon Polimet LLC	1,000.0		
	Bulgan	Buregkhangai	Land fee	2010.11.25	4,000.0			4,000.0	Mon Polimet LLC	4,000.0		
	Bulgan	Buregkhangai	Land fee	2010	2,126.0			2,126.0	Uyangan LLC	2,126.0		
	Bulgan	Orkhon	Deposit for environment	2010		600.0		600.0	Tethys Mining LLC	600.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Definition
			rehabilitation									
	Bulgan	Saikhan	Furniture to soum hospital and bag #6	2010.06.02			3,462.0	3,462.0	Peabody Winsway Resources LLC	3,462.0		
	Bulgan	Selenge	Land fee	2010.01.27	1,004.0			1,004.0	Gatsuurt LLC	1,004.0		
	Bulgan	Khangal	Donation to Governor Office for Naadam, national holiday	2010.09.20			5,000.0	5,000.0	Mondulaan Trade LLC	5,000.0		
	Bulgan	Erdenetsagaan	For maintenance of Governor Office building	2010.07.22			1,000.0	1,000.0	Mondulaan Trade LLC	1,000.0		
	<b>Sub-total (Bulgan aimag)</b>				<b>84,202.9</b>	<b>1,000.0</b>	<b>53,462.0</b>	<b>138,664.9</b>	<b>-</b>	<b>138,664.9</b>	<b>-</b>	
<b>5</b>	Govi-Altai	Aimag	Penalty paid to Customs Office	2010.07.06	100.0			100.0	Altain Khuder LLC	100.0		
	Govi-Altai	Aimag	Penalty of visa	2010.08.13	150.0			150.0	Altain Khuder LLC	150.0		
	Govi-Altai	Aimag	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Aimag	Donation for 70 <sup>th</sup> year anniversary of Procurator Authority	2010.07.06			3,000.0	3,000.0	Altain Khuder LLC	3,000.0		
	Govi-Altai	Aimag	Donation to Governor Office for 70 <sup>th</sup> year anniversary	2010.07.16			1,000.0	1,000.0	Altain Khuder LLC	1,000.0		
	Govi-Altai	Aimag	Donation to Governor Office for 70 <sup>th</sup> year anniversary	2010.07.21			50,000.0	50,000.0	Altain Khuder LLC	50,000.0		
	Govi-Altai	Aimag	Donation to Governor Office	2010.07.28			5,000.0	5,000.0	Altain Khuder LLC	5,000.0		
	Govi-Altai	Aimag	Donation to Governor Office	2010.10.14			20,000.0	20,000.0	Altain Khuder LLC	20,000.0		
	Govi-Altai	Aimag	Donation to Governor Office for New Year Party	2010.12.16			4,685.0	4,685.0	Altain Khuder LLC	4,685.0		
	Govi-Altai	Altai	Donation provided to Cultural Center	2010.06.03			2,900.0	2,900.0	Altain Khuder LLC	2,900.0		
	Govi-Altai	Aimag	Donation provided to Auto Transportation Authority	2010.07.19			1,000.0	1,000.0	Altain Khuder LLC	1,000.0		
	Govi-Altai	Aimag	Donation to Governor Office	2010.09.30			20,000.0	20,000.0	Gatsuurt LLC	20,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Govi-Altai	Aimag	Doantion for project of proving cattle to herders	2010			10,000.0	10,000.0	Govigeo LLC	10,000.0		
	Govi-Altai	Aimag	Donation to Governor Office	2010.05.07			45,000.0	45,000.0	Gobi Coal and Energy LLC	45,000.0		
	Govi-Altai	Altai	Deposit for environment rehabilitation	2010.05.27		200.0		200.0	Tethys Mining LLC	200.0		
	Govi-Altai	Biger	Deposit for environment rehabilitation	2010.05.25		550.0		550.0	Gobi Coal and Energy LLC	550.0		
	Govi-Altai	Biger	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Biger	Donation to Governor Office	2010.05.20			500.0	500.0	Gobi Coal and Energy LLC	500.0		
	Govi-Altai	Bugat	Deposit for environment rehabilitation	2010.05.27		800.0		800.0	Gobi Coal and Energy LLC	800.0		
	Govi-Altai	Delger	Deposit for environment rehabilitation	2010.11.25		150.0		150.0	Gobi Coal and Energy LLC	150.0		
	Govi-Altai	Delger	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Esunbulag	Deposit for environment rehabilitation	2010.06.20		275.0		275.0	Gobi Coal and Energy LLC	275.0		
	Govi-Altai	Esunbulag	Deposit for environment rehabilitation	2010.10.12		100.0		100.0	QGX Mongolia LLC	100.0		
	Govi-Altai	Taishir	Deposit for environment rehabilitation	2010.06.25		50.0		50.0	Gobi Coal and Energy LLC	50.0		
	Govi-Altai	Taishir	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Tonkhil	Deposit for environment rehabilitation	2010.05.25		100.0		100.0	Tethys Mining LLC		100.0	They confirmed that they did not receive.
	Govi-Altai	Tugrug	Deposit for environment rehabilitation	2010.06.23		125.0		125.0	Gobi Coal and Energy LLC	125.0		
	Govi-Altai	Tugrug	Deposit for environment rehabilitation	2010.05.27		300.0		300.0	Tethys Mining LLC		300.0	They confirmed that

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(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
												they did not receive.
	Govi-Altai	Tugrug	Water and mineral water use fee	2010.10.29	960.0			960.0	Altain Khuder LLC	960.0		
	Govi-Altai	Khaliun	Deposit for environment rehabilitation	2010.06.24		575.0		575.0	Gobi Coal and Energy LLC	575.0		
	Govi-Altai	Khaliun	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Khaliun	Donation to Governor Office	2010.01.11			600.0	600.0	Gobi Coal and Energy LLC	600.0		
	Govi-Altai	Tsogt	Land fee	2010.03.29	2,980.2			2,980.2	Gobi Coal and Energy LLC	2,980.2		
	Govi-Altai	Tsogt	Water and mineral water use fee	2010.11.30	66.0			66.0	Gobi Coal and Energy LLC	66.0		
	Govi-Altai	Tsogt	Deposit for environment rehabilitation	2010.06.25		500.0		500.0	Gobi Coal and Energy LLC	500.0		
	Govi-Altai	Tsogt	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Tseel	Deposit for environment rehabilitation	2010.07.02		50.0		50.0	Gobi Coal and Energy LLC	50.0		
	Govi-Altai	Tseel	Deposit for environment rehabilitation	2010.05.27		100.0		100.0	Tethys Mining LLC	100.0		
	Govi-Altai	Tseel	Land fee	2010.12.21	646.0			646.0	Altain Khuder LLC	646.0		
	Govi-Altai	Tseel	Water and mineral water use fee	2010.03.23	375.0			375.0	Altain Khuder LLC	375.0		
	Govi-Altai	Tseel	Water and mineral water use fee	2010.05.25	362.2			362.2	Altain Khuder LLC	362.2		
	Govi-Altai	Tseel	Water and mineral water use fee	2010.10.07	457.0			457.0	Altain Khuder LLC	457.0		
	Govi-Altai	Tseel	Water and mineral water use fee	2010.10.19	112.5			112.5	Altain Khuder LLC	112.5		
	Govi-Altai	Tseel	Water and mineral water use fee	2010.12.31	125.5			125.5	Altain Khuder LLC		125.5	Supporting document of the company was missed.
	Govi-Altai	Tseel	Penalty paid to Professional Inspection Author-	2010.11.10	4,320.0			4,320.0	Altain Khuder LLC	4,320.0		

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			ity									
	Govi-Altai	Chandmani	Land fee	2010.03.29	2,980.2			2,980.2	Gobi Coal and Energy LLC	2,980.2		
	Govi-Altai	Chandmani	Water and mineral water use fee	2010.11.30	66.0			66.0	Gobi Coal and Energy LLC	66.0		
	Govi-Altai	Chandmani	Deposit for environment rehabilitation	2010.06.23		400.0		400.0	Gobi Coal and Energy LLC	400.0		
	Govi-Altai	Chandmani	Water and mineral water use fee	2010.08.09	1,000.0			1,000.0	Tethys Mining LLC	1,000.0		
	Govi-Altai	Chandmani	Water and mineral water use fee	2010.09.21	620.0			620.0	Tethys Mining LLC	620.0		
	Govi-Altai	Chandmani	Deposit for environment rehabilitation	2010.05.13		1,000.0		1,000.0	Tethys Mining LLC	1,000.0		
	Govi-Altai	Chandmani	Deposit for environment rehabilitation	2010.12.03		400.0		400.0	Tethys Mining LLC	400.0		
	Govi-Altai	Chandmani	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Chandmani	Donation to Governor Office	2010.02.12			32,000.0	32,000.0	Gobi Coal and Energy LLC	32,000.0		
	Govi-Altai	Sharga	Deposit for environment rehabilitation	2010.06.22		150.0		150.0	Gobi Coal and Energy LLC	150.0		
	Govi-Altai	Erdene	Deposit for environment rehabilitation	2010.06.23		50.0		50.0	Gobi Coal and Energy LLC	50.0		
	Govi-Altai	Erdene	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Govi-Altai	Erdene	Donation to Governor Office	2010.10.07			350.0	350.0	Gobi Coal and Energy LLC	350.0		
	Govi-Altai	Erdene	Donation for building Cultural and Recreation Park	2010.07.02			5,000.0	5,000.0	Mongolian Alt MAC LLC	5,000.0		
	<b>Sub-total (Govi-Altai aimag)</b>				<b>26,649.4</b>	<b>5,875.0</b>	<b>201,035.0</b>	<b>233,559.4</b>		<b>233,033.9</b>	<b>525.5</b>	
<b>6</b>	Govisumber	Aimag	Deposit for environment rehabilitation	2010.05.31		100.0		100.0	Centerra Gold LLC	100.0		
	Govisumber	Aimag	Stamp and duty charges	2010.11.12	12.0			12.0	Shivee-Ovoo JSC	12.0		
	Govisumber	Aimag	Stamp and duty charges	2010.02.26	12.6			12.6	Shivee-Ovoo JSC	12.6		
	Govisumber	Aimag	Stamp and duty charges	2010	132.7			132.7	Shivee-Ovoo JSC	132.7		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Definition
	Govisumber	Shiveegovi	Donation to Governor Office	2010			8,000.0	8,000.0	Govigeo LLC	8,000.0		
	Govisumber	Aimag	Donation provided to Auto Transportation Authority	2010			5,000.0	5,000.0	Govigeo LLC	5,000.0		
	Govisumber	Aimag	Activity for Development of Province /under product sharing contract/	2010	22,000.0			22,000.0	Shaiman LLC	22,000.0		
	Govisumber	Aimag	Donation for natural disaster /grass and flour/				10,945.5	10,945.5	Shaiman LLC	10,945.5		
	Govisumber	Bayantal	Deposit for environment rehabilitation	2010.10.27		800.0		800.0	Peabody Winsway Resources LLC	800.0		
	Govisumber	Bayantal	Activity for Development of Province /under product sharing contract/	2010	8,000.0			8,000.0	Shaiman LLC	8,000.0		
	Govisumber	Bayantal	Donation for natural disaster /grass and flour/	2010.02.26			10,995.5	10,995.5	Shaiman LLC	10,995.5		
	Govisumber	Shiveegovi	Donation for maintenance of central square of the soum	2010.07.29			27,937.0	27,937.0	Shivee-Ovoo JSC	27,937.0		
	<b>Sub-total (Govisumber aimag)</b>				<b>30,157.3</b>	<b>900.0</b>	<b>62,878.0</b>	<b>93,935.3</b>		<b>93,935.3</b>	-	
<b>7</b>	Darkhan-Uul	Aimag	Land fee	2010.09.27	6,560.0			6,560.0	Erel LLC	6,560.0		
	Darkhan-Uul	Aimag	Stamp and duty charges	2010	29.2			29.2	Erel LLC	29.2		
	Darkhan-Uul	Aimag	Automobile and self moving vehicle tax	2010	77.1			77.1	Mongol-Alt LLC	77.1		
	Darkhan-Uul	Aimag	Donation to Governor Office /cement/	2010.06.30			4,284.0	4,284.0	Erel LLC	4,284.0		
	Darkhan-Uul	Aimag	Donation to Governor Office for improving town	2010.05.19			2,500.0	2,500.0	Mongol-Alt LLC	2,500.0		
	Darkhan-Uul	Aimag	Donation to Governor Office for improving town	2010.12.20			2,500.0	2,500.0	Mongol-Alt LLC	2,500.0		
	Darkhan-Uul	Sharyn Gol	Land fee	2010	3,000.0			3,000.0	Baga Tayan LLC	3,000.0		
	Darkhan-Uul	Sharyn Gol	Water and mineral water use fee	2010	4,300.0			4,300.0	Baga Tayan LLC	4,300.0		
	Darkhan-Uul	Sharyn Gol	Donation to Governor Office	2010.06.15			500.0	500.0	Sharyn Gol JSC	500.0		
	Darkhan-Uul	Sharyn Gol	X-ray equipment for	2010.10.05			150.0	150.0	Sharyn Gol JSC	150.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			hospital									
	Darkhan-Uul	Sharyn Gol	Donation for 30 <sup>th</sup> year anniversary of 14 <sup>th</sup> kindergarten	2010.11.20			264.0	264.0	Sharyn Gol JSC	264.0		
	<b>Sub-total of Darkhan-Uul aimag</b>				<b>13,966.3</b>	<b>-</b>	<b>10,198.0</b>	<b>24,164.3</b>		<b>24,164.3</b>	<b>-</b>	
<b>8</b>	Dornogovi	Aimag	Social insurance premium	2010	88,562.2			88,562.2	Dongshen Oil LLC	88,562.2		
	Dornogovi	Aimag	Penalty	2010.02.01	1,000.0			1,000.0	Dongshen Oil LLC	1,000.0		
	Dornogovi	Aimag	Penalty	2010.06.08	250.0			250.0	Dongshen Oil LLC	250.0		
	Dornogovi	Aimag	Fee for Exploitation of mineral resources	2010	5,685.8			5,685.8	Erel LLC	5,685.8		
	Dornogovi	Aimag	Land fee	2010.12.29	951.6			951.6	Erel LLC	951.6		
	Dornogovi	Aimag	Service charge	2010.05.31	400.0			400.0	Tsairt Mineral LLC	400.0		
	Dornogovi	Aimag	Fee for Exploitation of mineral resources	2010	174,519.0			174,519.0	Mongolroostsvetmet LLC	174,519.0		
	Dornogovi	Aimag	Penalty under #060276 act	2010.05.03	141.2			141.2	Mongolroostsvetmet LLC	141.2		
	Dornogovi	Aimag	Penalty under tax inspection	2010.10.31	1,781.7			1,781.7	Mongolroostsvetmet LLC	1,781.7		
	Dornogovi	Aimag	Penalty	2010.09.30	250.0			250.0	Mongolroostsvetmet LLC	250.0		
	Dornogovi	Дэлгэрэх	Donation	2010.06.07			500.0	500.0	Berkh Resources LLC	500.0		
	Dornogovi	Aimag	Penalty	2010.11.30	250.0			250.0	Mongolroostsvetmet LLC	250.0		
	Dornogovi	Aimag	Penalty	2010.09.22	350.0			350.0	Mongolroostsvetmet LLC	350.0		
	Dornogovi	Aimag	Activity for Development of Province /under product sharing contract/	2010.01.12	138,357.0			138,357.0	Gobi Energy Partners LLC	138,357.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.06.04		300.0		300.0	Berkh Resources LLC	300.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.06.08		200.0		200.0	Berkh Resources LLC	200.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.10.13		200.0		200.0	Berkh Resources LLC	200.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		300.0		300.0	Zaraya Holdings LLC	300.0		
	Dornogovi	Aimag	Deposit for environment	2010.05.31		100.0		100.0	Zaraya Holdings LLC	100.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			rehabilitation									
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		300.0		300.0	Zaraya Holdings LLC	300.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		150.0		150.0	Zaraya Holdings LLC	150.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		200.0		200.0	Zaraya Holdings LLC	200.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		185.0		185.0	Zaraya Holdings LLC	185.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		150.0		150.0	Zaraya Holdings LLC	150.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		200.0		200.0	Zaraya Holdings LLC	200.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		250.0		250.0	Zaraya Holdings LLC	250.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		100.0		100.0	Zaraya Holdings LLC	100.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.05.31		100.0		100.0	Zaraya Holdings LLC	100.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.08.26		150.0		150.0	Zaraya Holdings LLC	150.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.08.26		200.0		200.0	Zaraya Holdings LLC	200.0		
	Dornogovi	Aimag	Deposit for environment rehabilitation	2010.08.26		200.0		200.0	Zaraya Holdings LLC	200.0		
	Dornogovi	Aimag	Water and mineral water use fee	2010	5,724.0			5,724.0	Cavin Invest LLC	5,724.0		
	Dornogovi	Aimag	Anti Corruption Agency of Aimag	2010.06.22			1,500.0	1,500.0	Dongshen Oil LLC	1,500.0		
	Dornogovi	Aimag	Donation to Governor Office	2010.05.13			7,448.8	7,448.8	Gobi Energy Partners LLC	7,448.8		
	Dornogovi	Aimag	Donation to Governor Office	2010.05.06			30,000.0	30,000.0	Dongshen Oil LLC	30,000.0		
	Dornogovi	Aimag	Donation to Governor Office for Cattle Protection Fund	2010.02.01			4,000.0	4,000.0	Dongshen Oil LLC	4,000.0		
	Dornogovi	Aimag	Donation to Governor	2010			10,100.0	10,100.0	Kojegovi LLC	10,100.0		



## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			Office for natural disaster									
	Dornogovi	Aimag	Donation for 80 <sup>th</sup> year anniversary of Governor Office of the aimag	2010.11.01			30,000.0	30,000.0	Tsairt Mineral LLC	30,000.0		
	Dornogovi	Aimag	Provided to aimag for fighting with aphthous fever	2010.11.01			25,000.0	25,000.0	Tsairt Mineral LLC	25,000.0		
	Dornogovi	Aimag	Cutsoms Authority	2010.12.02			3,000.0	3,000.0	Tsairt Mineral LLC	3,000.0		
	Dornogovi	Aimag	Procuration Office of the aimag	2010.04.01			1,500.0	1,500.0	Dongshen Oil LLC	1,500.0		
	Dornogovi	Aimag	Donation provided to Governor Office for grass	2010.11.10			2,500.0	2,500.0	MGMK LLC	2,500.0		
	Dornogovi	Aimag	Donation for 80 <sup>th</sup> year anniversary of Governor Office of the aimag	2010.12.03			1,000.0	1,000.0	Zaraya Holdings LLC	1,000.0		
	Dornogovi	Airag	Immovable property tax	2010.03.02	86.1			86.1	Mongolrostsvetmet LLC	86.1		
	Dornogovi	Airag	Immovable property tax	2010.05.03	267.8			267.8	Mongolrostsvetmet LLC	267.8		
	Dornogovi	Airag	Land fee	2010	768.5			768.5	Mongolrostsvetmet LLC	768.5		
	Dornogovi	Airag	Deposit for environment rehabilitation	2010		500.0		500.0	Tethys Mining LLC		500.0	They confirmed that they did not receive this.
	Dornogovi	Airag	Donation to Governor Office for Naadam, national holiday	2010.07.28			500.0	500.0	Mongolrostsvetmet LLC	500.0		
	Dornogovi	Altanshiree	Deposit for environment rehabilitation	2010.05.23		2,400.0		2,400.0	Peabody Winsway Resources LLC		2,400.0	They confirmed that they did not receive this.
	Dornogovi	Altanshiree	Deposit for environment rehabilitation	2010.09.20		100.0		100.0	Berkh Resources LLC	100.0		
	Dornogovi	Altanshiree	Donation				251.9	251.9	Ikh Mongol Mining LLC	251.9		
	Dornogovi	Altanshiree	Donation for Soum Development Fund				780.0	780.0	Peabody Winsway Resources LLC	780.0		
	Dornogovi	Bayandun	Donation for Soum Development Fund	2010.08.26			1,000.0	1,000.0	Zaraya Holdings LLC	1,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Dornogovi	Dalanjargalan	Monetary donation to Governor Office	2010.08.20			2,000.0	2,000.0	MGMK LLC	2,000.0		
	Dornogovi	Dalanjargalan	Monetary donation to Governor Office	2010.12.27			1,000.0	1,000.0	MGMK LLC	1,000.0		
	Dornogovi	Dalanjargalan	Deposit for environment rehabilitation	2010		1,100.0		1,100.0	Tethys Mining LLC	1,100.0		
	Dornogovi	Dalanjargalan	Construction material for building kindergarten with capacity of 120 children	2010.12.31			491,000.0	491,000.0	Mongolian Alt MAC LLC	491,000.0		
	Dornogovi	Dalanjargalan	Coal to Governor Office	2010.12.31			2,756.0	2,756.0	Mongolian Alt MAC LLC	2,756.0		
	Dornogovi	Dalanjargalan	Furniture to school	2010.12.18			4,547.5	4,547.5	Tethys Mining LLC	4,547.5		
	Dornogovi	Zamyn-Uud	Donation to Customs Office /computer/	2010.11.26			6,972.9	6,972.9	Boroo Gold LLC	6,972.9		
	Dornogovi	Zamyn-Uud	Donation to Customs Office /computer/	2010.07.31			437.0	437.0	Erdenet Mining Corporation LLC	437.0		
	Dornogovi	Zamyn-Uud	Donation to Professional Inspection Authority	2010.06.11			1,500.0	1,500.0	Dongshen Oil LLC	1,500.0		
	Dornogovi	Zamyn-Uud	Donation to Police Station	2010.07.31			10,409.0	10,409.0	Erdenet Mining Corporation LLC	10,409.0		
	Dornogovi	Zuunbayan	Equipment to hospital	2010			30,947.4	30,947.4	Kojegovi LLC	30,947.4		
	Dornogovi	Zuunbayan	Furniture to school dormitory	2010			35,705.2	35,705.2	Kojegovi LLC	35,705.2		
	Dornogovi	Delgerekh	Deposit for environment rehabilitation	2010.09.21		500.0		500.0	Tethys Mining LLC	500.0		
	Dornogovi	Ikhkheth	Deposit for environment rehabilitation	2010.05.23		2,400.0		2,400.0	Peabody Winsway Resources LLC	2,400.0		
	Dornogovi	Ikhkheth	Land fee	2010.02.01	2,976.0			2,976.0	Mongolrostsvetmet LLC	2,976.0		
	Dornogovi	Ikhkheth	Deposit for environment rehabilitation	2010.09.21		500.0		500.0	Tethys Mining LLC	500.0		
	Dornogovi	Ikhkheth	Deposit for environment rehabilitation	2010.09.20		100.0		100.0	Berkh Resources LLC	100.0		
	Dornogovi	Ikhkheth	Donation for Soum Development Fund	2010.01.15			600.0	600.0	Peabody Winsway Resources LLC	600.0		
	Dornogovi	Mandakh	Land fee	2010.10.13	422.4			422.4	Mongolian Alt MAC LLC	422.4		
	Dornogovi	Mandakh	Donation for anniversary	2010.03.24			5,500.0	5,500.0	Mongolian Alt MAC	5,500.0		

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
									LLC			
	Dornogovi	Urgun	Fee for Exploitation of mineral resources	2010	10,000.0			10,000.0	Mongolroostsvetmet LLC	10,000.0		
	Dornogovi	Urgun	Land fee	2010	259.1			259.1	Mongolroostsvetmet LLC	259.1		
	Dornogovi	Urgun	Water and mineral water use fee	2010.12.02	200.0			200.0	Zaraya Holdings LLC	200.0		
	Dornogovi	Urgun	Donation for Naadam, national holiday	2010.07.07			570.0	570.0	Mongolroostsvetmet LLC	570.0		
	Dornogovi	Urgun	Donation to Governor Office	2010.02.12			500.0	500.0	Zaraya Holdings LLC	500.0		
	Dornogovi	Urgun	Donation to Governor Office	2010.05.21			1,000.0	1,000.0	Zaraya Holdings LLC	1,000.0		
	Dornogovi	Sainshand	Deposit for environment rehabilitation	2010		2,267.7		2,267.7	Kojegovi LLC	2,267.7		
	Dornogovi	Sainshand	Charges	2010	78,137.0			78,137.0	Mongolroostsvetmet LLC	78,137.0		
	Dornogovi	Saikhandulaan	Deposit for environment rehabilitation	2010.09.21		500.0		500.0	Tethys Mining LLC	500.0		
	Dornogovi	Ulaanbadrakh	Land fee	2010.06.08	449.0			449.0	Kojegovi LLC	449.0		
	Dornogovi	Ulaanbadrakh	Water and mineral water use fee	2010	771.6			771.6	Kojegovi LLC	771.6		
	Dornogovi	Ulaanbadrakh	Deposit for environment rehabilitation	2010		17,137.3		17,137.3	Kojegovi LLC	17,137.3		
	Dornogovi	Ulaanbadrakh	Water and mineral water use fee	2010.09.20	50.0			50.0	Commod LLC	50.0		
	Dornogovi	Ulaanbadrakh	Water and mineral water use fee	2010.10.21	49.8			49.8	Zaraya Holdings LLC	49.8		
	Dornogovi	Ulaanbadrakh	ZIL 130 truck	2010			7,700.0	7,700.0	Kojegovi LLC	7,700.0		
	Dornogovi	Ulaanbadrakh	Donation to Governor Office	2010.03.02			500.0	500.0	Zaraya Holdings LLC	500.0		
	Dornogovi	Ulaanbadrakh	For building Park	2010.09.17			2,500.0	2,500.0	Zaraya Holdings LLC	2,500.0		
	Dornogovi	Khuvsgul	Donation to Governor Office	2010.02.12			500.0	500.0	Zaraya Holdings LLC	500.0		
	Dornogovi	Erdene	Donation to Governor Office	2010.02.12			500.0	500.0	Zaraya Holdings LLC	500.0		
	Dornogovi	Erdene	Donation to herders	2010			1,500.0	1,500.0	Commod LLC	1,500.0		
	Dornogovi	Erdene	Donation for Soum Development Fund	2010			1,000.0	1,000.0	Commod LLC	1,000.0		

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#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Dornogovi	Erdene	Land fee	2010.08.13	1,135.5			1,135.5	Commod LLC	1,135.5		
	Dornogovi	Erdene	Water and mineral water use fee	2010.06.22	157.5			157.5	Commod LLC	157.5		
	Dornogovi	Erdene	Fee for Exploitation of mineral resources	2010.03.17	300.0			300.0	Commod LLC	300.0		
	<b>Sub-total (Dornogovi aimag)</b>				<b>514,252.8</b>	<b>30,790.0</b>	<b>728,725.7</b>	<b>1,273,768.5</b>	<b>-</b>	<b>1,270,868.5</b>	<b>2,900.0</b>	
<b>9</b>	Dornod	Aimag	Activity for Development of Province /under product sharing contract/	2010.05.25	405.0			405.0	NPI LLC	405.0		
	Dornod	Aimag	Fee for Exploitation of mineral resources	2010.09.29	6,000.0			6,000.0	Aduunchuluun JSC	6,000.0		
	Dornod	Aimag	Fee for Exploitation of mineral resources	2010.12.24	16,000.0			16,000.0	Aduunchuluun JSC	16,000.0		
	Dornod	Aimag	Service charge	2010.08.13	70.0			70.0	Petro Matad LLC	70.0		
	Dornod	Aimag	Service charge	2010.01.08	20.2			20.2	Petro Matad LLC	20.2		
	Dornod	Aimag	Service charge	2010.01.18	10.1			10.1	Petro Matad LLC	10.1		
	Dornod	Aimag	Service charge	2010.01.08	40.0			40.0	Petro Matad LLC	40.0		
	Dornod	Aimag	Service charge	2010.12.13	40.0			40.0	Petro Matad LLC	40.0		
	Dornod	Aimag	Donation for sponsoring of aimag championship	2010.01.18			1,115.5	1,115.5	Aduunchuluun JSC	1,115.5		
	Dornod	Aimag	Donation to Khan-Uul complex school	2010.01.26			250.0	250.0	Aduunchuluun JSC	250.0		
	Dornod	Aimag	Donation for 80 <sup>th</sup> year anniversary of Procurator Office	2010.05.28			500.0	500.0	Aduunchuluun JSC	500.0		
	Dornod	Aimag	Provided computer and printer to Police Station	2010.06.30			1,186.9	1,186.9	Aduunchuluun JSC	1,186.9		
	Dornod	Aimag	Donation for Naadam, national holiday	2010.07.21			1,500.0	1,500.0	Aduunchuluun JSC	1,500.0		
	Dornod	Aimag	Donation for sportsmen to participate at Asian Youth Championship of Athletics	2010.08.02			500.0	500.0	Aduunchuluun JSC	500.0		
	Dornod	Aimag	Donation to children's clinic	2010.08.11			100.0	100.0	Aduunchuluun JSC	100.0		
	Dornod	Aimag	Donation	2010.08.11			100.0	100.0	Aduunchuluun JSC	100.0		
	Dornod	Aimag	Donation for 40 <sup>th</sup> anniversary of "Energy Sys-	2010.08.20			5,000.0	5,000.0	Aduunchuluun JSC	5,000.0		

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			tem of Dornod province JSC									
	Dornod	Aimag	Donation for Regional Diogniz and Treatment Center	2010.11.01			1,100.0	1,100.0	Aduunchuluun JSC	1,100.0		
	Dornod	Aimag	Donation provided to Regional Diognize and Treatment Center for patients injured by accident	2010.11.03			1,000.0	1,000.0	Aduunchuluun JSC	1,000.0		
	Dornod	Aimag	Donation for sportsmen to participate Asian Championship	2010.11.09			250.0	250.0	Aduunchuluun JSC	250.0		
	Dornod	Aimag	Donation to Frontier Outpost #6	2010.09.02			240.0	240.0	Aduunchuluun JSC	240.0		
	Dornod	Aimag	Incentive for 2 workers of Border Army 306	2010.12.28			160.0	160.0	Aduunchuluun JSC	160.0		
	Dornod	Choibalsan	Donation for Soum Development Fund	2010.07.26			500.0	500.0	Dun-Erdene LLC	500.0		
	Dornod	Bayandun	Donation to Governor Office	201.10.09			1,600.0	1,600.0	Dun-Erdene LLC	1,600.0		
	Dornod	Bayandun	Under investment agreement	2010.06.22			6,000.0	6,000.0	Jamp-Alt LLC	6,000.0		
	Dornod	Bayandun	Donation for Khairkhan mountain worhio	2010.06.30			150.0	150.0	Jamp-Alt LLC	150.0		
	Dornod	Bayandun	Donation for 85 <sup>th</sup> year anniversary	2010.07.31			100.0	100.0	Jamp-Alt LLC	100.0		
	Dornod	Bayandun	Donation for maintenance of Police Station Building	2010.08.20			550.0	550.0	Jamp-Alt LLC	550.0		
	Dornod	Bayandun	Donation for 20 <sup>th</sup> year anniversary of Border Army	2010.08.31			200.0	200.0	Jamp-Alt LLC	200.0		
	Dornod	Bayandun	Donation to Governor Office	2010			1,200.2	1,200.2	Jamp-Alt LLC	1,200.2		
	Dornod	Aimag	Donation to Anti Corruption Agency of Mongolia	2010.06.02			3,000.0	3,000.0	Petro China Dachin Tamsag LLC	3,000.0		
	Dornod	Aimag	Donation to Environment Association of the aimag	2010.11.19			800.0	800.0	Shin Shin LLC	800.0		
	Dornod	Aimag	to Governor Office fot natural disaster	2010.01.20			10,000.0	10,000.0	Petro China Dachin Tamsag LLC	10,000.0		
	Dornod	Aimag	to Governor Office of	2010.09.02			9,700.0	9,700.0	Petro China Dachin	9,700.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			aimag						Tamsag LLC			
	Dornod	Aimag	Donation for Aimag Development Fund to Governor Office	2010.01.29			2,000.0	2,000.0	Centerra Gold LLC	2,000.0		
	Dornod	Aimag	Donation to Governor Office of the aimag	2010.09.01			12,675.0	12,675.0	Centerra Gold LLC	12,675.0		
	Dornod	Aimag	to Governor Office of the aimag for natural disaster	2010.02.09			22,510.3	22,510.3	Emeelt Mines LLC	22,510.3		
	Dornod	Aimag	Donation to Governor Office for Naadam, national holiday	2010.07.23			2,000.0	2,000.0	Emeelt Mines LLC	2,000.0		
	Dornod	Aimag	Donation to Policlinic of the aimag	2010.05.17			8,500.0	8,500.0	Mongolian Alt MAC LLC	8,500.0		
	Dornod	Aimag	Donation to Emergency Management Authority of the aimag	2010.11.04			6,000.0	6,000.0	Shin Shin LLC	6,000.0		
	Dornod	Aimag	Donation to DRCSBO	2010.10.20			500.0	500.0	Shin Shin LLC	500.0		
	Dornod	Aimag	Donation to Police Station of the aimag	2010.07.08			15,000.0	15,000.0	Petro China Dachin Tamsag LLC	15,000.0		
	Dornod	Aimag	Donation to Electricity Distribution Ssystem of the aimag	2010.08.10			2,000.0	2,000.0	Petro China Dachin Tamsag LLC	2,000.0		
	Dornod	Aimag	Donation to Energy Authority of the aimag	2010.05.29			1,500.0	1,500.0	Shanlun LLC	1,500.0		
	Dornod	Bayandun	Land fee	2010.06.22	2,228.0			2,228.0	Jamp-Alt LLC	2,228.0		
	Dornod	Bayandun	Water and mineral water use fee	2010.06.22	9,000.0			9,000.0	Jamp-Alt LLC	9,000.0		
	Dornod	Bayandun	Donation for Soum Development Fund	2010.08.23			1,500.0	1,500.0	Khuusgul LLC	1,500.0		
	Dornod	Bayandun	Donation for Soum Development Fund	2010.10.27			1,500.0	1,500.0	Khuusgul LLC	1,500.0		
	Dornod	Bayandun	Water and mineral water use fee	2010.08.01	2,881.8			2,881.8	Jamp-Alt LLC	2,881.8		
	Dornod	Bayandun	Water and mineral water use fee	2010.08.31	5,398.5			5,398.5	Jamp-Alt LLC	5,398.5		
	Dornod	Bayandun	Water and mineral water use fee	2010.10.27	3,378.0			3,378.0	Khuusgul LLC	3,378.0		
	Dornod	Bayandun	Land fee	2010.10.27	764.2			764.2	Khuusgul LLC	764.2		
	Dornod	Bayandun	Water and mineral water use fee	2010.08.23	3,000.0			3,000.0	Khuusgul LLC	3,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Dornod	Bayandun	Land fee	2010.08.23	1,500.0			1,500.0	Khuusgul LLC	1,500.0		
	Dornod	Bayandun	Donation for Naadam, national holiday provided to Governor Office	2010.07.05			200.0	200.0	Shin Shin LLC	200.0		
	Dornod	Bayandun	Donation for Naadam, national holiday	2010.03.29			800.0	800.0	Emeelt Mines LLC	800.0		
	Dornod	Bayantuul	Donation	2010.10.01			200.0	200.0	Centerra Gold LLC	200.0		
	Dornod	Gurvanzagal	Donation for Soum Development Fund	2010.09.27			1,000.0	1,000.0	NPI LLC	1,000.0		
	Dornod	Dashbalbar	Donation /notebook/	2010.05.13			350.0	350.0	Ikh Mongol Mining LLC	350.0		
	Dornod	Dashbalbar	Donation to Governor Office	2010.06.04			20,400.0	20,400.0	Shin Shin LLC	20,400.0		
	Dornod	Dashbalbar	Donation for Naadam, national holiday	2010.07.16			300.0	300.0	Emeelt Mines LLC	300.0		
	Dornod	Dashbalbar	Donation for Soum Development Fund	2010.02.09			500.0	500.0	Erdene Jas LLC	500.0		
	Dornod	Dashbalbar	Donation for Soum Development Fund	2010.08.26			500.0	500.0	Zaraya Holdings LLC	500.0		
	Dornod	Matad	Water and mineral water use fee	2010	30,008.3			30,008.3	Petro China Dachin Tamsag LLC	30,008.3		
	Dornod	Matad	Service charge	2010.12.28	2.5			2.5	Petro Matad LLC	2.5		
	Dornod	Matad	Non-monetary donation provided to local residents during the spread of aphthous fever	2010.10.02			8,039.8	8,039.8	Petro Matad LLC	8,039.8		
	Dornod	Matad	Land fee for borehole	2010.12.28	20.0			20.0	Petro Matad LLC	20.0		
	Dornod	Matad	Land fee	2010.12.28	172.5			172.5	Petro Matad LLC	172.5		
	Dornod	Matad	Land fee	2010.12.28	10.0			10.0	Petro Matad LLC	10.0		
	Dornod	Matad	Water and mineral water use fee	2010.01.07	100.0			100.0	Petro Matad LLC	100.0		
	Dornod	Matad	Water and mineral water use fee	2010.08.20	63.9			63.9	Petro Matad LLC	63.9		
	Dornod	Matad	Water and mineral water use fee	2010.09.16	87.4			87.4	Petro Matad LLC	87.4		
	Dornod	Matad	Water and mineral water use fee	2010.11.05	139.0			139.0	Petro Matad LLC	139.0		
	Dornod	Matad	Water and mineral water use fee	2010.11.16	40.0			40.0	Petro Matad LLC	40.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Dornod	Matad	Water and mineral water use fee	2010.12.14	209.0			209.0	Petro Matad LLC	209.0		
	Dornod	Matad	Donation				550.2	550.2	Ikh Mongol Mining LLC		550.2	They confirmed that they did not receive this
	Dornod	Matad	Donation for Naadam, national holiday				2,000.0	2,000.0	Petro China Dachin Tamsag LLC	2,000.0		
	Dornod	Matad	Donation to Governor Office				37,980.0	37,980.0	Petro China Dachin Tamsag LLC	37,980.0		
	Dornod	Sergelen	Donation for Naadam, national holiday provided to Governor Office				766.8	766.8	Shin Shin LLC	766.8		
	Dornod	Sergelen	Donation for Naadam, national holiday				300.0	300.0	Emeelt Mines LLC	300.0		
	Dornod	Khalkh Gol	Water and mineral water use fee	2010	827.4			827.4	Petro China Dachin Tamsag LLC	827.4		
	Dornod	Kherlen	Immovable property tax	2010.12..23	637.5			637.5	Aduunchuluun LLC	637.5		
	Dornod	Kherlen	Penalty	2010.06.28	150.0			150.0	Petro Matad LLC	150.0		
	Dornod	Kherlen	Donation to Governor Office	2010.09.20			1,300.0	1,300.0	Shin Shin LLC	1,300.0		
	Dornod	Tsagaan-Ovoo	Water and mineral water use fee	2010	225.0			225.0	Centerra Gold LLC	225.0		
	Dornod	Tsagaan-Ovoo	Deposit for environment rehabilitation	2010.05.14		500.0		500.0	Centerra Gold LLC	500.0		
	Dornod	Choibalsan	Deposit for environment rehabilitation	2010.05.28		250.0		250.0	Erdene Jas LLC	250.0		
	Dornod	Choibalsan	Donation for Soum Development Fund	2010.08.23			1,000.0	1,000.0	Shanlun LLC	1,000.0		
	Dornod	Choibalsan	Donation for Naadam, national holiday provided to Governor Office	2010.08.31			3,500.0	3,500.0	Shanlun LLC	3,500.0		
	Dornod	Choibalsan	Donation provided to kindergarten	2010			300.0	300.0	Shanlun LLC	300.0		
	Dornod	Choibalsan	Donation for Naadam, national holiday provided to Governor Office	2010.07.27			4,000.0	4,000.0	Shin Shin LLC	4,000.0		
	Dornod	Choibalsan	Governor Office /for water supply of the soum/	2010.05.06			3,000.0	3,000.0	NPI LLC	3,000.0		
	Dornod	Erdenetsagaan	Donation for Naadam,	2010.07.08			2,000.0	2,000.0	Petro China Dachin	2,000.0		



## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			national holiday						Tamsag LLC			
	<b>Sub-total (Dornod aimag)</b>				<b>83,428.3</b>	<b>750.0</b>	<b>211,474.7</b>	<b>295,653.0</b>		<b>295,102.8</b>	<b>550.2</b>	
<b>10</b>	Dundgovi	Aimag	Activity for Development of Province /under product sharing contract/	2010.05.18	27,732.8			27,732.8	Sansariin geology khaiguul LLC	27,732.8		
	Dundgovi	Aimag	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Dundgovi	Aimag	Donation to Governor Office	2010.11.01			200.0	200.0	Ikh Mongol Mining LLC		200.0	They confirmed that they did not receive this
	Dundgovi	Aimag	Donation to Governor Office for aimag and town development fund	2010.09.08			1,000.0	1,000.0	Tumen-And LLC	1,000.0		
	Dundgovi	Adaatsag	Deposit for environment rehabilitation	2010.12.01		120.0		120.0	Erdene Jas LLC		120.0	Not sufficient information was received
	Dundgovi	Adaatsag	Activity for Development of Province /under product sharing contract/	2010.08.20	2,008.7			2,008.7	Sansariin geology khaiguul LLC	2,008.7		
	Dundgovi	Aimag	Donation	2010			2,000.0	2,000.0	Adil-Och LLC	2,000.0		
	Dundgovi	Ulziit	Donation	2010			1,000.0	1,000.0	Adil-Och LLC	1,000.0		
	Dundgovi	Erdenetsagaan	Donation	2010.02.01			2,000.0	2,000.0	Golden Pogada LLC	2,000.0		
	Dundgovi	Bayanjargalan	Land fee	2010.02.01	2,968.0			2,968.0	Mongolroostsvetmet LLC	2,968.0		
	Dundgovi	Bayanjargalan	Water and mineral water use fee	2010	600.0			600.0	Mongolroostsvetmet LLC	600.0		
	Dundgovi	Bayanjargalan	Donation to Governor Office for Naadam	2010.07.09			500.0	500.0	Mongolroostsvetmet LLC	500.0		
	Dundgovi	Delgerkhantai	Deposit for environment rehabilitation	2010.06.16		200.0		200.0	Tumen-And LLC	200.0		
	Dundgovi	Delgerkhantai	Deposit for environment rehabilitation	2010.06.16		500.0		500.0	Tumen-And LLC	500.0		
	Dundgovi	Delgerkhantai	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Dundgovi	Delgerkhantai	Donation to Governor Office	2010.04.14			300.0	300.0	Gobi Coal and Energy LLC	300.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Dundgovi	Delgerkhantai	Donation to Governor Office	2010.06.16			200.0	200.0	Tumen-And LLC	200.0		
	Dundgovi	Delgertsogt	Deposit for environment rehabilitation	2010.06.24		100.0		100.0	Erdene Jas LLC	80.0	20.0	Not sufficient information was received. .
	Dundgovi	Luus	Deposit for environment rehabilitation	2010.10.27		100.0		100.0	Olon Ovoot Gold LLC	100.0		
	Dundgovi	Ulziit	Water and mineral water use fee	2010.06.28	117.5			117.5	Southgobi Sands LLC	117.5		
	Dundgovi	Ulziit	Water and mineral water use fee	2010.11.18		50.0		50.0	Commod LLC	50.0		
	Dundgovi	Ulziit	Deposit for environment rehabilitation	2010.08.04		200.0		200.0	Commod LLC	200.0		
	Dundgovi	Undurshil	Donation to Governor Office	2010.11.03			450.0	450.0	Ikh Mongol Mining LLC	450.0		
	Dundgovi	Saikhan-Ovoo	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Dundgovi	Saikhan-Ovoo	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Dundgovi	Khuld	Deposit for environment rehabilitation	2010.10.27		100.0		100.0	Olon Ovoot Gold LLC	100.0		
	Dundgovi	Erdenedalai	Deposit for environment rehabilitation	2010.12.10		100.0		100.0	Erdene Jas LLC	100.0		
	Dundgovi	Erdenedalai	Deposit for environment rehabilitation	2010.06.28		100.0		100.0	Gobi Coal and Energy LLC	100.0		
	Dundgovi	Erdenedalai	Land fee	2010.05.14	19,200.0			19,200.0	Golden Pogada LLC	19,200.0		
	Dundgovi	Erdenedalai	Water and mineral water use fee	2010.09.13	500.0			500.0	Golden Pogada LLC	500.0		
	Dundgovi	Erdenedalai	Deposit for environment rehabilitation	2010.10.13		2,500.0		2,500.0	Golden Pogada LLC	2,500.0		
	Dundgovi	Erdenedalai	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Dundgovi	Erdenedalai	Donation to Governor Office	2010.07.07			1,500.0	1,500.0	Gobi Coal and Energy LLC	1,500.0		
	<b>Sub-total (Dundgovi aimag)</b>				<b>60,207.5</b>	<b>4,070.0</b>	<b>9,150.0</b>	<b>73,427.5</b>		<b>73,087.5</b>	<b>340.0</b>	

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
11	Zavkhan	Bayankhairkhan	Deposit for environment rehabilitation	2010.07.28		150.0		150.0	Golden Cross LLC	150.0		
	Zavkhan	Durvuljin	Social Insurance premium	2010	12,973.4			12,973.4	Bayan Airag Exploration LLC	12,973.4		
	Zavkhan	Durvuljin	Water and mineral water use fee	2010	1,907.0			1,907.0	Bayan Airag Exploration LLC	1,907.0		
	Zavkhan	Durvuljin	Deposit for environment rehabilitation	2010		2,900.0		2,900.0	Bayan Airag Exploration LLC	2,900.0		
	Zavkhan	Durvuljin	Provided soum residents with medical check	2010			35,357.1	35,357.1	Bayan Airag Exploration LLC	35,357.1		
	Zavkhan	Durvuljin	Established a training and development center for school	2010			26,077.1	26,077.1	Bayan Airag Exploration LLC	26,077.1		
	Zavkhan	Durvuljin	Built bathhouse and hairdresser	2010			70,540.7	70,540.7	Bayan Airag Exploration LLC	70,540.7		
	Zavkhan	Durvuljin	Monetary donation for providing cattle to herder	2010			10,051.8	10,051.8	Bayan Airag Exploration LLC	10,051.8		
	Zavkhan	Durvuljin	Donated generator	2010			1,888.2	1,888.2	Bayan Airag Exploration LLC	1,888.2		
	Zavkhan	Durvuljin	Donation to Tsagaan Suvarga Hospital	2010			25,000.0	25,000.0	Bayan Airag Exploration LLC	25,000.0		
	Zavkhan	Durvuljin	Donation for Soum Development Fund	2010.10.05			2,000.0	2,000.0	Mongolian Alt MAC LLC	2,000.0		
	Zavkhan	Erdenekhairkhan	Water and mineral water use fee	2010	1,177.6			1,177.6	Bayan Airag Exploration LLC	1,177.6		
	Zavkhan	Erdenekhairkhan	Deposit for environment rehabilitation	2010		900.0		900.0	Bayan Airag Exploration LLC	900.0		
	<b>Sub-total (Zavkhan aimag)</b>				<b>16,058.0</b>	<b>3,950.0</b>	<b>170,914.9</b>	<b>190,922.9</b>		<b>190,922.9</b>	<b>-</b>	
12	Orkhon	Aimag	Land fee	2010	7,832,037.6			7,832,037.6	Erdenet Mining Corporation LLC	7,832,037.6		
	Orkhon	Aimag	Water and mineral water use fee	2010	219,258.1			219,258.1	Erdenet Mining Corporation LLC	219,258.1		
	Orkhon	Aimag	Penalty imposed by tax inspection	2010.12.31	5,090.1			5,090.1	Erdenet Mining Corporation LLC	5,090.1		
	Orkhon	Aimag	Penalty on loss of heating	2010.09.30	63,638.7			63,638.7	Erdenet Mining Corporation LLC	63,638.7		
	Orkhon	Aimag	Penalty on electricity loss	2010.09.30	47,630.0			47,630.0	Erdenet Mining Corporation LLC	47,630.0		
	Orkhon	Aimag	Donation for Naadam,	2010.07.08			72,000.0	72,000.0	Erdenet Mining Cor-	72,000.0		

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			national holiday						poration LLC			
	Orkhon	Аймаг	Monetary donation for creating Image of Buddha	2010.12.31			276,970.0	276,970.0	Erdenet Mining Corporation LLC	276,970.0		
	Orkhon	Aimag	Non-monetary donation for creating Image of Buddha	2010.12.31			226,881.8	226,881.8	Erdenet Mining Corporation LLC	226,881.8		
	Orkhon	Aimag	Monetary donation for renewing water pipe	2010.12.31			244,238.0	244,238.0	Erdenet Mining Corporation LLC	244,238.0		
	Orkhon	Aimag	Non-monetary donation for renewing water pipe	2010.12.31			1,758,118.2	1,758,118.2	Erdenet Mining Corporation LLC	1,758,118.2		
	Orkhon	Aimag	Donation for Aimag Development Fund	2010.06.16			50,000.0	50,000.0	Erdenet Mining Corporation LLC	50,000.0		
	Orkhon	Aimag	Donation for maintenance of conference hall	2010.04.21			12,545.1	12,545.1	Erdenet Mining Corporation LLC	12,545.1		
	Orkhon	Aimag	Donation for 80 <sup>th</sup> anniversary	2010.08.31			500.0	500.0	Erdenet Mining Corporation LLC	500.0		
	Orkhon	Aimag	breather	2010.12.31			30,000.0	30,000.0	Erdenet Mining Corporation LLC	30,000.0		
	Orkhon	Aimag	Donation	2010.12.31			3,000.0	3,000.0	Erdenet Mining Corporation LLC	3,000.0		
	Orkhon	Aimag	Non-monetary donation	2010.12.31			16,488.6	16,488.6	Erdenet Mining Corporation LLC	16,488.6		
	Orkhon	Aimag	Donation for 35 <sup>th</sup> anniversary of Customs Office	2010.09.06			5,000.0	5,000.0	Erdenet Mining Corporation LLC	5,000.0		
	<b>Sub-total (Orkhon aimag)</b>				<b>8,167,654.5</b>	<b>-</b>	<b>2,695,741.7</b>	<b>10,863,396.2</b>		<b>10,863,396.2</b>	<b>-</b>	
<b>13</b>	Uvurkhangai	Aimag	Deposit for environment rehabilitation	2010		2,000.0		2,000.0	Peabody Winsway Resources LLC	2,000.0		
	Uvurkhangai	Aimag	Service charge	2010.05.26	64.0			64.0	AUM LLC	64.0		
	Uvurkhangai	Aimag	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Aimag	Donation for natural disaster	2010.01.27			50,000.0	50,000.0	Erdenet Mining Corporation LLC	50,000.0		
	Uvurkhangai	Baruun Bayan-Ulaan	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Baruun Bayan-	Donation to Governor	2010			2,000.0	2,000.0	Capcorp LLC	2,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Definition
		Ulaan	Office /fuel/									
	Uvurkhangai	Bayangol	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Bogd	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Guchin-Us	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Zuun Bayan-Ulaan	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Naryn Teel	Deposit for environment rehabilitation	2010.01.04		40.0		40.0	Gunbileg Trade LLC	40.0		
	Uvurkhangai	Uyanga	Donation for Development Fund	2010.04.28			30,000.0	30,000.0	Engui Tal LLC	30,000.0		
	Uvurkhangai	Uyanga	Donation for Province Development Fund	2010			200,000.0	200,000.0	AUM LLC	200,000.0		
	Uvurkhangai	Aimag	Donation to Professional Inspection Authority	2010			4,500.0	4,500.0	AUM LLC	4,500.0		
	Uvurkhangai	Bat-Ulzii	Donation to Governor Office	2010.07.02			1,500.0	1,500.0	Gatsuurt LLC	1,500.0		
	Uvurkhangai	Bat-Ulzii	Donation to Governor Office	2010.05.07			500.0	500.0	Gatsuurt LLC	500.0		
	Uvurkhangai	Bat-Ulzii	Donation for school anniversary	2010.09.01			700.0	700.0	Gatsuurt LLC	700.0		
	Uvurkhangai	Aimag	Donation to Professional Inspection Authority	2010.09.30			5,000.0	5,000.0	Gatsuurt LLC	5,000.0		
	Uvurkhangai	Naryn Teel	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Sant	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Taragt	Activity for Development of Province	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Tugrug	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Uvurkhangai	Uyanga	Deposit for environment rehabilitation	2010		500.0		500.0	Ikh Mongol Mining LLC	500.0		
	Uvurkhangai	Khairkhandulaan	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Uvurkhangai	Khairkhandulaan	Donation for Soum Development Fund				690.0	690.0	Peabody Winsway Resources LLC	690.0		
	<b>Sub-total (Uvurkhangai aimag)</b>				<b>15,641.1</b>	<b>2,540.0</b>	<b>294,890.0</b>	<b>313,071.1</b>		<b>313,071.1</b>	-	
<b>14</b>	Umnugovi	Aimag	Stamp and duty charges	2010.08.25	1,596.4			1,596.4	Chinhua MAC Naryn Sukhait LLC	1,596.4		
	Umnugovi	Aimag	Service charge	2010	151,476.0			151,476.0	Chinhua MAC Naryn Sukhait LLC	151,476.0		
	Umnugovi	Aimag	Service charge	2010	3,265.5			3,265.5	Chinhua MAC Naryn Sukhait LLC	3,265.5		
	Umnugovi	Aimag	Land fee	2010.05.11	75,505.0			75,505.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	75,505.0		
	Umnugovi	Aimag	Land fee	2010.05.11	9,502.5			9,502.5	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	9,502.5		
	Umnugovi	Aimag	Fee for Exploitation of mineral resources	2010	232,164.3			232,164.3	Tavan Tolgoi JSC	232,164.3		
	Umnugovi	Aimag	Dividend	2010.04.30	6,900,000.0			6,900,000.0	Tavan Tolgoi JSC	6,900,000.0		
	Umnugovi	Aimag	Service charge	2010	156,873.0			156,873.0	Energy Resource LLC	156,873.0		
	Umnugovi	Aimag	Service charge	2010	66,168.0			66,168.0	Energy Resource LLC	66,168.0		
	Umnugovi	Aimag	Immovable property tax	2010	8,035.1			8,035.1	Olon Ovoot Gold LLC	8,035.1		
	Umnugovi	Aimag	Automobile and self moving vehicle tax	2010	5,725.6			5,725.6	Olon Ovoot Gold LLC	5,725.6		
	Umnugovi	Aimag	Land fee	2010	7,100.0			7,100.0	Olon Ovoot Gold LLC	7,100.0		
	Umnugovi	Aimag	Service charge	2010	2,754.2			2,754.2	Southgobi Sands LLC	2,754.2		
	Umnugovi	Aimag	Penalty	2010.03.02	240.0			240.0	Southgobi Sands LLC		240.0	They confirmed that they did not receive this.
	Umnugovi	Gurvantes	Training fee for doctor	2010.09.24			918.0	918.0	Agm Mining LLC	918.0		
	Umnugovi	Gurvantes	Donation for Naadam, national holiday	2010.07.02			300.0	300.0	Agm Mining LLC	300.0		

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Umnugovi	Bayandalai	Donation for Cattle Protection Fund	2010.11.05			2,500.0	2,500.0	Braveheart Resources LLC	2,500.0		
	Umnugovi	Aimag	Activity for Development of Province /under product sharing contract/	2010.07.19	49,206.9			49,206.9	Zon Hen Yun Tian LLC	49,206.9		
	Umnugovi	Aimag	Donation for Environment and Tourism Authority				600.0	600.0	Olon Ovoot Gold LLC	600.0		
	Umnugovi	Aimag	Donation for Cattle Protection Fund				90,207.0	90,207.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	90,207.0		
	Umnugovi	Aimag	Donation for Providing Cattle Fund				50,000.0	50,000.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	50,000.0		
	Umnugovi	Aimag	Donation				100,000.0	100,000.0	Mongolian Alt MAC LLC	100,000.0		
	Umnugovi	Aimag	Donation				2,044.9	2,044.9	Olon Ovoot Gold LLC	2,044.9		
	Umnugovi	Aimag	Donation to Governor Office				4,500.0	4,500.0	Tavan Tolgoi JSC	4,500.0		
	Umnugovi	Aimag	Donation				2,000.0	2,000.0	Tavan Tolgoi JSC	2,000.0		
	Umnugovi	Aimag	Donation /digital camera and camercorder/				6,698.9	6,698.9	Khangad Exploration LLC	6,698.9		
	Umnugovi	Aimag	Donation for natural disaster				10,000.0	10,000.0	Chinhua MAC Naryn Sukhait LLC	10,000.0		
	Umnugovi	Aimag	Donation /coal/				406,863.0	406,863.0	Energy Resource LLC	406,863.0		
	Umnugovi	Aimag	Donation /furniture/				2,134.0	2,134.0	Energy Resource LLC	2,134.0		
	Umnugovi	Aimag	Donation to Professinal Inspection Authority				55,550.0	55,550.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	55,550.0		
	Umnugovi	Aimag	Donation to Professinal Inspection Authority for 40 <sup>th</sup> anniversary				120.0	120.0	Southgobi Sands LLC	120.0		
	Umnugovi	Aimag	Donation to Professinal Inspection Authority for purchasing ger/				30,000.0	30,000.0	Southgobi Sands LLC	30,000.0		
	Umnugovi	Aimag	Donation for 80 <sup>th</sup> anniversary of Procuration Office				4,970.7	4,970.7	Southgobi Sands LLC	4,970.7		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Umnugovi	Aimag	Donation to Anti Corruption Agency of Mongolia				1,000.0	1,000.0	Tavan Tolgoi JSC	1,000.0		
	Umnugovi	Aimag	Donation to Border Army #0166 /passport scanner/				5,562.5	5,562.5	Chinhua MAC Naryn Sukhait LLC	5,562.5		
	Umnugovi	Aimag	Donation to Police Station				5,062.5	5,062.5	Olon Ovoot Gold LLC	5,062.5		
	Umnugovi	Aimag	Donation to Customs Office /mobile home and air conditioner/				54,749.5	54,749.5	Mongolian Alt MAC LLC	54,749.5		
	Umnugovi	Aimag	Гаалийн хороо хандив /Генератор PO9439/				45,443.7	45,443.7	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	45,443.7		
	Umnugovi	Aimag	Donation to Border Army #0166 /construction material and passport scanner/				551,118.8	551,118.8	Mongolian Alt MAC LLC	551,118.8		
	Umnugovi	Aimag	Donation to Customs Office at Shiveekhuren /computer and passport scanner /				11,752.2	11,752.2	Southgobi Sands LLC	11,752.2		
	Umnugovi	Aimag	Donation to Customs Office at Shiveekhuren /deposit for accommodation of 12 employees/				86,994.2	86,994.2	Southgobi Sands LLC	86,994.2		
	Umnugovi	Bayandalai	Deposit for environment rehabilitation	2010.09.10		800.0		800.0	Peabody Winsway Resources LLC	800.0		
	Umnugovi	Bayandalai	Water and mineral water use fee	2010	283.2			283.2	Southgobi Sands LLC	283.2		
	Umnugovi	Bayandalai	Deposit for environment rehabilitation	2010		250.0		250.0	Bravehearth Resources LLC	250.0		
	Umnugovi	Bayandalai	Deposit for environment rehabilitation	2010.03.25		450.0		450.0	QGX Mongolia LLC	450.0		
	Umnugovi	Bayandalai	Camera	2010.07.16			404.2	404.2	Peabody Winsway Resources LLC	404.2		
	Umnugovi	Bayandalai	Donation to Governor Office for improving square	2010.06.30			10,000.0	10,000.0	Southgobi Sands LLC	10,000.0		
	Umnugovi	Bayandalai	Donated grass to Cattle Prtection Fund due to harsh winter	2010.02.12			1,000.0	1,000.0	QGX Mongolia LLC	1,000.0		



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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Umnugovi	Bayan-Ovoo	Donation for Providing Cattle Fund				30,000.0	30,000.0	ONTRE LLC	30,000.0		
	Umnugovi	Bayan-Ovoo	Deposit for environment rehabilitation	2010.05.03		400.0		400.0	Peabody Winsway Resources LLC	400.0		
	Umnugovi	Bayan-Ovoo	Donation to Governor Office /diesel fuel/	2010.12.20			130,900.0	130,900.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	130,900.0		
	Umnugovi	Bayan-Ovoo	Donation	2010.07.19			1,500.0	1,500.0	Ikh Mongol Mining LLC		1,500.0	They confirmed that they did not receive.
	Umnugovi	Bayan-Ovoo	Donation for natural disaster /grass/	2010.12.31			3,000.0	3,000.0	Southgobi Sands LLC	3,000.0		
	Umnugovi	Bayan-Ovoo	Donation /coal/	2010			4,616.0	4,616.0	Energy Resource LLC	4,616.0		
	Umnugovi	Gurvantes	Deposit for environment rehabilitation	2010.04.30		4,400.0		4,400.0	Peabody Winsway Resources LLC	4,400.0		
	Umnugovi	Gurvantes	Water and mineral water use fee	2010.12.30	694.8			694.8	Southgobi Sands LLC	694.8		
	Umnugovi	Gurvantes	Fee of hiring foreign specialist and employees	2010.09.03	12,960.0			12,960.0	Agm Mining LLC	12,960.0		
	Umnugovi	Gurvantes	Donation for Soum Development Fund	2010.01.21			500.0	500.0	Peabody Winsway Resources LLC	500.0		
	Umnugovi	Gurvantes	Donation to Governor Office /grass/	2010.11.24			5,000.0	5,000.0	Southgobi Sands LLC	5,000.0		
	Umnugovi	Gurvantes	Donation for naadam	2010.12.31			1,000.0	1,000.0	Southgobi Sands LLC	1,000.0		
	Umnugovi	Gurvantes	Donation to school	2010.11.29			8,295.4	8,295.4	Southgobi Sands LLC	8,295.4		
	Umnugovi	Gurvantes	Donation for natural disaster /grass/	2010.11.24			5,000.0	5,000.0	Southgobi Sands LLC	5,000.0		
	Umnugovi	Gurvantes	For building new kindergarten	2010.08.19			60,000.0	60,000.0	Southgobi Sands LLC	60,000.0		
	Umnugovi	Gurvantes	Donation to Governor Office /coal/	2010.12.31			32,340.6	32,340.6	Southgobi Sands LLC	32,340.6		
	Umnugovi	Gurvantes	Donation to Governor Office for Naadam	2010.07.05			1,500.0	1,500.0	Chinhua MAC Naryn Sukhait LLC	1,500.0		
	Umnugovi	Gurvantes	Donation to Governor Office /coal/	2010.10.31			764.0	764.0	Chinhua MAC Naryn Sukhait LLC	764.0		
	Umnugovi	Gurvantes	Donation for Soum Development Fund	2010.03.18			2,000.0	2,000.0	Chinhua MAC Naryn Sukhait LLC	2,000.0		

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(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Umnugovi	Mandal-Ovoo	Deposit for environment rehabilitation	2010		4,600.0		4,600.0	Olon Ovoot Gold LLC	4,600.0		
	Umnugovi	Mandal-Ovoo	Land fee	2010	2,320.0			2,320.0	Ikh Mongol Mining LLC	2,320.0		
	Umnugovi	Mandal-Ovoo	Deposit for environment rehabilitation	2010		1,400.0		1,400.0	Ikh Mongol Mining LLC	1,400.0		
	Umnugovi	Mandal-Ovoo	Activity for Development of Province /under product sharing contract/	2010.07.08	1,416.1			1,416.1	Capcorp LLC	1,416.1		
	Umnugovi	Mandal-Ovoo	Donation for Soum Development Fund	2010.01.20			8,800.0	8,800.0	Ikh Mongol Mining LLC	8,800.0		
	Umnugovi	Mandal-Ovoo	Donation for anniversary of school	2010.08.09			5,000.0	5,000.0	Olon Ovoot Gold LLC	5,000.0		
	Umnugovi	Mandal-Ovoo	Donation to Governor Office for natural disaster	2010.04.01			6,000.0	6,000.0	Olon Ovoot Gold LLC	6,000.0		
	Umnugovi	Mandal-Ovoo	Donation to Governor Office for natural disaster /grass, flour and rice/	2010.04.01			23,152.3	23,152.3	Olon Ovoot Gold LLC	23,152.3		
	Umnugovi	Manlai	Deposit for environment rehabilitation	2010.05.10		400.0		400.0	Peabody Winsway Resources LLC	400.0		
	Umnugovi	Manlai	Donation to Governor Office	2010.06.01			500.0	500.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	500.0		
	Umnugovi	Manlai	Donation to Governor Office /diesel fuel/	2010.12.20			142,980.0	142,980.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	142,980.0		
	Umnugovi	Noyon	Deposit for environment rehabilitation	2010.04.05		2,000.0		2,000.0	Peabody Winsway Resources LLC	2,000.0		
	Umnugovi	Noyon	Donation for Soum Development Fund	2010.01.15			1,870.0	1,870.0	Peabody Winsway Resources LLC	1,870.0		
	Umnugovi	Noyon	Donation for natural disaster /grass/	2010.11.24			5,000.0	5,000.0	Southgobi Sands LLC	5,000.0		
	Umnugovi	Noyon	Donation /diesel fuel/	2010.12.31			1,739.9	1,739.9	Southgobi Sands LLC	1,739.9		
	Umnugovi	Noyon	Donation to Governor Office /coal/	2010.12.31			4,166.6	4,166.6	Southgobi Sands LLC	4,166.6		
	Umnugovi	Noyon	Donation to Governor Office for Naadam	2010.08.25			500.0	500.0	Chinhua MAC Naryn Sukhait LLC	500.0		
	Umnugovi	Noyon	Donation to Governor Office /coal/	2010.12.19			610.5	610.5	Chinhua MAC Naryn Sukhait LLC	610.5		

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Umnugovi	Nomgon	Deposit for environment rehabilitation	2010.04.05		1,600.0		1,600.0	Peabody Winsway Resources LLC	1,600.0		
	Umnugovi	Nomgon	Donation to Governor Office	2010.12.01			10,000.0	10,000.0	Dun Yuani LLC	10,000.0		
	Umnugovi	Nomgon	Donation	2010.08.30			1,300.0	1,300.0	Ikh Mongol Mining LLC	1,300.0		
	Umnugovi	Nomgon	Donation for Soum Development Fund	2010.01.15			2,000.0	2,000.0	Peabody Winsway Resources LLC	2,000.0		
	Umnugovi	Nomgon	Donation for natural disaster /grass/	2010.11.24			5,000.0	5,000.0	Southgobi Sands LLC	5,000.0		
	Umnugovi	Sevree	Donation to Governor Office /coal/	2010.12.31			7,539.5	7,539.5	Southgobi Sands LLC	7,539.5		
	Umnugovi	Khanbogd	Fee of hiring foreign specialist and employees	2010	631,800.0			631,800.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	631,800.0		
	Umnugovi	Khanbogd	Donation to Governor Office for Naadam and mountain worship/	2010.05.31			5,763.1	5,763.1	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	5,763.1		
	Umnugovi	Khanbogd	Donation to Governor Office /diesel fuel/	2010.12.20			242,907.0	242,907.0	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	242,907.0		
	Umnugovi	Khanbogd	Donation for Farm Fund	2010.07.14			30,000.0	30,000.0	ONTRE LLC	30,000.0		
	Umnugovi	Khanbogd	Donation for financing 70% of construction work of Bayan bag				35,000.0	35,000.0	Zon Hen Yu Tian LLC	35,000.0		
	Umnugovi	Khanbogd	Donation /coal/	2010			3,137.0	3,137.0	Energy Resource LLC	3,137.0		
	Umnugovi	Khankhongor	Deposit for environment rehabilitation	2010.04.05		1,200.0		1,200.0	Peabody Winsway Resources LLC	1,200.0		
	Umnugovi	Khankhongor	Social insurance premium	2010	5,651.0			5,651.0	Khangad-Exploration LLC	5,651.0		
	Umnugovi	Khankhongor	Land fee	2010.10.22	160.3			160.3	Khangad-Exploration LLC	160.3		
	Umnugovi	Khankhongor	Deposit for environment rehabilitation	2010		4,800.0		4,800.0	Khangad-Exploration LLC	4,800.0		
	Umnugovi	Khankhongor	Donation for Soum Development Fund	2010.01.15			750.0	750.0	Peabody Winsway Resources LLC	750.0		
	Umnugovi	Khankhongor	Donation to Governor Office	2010.09.01			20,355.9	20,355.9	Khangad-Exploration LLC	20,355.9		

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Umnugovi	Khankhongor	Donation to Governor Office	2010.02.12			19,113.2	19,113.2	Khangad-Exploration LLC	19,113.2		
	Umnugovi	Khankhongor	Donation to Governor Office /software/	2010.10.06			12,097.6	12,097.6	Khangad-Exploration LLC	12,097.6		
	Umnugovi	Khankhongor	Donation to Governor Office /digging well/	2010.10.11			37,118.4	37,118.4	Khangad-Exploration LLC	37,118.4		
	Umnugovi	Khankhongor	Donation to Governor Office for batteray of notebook/	2010.12.28			219.9	219.9	Khangad-Exploration LLC	219.9		
	Umnugovi	Khankhongor	Donation to school	2010.10.13			9,430.9	9,430.9	Khangad-Exploration LLC	9,430.9		
	Umnugovi	Khankhongor	Donation to school for furnishing foreign language room	2010.11.03			11,788.7	11,788.7	Khangad-Exploration LLC	11,788.7		
	Umnugovi	Khurmen	Deposit for environment rehabilitation	2010.04.05		2,800.0		2,800.0	Peabody Winsway Resources LLC	2,800.0		
	Umnugovi	Khurmen	Donation for Soum Development Fund	2010.01.15			500.0	500.0	Peabody Winsway Resources LLC	500.0		
	Umnugovi	Tsogt-Ovoo	Provided grass to Cattle Protection Fund due to harsh winter	2010.02.12			1,000.0	1,000.0	QGX Mongolia LLC	1,000.0		
	Umnugovi	Tsogttsetsii	Deposit for environment rehabilitation	2010.05.30		400.0		400.0	Peabody Winsway Resources LLC	400.0		
	Umnugovi	Tsogttsetsii	Donation to Governor Office	2010.07.16			400.0	400.0	Peabody Winsway Resources LLC	400.0		
	Umnugovi	Tsogttsetsii	Donation to Governor Office for Naadam	2010.07.15			3,500.0	3,500.0	Tavan Tolgoi JSC	3,500.0		
	Umnugovi	Tsogttsetsii	Donation to Governor Office	2010.06.18			4,000.0	4,000.0	Tavan Tolgoi JSC	4,000.0		
	Umnugovi	Tsogttsetsii	Donation to school /furniture/	2010			10,142.0	10,142.0	Energy Resource LLC	10,142.0		
	<b>Sub-total (Umnugovi aimag)</b>				<b>8,324,897.9</b>	<b>25,500.0</b>	<b>2,502,292.6</b>	<b>10,852,690.5</b>		<b>10,850,950.5</b>	<b>1,740.0</b>	
<b>15</b>	Sukhbaatar	Aimag	Automobile and self moving vehicle tax	2010.04.08	1,453.7			1,453.7	Tsairt Mineral LLC	1,453.7		
	Sukhbaatar	Aimag	Automobile and self moving vehicle tax	2010.11.04	20.0			20.0	Tsairt Mineral LLC	20.0		
	Sukhbaatar	Aimag	Service fee	2010.12.02	829.0			829.0	Tsairt Mineral LLC	829.0		
	Sukhbaatar	Aimag	Service fee	2010.04.20	76.0			76.0	Tsairt Mineral LLC	76.0		
	Sukhbaatar	Aimag	Service fee	2010.01.07	17.0			17.0	Tsairt Mineral LLC	17.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Sukhbaatar	Aimag	Service fee	2010.04.23	100.0			100.0	Tsairt Mineral LLC	100.0		
	Sukhbaatar	Aimag	Penalty	2010.11.08	14,344.8			14,344.8	Bayan Erch LLC	14,344.8		
	Sukhbaatar	Aimag	Penalty	2010.06.15	1,050.0			1,050.0	Bayan Erch LLC	1,050.0		
	Sukhbaatar	Aimag	Corporate income tax	2010	305.6			305.6	Andyn Ilch LLC	305.6		
	Sukhbaatar	Aimag	VAT	2010	3,906.2			3,906.2	Andyn Ilch LLC	3,906.2		
	Sukhbaatar	Aimag	Water and mineral water use fee	2010	150.0			150.0	Andyn Ilch LLC	150.0		
	Sukhbaatar	Aimag	Deposit for environment rehabilitation	2010.04.22		500.0		500.0	Tumen And LLC	500.0		
	Sukhbaatar	Aimag	Donation for anniversary celebration of Anti Corruption Agency of Mongolia	2010.07.29			500.0	500.0	Tsairt Mineral LLC	500.0		
	Sukhbaatar	Aimag	Donation to Governor Office	2010.10.15			15,000.0	15,000.0	Petro China Dachin Tamsag LLC	15,000.0		
	Sukhbaatar	Aimag	Donation to Governor Office for Development Fund	2010.04.20			2,280.0	2,280.0	Centerra Gold LLC	2,280.0		
	Sukhbaatar	Aimag	Donation to Governor Office for Naadam	2010.07.08			6,000.0	6,000.0	Tsairt Mineral LLC	6,000.0		
	Sukhbaatar	Aimag	Donation to Governor Office for fighting with aphthous fever	2010.09.23			8,000.0	8,000.0	Tsairt Mineral LLC	8,000.0		
	Sukhbaatar	Aimag	Donation to Governor Office for Development Fund	2010.03.05			1,000.0	1,000.0	Tsairt Mineral LLC	1,000.0		
	Sukhbaatar	Aimag	Donation for 89 <sup>th</sup> anniversary of Police Station	2010.09.09			10,000.0	10,000.0	Tsairt Mineral LLC	10,000.0		
	Sukhbaatar	Aimag	Donation for seminar of Health Authority	2010.12.20			1,000.0	1,000.0	Tsairt Mineral LLC	1,000.0		
	Sukhbaatar	Aimag	Donation to Emergency Management Authority for fighting with aphthous fever	2010.09.23			2,000.0	2,000.0	Tsairt Mineral LLC	2,000.0		
	Sukhbaatar	Aimag	Donation for 80 <sup>th</sup> anniversary of procuration Office	2010.06.30			500.0	500.0	Tsairt Mineral LLC	500.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Sukhbaatar	Asgat	Land fee	2010.04.28	540.0			540.0	Tsairt Mineral LLC	540.0		
	Sukhbaatar	Aimag	Donation for Development Fund	2010			160,000.0	160,000.0	Andyn Ilch LLC	160,000.0		
	Sukhbaatar	Erdenetsagaan	Mini tractor	2010			27,000.0	27,000.0	Andyn Ilch LLC	27,000.0		
	Sukhbaatar	Aimag	Donation for Development Fund	2010.07.05			50,000.0	50,000.0	Bayan Erch LLC	50,000.0		
	Sukhbaatar	Aimag	Donation to Police Station	2010.08.20			1,000.0	1,000.0	Bayan Erch LLC	1,000.0		
	Sukhbaatar	Aimag	Donation for National Conference of Investors	2010.05.27			5,000.0	5,000.0	Bayan Erch LLC	5,000.0		
	Sukhbaatar	Tuvshinshiree	Donation	2010.04.07			11,336.0	11,336.0	Garrison Asia LLC	11,336.0		
	Sukhbaatar	Asgat	Deposit for environment rehabilitation	2010		300.0		300.0	Kojegovi LLC	300.0		
	Sukhbaatar	Asgat	Donation for Naadam, national holiday	2010.07.14			1,000.0	1,000.0	Tsairt Mineral LLC	1,000.0		
	Sukhbaatar	Bayandelger	Deposit for environment rehabilitation	2010.09.07		400.0		400.0	Peabody Winsway Resources LLC	400.0		
	Sukhbaatar	Bayandelger	Land fee	2010.07.29	800.0			800.0	Tsairt Mineral LLC	800.0		
	Sukhbaatar	Bayandelger	Deposit for environment rehabilitation	2010		550.0		550.0	Kojegovi LLC	550.0		
	Sukhbaatar	Bayandelger	Donation for Naadam, national holiday	2010.07.27			1,000.0	1,000.0	Tsairt Mineral LLC	1,000.0		
	Sukhbaatar	Dariganga	Land fee	2010	80.5			80.5	Kojegovi LLC	80.5		
	Sukhbaatar	Dariganga	Water and mineral water use fee	2010	45.0			45.0	Kojegovi LLC	45.0		
	Sukhbaatar	Dariganga	Deposit for environment rehabilitation	2010		600.0		600.0	Kojegovi LLC	600.0		
	Sukhbaatar	Munkhkhaan	Deposit for environment rehabilitation	2010.11.17		100.0		100.0	QGX Mongolia LLC	100.0		
	Sukhbaatar	Munkhkhaan	Donation to Governor Office	2010.02.01			1,000.0	1,000.0	Centerra Gold LLC	1,000.0		
	Sukhbaatar	Ongon	Deposit for environment rehabilitation	2010		800.0		800.0	Kojegovi LLC	800.0		
	Sukhbaatar	Sukhbaatar	Deposit for environment rehabilitation	2010.06.17		400.0		400.0	Peabody Winsway Resources LLC	400.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Sukhbaatar	Sukhbaatar	Fee of hiring foreign specialist and employees	2010	237,600.0			237,600.0	Tsairt Mineral LLC	237,600.0		
	Sukhbaatar	Sukhbaatar	Service charge	2010	14,979.2			14,979.2	Tsairt Mineral LLC	14,979.2		
	Sukhbaatar	Sukhbaatar	Land fee	2010	603.0			603.0	Erven Khuder LLC	603.0		
	Sukhbaatar	Sukhbaatar	Donation for fighting with aphthous fever	2010.05.13			3,000.0	3,000.0	Tsairt Mineral LLC	3,000.0		
	Sukhbaatar	Sukhbaatar	Donation for natural disaster	2010.01.13			200.0	200.0	Erven Khuder LLC	200.0		
	Sukhbaatar	Tuvshinshiree	Land fee	2010	2,000.0			2,000.0	Garrison Asia LLC	2,000.0		
	Sukhbaatar	Tuvshinshiree	Water and mineral water use fee	2010	600.0			600.0	Garrison Asia LLC	600.0		
	Sukhbaatar	Tuvshinshiree	Donation to Governor Office	2010.01.28			1,000.0	1,000.0	Centerra Gold LLC	1,000.0		
	Sukhbaatar	Tumentsogt	Deposit for environment rehabilitation	2010.09.03		800.0		800.0	Peabody Winsway Resources LLC	800.0		
	Sukhbaatar	Uulbayan	Deposit for environment rehabilitation	2010.04.28		250.0		250.0	Centerra Gold LLC	250.0		
	Sukhbaatar	Khalzan	Deposit for environment rehabilitation	2010.04.08		100.0		100.0	QGX Mongolia LLC	100.0		
	Sukhbaatar	Khaliun	Donation for Naadam, national holiday	2010.07.14			1,000.0	1,000.0	Tsairt Mineral LLC	1,000.0		
	Sukhbaatar	Erdenetsagaan	Water and mineral water use fee	2010	50.0			50.0	Kojegovi LLC	50.0		
	Sukhbaatar	Erdenetsagaan	Deposit for environment rehabilitation	2010		1,750.0		1,750.0	Kojegovi LLC	1,750.0		
	Sukhbaatar	Erdenetsagaan	Social insurance premium	2010	83,179.6			83,179.6	Bayan Erch LLC	83,179.6		
	Sukhbaatar	Erdenetsagaan	Water and mineral water use fee	2010.07.26	3,000.0			3,000.0	Bayan Erch LLC	3,000.0		
	Sukhbaatar	Erdenetsagaan	Fee of hiring foreign specialist and employees	2010	28,000.0			28,000.0	Bayan Erch LLC	28,000.0		
	<b>Sub-total (Sukhbaatar aimag)</b>				<b>393,729.6</b>	<b>6,550.0</b>	<b>308,816.0</b>	<b>709,095.6</b>		<b>709,095.6</b>	-	
<b>16</b>	Selenge	Aimag	Fee of hiring foreign specialist and employees	2010	911.4			911.4	Bold Tumor Eruu Gol LLC	911.4		
	Selenge	Aimag	Fee for preparing fire-wood from forest	2010.09.24	1,000.0			1,000.0	Erdes Holding LLC	1,000.0		
	Selenge	Aimag	Fee for preparing fire-wood from forest	2010.12.22	3,375.6			3,375.6	Erdes Holding LLC	3,375.6		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Selenge	Aimag	Fee for preparing fire-wood from forest	2010.12.24	4,296.7			4,296.7	Erdes Holding LLC	4,296.7		
	Selenge	Aimag	VAT	2010	451,293.8			451,293.8	Gatsuurt LLC	451,293.8		
	Selenge	Aimag	Land fee	2010.03.18	761.6			761.6	Mongol Alt LLC	761.6		
	Selenge	Aimag	Penalty	2010.07.29	50.0			50.0	Khurai LLC	50.0		
	Selenge	Aimag	Immovable property tax	2010.05.07	550.0			550.0	Khurai LLC	550.0		
	Selenge	Aimag	Penalty	2010.10.06	50.0			50.0	Khurai LLC	50.0		
	Selenge	Aimag	Exploitation fee for wide-spread mineral resources	2010.10.20	1,800.0			1,800.0	Mondulaan Trade LLC	1,800.0		
	Selenge	Aimag	Donation to AZZA JSC for road construction of 1.5 kilometr	2010.08.04			65,804.3	65,804.3	Boroo Gold LLC	65,804.3		
	Selenge	Aimag	Donation to Governor Office	2010.01.29			20,000.0	20,000.0	Boroo Gold LLC	20,000.0		
	Selenge	Aimag	Donation for Aimag Development Fund	2010.11.19			159,472.5	159,472.5	Boroo Gold LLC	159,472.5		
	Selenge	Aimag	Donation to Policlinic	2010.07.15			100,000.0	100,000.0	Bold Tumor Eruu Gol LLC	100,000.0		
	Selenge	Aimag	Donation to Policlinic	2010.05.24			14,050.0	14,050.0	Boroo Gold LLC	14,050.0		
	Selenge	Aimag	Donation for Emergency Management Authority	2010.06.21			1,000.0	1,000.0	Bold Tumor Eruu Gol LLC	1,000.0		
	Selenge	Bayangol	Donation for Cultural Center	2010.08.24			500.0	500.0	Buurgent LLC	500.0		
	Selenge	Bayangol	Donation for elder people	2010			100.0	100.0	Buurgent LLC	100.0		
	Selenge	Aimag	Donation	2010.02.10			2,800.0	2,800.0	Gatsuurt LLC	2,800.0		
	Selenge	Zuunkharaa	Donation	2010.03.15			15,000.0	15,000.0	Gatsuurt LLC	15,000.0		
	Selenge	Tushig	Donation	2010.10.04			4,950.0	4,950.0	Gatsuurt LLC	4,950.0		
	Selenge	Baruunburen	Deposit for environment rehabilitation	2010		200.0		200.0	Tethys Mining LLC	200.0		
	Selenge	Bayangol	Deposit for environment rehabilitation	2010.03.24		50.0		50.0	Centerra Gold LLC	50.0		
	Selenge	Bayangol	Service charge	2010.04.14	29.5			29.5	Buurgent LLC	29.5		
	Selenge	Bayangol	Fee for preparing fire-wood from forest	2010.01.21	1,500.0			1,500.0	Buurgent LLC	1,500.0		
	Selenge	Bayangol	Fee for preparing fire-wood from forest	2010.08.05	200.0			200.0	Buurgent LLC	200.0		



## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Selenge	Bayangol	Наадмын хандив	2010.09.09			4,500.0	4,500.0	Boroo Gold LLC	4,500.0		
	Selenge	Bayangol	Donation to Governor Office	2010.08.02			1,000.0	1,000.0	Boroo Gold LLC	1,000.0		
	Selenge	Bayangol	Donation for Soum Development Fund	2010.07.14			171,172.5	171,172.5	Boroo Gold LLC	171,172.5		
	Selenge	Bayangol	Donation /fuel/	2010.07.02			226.6	226.6	Boroo Gold LLC	226.6		
	Selenge	Bayangol	Donation to Governor Office	2010.08.26			500.0	500.0	Shijir Alt LLC	500.0		
	Selenge	Eruu	Deposit for environment rehabilitation	2010.02.05	400.0			400.0	Centerra Gold LLC	400.0		
	Selenge	Eruu	Land fee	2010.12.21	80.0			80.0	Erdes Holding LLC	80.0		
	Selenge	Eruu	Deposit for environment rehabilitation	2010		200.0		200.0	Ikh Mongol Mining LLC		200.0	They confirmed that they did not receive this.
	Selenge	Eruu	Fee of hiring foreign specialist and employees	2010	43,000.0			43,000.0	Khunan Jinlen LLC XXX	43,000.0		
	Selenge	Eruu	Donation under cooperation agreement	2010.08.25			172,500.0	172,500.0	Bold Tumor Eruu Gol LLC	172,500.0		
	Selenge	Eruu	Donation to Governor Office	2010.06.21			3,350.0	3,350.0	Bold Tumor Eruu Gol LLC	3,350.0		
	Selenge	Eruu	Donation /computer/	2010.06.21			6,295.5	6,295.5	Boroo Gold LLC	6,295.5		
	Selenge	Zuunburen	Land fee	2010.12.30	18.3			18.3	Gatsuurt LLC	18.3		
	Selenge	Mandal	Deposit for environment rehabilitation	2010.03.23		275.0		275.0	Centerra Gold LLC	275.0		
	Selenge	Mandal	Land fee	2010.09.30	240.0			240.0	Gatsuurt LLC	240.0		
	Selenge	Mandal	Donation for Soum Development Fund	2010.07.30			205,570.0	205,570.0	Boroo Gold LLC	205,570.0		
	Selenge	Mandal	Donation /digging well/	2010.07.30			169,536.3	169,536.3	Boroo Gold LLC	169,536.3		
	Selenge	Mandal	Donation to Tunkhel village	2010.06.24			16,743.0	16,743.0	Boroo Gold LLC	16,743.0		
	Selenge	Mandal	Donation to Police Station	2010.07.06			20,761.7	20,761.7	Boroo Gold LLC	20,761.7		
	Selenge	Orkhontuul	Deposit for environment rehabilitation	2010.10.07		1,500.0		1,500.0	Tethys Mining LLC	1,500.0		
	Selenge	Orkhontuul	Deposit for environment	2010.06.02		400.0		400.0	GKMK LLC	400.0		

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(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			rehabilitation									
	Selenge	Orkhontuul	Deposit for environment rehabilitation	2010.04.28		400.0		400.0	GKMK LLC	400.0		
	Selenge	Orkhontuul	Deposit for environment rehabilitation	2010.05.11		400.0		400.0	GKMK LLC	400.0		
	Selenge	Orkhontuul	Donation to Governor Office	2010.07.05			600.0	600.0	Khurai LLC	600.0		
	Selenge	Orkhontuul	Penalty	2010.07.26		50.0		50.0	Khurai LLC	50.0		
	Selenge	Tushig	Fee for preparing fire-wood from forest	2010.06.05	1,200.0			1,200.0	Sharnarst LLC	1,200.0		
	Selenge	Tushig	Fee for preparing fire-wood from forest	2010.11.15	61.9			61.9	Sharnarst LLC	61.9		
	Selenge	Tushig	Land fee	2010.12.30	1,162.6			1,162.6	Gatsuurt LLC	1,162.6		
	Selenge	Khuder	Deposit for environment rehabilitation	2010.06.28		100.0		100.0	Centerra Gold LLC	100.0		
	Selenge	Khuder	Land fee	2010	3,435.2			3,435.2	Erdes Holding LLC	3,435.2		
	Selenge	Khuder	Water and mineral water use fee	2010.06.30	1,000.0			1,000.0	Erdes Holding LLC	1,000.0		
	Selenge	Khuder	Fee for preparing fire-wood from forest	2010	27,155.2			27,155.2	Erdes Holding LLC	27,155.2		
	Selenge	Khuder	Fee for preparing fire-wood from forest	2010.12.24	4,296.7			4,296.7	Erdes Holding LLC	4,296.7		
	Selenge	Khuder	Donation to Police Station	2010.12.24			12,000.0	12,000.0	Boroo Gold LLC	12,000.0		
	Selenge	Khuder	Donation	2010.02.26			500.0	500.0	Centerra Gold LLC	500.0		
	Selenge	Khuder	Donation to Governor Office	2010.09.30			1,060.0	1,060.0	Erdes Holding LLC	1,060.0		
	Selenge	Khuder	Donation to Frontier outpost	2010.09.30			300.0	300.0	Erdes Holding LLC	300.0		
	Selenge	Tsagaannuur	Donation	2010.03.01			2,900.0	2,900.0	Ikh Mongol Mining LLC	2,900.0		
	Selenge	Shaamar	Land fee	2010.04.30	289.6			289.6	Bold Tumor Eruu Gol LLC	289.6		
	Selenge	Shaamar	Exploitation fee for wide-spread mineral resources	2010.06.07	500.0			500.0	Bold Tumor Eruu Gol LLC	500.0		
	Selenge	Shaamar	Exploitation fee for wide-	2010.10.01	1,500.0			1,500.0	Bold Tumor Eruu Gol LLC	1,500.0		

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(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			spread mineral resources									
	Selenge	Shaamar	Land fee	2010	240.0			240.0	Erdes Holding LLC	240.0		
	Selenge	Shaamar	Donation for 50 <sup>th</sup> anniversary of school	2010.06.21			5,000.0	5,000.0	Bold Tumor Eruu Gol LLC	5,000.0		
	Selenge	Shaamar	Donation for Soum Development Fund	2010.08.26			133,750.0	133,750.0	Bold Tumor Eruu Gol LLC	133,750.0		
	Selenge	Shaamar	Donation to school	2010.06.04			1,000.0	1,000.0	Erdes Holding LLC	1,000.0		
	<b>Sub-total (Selenge aimag)</b>				<b>550,398.1</b>	<b>3,575.0</b>	<b>1,312,942.4</b>	<b>1,866,915.5</b>	<b>-</b>	<b>1,866,715.5</b>	<b>200.0</b>	
<b>17</b>	Tuv	Aimag	Land fee	2010.05.24	256.0			256.0	SBF LLC	256.0		
	Tuv	Aimag	Land fee	2010.07.15	256.0			256.0	SBF LLC	256.0		
	Tuv	Aimag	Land fee	2010.09.27	256.0			256.0	SBF LLC	256.0		
	Tuv	Aimag	Land fee	2010.10.11	256.0			256.0	SBF LLC	256.0		
	Tuv	Aimag	Land fee	2010	5,815.2			5,815.2	Shijir Alt LLC	5,815.2		
	Tuv	Aimag	Land fee	2010	17,619.6			17,619.6	Boroo Gold LLC	17,619.6		
	Tuv	Aimag	Land fee	2010.03.02	7,584.0			7,584.0	KhOTU LLC	7,584.0		
	Tuv	Aimag	Activity for Development of Province /under product sharing contract/	2010.09.03	26,376.2			26,376.2	Sansariin geology khaiguul LLC	26,376.2		
	Tuv	Aimag	Activity for Development of Province /under product sharing contract/	2010.09.24	15,000.0			15,000.0	Shaiman LLC	15,000.0		
	Tuv	Aimag	Land fee	2010.03.14	1,480.0			1,480.0	Datsan Trade LLC		1,480.0	Supporting document of the company was missed.
	Tuv	Aimag	Land fee	2010.09.14	1,480.0			1,480.0	Datsan Trade LLC		1,480.0	Supporting document of the company was missed.
	Tuv	Aimag	Land fee	2010.03.02	1,500.0			1,500.0	Gurvan Tukhum LLC	1,500.0		
	Tuv	Aimag	Land fee	2010.06.04	1,834.4			1,834.4	Gurvan Tukhum LLC	1,834.4		
	Tuv	Aimag	Land fee	2010.07.02	2,000.0			2,000.0	Gurvan Tukhum LLC	2,000.0		
	Tuv	Aimag	Land fee	2010.07.28	334.4			334.4	Gurvan Tukhum LLC	334.4		
	Tuv	Aimag	Land fee	2010.07.28	1,440.0			1,440.0	Gurvan Tukhum LLC	1,440.0		
	Tuv	Aimag	Land fee	2010.05.24	1,013.0			1,013.0	Bud-Invest LLC	1,013.0		

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(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Tuv	Aimag	Land fee	2010.07.15	760.0			760.0	Bud-Invest LLC	760.0		
	Tuv	Aimag	Land fee	2010.09.02	760.0			760.0	Bud-Invest LLC	760.0		
	Tuv	Aimag	Land fee	2010.10.11	491.0			491.0	Bud-Invest LLC	491.0		
	Tuv	Aimag	Land fee	2010.10.14	512.0			512.0	Jotoin Bajuuna LLC	512.0		
	Tuv	Aimag	Land fee	2010.03.06	2,416.0			2,416.0	Ankhai International LLC	2,416.0		
	Tuv	Aimag	Land fee	2010.10.04	2,416.0			2,416.0	Ankhai International LLC	2,416.0		
	Tuv	Aimag	Land fee	2010	1,000.0			1,000.0	Ankhai International LLC	1,000.0		
	Tuv	Aimag	Land fee	2010.03.15	2,960.0			2,960.0	Bulgangangat LLC	2,960.0		
	Tuv	Aimag	Land fee	2010.05.25	1,000.0			1,000.0	GKMK LLC	1,000.0		
	Tuv	Aimag	Land fee	2010.06.30	1,160.0			1,160.0	GKMK LLC	1,160.0		
	Tuv	Aimag	Land fee	2010.10.12	1,145.6			1,145.6	GKMK LLC	1,145.6		
	Tuv	Aimag	Donation to Governor Office for development	2010			10,000.0	10,000.0	Iltgold LLC	10,000.0		
	Tuv	Aimag	Donation to Traffic Police for shiren	2010			680.0	680.0	Iltgold LLC	680.0		
	Tuv	Aimag	Donation to Land Authority for building standard office	2010			3,000.0	3,000.0	Iltgold LLC	3,000.0		
	Tuv	Aimag	Donation to Police Station for maintenance of office	2010			15,000.0	15,000.0	Iltgold LLC	15,000.0		
	Tuv	Aimag	Donation to Police Station	2010.09.17			4,000.0	4,000.0	Mondulaan Trade LLC	4,000.0		
	Tuv	Aimag	Land fee	2010.11.12	1,700.0			1,700.0	Mongol Czech Metal LLC	1,700.0		
	Tuv	Aimag	Land fee	2010.11.30	1,852.0			1,852.0	Mongol Czech Metal LLC	1,852.0		
	Tuv	Aimag	Fee for Exploitation of mineral resources	2010.12.16	1,852.0			1,852.0	Mongol Czech Metal LLC	1,852.0		
	Tuv	Aimag	Land fee	2010.03.03	3,000.0			3,000.0	Mongol Czech Metal LLC	3,000.0		
	Tuv	Aimag	Land fee	2010.04.14	5,540.8			5,540.8	Mon Polimet LLC	5,540.8		
	Tuv	Aimag	Land fee	2010.08.20	5,540.8			5,540.8	Mon Polimet LLC	5,540.8		
	Tuv	Aimag	Land fee	2010.08.21	5,540.8			5,540.8	Mon Polimet LLC	5,540.8		
	Tuv	Aimag	Land fee	2010.03.02	1,024.0			1,024.0	Iltgold LLC	1,024.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Definition
	Tuv	Aimag	Land fee	2010.05.25	5,024.0			5,024.0	Mondulaan Trade LLC	5,024.0		
	Tuv	Altanbulag	Deposit for environment rehabilitation	2010.12.10		30.0		30.0	Erdenejas LLC	30.0		
	Tuv	Bayanjargalan	Under cooperation agreement	2010			27,300.0	27,300.0	Ankhai International LLC	27,300.0		
	Tuv	Aimag	Donation to Emergency Management Authority	2010.06.18			1,000.0	1,000.0	Ankhai International LLC	1,000.0		
	Tuv	Bayan	Donation	2010			2,500.0	2,500.0	Ankhai International LLC	2,500.0		
	Tuv	Bayanjargalan	Donation	2010			721.0	721.0	Ankhai International LLC	721.0		
	Tuv	Zaamar	Donation	2010.07.07			5,000.0	5,000.0	Bud-Invest LLC	5,000.0		
	Tuv	Zaamar	Donation	2010.02.04			725.0	725.0	Bud-Invest LLC	725.0		
	Tuv	Zaamar	Under cooperation agreement	2010.07.23			3,000.0	3,000.0	Bulgangangat LLC	3,000.0		
	Tuv	Zaamar	Donation to Altan Zaamar Fund	2010.07.07			5,000.0	5,000.0	Bulgangangat LLC	5,000.0		
	Tuv	Zaamar	Complex musical instrument to Police Station	2010			2,566.4	2,566.4	Bulgangangat LLC	2,566.4		
	Tuv	Aimag	Donation to Governor Office	2010.06.09			5,000.0	5,000.0	Gatsuurt LLC	5,000.0		
	Tuv	Bornuur	Donation to Governor Office /108 volume/	2010.03.16			1,800.0	1,800.0	Gunbileg Trade LLC	1,800.0		
	Tuv	Bornuur	Donation for Development Fund	2010.06.23			500.0	500.0	Gunbileg Trade LLC	500.0		
	Tuv	Bornuur	Ambulance van to hospital	2010.11.03			9,000.0	9,000.0	Gunbileg Trade LLC	9,000.0		
	Tuv	Bornuur	Color printer to Land Authority	2010.04.27			226.1	226.1	Gunbileg Trade LLC	226.1		
	Tuv	Zaamar	Donation for maintenance of office of Police Station	2010			1,000.0	1,000.0	Urmun Uul LLC	1,000.0		
	Tuv	Jargalant	Donation to Social Insurance Authority	2010.05.18			150.0	150.0	Ten Khun LLC	150.0		
	Tuv	Jargalant	Donation	2010.06.25			5,000.0	5,000.0	Ten Khun LLC	5,000.0		
	Tuv	Aimag	Donation to Social Insurance Authority	2010.06.30			650.0	650.0	Ten Khun LLC	650.0		
	Tuv	Jargalant	Donation	2010.07.22			1,500.0	1,500.0	Ten Khun LLC	1,500.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Tuv	Jargalant	To Mongolian People's Revolutionary Party	2010.07.16			2,000.0	2,000.0	Ten Khun LLC	2,000.0		
	Tuv	Zaamar	Donation to Altan Zaamar Fund	2010			2,000.0	2,000.0	Jotoin Bajuuna LLC	2,000.0		
	Tuv	Zaamar	Donation to Altan Zaamar Fund	2010.08.23			5,000.0	5,000.0	Zaamaryn Ikh Alt LLC	5,000.0		
	Tuv	Zaamar	Donation to Altan Zaamar Fund	2010.09.07			5,000.0	5,000.0	Zaamaryn Ikh Alt LLC	5,000.0		
	Tuv	Arkhus	Land fee	2010.03.02	115.8			115.8	Gurvan Tukhum LLC	115.8		
	Tuv	Batsumber	Land fee	2010.02.17	960.0			960.0	Gatsuurt LLC	960.0		
	Tuv	Batsumber	Land fee	2010.09.30	62.4			62.4	Gatsuurt LLC	62.4		
	Tuv	Bayan	Deposit for environment rehabilitation	2010.05.10		1,200.0		1,200.0	Peabody Winsway Resources LLC	1,200.0		
	Tuv	Bayan	Land fee	2010.03.04	1,240.0			1,240.0	Centerra Gold LLC	1,240.0		
	Tuv	Bayan	Land fee	2010.05.17	1,240.0			1,240.0	Centerra Gold LLC	1,240.0		
	Tuv	Bayan	Activity for Development of Province /under product sharing contract/	2010.09.30	2,000.0			2,000.0	Shaiman LLC	2,000.0		
	Tuv	Bayan	Donation to Governor Office	2010			1,500.0	1,500.0	Mr.Garry LLC	1,500.0		
	Tuv	Bayanjargalan	Activity for Development of Province /under product sharing contract/	2010.01.11	8,000.0			8,000.0	Shaiman LLC	8,000.0		
	Tuv	Bayanjargalan	Activity for Development of Province /under product sharing contract/	2010.05.17	2,000.0			2,000.0	Shaiman LLC	2,000.0		
	Tuv	Bayanjargalan	Activity for Development of Province /under product sharing contract/	2010.09.30	3,000.0			3,000.0	Shaiman LLC	3,000.0		
	Tuv	Bayanjargalan	Activity for Development of Province /under product sharing contract/	2010.12.20	5,780.0			5,780.0	Shaiman LLC	5,780.0		
	Tuv	Bayanjargalan	Automobile and self moving vehicle tax	2010.04.15	1,532.3			1,532.3	Ankhai International LLC	1,532.3		
	Tuv	Bayanjargalan	Donation for natural disaster /grass and flour/	2010.02.26			10,945.5	10,945.5	Shaiman LLC	10,945.5		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Tuv	Bayanjargalan	Donation /copier and printer/	2010.09.13			1,038.0	1,038.0	Shaiman LLC	1,038.0		
	Tuv	Bayan-Unjuul	Deposit for environment rehabilitation	2010.06.17		75.0		75.0	Erdenejas LLC	75.0		
	Tuv	Bayanchadmani	Land fee	2010	9,760.0			9,760.0	Bravehearth Resources LLC	9,760.0		
	Tuv	Bayanchadmani	Deposit for environment rehabilitation	2010		1,500.0		1,500.0	Bravehearth Resources LLC		1,500.0	The aimag did not confirm the receipt of payment.
	Tuv	Bayanchadmani	For maintenance of canteen of Governor Office				5,000.0	5,000.0	Iltgold LLC	5,000.0		
	Tuv	Bayanchadmani	Donation to Education Sector				30,000.0	30,000.0	Iltgold LLC	30,000.0		
	Tuv	Bayanchadmani	Donation to medicine fund				500.0	500.0	Iltgold LLC	500.0		
	Tuv	Bayanchadmani	Donated fuel for road construction and provided cattle to residents suffered by natural disaster				10,500.0	10,500.0	Mongol Czech Metal LLC	10,500.0		
	Tuv	Bornuur	Land fee	2010.05.05	2,440.0			2,440.0	Centerra Gold LLC	2,440.0		
	Tuv	Bornuur	Deposit for environment rehabilitation	2010.03.23		50.0		50.0	Centerra Gold LLC	50.0		
	Tuv	Bornuur	Deposit for environment rehabilitation	2010.04.09		50.0		50.0	Gunbileg Trade LLC	50.0		
	Tuv	Bornuur	Deposit for environment rehabilitation	2010.05.06		50.0		50.0	Gunbileg Trade LLC	50.0		
	Tuv	Buren	Water and mineral water use fee	2010.01.10	300.0			300.0	Erdenejas LLC	300.0		
	Tuv	Buren	Deposit for environment rehabilitation	2010		679.3		679.3	Erdenejas LLC	679.3		
	Tuv	Buren	Donation to Governor Office for natural disaster	2011.01.11			3,100.0	3,100.0	Erdenejas LLC	3,100.0		
	Tuv	Delgerkhaan	Deposit for environment rehabilitation	2010.11.22		100.0		100.0	Erdenejas LLC	100.0		
	Tuv	Zaamar	Social insurance premium	2010	400,743.1			400,743.1	Shijir Alt LLC	400,743.1		
	Tuv	Zaamar	Donation for office maintenance of Police Station	2010			1,120.0	1,120.0	Iltgold LLC	1,120.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Tuv	Zaamar	Donated UAZ 469 jeep to Soum's hospital	2010			18,000.0	18,000.0	Iltgold LLC	18,000.0		
	Tuv	Zaamar	Donation for building bathhouse	2010			10,000.0	10,000.0	Iltgold LLC	10,000.0		
	Tuv	Zaamar	Donatipon for Altan Zaamar Fund	2010			5,000.0	5,000.0	Iltgold LLC	5,000.0		
	Tuv	Zaamar	Motocycle to Police Station				1,000.0	1,000.0	Iltgold LLC	1,000.0		
	Tuv	Zaamar	Donatipon for Altan Zaamar Fund				10,000.0	10,000.0	Mon Polimet LLC	10,000.0		
	Tuv	Zaamar	Digged well for herders	2010.09.14			20,500.0	20,500.0	Mondulaan Trade LLC	20,500.0		
	Tuv	Zaamar	Donation for province Development Fund	2010			10,009.0	10,009.0	Uyangan LLC	10,009.0		
	Tuv	Zaamar	Donation to Governor Office for garbage removing truck	2010			13,900.0	13,900.0	Uyangan LLC	13,900.0		
	Tuv	Zaamar	Social insurance premium	2010.05.10	10,550.0			10,550.0	Mongolroostsvetmet LLC	10,550.0		
	Tuv	Zaamar	Social insurance premium	2010.10.12	12,600.0			12,600.0	Mongolroostsvetmet LLC	12,600.0		
	Tuv	Zaamar	Social insurance premium	2010.11.10	16,000.0			16,000.0	Mongolroostsvetmet LLC	16,000.0		
	Tuv	Zaamar	Land fee	2010.05.24	640.0			640.0	Jotoin Bajuuna LLC	640.0		
	Tuv	Zaamar	Water and mineral water use fee	2010	1,646.0			1,646.0	Bulgangangat LLC	1,646.0		
	Tuv	Zaamar	Deposit for environment rehabilitation	2010.10.11		450.0		450.0	Bulgangangat LLC	450.0		
	Tuv	Zaamar	Land fee	2010	4,527.4			4,527.4	Zaamaryn Ikh Alt LLC	4,527.4		
	Tuv	Zaamar	Land fee	2010.07.07	23,184.0			23,184.0	Ikh Tokhoirol LLC	23,184.0		
	Tuv	Zaamar	Land fee	2010	6,208.0			6,208.0	Uyangan LLC	6,208.0		
	Tuv	Zaamar	Donation to Governor Office	2010.09.15			22,300.0	22,300.0	KhOTU LLC	22,300.0		
	Tuv	Zaamar	Donation for Soum Development Fund	2010.02.05			9,000.0	9,000.0	Shijir Alt LLC	9,000.0		
	Tuv	Sergelen	Water and mineral water use fee	2010.05.28	1,500.0			1,500.0	Taats Murun LLC	1,500.0		



## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Tuv	Sergelen	Water and mineral water use fee	2010.06.08	1,000.0			1,000.0	Taats Murun LLC	1,000.0		
	Tuv	Sergelen	Water and mineral water use fee	2010.06.23	2,000.0			2,000.0	Taats Murun LLC	2,000.0		
	Tuv	Sergelen	Water and mineral water use fee	2010.06.30	4,130.8			4,130.8	Taats Murun LLC	4,130.8		
	Tuv	Sergelen	Water and mineral water use fee	2010.06.30	7,257.2			7,257.2	Taats Murun LLC	7,257.2		
	Tuv	Sergelen	Water and mineral water use fee	2010.06.30	1,200.0			1,200.0	Taats Murun LLC	1,200.0		
	Tuv	Sergelen	Donation	2010 он			100.0	100.0	Taats Murun LLC	100.0		
	Tuv	Bayan	Donation	2010 он			1,000.0	1,000.0	Monros Prom Ugoli LLC	1,000.0		
	<b>Sub-total (Tuv aimag)</b>				<b>661,812.8</b>	<b>4,184.3</b>	<b>303,831.0</b>	<b>969,828.1</b>		<b>965,368.1</b>	<b>4,460.0</b>	
<b>18</b>	Uvs	Aimag	Deposit for environment rehabilitation	2010.07.26		75.0		75.0	Golden Cros LLC XXX	75.0		
	Uvs	Aimag	Penalty	2010.12.13	500.0			500.0	Golden Cros LLC XXX	500.0		
	Uvs	Aimag	Donation for improvement of square of Tsedenbal Yu.	2010.09.17			20,000.0	20,000.0	Mongolroostsvetmet LLC	20,000.0		
	Uvs	Aimag	Donation for improvement of square of Tsedenbal Yu.	2010.09.17			12,000.0	12,000.0	Khar Tarvagatai LLC	12,000.0		
	Uvs	Aimag	Donation for natural disaster	2010.01.27			50,000.0	50,000.0	Erdenet Mining Corporation LLC	50,000.0		
	Uvs	Aimag	Donation to Police Station	2010.07.18			1,000.0	1,000.0	Khar Tarvagatai LLC	1,000.0		
	Uvs	Bukhmurun	Deposit for environment rehabilitation	2010.05.03		300.0		300.0	Tethys Mining LLC	300.0		
	Uvs	Davst	Deposit for environment rehabilitation	2010.07.26		900.0		900.0	Golden Cros LLC XXX		900.0	They confirmed that they did not receive this.
	Uvs	Davst	Water and mineral water use fee	2010.12.16	45.0			45.0	Golden Cros LLC XXX	45.0		
	Uvs	Naranbulag	Deposit for environment	2010.06.15		300.0		300.0	Golden Cros LLC XXX	300.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			rehabilitation									
	Uvs	Naranbulag	Land fee	2010.11.25	100.0			100.0	Berkh Resources LLC	100.0		
	Uvs	Naranbulag	Donation to Civil Representative Khural	2010.07.21			4,900.0	4,900.0	Mongolrostsvetmet LLC	4,900.0		
	Uvs	Davst	Computer and stationery	2010.02.08			944.6	944.6	Golden Cros LLC XXX	944.6		
	Uvs	Aimag	Donation to Governor Office	2010.02.11			2,900.0	2,900.0	Golden Cros LLC XXX	2,900.0		
	Uvs	Aimag	Equipment for policlinic	2010.02.11			4,344.0	4,344.0	Golden Cros LLC XXX	4,344.0		
	Uvs	Naranbulag	Donated construction material to Civil Representative Khural	2010.11.02			1,000.0	1,000.0	Golden Cros LLC XXX	1,000.0		
	Uvs	Tarialan	Donation to high school	2010.03.17			1,000.0	1,000.0	Datsan Trade LLC	1,000.0		
	Uvs	Tarialan	Donation for square improvement	2010.03.17			20,847.4	20,847.4	Datsan Trade LLC	20,847.4		
	Uvs	Umnugovi	Donation for field with irrigation system	2010.03.17			5,146.0	5,146.0	Datsan Trade LLC	5,146.0		
	Uvs	Aimag	Donation to Uvs aimag Development Fund	2010.07.20			9,000.0	9,000.0	Datsan Trade LLC	9,000.0		
	Uvs	Umnugovi	Deposit for environment rehabilitation	2010.04.09		1,600.0		1,600.0	Peabody Winsway Resources LLC	1,600.0		
	Uvs	Umnugovi	Deposit for environment rehabilitation	2010		750.0		750.0	Ikh Mongol Mining LLC	750.0		
	Uvs	Umnugovi	Deposit for environment rehabilitation	2010.09.23		250.0		250.0	Datsan Trade LLC	250.0		
	Uvs	Umnugovi	Donation	2010.09.21			600.0	600.0	Ikh Mongol Mining LLC		600.0	
	Uvs	Umnugovi	Donation to Governor Office	2010.09.01			12,990.0	12,990.0	Khar Tarvagatai LLC	12,990.0		
	Uvs	Undurkhangai	Deposit for environment rehabilitation	2010.08.24		75.0		75.0	Golden Cros LLC XXX	75.0		
	Uvs	Sagil	Deposit for environment rehabilitation	2010.07.26		300.0		300.0	Golden Cros LLC XXX	300.0		
	Uvs	Tarialan	Deposit for environment rehabilitation	2010.04.12		400.0		400.0	Peabody Winsway Resources LLC		400.0	They confirmed that they did not receive this.

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Uvs	Tarialan	Immovable property tax	2010.06.18	1,380.0			1,380.0	Khar Tarvagatai LLC	1,380.0		
	Uvs	Tarialan	Automobile and self moving vehicle tax	2010.06.18	447.0			447.0	Khar Tarvagatai LLC	447.0		
	Uvs	Tarialan	Land fee	2010.06.18	560.0			560.0	Khar Tarvagatai LLC	560.0		
	Uvs	Tarialan	Water and mineral water use fee	2010.06.18	300.0			300.0	Khar Tarvagatai LLC	300.0		
	Uvs	Tarialan	Deposit for environment rehabilitation	2010		750.0		750.0	Ikh Mongol Mining LLC	100.0	650.0	They confirmed that they did not receive this.
	Uvs	Tarialan	Water and mineral water use fee	2010.04.18	1,334.8			1,334.8	Datsan Trade LLC	1,334.8		
	Uvs	Tarialan	Land fee	2010.08.17	592.0			592.0	Datsan Trade LLC	592.0		
	Uvs	Tarialan	Deposit for environment rehabilitation	2010.09.23		200.0		200.0	Datsan Trade LLC	200.0		
	Uvs	Tarialan	Donation to Governor Office	2010.10.01			4,160.0	4,160.0	Khar Tarvagatai LLC	4,160.0		
	Uvs	Turgen	Deposit for environment rehabilitation	2010.06.24		30.0		30.0	Голден кросс ХХК	30.0		
	Uvs	Khovd	Deposit for environment rehabilitation	2010.05.27		200.0		200.0	Tethys Mining LLC	200.0		
	<b>Sub-total (Uvs aimag)</b>				<b>5,258.8</b>	<b>6,130.0</b>	<b>150,832.0</b>	<b>162,220.8</b>		<b>159,670.8</b>	<b>2,550.0</b>	
<b>19</b>	Khovd	Altai	Deposit for environment rehabilitation	2010.05.27		500.0		500.0	Tethys Mining LLC	500.0		
	Khovd	Altai	Water and mineral water use fee	2010.12.02	135.0			135.0	QGX Mongolia LLC	135.0		
	Khovd	Altai	Deposit for environment rehabilitation	2010.04.29		150.0		150.0	QGX Mongolia LLC	150.0		
	Khovd	Bulgan	Donation to herders	2010.01.20			500.0	500.0	Lon Shenda LLC	500.0		
	Khovd	Darvi	Water and mineral water use fee	2010.07.21	3,000.0			3,000.0	Tethys Mining LLC	3,000.0		
	Khovd	Darvi	Deposit for environment rehabilitation	2010.05.03		2,000.0		2,000.0	Tethys Mining LLC	2,000.0		
	Khovd	Darvi	Deposit for environment rehabilitation	2010.12.22		200.0		200.0	Tethys Mining LLC	200.0		
	Khovd	Zereg	Deposit for environment	2010.12.03		100.0		100.0	Tethys Mining LLC	100.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			rehabilitation									
	Khovd	Zereg	Deposit for environment rehabilitation	2010.03.05		700.0		700.0	Braveheart Resources LLC	500.0	200.0	They confirmed that they did not receive this.
	Khovd	Zereg	Donation for soum development	2010			1,200.0	1,200.0	Braveheart Resources LLC	1,200.0		
	Khovd	Tsetseg	Deposit for environment rehabilitation	2010.12.03		100.0		100.0	Tethys Mining LLC	100.0		
	<b>Sub-total (Khovd aimag)</b>				<b>3,135.0</b>	<b>3,750.0</b>	<b>1,700.0</b>	<b>8,585.0</b>		<b>8,385.0</b>	<b>200.0</b>	
<b>20</b>	Khuvsgul	Aimag	Fee for Exploitation of mineral resources	2010.12.25	8,500.0			8,500.0	Mon Ajnai LLC	8,500.0		
	Khuvsgul	Aimag	Land fee	2010	350.0			350.0	Mon Ajnai LLC	350.0		
	Khuvsgul	Aimag	Donation for natural disaster	2010.01.27			50,000.0	50,000.0	Erdenet Mining Corporation LLC	50,000.0		
	Khuvsgul	Alag-Erdene	Deposit for environment rehabilitation	2010.05.27		100.0		100.0	Tethys Mining LLC	100.0		
	Khuvsgul	Alag-Erdene	Deposit for environment rehabilitation	2010.08.09		200.0		200.0	Tethys Mining LLC	200.0		
	Khuvsgul	Burentogtokh	Deposit for environment rehabilitation	2010.07.26		75.0		75.0	Golden Cros LLC XXX	75.0		
	Khuvsgul	Burentogtokh	Fee for Exploitation of mineral resources	2010	1,500.0			1,500.0	Mon Ajnai LLC	1,500.0		
	Khuvsgul	Burentogtokh	Land fee	2010	2,000.0			2,000.0	Mon Ajnai LLC	2,000.0		
	Khuvsgul	Burentogtokh	Fee for preparing fire-wood from forest	2010	0.5			0.5	Mon Ajnai LLC	0.5		
	Khuvsgul	Burentogtokh	Donation for Naadam, national holiday	2010			500.0	500.0	Mon Ajnai LLC	500.0		
	Khuvsgul	Tumurbulag	Deposit for environment rehabilitation	2010.07.28		75.0		75.0	Golden Cros LLC XXX	75.0		
	Khuvsgul	Tunel	Deposit for environment rehabilitation	2010.05.27		100.0		100.0	Tethys Mining LLC	100.0		
	Khuvsgul	Tsetserleg	Land fee	2010.03.26	1,488.0			1,488.0	Mogoin Gol LLC	1,488.0		
	Khuvsgul	Tsetserleg	Donation to Governor Office /diesel fuel/	2010.04.30			629.1	629.1	Mogoin Gol LLC	629.1		
	Khuvsgul	Tsetserleg	Donation to Governor Office /coal/	2010.04.30			525.9	525.9	Mogoin Gol LLC	525.9		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Khuvsgul	Tsetserleg	Monetary donation for removing garbage dump of the village	2010			623.0	623.0	Mogoin Gol LLC	623.0		
	Khuvsgul	Tsetserleg	Water and mineral water use fee	2010.03.26	150.0			150.0	Mogoin Gol LLC	150.0		
	Khuvsgul	Tsetserleg	Penalty imposed by tax inspection	2010.03.03	300.0			300.0	Mogoin Gol LLC	300.0		
	Khuvsgul	Shine-Ider	Deposit for environment rehabilitation	2010.07.28		75.0		75.0	Golden Cros LLC XXX	75.0		
	<b>Sub-total (Khuvsgul aimag)</b>				<b>14,288.5</b>	<b>625.0</b>	<b>52,278.0</b>	<b>67,191.5</b>	<b>-</b>	<b>67,191.5</b>	<b>-</b>	
<b>21</b>	Khentii	Aimag	Immovable property tax	2010.05.10	5,763.9			5,763.9	Mongolroostsvetmet LLC	5,763.9		
	Khentii	Aimag	Immovable property tax	2010.07.19	5,925.5			5,925.5	Mongolroostsvetmet LLC	5,925.5		
	Khentii	Aimag	Donation to Tax Authority	2010			2,000.0	2,000.0	Northwind LLC	2,000.0		
	Khentii	Aimag	Immovable property tax	2010.09.30	5,925.5			5,925.5	Mongolroostsvetmet LLC	5,925.5		
	Khentii	Aimag	Land fee	2010	8,242.8			8,242.8	Mongolroostsvetmet LLC	8,242.8		
	Khentii	Norovlin	Donation	2010.03.09			100.0	100.0	Berkh-Uul LLC	100.0		
	Khentii	Aimag	Donation for Ulz Province Development Fund	2010.07.09			300.0	300.0	Berkh-Uul LLC	300.0		
	Khentii	Norovlin	Donation for Soum Development Fund	2010.07.14			513.0	513.0	Berkh-Uul LLC	513.0		
	Khentii	Berkh	Donation to Governor Office for wrestlers	2010.07.12			390.0	390.0	Berkh-Uul LLC	390.0		
	Khentii	Norovlin	Donation	2010.10.20			500.0	500.0	Berkh-Uul LLC	500.0		
	Khentii	Murun	Donation for natural disaster (provided grass)	2010.1 улир			4,000.0	4,000.0	Geo-Erel LLC	4,000.0		
	Khentii	Murun	Mitigating loss incurred during natural disaster	2010.2 улир			720.0	720.0	Geo-Erel LLC	720.0		
	Khentii	Murun	Training fee	2010.3 улир			2,244.6	2,244.6	Geo-Erel LLC	2,244.6		
	Khentii	Aimag	Donation for Ulz Province Development Fund	2010.07.07			300.0	300.0	Datsan Trade LLC	300.0		
	Khentii	Norovlin	For maintenance of Cultural Center	2010.09.24			3,767.4	3,767.4	Datsan Trade LLC	3,767.4		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Khentii	Aimag	Donation to Fire Brigade#49 of the aimag	2010.06.18			100.0	100.0	Tunsini LLC	100.0		
	Khentii	Aimag	Donation to Court of the aimag	2010.07.15			500.0	500.0	Mongolrostsvetmet LLC	500.0		
	Khentii	Aimag	Donation to Court of the aimag	2010.05.31			1,090.0	1,090.0	Tunsini LLC	1,090.0		
	Khentii	Batshireet	Deposit for environment rehabilitation	2010.05.10		100.0		100.0	Berkh Resources LLC	100.0		
	Khentii	Bayankhutag	Deposit for environment rehabilitation	2010		200.0		200.0	Khagad Exploration LLC	200.0		
	Khentii	Bayankhutag	Deposit for environment rehabilitation	2010.11.17		100.0		100.0	QGX Mongolia LLC	100.0		
	Khentii	Bor-Undur	Immovable property tax	2010.02.01	6,087.2			6,087.2	Mongolrostsvetmet LLC	6,087.2		
	Khentii	Bor-Undur	Land fee	2010	2,747.6			2,747.6	Mongolrostsvetmet LLC	2,747.6		
	Khentii	Bor-Undur	Donation to Governor Office for naadam	2010.07.16			2,000.0	2,000.0	Tunsini LLC	2,000.0		
	Khentii	Galshar	Deposit for environment rehabilitation	2010		150.0		150.0	Ikh Mongol Mining LLC	150.0		
	Khentii	Galshar	Donation for soum development	2010			1,540.0	1,540.0	Northwind LLC	1,540.0		
	Khentii	Galshar	Deposit for environment rehabilitation	2010		500.0		500.0	Northwind LLC	500.0		
	Khentii	Galshar	Donation	2010.12.23			1,000.0	1,000.0	Ikh Mongol Mining LLC	1,000.0		
	Khentii	Darkhan	Water and mineral water use fee	2010	84,788.3			84,788.3	Mongolrostsvetmet LLC	84,788.3		
	Khentii	Darkhan	Donation for Naadam, national holiday	2010.07.07			350.0	350.0	Mongolrostsvetmet LLC	350.0		
	Khentii	Darkhan	Donation	2010.02.10			200.0	200.0	Mongolrostsvetmet LLC	200.0		
	Khentii	Darkhan	Donation for Naadam, national holiday	2010.07.07			600.0	600.0	Mongolrostsvetmet LLC	600.0		
	Khentii	Delgerkhaan	Activity for Development of Province /under prod-	2010	5,000.0			5,000.0	Shaiman LLC	5,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
			uct sharing contract/									
	Khentii	Delgerkhaan	Donation for natural disaster /grass and flour/	2010.02.26			10,945.5	10,945.5	Shaiman LLC	10,945.5		
	Khentii	Jargaltkhaan	Deposit for environment rehabilitation	2010.12.03		100.0		100.0	Tethys Mining LLC	100.0		
	Khentii	Murun	Deposit for environment rehabilitation	2010.10.26		700.0		700.0	Tethys Mining LLC	700.0		
	Khentii	Murun	Land fee	2010	1,269.0			1,269.0	Geo-Erel LLC	1,269.0		
	Khentii	Murun	Water and mineral water use fee	2010	5,400.0			5,400.0	Geo-Erel LLC	5,400.0		
	Khentii	Norovlin	Water and mineral water use fee	2010.09.01	3,787.0			3,787.0	Datsan Trade LLC	3,787.0		
	Khentii	Norovlin	Land fee	2010.08.23	39.1			39.1	Datsan Trade LLC	39.1		
	Khentii	Kherlen	Deposit for environment rehabilitation	2010.11.11		100.0		100.0	Tethys Mining LLC	100.0		
	<b>Sub-total (Khentii aimag)</b>				<b>134,975.9</b>	<b>1,950.0</b>	<b>33,160.5</b>	<b>170,086.4</b>	<b>-</b>	<b>170,086.4</b>	<b>-</b>	
<b>22</b>	Baganuur	Baganuur district	Donation for 30 <sup>th</sup> anniversary	2010.07.19			10,000.0	10,000.0	Baganuur JSC	10,000.0		
	Baganuur	Baganuur Procuration	Donation for 30 <sup>th</sup> anniversary	2010.07.08			200.0	200.0	Baganuur JSC	200.0		
	Baganuur	Baganuur district	Donation	2010			93,400.0	93,400.0	Baganuur JSC	93,400.0		
	<b>Sub-total (Baganuur)</b>						<b>103,600.0</b>	<b>103,600.0</b>		<b>103,600.0</b>		
<b>23</b>	Ulaanbaatar	Cabinet office of the Government of Mongolia	Donation for training fee	2010.08.01			13,094.2	13,094.2	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	13,094.2		
	Ulaanbaatar	General Intelligence Authority	Donation for orginazing seminar and guests of Consultant of International Strategy Study	2010.07.06			3,000.0	3,000.0	Mongolian Alt MAC LLC	3,000.0		
	Ulaanbaatar	Office of the President	Donation for International Roundtable	2010.06.02			25,000.0	25,000.0	Mongolian Alt MAC LLC	25,000.0		
	Ulaanbaatar	Social Insurance Authority of Sukhbaatar district	Donation for office maintenance	2010.03.17			500.0	500.0	Southgobi Sands LLC	500.0		
	Ulaanbaatar	Emergency Management Authority	Donation for natural disaster	2010.02.05			8,000.0	8,000.0	Shivee Ovoo JSC	8,000.0		

## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Ulaanbaatar	Emergency Management Authority	Donation for natural disaster	2010.01.15			5,000.0	5,000.0	Shijir Alt LLC	5,000.0		
	Ulaanbaatar	Office of the President	Donation /airticket/ төлбөр	2010			72,441.0	72,441.0	Energy Resource LLC	72,441.0		
	Ulaanbaatar	Office of the President	Donation for International Roundtable	2010.06.03			25,000.0	25,000.0	Erdenet Mining Corporation LLC	25,000.0		
	Ulaanbaatar	Ministry of Foreign Affair	Press Representatives to participate Shankhai-Expo 2010	2010.09.01			25,000.0	25,000.0	Erdenet Mining Corporation LLC	25,000.0		
	Ulaanbaatar	Mongolian Embassy at London	Donation	2010.10.31			838.8	838.8	Erdenet Mining Corporation LLC	838.8		
	Ulaanbaatar	Mongolian Embassy in Russia	Donation	2010.12.31			3,615.4	3,615.4	Erdenet Mining Corporation LLC	3,615.4		
	Ulaanbaatar	LSWA	Donation for training	2010.10.01			1,659,699.6	1,659,699.6	Ivanhoe Mines Inc Mongolia LLC (Oyu Tolgoi)	1,659,699.6		
	Ulaanbaatar	Border Army #0306	Donation	2010.01.29			4,000.0	4,000.0	Centerra Gold LLC	4,000.0		
	Ulaanbaatar	Immigration Office	Donation	2010.01.01			916.0	916.0	Tsairt Mineral LLC	916.0		
	Ulaanbaatar	Mineral Resource Authority	Donation /meeting and seminar/	2010.05.11			1,000.0	1,000.0	Chinhua MAC Naryn Sukhait LLC	1,000.0		
	Ulaanbaatar	LSWA	Donation	2010.12.18			100.0	100.0	Shanlun LLC	100.0		
	Ulaanbaatar	Mineral Resource Authority	Donation	2010.12.07			3,000.0	3,000.0	Shing Shing LLC	3,000.0		
	Ulaanbaatar	Social Insurance Authority of SBD	Donation	2010.10.15			100.0	100.0	Zaraya Holdings LLC	100.0		
	Ulaanbaatar	National Emergency Management Agency	Donation /grass/	2010.02.09			4,000.0	4,000.0	Mon Polimet LLC	4,000.0		
	Ulaanbaatar	Emergency Management Authority of BZD	Donation for sportsmen	2010.07.01			830.0	830.0	Mondulaan Trade LLC	830.0		
	Ulaanbaatar	State Control Agency for Testing	Donation for office improvement	2010.06.11			1,000.0	1,000.0	Mondulaan Trade LLC	1,000.0		
	Ulaanbaatar	Mineral Resource Authority	Donation for seminar	2010			1,000.0	1,000.0	Hunnu Resources LLC	1,000.0		
	Ulaanbaatar	Immigration Office	Donation	2010.09.20			3,000.0	3,000.0	Emeelt Mines LLC	3,000.0		



## Appendix Y - Summary of tax, payment, fee, charges and donation paid to Local Fund by companies (by each aimag)

(000' MNT)

#	Aimags	Soums	Transaction description	Date	Amount of			Total in thousand tugrugs	Companies	Confirmation of receipt of donation		
					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Ulaanbaatar	Immigration Office	Donation /computer/	2010			366.0	366.0	Energy Resource LLC	366.0		
	Ulaanbaatar	Customs Office /Gashuun Sukhait/	Donation /furniture/	2010			63,023.0	63,023.0	Energy Resource LLC	63,023.0		
	Ulaanbaatar	Border Army	Donation /furniture/	2010			550.0	550.0	Energy Resource LLC	550.0		
	Ulaanbaatar	Border Army #0286	Donation	2010.06.04			10,000.0	10,000.0	Erdenet Mining Corporation LLC	10,000.0		
	Ulaanbaatar	Mineral Resource Authority	Donation /for participating international meeting/	2010.02.25			17,500.6	17,500.6	Boroo Gold LLC	17,500.6		
	Ulaanbaatar	State Control Agency for Testing	Donation for building casting metal-worker	2010.12.29			28,000.0	28,000.0	Boroo Gold LLC	28,000.0		
	Ulaanbaatar	Profesional Inspection Authority	Donation /furniture/	2011.06.29			8,426.4	8,426.4	Boroo Gold LLC	8,426.4		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation for Petroleum Sector Day	2010.08.26			750.0	750.0	Gobi Energy Partners LLC	750.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation for New Year Party	2010.12.07			5,000.0	5,000.0	Gobi Energy Partners LLC	5,000.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation	2010.06.07			3,050.0	3,050.0	Donshen Oil LLC	3,050.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Non monetary donation	2010.06.15			41,440.0	41,440.0	Donshen Oil LLC	41,440.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation for New Year Party	2010.12.28			3,000.0	3,000.0	Petro China Dachin Tamsag LLC	3,000.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation for New Year Party	2010.12.24			2,492.7	2,492.7	Sansariin geology khaiguul LLC	2,492.7		
	Ulaanbaatar	Ministry of Mineral resources and Energy	Donation /printer/	2010.12.31			12,489.0	12,489.0	Southgobi Sands LLC	12,489.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation	2010.01.25			1,000.0	1,000.0	Shaiman LLC	1,000.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation for New Year Party	2010.12.23			2,492.7	2,492.7	NPI LLC	2,492.7		
	Ulaanbaatar	Governor Office of Khan-Uul district	Donation for District Development Fund	2010.06.17			276.1	276.1	Gobi Energy Partners LLC		276.1	They confirmed that they did not receive this.

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(000' MNT)

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Ulaanbaatar	Social Insurance Authority of SBD	Donation	2010.10.11			300.0	300.0	Donshen Oil LLC	300.0		
	Ulaanbaatar	Health and Research center for Children and Maternity	Computers	2010			2,734.9	2,734.9	Kojegovi LLC	2,734.9		
	Ulaanbaatar	Police Station of BZD	Donation	2010.12.31			500.0	500.0	Mongolrostsvetmet LLC	500.0		
	Ulaanbaatar	Police Station of BZD	Donation	2010.11.05			1,466.8	1,466.8	Mongolian Alt MAC LLC	1,466.8		
	Ulaanbaatar	Tax Authority of BZD	Donation for 45 <sup>th</sup> anniversary	2010.07.01			1,000.0	1,000.0	Tunsini LLC	1,000.0		
	Ulaanbaatar	Governor Office of BGD	Donation	2010.04.12			300.0	300.0	Shanlun LLC	300.0		
	Ulaanbaatar	Social Insurance Authority of BGD	Donation	2010.12.31			600.0	600.0	Shanlun LLC		600.0	They confirmed that they did not receive this.
	Ulaanbaatar	Social Insurance Authority of SBD	Donation	2010			1,000.0	1,000.0	Energy Resource LLC	1,000.0		
	Ulaanbaatar	Musiem of Jukov	For computer and preparing brochure	2010.05.06			1,322.0	1,322.0	Mongolrostsvetmet LLC	1,322.0		
	Ulaanbaatar	Mongolian National Public Radio and Television	Donation for Goo Maral Ceremony	2010.12.17			5,000.0	5,000.0	Erdenet Mining Corporation LLC	5,000.0		
	Ulaanbaatar	National Center for Justice Investigation	Donation	2010.04.21			5,000.0	5,000.0	Erdenet Mining Corporation LLC	5,000.0		
	Ulaanbaatar	The State Orphanage	Donation /berries/	2010			1,800.0	1,800.0	Kojegovi LLC	1,800.0		
	Ulaanbaatar	Petroleum Authority of Mongolia	Donation	2010.05.27			750.0	750.0	Petro Matad LLC	750.0		
	Ulaanbaatar	National University for Science and Technology – Geology and Petroleum University	Donation for maintenance of school room	2010.12.24			5,343.2	5,343.2	Petro Matad LLC	5,343.2		
	Ulaanbaatar		Donation for National Championship of National Wrestling	2010.09.10			150.0	150.0	Aduunchuluun JSC	150.0		
	Ulaanbaatar	Immigration Office	For maintenance of parking	2010.06.25			5,000.0	5,000.0	Ankhai International LLC	5,000.0		
	Ulaanbaatar	NCSM	Donation for renewing stove	2010.05.31			1,000.0	1,000.0	AUM LLC	1,000.0		
	Ulaanbaatar	Social Insurance Authority of BZD	Donation	2010.09.04			200.0	200.0	Western Prospector Mongolia LLC	200.0		

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					Tax, payment, fee, charge and penalty	Contribution at rate of 50% to Environmental special account	Donation			Confirmed	Not confirmed	Defination
	Ulaanbaatar	Social Insurance Authority of SKhD	Donation	2010.04.19			100.0	100.0	Gatsuurt LLC	100.0		
	Ulaanbaatar	NCSM	Donation	2010.05.24			1,000.0	1,000.0	Gatsuurt LLC	1,000.0		
	Ulaanbaatar	Medical Authority of SKhD	Donation	2010.09.30			5,000.0	5,000.0	Gatsuurt LLC	5,000.0		
	Ulaanbaatar	Drilling Association of Mongolia	Donation	2010.12.26			1,500.0	1,500.0	Dun-Erdene LLC	1,500.0		
	Sub-total (Ulaanbaatar city)						2,101,058.4	2,101,058.4		2,100,182.3	876.1	
	Grand total				19,172,390.8	107,986.3	11,666,154.7	30,946,531.8		30,931,389.9	15,141.8	

**Appendix V – Reasons of occurring Initial Discrepancy**

<i>Parties</i>	<i>Reason of discrepancy</i>	<i>Discrepancy amount</i>	<i>Percent</i>
Government	Not included in Government report	43,456,976.2	17.28
	The Government did include in EITI report settlement of one tax overpayment against another tax underpayment.	39,332,899.7	15.64
	Understated in Government Initial Report	14,766,301.7	5.87
	Government dublicately reported.	10,099,132.8	4.01
	Government reported transactions not related to the companies' exploitation activity.	461,767.8	0.18
	Government consolidated a tax type with another tax.	460,902.3	0.18
	Government overstated its initial report.	170,785.7	0.07
	Other	11,120.0	0.00
	<b>Sub-total</b>	<b>108,759,886.2</b>	<b>43.24</b>
Company	Did not report EITI 2010 to MEITI Secretariat.	55,910,817.5	22.23
	Reported wrongly decimal.	35,759,330.7	14.22
	Understated in the report.	12,043,746.5	4.79
	One tax overpayment is transferred to other tax underpayment.	10,204,153.9	4.06
	Missed to include in EITI report.	6,233,022.0	2.48
	VAT imposed on the purchases were reporded as paid .	5,931,943.1	2.36
	Overstated in EITI report.	5,915,061.2	2.35
	Companies report customs taxes, payments, fees and service charges in lump sum amount instead of detailed amount.	5,475,056.1	2.18
	Some taxes, fees, and charges were missed or reported in another line due to accountant's responsibility.	4,687,933.4	1.86
	Overstatement caused by exchange rate difference	400,858.1	0.16
	Reported donation and assistance paid to Non-government organizations.	92,192.7	0.04
	Reported tax types which should not included in EITI report.	81,145.1	0.03
	Payment made at the end of the 2010 were transferred to State budget in next year.	48,186.6	0.02
	Other	11,117.6	0.00
	<b>Sub-total</b>	<b>142,794,564.5</b>	<b>56.76</b>
<b>Grand total</b>		<b>251,554,450.72</b>	<b>100.00</b>