

**ROADMAP 2016-2020 FOR THE DISCLOSURE OF INFORMATION BENEFICIAL OWNERS WITHIN
THE EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE STANDARD**

Goal: To increase general public oversight and owners accountability through disclosing Beneficial Owners of corporate entity(ies) that bid for, operate or invest in extractive sector

Objectives	Planned activities	Outcome	Product	Responsible party	Timeframe	Budget		Status
						Amount (thous.mnt)	Source	
Objective 1: To link BO disclosure with National Reform Priorities	1.1 Organize meeting with Open Government Partnership	Joint activities will be determined	Joint work plan	Senior Advisor to the Prime minister, MoMHI	Jan-Mar 2017	500	WB	Completed
	1.2 Organize Round Table meeting for Parliamentarians and Government organizations	Parliament members will be aware of BO issues	Meeting minute	EITIIS	Mar-Apr, 2018	10,000 euro	EBRD	
	1.3 Organize Press Release together with OGP and EITI National Council to jointly express their position on BO disclosure issues into public	Interested stakeholders will come in common understanding	Joint statement	OGP, EITINC, CGNC	Apr 2018	100	WB	
Objective 2: To identify institutional framework for BO disclosure	2.1 Organize consultation seminar within government organizations which registers BO information and reach common understanding, find out recommendations /60 people, 1 time/	Which government organization will register and maintain BO information, what legal documents will need to amend will be determined.	Recommendation	Secretariat of Prime Minister, EITIMS	Jun 2017	4,000	WB	Completed
	2.2 Ensure better coordination between EITI and Legal Working Group established at MoMHI	Improved coordination and communication	Meeting minute	MoMHI	Jan-Sep 2018	1,000	WB	In process
	2.3 Draft the BO amendments to the related laws, submit the draft law	Law amendments will be drafted	Draft law	MoMHI, EITIIS, Consultancy Firm	Jan-Sep 2018	50,000 euro	EBRD	
Objective 3: To identify "Beneficial ownership"	3.1. Organize consultation seminar on "Terminology" /40 persons, 1 time/	Exact definition will be determined	Minutes	OSF, EITIMS	Dec 2016	-	OSF	Completed

terminology, definition, disclosure threshold, level of detail through broader consultation with stakeholders	3.2 Create data base on other countries experience on BO disclosure	Data base will be created for experience sharing	Data base	EITIMS	Jan-Dec 2017	Operating cost	WB	Completed
	3.3 Finalize preliminary study on Mongolian legal environment and disseminate stakeholders	Fundamental document will be finalized and stakeholders will get general background	Survey report	OSF	Feb 2017	Estimated budget	OSF	Completed
	3.4 Consultation workshop within company representatives /60 people/	Comments will be wrapped up	Minutes of consultation	EITIMS	Feb, Apr 2017	4,598	WB	Completed
	3.5 Consultation workshop within government organizations /40 people/	Comments will be wrapped up	Minutes of consultation	MoMHI, EITIMS	Feb, Jun 2017	233	WB	Completed
	3.6 Consultation workshop within civil society organizations /60 people/	Comments will be wrapped up	Minutes of consultation	PWYP, EITIMS, LPRH	Nov 2017	Estimated budget	OSF, LPRH	Completed
	3.7 Joint consultation within stakeholders /150 people/	Stakeholders will come in consensus	Recommendation	EITI MSWG	Mar 2017	-	WB	Postponed
	3.8 Discuss and agree on "terminology, definition, threshold, level of detail of BO disclosure" by EITI MSWG, NC meeting	Stakeholders consensus will be guaranteed and documented officially	Minutes of Meeting and Decision	EITIMS	Nov 2017	-	WB	Completed
	Objective 4: If Political Exposed Person is beneficial owner of extractive industry, then ensure complete disclosure of his/her information.	4.1 Precisely identify "Politically Exposed Beneficial Owner" definition	PEBOs will be reported completely	Recommendation	IAAC, EITI MSWG	Jan-Jun 2018	500	WB
4.2 Amend related laws and update reporting template		Reporting mechanism shall be ensured	Amendment draft to related laws	Mar-Sep 2018		500	WB	
Objective 5: Organize promotional activities for companies to disclose BOs by themselves through increasing public awareness	5.1 Training and consultation workshop for executives and senior legal officers of companies /25 people, 3 series/	Acceptance of the requirement and mutual understanding will be increased	Minutes	EITIIS	May 2018	15,000 euro	EBRD	
	5.2 Training for trainers comprises from civil society and NGOs /20 people, 3 series/	Public debate will be activated by trained trainers	Public debate	EITIIS	Mar-May 2018	60,000 euro	EBRD	
	5.3 Establish investigative journalists network and train them /10 journalists, 3 series/	Targeted TV programmes, articles, interviews will be broadcasted	TV products and messages for social media	EITIIS	Mar-Dec 2017			
	5.4 Conduct survey on company incentives mechanism for those disclosed BO information on their own	Possible incentives' mechanisms will be conducted	Survey report	BO Sub-working group	Jan-Feb 2018	5,000	WB	
	5.5 TV live discussion /2 times/	Public awareness and engagement will be increased	TV live discussion	EITINC	Nov-Dec, 2017	-	WB	Completed

Objective 6: Collect the BO information and assure the accuracy of data	6.1 Synchronize the registration system of government agencies which register and maintain BO information and improve information sharing within those GOs	Information collecting and sharing system will be synchronized	Incorporated system of government organizations	IAAC, CGNC, EITIWG, Consultancy Firm	Jan-Jul 2018	70,000 euro	EBRD	
	6.2 Organize training for GO's related with BO registration process	Capacity of GO's will be strengthened	Training report		Aug-Oct 2018			
	6.3 EITI MSG stakeholders agree on data assuring methodology	Assuring methodology will be identified	National Council meeting minutes	EITIMS	Oct 2018	500	WB	
	6.4 Pilot information gathering process of beneficial owners	System will be tested and any difficulties will be evaluated	Report	Government organizations	Jun 2018-Mar 2019	1,000	WB	
	6.5 Pilot assuring process of information gathered	Assuring methodology will be evaluated	Report	CSOs, IAAC, MNAO	Mar-Jun 2018	Incorporated CSO training budget	EBRD	
	6.6 Amend related regulations and templates	Related amendments will be done	Updated regulation and template	EITINC	Jul - Oct 2018	300	WB	
	6.7 Advertise new regulation and template into public	Key target group will be informed	Promotional materials	EITINC	Oct-Dec 2018	3,000	WB	
	6.8 Collect and disclose BO information through MEITI 2018 Report	Data will be collected	Data base incorporated into EITI Report 2018	EITI NC, MSWG, Secretariat, related Gos	Jan-Jul 2019	5,000	WB	
	6.9 Link General Taxation Department system with OECD system	Information about Offshore account transitions will be available	System	EITI NC, GDTaxation, CGNC	Jan-Dec 2018	System cost	Donors	
Objective 7: Ensure BO information is disclosed publicly accessible	7.1 Link to other e-Reporting system and disclose the BO information into public	BO information will be disclosed into public	Electronic data system	IAAC, CGNC, EITI, Media organizations	Jan-Jul 2019	Incorporated to activity 6.1	EBRD	
	7.2 Incorporate into MEITI 2018 report	IA will reconcile the information and incorporate into the report	Mongolia EITI Report 2018		Jul-Nov 2019			-
					thousand MNT	26,231	WB	
					EURO	205,000	EBRD	

Abbreviations

WB - World Bank
EBRD - European Bank for Reconstruction and Development
EITIIS - EITI International Secretariat
EITIMS - EITI Mongolia Secretariat
EITINC - EITI National Council

EITIWG - EITI Working Group
CGNC - Corporate Governance National Council
IAAC - Independent Agency Against Corruption
MoMHI - Ministry of Mining and Heavy Industry
OGP - Open Government Partnership
MNAO - Mongolian National Audit Office
OSF - Open Society Forum
PWYP - Publish What You Pay Coalition
LPRH - Legislation and Policy Research Hub